



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

FIRST CATHOLIC SLOVAK UNION OF THE UNITED STATES OF AMERICA & CANADA

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 56340 Employer's ID Number 34-0220550

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health Fraternal Benefit Societies

Incorporated/Organized 01/09/1892 Commenced Business 10/01/1890

Statutory Home Office 6611 ROCKSIDE ROAD, INDEPENDENCE, OH, US 44131
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6611 ROCKSIDE ROAD, INDEPENDENCE, OH, US 44131
(Street and Number) (City or Town, State, Country and Zip Code)

Mail Address 6611 ROCKSIDE ROAD, INDEPENDENCE, OH, US 44131
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6611 ROCKSIDE ROAD, INDEPENDENCE, OH, US 44131
(Street and Number) (City or Town, State, Country and Zip Code)

216-642-9406 (Area Code) (Telephone Number)

Internet Website Address WWW.FCSU.COM

Statutory Statement Contact KENNETH ANTHONY ARENDT, 216-642-9406
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OFFICERS

President KENNETH ARENDT TREASURER JOHN V. TOKARSKY
EXECUTIVE SECRETARY KEVIN COLLINS VICE PRESIDENT DAMIAN NASTA

OTHER

GARY J. MATTIA, GENERAL COUNSEL EDWARD COWMAN, ACTUARY

DIRECTORS OR TRUSTEES

<u>REV. THOMAS NASTA</u>	<u>SABINA SABADOS</u>	<u>THOMAS IVANEC</u>
<u>MARTHA ZAVADA-WOJCIK</u>	<u>MILOS MITRO</u>	<u>NICOLE NASTA</u>
<u>BRADLEY MATTIA</u>	<u>TIMOTHY GRAVES</u>	<u>JAMES MARMOL</u>
<u>KENNETH ARENDT</u>	<u>KEVIN COLLINS</u>	<u>DAMIAN NASTA</u>
<u>JOHN V TOKARSKY</u>	<u>JOANNE FIBBI</u>	<u>GREGORY MAURER</u>

State of OHIO SS:
County of CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KENNETH A ARENDT
PRESIDENT

KEVIN J COLLINS
EXECUTIVE SECRETARY

JOHN V TOKARSKY
TREASURER

Subscribed and sworn to before me this
10th day of November, 2025

Adriana Scally

11/29/2026

a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [] No []

ADRIANA SCALLY
Notary Public
State of Ohio
My Comm. Expires
November 29, 2026



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	481,661,084		481,661,084	477,295,838
2. Stocks:				
2.1 Preferred stocks	4,750,000		4,750,000	4,750,000
2.2 Common stocks	1,390,501		1,390,501	1,744,773
3. Mortgage loans on real estate:				
3.1 First liens	56,123,852		56,123,852	57,486,069
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	419,135		419,135	433,860
4.2 Properties held for the production of income (less \$ encumbrances)	172,565		172,565	202,060
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 30,516,195), cash equivalents (\$ 0) and short-term investments (\$ 0)	30,516,195		30,516,195	28,308,938
6. Contract loans (including \$ premium notes)	1,264,814		1,264,814	1,268,020
7. Derivatives			0	0
8. Other invested assets	14,651,675		14,651,675	10,063,973
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	590,949,821	0	590,949,821	581,553,531
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	5,842,011		5,842,011	5,803,579
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	115,776		115,776	98,853
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	334,688	334,688	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	173,150	550	172,600	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	597,415,446	335,238	597,080,208	587,455,963
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	597,415,446	335,238	597,080,208	587,455,963
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pre-paid postage deposit	550	550	0	0
2502. Admitted Disallowed IMR	172,600		172,600	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	173,150	550	172,600	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	516,732,876	501,785,847
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ Modco Reserve)	11,494,741	16,274,734
4. Contract claims:		
4.1 Life	300,000	300,000
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	400,000	400,000
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	43,974	44,106
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve		370,171
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	50,917	181,164
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	48,134	20,771
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	18,273	18,271
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	6,638,370	6,515,065
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	9,511
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	5,943,420	5,569,065
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,753,401	1,548,767
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	543,424,106	533,037,472
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	543,424,106	533,037,472
29. Common capital stock		
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	172,600	0
35. Unassigned funds (surplus)	53,483,502	54,418,491
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	53,656,102	54,418,491
38. Totals of Lines 29, 30 and 37	53,656,102	54,418,491
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	597,080,208	587,455,963
DETAILS OF WRITE-INS		
2501. Postretirement Reserve	769,082	769,082
2502. Security Deposits	381	2,281
2503. Convention Accrual	825,000	600,000
2598. Summary of remaining write-ins for Line 25 from overflow page	158,938	177,404
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,753,401	1,548,767
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. Admitted Disallowed IMR	172,600	
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	172,600	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	27,782,227	26,650,054	38,660,760
2. Considerations for supplementary contracts with life contingencies.....			0
3. Net investment income	19,791,707	19,915,933	26,223,885
4. Amortization of Interest Maintenance Reserve (IMR)	222,661	283,466	373,918
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			0
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			0
8.2 Charges and fees for deposit-type contracts	28,070	3,306	0
8.3 Aggregate write-ins for miscellaneous income			6,062
9. Totals (Lines 1 to 8.3)	47,824,665	46,852,759	65,264,625
10. Death benefits	2,009,280	2,121,334	2,816,458
11. Matured endowments (excluding guaranteed annual pure endowments)			0
12. Annuity benefits	26,303,705	31,916,874	40,903,642
13. Disability benefits and benefits under accident and health contracts			0
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	471,188	422,621	602,909
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds	570,359	(209,250)	114,020
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	14,947,029	7,715,772	15,264,447
20. Totals (Lines 10 to 19)	44,301,561	41,967,351	59,701,476
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	812,026	683,965	1,113,098
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	3,981,529	3,673,934	4,454,761
24. Insurance taxes, licenses and fees, excluding federal income taxes	168,319	137,395	172,808
25. Increase in loading on deferred and uncollected premiums			0
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	(547,676)	(576,047)	(757,857)
28. Totals (Lines 20 to 27)	48,715,759	45,886,598	64,684,286
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(891,094)	966,161	580,339
30. Dividends to policyholders and refunds to members	310,661	310,412	440,218
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,201,755)	655,749	140,121
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,201,755)	655,749	140,121
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	(126,744)	(384,134)	217,270
35. Net income (Line 33 plus Line 34)	(1,328,499)	271,615	357,391
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	54,418,491	53,424,728	53,424,728
37. Net income (Line 35)	(1,328,499)	271,615	357,391
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	967,923	650,019	1,439,504
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	11,749	(166,832)	(162,915)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	(374,355)	(147,990)	(643,148)
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0		
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(39,207)	509,260	2,931
54. Net change in capital and surplus for the year (Lines 37 through 53)	(762,389)	1,116,072	993,763
55. Capital and surplus, as of statement date (Lines 36 + 54)	53,656,102	54,540,800	54,418,491
DETAILS OF WRITE-INS			
08.301. ADVERTISING & SUBSCRIPTION INCOME	1,392	1,360	1,710
08.302. MISC. AND OTHER INCOME			4,352
08.303. MISCELLANEOUS AND OTHER INCOME	26,678	1,946	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	28,070	3,306	6,062
2701. NET CHANGE IN PENSION FUND			(757,857)
2702. Net Change in Pension Fund	(547,676)	(576,047)	
2703. Change in Post Retirement Reserve		0	
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(547,676)	(576,047)	(757,857)
5301. ACCRUAL & ASSET ADJUSTMENTS	(39,207)		2,931
5302. ACCRUAL & ASSET ADJUSTMENTS		27,262	
5303. Prior Year CS Cost Basis Adjustment		481,998	
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(39,207)	509,260	2,931

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	27,765,172	26,700,259	38,692,950
2. Net investment income	20,497,431	20,658,544	27,508,795
3. Miscellaneous income	28,070	3,306	6,062
4. Total (Lines 1 to 3)	48,290,673	47,362,109	66,207,807
5. Benefit and loss related payments	29,354,532	34,251,579	44,437,029
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	4,517,080	3,880,502	4,841,762
8. Dividends paid to policyholders	310,661	310,412	440,218
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	34,182,273	38,442,493	49,719,009
11. Net cash from operations (Line 4 minus Line 10)	14,108,400	8,919,616	16,488,798
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	47,062,521	33,676,601	46,787,858
12.2 Stocks	411,000	98,346	217,432
12.3 Mortgage loans	20,133,248	10,793,085	10,807,516
12.4 Real estate	0	0	0
12.5 Other invested assets	362,989	0	386,484
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	67,969,758	44,568,032	58,199,289
13. Cost of investments acquired (long-term only):			
13.1 Bonds	52,500,087	33,106,014	42,845,991
13.2 Stocks	0	867,931	51
13.3 Mortgage loans	18,771,031	19,686,466	24,686,466
13.4 Real estate	0	0	0
13.5 Other invested assets	4,039,496	422,087	437,828
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	75,310,614	54,082,498	67,970,336
14. Net increase/(decrease) in contract loans and premium notes	(3,206)	34,845	47,818
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(7,337,650)	(9,549,311)	(9,818,865)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(4,779,993)	(5,964,932)	(8,811,201)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	216,506	605,755	218,114
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(4,563,487)	(5,359,177)	(8,593,087)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,207,263	(5,988,872)	(1,923,154)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	28,308,931	30,232,085	30,232,085
19.2 End of period (Line 18 plus Line 19.1)	30,516,195	24,243,214	28,308,931

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	979,235	896,518	1,331,116
2. Group life			0
3. Individual annuities	26,836,877	25,737,897	37,374,411
4. Group annuities			0
5. Accident & health			0
6. Fraternal			0
7. Other lines of business			0
8. Subtotal (Lines 1 through 7)	27,816,112	26,634,415	38,705,527
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	27,816,112	26,634,415	38,705,527

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

No Change

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,328,499)	\$ 357,391
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (1,328,499)	\$ 357,391
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 53,656,102	\$ 54,418,491
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 53,656,102	\$ 54,418,491

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method - Changed from loan backed to asset backed securities. Bonds rated NAIC Class 6 are valued at market.

(6) Basis for Loan-Backed Securities and Adjustment Methodology - No Change

D. Going Concern

No Change

NOTE 2 Accounting Changes and Corrections of Errors

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Company input

(2) Company input

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan

Current Year Prior Year

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current						\$ -	-
(b) 30 - 59 Days Past Due						\$ -	-
(c) 60 - 89 Days Past Due						\$ -	-
(d) 90 - 179 Days Past Due						\$ -	-
(e) 180+ Days Past Due						\$ -	-
Due							
(a) Recorded Investment						\$ -	-
(b) Interest Accrued						\$ -	-
3. Accruing Interest 180+ Days Past Due						\$ -	-
(a) Recorded Investment						\$ -	-
(b) Interest Accrued						\$ -	-
4. Interest Reduced						\$ -	-
(a) Recorded Investment						\$ -	-
(b) Number of Loans						\$ -	-
(c) Percent Reduced						\$ -	-
Loan Agreement							
(a) Recorded Investment						\$ -	-
b. Prior Year							
1. Recorded Investment (All)						\$ -	-
(a) Current						\$ -	-
(b) 30 - 59 Days Past Due						\$ -	-
(c) 60 - 89 Days Past Due						\$ -	-

NOTES TO FINANCIAL STATEMENTS

(d) 90 - 179 Days Past Due						\$ -
(e) 180+ Days Past Due						\$ -
Due						
(a) Recorded Investment						\$ -
(b) Interest Accrued						\$ -
3. Accruing Interest 180+ Days Past Due						\$ -
(a) Recorded Investment						\$ -
(b) Interest Accrued						\$ -
4. Interest Reduced						\$ -
(a) Recorded Investment						\$ -
(b) Number of Loans						\$ -
(c) Percent Reduced						\$ -
Loan Agreement						
(a) Recorded Investment						\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							\$ -
1. With Allowance for Credit Losses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No Allowance for Credit Losses							
3. Total (1 + 2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
loan							
b. Prior Year							\$ -
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							
3. Total (1 + 2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
loan							

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							\$ -
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -
Status							\$ -
Method of Accounting							\$ -
b. Prior Year							\$ -
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -
Status							\$ -
Method of Accounting							\$ -

(7) Allowance for credit losses:

Current Year Prior Year

- a) Balance at beginning of period
- b) Additions charged to operations
- c) Direct write-downs charged against the allowances
- d) Recoveries of amounts previously charged off
- e) Balance at end of period (a+b-c-d)

\$ - \$ -

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

Current Year

- a) Aggregate amount of mortgage loans derecognized
- b) Real estate collateral recognized
- c) Other collateral recognized
- d) Receivables recognized from a government guarantee of the foreclosed mortgage loan

(9) Company input

B. - C. None

D. Asset-Backed Securities

None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

No Change

(3) Collateral Received

- a. Aggregate Amount Collateral Received
- b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1-11) None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1-10) None

H. Repurchase Agreements Transactions Accounted for as a Sale

(1-8) None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
NOTES TO FINANCIAL STATEMENTS

(1)-(5) None

K. Investments in Tax Credit Structures (tax credit investments)
 (1)-(9) None

L. Restricted Assets
 None

M. Working Capital Finance Investments

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
 None

3. None

N. Offsetting and Netting of Assets and Liabilities
 None

O. 5GI Securities
 None

P. Short Sales
 None

Q. Prepayment Penalty and Acceleration Fees

General Account Separate Account

1. Number of CUSIPs

2. Aggregate Amount of Investment Income

R. Reporting Entity's Share of Cash Pool by Asset Type
 No Change

S. Aggregate Collateral Loans by Qualifying Investment Collateral
 None

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None

NOTE 7 Investment Income

A.-B. No Change

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	<u>Amount</u>
1. Gross	\$ 5,842,011
2. Nonadmitted	\$ 5,842,011
3. Admitted	\$ 5,842,011

D. The aggregate deferred interest.

Aggregate Deferred Interest	<u>Amount</u>
	\$ 5,842,011

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	<u>Amount</u>
	\$ 5,842,011

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1-7) None

(8)

None

(9) None

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(1) None

(2) Recognition of gains/losses and deferred assets and liabilities

a. Scheduled Amortization

None

b. Total Deferred Balance *

* Should agree to Column 19 of Schedule DB, Part E

None

c. Reconciliation of Amortization:

None

(3-4) None

\$

-

NOTE 9 Income Taxes

The Society, as a Fraternal Benefit Society, is not subject to income tax.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

None

NOTE 11 Debt

A. Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
NOTES TO FINANCIAL STATEMENTS

(1) The Company is a member of the Federal Home Loan bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds in an investment spread strategy, consistent with its other investment spread operations. The Company has determined the actual/estimated maximum borrowing capacity as \$11,644,707. The Company calculated this amount in accordance with the current FHLB capital stock.

(2) FHLB Capital Stock
 a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 469,965	\$ 469,965	
(b) Membership Stock - Class B	\$ -	\$ -	
(c) Activity Stock	\$ 261,683	\$ 261,683	
(d) Excess Stock	\$ -	\$ -	
(e) Aggregate Total (a+b+c+d)	\$ 731,648	\$ 731,648	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 5,917,082	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 463,160	\$ 463,160	
(b) Membership Stock - Class B	\$ -	\$ -	
(c) Activity Stock	\$ 471,424	\$ 471,424	
(d) Excess Stock	\$ -	\$ -	
(e) Aggregate Total (a+b+c+d)	\$ 934,584	\$ 934,584	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 11,160,610	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ 469,965	\$ 469,965				
2. Class B	\$ -	\$ -				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3 Aggregate Total Borrowing
	Fair Value	Carrying Value	
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 18,409,579	\$ 19,973,912	\$ 5,917,082
2. Current Year General Account Total Collateral Pledged	\$ 18,409,579	\$ 19,973,912	\$ 5,917,082
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 21,716,683	\$ 23,893,052	\$ 11,160,610

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3 Amount Borrowed at Time of Maximum Collateral
	Fair Value	Carrying Value	
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 27,053,330	\$ 28,755,876	\$ 19,727,262
2. Current Year General Account Maximum Collateral Pledged	\$ 27,053,330	\$ 28,755,876	\$ 19,727,262
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 27,053,330	\$ 28,755,876	\$ 19,727,262

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4 Funding Agreements Reserves Established
	Total 2+3	General Account	Separate Accounts	
1. Current Year				
(a) Debt	\$ 5,917,082	\$ 5,917,082		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 5,917,082	\$ 5,917,082	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 11,160,610	\$ 11,160,610		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX

NOTES TO FINANCIAL STATEMENTS

(d) Aggregate Total (a+b+c)	\$ 11,160,610	\$ 11,160,610	\$ -	\$ -
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b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 19,727,262	\$ 19,727,262	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 19,727,262	\$ 19,727,262	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$ 8,457,808	\$ 8,262,899	\$ -	-
2. Service cost	\$ -	\$ 266,935		
3. Interest cost		\$ 361,991		
4. Contribution by plan participants				
5. Actuarial gain/loss		\$ 8,126		
6. Foreign currency exchange rate changes				
7. Benefits paid	\$ -	\$ (442,143)		
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ 8,457,808	\$ 8,457,808	\$ -	\$ -

b. Postretirement Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$ 484,389	\$ 462,613	\$ -	-
2. Service cost	\$ -	\$ 13,432		
3. Interest cost		\$ 38,153		
4. Contribution by plan participants				
5. Actuarial gain/loss		\$ 11,891		
6. Foreign currency exchange rate changes				
7. Benefits paid		\$ (41,700)		
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ 484,389	\$ 484,389	\$ -	\$ -

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$ -		\$ -	
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$ 12,484,638	\$ 11,724,451	\$ -		\$ -	
b. Actual return on plan assets	\$ 1,090	\$ 402,330				
c. Foreign currency exchange rate changes						
d. Reporting entity contribution	\$ 600,000	\$ 800,000			\$ 41,700	
e. Plan participants' contributions	\$ 300,000	\$ (442,143)			\$ (41,700)	
f. Benefits paid	\$ (353,413)	\$ (442,143)			\$ (41,700)	

NOTES TO FINANCIAL STATEMENTS

g. Business combinations, divestitures and settlements								
h. Fair value of plan assets at end of year	\$ 13,032,315	\$ 12,484,638	\$ -	\$ -	\$ -	\$ -	\$ -	-

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024

a. Components:

1. Prepaid benefit costs	\$ 5,115,926	\$ 287,587
2. Overfunded plan assets	\$ (1,089,096)	\$ 481,495
3. Accrued benefit costs		
4. Liability for pension benefits		

b. Assets and liabilities recognized:

1. Assets (nonadmitted)	\$ 4,026,830	\$ 3,461,552
2. Liabilities recognized		\$ 769,082

c. Unrecognized liabilities

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024

(4) Components of net periodic benefit cost

a. Service cost	\$ 212,358	\$ 266,935	\$ 13,432
b. Interest cost	\$ 275,595	\$ 361,991	\$ 38,153
c. Expected return on plan assets	\$ (424,854)	\$ (535,563)	
d. Transition asset or obligation			
e. Gains and losses			\$ 68,924
f. Prior service cost or credit			
g. Gain or loss recognized due to a settlement or curtailment			
h. Total net periodic benefit cost	\$ 63,099	\$ 93,363	\$ 120,509

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Items not yet recognized as a component of net periodic cost - prior year	\$ (1,089,095)	\$ (947,736)	\$ (64,315)	\$ (7,282)
b. Net transition asset or obligation recognized				
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized		\$ (141,359)		\$ 11,891
e. Net gain and loss arising during the period				\$ (68,924)
f. Net gain and loss recognized				
g. Items not yet recognized as a component of net periodic cost - current year	\$ (1,089,095)	\$ (1,089,095)	\$ (64,315)	\$ (64,315)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Net transition asset or obligation				
b. Net prior service cost or credit				
c. Net recognized gains and losses	\$ (1,089,095)		\$ 287,587	

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2025		2024	
	2025	2024	2025	2024
a. Weighted average discount rate		4.500%		4.500%
b. Expected long-term rate of return on plan assets		4.500%		4.500%
c. Rate of compensation increase		2.500%		2.500%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)				

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2025		2024	
	2025	2024	2025	2024
e. Weighted average discount rate		4.500%		4.500%
f. Rate of compensation increase		2.500%		2.500%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)				

(8) Company input

(9) Company input

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount	
	2026	2027
a. 2026	\$ 619,448	
b. 2027	\$ 593,219	
c. 2028	\$ 613,835	
d. 2029	\$ 629,152	
e. 2030	\$ 3,146,686	
f. 2031 through 20xx		

(11) Company input

(12) Company input

(13) Company input

(14) Company input

(15) Company input

(16) Company input

(17) Company input

(18) Company input

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-M: The organization is a Fraternal Benefit Society & issues no stock.

NOTE 14 Liabilities, Contingencies and Assessments

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
NOTES TO FINANCIAL STATEMENTS

A-F: The Society has no liabilities, contingencies, or assessments.

NOTE 15 Leases

None

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

A.-K: The Society has no off-balance sheet risk and financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

None

B. Transfer and Servicing of Financial Assets
Not Applicable

C. Wash Sales
(1-2) None

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
COMMON STOCK	\$ 1,390,501				\$ 1,390,501
OTHER INVESTED ASSETS	\$ 14,651,674				\$ 14,651,674
Total assets at fair value/NAV	\$ 16,042,175	\$ -	\$ -	\$ -	\$ 16,042,175

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2)-(5) None

B-E None

NOTE 21 Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

Negative (Disallowed) Interest Maintenance Reserve

A. Gain/Losses from Derivatives Reported at Fair Value prior to Termination - Not Applicable

B. Negative (Disallowed) IMR

Net Negative (Disallowed) IMR in aggregate: \$172,600 allocated to:

General Account: \$172,600

Insulated Separate Account: N/A

Non-Insulated Account: N/A

Amount of Negative IMR admitted in General Account: \$172,600

Reported as an asset in separate account insulated: N/A

Non-insulated blank: N/A

The calculated adjusted capital and surplus: \$53,483,502

Percentage of adjusted capital and surplus for which the admitted net negative (disallowed) IMR represents .32% (including what is admitted in the general account: .32% and what is recognized as an asset in a separate account: N/A).

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

None

G. Retained Assets

None

H. Insurance-Linked Securities (ILS) Contracts

None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

<u>Total</u>	<u>General Account</u>	<u>Separate Account</u>	<u>Separate Account</u>
--------------	------------------------	-------------------------	-------------------------

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
NOTES TO FINANCIAL STATEMENTS

\$

(2) Net negative (disallowed) IMR admitted	Total	General Account	Separate Account	Separate Account
	\$	-		
(3) Calculated adjusted capital and surplus				Total
a. Prior Period General Account Capital & Surplus				\$ 54,418,491
From Prior Period SAP Financials				
b. Net Positive Goodwill (admitted)				
c. EDP Equipment & Operating System Software (admitted)				
d. Net DTAs (admitted)				
e. Net Negative (disallowed) IMR (admitted)				
f. Adjusted Capital & Surplus (a-(b+c+d+e))				\$ 54,418,491
(4) Percentage of adjusted capital and surplus				Total
Account to adjusted capital and surplus				0.0%
(5) Allocated gains/losses to IMR from derivatives:				
a. General Account			Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period				
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period				
3. Fair Value Derivative Gains & Losses Amortized Over Current Period				
Total (1+2-3)			\$	-
b. Separate Account - Insulated			Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period				
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period				
3. Fair Value Derivative Gains & Losses Amortized Over Current Period				
Total (1+2-3)			\$	-
c. Separate Account - Non-Insulated			Gains	Losses
1. Unamortized Fair Value Derivative Gains & Losses Realized to IMR - Prior Period				
2. Fair Value Derivative Gains & Losses Realized to IMR - Added in Current Period				
3. Fair Value Derivative Gains & Losses Amortized Over Current Period				
Total (1+2-3)			\$	-

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:
 None

Type II – Nonrecognized Subsequent Events:
 None

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

(2-3) None

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

No Change

NOTE 26 Intercompany Pooling Arrangements

None

NOTE 27 Structured Settlements

None

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

All permanent policies are participating

NOTE 30 Premium Deficiency Reserves

None

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

None

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

None

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

NOTE 35 Separate Accounts

None

NOTE 36 Loss/Claim Adjustment Expenses

Not Required

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [] No [X]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. _____

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X] If yes, attach an explanation. _____

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 03/01/2025

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2024

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/30/2025

6.4 By what department or departments?
STATE OF OHIO, DEPT. OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information: _____

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$ 4,750,000

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$
14.22 Preferred Stock	\$ 0	\$
14.23 Common Stock	\$ 9,958	\$
14.24 Short-Term Investments	\$ 0	\$
14.25 Mortgage Loans on Real Estate	\$ 0	\$
14.26 All Other	\$ 0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 9,958	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
16.3 Total payable for securities lending reported on the liability page. \$ 0

**STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
KEYBANK, NA	127 PUBLIC SQUARE CLEVELAND, OH 44114

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount	
1.1 Long-Term Mortgages In Good Standing			
1.11 Farm Mortgages	\$.....		
1.12 Residential Mortgages	\$.....		
1.13 Commercial Mortgages	\$.....	55,753,474	
1.14 Total Mortgages in Good Standing	\$.....	55,753,474	
1.2 Long-Term Mortgages In Good Standing with Restructured Terms			
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$.....		
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months			
1.31 Farm Mortgages	\$.....		
1.32 Residential Mortgages	\$.....		
1.33 Commercial Mortgages	\$.....		
1.34 Total Mortgages with Interest Overdue more than Three Months	\$.....	0	
1.4 Long-Term Mortgage Loans in Process of Foreclosure			
1.41 Farm Mortgages	\$.....		
1.42 Residential Mortgages	\$.....		
1.43 Commercial Mortgages	\$.....		
1.44 Total Mortgages in Process of Foreclosure	\$.....	0	
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$.....	55,753,474
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
1.61	Farm Mortgages	\$.....	
1.62	Residential Mortgages	\$.....	
1.63	Commercial Mortgages	\$.....	
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$.....	0
2.	Operating Percentages:		
2.1	A&H loss percent	%	
2.2	A&H cost containment percent	%	
2.3	A&H expense percent excluding cost containment expenses	%	
3.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]	
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$	
3.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]	
3.4	If yes, please provide the balance of the funds administered as of the reporting date	\$	
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No []	
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [] No []	

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	
1. Alabama	AL	N.....	0.....	0.....			0.....
2. Alaska	AK	L.....	0.....	0.....			0.....
3. Arizona	AZ	L.....	0.....	6,083.....			6,083.....
4. Arkansas	AR	L.....	0.....	0.....			0.....
5. California	CA	N.....	0.....	0.....			0.....
6. Colorado	CO	L.....	0.....	42,783.....			42,783.....
7. Connecticut	CT	L.....	20,108.....	81,578.....			101,686.....
8. Delaware	DE	L.....	0.....	0.....			0.....
9. District of Columbia	DC	N.....	0.....	0.....			0.....
10. Florida	FL	L.....	5,678.....	226,141.....			231,819.....
11. Georgia	GA	L.....	12.....	0.....			12.....
12. Hawaii	HI	N.....	0.....	0.....			0.....
13. Idaho	ID	L.....	0.....	0.....			0.....
14. Illinois	IL	L.....	49,123.....	9,805,935.....			9,855,058.....
15. Indiana	IN	L.....	6,604.....	425,572.....			432,176.....
16. Iowa	IA	L.....	1,228.....	1,888,780.....			1,890,008.....
17. Kansas	KS	L.....	0.....	0.....			0.....
18. Kentucky	KY	L.....	0.....	10,600.....			10,600.....
19. Louisiana	LA	N.....	0.....	0.....			0.....
20. Maine	ME	L.....	0.....	0.....			0.....
21. Maryland	MD	L.....	32.....	0.....			32.....
22. Massachusetts	MA	L.....	737.....	500.....			1,237.....
23. Michigan	MI	L.....	22,853.....	772,411.....			795,264.....
24. Minnesota	MN	L.....	3,069.....	2,428,726.....			2,431,795.....
25. Mississippi	MS	N.....	0.....	0.....			0.....
26. Missouri	MO	L.....	395.....	382,024.....			382,419.....
27. Montana	MT	N.....	0.....	0.....			0.....
28. Nebraska	NE	L.....	1,473.....	230,688.....			232,161.....
29. Nevada	NV	L.....	189.....	0.....			189.....
30. New Hampshire	NH	L.....	0.....	0.....			0.....
31. New Jersey	NJ	L.....	41,602.....	320,641.....			362,243.....
32. New Mexico	NM	N.....	0.....	0.....			0.....
33. New York	NY	L.....	37,044.....	218,960.....			256,004.....
34. North Carolina	NC	L.....	692.....	275.....			967.....
35. North Dakota	ND	N.....	0.....	0.....			0.....
36. Ohio	OH	L.....	193,894.....	2,770,803.....			2,964,697.....
37. Oklahoma	OK	L.....	0.....	0.....			0.....
38. Oregon	OR	N.....	0.....	0.....			0.....
39. Pennsylvania	PA	L.....	557,194.....	4,755,004.....			5,312,198.....
40. Rhode Island	RI	L.....	0.....	0.....			0.....
41. South Carolina	SC	L.....	0.....	5,800.....			5,800.....
42. South Dakota	SD	N.....	0.....	0.....			0.....
43. Tennessee	TN	L.....	0.....	0.....			0.....
44. Texas	TX	L.....	129.....	41,418.....			41,547.....
45. Utah	UT	L.....	0.....	0.....			0.....
46. Vermont	VT	L.....	0.....	0.....			0.....
47. Virginia	VA	L.....	4,302.....	1,625.....			5,927.....
48. Washington	WA	N.....	0.....	0.....			0.....
49. West Virginia	WV	L.....	1,445.....	0.....			1,445.....
50. Wisconsin	WI	L.....	5,754.....	2,420,531.....			2,426,285.....
51. Wyoming	WY	N.....	0.....	0.....			0.....
52. American Samoa	AS	N.....	0.....	0.....			0.....
53. Guam	GU	N.....	0.....	0.....			0.....
54. Puerto Rico	PR	N.....	0.....	0.....			0.....
55. U.S. Virgin Islands	VI	N.....	0.....	0.....			0.....
56. Northern Mariana Islands	MP	N.....	0.....	0.....			0.....
57. Canada	CAN	N.....	0.....	0.....			0.....
58. Aggregate Other Aliens	OT	XXX.....	0.....	0.....	0.....	0.....	0.....
59. Subtotal		XXX.....	953,557.....	26,836,878.....	0.....	0.....	27,790,435.....
90. Reporting entity contributions for employee benefits plans.....		XXX.....					0.....
91. Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX.....	296,058.....				296,058.....
92. Dividends or refunds applied to shorten endowment or premium paying period.....		XXX.....	1,086.....				1,086.....
93. Premium or annuity considerations waived under disability or other contract provisions.....		XXX.....	0.....	0.....	0.....	0.....	0.....
94. Aggregate or other amounts not allocable by State.....		XXX.....	0.....	0.....	0.....	0.....	0.....
95. Totals (Direct Business).....		XXX.....	1,250,701.....	26,836,878.....	0.....	0.....	28,087,579.....
96. Plus Reinsurance Assumed.....		XXX.....					0.....
97. Totals (All Business).....		XXX.....	1,250,701.....	26,836,878.....	0.....	0.....	28,087,579.....
98. Less Reinsurance Ceded.....		XXX.....	25,304.....		0.....		25,304.....
99. Totals (All Business) less Reinsurance Ceded		XXX	1,225,397.....	26,836,878.....	0.....	0.....	28,062,275.....
DETAILS OF WRITE-INS							
58001.		XXX.....					
58002.		XXX.....					
58003.		XXX.....					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX.....	0.....	0.....	0.....	0.....	0.....
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0.....	0.....	0.....	0.....	0.....
9401.		XXX.....					
9402.		XXX.....					
9403.		XXX.....					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX.....	0.....	0.....	0.....	0.....	0.....
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0.....	0.....	0.....	0.....	0.....

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 38 4. Q - Qualified - Qualified or accredited reinsurer 0
 2. R - Registered - Non-domiciled RRGs 0 5. N - None of the above - Not allowed to write business in the state 19
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0

Schedule Y - Part 1
N O N E

Schedule Y - Part 1A - Details of Insurance Holding Company System
N O N E

Schedule Y - Part 1A - Explanations
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

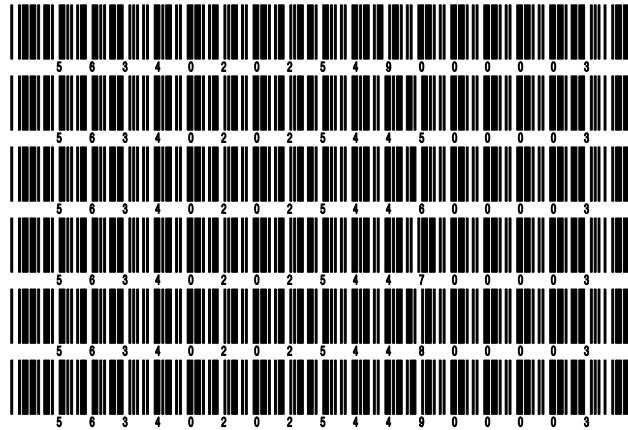
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A
AUGUST FILING	
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

- 1.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Account Payable LL	158,938	177,404
2597. Summary of remaining write-ins for Line 25 from overflow page	158,938	177,404

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304.	0	0	0
5397. Summary of remaining write-ins for Line 53 from overflow page	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	635,919	694,879
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	44,220	58,960
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	591,699	635,919
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	591,699	635,919

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	57,486,069	43,607,119
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	18,770,877	24,686,466
2.2 Additional investment made after acquisition	154	0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	20,133,248	10,807,516
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	56,123,852	57,486,069
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	56,123,852	57,486,069
14. Deduct total nonadmitted amounts		0
15. Statement value at end of current period (Line 13 minus Line 14)	56,123,852	57,486,069

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,063,973	8,383,833
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,026,111	437,828
2.2 Additional investment made after acquisition	13,385	0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)	911,195	1,628,796
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	362,989	386,484
8. Deduct amortization of premium, depreciation and proportional amortization		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,651,675	10,063,973
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	14,651,675	10,063,973

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	483,790,607	488,730,709
2. Cost of bonds and stocks acquired	52,500,087	42,846,042
3. Accrual of discount	459,150	773,005
4. Unrealized valuation increase/(decrease)	56,728	(189,291)
5. Total gain (loss) on disposals	(362,869)	489,229
6. Deduct consideration for bonds and stocks disposed of	47,482,407	47,181,119
7. Deduct amortization of premium	1,168,597	1,853,799
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	8,886	175,830
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	487,801,585	483,790,607
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	487,801,585	483,790,607

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE D - PART 1BShowing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	184,450,991	4,655,955	7,637,585	(55,000)	186,429,047	184,450,991	181,414,361	185,024,126
2. NAIC 2 (a)	215,450,038	4,136,048	4,543,811	(125,000)	216,710,687	215,450,038	214,917,275	217,204,541
3. NAIC 3 (a)	6,948,125				6,977,561	6,948,125	6,948,125	6,977,561
4. NAIC 4 (a)	4,910,768		2,006,367		4,910,768	4,910,768	2,904,401	4,910,768
5. NAIC 5 (a)	753,083				753,083	753,083	753,083	753,083
6. NAIC 6 (a)	0				0	0	0	0
7. Total ICO	412,513,006	8,792,003	14,187,763	(180,000)	415,781,147	412,513,006	406,937,246	414,870,079
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	64,222,579	13,433,794	6,170,790	(26,634)	61,809,865	64,222,579	71,458,949	61,042,163
9. NAIC 2	1,241,984	2,023,843	938		1,245,422	1,241,984	3,264,889	1,383,596
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total ABS	65,464,563	15,457,637	6,171,728	(26,634)	63,055,287	65,464,563	74,723,838	62,425,759
PREFERRED STOCK								
15. NAIC 1	1,750,000				1,750,000	1,750,000	1,750,000	1,750,000
16. NAIC 2	3,000,000				3,000,000	3,000,000	3,000,000	3,000,000
17. NAIC 3	0				0	0	0	0
18. NAIC 4	0				0	0	0	0
19. NAIC 5	0				0	0	0	0
20. NAIC 6	0				0	0	0	0
21. Total Preferred Stock	4,750,000	0	0	0	4,750,000	4,750,000	4,750,000	4,750,000
22. Total ICO, ABS & Preferred Stock	482,727,569	24,249,640	20,359,491	(206,634)	483,586,434	482,727,569	486,411,084	482,045,838

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Purchase xx	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals					

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	4,389,300
2. Cost of short-term investments acquired	0	
3. Accrual of discount	0	
4. Unrealized valuation increase/(decrease)	0	
5. Total gain (loss) on disposals	0	
6. Deduct consideration received on disposals		4,389,300
7. Deduct amortization of premium	0	
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives
N O N E

Schedule E - Part 2 - Verification - Cash Equivalents
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
R20CA9537	Tracy	CA.....		07/22/2025	7.000	2,564,300		4,467,085
A47LA7080	Baton Rouge	LA.....		08/15/2025	7.000	1,563,077		3,475,719
N30TX7705	Nassau Bay	TX.....		08/21/2025	7.000	2,580,000		4,724,565
1047	Lorain	OH.....		09/10/2024	5.500	0	154	1,200,000
0599999. Mortgages in good standing - Commercial mortgages-all other						6,707,377	154	13,867,369
0899999. Total Mortgages in good standing						6,707,377	154	13,867,369
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
.....
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.....
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.....
.....
.....
3399999 - Totals						6,707,377	154	13,867,369

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					
R18CA9511	San Jose	CA.....		08/21/2024	07/02/2025	2,363,287					0	2,349,881	2,349,881			0
A400H4308	Westerville	OH.....		03/19/2025	08/07/2025						0	1,813,500	1,813,500			0
A47LA0808	Baton Rouge	LA.....		03/28/2025	08/15/2025						0	2,000,000	2,000,000			0
M64CA9080	Long Beach	CA.....		05/05/2023	09/19/2025	2,000,000					0	2,000,000	2,000,000			0
0199999. Mortgages closed by repayment						4,363,287	0	0	0	0	0	8,163,381	8,163,381	0	0	0
P28VA2240	Fredericksburg	VA.....		08/25/2021		1,000,000					0	80,461	80,461			0
P20CA9262	Costa Mesa	CA.....		03/27/2023		2,000,000					0	211,181	211,181			0
C18NC2860	Blowing Rock	NC.....		06/13/2024		1,632,821					0	4,831	4,831			0
A47LA7080	Baton Rouge	LA.....		08/15/2025							0	6,280	6,280			0
1047	Lorain	OH.....		09/10/2024							0					0
0299999. Mortgages with partial repayments						4,632,821	0	0	0	0	0	302,753	302,753	0	0	0
.....
.....
.....
0599999 - Totals						8,996,108	0	0	0	0	0	8,466,134	8,466,134	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
075995-91-3	BLACKSTONE REAL ESTATE INC TR INC	Cleveland	OH	UBS FINANCIAL SERVICES GRP	1.A FE .....	.....	.....	.....	7,012 .....	.....	.....	.....
189997-J0-0	BLACKSTONE PRIVATE CREDIT FUND	Cleveland	OH	UBS FINANCIAL SERVICES GRP	1.A FE .....	.....	.....	.....	6,373 .....	.....	.....	.....
0999999. Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated									0	13,385	0	0 XXX
6899999. Total - Unaffiliated									0	13,385	0	0 XXX
6999999. Total - Affiliated									0	0	0	0 XXX
7099999 - Totals									0	13,385	0	0 XXX

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capita- lized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
.....	BLC Paramount Real Estate LLC	Lakewood	NJ .....	.....	07/31/2024	09/15/2025	2,000,000 .....	.....	.....	0	0	0	0	362,989	362,989	0	0	0
2399999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Mortgage Loans - Unaffiliated							2,000,000	0	0	0	0	0	0	362,989	362,989	0	0	0
6899999. Total - Unaffiliated							2,000,000	0	0	0	0	0	0	362,989	362,989	0	0	0
6999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							2,000,000	0	0	0	0	0	0	362,989	362,989	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
09062X-AD-5	BIOGEN INC	08/28/2025	KEYBANK NA	904,780	1,000,000	23,544	2.A FE	
110122-EJ-3	BRISTOL-MYERS SQUIBB CO	08/08/2025	KEYBANK NA	1,992,120	2,000,000	50,722	1.F FE	
202795-JB-7	COMMONWEALTH EDISON CO	08/14/2025	KEYBANK NA	447,250	500,000	11,436	1.F FE	
402740-AG-9	GULFSTREAM NATURAL GAS SYS LLC	08/14/2025	KEYBANK NA	1,014,960	1,000,000	3,267	2.B FE	
500472-AE-5	KONINKLIJKE PHILIPS N V	07/18/2025	KEYBANK NA	892,020	1,000,000	17,083	2.A	
60871R-AD-2	MOLSON COORS BREWING CO SENIOR BD	09/18/2025	KEYBANK NA	1,324,288	1,400,000	26,639	2.B FE	
68233J-BD-5	ONCOR ELECTRIC DELIVERY CO LLC	08/14/2025	KEYBANK NA	385,105	500,000	7,072	1.E	
744448-CK-5	PUBLIC SERVICE CO OF COLORADO	08/14/2025	KEYBANK NA	838,730	1,000,000	17,797	1.E FE	
872652-AB-8	TPG OPERATING GROUP II LP	08/18/2025	KEYBANK NA	992,750	1,000,000	597	1.G FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				8,792,003	9,400,000	158,158	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				8,792,003	9,400,000	158,158	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX	
0509999997. Total - Issuer Credit Obligations - Part 3				8,792,003	9,400,000	158,158	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX	
0509999999. Total - Issuer Credit Obligations				8,792,003	9,400,000	158,158	XXX	
38381P-U7-6	GOVERNMENT NATL MTG ASSN	08/12/2025	KEYBANK NA	809,649	803,622	3,438	1.A FE	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				809,649	803,622	3,438	XXX	
05609G-AG-3	BXMT LTD	07/14/2025	KEYBANK NA	997,500	1,000,000	4,634	1.G FE	
05609G-AG-3	BXMT LTD	08/08/2025	KEYBANK NA	997,500	1,000,000	3,794	1.G FE	
1089999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)				1,995,000	2,000,000	8,427	XXX	
38381N-H5-0	GOVERNMENT NATL MTG ASSN	09/19/2025	KEYBANK NA	1,942,489	1,991,020	4,202	1.A FE	
38381P-D5-9	GOVERNMENT NATL MTG ASSN	09/23/2025	KEYBANK NA	1,001,942	992,022	3,637	1.A FE	
38381O-X4-8	GOVERNMENT NATL MTG ASSN II	09/24/2025	KEYBANK NA	970,000	1,000,000	2,148	1.A FE	
38385C-X4-5	GOVERNMENT NATL MTG ASSN	09/19/2025	KEYBANK NA	988,281	1,000,000	2,500	1.A FE	
38385D-N3-6	GOVERNMENT NATL MTG ASSN	09/23/2025	KEYBANK NA	1,982,085	1,969,774	6,621	1.A FE	
478375-AL-2	JOHNSON CONTROLS INTERNATIONAL PLC	09/09/2025	KEYBANK NA	1,530,935	1,700,000	14,633	2.A	
744448-CE-9	PUBLIC SERVICE CO OF COLORADO	09/09/2025	KEYBANK NA	1,242,473	1,350,000	4,275	1.F FE	
78486B-AG-9	STND LTD	09/11/2025	KEYBANK NA	1,501,875	1,500,000	6,574	1.G	
927804-FP-4	VIRGINIA ELEC & POWER CO	09/10/2025	KEYBANK NA	492,908	543,000	1,753	2.A FE	
06983X-AA-3	BASEPOINT MCA SECURITIZATION LLC	08/26/2025	KEYBANK NA	1,000,000	1,000,000	0	1.G FE	
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)				12,652,988	13,045,816	46,343	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)				809,649	803,622	3,438	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)				14,647,988	15,045,816	54,771	XXX	
1909999997. Total - Asset-Backed Securities - Part 3				15,457,637	15,849,438	58,208	XXX	
1909999998. Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX	
1909999999. Total - Asset-Backed Securities				15,457,637	15,849,438	58,208	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				24,249,640	25,249,438	216,367	XXX	
4509999997. Total - Preferred Stocks - Part 3				0	XXX	0	XXX	
4509999998. Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks				0	XXX	0	XXX	
5989999997. Total - Common Stocks - Part 3				0	XXX	0	XXX	
5989999998. Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks				0	XXX	0	XXX	
5999999999. Total - Preferred and Common Stocks				0	XXX	0	XXX	
6009999999 - Totals				24,249,640	XXX	216,367	XXX	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol					
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value												
.69429P-AA-0	PDOF MSN ISSUER LLC	07/15/2025	KEYBANK NA	1,886	1,886	1,886	0	0	0	0	0	0	0	1,886	0	0	0	0	0	0	03/01/2025	1.G PL			
.69429P-AA-0	PDOF MSN ISSUER LLC	08/15/2025	KEYBANK NA	1,278	1,278	1,278	0	0	0	0	0	0	0	0	1,278	0	0	0	0	0	0	03/01/2025	1.G PL		
.69429P-AA-0	PDOF MSN ISSUER LLC	09/17/2025	PARTIAL CALLED SECURITY	1,239	1,239	1,239	0	0	0	0	0	0	0	0	1,239	0	0	0	0	0	0	03/01/2025	1.G PL		
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)				4,403	4,403	4,403	4,403	0	0	0	0	0	0	4,403	0	0	0	0	0	0	XXX	XXX			
.099743-GV-2	BORGER TEX TXBL	08/29/2025	PARTIAL CALLED SECURITY	95,000	95,000	94,525	94,878	0	0	0	0	0	0	94,878	0	122	122	0	0	0	0	08/01/2029	1.E FE		
.180849-FR-9	CLARK QNTY NEV GO TXBL SER A	07/31/2025	PARTIAL CALLED SECURITY	45,000	45,000	46,494	45,346	0	0	0	0	0	0	45,346	0	(346)	(346)	0	0	0	0	07/01/2030	1.B FE		
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)				140,000	140,000	141,019	140,224	0	0	0	0	0	0	140,224	0	(224)	(224)	0	0	0	0	XXX	XXX		
.223777-GM-3	COILITZ QNTY WASH PUB UTIL DIST REV	09/02/2025	CALLED	135,000	135,000	0	135,014	0	(14)	0	(14)	0	0	135,000	0	0	0	0	0	0	4,177	09/01/2025	1.F FE		
.259561-PJ-9	DOUGLAS QNTY WASH PUB UTIL DIST REV	09/09/2025	PARTIAL CALLED SECURITY	50,000	50,000	50,000	50,198	0	0	0	0	0	0	50,198	0	(198)	(198)	0	0	0	0	09/01/2030	1.C FE		
.452024-GT-3	ILLINOIS MUN ELEC AGY PWR SUPPLY REV	09/09/2025	PRINCIPAL	240,000	240,000	265,291	246,144	0	0	0	0	0	0	246,144	0	(6,144)	(6,144)	0	0	0	0	02/01/2035	1.E FE		
.452024-HH-8	ILLINOIS MUN ELEC AGY PWR SUPPLY REV	09/09/2025	PARTIAL CALLED SECURITY	300,044	300,044	300,992	300,411	0	0	0	0	0	0	300,411	0	(367)	(367)	0	0	0	0	02/01/2035	1.E FE		
.575898-CS-8	MASSACHUSETTS ST PORT AUTH	07/31/2025	PARTIAL CALLED SECURITY	10,000	10,000	11,700	10,598	0	0	0	0	0	0	10,598	0	(598)	(598)	0	0	0	0	07/01/2031	1.F FE		
.837227-HB-3	SOUTH CENT CONN REGL WTR AUTH REV	08/29/2025	PARTIAL CALLED SECURITY	65,000	65,000	65,000	65,000	0	0	0	0	0	0	65,000	0	0	0	0	0	0	0	08/01/2030	1.D FE		
.837227-HB-3	SOUTH CENT CONN REGL WTR AUTH REV	08/29/2025	PARTIAL CALLED SECURITY	65,000	65,000	65,585	65,137	0	0	0	0	0	0	65,137	0	(137)	(137)	0	0	0	0	08/01/2030	1.D FE		
.917549-QD-2	UTAH ST BRD REGENTS	08/01/2025	PARTIAL CALLED SECURITY	15,000	15,000	15,929	15,000	0	0	0	0	0	0	15,929	0	(929)	(929)	0	0	0	0	08/01/2030	1.C FE		
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				880,044	880,044	773,569	888,430	0	(14)	0	(14)	0	0	888,417	0	(8,372)	(8,372)	0	0	0	0	22,574	XXX	XXX	
.051787-AA-9	AURORA MILITARY HSG III LLC	07/15/2025	KEYBANK NA	14,574	14,574	16,445	15,579	0	0	0	0	0	0	15,579	0	(1,005)	(1,005)	0	0	0	0	07/15/2034	1.F FE		
.140707-AC-6	CAPSTAR FINANCIAL HOLDINGS INC	09/30/2025	CALLED	500,000	500,000	500,000	500,000	0	0	0	0	0	0	500,000	0	0	0	0	0	0	6,563	06/30/2030	2.A FE		
.413707-AA-8	HARRIMACK HOLDINGS LLC	07/07/2025	KEYBANK NA	8,333	8,333	8,430	8,333	0	0	0	0	0	0	8,333	0	1	1	0	0	0	0	04/01/2031	1.F PL		
.413707-AA-8	HARRIMACK HOLDINGS LLC	08/07/2025	KEYBANK NA	8,333	8,333	8,430	8,333	0	0	0	0	0	0	8,333	0	1	1	0	0	0	0	04/01/2031	1.F PL		
.413707-AA-8	HARRIMACK HOLDINGS LLC	09/08/2025	PARTIAL CALLED SECURITY	8,333	8,333	8,430	8,333	0	0	0	0	0	0	8,333	0	1	1	0	0	0	0	04/01/2031	1.F PL		
.44329H-AH-7	HP COMMUNITIES LLC	09/15/2025	PARTIAL CALLED SECURITY	22,905	22,905	25,416	24,214	0	0	0	0	0	0	24,214	0	(1,308)	(1,308)	0	0	0	0	09/15/2034	1.C FE		
.48263C-AC-8	KDM FUNDING I LLC	07/25/2025	KEYBANK NA	3,845	3,845	3,885	3,845	0	0	0	0	0	0	3,845	0	0	0	0	0	0	0	08/25/2027	1.E PL		
.48263C-AC-8	KDM FUNDING I LLC	08/25/2025	KEYBANK NA	3,867	3,867	3,908	3,867	0	0	0	0	0	0	3,867	0	0	0	0	0	0	0	08/25/2027	1.E PL		
.48263C-AC-8	KDM FUNDING I LLC	09/25/2025	PARTIAL CALLED SECURITY	3,890	3,890	3,930	3,890	0	0	0	0	0	0	3,890	0	0	0	0	0	0	0	08/25/2027	1.E PL		
.56607V-AA-8	MARBLE POINT LN FNG LTD	09/18/2025	CALLED	300,000	300,000	300,000	300,000	0	0	0	0	0	0	300,000	0	0	0	0	0	0	7,688	11/16/2025	1.G FE		
.67103B-AA-8	OFS CAPITAL CORP	08/11/2025	PARTIAL CALLED SECURITY	200,030	200,030	200,107	200,107	0	0	0	0	0	0	200,107	0	(77)	(77)	0	0	0	0	02/10/2026	2.B FE		
.67103B-AA-8	OFS CAPITAL CORP	08/27/2025	PARTIAL CALLED SECURITY	552,254	552,254	552,296	552,296	0	0	0	0	0	0	552,296	0	(41)	(41)	0	0	0	0	02/10/2026	2.B FE		
.858568-AB-4	STELLUS CAPITAL INVESTMENT CORP	09/30/2025	CALLED	350,378	350,378	350,000	350,000	0	0	0	0	0	0	350,000	0	378	378	0	0	0	0	03/30/2026	2.C FE		
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				1,976,744	1,976,082	1,981,159	1,978,795	0	0	0	0	0	0	1,978,795	0	(2,051)	(2,051)	0	0	0	0	22,781	XXX	XXX	
.31378R-ZF-5	FREDDIE MAC	09/15/2025	PRINCIPAL	8,392	8,392	8,581	8,392	0	0	0	0	0	0	8,392	0	0	0	0	0	0	0	0	02/15/2046	1.A FE	
.31378S-IH-2	FREDDIE MAC	09/15/2025	PRINCIPAL	32,238	32,238	33,286	32,238	0	0	0	0	0	0	32,238	0	0	0	0	0	0	0	0	02/15/2044	1.A FE	
0109999999. Subtotal - Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)				40,630	40,630	41,866	40,630	0	0	0	0	0	0	40,630	0	0	0	0	0	0	0	196	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				3,041,821	3,041,159	2,942,016	3,052,482	0	(14)	0	(14)	0	0	3,052,488	0	(10,647)	(10,647)	0	0	0	0	45,551	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4				3,041,821	3,041,159	2,942,016	3,052,482	0	(14)	0	(14)	0	0	3,052,488	0	(10,647)	(10,647)	0	0	0	0	45,551	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX	0	(14)	0	(14)	0	0	3,052,488	0	(10,647)	(10,647)	0	0	0	0	45,551	XXX	XXX	
0509999999. Total - Issuer Credit Obligations				3,041,821	3,041,159	2,942,016	3,052,482	0	(14)	0	(14)	0	0	3,052,488	0	(10,647)	(10,647)	0	0	0	0	45,551	XXX	XXX	
.36202E-V9-7	GNMA CMO 2 M/M 4240	09/22/2025	PRINCIPAL	176																					

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.383826-YB-2	GNMA 2020-97 BM	09/22/2025	PRINCIPAL			377,515	377,515	382,765	377,515	0	0	0	0	0	377,515	0	0	0	662	09/20/2047	1.A FE	
.383848-YY-1	GOVERNMENT NATL MTG ASSN	09/22/2025	PRINCIPAL			41,248	41,248	41,661	41,639	0	0	0	0	0	41,639	0	0	0	400	07/20/2053	1.A FE	
.383848-E4-5	GOVERNMENT NATL MTG ASSN	09/22/2025	PRINCIPAL			4,563	4,563	4,627	4,624	0	0	0	0	0	4,624	0	0	0	53	06/20/2053	1.A FE	
.383840-UL-0	GOVERNMENT NATL MTG ASSN	09/22/2025	PRINCIPAL			68,849	68,849	68,639	68,694	0	0	0	0	0	68,694	0	0	0	155	07/20/2054	1.A FE	
.383841-FX-8	GOVERNMENT NATL MTG ASSN	09/22/2025	PRINCIPAL			80,569	80,569	79,461	80,086	0	0	0	0	0	60,086	0	0	0	677	05/20/2064	1.A FE	
.383850-XL-7	GOVERNMENT NATL MTG ASSN	09/22/2025	PRINCIPAL			484,597	484,597	483,537	483,825	0	0	0	0	0	483,825	0	0	0	772	01/20/2055	1.A FE	
.383855-E3-1	GOVERNMENT NATL MTG ASSN	09/22/2025	PRINCIPAL			25,781	25,781	24,234	24,301	0	0	0	0	0	24,301	0	0	0	1,479	04/20/2055	1.A FE	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				1,124,856	1,124,856	1,127,880	1,102,550	0	0	0	0	0	0	1,102,550	0	22,306	22,306	7,211	XXX	XXX		
.383808-5B-1	GOVERNMENT NATL MTG ASSN	09/16/2025	PRINCIPAL			2,000	2,000	2,098	2,000	0	0	0	0	0	2,000	0	0	0	8	10/16/2061	1.A FE	
.383808-SW-5	GOVERNMENT NATL MTG ASSN	09/16/2025	PRINCIPAL			8,816	8,816	8,948	8,816	0	0	0	0	0	8,816	0	0	0	22	02/16/2062	1.A FE	
.383808-VF-8	GOVERNMENT NATL MTG ASSN	09/16/2025	PRINCIPAL			4,854	4,854	4,988	4,854	0	0	0	0	0	4,854	0	0	0	0	05/16/2061	1.A FE	
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				15,670	15,670	16,035	15,670	0	0	0	0	0	0	15,670	0	0	0	0	44	XXX	XXX	
.3137HK-SJ-4	FREDDIE MAC	09/25/2025	PRINCIPAL			24,972	24,972	24,800	24,813	0	0	0	0	0	24,813	0	0	0	159	04/25/2055	1.A FE	
.31395W-JS-7	FHLMC CMO 3005 SW INV FLT	09/15/2025	PRINCIPAL			88	88	96	88	0	0	0	0	0	88	0	0	0	1	07/15/2035	1.A FE	
.31397N-UG-8	FNMA CMO 2009-19 TD	09/25/2025	PRINCIPAL			2,963	2,963	3,000	2,963	0	0	0	0	0	2,963	0	0	0	24	08/25/2036	1.A FE	
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				28,023	28,023	27,895	27,864	0	0	0	0	0	0	27,864	0	159	159	323	XXX	XXX		
.05609G-AA-6	BXMT LTD / BXMT LLC	08/15/2025	KEYBANK NA			57,906	57,906	56,478	57,906	0	0	0	0	0	57,906	0	0	0	0	05/15/2038	1.A FE	
.10638N-AA-6	BREAN	09/25/2025	PRINCIPAL			61,852	61,852	85,822	80,002	0	0	0	0	0	80,002	0	(18,150)	(18,150)	139	02/25/2062	1.A FE	
.10638N-AA-6	BREAN	09/25/2025	PRINCIPAL			1,131	1,131	1,131	1,131	0	0	0	0	0	1,131	0	0	0	2	02/25/2062	1.A FE	
.10638N-AA-6	BREAN	09/25/2025	PRINCIPAL			697	697	697	697	0	0	0	0	0	697	0	0	0	1	02/25/2062	1.A FE	
.92257B-AA-0	VELOCITY COMMERCIAL CAPITAL LOAN TRUST	09/25/2025	PRINCIPAL			46,055	46,055	44,443	44,694	0	0	0	0	0	44,694	0	1,361	1,361	387	06/25/2052	1.A FE	
.92259P-AA-7	VELOCITY COMMERCIAL CAPITAL LOAN TRUST	09/25/2025	PRINCIPAL			59,634	59,634	104,422	103,043	0	0	0	0	0	103,043	0	(43,409)	(43,409)	1,274	04/25/2054	1.A FE	
1089999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)				227,275	227,275	292,993	287,473	0	0	0	0	0	0	287,473	0	(60,199)	(60,199)	1,803	XXX	XXX		
.009090-AA-9	1 AIR CANADA	09/15/2025	PARTIAL CALLED SECURITY			12,055	12,055	11,597	11,979	0	0	0	0	0	11,979	0	0	0	0	03/15/2027	1.F FE	
.009090-AA-9	1 AIR CANADA	09/15/2025	PARTIAL CALLED SECURITY			7	7	7	7	0	0	0	0	0	7	0	0	0	0	03/15/2027	1.F FE	
.05369A-AD-3	AVIATION CAPITAL GROUP LLC	08/01/2025	KEYBANK NA			500,000	500,000	500,000	499,980	0	0	20	0	0	500,000	0	0	0	10,313	08/01/2025	2.C FE	
.05969A-AA-3	BANCORP INC	08/15/2025	KEYBANK NA			500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,896	08/15/2025	2.B FE	
.09857L-AR-9	BOOKING HOLDINGS INC	08/22/2025	MAKE WHOLE CALL			1,013,060	1,000,000	1,181,040	1,097,352	0	0	(1,708)	0	0	1,095,644	0	(95,644)	(95,644)	29,633	04/13/2030	1.G FE	
.126650-CL-2	CVS HEALTH CORP	07/21/2025	KEYBANK NA			443,000	443,000	443,000	443,000	0	0	0	0	0	443,000	0	0	0	8,583	07/20/2025	2.B FE	
.20161D-AA-2	COMMERCIAL CREDIT GROUP INC	08/14/2025	CALLED			1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	10,021	05/30/2026	1.G PL	
.3137HC-QM-7	FREDDIE MAC	09/25/2025	PRINCIPAL			81,588	81,588	81,486	81,512	0	0	0	0	0	81,512	0	0	0	75	04/25/2051	1.A FE	
.3137HJ-A7-2	FREDDIE MAC	09/25/2025	PRINCIPAL			300,872	300,872	300,223	0	0	0	0	0	300,223	0	0	0	649	04/25/2051	1.A FE		
.38381N-HS-0	GOVERNMENT NATL MTG ASSN	09/22/2025	PRINCIPAL			2,633	2,633	2,569	2,569	0	0	0	0	0	2,569	0	0	0	64	06/20/2055	1.A FE	
.403349-AB-6	HF SINCLAIR CORP	08/20/2025	TENDER			333,368	333,368	338,100	330,009	0	0	(207)	0	0	329,802	0	3,566	3,566	7,531	04/01/2026	2.C FE	
.50067H-CU-9	KORTH DIRECT MTG INC	07/01/2025	KEYBANK NA			1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	5,344	11/25/2026	1.F PL	
.671140-AA-2	OWS CRE FUNDING I LLC	08/06/2025	KEYBANK NA			2,232,815	2,232,815	2,232,815	2,232,815	0	0	0	0	0	2,232,815	0	0	0	30,120	09/15/2024	1.F PL	
.833116-BT-2	SNOHOMISH CNTY WASH PUB UTIL DIST	07/31/2025	MAKE WHOLE CALL			95,804	95,804	108,386	95,429	0	0	0	0	0	95,429	0	(429)	(429)	804	12/01/2025	1.C FE	
.89678P-AA-8	TRISTATE CAPITAL HOLDINGS INC	08/15/2025	CALLED			650,000	650,000	661,375	656,166	0	0	(106)	0	0	656,060	0	(6,060)	(6,060)	16,525	05/15/2030	2.A FE	
.931422-AK-5	WALGREEN CO	08/28/2025	TENDER			700,178	700,178	750,000	678,825	0	0	254	0	0	697,890	0	0	0	2,288	14,942	09/15/2042	4.A FE
.931427-AB-4	WALGREENS BOOTS ALLIANCE	08/28/2025	TENDER			754,050	754,050	805,305	775,202	0	0	(238)	0	0	774,964	0	(20,914)	(20,914)	9,375	11/18/2034	4.A FE	
.931427-AC-2	WALGREENS BOOTS ALLIANCE INC	08/28/2025	TENDER			501,070	500,000	540,960	533,662	0	0	(149)	0	0	533,513	0	(32,443)	(32,443)	6,667	11/18/2044	4.A FE	
1109999999. Sub																						

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Temporar- y Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
..12665U-AA-2	CVS PASS-THROUGH TRUST	09/10/2025	PRINCIPAL		5,756	5,756	5,761	5,755	0	0	0	0	0	5,755	0	2	2	.98	01/10/2036	2.C FE	
..12665U-AA-2	CVS PASS-THROUGH TRUST	09/10/2025	PRINCIPAL		6,736	6,736	6,793	6,793	0	0	0	0	0	6,793	0	0	0	(56)	01/10/2036	2.C FE	
..14856G-AA-8	CASTLELAKE AIRCRAFT SECURITIZATION TRUST	09/16/2025	PRINCIPAL		42,909	42,909	44,464	42,909	0	0	0	0	0	42,909	0	0	0	0	01/15/2046	1.G FE	
..34964Y-AA-6	FORTIFI 2023-1A	09/22/2025	PRINCIPAL		35,761	35,761	34,818	35,201	0	0	0	0	0	35,201	0	561	561	3,093	06/22/2031	1.A FE	
..34964Y-AA-6	FORTIFI 2023-1A	09/22/2025	PRINCIPAL		36,207	36,139	36,388	36,207	0	0	0	0	0	36,388	0	(180)	(180)	0	06/22/2031	1.A FE	
..34966J-AA-7	FORTIFI	09/22/2025	PRINCIPAL		49,967	49,967	50,078	49,967	0	0	0	0	0	49,967	0	0	0	0	08/05/2024	1.A FE	
..37961A-AA-4	GLOBAL CONTAINER ASSETS LTD	09/05/2025	PRINCIPAL		28,209	28,209	25,473	27,614	0	0	0	0	0	27,614	0	595	595	151	01/05/2037	1.F FE	
..45783N-AA-5	INSTAR LEASING	09/15/2025	PRINCIPAL		19,495	19,495	16,562	16,865	0	0	0	0	0	16,865	0	2,629	.76	2,629	02/15/2054	1.F FE	
..67181D-AE-6	OAK STREET INVESTMENT GRADE NE	09/22/2025	PRINCIPAL		938	938	954	938	0	0	0	0	0	938	0	0	0	5	10/20/2050	2.A FE	
..70473A-AA-8	PEAR LLC	09/15/2025	PRINCIPAL		40,980	40,980	40,980	40,980	0	0	0	0	0	40,980	0	0	0	0	07/15/2035	1.F FE	
..70493A-AA-8	PEAR LLC	09/15/2025	PRINCIPAL		47,838	47,838	47,838	47,838	0	0	0	0	0	47,838	0	0	0	0	02/15/2036	1.F FE	
..78449A-AA-0	SLAM LLC	09/15/2025	PRINCIPAL		16,700	16,700	16,816	16,700	0	0	0	0	0	16,700	0	0	0	0	06/15/2046	1.F FE	
..86771B-AA-9	SUNRUN ARTEMIS ISSUER LLC	07/30/2025	PRINCIPAL		4,033	4,033	4,010	4,010	0	0	0	0	0	4,010	0	22	22	62	07/30/2059	1.E FE	
..86772R-AA-3	SUNRUN JUPITER ISSUER	07/30/2025	PRINCIPAL		5,581	5,581	5,430	5,484	0	0	0	0	0	5,484	0	.98	.98	.67	07/30/2057	1.G FE	
..88315L-AJ-7	TEXTAINER MARINE CONTAINERS LIMITED	09/22/2025	PRINCIPAL		22,750	22,750	21,742	22,468	0	0	0	0	0	22,468	0	282	282	.75	09/20/2045	1.F FE	
..88315L-AS-7	TEXTAINER MARINE CONTAINERS	09/22/2025	PRINCIPAL		30,000	30,000	29,513	29,736	0	0	0	0	0	29,736	0	264	264	.97	08/20/2046	1.F FE	
..89657B-AA-2	TRINITY RAIL LEASING 2019 LLC	09/17/2025	PRINCIPAL		9,060	9,060	9,501	9,060	0	0	0	0	0	9,060	0	0	0	58	06/17/2028	1.F FE	
..89680H-AA-0	TRITON CONTAINER FINANCE LLC	09/08/2025	PRINCIPAL		21,250	21,250	6,765	6,985	0	0	0	0	0	6,985	0	14,265	14,265	20	09/20/2045	1.F FE	
..89680H-AE-2	TRITON CONTAINER FINANCE LLC	09/08/2025	PRINCIPAL		21,250	21,250	6,961	7,027	0	0	0	0	0	7,027	0	14,223	14,223	19	03/20/2046	1.F FE	
..90931C-AA-6	UNITED AIR LINES INC	08/25/2025	KEYBANK NA		11,562	11,562	11,593	11,578	0	0	0	0	0	11,578	0	(16)	(16)	0	08/25/2033	1.E FE	
..90931G-AA-7	UNITED AIRLINES INC	07/17/2025	PRINCIPAL		15,738	15,738	15,799	15,799	0	0	0	0	0	15,799	0	(61)	(61)	228	11/12/2025	1.E FE	
..90931G-AA-7	UNITED AIRLINES INC	07/17/2025	PRINCIPAL		38,827	38,827	43,406	42,782	0	0	0	0	0	42,782	0	(3,955)	(3,955)	.469	11/12/2025	1.E FE	
..97046F-AA-6	WILLIS ENGINE SECURITIZATION TR	09/15/2025	PRINCIPAL		231,384	231,384	234,349	231,384	0	0	0	0	0	231,384	0	0	0	1,683	09/15/2043	1.G FE	
..97046F-AA-3	WILLIS ENGINE SECURITIZATION TRUST	09/15/2025	PRINCIPAL		21,403	21,403	21,855	22,081	0	0	0	0	0	22,081	0	(678)	(678)	113	03/15/2045	1.F FE	
..97046G-AA-1	WILLIS ENGINE SECURITIZATION TRUST	09/15/2025	PRINCIPAL		9,717	9,717	9,716	9,717	0	0	0	0	0	9,717	0	0	0	.76	05/15/2046	1.F FE	
..97046G-AA-1	WILLIS ENGINE SECURITIZATION TRUST	09/15/2025	PRINCIPAL		4,858	4,858	4,868	4,862	0	0	0	0	0	4,862	0	(4)	(4)	0	05/15/2046	1.F FE	
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)						1,086,678	1,086,678	1,059,142	1,057,037	0	0	0	0	0	1,057,037	0	29,641	29,641	12,345	XXX	XXX
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	09/25/2025	PRINCIPAL		37,033	37,033	33,324	35,897	0	0	0	0	0	35,897	0	0	1,136	1,136	0	01/25/2057	1.C FE
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	09/25/2025	PRINCIPAL		12	12	12	12	0	0	0	0	0	12	0	0	0	0	01/25/2057	1.C FE	
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	09/25/2025	PRINCIPAL		1,150	1,150	1,150	1,150	0	0	0	0	0	1,150	0	0	0	0	01/25/2057	1.C FE	
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	09/25/2025	PRINCIPAL		1,512	1,512	1,512	1,512	0	0	0	0	0	1,512	0	0	0	0	01/25/2057	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		772,299	772,299	767,183	772,069	0	0	0	0	0	772,069	0	230	230	10,562	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		76	76	76	76	0	0	0	0	0	76	0	0	0	1	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		123	123	123	123	0	0	0	0	0	123	0	0	0	1	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		262	262	262	262	0	0	0	0	0	262	0	0	0	2	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		206	206	206	206	0	0	0	0	0	206	0	0	0	2	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		262	262	262	262	0	0	0	0	0	262	0	0	0	2	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		263	263	263	263	0	0	0	0	0	263	0	0	0	2	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		263	263	263	263	0	0	0	0	0	263	0	0	0	2	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		1,064	1,064	1,064	1,064	0	0	0	0	0	1,064	0	0	0	9	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		33,864	33,864	33,864	33,864	0	0	0	0	0	33,864	0	0	0	276	07/25/2051	1.C FE	
..317380-AB-2	FINANCE AMERICA STRUCTURED SEC'S TR	09/25/2025	PRINCIPAL		14,705	14,705	14,705	14,705	0	0	0	0	0	14,705	0	0	0	120	07/25/2051	1.C FE	
..317395-AB-7	FINANCE AMERICA STRUCTURED SEC'S TR	07/25/2025	PRINCIPAL		1,691,261	1,691,261	1,658,574	1,													

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol				
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Temporar- y Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Change in Book/ Adjusted Carrying Value											
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			130	130	130	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			119	119	119	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			253	253	253	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			253	253	253	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			253	253	253	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			254	254	254	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			255	255	255	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			255	255	255	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			255	255	255	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			256	256	256	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			257	257	257	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			258	258	258	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			17,216	17,216	17,216	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			772	772	772	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			16,818	16,818	16,818	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	07/25/2025	PRINCIPAL			16,548	16,548	16,548	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2051	1.C FE	
.31740J-AA-6	FINANCE OF AMERICA	09/25/2025	PRINCIPAL			14,409	14,409	13,467	14,220	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2053	1.A FE	
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SEC	09/25/2025	PRINCIPAL			40,180	40,180	37,798	37,879	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2072	1.A FE	
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SEC	09/25/2025	PRINCIPAL			95	95	95	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2072	1.A FE	
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SEC	09/25/2025	PRINCIPAL			1,147	1,147	1,147	0	0	0	0	0	0	0	0	0	0	0	0	0	04/25/2072	1.A FE	
.46592I-AD-8	JP MORGAN MORTGAGE TRUST	07/25/2025	KEYBANK NA			6,611	6,611	6,624	0	0	0	0	0	0	0	0	0	0	0	0	0	02/25/2052	1.A FE	
.46592I-AD-8	JP MORGAN MORTGAGE TRUST	08/25/2025	KEYBANK NA			2,968	2,968	2,973	0	0	0	0	0	0	0	0	0	0	0	0	0	02/25/2052	1.A FE	
.46592I-AD-8	JP MORGAN MORTGAGE TRUST	09/25/2025	PARTIAL CALLED SECURITY			5,363	5,363	5,373	0	0	0	0	0	0	0	0	0	0	0	0	0	02/25/2052	1.A FE	
.96949L-AB-1	WILLIAMS PARTNERS L P	09/15/2025	CALLED			500,000	500,000	0	500,000	0	0	0	0	0	0	0	0	0	0	0	10,000	09/15/2025	2.B FE	
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)						4,075,779	4,075,779	3,528,063	4,061,022	0	0	0	0	0	0	0	4,061,022	0	0	14,757	14,757	47,857	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)						6,331,007	6,331,007	5,759,016	6,264,143	0	0	0	0	0	0	0	6,264,143	0	0	66,864	66,864	67,779	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)						10,847,774	10,873,386	11,178,671	11,045,014	0	(2,134)	0	(2,134)	0	0	0	11,042,880	0	(208,970)	(208,970)	165,511	XXX	XXX	
1909999997. Total - Asset-Backed Securities - Part 4						17,178,781	17,204,393	16,937,687	17,309,157	0	(2,134)	0	(2,134)	0	0	0	17,307,022	0	(142,105)	(142,105)	233,291	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1909999999. Total - Asset-Backed Securities						17,178,781	17,204,393	16,937,687	17,309,157	0	(2,134)	0	(2,134)	0	0	0	17,307,022	0	(142,105)	(142,105)	233,291	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities						20,220,602	20,245,552	19,879,703	20,361,638	0	(2,148)	0	(2,148)	0	0	0	20,359,491	0	(152,752)	(152,752)	278,842	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
.000000-00-3 FEDERAL HOME LOAN BANK OF CINCINNATI						07/28/2025	FHLB CINCINNATI	5,500	5,500	5,500	0	0	0	0	0	0	5,500	0	0	0	0	0	0	
.000000-00-3 FEDERAL HOME LOAN BANK OF CINCINNATI						07/28/2025	FHLB CINCINNATI	40,000	40,000	40,000	0	0	0	0	0	0	40,000	0	0	0	0	0	0	
.000000-00-3 FEDERAL HOME LOAN BANK OF CINCINNATI						07/28/2025	FHLB CINCINNATI	19,300	19,300	19,300	0	0	0	0	0	0	19,300	0	0	0	0	0	0	
.000000-00-3 FEDERAL HOME LOAN BANK OF CINCINNATI						07/28/2025	FHLB CINCINNATI	79,900	79,900	79,900	0	0	0	0	0	0	79,900	0	0	0	0	0	0	
.000000-00-3 FEDERAL HOME LOAN BANK OF CINCINNATI						09/22/2025	FHLB CINCINNATI	37,600	37,600	37,600	0	0	0	0	0	0	37,600	0	0	0	0	0	0	
.000000-00-3 FEDERAL HOME LOAN BANK OF CINCINNATI						09/22/2025	FHLB CINCINNATI	30,600	30,600	30,600	0	0	0	0	0	0	30,600	0	0					

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE FCSU

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
KEY BANK - General Accnt	CLEVELAND OH		90,628		7,380,320	9,720,574	12,151,847	XXX
BANK OF MONTREAL Checking	TORONTO, ONT. CANADA				3,846	3,830	2,826	XXX
KEY BANK FCSU Corp Center	CLEVELAND OH				226,608	135,785	143,086	XXX
KEY BANK Investment Cash	CLEVELAND OH		126,441		18,792,273	18,513,056	11,520,372	XXX
UBS Cash Account	CLEVELAND OH		17,543		39,857	39,858	39,860	XXX
UBS SELECT GOV INST. FUND	CLEVELAND OH				397,293	398,701	400,038	XXX
KEY BANK Youth Bldg Fund	CLEVELAND OH				397,439	397,439	397,439	XXX
FEDERAL HOME LN BK CIN.	CINCINNATI OH		20,913		2,415,048	2,783,325	3,661,648	XXX
KEY BANK - CANADIAN FOREIGN CURR UNITS	CLEVELAND OH							XXX
US BANK TREAS OBLIG N								
CAROLINA	MINNEAPOLIS MN		486		5,000	5,000	5,000	XXX
US BANK-GEORGIA CASH DEPOSIT								
	MINNEAPOLIS MN				35,000	35,000	35,000	XXX
FHLB CIN OVERNIGHT CASH DEP .	CINCINNATI OH		9,967		1,051,862	1,055,220	1,058,579	XXX
STATE DEP CD FBO								
POLICYHOLDERS	CLEVELAND, OH				1,000,000	1,000,000	1,000,000	XXX
CITIZENS BANK - NH CASH DEP .	NEW HAMPSHIRE				100,000	100,000	100,000	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	265,978	0	31,844,546	34,187,788	30,515,695	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	265,978	0	31,844,546	34,187,788	30,515,695	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX	265,978	0	31,845,046	34,188,288	30,516,195	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter
N O N E

Medicare Part D Coverage Supplement
N O N E