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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

MICO INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 40932 Employer's ID Number 31-1022150

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/30/1981 Commenced Business 12/03/1981

Statutory Home Office 471 EAST BROAD STREET (Street and Number), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET (Street and Number)

COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET (Street and Number or P.O. Box), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET (Street and Number)

COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN (Name), 614-225-8285 (Area Code) (Telephone Number)

ACCOUNTING@ENCOVA.COM (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER	THOMAS JOSEPH OBROKTA JR.	TREASURER	JAMES CHRISTOPHER HOWAT
SECRETARY	WILLIAM JOSEPH MCGEE JR.		

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI	MELISSA DIANE PRYOR	JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR.	MATTHEW CARL WILCOX	

State of OH
County of FRANKLIN SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSPEH OBROKTA JR.	WILLIAM JOSEPH MCGEE JR.	JAMES CHRISTOPHER HOWAT
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER

Subscribed and sworn to before me this
6TH day of NOVEMBER 2025

Christine Lynn Yonut

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

Christine Lynn Yonut
Notary Public, State of Ohio
My Comm. Expires 01/16/2030

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	84,569,662		84,569,662	79,800,573
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	2,567,771	0	2,567,771	2,237,398
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ .... encumbrances)	0		0	0
4.3 Properties held for sale (less $ .... encumbrances)	0	0	0	0
5. Cash ($ 19,432), cash equivalents ($ 3,811,024) and short-term investments ($ ....)	3,830,457		3,830,457	6,565,748
6. Contract loans (including $ .... premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	15,000		15,000	113,459
10. Securities lending reinvested collateral assets	0		0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	90,982,889	0	90,982,889	88,717,178
13. Title plants less $ .... charged off (for Title insurers only)			0	0
14. Investment income due and accrued	689,359		689,359	865,663
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,375,178	737,127	9,638,050	8,552,384
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 586,442 earned but unbilled premiums)	40,749,551	0	40,749,551	41,286,596
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	9,167,516	0	9,167,516	7,649,048
16.2 Funds held by or deposited with reinsured companies	9,094,140		9,094,140	8,943,277
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0	0
18.2 Net deferred tax asset	1,423,972	141,970	1,282,002	1,156,330
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($ ....)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	2,269,293		2,269,293	0
24. Health care ($ ....) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	549,575	0	549,575	939,991
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	165,301,473	879,098	164,422,376	158,110,468
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	165,301,473	879,098	164,422,376	158,110,468
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Misc Other Assets	549,575		549,575	939,991
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	549,575	0	549,575	939,991

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 7,602,989)	33,964,235	32,881,773
2.	Reinsurance payable on paid losses and loss adjustment expenses	1,342,912	1,162,304
3.	Loss adjustment expenses	5,631,605	5,324,278
4.	Commissions payable, contingent commissions and other similar charges	382,477	520,402
5.	Other expenses (excluding taxes, licenses and fees)	2,068,195	2,341,326
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	75,379	179,466
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	400,632	156,578
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 96,457,860 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	11,139,184	10,868,549
10.	Advance premium	3,230,173	2,034,892
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	16,317,223	12,717,319
13.	Funds held by company under reinsurance treaties	44,415,346	46,513,609
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	4,916,455	3,147,687
16.	Provision for reinsurance (including $ certified)	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	0	1,814,767
20.	Derivatives	0	0
21.	Payable for securities	0	27,361
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	510,064	562,429
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	124,393,879	120,252,739
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	124,393,879	120,252,739
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,252,000	2,252,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	21,126,000	21,126,000
35.	Unassigned funds (surplus)	16,650,497	14,479,729
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	40,028,497	37,857,729
38.	Totals (Page 2, Line 28, Col. 3)	164,422,376	158,110,468
	DETAILS OF WRITE-INS		
2501.	Miscellaneous liabilities	510,064	562,429
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	510,064	562,429
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 151,088,415)	146,306,396	99,812,055	144,157,564
	1.2 Assumed (written $ 18,324,354)	18,053,719	17,437,557	23,441,864
	1.3 Ceded (written $ 151,088,415)	146,306,396	99,812,056	144,157,564
	1.4 Net (written $ 18,324,354)	18,053,719	17,437,556	23,441,864
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 11,092,982):			
	2.1 Direct	98,028,184	71,082,721	100,934,106
	2.2 Assumed	10,324,268	9,624,654	12,685,110
	2.3 Ceded	98,028,184	71,082,722	100,934,106
	2.4 Net	10,324,268	9,624,653	12,685,110
3.	Loss adjustment expenses incurred	2,850,716	2,703,000	3,888,556
4.	Other underwriting expenses incurred	5,258,868	5,152,087	6,973,866
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	18,433,852	17,479,740	23,547,532
7.	Net income of protected cells	0		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(380,133)	(42,184)	(105,668)
	INVESTMENT INCOME			
9.	Net investment income earned	2,964,453	2,839,514	3,727,595
10.	Net realized capital gains (losses) less capital gains tax of $ (1,200)	(5,558)	(8,591)	(21,688)
11.	Net investment gain (loss) (Lines 9 + 10)	2,958,895	2,830,923	3,705,907
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 81,833)	(81,833)	(85,185)	(106,439)
13.	Finance and service charges not included in premiums	39,865	40,615	54,456
14.	Aggregate write-ins for miscellaneous income	7,065	3,200	8,815
15.	Total other income (Lines 12 through 14)	(34,903)	(41,370)	(43,168)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,543,859	2,747,369	3,557,071
17.	Dividends to policyholders	53,168	53,847	72,368
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,490,691	2,693,522	3,484,703
19.	Federal and foreign income taxes incurred	526,969	601,971	864,685
20.	Net income (Line 18 minus Line 19)(to Line 22)	1,963,722	2,091,551	2,620,018
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	37,857,737	35,111,951	35,111,950
22.	Net income (from Line 20)	1,963,722	2,091,551	2,620,018
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 54,381	259,526	263,842	209,315
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	138,403	167,811	225,796
27.	Change in nonadmitted assets	(190,882)	(238,288)	(309,342)
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	2,170,769	2,284,916	2,745,787
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	40,028,506	37,396,867	37,857,737
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous Revenue	7,065	3,200	8,815
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	7,065	3,200	8,815
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	18,109,413	17,521,139	23,496,575
2. Net investment income	2,829,592	2,719,972	3,599,872
3. Miscellaneous income	(34,903)	(41,370)	(43,168)
4. Total (Lines 1 to 3)	20,904,102	20,199,741	27,053,279
5. Benefit and loss related payments	9,221,326	7,918,017	10,369,279
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,605,804	8,571,180	10,957,383
8. Dividends paid to policyholders	53,168	53,847	72,368
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	281,715	320,496	925,390
10. Total (Lines 5 through 9)	18,162,013	16,863,540	22,324,420
11. Net cash from operations (Line 4 minus Line 10)	2,742,089	3,336,201	4,728,859
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,086,867	2,686,201	4,545,690
12.2 Stocks	31,901	2,167	50,903
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	98,459	527,042	27,361
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,217,228	3,215,410	4,623,953
13. Cost of investments acquired (long-term only):			
13.1 Bonds	12,823,823	32,163,728	35,492,573
13.2 Stocks	41,428	11,933	39,294
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	27,361	0	48,021
13.7 Total investments acquired (Lines 13.1 to 13.6)	12,892,612	32,175,662	35,579,888
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,675,384)	(28,960,252)	(30,955,935)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(801,996)	3,737,824	6,006,517
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(801,996)	3,737,824	6,006,517
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,735,291)	(21,886,226)	(20,220,559)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,565,749	26,786,307	26,786,307
19.2 End of period (Line 18 plus Line 19.1)	3,830,457	4,900,081	6,565,749

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investment exchanges	2,676	44,609	46,337

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 1,963,722	$ 2,620,018
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 1,963,722	$ 2,620,018
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 40,028,497	$ 37,857,729
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 40,028,497	$ 37,857,729

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities

(7) - (13) No significant changes

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTE 3 Business Combinations and Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. - C. Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) - (3) Not Applicable

(4) At September 30, 2025, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 46,031
2. 12 Months or Longer	$ 205,344
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 5,869,063
2. 12 Months or Longer	$ 3,728,720

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - I. Not Applicable

J. - L. No significant changes

M. - S. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved
Effective June 3, 2025, IMARC, LLC, a subsidiary of Iowa Mutual Insurance Company and Iowa American Insurance Company, was dissolved.

B. Transactions
IMARC, LLC had no activity during 2025 and $5,000.00 of total surplus was distributed to Iowa Mutual Insurance Company and Iowa American Insurance Company.

C. - O. No significant changes

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D. Not Applicable

E. Defined Contribution Plan
No Significant Changes

F. Multiemployer Plans
Not Applicable

G. - H. No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substanially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

NOTES TO FINANCIAL STATEMENTS

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock, unaffiliated	$ 2,567,771				$ 2,567,771
Total assets at fair value/NAV	$ 2,567,771	$ -	$ -	$ -	$ 2,567,771

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 84,880,894	$ 84,569,662		$ 84,880,894			
Common stock, unaffiliated	$ 2,567,771	$ 2,567,771	$ 2,567,771				

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through November 8, 2025 for these statutory financial statements which are to be issued on November 12, 2025.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $345,148. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the homeowners and farmowners, private passenger auto liability, commercial auto liability, workers' compensation, auto physical damage, and other liability. The favorable development in these lines was slightly offset by losses in commercial multiple peril, products liability, and other lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2025 and 2024 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements
Not Applicable

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 30 Premium Deficiency Reserves

As of September 30, 2025 the Company reported no premium deficiency reserves.

(1)	Liability carried for premium deficiency reserves	$ -
(2)	Date of the most recent evaluation of this liability	08/31/2025
(3)	Was anticipated investment income utilized in the calculation?	Yes [ ] No [X]

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/09/2024

6.4 By what department or departments?
....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $ 4,331,463

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 0	$
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0
16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
36188	30-0641266	CompSource Mutual Insurance Company	OK	Authorized		
00000	AA-1120236	Lloyd's Syndicate Number 2843	BMU	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

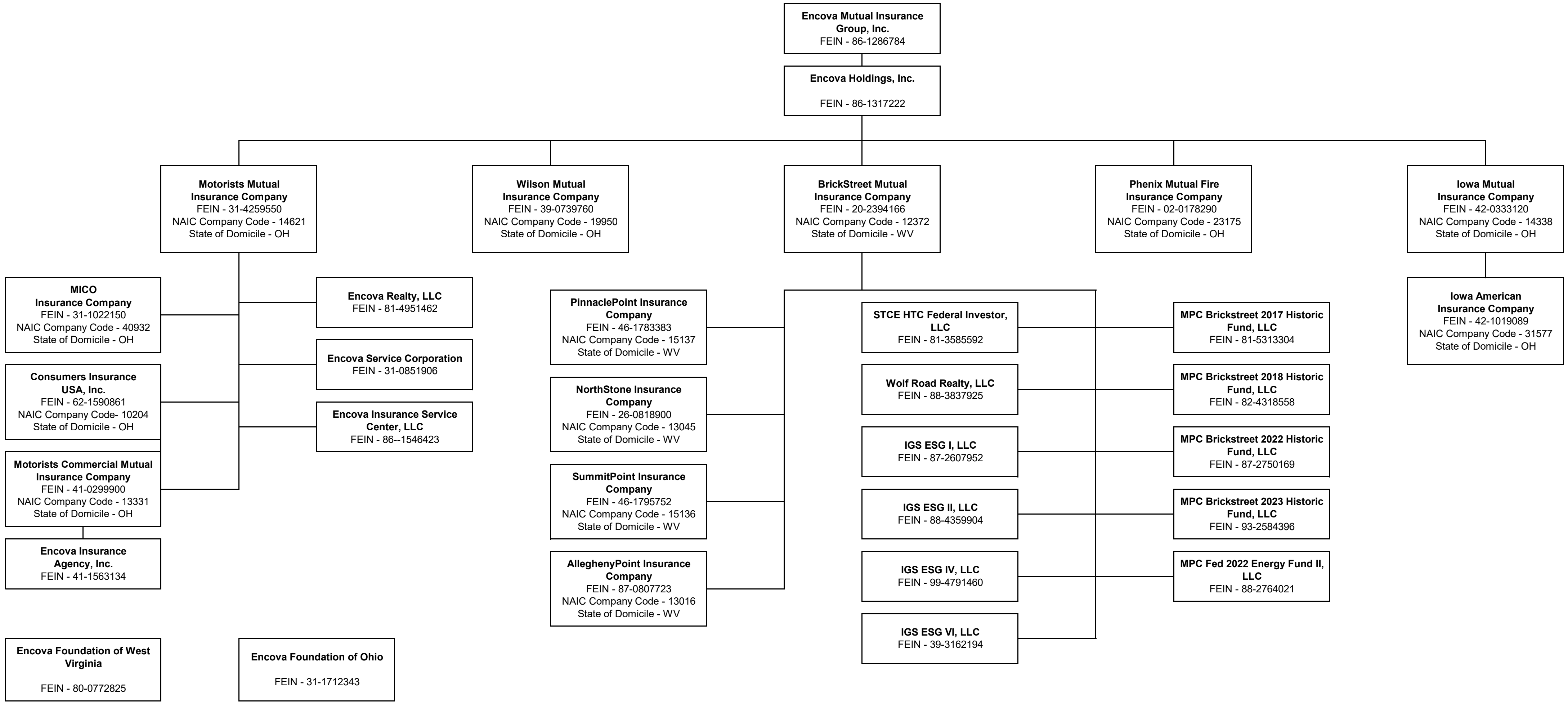
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N		0		0		0
2. Alaska AK	N		0		0		0
3. Arizona AZ	N	0	0		0		0
4. Arkansas AR	N		0		0		0
5. California CA	N		0		0		0
6. Colorado CO	N		0		0		0
7. Connecticut CT	N		0		0		0
8. Delaware DE	N		0		0		0
9. District of Columbia DC	N		0		0		0
10. Florida FL	N	0	0		0		0
11. Georgia GA	N		0		0		0
12. Hawaii HI	N		0		0		0
13. Idaho ID	N		0		0		0
14. Illinois IL	L	9,368,143	7,870,565	4,239,460	2,459,806	3,161,657	1,090,930
15. Indiana IN	L	6,308,238	6,397,329	3,688,897	2,246,181	2,498,741	1,431,392
16. Iowa IA	L	22,074,409	16,886,597	7,403,393	6,475,892	6,069,650	4,936,660
17. Kansas KS	N		0		0		0
18. Kentucky KY	L	11,056,751	11,424,156	12,955,206	4,396,134	5,897,543	3,353,833
19. Louisiana LA	N		0		0		0
20. Maine ME	N		0		0		0
21. Maryland MD	N		0		0		0
22. Massachusetts MA	N		0		0		0
23. Michigan MI	N		0		0	36	0
24. Minnesota MN	L	16,415,506	12,239,981	4,506,577	2,674,486	5,232,961	1,901,577
25. Mississippi MS	N		0		0		0
26. Missouri MO	N		0		0		0
27. Montana MT	N		0		0		0
28. Nebraska NE	N		0		0		0
29. Nevada NV	N		0		0		0
30. New Hampshire NH	N		0		0		0
31. New Jersey NJ	N		0		0		0
32. New Mexico NM	N		0		0		0
33. New York NY	N		0		0		0
34. North Carolina NC	N		0		0		0
35. North Dakota ND	N		0		0		0
36. Ohio OH	L	35,190,409	32,059,423	15,974,794	13,562,004	16,188,091	9,691,845
37. Oklahoma OK	N		0		0		0
38. Oregon OR	N		0		0		0
39. Pennsylvania PA	L	25,280,359	20,518,524	12,443,564	6,813,456	10,163,169	4,852,885
40. Rhode Island RI	N		0		0		0
41. South Carolina SC	N		0		0	63	0
42. South Dakota SD	N		0		0		0
43. Tennessee TN	L	4,776,992	5,639,823	2,677,995	2,245,324	1,493,094	1,083,042
44. Texas TX	N		0		0		0
45. Utah UT	N		0		0		0
46. Vermont VT	N		0		0		0
47. Virginia VA	L		0		0		0
48. Washington WA	N		0		0		0
49. West Virginia WV	L	9,499,627	8,631,502	8,575,922	4,051,152	3,505,503	2,651,189
50. Wisconsin WI	L	11,117,981	12,628,717	7,446,061	5,204,952	12,680,741	7,739,177
51. Wyoming WY	N		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	151,088,415	134,296,617	79,911,870	50,129,387	66,891,248	38,732,530
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 11
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 46

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	RE	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	UDP	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-0851906				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			81-4951462				Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-3837925				Wolf Road Realty, LLC.	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			80-0772825				Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
			81-3585592				STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			81-5313304				MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			82-4318558				MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2750169				MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2607952				IGS ESG I, LLC.	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1546423				Encova Insurance Service Center, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1371222				Encova Holdings, Inc.	OH	UIP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1286784				Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000		NO	
			88-2764021				MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			93-2584396				MPC Brickstreet 2023 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			99-4791460				IGS ESG IV, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	33.333	Encova Mutual Insurance Group, Inc.	NO	
			88-4359904				IGS ESG II, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	80.000	Encova Mutual Insurance Group, Inc.	NO	
			39-3162194				IGS ESG VI, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	55.000	Encova Mutual Insurance Group, Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	912,013	88,465	9.7	52.6
2.1	Allied Lines	1,416,259	938,550	66.3	40.1
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	35,059		0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	55,491,017	40,536,312	73.1	71.6
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine	860,195	185,650	21.6	30.3
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	347,799		0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence	3,179,491	1,802,401	56.7	148.7
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	2,071,506	1,476,965	71.3	47.9
19.2	Other private passenger auto liability	35,122,067	25,657,918	73.1	73.4
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage	46,870,989	27,341,922	58.3	67.1
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	146,306,396	98,028,184	67.0	71.2
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	275,621	908,864	851,257
2.1	Allied Lines	461,816	1,466,480	1,304,106
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	13,533	37,424	31,138
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	20,862,629	62,575,917	46,309,042
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	261,607	850,232	815,337
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	76,297	318,828	342,003
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	1,038,734	3,247,380	3,102,042
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	620,993	2,102,938	2,088,630
19.2	Other private passenger auto liability	10,372,881	34,083,538	34,774,904
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	13,747,511	45,496,814	44,678,158
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	47,731,622	151,088,415	134,296,617
	DETAILS OF WRITE-INS			
3401.	Aggregate Other			0
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	11,250	8,564	19,814	2,739	179	2,918	9,443	150	7,677	17,270	932	(558)	374
2. 2023	3,568	2,988	6,556	1,350	80	1,431	2,570	201	2,219	4,990	352	(487)	(135)
3. Subtotals 2023 + Prior	14,818	11,551	26,369	4,089	259	4,348	12,013	351	9,896	22,260	1,284	(1,045)	239
4. 2024	5,435	6,402	11,837	3,222	184	3,405	3,731	225	3,892	7,847	1,518	(2,102)	(584)
5. Subtotals 2024 + Prior	20,253	17,953	38,206	7,311	443	7,754	15,744	576	13,788	30,107	2,802	(3,147)	(345)
6. 2025	XXX	XXX	XXX	XXX	4,032	4,032	XXX	3,834	5,655	9,489	XXX	XXX	XXX
7. Totals	20,253	17,953	38,206	7,311	4,474	11,785	15,744	4,410	19,442	39,596	2,802	(3,147)	(345)
8. Prior Year-End Surplus As Regards Policyholders	37,858										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 13.8	2. (17.5)	3. (0.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.9)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 4 0 9 3 2 2 0 2 5 4 9 0 0 0 0 0 3
2. Supplement A to Schedule T [Document Identifier 455] — 4 0 9 3 2 2 0 2 5 4 5 5 0 0 0 0 3
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 4 0 9 3 2 2 0 2 5 3 6 5 0 0 0 0 3
4. Director and Officer Supplement [Document Identifier 505] — 4 0 9 3 2 2 0 2 5 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	82,037,972	50,771,093
2.	Cost of bonds and stocks acquired	12,867,927	35,578,204
3.	Accrual of discount	93,109	169,246
4.	Unrealized valuation increase/(decrease)	313,907	264,994
5.	Total gain (loss) on disposals	(6,758)	(6,335)
6.	Deduct consideration for bonds and stocks disposed of	8,121,445	4,642,929
7.	Deduct amortization of premium	47,280	75,183
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	21,118
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	87,137,433	82,037,972
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	87,137,433	82,037,972

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	31,174,477	3,027,670	0	(78)	29,153,951	31,174,477	34,202,070	29,434,735
2. NAIC 2 (a)	10,134,440	0	0	3,863	10,628,801	10,134,440	10,138,303	10,474,734
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	41,308,917	3,027,670	0	3,785	39,782,753	41,308,917	44,340,372	39,909,469
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	39,805,110	1,872,282	1,485,325	37,222	41,601,458	39,805,110	40,229,290	39,891,105
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	39,805,110	1,872,282	1,485,325	37,222	41,601,458	39,805,110	40,229,290	39,891,105
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	81,114,027	4,899,952	1,485,325	41,007	81,384,211	81,114,027	84,569,662	79,800,574

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	6,565,761	26,780,720
2.	Cost of cash equivalents acquired	24,904,670	52,371,349
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	27,659,407	72,586,308
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,811,024	6,565,761
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	3,811,024	6,565,761

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE MICO INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
04780M-X9-5	ATLANTA GA ARPT REV	07/29/2025	WELLS FARGO BANK, N.A./SIG		505,295	500,000	2,115	1.D FE
247325-PY-3	DELRAY BEACH FLA WTR & SWR REV	09/04/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		514,120	500,000	0	1.D FE
68450L-JQ-9	ORANGE CNTY FLA HEALTH FACS AUTH REV	09/04/2025	Jefferies		508,255	500,000	11,229	1.E FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					1,527,670	1,500,000	13,344	XXX
06368M-XV-1	BANK OF MONTREAL	09/15/2025	BANC OF AMERICA/FIXED INCOME		1,000,000	1,000,000	0	1.D FE
06418G-AU-1	BANK OF NOVA SCOTIA	09/08/2025	SCOTIA CAPITAL (USA) INC.		500,000	500,000	0	1.D FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,500,000	1,500,000	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					3,027,670	3,000,000	13,344	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					3,027,670	3,000,000	13,344	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					3,027,670	3,000,000	13,344	XXX
3140WO-6U-4	FN FA0882 - RMBS	08/28/2025	PERSHING DIV OF DLJ SEC LNDING		484,099	479,231	2,050	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					484,099	479,231	2,050	XXX
17332G-AL-1	CMLTI 25INV1 A11 - RMBS	09/23/2025	Wells Fargo Securities, LLC		888,269	872,690	3,345	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					888,269	872,690	3,345	XXX
86212F-AB-5	STR 251 A2 - ABS	09/25/2025	Citigroup (SSB)		499,915	500,000	0	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					499,915	500,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,872,282	1,851,921	5,395	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					1,872,282	1,851,921	5,395	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,872,282	1,851,921	5,395	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					4,899,952	4,851,921	18,739	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
023135-10-6	AMAZON COM ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	913		0	
031162-10-0	AMGEN ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	886		0	
049560-10-5	ATMOS ENERGY ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	477		0	
110122-10-8	BRISTOL MYERS SQUIBB ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11.000	516		0	
147528-10-3	CASEYS GENERAL STORES ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	519		0	
166764-10-0	CHEVRON ORD	07/18/2025	ITG INC	6.150	346		0	
199908-10-4	COMFORT SYSTEMS USA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	548		0	
22788C-10-5	CROWDSTRIKE HOLDINGS CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	961		0	
253868-10-3	DIGITAL REALTY REIT ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	536		0	
25809K-10-5	DOORDASH CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	723		0	
26142V-10-5	DRAFTKINGS CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	13.000	580		0	
36164V-60-2	GCI LIBERTY SERIES A ORD	07/15/2025	ITG INC	0.200	4		0	
36164V-80-0	GCI LIBERTY SERIES C ORD	07/15/2025	ITG INC	0.600	12		0	
458140-10-0	INTEL ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	36.000	835		0	
512807-30-6	LAM RESEARCH ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	29.000	2,961		0	
518439-10-4	ESTEE LAUDER CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7.000	606		0	
530307-10-7	LIBERTY BROADBAND SRS A ORD	07/15/2025	ITG INC	1.000	57		0	
530307-30-5	LIBERTY BROADBAND SRS C ORD	07/15/2025	ITG INC	3.000	177		0	
573874-10-4	MARVELL TECHNOLOGY ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	9.000	654		0	
58933Y-10-5	MERCK & CO ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12.000	951		0	
594972-40-8	MICROSTRATEGY CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	852		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
655844-10-8	NORFOLK SOUTHERN ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	557		0	
69331C-10-8	PG&E ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	57.000	770		0	
76131D-10-3	RESTAURANT BRANDS INTRNATIONAL ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8.000	551		0	
773121-10-8	ROCKET LAB ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	477		0	
83406F-10-2	SOFI TECHNOLOGIES ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	28.000	595		0	
871607-10-7	SYNOPSYS ORD	07/17/2025	VARIOUS	0.680	400		0	
88160R-10-1	TESLA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	328		0	
91324P-10-2	UNITEDHEALTH GRP ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	1,137		0	
G0378L-10-0	ANGLOGOLD ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	13.000	657		0	
G3643J-10-8	FLUTTER ENTERTAINMENT ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	1,209		0	
L8681T-10-2	SPOTIFY TECHNOLOGY ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	703		0	
Y2573F-10-2	FLEX ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	535		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					22,030	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					22,030	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					22,030	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					22,030	XXX	0	XXX
6009999999 - Totals					4,921,982	XXX	18,739	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
38384W-AU-9	GNR 2024-154 FB - CMO/RMBS	09/20/2025	Paydown		15,502	15,502	15,511	0	0	(10)	0	(10)	0	15,502	0	0	0	432	09/20/2054	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					15,502	15,502	15,511	0	0	(10)	0	(10)	0	15,502	0	0	0	432	XXX	XXX
3131XT-QN-3	FH ZM0461 - RMBS	09/01/2025	Paydown		666	666	688	692	0	(26)	0	(26)	0	666	0	0	0	16	11/01/2045	1.A
3131XV-F6-7	FH ZM1989 - RMBS	09/01/2025	Paydown		655	655	677	684	0	(29)	0	(29)	0	655	0	0	0	13	10/01/2041	1.A
31329J-PX-9	FH ZA1338 - RMBS	09/01/2025	Paydown		345	345	357	359	0	(13)	0	(13)	0	345	0	0	0	7	08/01/2042	1.A
31329K-X3-3	FH ZA2498 - RMBS	09/01/2025	Paydown		1,324	1,324	1,330	1,330	0	(6)	0	(6)	0	1,324	0	0	0	31	03/01/2038	1.A
3132A4-6K-9	FH ZS4474 - RMBS	09/01/2025	Paydown		369	369	381	383	0	(14)	0	(14)	0	369	0	0	0	9	03/01/2042	1.A
3132A5-AY-1	FH ZS4523 - RMBS	09/01/2025	Paydown		593	593	596	595	0	(3)	0	(3)	0	593	0	0	0	14	07/01/2043	1.A
3132A5-E8-4	FH ZS4659 - RMBS	09/01/2025	Paydown		714	714	748	773	0	(59)	0	(59)	0	714	0	0	0	17	04/01/2046	1.A
3132DP-HH-4	FH SD2032 - RMBS	09/01/2025	Paydown		7,371	7,371	7,377	7,375	0	(4)	0	(4)	0	7,371	0	0	0	240	12/01/2052	1.A
3132DP-S9-0	FH SD2344 - RMBS	09/01/2025	Paydown		9,714	9,714	9,776	9,772	0	(58)	0	(58)	0	9,714	0	0	0	324	02/01/2053	1.A
3132DQ-Z8-2	FH SD3467 - RMBS	09/01/2025	Paydown		138,643	138,643	133,986	134,094	0	4,550	0	4,550	0	138,643	0	0	0	4,050	10/01/2050	1.A
3137HJ-5A-1	FEDERAL HOME LOAN MORTGAGE CORPORATION - ...	09/25/2025	Paydown		18,228	18,228	18,271	0	0	(43)	0	(43)	0	18,228	0	0	0	501	01/25/2055	1.A
3138MQ-4E-0	FN AQ8920 - RMBS	09/01/2025	Paydown		953	953	991	961	0	(8)	0	(8)	0	953	0	0	0	16	01/01/2028	1.A
3138WD-3Z-2	FN AS4415 - RMBS	09/01/2025	Paydown		4,386	4,386	4,693	4,647	0	(261)	0	(261)	0	4,386	0	0	0	110	02/01/2045	1.A
3138WE-KK-4	FN AS4797 - RMBS	09/01/2025	Paydown		432	432	455	456	0	(24)	0	(24)	0	432	0	0	0	11	04/01/2045	1.A
3138WF-TA-4	FN AS5944 - RMBS	09/01/2025	Paydown		436	436	457	457	0	(20)	0	(20)	0	436	0	0	0	11	10/01/2045	1.A
3140F1-YB-2	FN BC6105 - RMBS	09/01/2025	Paydown		391	391	410	412	0	(20)	0	(20)	0	391	0	0	0	9	06/01/2046	1.A
3140FP-DG-1	FN BE3702 - RMBS	09/01/2025	Paydown		992	992	1,040	1,067	0	(75)	0	(75)	0	992	0	0	0	26	06/01/2047	1.A
3140MT-E4-1	FN BW1954 - RMBS	09/01/2025	Paydown		106,614	106,614	105,564	105,612	0	1,002	0	1,002	0	106,614	0	0	0	3,430	07/01/2052	1.A
3140QN-BZ-4	FN CB2755 - RMBS	09/01/2025	Paydown		4,369	4,369	4,071	4,089	0	281	0	281	0	4,369	0	0	0	88	02/01/2052	1.A
3140QQ-2H-7	FN CB5275 - RMBS	09/01/2025	Paydown		79,158	79,158	79,127	79,108	0	50	0	50	0	79,158	0	0	0	2,706	12/01/2052	1.A
3140QR-PX-5	FN CB5837 - RMBS	09/01/2025	Paydown		10,292	10,292	10,243	10,244	0	48	0	48	0	10,292	0	0	0	348	03/01/2053	1.A
3140QS-U3-3	FN CB6901 - RMBS	09/01/2025	Paydown		12,369	12,369	12,537	12,535	0	(166)	0	(166)	0	12,369	0	0	0	403	08/01/2053	1.A
3140W0-6U-4	FN FA0882 - RMBS	09/01/2025	Paydown		5,483	5,483	5,538	0	0	(56)	0	(56)	0	5,483	0	0	0	25	03/01/2055	1.A
3140X4-M4-5	FN FM1278 - RMBS	09/01/2025	Paydown		1,928	1,928	1,973	1,976	0	(47)	0	(47)	0	1,928	0	0	0	38	07/01/2034	1.A
3140X8-KJ-5	FN FM4796 - RMBS	09/01/2025	Paydown		1,938	1,938	2,020	2,009	0	(71)	0	(71)	0	1,938	0	0	0	26	11/01/2050	1.A
3140XG-TV-1	FN FS1463 - RMBS	09/01/2025	Paydown		12,728	12,728	12,277	12,279	0	449	0	449	0	12,728	0	0	0	340	05/01/2051	1.A
3140XK-NG-1	FN FS3990 - RMBS	09/01/2025	Paydown		10,448	10,448	10,386	10,387	0	61	0	61	0	10,448	0	0	0	351	02/01/2053	1.A
3140XK-RW-2	FN FS4100 - RMBS	09/01/2025	Paydown		20,762	20,762	20,856	20,849	0	(87)	0	(87)	0	20,762	0	0	0	701	03/01/2053	1.A
3140XM-3Y-0	FN FS6214 - RMBS	09/01/2025	Paydown		9,129	9,129	9,211	9,210	0	(81)	0	(81)	0	9,129	0	0	0	327	11/01/2053	1.A
3140XR-2Q-7	FN FS9782 - RMBS	09/01/2025	Paydown		5,987	5,987	6,012	6,012	0	(25)	0	(25)	0	5,987	0	0	0	220	11/01/2054	1.A
31418D-6L-1	FN MA4474 - RMBS	09/01/2025	Paydown		6,614	6,614	6,761	6,734	0	(120)	0	(120)	0	6,614	0	0	0	88	11/01/2041	1.A
31427M-RE-3	FH SL0484 - RMBS	09/01/2025	Paydown		22,386	22,386	22,359	0	0	26	0	26	0	22,386	0	0	0	502	02/01/2055	1.A
3142GR-DA-5	FH RJ0996 - RMBS	09/01/2025	Paydown		8,460	8,460	8,442	0	0	19	0	19	0	8,460	0	0	0	233	03/01/2054	1.A
3142GR-KX-7	FH RJ1209 - RMBS	09/01/2025	Paydown		11,352	11,352	11,107	11,113	0	238	0	238	0	11,352	0	0	0	414	04/01/2054	1.A
3142GS-5S-3	FH RJ2656 - RMBS	09/01/2025	Paydown		4,802	4,802	4,706	4,706	0	96	0	96	0	4,802	0	0	0	160	10/01/2054	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					521,032	521,032	515,424	460,918	0	5,503	0	5,503	0	521,032	0	0	0	15,804	XXX	XXX
10568M-AA-2	BRAVO 23NQM1 A1 - CMO/RMBS	09/01/2025	Paydown		28,006	28,006	28,006	28,005	0	1	0	1	0	28,006	0	0	0	1,039	01/25/2063	1.A
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS	09/01/2025	Paydown		15,218	15,218	12,360	12,452	0	2,766	0	2,766	0	15,218	0	0	0	90	08/25/2066	1.A FE
36267B-AB-3	GSMBS 22GR2 A2 - CMO/RMBS	09/01/2025	Paydown		12,034	12,034	9,887	0	0	2,147	0	2,147	0	12,034	0	0	0	204	08/26/2052	1.A FE
45129Y-3Y-0	IDAHO HOUSING AND FINANCE ASSOCIATION	06/02/2025	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	42	07/01/2053	1.B FE
46658D-AA-7	JPMMT 24VIS2 A1 - CMO/RMBS	09/01/2025	Paydown		17,980	17,980	17,979	17,980	0	0	0	0	0	17,980	0	0	0	693	11/25/2064	1.A FE
46658D-AC-3	JPMMT 24VIS2 A3 - RMBS	09/01/2025	Paydown		26,969	26,969	26,969	26,969	0	0	0	0	0	26,969	0	0	0	1,102	11/25/2064	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
60637B-2T-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	09/30/2025	Call @ 100.00		25,000	25,000	27,530	27,091	0	(172)	0	(172)	0	26,919	0	(1,919)	(1,919)	768	05/01/2053	1.B FE
64831M-AA-0	NRZT 2022-NQM2 A1 - CMO/RMBS	09/01/2025	Paydown		3,771	3,771	3,764	3,808	0	(37)	0	(37)	0	3,771	0	0	0	76	03/27/2062	1.A
67116M-AN-1	OBX 23J1 A13 - RMBS	09/01/2025	Paydown		29,433	29,433	26,961	27,020	0	2,413	0	2,413	0	29,433	0	0	0	867	01/27/2053	1.A FE
753917-AB-9	RATE 24J2 A2 - RMBS	09/01/2025	Paydown		31,629	31,629	31,273	31,267	0	362	0	362	0	31,629	0	0	0	1,210	08/25/2054	1.A FE
81749B-AA-9	SEMT 2023-1 A1 - CMO/RMBS	09/01/2025	Paydown		4,551	4,551	4,503	4,505	0	47	0	47	0	4,551	0	0	0	154	01/27/2053	1.A
81749P-AB-6	SEMT 2024-9 A2 - RMBS	09/01/2025	Paydown		21,995	21,995	22,060	22,070	0	(75)	0	(75)	0	21,995	0	0	0	778	10/26/2054	1.A FE
85573Q-AA-8	STAR 215 A1 - CMO/RMBS	09/01/2025	Paydown		6,953	6,953	5,962	6,121	0	833	0	833	0	6,953	0	0	0	94	09/25/2066	1.A FE
89181J-AA-0	TPMT 231 A1 - RMBS	09/01/2025	Paydown		28,823	28,823	27,478	28,384	0	439	0	439	0	28,823	0	0	0	728	01/25/2063	1.A
92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS	09/01/2025	Paydown		14,391	14,391	11,808	12,156	0	2,235	0	2,235	0	14,391	0	0	0	92	07/26/2066	1.A
92538K-AA-1	VERUS 2021-5 A1 - CMO/RMBS	09/01/2025	Paydown		14,730	14,730	12,335	12,516	0	2,214	0	2,214	0	14,730	0	0	0	102	09/25/2066	1.A
92539B-AA-0	VERUS 2023-1 A1 - CMO/RMBS	09/01/2025	Paydown		5,231	5,231	5,231	5,267	0	(35)	0	(35)	0	5,231	0	0	0	205	12/27/2067	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					286,713	286,713	274,106	265,609	0	13,137	0	13,137	0	288,632	0	(1,919)	(1,919)	8,244	XXX	XXX
12510H-AZ-3	CAUTO 243 A1 - ABS	09/15/2025	Paydown		5,000	5,000	4,916	4,916	0	84	0	84	0	5,000	0	0	0	146	10/15/2054	1.A FE
74332H-AA-4	PROG 24SFR5 A - CMBS	08/01/2025	Paydown		4	4	3	3	0	0	0	0	0	4	0	0	0	0	08/19/2041	1.A FE
75575R-AA-5	RCMT 2023-FL11 A - CMBS	09/25/2025	Paydown		324,627	324,627	323,816	323,967	0	661	0	661	0	324,627	0	0	0	14,388	10/25/2039	1.A FE
89616Y-AA-2	TCN 24SFR3 A - CMBS	09/01/2025	Paydown		2,083	2,083	2,008	2,009	0	74	0	74	0	2,083	0	0	0	65	08/17/2041	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					331,714	331,714	330,743	330,895	0	819	0	819	0	331,714	0	0	0	14,599	XXX	XXX
06744N-BQ-9	BARDT 1911RR ARR - CDO	07/22/2025	Paydown		31,109	31,109	31,109	0	0	0	0	0	0	31,109	0	0	0	765	10/22/2032	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					31,109	31,109	31,109	0	0	0	0	0	0	31,109	0	0	0	765	XXX	XXX
14318D-AC-3	CARMX 2023-1 A3 - ABS	09/15/2025	Paydown		149,706	149,706	149,694	149,702	0	4	0	4	0	149,706	0	0	0	4,739	10/15/2027	1.A FE
58770A-AC-7	MBART 2023-1 A3 - ABS	09/15/2025	Paydown		65,284	65,284	65,276	65,281	0	3	0	3	0	65,284	0	0	0	1,956	11/15/2027	1.A FE
826935-AA-6	SRFC 2024-1 A - ABS	09/20/2025	Paydown		15,241	15,241	15,237	15,236	0	5	0	5	0	15,241	0	0	0	517	01/20/2043	1.A FE
891940-AC-2	TAOT 2023-A A3 - ABS	09/15/2025	Paydown		37,312	37,312	37,312	37,312	0	0	0	0	0	37,312	0	0	0	1,149	09/15/2027	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					267,543	267,543	267,518	267,531	0	12	0	12	0	267,543	0	0	0	8,362	XXX	XXX
09228Y-AB-8	BBIRD 2016-1 A - ABS	09/15/2025	Paydown		23,197	23,197	23,005	23,197	0	0	0	0	0	23,197	0	0	0	612	12/16/2041	1.E FE
30332Y-AC-5	FI 241 A1 - ABS	09/15/2025	Paydown		347	347	347	347	0	0	0	0	0	347	0	0	0	11	10/15/2054	1.A FE
43990E-AA-9	HORZN 241 A - ABS	09/15/2025	Paydown		6,250	6,250	6,250	6,250	0	0	0	0	0	6,250	0	0	0	224	09/15/2049	1.F FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					29,794	29,794	29,602	29,794	0	0	0	0	0	29,794	0	0	0	847	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,483,406	1,483,406	1,464,013	1,354,747	0	19,461	0	19,461	0	1,485,325	0	(1,919)	(1,919)	49,053	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					1,483,406	1,483,406	1,464,013	1,354,747	0	19,461	0	19,461	0	1,485,325	0	(1,919)	(1,919)	49,053	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,483,406	1,483,406	1,464,013	1,354,747	0	19,461	0	19,461	0	1,485,325	0	(1,919)	(1,919)	49,053	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,483,406	1,483,406	1,464,013	1,354,747	0	19,461	0	19,461	0	1,485,325	0	(1,919)	(1,919)	49,053	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
03662Q-10-5	ANSYS, INC.	07/17/2025	VARIOUS	2.000	800		317	675	(358)	0	0	(358)	0	317	0	484	484	0		
071813-10-9	BAXTER INTERNATIONAL ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11.000	303		371	321	50	0	0	50	0	371	0	(68)	(68)	6		
101121-10-1	BXP ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	278		301	297	3	0	0	3	0	301	0	(23)	(23)	12		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
126650-10-0	CVS HEALTH ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	19.000	1,178		1,073	853	220	0	0	220	0	1,073	0	104	104	25		
15135B-10-1	CENTENE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	13.000	359		682	788	(106)	0	0	(106)	0	682	0	(323)	(323)	0		
166764-10-0	CHEVRON ORD	07/18/2025	Not Available	0.150	22		8	0	0	0	0	0	0	8	0	14	14	0		
191216-10-0	COCA-COLA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8.000	563		379	498	(119)	0	0	(119)	0	379	0	184	184	8		
19247G-10-7	COHERENT ORD	09/17/2025	VARIOUS	0.910	0		44	86	(42)	0	0	(42)	0	44	0	(44)	(44)	0		
194014-50-2	ENOVIS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	0.997	26		46	44	3	0	0	3	0	46	0	(20)	(20)	0		
197236-10-2	COLUMBIA BANKING SYSTEM ORD	09/17/2025	VARIOUS	0.554	0		14	15	(1)	0	0	(1)	0	14	0	(14)	(14)	1		
254687-10-6	WALT DISNEY ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.000	730		660	668	(8)	0	0	(8)	0	660	0	70	70	6		
26603R-10-6	DUOLINGO CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	720		1,040	0	0	0	0	0	0	1,040	0	(320)	(320)	0		
29082K-10-5	EMBECTA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	10		16	21	(4)	0	0	(4)	0	16	0	(6)	(6)	0		
29332G-10-2	ENHABIT ORD	09/17/2025	VARIOUS	0.500	0		4	4	0	0	0	0	0	4	0	(4)	(4)	0		
30231G-10-2	EXXON MOBIL ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8.000	870		529	861	(331)	0	0	(331)	0	529	0	340	340	16		
36164V-60-2	GCI LIBERTY SERIES A ORD	07/15/2025	Not Available	0.200	7		4	0	0	0	0	0	0	4	0	3	3	0		
36164V-80-0	GCI LIBERTY SERIES C ORD	07/15/2025	Not Available	0.600	21		12	0	0	0	0	0	0	12	0	8	8	0		
42809H-10-7	HESS ORD	07/18/2025	VARIOUS	6.000	346		346	798	(452)	0	0	(452)	0	346	0	0	0	6		
444859-10-2	HUMANA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	225		468	254	215	0	0	215	0	468	0	(244)	(244)	3		
46625H-10-0	JPMORGAN CHASE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	587		88	479	(391)	0	0	(391)	0	88	0	499	499	8		
478160-10-4	JOHNSON & JOHNSON ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	659		584	578	6	0	0	6	0	584	0	75	75	10		
50212V-10-0	LPL FINANCIAL HOLDINGS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	775		764	0	0	0	0	0	0	764	0	11	11	1		
530307-10-7	LIBERTY BROADBAND SRS A ORD	07/15/2025	VARIOUS	1.000	61		61	74	(13)	0	0	(13)	0	61	0	0	0	0		
530307-30-5	LIBERTY BROADBAND SRS C ORD	07/15/2025	VARIOUS	3.000	189		189	224	(35)	0	0	(35)	0	189	0	0	0	0		
531229-72-2	LIBERTY MEDIA LIBERTY LIVE SRS C ORD	09/17/2025	VARIOUS	0.385	0		6	26	(21)	0	0	(21)	0	6	0	(6)	(6)	0		
548661-10-7	LOWE'S COMPANIES ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	665		280	740	(461)	0	0	(461)	0	280	0	386	386	7		
58463J-30-4	MEDICAL PROPERTIES REIT ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	17.000	68		77	67	9	0	0	9	0	77	0	(8)	(8)	4		
629377-50-8	NRG ENERGY ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	461		477	0	0	0	0	0	0	477	0	(16)	(16)	0		
64110L-10-6	NETFLIX ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1.000	1,223		286	891	(605)	0	0	(605)	0	286	0	937	937	0		
731068-10-2	POLARIS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	95		181	115	66	0	0	66	0	181	0	(86)	(86)	3		
74935Q-10-7	RB GLOBAL ORD	07/01/2025		0.000	0		0	159	(159)	0	0	(159)	0	0	0	0	0	(4)		
750940-10-8	RALLIANT ORD	06/30/2025	Adjustment	0.333	16		16	0	0	0	0	0	0	16	0	0	0	0		
767744-10-5	RB GLOBAL ORD	07/01/2025	Adjustment	0.151	8		6	6	0	0	0	0	0	6	0	2	2	0		
79466L-30-2	SALESFORCE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	525		326	669	(342)	0	0	(342)	0	326	0	198	198	2		
803607-10-0	SAREPTA THERAPEUTICS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	40		234	365	(130)	0	0	(130)	0	234	0	(194)	(194)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
830566-10-5	SKECHERS USA CL A ORD	09/16/2025	Not Available	6.000	378		214	403	(189)	0	0	(189)	0	214	0	164	164	0		
863667-10-1	STRYKER ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	781		344	720	(376)	0	0	(376)	0	344	0	437	437	5		
871607-10-7	SYNOPSYS ORD	07/18/2025	Not Available	0.680	388		61	330	(269)	0	0	(269)	0	61	0	327	327	0		
883556-10-2	THERMO FISHER SCIENTIFIC ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2.000	817		346	1,040	(695)	0	0	(695)	0	346	0	471	471	3		
911312-10-6	UNITED PARCEL SERVICE CL B ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	9.000	891		1,217	1,135	82	0	0	82	0	1,217	0	(325)	(325)	30		
931142-10-3	WALMART ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.000	578		200	542	(342)	0	0	(342)	0	200	0	378	378	4		
98978V-10-3	ZOETIS CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	591		369	652	(283)	0	0	(283)	0	369	0	222	222	6		
G1151C-10-1	ACCENTURE CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	850		495	1,055	(560)	0	0	(560)	0	495	0	355	355	13		
G1890L-10-7	CAPRI HOLDINGS LTD.	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.000	119		172	126	45	0	0	45	0	172	0	(52)	(52)	0		
G54950-10-3	LINDE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	1,427		1,122	1,256	(134)	0	0	(134)	0	1,122	0	306	306	9		
G5960L-10-3	MEDTRONIC ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6.000	542		486	479	7	0	0	7	0	486	0	56	56	13		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					19,195	XXX	14,917	18,316	(5,720)	0	0	(5,720)	0	14,917	0	4,278	4,278	195	XXX	XXX
5989999997. Total - Common Stocks - Part 4					19,195	XXX	14,917	18,316	(5,720)	0	0	(5,720)	0	14,917	0	4,278	4,278	195	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					19,195	XXX	14,917	18,316	(5,720)	0	0	(5,720)	0	14,917	0	4,278	4,278	195	XXX	XXX
5999999999. Total - Preferred and Common Stocks					19,195	XXX	14,917	18,316	(5,720)	0	0	(5,720)	0	14,917	0	4,278	4,278	195	XXX	XXX
6009999999 - Totals					1,502,601	XXX	1,478,930	1,373,062	(5,720)	19,461	0	13,741	0	1,500,241	0	2,359	2,359	49,248	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			9	0	19,432	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	9	0	19,432	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	9	0	19,432	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	9	0	19,432	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
316175-10-8	FIDELITY IMM:GOVT I		09/30/2025	4.020		3,811,025	17,421	3,103
8309999999. Subtotal - All Other Money Market Mutual Funds						3,811,025	17,421	3,103
8589999999. Total Cash Equivalents (Unaffiliated)						3,811,025	17,421	3,103
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						3,811,025	17,421	3,103