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**QUARTERLY STATEMENT**  
**AS OF SEPTEMBER 30, 2025**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**DELTA DENTAL PLAN OF OHIO, INC.**

NAIC Group Code	0477 (Current Period)	0477 (Prior Period)	NAIC Company Code	54402	Employer's ID Number	31-0685339
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health <input type="checkbox"/>	Property/Casualty <input type="checkbox"/>	Hospital, Medical & Dental Service or Indemnity <input type="checkbox"/>			
	Dental Service Corporation <input type="checkbox"/>	Vision Service Corporation <input type="checkbox"/>	Health Maintenance Organization <input type="checkbox"/>			
	Other <input checked="" type="checkbox"/>	Is HMO Federally Qualified? Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>				
Incorporated/Organized	03/06/1960		Commenced Business	04/01/1964		
Statutory Home Office	5600 Blazer Pkwy., Suite 150 (Street and Number)		Dublin, OH, 43017 (City or Town, State, Country and Zip Code)			
Main Administrative Office	4100 Okemos Road (Street and Number)		Okemos, MI, 48864 (City or Town, State, Country and Zip Code)			
Mail Address	P.O. Box 30416 (Street and Number or P.O. Box)		(517)349-6000 (Area Code) (Telephone Number)			
Primary Location of Books and Records	4100 Okemos Road (Street and Number)		Lansing, MI, 48909-7916 (City or Town, State, Country and Zip Code)			
	Okemos, MI, 48864 (City or Town, State, Country and Zip Code)		(517)349-6000 (Area Code) (Telephone Number)			
Internet Web Site Address	http://ddpoh.com/					
Statutory Statement Contact	Glenn R. Simon, CPA, CGMA (Name)		(517)347-5405 (Area Code)(Telephone Number)(Extension)			
	gsimon@deltadentalmi.com (E-Mail Address)		(517)381-5572 (Fax Number)			

## OFFICERS

Name	Title
Goran Mike Jurkovic CPA, CGMA	President & CEO
Carole Simonetti Watkins	Chairperson
Amy Lyn Basel, CPA, CGMA	EVP, CFO, CRO, & Treasurer
Sue Ellen Jenkins	EVP, CLO, CAO, & Secretary

## OTHERS

Anthony Darrell Robinson, EVP, CMO & CRO  
Jeffery Walter Johnston, DDS, MS, SVP & CSO

## **DIRECTORS OR TRUSTEES**

Christopher Todd Fisher  
Canise Yvette Wright-Bean, DMD  
Michael Scott Stull  
Carole Simonetti Watkins  
Poe Allison Timmons, CPA  
Mark Edward Bronson DDS

State of Michigan  
County of Ingham ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Goran Mike Jurkovic, CPA, CGMA  
(Printed Name)  
1.  
President & CEO  
(Title)

---

(Signature)  
Amy Lyn Basel, CPA, CGMA  
(Printed Name)  
2.  
EVP, CFO, CRO & Treasurer  
(Title)

---

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(Signature)  
Sue Ellen Jenkins  
(Printed Name)  
3.  
EVP, CLO, CAO, & Secretary  
(Title)

Subscribed and sworn to before me this  
day of , 2025

- a. Is this an original filing?
- b. If no:
  - 1. State the amendment number
  - 2. Date filed
  - 3. Number of pages attached

Yes[X] No[ ]

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(Notary Public Signature)

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	122,483,801		122,483,801	115,688,478
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	233,933,390		233,933,390	223,619,632
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....(5,769,612)), cash equivalents (\$.....23,967,059) and short-term investments (\$.....0) .....	18,197,447		18,197,447	6,707,312
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	378,465		378,465	
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	374,993,103		374,993,103	346,015,422
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,295,585		1,295,585	1,151,359
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	7,314,816	32,804	7,282,012	7,984,819
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....	22,718,371	3,142	22,715,229	15,791,204
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	224,885	224,885		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				9,534
24. Health care (\$.....0) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	840,435	840,217	218	252,191
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	407,387,195	1,101,048	406,286,147	371,204,529
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	407,387,195	1,101,048	406,286,147	371,204,529
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Prepaid Expenses .....	840,217	840,217		
2502. Miscellaneous receivable .....	218		218	252,191
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	840,435	840,217	218	252,191

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	9,495,500		9,495,500	9,503,312
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses	174,980		174,980	188,149
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	416,895		416,895	246,321
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	2,558,958		2,558,958	1,648,926
9. General expenses due or accrued	4,120,130		4,120,130	5,064,789
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others	6,840,993		6,840,993	5,787,563
13. Remittances and items not allocated				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)				
15. Amounts due to parent, subsidiaries and affiliates	5,400,343		5,400,343	4,218,663
16. Derivatives				
17. Payable for securities	2,551,998		2,551,998	295,357
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	5,749,186		5,749,186	5,709,133
23. Aggregate write-ins for other liabilities (including \$.....268,754 current)	268,754		268,754	275,776
24. Total liabilities (Lines 1 to 23)	37,577,737		37,577,737	32,937,989
25. Aggregate write-ins for special surplus funds	XXX	XXX		
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	9,712,604	9,712,604
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31. Unassigned funds (surplus)	XXX	XXX	358,995,806	328,553,936
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	XXX	XXX		
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	368,708,410	338,266,540
34. Total Liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	406,286,147	371,204,529
<b>DETAILS OF WRITE-INS</b>				
2301. Uninsured claims admin expense reserve	240,866		240,866	275,776
2302. Miscellaneous liability	27,888		27,888	
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	268,754		268,754	275,776
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
				4 Total
	1 Uncovered	2 Total	3 Total	
1. Member Months .....	XXX .....	10,945,328	10,759,118	14,372,748
2. Net premium income (including \$.....0 non-health premium income) .....	XXX .....	300,837,888	283,900,096	379,069,229
3. Change in unearned premium reserves and reserve for rate credits .....	XXX .....			
4. Fee-for-service (net of \$.....0 medical expenses) .....	XXX .....			
5. Risk revenue .....	XXX .....			
6. Aggregate write-ins for other health care related revenues .....	XXX .....			
7. Aggregate write-ins for other non-health revenues .....	XXX .....			
8. Total revenues (Lines 2 to 7) .....	XXX .....	300,837,888	283,900,096	379,069,229
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....				
10. Other professional services .....		266,116,495	261,925,311	340,011,910
11. Outside referrals .....				
12. Emergency room and out-of-area .....				
13. Prescription drugs .....				
14. Aggregate write-ins for other hospital and medical .....				
15. Incentive pool, withhold adjustments and bonus amounts .....				
16. Subtotal (Lines 9 to 15) .....		266,116,495	261,925,311	340,011,910
<b>Less:</b>				
17. Net reinsurance recoveries .....				
18. Total hospital and medical (Lines 16 minus 17) .....		266,116,495	261,925,311	340,011,910
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$.....3,852,406 cost containment expenses .....		9,924,659	8,676,982	12,414,402
21. General administrative expenses .....		21,557,976	21,578,635	26,975,340
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....				
23. Total underwriting deductions (Lines 18 through 22) .....		297,599,130	292,180,928	379,401,652
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX .....	3,238,758	(8,280,832)	(332,423)
25. Net investment income earned .....		7,069,517	6,657,888	8,660,304
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		8,341,040	5,530,499	6,641,838
27. Net investment gains (losses) (Lines 25 plus 26) .....		15,410,557	12,188,387	15,302,142
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....		8,496	15,405	39,025
29. Aggregate write-ins for other income or expenses .....		1,184	5,576	(494,302)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX .....	18,658,995	3,928,536	14,514,442
31. Federal and foreign income taxes incurred .....	XXX .....		340,052	(6,800)
32. Net income (loss) (Lines 30 minus 31) .....	XXX .....	18,658,995	3,588,484	14,521,242
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX .....			
0602. ....	XXX .....			
0603. ....	XXX .....			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX .....			
0699. <b>TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)</b> .....	XXX .....			
0701. ....	XXX .....			
0702. ....	XXX .....			
0703. ....	XXX .....			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX .....			
0799. <b>TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)</b> .....	XXX .....			
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....				
1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b> .....				
2901. Contribution to Delta Dental Fund .....				(500,000)
2902. Miscellaneous Income .....		1,184	5,576	5,698
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....				
2999. <b>TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)</b> .....		1,184	5,576	(494,302)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year .....	338,266,540	306,092,317	306,092,317
34. Net income or (loss) from Line 32 .....	18,658,995	3,588,484	14,521,242
35. Change in valuation basis of aggregate policy and claim reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	11,521,827	19,448,999	17,545,016
37. Change in net unrealized foreign exchange capital gain or (loss) .....			
38. Change in net deferred income tax .....			
39. Change in nonadmitted assets .....	226,748	93,160	83,427
40. Change in unauthorized and certified reinsurance .....			
41. Change in treasury stock .....			
42. Change in surplus notes .....			
43. Cumulative effect of changes in accounting principles .....			
44. Capital Changes:			
44.1 Paid in .....			
44.2 Transferred from surplus (Stock Dividend) .....			
44.3 Transferred to surplus .....			
45. Surplus adjustments:			
45.1 Paid in .....			
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....			
47. Aggregate write-ins for gains or (losses) in surplus .....	34,300	60,508	24,538
48. Net change in capital and surplus (Lines 34 to 47) .....	30,441,870	23,191,151	32,174,223
49. Capital and surplus end of reporting period (Line 33 plus 48) .....	368,708,410	329,283,468	338,266,540
<b>DETAILS OF WRITE-INS</b>			
4701. Other Surplus Charge .....	34,300	60,508	24,538
4702. .....			
4703. .....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....	34,300	60,508	24,538

**CASH FLOW**

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>				
1.	Premiums collected net of reinsurance .....	302,628,486	278,086,922	373,185,191
2.	Net investment income .....	7,469,847	6,999,062	9,155,722
3.	Miscellaneous income .....	1,185	5,576	5,699
4.	<b>TOTAL (Lines 1 to 3) .....</b>	<b>310,099,518</b>	<b>285,091,560</b>	<b>382,346,612</b>
5.	Benefit and loss related payments .....	266,124,307	262,583,311	342,653,498
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	38,133,937	35,009,764	40,358,083
8.	Dividends paid to policyholders .....			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....		340,052	(6,800)
10.	<b>TOTAL (Lines 5 through 9) .....</b>	<b>304,258,244</b>	<b>297,933,127</b>	<b>383,004,781</b>
11.	<b>Net cash from operations (Line 4 minus Line 10) .....</b>	<b>5,841,274</b>	<b>(12,841,567)</b>	<b>(658,169)</b>
<b>Cash from Investments</b>				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds .....	47,296,580	58,482,222	66,092,879
12.2	Stocks .....	51,255,660	28,751,977	32,760,950
12.3	Mortgage loans .....			
12.4	Real estate .....			
12.5	Other invested assets .....	34,300	60,508	24,538
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7	Miscellaneous proceeds .....	1,878,176		
12.8	<b>TOTAL investment proceeds (Lines 12.1 to 12.7) .....</b>	<b>100,464,716</b>	<b>87,294,707</b>	<b>98,878,367</b>
13.	Cost of investments acquired (long-term only):			
13.1	Bonds .....	54,683,399	57,568,104	76,865,107
13.2	Stocks .....	41,659,811	18,509,288	34,382,139
13.3	Mortgage loans .....			
13.4	Real estate .....			
13.5	Other invested assets .....	38		
13.6	Miscellaneous applications .....		44,970	249,613
13.7	<b>TOTAL investments acquired (Lines 13.1 to 13.6) .....</b>	<b>96,343,248</b>	<b>76,122,362</b>	<b>111,496,859</b>
14.	Net increase/(decrease) in contract loans and premium notes .....			
15.	<b>Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....</b>	<b>4,121,468</b>	<b>11,172,345</b>	<b>(12,618,492)</b>
<b>Cash from Financing and Miscellaneous Sources</b>				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes .....			
16.2	Capital and paid in surplus, less treasury stock .....			
16.3	Borrowed funds .....			
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5	Dividends to stockholders .....			
16.6	Other cash provided (applied) .....	1,527,393	1,197,364	292,466
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,527,393	1,197,364	292,466
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	11,490,135	(471,858)	(12,984,195)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year .....	6,707,312	19,691,507	19,691,507
19.2	End of period (Line 18 plus Line 19.1) .....	18,197,447	19,219,649	6,707,312

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	.....	.....	.....	.....
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**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	1,203,568				38,443	1,165,125								
2. First Quarter	1,215,147				46,214	1,168,933								
3. Second Quarter	1,213,176				46,881	1,166,295								
4. Third Quarter	1,218,730				49,356	1,169,374								
5. Current Year														
6. Current Year Member Months	10,945,328				425,467	10,519,861								
Total Member Ambulatory Encounters for Period:														
7. Physician														
8. Non-Physician														
9. Total														
10. Hospital Patient Days Incurred														
11. Number of Inpatient Admissions														
12. Health Premiums Written (a)	300,837,888				2,513,946	298,323,942								
13. Life Premiums Direct														
14. Property/Casualty Premiums Written														
15. Health Premiums Earned	300,837,888				2,513,946	298,323,942								
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care Services	266,124,307				1,605,156	264,519,151								
18. Amount Incurred for Provision of Health Care Services	266,116,495				1,651,156	264,465,339								

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

**CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)****Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid .....	.....	.....	.....	.....	.....	.....
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	.....	.....	.....	.....	.....	.....
0399999 Aggregate Accounts Not Individually Listed - Covered .....	1,814,212	95,103	14,332	2,946	2,009	1,928,602
0499999 Subtotals .....	1,814,212	95,103	14,332	2,946	2,009	1,928,602
0599999 Unreported claims and other claim reserves .....	.....	.....	.....	.....	.....	7,566,898
0699999 Total Amounts Withheld .....	.....	.....	.....	.....	.....	.....
0799999 Total Claims Unpaid .....	.....	.....	.....	.....	.....	9,495,500
0899999 Accrued Medical Incentive Pool And Bonus Amounts .....	.....	.....	.....	.....	.....	.....

**UNDERWRITING AND INVESTMENT EXHIBIT**

## ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital & medical) Individual .....	.....	.....	.....	.....	.....	.....
2. Comprehensive (hospital & medical) Group .....	.....	.....	.....	.....	.....	.....
3. Medicare Supplement .....	.....	.....	.....	.....	.....	.....
4. Vision only .....	84,557	1,520,599	.....	118,000	84,557	72,000
5. Dental only .....	8,414,697	256,104,454	136,400	9,241,100	8,551,097	9,431,312
6. Federal Employees Health Benefits Plan .....	.....	.....	.....	.....	.....	.....
7. Title XVIII - Medicare .....	.....	.....	.....	.....	.....	.....
8. Title XIX - Medicaid .....	.....	.....	.....	.....	.....	.....
9. Credit A&H .....	.....	.....	.....	.....	.....	.....
10. Disability Income .....	.....	.....	.....	.....	.....	.....
11. Long-Term Care .....	.....	.....	.....	.....	.....	.....
12. Other health .....	.....	.....	.....	.....	.....	.....
13. Health subtotal (Lines 1 to 12) .....	8,499,254	257,625,053	136,400	9,359,100	8,635,654	9,503,312
14. Healthcare receivables (a) .....	.....	.....	.....	.....	.....	.....
15. Other non-health .....	.....	.....	.....	.....	.....	.....
16. Medical incentive pools and bonus amounts .....	.....	.....	.....	.....	.....	.....
17. Totals (Lines 13 - 14 + 15 + 16) .....	8,499,254	257,625,053	136,400	9,359,100	8,635,654	9,503,312

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

# **Notes to Financial Statements**

## **1. Summary of Significant Accounting Policies**

### **A. Accounting Practices**

The financial statements of Delta Dental Plan of Ohio (Company) are presented on the basis of accounting practices prescribed or permitted by the State of Ohio Insurance Department in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*.

The State of Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The NAIC *Accounting Practices and Procedures* manual has been adopted as a component of prescribed or permitted practices by the State of Ohio. The state has not adopted any accounting practices that differ from those found in NAIC SAP with regards to completion the Company's financial statement.

<b>Description</b>	<b>SSAP#</b>	<b>F/S Page</b>	<b>F/S Line #</b>	<b>9/30/2025</b>	<b>12/31/2024</b>
Net Income, OH				\$ 18,658,995	\$ 14,521,242
Effect of OH prescribed practices					
Effect of OH permitted practices					
Net Income, NAIC SAP				\$ 18,658,995	\$ 14,521,242
<b>Description</b>	<b>SSAP#</b>	<b>F/S Page</b>	<b>F/S Line #</b>	<b>9/30/2025</b>	<b>12/31/2024</b>
Statutory Surplus, OH				\$ 368,708,410	\$ 338,266,540
Effect of OH prescribed practices					
Effect of OH permitted practices					
Policy Surplus, NAIC SAP				\$ 368,708,410	\$ 338,266,540

### **B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

### **C. Accounting Policy**

Health premiums are earned ratably over the terms of the related insurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at either fair value or amortized cost, depending on the type of investment.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are recorded at market value except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) No mortgage loans on real estate are held as of September 30, 2025 and 2024.
- (6) Loan backed securities are stated at amortized cost. The retrospective adjustment method is used to value MBS's and the scientific interest method is used to value CMO's.
- (7) The Company carries its investment in a non-insurance affiliate at the audited GAAP equity basis adjusted to a statutory equity basis.
- (8) The Company has no ownership interests in joint ventures, partnerships or limited liability companies as of September 30, 2025 and 2024.
- (9) No derivatives are held as September 30, 2025 and 2024.
- (10) Not applicable.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not applicable

### **D. Going Concern**

None.

# Notes to Financial Statements

## 2. Accounting Changes and Corrections of Errors

- A. 1. None.
- 2. None.
- 3. None.
- 4. None

## 3. Business Combinations and Goodwill

No change.

## 4. Discontinued Operations

No change.

## 5. Investments

- A. The Company owned no mortgage loans.
- B. The Company had no investments in restructured debt.
- C. The Company had no investments in reverse mortgages.
- D. The Company had no investments in loan backed securities that are recorded at other-than-temporarily impaired values.
- E. The Company had no repurchase agreements.
- F. The Company does not have investments in real estate.
- G. The Company has no investments in low-income housing tax credits (LIHTC).
- H. None.
- I. None.
- J. None.
- K. None.
- L. Restricted Assets

### (1) Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase/(Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Asset (a)	7 Admitted Restricted to Total Admitted Asset (b)
a. Subject to contractual obligation for which liability is not shown							
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reserve repurchase agreement							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reserve repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with state	165,084	165,862	(778)	-	165,084	0.041%	0.041%
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	165,084	165,862	(778)	-	165,084	0.04%	0.04%

(2) - (3) & (4) – Not applicable

M-P. Not applicable.

Q. Prepayment Penalty and Acceleration Fees

General Account	
(1) Number of CUSIPS	1
(2) Aggregate Amount of Investment Income	\$ 479.00

## **Notes to Financial Statements**

### **6. Joint Ventures, Partnerships and Limited Liability Companies**

No change.

### **7. Investment Income**

No change.

### **8. Derivative Instruments**

No change.

### **9. Income Taxes**

No change.

### **10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No change.

### **11. Debt**

No change.

### **12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No change.

### **13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No change.

### **14. Liabilities, Contingencies and Assessments**

Beginning on October 11, 2019, multiple putative class action antitrust lawsuits were filed against Delta Dental Plans Association ("DDPA"), DeltaUSA, and the thirty-nine Delta Dental Member Companies, including Delta Dental Plan of Ohio (collectively, the "Delta Dental Defendants"). These lawsuits consolidated in the U.S. District Court for the Northern District of Illinois. The plaintiffs in these lawsuits, a collection of different dental providers, allege that numerous DDPA rules and practices violate the Sherman Antitrust Act, and seek damages on behalf of a putative class of dental providers that provided dental goods or services within the United States to Delta Dental subscribers from 2014 through the present. The Delta Dental Defendants have denied all substantive allegations in the complaint. Recent developments in the case, namely rulings on motions favorable to the Defendants, have led to a pause in proceedings while the 7th Circuit Court of Appeals considers a request from the Plaintiffs to review the lower court's decisions. The outcome of this request will determine the next steps. If the appeal is not allowed, mediation and further briefing are expected to resume. If the appeal proceeds, the litigation may remain on hold for an extended period until the appellate court rules on the appeal. Therefore, at this point it is too early to determine the final outcome of the matter or the range or amount of any potential loss.

### **15. Leases**

No change.

### **16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No change.

### **17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer or servicing of Financial Assets.
- C. The Company was not involved in any wash sales during the periods presented in these statements.

### **18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

No material change.

### **19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

No change.

**Notes to Financial Statements****20. Fair Value Measurements**

A.

1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Values (NAV) Included in Level 2
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial & Misc	\$ -	\$ -	\$ -	\$ -	\$ -
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Perpetual Preferred Stocks	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds					
U.S Governments	\$ -	\$ -	\$ -	\$ -	\$ -
Industrial & Misc	\$ 6,934,050	\$ -	\$ -	\$ 6,934,050	\$ -
Hybrid Securities	\$ -	\$ -	\$ -	\$ -	\$ -
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Bonds	\$ 6,934,050	\$ -	\$ -	\$ 6,934,050	\$ -
Common Stock					
Industrial & Misc	\$ 190,451,291	\$ -	\$ -	\$ 190,451,291	\$ -
Parent, Subs, and Affiliate	\$ -	\$ -	\$ -	\$ -	\$ -
Total Common Stocks	\$ 190,451,291	\$ -	\$ -	\$ 190,451,291	\$ -
Derivative assets					
Interest rate Contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Credit contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Commodity futures contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Commodity forward contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Total Derivatives	\$ -	\$ -	\$ -	\$ -	\$ -
Separate account assets					
Total assets at fair value	\$ 197,385,341	\$ -	\$ -	\$ 197,385,341	\$ -
b. Liabilities at fair value					
Derivative liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

2. None

3. None

4. None

5. None

B. None

C. Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Net Practicable (Carrying Value)
Bonds	\$121,459,970	\$122,483,801	\$ 6,934,050	\$114,525,920	\$ -	\$ -	\$ -
Common Stock	\$190,451,291	\$190,451,291	\$190,451,291	\$ -	\$ -	\$ -	\$ -
Redeemable Preferred Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Short Term Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgage Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. None

E. None

**21. Other Items**

None.

**22. Events Subsequent**

None.

**23. Reinsurance**

No change.

**24. Retrospectively Rated Contracts & Contracts Subject to Re-determination**

No material change.

# Notes to Financial Statements

## **25. Change in Incurred Claims and Claim Adjustment Expenses**

Reserves as of December 31, 2024 were \$9,619,461. As of September 30, 2025, \$8,687,403 has been paid for incurred claims and claim adjustment expense attributable to insured events of prior years. Remaining reserves for prior years are now \$136,400 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$867,658 favorable prior-year loss development since December 31, 2024 to September 30, 2025. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The business to which this relates does not include retrospectively rated policies, therefore there was no return premium accrued as a result of the prior year effects.

## **26. Intercompany Pooling Arrangements**

No change.

## **27. Structured Settlement**

No change.

## **28. Health Care Receivables**

No change.

## **29. Participating Policies**

No change.

## **30. Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	\$ 0
2. Date of the most recent evaluation of this liability	09/30/2025
3. Was anticipated investment income utilized in the calculation?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> X

## **31. Anticipated Salvage and Subrogation**

No change.

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?  
 1.2 If yes, has the report been filed with the domiciliary state?

Yes[ ] No[X]  
 Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?  
 2.2 If yes, date of change:

Yes[ ] No[X]

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
 If yes, complete Schedule Y, Parts 1 and 1A.  
 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?  
 3.3 If the response to 3.2 is yes, provide a brief description of those changes:  
 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?  
 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

Yes[X] No[ ]

Yes[ ] No[X]

Yes[ ] No[X]

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

Yes[ ] No[X]

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
 If yes, attach an explanation.

Yes[ ] No[ ] N/A[X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.  
 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.  
 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....12/31/2024.....

.....12/31/2019.....

.....05/26/2021.....

6.4 By what department or departments?  
 State of Ohio Departments of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?  
 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[ ] No[ ] N/A[X]  
 Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?  
 7.2 If yes, give full information

Yes[ ] No[X]

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?  
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?  
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

Yes[ ] No[X]

Yes[ ] No[X]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....No.....	.....No.....	.....No.....	.....No.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

Yes[X] No[ ]

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended?

Yes[ ] No[X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

Yes[ ] No[X]

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

Yes[ ] No[X]

\$.....0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)  
 11.2 If yes, give full and complete information relating thereto:

Yes[ ] No[X]

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....0

13. Amount of real estate and mortgages held in short-term investments:

\$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[X] No[ ]

14.2 If yes, please complete the following:

**GENERAL INTERROGATORIES (Continued)**

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds .....		
14.22	Preferred Stock .....		
14.23	Common Stock .....	38,787,894	43,482,100
14.24	Short-Term Investments .....		
14.25	Mortgages Loans on Real Estate .....		
14.26	All Other .....		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	38,787,894	43,482,100
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[ ] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ ..... 0

16.3 Total payable for securities lending reported on the liability page

\$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank .....	9380 Excelsior Blvd, Hopkins, MN 55343 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[ ] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Amy L. Basel .....	A .....
Goran M. Jurkovic .....	A .....
Red Cedar Investment Management, LLC .....	A .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes[ ] No[X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes[ ] No[X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
170939 .....	Red Cedar Investment Management, LLC .....	n/a .....	SEC .....	NO .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[ ] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

## **GENERAL INTERROGATORIES (Continued)**

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities?

Yes[ ] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[ ] No[X]

**GENERAL INTERROGATORIES****PART 2 - HEALTH**

## 1. Operating Percentages:

1.1 A&H loss percent	.....	90.000%
1.2 A&H cost containment percent	.....	1.000%
1.3 A&H expense percent excluding cost containment expenses	.....	7.000%

2.1 Do you act as a custodian for health savings accounts?

Yes[ ] No[X]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$..... 0

2.3 Do you act as an administrator for health savings accounts?

Yes[ ] No[X]

2.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$..... 0

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[ ] No[X]

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[ ] No[X]

**SCHEDULE S - CEDED REINSURANCE**  
**Showing All New Reinsurance Treaties - Current Year to Date**

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
				<b>N O N E</b>					

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS****Current Year to Date - Allocated by States and Territories**

State, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life and Annuity Premiums and Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit -Type Contracts
1. Alabama (AL) .....	N .....									
2. Alaska (AK) .....	N .....									
3. Arizona (AZ) .....	N .....									
4. Arkansas (AR) .....	N .....									
5. California (CA) .....	N .....									
6. Colorado (CO) .....	N .....									
7. Connecticut (CT) .....	N .....									
8. Delaware (DE) .....	N .....									
9. District of Columbia (DC) .....	N .....									
10. Florida (FL) .....	N .....									
11. Georgia (GA) .....	N .....									
12. Hawaii (HI) .....	N .....									
13. Idaho (ID) .....	N .....									
14. Illinois (IL) .....	N .....									
15. Indiana (IN) .....	N .....									
16. Iowa (IA) .....	N .....									
17. Kansas (KS) .....	N .....									
18. Kentucky (KY) .....	N .....									
19. Louisiana (LA) .....	N .....									
20. Maine (ME) .....	N .....									
21. Maryland (MD) .....	N .....									
22. Massachusetts (MA) .....	N .....									
23. Michigan (MI) .....	N .....									
24. Minnesota (MN) .....	N .....									
25. Mississippi (MS) .....	N .....									
26. Missouri (MO) .....	N .....									
27. Montana (MT) .....	N .....									
28. Nebraska (NE) .....	N .....									
29. Nevada (NV) .....	N .....									
30. New Hampshire (NH) .....	N .....									
31. New Jersey (NJ) .....	N .....									
32. New Mexico (NM) .....	N .....									
33. New York (NY) .....	N .....									
34. North Carolina (NC) .....	N .....									
35. North Dakota (ND) .....	N .....									
36. Ohio (OH) .....	L 300,837,888								300,837,888	
37. Oklahoma (OK) .....	N .....									
38. Oregon (OR) .....	N .....									
39. Pennsylvania (PA) .....	N .....									
40. Rhode Island (RI) .....	N .....									
41. South Carolina (SC) .....	N .....									
42. South Dakota (SD) .....	N .....									
43. Tennessee (TN) .....	N .....									
44. Texas (TX) .....	N .....									
45. Utah (UT) .....	N .....									
46. Vermont (VT) .....	N .....									
47. Virginia (VA) .....	N .....									
48. Washington (WA) .....	N .....									
49. West Virginia (WV) .....	N .....									
50. Wisconsin (WI) .....	N .....									
51. Wyoming (WY) .....	N .....									
52. American Samoa (AS) .....	N .....									
53. Guam (GU) .....	N .....									
54. Puerto Rico (PR) .....	N .....									
55. U.S. Virgin Islands (VI) .....	N .....									
56. Northern Mariana Islands (MP) .....	N .....									
57. Canada (CAN) .....	N .....									
58. Aggregate other alien (OT) .....	XXX .....									
59. Subtotal .....	XXX 300,837,888								300,837,888	
60. Reporting entity contributions for Employee Benefit Plans .....	XXX .....									
61. Total (Direct Business) .....	XXX 300,837,888								300,837,888	

**DETAILS OF WRITE-INS**

58001. ....	XXX .....									
58002. ....	XXX .....									
58003. ....	XXX .....									
58998. Summary of remaining write-ins for Line 58 from overflow page .....	XXX .....									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) ....	XXX .....									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

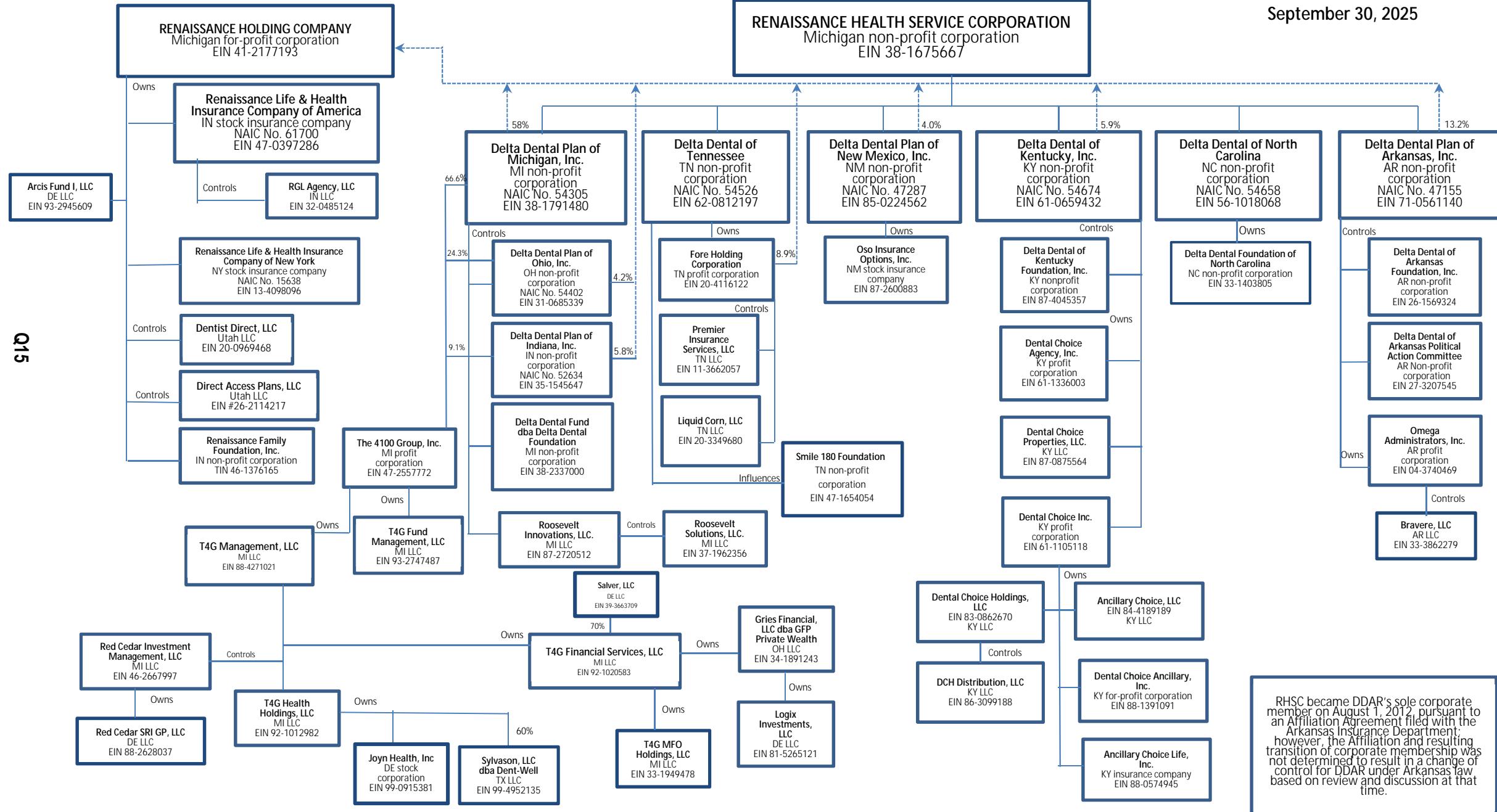
1

4. Q - Qualified - Qualified or accredited reinsurer

5. N - None of the above - Not allowed to write business in the state

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER  
MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
		0	38-1675667			Renaissance Health Service Corporation	MI	UDP						No	
		0	46-1376165			Renaissance Family Foundation, Inc.	IN	NIA						No	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.0	Renaissance Health Service Corporation		Yes	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.2	Renaissance Health Service Corporation		Yes	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.8	Renaissance Health Service Corporation		Yes	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.9	Renaissance Health Service Corporation		No	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.9	Renaissance Health Service Corporation		Yes	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.0	Renaissance Health Service Corporation		Yes	
		0	41-2177193			Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.2	Renaissance Health Service Corporation		Yes	
Q16	Renaissance Health Service Corporation	61700	47-0397286			Renaissance Life & Health Insurance Company of America	IN	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation		No	
		0	32-0485124			RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of America	Ownership	100.0	Renaissance Health Service Corporation		No	
	Renaissance Health Service Corporation	15638	13-4098096			Renaissance Life & Health Insurance Company of New York	NY	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation		No	
	Renaissance Health Service Corporation	54305	38-1791480			Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation		No	
	Renaissance Health Service Corporation	54402	31-0685339			Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation		No	
	Renaissance Health Service Corporation	52634	35-1545647			Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation		No	
		0	38-2337000			Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation		No	
		0	46-2667997			Red Cedar Investment Management, LLC	MI	NIA	T4G Management, LLC	Board of Directors		Renaissance Health Service Corporation		No	
		0	47-2557772			The 4100 Group, Inc.	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	66.6	Renaissance Health Service Corporation		No	
		0	47-2557772			The 4100 Group, Inc.	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	24.3	Renaissance Health Service Corporation		Yes	
477	Renaissance Health Service Corporation	54526	62-0812197			Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation		No	
		0	20-4116122			Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation		Yes	
		0	11-3662057			Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation		No	
		0	20-3349680			Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation		No	
	Renaissance Health Service Corporation	47287	85-0224562			Delta Dental Plan of New Mexico, Inc.	NM	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation		No	
477	Renaissance Health Service Corporation	54674	61-0659432			Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation		No	
		0	61-1336003			Dental Choice Agency, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation		Yes	

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
477	Renaissance Health Service Corporation	48127	61-1105118			Dental Choice Inc.		KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54658	56-1018068			Delta Dental of North Carolina		NC	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
		47155	71-0561140	0	04-3740469	Delta Dental Plan of Arkansas, Inc.		AR	IA	Delta Dental Plan of Arkansas, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	26-1569324			Omega Administrators, Inc.		AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		00000	83-0862670			Delta Dental of Arkansas Foundation, Inc.		AR	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
		00000	27-3207545			Dental Choice Holdings, LLC		KY	NIA	Dental Choice Inc.	Board of Directors		Renaissance Health Services Corporation	No	
		00000	37-1962356			The Incorporated PAC of Delta Dental Plan of Arkansas, Inc.		AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Services Corporation	No	
		00000	34-1891243			Roosevelt Solutions, LLC		MI	IA	Roosevelt Innovations, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	84-4189189			Gries Financial, LLC		OH	NIA	T4G Financial Services, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	81-5265121			Ancillary Choice, LLC		KY	NIA	Dental Choice Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-0875564			Logix Investments, LLC		DE	NIA	Gries Financial, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-2720512			Dental Choice Properties LLC		KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-2600883			Roosevelt Innovations, LLC		MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	20-0969468			Oso Insurance Options, Inc.		NM	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	26-2114217			Dentist Direct, LLC		UT	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-4045357			Direct Access Plans, LLC		UT	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	86-3099188			Delta Dental of Kentucky Foundation, Inc.		KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	88-1391091			DCH Distribution, LLC		KY	NIA	Dental Choice Holdings, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	88-0574945			Dental Choice Ancillary, Inc.		KY	NIA	Dental Choice, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	88-4271021			Ancillary Choice Life, Inc.		KY	NIA	Dental Choice, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	92-1020583			T4G Management, LLC		MI	NIA	The 4100 Group, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	92-1012982			T4G Financial Services, LLC		MI	NIA	T4G Management, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	47-1654054			T4G Health Holdings, LLC		MI	NIA	T4G Management, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	93-2747487			Smile 180 Foundation		TN	NIA	Delta Dental of Tennessee	Influence		Renaissance Health Services Corporation	No	
						T4G Fund Management, LLC		MI	NIA	The 4100 Group, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela-tionship to Report-ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
Q16.2		00000	93-4527543	000000000	0000000000	Dyntl, Inc	DE	NIA	T4G Health Holdings, LLC	Ownership	100.0	Renaissance Health Services Corporation	No		
		00000	88-2628037	.....	.....	Red Cedar SRI GP, LLC	DE	NIA	Red Cedar Investment Management, LLC	Ownership	100.0	Renaissance Health Services Corporation	No		
		00000	93-2945609	000000000	.....	Arcis Fund I, LLC	DE	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation	No		
		00000	99-0915381	.....	.....	Joyn Health, Inc	DE	NIA	T4G Health Holdings, LLC	Ownership	100.0	Renaissance Health Services Corporation	No		
		00000	99-4952135	.....	.....	Sylvason, LLC dba Dent-Well	TX	NIA	T4G Health Holdings, LLC	Ownership	60.0	Renaissance Health Services Corporation	No		
		00000	33-1948478	.....	.....	T4G MFO Holdings, LLC	MI	NIA	T4G Financial Services, LLC	Ownership	100.0	Renaissance Health Services Corporation	No		
		00000	33-1403805	.....	.....	Delta Dental Foundation of North Carolina	NC	NIA	Delta Dental of North Carolina	Ownership	100.0	Renaissance Health Services Corporation	No		
		00000	47-2557772	.....	.....	The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Indiana, Inc	Ownership	9.1	Renaissance Health Services Corporation	Yes		
		00000	33-3862279	.....	.....	Bravere, LLC	AR	NIA	Omega Administrators, Inc.	Board of Directors		Renaissance Health Services Corporation	No		
		00000	39-3663709	.....	.....	Salver, LLC	DE	NIA	T4G Financial Services, LLC	Ownership	70.0	Renaissance Health Services Corporation	No		

Asterisk	Explanation
0000001	RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation and resulting transition of corporate membership was not determined to result in a change of control for DDAR under Arkansas law based on review and discussion at that time.
0000002	

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>RESPONSE</b>
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



5440220253650003

2025

Document Code: 365

**OVERFLOW PAGE FOR WRITE-INS****STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total		
	3 Total	4 Total		
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696) .....	..... X X X .....	.....	.....	.....
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796) .....	..... X X X .....	.....	.....	.....
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496) .....	.....	.....	.....	.....
2904. .....	.....	.....	.....	.....
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996) .....	.....	.....	.....	.....

STATEMENT AS OF **September 30, 2025** OF THE **DELTA DENTAL PLAN OF OHIO, INC.**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition .....	.....	.....
2.2 Additional investment made after acquisition .....	.....	.....
3. Current year change in encumbrances .....	.....	.....
4. Total gain (loss) on disposals .....	.....	.....
5. Deduct amounts received on disposals .....	.....	.....
6. Total foreign exchange change in book/adjusted carrying va.....	.....	.....
7. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
8. Deduct current year's depreciation .....	.....	.....
9. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....	.....	.....
10. Deduct total nonadmitted amounts .....	.....	.....
11. Statement value at end of current period (Line 9 minus Line 10) .....	.....	.....

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.....	.....
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition .....	.....	.....
2.2 Additional investment made after acquisition .....	.....	.....
3. Capitalized deferred interest and other .....	.....	.....
4. Accrual of discount .....	.....	.....
5. Unrealized valuation increase/(decrease) .....	.....	.....
6. Total gain (loss) on disposals .....	.....	.....
7. Deduct amounts received on disposals .....	.....	.....
8. Deduct amortization of premium and mortgage interest point.....	.....	.....
9. Total foreign exchange change in book value/recorded inve.....	.....	.....
10. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....	.....	.....
12. Total valuation allowance .....	.....	.....
13. Subtotal (Line 11 plus Line 12) .....	.....	.....
14. Deduct total nonadmitted amounts .....	.....	.....
15. Statement value at end of current period (Line 13 minus Line 14) .....	.....	.....

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2. Cost of acquired:	.....	.....
2.1 Actual cost at time of acquisition .....	.....	.....
2.2 Additional investment made after acquisition .....	.....	.....
3. Capitalized deferred interest and other .....	.....	.....
4. Accrual of discount .....	.....	.....
5. Unrealized valuation increase/(decrease) .....	.....	.....
6. Total gain (loss) on disposals .....	.....	.....
7. Deduct amounts received on disposals .....	.....	.....
8. Deduct amortization of premium, depreciation and proportiona.....	.....	.....
9. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
10. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....	.....	.....
12. Deduct total nonadmitted amounts .....	.....	.....
13. Statement value at end of current period (Line 11 minus Line 12) .....	.....	.....

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	339,308,110	303,434,352
2. Cost of bonds and stocks acquired .....	96,343,210	111,247,246
3. Accrual of discount .....	388,290	566,773
4. Unrealized valuation increase/(decrease) .....	11,521,580	17,545,016
5. Total gain (loss) on disposals .....	8,341,078	6,641,838
6. Deduct consideration for bonds and stocks disposed of .....	98,552,240	98,853,829
7. Deduct amortization of premium .....	933,316	1,273,286
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	479	.....
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....	356,417,191	339,308,110
12. Deduct total nonadmitted amounts .....	.....	.....
13. Statement value at end of current period (Line 11 minus Line 12) .....	356,417,191	339,308,110

**SCHEDULE D - PART 1B**  
**Showing the Acquisitions, Dispositions and Non-Trading Activity**  
**During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>ISSUER CREDIT OBLIGATIONS (ICO)</b>								
1. NAIC 1 (a) .....	49,571,839	9,289,631	8,552,477	62,278	43,701,804	49,571,839	50,371,271	99,728,898
2. NAIC 2 (a) .....	12,675,073	.....	368,601	25,598	10,099,454	12,675,073	12,332,070	9,985,204
3. NAIC 3 (a) .....	4,410,203	626,760	269,010	3,654	3,326,619	4,410,203	4,771,607	3,173,751
4. NAIC 4 (a) .....	2,125,516	181,803	445,369	35,640	2,398,914	2,125,516	1,897,590	2,450,125
5. NAIC 5 (a) .....	293,955	.....	295,726	1,771	343,955	293,955	.....	415,408
6. NAIC 6 (a) .....	.....	.....	.....	.....	.....	.....	.....	.....
7. Total ICO .....	69,076,586	10,098,194	9,931,183	128,941	59,870,746	69,076,586	69,372,538	115,753,386
<b>ASSET-BACKED SECURITIES (ABS)</b>								
8. NAIC 1 .....	53,559,902	3,304,187	3,448,004	(304,822)	55,813,084	53,559,902	53,111,263	.....
9. NAIC 2 .....	.....	.....	.....	.....	.....	.....	.....	.....
10. NAIC 3 .....	.....	.....	.....	.....	.....	.....	.....	.....
11. NAIC 4 .....	.....	.....	.....	.....	.....	.....	.....	.....
12. NAIC 5 .....	.....	.....	.....	.....	.....	.....	.....	.....
13. NAIC 6 .....	.....	.....	.....	.....	.....	.....	.....	.....
14. Total ABS .....	53,559,902	3,304,187	3,448,004	(304,822)	55,813,084	53,559,902	53,111,263	.....
<b>PREFERRED STOCK</b>								
15. NAIC 1 .....	.....	.....	.....	.....	.....	.....	.....	.....
16. NAIC 2 .....	.....	.....	.....	.....	.....	.....	.....	.....
17. NAIC 3 .....	.....	.....	.....	.....	.....	.....	.....	.....
18. NAIC 4 .....	.....	.....	.....	.....	.....	.....	.....	.....
19. NAIC 5 .....	.....	.....	.....	.....	.....	.....	.....	.....
20. NAIC 6 .....	.....	.....	.....	.....	.....	.....	.....	.....
21. Total Preferred Stock .....	.....	.....	.....	.....	.....	.....	.....	.....
22. Total ICO, ABS & Preferred Stock .....	122,636,488	13,402,381	13,379,187	(175,881)	115,683,830	122,636,488	122,483,801	115,753,386

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0;  
NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

**SCHEDULE DA - PART 1****Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999. Totals .....		XXX .....			2,012

**SCHEDULE DA - Verification****Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	64,908	.....
2. Cost of short-term investments acquired .....		65,182
3. Accrual of discount .....		.....
4. Unrealized valuation increase/(decrease) .....	247	(247)
5. Total gain (loss) on disposals .....	(39)	.....
6. Deduct consideration received on disposals .....	65,000	.....
7. Deduct amortization of premium .....	116	27
8. Total foreign exchange change in book/adjusted carrying value .....		.....
9. Deduct current year's other-than-temporary impairment recognized .....		.....
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....		64,908
11. Deduct total nonadmitted amounts .....		.....
12. Statement value at end of current period (Line 10 minus Line 11) .....		64,908

**SI04 Schedule DB - Part A Verification .....** **NONE**

**SI04 Schedule DB - Part B Verification .....** **NONE**

**SI05 Schedule DB Part C Section 1 .....** **NONE**

**SI06 Schedule DB Part C Section 2 .....** **NONE**

**SI07 Schedule DB - Verification .....** **NONE**

**SCHEDULE E - PART 2 - VERIFICATION**  
**(Cash Equivalents)**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,595,727	19,087,825
2. Cost of cash equivalents acquired	67,310,855	76,654,778
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	53,939,523	85,146,876
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	23,967,059	10,595,727
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	23,967,059	10,595,727

**E01 Schedule A Part 2 .....** **NONE**

**E01 Schedule A Part 3 .....** **NONE**

**E02 Schedule B Part 2 .....** **NONE**

**E02 Schedule B Part 3 .....** **NONE**

**E03 Schedule BA Part 2 .....** **NONE**

**E03 Schedule BA Part 3 .....** **NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)</b>								
912810UM8	UNITED STATES TREAS BDS .....	09/30/2025 ..	US Bank .....		360,802	360,000.00	2,184	1.A .....
91282CNN7	UNITED STATES TREAS NTS .....	07/31/2025 ..	US Bank .....		1,031,119	1,035,000.00	109	1.A .....
91282CNY3	UNITED STATES TREAS NTS .....	09/30/2025 ..	US Bank .....		441,871	445,000.00	664	1.A .....
91282CPA3	UNITED STATES TREAS NTS .....	09/30/2025 ..	US Bank .....		1,680,692	1,690,000.00	168	1.A .....
91282CND9	UNITED STATES TREAS NTS .....	07/31/2025 ..	US Bank .....		777,197	780,000.00	6,200	1.A .....
91282CLC3	UNITED STATES TREAS NTS .....	08/29/2025 ..	US Bank .....		1,722,508	1,700,000.00	5,989	1.A .....
91282CLW9	UNITED STATES TREAS NTS .....	08/29/2025 ..	US Bank .....		2,416,312	2,400,000.00	30,489	1.A .....
91282CLX7	UNITED STATES TREAS NTS .....	08/29/2025 ..	US Bank .....		859,131	850,000.00	10,481	1.A .....
0019999999	Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC) .....				9,289,632	9,260,000.00	56,284	XXX .....
<b>Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>								
05464CAC5	AXON ENTERPRISE INC 144A .....	09/05/2025 ..	US Bank .....		74,539	72,000.00	2,168	3.C FE .....
1248EPCK7	CCO HLDGS LLC / CCO HLDGS CAP 144A .....	07/18/2025 ..	US Bank .....		52,816	57,000.00	1,144	4.A FE .....
29275YAF9	ENERSYS 144A .....	09/16/2025 ..	US Bank .....		74,339	72,000.00	822	3.C FE .....
42226AAA5	HEALTHEQUITY INC 144A .....	07/18/2025 ..	US Bank .....		69,531	72,000.00	990	4.A FE .....
44267DAF4	HOWARD HUGHES HOLDINGS INC 144A .....	07/18/2025 ..	US Bank .....		66,393	72,000.00	1,488	3.C FE .....
531968AA3	LIGHT & WONDER INTL INC 144A .....	07/18/2025 ..	US Bank .....		59,457	57,000.00	1,662	4.A FE .....
703343AD5	PATRICK INDS INC 144A .....	07/18/2025 ..	US Bank .....		69,738	72,000.00	760	3.C FE .....
58502BAE6	PEDIATRIX MEDICAL GROUP INC 144A .....	08/06/2025 ..	US Bank .....		64,408	65,000.00	1,669	3.C FE .....
74965LAB7	RLJ LODGING TR 144A .....	07/18/2025 ..	US Bank .....		66,958	72,000.00	1,008	3.C FE .....
82967NBM9	SIRIUS XM RADIO INC 144A .....	09/30/2025 ..	US Bank .....		65,385	72,000.00	232	3.C FE .....
87157DAG4	SYNAPTICS INC 144A .....	07/18/2025 ..	US Bank .....		68,257	72,000.00	288	3.C FE .....
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated) .....				731,821	755,000.00	12,231	XXX .....
<b>Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)</b>								
81180LAQ8	SEAGATE DATA STORAGE TECHNOLOG 144A .....	09/16/2025 ..	US Bank .....		76,744	72,000.00	1,054	3.C FE .....
0269999999	Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated) .....				76,744	72,000.00	1,054	XXX .....
0489999999	Subtotal - Issuer Credit Obligations (Unaffiliated) (Sum of Lines: 001, 002, 003, 004, 005, 006, 008, 010, 012, 014, 015, 016, 018, 020, 022, 024, and 026) .....				10,098,197	10,087,000.00	69,569	XXX .....
0509999997	Subtotal - Issuer Credit Obligations - Part 3 .....				10,098,197	10,087,000.00	69,569	XXX .....
0509999998	Summary item from Part 5 for Issuer Credit Obligations (N/A to Quarterly) .....				XXX .....	XXX .....	XXX .....	XXX .....
0509999999	Subtotal - Issuer Credit Obligations .....				10,098,197	10,087,000.00	69,569	XXX .....
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>								
3132XFF86	FHLMC MBS 55DAY MULT IO .....	08/11/2025 ..	US Bank .....		837,199	935,000.00	726	1.A .....
3140JOCV0	FNMA MBS BLLN MULTI .....	08/06/2025 ..	US Bank .....		990,688	1,100,000.00	585	1.A .....
3140LCYV7	FNMA MBS BLLN MULTI .....	09/24/2025 ..	US Bank .....		321,371	365,000.00	515	1.A .....
3140LEEE3	FNMA MBS BLLN MULTI .....	09/24/2025 ..	US Bank .....		479,941	545,000.00	844	1.A .....
3140LCB83	FNMA MBS BLLN MULTI 7+ .....	09/24/2025 ..	US Bank .....		326,447	365,000.00	573	1.A .....
1039999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) .....				2,955,646	3,310,000.00	3,243	XXX .....
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>								
3136AQV80	FNMA REMIC TRUST 2016-M1 .....	07/01/2025 ..	US Bank .....		58,568	59,283.71		1.A .....
1049999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) .....				58,568	59,283.71		XXX .....
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>								
981936AC1	WORLD OMNI AUTO RECV TR 2025-C .....	08/05/2025 ..	US Bank .....		94,992	95,000.00		1.A FE .....
1079999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) .....				94,992	95,000.00		XXX .....

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)</b>								
16145NAC5	CHASE AUTO OWNER TR144A	07/23/2025	US Bank		194,981	195,000.00		1.A FE
1119999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					194,981	195,000.00		XXX
1889999999 Subtotal - Asset-Backed Securities (Unaffiliated) (Sum of Lines: 101, 102, 103, 104, 105, 107, 109, 111, 131, 133, 151, 153, 171, and 173)					3,304,187	3,659,283.71	3,243	XXX
1909999997 Subtotal - Asset-Backed Securities - Part 3					3,304,187	3,659,283.71	3,243	XXX
1909999998 Summary item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 Subtotal - Asset-Backed Securities					3,304,187	3,659,283.71	3,243	XXX
2009999999 Subtotal - Issuer Credit Obligations and Asset-Backed Securities					13,402,384	13,746,283.71	72,812	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded</b>								
17275R102	CISCO SYSTEMS INC	08/08/2025	US Bank	8,827,000	620,655			
174610105	CITIZENS FINANCIAL GROUP	09/04/2025	US Bank	18,779,000	903,895			
219350105	CORNING INC	08/08/2025	US Bank	4,449,000	293,507			
38141G104	GOLDMAN SACHS GROUP INC	07/02/2025	US Bank	814,000	577,213			
478160104	JOHNSON & JOHNSON	09/04/2025	US Bank	1,687,000	300,912			
75513E101	RAYTHEON TECHNOLOGIES CORP	09/04/2025	US Bank	4,957,000	740,585			
872540109	TJX COS INC NEW COM	09/04/2025	US Bank	1,701,000	239,035			
95040Q104	WELLTOWER INC COM	08/08/2025	US Bank	1,738,000	293,508			
5019999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					3,969,310	XXX		XXX
<b>Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>								
470258765	JAMES ALPHA FDS TR	09/26/2025	US Bank	7,580,466	78,319			
66263L882	NORTH SQUARE INVESTMENTS TRUST	09/30/2025	US Bank	9,462,489	205,401			
66263L791	NORTH SQUARE INVESTMENTS TRUST	09/30/2025	US Bank	9,412,875	91,881			
922040100	VANGUARD INSTL INDEX FD	09/25/2025	US Bank	57,615	31,086			
5329999999 Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					406,687	XXX		XXX
5989999997 Subtotal - Common Stocks - Part 3					4,375,997	XXX		XXX
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
5989999999 Subtotal - Common Stocks					4,375,997	XXX		XXX
5999999999 Subtotal - Preferred and Common Stocks					4,375,997	XXX		XXX
6009999999 Totals					17,778,381	XXX	72,812	XXX

QE04.1

**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Par Value	7 Actual Cost	8 Prior Year Book/ Adjusted Carrying Value	9 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol	
									10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's (Amortization)/ Accretion	12 Total Change in B/A.C.V. (10 + 11 - 12)	13 Foreign Exchange Change in B/A.C.V.	14								
91282CWN7	UNITED STATES TREAS NTS	08/06/2025	US Bank		1,039,730	1,035,000.00	1,031,119			5		5		1,031,124		8,606	8,606	763	07/31/2030	1.A	
91282CJW2	UNITED STATES TREAS NTS	08/11/2025	US Bank		876,695	870,000.00	858,288	856,413		1,620		1,620		860,034		16,661	16,661	35,935	01/31/2029	1.A	
91282CLC3	UNITED STATES TREAS NTS	09/24/2025	US Bank		3,992,837	3,955,000.00	4,020,573	2,649,859		(6,322)		(6,322)		4,011,396		(18,559)	(18,559)	120,513	07/31/2029	1.A	
91282CH7	UNITED STATES TREAS NTS	07/23/2025	US Bank		195,046	195,000.00	195,076	195,047		(22)		(22)		195,025		21	21	4,879	06/15/2026	1.A	
91282CJ1	UNITED STATES TREAS NTS	08/21/2025	US Bank		1,329,402	1,300,000.00	1,347,368	1,345,707		(2,794)		(2,794)		1,342,913		(13,511)	(13,511)	44,988	11/15/2033	1.A	
91282CJT9	UNITED STATES TREAS NTS	08/05/2025	US Bank		590,202	590,000.00	592,040	591,799		(502)		(502)		591,297		(1,095)	(1,095)	24,796	01/15/2027	1.A	
<b>0019999999 Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)</b>					8,023,912	7,945,000.00	8,044,464	5,640,825		(8,015)		(8,015)		8,031,789		(7,877)	(7,877)	231,874	... XXX ...	XXX	
<b>Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>																					
00164VAF0	AMC NETWORKS INC	07/15/2025	US Bank		35,028	43,000.00	32,164	32,398		1,035		1,035		33,433		1,595	1,595	1,617	02/15/2029	5.A FE	
00164VAG8	AMC NETWORKS INC 144A	07/18/2025	US Bank		29,725	29,000.00	30,422	30,394		(162)		(162)		30,231		(507)	(507)	3,022	01/15/2029	3.C FE	
06051GGA1	BANK AMERICA CORP	08/29/2025	US Bank		285,644	290,000.00	274,546	276,753		2,957		2,957		279,710		5,935	5,935	8,137	10/21/2027	1.G FE	
09624HAA7	BLUELINX HLDGS INC 144A	09/05/2025	US Bank		98,541	100,000.00	98,025	97,636	420	232		652		98,288		253	253	4,883	11/15/2029	4.A FE	
12685JAC9	CABLE ONE INC 144A	08/20/2025	US Bank		128,410	158,000.00	130,713	131,117		2,369		2,369		133,486		(5,076)	(5,076)	4,845	11/15/2030	4.B FE	
1248EPBX0	CCO HLDGS LLC / CCO HLDGS CAP																				
144A	DAVITA INC 144A	07/18/2025	US Bank		28,700	29,000.00	28,489	28,489		23		23		28,512		188	188	685	02/01/2028	3.C FE	
23918KAW8	DAVITA INC 144A	07/18/2025	US Bank		58,373	57,000.00	58,237	57,437	787	(66)		721		58,159		215	215	3,679	09/01/2032	3.C FE	
248019AU5	DELUXE CORP MEDIUM TERM NTS																				
144A	FULL HSE RESORTS INC 144A	09/23/2025	US Bank		122,126	122,000.00	117,003	117,099		668		668		117,767		4,358	4,358	4,358	06/01/2029	5.B FE	
35967BAC3	FULL HSE RESORTS INC 144A	07/18/2025	US Bank		56,145	58,000.00	57,894	57,550	350	17		367		57,918		(1,773)	(1,773)	4,466	02/15/2028	5.A FE	
38141GZR8	GOLDMAN SACHS GROUP INC	09/30/2025	US Bank		119,128	120,000.00	113,675	114,678		1,167		1,167		115,846		3,282	3,282	4,531	03/15/2028	1.F FE	
42307TAG3	KRAFT HEINZ FOODS CO	09/02/2025	US Bank		244,896	223,000.00	244,932	244,932		(1,02)		(1,02)		243,830		1,067	1,067	7,024	03/15/2032	2.B FE	
56585ABC5	MARATHON PETE CORP	09/30/2025	US Bank		126,140	125,000.00	124,538	124,649		122		122		124,771		1,369	1,369	5,088	12/15/2026	2.B FE	
61747YFP5	MORGAN STANLEY	09/30/2025	US Bank		127,821	125,000.00	125,250	125,186		(53)		(53)		125,133		2,689	2,689	6,830	04/13/2028	1.E FE	
62957HAJ4	NABORS IND'S INC 144A	09/30/2025	CALLED @ 101.8440000		26,479	26,000.00	26,091	25,970	114	88		88		26,058		(58)	(58)	1,588	05/15/2027	4.A FE	
71376LAE0	PERFORMANCE FOOD CO 144A	07/18/2025	US Bank		54,811	57,000.00	53,754	53,754		245		245		54,000		811	811	811	08/01/2029	4.A FE	
76119LAB7	RESIDEO FDG INC 144A	07/30/2025	US Bank		67,948	72,000.00	66,866	65,219	1,755	557		2,312		67,530		417	417	2,640	09/01/2029	3.C FE	
74965LAA9	RLJ LODGING TR 144A	07/18/2025	US Bank		84,871	86,000.00	83,633	83,639	158	781		939		84,578		293	293	3,404	07/01/2026	3.C FE	
857691AG4	STATION CASINOS LLC 144A	08/06/2025	US Bank		97,973	100,000.00	95,646	94,886	901	750		1,651		96,538		1,435	1,435	4,400	02/15/2028	4.C FE	
901109AG3	TUTOR PERINI CORP 144A	07/01/2025	US Bank		88,773	79,000.00	87,867	87,342	286	(1,020)		(734)		86,608		2,165	2,165	6,306	04/30/2029	5.A FE	
<b>0089999999 Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>					1,881,532	1,899,000.00	1,849,745	1,521,953	4,771	8,494		13,265		1,862,396		18,658	18,658	82,234	... XXX ...	XXX	
<b>0489999999 Subtotal - Issuer Credit Obligations (Unaffiliated) (Sum of Lines: 001, 002, 003, 004, 005, 006, 008, 010, 012, 014, 015, 016, 018, 020, 022, 024 and 026)</b>					9,905,444	9,844,000.00	9,894,209	7,162,778	4,771	479		5,250		9,894,185		10,781	10,781	314,108	... XXX ...	XXX	
<b>0509999997 Subtotal - Issuer Credit Obligations - Part 4</b>					9,905,444	9,844,000.00	9,894,209	7,162,778	4,771	479		5,250		9,894,185		10,781	10,781	314,108	... XXX ...	XXX	
<b>0509999998 Summary item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)</b>					XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX		XXX	XXX	XXX	... XXX ...	XXX	
<b>0509999999 Subtotal - Issuer Credit Obligations</b>					9,905,444	9,844,000.00	9,894,209	7,162,778	4,771	479		5,250		9,894,185		10,781	10,781	314,108	... XXX ...	XXX	
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>																					
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY	09/20/2025	PRINCIPAL RECEIPT		346	346.06	369	388	(42)	(42)		(42)		346					9	10/20/2044	1.A
36179XFE1	GNMA PASS-THRU M SINGLE FAMILY	09/20/2025	PRINCIPAL RECEIPT		25,369	25,368.62	22,194	22,253		3,116		3,116		25,369		509	509	09/20/2052	1.A		
36179XQZ2	GNMA PASS-THRU M SINGLE FAMILY	09/20/2025	PRINCIPAL RECEIPT		24,758	24,758.35	20,244	20,460		4,298		4,298		24,758		360	360	01/20/2053	1.A		
36179XVM5	GNMA PASS-THRU M SINGLE FAMILY	09/20/2025	PRINCIPAL RECEIPT		47,479	47,479.02	41,359	41,371		6,108		6,108		47,479					787	03/20/2053	1.A
<b>1019999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>					97,952	97,952.05	84,166	84,472		13,480		13,480		97,952					1,665	... XXX ...	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>					393	393.26	391	392		1		1		393					5	05/16/2046	1.A
<b>1029999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>					393	393.26	391	392		1		1		393					5	... XXX ...	XXX
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>																					

**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) Received During Year	19 Bond Interest/ Stock Dividends Stated Contractual Maturity Date	20 21 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B.A.C.V. (10 + 11 - 12)	14 Total Foreign Exchange Change in B.A.C.V.								
3128M8NA8	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		322	322.25	352	364	(42)		(42)			322				12	08/01/2040	1.A .....	
3128MJ2S8	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		541	541.21	554	565	(24)		(24)			541				13	10/01/2047	1.A .....	
3128MJ2V1	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		795	795.34	794	794	1		1			795				16	11/01/2047	1.A .....	
3128M0Q78	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		817	816.70	817	817						817				19	02/01/2042	1.A .....	
3128MJS35	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		981	981.22	936	937		44		44		981				20	07/01/2043	1.A .....	
3128MJT26	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		510	509.60	545	561	(52)		(52)			510				14	01/01/2044	1.A .....	
3128MJT67	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		498	498.28	503	505	(6)		(6)			498				12	02/01/2044	1.A .....	
3128MJT75	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		354	354.22	370	377		(23)		(23)		354				9	02/01/2044	1.A .....	
3128MJTH3	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		210	209.69	218	223		(14)		(14)		210				6	10/01/2043	1.A .....	
3128MJTU4	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		258	257.67	257	257						258				6	01/01/2044	1.A .....	
3128MJYC8	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		847	847.24	844	843		4		4		847				20	05/01/2046	1.A .....	
312932ZG4	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		63	63.05	65	65		(2)		(2)		63				2	05/01/2039	1.A .....	
3129413U9	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		266	265.70	294	305		(39)		(39)		266				9	08/01/2040	1.A .....	
31335AY1J	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		1,009	1,008.51	1,039	1,050	(41)		(41)			1,009				25	09/01/2046	1.A .....	
3128MJX70	FHLMC PC GOLD COMB 30	09/15/2025	PRINCIPAL RECEIPT		1,152	1,151.99	1,121	1,109		43		43		1,152				23	04/01/2046	1.A .....	
3128MJYD6	FHLMC PC GOLD COMB 30 4,000 20	09/15/2025	PRINCIPAL RECEIPT		397	396.54	413	423		(26)		(26)		397				10	05/01/2046	1.A .....	
3128MJXG0	FHLMC PC GOLD COMB 30 4,500 20	09/15/2025	PRINCIPAL RECEIPT		360	359.57	388	410		(50)		(50)		360				10	11/01/2045	1.A .....	
312940EU9	FHLMC PC GOLD COMB 30 5,000 20	09/15/2025	PRINCIPAL RECEIPT		213	213.30	221	223		(10)		(10)		213				7	04/01/2040	1.A .....	
3132JA6N0	FHLMC PC GOLD PC 30YR	09/15/2025	PRINCIPAL RECEIPT		1,130	1,130.01	1,137	1,138	(8)		(8)			1,130				26	06/01/2043	1.A .....	
3132JNZ26	FHLMC PC GOLD PC 30YR	09/15/2025	PRINCIPAL RECEIPT		681	681.49	677	677		4		4		681				16	09/01/2043	1.A .....	
3132WD5D2	FHLMC PC GOLD PC 30YR	09/15/2025	PRINCIPAL RECEIPT		1,252	1,251.93	1,289	1,303		(51)		(51)		1,252				25	06/01/2046	1.A .....	
3132WFEC9	FHLMC PC GOLD PC 30YR	09/15/2025	PRINCIPAL RECEIPT		1,291	1,291.24	1,296	1,297		(6)		(6)		1,291				26	07/01/2046	1.A .....	
3132XUFC4	FHLMC PC GOLD PC 30YR	09/15/2025	PRINCIPAL RECEIPT		440	439.96	453	461		(21)		(21)		440				10	11/01/2047	1.A .....	
3132XUJ30	FHLMC PC GOLD PC 30YR	09/15/2025	PRINCIPAL RECEIPT		1,742	1,741.50	1,792	1,811		(70)		(70)		1,742				43	11/01/2047	1.A .....	
3132XUNA9	FHLMC PC GOLD PC 30YR	09/15/2025	PRINCIPAL RECEIPT		469	469.17	484	489		(20)		(20)		469				11	11/01/2047	1.A .....	
3132WLWX6	FHLMC PC GOLD PC 30YR 4,000 20	09/15/2025	PRINCIPAL RECEIPT		1,800	1,800.01	1,915	2,020		(220)		(220)		1,800				45	03/01/2047	1.A .....	
3132MAVH1	FHLMC PC GOLD PC 30YR 4,000 20	09/15/2025	PRINCIPAL RECEIPT		65	64.86	69	72		(7)		(7)		65				2	11/01/2044	1.A .....	
3132Y33P7	FHLMC PC GOLD PC 30YR 4,500	09/15/2025	PRINCIPAL RECEIPT		204811																
3132WDQD3	FHLMC SUPER	09/25/2025	PRINCIPAL RECEIPT		642	641.85	667	711		(69)		(69)		642				20	11/01/2048	1.A .....	
3132D9NX8	FHLMC SUPER 20Y FIXED	09/25/2025	PRINCIPAL RECEIPT		29,297	29,297.12	25,955	26,268		3,029		3,029		29,297				392	05/01/2052	1.A .....	
3132DQG67	FHLMC SUPER 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		8,339	8,338.62	6,902	6,953		1,386		1,386		8,339				109	12/01/2041	1.A .....	
3132DQW6	FHLMC SUPER 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		4,198	4,198.07	3,963	3,966		232		232		4,198				132	05/01/2053	1.A .....	
3132DSL67	FHLMC SUPER 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		19,656	19,656.36	18,882	18,878		779		779		19,656				641	06/01/2053	1.A .....	
3132DT4L1	FHLMC SUPER 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		10,715	10,715.24	10,913	10,894		(179)		(179)		10,715				430	01/01/2054	1.A .....	
3132DT4L1	FHLMC SUPER 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		30,134	30,133.69	30,802	30,804		(670)		(670)		30,134				1,197	12/01/2053	1.A .....	
3132DUY76	FHLMC SUPER 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		20,498	20,497.63	20,886	20,889		(392)		(392)		20,498				796	12/01/2054	1.A .....	
3132DW2C7	FHLMC SUPER 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		31,320	31,320.23	32,047	31,974		(654)		(654)		31,320				522	01/01/2052	1.A .....	
3132DWCN1	FHLMC SUPER 30Y FIXED 2,000	205111	PRINCIPAL RECEIPT		14,071	14,071.48	14,092	14,089		(18)		(18)		14,071				187	10/01/2051	1.A .....	
3133KYW0	FHLMC UMBS 20Y FIXED	09/25/2025	PRINCIPAL RECEIPT		10,588	10,587.81	9,077	9,131		1,457		1,457		10,588				178	04/01/2042	1.A .....	
3142GSBY3	FHLMC UMBS 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		4,008	4,007.78	3,889	3,893		115		115		4,008				139	06/01/2054	1.A .....	
3133BPZW1	FHLMC UMBS 30Y FIXED	09/25/2025	PRINCIPAL RECEIPT		21,764	21,763.99	20,972	20,997		767		767		21,764				632	10/01/2052	1.A .....	
31416TDX4	FN AA9117	09/25/2025	PRINCIPAL RECEIPT		19	19.45	19	19						19				1	07/01/2039	1.A .....	
31418BL38	FNMA	09/25/2025	PRINCIPAL RECEIPT		217	216.91	230	235		(18)		(18)		217				6	01/01/2045	1.A .....	
31403DUB3	FNMA P745878	09/25/2025	PRINCIPAL RECEIPT		93	93.45	99	102		(8)		(8)		93				3	10/01/2036	1.A .....	
31416A4W7	FNMA P994637	09/25/2025	PRINCIPAL RECEIPT		66	65.85	71	80		(14)		(14)		66				2	11/01/2038	1.A .....	
31416H4V4	FNMA PAA0835	09/25/2025	PRINCIPAL RECEIPT		16	15.81	16	16		(1)		(1)		16				1	01/01/2039	1.A .....	
31416SWB3	FNMA PAA8741	09/25/2025	PRINCIPAL RECEIPT		41	40.62	42	42		(2)		(2)		41				1	07/01/2039	1.A .....	
31417CB95	FNMA PAB 5463	09/25/2025	PRINCIPAL RECEIPT		359	359.35	374	374		(15)		(15)		359				7	06/01/2042		

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									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Amortization/ Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B/A.C.V. (10 + 11 - 12)	14 Total Foreign Exchange Change in B/A.C.V.								
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT		.99	.9895	.105		(6)			(6)							3	09/01/2041	1A
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	312	311.58	332	344	(32)	(32)			312							9	12/01/2043	1A
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	597	596.92	614	614	(17)	(17)			597							13	12/01/2043	1A
3138EPZP2	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	225	224.88	233	237	(12)	(12)			225							7	02/01/2045	1A
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	707	706.57	698	698	.9	.9			707							14	11/01/2042	1A
3138WGLA0	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	998	998.24	1,031	1,046	(47)	(47)			998							24	02/01/2046	1A
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	820	820.20	869	889	(69)	(69)			820							20	03/01/2046	1A
3138WHS77	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	1,176	1,176.02	1,177	1,179	(3)	(3)			1,176							24	10/01/2046	1A
3138WHWE8	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	917	917.12	925	926	(9)	(9)			917							19	09/01/2046	1A
3138WJ6C7	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	220	220.42	231	245	(25)	(25)			220							6	03/01/2047	1A
3138WJPS1	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	724	723.71	765	794	(70)	(70)			724							20	12/01/2046	1A
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	658	657.50	674	674	(17)	(17)			658							15	09/01/2043	1A
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	736	736.32	779	786	(50)	(50)			736							19	12/01/2043	1A
3140EVVB0	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	2,118	2,117.62	2,131	2,134	(17)	(17)			2,118							43	08/01/2046	1A
3140J9FU0	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	1,532	1,531.97	1,567	1,599	(67)	(67)			1,532							41	11/01/2048	1A
31410KXY5	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	63	62.77	66	70	(7)	(7)			63							2	09/01/2038	1A
31410LF83	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	360	360.12	391	393	(33)	(33)			360							10	08/01/2041	1A
31416NCW0	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	56	56.10	61	62	(6)	(6)			56							2	04/01/2039	1A
31416TL49	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	159	159.05	174	175	(16)	(16)			159							5	08/01/2039	1A
31417DU27	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	231	231.02	228	228	.3	.3			231							5	11/01/2042	1A
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	46	46.38	.51	.53	(7)	(7)			46							2	11/01/2039	1A
31418ABA5	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	158	157.66	161	162	(5)	(5)			158							3	12/01/2041	1A
31418BP67	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	169	168.60	181	189	(20)	(20)			169							5	03/01/2045	1A
31418CMG6	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	818	818.31	813	810	.8	.8			818							22	07/01/2047	1A
31418CR97	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	622	621.98	636	649	(27)	(27)			622							17	12/01/2047	1A
31418CS47	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	703	702.78	.699	.697	.5	.5			.703							16	01/01/2048	1A
3140HBH50	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	3,177	3,176.72	3,223	3,321	(144)	(144)			3,177							71	06/01/2048	1A
3140JM7A4	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	2,753	2,753.17	2,836	2,977	(224)	(224)			2,753							76	04/01/2049	1A
31418DCY6	FNMA PASS-THRU LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	3,398	3,398.33	3,453	3,577	(178)	(178)			3,398							80	05/01/2049	1A
3138Y6ND2	FNMA PASS-THRU LNG 30 YEAR 4.0	09/25/2025	PRINCIPAL RECEIPT	39	38.77	42	43	(4)	(4)			39							1	12/01/2044	1A
31418BNG7	FNMA PASS-THRU LNG 30 YEAR 4.0	09/25/2025	PRINCIPAL RECEIPT	648	648.28	687	702	(54)	(54)			648							17	02/01/2045	1A
31418BP66	FNMA PASS-THRU LNG 30 YEAR 4.000	09/25/2025	PRINCIPAL RECEIPT	387	386.88	412	425	(38)	(38)			387							11	03/01/2045	1A
31418C4F8	FNMA PASS-THRU LNG 30 YEAR 4.000	09/25/2025	PRINCIPAL RECEIPT	2															30	11/01/2048	1A
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5	09/25/2025	PRINCIPAL RECEIPT	1,126	1,126.27	1,149	1,199	(73)	(73)			1,126							3	05/01/2040	1A
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0	09/25/2025	PRINCIPAL RECEIPT	90	89.89	91	92	(2)	(2)			90							2	02/01/2037	1A
31418AWT1	FNMA PASS-THRU SF15 105-125.3	09/25/2025	PRINCIPAL RECEIPT	55	55.09	57	59	(4)	(4)			55							20	08/01/2028	1A
31418AES3	FNMA PMA 1044	09/25/2025	PRINCIPAL RECEIPT	1,019	1,019.20	1,067	1,036	(17)	(17)			1,019							16	04/01/2042	1A
3140XFW49	FNMA SUPER	09/25/2025	PRINCIPAL RECEIPT	9,400	9,400.23	8,235	8,271	(130)	(130)			9,400							157	03/01/2052	1A
3140X9C60	FNMA SUPER LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	5,788	5,788.34	6,126	6,216	(428)	(428)			5,788							91	01/01/2051	1A
3140XATJ1	FNMA SUPER LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	12,403	12,403.43	12,560	12,548	(144)	(144)			12,403							159	05/01/2051	1A
3140XMK0	FNMA SUPER LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	19,608	19,607.71	19,504	19,505	103	103			19,608							613	11/01/2053	1A
3140XPY3	FNMA SUPER LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	9,978	9,978.32	9,869	9,871	107	107			9,978							364	05/01/2054	1A
3140XLMY1	FNMA SUPER LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	46,436	46,436.24	45,667	45,712	725	725			46,436							1,701	06/01/2053	1A
3140XNHU1	FNMA SUPER LNG 30 YEAR	09/25/2025	PRINCIPAL RECEIPT	43,113	43,113.15	43,982	43,974	(861)	(861)			43,113							1,944	12/01/2053	1A
3140QNCQ21	FNMA UMBS	09/25/2025	PRINCIPAL RECEIPT	14,054	14,054.01	12,548	12,652	1,402	1,402			14,054							266	03/01/2052	1A
3140KUCJ9	FNMA UMBS INT 15 YEAR	09/25/2025	PRINCIPAL RECEIPT	50,393	50,393.44	44,976	4,951	4,951	4,951			50,393							657	10/01/2036	1A
3140NGSA9	FNMA UMBS INT 15 YEAR	09/25/2025	PRINCIPAL RECEIPT	9,310	9,309.88	9,306	9,303	7	7			9,310							310	04/01	

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1039999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential																							
Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					635,606	635,608.89	623,712	626,630		8,978			8,978		635,606						16,530	.. XXX ..	XXX ..
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>																							
3137FMD74 . FHLMC REMIC K-24	09/25/2025	PRINCIPAL RECEIPT			2,960	2,960.01	2,771	2,853		107			107		2,960						58	09/25/2027	1.A ..
3137H5FY8 . FHLMC REMIC SEIRES	09/25/2025	PRINCIPAL RECEIPT			35,400	35,399.65	34,349	34,758		642			642		35,400						429	12/25/2027	1.A ..
3137H73W1 . FHLMC REMIC SERIE	09/25/2025	PRINCIPAL RECEIPT			3,703	3,702.55	3,527	3,631		72			72		3,703						61	04/25/2027	1.A ..
3137H6LTO . FHLMC REMIC SERIES	09/25/2025	PRINCIPAL RECEIPT			27,655	27,655.16	25,892	26,765		890			890		27,655						402	03/25/2027	1.A ..
3137F92Z4 . FHLMC REMIC SERIES K-J33	09/25/2025	PRINCIPAL RECEIPT			17,057	17,056.76	15,434	15,711		1,346			1,346		17,057						164	07/25/2028	1.A ..
3137H8B42 . FHLMC REMIC SERIES K-J40	09/25/2025	PRINCIPAL RECEIPT			6,310	6,310.46	6,255	6,274		37			37		6,310						143	06/25/2028	1.A ..
3137H92N8 . FHLMC REMIC SERIES K-J42	09/25/2025	PRINCIPAL RECEIPT			287,718	287,717.60	284,795	285,030		2,688			2,688		287,718						6,568	07/25/2029	1.A ..
3136BBT88 . FNMA REMIC TRUST	09/25/2025	PRINCIPAL RECEIPT			2,437	2,437.28	2,250	2,268		169			169		2,437						12	09/25/2028	1.A ..
3136BDDU44 . FNMA REMIC TRUST	09/25/2025	PRINCIPAL RECEIPT			20,102	20,101.92	18,349	18,938		1,164			1,164		20,102						117	11/25/2030	1.A ..
3136AQV80 . FNMA REMIC TRUST 2016-M1	08/25/2025	VARIOUS			58,570	59,283.71	58,568			1			1		58,570						.. 01/25/2026 ..	1.A ..	
3136AV7G8 . FNMA REMIC TRUST 2017-M7	09/25/2025	PRINCIPAL RECEIPT			373	372.55	355			13			13		373						7	02/25/2027	1.A ..
3136AW7J0 . FNMA REMIC TRUST 2017-M8	09/25/2025	PRINCIPAL RECEIPT			3,102	3,101.99	2,954	2,987		115			115		3,102						59	05/25/2027	1.A ..
3136B26V9 . FNMA REMIC TRUST 2018-M12	09/25/2025	PRINCIPAL RECEIPT			5,185	5,184.72	5,783	5,341		(157)			(157)		5,185						123	08/25/2030	1.A ..
3136BCB82 . FNMA REMIC TRUST 2020-M52	08/25/2025	PRINCIPAL RECEIPT			94,375	94,374.65	86,312	88,906		5,468			5,468		94,375						550	10/25/2030	1.A ..
3136BG3B5 . FNMA REMIC TRUST 2021-M3G	09/25/2025	PRINCIPAL RECEIPT			8,932	8,931.86		8,706		225			225		8,932						70	01/25/2031	1.A ..
1049999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial					573,879	574,590.76	555,959	502,527		12,780			12,780		573,879						8,763	.. XXX ..	XXX ..
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)</b>																							
02666BA44 . AMER HOMES 4 RENT TR 144A	09/18/2025	PRINCIPAL RECEIPT			525	525.16	512	522		3			3		525						13	10/18/2052	1.A FE ..
17326QA11 . CITIGROUP MTG LNR TR 2018-RP1 144A	09/25/2025	PRINCIPAL RECEIPT			3,553	3,553.30	3,458	3,530		23			23		3,553						72	09/25/2064	1.A ..
12646XAW2 . CSMC TRUST 2013-IVR3 144A	09/25/2025	PRINCIPAL RECEIPT			18,666	18,666.33	19,101	19,640		(974)			(974)		18,666						429	05/25/2041	1.A ..
29445FAH1 . EQUIFIRST MTG LN TR 2003-2	09/25/2025	PRINCIPAL RECEIPT			569	569.30	554	569		1			1		569						16	09/25/2033	1.A FM ..
46641YA11 . JP MORGAN MTG TR 2014-2 144A	09/25/2025	PRINCIPAL RECEIPT			1,854	1,853.86	1,866	1,854							1,854						38	06/25/2029	1.A ..
59980AQ0 . MILL CITY MTG LN TR 144A	09/25/2025	PRINCIPAL RECEIPT			9,992	9,992.40	9,739	9,908		85			85		9,992						214	07/25/2059	1.A ..
59981AAC0 . MILL CITY MTG LN TR 144A	09/25/2025	PRINCIPAL RECEIPT			5,234	5,233.88	5,104	5,179		55			55		5,234						114	10/25/2069	1.A ..
59980CA41 . MILL CITY MTG LN TR-144A	07/25/2025	PRINCIPAL RECEIPT			144	143.75	148	144							144						2	01/25/2061	1.A ..
64829EEA2 . NEW RESI MTG LN TR 2015-2 144A	09/25/2025	PRINCIPAL RECEIPT			4,704	4,703.71	4,879	4,850		(146)			(146)		4,704						118	08/25/2055	1.A FE ..
64830GAB2 . NEW RESI MTG TR-144A	09/25/2025	PRINCIPAL RECEIPT			5,838	5,838.09	6,009	5,955		(117)			(117)		5,838						158	12/25/2057	1.A ..
81746MAA8 . SEQUOIA MTG TR 2015-4 144A	09/25/2025	PRINCIPAL RECEIPT			2,428	2,428.24	2,454	2,441		(13)			(13)		2,428						48	11/25/2030	1.A ..
86359LPF0 . STRUCTURED ASSET MTG 2005-AR5	09/19/2025	PRINCIPAL RECEIPT			587	587.10	560	616		(29)			(29)		587						19	07/19/2035	1.A FM ..
1059999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential					54,094	54,095.12	54,384	55,208		(1,112)			(1,112)		54,094						1,241	.. XXX ..	XXX ..
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)</b>																							
03882KA0 . ARBOR MTG MTG SEC	09/17/2025	PRINCIPAL RECEIPT			7,624	7,623.62	6,940	6,992		631			631		7,624						53	10/16/2054	1.A ..
05493MAA2 . BBCMS MTG TR 2021-C11	08/15/2025	PRINCIPAL RECEIPT			59,356	59,355.55	54,746	57,774		1,582			1,582		59,356						293	09/17/2054	1.A ..
08163VA5 . BENCHMARK MTG TR 2023-V3	09/17/2025	PRINCIPAL RECEIPT			9,700	9,700.34	9,833			(133)			(133)		9,700						144	07/17/2056	1.A FE ..
055988A7 . BMO 2023-C5 MTG TR 2023-C5	09/17/2025	PRINCIPAL RECEIPT			9,910	9,909.77	10,017			(108)			(108)		9,910						140	06/16/2056	1.A FE ..
12593VBD4 . COMM MTG TR	09/12/2025	PRINCIPAL RECEIPT			585,496	585,495.87	551,386	577,759		7,737			7,737		585,496						14,451	07/12/2049	1.A ..
30293WAE2 . FREMF MTG TR 144A	08/25/2025	PRINCIPAL RECEIPT			125,000	125,000.00	121,484	123,911		1,089			1,089		125,000						3,214	10/25/2048	1.A ..
302617AU9 . FRESB MTG TR 2016-SB16	09/25/2025	PRINCIPAL RECEIPT			27,831	27,830.79	26,065	27,168		663			663		27,831						471	05/25/2026	1.A ..
46590RAD1 . JPMCC COML MTG SEC TR 2016-JP3	09/17/2025	PRINCIPAL RECEIPT			13,762	13,762.36	12,680	13,244		519			519		13,762						241	08/17/2049	1.A ..
61691YA9 . MORGAN STANLEY CAP TR 2021-L5	08/17/2025	PRINCIPAL RECEIPT			43,446	43,445.81	39,840	42,087		1,359			1,359		43,446						224	05/15/2054	1.A ..
94989VAC3 . WELLS FARGO COML TR	07/17/2025	PRINCIPAL RECEIPT			22,744	22,743.50	21,997	22,611		132			132		22,744						445	09/17/2057	1.A ..
95000FA55 . WELLS FARGO COML TR 2016-C35	09/17/2025	PRINCIPAL RECEIPT			30,414	30,413.61	28,198	29,435		978			978		30,414						551	07/17/2048	1.A ..
1079999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial					935,283	935,281.22	883,186	900,981		14,449			14,449		935,283						20,227	.. XXX ..	XXX ..
<b>Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)</b>																							
03238BAB9 . AMUR EQUIP FIN RECEV 2024-2 144A	09/20/2025	PRINCIPAL RECEIPT			8,791	8,790.66	8,789	8,790		1			1		8,791						305	07/21/2031	1.A FE ..
038413AAB8 . AQUA FIN TR 144A	09/17/2025	PRINCIPAL RECEIPT			6,362	6,361.67	6,435	6,568		(206)			(206)		6,362						80	07/17/2046	1.A FE ..
12529KAA0 . CFMT 144A	09/20/2025	PRINCIPAL RECEIPT			19,446	19,445.80	20,186	21,201		(1,755)			(1,755)		19,446						142	03/20/2041	1.B FE ..
12666DACP . CNH EQUIP TR 2023-B	09/15/2025	PRINCIPAL RECEIPT	</																				

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**SCHEDULE D - PART 4****Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter**

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B.A.C.V. (10 + 11 - 12)	14 Total Foreign Exchange Change in B.A.C.V.								
11199999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated) .....					1,154,366	1,150,263.51	1,150,920	1,152,843		(2,045)		(2,045)		1,150,797		3,568	3,568	34,800	XXX .	XXX .	
18899999999 Subtotal - Asset-Backed Securities (Unaffiliated) (Sum of Lines: 101, 102, 103, 104, 105, 107, 109, 111, 131, 133, 151, 153, 171 and 173) .....					3,451,573	3,448,184.81	3,352,718	3,323,053		46,531		46,531		3,448,004		3,568	3,568	83,231	XXX .	XXX .	
19099999997 Subtotal - Asset-Backed Securities - Part 4 .....					3,451,573	3,448,184.81	3,352,718	3,323,053		46,531		46,531		3,448,004		3,568	3,568	83,231	XXX .	XXX .	
19099999998 Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly) .....					XXX .	XXX .	XXX .	XXX .		XXX .		XXX .		XXX .		XXX .	XXX .	XXX .	XXX .	XXX .	
19099999999 Subtotal - Asset-Backed Securities .....					3,451,573	3,448,184.81	3,352,718	3,323,053		46,531		46,531		3,448,004		3,568	3,568	83,231	XXX .	XXX .	
20099999999 Subtotal - Issuer Credit Obligations and Asset-Backed Securities .....					13,357,017	13,292,184.81	13,246,927	10,485,831	4,771	47,010		51,781		13,342,189		14,349	14,349	397,339	XXX .	XXX .	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded</b>																					
G111C101 . ACCENTURE PLC IRELAND .....	08/08/2025	US Bank		2,630,000	627,433		751,754	925,208	(173,453)			(173,453)		751,754		(124,321)	(124,321)	11,677			
03076C106 . AMERIPRISE FINL INC .....	09/04/2025	US Bank		569,000	290,119		103,100	302,953	(199,853)			(199,853)		103,100		187,019	187,019	2,663			
11135F101 . BROADCOM INC COM .....	07/02/2025	US Bank		1,105,000	292,470		64,629	256,183	(191,554)			(191,554)		64,629		227,841	227,841	1,480			
29444U700 . EQUINIX INC .....	08/08/2025	US Bank		379,000	294,401		291,201	357,355	(66,155)			(66,155)		291,201		3,200	3,200	4,183			
539830109 . LOCKHEED MARTIN CORP .....	07/02/2025	US Bank		939,000	435,474		432,781	456,298	(23,517)			(23,517)		432,781		2,694	2,694	6,197			
57174B102 . MARSH & MCLENNAN COS INC .....	08/08/2025	US Bank		4,498,000	943,667		799,960	955,420	(155,460)			(155,460)		799,960		143,707	143,707	8,997			
704326107 . PAYCHEX INC .....	09/04/2025	US Bank		2,173,000	295,192		254,603	304,698	(50,095)			(50,095)		254,603		40,589	40,589	6,823			
50199999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded .....				3,178,756	XXX .		2,698,028	3,558,115	(860,087)			(860,087)		2,698,028		480,729	480,729	42,020	XXX .	XXX .	
59899999997 Subtotal - Common Stocks - Part 4 .....				3,178,756	XXX .		2,698,028	3,558,115	(860,087)			(860,087)		2,698,028		480,729	480,729	42,020	XXX .	XXX .	
59899999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....				XXX .	XXX .		XXX .	XXX .	XXX .			XXX .		XXX .		XXX .	XXX .	XXX .	XXX .	XXX .	
59899999999 Subtotal - Common Stocks .....				3,178,756	XXX .		2,698,028	3,558,115	(860,087)			(860,087)		2,698,028		480,729	480,729	42,020	XXX .	XXX .	
59999999999 Subtotal - Preferred and Common Stocks .....				3,178,756	XXX .		2,698,028	3,558,115	(860,087)			(860,087)		2,698,028		480,729	480,729	42,020	XXX .	XXX .	
60099999999 Totals .....				16,535,773	XXX .		15,944,955	14,043,946	(855,316)		47,010		(808,306)		16,040,217		495,078	495,078	439,359	XXX .	XXX .

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<b>E06 Schedule DB Part A Section 1 .....</b>	<b>NONE</b>
<b>E07 Schedule DB Part B Section 1 .....</b>	<b>NONE</b>
<b>E08 Schedule DB Part D Section 1 .....</b>	<b>NONE</b>
<b>E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity .....</b>	<b>NONE</b>
<b>E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity .....</b>	<b>NONE</b>
<b>E10 Schedule DB Part E .....</b>	<b>NONE</b>
<b>E11 Schedule DL - Part 1 - Securities Lending Collateral Assets .....</b>	<b>NONE</b>
<b>E12 Schedule DL - Part 2 - Securities Lending Collateral Assets .....</b>	<b>NONE</b>

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository			2 Restrict- ed Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
							6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>										
Fifth Third Admin .....	Cincinnati, OH .....						(824,782)	(308,012)	(271,955)	XXX
Fifth Third Claims Checking .....	Cincinnati, OH .....						(23,747,694)	(19,910,406)	(21,672,241)	XXX
Fifth Third Control Account .....	Cincinnati, OH .....						6,985,506	8,900,488	13,380,868	XXX
Fifth Third Receipts Groups .....	Cincinnati, OH .....						(1,814,983)	(380,076)	(751,982)	XXX
Bank of America Receipts Indiv	Chicago, IL .....						337,633	2,792,921	2,775,023	XXX
Wells Fargo BOD Deferred Comp .....	Chicago, IL .....						783,297	793,487	770,675	XXX
Bank of America Receipts ASO Groups .....	Chicago, IL .....									XXX
0199998 Deposits in .....	0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX ..							XXX
0199999 Total - Open Depositories .....		XXX	XXX ..				(18,281,023)	(8,111,598)	(5,769,612)	XXX
0299998 Deposits in .....	0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories .....	XXX	XXX ..							XXX
0299999 Total - Suspended Depositories .....		XXX	XXX ..							XXX
0399999 Total Cash On Deposit .....		XXX	XXX ..				(18,281,023)	(8,111,598)	(5,769,612)	XXX
0499999 Cash in Company's Office .....		XXX	XXX ..	XXX ..	XXX ..					XXX
0599999 Total .....		XXX	XXX ..				(18,281,023)	(8,111,598)	(5,769,612)	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>Exempt Money Market Mutual Funds - as Identified by SVO</b>								
09248U551	BLACKROCK LIQUIDITY FDS TREAS TR I		09/30/2025	3.990	XXX	23,967,059	26,007	622,118
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO						23,967,059	26,007	622,118
8589999999 Subtotal - Total Cash Equivalents (Unaffiliated) (Sum of Lines: 048, 810, 820, 830, 840 and 849)						23,967,059	26,007	622,118
8609999999 Total Cash Equivalents						23,967,059	26,007	622,118