

QUARTERLY STATEMENT

OF THE

RADIAN TITLE INSURANCE INC.

of _____ **INDEPENDENCE**
in the state of _____ **OHIO**

TO THE

Insurance Department

OF THE

STATE OF

OHIO

FOR THE QUARTER ENDED

September 30, 2025

TITLE

2025



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

Radian Title Insurance Inc.

NAIC Group Code	0766 (Current Period)	0766 (Prior Period)	NAIC Company Code	51632	Employer's ID Number	34-1252928
Organized under the Laws of	OH		State of Domicile or Port of Entry		OH	
Country of Domicile	US		Commenced Business		April 7, 1978	
Incorporated/Organized	April 7, 1978		Independence, OH		US 44131	
Statutory Home Office	6100 Oak Tree Blvd. Suite 200 (Street and Number)		Independence, OH		US 44131	
Main Administrative Office	6100 Oak Tree Blvd. Suite 200 (Street and Number)		Independence, OH		US 44131	
	Independence, OH US 44131 (City or Town, State, Country and Zip Code)		(Area Code)		216-524-3400 (Telephone Number)	
Mail Address	6100 Oak Tree Blvd. Suite 200 (Street and Number or P.O. Box)		Independence, OH		US 44131 (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6100 Oak Tree Blvd. Suite 200 (Street and Number)		Independence, OH		US 44131 216-524-3400 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)	
Internet Website Address	www.radiantitle.com		216-524-3400 (Area Code)		(Telephone Number) (Extension)	
Statutory Statement Contact	Ruby Gass (Name)		Ruby.Gass@radian.com (E-Mail Address)		216-524-3488 (Fax Number)	

OFFICERS

	Name	Title
1.	Steven Robert Stipetich	President
2.	Elizabeth Ann Diffley	Secretary
3.	Sumita Pandit	Senior EVP/CFO

VICE-PRESIDENTS

Name	Title	Name	Title
Dawn Marie Henderson	Vice President		

DIRECTORS OR TRUSTEES

Richard Gerald Thornberry	Daniel Ephraim Kobell	Eric Robert Ray	Sumita Pandit
Edward John Hoffman	Mary Creedon Dickerson	Robert James Quigley	

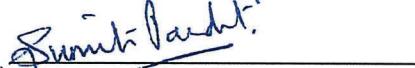
State of Pennsylvania

County of CHESTER ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.


(Signature)
Steven Robert Stipetich
(Printed Name)
1.
President
(Title)


(Signature)
Elizabeth Ann Diffley
(Printed Name)
2.
Secretary
(Title)


(Signature)
Sumita Pandit
(Printed Name)
3.
Senior EVP/CFO
(Title)

Subscribed and sworn to before me this
3 day of October, 2025

Commonwealth of Pennsylvania - Notary Seal
JOSEPH DOMINIC MARCHIANO JR - Notary Public
Chester County
My Commission Expires September 11, 2027
Commission Number 1435782

a. Is this an original filing? Yes No
 b. If no: 1. State the amendment number
 2. Date filed
 3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	42,828,925		42,828,925	15,727,609
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 109,179), cash equivalents (\$ 5,678,322), and short-term investments (\$ 1,300,104)	7,087,605		7,087,605	33,031,892
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets				1,163,999
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	49,916,530		49,916,530	49,923,500
13. Title plants less \$ 0 charged off (for Title insurers only)	2,542,852		2,542,852	42,852
14. Investment income due and accrued	273,964		273,964	280,650
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	483,989		483,989	370,359
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	28,274		28,274	29,611
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	457,202	205,377	251,825	310,683
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	132,768	102,872	29,896	79,333
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	53,835,579	308,249	53,527,330	51,036,988
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	53,835,579	308,249	53,527,330	51,036,988

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid expenses	102,872	102,872		
2502. Miscellaneous tax recoverable	19,296		19,296	26,217
2503. Premium tax receivable	10,600		10,600	53,116
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	132,768	102,872	29,896	79,333

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Known claims reserve	1,295,292	1,145,292
2. Statutory premium reserve	9,433,050	9,409,044
3. Aggregate of other reserves required by law		
4. Supplemental reserve		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	385,508	291,399
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,900	1,835
8.1 Current federal and foreign income taxes (including \$ 1,801 on realized capital gains (losses))	96,501	239,543
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	2,572	5,500
15. Provision for unauthorized and certified reinsurance		
16. Net adjustment in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	232,760	168,889
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities	(3,427,274)	(3,764,515)
23. Total liabilities (Lines 1 through 22)	8,020,309	7,496,987
24. Aggregate write-ins for special surplus funds	2,065,801	2,065,801
25. Common capital stock	2,000,000	2,000,000
26. Preferred capital stock		
27. Aggregate write-ins for other-than-special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	46,332,700	46,332,700
30. Unassigned funds (surplus)	(4,891,480)	(6,858,500)
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31)	45,507,021	43,540,001
33. Totals (Page 2, Line 28, Col. 3)	53,527,330	51,036,988

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page	NONE	
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Reserve for retroactive reinsurance	(3,427,274)	(3,764,515)
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	(3,427,274)	(3,764,515)
2401. Retroactive reinsurance gain	2,065,801	2,065,801
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,065,801	2,065,801
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	NONE	
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
OPERATING INCOME			
1. Title insurance and related income:			
1.1 Title insurance premiums earned	11,229,244	8,917,206	12,225,535
1.2 Escrow and settlement services	903,105	381,767	615,375
1.3 Other title fees and service charges	276,219	188,761	299,424
2. Aggregate write-ins for other operating income			
3. Total operating income (Lines 1 through 2)	12,408,568	9,487,734	13,140,334
EXPENSES:			
4. Losses and loss adjustment expenses incurred	352,154	1,825,748	1,187,946
5. Operating expenses incurred	10,855,390	8,632,061	11,798,092
6. Aggregate write-ins for other operating expenses			
7. Total operating expenses	11,207,544	10,457,809	12,986,038
8. Net operating gain or (loss) (Lines 3 minus 7)	1,201,024	(970,075)	154,296
INVESTMENT INCOME			
9. Net investment income earned	1,597,986	1,716,101	2,271,738
10. Net realized capital gains (losses) less capital gains tax of \$	(2,453)	1,254	7,781
11. Net investment gain (loss) (Lines 9 + 10)	1,595,533	1,717,355	2,279,519
OTHER INCOME			
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	(255,119)	905,621	594,320
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	2,541,438	1,652,901	3,028,135
14. Federal and foreign income taxes incurred	457,471	215,215	535,052
15. Net income (Lines 13 minus 14)	2,083,967	1,437,686	2,493,083
CAPITAL AND SURPLUS ACCOUNT			
16. Surplus as regards policyholders, December 31 prior year	43,540,002	41,107,521	41,107,521
17. Net income (from Line 15)	2,083,967	1,437,686	2,493,083
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$	372	1,401	431
19. Change in net unrealized foreign exchange capital gain (loss)			
20. Change in net deferred income taxes	(18,195)	(72,678)	(65,589)
21. Change in nonadmitted assets	(100,153)	(95,561)	4,556
22. Change in provision for unauthorized and certified reinsurance			
23. Change in supplemental reserves			
24. Change in surplus notes			
25. Cumulative effect of changes in accounting principles			
26. Capital Changes:			
26.1 Paid in			
26.2 Transferred from surplus (stock dividend)			
26.3 Transferred to surplus			
27. Surplus Adjustments:			
27.1 Paid in			
27.2 Transferred to capital (stock dividend)			
27.3 Transferred from capital			
28. Dividends to stockholders			
29. Change in treasury stock			
30. Aggregate write-ins for gains and losses in surplus			
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	1,967,020	1,271,279	2,432,481
32. Surplus as regards policyholders as of statement date (Lines 16 plus 31)	45,507,022	42,378,800	43,540,002

DETAILS OF WRITE-IN LINES			
0201.			
0202.			
0203.			
0298. Summary of remaining write-ins for Line 02 from overflow page	NONE		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)			
0601.			
0602.			
0603.			
0698. Summary of remaining write-ins for Line 06 from overflow page	NONE		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)			
1201. Change in retroactive reinsurance	(255,119)	905,621	594,320
1202.			
1203.			
1298. Summary of remaining write-ins for Line 12 from overflow page			
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	(255,119)	905,621	594,320
3001.			
3002.			
3003.			
3098. Summary of remaining write-ins for Line 30 from overflow page	NONE		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	11,142,101	8,638,113	11,860,892
2. Net investment income	1,680,546	1,715,664	2,268,417
3. Miscellaneous income	1,179,324	570,528	914,799
4. Total (Lines 1 to 3)	14,001,971	10,924,305	15,044,108
5. Benefit and loss related payments	200,817	617,633	199,170
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	10,761,216	8,493,560	11,601,746
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 5,402 tax on capital gains (losses)	607,715	274,779	347,954
10. Total (Lines 5 through 9)	11,569,748	9,385,972	12,148,870
11. Net cash from operations (Line 4 minus Line 10)	2,432,223	1,538,333	2,895,238
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	9,559,217	8,355,095	9,275,146
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	2,220,797	1,000,000	1,000,000
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	4,749	7,472	15,856
12.7 Miscellaneous proceeds	119	2,672	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,784,882	9,365,239	10,291,002
13. Cost of investments acquired (long-term only):			
13.1 Bonds	36,716,054	3,316,506	4,066,506
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	1,075,960	630,418	1,170,674
13.6 Miscellaneous applications	2,499,538	458	457
13.7 Total investments acquired (Lines 13.1 to 13.6)	40,291,552	3,947,382	5,237,637
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(28,506,670)	5,417,857	5,053,365
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	130,160	790,738	440,565
16.6 Other cash provided (applied)			
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	130,160	790,738	440,565
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(25,944,287)	7,746,928	8,389,168
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	33,031,892	24,642,724	24,642,724
19.2 End of period (Line 18 plus Line 19.1)	7,087,605	32,389,652	33,031,892

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

a. Accounting Practices

The accompanying statutory financial statements of Radian Title Insurance Inc (“RTI”, “Radian Title” or “Company”) have been prepared in conformity with the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures* manual (“NAIC SAP”), the NAIC Annual Statement Instructions, and other accounting practices as prescribed or permitted by the State of Ohio – Ohio Department of Insurance (“ODI”). Radian Title has adopted certain prescribed accounting practices that differ from those found in the NAIC SAP. Specifically, SSAP No. 57, “*Title Insurance*” and the timing of amounts released from the statutory premium reserve. The Company’s accounting practice differs from NAIC SAP resulting in total statutory capital and surplus that was lower by \$3,392,212 and \$3,056,209 at September 30, 2025 and December 31, 2024, respectively, than if reported in accordance with NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) Radian Title state basis (Page 4, Line 15, Columns 1 &3)				\$ 2,083,966	\$ 2,493,083
(2) State Prescribed Practices that are an increase / (decrease) from NAIC SAP: Premium Reserve Recovery	57	4	5	(336,003)	(555,488)
(3) State Permitted Practices that are an increase / (decrease) from NAIC SAP:	-	-	-	-	-
(4) NAIC SAP (1-2-3=4)				<u><u>\$ 2,419,969</u></u>	<u><u>\$ 3,048,571</u></u>
Surplus					
(5) Radian Title state basis (Page 3, Line 32, Columns 1 &2)				\$ 45,507,021	\$ 43,540,001
(6) State Prescribed Practices that are an increase / (decrease) from NAIC SAP: Premium Reserve Recovery	57	3	30	(3,392,212)	(3,056,209)
(7) State Permitted Practices that are an increase / (decrease) from NAIC SAP:	-	-	-	-	-
(8) NAIC SAP (5-6-7=8)				<u><u>\$ 48,899,233</u></u>	<u><u>\$ 46,596,210</u></u>

b. Use of estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with NAIC SAP, the NAIC Annual Statement Instructions, and other accounting practices as prescribed or permitted by the ODI requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c. Accounting Policies

Cash and Short-Term Investments

The Company considers all highly liquid securities with original maturities of twelve months or less when purchased to be cash, cash equivalents and short-term investments. Short-term investments include securities with original maturities of greater than 90 days and twelve months or less. Cash and cash equivalents include money market instruments and highly liquid securities with original maturities of 90 days or less when purchased.

Bonds

Bonds are stated at amortized cost or at values prescribed by the NAIC, and any discounts or premiums are amortized using the scientific (constant yield) interest method. Bonds that are designated highest quality and high-quality (NAIC designations 1 and 2, respectively) are reported at amortized cost and all other bonds (NAIC designations 3 to 6) shall be reported at lower of amortized cost or fair value. For loan- and asset-backed securities, the impacts of changes in expected cash flows, including the effect of updated prepayment assumptions, are recognized using the retrospective adjustment method. Under the retrospective method, the recalculated effective yield will equate the present value of the actual and anticipated cash flows with the original cost of the investment. The current balance is then increased or decreased to the amount that would have resulted had the revised yield been applied since inception, and investment income is correspondingly decreased or increased. Prepayment assumptions are reviewed quarterly using industry data and are based on prepayment rates of the underlying loans.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern (continued)

Interest is recognized on the accrual basis. Realized capital gains and losses are calculated using the specific cost of the investments sold.

The Company conducts a quarterly evaluation of declines in market value of the securities to determine whether the decline is other-than-temporary. If the market value of a security is below the cost basis, and it is judged to be other-than-temporary, the cost basis of the individual security is written down to market value through earnings as a realized loss, and the market value becomes the new basis. The Company's evaluation of market declines for other-than-temporary impairment is based on management's case-by case evaluation of the underlying reasons for the decline in market value. The Company considers a wide range of factors about the security and uses its best judgment in evaluating the cause of the decline in the estimated market value of the security and in assessing the prospects for near-term recovery. Inherent in management's evaluation of the security are assumptions and estimates about the operations of the issuer and its future earnings potential. Considerations used by the Company in the impairment evaluation process include, but are not limited to: (i) the length of time and the extent to which the market value has been below cost or amortized cost; (ii) the potential for impairments of securities when the issuer is experiencing significant financial difficulties; (iii) the potential for impairments in an entire industry sector or sub-sector; (iv) the potential for impairments in certain economically depressed geographic locations; (v) the potential for impairments of securities where the issuer, series of issuers or industry has suffered a catastrophic type of loss or has exhausted natural resources; (vi) the Company's ability and intent to hold the security for a period of time sufficient to allow for the full recovery of its value to an amount equal to or greater than cost or amortized cost; and (vii) other subjective factors, including concentrations and information obtained from regulators and rating agencies. Taxes owed on realized gains for September 30, 2025 and December 31, 2024 were \$7,202 and \$8,075, respectively. Unrealized gains and losses are recorded as increases or decreases, respectively, in unassigned surplus.

Title Plants

Title Plants consist of title records related to regions and are stated at cost. Expenses associated with current maintenance are charged to expense in the year incurred. Properly maintained title plants are not amortized because there is no indication of diminution in their value. The Company reviews title plants for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. As of September 30, 2025 and December 31, 2024, there was no impairment for Title Plants.

Electronic Data Processing Equipment and Software

Electronic data processing ("EDP") equipment and software are recorded at cost and depreciated using straight-line method over the estimated useful life. As of September 30, 2025 and December 31, 2024, all of the Company's EDP assets were reported as admitted assets. The Company reviews EDP equipment for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. As of September 30, 2025 and December 31, 2024, there was no impairment for EDP equipment.

Revenue and Expense Recognition

Premiums on title insurance policies issued by the Company, directly and through independent agents, are recognized as revenue when the Company is legally or contractually entitled to collect the premium. Premiums from title policies issued by the Company through independent agents are recognized and are recorded before the deduction of agent commissions and net of ceded premiums and changes in statutory premium reserves. Premium related expenses, including commissions and premium related taxes/assessments are charged to operations, as incurred.

On March 26, 2018, the Company entered into an Agency Agreement and has appointed Radian Settlement Services ("RSS") as an agent. RSS is an affiliate of the Company and a wholly owned subsidiary of Radian Title Services Inc., an ultimate subsidiary of Radian Group Inc. ("RGI"). RSS is authorized to issue commitments, policies, judicial reports, endorsements and other forms of title evidence authorized by the Company, collectively "Title Assurances", on real estate located in 43 states and the District of Columbia. The Agency Agreement identifies Agent's commission for each state ranging from 60% to 85%, with the majority of the commissions being at the 80% rate.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern (continued)

On June 22, 2018, the Company entered into dual Master Services Agreements ("MSAs") with RSS. The Company will provide title search and underwriting services to RSS and receive support and facilitation services on title insurance policies from RSS. Fees for services are based upon approved pricing and can be changed upon mutual consent of the parties and approval from ODI. The MSAs may be terminated without cause upon seven days written notice.

The Company also provides escrow and settlement services related to residential purchase, sale, or refinancing transactions for which it is paid a fee. Revenues for such services are recognized upon settlement. In certain states where the Company operates, escrow and settlement service fees are prohibited from being collected and the cost of these services is part of an "All-Inclusive Premium."

For premiums written in Ohio, Ohio insurance law requires the Company to establish a statutory premium reserve equal to 10% of the premium retained by the Company for that year. At the end of that year and each succeeding year, the Company may release an amount equal to 0.5% of the original premium until the total amount of the reserve for that year has been withdrawn. For all other states where the Company writes insurance, the Company follows the various state insurance department regulations when determining what statutory premium reserves are established.

Losses and Loss Adjustment Expenses

Generally, title insurance claim rates are lower than for other types of insurance because title insurance policies typically insure against prior events affecting the quality of real estate titles, rather than against unforeseen, and therefore less avoidable, future events. Claims payments generally result from either judgment errors or mistakes made in the title search and examination process or the escrow process, or from other problems such as fraud or incapacity of persons transferring property rights.

When a claim is reported, the Company establishes a "Known Claims" reserve on a case-by-case basis, based upon the best estimate of the total amount necessary to settle the claim and to provide for allocated loss adjustment expenses ("LAE"), including legal defense costs. The estimates are based on all information known to the Company and include consideration of all known legal issues. These reserves are periodically adjusted by management based on its evaluation of subsequent developments regarding the reported claim. Adjustments to these estimates are reported in current operations. Claims and expenses paid are charged against this reserve. While management believes the amount recorded is reasonable and adequate, the ultimate losses may vary from the estimated amount included in the statutory financial statements.

Income Taxes

Current income tax expense is reflected on the statement of operations while changes in Deferred tax assets ("DTA") and Deferred tax liabilities ("DTL") are recorded directly to statutory surplus. The Company has a tax sharing allocation agreement with RGI for the years 2025 and 2024 for which the Companies file a consolidated federal income tax return. The agreement states that tax charges or refunds shall be recorded as if the Company had filed its federal income tax returns on a separate return basis. The Company pays premium taxes on gross premiums written in lieu of most state income or franchise taxes.

As of September 30, 2025 and December 31, 2024, the Company has not recognized a tax liability for uncertain tax positions.

- d. Going Concern – As of November 15, 2025, management has not identified any issues to raise substantial doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – None

3. Business Combinations and Goodwill – None

4. Discontinued Operations – None

5. Investments

- a. Mortgage Loans, including Mezzanine Real Estate Loans – Not applicable
- b. Debt Restructuring – Not applicable
- c. Reverse Mortgages – Not applicable
- d. Asset-Backed Securities

NOTES TO FINANCIAL STATEMENTS

1. Sources of Prepayment Assumptions - Prepayment assumptions are determined using a combination of prepayment speeds from Mortgage Industry Advisory Corporation and Moody's cash flows.

2. Securities with a Recognized Other-than-Temporary-Impairment - None

3. Information Pertaining to Each Security with a Recognized Other-than-Temporary-Impairment - None

4. All impaired securities (fair value is less than amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1.	Less than 12 months	\$ 30,583
2.	12 Months or Longer	<u>\$ 112,187</u>

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	\$ 4,168,772
2.	12 Months or Longer	<u>\$ 595,560</u>

5. In evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to the following:

- the extent and the duration of the decline in value;
- the reasons for the decline in value (credit event, interest related or market fluctuations);
- the financial position and access to capital of the issuer, including the current and future impact of any specific events;
- our intent to sell the security, or whether it is more likely than not that the Company will be required to sell it before recovery; and
- the financial condition of and near-term prospects of the issuer.

A debt security impairment is deemed other-than-temporary if:

- The Company either intends to sell the security, or does not have the ability to retain the security for a period of time sufficient to recover the amortized cost basis; or
- The Company will be unable to collect cash flows sufficient to recover the amortized cost basis of the security.

Impairments due to deterioration in credit that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security are considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or the Company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that other-than-temporary impairment has occurred. To the extent the Company determines that a security is deemed to be other-than-temporarily impaired, an impairment loss is recognized.

e. Dollar Repurchase Agreements and/or Securities Lending Transactions— Not applicable

f. Repurchase Agreements Transactions Accounted for as Secured Borrowing— Not applicable

g. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing— Not applicable

NOTES TO FINANCIAL STATEMENTS

- h. Repurchase Agreements Transactions Accounted for as a Sale– Not applicable
- i. Reverse Repurchase Agreements Transactions Accounted for as a Sale– Not applicable
- j. Real Estate – Not applicable
- k. Investments in low Income Housing Tax Credits (LIHTC) – Not applicable
- I. Restricted Assets

Restricted Assets Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase / (decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a) Subject to contractual obligation for which liability is not known	\$ -	-	-	-	\$ -	0.00%	0.00%
b) Collateral held under security lending agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
c) Subject to repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
d) Subject to reverse repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
e) Subject to dollar repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
f) Subject to reverse dollar repurchase agreements	\$ -	-	-	-	\$ -	0.00%	0.00%
g) Placed under option contracts	\$ -	-	-	-	\$ -	0.00%	0.00%
h) Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	-	-	-	\$ -	0.00%	0.00%
i) FHLB capital stock	\$ -	-	-	-	\$ -	0.00%	0.00%
j) On deposit with states	\$ 6,694,152	\$ 6,397,690	296,462	-	\$ 6,694,152	12.43%	12.51%
k) On deposit with other regulatory bodies	\$ -	-	-	-	\$ -	0.00%	0.00%
l) Pledged as collateral to FHLB (including assets backing funding agreements)	\$ -	-	-	-	\$ -	0.00%	0.00%
m) Pledged as collateral not captured in other categories	\$ -	-	-	-	\$ -	0.00%	0.00%
n) Other restricted assets	\$ -	-	-	-	\$ -	0.00%	0.00%
o) Total restricted assets	\$ 6,694,152	\$ 6,397,690	\$ 296,462	\$ -	\$ 6,694,152	12.43%	12.51%

- m. Working Capital Finance Investments– Not applicable
- n. Offsetting and Netting of Assets and Liabilities– Not applicable
- o. 5 GI Securities– Not applicable
- p. Short Sales– Not applicable
- q. Prepayment Penalty and Acceleration Fees

1. Number of CUSIPs
2. Aggregate Amount of Investment Income \$ -

- r. Cash Pooling – Not applicable
- s. Aggregate Collateral Loans by Qualifying Investment Collateral – Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

7. Investment Income

Investment income is recorded on the accrual basis of accounting with the appropriate adjustments made for amortization of premium and accretion of discounts relating to bonds and notes acquired at other than par value. Dividends on stocks are credited to income on the ex-dividend date. Realized gains or losses on disposition of securities owned are determined on a specific identification basis and are reflected in the statement of income. Unrealized investment gains or losses are credited or charged directly to unassigned surplus net of allowed deferred income taxes. At September 30, 2025, the Company had no bonds or note

NOTES TO FINANCIAL STATEMENTS

investments in default as to principal and/or interest. Excluding U.S. Government fixed maturity securities; the Company is not exposed to any significant concentration of credit risk.

- a. The bases, by category of investment income, for excluding (non-admitting) any investment income due and accrued - Not applicable
- b. The total amount excluded – Not applicable
- c. The gross, non-admitted and admitted amounts for interest income due and accrued.

<u>Interest Income Due and Accrued</u>	<u>Amount</u>
1. Gross	\$ 273,964
2. Nonadmitted	-
3. Admitted	<u>\$ 273,964</u>

- d. The aggregate deferred interest

<u>Aggregate Deferred Interest</u>	<u>Amount</u>
	\$ _____

- e. The cumulative amounts of paid in kind (PIK) interest included in the current principal balance

<u>Cumulative amounts of PIK interest included in the current principal balance</u>	<u>Amount</u>
	\$ _____ - _____

8. Derivative Instruments – None

9. Income Taxes – No significant change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- a. The Company provides title insurance on residential and commercial property in 41 states and the District of Columbia in which it holds certificates of authority. The Company provides title insurance policies as well as escrow and settlement services through a network of direct and affiliated operations as well as independent agents.
- b. Transactions Greater than 1/2 of 1% of admitted assets – Not applicable
- c. Transactions with related parties who are not reported on Schedule Y – Not applicable
- d. The following table identifies the intercompany balances as of September 30, 2025 and December 31, 2024.

	<u>9/30/2025</u>	<u>12/31/2024</u>
Net Due From/ (To) Radian Group Inc.	\$ (127,910)	\$ (117,894)
Net Due From/ (To) Radian Escrow Services Inc.	(105)	-
Net Due From/ (To) Radian Settlement Services Inc.	(104,745)	(50,995)
	<u>\$ (232,760)</u>	<u>\$ (168,889)</u>

- e. On June 22, 2018, the Company entered into dual MSA with RSS, an affiliate and wholly owned subsidiary of Radian Title Services Inc., an ultimate subsidiary of RGI. The Company will provide title search and underwriting services and receive support and facilitation services on title insurance policies. Fees for services are based upon approved pricing and can be changed upon mutual consent of the parties and approval from ODI. The MSAs may be terminated without cause upon seven days written notice. As of September 30, 2025 the Company was invoiced \$649,293 for services received under the MSAs.

The Company has also entered into a tax sharing agreement with RGI.

- f. Guarantees for the benefit of an affiliate or related party – Not applicable
- g. All outstanding shares of the Company are owned by the parent company, Radian Title Services Inc.

NOTES TO FINANCIAL STATEMENTS

- h. The Company owns no shares of stock of its ultimate parent.
- i. SCA investments which exceeded 10% of admitted assets – Not applicable
- j. Impairment Write Downs - Not applicable
- k. Foreign insurance company subsidiaries – Not applicable
- l. Downstream non-insurance holding companies - Not applicable
- m. All SCA investments – Not applicable
- n. Investment in Insurance SCAs – Not applicable
- o. SCA and SSAP No. 48 Entity Loss Tracking – Not applicable

11. Debt

At September 30, 2025 and December 31, 2024, the Company had no debt outstanding.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- a. At September 30, 2025, the Company has 800 shares of common stock authorized, and 400 shares outstanding with a par value of \$5,000.
- b. The Company has no preferred stock outstanding.
- c. Under Ohio's insurance laws, dividends and other distributions may only be paid out of an insurer's positive unassigned surplus, measured as of the end of the prior fiscal year, unless the ODI approves the payment of dividends or other distributions from another source. While all proposed dividends and distributions to stockholders must be filed with the ODI prior to payment, if an Ohio domiciled insurer had positive unassigned surplus as of the end of the prior fiscal year, then unless the prior approval of the ODI is obtained, such insurer could only pay dividends or other distributions during any 12-month period in an aggregate amount less than or equal to the greater of: (i) 10% of the preceding year-end statutory policyholders' surplus; or (ii) the preceding year's statutory net income. The Company had negative unassigned surplus at December 31, 2024 of \$6.9 million, therefore it is unable to pay ordinary dividends or other distributions in 2025 without approval from the Ohio Department of Insurance.
- d. The Company has not paid any dividends to date.
- e. As of December 31, 2018, a special surplus fund of \$2,065,801 was established as a result of the retroactive reinsurance purchased as of March 27, 2018. The retroactive reinsurance is a Loss Portfolio Transfer with PartnerRe in which all policies issued by the Company and outstanding at the time will be 100% reinsured by a subsidiary of PartnerRe.
- f. Other than the special surplus fund of \$2,065,801 established as of March 27, 2018 related to the retroactive reinsurance treaty with PartnerRe (see Note 13 (e)), there are no other restrictions on the Company's unassigned funds.
- g. There were no advances to surplus.
- h. There are no stocks held by the Company, including stock of affiliated companies, for special purposes.
- i. There are no changes in the special surplus fund from the prior year.
- j. The portion of unassigned funds reduced by cumulative unrealized losses – \$0
- k. Surplus Notes – Not applicable
- l. Impact of the restatement in a quasi-reorganization – Not applicable
- m. Effective date of quasi-reorganization - Not applicable

14. Liabilities, Contingencies and Assessments – None

NOTES TO FINANCIAL STATEMENTS

15. Leases

The Company leases its office facilities, title plants and some of its equipment under non-cancellable operating leases most of which will expire in 2026. Rental expense for September 30, 2025 and December 31, 2024 was \$104,236 and \$63,777, respectively.

Certain rental commitments have renewal options extending through the year 2026. Some of these renewals are subject to adjustment in future periods.

At September 30, 2025, the minimum aggregate rental commitments are as follows:

<u>Year Ending December 31,</u>	<u>Operating Leases</u>
<u>2025</u>	<u>5,218</u>
<u>2026</u>	<u>5,624</u>
	<u>\$ 10,842</u>

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk – None.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – None.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not Applicable to Title Companies.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – Not Applicable to Title Companies.

20. Fair Value Measurements

a. For assets and liabilities measured and reported at fair value

1. Fair Value Measurements at Reporting Date

As of September 30, 2025		Level 1	Level 2	Level 3	Total
Bonds					
Industrial and Misc.		\$ -	\$ -	\$ -	\$ -
Total Bonds		\$ -	\$ -	\$ -	\$ -
Preferred Stocks					
Industrial and Misc.		\$ -	\$ -	\$ -	\$ -
Total Preferred Stocks		\$ -	\$ -	\$ -	\$ -
Common Stocks					
Industrial and Misc.		\$ -	\$ -	\$ -	\$ -
Total Common Stocks		\$ -	\$ -	\$ -	\$ -
Total Assets at Fair Value		\$ -	\$ -	\$ -	\$ -

As December 31, 2024		Level 1	Level 2	Level 3	Total
Bonds					
Industrial and Misc.		\$ -	\$ 11,538	\$ -	\$ 11,538
Total Bonds		\$ -	\$ 11,538	\$ -	\$ 11,538
Preferred Stocks					
Industrial and Misc.		\$ -	\$ -	\$ -	\$ -
Total Preferred Stocks		\$ -	\$ -	\$ -	\$ -
Common Stocks					
Industrial and Misc.		\$ -	\$ -	\$ -	\$ -
Total Common Stocks		\$ -	\$ -	\$ -	\$ -
Total Assets at Fair Value		\$ -	\$ 11,538	\$ -	\$ 11,538

2. There were no fair value measurements in Level 3.
3. Transfers between levels are recognized as of the end of the quarter in which the transfer occurs.
4. The Bond categorized within Level 2 of the fair value hierarchy is a RMBS. It was determined for this residential mortgage-backed security that fair value would be used for book adjusted carry value after application of the modeling process. This security's fair value was obtained from Refinitiv. Refinitiv valuation techniques reflect market participants' assumptions and maximize the use of relevant observable inputs including quoted prices for similar assets, benchmark yield curves and market corroborated inputs.

NOTES TO FINANCIAL STATEMENTS

5. There are no derivative assets or liabilities.

- b. Not applicable
- c. Aggregate Fair Value Hierarchy

As of September 30, 2025

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable Carrying Value
Issuer Credit Obligations (D-1.1)	\$ 18,883,839	\$ 19,023,789	\$ 6,436,811	\$ 12,447,028	-	\$ -
Asset-Backed Securities (D-1.2)	23,832,385	23,805,137	-	23,832,385	-	-
Short Term investments	1,300,001	1,300,104	-	1,300,001	-	-
Cash Equivalents	5,678,260	5,678,322	1,987,389	3,690,871	-	-
Other invested assets	-	-	-	-	-	-
	\$ 49,694,485	\$ 49,807,352	\$ 8,424,200	\$ 41,270,285	-	\$ -

As of December 31, 2024

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable Carrying Value
Bonds	\$ 15,163,083	\$ 15,727,609	\$ 5,934,834	\$ 9,228,249	-	\$ -
Short Term investments	21,322,456	21,305,801	-	21,322,456	-	-
Cash Equivalents	11,233,054	11,233,086	2,470,106	8,762,948	-	-
Other invested assets	1,162,499	1,163,999	-	1,162,499	-	-
	\$ 48,881,092	\$ 49,430,495	\$ 8,404,940	\$ 40,476,152	-	\$ -

- d. Not Practicable to Estimate Fair Value – None
- e. Investments measured using the NAV practical expedient – None

21. Other Items

- a. Unusual or Infrequent Items – None
- b. Troubled Debt Restructuring Debtors – None
- c. Other Disclosures

The Company holds \$297,716 and \$322,421 at September 30, 2025 and December 31, 2024 respectively in segregated escrow bank accounts pending the closing of real estate transactions. These amounts are excluded from the Company's financial statements.

- d. Business Interruption Insurance Recoveries – None
- e. State Transferable and Non-transferable Tax Credit – None
- f. Sub-Prime Mortgage Related Risk Exposure – None
- g. Insurance Linked Securities (ILS) Contracts – None
- h. Amount that could be realized on Life Insurance – None

22. Events Subsequent

Subsequent events have been considered through November 15, 2025 for the statutory statement issued on that date.

23. Reinsurance

- a. Unsecured Reinsurance Recoverable – None
- b. Reinsurance Recoverable in Dispute – None
- c. Reinsurance Assumed and Ceded

At September 30, 2025, the Company had no reinsurance liability.

NOTES TO FINANCIAL STATEMENTS

There is no additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements.

- d. Uncollected Reinsurance – None
- e. Commutation of Ceded Reinsurance – None
- f. Retroactive Reinsurance

On March 27, 2018, the Company entered into a Loss Portfolio Transfer Reinsurance Agreement, with a former affiliate, PartnerRe Europe SE, in which all policies issued by the Company as of the effective date, subject to certain limitations, became 100% reinsured for consideration paid by the Company of \$4,231,821. The reinsurance agreement was classified as retroactive reinsurance and a contra liability reserve ("Reserve for Retroactive Reinsurance") was established equal to the total of the Statutory premium reserve ("SPR") and Known Claims Reserves of \$6,297,622 which represented the Company's liabilities for the reinsured policies as of the effective date of the agreement. The difference in the liability transferred and the consideration paid of \$2,065,801, was recorded as a gain from retroactive reinsurance on the statement of operations and the amount was transferred from unassigned deficit and restricted as Special surplus funds.

The Reserve for Retroactive Reinsurance is reduced for covered claims payments made by the Company as well as adjustments for changes in reserve estimates and SPR withdrawals. As of September 30, 2025, changes to the Retroactive Reinsurance Reserve included \$82,122 of ceded paid claims, SPR withdrawals of \$337,241 and additional incurred losses of \$82,122. Other assets include \$14,286 of paid losses that are expected to be reimbursed to the Company in accordance with the agreement. The Special surplus funds will be transferred into unassigned deficit when the actual retroactive reinsurance recovered exceeds the consideration paid.

The following table shows a reconciliation of the retroactive reinsurance activity.

	<u>Ceded</u>
Reserves Transferred	
Initial reserves	\$ 6,297,622
Prior years adjustments	(2,533,107)
Current year adjustments	(337,241)
Current total	<u>\$ 3,427,274</u>
 Consideration paid	 <u>\$ 4,231,821</u>
 Paid Losses Reimbursed	
Prior years	\$ 1,123,250
Current year	82,122
Current total	<u>\$ 1,205,372</u>
 Special Surplus from Retroactive Reinsurance	
Initial surplus gain / (loss)	\$ 2,065,801
Prior year adjustments	-
Current year adjustments	-
Current year restricted surplus	(2,065,801)
Cumulative total transferred to unassigned funds	<u>\$ -</u>

- g. Reinsurance Accounted for as a Deposit – The Company did not do deposit accounting for any reinsurance agreements.
- h. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

24. **Retrospectively Rated Contracts & Contract Subject to Redetermination-** Not applicable to title companies

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

	<u>9/30/2025</u>	<u>12/31/2024</u>
Claims Payable		
Beginning Balance	\$ 1,145,292	\$ 174,500
Incurred Claims:		
Insured Events of current year	\$ 159,371	\$ 158,243
Insured Events of prior years	<u>192,784</u>	<u>1,029,703</u>
Total Incurred Claims	\$ 352,155	\$ 1,187,946
Payment of Claims:		
Claims incurred in current year	\$ 19,371	\$ 63,243
Claims incurred in prior years	<u>182,784</u>	<u>153,911</u>
Total Claims Paid	\$ 202,155	\$ 217,154
Ending Balance	<u><u>\$ 1,295,292</u></u>	<u><u>\$ 1,145,292</u></u>

26. Intercompany Pooling Arrangements – Not applicable to title companies

27. Structured Settlements – None

28. Supplemental Reserve – None

GENERAL INTERROGATORIES**PART 1 – COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000890926

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [] No [] N/A [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/16/2025

6.4 By what department or departments?

Ohio Department of Insurance

.....

.....

.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

7.2 If yes, give full information

.....

.....

.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

GENERAL INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CENTURY TRUST	100 S. FEDERAL PLACE, SANTA FE, NM 87501
BANK OF NY MELLON	10161 CENTURION PARKWAY, JACKSONVILLE, FL 32256
AVENU INSIGHTS & ANALYTICS	100 HANCOCK STREET, 10TH FLOOR QUINCY, MA 02171
WASHINGTON TRUST COMPANY	23 BROAD STREET, WESTERLY, RI 02891
FIRST BANK & TRUST	P.O. BOX 1347, SIOUX FALLS, SD 57101
HARRIS BANK	P.O. BOX 755, CHICAGO, IL 60690
HUNTINGTON NATIONAL BANK	7 EASTON OVAL EA4E95, COLUMBUS, OH 43219
REGIONS BANK	400 W. CAPITOL, LITTLE ROCK, AR 72201
REGIONS BANK	1900 5TH AVENUE N., SUITE 2500, BIRMINGHAM, AL 35203
WELLS FARGO	1021 E. CARY STREET, MAC-R3529-062, RICHMOND, VA 23219
US BANK	555 SW OAK STREET, PORTLAND, OR 97204
US BANK	1 ENTERPRISE ST, 255 EATER STREET, # 700, JACKSONVILLE, FL 32256
US BANK	ONE WEST FOURTH STREET, WINSTON-SALEM, NC 27101
TEXAS TRUST	208 EAST 10TH STREET, AUSTIN, TX 78701
NORTHERN TRUST	50 SOUTH LASALLE STREET CHICAGO, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [..] that have access

1 Name of Firm or Individual	2 Affiliation
Fort Washington Investment Advisors	U
Jason Lenzini	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	Fort Washington Investment Advisors	KSXRYW3EHSEF8KM62609	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

.....

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that

GENERAL INTERROGATORIES

complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES**PART 2 - TITLE**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A X
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No X
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No X

3.2 If yes, give full and complete information thereto:

.....
.....
.....
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero? Yes No X

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....
.....
Total										

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

5.11 Bonds	\$
5.12 Short-term investments	\$
5.13 Mortgages	\$
5.14 Cash	\$
5.15 Other admissible invested assets	\$
5.16 Total	\$

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities.

(These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers)

5.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:	\$
These funds consist of:	\$
5.22 In cash on deposit	\$
5.23 Other forms of security	\$

NONE Schedule F

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year To Date - By States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses and Allocated Loss Adjustment Expenses Paid (Deducting Salvage)		Direct Known Claim Reserve	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama	AL	L	35,309	27,135		455,519	
2. Alaska	AK	N					
3. Arizona	AZ	L	57,583	50,697			
4. Arkansas	AR	L					
5. California	CA	L	882,879	293,705	89,054	130,557	1,397,000
6. Colorado	CO	L	103,603	61,593			1,257,000
7. Connecticut	CT	L	104,556	55,235			
8. Delaware	DE	L	12,430	8,980			
9. District of Columbia	DC	L	7,692	11,840			
10. Florida	FL	L	931,884	309,728	5,033		
11. Georgia	GA	L	89,221	90,093			
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	L	40,937	49,789			
15. Indiana	IN	L	66,168	20,802			
16. Iowa	IA	N					
17. Kansas	KS	L	11,815	10,640			
18. Kentucky	KY	L	21,188	18,355			
19. Louisiana	LA	L	17,237	13,736			
20. Maine	ME	N					
21. Maryland	MD	L	49,247	43,050		2,366	10,000
22. Massachusetts	MA	L	15,205	16,211			
23. Michigan	MI	L	142,984	29,267			
24. Minnesota	MN	L	55,240	45,490			
25. Mississippi	MS	L	9,910	7,615			
26. Missouri	MO	L	8,728	9,863			
27. Montana	MT	L	8,492	12,865			
28. Nebraska	NE	L	17,120	7,630			
29. Nevada	NV	L	51,783	63,811			
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	L					
33. New York	NY	L	6,633,967	6,326,688	20,946	22,371	30,000
34. North Carolina	NC	L	112,090	92,279			
35. North Dakota	ND	L	3,530	5,205			
36. Ohio	OH	L	37,443	27,312	880		10,000
37. Oklahoma	OK	L					
38. Oregon	OR	L					
39. Pennsylvania	PA	L	1,055,256	673,433		16,667	
40. Rhode Island	RI	L	2,370	890			
41. South Carolina	SC	L	38,527	30,925	12,857	768	25,000
42. South Dakota	SD	L	5,035	4,265			25,000
43. Tennessee	TN	L	91,829	49,646	87,373		60,000
44. Texas	TX	L	763,342	459,479			60,000
45. Utah	UT	L					
46. Vermont	VT	N					
47. Virginia	VA	L	87,663	73,831			
48. Washington	WA	L					
49. West Virginia	WV	L	3,155	6,907			
50. Wisconsin	WI	L	19,907	20,835			
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals		XXX	11,595,325	9,029,825	216,143	628,248	1,532,000
							1,372,000

DETAILS OF WRITE-INS							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX					

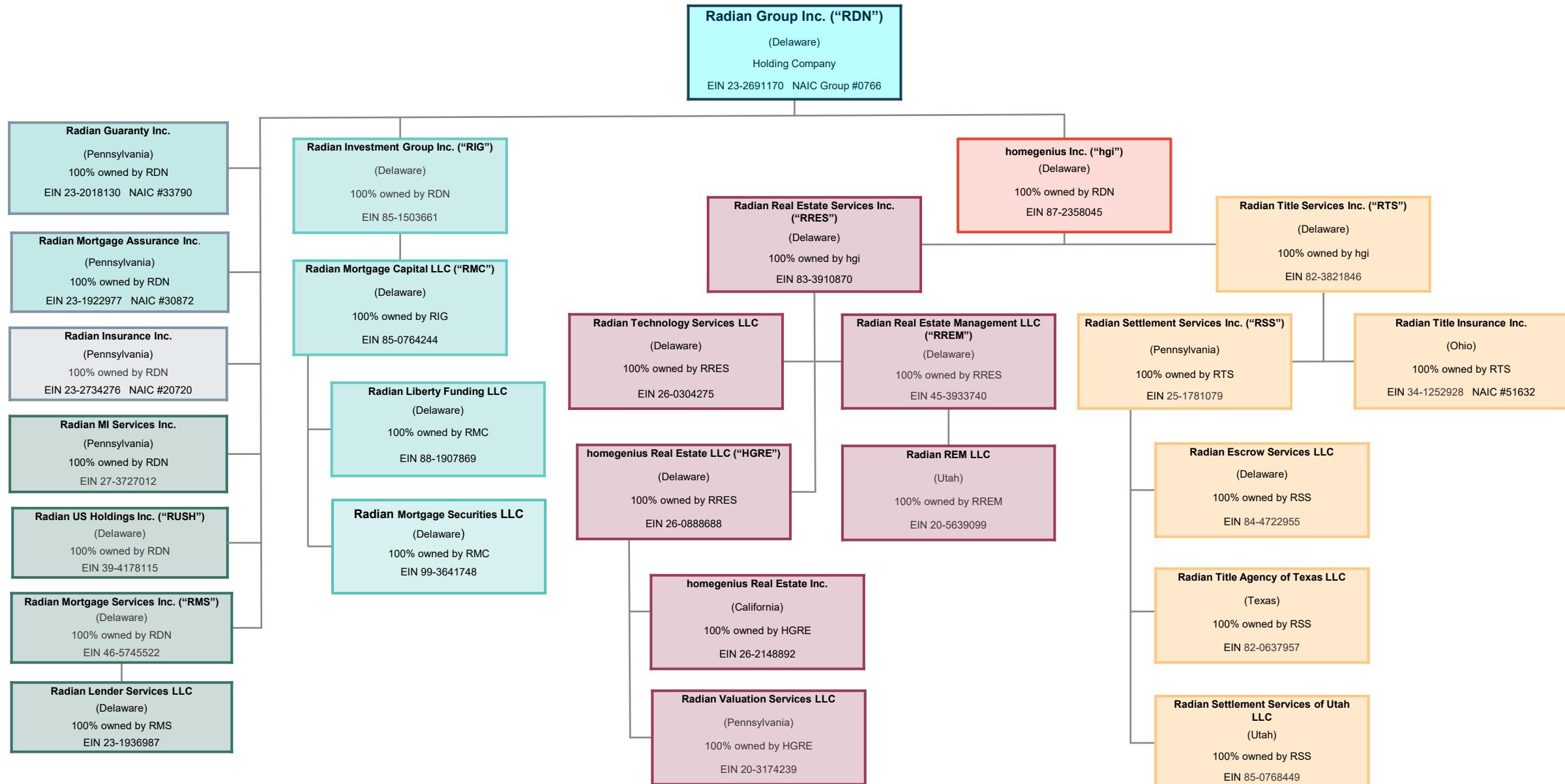
(a) Active Status Counts:

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG _____ 42
2. R - Registered - Non-domiciled RRGs _____
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state _____
4. Q - Qualified - Qualified or accredited reinsurer _____
5. N – None of the above - Not allowed to write business in the state _____ 15

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000		00000	23-2691170		0000890926	New York Stock Excha	Radian Group Inc.	DE	UDP						
00766	Radian Guaranty Inc. & Affil	33790	23-2018130	3949632		Radian Guaranty Inc.	PA	IA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	27-3727012			Radian MI Services Inc.	PA	NIA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	87-2358045			homegenius Inc.	DE	NIA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	83-3910870			Radian Real Estate Services Inc.	PA	NIA	homegenius Inc.	Ownership	100.000	Radian Group Inc.	NO		
00766	Radian Guaranty Inc. & Affil	20720	23-2734276			Radian Insurance Inc.	PA	IA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00766	Radian Guaranty Inc. & Affil	30872	23-1922977			Radian Mortgage Assurance Inc.	PA	IA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	82-3821846			Radian Title Services Inc.	DE	NIA	homegenius Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	85-1503661			Radian Investment Group Inc.	DE	NIA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	39-4178115			Radian US Holdings Inc.	DE	NIA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	85-0764244			Radian Mortgage Capital LLC	DE	NIA	Radian Investment Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	88-1907869			Radian Liberty Funding LLC	DE	NIA	Radian Mortgage Capital LLC	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	99-3641748			Radian Mortgage Securities LLC	DE	NIA	Radian Mortgage Capital LLC	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	25-1781079			Radian Settlement Services Inc.	PA	NIA	Radian Title Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00766	Radian Guaranty Inc. & Affil	51632	34-1252928			Radian Title Insurance Inc.	OH	RE	Radian Title Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	46-5745522			Radian Mortgage Services Inc.	DE	NIA	Radian Group Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	23-1936987			Radian Lender Services LLC	DE	NIA	Radian Mortgage Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	45-3933740			Radian Real Estate Management LLC	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	20-5639099			Radian REM LLC	UT	NIA	Radian Real Estate Management LLC	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	26-0304275			Radian Technology Services LLC	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	26-0888688			homegenius Real Estate LLC	DE	NIA	Radian Real Estate Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	26-2148892			homegenius Real Estate Inc.	CA	NIA	homegenius Real Estate LLC	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	20-3174239			Radian Valuation Services LLC	PA	NIA	homegenius Real Estate LLC	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	82-0637957			Radian Title Agency of Texas LLC	TX	NIA	Radian Settlement Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	84-4722955			Radian Escrow Services LLC	DE	NIA	Radian Settlement Services Inc.	Ownership	100.000	Radian Group Inc.	NO		
00000		00000	85-0768449			Radian Settlement Services of Utah LLC	UT	NIA	Radian Settlement Services Inc.	Ownership	100.000	Radian Group Inc.	NO		

Asterik	Explanation
	NONE

NONE

PART 1 – LOSS EXPERIENCE

	Current Year to Date				5 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Written	2 Other Income (Page 4, Lines 1.2 + 1.3 + 2)	3 Direct Losses Incurred	4 Direct Loss Percentage Cols. 3 / (1 + 2)	
1. Direct operations	1,046,760	995,989	229,054	11.20	203.70
2. Agency operations:					
2.1 Non-affiliated agency operations	6,504,830		21,826	0.30	0.30
2.2 Affiliated agency operations	4,043,735	183,334	115,263	2.70	3.00
3. Totals	11,595,325	1,179,323	366,143	2.90	19.00

PART 2 – DIRECT PREMIUMS WRITTEN

	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Direct operations	399,043	1,046,760	395,015
2. Agency operations:			
2.1 Non-affiliated agency operations	2,944,478	6,504,830	6,232,056
2.2 Affiliated agency operations	1,421,861	4,043,735	2,402,754
3. Totals	4,765,382	11,595,325	9,029,825

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
<u>AUGUST FILING</u>	
1. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be	N/A

1. Explanation

.....
.....
.....

Bar Code:



51632202522200103

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,163,999	1,002,092
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,075,960	1,170,674
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	(119)	
7. Deduct amounts received on disposals	2,220,798	1,000,000
8. Deduct amortization of premium, depreciation, and proportional amortization	19,042	8,767
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		1,163,999
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		1,163,999

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	15,727,608	20,921,688
2. Cost of bonds and stocks acquired	36,716,054	4,066,506
3. Accrual of discount	150,320	42,212
4. Unrealized valuation increase (decrease)	1,773	545
5. Total gain (loss) on disposals	(462)	457
6. Deduct consideration for bonds and stocks disposed of	9,559,216	9,275,146
7. Deduct amortization of premium	207,152	28,654
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	42,828,925	15,727,608
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	42,828,925	15,727,608

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	19,832,450	5,041,490	3,807,588	14,231	25,200,618	19,832,450	21,080,583	37,326,372
2. NAIC 2 (a)	1,838,208	73,357,482	72,300,000	38,554	1,635,844	1,838,208	2,934,244	6,691,209
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	21,670,658	78,398,972	76,107,588	52,785	26,836,462	21,670,658	24,014,827	44,017,581
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	24,510,261	864,310	1,543,148	(26,288)	23,399,695	24,510,261	23,805,135	1,778,809
9. NAIC 2	12,653		193	(12,460)	12,896	12,653		
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	24,522,914	864,310	1,543,341	(38,748)	23,412,591	24,522,914	23,805,135	1,778,809
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS, & Preferred Stock	46,193,572	79,263,282	77,650,929	14,037	50,249,053	46,193,572	47,819,962	45,796,390

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 2,596,415; NAIC 2 \$ 2,394,622; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	1,300,104	X X X	1,300,260		8,818

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	21,305,802	14,278,120
2. Cost of short-term investments acquired	7,257,631	38,097,652
3. Accrual of discount	77,453	502,141
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	5,330	15,090
6. Deduct consideration received on disposals	27,339,902	31,582,000
7. Deduct amortization of premium	6,210	5,201
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,300,104	21,305,802
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,300,104	21,305,802

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,233,087	9,164,984
2. Cost of cash equivalents acquired	323,681,332	686,184,227
3. Accrual of discount	137,268	441,345
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		309
6. Deduct consideration received on disposals	329,373,364	684,557,413
7. Deduct amortization of premium		365
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,678,323	11,233,087
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,678,323	11,233,087

NONE Schedule A - Part 2 and 3

NONE Schedule B - Part 2 and 3

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
7099999 Totals												XXX

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment	12 Capitalized Deferred Interest and Other Recognized	13 Total Change in B/A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B/A.C.V.						
604074-AA-2	MINNESOTA LIFE INSURANCE CO	MN		MINNESOTA LIFE INSURANCE CO	05/07/2025	09/15/2025			(10,960)				(10,960)		1,065,000	1,065,000			43,931
2799999	Surplus Notes - Unaffiliated								(10,960)				(10,960)		1,065,000	1,065,000			43,931
6899999	Subtotal Unaffiliated								(10,960)				(10,960)		1,065,000	1,065,000			43,931
7099999	Totals								(10,960)				(10,960)		1,065,000	1,065,000			43,931

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05565E-DC-6	BMW US CAPITAL LLC	09/12/2025	GOLDMAN		356,860	355,000.00	1,509	1.F FE
437076-CB-6	HOME DEPOT INC	09/12/2025	Merrill Lynch		335,841	355,000.00	3,994	1.F FE
571676-AB-1	MARS INC	09/12/2025	FIRST UNION CAPITAL		341,972	355,000.00	5,175	1.F FE
882508-BP-8	TEXAS INSTRUMENTS INC	09/12/2025	SUMRIDGE PARTNERS LLC		342,980	355,000.00	1,044	1.E FE
0089999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)			XXX	1,377,653	1,420,000.00	11,722	XXX
0489999999	Subtotal - Issuer Credit Obligations (Unaffiliated)			XXX	1,377,653	1,420,000.00	11,722	XXX
0509999997	Subtotals - Issuer Credit Obligations - Part 3			XXX	1,377,653	1,420,000.00	11,722	XXX
0509999999	Subtotals - Issuer Credit Obligations			XXX	1,377,653	1,420,000.00	11,722	XXX
3136AM-3K-3	FNR 2015-18 LZ - CMO/RMBS	09/01/2025	Direct		5,015	5,015.00		1.A
3137B2-G3-8	FHR 4206 LZ - CMO/RMBS	09/01/2025	Direct		9,371	9,371.00		1.A
3137BF-K9-1	FHR 4422 LZ - CMO/RMBS	09/01/2025	Direct		10,834	10,834.00		1.A
3137FQ-5X-7	FHR 4935 NZ - CMO/RMBS	09/01/2025	Direct		7,215	7,215.00		1.A
1039999999	Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)			XXX	32,435	32,435.00		XXX
06764M-AD-6	MMAF 25A A4 - ABS	09/15/2025	US BANCORP INVESTMENTS INC		831,875	800,000.00	335	1.A FE
1119999999	Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)			XXX	831,875	800,000.00	335	XXX
1889999999	Subtotal - Asset-Backed Securities (Unaffiliated)			XXX	864,310	832,435.00	335	XXX
1909999997	Subtotals - Asset-Backed Securities - Part 3			XXX	864,310	832,435.00	335	XXX
1909999999	Subtotals - Asset-Backed Securities			XXX	864,310	832,435.00	335	XXX
2009999999	Subtotals - Issuer Credit Obligations and Asset-Backed Securities			XXX	2,241,963	2,252,435.00	12,057	XXX
6009999999	Totals			XXX	2,241,963	XXX	12,057	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractu Maturity Date	21 NAIC Designation, NAIC Designation Modifer and SVO Administrativ Symbol			
									10 Unrealized Valuation Increase// (Decrease)	11 Current Year's Other Than Temporary Impairment Recognize	12 Current Year's Amort- ization)/ Accretion	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.										
690353-3H-8	US INTERNATIONAL DEVELOPMENT FINANCE COR	07/07/202	Paydown			3,193	3,193.00	3,193							3,193					110	07/07/204	1.A	
690353-4F-1	UNITED STATES INTERNATIONAL DEVELOPMENT	09/20/202	Paydown			32,143	32,143.00	32,143	32,143						32,143					1,086	09/20/202	1.A	
690353-4J-3	US INTERNATIONAL DEVELOPMENT FINANCE COR	09/15/202	Maturity @ 100.00			26,316	26,316.00	26,316	26,316						26,316					898	09/15/202	1.A	
690353-H7-5	US INTERNATIONAL DEVELOPMENT FINANCE COR	07/07/202	Paydown			1,420	1,420.00	1,420	1,420						1,420					49	07/07/204	1.A	
90376P-BG-5	UNITED STATES INTERNATIONAL DEVELOPMENT	09/20/202	Paydown			34,615	34,615.00	34,615	34,615						34,615					789	06/20/202	1.A	
90376P-BJ-9	UNITED STATES INTERNATIONAL DEVELOPMENT	09/15/202	Paydown			63,462	63,461.00	63,461	63,461						63,461					2,175	12/15/202	1.A	
0019999999	Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					161,149	161,148.00	161,148	161,148						161,148					5,107	XXX	XXX	
437076-BN-1	HOME DEPOT INC	09/12/202	Merrill Lynch			272,189	277,000.00	268,876				2,563		2,563		271,439		750	750	2,943	09/15/202	1.F FE	
0089999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					272,189	277,000.00	268,876				2,563		2,563		271,439		750	750	2,943	XXX	XXX	
0489999999	Subtotal - Issuer Credit Obligations (Unaffiliated)					433,338	438,148.00	430,024	161,148			2,563		2,563		432,587		750	750	8,050	XXX	XXX	
0509999997	Subtotals - Issuer Credit Obligations - Part 3					433,338	438,148.00	430,024	161,148			2,563		2,563		432,587		750	750	8,050	XXX	XXX	
0509999999	Subtotals - Issuer Credit Obligations					433,338	438,148.00	430,024	161,148			2,563		2,563		432,587		750	750	8,050	XXX	XXX	
3136AM-3K-3	FNR 2015-18 LZ - CMO/RMBS	09/02/202	Paydown			12,091	14,594.00	12,850				1,744		1,744		14,594		(2,503)	(2,503)	184	04/25/204	1.A	
3137FQ-5X-7	FHR 4935 NZ - CMO/RMBS	09/02/202	Paydown			42,552	46,141.00	40,117				6,025		6,025		46,141		(3,589)	(3,589)	577	11/25/204	1.A	
1039999999	Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (					54,643	60,735.00	52,967				7,769		7,769		60,735		(6,092)	(6,092)	761	XXX	XXX
12668A-GC-3	CWALT 2005-52CB 1A9 - CMO/RMBS	09/01/202	Paydown			349	346.00	346	230	35	81		116		346		3	3	13	11/25/203	1.F FM		
1059999999	Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					349	346.00	346	230	35	81		116		346		3	3	13	XXX	XXX		
24702G-AC-9	DEFT 241 A2 - ABS	09/22/202	Paydown			167,808	167,808.00	168,168				(361)		(361)		167,808					4,037	03/22/203	1.A FE
433403-AB-8	HINTT 25A B - ABS	09/15/202	Paydown			135,390	135,390.00	135,375				15		15		135,390		2,832	03/15/204	1.G FE			
46617F-AA-2	HENDR 2013-1 A - ABS	09/01/202	Paydown			21,760	21,760.00	19,574				2,186		2,186		21,760		336	04/15/206	1.A FE			
46618H-AA-7	HENDR 2014-3 A - ABS	09/15/202	Paydown			29,085	29,085.00	26,008				3,077		3,077		29,085		505	06/15/207	1.A FE			
80287D-AD-9	SDART 2023-6 B - ABS	09/15/202	FIRST UNION CAPITAL			787,049	775,000.00	785,929				(2,923)		(2,923)		783,006		4,043	4,043	23,301	04/16/202	1.C FE	
82653C-AB-7	SRFC 251 B - ABS	09/20/202	Paydown			138,431	138,431.00	138,413				18		18		138,431		2,978	01/21/204	1.F FE			
96043V-AA-6	WLAKE 251 A1 - ABS	08/15/202	Paydown			121,092	121,092.00	121,092							121,092		2,845	01/15/202	1.B FE				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractu Maturity Date	21 NAIC Designation, NAIC Designation Modifer and SVO Administrativ Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recognize	12 Current Year's (Amort- ization)/ Accretion	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Value in B./A.C.V.									
1119999999	Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				1,400,615	1,388,566.00	1,394,559					2,012		2,012		1,396,572		4,043	4,043	36,834	XXX	XXX
12565K-AE-7	CLIF 2022-1 A - ABS	09/18/202	Paydown		30,000	30,000.00	27,173					2,827		2,827		30,000				340	01/18/204	1.F FE
87407R-AA-4	TAL 2020-1 A - ABS	09/20/202	Paydown		34,440	34,440.00	32,309					2,131		2,131		34,440				353	09/20/204	1.F FE
89680H-AA-0	TCF 2020-1 A - ABS	09/20/202	Paydown		21,250	21,250.00	19,626					1,624		1,624		21,250				224	09/20/204	1.F FE
1519999999	Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)				85,690	85,690.00	79,108					6,582		6,582		85,690				917	XXX	XXX
1889999999	Subtotal – Asset-Backed Securities (Unaffiliated)				1,541,297	1,535,337.00	1,526,980	230	35	16,444		16,479		16,479		1,543,343		(2,046)	(2,046)	38,525	XXX	XXX
1909999997	Subtotals – Asset-Backed Securities – Part 3				1,541,297	1,535,337.00	1,526,980	230	35	16,444		16,479		16,479		1,543,343		(2,046)	(2,046)	38,525	XXX	XXX
1909999999	Subtotals – Asset-Backed Securities				1,541,297	1,535,337.00	1,526,980	230	35	16,444		16,479		16,479		1,543,343		(2,046)	(2,046)	38,525	XXX	XXX
2009999999	Subtotals – Issuer Credit Obligations and Asset-Backed Securities				1,974,635	1,973,485.00	1,957,004	161,378	35	19,007		19,042		19,042		1,975,930		(1,296)	(1,296)	46,575	XXX	XXX
6009999999	Totals				1,974,635	XXX	1,957,004	161,378	35	19,007		19,042		19,042		1,975,930		(1,296)	(1,296)	46,575	XXX	XXX

- NONE Schedule DB - Part A - Section 1**
- NONE Schedule DB - Part B - Section 1**
- NONE Schedule DB - Part D - Section 1**
- NONE Schedule DB - Part D - Section 2**
- NONE Schedule DB - Part E**
- NONE Schedule DL - Part 1**
- NONE Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

Month-End Depository Balances

1 Depository	2 Restrictive Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories - Section (A) - Segregated Funds Held for Other DOLLAR BANK CLEVELAND OHIO					286,936	280,396	280,261	
0199998 Deposits in (1) depositories which do not exceed the allowable limit in any one depository (see Instructions)	XXX	XXX			21,725	21,725	17,455	XXX
0199999 Total Segregated Funds Held for Others	XXX	XXX			308,661	302,121	297,716	XXX
Open Depositories - Section (B) - General Funds								
0299998 Deposits in (2) depositories which do not exceed the allowable limit in any one depository (see Instructions)	XXX	XXX			340,423	262,657	109,180	XXX
0299999 Total General Funds	XXX	XXX			340,423	262,657	109,180	XXX
Open Depositories - Section (C) - Reinsurance Reserve Funds								
0399998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	XXX	XXX						XXX
0399999 Total Reinsurance Reserve Funds	XXX	XXX						XXX
0499999 Total Open Depositories	XXX	XXX			649,084	564,778	406,896	XXX
Suspended Depositories - Section (A) - Seg. Funds Held for Others								
0599998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	XXX	XXX						XXX
0599999 Total Segregated Funds Held for Others	XXX	XXX						XXX
Suspended Depositories - Section (B) - General Funds								
0699998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	XXX	XXX						XXX
0699999 Total General Funds	XXX	XXX						XXX
Suspended Depositories - Section (C) - Reinsurance Reserve Fund								
0799998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see Instructions)	XXX	XXX						XXX
0799999 Total Reinsurance Reserve Funds	XXX	XXX						XXX
0899999 Total Suspended Depositories	XXX	XXX						XXX
0999999 Total Cash on Deposit	XXX	XXX			649,084	564,778	406,896	XXX
1099999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
1199999 Total Cash	XXX	XXX			649,084	564,778	406,896	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	CommonSpirit Health Evergy Metro, Inc. Intercontinental Exchange, Inc. PROCTER & GAMBLE CO		09/26/2025 09/30/2025 09/23/2025 09/19/2025	0.550	11/12/2025 10/01/2025 10/07/2025 10/29/2025	994,832 1,100,000 299,790 1,296,311	3,019	615 128 280 1,186
0089999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,690,933	3,019	2,209
0489999999	Total - Issuer Credit Obligations (Unaffiliated)					3,690,933	3,019	2,209
0509999999	Total Issuer Credit Obligations					3,690,933	3,019	2,209
38142B-50-0 665279-87-3	GOLDMAN:FS TRS I INST NORTHERN INST:TREAS PRM		09/30/2025 09/30/2025	3.950 3.940	XXX XXX	1,843,819 143,570	536	22,205 1,075
8209999999	Exempt Money Market Mutual Funds - as Identified by SVO					1,987,389	536	23,280
8589999999	Total Cash Equivalents (Unaffiliated)					5,678,322	3,555	25,489
8609999999	Total Cash Equivalents					5,678,322	3,555	25,489