



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

NATIONWIDE MUTUAL INSURANCE COMPANY

NAIC Group Code01400140NAIC Company Code23787Employer's ID Number31-4177100
(Current)(Prior)

Organized under the Laws ofOHIO, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized12/06/1925Commenced Business04/14/1926

Statutory Home OfficeONE WEST NATIONWIDE BLVD.,COLUMBUS, OH, US 43215-2220
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative OfficeONE WEST NATIONWIDE BLVD.,COLUMBUS, OH, US 43215-2220614-249-1545
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressONE WEST NATIONWIDE BLVD., 1-14-301COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and RecordsONE WEST NATIONWIDE BLVD., 1-14-301COLUMBUS, OH, US 43215-2220614-249-1545
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Internet Website AddressWWW.NATIONWIDE.COM

Statutory Statement ContactANDREA D. IACOBONI614-249-1545
(Name)(Area Code) (Telephone Number)

FINRPT@NATIONWIDE.COM866-315-1430
(E-mail Address)(FAX Number)

OFFICERS

PRESIDENT & COO - P&CVP & SECRETARYMARK ALLEN BERVENDENISE LYNN SKINGLE

VP & TREASURERANTHONY LAURENCE SUTCH #

OTHER

ANN SCHUELER BAIR #, EVP-CHIEF CMO
TIMOTHY GERARD FROMMEYER, EVP-CFO
MICHAEL WILLIAM MAHAFFEY, EVP-CHIEF CUSTOMER, STRAT & INNOVATION OFFC

VINITA JANE CLEMENTS, EVP-CHIEF HRO
CRAIG ALAN HAWLEY #, PRESIDENT & COO-NW FIN
KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

JAMES ROBERT FOWLER, EVP-NATIONWIDE CTO
MARK SHANNON HOWARD, EVP-CLO
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JEFFREY WADE ZELLERS

FRANK EDWARD BURKETT III
DEBORA ANN PLUNKETT
MICHAEL JOSEPH TOELLE
CHRISTOPHER CARROLL WEAVER

State ofOHIO
County ofFRANKLINSS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MARK ALLEN BERVEN
PRESIDENT & COO

DENISE LYNN SKINGLE
SVP & SECRETARY

ANTHONY LAURENCE SUTCH
VP & TREASURER

Subscribed and sworn to before me this23 day ofOctober 2025
Lauren Garverick

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



Lauren Garverick
Notary Public, State of Ohio
Commission #: 2025-RE-891568
My Commission Expires 06-16-30



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(Name) (Area Code) (Telephone Number)
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PRESIDENT & COO - P&C MARK ALLEN BERVEN VP & TREASURER ANTHONY LAURENCE SUTCH #
SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

<u>ANN SCHUELER BAIR #, EVP-CHIEF CMO</u>	<u>VINITA JANE CLEMENTS, EVP-CHIEF HRO</u>	<u>JAMES ROBERT FOWLER, EVP-NATIONWIDE CTO</u>
<u>TIMOTHY GERARD FROMMEYER, EVP-CFO</u>	<u>CRAIG ALAN HAWLEY #, PRESIDENT & COO-NW FIN</u>	<u>MARK SHANNON HOWARD, EVP-CLO</u>
<u>MICHAEL WILLIAM MAHAFFEY, EVP-CHIEF CUSTOMER, STRAT & INNOVATION OFFC</u>	<u>KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC</u>	<u>KIRT ALAN WALKER, CEO</u>

DIRECTORS OR TRUSTEES

<u>PAMELA KAY MOSES BEALL</u>	<u>CORRINE MARIE BURGER</u>	<u>FRANK EDWARD BURKETT III</u>
<u>STEPHEN FRANCIS HIRSCH</u>	<u>MARC ALLEN HOWZE</u>	<u>DEBORA ANN PLUNKETT</u>
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State of OHIO SS:
County of FRANKLIN

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<u>MARK ALLEN BERVEN</u> PRESIDENT & COO	<u>DENISE LYNN SKINGLE</u> SVP & SECRETARY	<u>ANTHONY LAURENCE SUTCH</u> VP & TREASURER
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Subscribed and sworn to before me this 8 day of October 2025
Nicole Sours

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



Nicole Sours
Notary Public, State of Ohio
My Commission Expires 11-26-2027



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<u>MICHAEL WILLIAM MAHAFFEY, EVP-CHIEF</u>	<u>KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC</u>	<u>KIRT ALAN WALKER, CEO</u>
<u>CUSTOMER, STRAT & INNOVATION OFFC</u>		

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Subscribed and sworn to before me this 22 day of OCTOBER 2025
Lauren Garverick

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



Lauren Garverick
Notary Public, State of Ohio
Commission #: 2025-RE-891568
My Commission Expires 06-16-30

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	17,113,449,808		17,113,449,808	17,099,178,581
2. Stocks:				
2.1 Preferred stocks	29,258,985		29,258,985	28,322,301
2.2 Common stocks	14,162,689,508	44,888,838	14,117,800,670	13,493,396,323
3. Mortgage loans on real estate:				
3.1 First liens	1,807,872,507		1,807,872,507	1,770,713,060
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	252,363,434		252,363,434	263,145,263
4.2 Properties held for the production of income (less \$0 encumbrances)	42,037,028		42,037,028	43,855,679
4.3 Properties held for sale (less \$0 encumbrances)				
5. Cash (\$ (415,027,136)), cash equivalents (\$680,127,846) and short-term investments (\$ 514,574)	265,615,284		265,615,284	63,655,278
6. Contract loans (including \$0 premium notes)				
7. Derivatives	8,726,873		8,726,873	20,716,579
8. Other invested assets	6,862,051,892	69,616,731	6,792,435,161	6,637,426,550
9. Receivables for securities	1,431,204		1,431,204	
10. Securities lending reinvested collateral assets	93,202,157		93,202,157	69,919,816
11. Aggregate write-ins for invested assets	25,158,023		25,158,023	3,531,710
12. Subtotals, cash and invested assets (Lines 1 to 11)	40,663,856,703	114,505,569	40,549,351,134	39,493,861,140
13. Title plants less \$0 charged off (for Title insurers only)				
14. Investment income due and accrued	154,635,775	4,550,995	150,084,780	151,974,037
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,536,873,983	101,750,059	3,435,123,924	2,960,006,089
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	2,673,481,175	7,765,711	2,665,715,464	2,920,424,953
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	412,544,255		412,544,255	370,153,607
16.2 Funds held by or deposited with reinsured companies	40,330,522		40,330,522	53,873,362
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	203,824,999		203,824,999	278,702,778
18.2 Net deferred tax asset	1,336,858,154		1,336,858,154	1,686,579,905
19. Guaranty funds receivable or on deposit	24,376,085		24,376,085	11,916,597
20. Electronic data processing equipment and software	337,500,020	211,410,272	126,089,748	153,203,832
21. Furniture and equipment, including health care delivery assets (\$0)	37,597,910	37,597,910		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	345,145,777		345,145,777	424,315,315
24. Health care (\$0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,408,378,444	151,652,065	2,256,726,379	2,112,717,791
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	52,175,403,802	629,232,581	51,546,171,221	50,617,729,406
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	52,175,403,802	629,232,581	51,546,171,221	50,617,729,406
DETAILS OF WRITE-INS				
1101. Derivative collateral and receivables	24,854,736		24,854,736	454,096
1102. Other investment receivables	303,287		303,287	3,077,614
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	25,158,023		25,158,023	3,531,710
2501. Agent benefit investment value of life insurance and annuity contracts	163,605,393		163,605,393	158,154,415
2502. Corporate owned investment value of life insurance	1,736,245,256		1,736,245,256	1,653,648,384
2503. Deductible receivables	2,899,326	59,535	2,839,791	2,671,971
2598. Summary of remaining write-ins for Line 25 from overflow page	505,628,469	151,592,530	354,035,939	298,243,021
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,408,378,444	151,652,065	2,256,726,379	2,112,717,791

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,500,129,047)	12,388,800,098	12,973,231,883
2. Reinsurance payable on paid losses and loss adjustment expenses	741,668,575	785,262,101
3. Loss adjustment expenses	2,781,644,745	2,903,436,847
4. Commissions payable, contingent commissions and other similar charges	242,915,041	288,827,155
5. Other expenses (excluding taxes, licenses and fees)	279,230,675	260,007,258
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	27,439,954	71,028,656
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,370,970,488 and including warranty reserves of \$ 24,137,062 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	7,447,848,484	7,324,214,889
10. Advance premium	127,294,206	107,022,729
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,025,567	3,570,134
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,550,933,742	1,355,715,912
13. Funds held by company under reinsurance treaties	61,849,802	34,837,038
14. Amounts withheld or retained by company for account of others	1,694,886,113	1,931,871,508
15. Remittances and items not allocated	(3)	
16. Provision for reinsurance (including \$ 0 certified)	32,438,000	32,438,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	5,153	122,217
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	213,210,847	288,337,343
20. Derivatives	16,413,221	520,500
21. Payable for securities	74,795,283	15,261,065
22. Payable for securities lending	96,929,610	73,797,479
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	1,214,304,270	1,240,930,862
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	28,995,633,383	29,690,433,576
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	28,995,633,383	29,690,433,576
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	3,143,345,354	3,142,907,488
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	19,407,192,484	17,784,388,342
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)		
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	22,550,537,838	20,927,295,830
38. Totals (Page 2, Line 28, Col. 3)	51,546,171,221	50,617,729,406
DETAILS OF WRITE-INS		
2501. Agent's security fund reserves	594,475,623	636,501,752
2502. Contingent suit liabilities	12,712,027	7,464,452
2503. Escrow liabilities	9,318,441	10,337,666
2598. Summary of remaining write-ins for Line 25 from overflow page	597,798,179	586,626,992
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,214,304,270	1,240,930,862
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,665,663,307)	2,542,684,067	2,721,294,076	3,575,824,641
1.2 Assumed (written \$ 12,864,890,747)	12,650,658,538	13,373,735,672	17,700,900,798
1.3 Ceded (written \$ 3,618,275,440)	3,404,772,557	3,325,799,609	4,469,177,706
1.4 Net (written \$ 11,912,278,614)	11,788,570,048	12,769,230,139	16,807,547,733
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 6,481,134,369):			
2.1 Direct	1,418,854,813	1,835,007,603	2,157,972,603
2.2 Assumed	6,911,141,669	7,847,146,371	10,455,386,695
2.3 Ceded	1,974,828,223	1,894,736,241	2,570,991,478
2.4 Net	6,355,168,259	7,787,417,733	10,042,367,820
3. Loss adjustment expenses incurred	1,079,398,000	1,077,935,843	1,481,795,385
4. Other underwriting expenses incurred	4,092,685,429	4,149,021,647	5,643,427,036
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	11,527,251,688	13,014,375,223	17,167,590,241
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	261,318,360	(245,145,084)	(360,042,508)
INVESTMENT INCOME			
9. Net investment income earned	611,196,346	451,810,277	662,598,893
10. Net realized capital gains (losses) less capital gains tax of \$ 34,564,983	63,449,154	(41,114,944)	(27,341,628)
11. Net investment gain (loss) (Lines 9 + 10)	674,645,500	410,695,333	635,257,265
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ (315,425) amount charged off \$ 31,341,409)	(31,656,834)	(42,120,726)	(56,669,249)
13. Finance and service charges not included in premiums	62,136,077	71,735,916	93,911,561
14. Aggregate write-ins for miscellaneous income	133,599,156	145,149,790	162,178,415
15. Total other income (Lines 12 through 14)	164,078,399	174,764,980	199,420,727
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,100,042,259	340,315,229	474,635,484
17. Dividends to policyholders	2,577,123	3,121,160	4,100,708
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,097,465,136	337,194,069	470,534,776
19. Federal and foreign income taxes incurred	(212,003,853)	(216,487,454)	(203,586,337)
20. Net income (Line 18 minus Line 19)(to Line 22)	1,309,468,989	553,681,523	674,121,113
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	20,927,295,830	18,966,243,296	18,966,243,296
22. Net income (from Line 20)	1,309,468,989	553,681,523	674,121,113
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,361,292	569,524,974	1,145,952,531	1,492,765,410
25. Change in net unrealized foreign exchange capital gain (loss)	13,277,032	(17,229)	(7,713,762)
26. Change in net deferred income tax	(372,023,772)	(248,600,255)	(259,984,669)
27. Change in nonadmitted assets	47,451,577	188,870,018	223,287,475
28. Change in provision for reinsurance			9,333,000
29. Change in surplus notes	437,867	436,581	(399,416,636)
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	55,105,341	66,237,210	228,660,603
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,623,242,008	1,706,560,379	1,961,052,534
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	22,550,537,838	20,672,803,675	20,927,295,830
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Other miscellaneous income	56,249,858	81,478,605	109,180,111
1402. Change in contingent suit liability	(5,247,575)	605,577	(1,974,005)
1403. Change in cash surrender value of corporate owned life insurance	82,596,873	63,065,608	54,972,309
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	133,599,156	145,149,790	162,178,415
3701. Change in surplus – agent security compensation plan			17,753,338
3702. Change in surplus – pension and postretirement benefits	46,910,244	63,444,144	202,197,640
3703. Change in surplus pooled nonadmitted premiums in the course of collection offset	8,195,097	2,793,066	8,709,625
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	55,105,341	66,237,210	228,660,603

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	11,954,949,671	12,846,490,314	16,403,241,545
2. Net investment income	637,288,964	485,526,612	703,738,833
3. Miscellaneous income	95,024,366	103,384,975	136,486,637
4. Total (Lines 1 to 3)	12,687,263,001	13,435,401,901	17,243,467,015
5. Benefit and loss related payments	7,025,318,865	8,335,472,375	10,882,342,139
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	5,388,250,711	5,619,755,602	7,237,172,519
8. Dividends paid to policyholders	3,121,690	3,112,961	4,307,843
9. Federal and foreign income taxes paid (recovered) net of \$(3,577,350) tax on capital gains (losses)	(252,316,649)	(339,661,162)	(296,605,182)
10. Total (Lines 5 through 9)	12,164,374,617	13,618,679,776	17,827,217,319
11. Net cash from operations (Line 4 minus Line 10)	522,888,384	(183,277,875)	(583,750,304)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,287,605,221	1,633,841,893	2,324,274,756
12.2 Stocks	60,911,341	2,906,712	3,885,463
12.3 Mortgage loans	164,388,119	85,098,994	182,236,147
12.4 Real estate	11,415,281	(725,514)	12,081,883
12.5 Other invested assets	354,131,678	481,279,312	593,432,585
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	7,611,449	4,757,403	1,107,285
12.7 Miscellaneous proceeds	58,139,238	177,508,030	186,502,626
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,944,202,327	2,384,666,830	3,303,520,745
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,259,678,577	1,919,425,853	2,401,133,068
13.2 Stocks	36,706,543	3,203,061	11,297,136
13.3 Mortgage loans	215,367,442	77,788,375	123,109,006
13.4 Real estate	19,562,733	28,240,284	41,363,608
13.5 Other invested assets	474,878,373	366,929,242	510,437,115
13.6 Miscellaneous applications	76,177,536	29,636,737	3,026,129
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,082,371,204	2,425,223,552	3,090,366,062
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(138,168,877)	(40,556,722)	213,154,683
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			(400,000,000)
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(182,759,501)	114,672,637	329,052,461
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(182,759,501)	114,672,637	(70,947,539)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	201,960,006	(109,161,960)	(441,543,160)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	63,655,278	505,198,438	505,198,438
19.2 End of period (Line 18 plus Line 19.1)	265,615,284	396,036,478	63,655,278

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bond investment to bond investment	104,079,409	139,273,065	181,609,959
20.0002. Capitalized interest on invested assets	2,358,170	2,051,990	2,728,121
20.0003. Capitalized interest on mortgage loans	12,992,172	13,632,921	17,912,695
20.0004. Tax credit commitment liabilities	1,381,787	364,798	2,810,559
20.0005. Movement of assets from bonds to alts	10,644,775	1,081,841	1,081,841
20.0006. Exchange of bond investment to equity investment		1,198,840	1,198,840
20.0007. Investment in affiliate through transfer of real estate		17,380,801	17,380,801
20.0008. Bonds received to settle receivable from affiliate		14,773,784	14,773,784
20.0009. Movement of assets from mortgage loans to alts	19,344,118		

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Mutual Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC’s *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Eagle Captive Reinsurance, LLC (Eagle) is a special purpose financial captive insurance company domiciled in the State of Ohio. The Company has an indirect ownership of Eagle through the Company’s ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice which values Eagle’s reserves on an alternative reserving basis from the NAIC’s accounting practices and procedures manual. The prescribed practice changed the subsidiary’s valuation by \$635.0 million and \$529.4 million as of September 30, 2025 and December 31, 2024, respectively.

Eagle was granted a permitted practice from the Department allowing Eagle to carry a reinsurance recoverable asset under an excess of loss reinsurance agreement with a third-party reinsurer as an admitted asset. The permitted practice changed the subsidiary valuation of Eagle by \$855.3 million and \$860.7 million as of September 30, 2025 and December 31, 2024, respectively.

Nationwide Life Insurance Company (NLIC) and Nationwide Life and Annuity Insurance Company (NLAIC) are insurance companies domiciled in the State of Ohio. The Company has an indirect ownership of NLIC and NLAIC through the Company’s ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. NLIC and NLAIC apply a prescribed practice that utilizes certain alternative derivative and reserve accounting practices for eligible derivative instruments and indexed products, respectively, in order to better align the measurement of indexed product reserves and the derivatives that hedge them, which were adopted effective January 1, 2021. The prescribed practice changed the subsidiaries’ valuation by \$(349.8) million and \$(195.8) million as of September 30, 2025 and December 31, 2024, respectively.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) Nationwide Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,309,468,989	\$ 674,121,113
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 1,309,468,989</u>	<u>\$ 674,121,113</u>
Surplus					
(5) Nationwide Mutual Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 22,550,537,838	\$ 20,927,295,830
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Eagle	51	2	2.2	635,014,402	529,354,275
Subsidiary valuation -- NLIC and NLAIC	51, 86, 101	2	2.2	(349,814,286)	(195,787,175)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Eagle	61R	2	2.2	<u>855,305,600</u>	<u>860,651,572</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 21,410,032,122</u>	<u>\$ 19,733,077,158</u>

B. Use of Estimates in the Preparation of the Financial Statements

There were no changes that were considered significant to the Company from prior year end.

C. Accounting Policies

1. There were no changes that were considered significant to the Company from prior year end.
2. Bonds, excluding asset-backed securities, are stated at amortized cost except those with a NAIC designation of “3” through “6”, which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
- 3-5. There were no changes that were considered significant to the Company from prior year end.
6. Asset-backed securities are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 – *Asset-Backed Securities* and the *Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value asset-backed securities where the collection of all contractual cash flows is probable. For all other asset-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for asset-backed securities.

7-13. There were no changes that were considered significant to the Company from prior year end.

D. Going Concern

Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company adopted revisions to SSAP No. 26 – *Bonds*, SSAP No. 43 – *Asset-Backed Securities* and SSAP No. 21 – *Other Admitted Assets*, in conformity with the NAIC’s revised guidance to develop a principles-based definition for debt securities qualifying for reporting as a bond. The adopted revisions require the assessment of securities to focus on their substance rather than legal form, updated the accounting and reporting guidance for debt securities that qualify for reporting as a bond, updated the accounting and reporting guidance for debt securities that do not qualify for reporting as a bond, and updated guidance for the accounting and reporting of residual interests. Refer to Note 21(C) for additional disclosures required as part of the transition and adoption of this guidance.

NOTES TO THE FINANCIAL STATEMENTS

Effective January 1, 2025, the Company adopted the revisions to SSAP No. 21 – *Other Admitted Assets* for residual interests reported as Other Invested Assets. Residual interests, previously measured under the equity method of accounting, are now measured under the Allowable Earned Yield method with any unrealized gains and losses recognized as realized as of the date of adoption. The adoption did not have a material impact on the Company's statutory financial statements.

Effective January 1, 2025, the Company adopted revisions to SSAP No. 93 – *Investments in Tax Credit Structures* (SSAP No. 93) and SSAP No. 94 – *State and Federal Tax Credits* (SSAP No. 94). The revisions to SSAP No. 93 expand the scope of tax credit investments required to use the proportional amortization method and include additional annual disclosure requirements. The revisions to SSAP No. 94 require purchased tax credits to be recorded at face value with any discount deferred as a miscellaneous liability. Additional annual disclosures are also required as part of the revisions to SSAP No. 94. The adoptions did not have a material impact on the Company's statutory financial statements.

Note 3 – Business Combinations and Goodwill

There were no changes that were considered significant to the Company from prior year end.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

There were no changes that were considered significant to the Company from prior year end.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Asset-Backed Securities

- 1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
- 2. Not applicable.
- 3. The following table summarizes other-than-temporary impairments for asset-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
872227AA1	\$ 1,408,896	\$ 1,106,624	\$ 302,272	\$ 1,106,624	\$ 915,070	Q1 '25
04012MAP4	\$ 514,014	\$ 407,171	\$ 106,843	\$ 407,171	\$ 230,758	Q3 '25
32052WAC3	\$ 418,963	\$ 353,540	\$ 65,423	\$ 353,540	\$ 319,265	Q3 '25
761143AD8	\$ 1,302,958	\$ 1,184,019	\$ 118,939	\$ 1,184,019	\$ 909,697	Q3 '25
Total			\$ 593,477			

- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ (1,109,287)
	2. 12 Months or Longer	\$ (138,280,838)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 133,844,272
	2. 12 Months or Longer	\$ 1,851,284,579

- 5. The Company periodically reviews asset-backed securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1-2. There were no changes that were considered significant to the Company from prior year end.

3. Collateral Received

- a. There were no changes that were considered significant to the Company from prior year end.
- b. Not applicable.
- c. There were no changes that were considered significant to the Company from prior year end.

4-7. There were no changes that were considered significant to the Company from prior year end.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries, the Company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the Company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of United States (U.S.) Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan’s manager, Bank of New York Mellon, for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	-
b. Tri-Party (YES/NO)	YES	YES	YES	-

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$ 99,460,940	\$ 93,199,894	\$ 93,279,879	\$ -
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balance				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$ 78,981,930	\$ 91,091,401	\$ 90,556,309	\$ -
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$101,450,159	\$95,063,892	\$95,145,477	\$-
b. Ending Balance	\$80,561,569	\$92,913,229	\$92,367,435	\$-

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. ICO - FV	\$-	\$92,367,435	\$-	\$-	\$-	\$-	\$-	\$92,367,435
b. ABS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV								
(Sum of a through h)	\$-	\$92,367,435	\$-	\$-	\$-	\$-	\$-	\$92,367,435

NOTES TO THE FINANCIAL STATEMENTS

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$99,460,940	\$93,199,894	\$93,279,879	\$-
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Balance				
1. Cash	\$78,981,930	\$91,091,401	\$90,556,309	\$-
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$90,556,309	\$90,556,309
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9-10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Investments in Tax Credit Structures (tax credit investments)

There were no changes that were considered significant to the Company from prior year end.

L. Restricted Assets

There were no changes that were considered significant to the Company from prior year end.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No. 64 – *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

There were no changes that were considered significant to the Company from prior year end.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

There were no changes that were considered significant to the Company from prior year end.

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	0%
(2) Cash equivalents	56%
(3) Short-term investments	44%
(4) Total (Must equal 100%)	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

There were no changes that were considered significant to the Company from prior year end.

Note 7 – Investment Income

There were no changes that were considered significant to the Company from prior year end.

NOTES TO THE FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

- A. Derivatives under SSAP No. 86 – *Derivatives*
- 1-7. There were no changes that were considered significant to the Company from prior year end.
8. The Company has no premium cost due in each of the following four years and thereafter.
9. There were no changes that were considered significant to the Company from prior year end.
- B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*
- Not applicable.

Note 9 – Income Taxes

There were no changes that were considered significant to the Company from prior year end.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were no changes that were considered significant to the Company from prior year end.

Note 11 – Debt

- A. All Other Debt
- There were no changes that were considered significant to the Company from prior year's end.
- B. Funding Agreements with Federal Home Loan Bank (FHLB)
1. The Company is a member of the FHLB of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. These agreements were renewed in June 2025 and expire June 2026. The Company has determined the actual maximum borrowing capacity as \$600.0 million. The Company's Board of Directors approved of this amount with consideration of the FHLB's stock ownership and collateralization requirements. As of September 30, 2025 and December 31, 2024, the Company had no amounts outstanding under these agreements.
2. FHLB Capital Stock
- a. Aggregate Totals

1. Current Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ 19,500	\$ 19,500	\$ -
(e) Aggregate Total	\$ 20,019,500	\$ 20,019,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

2. Prior Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ 19,500	\$ 19,500	\$ -
(e) Aggregate Total	\$ 20,019,500	\$ 20,019,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

- b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -

NOTES TO THE FINANCIAL STATEMENTS

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 764,742,302	\$ 814,441,652	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 764,742,302	\$ 814,441,652	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Total Collateral Pledged	\$ 738,004,494	\$ 831,158,084	\$ -

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Aggregate Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 738,004,494	\$ 831,158,084	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 738,004,494	\$ 831,158,084	\$ -
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Maximum Collateral Pledged	\$ 825,953,492	\$ 946,497,723	\$ -

4. Borrowing from FHLB

The Company had no outstanding borrowings with the FHLB as of September 30, 2025 and December 31, 2024.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

1-3. There were no changes that were considered significant to the Company from prior year end.

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
a. Service cost	\$ 86,545,880	\$ 112,666,212	\$ 855,475	\$ 1,406,274
b. Interest cost	195,424,940	281,014,836	3,827,790	5,013,216
c. Expected return on plan assets	(198,745,037)	(307,104,981)	(4,828,935)	(6,514,398)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	83,774,843	139,179,289	(4,117,020)	(5,242,354)
f. Prior service cost or credit	(25,524,246)	(33,853,532)	5,246,483	6,995,310
g. Gain or loss recognized due to a settlement or curtailment	-	218,873,455	-	-
h. Total net periodic benefit cost	\$ 141,476,380	\$ 410,775,279	\$ 983,793	\$ 1,658,048

5-18. There were no changes that were considered significant to the Company from prior year end.

B-I. There were no changes that were considered significant to the Company from prior year end.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were no changes that were considered significant to the Company from prior year end.

Note 14 – Liabilities, Contingencies and Assessments

There were no changes that were considered significant to the Company from prior year end.

Note 15 – Leases

There were no changes that were considered significant to the Company from prior year end.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were no changes that were considered significant to the Company from prior year end.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Transfers and Servicing of Financial Assets

There were no changes that were considered significant to the Company from prior year end.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. These are compared to pricing from additional sources when available. Pricing may also be received directly from third-party managers who utilize various methodologies, primarily discounted cash flow models using market-based interest rates and spreads, adjusted for borrower-specific factors. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The fair value of derivative instruments is determined using various valuation techniques relying predominantly on observable market inputs and internal models. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels.

The following table summarizes assets held at fair value as of September 30, 2025:

				Net Asset Value (NAV)		Total
	Level 1	Level 2	Level 3			
Assets at Fair Value						
Bonds						
Issuer credit obligations	\$ -	\$ 159,123,717	\$ 135,473,221	\$ -	\$ -	294,596,938
Asset-backed securities	-	16,175,574	19,222,281	-	-	35,397,855
Total Bonds	\$ -	\$ 175,299,291	\$ 154,695,502	\$ -	\$ -	329,994,793
Preferred stocks unaffiliated	1,024,924	451,500	27,782,562	-	-	29,258,986
Common stocks unaffiliated	2,120,530	20,164,563	1,378,913	-	-	23,664,006
Other invested assets	-	-	5,517,465	-	-	5,517,465
Securities lending collateral assets	-	2,468,170	-	-	-	2,468,170
Total Assets at Fair Value/(NAV)	\$ 3,145,454	\$ 198,383,524	\$ 189,374,442	\$ -	\$ -	390,903,420

NOTES TO THE FINANCIAL STATEMENTS

The following table presents the rollforward of Level 3 assets held at fair value during the period ended September 30, 2025:

	Beginning Balance at 6/30/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2025
Assets at Fair Value										
Bonds										
Issuer credit obligations	\$142,507,896	\$11,663,933	\$(20,211,568)	\$-	\$(2,672,147)	\$14,028,485	\$-	\$(9,926,126)	\$82,747	\$135,473,220
Asset-backed securities	19,648,297	-	-	-	(228,556)	-	-	(197,460)	-	19,222,281
Total Bonds	\$162,156,193	\$11,663,933	\$(20,211,568)	\$-	\$(2,900,703)	\$14,028,485	\$-	\$(10,123,586)	\$82,747	\$154,695,501
Preferred stocks unaffiliated	30,318,915	-	-	(599,420)	(848,519)	-	-	(1,088,414)	-	27,782,562
Common stocks unaffiliated	1,103,187	-	-	-	275,726	-	-	-	-	1,378,913
Other invested Assets	5,166,979	-	-	-	364,866	-	-	(14,379)	-	5,517,466
Total Assets at Fair Value	\$198,745,274	\$11,663,933	\$(20,211,568)	\$(599,420)	\$(3,108,630)	\$14,028,485	\$-	\$(11,226,379)	\$82,747	\$189,374,442

Transfers into and/or out of Level 3 during the period ending September 30, 2025 are due to changes resulting from application of the lower of amortized cost or fair value rules based on the security's NAIC rating.

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of September 30, 2025:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds							
Issuer credit obligations	\$12,425,411,893	\$12,787,141,377	\$2,326,088,154	\$8,151,211,481	\$1,948,112,258	\$-	\$-
Asset-backed securities	3,905,747,087	3,996,313,638	-	3,230,949,398	674,797,689	-	-
Total Bonds	\$16,331,158,980	\$16,783,455,015	\$2,326,088,154	\$11,382,160,879	\$2,622,909,947	\$-	\$-
Mortgage loans, net of allowance	1,743,981,373	1,807,872,507	-	-	1,743,981,373	-	-
Cash, cash equivalents and short-term investments	265,615,284	265,615,284	(330,829,535)	595,930,245	514,574	-	-
Derivative assets	8,920,716	8,726,873	-	8,920,716	-	-	-
Other invested assets	119,260,995	118,670,814	-	4,024,291	56,258,622	58,978,082	-
Securities lending collateral assets	90,818,236	90,733,987	90,556,309	261,927	-	-	-
Total Assets	\$18,559,755,584	\$19,075,074,480	\$2,085,814,928	\$11,991,298,058	\$4,423,664,516	\$58,978,082	\$-
Liabilities							
Derivative liabilities	\$11,536,111	\$16,413,221	\$-	\$11,536,111	\$-	\$-	\$-
Total Liabilities	\$11,536,111	\$16,413,221	\$-	\$11,536,111	\$-	\$-	\$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosure

There were no changes that were considered significant to the Company from prior year end, except for the following.

Effective June 1, 2025, the Company and certain of its subsidiaries and affiliates renewed the Property Catastrophe Program as follows: National Tower with varying placements totaling \$2.68 billion for losses per event between \$325 million and \$3.15 billion. This includes the catastrophe bonds, Aquila Re 2024-1 issued in 2024 providing national coverage at 13.33% of \$750 million in excess of \$1.20 billion, 31.25% of \$400 million in excess of \$1.95 billion, and Aquila Re 2023-1 issued in 2023 providing national coverage at 13.16% of \$950 million in excess of \$1 billion, 10.87% of \$1.15 billion in excess of \$1.20 billion, and 7.14% of \$700 million in excess of \$1.95 billion. See Note 21G for additional information regarding the Aquila Re catastrophe bonds.

Effective June 1, 2025, the Company and certain of its subsidiaries and affiliates renewed its Property per Risk program on an enterprise-wide basis covering risks underwritten by the Company. The structure remains unchanged at \$115 million in excess of \$10 million. Risk period 2025 for Property per Risk program will expire on June 1, 2026.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

There were no changes that were considered significant to the Company from prior year end.

F. Subprime Mortgage Related Risk Exposure

There were no changes that were considered significant to the Company from prior year end.

NOTES TO THE FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

There were no changes that were considered significant to the Company from prior year end, except for the following.

For the 2025 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 13.16% of \$950 million in excess of \$1.0 billion, 10.87% of \$1.15 billion in excess of \$1.20 billion, and 7.14% of \$700 million in excess of \$1.95 billion. The coverage is effective June 1, 2023 and expires on May 31, 2026 for Class A-1 Notes, Class B-1 Notes, and Class C-1 Notes.

For the 2025 risk period, the Aquila Re 2024-1 catastrophe bonds provide national coverage at 13.33% of \$750 million in excess of \$1.20 billion, 31.25% of \$400 million in excess of \$1.95 billion. The coverage is effective June 1, 2024 and expires on May 31, 2027 for Class A-1 Notes, and Class B-1 Notes.

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	5	\$ 525,000,000
c. ILS Contracts as Counterparty	-	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	\$ -
c. ILS Contracts as Counterparty	-	\$ -

H-I. There were no changes that were considered significant to the Company from prior year end.

Note 22 – Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through November 6, 2025, for the statutory statement available to be issued on November 12, 2025.

There were no material Type I events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through November 6, 2025, for the statutory statement available to be issued on November 12, 2025.

Except for the above, there were no material Type II events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

There were no changes that were considered significant to the Company from prior year end.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

There were no changes that were considered significant to the Company from prior year end.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. As of December 31, 2024, loss and loss adjustment expense reserves, net of reinsurance recoveries, were \$15.9 billion. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were \$4.7 billion for the nine months ended September 30, 2025. As of September 30, 2025, loss and loss adjustment expense reserves attributable to insured events of prior years were \$11.1 billion, which included a \$39.4 million decrease as a result of an amendment to an internal reinsurance agreement. For the nine months ended September 30, 2025, favorable prior-year development of \$65.4 million in incurred losses was primarily driven by lower-than-expected loss emergence in Private Passenger Auto and prior year catastrophes in Homeowners.
- B. During 2025, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 – Intercompany Pooling Arrangements

There were no changes that were considered significant to the Company from prior year end.

Note 27 – Structured Settlements

There were no changes that were considered significant to the Company from prior year end.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

There were no changes that were considered significant to the Company from prior year end.

Note 31 – High Deductibles

There were no changes that were considered significant to the Company from prior year end.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were no changes that were considered significant to the Company from prior year end.

NOTES TO THE FINANCIAL STATEMENTS

Note 33 – Asbestos/Environmental Reserves

There were no changes that were considered significant to the Company from prior year end.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Nationwide Life and Benefits Insurance Company (fka Direct General Life Insurance Company), NSM Sales Corporation and The Association Benefits Solution, LLC added due to acquisition by Nationwide Life Insurance Company on July 1, 2025. Jefferson National Life Insurance Company of New York removed due to being merged with and into Nationwide Life Insurance Company effective July 1, 2025.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/31/2023
- 6.4

By what department or departments?
OH
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	NO	YES	NO	NO
Nationwide Investment Services Corp.	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Advisors	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$2,487,076,526
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 13,520,669,438	\$ 14,139,025,502
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$ 35,217,158	\$ 34,077,026
14.26 All Other	\$ 1,845,825,234	\$ 2,029,307,542
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 15,401,711,830	\$ 16,202,410,070
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.
.....

Yes [X] No [] N/A []

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$93,286,405

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$93,202,157

16.3

Total payable for securities lending reported on the liability page.

\$96,929,610
- 7.1

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
RBC Royal Trust	77 King St., York, ON M9N 1L4
Federal Home Loan Bank of Cincinnati	221 E. 4th St, Suite 600, Cincinnati, OH. 45202

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I.....
Ares Capital Management LLC	U.....
HPS INVESTMENT PARTNERS, LLC	U.....
T. Rowe Price	U.....
20 GATES MANAGEMENT LLC	U.....
Guggenheim Securities, LLC	U.....
BlackRock Financial Management Inc.	U.....
PIMCO LLC	U.....
Blackstone Asset Based Finance Advisors LP	U.....
Apollo Insurance Solutions Group LLC	U.....
PGIM, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
131619	Ares Capital Management LLC	3M096E5S0PEUTB018L53	SEC Registered Investment Adviser	NO.....
282125	HPS INVESTMENT PARTNERS, LLC	5493001W7540H8HM8F38	The U.S. Securities and Exchange Commission	NO.....
126032	T. Rowe Price	FAJ59K741ZR6Q0SHUS25	The U.S. Securities and Exchange Commission	NO.....
155480	20 GATES MANAGEMENT LLC	549300P9T431XY751068	The U.S. Securities and Exchange Commission	NO.....
40638	Guggenheim Securities, LLC	5493005G25VHYWLYJU59	The U.S. Securities and Exchange Commission	NO.....
107105	BlackRock Financial Management Inc.	549300LVXYIVJKE13M84	Securities and Exchange Commission (SEC), National Futures Association (NFA), Commodity Trading Advisor (CTA) and Commodity Pool Operator (CPO)	NO.....
104559	PIMCO LLC	549300KGPYQZXGMYYN38	The U.S. Securities and Exchange Commission	NO.....
120934	Blackstone Asset Based Finance Advisors LP	4RKFI8A1730FWB43LQ12	The U.S. Securities and Exchange Commission	NO.....
294320	Apollo Insurance Solutions Group LP	549300L3R6C4MA4YKN89	The U.S. Securities and Exchange Commission	NO.....
105676	PGIM, Inc.	5493009SX8QJBZYIGB87	The U.S. Securities and Exchange Commission	NO.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

18.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [X] No []

18.2

If no, list exceptions:
.....

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [X] No []

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [X] No []

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Non-renewable for stated reasons only .	0.1	0.030	11,515	507		12,022	(1,235)	(54)		(1,290)
TOTAL			11,515	507		12,022	(1,235)	(54)		(1,290)

5. Operating Percentages:

- 5.1

A&H loss percent

74.000 %
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

26.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1.	Alabama	AL	L	20,969,840	20,984,373	6,933,314	10,779,202	15,626,321	16,018,344
2.	Alaska	AK	L	400,676	546,343	144,265	217,075	273,610	186,576
3.	Arizona	AZ	L	27,044,858	25,301,707	13,003,096	15,512,286	20,871,999	20,919,429
4.	Arkansas	AR	L	21,819,231	20,243,507	12,659,311	17,467,450	11,085,572	16,004,748
5.	California	CA	L	347,773,591	388,892,254	294,088,128	267,899,442	391,590,841	379,293,538
6.	Colorado	CO	L	38,516,668	37,647,196	20,591,930	35,758,061	36,073,406	44,404,067
7.	Connecticut	CT	L	33,684,560	30,535,205	12,083,296	15,671,724	29,470,655	29,820,763
8.	Delaware	DE	L	33,692,604	31,989,470	16,064,273	17,240,013	19,438,055	22,609,540
9.	District of Columbia	DC	L	9,714,516	10,144,829	4,530,371	5,556,181	6,372,146	5,287,059
10.	Florida	FL	L	105,930,574	89,027,621	46,196,279	52,575,819	81,926,707	62,976,653
11.	Georgia	GA	L	41,910,074	36,722,667	18,195,356	56,969,863	29,291,759	62,485,525
12.	Hawaii	HI	L	1,743,986	3,349,106	308,784	531,076	739,945	432,714
13.	Idaho	ID	L	4,138,425	2,839,573	1,475,011	2,099,689	2,506,371	2,594,090
14.	Illinois	IL	L	37,652,600	18,192,424	7,151,590	12,113,412	30,729,235	25,888,851
15.	Indiana	IN	L	27,235,152	23,437,596	8,223,876	9,805,731	12,935,281	13,729,758
16.	Iowa	IA	L	14,986,516	7,217,199	5,059,868	10,636,394	25,975,400	24,359,791
17.	Kansas	KS	L	52,752,217	53,830,559	31,203,475	43,071,789	39,137,801	33,182,047
18.	Kentucky	KY	L	26,391,608	25,218,234	13,824,240	15,576,605	14,275,768	17,742,009
19.	Louisiana	LA	L	20,309,949	23,766,609	7,260,228	6,403,657	9,879,938	7,508,013
20.	Maine	ME	L	4,403,198	4,529,096	1,848,830	2,668,618	2,176,443	2,439,011
21.	Maryland	MD	L	75,952,005	86,243,301	30,889,733	43,977,365	83,063,393	88,433,059
22.	Massachusetts	MA	L	11,742,647	6,912,178	13,215,985	12,306,921	6,701,116	21,884,704
23.	Michigan	MI	L	16,833,243	8,246,865	11,801,530	11,467,631	261,249,156	260,565,433
24.	Minnesota	MN	L	81,824,494	92,417,398	49,271,675	80,052,898	50,564,962	62,719,712
25.	Mississippi	MS	L	16,952,263	16,086,281	9,743,745	9,103,773	11,151,140	13,216,088
26.	Missouri	MO	L	65,807,046	69,550,926	42,466,154	53,111,054	41,495,873	43,836,287
27.	Montana	MT	L	21,349,836	15,162,848	12,018,731	7,574,968	13,265,472	8,507,949
28.	Nebraska	NE	L	69,770,964	77,222,325	39,255,503	97,127,758	45,203,792	63,369,106
29.	Nevada	NV	L	14,002,853	14,258,964	7,652,524	16,515,428	16,501,142	15,522,603
30.	New Hampshire	NH	L	8,002,180	8,176,764	3,423,292	4,039,446	6,675,772	6,079,883
31.	New Jersey	NJ	L	20,493,952	11,767,446	6,156,908	5,121,213	47,531,513	47,747,064
32.	New Mexico	NM	L	7,769,003	5,542,685	1,451,986	1,763,408	3,669,211	2,826,442
33.	New York	NY	L	112,872,003	107,401,231	60,912,872	62,080,642	117,760,300	119,333,841
34.	North Carolina	NC	L	197,218,499	195,403,590	91,304,748	107,174,649	114,517,331	169,334,031
35.	North Dakota	ND	L	10,336,553	6,428,190	4,869,057	3,282,550	3,737,364	4,822,554
36.	Ohio	OH	L	156,951,757	160,004,522	72,555,643	81,273,605	99,931,094	106,632,333
37.	Oklahoma	OK	L	2,021,036	1,764,755	715,365	774,309	1,136,301	1,152,106
38.	Oregon	OR	L	8,553,008	5,650,764	5,317,487	8,844,289	9,744,566	12,669,826
39.	Pennsylvania	PA	L	196,550,226	195,942,040	103,333,537	108,938,068	320,769,157	346,427,523
40.	Rhode Island	RI	L	23,740,187	23,208,291	9,719,605	13,984,953	17,580,004	17,815,356
41.	South Carolina	SC	L	54,825,816	54,894,333	32,018,005	36,583,792	29,014,464	84,377,289
42.	South Dakota	SD	L	24,773,401	26,800,848	11,537,326	18,412,441	12,304,829	13,618,694
43.	Tennessee	TN	L	44,184,920	35,479,256	16,607,796	20,526,368	22,213,788	25,223,147
44.	Texas	TX	L	313,216,294	308,081,826	175,074,336	220,919,654	193,440,513	165,232,646
45.	Utah	UT	L	13,663,600	10,733,767	4,779,540	9,300,960	7,762,911	8,441,364
46.	Vermont	VT	L	9,059,817	9,195,873	5,374,844	5,443,932	5,830,879	5,308,291
47.	Virginia	VA	L	122,009,823	134,396,943	45,324,169	54,111,821	84,191,836	95,093,102
48.	Washington	WA	L	34,833,552	43,344,293	29,025,156	35,607,429	33,106,986	39,263,987
49.	West Virginia	WV	L	41,943,002	47,011,600	22,689,579	24,198,741	(259,423)	8,017,118
50.	Wisconsin	WI	L	10,496,015	9,180,547	2,448,940	6,642,361	17,331,823	17,569,675
51.	Wyoming	WY	L	6,842,471	4,681,999	954,265	1,899,189	3,185,640	3,797,840
52.	American Samoa	AS	N						
53.	Guam	GU	L						
54.	Puerto Rico	PR	L			58,710	87,177	26,273	25,910
55.	U.S. Virgin Islands	VI	L			19,883	7,819		500
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien OT	XXX							
59.	Totals	XXX		2,665,663,309	2,645,608,217	1,442,834,150	1,760,810,699	2,460,776,431	2,666,747,989
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active State Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state.....

10

11

11



11.1



NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	97705	OH	13-3139500	Nationwide Life and Benefits Insurance Company (fka Direct General Life Insurance Company)
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-cent-age	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	10 W. Nationwide, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	100 Green Meadows Drive, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	1000 Yard Street, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	1050 Yard Street, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	1055 Yard Street, LLC	.. OH.....	.. NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	1125 Rail Street, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1733036 .....	.....	.....	.....	120 Acre Partners, LLC	.. DE.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	95.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	1125 Yard Street, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939867 .....	.....	.....	.....	1175 Bobcat, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	26-2451988 .....	.....	.....	.....	1492 Capital, LLC	.. OH.....	.. NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	111 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	155 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	161 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	170 Marconi, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	38-4118665 .....	.....	.....	.....	220 Vine St., LLC	.. OH.....	.. NIA.....	NWD HP, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	245 Parks Edge Place, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	275 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	280 High Street, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	300 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	310 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	343 N. Front, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	400 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	400 West Nationwide Boulevard, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	410 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	425 West Nationwide Boulevard, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	44 Chestnut, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	38-4118665 .....	.....	.....	.....	500 Neil Avenue, LLC	.. OH.....	.. NIA.....	NWD HP, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	38-4118665 .....	.....	.....	.....	515 Kilbourne Street, LLC	.. OH.....	.. NIA.....	NWD HP, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	87-1954007 .....	.....	.....	.....	525 Cleveland Avenue, LLC	.. OH.....	.. NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	75 Rivulon Boulevard, LLC	.. OH.....	.. NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	775 Yard Street, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	777 Swan Street, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	780 Yard Street, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	795 Rail Street, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	800 Bobcat Avenue, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	800 Goodale Boulevard, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	800 Yard Street, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	805 Bobcat Avenue, LLC	.. OH.....	.. NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	808 Yard Street, LLC	.. OH.....	.. NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	820 Goodale Boulevard, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	822 Williams Avenue, LLC	.. OH.....	.. NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	825 Junction Way, LLC	.. OH.....	.. NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	828 Bobcat Avenue, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	840 Third Avenue, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	840 Yard Street, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	845 Yard Street, LLC	.. OH.....	.. NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	855 Third Avenue, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	860 Third Avenue, LLC	.. OH.....	.. NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	875 First Avenue, LLC	.. OH.....	.. NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide		20-4939866				875 Junction Way, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				880 Third Avenue, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				880 Yard Street, LLC	..OH.....	..NIA.....	GVY Residential, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				895 W. Third Avenue, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				950 Dorchester Way, LLC	..OH.....	..NIA.....	GVY Residential, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				950 Goodale Boulevard, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				960 Bobcat Avenue, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				975 Rail Street, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				995 Yard Street, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				12062 Sycamore Trace, LLC	..OH.....	..NIA.....	Jerome Village Company, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18615 Claret Drive, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18655 Claret Drive, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18700 Hayden Road, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18750 Hayden Road, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1580283				AD DORA, LLC	..OH.....	..NIA.....	NID Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1580283				ADTV, LLC	..OH.....	..NIA.....	NID Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	10127	27-0114983				ALLIED Insurance Company of America	..OH.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
							ALLIED Property and Casualty Insurance Company	..IA.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	42579	42-1201931				ALLIED Texas Agency, Inc.	..TX.....	..IA.....	AMCO Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	19100	42-6054959				AMCO Insurance Company	..IA.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		59-1031596				American Marine Underwriters, Inc.	..FL.....	..NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		81-4532504				American Tax Credit Fund 2017-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		82-2001573				American Tax Credit Fund 2017-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		82-4591498				American Tax Credit Fund 2018-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-0606592				American Tax Credit Fund 2018-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-0620232				American Tax Credit Fund 2018-C, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-3900932				American Tax Credit Fund 2019-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-3953721				American Tax Credit Fund 2019-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		84-3443067				American Tax Credit Fund 2020-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		85-2359702				American Tax Credit Fund 2020-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
							American Tax Credit Fund 2021-A, LLC (fka	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		85-2649655				American Tax Credit Fund 2020-C, LLC)	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		86-2502912				American Tax Credit Fund 2021-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-1349942				American Tax Credit Fund 2021-C, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
							American Tax Credit Fund 2023-B, LLC (fka	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-4753681				American Tax Credit Fund 2022-A, LLC)	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
							American Tax Credit Fund 2023-C, LLC (fka	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-4771309				American Tax Credit Fund 2022-B, LLC)	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		92-1389304				American Tax Credit Fund 2023-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		99-0672884				American Tax Credit Fund 2024-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		31-1580283				Arena District CA 1, LLC	..OH.....	..NIA.....	NID Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
			90-0280710				Arena District Owners Association	..OH.....	..OTH.....	Other non-Nationwide	Other.....	0.000	Other non-Nationwide	NO.....	2
.0140	Nationwide		31-1486309				Cavasson Hotel, LLC	..OH.....	..NIA.....	Cavasson Hotel Holdings, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				Cavasson Hotel Holdings, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-1618232				CNRI-Cannonsport Condominium, LLC	..OH.....	..NIA.....	CNRI-Cannonsport, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-1618232				CNRI-Cannonsport, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	29262	74-1061659				Colonial County Mutual Insurance Company	..TX.....	..IA.....	Other non-Nationwide	Other.....	0.000	Other non-Nationwide	NO.....	2
.0140	Nationwide	18961	68-0068866				Crestbrook Insurance Company	..OH.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				Crewville, Ltd.	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide ...	.....	84-5052608 ..	.....	.....	.....	Danforth, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 42587 ..	42-1207150 ..	.....	.....	.....	Depositors Insurance Company	.. IA.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....	.....	.....	46-4104813 ..	.....	.....	.....	Discover Affordable Housing Investment Fund I LLC	.. OH.....	 OTH.....	Other non-Nationwide	Other.....	0.000 ...	Other non-Nationwide	... NO.....	 2
. 0140 ...	Nationwide ...	.....	33-0096671 ..	.....	.....	.....	DVM Insurance Agency	.. CA.....	 NIA.....	Veterinary Pet Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 15821 ..	47-4523959 ..	.....	.....	.....	Eagle Captive Reinsurance, LLC	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	26-3260559 ..	.....	.....	.....	E-Risk Services, L.L.C.	.. DE.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 22209 ..	75-6013587 ..	.....	.....	.....	Freedom Specialty Insurance Company	.. OH.....	 IA.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 ..	.....	.....	.....	Grandview Yard Hotel Holdings, LLC	.. OH.....	 NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 ..	.....	.....	.....	Grandview Yard Hotel, LLC	.. OH.....	 NIA.....	Grandview Yard Hotel Holdings, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 ..	.....	.....	.....	GVY Residential, LLC	.. OH.....	 NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 23582 ..	41-0417250 ..	.....	.....	.....	Harleysville Insurance Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....	.....	.....	Harleysville Insurance Company of New Jersey .....	.....	.....	.....	Harleysville Insurance Company of New Jersey .....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide ...	 42900 ..	23-2253669 ..	.....	.....	.....	.....	.. NJ.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 10674 ..	23-2864924 ..	.....	.....	.....	Harleysville Insurance Company of New York	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 35696 ..	23-2384978 ..	.....	.....	.....	Harleysville Preferred Insurance Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 26182 ..	04-1989960 ..	.....	.....	.....	Harleysville Worcester Insurance Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 64017 ..	75-0300900 ..	.....	.....	.....	Jefferson National Life Insurance Company ...	.. TX.....	 IA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	Jerome Village Company, LLC	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	74-1395229 ..	.....	.....	.....	Lone Star General Agency, Inc.	.. TX.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 11991 ..	38-0865250 ..	.....	.....	.....	National Casualty Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	.....	.....	.....	.....	National Casualty Company of America, Ltd.	.. GBR.....	 IA.....	National Casualty Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	42-1154244 ..	.....	.....	.....	Nationwide Advantage Mortgage Company	.. IA.....	 NIA.....	AMCO Insurance Company	Ownership.....	87.300 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	ALLIED Property & Casualty Insurance Company .....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide ...	.....	42-1154244 ..	.....	.....	.....	Nationwide Advantage Mortgage Company	.. IA.....	 NIA.....	Company	Ownership.....	8.470 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
. 0140 ...	Nationwide ...	.....	42-1154244 ..	.....	.....	.....	Nationwide Advantage Mortgage Company	.. IA.....	 NIA.....	Depositors Insurance Company	Ownership.....	4.230 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
.....	.....	.....	.....	.....	.....	.....	Nationwide Affinity Insurance Company of America .....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide ...	 26093 ..	48-0470690 ..	.....	.....	.....	America	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 28223 ..	42-1015537 ..	.....	.....	.....	Nationwide Agribusiness Insurance Company ...	.. IA.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1578869 ..	.....	.....	.....	Nationwide Arena, LLC	.. OH.....	 NIA.....	NRI Arena, LLC	Ownership.....	90.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-8670712 ..	.....	.....	.....	Nationwide Asset Management, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 10723 ..	95-0639970 ..	.....	.....	.....	Nationwide Assurance Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1036287 ..	.....	.....	.....	Nationwide Cash Management Company	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-4416546 ..	.....	.....	.....	Nationwide Corporation	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
. 0140 ...	Nationwide ...	.....	31-1667326 ..	.....	.....	.....	Nationwide Financial Assignment Company	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	23-2412039 ..	.....	.....	.....	Nationwide Financial General Agency, Inc.	.. PA.....	 NIA.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-6554353 ..	.....	.....	.....	Nationwide Financial Services Capital Trust	.. DE.....	 NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486870 ..	.....	.....	.....	Nationwide Financial Services, Inc.	.. DE.....	 NIA.....	Nationwide Corporation	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	52-6969857 ..	.....	.....	.....	Nationwide Fund Advisors	.. DE.....	 NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1748721 ..	.....	.....	.....	Nationwide Fund Distributors LLC	.. DE.....	 NIA.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-0900518 ..	.....	.....	.....	Nationwide Fund Management LLC	.. DE.....	 NIA.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 23760 ..	31-4425763 ..	.....	.....	.....	Nationwide General Insurance Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....	.....	.....	.....	.....	.....	.....	Nationwide Global Services Company Private Limited .....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide ...	.....	.....	.....	.....	.....	Nationwide Global Services Company Private Limited	.. IND.....	 NIA.....	Nationwide GSC Holding, Inc.	Ownership.....	99.990 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....															
. 0140 ...	Nationwide ...	.....	33-3724100 ..	.....	.....	.....	Limited	.. IND.....	 NIA.....	Nationwide Nom, LLC	Ownership.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	.....	.....	.....	.....	Nationwide GSC Holding, Inc.	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 10070 ..	31-1399201 ..	.....	.....	.....	Nationwide Indemnity Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 25453 ..	95-2130882 ..	.....	.....	.....	Nationwide Insurance Company of America	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	 10948 ..	31-1613686 ..	.....	.....	.....	Nationwide Insurance Company of Florida	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide .....	.....	41-2206199 ..	.....	.....	.....	Nationwide Investment Advisors, LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	73-0988442 ..	.....	.....	.....	Nationwide Investment Services Corporation ..	.. OK.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
. 0140 ...	Nationwide	92657	31-1000740 ..	.....	.....	.....	Nationwide Life and Annuity Insurance Company	.. OH.....	 IA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	97705	13-3139500 ..	.....	.....	.....	Nationwide Life and Benefits Insurance Company (fka Direct General Life Insurance Company)	.. SC.....	 IA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	66869	31-4156830 ..	.....	.....	.....	Nationwide Life Insurance Company	.. OH.....	 IA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	54-2113175 ..	.....	.....	.....	Nationwide Life Tax Credit Partners 2003-A, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	58-2672725 ..	.....	.....	.....	Nationwide Life Tax Credit Partners 2003-B, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	20-0382144 ..	.....	.....	.....	Nationwide Life Tax Credit Partners 2004-A, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	20-1918935 ..	.....	.....	.....	Nationwide Life Tax Credit Partners 2004-F, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	20-2303694 ..	.....	.....	.....	Nationwide Life Tax Credit Partners 2005-A, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	20-2303602 ..	.....	.....	.....	Nationwide Life Tax Credit Partners 2005-B, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	27-1362364 ..	.....	.....	.....	Nationwide Life Tax Credit Partners 2009-I, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	33-3698490 ..	.....	.....	.....	Nationwide Nom, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	42-1373380 ..	.....	.....	.....	Nationwide Sales Solutions, Inc. (fka Nationwide Member Solutions Agency Inc.)	.. IA.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	75-3191025 ..	.....	.....	.....	Nationwide Mutual Capital, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	23787	31-4177100 ..	.....	.....	.....	Nationwide Mutual Insurance Company	.. OH.....	 RE.....	Other non-Nationwide	Ownership.....	0.000 ...	Other non-Nationwide	... NO.....	.....
. 0140 ...	Nationwide .....	.....	34-2012765 ..	.....	.....	.....	Nationwide Private Equity Fund, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	37877	31-0970750 ..	.....	.....	.....	Nationwide Property and Casualty Insurance Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	Nationwide Realty Investors, Ltd.	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	97.150 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	Nationwide Realty Investors, Ltd.	.. OH.....	 NIA.....	Nationwide Indemnity Company	Ownership.....	2.850 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	Nationwide Realty Management, LLC	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	.....	.....	.....	.....	Nationwide Realty Services, Ltd.	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	73-0948330 ..	.....	.....	.....	Nationwide Retirement Solutions, Inc.	.. DE.....	 NIA.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	83-2250056 ..	.....	.....	.....	Nationwide SBL, LLC	.. OH.....	 NIA.....	Nationwide Life and Annuity Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	36-2434406 ..	.....	.....	.....	Nationwide Securities, LLC	.. OH.....	 NIA.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	46-1952215 ..	.....	.....	.....	Nationwide Tax Credit Partners 2013-A, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	46-1971926 ..	.....	.....	.....	Nationwide Tax Credit Partners 2013-B, LLC	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	1
. 0140 ...	Nationwide .....	.....	31-1592130 ..	2729677 .....	.....	.....	Nationwide Trust Company, FSB	.. US.....	 NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-5976272 ..	.....	.....	.....	Nationwide Ventures, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	85-4193218 ..	.....	.....	.....	NCS Arizona, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	11-3651828 ..	.....	.....	.....	ND La Quinta Partners, LLC	.. DE.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	95.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1630871 ..	.....	.....	.....	NFS Distributors, Inc.	.. DE.....	 NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	93-4557312 ..	.....	.....	.....	NLAIC REO Holdings, LLC	.. OH.....	 NIA.....	Nationwide Life and Annuity Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	82-5195340 ..	.....	.....	.....	NLIC REO Holdings, LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	82-5194959 ..	.....	.....	.....	NMIC REO Holdings, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	46-3762545 ..	.....	.....	.....	NNOV8, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-4939866 ..	.....	.....	.....	North of Thrd, LLC	.. OH.....	 NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI Arena, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI Brookside, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI Builders, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI Cavasson, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI Corporate Housing, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI Cramer Creek, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 ..	.....	.....	.....	NRI Equity Land Investments, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	80.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	26-0212217 ..	.....	.....	.....	NRI Equity Tampa, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI Office Ventures, Ltd	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NRI Telecom, LLC	.. OH.....	.. NIA.....	NID Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NRI-Rivulon, LLC	.. OH.....	.. NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	65-0416844 ..	.....	.....	.....	NSM Sales Corporation	.. NV.....	.. NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	90-0729552 ..	.....	.....	.....	NTCIF-2011, LLC	.. OH.....	.. NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	27-4700627 ..	.....	.....	.....	NTCP 2011-A, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	46-0741029 ..	.....	.....	.....	NTCP 2012-A, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	46-3309896 ..	.....	.....	.....	NTCP 2013-C, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	46-4111078 ..	.....	.....	.....	NTCP 2014-A, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	47-1404116 ..	.....	.....	.....	NTCP 2014-B, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	47-1413242 ..	.....	.....	.....	NTCP 2014-C, LLC	.. OH.....	.. NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	47-3909345 ..	.....	.....	.....	NTCP 2015-A, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	47-4148470 ..	.....	.....	.....	NTCP 2015-B, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	81-3836925 ..	.....	.....	.....	NTCP 2016-A, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	82-2015065 ..	.....	.....	.....	NTCP 2017-A, LLC	.. OH.....	.. OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	 NO.....	1
. 0140 ...	Nationwide ...	.....	84-1969518 ..	.....	.....	.....	NW Fyrebyrd, LLC	.. OH.....	.. NIA.....	NNOV8, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	85-3363961 ..	.....	.....	.....	NW Next, LLC	.. OH.....	.. NIA.....	NNOV8, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	81-0936428 ..	.....	.....	.....	NW Private Debt, LLC	.. OH.....	.. NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	26-1903919 ..	.....	.....	.....	NW REI, LLC	.. DE.....	.. NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	92-1294202 ..	.....	.....	.....	NW-Adams, LLC	.. OH.....	.. NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	99-3508624 ..	.....	.....	.....	NW-Aureum, LLC	.. OH.....	.. NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	92-2674633 ..	.....	.....	.....	NW-Brandon LLC	.. OH.....	.. NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-0847675 ..	.....	.....	.....	NW-Broadway at Surf, LLC	.. OH.....	.. NIA.....	NMIC REO Holdings, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	88-2152576 ..	.....	.....	.....	NW-Colfax, LLC	.. OH.....	.. NIA.....	NW REI (MLAIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	92-0292630 ..	.....	.....	.....	NW-Conroe, LLC	.. OH.....	.. NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-3648595 ..	.....	.....	.....	NW-Corazon, LLC	.. OH.....	.. NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	99-3065627 ..	.....	.....	.....	NW-Denton, LLC	.. OH.....	.. NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	84-4388876 ..	.....	.....	.....	NW-Escalante, LLC	.. OH.....	.. NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	86-1538532 ..	.....	.....	.....	NW-Escalante II, LLC	.. OH.....	.. NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	92-3310596 ..	.....	.....	.....	NW-FSU, LLC	.. OH.....	.. NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 205 Vine, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 225 Nationwide, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 230 West, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 240 Nationwide, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 250 Brodbelt, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 250 West, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 265 Neil, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 275 Marconi, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 300 Neil, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD 300 Spring, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD 355 McConnell, LLC	.. OH.....	.. NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	

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SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
. 0140 ...	Nationwide ...		31-1580283 ..				NWD 425 Nationwide, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD 500 Nationwide, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Arena Crossing, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Arena District I, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Arena District II, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Arena District MM, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Arena District PW, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Arena District V, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Athletic Club, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		88-2975730 ..				NW-Boise, LLC	.. OH.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Brodbelt, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		30-0876022 ..				NWD Franklinton, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	80.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-4118665 ..				NWD HP, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	75.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1580283 ..				NWD Investments, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	80.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1486309 ..				NWGH, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	75.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		92-2943602 ..				NW-Holly Springs, LLC	.. OH.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		86-2431839 ..				NW-Hub13, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		92-3558072 ..				NW-Huntersville, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		47-2482818 ..				NW-Jasper WAG, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		87-3767006 ..				NW-Kingsbury, LLC	.. OH.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		81-5146596 ..				NW-Logan, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		87-1565013 ..				NW-Midtown, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		88-2595124 ..				NW-OG, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		39-3873420 ..				NW-One Kelly, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		83-2260477 ..				NW-ORBPD, LLC	.. OH.....	NIA.....	NW REI (NMFIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		93-1728625 ..				NW-Pleasant Prairie, LLC	.. OH.....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		47-2449044 ..				NW-Promenade at Madison, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		87-1367836 ..				NW-Rancho, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		86-3702669 ..				NW-RPG Cranberry, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		87-3273918 ..				NW-San Marco, LLC	.. OH.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		33-4906424 ..				NW-Southpointe, LLC	.. OH.....	NIA.....	NLIC REO Holdings, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		87-3289289 ..				NW-San Pablo, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		81-3212025 ..				NW-Springfield, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		93-2022585 ..				NW-Spring Hill, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		92-2878794 ..				NW-SR-16, LLC	.. OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		39-2934629 ..				NW-Twin Lakes (Charlotte), LLC	.. OH.....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		92-0677233 ..				NW-UNCC, LLC	.. OH.....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
										Nationwide Life and Annuity Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		81-1603024 ..				NW REI (NLAIC), LLC	.. OH.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		81-1619428 ..				NW REI (NLIC), LLC	.. OH.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		81-1861190 ..				NW REI (NMFIC), LLC	.. OH.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-0947092 ..				OCH Company, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
			26-0263012 ..				Old Track Street Owners Association, Inc. ...	.. OH.....	OTH.....	Other non-Nationwide	Other.....	0.000 ...	Other non-Nationwide	... NO.....	2
										Nationwide Life and Annuity Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	13999	27-1712056 ..				Olentangy Reinsurance, LLC	.. VT.....	IA.....	Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		31-1486309 ..				Perimeter A, Ltd.	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...		20-4939866 ..				Rail Street Parking, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
							Registered Investment Advisors Services, Inc.								
. 0140 ...	Nationwide ...		75-2938844 ..					.. TX.....	NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide .....	.....	82-0549218 ..	.....	.....	.....	Retention Alternatives Ltd.	..BMJ.....	IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide	15580	31-1117969 ..	.....	.....	.....	Scottsdale Indemnity Company	..OH.....	IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide	41297	31-1024978 ..	.....	.....	.....	Scottsdale Insurance Company	..OH.....	IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide	10672	86-0835870 ..	.....	.....	.....	Scottsdale Surplus Lines Insurance Company ..	..AZ.....	IA.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide .....	.....	.....	.....	.....	.....	The Association Benefits Solution, LLC	..DE.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1610040 ..	.....	.....	.....	The Waterfront Partners, LLC	..OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	50.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide	36269	86-0619597 ..	.....	.....	.....	Titan Insurance Company	..MI.....	IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide .....	.....	75-1284530 ..	.....	.....	.....	Titan Insurance Services, Inc.	..TX.....	IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide .....	.....	33-0160222 ..	.....	.....	.....	V.P.I. Services, Inc.	..CA.....	IA.....	Veterinary Pet Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide	42285	95-3750113 ..	.....	.....	.....	Veterinary Pet Insurance Company	..OH.....	IA.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide	42889	34-1394913 ..	.....	.....	.....	Victoria Fire & Casualty Company	..OH.....	IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
							Victoria Fire & Casualty Insurance Company								
. 0140 ...	Nationwide	10105	34-1777972 ..	.....	.....	.....	Victoria Select Insurance Company	..OH.....	IA.....	.....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide .....	.....	.....	.....	.....	.....	Virtuo 2920, LLC	..DE.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....
. 0140 ...	Nationwide .....	.....	.....	.....	.....	.....	Virtuo 2920 Mezz, LLC	..DE.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	NO.....	.....

Asterisk	Explanation
1	Nationwide retains management responsibility for these entities, despite a minority ownership stake.
2	Other ownership indicates a non-ownership circumstance by a Nationwide entity.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	52,492,491	56,238,469	107.1	5.4
2.1	Allied Lines	86,977,265	81,718,623	94.0	98.1
2.2	Multiple peril crop				
2.3	Federal flood		(44,868)		
2.4	Private crop				
2.5	Private flood	908,753	660	0.1	(1.4)
3.	Farmowners multiple peril	144,408	(370,885)	(256.8)	12.9
4.	Homeowners multiple peril	933,871,701	517,759,174	55.4	84.5
5.1	Commercial multiple peril (non-liability portion)	52,818,324	42,277,312	80.0	73.2
5.2	Commercial multiple peril (liability portion)	38,924,282	18,980,878	48.8	98.3
6.	Mortgage guaranty				
8.	Ocean marine		500		
9.1	Inland marine	177,207,835	98,824,574	55.8	58.7
9.2	Pet insurance		520		
10.	Financial guaranty				
11.1	Medical professional liability - occurrence		(1,321)		
11.2	Medical professional liability - claims-made				
12.	Earthquake	4,116,128	8,506	0.2	0.6
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group		(149)		93.0
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income	(79,759)			
15.4	Medicare supplement	999	(12,355)	(1,236.7)	(223.4)
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health	24,160,515	15,661,976	64.8	
16.	Workers' compensation	17,071,026	8,801,478	51.6	23.0
17.1	Other liability - occurrence	135,770,880	93,886,938	69.2	57.0
17.2	Other liability - claims-made	3,629,513	463,508	12.8	75.7
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	258,243	5,144,965	1,992.3	722.6
18.2	Products liability - claims-made		(2)		
19.1	Private passenger auto no-fault (personal injury protection)	18,714,159	13,706,744	73.2	164.8
19.2	Other private passenger auto liability	400,240,281	234,578,119	58.6	55.5
19.3	Commercial auto no-fault (personal injury protection)	313,503	(493,740)	(157.5)	(153.9)
19.4	Other commercial auto liability	34,692,475	18,168,772	52.4	40.6
21.1	Private passenger auto physical damage	389,685,509	168,718,174	43.3	48.8
21.2	Commercial auto physical damage	6,109,754	2,591,301	42.4	52.3
22.	Aircraft (all perils)				
23.	Fidelity	1,331,124	98,856	7.4	0.6
24.	Surety	156,938,736	41,561,675	26.5	46.1
26.	Burglary and theft	483,544	30,812	6.4	(7.6)
27.	Boiler and machinery	5,902,378	555,599	9.4	32.1
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	2,542,684,067	1,418,854,813	55.8	67.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	20,440,892	57,599,230	63,576,271
2.1	Allied Lines	26,359,425	82,865,341	94,848,466
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood	572,552	2,000,754	133,214
3.	Farmowners multiple peril	42,424	74,491	587,712
4.	Homeowners multiple peril	330,038,974	911,021,914	1,002,762,152
5.1	Commercial multiple peril (non-liability portion)	40,162,230	100,213,030	25,312,557
5.2	Commercial multiple peril (liability portion)	22,644,459	64,950,425	26,224,799
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	70,701,792	183,076,849	183,338,724
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	1,635,593	4,498,896	4,102,700
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			18,841,215
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement		999	2,079
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health	6,284,618	24,123,993	
16.	Workers' compensation	5,527,202	21,002,520	19,064,513
17.1	Other liability - occurrence	57,966,396	168,156,820	126,896,859
17.2	Other liability - claims-made	2,512,621	4,448,055	2,421,140
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	2,328	38,756	498,979
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	5,757,051	17,738,778	21,604,254
19.2	Other private passenger auto liability	125,767,082	386,583,652	441,531,194
19.3	Commercial auto no-fault (personal injury protection)	205,736	579,392	144,599
19.4	Other commercial auto liability	21,452,668	61,576,153	21,314,734
21.1	Private passenger auto physical damage	122,992,658	376,016,705	428,152,774
21.2	Commercial auto physical damage	4,326,207	11,760,537	3,359,756
22.	Aircraft (all perils)			
23.	Fidelity	425,005	1,389,133	1,439,140
24.	Surety	65,848,313	175,752,946	155,358,914
26.	Burglary and theft	411,286	863,639	328,016
27.	Boiler and machinery	3,661,910	9,330,299	3,763,456
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	935,739,422	2,665,663,307	2,645,608,217
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2022 + Prior	3,641,813	3,679,873	7,321,686	1,817,692	139,857	1,957,549	2,615,990	126,196	2,643,780	5,385,966	791,869	(770,040)	21,829	
2. 2023	1,492,084	1,890,414	3,382,498	909,198	75,457	984,655	960,433	129,828	1,312,836	2,403,097	377,547	(372,293)	5,254	
3. Subtotals 2023 + Prior	5,133,897	5,570,287	10,704,184	2,726,890	215,314	2,942,204	3,576,423	256,024	3,956,616	7,789,063	1,169,416	(1,142,333)	27,083	
4. 2024	1,795,944	3,376,540	5,172,484	1,481,587	275,734	1,757,321	1,068,874	196,154	2,057,970	3,322,998	754,517	(846,682)	(92,165)	
5. Subtotals 2024 + Prior	6,929,841	8,946,827	15,876,668	4,208,477	491,048	4,699,525	4,645,297	452,178	6,014,586	11,112,061	1,923,933	(1,989,015)	(65,082)	
6. 2025	XXX.....	XXX.....	XXX.....	XXX.....	3,441,265	3,441,265	XXX.....	1,123,608	2,934,775	4,058,383	XXX.....	XXX.....	XXX.....	
7. Totals	6,929,841	8,946,827	15,876,668	4,208,477	3,932,313	8,140,790	4,645,297	1,575,786	8,949,361	15,170,444	1,923,933	(1,989,015)	(65,082)	
8. Prior Year-End Surplus As Regards Policyholders	20,927,296											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 27.8	2. (22.2)	3. (0.4)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.3)		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

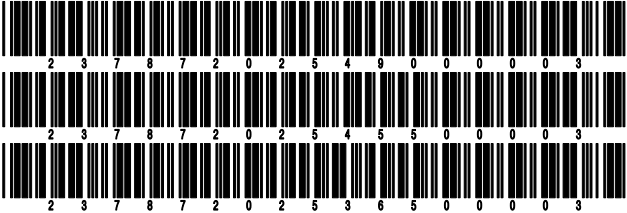
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Deposits and prepaid assets	65,330,979	65,330,979		
2505.	Funds held equity pools & associations	187,097,672		187,097,672	178,574,618
2506.	Miscellaneous assets	93,021,302	1,455,916	91,565,386	68,920,295
2507.	Other assets nonadmitted	59,694,915	59,694,915		
2508.	Recoupment receivable	15,392,633		15,392,633	1,662,422
2509.	Third party administrator receivable	85,090,968	25,110,720	59,980,248	49,085,686
2597.	Summary of remaining write-ins for Line 25 from overflow page	505,628,469	151,592,530	354,035,939	298,243,021

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Miscellaneous liabilities	22,812,773	27,506,920
2505.	Pooling expense payable	388,026,363	389,301,051
2506.	Reserve for state escheat payments	132,707,078	143,403,699
2507.	State surcharge/recoupment payable	13,866,146	13,906,542
2508.	Third party administrator payable	10,362,058	12,508,780
2509.	Accrued interest payable on surplus notes	29,362,500	
2510.	Accrued derivative liability	1,753	
2511.	Alternatives asset liabilities	659,508	
2597.	Summary of remaining write-ins for Line 25 from overflow page	597,798,179	586,626,992

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	307,000,945	324,751,963
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	19,562,733	41,487,758
3. Current year change in encumbrances		(124,150)
4. Total gain (loss) on disposals		595,152
5. Deduct amounts received on disposals	11,415,281	29,462,684
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	20,747,933	30,247,094
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	294,400,464	307,000,945
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	294,400,464	307,000,945

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	1,770,713,054	1,815,861,039
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	134,940,000	84,040,000
2.2 Additional investment made after acquisition	80,429,442	39,069,006
3. Capitalized deferred interest and other	12,990,172	17,912,695
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	183,732,237	182,236,147
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	5,954,613	3,933,540
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,809,385,818	1,770,713,054
12. Total valuation allowance	(1,513,316)	
13. Subtotal (Line 11 plus Line 12)	1,807,872,502	1,770,713,054
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,807,872,502	1,770,713,054

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,698,322,989	6,754,847,935
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	106,785,231	64,817,113
2.2 Additional investment made after acquisition	399,463,822	460,190,244
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	8,133,931	35,109,100
6. Total gain (loss) on disposals	17,135,709	46,803,138
7. Deduct amounts received on disposals	354,131,678	593,432,585
8. Deduct amortization of premium, depreciation and proportional amortization	17,789,814	33,401,700
9. Total foreign exchange change in book/adjusted carrying value	14,585,827	(5,059,561)
10. Deduct current year's other than temporary impairment recognized	10,454,126	31,550,695
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,862,051,891	6,698,322,989
12. Deduct total nonadmitted amounts	69,616,731	60,896,440
13. Statement value at end of current period (Line 11 minus Line 12)	6,792,435,160	6,637,426,549

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	30,670,149,467	29,128,396,085
2. Cost of bonds and stocks acquired	2,402,834,706	2,641,874,050
3. Accrual of discount	27,193,007	35,115,229
4. Unrealized valuation increase/(decrease)	565,805,968	1,468,392,569
5. Total gain (loss) on disposals	104,740,821	(5,837,397)
6. Deduct consideration for bonds and stocks disposed of	2,464,036,783	2,531,001,240
7. Deduct amortization of premium	27,393,025	46,269,743
8. Total foreign exchange change in book/adjusted carrying value	26,394,204	(13,192,271)
9. Deduct current year's other than temporary impairment recognized	1,086,054	9,239,355
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	796,037	1,911,540
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	31,305,398,348	30,670,149,467
12. Deduct total nonadmitted amounts	44,888,838	49,252,213
13. Statement value at end of current period (Line 11 minus Line 12)	31,260,509,510	30,620,897,254

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	7,181,835,280	147,000,662	221,062,873	63,785,097	7,221,996,117	7,181,835,280	7,171,558,166	7,437,456,700
2. NAIC 2 (a)	4,775,660,277	422,835,291	68,220,886	(61,465,926)	4,770,424,091	4,775,660,277	5,068,808,756	5,058,529,682
3. NAIC 3 (a)	434,923,696	66,524,602	57,873,007	19,076,990	428,789,818	434,923,696	462,652,281	394,197,090
4. NAIC 4 (a)	305,814,892	55,307,538	21,792,553	(14,406,964)	275,643,460	305,814,892	324,922,913	258,335,769
5. NAIC 5 (a)	57,295,946	1,220,545	91,757	2,886,038	51,857,139	57,295,946	61,310,772	48,138,268
6. NAIC 6 (a)					5,223,719			5,676,115
7. Total ICO	12,755,530,091	692,888,638	369,041,076	9,875,235	12,753,934,344	12,755,530,091	13,089,252,888	13,202,333,624
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	3,788,388,733	292,481,666	281,841,855	(289,335)	3,700,240,180	3,788,388,733	3,798,739,209	3,737,857,659
9. NAIC 2	167,328,021	8,326,322	5,004,820	86,002	132,725,354	167,328,021	170,735,525	113,545,673
10. NAIC 3	45,358,828	1,171,508	944,262	(150,841)	33,222,239	45,358,828	45,435,233	24,893,740
11. NAIC 4	3,043,645		3,412,217	368,572		3,043,645		1,517,319
12. NAIC 5	7,504,621		1,728	220,243	7,507,755	7,504,621	7,723,136	11,905,769
13. NAIC 6	1,922,950			155,443	1,923,770	1,922,950	2,078,393	7,124,799
14. Total ABS	4,013,546,798	301,979,496	291,204,882	390,084	3,875,619,298	4,013,546,798	4,024,711,496	3,896,844,959
PREFERRED STOCK								
15. NAIC 1	28,260,156		1,088,414	(27,171,743)	28,257,941	28,260,156	(1)	26,800,077
16. NAIC 2	451,500			25,532,504	451,500	451,500	25,984,004	451,500
17. NAIC 3								
18. NAIC 4	4,896			(4,896)	47,208	4,896		515,007
19. NAIC 5	2,053,863	1,024,926		196,193	1,170,199	2,053,863	3,274,982	555,717
20. NAIC 6								
21. Total Preferred Stock	30,770,415	1,024,926	1,088,414	(1,447,942)	29,926,848	30,770,415	29,258,985	28,322,301
22. Total ICO, ABS & Preferred Stock	16,799,847,304	995,893,060	661,334,372	8,817,377	16,659,480,490	16,799,847,304	17,143,223,369	17,127,500,884

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ 32,238 NAIC 4 \$ 482,337 ; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	514,574	xxx	517,453	3,400	732

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		365,427,326
2. Cost of short-term investments acquired	1,006,295	279,617,371
3. Accrual of discount		11,933,930
4. Unrealized valuation increase/(decrease)	(2,879)	
5. Total gain (loss) on disposals		(1,082,642)
6. Deduct consideration received on disposals	488,842	655,889,777
7. Deduct amortization of premium		6,208
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	514,574	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	514,574	

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	20,196,080
2.	Cost Paid/(Consideration Received) on additions	
3.	Unrealized Valuation increase/(decrease)	
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	
6.	Considerations received/(paid) on terminations	
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	(27,882,427)
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	(7,686,347)
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	(7,686,347)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(1)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	10,931
3.14	Section 1, Column 18, prior year	1,760,714 (1,749,783) (1,749,783)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	10,931
3.24	Section 1, Column 19, prior year plus	1,760,714
3.25	SSAP No. 108 adjustments	(1,749,783) (1,749,783)
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(1)
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	(1)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(7,686,348)
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	(7,686,348)
4.	Part D, Section 1, Column 6	8,726,873
5.	Part D, Section 1, Column 7	(16,413,221)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	(2,615,395)
8.	Part B, Section 1, Column 13	(83,725)
9.	Total (Line 7 plus Line 8)	(2,699,120)
10.	Part D, Section 1, Column 9	8,920,716
11.	Part D, Section 1, Column 10	(11,619,836)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	4,183,185
14.	Part B, Section 1, Column 20	58,777,368
15.	Part D, Section 1, Column 12	62,960,553
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	512,935,853	642,167,187
2. Cost of cash equivalents acquired	19,877,713,833	27,180,023,562
3. Accrual of discount		88,345
4. Unrealized valuation increase/(decrease)		(22)
5. Total gain (loss) on disposals		(3)
6. Deduct consideration received on disposals	19,710,521,840	27,309,343,216
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	680,127,846	512,935,853
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	680,127,846	512,935,853

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
One Nationwide Plaza, Home Office	Columbus	OH.....	01/01/1976 .....	.....	.....	.....	2,947,948	2,887,352
Plaza 3, 245 N. High St, Office	Columbus	OH.....	01/01/1989 .....	.....	.....	.....	1,284,686	1,360,698
High St Walkway	Columbus	OH.....	10/12/2011 .....	.....	.....	.....	6,395	6,395
3945 Bridgeway Ave, Airport Hangar	Columbus	OH.....	01/01/2002 .....	.....	.....	.....	124,250	124,250
1100 Locust St, Office	Des Moines	IA.....	04/30/2001 .....	.....	.....	.....	1,157,683	1,146,406
215 N. Front St, Office	Columbus	OH.....	01/01/1998 .....	.....	.....	.....	11,839	12,000
285 N. Front St, Garage	Columbus	OH.....	01/01/1998 .....	.....	.....	.....	256,638	256,638
202 N. Marconi, Hickory Garage	Columbus	OH.....	01/01/1978 .....	.....	.....	.....	155,705	155,705
0199999. Acquired by Purchase .....					.....	.....	5,945,144	5,949,444
.....								
0399999 - Totals .....					.....	.....	5,945,144	5,949,444

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

SCHEDULE B - PART 2

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
00-1103760	DULUTH	.GA.....		08/22/2025	5.250	12,290,000		24,757,000
00-1103761	MANSFIELD	.NJ.....		08/07/2025	5.330	21,000,000		35,336,288
00-1103770	RENO	.NV.....		08/06/2025	5.710	14,500,000		20,581,000
00-1103787	MIDDLETON	.WI.....		08/27/2025	5.570	12,250,000		17,504,000
00-1103800	WEST VALLEY CITY	.UT.....		09/16/2025	5.700	20,000,000		28,644,000
0599999. Mortgages in good standing - Commercial mortgages-all other						80,040,000		126,822,288
99-0000086	PHILADELPHIA	.PA.....		08/12/2021	11.500		31,052,283	60,600,000
99-0000128	SYRACUSE	.NY.....		06/21/2024	12.500		7,735,006	180,000,000
99-0000141	CARLSBAD	.CA.....		04/16/2025	11.500		865,466	141,250,000
99-0000097	ANN ARBOR	.MI.....		02/11/2022	5.100		4,218,594	68,181,818
0699999. Mortgages in good standing - Mezzanine Loans							43,871,348	450,031,818
0899999. Total Mortgages in good standing						80,040,000	43,871,348	576,854,106
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						80,040,000	43,871,348	576,854,106

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
00-1102398	RENTON	WA		08/06/2015	08/26/2025	392,835							44,143	44,143			
00-1102978	BURKE	VA		11/14/2023	09/18/2025	4,533,930							4,452,882	4,452,882			
00-1103178	DULUTH	GA		08/20/2020	08/22/2025	12,240,000							12,240,000	12,240,000			
0199999. Mortgages closed by repayment						17,166,765							16,737,025	16,737,025			
00-1001038	ITHACA	NY		11/14/2023		7,863,017							169,685	169,685			
00-1101969	JACKSONVILLE	FL		09/12/2013		625,977							189,334	189,334			
00-1102024	LAS VEGAS	NV		10/11/2013		547,926							32,953	32,953			
00-1102034	SALK RAPIDS	MIN		10/12/2018		2,738,500							171,042	171,042			
00-1102058	MANCHESTER	CT		10/12/2018		677,573							185,956	185,956			
00-1102262	DALLAS	TX		06/30/2021		5,896,185							268,472	268,472			
00-1102398	RENTON	WA		08/06/2015		392,835							87,912	87,912			
00-1102417	NATICK	MA		09/30/2015		2,075,339							80,317	80,317			
00-1102466	WILMINGTON	NC		10/12/2018		6,382,584							47,732	47,732			
00-1102550	FAIRBORN	OH		10/12/2018		6,990,274							126,469	126,469			
00-1102588	CARLE PLACE	NY		10/12/2018		1,156,796							142,124	142,124			
00-1102633	POWAY	CA		11/15/2023		8,309,377							64,517	64,517			
00-1102752	HOUSTON	TX		06/30/2021		3,739,325							342,488	342,488			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	GSO Capital Solutions Fund II LP	Wilmington	NY	BLACKSTONE		06/06/2013	3		35,405		10,308,262	0.490
	HPS Specialty Loan Fund V, L.P.	New York	NY	HPS INVESTMENT PARTNERS		12/23/2020	2		120,255		9,067,357	1.030
	Vista Credit Opportunities Fund II, L.P.	Wilmington	DE	VISTA EQUITY PARTNERS		03/20/2017	2		(1,440,389)			0.780
	GSO Capital Opportunities II LP	New York	NY	BLACKSTONE		06/30/2011	2		4		14,529,335	1.460
	GSO Capital Opportunities Fund III LP	Wilmington	DE	BLACKSTONE		06/03/2016	2		250,319		10,422,112	0.600
	HPS Specialty Loan Fund V-L, L.P.	New York	NY	HPS INVESTMENT PARTNERS		11/18/2020	2		131,166		6,813,777	1.580
	TCW Steel City Perpetual Levered Fund LP	Delaware	DE	TCW		04/28/2025	2		8,151,429		21,848,571	3.000
	Strategic Value Special Sits VI	Greenwich	CT	Strategic Value Partners		07/31/2025	3		1,100,139		18,899,861	0.290
	ICG SDP Fund 5C	Grand Duchy	LUX	INTERMEDIATE CAPITAL		06/08/2023	2		343,122		14,906,878	1.500
1599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - NAIC Designation Not Assigned by the SVO - Bonds - Unaffiliated									8,691,450		106,796,153	XXX
	EnCap Energy Transition Fund I-A, L.P.	Houston	TX	ENCAP INVESTMENTS		04/07/2021	3		58,461		8,890,789	1.600
	PPC III LP	Dover	DE	PRITZKER PRIVATE CAPITAL		06/25/2021	3		61,774		2,839,336	1.900
	GTCR Fund XII, L.P.	New York	NY	GTCR		09/29/2017	3		79,682		4,076,553	0.520
	L Catterton IX Offshore, L.P.	Greenwich	CT	L CATTERTON		01/31/2020	3		1,106,435		613,855	0.680
	Navis Asia Fund VII, L.P.	Grand Cayman	CYM	NAVIS CAPITAL PARTNERS		01/29/2014	3		1,579,371		1,681,000	1.760
	Harlem Capital Partners Venture Fund II, LP	New York	NY	HARLEM CAPITAL PARTNERS		03/30/2021	1		350,000		1,150,000	3.740
	Dawson Partners V LP	Wilmington	DE	DAWSON PARTNERS		12/17/2021	3		143,890		873,633	0.200
	EnCap Energy Transition Co-Investment Fund I-A, L.	New York	NY	ENCAP INVESTMENTS		04/07/2021	3		13,613		3,258,972	13.040
	SVB Capital Partners VI, L.P.	San Francisco	CA	PINEGROVE CAPITAL PARTNERS		05/19/2022	1		660,000		1,122,500	2.490
	Tamarind Hill Fund II, LLC	Ann Arbor	MI	TAMARIND HILL		01/04/2021	1		583,800		243,250	9.670
	One Rock Capital Partners, LP	New York	NY	ONE ROCK CAPITAL PARTNERS		01/30/2014	3		89,817		5,040,893	4.630
	Nirvana Holdings I LP	Dover	DE	DAWSON PARTNERS		06/30/2021	3		13,290		341,029	0.120
	One Rock Capital Partners III, L.P.	New York	NY	ONE ROCK CAPITAL PARTNERS		04/22/2020	3		108,765		2,355,423	1.680
	MBK Partners Fund IV	Grand Cayman	CYM	MBK PARTNERS		12/05/2016	3		160,085			0.730
	L Catterton VIII	Greenwich	CT	L CATTERTON		04/08/2016	3		484,424		2,789,027	1.090
	Yukon Capital Partners III, L.P.	Minneapolis	MN	YUKON PARTNERS		12/05/2016	2		120,499		5,195,819	8.050
	Veritas Capital Fund VIII, L.P.	Wilmington	DE	VERITAS CAPITAL		03/17/2022	3		76,761		4,298,868	0.280
	EnCap Energy Capital Fund XI, L.P.	Houston	TX	ENCAP INVESTMENTS		06/28/2017	3		157,558		1,290,577	0.220
	AlpInvest Co-Investment Fund (Onshore) VIII, L.P.	Wilmington	DE	AlpInvest Co-Investment Fund VIII LP		12/17/2020	3		3,382,552			1.010
	Providence Equity Partners VIII L.P.	Providence	RI	PROVIDENCE EQUITY PARTNERS		10/30/2017	3		200,860		2,334,832	0.400
	Sorenson Capital Partners III, L.P.	Wilmington	DE	SORENSEN CAPITAL		05/31/2014	3		74,903		1,908,379	8.250
	Silver Lake Partners IV, L.P.	Menlo Park	CA	SILVER LAKE		04/02/2013	3		77,957		772,509	0.310
	FPV Fund I, L.P.	San Francisco	CA	FPV VENTURES		06/01/2022	1		350,000		995,000	1.090
	SL SPV-3, L.P.	New York	NY	SILVER LAKE		12/14/2020	3		3,490			0.440
	Veritas Capital Fund VII	New York	NY	VERITAS CAPITAL		09/10/2019	3		685,945			0.580
	GTCR Strategic Growth Fund I, LP	Chicago	IL	GTCR		11/15/2021	3		1,048,000		3,283,000	0.450
	Clearlake Capital Partners V, L.P.	Santa Monica	CA	CLEARLAKE CAPITAL		12/05/2017	3		545,984		2,268,305	0.500
	BIF IV Renewable Sidecar-B, LP	Toronto	CAN	BROOKFIELD ASSET MANAGEMENT		10/10/2019	3		336,363		1,822,793	1.200
	Silver Lake Partners VI, L.P.	Wilmington	DE	SILVER LAKE		08/10/2020	3		695,067		982,125	0.130
	BOND III, LP	Wilmington	DE	BOND CAPITAL		04/11/2022	1		1,537,500		4,777,500	0.630
	Ares Corporate Opportunities Fund V, L.P.	Los Angeles	CA	ARES MANAGEMENT		12/16/2015	3		114,611		2,249,364	0.510
	Palms Co-Investment Partners, L.P.	Dover	DE	CLEARLAKE CAPITAL		06/03/2022	3		501		235,426	0.380
	Vista Equity Partners Fund VII, L.P.	Austin	TX	VISTA EQUITY PARTNERS		11/16/2018	3		790,309		1,909,671	0.190
	Blackstone Infrastructure Partners (Supplemental A	New York	NY	BLACKSTONE		06/20/2018	3		1,038,316		2,928,070	2.210
	Brookfield Infrastructure Fund IV	Toronto	CAN	BROOKFIELD ASSET MANAGEMENT		10/09/2019	3		265,171		2,478,882	0.110
	Silver Lake Partners V, L.P.	Wilmington	DE	SILVER LAKE		04/07/2017	3		370,370		5,115,043	0.300
	TPG Partners VII, L.P.	Fort Worth	TX	TPG CAPITAL		05/27/2015	3		190,721		2,841,386	0.380
	Veritas Capital Fund VI, L.P.	Wilmington	DE	VERITAS CAPITAL		01/31/2017	3		7,042		2,579,791	0.560

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	Advent International GPE X, L.P.	Grand Cayman	..CYM..	ADVENT INTERNATIONAL		..04/21/2022 ..	..3....		749,873		11,309,984	0.300
	Vista Equity Endeavor Fund II, L.P.	Grand Cayman	..CYM..	VISTA EQUITY PARTNERS		..06/28/2019 ..	..3....		117,402		237,556	1.090
	Amersand 2018 Limited Partnership	Boston	..MA....	AMERSAND CAPITAL PARTNERS		..03/21/2018 ..	..3....		574,167		2,027,250	5.740
	MBK Partners Fund III, L.P.	Grand Cayman	..CYM..	MBK PARTNERS		..05/17/2013 ..	..3....		23,821		2,091,332	1.190
	Dawson Partners IV LP	Wilmington	..DE....	Dawson Portfolio Finance 4 LP		..11/06/2020 ..	..3....		96,159		1,229,412	0.250
	Energy Spectrum Partners VIII LP	Dallas	..TX....	ENERGY SPECTRUM CAPITAL		..03/29/2019 ..	..3....		82,191		2,549,038	1.650
	HPS Strategic Investment Partners V, L.P.	New York	..NY....	HPS INVESTMENT PARTNERS		..04/11/2022 ..	..2....		1,448,970		7,020,140	0.780
	MBK Partners Fund V	Grand Cayman	..CYM..	MBK PARTNERS		..11/15/2019 ..	..3....		99,672		3,623,921	0.530
	Vista Equity Endeavor Fund I, L.P.	Grand Cayman	..CYM..	VISTA EQUITY PARTNERS		..04/05/2017 ..	..3....		344,446		1,793,949	2.140
	L Catterton Growth Partners III, L.P.	Greenwich	..CT....	L CATTERTON		..12/01/2015 ..	..3....		100,720			1.300
	Blue Owl GP Finance Investors US LP	Dover	..DE....	BLUE OWL		..07/07/2022 ..	..2....		47,343		16,620,746	3.110
	Peppertree Capital Fund IX, LP	Chagrin Falls	..OH....	PEPPERTREE CAPITAL MANAGEMENT		..11/15/2021 ..	..3....		180,000		3,080,000	2.720
	Vista Equity Partners Fund V, L.P.	Dover	..DE....	VISTA EQUITY PARTNERS		..07/11/2014 ..	..3....		64,268		4,121,149	0.540
	Mercato Partners Traverse IV QP, L.P.	Salt Lake City	..UT....	MERCATO PARTNERS		..03/17/2021 ..	..3....		1,750,000		8,250,000	6.250
	Veritas Capital Vantage Fund, L.P.	Wilmington	..DE....	VERITAS CAPITAL		..05/07/2021 ..	..3....		2,541,904		9,276,596	1.220
	Dawson Partners III LP	Wilmington	..DE....	Dawson Portfolio Finance 3 LP		..10/21/2019 ..	..3....		16,501		760,128	0.370
	Public Pension Capital, LLC	New York	..NY....	PPC ENTERPRISES		..04/28/2022 ..	..3....		1,042,726		16,446,551	1.600
	Silver Lake Partners III, L.P.	Menlo Park	..CA....	SILVER LAKE		..12/22/2006 ..	..3....		6,429		3,798,525	0.430
	Rev1 Fund II, LLC	Columbus	..OH....	REV1 VENTURES		..08/31/2020 ..	..1....		161,250		1,083,000	15.000
	Health2047 Capital Partners Fund I, L.P.	Silicon Valley	..CA....	HEALTH2047 CAPITAL PARTNERS		..05/06/2021 ..	..1....		128,505		288,102	3.670
	TPG Asia VII	Fort Worth	..CYM..	TPG CAPITAL		..06/15/2017 ..	..3....		235,452		3,449,593	0.650
	Vista Foundation Fund IV, L.P.	Dover	..DE....	VISTA EQUITY PARTNERS		..02/21/2020 ..	..3....		626,060		1,456,042	0.390
	TPG Healthcare Partners, L.P.	Fort Worth	..TX....	TPG CAPITAL		..10/05/2018 ..	..3....		50,461		2,826,016	0.960
	H.I.G. Europe Middle Market LBO Fund, L.P.	Grand Cayman	..CYM..	HIG CAPITAL		..05/26/2021 ..	..3....		3,305,944		5,495,886	1.270
	Peppertree Capital Fund VIII, L.P.	Chagrin Falls	..OH....	PEPPERTREE CAPITAL MANAGEMENT		..11/28/2019 ..	..3....		99,000		264,000	3.350
	SL SPV-2, LP	New York	..NY....	SILVER LAKE		..04/23/2019 ..	..3....		1,775			0.230
	Blue Owl GP Stakes III US Investors LP	New York	..NY....	BLUE OWL		..09/30/2016 ..	..3....		106,811		14,276,087	0.750
	ZMC III, L.P.	New York	..NY....	ZMC		..07/26/2019 ..	..3....		79,190		179,455	2.760
	Vista Equity Partners Fund VI, L.P.	Dover	..DE....	VISTA EQUITY PARTNERS		..02/29/2016 ..	..3....		280,489		1,937,517	0.360
	EETF Sidecar I, L.P.	New York	..NY....	ENCAP INVESTMENTS		..04/07/2021 ..	..3....		22,544		3,564,729	7.070
	EQT Infrastructure V	Stockholm	..SWE..	EQT GROUP		..06/03/2021 ..	..3....		165,208		798,697	0.370
	Upfront VII, L.P.	New York	..NY....	UPFRONT VENTURES		..11/30/2021 ..	..1....		513,879		1,308,707	1.830
	SVB Capital Partners V, L.P.	Silicon Valley	..CA....	PINEGROVE CAPITAL PARTNERS		..03/23/2021 ..	..1....		75,000		1,297,500	4.910
	Global Infrastructure Partners IV, L.P.	New York	..NY....	GLOBAL INFRASTRUCTURE PARTNERS		..08/14/2019 ..	..3....		374,252		4,139,028	0.100
	TPG Partners VIII, L.P.	Fort Worth	..TX....	TPG CAPITAL		..10/05/2018 ..	..3....		44,609		2,406,012	0.200
	TPG Asia VI, L.P.	Grand Cayman	..CYM..	TPG CAPITAL		..04/07/2014 ..	..3....		238,461		1,697,937	0.760
	Blackstone Capital Partners Asia II L.P.	Cayman Islands	..CYM..	BLACKSTONE		..07/19/2021 ..	..3....		2,196,606		11,187,463	0.340
	VEPF VIII Co-Invest 1-A, L.P.	Wilmington	..DE....	VISTA EQUITY PARTNERS		..12/07/2022 ..	..3....		437			0.570
	Blue Owl GP Stakes V US Investors LP	New York	..NY....	BLUE OWL		..09/27/2022 ..	..3....		18,771		12,517,357	0.380
	ICG KronosNet - aka -CX VIII	Luxembourg	..LUX....	INTERMEDIATE CAPITAL		..12/06/2022 ..	..2....		10,828			0.900
	EnCap Energy Transition Fund II	Dallas	..TX....	ENCAP INVESTMENTS		..12/20/2022 ..	..3....		1,080,668		15,213,145	1.980
	Theory Ventures, L.P.	Palo Alto	..CA....	THEORY VENTURES		..04/28/2023 ..	..1....		134,800		563,200	1.680
	VEPF VIII Co-Invest 3-A, L.P.	Wilmington	..DE....	VISTA EQUITY PARTNERS		..04/25/2023 ..	..3....		351			0.470
	Amersand Partners 2023	Boston	..MA....	AMERSAND CAPITAL PARTNERS		..07/18/2023 ..	..3....		2,156,632		16,013,317	2.340
	Brookfield Infrastructure Fund V	Toronto	..CAN....	BROOKFIELD ASSET MANAGEMENT		..08/10/2023 ..	..3....		1,656,302		10,449,102	0.070
	H.I.G. Middle Market LBO Fund IV, L.P.	Miami	..FL....	H.I.G. CAPITAL		..09/29/2023 ..	..3....		453,335		9,550,221	0.230
	VEEF II Co-Invest 4-A, L.P.	Wilmington	..DE....	VISTA EQUITY PARTNERS		..08/23/2023 ..	..3....		10,665			12.500
	TPG Partners IX, L.P.	Fort Worth	..TX....	TPG CAPITAL		..09/27/2023 ..	..3....		2,534,852		3,673,139	0.130

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	TPG Asia VIII (A), L.P.	Fort Worth	TX	TPG CAPITAL		09/01/2023	3		260,538		8,616,305	0.440
	ZMC IV, L.P.	New York	NY	ZMC		12/31/2023	3		80,863		12,162,669	2.000
	Silver Lake Partners VII, L.P.	Wilmington	DE	SILVER LAKE		06/29/2022	3		354,231		7,371,337	0.070
	One Rock Capital Partners IV, L.P.	New York	NY	ONE ROCK CAPITAL PARTNERS		04/01/2024	3		2,344,254		13,655,746	0.560
	EQT Infrastructure VI	Stockholm	SWE	EQT GROUP		04/01/2024	3		1,079,338		5,408,202	0.130
	GTCR Fund XIV, L.P.	Chicago	IL	GTCR		04/01/2024	3		208,908		8,337,000	0.140
	Dawson Evergreen (Master) 1 LP	Toronto	CAN	DAWSON PARTNERS		05/02/2024	3		195			1.610
	PPC IV LP	Chicago	IL	PRITZKER PRIVATE CAPITAL		04/25/2024	3		1,371,555		10,420,312	0.600
	Northleaf Infrastructure Capital Partners (US) IV,	Toronto	CAN	NORTHLEAF CAPITAL PARTNERS		08/29/2024	3		704,575		12,095,425	0.760
	J. Goldman Enhanced, L.P.	New York	NY	J. GOLDMAN CAPITAL GP		09/30/2025	5				47,425,528	3.080
	Blackstone Hermes Co-Invest (CYM) LP	Cayman Islands	CYM	BLACKSTONE		10/04/2024	3		2,541		123,412	0.100
	H.I.G. Europe Middle Market LBO Fund II (Cayman),	Grand Cayman	CYM	HIG Europe Middle Market LBO Fund II (Cayman) LP		11/14/2024	3		321,833		10,725,000	0.370
	Buckman PPC Co-Invest LP	Dover	DE	BUCKMAN PPC CO-INVEST LP		02/12/2025	3		1,003,426			0.200
	Walker Aggregator, LP	Sydney	AUS	Walker Aggregator LP		04/30/2025	3		1,648,250			0.220
	Alphadyne Global Rates Partners II	New York	NY	ALPHADYNE CAPITAL LLC		07/01/2025	4		7,580,274			0.760
	Advent International GPE XI SCSp	Grand Cayman	LUX	ADVENT INTERNATIONAL		07/25/2025	3				7,500,000	0.030
	Advent Global Technology III SCSp	Grand Cayman	LUX	ADVENT INTERNATIONAL		07/25/2025	3				2,500,000	0.060
	EnCap Parliament Co-Invest	Houston	TX	ENCAP INVESTMENTS		08/08/2025	3		3,669,470		687,550	5.330
	Linea Energy Co-Invest	Houston	TX	Linea Energy Co-Invest LP		07/31/2025	3		2,326,443		2,227,818	1.140
	American Rivers Fund, LLC	New Orleans	LA	American Rivers Fund LLC		07/31/2025	3		2,174,565		22,825,435	0.690
	Sixth Street Opp's Partners VI (A), LP	Delaware	DE	Sixth Street		08/22/2025	3				50,000,000	1.000
	Northleaf WASH Co-Investment LP	Torrance	CA	Northleaf WASH Co-Investment LP		09/18/2025	3		3,001,488			3.530
	Denali Co-Investment Partners, LP	Delaware	DE	Clearlake Capital		09/29/2025	3		2,324,277		650,798	0.100
	Centiva Onshore Fund, LP	Wilmington	DE	Centiva Onshore Fund, LP		06/01/2019	13		659,508			1.510
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated									74,730,148		528,147,666	XXX
	Nationwide Nom, LLC	Columbus	OH	Nationwide Mutual		07/01/2025						100.000
	Nationwide Ventures, LLC	Columbus	OH	NATIONWIDE MUTUAL INSURANCE COMPANY		12/26/2007	1		6,750,774			100.000
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated									6,750,774			XXX
	US Office Development Program, L.P.	Wilmington	DE	AFFINIUS CAPITAL		12/04/2014			653,397		7,363,008	7.140
	BroadVail Fund III Sidecar I, L.P.	Dover	DE	BROADVAIL CAPITAL PARTNERS		05/23/2022			70,713		168,313	2.530
	DivcoWest Fund VI-A, LP	Dover	DE	DIVCO WEST REAL ESTATE		10/14/2020			199,929		4,689,740	0.670
	Waterton Residential Property Venture XIII, L.P.	Dover	DE	WATERTON		04/10/2017			39,394			1.630
	BroadVail Growth Equity Fund III, L.P.	Dover	DE	BROADVAIL CAPITAL PARTNERS		05/20/2022			324,155		386,191	2.550
	GEM Realty Fund VII, L.P.	Wilmington	DE	GEM REALTY CAPITAL		10/22/2021			1,488,750		6,171,209	4.190
	Crow Holdings Realty Partners IX LP	Dover	DE	CROW HOLDINGS CAPITAL PARTNERS		04/06/2020			141,501		2,153,305	1.760
	EQT Exeter Industrial Value Fund VI, L.P.	Dover	DE	EQT		06/03/2022			2,000,000		10,000,000	0.410
	CSF III, LP	Dover	DE	CORE SPACES		06/15/2022			247,740		1,274,903	1.130
	Harrison Street Real Estate Partners VIII, L.P.	Dover	DE	HARRISON STREET REAL ESTATE CAPITAL		02/17/2021			250,000		1,907,465	1.000
	FrontRange Co-GP Property Fund, LP	Dover	DE	FRONTRANGE CAPITAL ADVISORS		04/30/2021			152,783		3,962,629	4.020
	Madison Realty Capital Debt Fund VI LP	Dover	DE	MADISON REALTY CAPITAL		08/17/2022			490,779		2,569,996	0.500
	Crow Holdings Realty Partners X, L.P.	Dover	DE	CROW HOLDINGS CAPITAL PARTNERS		06/27/2022			1,017,852		4,258,413	0.320
	Related Real Estate Fund III, LP	Dover	DE	RELATED COMPANIES		08/13/2020			373,460		1,237,352	0.520
	PCOP Credit X, LP	Dover	DE	PCOP		11/09/2020			1,028,037		7,934,927	2.060
	Helios Infracore LLC	Washington	DC	SOL SYSTEMS LLC		12/22/2017			833,700		6,418,350	30.000
	Waterton Residential Property Venture XIV, L.P	Dover	DE	WATERTON		06/10/2020			36,038			0.850
	Embrey Horizontal Living Fund I, LP	Dover	DE	EMBREY		02/17/2022			244,911			6.450
	HSREP VIII Co-Investment, L.P.	Dover	DE	HARRISON STREET REAL ESTATE CAPITAL		08/05/2021			96,611		1,663,401	3.860
	Almanac Realty Securities VIII, L.P	Dover	DE	ALMANAC REALTY INVESTORS		10/17/2018			889,277		4,741,516	1.420

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
.....	Waterton Residential Property Venture XV, L.P.	Dover	DE.....	WATERTON .....	.....	12/20/2022 ...	.....	.....	838,418	.....	5,833,410	0.670
.....	Bell Value-Add Fund VIII, L.P.	Dover	DE.....	BELL PARTNERS .....	.....	11/28/2022 ...	.....	.....	1,021,283	.....	4,556,752	0.770
.....	Blue Owl Real Estate Fund VI	Dover	DE.....	BLUE OWL .....	.....	12/20/2022 ...	.....	.....	2,238,920	.....	9,570,427	0.540
.....	Ares US Real Estate Opportunity Fund IV, L.P.	Dover	DE.....	ARES MANAGEMENT .....	.....	12/09/2022 ...	.....	.....	361,413	.....	7,614,674	0.360
.....	AREP Strategic Opportunity Fund IV LP	Dover	DE.....	AMERICAN REAL ESTATE PARTNERS .....	.....	10/02/2024 ...	.....	.....	2,735,382	.....	4,231,355	3.230
.....	Hillpointe Workforce Housing Partnership V, LP	Dover	DE.....	Hillpointe Workforce Housing Partnership V LP .....	.....	01/24/2025 ...	.....	.....	605,882	.....	8,094,118	1.600
.....	Crow Holdings Retail Fund II, L.P.	Dover	DE.....	CROW HOLDINGS CAPITAL PARTNERS .....	.....	10/21/2016 ...	.....	.....	.....	.....	682,902	2.160
.....	WRPV XV Credit Co-Invest, LP	Dover	DE.....	WRPV XV CREDIT CO-INVEST, LP .....	.....	04/01/2025 ...	.....	.....	2,770,168	.....	7,540,024	25.000
.....	PCCP Equity X, LP	Delaware	DE.....	PCCP .....	.....	09/11/2025 ...	.....	.....	.....	.....	15,000,000	0.670
.....	GDCC NW, LP	Dover	DE.....	AFFINIUS CAPITAL .....	.....	12/29/2023 ...	.....	.....	664,001	.....	4,643,667	16.670
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated									21,814,494	.....	134,668,047	XXX
.....	NWIC REO Holdings, LLC	Columbus	OH.....	NATIONWIDE MUTUAL INSURANCE COMPANY .....	.....	09/01/2021 ...	.....	.....	38,900,000	.....	.....	100.000
.....	NW REI (NMFIC), LLC	Columbus	OH.....	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY .....	.....	09/01/2025 ...	.....	.....	.....	.....	.....	100.000
.....	NW REI, LLC	Columbus	OH.....	NATIONWIDE MUTUAL INSURANCE COMPANY .....	.....	01/22/2009 ...	.....	.....	14,275,075	.....	.....	100.000
2299999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Affiliated									53,175,075	.....	.....	XXX
.....	Vista Foundation Fund III, L.P.	Dover	DE.....	VISTA EQUITY PARTNERS .....	.....	05/12/2016 ...	3.....	.....	75,772	.....	2,940,500	0.570
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									75,772	.....	2,940,500	XXX
.....	NCS Arizona LLC	Columbus	OH.....	NATIONWIDE MUTUAL INSURANCE COMPANY .....	.....	07/01/2021 ...	.....	.....	2,000,000	.....	.....	100.000
2699999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Affiliated									2,000,000	.....	.....	XXX
.....	NW GSC Private Ltd Long Term Promissory Nt 1 5.47% 07/31/30 .....	.....	OH.....	Direct	1.A Z*	07/31/2025 ...	.....	7,000,000	.....	.....	.....	.....
2799999. Surplus Notes - Unaffiliated									7,000,000	.....	.....	XXX
.....	Nationwide Affordable Housing Fund 55 RBC Tax Cred	Cleveland	OH.....	RBC TAX CREDIT LLC .....	.....	02/12/2016 ...	.....	.....	46,320	.....	277,036	50.000
3799999. Qualifying Federal Tax Credit Investments - Unaffiliated									46,320	.....	277,036	XXX
.....	Advantage Capital Multistate LIHTC Investors LLC Z	St. Louis	MO.....	ACMC Tax Equity Partners LLC .....	.....	12/31/2024 ...	.....	.....	.....	.....	2,911,475	24.350
.....	Impact Community Capital Mortgage Opportunities Fu	San francisco	CA.....	IMPACT MORTGAGE OPPORTUNITIES GP, LLC .....	.....	09/01/2021 ...	.....	.....	(256,698)	.....	.....	12.000
3999999. Qualifying State Tax Credit Investments - Unaffiliated									(256,698)	.....	2,911,475	XXX
.....	Ares Private Credit Solutions II (Sub Debt)	Wilmington	DE.....	ARES MANAGEMENT .....	.....	04/22/2021 ...	2.....	.....	886,213	.....	1,750,709	0.290
.....	Yukon Capital Partners (IC) Parallel IV, L.P.	Minneapolis	MN.....	YUKON PARTNERS .....	.....	01/03/2022 ...	2.....	.....	36,416	.....	6,589	1.800
.....	Oaktree Lending Partners Feeder	Los Angeles	CA.....	OAKTREE CAPITAL MANAGEMENT .....	.....	01/12/2024 ...	2.....	.....	450,000	.....	90,000	0.020
.....	Yukon Capital Partners (IC) Parallel V, L.P.	Minneapolis	MN.....	YUKON PARTNERS .....	.....	04/01/2024 ...	2.....	.....	1,360,981	.....	4,899,128	1.120
.....	HPS Specialty Loan Fund VI Feeder, L.P.	New York	NY.....	HPS INVESTMENT PARTNERS .....	.....	04/01/2024 ...	2.....	.....	987,492	.....	7,200,520	0.280
.....	Fidelity Evergreen Private Credit Rated Fund LP	Boston	MA.....	FIDELITY INVESTMENTS .....	.....	06/06/2024 ...	2.....	.....	19	.....	2,362,451	0.500
.....	Sound Point U.S. DLF III RN Feeder LP	Hackensack	NJ.....	SOUND POINT CAPITAL .....	.....	06/28/2024 ...	2.....	.....	193,713	.....	899,968	0.230
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Preferred Stock - Unaffiliated									3,914,834	.....	17,209,365	XXX
.....	Sound Point Strategic Capital Fund III	Hackensack	NJ.....	Sound Point .....	.....	06/30/2025 ...	2.....	.....	.....	.....	15,000,000	1.500
5499999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Other - Unaffiliated									.....	.....	15,000,000	XXX
6899999. Total - Unaffiliated									7,000,000	109,016,320	807,950,242	XXX
6999999. Total - Affiliated									.....	61,925,849	.....	XXX
7099999 - Totals									7,000,000	170,942,169	807,950,242	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
45255@-AD-7	Impact Community Capital NT 2.727% 07/25/31		CA	Redemption	05/16/2023	08/28/2025	5,392							5,392	5,392				
0399999. Debt Securities That Do Not Reflect a Creditor Relationship in Substance - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated							5,392							5,392	5,392				
74138N-AA-7	Preferred Term Sec Ltd XIX LBASS Combo NT PTP 5.184% 12/22/36		DE	Redemption	12/30/2020	09/22/2025	8,988							8,988	8,988				
0599999. Debt Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated							8,988							8,988	8,988				
	GSO Capital Solutions Fund II LP	Wilmington	NY	BLACKSTONE	06/06/2013	09/16/2025	406,628							406,628	406,628				
	Newstone Capital Partners III, L.P.	Wilmington	DE	NEWSTONE CAPITAL PARTNERS	09/20/2016	02/12/2025	33,150							33,150	33,150				
	HPS Specialty Loan Fund V, L.P.	New York	NY	HPS INVESTMENT PARTNERS	12/23/2020	09/29/2025	541,953							541,953	541,953				
	Vista Credit Opportunities Fund II, L.P.	Wilmington	DE	VISTA EQUITY PARTNERS	03/20/2017	09/01/2025	(1,440,389)							(1,440,389)	58,064		1,498,453	1,498,453	
	GSO Capital Opportunities II LP	New York	NY	BLACKSTONE	06/30/2011	07/29/2025	361,751							361,751	361,751				
	Ares Capital Europe V	Wilmington	DE	ARES MANAGEMENT	05/06/2021	09/05/2025	10,695							10,695	10,695				
	Kayne Anderson Mezzanine Partners, L.P.	Los Angeles	CA	KAYNE ANDERSON	08/31/2010	08/01/2025	(6,679)	(4,856)				(4,856)		(11,535)	(11,535)				2,884
	ICG SDP Fund 4B	Grand Duchy	LUX	INTERMEDIATE CAPITAL	03/03/2020	08/27/2025	2,030,720							2,030,720	2,030,720				
	Newstone Capital Partners IV, L.P.	Dallas	TX	NEWSTONE CAPITAL PARTNERS	05/30/2019	07/21/2025	229,816							229,816	229,816				
	Oaktree Opportunities Fund Xb, L.P.	Grand Cayman	CYM	OAKTREE CAPITAL MANAGEMENT	06/22/2015	09/29/2025	2,862,981							2,862,981	2,862,981				
	Ares Private Credit Solutions, L.P.	Wilmington	DE	ARES MANAGEMENT	02/17/2017	07/16/2025	809,354							809,354	809,354				
	TCW Direct Lending VIII LLC	New York	NY	TCW GROUP	01/26/2022	08/15/2025	32,335							32,335	32,335				
	ICG SDP Fund 3B	Grand Duchy	LUX	INTERMEDIATE CAPITAL	09/13/2017	08/26/2025	2,203,098							2,203,098	2,203,098				
	GSO Capital Opportunities Fund III LP	Wilmington	DE	BLACKSTONE	06/03/2016	08/22/2025	(141,043)							(141,043)	(141,043)				
	HPS Specialty Loan Fund V-L, L.P.	New York	NY	HPS INVESTMENT PARTNERS	11/18/2020	09/29/2025	4,786,888							4,786,888	4,786,888				
	TCW Direct Lending VII LLC	Los Angeles	CA	TCW GROUP	04/06/2018	08/26/2025	982,961							982,961	982,961				
	Sound Point Strategic Capital Fund II, LP	Hackensack	NJ	SOUND POINT CAPITAL	07/14/2023	08/20/2025	(363,153)							(363,153)	(363,153)				
	Oaktree Opportunities Fund XI, L.P.	Grand Cayman	CYM	OAKTREE CAPITAL MANAGEMENT	12/31/2020	09/26/2025	1,912,500							1,912,500	1,912,500				
	MCP Private Capital Fund II, L.P.	Luxembourg City	LUX	Distribution	05/07/2014	09/30/2025	(399,123)							(399,123)	(399,123)				
1599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - NAIC Designation Not Assigned by the SVO - Bonds - Unaffiliated							14,854,443	(4,856)				(4,856)		14,849,587	16,348,040		1,498,453	1,498,453	2,884
	EnCap Energy Transition Fund I-A, L.P.	Houston	TX	ENCAP INVESTMENTS	04/07/2021	09/12/2025	1,496,015							1,496,015	1,496,015				
	Riverside Strategic Capital Fund I, L.P.	New York	NY	RIVERSIDE STRATEGIC CAPITAL	02/07/2017	07/16/2025	519,332							519,332	519,332				
	GTCR Fund XII, L.P.	New York	NY	GTCR	09/29/2017	08/20/2025	3,061,017							3,061,017	3,061,017				
	L Catterton IX Offshore, L.P.	Greenwich	CT	L CATTERTON	01/31/2020	07/10/2025	369,636							369,636	369,636				
	Navis Asia Fund VII, L.P.	Grand Cayman	CYM	NAVIS CAPITAL PARTNERS	01/29/2014	09/29/2025	2,188,606							2,188,606	2,188,606				
	Dawson Partners V LP	Wilmington	DE	DAWSON PARTNERS	12/17/2021	09/29/2025	203,119							203,119	203,119				
	EnCap Energy Transition Co-Investment Fund I-A, L.	New York	NY	ENCAP INVESTMENTS	04/07/2021	09/12/2025	502,374							502,374	502,374				
	Trident V, L.P.	Greenwich	CT	STONE POINT CAPITAL	12/20/2010	07/11/2025	801,472							801,472	801,472				
	Centiva Onshore Fund, LP	Wilmington	DE	Adjustment	06/01/2019	08/01/2025	659,508							659,508	659,508				
	Nirvana Holdings I LP	Dover	DE	DAWSON PARTNERS	06/30/2021	09/25/2025	3,815							3,815	3,815				
	One Rock Capital Partners III, L.P.	New York	NY	ONE ROCK CAPITAL PARTNERS	04/22/2020	08/15/2025	(6,519,873)							(6,519,873)	(6,519,873)				
	Porcupine Holdings LP	Dover	DE	DAWSON PARTNERS	12/06/2021	09/30/2025	6,820							6,820	6,820				
	MBK Partners Fund IV	Grand Cayman	CYM	MBK PARTNERS	12/05/2016	07/28/2025	691,705							691,705	691,705				
	Temple Holdings I LP	Dover	DE	DAWSON PARTNERS	07/22/2022	07/31/2025	58,994							58,994	58,994				
	L Catterton VIII	Greenwich	CT	L CATTERTON	04/08/2016	07/14/2025	66,321							66,321	66,321				
	Green Mountain Partners III, L.P.	Quechee	VT	GREEN MOUNTAIN CAPITAL	10/18/2001	07/17/2025	205,962							205,962	205,962				
	Yukon Capital Partners III, L.P.	Minneapolis	MN	YUKON PARTNERS	12/05/2016	07/09/2025	7,044,827							7,044,827	7,044,827				
	EnCap Energy Capital Fund XI, L.P.	Houston	TX	ENCAP INVESTMENTS	06/28/2017	07/09/2025	62,309							62,309	62,309				
	AlpInvest Co-Investment Fund (Onshore) VIII, L.P.	Wilmington	DE	AlpInvest Co-Investment Fund VIII LP	12/17/2020	08/20/2025	3,238,701							3,238,701	3,238,701				
	Providence Equity Partners VIII L.P.	Providence	RI	PROVIDENCE EQUITY PARTNERS	10/30/2017	09/30/2025	270,878							270,878	270,878				

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Orange Investors 1 LP	Wilmington	DE	ORANGE INVESTORS 1 LP	08/15/2023	07/02/2025	9,453							9,453	9,453				
	EQT Infrastructure VI	Stockholm	SWE	EQT GROUP	04/01/2024	09/29/2025	60,840							60,840	60,840				
	GTCR Fund XIV, L.P.	Chicago	IL	GTCR	04/01/2024	08/01/2025	263,782							263,782	263,782				
	ICG Europe Mid-Market Fund II SCSp	Grand Duchy	LUX	INTERMEDIATE CAPITAL	04/25/2024	09/08/2025	84,423							84,423	84,423				
	PPC IV LP	Chicago	IL	PRITZKER PRIVATE CAPITAL	04/25/2024	08/01/2025	3,965							3,965	3,965				
	Berkshire Fund XI, L.P.	Boston	MA	BERKSHIRE PARTNERS	07/01/2024	09/30/2025	153,738							153,738	153,738				
	Stewart Holdings I LP	Wilmington	DE	DAWSON PARTNERS	09/06/2024	09/30/2025	55,224							55,224	55,224				
	Blackstone Hermes Co-Invest (CYM) LP	Cayman Islands	CYM	BLACKSTONE	10/04/2024	09/04/2025	175,202							175,202	175,202				
	AIF Capital Asia III, L.P.	Port-Louis	MUS	Distribution	12/15/2006	09/30/2025	(29,582)							(29,582)	(29,582)				
	Blue Owl GP Finance Investors (US) LP	Dover	DE	Distribution	07/29/2022	09/30/2025	(349,237)							(349,237)	(349,237)				
	Dawson Portfolio Finance 5 LP	Wilmington	DE	Distribution	02/25/2022	09/30/2025	(16)							(16)	(16)				
	EQT Infrastructure V	Stockholm	SWE	Distribution	08/13/2021	09/30/2025	(56,816)							(56,816)	(56,816)				
	Falcon Co-Investment Partners, L.P.	Dover	DE	Distribution	02/15/2022	09/30/2025	(8,276)							(8,276)	(8,276)				
	Global Infrastructure Partners IV, L.P.	New York	NY	Distribution	10/23/2019	09/30/2025	(146,047)							(146,047)	(146,047)				
	HPS Strategic Investment Partners V, L.P.	New York	NY	Distribution	08/04/2022	09/30/2025	(127,258)							(127,258)	(127,258)				
	Navis Asia Fund VIII, L.P.	Grand Cayman	CYM	Distribution	05/08/2019	09/30/2025	(2,738,442)							(2,738,442)	(2,738,442)				
	NB Specialty Finance Fund II LP	Wilmington	DE	Distribution	12/20/2021	09/30/2025	(545,333)							(545,333)	(545,333)				
	ORCP III Triton Co-Investors, L.P.	New York	NY	Distribution	03/29/2021	09/30/2025	(3,425,568)							(3,425,568)	(3,425,568)				
	PPC III LP	Dover	DE	Distribution	09/21/2021	09/30/2025	(10,571)							(10,571)	(10,571)				
	Public Pension Capital, LLC	New York	NY	Distribution	05/10/2022	09/30/2025	(356,771)							(356,771)	(356,771)				
	True North Fund V LLP, fka (IVF V)	Port Louis, Mauritius	MUS	Distribution	03/18/2015	09/30/2025	703,910							703,910					
	ICG Europe Fund VI (No.1) Limited Partnership	St Helier	JEY	Distribution	06/26/2015	09/30/2025									195,869	195,869		195,869	
	ICG Europe Fund VII, L.P.	St Helier	JEY	Distribution	08/24/2018	09/30/2025									193,320	193,320		193,320	
	Permira IV	New York	NY	Distribution	07/18/2006	09/30/2025									75,007	75,007		75,007	
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							67,136,394	(204,725)				(204,725)		66,931,669	67,600,626	464,196	204,760	668,956	
	Nationwide Mutual Capital LLC	Columbus	OH	NATIONWIDE STRATEGIC INVESTMENTS	01/22/2009	09/30/2025	109,550							109,550	109,550				
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							109,550							109,550	109,550				
	Blue Owl Real Estate Net Lease Property Fund I	Dover	DE	BLUE OWL	04/01/2021	09/15/2025	1,099,293							1,099,293	1,099,293				
	U.S. Strategic Industrial Fund II LP	Delaware	DE	NUVEEN REAL ESTATE	06/09/2021	09/26/2025	1,427,262							1,427,262	1,427,262				
	PCCP Credit IX, LP	Dover	DE	PCCP	02/17/2017	09/26/2025	(38,097)							(38,097)	(38,097)				
	BroadVail Fund III Sidecar I, L.P.	Dover	DE	BROADVAIL CAPITAL PARTNERS	05/23/2022	09/29/2025	387,244							387,244	387,244				
	GEM Realty Fund VI, L.P.	Wilmington	DE	GEM REALTY CAPITAL	04/15/2016	09/30/2025	8,976							8,976	8,976				
	BroadVail Growth Equity Fund III, L.P.	Dover	DE	BROADVAIL CAPITAL PARTNERS	05/20/2022	09/29/2025	476,202							476,202	476,202				
	Crow Holdings Realty Partners IX LP	Dover	DE	CROW HOLDINGS CAPITAL PARTNERS	04/06/2020	09/29/2025	2,201,165							2,201,165	2,201,165				
	Bell Institutional Fund VII, LLC	Dover	DE	BELL PARTNERS	09/23/2019	07/30/2025	60,563							60,563	60,563				
	Harrison Street Real Estate Partners VI, L.P.	Dover	DE	HARRISON STREET REAL ESTATE CAPITAL	06/28/2017	09/30/2025	973,707							973,707	973,707				
	Harrison Street Real Estate Partners VIII, L.P.	Dover	DE	HARRISON STREET REAL ESTATE CAPITAL	02/17/2021	09/30/2025	758,570							758,570	758,570				
	Centerline High Yield CMBS Fund II, LLC	Irving	OH	Centerline High Yield CMBS Fund II, LLC	03/17/2004	07/01/2025	63							63	63				
	FrontRange Co-GP Property Fund, LP	Dover	DE	FRONT RANGE CAPITAL ADVISORS	04/30/2021	07/31/2025	284,941							284,941	284,941				
	Harrison Street Real Estate Partners VII, L.P.	Dover	DE	HARRISON STREET REAL ESTATE CAPITAL	09/21/2018	08/28/2025	458,292							458,292	458,292				
	Blue Owl Real Estate Fund V	Dover	DE	BLUE OWL	01/31/2020	09/15/2025	314,014							314,014	314,014				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter																			
1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
6899999. Total - Unaffiliated							106,845,156	(209,581)	480,698			271,117		107,116,273	108,572,975	464,196	992,505	1,456,701	(122,959)
6999999. Total - Affiliated							629,829							629,829	884,986		255,158	255,158	
7099999 - Totals							107,474,985	(209,581)	480,698			271,117		107,746,102	109,457,961	464,196	1,247,663	1,711,859	(122,959)

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
000000-00-0	Hanwha Totalenergies Petrochem Sr Nt 5.500% 07/18/29	08/12/2025	Direct		2,984,810	2,950,000	11,718	2.C FE
000000-00-0	LG Energy Solution Ltd Sr Nt 5.500% 07/02/34	08/05/2025	Direct		1,998,160	2,000,000	10,389	2.B FE
000000-00-0	Orlen SA Sr Nt 6.000% 01/30/35	07/23/2025	Direct		2,924,813	2,850,000	83,125	2.A FE
034863-AY-6	Anglo American Capital Sr Nt 3.950% 09/10/50	08/19/2025	Direct		1,999,563	2,670,000	46,873	2.B FE
06738E-CH-6	Barclays Plc BARCLAYS PLC 7.119% 06/27/34	07/16/2025	BNP Paribas Securities Corp		9,008,645	8,319,000	32,902	2.A FE
37373W-AE-0	Gerdau Trade Inc Sr Nt 5.750% 06/09/35	07/22/2025	Direct		1,988,910	1,980,000	14,231	2.B FE
40053X-AA-7	Grupo Energia Bogota Sr Nt 4.875% 05/15/30	08/06/2025	Direct		2,015,888	2,025,000	22,486	2.C FE
40053X-AB-5	Grupo Energia Bogota Sr Nt 7.850% 11/09/33	08/20/2025	Direct		1,001,238	865,000	19,428	2.C FE
438127-AF-9	Honda Motor Co Sr Nt 5.337% 07/08/35	07/14/2025	Various		10,452,577	10,600,000	20,429	1.G FE
45115A-AC-8	Icon Investemtns Six DAC 1st Lien 6.000% 05/08/34	09/29/2025	Deutsche Bank Capital		3,448,297	3,280,000	77,627	2.C FE
45434M-2C-5	Indian Railway Finance Corpora Sr Nt 2.800% 02/10/31	07/23/2025	Direct		1,977,044	2,190,000	27,935	2.C FE
466281-AA-0	Kaspi KZ JSC Sr Nt 6.250% 03/26/30	07/30/2025	Direct		4,002,625	3,905,000	84,066	2.C FE
603051-AC-7	Mineral Resources Sr Nt 8.000% 11/01/27	07/01/2025	MarketAxess		402,482	400,000	5,422	3.C FE
603051-AF-0	Mineral Resources Sr Nt 7.000% 04/01/31	09/22/2025	Various		802,500	800,000		3.C FE
67777L-AD-5	OI EUROPEAN GROUP BV Sr Nt 4.750% 02/15/30	07/01/2025	Jane Street Advisors		144,374	150,000	2,711	4.A FE
75102X-AF-3	Raizen Fuels Finance S.A. Sr Nt 6.250% 07/08/32	08/11/2025	Direct		1,500,608	1,515,000	8,943	2.B FE
81180L-AL-9	Seagate Tech HDD Holding Sr Nt 3.125% 07/15/29	07/01/2025	Tax Free Exchange		813,464	900,000	12,969	3.B FE
81180L-AM-7	Seagate Tech HDD Holding Sr Nt 8.250% 12/15/29	07/01/2025	Tax Free Exchange		2,106,952	2,000,000	7,333	3.B FE
81180L-AN-5	Seagate Tech HDD Holding Sr Nt 4.125% 01/15/31	07/01/2025	Tax Free Exchange		181,244	201,000	3,823	3.B FE
82460E-AR-1	Shinhan Bank Co Ltd Sub Nt 4.375% 04/13/32	08/19/2025	Direct		963,890	1,000,000	15,434	2.A FE
86964W-AK-8	Suzano Austria GMBH Sr Nt 3.125% 01/15/32	07/08/2025	Direct		1,964,630	2,230,000	33,682	2.C FE
87938W-AC-7	Telefonica Emisionies SAU Sr Nt 7.045% 06/20/36	07/16/2025	Various		4,140,800	3,761,000	18,492	2.C FE
88323A-AE-2	Thaioil Trsry Center Sr Nt 3.500% 10/17/49	08/05/2025	Direct		1,986,512	3,075,000	32,586	2.C FE
961214-FW-8	Westpac Banking Corp Sr Nt 5.618% 11/20/35	07/21/2025	RBC Capital Markets LLC		6,048,840	6,000,000	58,053	1.G FE
L5011F-AA-7	Impala Terminals Infrastructur Sr Sec Nt 5.840% 08/06/29	08/05/2025	SMBC Nikko Securities America		5,000,000	5,000,000		2.B PL
L5011F-AB-5	Impala Terminals Infrastructur Sr Sec Nt 6.000% 08/06/30	08/05/2025	SMBC Nikko Securities America		25,000,000	25,000,000		2.B PL
N7334F-BD-4	Wereldhave NV Sr Nt 4.320% 08/08/32	08/08/2025	Rabo Securities USA		23,282,000	23,282,000		2.B Z
P6040K-AC-1	Kalpa Generation SA Sr Nt 5.875% 01/30/32	08/05/2025	Direct		3,011,650	2,900,000	2,840	2.C FE
Y52758-AF-9	LG Chem Ltd Sr Nt 2.375% 07/07/31	07/09/2025	Direct		1,996,207	2,340,000	463	2.B FE
0089999999 Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					432,878,324	434,861,000	3,120,426	XXX
1265M6-AA-0	Northrop Gruman Sr Nt (Project Diasy) 5.840% 08/15/42	09/15/2025	Direct		3,375,277	3,375,277		2.A Z
0129999999 Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					3,375,277	3,375,277		XXX
000000-00-0	Denali Buyerco Revolver Nt 2 10.204% 09/15/27	08/22/2025	Direct		277,778	277,778		4.B Z
000000-00-0	Doxim Inc Term Ln Nt 1 10.655% 09/30/27	09/23/2025	Direct		1,600,744	1,616,913		4.A Z
000000-00-0	Denali Buyerco DDTL 6A Nt 4 9.306% 09/15/28	09/11/2025	Tax Free Exchange		83,551	84,105		4.B Z
000000-00-0	Silk Holdings III Corp 4th Amendment Term Ln Nt 1 9.329% 05/01/29	08/28/2025	Tax Free Exchange		1,944,098	1,947,326	43,018	4.A Z
000000-00-0	Bottomline Technologies Inc Term Ln Nt 2 9.252% 05/14/29	07/24/2025	Tax Free Exchange		2,917,688	2,917,688	31,724	3.C PL
000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 5 9.655% 06/14/29	07/23/2025	Guggenheim Securities LLC		90,479	91,105		4.A Z
000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 1 10.135% 06/14/29	08/25/2025	Tax Free Exchange		421,635	424,421		4.A Z
000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 6 10.166% 06/14/29	09/23/2025	Tax Free Exchange		331,195	333,316	94	4.A Z
000000-00-0	Ambient Enterprises 1st Amendment DDTL Nt 3 4.054% 12/15/29	07/21/2025	Direct		117,346	118,382		4.A Z
000000-00-0	Ambient Enterprises Delayed Draw Term Ln Nt 2 9.240% 12/15/29	09/29/2025	Direct		213,823	213,823		3.C Z
000000-00-0	Ambient Enterprises 1st Amendment DDTL Nt 4 9.252% 12/15/29	08/29/2025	Direct		190,944	192,630		4.A Z
000000-00-0	Ambient Enterprises 1st Amendment DDTL Nt 5 9.252% 12/15/29	09/29/2025	Direct		287,760	287,760		4.A Z
000000-00-0	Ambient Enterprises 1st Amendment DDTL Nt 1 9.752% 12/15/29	07/19/2025	Tax Free Exchange		357,666	360,750	1,913	3.C Z
000000-00-0	SageSure Holdings LLC Unitranche DD Term Ln Nt 1 9.273% 01/28/30	09/26/2025	Direct		202,036	203,051		4.A Z
000000-00-0	Maxar Technologies Inc Revolver Nt 1 9.752% 05/03/30	07/18/2025	Tax Free Exchange		116,392	116,392	585	4.A Z
000000-00-0	Accuray Inc Term Ln 13.796% 06/06/30	08/28/2025	Interest Capitalization		262,500	262,500		5.A Z
000000-00-0	Mobotrex Inc Revolver Nt 1 7.250% 06/07/30	08/05/2025	Tax Free Exchange		43,706	43,706	313	4.B Z
000000-00-0	Mobotrex Inc DDTL 9.163% 06/07/30	08/05/2025	Direct		543,597	546,329		4.B Z
000000-00-0	Ambient Enterprises Second Amendment TL 4.054% 06/28/30	07/03/2025	Direct		1,021,721	1,034,264		4.A Z
000000-00-0	Ambient Enterprises First Amendment Term Loan 6.401% 06/28/30	08/21/2025	Tax Free Exchange		3,820,354	3,882,191	35,894	4.A Z
000000-00-0	Digicert Digicert 10.664% 07/29/30	09/26/2025	Direct		7,882,103	8,000,000		4.B Z
000000-00-0	Tex-Tech Industries DDTL Nt 1 9.135% 01/09/31	09/12/2025	Direct		30,005	30,156		4.A Z
000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln A Nt 5 9.663% 01/29/31	09/29/2025	Guggenheim Securities LLC		65,489	66,150		4.A Z
000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln A Nt 2 10.163% 01/29/31	08/07/2025	Tax Free Exchange		20,960	21,168	43	4.A Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
000000-00-0	Perigon Wealth Management Amendment 3 DDTL Nt 1 8.913% 03/28/31	09/30/2025	Direct		48,754	48,999		4.A Z
000000-00-0	TryStar LLC DDTL Nt 1 8.558% 08/02/31	09/12/2025	Guggenheim Securities LLC		161,977	162,791		4.C
000000-00-0	EMRLD BORROWER LP EMRLD BORROWER LP 4.234% 08/04/31	09/19/2025	RBC Capital Markets LLC		750,000	750,000		4.A FE
000000-00-0	CloudOne Digital Term Ln 9.242% 08/05/31	08/25/2025	Direct		8,429,878	8,536,585		4.B Z
000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 6 9.699% 08/21/31	08/29/2025	Guggenheim Securities LLC		19,611	19,611		4.A Z
000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 3 9.699% 08/21/31	08/29/2025	Tax Free Exchange		19,611	19,611		4.A Z
000000-00-0	Powergrid Svcs (Grid Alliance) Delayed Draw Term Ln Nt 1 9.002% 08/22/31	08/22/2025	Guggenheim Securities LLC		13,334	13,401		4.A Z
000000-00-0	PowerGrid Services Delayed Draw Term Ln Nt 1 9.002% 08/22/31	09/25/2025	Tax Free Exchange		13,334	13,401		4.A Z
000000-00-0	RJW Logistics Holdings Delayed Draw TL Nt 1 9.205% 11/25/31	08/28/2025	Guggenheim Securities LLC		258,261	260,870		4.A Z
000000-00-0	PowerGrid Services Term Ln Nt 1 8.791% 03/31/32	07/01/2025	Guggenheim Securities LLC		1,147,059	1,147,059		118 4.A Z
000000-00-0	Baker Tilley Advisory Delayed Draw Term Ln Nt 1 8.636% 05/30/32	07/18/2025	Direct		10,903	10,957		4.A Z
000000-00-0	Baker Tilley Advisory Delayed Draw Term Ln Nt 2 8.663% 05/30/32	07/31/2025	Direct		26,789	26,924		4.A Z
000000-00-0	Cordis Corp Term Ln Nt 1 8.502% 09/30/32	09/30/2025	Direct		348,558	352,564		4.A Z
00267*-AF-5	AB Centers Acquisition Term Ln Nt 1 9.473% 07/02/31	08/08/2025	Direct		1,410,479	1,421,137		4.A Z
00797*-AA-5	Aero Operating LLC Term Ln Nt 1 13.448% 02/07/26	07/01/2025	Interest Capitalization		6,866	6,866		3.C PL
00797*-AB-3	Aero Operating LLC Delayed Draw Term Ln Nt 1 13.423% 02/07/26	07/01/2025	Interest Capitalization		1,970	1,970		3.C PL
00797*-AB-3	Aero Operating LLC Delayed Draw Term Ln Nt 2 13.441% 02/07/26	07/01/2025	Interest Capitalization		173	173		3.C PL
00870*-AA-3	Aeritek Global US Acq Inc Term Ln Nt 1 10.666% 10/27/30	08/27/2025	Direct		1,592,679	1,616,913		4.A Z
02406M-AU-1	American Axle & Mfg Inc Tr B TI Nt 4 4.056% 12/13/29	07/22/2025	Tax Free Exchange		166,474	166,474		220 3.B FE
02406M-AU-1	American Axle & Mfg Inc Tr B TI Nt 2 4.242% 12/13/29	07/22/2025	Tax Free Exchange		179,205	179,205		237 3.B FE
02406M-AU-1	American Axle & Mfg Inc Tr B TI Nt 1 4.329% 12/13/29	07/11/2025	JP Morgan Securities LLC		500,000	500,000		3.B FE
03167D-AR-5	Anneal Pharmaceuticals LLC Amendment No 1 Term Ln 7.663% 08/02/32	09/15/2025	JP Morgan Securities LLC		2,140,131	2,135,000		4.A FE
03765V-AQ-3	Prime Security Services 2025 Inc Term Ln Nt 1 6.005% 03/08/32	08/06/2025	Deutsche Bank Capital		1,046,430	1,057,000		3.C FE
03971*-AD-9	Arcticom Delayed Draw Term Ln Nt 1 11.780% 12/22/27	09/29/2025	Interest Capitalization		18,242	18,242		3.A PL
03971*-AE-7	Arcticom Term Ln Nt 1 11.663% 12/22/27	09/29/2025	Interest Capitalization		1,778	1,778		3.A PL
03971*-AF-4	Arcticom Delayed Draw Term Ln C Nt 1 11.671% 04/14/29	09/29/2025	Interest Capitalization		417	417		3.A Z
04011*-AA-7	Argenbright Holdings LLC Term Ln Nt 1 11.708% 11/30/26	07/31/2025	Interest Capitalization		24,919	24,919		2.C PL
04011*-AB-5	Argenbright Holdings LLC Delayed Draw Term Ln Nt 1 12.403% 11/30/26	09/19/2025	Interest Capitalization		1,531	1,531		2.C PL
04279*-AA-4	Arrowhead Holdco Co Term Ln Nt 1 9.376% 08/31/28	09/29/2025	Interest Capitalization		6,911	6,911		5.C PL
04279*-AB-2	Arrowhead Holdco Co Delayed Term Ln Nt 1 9.352% 08/31/28	09/15/2025	Interest Capitalization		1,426	1,426		5.C PL
04279*-AC-0	Arrowhead Holdco Co Redhawk DD Term Ln Nt 1 9.326% 08/31/28	09/15/2025	Interest Capitalization		1,637	1,637		5.C PL
05339*-AA-9	Avalign Technologies Term Ln Nt 1 10.699% 12/20/28	08/28/2025	Interest Capitalization		14,762	14,762		3.C PL
05742P-B*-6	Baker Tilley Advisory Delayed Draw Term Ln Nt 2 8.663% 05/30/32	08/21/2025	Tax Free Exchange		26,790	26,924		139 4.A Z
05742P-B*-6	Baker Tilley Advisory Term Ln Nt 1 8.663% 05/30/32	08/29/2025	Tax Free Exchange		37,693	37,881		192 4.B PL
05825H-AH-7	Baldwin Insurance Group Hlds Term Ln B-2 Nt 1 6.636% 05/27/31	09/30/2025	Tax Free Exchange		496,836	496,250		1,983 4.B FE
15645*-AB-1	Centric Brands Inc Topco Term Ln A-2 Nt 1 12.255% 02/06/31	08/06/2025	Interest Capitalization		90,490	90,490		4.C PL
21079*-AC-2	Continental Acq Holdings LLC Term Ln 2021-B Nt 1 11.152% 01/20/27	09/29/2025	Interest Capitalization		40,713	40,713		3.C PL
21257*-AG-9	Convey Health Solutions Inc 2022-2 Incremental TermLn Nt 1 9.352% 09/04/26	09/29/2025	Interest Capitalization		10,826	10,826		3.B PL
22282G-AP-2	Reworld Holdings Corp Term Ln B Nt 1 6.467% 11/30/28	08/18/2025	Tax Free Exchange		521,275	520,060		668 3.B FE
22282G-AQ-0	Reworld Holdings Corp Term Ln C Nt 1 6.467% 11/30/28	08/19/2025	Tax Free Exchange		28,700	28,633		42 3.B FE
23959*-AA-7	Daylight Beta Parent LLC 1st Lien Second Out TL Nt 1 4.102% 09/13/38	09/29/2025	Interest Capitalization		23,544	23,544		5.B GI
24822*-AA-4	Denali Intermediate Holdings Unitranch Term Ln Nt 1 9.166% 08/26/32	08/26/2025	Direct		2,101,451	2,155,884		4.C PL
25270*-AA-4	United Risk/DiamondMezzanine DDTL Nt 2 9.308% 10/31/30	07/31/2025	Direct		57,608	57,897		4.A Z
25270*-AB-2	United Risk/DiamondMezzanine Term Ln Nt 1 9.308% 10/31/30	08/08/2025	Tax Free Exchange		449,618	451,830		936 4.A Z
28917X-AB-6	Ellucian Holdings Inc Term Ln B Nt 1 7.163% 10/09/29	08/18/2025	Tax Free Exchange		1,854,132	1,858,444		7,970 4.C FE
30312*-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 11 1.000% 08/01/31	09/19/2025	Direct		108,938	109,761		3.B PL
30312*-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 2 1.000% 08/01/31	09/24/2025	Tax Free Exchange		140,889	141,897		13 3.B PL
33963A-AE-3	Flint Opco LLC Delayed Draw Term Ln Nt 9 9.058% 08/15/30	07/31/2025	Direct		116,085	116,669		3.A PL
36265*-AB-8	GS Seer Group Delayed Draw Term Ln Nt 8 10.752% 04/28/29	08/13/2025	Direct		75,044	75,044		3.B PL
40178*-AA-8	Guidehouse Inc Term Ln Nt 1 9.913% 10/16/28	09/29/2025	Interest Capitalization		15,380	15,380		4.B PL
40493*-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL Nt 7 8.921% 12/11/29	09/03/2025	Direct		56,859	57,145		2.C PL
40493*-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL Nt 6 9.075% 12/11/29	07/21/2025	Direct		14,703	14,777		2.C PL
40493*-AE-8	HP RSS Intermediate Inc 1st Lien 2nd Am DDTL 8.921% 12/11/29	09/03/2025	Direct		1,273	1,273		4.A Z
41781*-AE-7	Harvey Tool Co LLC Term Ln Nt 1 8.913% 09/02/32	08/06/2025	Tax Free Exchange		1,670,253	1,670,253		4,164 4.C
42327*-AB-2	Orion Group 2nd Amendment DD Term Ln Nt 16 10.575% 03/19/27	07/12/2025	Tax Free Exchange		51,380	51,380		541 3.B PL
42327*-AC-0	Orion Group 3rd Amendment DD Term Ln Nt 3 10.252% 03/19/27	09/03/2025	Direct		380,163	380,163		4.A Z
42836*-AD-0	HGC Holdings (Heritage Golf) Refinancing DD Term Ln Nt 1 9.002% 06/20/29	07/24/2025	Tax Free Exchange		30,877	30,991		192 4.A Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
44958#--AA-4	IG Investments Holdings LLC 2024 Refinanced Term Ln Nt 4	08/07/2025	Tax Free Exchange		3,232	3,267	6	3.B PL
44989*-AC-7	IQNavigator Inc Term Ln Nt 3	05/02/29	Tax Free Exchange		9,625	9,625	13	5.B PL
44989*-AC-7	IQNavigator Inc Term Ln Nt 1	05/02/29	Interest Capitalization		19,407	19,407		5.B PL
45836#--AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 88	11/30/29	Direct		83,954	84,375		3.C PL
45836#--AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 62	12/22/29	Tax Free Exchange		118,672	119,813	703	3.C PL
45836#--AE-1	Inszone Mid LLC 1st Lien A1 DDTL Nt 6	11/30/29	Direct		113,530	114,100		3.C Z
45836#--AE-1	Inszone Mid LLC 1st Lien A1 DDTL Nt 1	11/30/29	Tax Free Exchange		54,713	54,984	308	3.C Z
48282#--AA-2	KSKI Holdings 2 Term Ln Nt 1	06/30/28	Interest Capitalization		28,948	28,948		3.B PL
48773#--AF-7	Kellermeyer Building Svcs 6th Amendment Term Ln Nt 1	11/07/26	Interest Capitalization		28,909	28,909		4.B PL
48773#--AH-3	Kellermeyer Building Svcs 8th Amendment Term Ln Nt 1	11/07/26	Interest Capitalization		48,909	48,909		4.B PL
49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 9	05/03/27	Direct		12,114	12,060		3.B PL
49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 11	05/03/27	Direct		19,172	19,268		3.B PL
49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 1	05/03/27	Tax Free Exchange		22,831	22,940	64	3.B PL
53173#--AE-6	Lido Advisors LLC 7th Amendment DD Term Ln Nt 7	06/11/29	Direct		201,839	202,853		4.A Z
53173#--AE-6	Lido Advisors LLC 7th Amendment DD Term Ln Nt 9	06/11/29	Direct		43,965	44,186		4.A Z
55392*-AA-8	MBS Services 1st Lien Term Ln Nt 1	02/26/26	Interest Capitalization		1,369	1,369		5.A PL
57671#--AB-0	Mather Group LLC Delayed Draw Term Ln Nt 1	03/31/28	Tax Free Exchange		31,337	31,576	208	3.B PL
59000*-AA-4	Merit Financial Group Term Ln Nt 1	08/27/32	Direct		1,490,649	1,509,813		4.A Z
62482#--AB-1	Mr Greens Intermediate DD Term Ln Nt 1	05/01/29	Tax Free Exchange		153	177	1	3.B PL
62931*-AA-2	Topix Pharma Term Ln Nt 1	11/02/26	Interest Capitalization		14,586	14,586		3.C PL
62931*-AC-8	Topix Pharma Delayed Draw Term Ln Nt 1	11/02/26	Interest Capitalization		4,916	4,916		3.C PL
62931*-AE-4	Topix Pharma 2022 Incremental Term Ln Nt 1	11/02/26	Interest Capitalization		2,350	2,350		3.C PL
65959#--AA-0	Fairway Lawns LLC DD Term Ln D Nt 13	05/17/28	Direct		6,241	6,304		3.B PL
65959#--AA-0	Fairway Lawns LLC DD Term Ln D Nt 12	05/17/28	Direct		8,784	8,873		3.B PL
66847#--AD-8	Northwinds Holding Co 2024 Incremental DD TL Nt 4	05/01/29	Tax Free Exchange		22,363	22,473	290	4.A Z
66847#--AE-6	Northwinds Holding Co 2025 Incremental DD TL Nt 2	06/05/31	Direct		8,113	8,154		4.A Z
66847#--AE-6	Northwinds Holding Co 2025 Incremental DD TL Nt 3	06/05/31	Direct		4,197	5,436		4.A Z
67008*-AB-7	Novipax Buyer 1st Amendment Term Ln Nt 1	12/01/26	Interest Capitalization		3,731	3,731		3.A PL
68144#--AB-6	Invo Healthcare (Olympia Acq) Incremental Term Ln Nt 1	02/26/27	Interest Capitalization		1,233	1,233		4.C PL
68144#--AC-4	Invo Healthcare (Olympia Acq) Delayed Term Ln Nt 1	02/26/27	Interest Capitalization		4,608	4,608		4.C PL
68144#--AD-2	Invo Healthcare (Olympia Acq) Rolled Term Ln Nt 1	02/26/27	Interest Capitalization		36,741	36,741		4.C PL
68144#--AE-0	Invo Healthcare (Olympia Acq) First Out DD Term Ln Term Ln 1	02/26/27	Interest Capitalization		2,030	2,030		4.C PL
69428#--AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 11	06/11/31	Direct		45,725	45,955		3.B PL
69428#--AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 1	06/11/31	Tax Free Exchange		696,750	700,028	3,299	3.B PL
69428#--AF-4	Pye Barker Company Delayed Draw Term Ln 3 Nt 2	06/11/31	Direct		141,802	142,515		4.A Z
69448#--AB-9	PCS Midco Inc Delayed Draw Term Ln Nt 3	03/04/30	Direct		14,261	14,405		3.B PL
71684#--AB-6	Petrus Buyer Inc Delayed Draw Term Ln Nt 2	10/17/29	Direct		326,461	331,433		3.B PL
74839X--AL-3	Quikrete Holdings Inc Term Ln Nt 1	01/30/32	Wells Fargo Securities LLC		325,406	325,000		3.C FE
78500#--AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 5	12/06/27	Interest Capitalization		442	442		3.A PL
78500#--AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 1	12/06/27	Interest Capitalization		2,620	2,620		3.A PL
78500#--AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3	12/06/27	Interest Capitalization		5,804	5,804		3.A PL
78500#--AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 4	12/06/27	Interest Capitalization		2,808	2,808		3.A PL
78500#--AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3	12/06/27	Interest Capitalization		1,018	1,018		3.A PL
78500#--AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 2	12/06/27	Interest Capitalization		392	392		3.A PL
78505#--AB-8	SV Newco Inc Delayed Draw Term Ln Nt 5	12/06/27	Direct		336,111	338,651		2.B PL
816307--B8-0	Selectquote Inc 11th Amendment Term Ln Nt 1	09/30/27	Interest Capitalization		(14,285)	(14,285)		3.C PL
82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 1	06/05/26	Interest Capitalization		280	280		3.B PL
82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 1	06/05/26	Tax Free Exchange		190,807	191,386	3,053	3.B PL
82709#--AA-6	Silk Holdings III Corp 1st Lien Term Ln Nt 2	05/01/29	Direct		98,595	98,595		3.A PL
82709#--AB-4	Silk Holdings III Corp 1st Amendment Term Ln Nt 1	05/01/29	Direct		121,312	121,312		3.A PL
82981#--AA-5	Sitecore 1st Lien Term Ln Nt 1	03/01/29	Interest Capitalization		40,644	40,644		4.A Z
83548Q--AC-1	Sonny's Enterprises LLC Restated Revolver Term Ln Nt 9	08/05/28	Direct		160,061	160,061		4.B Z
83548Q--AC-1	Sonny's Enterprises LLC Restated Revolver Term Ln Nt 8	08/05/28	Direct		192,073	192,073		4.B Z
8446B--AC-0	Hersha Hospitality Delayed Draw 2A Term Ln Nt 4	04/30/30	Guggenheim Securities LLC		90,476	91,109		4.A Z
86032#--AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 1	10/14/28	Tax Free Exchange		78,173	78,905	462	3.A PL
86032#--AF-6	Steward Partners Global Ad LLC Delayed Draw Term Ln C Nt 2	10/14/28	Direct		11,884	11,944		4.A Z
86032#--AF-6	Steward Partners Global Ad LLC Delayed Draw Term Ln C Nt 3	10/14/28	Direct		2,377	2,389		4.A Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87326#-AB-6	Wealth Enhance Group LLC 5th Amendment DD Nt 1 9.791% 10/02/27	07/01/2025	Tax Free Exchange		1,088,154	1,088,154	26,717	3.B PL
88583#-AF-5	3 Step Sports Term Ln Nt 1 10.792% 10/23/29	09/29/2025	Interest Capitalization		5,789	5,789		3.B PL
88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 3 11.864% 10/02/29	09/15/2025	Interest Capitalization		191	191		3.B PL
88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 2 12.160% 10/02/29	09/04/2025	Interest Capitalization		153	153		3.B PL
88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 1 12.319% 10/02/29	07/23/2025	Interest Capitalization		23	23		3.B PL
89364#-CE-2	Transdigm Inc Tranche M Term Ln Nt 1 6.634% 02/28/31	09/05/2025	Goldman Sachs & Company		1,399,125	1,400,000	1,459	3.C FE
89841E-AB-1	Ultimate Software Group Inc Term Ln B Nt 1 6.808% 02/10/31	08/18/2025	Tax Free Exchange		457,282	457,000	1,643	4.B FE
90230#-AB-5	Playon Sports Inc Revolver Nt 5 8.945% 03/14/28	08/19/2025	Direct		22,523	22,523		4.B Z
92535#-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 4 9.808% 12/15/29	07/21/2025	Tax Free Exchange		991,895	999,718	6,888	3.A PL
92535#-AD-1	Vertex Service Partners LLC 2024 DD Term Ln Nt 1 9.502% 12/15/29	07/21/2025	Tax Free Exchange		41,122	41,314	231	3.A PL
928432-A#-0	Visual Edge Technology Inc Last Out Term Ln B Nt 1 11.354% 12/31/25	08/22/2025	Interest Capitalization		40,737	40,737		5.C PL
92974*-AA-7	Discovery Life Sciences LLC Term Ln Nt 1 10.402% 03/30/28	09/29/2025	Interest Capitalization		8,011	8,011		3.B PL
92974*-AB-5	Discovery Life Sciences LLC Delayed Draw Term Ln Nt 1 10.652% 03/30/28	09/29/2025	Interest Capitalization		5,259	5,259		3.B PL
92974*-AC-3	Discovery Life Sciences LLC New Term Ln Nt 3 10.652% 03/30/28	09/29/2025	Interest Capitalization		3,956	3,956		3.B PL
92989#-AD-0	Waverly Advisors LLC 2nd Amendment DD Term Ln Nt 3 9.102% 04/04/30	09/11/2025	Direct		39,236	39,433		5.B GI
92989#-AD-0	Waverly Advisors LLC 2nd Amendment DD Term Ln Nt 4 9.258% 04/04/30	09/25/2025	Direct		131,976	132,640		5.B GI
96536#-AC-1	Whitemarsh Rail Acq Infra Delayed Draw Term Ln C Nt 1 9.706% 12/18/26	07/28/2025	Tax Free Exchange		31,122	31,122	405	3.A Z
98160*-AA-8	Worldwide Produce Acquisition Term Ln Nt 1 10.413% 01/18/29	09/29/2025	Interest Capitalization		25,078	25,078		3.C PL
98160*-AC-4	Worldwide Produce Acquisition DD Term Ln A Nt 1 10.252% 01/18/29	09/30/2025	Interest Capitalization		4,917	4,917		3.C PL
98160*-AD-2	Worldwide Produce Acquisition DD Term Ln B-1 Nt 1 10.252% 01/18/29	09/30/2025	Interest Capitalization		4,083	4,083		3.C PL
98538#-AC-5	Youth Enrichment Brands LLC Amendment #3 DD Term Ln Nt 7 9.852% 10/18/27	09/22/2025	Direct		18,892	19,083		3.A PL
98538#-AC-5	Youth Enrichment Brands LLC Amendment #3 DD Term Ln Nt 1 10.169% 10/18/27	07/20/2025	Tax Free Exchange		32,478	32,787	478	3.A PL
98876*-AF-2	ZB Holdings LLC DD Term Ln 2024-1 Nt 10 9.978% 02/09/28	07/10/2025	Direct		9,820	9,820		5.A
98876*-AG-0	ZB Holdings LLC DD Term Ln 2025-1 Nt 1 9.978% 02/09/28	07/10/2025	Direct		214,655	216,005		5.A Z
BQH9G0-94-2	Oil Changer Inc 4th Amendment DDTL Nt 10 10.902% 02/08/27	09/17/2025	Guggenheim Securities LLC		32,144	32,144		5.B GI
L2000A-AG-5	Camelot US Acquisition LLC Amendment No 7 Term Loan 7.413% 01/31/31	07/16/2025	Bank of America BIRD Dealer		200,000	200,000		3.C FE
N7497#-AA-4	Expereo USA Inc Term Ln Nt 2 10.038% 12/13/30	09/15/2025	Interest Capitalization		16,227	16,227		3.C FE
000000-00-0	MISYS (Finastra) Finastra USA Inc 8.038% 07/30/32	09/18/2025	Morgan Stanley & Co LLC		942,480	952,000		4.C FE
0189999999. Subtotal - Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)					60,702,362	61,207,812	177,227	XXX
12685L-AG-5	Cable One Inc Incremental Term Ln B-4 Nt 1 6.278% 05/03/28	07/16/2025	JP Morgan Securities LLC		1,724,605	1,788,746		3.C FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					1,724,605	1,788,746		XXX
PPGLE8-SZ-1	Midwest Texas Tea LLC Sr Sub Nt 19.500% 01/17/30	09/30/2025	Interest Capitalization		75,778	75,778		5.B GI
0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					75,778	75,778		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					692,371,197	696,773,767	3,988,337	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					692,371,197	696,773,767	3,988,337	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					692,371,197	696,773,767	3,988,337	XXX
05556H-AA-7	BFLD Trust CMBS Ser 2025-FPM CI A 5.011% 10/10/30	08/20/2025	Goldman Sachs & Company		2,000,000	2,000,000	3,062	1.A FE
12668A-YS-8	Countrywide Alternative Ln Tr RMBS Ser 2005-57CB CI 4A3 5.500% 12/25/35	07/01/2025	Interest Capitalization		466	466		1.A FM
16165V-AM-0	Chasefiflex Tr RMBS Ser 2007-1 CI 2A9 6.000% 02/25/37	09/01/2025	Interest Capitalization		66	66		1.A FM
17025Q-AC-1	Countrywide Home Loans RMBS Ser 2007-J3 CI A3 6.000% 07/25/37	07/01/2025	Interest Capitalization		111	111		1.A FM
58004J-AA-0	MFRA Trust RMBS Ser 2024-NQM2 CI A1 5.272% 08/25/69	07/28/2025	Santander US Capital Markets		5,390,922	5,414,611	22,202	1.A FE
73015F-AG-1	PMT Loan Trust ABS Ser 2025-INW7 CI A7 6.000% 06/25/56	07/11/2025	Goldman Sachs & Company		9,108,051	9,000,000	25,500	1.A FE
749414-AB-4	Woodward Cap Management RMBS Ser 2024-CES7 CI A1B 5.259% 10/25/44	07/15/2025	Morgan Stanley & Co LLC		6,209,761	6,249,799	13,695	1.A FE
761143-AD-8	Residential Asset Sec Tr RMBS Ser 2007-A9 CI A4 6.250% 09/25/37	07/01/2025	Interest Capitalization		117	117		1.A FM
89182Q-AA-3	Towd Point Mortgage Trust RMBS Ser 24-CES4 CI A1 5.122% 09/25/64	07/16/2025	Morgan Stanley & Co LLC		1,614,648	1,621,234	3,691	1.A FE
89183C-AA-3	Towd Point Mortgage Trust Ser 2024-CES1 CI A1A 5.848% 01/25/64	07/22/2025	Various		11,194,543	11,161,543	37,648	1.A FE
891949-BU-2	Towd Point Mortgage Tr ABS Ser 2025-CES3 CI A1A 5.278% 08/25/65	08/08/2025	JP Morgan Securities LLC		9,228,797	9,229,000	24,355	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					44,747,206	44,676,947	130,153	XXX
05494F-BT-4	USA CMBS: Conduit CMBS Ser 2025-BNK49 CI A5 5.623% 03/15/58	07/15/2025	Wells Fargo Securities LLC		5,514,063	5,362,000	12,563	1.A FE
08164C-AC-2	Benchmark Mortgage Trust CMBS Ser 2025-V15 CI A3 5.805% 05/15/30	07/07/2025	Citigroup		786,114	755,000	852	1.A FE
08164R-AC-9	Benchmark Mortgage Trust CMBS Ser 2025-V16 CI A3 5.439% 08/15/57	07/22/2025	Citigroup		8,239,893	8,000,000	14,504	1.A FE
12517T-AA-5	CENT Trust CMBS Ser 2025-CITY CI A 5.091% 07/10/40	07/02/2025	Bank of America BIRD Dealer		5,500,000	5,500,000	16,333	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
WHLNK1-9W-5	PIMCO Project Phantom-Swift ESN890500 5.960% 06/30/30	08/19/2025	Direct		1,882,353	1,882,353		2.B Z
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					1,882,353	1,882,353		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					301,979,496	301,510,643	174,710	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					301,979,496	301,510,643	174,710	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					301,979,496	301,510,643	174,710	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					994,350,693	998,284,410	4,163,047	XXX
000000-00-0	Denali Parent Holdings II LP Ser A Pfrd Stk	09/29/2025	Direct	1,045,840	1,024,926			5.B GI
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					1,024,926	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3					1,024,926	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					1,024,926	XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks					1,024,926	XXX		XXX
6009999999 - Totals					995,375,619	XXX	4,163,047	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..94978#-AU-1	Wells Fargo Bank Northwest NA CTL MWRA Ls Bkd Ln 7.380% 05/15/32	09/15/2025	Various		81,629	81,629	85,465	82,908		(1,278)		(1,278)		81,629				4,018	05/15/2032	1.B
..00908P-AA-5	Air Canada LBASS EETC Ser 2017-1AA 3.300% 07/15/31	07/15/2025	Various		128,000	128,000	128,000	128,000						128,000				4,224	07/15/2031	1.C FE
..00908P-AB-3	Air Canada LBASS PTT Ser 2017-1A 3.550% 07/15/31	07/15/2025	Various		134,195	134,195	132,136	132,790		1,405		1,405		134,195				4,764	07/15/2031	1.F FE
..11042C-AA-8	British Airways PTC Ser 2021-1 A PPT 2.900% 09/15/36	09/15/2025	Redemption	100.0000	134,970	134,970	132,295	132,767		2,203		2,203		134,970				2,936	09/15/2036	1.C FE
..11042C-AB-6	British Airways PTC Ser 2021-1 B PPT 2nd Lien 3.900% 09/15/31	09/15/2025	Redemption	100.0000	123,401	123,401	125,560	124,757		(1,356)		(1,356)		123,401				3,609	09/15/2031	1.E FE
..11042T-AA-1	British Airways Plc EETC 3.800% 09/20/31	09/20/2025	Various		42,646	42,646	42,646	42,646						42,646				1,215	09/20/2031	1.C FE
0129999999 Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					3,952,644	3,952,644	4,024,476	3,970,411		(17,766)		(17,766)		3,952,644				144,294	XXX	XXX
.000000-00-0	Altus (Drogon Bidco) Delayed Draw Term Loan Nt 1 9.002% 08/30/28	09/30/2025	Redemption	100.0000	1,286	1,286	1,279	1,279		.6		.6		1,286				105	08/30/2028	4.A Z
.000000-00-0	Denali Buyerco DDTL 6A Nt 4 9.306% 09/15/28	09/30/2025	Redemption	100.0000	4,010	4,010	3,980			.30		.30		4,010				66	09/15/2028	4.B Z
.000000-00-0	Denali Buyerco DDTL 6A Nt 3 9.308% 09/15/28	09/11/2025	Tax Free Exchange		83,551	84,105	83,474			.77		.77		83,551				4,088	09/15/2028	4.B Z
.000000-00-0	Denali Buyerco DDTL 6A Nt 2 9.410% 09/15/28	09/30/2025	Redemption	100.0000	833	833	.827			.6		.6		833				46	09/15/2028	4.B Z
.000000-00-0	Denali Buyerco DDTL 6A Nt 1 9.551% 09/15/28	09/30/2025	Redemption	100.0000	512	512	.508			.4		.4		512				101	09/15/2028	4.B Z
.000000-00-0	Unison (Prism Parent) Delayed Draw TL Nt 1 9.885% 09/19/28	09/30/2025	Redemption	100.0000	482	482	.482	.476	.6			.6		482				30	09/19/2028	4.A Z
.000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 1 8.752% 11/10/28	09/30/2025	Redemption	100.0000	1,022	1,022	1,017	.204		.5		.5		1,022				54	11/10/2028	4.B Z
.000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 8 9.071% 11/10/28	08/08/2025	Redemption	100.0000	1,106	1,106	1,101			.6		.6		1,106				23	11/10/2028	4.B Z
.000000-00-0	Bottomline Technologies Inc Term Ln Nt 2 9.252% 05/14/29	09/30/2025	Redemption	100.0000	7,313	7,313	7,313							7,313				164	05/14/2029	3.C PL
.000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 5 9.655% 06/14/29	08/25/2025	Tax Free Exchange		90,491	91,105	90,479			.12		.12		90,491				828	06/14/2029	4.A Z
.000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 1 10.135% 06/14/29	09/23/2025	Tax Free Exchange		331,195	333,316	331,093			.102		.102		331,195				6,966	06/14/2029	4.A Z
.000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 3 10.166% 06/14/29	08/25/2025	Tax Free Exchange		331,143	333,316	331,054			.89		.89		331,143				6,507	06/14/2029	4.A Z
.000000-00-0	HGC Holdings (Heritage Golf) Refinancing Term Ln Nt 2 9.002% 06/20/29	07/24/2025	Tax Free Exchange		30,877	30,991	30,875			.2		.2		30,877				192	06/20/2029	4.A Z
.000000-00-0	Ellucian Holdings Inc New Term Ln B Nt 1 7.163% 10/29/29	07/10/2025	Redemption	100.0000	4,658	4,658	4,645	3,385		.23		.23		4,658				144	10/29/2029	4.B FE
.000000-00-0	Ellucian Holdings Inc New Term Ln B Nt 1 7.163% 10/29/29	08/18/2025	Tax Free Exchange		1,854,132	1,858,444	1,853,509	1,350,418		4,714		4,714		1,854,132				77,274	10/29/2029	4.B FE
.000000-00-0	Lightning US Holdings US Term Ln Nt 1 10.002% 11/18/29	09/30/2025	Redemption	100.0000	2,417	2,417	2,353	2,354		.63		.63		2,417				191	11/18/2029	4.A Z
.000000-00-0	Lightning US Holdings Revolving Term Ln Nt 3 10.192% 11/18/29	07/07/2025	Redemption	100.0000	50,000	50,000	50,000	46,034	3,967			3,967		50,000				3,000	11/18/2029	4.A Z
.000000-00-0	Lightning US Holdings Canada Term Ln Nt 1 10.199% 11/18/29	09/30/2025	Redemption	100.0000	292	292	.285	.285		.6		.6		292				28	11/18/2029	4.A Z
.000000-00-0	Ambient Enterprises 1st Amendment DDTL Nt 1 9.752% 12/15/29	09/30/2025	Redemption	100.0000	3,239	3,239	3,211			.28		.28		3,239				102	12/15/2029	3.C Z
.000000-00-0	Ambient Enterprises 1st Amendment DDTL Nt 2 9.752% 12/15/29	07/19/2025	Tax Free Exchange		357,666	360,750	357,593			.73		.73		357,666				7,254	12/15/2029	3.C Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.000000-00-0	Maxar Technologies Inc Term Loan 9.752% 05/03/30	09/30/2025	Redemption	100.0000	10,912	10,912	10,912							10,912				739	05/03/2030	4.B Z
.000000-00-0	Maxar Technologies Inc Revolver Nt 2 9.752% 05/03/30	07/18/2025	Tax Free Exchange		116,392	116,392	116,392							116,392				3,640	05/03/2030	4.A Z
.000000-00-0	Mobotrex Inc Revolver Nt 1 7.250% 06/07/30	07/14/2025	Redemption	100.0000	43,706	43,706	43,706							43,706					06/07/2030	4.B Z
.000000-00-0	Mobotrex Inc Revolver Nt 1 7.250% 06/07/30	09/16/2025	Redemption	100.0000	43,706	43,706	43,706							43,706				677	06/07/2030	4.B Z
.000000-00-0	Mobotrex Inc Revolver Nt 1 7.250% 06/07/30	08/05/2025	Tax Free Exchange		43,706	43,706	43,706							43,706				313	06/07/2030	4.B Z
.000000-00-0	Mobotrex Inc DDTL 9.252% 06/07/30	07/10/2025	Redemption	100.0000	8,139	8,139	8,030			109		109		8,139				254	06/07/2030	4.B Z
.000000-00-0	Ambient Enterprises First Amendment Term Loan 6.401% 06/28/30	08/21/2025	Tax Free Exchange		3,820,354	3,882,191	3,814,253			6,101		6,101		3,820,354				210,175	06/28/2030	4.A Z
.000000-00-0	United Risk/DiamondMezzanine DDTL Nt 1 9.021% 10/31/30	08/08/2025	Tax Free Exchange		449,618	451,830	449,571			47		47		449,618				6,970	10/31/2030	4.A Z
.000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln B Nt 1 9.663% 01/29/31	09/30/2025	Redemption	100.0000	685	685	689			(4)		(4)		685				67	01/29/2031	4.A Z
.000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln A Nt 2 10.163% 01/29/31	09/30/2025	Redemption	100.0000	536	536	531	304		5		5		536				31	01/29/2031	4.A Z
.000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln A Nt 2 10.163% 01/29/31	08/07/2025	Tax Free Exchange		20,960	21,168	20,956			3		3		20,960				239	01/29/2031	4.A Z
.000000-00-0	Northwinds Holding Co 2025 Incremental DD TL Nt 1 9.304% 06/05/31	07/09/2025	Redemption	100.0000	56	56	56							56				1	06/05/2031	4.A Z
.000000-00-0	Northwinds Holding Co 2025 Incremental DD TL Nt 1 9.304% 06/05/31	07/24/2025	Tax Free Exchange		22,363	22,473	22,361			2		2		22,363				594	06/05/2031	4.A Z
.000000-00-0	USIC Holdings Inc Term Ln Nt 1 9.699% 08/21/31	09/30/2025	Redemption	100.0000	7,082	7,082	7,082	7,082						7,082				589	08/21/2031	4.A Z
.000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 3 9.699% 08/21/31	09/30/2025	Redemption	100.0000	142	142	142							142				5	08/21/2031	4.A Z
.000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 6 9.699% 08/21/31	09/30/2025	Redemption	100.0000	49	49	49							49					08/21/2031	4.A Z
.000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 5 9.699% 08/21/31	08/29/2025	Tax Free Exchange		19,611	19,611	19,611							19,611				488	08/21/2031	4.A Z
.000000-00-0	Powergrid Svcs (Grid Alliance) Delayed Draw Term Ln Nt 1 9.002% 08/22/31	09/25/2025	Tax Free Exchange		13,334	13,401	13,334							13,334				118	08/22/2031	4.A Z
.000000-00-0	HAH Group Holding Term Ln B Nt 1 9.163% 09/17/31	09/30/2025	Redemption	100.0000	7,413	7,413	7,176	7,179		234		234		7,413				524	09/17/2031	4.A Z
.000000-00-0	Cliffwater LLC New Term Ln Nt 1 9.332% 04/22/32	09/30/2025	Redemption	100.0000	6,850	6,850	6,775			75		75		6,850				178	04/22/2032	4.A Z
.000000-00-0	Baker Tilley Advisory Delayed Draw Term Ln Nt 1 8.636% 05/30/32	07/31/2025	Tax Free Exchange		10,903	10,957	10,903							10,903				35	05/30/2032	4.A Z
.000000-00-0	Baker Tilley Advisory Delayed Draw Term Ln Nt 2 8.663% 05/30/32	08/21/2025	Tax Free Exchange		26,790	26,924	26,789			1		1		26,790				139	05/30/2032	4.A Z
..00228*-AA-4	ATI Restoration LLC 1st Lien Term Ln Nt 1 9.884% 07/31/26	09/30/2025	Redemption	100.0000	3,342	3,342	3,258	3,314		27		27		3,342				258	07/31/2026	2.B PL
..00228*-AB-2	ATI Restoration LLC 1st Lien DD Term Ln Nt 1 9.823% 07/31/26	09/30/2025	Redemption	100.0000	1,158	1,158	1,153	1,156		2		2		1,158				87	07/31/2026	2.B PL
..00228*-AC-0	ATI Restoration LLC 1st Amendment Term Ln Nt 1 9.823% 07/31/26	09/30/2025	Redemption	100.0000	1,130	1,130	1,130	1,130						1,130				85	07/31/2026	2.A Z
..00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 1 9.652% 07/31/26	09/30/2025	Redemption	100.0000	2,955	2,955	2,955	2,955						2,955				223	07/31/2026	2.A Z
..00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 9 9.849% 07/31/26	09/30/2025	Redemption	100.0000	2,465	2,465	2,465	2,465						2,465				187	07/31/2026	2.A Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 8 9.876% 07/31/26	09/30/2025	Redemption	100.0000	1,109	1,109	1,109	1,109						1,109				84	07/31/2026	2.A Z
..00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 10 9.960% 07/31/26	09/30/2025	Redemption	100.0000	414	414	414	414						414				32	07/31/2026	2.A Z
..00242*-AA-6	Air X Climate Solutions Term Ln Nt 1 10.381% 11/07/29	09/30/2025	Redemption	100.0000	2,916	2,916	2,916	2,916						2,916				216	11/07/2029	3.A PL
..00242*-AD-0	Air X Climate Solutions 1st Amendment Term Ln Nt 1 10.421% 11/07/29	09/30/2025	Redemption	100.0000	906	906	885	886		20		20		906				53	11/07/2029	4.C
..00242*-AF-5	Air X Climate Solutions Delayed Draw Term Ln Nt 1 9.223% 11/07/29	09/30/2025	Redemption	100.0000	184	184	182	182		1		1		184				17	11/07/2029	3.A PL
..00260#-AA-9	Actfy Buyer Inc Term Ln Nt 1 9.413%	09/30/2025	Redemption	100.0000	2,962	2,962	2,893	2,898		64		64		2,962				214	05/01/2031	3.B PL
..00260#-AB-7	Actfy Buyer Inc DDTL Nt 1 9.408% 05/01/31	09/30/2025	Redemption	100.0000	644	644	638			6		6		644				10	05/01/2031	3.B PL
..00435U-AF-5	Worldwide Express Inc Term Ln B Nt 1 8.002% 07/26/28	09/30/2025	Redemption	100.0000	4,866	4,866	4,849	4,849		17		17		4,866				307	07/26/2028	4.C FE
..00512@-AA-7	Activate Holdings Term Ln Nt 1 9.564% 07/29/30	09/30/2025	Redemption	100.0000	3,939	3,939	3,939	3,939						3,939				292	07/29/2030	3.B PL
..00512@-AB-5	Activate Holdings 2024 Incremental TL Nt 1 9.252% 09/05/31	09/30/2025	Redemption	100.0000	333	333	329	329		4		4		333				24	09/05/2031	3.B PL
..00797*-AA-5	Aero Operating LLC Term Ln Nt 1 13.448% 02/07/26	07/01/2025	Redemption	100.0000	3,499	3,499	3,414	2,976	502	21		523		3,499				226	02/07/2026	3.C PL
..00797*-AB-3	Aero Operating LLC Delayed Draw Term Ln Nt 1 13.423% 02/07/26	07/01/2025	Redemption	100.0000	1,001	1,001	1,001	847	149			149		1,001				98	02/07/2026	3.C PL
..00797*-AB-3	Aero Operating LLC Delayed Draw Term Ln Nt 2 13.441% 02/07/26	07/01/2025	Redemption	100.0000	86	86	86	73	13			13		86				8	02/07/2026	3.C PL
..00797*-AB-3	Aero Operating LLC Delayed Draw Term Ln Nt 2 13.441% 02/07/26	08/13/2025	Tax Free Exchange		34,296	34,296	34,296	29,026	5,097			5,097		34,296				3,906	02/07/2026	3.C PL
..01370@-AA-6	Alcami Holdings LLC Term Ln Nt 1 11.349% 12/21/28	09/30/2025	Redemption	100.0000	3,491	3,491	3,491	3,491						3,491				306	12/21/2028	3.B PL
..01370@-AB-4	Alcami Holdings LLC Delayed Draw Term Ln Nt 1 11.324% 12/21/28	09/30/2025	Redemption	100.0000	254	254	254	254						254				23	12/21/2028	3.B PL
..02406M-AU-1	American Axle & Mfg Inc Tr B TL Nt 1 4.329% 12/13/29	07/22/2025	Tax Free Exchange		345,679	345,679	345,679							345,679				984	12/13/2029	3.A FE
..029227-A*-6	American Renal Holdings Inc Term Ln Nt 1 10.306% 01/25/27	09/30/2025	Redemption	100.0000	12,500	12,500	12,188	12,296	72	132		204		12,500				1,014	01/25/2027	5.C PL
..03971@-AD-9	Arcticom Delayed Draw Term Ln Nt 1 11.780% 12/22/27	09/29/2025	Redemption	100.0000	8,094	8,094	8,094	8,002						8,094				253	12/22/2027	3.A PL
..03971@-AE-7	Arcticom Term Ln Nt 1 11.663% 12/22/27	09/30/2025	Redemption	100.0000	789	789	789	780						789				25	12/22/2027	3.A PL
..03971@-AF-4	Arcticom Delayed Draw Term Ln C Nt 1 11.671% 04/14/29	09/29/2025	Redemption	100.0000	185	185	185							185				6	04/14/2029	3.A Z
..03979*-AA-9	US Metals Bidco Term Ln Nt 1 11.210% 07/20/26	09/25/2025	Redemption	100.0000	3,754,988	3,754,988	3,642,339	3,717,732		37,256		37,256		3,754,988				498,225	07/20/2026	3.B PL
..04011*-AA-7	Argenbright Holdings LLC Term Ln Nt 1 11.708% 11/30/26	09/30/2025	Redemption	100.0000	3,389	3,389	3,389	3,330						3,389				117	11/30/2026	2.C PL
..04011*-AB-5	Argenbright Holdings LLC Delayed Draw Term Ln Nt 1 12.403% 11/30/26	09/30/2025	Redemption	100.0000	424	424	424	420						424				7	11/30/2026	2.C PL
..05333@-AA-3	Automotive Keys Group LLC 3rd Amendment Term Ln Nt 1 10.438% 11/06/25	09/30/2025	Redemption	100.0000	18,910	18,910	18,910	17,964	946			946		18,910				1,584	11/06/2025	3.A PL
..05339*-AA-9	Avalign Technologies Term Ln Nt 1 10.699% 12/20/28	09/30/2025	Redemption	100.0000	3,928	3,928	3,853	3,740	88	65		153		3,928				114	12/20/2028	3.C PL
..05641#-AA-8	BLY US Holdings Term Ln Nt 1 9.990% 04/10/29	09/30/2025	Redemption	100.0000	10,318	10,318	10,060	10,089		229		229		10,318				671	04/10/2029	3.B Z
..05642@-AA-9	BDO USA PC Term Ln Nt 1 10.163% 08/31/28	09/30/2025	Redemption	100.0000	7,390	7,390	7,242	7,274		116		116		7,390				575	08/31/2028	4.A Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..05643@-AA-8	BGIF IV Term Ln Nt 1 9.22% 06/07/31	09/30/2025	Redemption	100.0000	2,888	2,888	2,853	2,855		.32		.32		2,888				.224	06/07/2031	3.A PL
..05644@-AA-7	Boston Global Investors (BGI) 1st Lien Term Loan 9.19% 05/31/30	09/30/2025	Redemption	100.0000	2,732	2,732	2,682	2,686		.46		.46		2,732				.201	05/31/2030	3.A PL
..05742P-B*-6	Baker Tilley Advisory Delayed Draw Term Ln Nt 2 8.66% 05/30/32	08/29/2025	Tax Free Exchange		26,791	26,924	26,790							26,791				.384	05/30/2032	4.A Z
..05825H-AG-9	Baldwin Insurance Group Hlds Term Ln B1 Nt 1 7.19% 05/27/31	09/30/2025	Redemption	100.0000	1,250	1,250	1,252			(2)		(2)		1,250				.40	05/27/2031	4.B FE
..05825H-AG-9	Baldwin Insurance Group Hlds Term Ln B1 Nt 1 7.19% 05/27/31	09/30/2025	Tax Free Exchange		496,836	496,250	496,870			(34)		(34)		496,836				.15,891	05/27/2031	4.B FE
..05878U-AE-1	Bakemark Holdings LLC 2nd Amendment Term Ln Nt 1 8.92% 09/05/28	09/30/2025	Redemption	100.0000	3,939	3,939	3,939	3,929		.10		.10		3,939				.302	09/05/2028	4.C FE
..058951-A*-5	Bamboo US Bidco Term Ln Nt 1 11.10% 09/30/30	09/30/2025	Redemption	100.0000	3,491	3,491	3,491	3,491						3,491				.289	09/30/2030	4.B PL
..058951-B*-0	Bamboo US Bidco Repriced DD Term Ln Nt 1 9.55% 09/30/30	09/30/2025	Redemption	100.0000	532	532	525			.7		.7		532				.32	09/30/2030	4.A Z
..05948@-AA-0	Bamboo Purchaser Inc Term Ln Nt 1 10.65% 11/05/27	09/30/2025	Redemption	100.0000	3,147	3,147	3,147	3,147						3,147				.261	11/05/2027	3.A PL
..05948@-AB-8	Bamboo Purchaser Inc Delayed Draw Term Ln Nt 2 10.65% 11/05/26	09/30/2025	Redemption	100.0000	370	370	370	370						370				.31	11/05/2026	3.A PL
..05948@-AB-8	Bamboo Purchaser Inc Delayed Draw Term Ln Nt 1 10.65% 11/05/27	09/30/2025	Various		365	365	365	365						365				.30	11/05/2027	3.A PL
..10139@-AA-7	Bottomline Technologies Inc Term Ln Nt 2 9.25% 05/14/29	07/24/2025	Tax Free Exchange		2,917,688	2,917,688	2,917,688	2,896,814	20,873			20,873		2,917,688				.166,448	05/14/2029	3.C PL
..10483*-AC-9	Bragg Live Food Products LLC Term Ln Nt 1 10.10% 12/29/25	08/15/2025	Redemption	100.0000	2,082,425	2,082,425	2,037,360	2,073,590		8,834		8,834		2,082,425				.136,695	12/29/2025	3.A PL
..12620@-A*-8	Certified Power Inc Term Ln Nt 1 11.41% 04/28/28	07/01/2025	Redemption	100.0000	3,892	3,892	3,892	3,892						3,892				.229	04/28/2028	3.A PL
..12745*-AA-9	Spectrum Auto (CC SAG Acq) New Term Ln Nt 1 10.02% 06/29/28	09/30/2025	Redemption	100.0000	5,313	5,313	5,233	5,266		.47		.47		5,313				.386	06/29/2028	4.A PL
..12745*-AB-7	Spectrum Auto (CC SAG Acq) Delayed Draw Term Ln Nt 1 10.02% 06/29/28	09/30/2025	Redemption	100.0000	1,463	1,463	1,461	1,202		.2		.2		1,463				.107	06/29/2028	4.A PL
..12757*-AA-8	CMG Holdco LLC Term Ln Nt 1 8.99% 05/19/28	09/30/2025	Redemption	100.0000	60,226	60,226	60,226	60,072		154		154		60,226				.1,724	05/19/2028	3.A PL
..12757*-AB-6	CMG Holdco LLC Delayed Draw Term Ln Nt 1 9.00% 05/19/28	09/30/2025	Redemption	100.0000	35,526	35,526	35,526	35,526						35,526				.2,324	05/19/2028	3.A PL
..12757*-AC-4	CMG Holdco LLC Delayed Draw Term #2 Ln Nt 1 9.30% 05/19/28	09/30/2025	Redemption	100.0000	89,289	89,289	89,117	89,142		147		147		89,289				.2,097	05/19/2028	3.A PL
..12765@-AA-6	CST Holding Company Term Ln Nt 1 9.26% 11/01/28	09/30/2025	Redemption	100.0000	3,684	3,684	3,684	3,684						3,684				.263	11/01/2028	4.B PL
..12765@-AC-2	CST Holding Company Amendment #2 Term Ln Nt 1 9.32% 07/08/30	09/30/2025	Redemption	100.0000	38	38	37	38		.1		.1		38				.3	07/08/2030	3.B PL
..12784*-AB-3	CSG Buyer Inc Term Ln Nt 1 10.29% 11/29/29	09/30/2025	Redemption	100.0000	29,605	29,605	28,914	28,955		650		650		29,605				.2,409	11/29/2029	2.B PL
..14078@-AC-0	Capstone Logistics Acq 4th Amendment Term Ln Nt 1 9.01% 11/12/30	09/30/2025	Redemption	100.0000	29,233	29,233	28,989	28,997		236		236		29,233				.1,982	11/12/2030	4.C
..14845H-AE-2	Castle Management Term Ln Nt 2 9.78% 10/30/29	09/30/2025	Redemption	100.0000	7,500	7,500	7,448	7,456		.44		.44		7,500				.558	10/30/2029	4.A PL
..20602*-AE-0	Concert Golf Partners LLC 2024 Delayed Draw TL Nt 1 8.91% 07/08/32	09/30/2025	Redemption	100.0000	3,934	3,934	3,895	2,846		.39		.39		3,934				.270	07/08/2032	3.A Z
..20602*-AF-7	Concert Golf Partners LLC 2025 Delayed Draw TL Nt 1 8.66% 03/31/31	07/09/2025	Redemption	100.0000	1,425	1,425	1,415			.11		.11		1,425				.12	03/31/2031	4.A Z
..21257@-AG-9	Convey Health Solutions Inc 2022-2 Incremental TermLn Nt 1 9.35% 09/04/26 ...	07/09/2025	Redemption	100.0000	3,684	3,684	3,684	3,140	505			505		3,684				.88	09/04/2026	3.A PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..21257@-AG-9	Convey Health Solutions Inc 2022-2 Incremental TermLn Nt 1 9.352% 09/04/26 ...	09/30/2025	Redemption	100.0000	3,684	3,684	3,684	3,107	500			500		3,684				175	09/04/2026	3.B PL
..22282@-AK-3	Reworld Holdings Corp 2024 Refinancing Term C Loan 6.467% 11/30/28	08/19/2025	Tax Free Exchange		28,700	28,633	28,705			(5)		(5)		28,700				557	11/30/2028	3.B FE
..22282@-AL-1	Reworld Holdings Corp 2024 Refinancing Term B Loan 6.467% 11/30/28	08/18/2025	Tax Free Exchange		521,275	520,060	521,360			(85)		(85)		521,275				8,834	11/30/2028	3.B FE
..22663@-AA-6	Cricket Valley Energy Center Term Ln Nt 1 8.998% 06/26/30	09/30/2025	Redemption	100.0000	791	791	771			20		20		791				19	06/26/2030	4.A Z
..22821@-AA-7	Crown CT Parent Inc Term Ln Nt 1 9.873% 03/08/29	09/30/2025	Redemption	100.0000	3,342	3,342	3,342	3,342						3,342				252	03/08/2029	3.A PL
..23362*-AB-0	DFS Holding Company Inc Term Ln Nt 1 11.263% 01/30/29	09/30/2025	Redemption	100.0000	3,130	3,130	3,130	3,099	31			31		3,130				268	01/30/2029	3.C PL
..23362*-AC-8	DFS Holding Company Inc Delayed Draw Term Ln Nt 1 11.263% 01/31/29	08/28/2025	Redemption	100.0000	228	228	228	226	2			2		228				28	01/31/2029	3.C PL
..23363@-AD-1	DRS Holdings Inc 2025 Incremental Term Ln Nt 1 9.235% 11/01/28	07/01/2025	Redemption	100.0000	5,670	5,670	5,646			24		24		5,670				142	11/01/2028	4.A Z
..23363@-AD-1	DRS Holdings Inc 2025 Incremental Term Ln Nt 2 9.449% 11/01/28	09/30/2025	Redemption	100.0000	68,132	68,132	67,546			586		586		68,132				1,919	11/01/2028	4.A Z
..24803@-AA-5	Demakes Borrower LLC Term Ln Nt 1 10.252% 12/12/29	09/30/2025	Redemption	100.0000	3,079	3,079	3,079	3,079						3,079				261	12/12/2029	3.A PL
..24821@-AA-3	Denali Buyerco Term Ln Nt 1 9.673% 09/15/28	09/30/2025	Redemption	100.0000	18,981	18,981	18,981	18,981						18,981				2,511	09/15/2028	4.B Z
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 7 9.951% 09/15/28	07/10/2025	Redemption	0.0000														65	09/15/2028	4.B Z
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 7 9.951% 09/15/28	09/30/2025	Redemption	100.0000	1,370	1,370	1,370	1,370						1,370				121	09/15/2028	4.B
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 2 10.023% 09/15/28	07/10/2025	Redemption	0.0000														124	09/15/2028	4.B Z
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 2 10.023% 09/15/28	09/30/2025	Redemption	100.0000	2,560	2,560	2,560	2,560						2,560				202	09/15/2028	4.B
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 6 10.186% 09/15/28	07/10/2025	Redemption	100.0000	699	699	699	699						699				49	09/15/2028	4.B Z
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 6 10.186% 09/15/28	09/30/2025	Redemption	100.0000	699	699	699	699						699				66	09/15/2028	4.B
..24823@-AD-5	Denali Buyerco Amendment 3 Term Ln Nt 1 9.271% 09/15/27	08/26/2025	Redemption	100.0000	433,491	433,491	433,491	431,324	2,167			2,167		433,491				28,091	09/15/2027	3.B PL
..25248@-AA-5	Rayus Radiology 4th Additional Term Ln Nt 1 9.070% 03/15/27	09/30/2025	Redemption	100.0000	54	54	54							54				2	03/15/2027	4.B PL
..25248@-AJ-6	Rayus Radiology Term Ln Nt 1 9.070% 03/15/27	09/30/2025	Redemption	100.0000	484	484	480	480		4		4		484				35	03/15/2027	4.B PL
..25270@-AB-2	United Risk/DiamondMlezzanine Term Ln Nt 1 9.308% 10/31/30	09/30/2025	Redemption	100.0000	4,468	4,468	4,425	3,259	1	42		43		4,468				241	10/31/2030	4.A Z
..26210@-AA-5	Altus (Drogon Bidco) Term Loan Nt 1 4.199% 08/30/28	09/30/2025	Redemption	100.0000	4,071	4,071	4,071	4,071						4,071				285	08/30/2028	3.B PL
..28622@-AA-5	Elevation Services Holding LLC Term Ln Nt 1 10.426% 12/18/26	09/30/2025	Redemption	100.0000	1,929	1,929	1,880	1,890	19	19		38		1,929				161	12/18/2026	3.B PL
..28622@-AB-3	Elevation Services Holding LLC 1st Amendment DD Term Ln Nt 1 10.599% 12/18/26	09/30/2025	Redemption	100.0000	1,270	1,270	1,257	1,244	16	9		25		1,270				110	12/18/2026	3.B PL
..28622@-AB-3	Elevation Services Holding LLC 3rd Amendment DD Term Ln Nt 2 10.698% 12/18/26	09/30/2025	Redemption	100.0000	76	76	76	76						76				6	12/18/2026	3.B PL
..28622@-AB-3	Elevation Services Holding LLC Delayed Draw Term Ln Nt 1 10.696% 12/28/26	09/30/2025	Redemption	100.0000	2,443	2,443	2,443	2,394	49			49		2,443				204	12/28/2026	3.B PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..28622@-AB-3	Elevation Services Holding LLC Delayed Draw Term Ln Nt 2 10.708% 12/28/26	09/30/2025 .	Redemption	100.0000	129	129	129	126	3	.....	.....	.....3	.....	.....129	.....	.....	.....	.....11	12/28/2026	3.B PL
..28624#-AA-1	Elevation Services Holding LLC 1st Amendment Term Ln Nt 1 10.626% 12/18/26	09/30/2025 .	Redemption	100.0000	2,286	2,286	2,286	2,240	46	.....	.....	.....46	.....	.....2,286	.....	.....	.....	.....194	12/18/2026	3.B PL
..28917X-AB-6	Ellucian Holdings Inc Term Ln B Nt 1 7.163% 10/09/29	09/30/2025 .	Redemption	100.0000	4,658	4,658	4,647	.....	.....	.....11	.....	.....11	.....	.....4,658	.....	.....	.....	.....56	10/09/2029	4.C FE
..29081L-AC-8	Embeta Corp Initial Term Ln 7.163% 04/02/29	09/30/2025 .	Redemption	100.0000	150,698	150,698	150,886	.....	.....	.....(188)	.....	.....(188)	.....	.....150,698	.....	.....	.....	.....2,601	04/02/2029	4.A FE
..30309#-AA-9	Flywheel Acquireco Term Ln Nt 1 10.650% 05/12/30	09/30/2025 .	Redemption	100.0000	5,043	5,043	5,043	5,043	.....	.....	.....	.....	.....	.....5,043	.....	.....	.....	.....414	05/12/2030	3.A PL
..30312@-AA-6	Fitness Ventures Hldgs Inc Term Ln Nt 1 9.666% 08/01/31	09/30/2025 .	Redemption	100.0000	2,439	2,439	2,391	2,387	.....	.....52	.....	.....52	.....	.....2,439	.....	.....	.....	.....169	08/01/2031	3.B PL
..30312@-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 11 1.000% 08/01/31	09/30/2025 .	Redemption	100.0000	665	665	660	115	.....	.....5	.....	.....5	.....	.....665	.....	.....	.....	.....14	08/01/2031	3.B PL
..30312@-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 3 1.000% 08/01/31	09/24/2025 .	Tax Free Exchange	.....	.....140,889	141,897	140,836	.....	.....	.....53	.....	.....53	.....	.....140,889	.....	.....	.....	.....4,974	08/01/2031	3.B PL
..30737#-AA-1	Faraday Buyer LLC Term Ln Nt 2 10.204% 10/11/28	09/30/2025 .	Redemption	100.0000	11,992	11,992	11,992	11,992	.....	.....	.....	.....	.....	.....11,992	.....	.....	.....	.....937	10/11/2028	3.C PL
..33963A-AC-7	Flint Opco LLC Term Ln Nt 1 9.435% 08/15/30	09/30/2025 .	Redemption	100.0000	2,772	2,772	2,702	2,706	.....	.....66	.....	.....66	.....	.....2,772	.....	.....	.....	.....196	08/15/2030	3.A PL
..33963A-AD-5	Flint Opco LLC Delayed Draw Term Ln Nt 3 8.752% 08/15/30	09/30/2025 .	Redemption	100.0000	1,167	1,167	1,152	1,153	.....	.....14	.....	.....14	.....	.....1,167	.....	.....	.....	.....81	08/15/2030	3.A PL
..33963A-AE-3	Flint Opco LLC Delayed Draw Term Ln Nt 4 8.752% 08/15/30	09/30/2025 .	Redemption	100.0000	722	722	610	617	.....	.....105	.....	.....105	.....	.....722	.....	.....	.....	.....50	08/15/2030	3.A PL
..34068G-AH-5	Florida Food Products New Term Ln Nt 1 9.002% 10/18/28	09/30/2025 .	Redemption	100.0000	19,473	19,473	18,304	16,625	2,044	804	.....	.....2,848	.....	.....19,473	.....	.....	.....	.....1,374	10/18/2028	5.C FE
..35041@-AU-9	Foundation Risk Partners Corp 1st Lien Term Ln Nt 1 9.481% 10/30/28	09/30/2025 .	Redemption	100.0000	1,548	1,548	1,548	1,548	.....	.....	.....	.....	.....	.....1,548	.....	.....	.....	.....108	10/30/2028	3.C PL
..35041@-AV-7	Foundation Risk Partners Corp 1st Lien DD Term Ln Nt 1 9.352% 10/30/28	09/30/2025 .	Redemption	100.0000	6,191	6,191	6,185	6,185	.....	.....6	.....	.....6	.....	.....6,191	.....	.....	.....	.....433	10/30/2028	3.C PL
..35042#-AC-6	Foundation Consumer Brands Term Ln Nt 2 10.720% 02/12/27	09/30/2025 .	Redemption	100.0000	10,395	10,395	10,234	10,317	.....	.....79	.....	.....79	.....	.....10,395	.....	.....	.....	.....708	02/12/2027	2.C PL
..35042#-AC-6	Foundation Consumer Brands Term Ln Nt 2 10.720% 02/12/27	07/10/2025 .	Redemption	100.0000	35,344	35,344	34,796	35,077	.....	.....268	.....	.....268	.....	.....35,344	.....	.....	.....	.....2,162	02/12/2027	3.A Z
..36210*-AE-0	GC Waves Holdings Inc 2024 Replacing Term Ln Nt 1 9.013% 08/11/28	09/30/2025 .	Redemption	100.0000	1,406	1,406	1,406	1,406	.....	.....	.....	.....	.....	.....1,406	.....	.....	.....	.....98	08/11/2028	4.A Z
..36265@-AA-0	GS Seer Group Term Ln Nt 1 11.064% 04/29/30	09/30/2025 .	Redemption	100.0000	2,736	2,736	2,736	2,736	.....	.....	.....	.....	.....	.....2,736	.....	.....	.....	.....229	04/29/2030	3.B PL
..36266@-AA-9	GSV Purchaser Inc Term Ln Nt 1 9.046% 08/01/31	09/30/2025 .	Redemption	100.0000	2,213	2,213	2,184	2,185	.....	.....28	.....	.....28	.....	.....2,213	.....	.....	.....	.....137	08/01/2031	3.A PL
..36266@-AB-7	GSV Purchaser Inc DD Term Ln Nt 1 8.762% 08/01/31	09/30/2025 .	Redemption	100.0000	180	180	179	.....	.....	.....1	.....	.....1	.....	.....180	.....	.....	.....	.....15	08/01/2031	3.A Z
..36458S-A*-0	Galway Insurance Hold Inc New Term Ln Nt 1 9.352% 09/29/28	09/30/2025 .	Redemption	100.0000	11,322	11,322	11,322	11,322	.....	.....	.....	.....	.....	.....11,322	.....	.....	.....	.....756	09/29/2028	4.A PL
..374237-A@-4	Gerson Lehrman Group Amended Term Ln Nt 1 9.402% 12/12/27	09/30/2025 .	Redemption	100.0000	51,894	51,894	51,740	51,764	.....	.....130	.....	.....130	.....	.....51,894	.....	.....	.....	.....3,119	12/12/2027	4.C PL
..40178@-AA-8	Guidehouse Inc Term Ln Nt 1 9.913% 10/16/28	09/30/2025 .	Redemption	100.0000	7,369	7,369	7,369	7,331	.....	.....	.....	.....	.....	.....7,369	.....	.....	.....	.....202	10/16/2028	4.B PL
..40179*-AA-9	Guidepoint Security Hold LLC Term Ln Nt 1 10.301% 10/02/29	09/30/2025 .	Redemption	100.0000	3,135	3,135	3,135	3,135	.....	.....	.....	.....	.....	.....3,135	.....	.....	.....	.....241	10/02/2029	3.B PL
..40179*-AD-3	Guidepoint Security Hold LLC Term Ln A Nt 1 10.163% 10/02/29	09/30/2025 .	Redemption	100.0000	1,134	1,134	1,117	1,117		17		17		1,134				86	10/02/2029	4.B

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..40493@-AA-6	HP RSS Intermediate Inc 1st Lien Term Ln Nt 1 9.056% 12/11/29	09/30/2025	Redemption	100.0000	2,133	2,133	2,133	2,133						2,133				150	12/11/2029	2.C PL
..40493@-AB-4	HP RSS Intermediate Inc 1st Lien Special Pur DDTL Nt 1 8.990% 12/11/29	09/30/2025	Redemption	100.0000	457	457	457	457						457				32	12/11/2029	2.C PL
..40493@-AC-2	HP RSS Intermediate Inc 1st Lien Gen Purpose DDTL Nt 2 8.990% 12/11/29	09/30/2025	Redemption	100.0000	1,371	1,371	1,360	1,361		11		11		1,371				97	12/11/2029	2.C PL
..40493@-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL Nt 2 8.752% 12/11/29	08/14/2025	Redemption	100.0000	10	10	10	10						10				8	12/11/2029	2.C PL
..40493@-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL 9.058% 12/11/29	08/14/2025	Redemption	100.0000	1	1	1	1						1					12/11/2029	2.C PL
..40493@-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL 9.071% 12/11/29	08/14/2025	Redemption	100.0000	12	12	12	12						12					12/11/2029	2.C PL
..410346-AY-6	HanesBrands Inc HanesBrands Inc 3.056% 03/08/32	09/30/2025	Redemption	100.0000	4,010	4,010	4,015			(5)		(5)		4,010				120	03/08/2032	3.C FE
..41781@-AE-7	Harvey Tool Co LLC New Term Ln Nt 1 9.663% 10/26/27	08/06/2025	Redemption	100.0000	156,755	156,755	156,755	156,488	267			267		156,755				9,548	10/26/2027	4.C
..41781@-AE-7	Harvey Tool Co LLC New Term Ln Nt 1 9.663% 10/26/27	08/06/2025	Tax Free Exchange		1,442,774	1,442,774	1,442,774	1,440,313	2,461			2,461		1,442,774				91,041	10/26/2027	4.C
..41781@-AE-7	Harvey Tool Co LLC Term Ln Nt 1 8.913% 09/02/32	09/30/2025	Redemption	100.0000	4,112	4,112	4,112							4,112				57	09/02/2032	4.C
..41781@-AF-4	Harvey Tool Co LLC 2021 Delayed Draw Term Ln Nt 2 9.652% 10/26/27	08/06/2025	Redemption	100.0000	24,715	24,715	24,715	17,822	30			30		24,715				1,449	10/26/2027	4.C
..41781@-AF-4	Harvey Tool Co LLC 2021 Delayed Draw Term Ln Nt 2 9.652% 10/26/27	08/06/2025	Tax Free Exchange		227,478	227,478	227,478	164,034	280			280		227,478				14,340	10/26/2027	4.C
..41902@-AA-9	Sigma Electric Manufact Corp Term Ln A-2 Nt 1 10.013% 10/31/25	09/30/2025	Redemption	100.0000	8,135	8,135	7,972	8,111		24		24		8,135				1,478	10/31/2025	3.A Z
..42258@-AC-3	Heavy Construction Systems Inc 2024 New Term Ln Nt 1 9.252% 11/16/28	09/30/2025	Redemption	100.0000	3,928	3,928	3,889	3,894		34		34		3,928				285	11/16/2028	3.A PL
..42327@-AA-4	Orion Group 2nd Amendment Term Ln Nt 1 10.240% 03/19/27	09/30/2025	Redemption	100.0000	1,356	1,356	1,356	1,356						1,356				95	03/19/2027	3.B PL
..42327@-AB-2	Orion Group 2nd Amendment DD Term Ln Nt 17 10.252% 03/19/27	07/12/2025	Tax Free Exchange		47,264	47,264	47,264							47,264				526	03/19/2027	3.A PL
..42327@-AB-2	Orion Group 2nd Amendment DD Term Ln Nt 2 10.575% 03/19/27	07/12/2025	Redemption	100.0000	52	52	51	(223)		1		1		52				137	03/19/2027	3.A PL
..42327@-AB-2	Orion Group 2nd Amendment DD Term Ln Nt 2 10.575% 03/19/27	09/30/2025	Redemption	100.0000	3,105	3,105	3,092	2,620	17			17		3,105				220	03/19/2027	3.B PL
..42327@-AB-2	Orion Group 2nd Amendment DD Term Ln Nt 2 10.575% 03/19/27	07/12/2025	Tax Free Exchange		4,116	4,116	4,116	4,107	10			10		4,116				222	03/19/2027	3.A PL
..42327@-AD-8	Orion Buyer LLC Term Ln Nt 1 9.308% 07/18/30	09/30/2025	Redemption	100.0000	3,017	3,017	3,014	3,014		3		3		3,017				219	07/18/2030	4.A Z
..42836@-AD-0	HGC Holdings (Heritage Golf) Refinancing DD Term Ln Nt 1 9.002% 06/20/29	09/30/2025	Redemption	100.0000	77	77	77							77				2	06/20/2029	4.A Z
..42958@-AG-5	Higginbotham Ins Inc Amendment #3 DD Term Ln Nt 1 9.735% 10/31/29	09/30/2025	Redemption	100.0000	5,967	5,967	5,957	5,922	36	9		45		5,967				394	10/31/2029	3.B PL
..43166@-AA-4	Hills Distribution Inc Term Ln Nt 1 10.349% 11/08/29	09/30/2025	Redemption	100.0000	2,484	2,484	2,484	2,484						2,484				205	11/08/2029	3.A PL
..43166@-AB-2	Hills Distribution Inc Delayed Draw Term Ln Nt 1 10.349% 11/08/29	09/30/2025	Redemption	100.0000	2,513	2,513	2,489	1,328	24			24		2,513				118	11/08/2029	3.A PL
..44956@-AA-6	IFH Group Term Ln Nt 1 9.946% 12/20/29	09/30/2025	Redemption	100.0000	3,572	3,572	3,513	3,513		59		59		3,572				250	12/20/2029	3.C PL
..44958@-AA-4	IG Investments Holdings LLC 2024 Refinanced Term Ln Nt 4 9.308% 09/22/28	09/30/2025	Redemption	100.0000	3,267	3,267	3,232			35		35		3,267				52	09/22/2028	3.B PL
..44958@-AA-4	IG Investments Holdings LLC 2024 Refinanced Term Ln Nt 1 9.308% 09/22/28	08/07/2025	Tax Free Exchange		3,232	3,267	3,225	3,227		6		6		3,232				237	09/22/2028	3.B PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..44989*-AC-7	IQNavigator Inc Term Ln Nt 1 9.449% 05/02/29	09/03/2025 .	Tax Free Exchange		9,625	9,625	9,625	9,549						9,625				723	05/02/2029	5.B PL
..45002@-AA-9	IP Construction II LLC Delayed Draw Term Ln Nt 3 9.502% 06/25/30	09/30/2025 .	Redemption 100.0000		1,639	1,639	1,639	1,623	16			16		1,639				70	06/25/2030	4.B PL
..45002@-AA-9	IP Construction II LLC Delayed Draw Term Ln Nt 3 9.502% 06/25/30	07/10/2025 .	Redemption 100.0000		1,639	1,639	1,639	1,623	16			16		1,639				70	06/25/2030	4.C PL
..45002@-AA-9	IP Construction II LLC Delayed Draw Term Ln Nt 2 9.666% 06/25/30	07/10/2025 .	Redemption 100.0000		3,277	3,277	3,037	3,050	2	226		228		3,277				158	06/25/2030	4.C PL
..45173J-AS-3	Coherent Co Term Ln B2 Nt 1 6.163% 07/02/29	09/26/2025 .	Redemption 100.0000		150,633	150,633	150,256			377		377		150,633				4,154	07/02/2029	3.A FE
..45676@-AA-4	Infinity Home Services Holdco Delayed Draw Term Ln Nt 1 9.602% 12/28/28	09/30/2025 .	Redemption 100.0000		872	872	872	689						872				64	12/28/2028	3.A PL
..45676@-AB-2	Infinity Home Services Holdco Term Ln Nt 1 9.590% 12/28/28	09/30/2025 .	Redemption 100.0000		2,836	2,836	2,836	2,836						2,836				218	12/28/2028	3.A PL
..45836#-AC-5	Inszone Mid LLC Term Ln Nt 1 9.589% 12/22/29	09/30/2025 .	Redemption 100.0000		1,973	1,973	1,973	1,973						1,973				141	12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 84 9.752% 11/30/29	07/21/2025 .	Tax Free Exchange		94,469	95,354	94,433			36		36		94,469				2,295	11/30/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 1 9.913% 12/22/29	09/30/2025 .	Redemption 100.0000		3,549	3,549	3,520	1,950		28		28		3,549				218	12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 68 9.921% 12/22/29	07/21/2025 .	Tax Free Exchange		30,759	31,047	30,737			22		22		30,759				1,164	12/22/2029	3.C PL
..45836#-AE-1	Inszone Mid LLC 1st Lien A1 DDTL Nt 3 9.226% 11/30/29	07/21/2025 .	Tax Free Exchange		44,287	44,506	44,283			4		4		44,287				413	11/30/2029	3.C Z
..45836#-AE-1	Inszone Mid LLC 1st Lien A1 DDTL Nt 2 9.252% 11/30/29	07/21/2025 .	Tax Free Exchange		3,870	3,889	3,870							3,870				68	11/30/2029	3.C Z
..48278#-AA-8	Second Nature Inc Term Ln Nt 1 10.169% 10/22/28	09/30/2025 .	Redemption 100.0000		3,572	3,572	3,572	3,572						3,572				279	10/22/2028	3.A PL
..48278#-AA-8	Second Nature Inc Term Ln Nt 2 11.419% 10/22/28	09/30/2025 .	Redemption 100.0000		898	898	898	898						898				79	10/22/2028	3.A PL
..48278#-AD-2	Second Nature Inc Term Ln C-1 Nt 1 10.569% 10/22/29	09/30/2025 .	Redemption 100.0000		329	329	329	329						329				27	10/22/2029	3.A PL
..48278#-AF-7	Second Nature Inc 4th Amendment Term Ln Nt 1 9.921% 10/22/29	09/30/2025 .	Redemption 100.0000		1,492	1,492	1,447	1,448		44		44		1,492				79	10/22/2029	3.A PL
..48282#-AA-2	KSKI Holdings 2 Term Ln Nt 1 11.240% 06/30/28	09/30/2025 .	Redemption 100.0000		3,939	3,939	3,939	3,828	39			39		3,939				234	06/30/2028	3.B PL
..48773#-AH-3	Kellermeyer Building Svcs 8th Amendment Term Ln Nt 1 9.708% 11/07/26	09/30/2025 .	Redemption 100.0000		4,463	4,463	4,444	4,340		15		15		4,463				108	11/07/2026	4.B PL
..49337*-AB-7	Keystone Agency Investors LLC Term Ln B Nt 1 9.590% 05/03/27	08/29/2025 .	Redemption 100.0000		555,182	555,182	545,836	547,929		7,254		7,254		555,182				33,241	05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 1 9.590% 05/03/27	08/29/2025 .	Redemption 100.0000		1,772,166	1,772,166	1,755,855	1,519,497		15,190		15,190		1,772,166				104,959	05/03/2027	3.B PL
..49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 9 8.752% 05/03/27	08/29/2025 .	Redemption 100.0000		15,832	15,832	15,887			(55)		(55)		15,832				218	05/03/2027	3.B PL
..49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 4 8.752% 05/03/27	07/11/2025 .	Tax Free Exchange		4,425	4,447	4,424			1		1		4,425				44	05/03/2027	3.B PL
..49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 6 8.910% 05/03/27	07/11/2025 .	Tax Free Exchange		11,365	11,419	11,362			2		2		11,365				104	05/03/2027	3.B PL
..49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 11 8.913% 05/03/27	08/29/2025 .	Redemption 100.0000		19,268	19,268	19,172			96		96		19,268				140	05/03/2027	3.B PL
..49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 1 9.042% 05/03/27	08/29/2025 .	Redemption 100.0000		35,572	35,572	35,400			172		172		35,572				822	05/03/2027	3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 3 9.296% 05/03/27	07/11/2025	Tax Free Exchange		6,404	6,434	6,402			3		3		6,404				117	05/03/2027	3.B PL
..49337*-AE-1	Keystone Agency Investors LLC Delayed Draw Term Ln E Nt 2 9.328% 05/03/27	07/13/2025	Tax Free Exchange		637	640	637							637				15	05/03/2027	3.B PL
..49337*-AF-8	Keystone Agency Investors LLC Term Ln C Nt 1 9.002% 05/03/27	08/29/2025	Redemption	100.0000	47,160	47,160	46,250			910		910		47,160				2,445	05/03/2027	4.A Z
..49579*-AA-6	Kings Buyer LLC 2nd Amendment Term Ln Nt 1 10.590% 10/29/27	09/30/2025	Redemption	100.0000	3,938	3,938	3,938	3,938						3,938				288	10/29/2027	3.B PL
..52737@-AA-7	Unleashed Brands LLC Term Ln Nt 1 10.152% 12/27/27	09/30/2025	Redemption	100.0000	4,502	4,502	4,488	4,491		12		12		4,502				355	12/27/2027	3.A Z
..52737@-AB-5	Unleashed Brands LLC 3rd Amendment Term Ln Nt 1 11.652% 12/27/27	09/30/2025	Redemption	100.0000	223	223	219			4		4		223				28	12/27/2027	4.A Z
..53173#-AA-4	Lido Advisors LLC 6th Amendment Term Ln Nt 1 9.293% 07/17/32	07/19/2025	Redemption	100.0000	(428)	(428)	(426)	(426)		(2)		(2)		(428)					07/17/2032	4.A PL
..53173#-AB-2	Lido Advisors LLC 6th Amendment DD Term Ln Nt 1 10.322% 07/17/32	07/19/2025	Redemption	100.0000	(642)	(642)	(639)	(639)		(3)		(3)		(642)					07/17/2032	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 1 9.273% 06/15/27	07/19/2025	Redemption	100.0000	(650)	(650)	(650)	(650)						(650)					06/15/2027	2.C Z
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 9 9.198% 06/11/29	07/19/2025	Redemption	100.0000	(1,899)	(1,899)	(1,876)	(1,876)		(23)		(23)		(1,899)					06/11/2029	2.C Z
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 8 9.298% 06/11/29	07/19/2025	Redemption	100.0000	(589)	(589)	(582)	(582)		(7)		(7)		(589)					06/11/2029	2.C Z
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 3 9.335% 06/11/29	07/19/2025	Redemption	100.0000	(85)	(85)	(85)	(85)						(85)					06/11/2029	2.C Z
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 6 9.392% 06/11/29	07/19/2025	Redemption	100.0000	(69)	(69)	(68)	(68)		(1)		(1)		(69)					06/11/2029	2.C Z
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 5 9.436% 06/11/29	07/19/2025	Redemption	100.0000	(337)	(337)	(336)	(336)		(1)		(1)		(337)					06/11/2029	2.C Z
..53229*-AA-2	Lifestyles US Holdco Inc Term Ln Nt 2 10.752% 11/30/28	09/30/2025	Redemption	100.0000	3,782	3,782	3,782	3,782						3,782				317	11/30/2028	3.A PL
..53230#-AA-5	Lightbeam Bidco Term Ln Nt 1 9.301% 05/06/30	07/01/2025	Redemption	100.0000	3,380	3,380	3,380	3,380						3,380				158	05/06/2030	3.A PL
..53230#-AA-5	Lightbeam Bidco Term Ln Nt 1 9.301% 05/06/30	09/30/2025	Redemption	100.0000	3,380	3,380	3,380	3,380						3,380				185	05/06/2030	4.C PL
..53230#-AB-3	Lightbeam Bidco Delayed Draw Term Ln Nt 1 8.990% 05/04/29	07/09/2025	Redemption	100.0000	512	512	512	512						512				24	05/04/2029	3.A PL
..55340#-AQ-2	MB2 Dental Solutions LLC Term Ln Nt 1 9.643% 01/29/31	09/30/2025	Redemption	100.0000	4,776	4,776	4,766	4,767		9		9		4,776				359	01/29/2031	4.B PL
..56068V-A*-3	Majesco Inc Term Ln Nt 1 8.752% 03/22/32	09/30/2025	Redemption	100.0000	4,045	4,045	4,025	4,026		19		19		4,045				278	03/22/2032	3.B PL
..56658@-AJ-4	Margaritaville Holdings LLC Delayed Draw Term Ln Nt 1 8.882% 06/17/27	09/30/2025	Redemption	100.0000	992	992	988	988		3		3		992				69	06/17/2027	3.C PL
..57671#-AA-2	Mather Group LLC Term Ln Nt 1 10.002% 03/31/28	09/30/2025	Redemption	100.0000	5,696	5,696	5,696	5,639	57			57		5,696				443	03/31/2028	3.B PL
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 7 9.998% 03/31/28	07/19/2025	Tax Free Exchange		31,337	31,576	31,260	31,260	36	41		77		31,337				1,896	03/31/2028	3.B PL
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 1 10.002% 03/31/28	09/30/2025	Redemption	100.0000	2,277	2,277	2,277	858	9	1		10		2,277				173	03/31/2028	3.B PL
..59310@-AA-7	Meyer Laboratory Inc Term Ln Nt 1 9.666% 02/28/30	09/30/2025	Redemption	100.0000	2,940	2,940	2,871	2,878	61			61		2,940				221	02/28/2030	3.C PL
..59310@-AB-5	Meyer Laboratory Inc Delayed Draw Term Ln Nt 1 9.413% 02/28/30	09/30/2025	Redemption	100.0000	519	519	519							519				47	02/28/2030	3.C PL
..60782#-AA-2	Pueblo Mechanical & Controls 3rd Amendment DD Term Ln Nt 1 10.792% 08/23/28	09/30/2025	Redemption	100.0000	450	450	447	199	2	3		5		450				24	08/23/2028	3.A PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..60937@-AA-8	Monica Hlds Inc aka Wilshire Term Ln Nt 1 9.902% 01/07/28	09/30/2025 .	Redemption	100.0000	7,292	7,292	7,037	7,158		134		134		7,292				585	01/07/2028	2.C PL
..60937@-AB-6	Monica Hlds Inc aka Wilshire Term Ln Nt 1 9.748% 01/07/28	09/30/2025 .	Redemption	100.0000	2,358	2,358	2,322	2,325		32		32		2,358				248	01/07/2028	2.C PL
..61559#-AA-1	Moonraker Acquisition LLC Term Ln Nt 1 9.881% 08/04/28	09/30/2025 .	Redemption	100.0000	5,513	5,513	5,513	5,513						5,513				514	08/04/2028	3.A PL
..62482@-AA-3	Mr Greens Intermediate Term Ln Nt 1 10.669% 05/01/29	09/30/2025 .	Redemption	100.0000	2,751	2,751	2,751	2,751						2,751				194	05/01/2029	3.B PL
..62482@-AB-1	Mr Greens Intermediate DD Term Ln Nt 2 10.350% 05/01/29	07/15/2025 .	Tax Free Exchange		153	177	153							153				1	05/01/2029	3.B PL
..62482@-AB-1	Mr Greens Intermediate DD Term Ln Nt 1 10.371% 05/01/29	09/30/2025 .	Redemption	100.0000	124	124	124	124						124				18	05/01/2029	3.B PL
..62931*-AA-2	Topix Pharma Term Ln Nt 1 10.386% 11/02/26 Topix Pharma Delayed Draw Term Ln Nt 1	07/19/2025 .	Redemption	100.0000	(3,366)	(3,366)	(3,289)	(3,098)	(244)	(24)		(268)		(3,366)					11/02/2026	3.B PL
..62931*-AC-8	Topix Pharma 2022 Incremental Term Ln Nt 1 10.386% 11/02/26	07/19/2025 .	Redemption	100.0000	(1,123)	(1,123)	(1,112)	(1,033)	(86)	(4)		(90)		(1,123)					11/02/2026	3.B PL
..62931*-AE-4	Topix Pharma 2022 Incremental Term Ln Nt 1 10.386% 11/02/26	07/19/2025 .	Redemption	100.0000	(542)	(542)	(542)	(499)	(43)			(43)		(542)					11/02/2026	3.B PL
..62985*-AA-5	Nth Degree Purchaser Inc Term Ln Nt 1 9.320% 09/10/30	09/30/2025 .	Redemption	100.0000	1,415	1,415	1,378	1,379		36		36		1,415				115	09/10/2030	3.A PL
..65343@-AA-5	Next Holdco LLC Term Ln Nt 1 9.484% 11/09/29	09/30/2025 .	Redemption	100.0000	3,140	3,140	3,140	3,140						3,140				241	11/09/2029	3.B PL
..65685*-AC-9	North Amer Science Assoc Inc Delayed Draw New Term Ln Nt 1 9.902% 09/15/27	09/30/2025 .	Redemption	100.0000	535	535	535	535						535				43	09/15/2027	2.C Z
..65716@-AA-4	North Amer Science Assoc Inc Term Ln Nt 4 9.938% 09/15/27	09/30/2025 .	Redemption	100.0000	7,534	7,534	7,381	7,457		77		77		7,534				601	09/15/2027	2.C PL
..65959#-AA-8	Fairway Lawns LLC Term Ln Nt 1 8.990% 05/17/28	09/30/2025 .	Redemption	100.0000	645	645	626	632		13		13		645				49	05/17/2028	3.B PL
..65959#-AB-6	Fairway Lawns LLC DD Term Ln C-1 Nt 4 8.990% 05/17/28	09/30/2025 .	Redemption	100.0000	762	762	745	750		12		12		762				62	05/17/2028	3.B PL
..65959#-AB-6	Fairway Lawns LLC DD Term Ln C-1 Nt 3 9.196% 05/17/28	09/30/2025 .	Redemption	100.0000	457	457	457	457						457				33	05/17/2028	3.B PL
..65959#-AB-6	Fairway Lawns LLC DD Term Ln C-1 Nt 2 9.301% 05/17/28	09/30/2025 .	Redemption	100.0000	584	584	584	584						584				44	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 5 8.990% 05/17/28	09/30/2025 .	Redemption	100.0000	102	102	102	102						102				7	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 4 8.998% 05/17/28	09/30/2025 .	Redemption	100.0000	83	83	83	83						83				6	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 6 9.205% 05/17/28	09/30/2025 .	Redemption	100.0000	35	35	35	35						35				3	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 2 9.255% 05/17/28	09/30/2025 .	Redemption	100.0000	59	59	59	59						59				4	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 1 9.301% 05/17/28	09/30/2025 .	Redemption	100.0000	173	173	173	173						173				17	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 8 9.318% 05/17/28	09/30/2025 .	Redemption	100.0000	58	58	58	58						58				4	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 7 9.318% 05/17/28	09/30/2025 .	Redemption	100.0000	104	104	104	104						104				8	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 9 9.319% 05/17/28	09/30/2025 .	Redemption	100.0000	129	129	129	129						129				10	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 3 9.329% 05/17/28	09/30/2025 .	Redemption	100.0000	296	296	296	296						296				23	05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 11 8.990% 05/17/28	09/30/2025 .	Redemption	100.0000	4	4	4							4					05/17/2028	3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 2 9.003% 05/17/28	09/30/2025	Redemption	100.0000	22	22	22	22						22				2	05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 4 9.171% 05/17/28	09/30/2025	Redemption	100.0000	87	87	86	86		1		1		87				6	05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 8 9.242% 05/17/28	09/30/2025	Redemption	100.0000	21	21	21							21					05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 6 9.291% 05/17/28	09/30/2025	Redemption	100.0000	6	6	5							6					05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 1 9.319% 05/17/28	09/30/2025	Redemption	100.0000	19	19	19	19						19				4	05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 7 9.332% 05/17/28	09/30/2025	Redemption	100.0000	20	20	20							20					05/17/2028	3.B PL
..65959@-AB-8	Fairway Lawns LLC 6th Amendment DD Term Ln Nt 1 9.551% 05/17/28	09/30/2025	Redemption	100.0000	1,264	1,264	1,239			25		25		1,264				60	05/17/2028	4.A Z
..66847@-AA-4	Northwinds Holding Co Term Ln Nt 1 9.696% 05/01/29	09/30/2025	Redemption	100.0000	2,189	2,189	2,189	2,189						2,189				162	05/01/2029	3.B PL
..66847@-AB-2	Northwinds Holding Co Delayed Draw TL 2023-1 Nt 1 9.626% 05/01/29	09/30/2025	Redemption	100.0000	377	377	377	377						377				28	05/01/2029	3.B PL
..66847@-AB-2	Northwinds Holding Co Delayed Draw TL 2023-1 Nt 5 9.696% 05/01/29	09/30/2025	Redemption	100.0000	583	583	583	581		1		1		583				43	05/01/2029	3.B PL
..66847@-AB-2	Northwinds Holding Co Delayed Draw TL 2023-1 Nt 3 9.698% 05/01/29	09/30/2025	Redemption	100.0000	221	221	221	221						221				16	05/01/2029	3.B PL
..66847@-AC-0	Northwinds Holding Co Delayed Draw TL 2023-2 Nt 1 9.691% 05/01/29	09/30/2025	Redemption	100.0000	195	195	195	195						195				15	05/01/2029	3.B PL
..66847@-AC-0	Northwinds Holding Co Delayed Draw TL 2023-2 Nt 2 9.696% 05/01/29	09/30/2025	Redemption	100.0000	98	98	98	98						98				7	05/01/2029	3.B PL
..66847@-AD-8	Northwinds Holding Co 2024 Incremental DD TL Nt 3 9.321% 05/01/29	09/30/2025	Redemption	100.0000	278	278	277			1		1		278				3	05/01/2029	4.A Z
..66847@-AD-8	Northwinds Holding Co 2024 Incremental DD TL Nt 1 9.441% 05/01/29	09/30/2025	Redemption	100.0000	257	257	256			1		1		257				3	05/01/2029	4.A Z
..66847@-AD-8	Northwinds Holding Co 2024 Incremental DD TL Nt 2 9.446% 05/01/29	09/30/2025	Redemption	100.0000	47	47	47							47				1	05/01/2029	4.A Z
..66847@-AE-6	Northwinds Holding Co 2025 Incremental DD TL Nt 3 9.304% 06/05/31	07/12/2025	Redemption	100.0000	14	14	10			3		3		14					06/05/2031	4.A Z
..67778@-AA-5	Oil Changer Inc Term Ln Nt 1 11.179% 02/08/27	09/30/2025	Redemption	100.0000	5,323	5,323	5,222	5,270		52		52		5,323				603	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 4 10.852% 02/08/27	09/30/2025	Redemption	100.0000	477	477	473	473	1	3		4		477				53	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 5 11.035% 02/08/27	09/30/2025	Redemption	100.0000	248	248	248	246	2			2		248				30	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 12 11.090% 02/08/27	09/30/2025	Redemption	100.0000	49	49	49	49						49				8	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 10 11.170% 02/08/27	09/30/2025	Redemption	100.0000	589	589	581	583		6		6		589				87	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 8 11.175% 02/08/27	09/30/2025	Redemption	100.0000	58	58	58	58	1			1		58				5	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 7 11.218% 02/08/27	09/30/2025	Redemption	100.0000	596	596	590	591	1	4		5		596				86	02/08/2027	5.B GI
..69428@-AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 9 8.502% 06/11/31	07/19/2025	Tax Free Exchange		141,281	141,964	141,254			27		27		141,281				4,535	06/11/2031	3.B PL
..69428@-AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 10 8.503% 06/11/31	07/19/2025	Tax Free Exchange		51,156	51,401	51,144	36,531		12		12		51,156				2,005	06/11/2031	3.B PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..69428@-AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 5 8.538% 06/11/31	07/19/2025	Tax Free Exchange		73,085	73,430	73,062	73,062	2	21		23		73,085				3,922	06/11/2031	3.B PL
..69428@-AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 4 8.755% 06/11/31	07/19/2025	Tax Free Exchange		270,425	271,689	270,331	270,331	24	71		95		270,425				17,045	06/11/2031	3.B PL
..69428@-AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 2 8.779% 06/11/31	07/19/2025	Tax Free Exchange		87,712	88,115	87,675	87,675	12	26		38		87,712				6,180	06/11/2031	3.B PL
..69428@-AE-7	Pye Barker Company Delayed Draw Term Ln 2 Nt 3 8.818% 06/11/31	07/19/2025	Tax Free Exchange		73,089	73,430	73,062	73,062	7	20		27		73,089				4,764	06/11/2031	3.B PL
..69438#-AA-1	PCIA SPV-3 LLC Term Ln Nt 1 9.546% 08/01/29	09/30/2025	Redemption	100.0000	4,975	4,975	4,975	4,963		13		13		4,975				382	08/01/2029	2.C PL
..69438#-AB-9	PCIA SPV-3 LLC Delayed Draw Term Ln Nt 1 9.240% 08/01/29	09/30/2025	Redemption	100.0000	431	431	430	430		1		1		431				35	08/01/2029	2.C PL
..69438#-AB-9	PCIA SPV-3 LLC Delayed Draw Term Ln Nt 3 9.421% 08/01/29	09/30/2025	Redemption	100.0000	647	647	637			10		10		647				36	08/01/2029	2.C PL
..69448@-AA-1	PCS Midco Inc Term Ln Nt 1 9.752% 03/04/30	09/30/2025	Redemption	100.0000	2,971	2,971	2,902	2,909		62		62		2,971				227	03/04/2030	3.B PL
..69448@-AB-9	PCS Midco Inc Delayed Draw Term Ln Nt 1 9.752% 03/04/30	09/30/2025	Redemption	100.0000	97	97	96	96		1		1		97				11	03/04/2030	3.B PL
..69448@-AB-9	PCS Midco Inc Delayed Draw Term Ln Nt 3 10.068% 03/04/30	09/30/2025	Redemption	100.0000	392	392	388	355		4		4		392				35	03/04/2030	3.B PL
..69946@-AA-8	Parfums Holding Company Term Ln Nt 1 9.240% 06/27/30	09/30/2025	Redemption	100.0000	942	942	932	933		9		9		942				68	06/27/2030	4.B PL
..70323*-AC-7	Pathstone Family Office LLC 2nd Amendment TL Nt 1 9.135% 05/15/29	09/30/2025	Redemption	100.0000	99	99	91	91		8		8		99				9	05/15/2029	3.A PL
..70323J-AC-5	Pathstone Family Office LLC Delayed Draw Term Ln Nt 1 11.130% 05/15/29	09/30/2025	Redemption	100.0000	803	803	803	803						803				63	05/15/2029	3.A PL
..70323J-AD-3	Pathstone Family Office LLC Term Ln Nt 2 11.000% 05/15/29	09/30/2025	Redemption	100.0000	4,164	4,164	4,164	4,164						4,164				293	05/15/2029	3.A PL
..70323J-AE-1	Pathstone Family Office LLC New Term Ln Nt 1 9.263% 05/15/29	09/30/2025	Redemption	100.0000	514	514	509	509		5		5		514				38	05/15/2029	4.A Z
..70757D-AZ-2	Penn National Gaming Inc Term Ln B Nt 1 4.163% 05/03/29	09/30/2025	Redemption	100.0000	4,103	4,103	4,116			(13)		(13)		4,103				96	05/03/2029	3.C FE
..71404#-AA-7	PerkinElmer US LLC Term Ln Nt 1 10.897% 03/13/29	09/30/2025	Redemption	100.0000	3,782	3,782	3,782	3,772		10		10		3,782				433	03/13/2029	4.B PL
..71404#-AB-5	PerkinElmer US LLC Delayed Draw Term Loan Nt 1 9.155% 03/13/29	09/30/2025	Redemption	100.0000	623	623	619	619		4		4		623				74	03/13/2029	3.A PL
..71404#-AB-5	PerkinElmer US LLC Delayed Draw Term Loan Nt 1 9.166% 03/13/29	09/30/2025	Redemption	100.0000	416	416	413			3		3		416				17	03/13/2029	3.A PL
..71579*-AD-4	Pestco LLC Term Ln A Nt 1 10.458% 02/17/28	08/06/2025	Redemption	100.0000	1,183,007	1,183,007	1,183,007	1,183,007						1,183,007				99,040	02/17/2028	3.B PL
..71579*-AE-2	Pestco LLC Incremental Delayed Draw Nt 1 10.464% 02/17/28	08/06/2025	Redemption	100.0000	300,203	300,203	300,203	179,786						300,203				33,390	02/17/2028	3.B PL
..71684#-AA-8	Petrus Buyer Inc Term Ln Nt 1 10.691% 10/17/29	09/30/2025	Redemption	100.0000	6,081	6,081	6,081	6,081						6,081				431	10/17/2029	3.B PL
..71684#-AB-6	Petrus Buyer Inc Delayed Draw Term Ln Nt 1 9.421% 10/17/29	09/30/2025	Redemption	100.0000	1,072	1,072	1,056	1,057		15		15		1,072				106	10/17/2029	3.B PL
..71922*-AA-4	Phoenix YW 1st Lien Term Loan 10.413% 05/31/30	07/01/2025	Redemption	100.0000	40,346	40,346	39,283	39,373		973		973		40,346				1,917	05/31/2030	3.A PL
..72584D-AF-1	Yum Brands New Term Ln B Nt 1 6.007% 03/15/28	09/30/2025	Redemption	100.0000	12,188	12,188	12,160	12,173		14		14		12,188				575	03/15/2028	2.C FE
..74140#-AA-0	Command Alkon (Potter Buyer) New Term Ln Nt 1 9.252% 04/23/27	09/30/2025	Redemption	100.0000	8,102	8,102	7,859	8,001		101		101		8,102				620	04/23/2027	3.C PL
..74140#-AB-8	Command Alkon (Potter Buyer) Incremental Term Ln Nt 2 9.252% 04/23/27	09/30/2025	Redemption	100.0000	2,594	2,594	2,516	2,560		35		35		2,594				198	04/23/2027	3.C PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..74140#-AD-4	Command Alkon (Potter Buyer) Incremental DD Term Ln Nt 1 9.252% 04/23/27	09/30/2025	Redemption	100.0000	574	574	565	570		4		4		574				44	04/23/2027	3.C PL
..74276U-AC-9	Unison (Prism Parent) 1st Lien Term Ln Nt 1 9.893% 09/19/28	09/30/2025	Redemption	100.0000	12,000	12,000	11,730	11,813		187		187		12,000				713	09/19/2028	4.A Z
..74501#-AA-3	Pueblo Mechanical & Controls 1st Lien Term Ln Nt 1 10.696% 08/23/28	09/30/2025	Redemption	100.0000	2,384	2,384	2,383	2,158	22	1		23		2,384				183	08/23/2028	3.A PL
..74501#-AB-1	Pueblo Mechanical & Controls Delayed Draw Term Ln Nt 1 10.502% 08/23/28	09/30/2025	Redemption	100.0000	1,644	1,644	1,644	1,488	15			15		1,644				121	08/23/2028	3.A PL
..74713*-AA-1	Pyramid BMC Intermediate LLC Senior Secured Term Ln Nt 1 11.325% 01/19/27	09/30/2025	Redemption	100.0000	3,782	3,782	3,782	3,782						3,782				291	01/19/2027	3.A PL
..74713*-AB-9	Pyramid BMC Intermediate LLC 3rd Amendment Term Ln Nt 1 9.564% 12/31/27	09/30/2025	Redemption	100.0000	1,385	1,385	1,378	1,378		7		7		1,385				100	12/31/2027	3.A PL
..74743*-AA-5	Quail Buyer Inc Term Ln Nt 1 9.631% 10/01/27	09/30/2025	Redemption	100.0000	6,087	6,087	6,087	6,087						6,087				448	10/01/2027	4.A PL
..74839X-AL-3	Quikrete Holdings Inc Term Ln Nt 1 6.413% 01/30/32	09/30/2025	Redemption	100.0000	3,398	3,398	3,398							3,398				100	01/30/2032	3.C FE
..74935M-AD-8	RB Holdings Interco Term Ln Nt 1 9.401% 05/04/28	09/30/2025	Redemption	100.0000	2,834	2,834	2,834	2,834						2,834				183	05/04/2028	2.C PL
..75063#-AA-2	Radwell Parent LLC 1st Amendment Term Ln Nt 1 10.752% 04/01/29	09/30/2025	Redemption	100.0000	4,640	4,640	4,640	4,640						4,640				345	04/01/2029	4.B PL
..75382*-AC-4	Raptor Technologies 2nd Amendment Incr T/L 8.740% 10/05/28	09/30/2025	Redemption	100.0000	3,934	3,934	3,894	3,899		35		35		3,934				275	10/05/2028	3.A PL
..75445#-AA-1	Rawlings Sporting Goods Inc Term Ln Nt 1 4.058% 12/31/26	09/30/2025	Redemption	100.0000	5,141	5,141	5,003	5,090		50		50		5,141				355	12/31/2026	3.B PL
..75445#-AB-9	Rawlings Sporting Goods Inc Delayed Draw Term Ln Nt 1 4.058% 12/31/26	09/30/2025	Redemption	100.0000	722	722	722	722						722				50	12/31/2026	3.B PL
..75445#-AC-7	Rawlings Sporting Goods Inc 3rd Amendment Term Ln Nt 1 4.268% 12/31/26	09/30/2025	Redemption	100.0000	479	479	467	471		9		9		479				34	12/31/2026	3.B PL
..75445#-AD-5	Rawlings Sporting Goods Inc 4th Amendment Term Ln Nt 1 9.652% 11/26/30	09/30/2025	Redemption	100.0000	337	337	333	333		3		3		337				27	11/26/2030	4.A Z
..75583#-AA-1	Reagent Chemical & Research Term Ln Nt 1 9.252% 04/30/30	08/21/2025	Redemption	100.0000	74,741	74,741	73,246	73,372		1,369		1,369		74,741				3,944	04/30/2030	2.C Z
..76028#-AA-4	Repairify Inc aka AsTech Term Ln Nt 1 9.252% 06/14/27	09/30/2025	Redemption	100.0000	4,500	4,500	4,410	4,457		43		43		4,500				339	06/14/2027	2.A PL
..76028#-AB-2	Repairify Inc aka AsTech A5 Term Ln Nt 1 9.516% 06/14/27	09/30/2025	Redemption	100.0000	627	627	615			13		13		627				22	06/14/2027	2.A PL
..76760X-AB-3	Risepoint LLC Term Ln Nt 1 10.663% 07/31/30	09/30/2025	Redemption	100.0000	12,500	12,500	12,125	12,144		356		356		12,500				1,216	07/31/2030	4.A Z
..76762*-AA-6	Recochem Inc Amendment Term Ln Nt 1 10.523% 06/17/30	07/31/2025	Redemption	100.0000	3,750	3,750	3,675	3,680		70		70		3,750				192	06/17/2030	4.A Z
..78065L-AD-3	Lincoln Property Company Term Ln B Nt 1 9.416% 02/02/29	09/30/2025	Redemption	100.0000	12,500	12,500	12,250	12,314		186		186		12,500				896	02/02/2029	4.A Z
..78433*-AD-5	SG Acquisition Inc (Safeguard) Term Ln Nt 1 8.898% 01/27/27	08/28/2025	Redemption	100.0000	47,086	47,086	46,144	46,740		346		346		47,086				3,270	01/27/2027	3.B PL
..78448*-AA-4	Eyesouth LLC 1st Lien Term Ln B Nt 1 9.792% 10/05/29	09/30/2025	Redemption	100.0000	6,277	6,277	6,198	6,217		60		60		6,277				473	10/05/2029	3.B PL
..78448*-AB-2	Eyesouth LLC 1st Lien Delayed Draw Nt 1 10.013% 10/05/29	09/30/2025	Redemption	100.0000	778	778	775	571	3	2		5		778				58	10/05/2029	3.B PL
..78458*-AA-1	SHD Finance Term Ln Nt 1 10.308% 10/30/29 ..	09/30/2025	Redemption	100.0000	6,702	6,702	6,588	6,588		114		114		6,702				649	10/30/2029	4.A Z
..78500#-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 5 12.340% 12/06/27	09/30/2025	Redemption	100.0000	63	63	63	57	5			5		63				2	12/06/2027	3.A PL
..78500#-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 1 12.352% 12/06/27	09/30/2025	Redemption	100.0000	375	375	375	337	32			32		375				12	12/06/2027	3.A PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..78500@-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3 12.353% 12/06/27	09/30/2025	Redemption	100.0000	1,595	1,595	1,595	1,444	137			137		1,595				26	12/06/2027	3.A PL
..78500@-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 4 12.388% 12/06/27	09/30/2025	Redemption	100.0000	385	385	385	345	33			33		385				12	12/06/2027	3.A PL
..78500@-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3 12.521% 12/06/27	09/30/2025	Redemption	100.0000	139	139	139	125	12			12		139				6	12/06/2027	3.A PL
..78500@-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 2 12.671% 12/06/27	09/30/2025	Redemption	100.0000	52	52	52	47	4			4		52				2	12/06/2027	3.A PL
..78505@-AA-0	SV Newco Inc Initial Term Ln Nt 1 8.752% 12/06/27	09/30/2025	Redemption	100.0000	1,002	1,002	982	985		17		17		1,002				77	12/06/2027	2.B PL
..78505@-AB-8	SV Newco Inc Delayed Draw Term Ln Nt 1 7.000% 12/06/27	09/30/2025	Redemption	100.0000	530	530	526			4		4		530				48	12/06/2027	2.B PL
..78505@-AB-8	SV Newco Inc Delayed Draw Term Ln Nt 2 8.913% 12/06/27	09/30/2025	Redemption	100.0000	566	566	562			4		4		566				24	12/06/2027	2.B PL
..78669@-AD-6	SageSure Holdings LLC Term Ln Nt 1 9.163% 01/28/30	09/30/2025	Redemption	100.0000	2,245	2,245	2,245	2,245						2,245				159	01/28/2030	2.B PL
..78669@-AD-6	SageSure Holdings LLC Term Ln Nt 2 9.425% 01/28/30	09/30/2025	Redemption	100.0000	2,509	2,509	2,475			34		34		2,509				178	01/28/2030	2.B PL
..78669@-AE-4	SageSure Holdings LLC Delayed Draw Term Ln A Nt 3 9.278% 01/28/30	09/30/2025	Redemption	100.0000	238	238	238	92						238				17	01/28/2030	2.B PL
..78669@-AF-1	SageSure Holdings LLC Delayed Draw Term Ln B Nt 1 9.116% 01/28/30	09/30/2025	Redemption	100.0000	1,777	1,777	1,768			9		9		1,777				114	01/28/2030	2.B PL
..78669@-AG-9	SageSure Holdings LLC Unitranche Term Ln Nt 1 9.278% 01/28/30	09/30/2025	Redemption	100.0000	1,574	1,574	1,550			23		23		1,574				92	01/28/2030	4.A Z
..79400@-AD-0	Saldon Holdings Inc 4th Amendment Term Ln Nt 1 10.263% 01/31/31	09/30/2025	Redemption	100.0000	3,273	3,273	3,201	3,207		66		66		3,273				264	01/31/2031	3.C PL
..816307-B@-0	Selectquote Inc 11th Amendment Term Ln Nt 1 13.763% 09/30/27	09/30/2025	Redemption	100.0000	58,377	58,377	51,551			6,826		6,826		58,377				2,712	09/30/2027	3.C PL
..816307-B@-0	Selectquote Inc 11th Amendment Term Ln Nt 1 13.763% 09/30/27	07/10/2025	Redemption	100.0000	58,377	58,377	51,551			6,826		6,826		58,377				1,081	09/30/2027	4.B Z
..82419*-AB-9	Shermco Intermediate Hlds Inc 3rd Amendment Term Ln Nt 1 9.564% 06/05/26	09/30/2025	Redemption	100.0000	2,579	2,579	2,579	2,579						2,579				228	06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 2 9.133% 06/05/26	09/30/2025	Tax Free Exchange		25,401	25,401	25,401	25,147		254		254		25,401				2,066	06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 6 9.198% 06/05/26	09/30/2025	Redemption	100.0000	280	280	280							280				13	06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 5 9.354% 06/05/26	09/30/2025	Tax Free Exchange		28,311	28,890	27,700	27,727		583		583		28,311				2,208	06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 3 9.354% 06/05/26	09/30/2025	Tax Free Exchange		25,655	25,655	25,655	25,655						25,655				2,015	06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 4 9.715% 06/05/26	09/30/2025	Redemption	100.0000	1,231	1,231	1,231	1,231						1,231				139	06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 4 9.715% 06/05/26	09/30/2025	Tax Free Exchange		111,441	111,441	111,441	111,441						111,441				13,536	06/05/2026	3.B PL
..82419*-AG-8	Shermco Intermediate Hlds Inc 7th Amendment DD Term Ln Nt 1 9.021% 12/07/26	09/30/2025	Redemption	100.0000	144	144	141			3		3		144				5	12/07/2026	4.A Z
..82565@-AG-6	Shur-Co 6th Incremental Term Ln Nt 1 9.663% 06/30/30	09/30/2025	Redemption	100.0000	330	330	324	324		6		6		330				26	06/30/2030	3.A PL
..82709@-AA-6	Silk Holdings III Corp 1st Lien Term Ln Nt 1 9.699% 05/01/29	07/09/2025	Redemption	0.0000														192	05/01/2029	3.A PL
..82709@-AA-6	Silk Holdings III Corp 1st Lien Term Ln Nt 1 9.699% 05/01/29	08/21/2025	Tax Free Exchange		1,525,739	1,525,739	1,525,739	1,525,739						1,525,739				97,474	05/01/2029	3.A PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..82709#-AA-6	Silk Holdings III Corp 1st Lien Term Ln Nt 2 9.829% 05/01/29	08/21/2025	Tax Free Exchange		98,595	98,595	98,595							98,595				1,104	05/01/2029	3.A PL
..82709#-AB-4	Silk Holdings III Corp 1st Amendment Term Ln Nt 1 10.699% 05/01/29	07/09/2025	Redemption	0.0000														29	05/01/2029	3.A PL
..82709#-AB-4	Silk Holdings III Corp 1st Amendment Term Ln Nt 1 10.699% 05/01/29	08/21/2025	Tax Free Exchange		198,451	201,679	197,646	198,005		446		446		198,451				13,416	05/01/2029	3.A PL
..82709#-AB-4	Silk Holdings III Corp 1st Amendment Term Ln Nt 1 10.829% 05/01/29	08/28/2025	Tax Free Exchange		121,312	121,312	121,312							121,312				1,752	05/01/2029	3.A PL
..82890*-AA-9	SimpliSafe Inc Term Ln Nt 1 10.530% 05/02/28	09/30/2025	Redemption	100.0000	2,222	2,222	2,222	2,222						2,222				178	05/02/2028	5.A Z
..82890*-AB-7	SimpliSafe Inc Delayed Draw Term Ln Nt 1 10.400% 05/02/28	09/30/2025	Redemption	100.0000	74	74	74	74						74				6	05/02/2028	5.A Z
..82890*-AB-7	SimpliSafe Inc Delayed Draw Term Ln Nt 2 10.407% 05/02/28	09/30/2025	Redemption	100.0000	204	204	202	202		2		2		204				16	05/02/2028	5.A Z
..83548Q-AC-1	Sonny's Enterprises LLC Restated Revolver Term Ln Nt 8 9.823% 08/05/28	09/29/2025	Redemption	100.0000	158,397	158,397	158,397							158,397				4,413	08/05/2028	4.B Z
..83548Q-AC-1	Sonny's Enterprises LLC Restated Revolver Term Ln Nt 6 9.905% 08/05/28	09/15/2025	Redemption	100.0000	175,516	175,516	175,516							175,516				10,126	08/05/2028	4.B Z
..83548Q-AC-1	Sonny's Enterprises LLC Restated Revolver Term Ln Nt 5 9.975% 08/05/28	09/15/2025	Redemption	100.0000	153,659	153,659	153,659							153,659				10,057	08/05/2028	4.B Z
..83549#-AC-4	Sonny's Enterprises LLC Restated Term Ln Nt 1 9.892% 08/05/28	09/30/2025	Various		33,926	33,926	33,549	33,642		283		283		33,926				4,785	08/05/2028	4.C
..84466B-AC-0	Hersha Hospitality Term Ln Nt 1 9.558% 04/30/30	09/30/2025	Redemption	100.0000	6,146	6,146	6,092	6,096		50		50		6,146				463	04/30/2030	4.A Z
..84466B-AC-0	Hersha Hospitality Delayed Draw 2A Term Ln Nt 3 10.502% 04/30/30	09/30/2025	Redemption	100.0000	2,350	2,350	2,334			16		16		2,350				100	04/30/2030	4.A Z
..84466B-AD-8	Hersha Hospitality Delayed Draw 2A Term Ln Nt 1 10.733% 04/30/30	08/14/2025	Redemption	100.0000	(797)	(797)	(792)	(792)		(5)		(5)		(797)					04/30/2030	4.A Z
..84863B-AA-6	Spirit RR Holdings Inc Term Ln Nt 1 9.229% 09/13/28	09/30/2025	Redemption	100.0000	3,684	3,684	3,684	3,684						3,684				252	09/13/2028	3.A PL
..86032B-AD-1	Steward Partners Global Ad LLC 1st Amendment Term Ln B Nt 1 9.526% 10/14/28	09/30/2025	Redemption	100.0000	1,578	1,578	1,578	1,578						1,578				109	10/14/2028	3.A PL
..86032B-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 6 9.752% 10/14/28	07/21/2025	Tax Free Exchange		78,173	78,905	78,116			57		57		78,173				2,347	10/14/2028	3.A PL
..86032B-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 1 9.788% 10/14/28	09/30/2025	Redemption	100.0000	1,060	1,060	1,050	124		11		11		1,060				128	10/14/2028	3.A PL
..86738*-AA-6	Sigma Electric Manufact Corp Term Ln A-1 Nt 1 10.013% 10/31/25	09/30/2025	Redemption	100.0000	7,373	7,373	7,225	7,351		22		22		7,373				1,054	10/31/2025	3.A Z
..87304B-AG-3	TOP Hawker Intermediate LLC 11/24 Term Ln Nt 1 5.000% 08/30/29	09/30/2025	Redemption	100.0000	70	70	68	68		2		2		70				11	08/30/2029	4.B PL
..87304B-AG-3	TOP Hawker Intermediate LLC 9th Amendment Incre TL Nt 1 9.002% 08/30/29	09/30/2025	Redemption	100.0000	3,344	3,344	3,337			7		7		3,344				239	08/30/2029	4.B PL
..87326B-AA-8	Wealth Enhance Group LLC Delayed Draw Term Ln #2 Nt 6 9.612% 10/02/27	07/01/2025	Redemption	100.0000	2,819	2,819	2,819	2,819						2,819				178	10/02/2027	3.B PL
..87326B-AA-8	Wealth Enhance Group LLC Delayed Draw Term Ln #2 Nt 6 9.612% 10/02/27	07/01/2025	Tax Free Exchange		1,088,154	1,088,154	1,088,154	1,088,154						1,088,154				95,533	10/02/2027	3.B PL
..87326B-AA-8	Wealth Enhance Group LLC Delayed Draw Term Ln #2 Nt 1 9.671% 10/02/27	07/01/2025	Redemption	100.0000	1,307	1,307	1,301	1,304		3		3		1,307				72	10/02/2027	3.B PL
..87326B-AB-6	Wealth Enhance Group LLC 5th Amendment DD Nt 1 9.791% 10/02/27	07/01/2025	Redemption	100.0000	788	788	785	786		2		2		788				43	10/02/2027	3.B Z
..87338B-AD-8	Trademark Cosmetics Inc Term Ln Nt 1 8.908% 11/25/30	09/30/2025	Redemption	100.0000	2,642	2,642	2,592	2,592	1	49		50		2,642				195	11/25/2030	3.B PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..87338#-AD-8	Trademark Cosmetics Inc Term Ln Nt 1 8.908% 11/25/30	07/19/2025 .	Redemption	100.0000	(2,642)	(2,642)	(2,592)	(2,592)	(1)	(49)		(50)		(2,642)					11/25/2030	4.B Z
..88166#-AD-5	Tex-Tech Industries Term Ln Nt 1 9.150% 01/09/31	09/30/2025 .	Redemption	100.0000	1,131	1,131	1,118			13		13		1,131				80	01/09/2031	4.A Z
..88583#-AF-5	3 Step Sports Term Ln Nt 1 10.792% 10/23/29	07/01/2025 .	Redemption	100.0000	2,106	2,106	2,106	1,995	104	(1)		103		2,106				65	10/23/2029	3.A PL
..88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 3 11.864% 10/02/29	09/30/2025 .	Redemption	100.0000	125	125	125	119	6			6		125				4	10/02/2029	3.B PL
..88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 2 12.160% 10/02/29	09/30/2025 .	Redemption	100.0000	100	100	100	95	5			5		100				6	10/02/2029	3.B PL
..88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 1 12.319% 10/02/29	09/30/2025 .	Redemption	100.0000	15	15	15	14	1			1		15					10/02/2029	3.B PL
..89841E-AB-1	Ultimate Software Group Inc Term Ln B Nt 1 6.808% 02/10/31	09/30/2025 .	Redemption	100.0000	3,141	3,141	3,143			(2)		(2)		3,141					02/10/2031	4.B FE
..89841E-AB-1	Ultimate Software Group Inc New Term Ln B 1st Lien Nt 1 6.810% 02/10/31	08/15/2025 .	Nomura Securities Intl LLC		787,210	786,719	787,210			(6)		(6)		787,204		6	6	17,582	02/10/2031	4.C FE
..89841E-AB-1	Ultimate Software Group Inc New Term Ln B 1st Lien Nt 1 6.810% 02/10/31	07/01/2025 .	Redemption	100.0000	3,141	3,141	3,143			(2)		(2)		3,141				38	02/10/2031	4.C FE
..89841E-AB-1	Ultimate Software Group Inc New Term Ln B 1st Lien Nt 1 6.810% 02/10/31	08/18/2025 .	Tax Free Exchange		457,282	457,000	457,286			(4)		(4)		457,282				11,856	02/10/2031	4.C FE
..89862*-AA-8	TryStar LLC Term Ln Nt 1 8.808% 08/02/31	09/30/2025 .	Redemption	100.0000	3,488	3,488	3,441	3,443		45		45		3,488				286	08/02/2031	4.C
..89862*-AB-6	Trystar (Salient Technologies) Amendment #1 Term Ln Nt 1 10.808% 09/10/30	09/30/2025 .	Redemption	100.0000	1,395	1,395	1,376	1,377		18		18		1,395				118	09/10/2030	4.C
..90230#-AA-7	Playon Sports Inc Term Ln Nt 1 10.002% 03/14/29	07/31/2025 .	Redemption	100.0000	3,650	3,650	3,650	3,650						3,650				201	03/14/2029	4.B PL
..90230#-AC-3	Playon Sports Inc Delayed Draw Term Ln Nt 1 10.002% 03/14/29	07/31/2025 .	Redemption	100.0000	915	915	915	915						915				53	03/14/2029	4.C Z
..90468*-AA-4	Unifi Aviation North Amer LLC Term Ln Nt 1 10.320% 09/29/28	07/09/2025 .	Redemption	100.0000	783	783	768	770		13		13		783				40	09/29/2028	2.C PL
..91023#-AB-6	United Digestive LLC Term Ln Nt 1 10.502% 03/30/29	09/30/2025 .	Redemption	100.0000	3,081	3,081	3,081	3,081						3,081				224	03/30/2029	3.B PL
..91023#-AC-4	United Digestive LLC Delayed Draw Term Ln Nt 1 10.042% 03/30/29	09/30/2025 .	Redemption	100.0000	61	61	61			1		1		61				20	03/30/2029	3.B PL
..91823C-AB-3	V Global Hlds aka Vertellus Revolver Nt 5 10.073% 12/22/25	09/26/2025 .	Redemption	100.0000	113,684	113,684	113,684	113,411	273			273		113,684				9,137	12/22/2025	4.C Z
..91823C-AC-1	V Global Hlds aka Vertellus Initial Term Ln Nt 3 9.740% 12/22/27	07/11/2025 .	Redemption	100.0000	22,737	22,737	22,737							22,737				96	12/22/2027	2.C PL
..91823C-AC-1	V Global Hlds aka Vertellus Initial Term Ln Nt 1 10.126% 12/22/27	09/30/2025 .	Redemption	100.0000	19,800	19,800	19,800	19,800						19,800				1,539	12/22/2027	2.C PL
..91889*-AE-5	Valcourt Holdings II LLC 4th Amendment Term Ln Nt 1 10.104% 11/20/29	09/30/2025 .	Redemption	100.0000	4,065	4,065	4,065	4,065						4,065				317	11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 4 10.099% 11/20/29	09/30/2025 .	Redemption	100.0000	156	156	154	154		1		1		156				12	11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 1 10.142% 11/20/29	09/30/2025 .	Redemption	100.0000	418	418	414	414		4		4		418				35	11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 5 10.208% 11/20/29	09/30/2025 .	Redemption	100.0000	192	192	190	190		2		2		192				10	11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 3 10.225% 11/20/29	09/30/2025 .	Redemption	100.0000	261	261	259	259		2		2		261				20	11/20/2029	3.A PL
..92535#-AA-7	Vertex Service Partners LLC Term Ln Nt 1 9.502% 11/08/29	09/30/2025 .	Redemption	100.0000	1,315	1,315	1,315	1,315						1,315				91	11/08/2029	3.A PL
..92535#-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 10 9.502% 12/15/29	07/21/2025 .	Tax Free Exchange		991,895	999,718	991,062	332,428		728		728		991,895				59,285	12/15/2029	2.C PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..98876*-AF-2	ZB Holdings LLC DD Term Ln 2024-1 Nt 3 9.964% 02/09/28	09/30/2025	Redemption	100.0000	38	38	38							38				2	02/09/2028	5.A
..BGH90-94-2	Oil Changer Inc 4th Amendment DDTL Nt 9 10.902% 02/08/27	09/30/2025	Redemption	100.0000	132	132	131			1		1		132				8	02/08/2027	5.B GI
..BGH90-94-2	Oil Changer Inc 4th Amendment DDTL Nt 1 10.985% 02/08/27	09/30/2025	Redemption	100.0000	2,031	2,031	1,990	1,992		39		39		2,031				426	02/08/2027	5.B GI
..BGH90-94-2	Oil Changer Inc 4th Amendment DDTL Nt 8 11.050% 02/08/27	09/30/2025	Redemption	100.0000	71	71	70			1		1		71				4	02/08/2027	5.B GI
..BGH90-94-2	Oil Changer Inc 4th Amendment DDTL Nt 3 11.218% 02/08/27	09/30/2025	Redemption	100.0000	534	534	530			4		4		534				72	02/08/2027	5.B GI
..BGH90-94-2	Oil Changer Inc 4th Amendment DDTL Nt 5 11.221% 02/08/27	09/30/2025	Redemption	100.0000	193	193	192			1		1		193				13	02/08/2027	5.B GI
..C3000#-AA-5	Cority Software Inc Term Ln 2022-1 Nt 1 9.792% 07/02/26	09/30/2025	Redemption	100.0000	3,832	3,832	3,832	3,832						3,832				270	07/02/2026	4.B PL
..C3000#-AB-3	Cority Software Inc Delayed Draw Term Ln Nt 1 10.298% 07/02/26	09/30/2025	Redemption	100.0000	1,403	1,403	1,403	1,403						1,403				99	07/02/2026	4.B PL
..C3000#-AB-3	Cority Software Inc Delayed Draw Term Ln Nt 2 10.314% 07/02/26	09/30/2025	Redemption	100.0000	1,391	1,391	1,391	1,391						1,391				98	07/02/2026	4.B PL
..C3000#-AD-9	Cority Software Inc Incremental TL 2024-1 Nt 1 8.992% 11/07/31	09/30/2025	Redemption	100.0000	503	503	502	502		1		1		503				30	11/07/2031	4.A Z
..C3000#-AE-7	Cority Software Inc Incremental 2025-1 TL Nt 1 9.069% 01/23/31	09/30/2025	Redemption	100.0000	2,183	2,183	2,179			3		3		2,183				63	01/23/2031	4.A Z
..C6983#-AA-9	Opta Inc 1st Lien Term Ln Nt 1 11.238% 11/08/29	09/30/2025	Redemption	100.0000	5,625	5,625	5,414	5,443		182		182		5,625				631	11/08/2029	4.B PL
..C6983#-AB-7	Opta Inc 1st Lien DD Term Ln Nt 1 10.868% 11/08/29	09/30/2025	Redemption	100.0000	998	998	998	983	15			15		998				99	11/08/2029	4.B PL
..C6983#-AB-7	Opta Inc 1st Lien DD Term Ln Nt 2 11.322% 11/08/29	09/30/2025	Redemption	100.0000	877	877	861	862		15		15		877				93	11/08/2029	4.B PL
..C8393#-AA-9	SV Newco Inc Term Ln (Cand Borrow) Nt 1 8.752% 12/06/27	09/30/2025	Redemption	100.0000	1,230	1,230	1,206	1,209		21		21		1,230				95	12/06/2027	2.B PL
..G0563H-AB-0	A-Gas Finco Inc Term Ln Nt 1 9.529% 11/08/30	09/30/2025	Redemption	100.0000	7,239	7,239	6,805	6,443	406	390		796		7,239				525	11/08/2030	4.B FE
..G0674@-AA-4	Auxey Bidco Ltd Term Ln B Nt 1 10.273% 06/29/27	09/30/2025	Redemption	100.0000	3,000	3,000	2,850	2,895		105		105		3,000				263	06/29/2027	4.B FE
..L2012#-AA-3	Convera International Fin Incremental Term Ln Nt 1 10.152% 03/01/28	09/30/2025	Redemption	100.0000	5,380	5,380	5,380	5,380						5,380				427	03/01/2028	2.A PL
..L7574*-AA-6	Surgical Specialists LLC Delayed Draw Term Ln Nt 1 9.708% 01/31/28	09/30/2025	Redemption	100.0000	904	904	884	790		11		11		904				75	01/31/2028	4.C Z
..L7574*-AB-4	Surgical Specialists LLC Term Ln Nt 1 9.708% 01/31/28	09/30/2025	Redemption	100.0000	551	551	538	509		7		7		551				47	01/31/2028	4.C Z
..L7574*-AG-3	Surgical Specialists LLC 4th Amendment DD TL Nt 1 9.708% 07/10/30	09/30/2025	Redemption	100.0000	51	51	51	47						51				5	07/10/2030	4.A Z
..L7574*-AG-3	Surgical Specialists LLC 4th Amendment DD TL Nt 2 9.714% 07/10/30	09/30/2025	Redemption	100.0000	51	51	51	47						51				4	07/10/2030	4.A Z
..L7574*-AG-3	Surgical Specialists LLC 4th Amendment DD TL Nt 3 9.329% 04/11/31	09/30/2025	Redemption	100.0000	26	26	25							26				1	04/11/2031	4.A Z
..L7574*-AJ-7	Surgical Specialists LLC 6th Amendment DD Term Ln Nt 1 9.079% 04/11/31	09/30/2025	Redemption	100.0000	47	47	47							47				2	04/11/2031	4.A Z
..N7497#-AA-4	Expereo USA Inc Term Ln Nt 1 10.038% 12/13/30	09/30/2025	Redemption	100.0000	16,994	16,994	16,994	16,917						16,994				239	12/13/2030	3.B PL
000000-00-0	Gateway Casinos Initial Loan Nt 1 10.276% 12/30/30	09/30/2025	Redemption	100.0000	7,960	7,960	7,880	7,880		80		80		7,960				514	12/30/2030	4.A Z

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..31418E-ES-5	FNMA Pool #MA4644 4.000% 05/25/52	09/01/2025	Paydown		205,406	205,406	201,731	201,856		3,550		3,550		205,406				5,454	05/25/2052	1.A
..31418E-GK-0	FNMA Pool #MA4701 4.500% 08/01/52	09/01/2025	Paydown		397,481	397,481	397,900	397,834		(353)		(353)		397,481				11,811	08/01/2052	1.A
..31418E-HJ-2	FNMA Pool #MA4732 4.000% 09/01/52	09/01/2025	Paydown		29,352	29,352	27,640	27,706		1,646		1,646		29,352				779	09/01/2052	1.A
..31418E-HK-9	FNMA Pool # MA4733 4.500% 09/25/52	09/25/2025	Paydown		25,752	25,752	24,716	24,751		700		700		25,452		300	300	797	09/25/2052	1.A
..31418E-HP-8	FNMA Pool #MA4737 5.000% 08/25/52	09/01/2025	Paydown		236,204	236,204	239,065	238,938		(2,734)		(2,734)		236,204				7,837	08/25/2052	1.A
..31418E-J6-8	FNMA Pool #MA4784 4.500% 10/01/52	09/01/2025	Paydown		348,578	348,578	349,395	349,324		(745)		(745)		348,578				10,440	10/01/2052	1.A
..31418E-KS-8	FNMA Pool #MA4804 4.000% 11/25/52	09/01/2025	Paydown		139,562	139,562	126,625	127,141		12,420		12,420		139,562				3,681	11/25/2052	1.A
..31418E-KT-6	FNMA Pool #MA4805 4.500% 11/25/52	09/01/2025	Paydown		97,725	97,725	91,450	91,671		6,055		6,055		97,725				2,916	11/25/2052	1.A
..31418E-LY-4	FNMA Pool #MA4842 5.500% 12/01/52	09/01/2025	Paydown		150,822	150,822	148,537	148,588		2,234		2,234		150,822				5,511	12/01/2052	1.A
..31418E-WA-4	FNMA Pool #MA5140 6.500% 09/25/53	09/01/2025	Paydown		97,912	97,912	99,798	99,756		(1,844)		(1,844)		97,912				4,278	09/25/2053	1.A
..31419B-BF-1	FNMA Pool #AE0937 3.500% 02/25/41	09/01/2025	Paydown		8,109	8,109	8,152	8,152		(43)		(43)		8,109				192	02/25/2041	1.A
..31419B-CT-0	FNMA Pool #AE0981 3.500% 03/25/41	09/01/2025	Paydown		51,155	51,155	52,272	52,108		(953)		(953)		51,155				1,164	03/25/2041	1.A
..31419J-SC-3	FNMA Pool #AE7714 3.500% 11/25/40	09/01/2025	Paydown		29,653	29,653	29,840	29,810		(158)		(158)		29,653				713	11/25/2040	1.A
..31419L-3D-3	FNMA Pool #AE9795 3.500% 11/25/40	09/01/2025	Paydown		77,367	77,367	81,391	80,788		(3,421)		(3,421)		77,367				1,575	11/25/2040	1.A
1039999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					17,185,375	17,185,375	16,806,902	16,808,031		377,038		377,038		17,185,079		296	296	425,780	XXX	XXX
..000759-CV-0	American Business Fin Svcs Inc RMBS Ser 2002-3 CI M1 5.902% 09/15/33	09/01/2025	Paydown		77,646	77,646	60,508	60,508						60,508		17,138	17,138	1,894	09/15/2033	1.A FM
..00441X-AD-6	ACE Securities Corp RMBS Ser 2006-NC2 CI A2C 4.572% 07/25/36	09/25/2025	Paydown		15,869	15,869	7,505	4,672	2,833	8,364		11,197		15,869				99	07/25/2036	1.A FM
..004421-VE-0	ACE Securities Corp RMBS Ser 2006-SL1 CI A 4.592% 09/25/35	09/25/2025	Paydown		12,500	12,500	5,005	3,428	1,577	7,495		9,072		12,500				79	09/25/2035	1.A FM
..00764M-BT-3	Aegis ABS Trust RMBS Ser 2004-2 CI M1 5.172% 06/25/34	09/25/2025	Paydown		32,041	32,041	29,318	31,759		282		282		32,041				840	06/25/2034	1.A FM
..02150F-AA-8	Countrywide Alternative Ln Tr RMBS Ser 2007-8CB CI A1 5.500% 05/25/37	09/01/2025	Paydown		1,935	1,921	1,637	995	642			642		1,637		298	298	80	05/25/2037	1.A FM
..03464R-AA-1	Angel Oak Mortgage Trust RMBS Series 2020-1 CI A1 2.466% 12/25/59	09/01/2025	Paydown		126,004	126,004	126,109	125,951		53		53		126,004				2,110	12/25/2059	1.A
..034931-AA-3	AMT 2023-3 A1 Ser 23-3 CI A1 4.800% 09/26/67	09/01/2025	Paydown		307,940	307,940	291,110	292,974		14,967		14,967		307,940				10,216	09/26/2067	1.A FE
..04541G-AL-6	Asset Backed Securities Corp RMBS Ser 1999-LB1 CI B1 7.640% 06/21/29	09/22/2025	Paydown			5,387												194	06/21/2029	1.A FM
..04541G-GB-2	Asset Backed Securities Corp RMBS Ser 2003-HE6 CI M1 5.247% 11/25/33	09/25/2025	Paydown		164,182	164,182	157,659	160,869		3,313		3,313		164,182				8,568	11/25/2033	1.A FM
..05950T-AF-2	Banc of America Mtg Securities RMBS Ser 2006-B CI 4A1 3.641% 11/20/46	09/01/2025	Paydown		1,328	1,420	1,326	1,340		1		1		1,341		(13)	(13)	36	11/20/2046	1.A FM
..05951G-AV-4	Banc of America Funding Corp RMBS Ser 2007-2 CI 1A7 5.750% 03/25/37	08/01/2025	Paydown		60	867	767	653	127	2		129		782		(722)	(722)	33	03/25/2037	1.B FM
..05951G-AV-4	Banc of America Funding Corp RMBS Ser 2007-2 CI 1A7 5.750% 03/25/37	09/01/2025	Paydown		105	896	793	675	132	2		134		808		(704)	(704)	39	03/25/2037	2.C FM
..05951G-AV-4	Banc of America Funding Corp RMBS Ser 2007-2 CI 1A7 5.750% 03/25/37	07/01/2025	Paydown		113	927	821	698	136	2		138		836		(723)	(723)	31	03/25/2037	3.A FM
..06744Y-AA-1	Barclays Mortgage Loan Trust RMBS Ser 2022-INW1 CI A1 4.466% 02/25/62	09/01/2025	Paydown		208,156	208,156	208,153	208,118		38		38		208,156				6,252	02/25/2062	1.A
..07386H-NJ-1	Bear Stearns Alt- A Tr RMBS Ser 2004-12 CI 1M1 5.202% 01/25/35	09/25/2025	Paydown		216,267	216,267	197,174	204,105		12,162		12,162		216,267				7,994	01/25/2035	1.A FM
..07401P-AA-2	Bear Stearns Mtg Tr RMBS Ser 2007-SL1 CI 1A 4.592% 03/25/37	09/25/2025	Paydown		2,985	2,985	1,297	1,297						1,297		1,688	1,688	95	03/25/2037	1.A FM
..10569U-AA-3	BRAVO Residential Funding Tr Ser 23-NQMS CI A1 6.505% 06/25/63	09/01/2025	Paydown		535,596	535,596	535,587	535,121		475		475		535,596				23,855	06/25/2063	1.A FE
..12566U-AN-4	Citimortgage Alternative Ln Tr RMBS Ser 2007-A2 CI 1A13 5.750% 02/25/37	09/01/2025	Paydown		32,364	29,078	23,558	23,558						23,558		8,806	8,806	1,417	02/25/2037	1.A FM

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..12567A-AP-2	Citimortgage Alternative Ln Tr RMBS Ser 2007-A3 CI 2A1 5.500% 09/25/26	08/01/2025	Paydown			682	576	532	44			44		576		(576)	(576)	20	09/25/2026	5.B FM
..12567A-AP-2	Citimortgage Alternative Ln Tr RMBS Ser 2007-A3 CI 2A1 5.500% 09/25/26	09/01/2025	Paydown			1,364	1,152	1,063	89			89		1,152		(1,152)	(1,152)	41	09/25/2026	5.C FM
..12596M-AA-4	Credit Suisse Mortgage Trust RMBS Ser 2019-RPL1 CI A1 3.650% 07/25/58	09/01/2025	Paydown		86,197	86,197	86,185	86,083		114		114		86,197				2,060	07/25/2058	1.A
..12596S-AA-1	COOPR 2025-CES1 A1A ABS Ser 25-CES1 CI A1A 5.654% 05/25/60	09/25/2025	Paydown		262,914	262,914	262,914			1		1		262,914				5,497	05/25/2060	1.A FE
..12598P-AA-5	COLT Funding LLC RMBS Ser 2021-RPL1 CI A1 1.665% 09/25/61	09/01/2025	Paydown		159,491	159,491	159,491	159,435		57		57		159,491				1,784	09/25/2061	1.A FE
..12638P-AB-5	Credit Suisse Mtg Cap Cft RMBS Ser 2007-3 CI 1A1A 5.837% 04/25/37	09/01/2025	Paydown		10,166	10,166	3,675	3,162	513	6,491		7,004		10,166				89	04/25/2037	1.A FM
..12640S-AA-7	Credit Suisse Mtg Tr RMBS Ser 2020-RPL4 CI A1 2.000% 01/25/60	09/01/2025	Paydown		281,917	281,917	290,961	289,294		(7,377)		(7,377)		281,917				3,797	01/25/2060	1.A FE
..126671-6B-7	CIWABS Inc RMBS Ser 2004-5 CI 1A 4.772% 10/25/34	09/25/2025	Paydown		64,274	64,274	60,638	62,421		1,853		1,853		64,274				2,134	10/25/2034	1.A FM
..126673-VE-9	CIWABS Inc RMBS Ser 2004-U CI 2A 4.535% 03/15/34	09/15/2025	Paydown		7,654	7,654	3,192	3,192		4,462		4,462		7,654				245	03/15/2034	1.A FM
..12667G-AX-1	Countrywide Alternative Ln Tr RMBS Ser 2005-10CB CI 1A2 4.722% 05/25/35	09/25/2025	Paydown		34,135	34,135	27,653	27,653						27,653		6,482	6,482	1,115	05/25/2035	1.A FM
..12667G-W7-4	Countrywide Alternative Ln Tr RMBS Ser 2005-34CB CI 1A4 5.500% 09/25/35	09/01/2025	Paydown		42,330	42,330	34,018	27,373	6,645	8,312		14,957		42,330				1,580	09/25/2035	1.A FM
..12667G-XN-8	Countrywide Alternative Ln Tr RMBS Ser 2005-30CB CI 1A4 5.500% 08/25/35	09/01/2025	Paydown		20,093	19,813	16,584	13,604	2,980			2,980		16,584		3,509	3,509	749	08/25/2035	1.A FM
..126686-AC-8	CIWABS Inc RMBS Ser 2006-H CI 2A1B 4.415% 11/15/36	09/15/2025	Paydown		6,121	6,121	2,119	2,119		4,002		4,002		6,121				217	11/15/2036	1.A FM
..12668A-YS-8	Countrywide Alternative Ln Tr RMBS Ser 2005-57CB CI 4A3 5.500% 12/25/35	09/01/2025	Paydown		1,912	1,961	1,642	1,092	545			545		1,642		270	270	86	12/25/2035	1.A FM
..12668B-EJ-8	CIWABS Inc RMBS Ser 2005-85CB CI 2A4 5.500% 02/25/36	09/01/2025	Paydown		35,522	34,978	31,270	27,821	3,450			3,450		31,270		4,252	4,252	1,359	02/25/2036	1.A FM
..12668F-AB-0	CIWABS Inc RMBS Ser 2006-I CI 2A 4.405% 01/15/37	09/15/2025	Paydown		2,609	2,609	2,468	2,512		97		97		2,609				81	01/15/2037	1.A FM
..126694-NS-3	CIWHL Inc RMBS Ser 2005-27 CI 1A3 5.500% 12/25/35	09/01/2025	Paydown		2,923	2,923	2,845	2,142	744	38		782		2,923				108	12/25/2035	1.A FM
..126694-WE-4	CIWHL Inc RMBS Ser 2006-HYB1 CI 1A1 4.936% 03/20/36	09/01/2025	Paydown		11,406	11,376	8,552	8,552						8,552		2,854	2,854	379	03/20/2036	1.A FM
..12669F-T2-9	CIWHL Inc RMBS Ser 2004-14 CI 2A5 4.956% 08/25/34	09/01/2025	Paydown		6,604	6,604	6,481	6,532		73		73		6,604				235	08/25/2034	1.A FM
..12669G-R3-7	Countrywide Home Loans RMBS Ser 2005-15 CI A7 5.500% 08/25/35	09/25/2025	Paydown		318	318	313	162	154	1		155		316		2	2	12	08/25/2035	1.A FM
..16163Y-AC-8	Chase Mortgage Finance Corpora RMBS Ser 2016-1 CI M2 3.750% 04/25/45	09/01/2025	Paydown		178,117	178,117	180,309	179,335		(1,218)		(1,218)		178,117				4,298	04/25/2045	1.A
..16165M-AD-0	Chaseflex Tr RMBS Ser 2006-2 CI A2B 4.472% 09/25/36	09/25/2025	Paydown		5,448	4,513	3,454	3,810		28		28		3,837		1,610	1,610	475	09/25/2036	1.A FM
..162765-AS-0	CHEC Loan Trust RMBS Ser 2004-2 CI A3 5.232% 07/25/34	09/25/2025	Paydown		45,531	45,531	43,828	44,618		913		913		45,531				1,454	07/25/2034	1.A FM
..17307G-YH-5	Citigroup Mtg Loan Trust RMBS Ser 2005-5 CI 21A5 5.500% 08/25/35	09/01/2025	Paydown		39,342	37,743	34,879	34,879						34,879		4,463	4,463	1,657	08/25/2035	1.A FM
..17323T-AA-8	Citigroup Mtg Loan Tr RMBS Ser 2015-RP2 CI A1 3.500% 01/25/53	09/01/2025	Paydown		10,300	10,300	10,241	10,257		43		43		10,300				231	01/25/2053	1.A
..17324V-AH-7	Citigroup Mtg Loan Trust RMBS Ser 2015-PS1 CI A1 3.750% 09/25/42	09/01/2025	Paydown		16,838	16,838	17,111	16,962		(125)		(125)		16,838				424	09/25/2042	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..17326Q-AA-1	Citigroup Mortgage Ln Trust Inc RMBS Ser 2018-RP1 CI A1 3.000% 09/25/64	09/01/2025	Paydown		312,967	312,967	314,071	312,648		319		319		312,967				6,302	09/25/2064	1.A
..17327D-AA-9	Citigroup Mtg Ln Tr RMBS Ser 2018-RP3 A1 3.250% 03/25/61	09/01/2025	Paydown		740,631	740,631	739,247	739,578		1,053		1,053		740,631				16,192	03/25/2061	1.A
..17327R-AA-8	Citigroup Mtg Ln Tr RMBS Ser 2019-RP1 CI A1 3.500% 01/25/66	09/01/2025	Paydown		272,011	272,011	277,961	274,363		(2,352)		(2,352)		272,011				6,773	01/25/2066	1.A
..22757A-AA-4	Cross Mortgage Trust Ser 2024-H1 CI A1 6.085% 12/25/68	09/01/2025	Paydown		173,264	173,264	173,263	173,129		134		134		173,264				7,030	12/25/2068	1.A
..251510-AW-3	Deutsche Alt-A Sec Inc RMBS Ser 2003-2XS CI A6 5.470% 09/25/33	09/01/2025	Paydown		29	29	29	29						29				1	09/25/2033	1.A FM
..251563-CB-6	Deutsche Mtg Sec Inc RMBS Ser 2004-1 CI A6 5.240% 12/25/33	09/01/2025	Paydown		97	97	97	98						97				4	12/25/2033	1.A FM
..26844Q-AA-5	Ellington Financial RMBS Ser 23-1 CI A1 5.732% 02/25/68	09/01/2025	Paydown		439,609	439,609	439,605	439,229		379		379		439,609				17,104	02/25/2068	1.A
..31572Y-AA-6	Ellington Financial RMBS Ser 2022-2 CI A1 4.299% 04/25/67	09/01/2025	Paydown		75,769	75,769	75,454	75,463		306		306		75,769				2,200	04/25/2067	1.A
..32052E-AA-7	First Horizon Mtg PT Tr RMBS Ser 2006-AR3 CI 1A1 3.812% 11/25/36	09/01/2025	Paydown		27,610	28,946	26,028	17,162	8,865			8,865		26,028		1,582	1,582	739	11/25/2036	1.A FM
..32052W-AC-3	First Horizon Mtg PT Tr RMBS Ser 2007-FA4 CI 1A3 6.250% 08/25/37	09/01/2025	Paydown		1,981	1,672	731	619	113			113		731		1,250	1,250	883	08/25/2037	1.A FM
..35729Q-AS-7	Fremont Home Loan Tr RMBS Ser 2006-B CI SLA 4.652% 08/25/36	09/25/2025	Paydown		15,900	15,900	618	618						618		15,282	15,282	15	08/25/2036	2.C FM
..35729T-AD-4	Fremont Home Loan Owner Tr RMBS Ser 2006-C CI 2A2 4.422% 10/25/36	09/25/2025	Paydown		25,814	25,814	13,277	9,663	3,614	12,537		16,151		25,814				121	10/25/2036	1.A FM
..36168X-AA-7	GCAT RMBS Ser 2022-HX1 CI A1 2.885% 12/27/66	09/01/2025	Paydown		254,882	254,882	254,880	254,721		161		161		254,882				5,195	12/27/2066	1.A
..36169K-AA-4	GCAT RMBS Ser 2022-NQM2 CI A1 4.210% 02/25/67	09/01/2025	Paydown		45,941	45,941	45,727	45,745		196		196		45,941				1,253	02/25/2067	1.A
..36171D-AE-8	GCAT RMBS Ser 2025-INV1 CI A5 6.000% 02/25/55	09/01/2025	Paydown		251,722	251,722	252,564		(842)			(842)		251,722				7,844	02/25/2055	1.A FE
..36228F-C3-8	GS Mortgage Securities Corp RMBS Ser 2004-NC1 CI AF6 5.262% 11/25/33	09/01/2025	Paydown		38	38	38	38						38				1	11/25/2033	1.A FM
..36228F-C5-3	GS Mortgage Securities Corp RMBS Ser 2004-NC1 CI M1 5.692% 11/25/33	09/01/2025	Paydown		1,832	1,832	1,832	1,829		3		3		1,832				54	11/25/2033	1.A FM
..362341-O6-9	GSAA Home Equity Tr RMBS Ser 2005-9F CI1A4 5.500% 12/25/35	09/01/2025	Paydown		16,078	17,392	15,973	15,973						15,973		105	105	637	12/25/2035	2.A FM
..36242D-WQ-0	GS Mortgage Securities Corp RMBS Ser 2005-5F CI 8A6 5.250% 06/25/35	09/01/2025	Paydown		4,313	4,313	4,098	4,217		95		95		4,313				148	06/25/2035	1.A FM
..36262P-AD-3	GS Mortgage-Backed Securities RMBS Ser 2021-PJ10 CI A4 2.500% 03/25/52	09/01/2025	Paydown		351,379	351,379	349,732	349,833		1,546		1,546		351,379				5,856	03/25/2052	1.A
..36263C-AD-1	GS Mortgage-Backed Securities RMBS Ser 2021-PJ9 CI A4 2.500% 02/26/52	09/01/2025	Paydown		267,529	267,529	270,037	269,745		(2,215)		(2,215)		267,529				4,388	02/26/2052	1.A
..36263V-AB-3	GS Mortgage-Backed Securities RMBS Ser 2021-PJ11 CI A2 2.500% 04/25/52	09/01/2025	Paydown		134,695	134,695	135,158	135,093		(398)		(398)		134,695				2,197	04/25/2052	1.A
..36264E-AG-9	GS Mortgage-Backed Securities RMBS Ser 2022-NQM1 CI A4 4.000% 05/25/62	09/01/2025	Paydown		270,864	270,864	276,441	275,671		(4,808)		(4,808)		270,864				6,923	05/25/2062	1.A
..36264E-BB-9	GS Mortgage-Backed Securities RMBS Ser 2022-NQM1 CI A16 4.000% 05/25/62	09/01/2025	Paydown		77,634	77,634	78,803	78,636		(1,002)		(1,002)		77,634				1,984	05/25/2062	1.A
..36266V-AJ-3	GS Mortgage Securities Trust RMBS Ser 2022-LTV1 CI A8 3.000% 06/25/52	09/01/2025	Paydown		388,990	388,990	383,034	385,365		3,625		3,625		388,990				8,096	06/25/2052	1.A
..362957-AG-7	GS Mortgage Sec Corp RMBS Ser 2025-PJ2 CI A7 6.000% 07/25/55	09/01/2025	Paydown		501,399	501,399	502,092		(693)			(693)		501,399				15,228	07/25/2055	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..39538W-CZ-9	Greenpoint Mtg Funding Tr RMBS Ser 2005-HE3 CI A 4.445% 09/15/30	08/15/2025	Paydown		1,028	1,028	575	575		454		454		1,028				28	09/15/2030	1.A FM
..39539M-AA-7	Greenpoint Mtg Funding Tr RMBS Ser 2007-AR3 CI A1 4.712% 06/25/37	09/25/2025	Paydown		16,461	16,461	15,365	15,365		1,096		1,096		16,461				475	06/25/2037	1.A FM
..41164T-AA-0	Harborview Mtg Loan Tr RMBS Ser 2007-A CI A 4.948% 06/21/37	09/19/2025	Paydown		10,686	10,686	2,030	2,030						2,030		8,656	8,656	389	06/21/2037	1.A FM
..41164Y-AB-7	Harborview Mtg Loan Tr RMBS Ser 2007-4 CI 2A1 4.688% 07/19/47	09/19/2025	Paydown		36,502	36,502	35,578	35,687		815		815		36,502				777	07/19/2047	1.A FM
..43709J-AB-8	Home Eq Mtg Ln ABS Tr RMBS Ser 2006-4 CI A2 6.230% 11/25/36	09/25/2025	Paydown		4,626	4,626	619	346	273			273		619		4,007	4,007	32	11/25/2036	1.A FM
..43739E-AP-2	Homebanc Mortgage Tr RMBS Ser 2005-1 CI A1 4.772% 03/25/35	09/25/2025	Paydown		4,350	4,350	4,021	4,021		328		328		4,350				118	03/25/2035	2.C FM
..43789K-AB-8	Homeward Opportunities Fund RMBS Ser 22-1 CL A2 5.082% 07/25/67	09/01/2025	Paydown		8,540	8,540	8,462			78		78		8,540				259	07/25/2067	1.C FE
..44329E-AC-5	HSI Asset Loan Obligation RMBS Ser 2007-AR2 CI 2A1 4.510% 09/25/37	09/01/2025	Paydown		7,269	7,269	4,416	4,416						4,416		2,852	2,852	228	09/25/2037	1.A FM
..45254N-JG-3	IMPAC CMB Tr RMBS Ser 2004-5 CI 1A1 4.992% 10/25/34	09/25/2025	Paydown		1,104	1,104	1,106	1,105		(1)		(1)		1,104				39	10/25/2034	1.A FM
..45254N-KX-4	IMPAC CMB Tr RMBS Ser 2004-9 CI 1A1 5.032% 01/25/35	09/25/2025	Paydown		822	822	824	823		(1)		(1)		822				28	01/25/2035	1.A FM
..45254N-MY-0	IMPAC CMB Tr RMBS Ser 2005-2 CI 1A1 4.792% 04/25/35	09/25/2025	Paydown		20,434	20,434	19,899	19,899		535		535		20,434				687	04/25/2035	1.A FM
..45276K-AA-5	Imperial Fund LLC RMBS Ser 2022-NQM3 CI A1 4.380% 05/25/67	09/01/2025	Paydown		111,349	111,349	111,348	111,289		60		60		111,349				3,151	05/25/2067	1.A
..45290B-AA-7	Imperial Fund LLC RMBS Ser 2023-NQM1 CI A1 5.941% 02/25/68	09/01/2025	Paydown		204,000	204,000	203,999	203,942		58		58		204,000				8,174	02/25/2068	1.A
..46592W-BP-0	JP Morgan Mtg Tr RMBS Ser 2021-12 CI A15 2.500% 02/25/52	09/01/2025	Paydown		262,541	262,541	261,967	261,979		562		562		262,541				4,330	02/25/2052	1.A
..46592X-BP-8	JP Morgan Mtg Tr RMBS Ser 2021-13 CI A15 2.500% 04/25/52	09/01/2025	Paydown		334,889	334,889	333,372	333,473		1,416		1,416		334,889				5,577	04/25/2052	1.A
..46593D-AU-1	JP Morgan Mortgage Trust RMBS Ser 2024-9 CI A9 6.000% 02/25/55	09/01/2025	Paydown		435,024	435,024	437,607	437,521		(2,497)		(2,497)		435,024				17,469	02/25/2055	1.B FE
..466247-HB-9	JP Morgan Mtg Tr RMBS Ser 2006-A2 CI 1A1 4.835% 04/25/36	09/01/2025	Paydown		813	813	809	716	93			93		809		3	3	28	04/25/2036	1.A FM
..46653Q-AC-9	JP Morgan Mtg Tr RMBS Ser 2021-14 CI A3 2.500% 05/25/52	09/01/2025	Paydown		137,720	137,720	137,010	137,060		661		661		137,720				2,419	05/25/2052	1.A
..46654T-BQ-0	JP Morgan Mtg Tr RMBS Ser 2021-15 CI A15 2.500% 06/25/52	09/01/2025	Paydown		114,986	114,986	113,872	113,962		1,024		1,024		114,986				1,972	06/25/2052	1.A
..46654W-BR-1	JPM Mortgage Trust RMBS Ser 2022-1 CI A14 2.950% 07/25/52	09/01/2025	Paydown		152,739	152,739	151,140	151,265		1,474		1,474		152,739				2,987	07/25/2052	1.A
..46656N-AA-7	JP Morgan Mtg Tr RMBS Ser 2023-DSC1 CI A1 4.625% 07/25/63	09/01/2025	Paydown		334,502	334,502	308,787	311,718		22,784		22,784		334,502				10,114	07/25/2063	1.A
..542514-HT-4	Long Beach Mtg Loan Tr RMBS Ser 2004-4 CI M1 5.172% 10/25/34	09/25/2025	Paydown		55,927	55,927	52,291	53,883		2,043		2,043		55,927				1,707	10/25/2034	1.A FM
..55275B-AD-9	Master Asset Bkd Sec Tr RMBS Ser 2006-NC2 CI A4 4.572% 08/25/36	09/25/2025	Paydown		32,555	32,555	18,510	11,448	7,062	14,045		21,107		32,555				268	08/25/2036	1.A FM
..55284T-AA-5	MFRA Trust RMBS Ser 2022-INV1 CI A1 3.907% 04/25/66	09/01/2025	Paydown		299,212	299,212	296,323	296,796		2,416		2,416		299,212				7,397	04/25/2066	1.A
..55286G-AA-1	MFRA Trust Ser 23-INV1 CI A1 5.920% 02/25/58	09/01/2025	Paydown		1,452,962	1,452,962	1,446,989	1,447,008		5,954		5,954		1,452,962				55,064	02/25/2058	1.A
..55286G-AB-9	MFRA Trust RMBS Ser 23-INV1 CI A2 6.450% 02/25/58	09/01/2025	Paydown		381,407	381,407	378,591	378,693		2,714		2,714		381,407				15,733	02/25/2058	1.B

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..58004J-AA-0	MFRA Trust RMBS Ser 2024-NQM2 CI A1 5.272% 08/25/69	09/01/2025	Paydown		542,521	542,521	540,147			2,374		2,374		542,521				3,415	08/25/2069	1.A FE
..589929-5F-1	Merrill Lynch Mtg Investors RMBS Ser 2003-OPT1 CI A1 4.992% 07/25/34	09/25/2025	Paydown		424,463	424,463	389,832	406,486		17,977		17,977		424,463				8,945	07/25/2034	1.A FM
..59020U-YN-9	Merrill Lynch Mortgage Tr RMBS Ser 2005-A5 CI A3 4.681% 06/25/35	09/01/2025	Paydown		25,965	25,965	25,056	25,447		518		518		25,965				855	06/25/2035	1.A FM
..59166B-AA-9	Metlife Securitization Tr RMBS Ser 2017-1A CI A 3.000% 04/25/55	09/01/2025	Paydown		130,654	130,654	126,713	128,145		2,509		2,509		130,654				2,557	04/25/2055	1.A
..59166D-AA-5	Metlife Securitization Trust RMBS Ser 2018-1A CI A 3.750% 03/25/57	09/01/2025	Paydown		104,276	104,276	104,468	104,286		(10)		(10)		104,276				2,659	03/25/2057	1.A
..59166E-AA-3	Metlife Securitization Trust RMBS Ser 2019-1A CI A 3.750% 04/25/58	09/01/2025	Paydown		82,575	82,575	83,750	83,291		(716)		(716)		82,575				2,146	04/25/2058	1.A
..59980Y-AB-1	Mill City Mortgage Trust RMBS Ser 2018-4 CI A1B 3.500% 04/25/66	09/01/2025	Paydown		684,110	684,110	707,628	694,791		(10,681)		(10,681)		684,110				15,953	04/25/2066	1.A
..59981B-AC-8	Mill City Mortgage Trust RMBS Ser 2019-6S1 CI A1 2.750% 07/25/59	09/01/2025	Paydown		273,676	273,676	272,177	272,763		914		914		273,676				5,161	07/25/2059	1.A
..61744C-FB-7	Morgan Stanley Cap I RMBS Ser 2004-HE6 CI M1 5.092% 08/25/34	09/25/2025	Paydown		4,478	4,478	4,120	4,289		190		190		4,478				126	08/25/2034	1.A FM
..61749T-AA-2	Morgan Stanley Mtg Ln Tr RMBS Ser 2006-10SL CI A1 4.532% 08/25/36	09/25/2025	Paydown		26,176	26,176	5,212	2,752	2,460	20,964		23,424		26,176				73	08/25/2036	1.A FM
..61776B-AL-3	Morgan Stanley Res Mort Ln Tr RMBS Ser 2024-INW1 CI A6 5.500% 01/26/54	09/01/2025	Paydown		389,163	389,163	384,378	385,146		4,018		4,018		389,163				14,665	01/26/2054	1.A
..62955V-AA-4	New York Mortgage Trust RMBS Ser 2022-CP1 CI A1 2.042% 07/25/61	09/01/2025	Paydown		87,635	87,635	87,634	87,594		40		40		87,635				1,210	07/25/2061	1.A
..64828A-AA-1	New Residential Mtg Ln Tr RMBS Ser 2014-1A CI A 3.750% 01/25/54	09/01/2025	Paydown		31,752	31,752	32,446	32,160		(409)		(409)		31,752				818	01/25/2054	1.A FE
..64828C-AA-7	New Residential Mtg Ln Tr RMBS Ser 2018-2A CI A1 4.500% 02/25/58	09/01/2025	Paydown		213,647	213,647	232,588	225,490		(11,843)		(11,843)		213,647				6,469	02/25/2058	1.A
..64828G-AD-2	New Residential Mtg Ln Tr RMBS Ser 2019-6A CI A1B 3.500% 09/25/59	09/01/2025	Paydown		477,770	477,770	488,742	485,064		(7,294)		(7,294)		477,770				11,193	09/25/2059	1.A
..64828M-AA-5	New Residential Mtg Ln Tr RMBS Ser 2017-3A A1 4.000% 04/25/57	09/01/2025	Paydown		137,667	137,667	138,976	138,210		(543)		(543)		137,667				3,680	04/25/2057	1.A
..64828X-AA-1	New Residential Mtg Ln Tr RMBS Ser 2020-RPL1 CI A1 2.750% 11/25/59	09/01/2025	Paydown		120,483	120,483	122,366	121,338		(855)		(855)		120,483				2,218	11/25/2059	1.A
..64828Y-AQ-4	New Residential Mtg Ln Tr RMBS Ser 2014-2A CI A2 3.750% 05/25/54	09/01/2025	Paydown		22,881	22,881	23,382	23,273		(391)		(391)		22,881				577	05/25/2054	1.A FE
..64828Y-AR-2	New Residential Mtg Ln Tr RMBS Ser 2014-2A CI A3 3.750% 05/25/54	09/01/2025	Paydown		39,225	39,225	40,166	39,953		(728)		(728)		39,225				988	05/25/2054	1.A FE
..64829C-AD-0	New Residential Mtg Ln Tr RMBS Ser 2015-1A CI A3 3.750% 04/25/52	09/01/2025	Paydown		23,002	23,002	23,557	23,224		(222)		(222)		23,002				585	04/25/2052	1.A
..64829D-AG-1	New Residential Mtg Ln Tr RMBS Ser 2014-3A CI AFX3 3.750% 11/25/54	09/01/2025	Paydown		16,279	16,279	16,606	16,514		(235)		(235)		16,279				406	11/25/2054	1.B FE
..64829H-AD-9	New Residential Mtg Ln Tr RMBS Ser 2016-3A CI A1B 3.250% 09/25/56	09/01/2025	Paydown		53,495	53,495	54,055	53,843		(349)		(349)		53,495				1,187	09/25/2056	1.A
..64829K-BW-9	New Residential Mtg Ln Tr RMBS Ser 2017-2A CI A4 4.000% 03/25/57	09/01/2025	Paydown		41,519	41,519	41,311	41,329		189		189		41,519				1,117	03/25/2057	1.A
..64829L-AA-6	New Residential Mtg Ln Tr RMBS Ser 2016-4A CI A1 3.750% 11/25/56	09/01/2025	Paydown		21,043	21,043	21,201	21,179		(137)		(137)		21,043				529	11/25/2056	1.A
..64830B-AA-5	New Residential Mtg Ln Tr RMBS Ser 2017-6A CI A1 4.000% 08/27/57	09/01/2025	Paydown		152,488	152,488	157,633	155,120		(2,631)		(2,631)		152,488				4,057	08/27/2057	1.A
..64830B-AQ-0	New Residential Mtg Ln Tr RMBS Ser 2017-6A CI B1 3.850% 08/27/57	09/01/2025	Paydown		162,090	162,090	153,175	156,770		5,320		5,320		162,090				4,155	08/27/2057	1.A

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..64830C-AA-3	New Residential Mtg Ln Tr RMBS Ser 2019-1A CI A1 3.784% 09/25/57	09/01/2025	Paydown		32,317	32,317	32,433	32,367		(50)		(50)		32,317				832	09/25/2057	1.A
..64830D-AB-9	New Residential Mtg Ln Tr RMBS Ser 2019-2A CI A1 4.250% 12/25/57	09/01/2025	Paydown		408,876	408,876	430,048	422,859		(13,982)		(13,982)		408,876				11,478	12/25/2057	1.A
..64830G-AB-2	New Residential Mtg Ln Tr RMBS Ser 2018-1A CI A1A 4.000% 12/25/57	09/01/2025	Paydown		391,450	391,450	403,148	398,077		(6,627)		(6,627)		391,450				10,585	12/25/2057	1.A
..64830H-AA-2	New Residential Mtg Ln Tr RMBS Ser 2019-RPL2 CI A1 3.250% 02/25/59	09/01/2025	Paydown		608,351	608,351	618,436	613,140		(4,789)		(4,789)		608,351				13,065	02/25/2059	1.A
..64830K-AA-5	New Residential Mtg Ln Tr RMBS Ser 2018-3A CI A1 4.500% 05/25/58	09/01/2025	Paydown		349,039	349,039	373,538	366,076		(17,037)		(17,037)		349,039				10,585	05/25/2058	1.A
..64830M-AG-8	New Residential Mtg Ln Tr RMBS Ser 2019-5A A1B 3.500% 08/25/59	09/01/2025	Paydown		154,660	154,660	158,829	157,474		(2,813)		(2,813)		154,660				3,645	08/25/2059	1.A
..64830T-AD-0	New Residential Mtg Ln Tr RMBS Ser 2020-1A CI A1B 3.500% 10/25/59	09/01/2025	Paydown		225,987	225,987	232,420	230,313		(190)		(190)		230,123		(4,136)	(4,136)	5,240	10/25/2059	1.A
..64830W-AD-3	New Residential Mtg Ln Tr RMBS Ser 2019-4A CI A1B 3.500% 12/25/58	09/01/2025	Paydown		273,887	273,887	281,614	279,545		(5,658)		(5,658)		273,887				6,338	12/25/2058	1.A
..64831V-AA-0	New Residential Mtg Ln Tr Ser 2022-NQM5 CI A1 6.296% 11/25/52	09/01/2025	Paydown		68,099	68,099	67,779	67,780		319		319		68,099				3,017	11/25/2052	1.A
..65535V-CN-6	Nomura Asset Sec Corp RMBS Ser 2004-AP1 CI A6 4.820% 03/25/34	09/01/2025	Paydown		20	20	20	20						20				1	03/25/2034	1.A FM
..670843-AA-9	Onslow Bay Financial RMBS Ser 2023-NQM2 CI A1 6.319% 01/25/62	09/01/2025	Paydown		170,157	170,157	169,812	169,712		446		446		170,157				7,073	01/25/2062	1.A FE
..670855-AA-3	Onslow Bay Financial LLC RMBS Ser 2023-NQM1 CL A1 6.120% 11/25/62	09/01/2025	Paydown		29,804	29,804	29,822	29,820		(16)		(16)		29,804				1,219	11/25/2062	1.A
..67118H-AA-8	Onslow Bay Financial LLC LBASS Ser 2024-NQM2 CI A1 5.878% 12/25/63	09/01/2025	Paydown		515,735	515,735	515,730	515,506		229		229		515,735				20,322	12/25/2063	1.A
..69378K-AB-0	PRP Advisors, LLC RMBS Ser 22-NQM1 CL A2 5.500% 08/25/67	09/01/2025	Paydown		40,587	40,587	40,384		203		203			40,587				1,249	08/25/2067	1.C FE
..69380T-AB-7	Preston Ridge Partners Mrtg ABS Ser 2023-NQM3 CI A2 6.677% 11/25/68	09/01/2025	Paydown		51,760	51,760	52,336		(576)			(576)		51,760				2,006	11/25/2068	1.C FE
..69392F-AA-5	Pretium Mort Cred Partnership RMBS Ser 2025-RPL1 CI A1 4.000% 07/25/69	09/01/2025	Paydown		26,968	26,968	25,665		1,303		1,303			26,968				623	07/25/2069	1.A FE
..693977-AA-8	PRP Advisors LLC RMBS Ser 2024-NQM1 CI A1 6.265% 12/25/68	09/01/2025	Paydown		488,232	488,232	488,231	488,090		141		141		488,232				20,001	12/25/2068	1.A
..70069F-AZ-0	Park Place Securities Inc RMBS Ser 2004-WCW2 CI M3 5.322% 10/25/34	09/25/2025	Paydown		99,530	99,530	87,991	93,406		6,124		6,124		99,530				2,751	10/25/2034	1.A FM
..73015F-AG-1	PMT Loan Trust ABS Ser 2025-INV7 CI A7 6.000% 06/25/56	09/01/2025	Paydown		270,073	270,073	273,315		(3,242)			(3,242)		270,073				2,076	06/25/2056	1.A FE
..73015J-AG-3	PMT Loan Trust RMBS Ser 2025-INV2 CI A7 6.000% 02/25/56	09/01/2025	Paydown		337,761	337,761	339,051		(1,290)			(1,290)		337,761				10,103	02/25/2056	1.A FE
..74160M-KU-5	Prime Mortgage Tr RMBS Ser 2005-4 CI 2A9 5.500% 10/25/35	09/01/2025	Paydown			1,207	983	1,076		2		2		1,079		(1,079)	(1,079)	23	10/25/2035	1.A FM
..74924D-AA-7	Residential Accredit Loans Inc RMBS Ser 2007-QS10 CI A1 6.500% 09/25/37	09/01/2025	Paydown		30,029	35,928	26,025	26,025						26,025		4,004	4,004	1,645	09/25/2037	1.A FM
..74937Y-AA-6	Woodward Capital Management RMBS Ser 25-CES4 CI A1A 5.811% 05/25/55	09/01/2025	Paydown		1,098,093	1,098,093	1,098,074		19		19			1,098,093				21,838	05/25/2055	1.A FE
..74938P-AB-2	RCKT 2024-CES2 A1B RCKT 2024-CES2 A1B 6.291% 04/25/44	09/01/2025	Paydown		393,737	393,737	396,197		(2,461)			(2,461)		393,737				6,224	04/25/2044	1.A FE
..749414-AB-4	Woodward Cap Management RMBS Ser 2024-CES7 CI A1B 5.259% 10/25/44	08/01/2025	Paydown		226,015	226,015	224,568		1,448			1,448		226,015				991	10/25/2044	1.A Z
..749414-AB-4	Woodward Cap Management RMBS Ser 2024-CES7 CI A1B 5.259% 10/25/44	09/01/2025	Paydown		192,807	192,807	191,572		1,235			1,235		192,807				1,690	10/25/2044	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..74942B-AB-7	Woodward Cap Management RMBS Ser 2025-CES2 CI A1B 5.603% 02/25/55	09/01/2025	Paydown		252,284	252,284	252,278			.6		.6		252,284				7,158	02/25/2055	1.A FE
..749971-AM-9	Radian Mortgage Capital Trust RMBS Ser 25-J1 CI J8 5.500% 07/25/55	09/01/2025	Paydown		843,876	843,876	836,209			7,667		7,667		843,876				21,478	07/25/2055	1.A FE
..75115L-AA-5	Residential Accredit Loans Inc RMBS Ser 2007-QH7 CI A1 4.772% 08/25/37	09/25/2025	Paydown		8,284	8,284	7,100	7,100		1,184		1,184		8,284				243	08/25/2037	1.A FM
..761118-HD-3	Residential Accredit Loans Inc RMBS Ser 2005-QS13 CI 2A4 5.750% 09/25/35	09/01/2025	Paydown		18,416	20,456	16,884	16,884						16,884		1,532	1,532	.807	09/25/2035	1.A FM
..761143-AD-8	Residential Asset Sec Tr RMBS Ser 2007-A9 CI A4 6.250% 09/25/37	09/01/2025	Paydown			(4,757)	(2,186)	(1,568)	(618)			(618)		(2,186)		2,186	2,186	.153	09/25/2037	1.A FM
..785811-AA-8	SACO I Tr RMBS Ser 2006-5 CI 1A 4.572% 04/25/36	09/25/2025	Paydown		6,057	5,970	2,060	1,971		.90		.90		2,061		3,997	3,997	.263	04/25/2036	1.A FM
..81746H-AB-7	Sequoia Mtg Tr RMBS Ser 2017-CH1 CI A2 3.500% 08/25/47	09/01/2025	Paydown		3,576	3,576	3,627	3,571		.39		.39		3,610		(34)	(34)	.93	08/25/2047	1.A
..85571R-AA-8	Starwood Mortgage Residential RMBS Ser 2022-3 CI A1 4.161% 03/25/67	09/01/2025	Paydown		178,595	178,595	177,400	177,462		1,134		1,134		178,595				5,041	03/25/2067	1.A FE
..86358E-CL-8	Structured Asset Inv Ln Tr RMBS Ser 2003-B06 CI M1 5.397% 07/25/33	09/25/2025	Paydown		219,617	219,617	201,826	216,099		3,519		3,519		219,617				12,325	07/25/2033	1.A FM
..86358E-EK-8	Structured Asset Inv Ln Tr RMBS Ser 2003-BC11 CL A3 5.222% 10/25/33	09/25/2025	Paydown		980,291	980,291	981,812	981,066		(775)		(775)		980,291				34,699	10/25/2033	1.A FM
..86358E-HQ-2	Structured Asset Inv Ln Tr RMBS Ser 2004-4 CI A4 5.072% 04/25/34	09/25/2025	Paydown		153,348	153,348	142,518	147,124		6,223		6,223		153,348				4,044	04/25/2034	1.A FM
..86358E-LS-3	Structured Asset Inv Ln Tr RMBS Ser 2004 CI A8 5.272% 09/25/34	09/25/2025	Paydown		28,430	28,430	28,404	28,413		.17		.17		28,430				.690	09/25/2034	1.A FM
..872227-AA-1	TBW Mtg Backed RMBS PTC Ser 2007-2 CI A1A 5.965% 07/25/37	09/01/2025	Paydown		21,157	21,157	8,433	6,982	3,755	12,723	2,304	14,174		21,157				159	07/25/2037	1.A FM
..89172R-AC-9	Towd Point Mortgage Tr RMBS Ser 2015-6 CI M1 3.750% 04/25/55	07/01/2025	Paydown		43,722	43,722	46,456	43,782		(60)		(60)		43,722				956	04/25/2055	1.A
..89173U-AA-5	Towd Point Mortgage Tr RMBS Ser 2017-4 CI A1 2.750% 06/25/57	09/01/2025	Paydown		171,146	171,146	177,724	173,283		(2,137)		(2,137)		171,146				3,108	06/25/2057	1.A
..89175M-AA-1	Towd Point Mortgage Tr RMBS Ser 2018-3 CI A1 3.750% 05/25/58	09/01/2025	Paydown		658,703	658,703	683,685	669,420		(10,716)		(10,716)		658,703				16,460	05/25/2058	1.A
..89176L-AL-8	Towd Point Mortgage Tr RMBS Ser 2018-6 CI A1 3.750% 03/25/58	09/01/2025	Paydown		25,668	25,668	27,549	26,809		(1,142)		(1,142)		25,668				.657	03/25/2058	1.A
..89176V-AA-0	Towd Point Mortgage Trust RMBS Ser 2018-5 CI A1 3.250% 07/25/58	09/01/2025	Paydown		467,949	467,949	502,460	490,062		(22,113)		(22,113)		467,949				10,206	07/25/2058	1.A
..89177B-AA-3	Towd Point Mortgage Tr RMBS Ser 2019-1 CI A1 3.750% 03/25/58	09/01/2025	Paydown		123,980	123,980	123,225	123,407		.573		.573		123,980				3,206	03/25/2058	1.A
..89178B-AA-2	Towd Point Mortgage Tr RMBS Ser 2019-4 CI A1 2.900% 10/25/59	09/01/2025	Paydown		570,310	570,310	585,600	584,296		(13,985)		(13,985)		570,310				11,050	10/25/2059	1.A
..89179J-AA-4	Towd Point Mortgage Tr RMBS Ser 2020-4 CI A1 1.750% 10/25/60	09/01/2025	Paydown		212,081	212,081	216,093	214,942		(2,861)		(2,861)		212,081				2,517	10/25/2060	1.A
..89182Q-AA-3	Towd Point Mortgage Trust RMBS Ser 24-CES4 CI A1 5.122% 09/25/64	08/01/2025	Paydown		50,680	50,680	50,474			206		206		50,680				.216	09/25/2064	1.A Z
..89182Q-AA-3	Towd Point Mortgage Trust RMBS Ser 24-CES4 CI A1 5.122% 09/25/64	09/01/2025	Paydown		46,646	46,646	46,457			190		190		46,646				.398	09/25/2064	1.A FE
..89183C-AA-3	Towd Point Mortgage Trust Ser 2024-CES1 CI A1A 5.848% 01/25/64	09/25/2025	Paydown		775,109	775,109	777,382			(2,273)		(2,273)		775,109				9,601	01/25/2064	1.A
..89183K-AA-5	Towd Point Mortgage Trust RMBS Ser 2025-CES2 CI A1 5.348% 07/25/65	07/25/2025	Paydown		424,312	424,312	424,309			.3		.3		424,312				1,891	07/25/2065	1.A Z
..89183K-AA-5	Towd Point Mortgage Trust RMBS Ser 2025-CES2 CI A1 5.348% 07/25/65	09/25/2025	Paydown		1,277,030	1,277,030	1,277,020			.9		.9		1,277,030				14,550	07/25/2065	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..891949-BU-2	Towd Point Mortgage Tr ABS Ser 2025-CESS CI A1A 5.278% 08/25/65	09/01/2025	Paydown		95,411	95,411	95,409			.2		.2		95,411				.420	08/25/2065	1.A FE
..92538N-AA-5	Verus Securitization Trust RMBS Ser 2022-4 CI A1 4.474% 04/25/67	09/23/2025	Call		648,044	648,044	648,040	647,730		(56)		(56)		647,674		370	370	21,745	04/25/2067	1.A
..92538U-AA-5	Verus Securitization Trust RMBS Ser 2022-4 CI A1 4.474% 04/25/67	08/01/2025	Paydown		12,749	12,749	12,749	12,743		.6		.6		12,749				350	04/25/2067	1.A
..92538U-AA-9	Verus Securitization Trust RMBS Ser 22-3 CI A1 4.130% 02/25/67	09/01/2025	Paydown		75,867	75,867	75,668	75,667		200		200		75,867				2,025	02/25/2067	1.A
..92538U-AB-7	Verus Securitization Trust RMBS Ser 22-3 CI A2 4.130% 02/25/67	09/01/2025	Paydown		100,813	100,813	100,169	100,236		(1)		(1)		100,235		578	578	2,651	02/25/2067	1.A
..92538W-AA-5	Verus Securitization Trust RMBS Ser 2022-1 CI A1 2.724% 01/25/67	09/01/2025	Paydown		149,929	149,929	149,927	149,886		.42		.42		149,929				2,732	01/25/2067	1.A
..92538W-AB-3	Verus Securitization Trust RMBS Ser 2022-1 CI A2 3.032% 01/25/67	09/01/2025	Paydown		106,243	106,243	106,243	106,211		.32		.32		106,243				2,155	01/25/2067	1.B
..92538W-AC-1	Verus Securitization Trust RMBS Ser 2022-1 CI A3 3.268% 01/25/67	09/01/2025	Paydown		99,196	99,196	99,195	99,164		.32		.32		99,196				2,181	01/25/2067	1.B
..92539N-AA-4	Verus Securitization Trust RMBS Ser 22-7 CI A1 5.152% 07/25/67	09/23/2025	Call		1,991,767	1,991,767	1,991,745	1,990,010		1,186		1,186		1,991,196		571	571	76,962	07/25/2067	1.A
..92539N-AA-4	Verus Securitization Trust RMBS Ser 22-7 CI A1 5.152% 07/25/67	08/01/2025	Paydown		56,968	56,968	56,967	56,918		.50		.50		56,968				1,848	07/25/2067	1.A
..92837D-AA-5	Visio RMBS Ser 2019-2 CI A1 2.722% 11/25/54	09/01/2025	Paydown		331,426	331,426	332,195	331,434		(9)		(9)		331,426				5,956	11/25/2054	1.A
..92837D-AB-3	Visio RMBS Ser 2019-2 CI A2 2.924% 11/25/54	09/01/2025	Paydown		37,558	37,558	37,557	37,516		(28)		(28)		37,488		70	70	725	11/25/2054	1.A
..92837K-AA-9	Visio RMBS Ser 2020-1 CI A1 1.545% 08/25/55	07/01/2025	Paydown		8,997	8,997	8,997	8,989		.8		.8		8,997				81	08/25/2055	1.A
..92837U-AA-7	Visio RMBS Ser 2021-1R CI A1 1.280% 05/25/56	09/01/2025	Paydown		94,326	94,326	94,326	94,303		.23		.23		94,326				775	05/25/2056	1.A
..92837U-AB-5	Visio RMBS Ser 2021-1R CI A2 1.484% 05/25/56	09/01/2025	Paydown		35,941	35,941	35,941	35,931		.10		.10		35,941				342	05/25/2056	1.A
..92837U-AC-3	Visio RMBS Ser 2021-1R CI A3 1.688% 05/25/56	09/01/2025	Paydown		23,470	23,470	23,470	23,462		.8		.8		23,470				254	05/25/2056	1.A
..92838C-AA-6	Visio RMBS Ser 2022-1 CI A1 5.759% 08/25/57	09/01/2025	Paydown		801,039	801,039	801,026	800,375		664		664		801,039				30,110	08/25/2057	1.A FE
..92838C-AB-4	Visio Trust Ser 22-1 CI A2 5.850% 08/25/57	09/01/2025	Paydown		89,908	89,908	87,997	88,211		1,697		1,697		89,908				3,431	08/25/2057	1.B FE
..92839C-AA-5	Visio Trust RMBS Ser 2023-2 CI A1 6.598% 10/25/58	09/01/2025	Paydown		193,109	193,109	193,108	193,045		.64		.64		193,109				8,770	10/25/2058	1.A FE
..93362F-AB-9	Washington Mutual Mtg RMBS Ser 2006-AR8 CI 1A2 4.638% 08/25/46	09/01/2025	Paydown		13,121	13,749	12,266	12,266						12,266		856	856	432	08/25/2046	1.A FM
..93363E-AB-1	Washington Mutual Mtg RMBS Ser 2006-AR10 CI 1A2 4.498% 09/25/36	08/01/2025	Paydown		490	506	506	464	42			42		505	(15)	(15)	(15)	15	09/25/2036	1.A FM
..93363E-AB-1	Washington Mutual Mtg RMBS Ser 2006-AR10 CI 1A2 4.498% 09/25/36	09/01/2025	Paydown		267	267	268	245	22			22		267				10	09/25/2036	1.C FM
..93363N-AA-3	Washington Mutual Mtg RMBS Ser 2006-AR12 CI 1A1 4.667% 10/25/36	09/01/2025	Paydown		4,474	4,080	4,092	3,645	438			438		4,083		391	391	157	10/25/2036	1.A FM
..93363P-AA-8	Washington Mutual Mtg RMBS Ser 2006-AR14 CI 1A1 4.208% 11/25/36	09/01/2025	Paydown		12,748	12,685	11,640	11,640						11,640		1,108	1,108	358	11/25/2036	1.A FM
..939348-AE-8	Washington Mutual MSC Mtg PT RMBS Ser 2007-HY2 CI 2A2 3.531% 04/25/37	09/01/2025	Paydown		153,321	154,899	119,071	119,071						119,071		34,250	34,250	3,653	04/25/2037	1.A FM
..94980G-BF-7	Wells Fargo Home Equity Tr RMBS Ser 2004-2 CI A33 5.272% 10/25/34	09/25/2025	Paydown		222,728	222,728	214,880	210,798		7,546		7,546		218,344		4,384	4,384	8,936	10/25/2034	1.A FM

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					35,836,863	35,848,569	35,670,769	27,606,619	46,730	88,687	2,304	133,113		35,706,609		130,252	130,252	949,984	XXX	XXX
..04002V-AA-9	Areit CRE Trust CMBS Ser 2022-CRE6 CI A 5.631% 01/16/37	09/17/2025	Paydown		14,521	14,521	14,521	14,521						14,521				614	01/16/2037	1.A FE
..06054M-AC-7	Banc of America Comm Mtg Tr CMBS Ser 2016-UB10 CI ASB 3.019% 07/15/49	09/01/2025	Paydown		259,187	259,187	257,223	258,697		490		490		259,187				5,204	07/15/2049	1.A
..06427D-AQ-6	Bank of America Comm Mtg CMBS Ser 2017-BNK3 CI ASB 3.366% 02/15/50	09/01/2025	Paydown		461,853	461,853	475,696	462,900		(1,047)		(1,047)		461,853				10,340	02/15/2050	1.A
..08161C-AF-8	Benchmark Mortgage Trust CMBS 2018-B2 ASB 3.780% 02/15/51	09/01/2025	Paydown		426,662	426,662	439,461	428,408		(1,746)		(1,746)		426,662				10,630	02/15/2051	1.A
..08162P-AV-3	Benchmark Mtg Tr CMBS Ser 2018-B1 CI ASB 3.602% 01/15/51	09/01/2025	Paydown		313,519	313,519	322,907	315,070		(1,551)		(1,551)		313,519				7,510	01/15/2051	1.A
..12515G-AE-7	CD Commercial Mortgage Tr CMBS Ser 2017-CD3 CI AAB 3.453% 02/10/50	09/01/2025	Paydown		243,886	243,886	251,190	244,702		(816)		(816)		243,886				5,600	02/10/2050	1.A
..12593Q-BE-9	Comm Mortgage Trust CMBS Ser 2015-CR26 CI A4 3.630% 10/10/48	09/01/2025	Paydown		9,029,903	9,029,903	9,251,579	9,046,425		(16,522)		(16,522)		9,029,903				221,026	10/10/2048	1.A
..12593Y-BC-6	Comm Mortgage Trust CMBS Ser 2016-CR28 CI ASB 3.525% 02/10/49	09/01/2025	Paydown		1,344,326	1,344,326	1,384,620	1,345,438		(1,112)		(1,112)		1,344,326				31,517	02/10/2049	1.A
..12594P-AW-1	Credit Suisse Mortgage Trust CMBS Ser 2016-NXSR CI ASB 3.565% 12/15/49	09/01/2025	Paydown		842,903	842,903	858,239	843,656		(753)		(753)		842,903				20,210	12/15/2049	1.A
..12635Q-BE-9	Comm Mortgage Trust CMBS Ser 2015-CR27 CI ASB 3.404% 10/10/48	07/01/2025	Paydown		503,811	503,811	518,910	504,025		(214)		(214)		503,811				10,004	10/10/2048	1.A
..17291E-AX-9	Citigroup Comm Mtg Tr CMBS Ser 2016-P6 CI AAB 3.512% 12/10/49	09/01/2025	Paydown		424,201	424,201	432,409	425,439		(1,238)		(1,238)		424,201				9,911	12/10/2049	1.A
..36251X-AS-6	GS Mortgage Securities Trust CMBS Ser 2016-GS4 CI AAB 3.278% 11/10/49	09/01/2025	Paydown		270,240	270,240	277,908	270,777		(537)		(537)		270,240				5,892	11/10/2049	1.A
..36252H-AE-1	GS Mortgage Securities Trust CMBS Ser 2017-GS5 CI AAB 3.467% 03/10/50	09/01/2025	Paydown		101,788	101,788	104,544	102,118		(331)		(331)		101,788				2,340	03/10/2050	1.A
..45256#-AB-8	Impact CIL Parent LLC ABS Revolving Nt Ser 2003 CI 1 5.570% 10/25/56	09/29/2025	Redemption 100.0000		514,583	514,583	514,583	514,583						514,583				15,946	10/25/2056	1.G FE
..45257H-AA-5	Impact Funding LLC CMBS Ser 2010-1 CI A1 5.314% 01/25/51	07/01/2025	Paydown		185,786	185,786	185,886	185,715		70		70		185,786				5,759	01/25/2051	1.A FM
..45257H-AN-7	Impact Funding LLC CMBS Ser 2010-1 CI A2 5.876% 01/25/51	09/01/2025	Paydown		292,204	292,204	291,436	291,122		1,083		1,083		292,204				10,998	01/25/2051	1.A FM
..50190D-AE-6	Ladder Capital Comm Mtg CMBS Ser 2017-LC26 ASB 3.357% 07/12/50	09/01/2025	Paydown		367,888	367,888	378,906	369,329		(1,441)		(1,441)		367,888				8,211	07/12/2050	1.A
..55293D-AA-9	Merit CMBS Ser 2022-MHIL CI A 4.965% 01/15/27	08/15/2025	Paydown		1,370,581	1,370,581	1,364,818	1,370,448		132		132		1,370,581				47,596	01/15/2027	1.A
..61691E-AY-1	Morgan Stanley Capital I Tr CMBS Ser 2016-UB12 CI ASB 3.436% 12/15/49	09/01/2025	Paydown		794,921	794,921	817,383	797,103		(2,182)		(2,182)		794,921				18,173	12/15/2049	1.A
..61691G-AQ-3	Morgan Stanley BAML Tr CMBS Ser 2016-C32 CI ASB 3.514% 12/15/49	09/01/2025	Paydown		136,101	136,101	140,176	136,427		(326)		(326)		136,101				3,291	12/15/2049	1.A
..61766L-BQ-1	Morgan Stanley BAML Tr CMBS Ser 2016-C28 CI ASB 3.288% 01/15/49	07/01/2025	Paydown		262,598	262,598	270,472	262,471		127		127		262,598				5,037	01/15/2049	1.A
..92939G-AA-5	WFLD Mortgage Tr CMBS Ser 2014-MONT CI A 3.880% 08/10/31	09/01/2025	Paydown		42,197	42,197	39,267	41,039		1,158		1,158		42,197				1,069	08/10/2031	1.A
..95000C-BC-6	Wells Fargo Comm Mtg Tr CMBS Ser 2016-NX35 CI ASB 3.382% 01/15/59	09/01/2025	Paydown		1,663,074	1,663,074	1,712,953	1,664,455		(1,381)		(1,381)		1,663,074				38,130	01/15/2059	1.A
..95000D-BE-0	Wells Fargo Comm Mtg Tr CMBS Ser 2016-C34 CI ASB 2.911% 06/15/49	09/01/2025	Paydown		278,792	278,792	284,596	278,957		(165)		(165)		278,792				5,391	06/15/2049	1.A
..95000J-AW-8	Wells Fargo Comm Mtg Tr CMBS Ser 2016-LC25 CI ASB 3.486% 12/15/59	09/01/2025	Paydown		1,087,113	1,087,113	1,117,652	1,088,468		(1,355)		(1,355)		1,087,113				25,209	12/15/2059	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..95001N-AW-8	Wells Fargo Comm Mtg Tr CMBS Ser 2018-C45 CI ASB 4.147% 06/15/51	09/01/2025	Paydown		267,483	267,483	275,493	269,376		(1,894)		(1,894)		267,483				7,370	06/15/2051	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					21,500,121	21,500,121	21,982,828	21,531,669		(31,551)		(31,551)		21,500,121				532,978	XXX	XXX
..00175M-BN-9	American Money Mgmt Corp CLO Ser 2014-15A CI AR3 5.699% 01/15/32	07/15/2025	Paydown		103,397	103,397	103,397	103,397						103,397				4,538	01/15/2032	1.A FE
..00177G-AS-0	American Money Management CLO Ser 2022-25A CI CR 6.318% 04/15/35	09/24/2025	Call 100.0000		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				91,557	04/15/2035	1.F FE
..01448T-AB-0	ALESCO Pfd Fdg Ltd ABS Ser 5A CI A2 4.924% 12/23/34	09/23/2025	Paydown		27,679	27,679	12,040	15,635		12,043		12,043		27,679				1,102	12/23/2034	1.A FE
..03765X-AG-1	Apidos CLO CLO Ser 2015-22A A1R 5.647% 04/20/31	08/29/2025	Various		730,526	730,526	730,526	730,526						730,526				36,136	04/20/2031	1.A FE
..03765X-AG-1	Apidos CLO CLO Ser 2015-22A A1R 5.647% 04/20/31	07/21/2025	Paydown		429,703	429,703	429,703	429,703						429,703				18,627	04/20/2031	1.A FE
..03765X-AJ-5	Apidos CLO CLO Ser 2015-22A A2R 6.087% 04/20/31	08/29/2025	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				106,557	04/20/2031	1.A FE
..039937-AA-5	ARES CLO Ltd Inc CLO 2022-63A Ser A1A 5.705% 04/20/35	08/07/2025	Redemption 100.0000		300,000	300,000	299,175	299,484		516		516		300,000				13,945	04/20/2035	1.A FE
..039937-AE-7	ARES CLO Ltd Inc CLO Ser 2022-63A CI B1 6.275% 04/20/35	08/07/2025	Redemption 100.0000		150,000	150,000	150,000	150,000						150,000				7,661	04/20/2035	1.C FE
..039937-AG-2	ARES CLO Ltd Inc CLO Ser 2022-63A CI C 6.725% 04/20/35	08/07/2025	Redemption 100.0000		3,300,000	3,300,000	3,300,000	3,300,000						3,300,000				180,514	04/20/2035	1.F FE
..04016N-AM-5	Ares CLO Ltd CLO Ser 2017-44A CI A1R 5.659% 04/15/34	08/13/2025	Redemption 100.0000		7,300,000	7,300,000	7,300,000	7,300,000						7,300,000				351,455	04/15/2034	1.A FE
..04016N-AR-4	Ares CLO Ltd CLO Ser 2017-44A CI A3R1 6.229% 04/15/34	08/13/2025	Redemption 100.0000		3,200,000	3,200,000	3,200,000	3,200,000						3,200,000				169,364	04/15/2034	1.C FE
..04016N-AT-0	Ares CLO Ltd CLO Ser 2017-44A CI BR 6.579% 04/15/34	08/13/2025	Redemption 100.0000		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				195,518	04/15/2034	1.F FE
..06762T-AA-9	Babson CLO Ltd CLO Ser 2021-3A CI A 5.741% 01/18/35	07/18/2025	Paydown		1,050,000	1,050,000	1,050,000	1,050,000						1,050,000				46,301	01/18/2035	1.A FE
..06762T-AC-5	Babson CLO Ltd CLO Ser 2021-3A CI B1 6.191% 01/18/35	07/18/2025	Paydown		450,000	450,000	450,000	450,000						450,000				21,379	01/18/2035	1.C FE
..06762T-AE-1	Babson CLO Ltd CLO Ser 2021-3A CI C 6.591% 01/18/35	07/18/2025	Paydown		150,000	150,000	150,000	150,000						150,000				7,581	01/18/2035	1.F FE
..09261W-AA-2	Blackrock DLF IX CLO Ser 2020-IX CI A-1 5.837% 07/21/30	07/21/2025	Paydown		1,594,289	1,594,289	1,594,289	1,594,289						1,594,289				73,950	07/21/2030	1.A FE
..09261W-AN-4	Blackrock DLF IX CLO Ser 2020-1 CI W 2.500% 07/21/30	07/21/2025	Paydown		147,109	147,109	147,109	128,441	18,668			18,668		147,109				3,735	07/21/2030	3.C FE
..14315G-AN-5	Carlyle Global Market Strat CLO Ser 2020-2A CI A1R 5.720% 01/25/35	09/05/2025	Call 100.0000		350,000	350,000	350,000	350,000						350,000				17,750	01/25/2035	1.A FE
..14315G-AQ-8	Carlyle Global Market Strat CLO Ser 2020-2A CI A2R 6.180% 01/25/35	09/05/2025	Call 100.0000		150,000	150,000	150,000	150,000						150,000				8,211	01/25/2035	1.C FE
..14315G-AS-4	Carlyle Global Market Strat CLO Ser 2020-2A CI BR 6.580% 01/25/35	09/05/2025	Call 100.0000		350,000	350,000	350,000	350,000						350,000				20,384	01/25/2035	1.F FE
..15032T-BE-5	Cedar Funding Ltd CLO Ser 2013-1A CI ARR 5.667% 04/20/34	09/03/2025	Various		12,350,000	12,350,000	12,350,000	12,350,000						12,350,000				622,756	04/20/2034	1.A FE
..15032T-BG-0	Cedar Funding Ltd CLO Ser 2013-1A CI BRR 5.937% 04/20/34	09/03/2025	Call 100.0000		3,150,000	3,150,000	3,150,000	3,150,000						3,150,000				166,330	04/20/2034	1.C FE
..15032T-BJ-4	Cedar Funding Ltd CLO Ser 2013-1A CI CRR 6.687% 04/20/34	09/03/2025	Call 100.0000		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				207,925	04/20/2034	1.F FE
..26245X-AL-1	Dryden Senior Loan Fund CLO Ser 2020-86A CI A1R 5.684% 07/17/34	07/25/2025	Redemption 100.0000		22,440,000	22,440,000	22,440,000	22,440,000						22,440,000				1,007,178	07/17/2034	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..26245X-AQ-0	Dryden Senior Loan Fund CLO Ser 2020-86A CI BR 6.284% 07/17/34	07/25/2025	Redemption	100.0000	4,400,000	4,400,000	4,400,000	4,400,000						4,400,000				218,019	07/17/2034	1.C FE
..26245X-AS-6	Dryden Senior Loan Fund CLO Ser 2020-86A CI CR 6.584% 07/17/34	07/25/2025	Redemption	100.0000	5,700,000	5,700,000	5,700,000	5,700,000						5,700,000				295,734	07/17/2034	1.F FE
..30340W-AA-3	FNA Trust RMBS Ser 25-1 CI A 5.623% 03/15/45	09/15/2025	Paydown		2,205,988	2,205,988	2,205,988							2,205,988				52,915	03/15/2045	1.F FE
..31425B-AA-5	FIC Funding LLC ABS Ser 2024-1A CI A 5.440% 06/15/36	09/15/2025	Paydown		3,456,022	3,456,022	3,455,899	3,455,875		147		147		3,456,022				128,396	08/15/2036	1.A FE
..34964M-AA-2	FortiFi RMBS Ser 2021-1A CI A 1.970% 03/20/57	09/20/2025	Paydown		309,150	309,150	309,133	309,135		1		1		309,136		14	14	5,758	03/20/2057	1.A FE
..38081E-AA-9	Golden Bear LBASS Ser 2016-1A CI A 3.750% 09/20/47	09/20/2025	Paydown		260,279	260,279	260,197	260,232		47		47		260,279				9,760	09/20/2047	1.A FE
..38082J-AA-7	Golden Bear LBASS Ser 2016-2A CI A 3.160% 09/20/47	09/20/2025	Paydown		298,007	298,007	289,122	293,483		4,524		4,524		298,007				9,417	09/20/2047	1.A FE
..38217T-AA-3	Goodgreen Trust LBASS Ser 2020-1A CI A 2.630% 04/15/55	09/15/2025	Paydown		122,025	122,025	121,964	121,972		53		53		122,025				2,133	04/15/2055	1.A FE
..38217U-AA-0	Goodgreen Trust LBASS Ser 2021-1A CI A 2.660% 10/20/56	09/15/2025	Paydown		154,165	154,165	155,164	155,051		(886)		(886)		154,165				2,686	10/20/2056	1.A FE
..38217V-AA-8	Goodgreen Trust LBASS Ser 2017-1A CI A 3.740% 10/15/52	09/15/2025	Paydown		62,318	62,318	62,289	62,299		20		20		62,318				1,593	10/15/2052	1.A FE
..38218D-AA-7	Goodgreen Trust LBASS Ser 2019-1A CI A 3.860% 10/15/54	09/15/2025	Paydown		128,560	128,560	130,475	130,130		(1,570)		(1,570)		128,560				3,234	10/15/2054	1.C FE
..38218G-AA-0	Goodgreen Trust LBASS Ser 2018-1A CI A 3.930% 10/15/53	09/15/2025	Paydown		5,743	5,743	6,028	5,973		(230)		(230)		5,743				150	10/15/2053	1.A FE
..38218J-AA-4	Goodgreen Trust ABS Ser 2022-1A CI A 3.840% 10/15/56	09/15/2025	Paydown		146,584	146,584	146,365	146,412		172		172		146,584				3,779	10/15/2056	1.A FE
..42770L-AA-1	Hero Funding Trust LBASS Ser 2015-1A CI A 3.840% 09/21/40	09/20/2025	Paydown		326,726	326,726	328,539	327,967		(1,241)		(1,241)		326,726				12,178	09/21/2040	1.A FE
..42770Q-AA-0	Hero Funding Trust LBASS Ser 2014-2A CI A 3.990% 09/21/40	09/20/2025	Paydown		109,848	109,848	110,048	109,979		(131)		(131)		109,848				4,383	09/21/2040	1.A FE
..42770R-AA-8	Hero Funding Trust LBASS Ser 2014-1A CI A 4.750% 09/20/38	09/20/2025	Paydown		189,346	189,346	189,795	189,561		(214)		(214)		189,346				8,994	09/20/2038	1.A FE
..42770U-AA-1	Hero Funding Trust LBASS Ser 2015-2A CL A 3.990% 09/20/40	09/20/2025	Paydown		123,268	123,268	123,254	123,261		8		8		123,268				4,710	09/20/2040	1.A FE
..42771T-AA-3	Hero Funding Trust LBASS Ser 2015-3A CI A 4.280% 09/20/41	09/20/2025	Paydown		154,194	154,194	154,188	154,190		3		3		154,194				6,323	09/20/2041	1.A FE
..50202C-AA-2	LCM Ltd Partnership CLO Ser 33A CI A 5.727% 07/20/34	08/01/2025	Various		21,500,000	21,500,000	21,500,000	21,500,000						21,500,000				982,637	07/20/2034	1.A FE
..50202C-AC-8	LCM Ltd Partnership CLO Ser 33A CI B 6.237% 07/20/34	08/01/2025	Various		8,100,000	8,100,000	8,100,000	8,100,000						8,100,000				402,792	07/20/2034	1.C FE
..50203C-AA-1	LCM Ltd Partnership CLO Ser 34A CI A1 5.757% 10/20/34	07/14/2025	Redemption	100.0000	11,650,000	11,650,000	11,650,000	11,650,000						11,650,000				496,266	10/20/2034	1.A FE
..50203C-AE-3	LCM Ltd Partnership CLO Ser 34A CI B 6.187% 10/20/34	07/14/2025	Redemption	100.0000	7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				320,175	10/20/2034	1.C FE
..55820J-BJ-8	Madison Park Funding Ltd CLO Ser 2016-21A CI BRR 6.779% 10/15/32	09/04/2025	Call	100.0000	300,000	300,000	300,000	300,000						300,000				18,505	10/15/2032	1.F FE
..55953W-AA-8	Magnetite CLO Ltd CLO Ser 2022-32A CL A 5.668% 04/15/35	09/09/2025	Call	100.0000	9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				473,607	04/15/2035	1.A FE
..55953W-AC-4	Magnetite CLO Ltd CLO Ser 2022-32A CL B 6.232% 04/15/35	09/09/2025	Call	100.0000	2,950,000	2,950,000	2,950,000	2,950,000						2,950,000				170,107	04/15/2035	1.C FE
..55953W-AE-0	Magnetite CLO Ltd CLO Ser 2022-32A CL C 6.618% 04/15/35	09/09/2025	Call	100.0000	1,650,000	1,650,000	1,650,000	1,650,000						1,650,000				101,197	04/15/2035	1.F FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..64134J-AC-7	Neuberger Berman CLO Ltd CLO Ser 2021-40A CI B 5.979% 04/15/33	08/15/2025 .	Redemption	100.0000	2,000,000	2,000,000	2,000,000	2,000,000 .....	.....	.....	.....	.....	.....	2,000,000 .....	.....	.....	.....	101,997	04/15/2033 .	1.C FE
..64134J-AE-3	Neuberger Berman CLO Ltd CLO Ser 2021-40A CI C 6.329% 04/15/33	08/15/2025 .	Redemption	100.0000	1,000,000	1,000,000	1,000,000	1,000,000 .....	.....	.....	.....	.....	.....	1,000,000 .....	.....	.....	.....	53,944	04/15/2033 .	1.F FE
..74041E-AC-9	Preferred Term Sec Ltd VI LBASS Mezz Nt PTP 5.299% 03/23/35	09/23/2025 .	Paydown	.....	12,149	12,149	675	675 .....	.....	11,474 .....	.....	11,474 .....	.....	12,149 .....	.....	.....	.....	517	03/23/2035 .	1.C FE
..74041N-AB-1	Preferred Term Sec Ltd VI LBASS Trust Preferred CDO 5.165% 12/24/33	09/23/2025 .	Redemption	100.0000	114,799	114,799	77,489	89,022 .....	.....	25,777 .....	.....	25,777 .....	.....	114,799 .....	.....	.....	.....	3,172	12/24/2033 .	1.A FE
..74042C-AA-6	Preferred Term Sec Ltd LBASS Sr Nt CI A-1 PTP 5.118% 03/22/38	09/22/2025 .	Paydown	.....	9,053	9,053	9,053	9,053 .....	.....	.....	.....	.....	.....	9,053 .....	.....	.....	.....	377	03/22/2038 .	1.A FE
..74042E-AA-2	Preferred Term Sec Ltd LBASS XVII Sr Nt Ser A-1 4.682% 06/23/35	09/23/2025 .	Redemption	100.0000	153,997	153,997	117,808	130,001 .....	.....	23,996 .....	.....	23,996 .....	.....	153,997 .....	.....	.....	.....	5,787	06/23/2035 .	1.A FE
..74042E-AC-8	Preferred Term Sec Ltd LBASS Mezz Nt CI B PTP 5.082% 06/23/35	09/23/2025 .	Paydown	.....	5,400	5,400	3,485	3,485 .....	.....	1,915 .....	.....	1,915 .....	.....	5,400 .....	.....	.....	.....	221	06/23/2035 .	1.E FE
..74042H-AA-5	Preferred Term Sec Ltd LBASS XIX Fit Rt Nt 4.649% 12/22/35	09/22/2025 .	Paydown	.....	16,663	16,663	11,370	13,293 .....	.....	3,370 .....	.....	3,370 .....	.....	16,663 .....	.....	.....	.....	624	12/22/2035 .	1.A FE
..74042J-AA-1	Preferred Term Sec Ltd LBASS XXI Nt Ser A-1 PTP 4.388% 03/22/38	09/22/2025 .	Redemption	100.0000	62,181	62,181	47,413	51,492 .....	.....	10,689 .....	.....	10,689 .....	.....	62,181 .....	.....	.....	.....	2,328	03/22/2038 .	1.A FE
..74042M-AE-6	Preferred Term Sec Ltd LBASS Mezz Nt CI B-1 PTP 4.929% 09/22/36	09/22/2025 .	Paydown	.....	3,008	3,008	2,131	2,195 .....	.....	812 .....	.....	812 .....	.....	3,008 .....	.....	.....	.....	119	09/22/2036 .	1.C FE
..74042W-AB-0	Preferred Term Sec Ltd LBASS Nt CI A-2 PTP 4.779% 09/23/35	09/23/2025 .	Paydown	.....	51,195	51,195	42,755	42,755 .....	.....	8,440 .....	.....	8,440 .....	.....	51,195 .....	.....	.....	.....	1,974	09/23/2035 .	1.A FE
..74043A-AC-5	Preferred Term Sec Ltd LBASS XXIII Nt Ser A-FP PTP 4.499% 12/22/36	09/22/2025 .	Paydown	.....	3,560	3,560	2,343	3,050 .....	.....	511 .....	.....	511 .....	.....	3,560 .....	.....	.....	.....	129	12/22/2036 .	1.A FE
..74043A-AD-3	Preferred Term Sec Ltd LBASS XXIII Nt CI A-1 PTP 4.609% 12/22/36	09/22/2025 .	Paydown	.....	31,706	31,706	30,225	30,833 .....	.....	873 .....	.....	873 .....	.....	31,706 .....	.....	.....	.....	1,177	12/22/2036 .	1.A FE
..75973L-AA-6	Renew LBASS Ser 2017-1A CI A 3.670% 09/20/52	09/20/2025 .	Paydown	.....	61,035	61,035	61,019	60,648 .....	.....	387 .....	.....	387 .....	.....	61,035 .....	.....	.....	.....	1,712	09/20/2052 .	1.A FE
..75975B-AA-6	Renew LBASS Ser 2021-1 CI A 2.060% 11/20/56	09/20/2025 .	Paydown	.....	195,647	195,647	195,617	194,809 .....	.....	837 .....	.....	837 .....	.....	195,647 .....	.....	.....	.....	2,458	11/20/2056 .	1.A FE
..91532B-AU-2	Upland Ltd CLO Ser 2016-1A CI A1AR 5.607% 04/20/31	07/21/2025 .	Paydown	.....	1,067,108	1,067,108	1,067,108	1,067,108 .....	.....	.....	.....	.....	.....	1,067,108 .....	.....	.....	.....	45,933	04/20/2031 .	1.A FE
..91532B-BE-7	Upland Ltd CLO Ser 2016-1A CI A1B2 1.842% 04/20/31	07/20/2025 .	Paydown	.....	1,940,197	1,940,197	1,940,197	1,940,197 .....	.....	.....	.....	.....	.....	1,940,197 .....	.....	.....	.....	26,804	04/20/2031 .	1.A FE
..G72212-AA-4	Preferred Term Secs XIX LBASS Sec Nt 4.649% 12/22/35	09/22/2025 .	Paydown	.....	30,084	30,084	20,392	23,852 .....	.....	6,232 .....	.....	6,232 .....	.....	30,084 .....	.....	.....	.....	748	12/22/2035 .	1.A FE
..G7222R-AA-8	Preferred Term Sec Ltd LBASS XXI Nt Ser A-1 4.649% 03/22/38	09/22/2025 .	Paydown	.....	48,956	48,956	33,515	38,276 .....	.....	10,680 .....	.....	10,680 .....	.....	48,956 .....	.....	.....	.....	1,833	03/22/2038 .	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					155,331,664	155,331,664	155,167,282	152,987,739	18,668	119,255	.....	137,923	.....	155,331,650	.....	14	14	7,367,756	XXX	XXX
..10567U-AA-5	BRAVO Residential Funding Trus RMBS Ser 2025-SR1 A1 PIMCO 3.000% 03/25/45	08/25/2025 .	Paydown	.....	888,576	888,576	839,906 .....	.....	.....	48,670 .....	.....	48,670 .....	.....	888,576 .....	.....	.....	.....	9,723	03/25/2045 .	2.C FE
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					888,576	888,576	839,906	.....	.....	48,670	.....	48,670	.....	888,576	.....	.....	.....	9,723	XXX	XXX
..02666B-AA-4	American Homes 4 Rent LBASS Ser 2015-SFR2 CI A 3.732% 10/17/52	09/01/2025 .	Paydown	.....	31,478	31,478	34,253	31,852 .....	.....	(374) .....	.....	(374) .....	.....	31,478 .....	.....	.....	.....	790	10/17/2052 .	1.A FE
..03238B-AB-9	AXIS Equipment Finance Recv ABS Ser 24-2A CI A2 5.190% 07/21/31	09/20/2025 .	Paydown	.....	577,672	577,672	577,592	577,605 .....	.....	67 .....	.....	67 .....	.....	577,672 .....	.....	.....	.....	20,014	07/21/2031 .	1.A FE
..05368*-AB-1	Aven Blackstone PVTABS Aven Class B 6.784% 02/19/55	09/15/2025 .	Redemption	100.0000	41,697	41,697	41,697 .....	.....	.....	.....	.....	.....	.....	41,697 .....	.....	.....	.....	1,393	02/19/2055 .	2.C PL
..05368*-AC-9	Aven Blackstone PVTABS Aven Class C 7.900% 02/19/55	09/15/2025 .	Redemption	100.0000	44,698	44,698	44,698 .....	.....	.....	.....	.....	.....	.....	44,698 .....	.....	.....	.....	1,739	02/19/2055 .	3.C PL

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
..12512X-AB-9	CCG Receivables Trust LBASS Ser 2023-1 CI A2 5.820% 09/16/30	09/14/2025	Paydown		166,700	166,700	166,686	166,694		6		6		166,700				6,388	09/16/2030	1.A FE
..14077A-AB-2	Capteris Equipment Finance ABS Ser 24-1A CI A2 5.580% 07/20/32	09/20/2025	Paydown		489,475	489,475	490,928	490,721		(1,247)		(1,247)		489,475				18,922	07/20/2032	1.A FE
..31568A-AB-2	First Help Financial LLC Ser 2024-1A CI A2 5.690% 02/15/30	09/15/2025	Paydown		121,727	121,727	121,718	121,721		6		6		121,727				4,578	02/15/2030	1.C FE
..33767J-AA-0	FirstKey Homes RMBS Ser 2020-SFR2 CI A 1.266% 10/19/37	09/01/2025	Paydown		457,730	457,730	457,592	457,489		241		241		457,730				4,038	10/19/2037	1.A FE
..33767M-AA-3	FirstKey Homes RMBS Ser 2020-SFR1 CI A 1.339% 08/17/37	09/17/2025	Call 100.0000		20,722,860	20,722,860	20,731,539	20,713,632		9,228		9,228		20,722,860				208,109	08/17/2037	1.A FE
..33767M-AA-3	FirstKey Homes RMBS Ser 2020-SFR1 CI A 1.339% 08/17/37	08/01/2025	Paydown		56,957	56,957	56,981	56,932		25		25		56,957				471	08/17/2037	1.A FE
..33767M-AE-5	FirstKey Homes RMBS Ser 2020-SFR1 CI C 1.941% 09/17/25	09/01/2025	Paydown		3,500,000	3,500,000	3,499,987	3,497,417		2,583		2,583		3,500,000				50,951	09/17/2025	1.C FE
..33767M-AG-0	FirstKey Homes RMBS Ser 2020-SFR1 CI D 2.241% 08/17/37	09/18/2025	Various		4,400,000	4,400,000	4,451,906	4,405,449		(5,449)		(5,449)		4,400,000				73,953	08/17/2037	1.E FE
..33767M-AJ-4	FirstKey Homes RMBS Ser 2020-SFR1 CI E 2.791% 08/17/37	09/18/2025	Various		5,000,000	5,000,000	5,106,250	5,013,544		(13,544)		(13,544)		5,000,000				104,663	08/17/2037	1.F FE
..35105A-AB-3	Foursight Capital Auto Rec Tr Ser 2024-1 CI A2 5.490% 01/16/29	09/15/2025	Paydown		109,679	109,679	109,675	109,677		2		2		109,679				4,002	01/16/2029	1.A FE
..55317Q-AA-2	MMP 2025-A A MMP 2025-A A 5.360% 12/15/31 M&T Equipment Notes ABS Ser 2024-1 CI A2	09/15/2025	Paydown		122,825	122,825	122,817			8		8		122,825				712	12/15/2031	1.D FE
..55376Y-AB-1	4.990% 08/18/31	09/16/2025	Paydown		466,139	466,139	466,082	466,096		43		43		466,139				15,515	08/18/2031	1.A FE
..59549R-AC-8	Mid State Tr X LBASS Ser 10 CI M1 6.280% 02/15/36	09/15/2025	Paydown		163,135	163,135	137,177	137,177		25,958		25,958		163,135				6,793	02/15/2036	2.B FE
..59549W-AB-9	Mid State Tr LBASS Ser 11 CI M1 5.598% 07/15/38	09/15/2025	Paydown		47,894	47,894	47,893	47,894						47,894				1,780	07/15/2038	2.B FE
..62919U-AB-9	NMEF Funding LLC ABS Ser 2024-A CI A2 5.150% 12/15/31	09/15/2025	Paydown		1,546,253	1,546,253	1,546,086	1,546,110		143		143		1,546,253				53,352	12/15/2031	1.A FE
..62920K-AC-6	NMEF Funding LLC LBASS Ser 2022-A CI B 3.350% 10/16/28	07/15/2025	Paydown		432,337	432,337	432,317	432,335		2		2		432,337				8,449	10/16/2028	1.A FE
..68267E-AA-2	OnelMain Direct Auto Rec Tr LBASS Ser 2019-1A CI A 3.630% 09/14/27	09/14/2025	Paydown		943,107	943,107	942,945	943,090		16		16		943,107				22,713	09/14/2027	1.A FE
..70163*-AA-4	Parliament Funding IV LLC Class A Variable Funding Note 6.568% 01/15/37	07/15/2025	Redemption 100.0000		282,100	282,100	282,100							282,100				5,307	01/15/2037	1.A PL
..70163*-AB-2	Parliament Funding IV LLC Class B Variable Funding Note 8.068% 01/15/37	07/15/2025	Redemption 100.0000		124,775	124,775	124,775							124,775				2,888	01/15/2037	2.B PL
..70163*-AC-0	Parliament Funding IV LLC Class C Variable Funding Note 11.568% 01/15/37	07/15/2025	Redemption 100.0000		54,250	54,250	54,250							54,250				1,804	01/15/2037	3.C PL
..74939R-AA-9	RCKT Trust CLO Ser 2025-1A CI A 4.900% 07/25/34	09/25/2025	Paydown		173,498	173,498	173,495			2		2		173,498				934	07/25/2034	1.A FE
..75525Q-AA-8	Reach Financial, LLC ABS Ser 2025-2A CI A 4.930% 08/18/32	09/15/2025	Paydown		556,702	556,702	556,786			(84)		(84)		556,702				2,786	08/18/2032	1.C FE
..783896-AB-9	SCF Equipment Trust LLC ABS Ser 2024-1A CI A2 5.880% 11/20/29	09/20/2025	Paydown		355,392	355,392	355,382	355,384		7		7		355,392				14,313	11/20/2029	1.A FE
..78442G-GG-5	SLM Student Loan Tr LBASS Ser 2003-4 CI A5D 5.379% 03/15/33	09/15/2025	Various		3,126,725	3,126,725	3,136,512	3,072,173	425,430	(85,386)		340,044		3,412,217		(285,492)	(285,492)	130,967	03/15/2033	4.A FE
..78474Q-AA-3	Selectquote Inc ABS CI A Nt 7.800% 10/20/39 09/20/2025	09/20/2025	Paydown		44,539	44,539	44,247			292		292		44,539				2,919	10/20/2039	1.G PL
..78474Q-AB-1	Selectquote Inc ABS CI B Nt 9.650% 10/20/39 09/20/2025	09/20/2025	Paydown		29,693	29,693	29,313			379		379		29,693				2,408	10/20/2039	2.B PL
..80287L-AC-3	Santander Drive Auto Rec Tr ABS Ser 2024-3 CI A3 5.630% 01/16/29	09/15/2025	Paydown		1,277,829	1,277,829	1,277,696	1,277,736		93		93		1,277,829				50,990	01/16/2029	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..89612L-AA-4	Tricon American Homes RMBS Ser 2019-SFR1 CI A 2.750% 03/17/38	09/01/2025	Paydown		11,431	11,431	11,565	11,445		(14)		(14)		11,431				236	03/17/2038	1.A FE
..89613J-AA-8	Tricon American Homes RMBS Ser 2020-SFR2 CI A 1.482% 11/17/39	09/01/2025	Paydown		1,394	1,394	1,394	1,394		1		1		1,394				14	11/17/2039	1.A FE
..89616P-AA-1	Tricolor Auto Sec Trust ABS Ser 2024-2A CI A 6.360% 12/15/27	08/15/2025	Paydown		139,100	139,100	139,090	139,094		6		6		139,100				5,496	12/15/2027	1.E FE
..89617A-AA-3	TAST 2024-3A A ABS Ser 2024-3A CI A 5.220% 06/15/28	08/15/2025	Paydown		60,423	60,423	60,420	60,420		3		3		60,423				1,960	06/15/2028	1.E FE
..90783T-AA-8	Union Pacific RR PTC Ser 2004-1 5.404% 07/02/25	07/02/2025	Various		15,212	15,212	15,212	15,212						15,212				822	07/02/2025	1.C FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					45,695,426	45,695,426	45,849,056	44,148,293	425,430	(66,987)		358,443		45,980,918		(285,492)	(285,492)	833,169	XXX	XXX
..05368*-AA-3	Aven Blackstone PVTABS Aven Class A 6.249% 02/19/55	09/15/2025	Redemption	100.0000		407,457	407,457	407,457						407,457				12,540	02/19/2055	1.F PL
1129999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)					407,457	407,457	407,457							407,457				12,540	XXX	XXX
..23942M-AB-0	Dawson Rated Fund ABS 6-R3 LP Class A (PIMCO) 6.870% 05/15/35	08/15/2025	Paydown		2,015,655	2,015,655	2,015,655							2,015,655				44,878	05/15/2035	1.G PL
..23942M-AC-8	Dawson Rated Fund ABS 6-R3 LP Class B (PIMCO) 9.870% 05/15/35	08/15/2025	Paydown		534,206	534,206	534,206							534,206				16,301	05/15/2035	2.C PL
..67400@-AA-1	Oaktree Lending Partners Feede Class A Nt 7.071% 01/31/44	09/10/2025	Redemption	100.0000	2,854,875	2,854,875	2,854,875	2,141,156						2,854,875				(37,594)	01/31/2044	1.G PL
..67400@-AB-9	Oaktree Lending Partners Feede Class B Nt 8.821% 01/31/44	09/10/2025	Redemption	100.0000	744,750	744,750	744,750	558,563						744,750				(11,955)	01/31/2044	2.B PL
..67400@-AC-7	Oaktree Lending Partners Feede Class C Nt 10.571% 01/31/44	09/10/2025	Redemption	100.0000	620,625	620,625	620,625	465,469						620,625				29,983	01/31/2044	3.B PL
..988462-AA-5	Yukon IV Sr Nt 6.000% 12/31/31	08/01/2025	Direct		1,192,791	1,192,791	1,192,791	1,192,791						1,192,791				42,129	12/31/2031	2.A PL
..988462-AA-5	Yukon IV Sr Nt 6.000% 12/31/31	08/11/2025	Various		474,456	474,456	474,456	442,336						474,456				367,948	12/31/2031	2.A PL
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					8,437,358	8,437,358	8,437,358	4,800,315						8,437,358				451,690	XXX	XXX
..023761-AA-7	American Airlines Inc LBASS EETC Ser 2017-1 CI AA 3.650% 08/15/30	08/15/2025	Redemption	100.0000	13,158	13,158	13,750	13,523		(365)		(365)		13,158				480	08/15/2030	1.E FE
..02376L-AA-3	Amer Airline PTC Ser 21-1B PTT 3.950% 01/11/32	07/11/2025	Redemption	100.0000	225,000	225,000	225,281	225,198		(198)		(198)		225,000				8,888	01/11/2032	2.B FE
..02376U-AA-3	American Airlines Inc LBASS EETC Ser 2016-1 Ser AA 3.575% 01/15/28	07/15/2025	Various		25,517	25,517	26,027	25,777		(260)		(260)		25,517				912	01/15/2028	1.F FE
..02377L-AA-2	American Airlines Inc Secured Ser AA 3.150% 08/15/33	08/15/2025	Various		298,579	298,579	295,648	296,399		2,180		2,180		298,579				9,405	08/15/2033	1.F FE
..02379D-AA-8	American Airlines Inc Secured Ser B 3.850% 08/15/29	08/15/2025	Redemption	100.0000	71,927	71,927	68,691			3,237		3,237		71,927				1,385	08/15/2029	3.C FE
..29375R-AB-2	Enterprise Fleet Financing LLC Ser 2024-2 CI A2 5.740% 12/20/26	09/20/2025	Paydown		489,433	489,433	489,401	489,414		18		18		489,433				18,695	12/20/2026	1.A FE
..73019#-AA-0	PNC Equip Finc LLC LBASS Priv PI Nt Ser A 3.000% 09/13/27	09/13/2025	Various		636,398	636,398	633,853	632,775		3,623		3,623		636,398				19,092	09/13/2027	1.D
..73019#-AB-8	PNC Equip Finc LLC LBASS Priv PI Nt Ser B 3.000% 09/13/27	09/13/2025	Various		386,327	386,327	376,590	379,333		6,994		6,994		386,327				11,590	09/13/2027	1.D
..73019#-AC-6	PNC Equip Finc LLC LBASS Priv PI Nt Ser C 3.000% 09/13/27	09/13/2025	Various		328,063	328,063	325,650	324,628		3,434		3,434		328,063				9,842	09/13/2027	1.D
..737473-AB-4	Post Road Equipment Finance Ser 2024-1A CI A2 5.590% 11/15/29	09/15/2025	Paydown		69,865	69,865	69,859	69,861		3		3		69,865				2,699	11/15/2029	1.A FE
..90931G-AA-7	United Airlines Inc 1st Lien 5.875% 10/15/27	07/15/2025	Redemption	100.0000	14,359	14,359	14,419	14,418		(58)		(58)		14,359				633	10/15/2027	1.E FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..90932V-AA-3	United Air PTC Ser 2020-1 CI B PTT 4.875% 01/15/26	07/15/2025	Redemption	100.0000	103,250	103,250	109,029	105,009 .....	.....	(1,759) .....	.....	(1,759) .....	.....	103,250 .....	.....	.....	.....	3,775	01/15/2026	2.A FE
..96328G-BM-8	Wheels Fleet Lease Funding LLC ABS Ser 2024-1A CI A1 5.490% 02/18/39	09/18/2025	Paydown .....	.....	1,135,581	1,135,581	1,135,499	1,135,523 .....	.....	.....18 .....	.....	.....18 .....	.....	1,135,541 .....	.....	.....40	40	60,885	02/18/2039	1.A FE
..IHLNBI-97-0	PIMCO Project Phantom-Swift ESN890314 5.960% 06/12/30	08/12/2025	Paydown .....	.....	29,804	29,804	29,804 .....	.....	.....	.....	.....	.....	.....	29,804 .....	.....	.....	.....	213	06/12/2030	2.B Z
..IHLNKI-97-0	PIMCO Project Phantom-Swift ESN875724 5.960% 06/12/30	08/12/2025	Paydown .....	.....	45,490	45,490	45,490 .....	.....	.....	.....	.....	.....	.....	45,490 .....	.....	.....	.....	325	06/12/2030	2.B Z
..IHLNKI-9E-5	PIMCO Project Phantom-Swift ESN891313 5.960% 06/12/30	08/12/2025	Paydown .....	.....	31,373	31,373	31,373 .....	.....	.....	.....	.....	.....	.....	31,373 .....	.....	.....	.....	224	06/12/2030	2.B Z
..IHLNLI-97-7	PIMCO Project Phantom-Swift ESN876265 5.960% 06/12/30	08/12/2025	Paydown .....	.....	58,039	58,039	58,039 .....	.....	.....	.....	.....	.....	.....	58,039 .....	.....	.....	.....	414	06/12/2030	2.B Z
..IHLNPO-98-0	PIMCOProject Phantom-Swift ESN890496 5.960% 06/12/30	08/12/2025	Paydown .....	.....	29,804	29,804	29,804 .....	.....	.....	.....	.....	.....	.....	29,804 .....	.....	.....	.....	213	06/12/2030	2.B Z
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					3,991,967	3,991,967	3,978,207	3,711,858	.....	16,867	.....	16,867	.....	3,991,927	.....	40	40	149,670	XXX	XXX
..255126-AA-2	Diversified Energy ABS CI 2025-1A Ser A1 5.945% 02/28/45	09/28/2025	Paydown .....	.....	660,581	660,581	660,581 .....	.....	.....	.....	.....	.....	.....	660,581 .....	.....	.....	.....	24,342	02/28/2045	1.G FE
..302704-AA-9	FW Energy Asset Issuer LLC Class A 7.151% 08/25/44	09/25/2025	Paydown .....	.....	602,072	602,072	602,072	602,072 .....	.....	.....	.....	.....	.....	602,072 .....	.....	.....	.....	28,949	08/25/2044	1.F PL
..302704-AB-7	FW Energy Asset Issuer LLC Class B 8.106% 08/25/44	09/25/2025	Paydown .....	.....	218,337	218,337	218,337	218,337 .....	.....	.....	.....	.....	.....	218,337 .....	.....	.....	.....	11,838	08/25/2044	2.B PL
..872660-AA-3	TPIC SPV LLC ABS Ser 24-1A CI A 7.131% 11/30/44	09/29/2025	Paydown .....	.....	5,653	5,653	5,653	5,653 .....	.....	.....	.....	.....	.....	5,653 .....	.....	.....	.....	322	11/30/2044	3.B PL
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					1,486,643	1,486,643	1,486,643	826,062	.....	.....	.....	.....	.....	1,486,643	.....	.....	.....	65,451	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					289,753,973	289,765,679	289,672,500	272,711,858	490,828	500,591	2,304	989,115	.....	289,908,861	.....	(154,890)	(154,890)	10,789,382	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					1,296,033	1,296,033	1,247,363	.....	.....	48,670	.....	48,670	.....	1,296,033	.....	.....	.....	22,263	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					291,050,006	291,061,712	290,919,863	272,711,858	490,828	549,261	2,304	1,037,785	.....	291,204,894	.....	(154,890)	(154,890)	10,811,645	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					291,050,006	291,061,712	290,919,863	272,711,858	490,828	549,261	2,304	1,037,785	.....	291,204,894	.....	(154,890)	(154,890)	10,811,645	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					659,902,055	659,703,274	667,592,363	625,285,676	748,578	420,310	2,304	1,166,584	5,903	659,916,292	4,172	(2,917,826)	(2,913,654)	30,051,151	XXX	XXX
..23281#-12-4	Cyprium Parallel Invs V LP Pfrd Units	07/28/2025	Various	10,884,000	1,088,414	.....	1,088,414	1,445,496	(457,582)	.....	.....	(457,582)	.....	1,088,414	.....	.....	.....	.....	.....	1.G PL
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					1,088,414	XXX	1,088,414	1,445,496	(457,582)	.....	.....	(457,582)	.....	1,088,414	.....	.....	.....	.....	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					1,088,414	XXX	1,088,414	1,445,496	(457,582)	.....	.....	(457,582)	.....	1,088,414	.....	.....	.....	.....	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					1,088,414	XXX	1,088,414	1,445,496	(457,582)	.....	.....	(457,582)	.....	1,088,414	.....	.....	.....	.....	XXX	XXX
..45789*-10-2	NBS Insurance Agency Com	07/15/2025	Direct	1,615,000	2,791,059	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,791,059	2,791,059	.....	.....	.....
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					2,791,059	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,791,059	2,791,059	.....	XXX	XXX
5989999997. Total - Common Stocks - Part 4					2,791,059	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,791,059	2,791,059	.....	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					2,791,059	XXX	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,791,059	2,791,059	.....	XXX	XXX
5999999999. Total - Preferred and Common Stocks					3,879,473	XXX	1,088,414	1,445,496	(457,582)	.....	.....	(457,582)	.....	1,088,414	.....	2,791,059	2,791,059	.....	XXX	XXX
6009999999 - Totals					663,781,528	XXX	668,680,777	626,731,172	290,996	420,310	2,304	709,002	5,903	661,004,706	4,172	(126,767)	(122,595)	30,051,151	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants														XXX							XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other														XXX							XXX	XXX
0499999999. Total Purchased Options														XXX							XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Royal Bank of Scotland	RR3QWICW1PCS8A4S074	.08/07/2018	.04/16/2028	.....	3,106,560	4.36 USD (2.77 GBP)		36,075	(120,480)		(46,270)	.....	.....(240,320)			24,781	.....	100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Royal Bank of Scotland	RR3QWICW1PCS8A4S074	.08/07/2018	.04/16/2028	.....	3,106,560	4.3 USD (2.69 GBP)		36,607	(120,480)		(45,486)	.....	.....(240,320)			24,781	.....	100 / QL
Pay Fixed JPY Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Citibank NA	E57QDZVZ7FF32TWEFA76	.09/02/2020	.09/25/2032	.....	28,237,952	2.19 USD (0.86 JPY)		332,289	7,953,976		5,727,845	.....	.....(1,200,006)			373,334	.....	100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUWSPU8MPR08K5P83	.10/01/2020	.10/29/2032	.....	19,956,300	2.76 USD (1.45 EUR)		193,833	8,500		97,141	.....	.....(2,346,000)			265,594	.....	100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUWSPU8MPR08K5P83	.02/12/2021	.07/23/2031	.....	13,668,480	2.9 USD (1.24 EUR)		174,105	409,060		682,479	.....	.....(1,559,400)			164,785	.....	100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/24/2022	.06/15/2029	.....	6,659,000	3.37 USD (3.03 GBP)		10,986	(64,000)		105,949	.....	.....(465,000)			64,127	.....	100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.03/30/2022	.06/30/2030	.....	26,338,000	3.85 USD (3.16 GBP)		21,381	(554,000)		710,862	.....	.....(1,860,000)			287,032	.....	100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKUQGSJ21A208	.04/12/2022	.07/12/2032	.....	19,584,000	4.03 USD (2.29 EUR)		233,863	(1,537,200)		(1,295,457)	.....	.....(2,484,000)			255,087	.....	100 / QL

SCHEDULE DB - PART A - SECTION 1

E06.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)		
	Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Bank of America NA	B4TYDEB6KMZ0031MB27		19,476,000	4.21 USD (2.6 EUR)			207,375	(1,645,200)		(1,320,417)		(2,484,000)			250,848		100 / QL		
	Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Citibank NA	E570DZVZ7F32TWEFA76		10,854,900	5.69 USD (4.61 GBP)			43,456	(1,246,500)		421,065		(837,000)			199,690		100 / QL		
	Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUWSPU8MPR08K5P83		10,976,000	5.9 USD (4.39 EUR)			96,872	(758,000)		(778,657)		(1,380,000)			165,265		100 / QL		
	Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKU0QSJ21A208		18,663,000	6.22 USD (5.78 GBP)			(16,153)	(1,506,000)		(492,660)		(1,395,000)			274,437		100 / QL		
	Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUWSPU8MPR08K5P83		16,060,500	7.09 USD (5.09 EUR)			185,989	(1,540,500)		(1,303,960)		(2,070,000)			191,420		100 / QL		
	Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKU0QSJ21A208		3,228,300	6.9 USD (5.03 EUR)			35,250	(291,900)		(260,221)		(414,000)			38,477		100 / QL		
	Pay Fixed CAD Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Wells Fargo Securities LLC	KB1H1DSPRFMYCMQFXT09		7,306,203	5.38 USD (4.67 CAD)			40,165	122,295		63,230		(231,739)			48,298		100 / QL		
	Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	MIZUHO CAPITAL MARKETS LLC	0V6W8S6QX2D1J8570P30		29,459,700	6.35 USD (4.94 EUR)			259,481	(2,222,100)		(2,509,186)		(3,726,000)			291,351		100 / QL		
	Pay Fixed SEK Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKU0QSJ21A208		18,669,553	6.05 USD (4.45 SEK)			148,563	(2,841,661)		(2,624,172)		(3,217,484)			280,256		100 / QL		
	Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	MUFG Securities	U7M81AY481YL1OR75625		15,504,000	5.81 USD (6.13 GBP)				(595,200)		60,437		(595,200)			204,415		100 / QL		
	Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Bank of Montreal	NQ8HPCNCCU6TUT0YE16		22,602,000	5.99 USD (4.32 EUR)			50,195	(866,000)		(575,658)		(866,000)			295,997		100 / QL		
	Pay Fixed JPY Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Citibank NA	E570DZVZ7FF32TWEFA76		14,985,577	5.71 USD (2.32 JPY)			202,412	233,041		1,051,707		233,041			232,949		100 / QL		
	Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Toronto Dominion Bank New York	PT30B789TSU1DF371261		22,964,000	6.2 USD (4.52 EUR)			97,812	(504,000)		(283,967)		(504,000)			250,262		100 / QL		
	1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange												2,390,552	(7,686,348)	XXX	(2,615,395)		(27,882,427)			4,183,185	XXX	XXX	
	1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												2,390,552	(7,686,348)	XXX	(2,615,395)		(27,882,427)			4,183,185	XXX	XXX	
	1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX	
	1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX	
	1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX	
	1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX	
	1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX	
	1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX	
	1369999999. Total Swaps - Credit Default														XXX							XXX	XXX	
	1379999999. Total Swaps - Foreign Exchange												2,390,552	(7,686,348)	XXX	(2,615,395)		(27,882,427)			4,183,185	XXX	XXX	
	1389999999. Total Swaps - Total Return														XXX							XXX	XXX	
	1399999999. Total Swaps - Other														XXX							XXX	XXX	
	1409999999. Total Swaps												2,390,552	(7,686,348)	XXX	(2,615,395)		(27,882,427)			4,183,185	XXX	XXX	
	1479999999. Subtotal - Forwards														XXX								XXX	XXX
	1509999999. Subtotal - SSAP No. 108 Adjustments														XXX								XXX	XXX
	1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												2,390,552	(7,686,348)	XXX	(2,615,395)		(27,882,427)			4,183,185	XXX	XXX	
	1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals												2,390,552	(7,686,348)	XXX	(2,615,395)		(27,882,427)			4,183,185	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
	1	REBALANCES PORTFOLIO DURATION
	2	MANAGES CASH FLOW RISK
	3	HEDGES THE EQUITY RISK OF A LIABILITY
	4	HEDGES THE INTEREST RATE RISK OF AN ASSET
	5	HEDGES THE INTEREST RATE RISK OF A LIABILITY
	6	HEDGES THE CREDIT RISK OF AN ASSET
	7	REPLICATION OF AN INDEX
	8	HEDGES THE CURRENCY RISK OF AN ASSET
	9	HEDGES THE CURRENCY RISK OF A LIABILITY

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0100	Qualitative Approach for Assessing Hedge Effectiveness

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22		
														15	16	17							
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point		
1579999999. Subtotal - Long Futures																						XXX	XXX
ADZ5	13	857,038	Australian Dollar (AUD) Future Dec 2025	Private Equity FX Exposure	BA-1	Foreign Currency	12/15/2025	CME	09/10/2025	0.6592	0.6622	(4,550)				(3,856)	(3,856)	930,701	03	100,000			
BPZ5	65	5,494,531	Bristish Pound (GBP) Future Dec 2025	Private Equity FX Exposure	BA-1	Foreign Currency	12/15/2025	CME	09/10/2025	1.3525	1.3451	(4,875)				29,892	29,892	4,653,507	03	62,500			
ECZ5	743	109,505,198	Euro Currency (EUR) Future Dec 2025	Private Equity FX Exposure	BA-1	Foreign Currency	12/15/2025	CME	09/10/2025	1.1790	1.1792	(74,300)				(15,105)	(15,105)	53,193,160	03	125,000			
1609999999. Subtotal - Short Futures - Hedging Other													(83,725)				10,931	10,931	58,777,368	XXX	XXX		
1649999999. Subtotal - Short Futures													(83,725)				10,931	10,931	58,777,368	XXX	XXX		
1679999999. Subtotal - SSAP No. 108 Adjustments																				XXX	XXX		
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX		
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX		
1709999999. Subtotal - Hedging Other													(83,725)				10,931	10,931	58,777,368	XXX	XXX		
1719999999. Subtotal - Replication																				XXX	XXX		
1729999999. Subtotal - Income Generation																				XXX	XXX		
1739999999. Subtotal - Other																				XXX	XXX		
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																				XXX	XXX		
1759999999 - Totals													(83,725)				10,931	10,931	58,777,368	XXX	XXX		

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)	Code	Description of Hedged Risk(s)
1		HEDGES THE EQUITY RISK OF A LIABILITY
2		HEDGES THE INTEREST RATE RISK OF A LIABILITY
3		REBALANCES PORTFOLIO CURRENCY EXPOSURE
4		REBALANCES PORTFOLIO DURATION
5		HEDGES THE EQUITY RISK OF AN ASSET
.....		
.....		

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0100		Qualitative Approach for Assessing Hedge Effectiveness

SCHEDULE DB - PART D - SECTION 1

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	Duke Energy Ohio Inc 1st Mtg Bd	9,128,870	10,000,000	10,056,828 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	ABN AMRO Mtg Corp Nt	3,720,972	3,638,000	4,422,287 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	ABN AMRO Mtg Corp Nt	3,245,568	2,955,000	3,847,499 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	ABN AMRO Mtg Corp Nt	2,071,015	2,205,000	2,478,073 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	ABN AMRO Mtg Corp Nt	3,985,379	3,971,000	4,757,324 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	ABN AMRO Mtg Corp Nt	4,883,045	5,000,000	5,827,303 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	ABN AMRO Mtg Corp Nt	2,287,538	2,400,000	2,725,532 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	ABN AMRO Mtg Corp Deb	23,238,950	25,000,000	24,782,113 .....	.....	I.....
Bank of America Corp - CME/NYF/CBT	Security	SNZ20JLFX8MNNCLQ0F39 ..	US Treasury Infl 1x N/B	6,216,031	5,750,000	6,109,557 .....	.....	I.....
BNP Paribas - OTC	Cash	ROMUWSPU8MPPRO8K5P83 ..	Cash	490,000 .....	.....	490,000 .....	.....	V.....
Bank of America Corp - OTC	Cash	B4TYDEB6GKMZ0031MB27 ..	Cash	1,100,000 .....	.....	1,100,000 .....	.....	V.....
Toronto Dominion Bank - OTC	Cash	PT3QB789TSU1DF371261 ..	Cash	10,000 .....	.....	10,000 .....	.....	V.....
Mizuho- OTC	Cash	OV6I8S6QX2D1JB570P30 ..	Cash	2,270,000 .....	.....	2,270,000 .....	.....	V.....
Royal Bank of Scotland - OTC	Cash	RR3QW1CIW1PCS8A4S074 ..	Cash	10,000 .....	.....	10,000 .....	.....	V.....
MUFG Securities - OTC	Cash	U7M81AY481YL1OR75625 ..	Cash .....	.....	.....	.....	.....	V.....
Credit Agricole - OTC	Cash	1VUV7VQFKUOQSJ21A208 ..	Cash	4,380,000 .....	.....	4,380,000 .....	.....	V.....
Bank of Montreal OTC	Cash	NQ06HPONCCU6TUTQYE16 ..	Cash	460,000 .....	.....	460,000 .....	.....	V.....
0199999999 - Total				67,497,368	60,919,000	73,726,517	XXX	XXX

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Citibank NA - OTC	Cash	E570DZVZ7FF32TWIFA76 ..	Cash	7,593,921 .....	.....	XXX.....	.....	V.....
Barclays Bank PLC	Cash	G5GSEF7VJP5170UK5573 ..	Cash	865,000 .....	.....	XXX.....	.....	V.....
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0299999999 - Total				8,458,921		XXX	XXX	XXX

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0489999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type) - (Unaffiliated)						XXX
0499999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type) - (Affiliated)						XXX
0509999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type)						XXX
04012M-AP-4	Argent Securities Inc RMBS Ser 2006-M1 C .....	.....	..... 1.A FM	 230,758	 230,758	 07/25/2036
362351-AA-6	GSAA Home Equity Tr RMBS Ser 2006-20 CI .....	.....	..... 1.A FM	 674,536	 674,536	 12/25/2046
590212-AB-2	Merrill Lynch Mortgage Tr RMBS Ser 2006- .....	.....	..... 1.A FM	 38,539	 38,539	 06/25/2037
617487-AB-9	Morgan Stanley Mtg Tr RMBS Ser 2006-16AX .....	.....	..... 1.A FM	 256,605	 256,605	 11/25/2036
81376G-AC-4	Securitized AB Receivables LLC RMBS Ser .....	.....	..... 1.A FM	 261,927	 177,679	 09/25/2036
81378E-AA-1	Securitized AB Receivables LLC RMBS Ser .....	.....	..... 1.A FM	 1,267,731	 1,267,731	 05/25/2037
1059999999. Subtotal - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				2,730,096	2,645,848	XXX
1889999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - (Unaffiliated)				2,730,096	2,645,848	XXX
1899999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - (Affiliated)						XXX
1909999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type)				2,730,096	2,645,848	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				2,730,096	2,645,848	XXX
4109999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
4409999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Parent, Subsidiaries and Affiliates						XXX
4509999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)						XXX
5109999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
5409999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Mutual Funds						XXX
5609999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Unit Investment Trusts						XXX
5809999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Closed-End Funds						XXX
5979999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Parent, Subsidiaries and Affiliates						XXX
5989999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)						XXX
5999999999. Total - Preferred and Common Stocks						XXX
000000-00-0	Overnight Repos SEC LENDING ONLY .....	.....	..... 1.A	90,556,309	90,556,309	 10/01/2025
9709999999. Subtotal - Cash Equivalents (Schedule E Part 2 type)				90,556,309	90,556,309	XXX
9999999999 - Totals				93,286,405	93,202,157	XXX

General Interrogatories:

1. Total activity for the year

Fair Value \$ 23,288,892

Book/Adjusted Carrying Value \$ 23,282,341

2. Average balance for the year

Fair Value \$ 82,353,794

Book/Adjusted Carrying Value \$ 82,271,771

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ 93,202,157

NAIC 2 \$

NAIC 3 \$

NAIC 4 \$

NAIC 5 \$

NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

[illegible]

Book/Adjusted Carrying Value \$
 Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Axis Bank	San Diego, CA				(499,488)	(666,465)	(632,879)	XXX.
Bank of America	Concord, CA				1,469,333	1,452,569	1,421,562	XXX.
Bank of New York Mellon	New York, NY				(21,980,053)	(29,200,428)	(50,778,155)	XXX.
Chase Bank	Columbus, OH				(404,553,681)	(393,883,394)	(388,470,792)	XXX.
Citibank	New York, NY				57,402,220	57,923,570	56,075,046	XXX.
Federal Home Loan Bank of Cincinnati	Cincinnati, OH				251,149	253,548	250,053	XXX.
Fifth Third Bank	Cincinnati, OH				8,407,770	4,032,860	8,026,280	XXX.
Huntington National Bank	Columbus, OH				(9,926,812)	(18,817,889)	(8,893,207)	XXX.
National Bank of Detroit	Detroit, MI				(111,286)	(365,129)	(5,591,783)	XXX.
PNC Bank	Columbus, OH				1,497,393	1,286,741	1,100,123	XXX.
Toronto Dominion Bank	Toronto, CN				154,947	154,998	153,481	XXX.
Univest Bank and Trust Company	Souderton, PA				690,497	690,497	695,437	XXX.
Wells Fargo Bank	San Francisco, CA				(1,915)	(1,915)	(1,915)	XXX.
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			(9,080,351)	12,657,368	(28,384,599)	XXX
0199999. Totals - Open Depositories	XXX	XXX			(376,280,277)	(364,483,068)	(415,031,348)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX			4,212	4,212	4,212	XXX
0299999. Totals - Suspended Depositories	XXX	XXX			4,212	4,212	4,212	XXX
0399999. Total Cash on Deposit	XXX	XXX			(376,276,064)	(364,478,856)	(415,027,136)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(376,276,064)	(364,478,856)	(415,027,136)	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2025

NAIC Group Code 0140 NAIC Company Code 23787

Company Name NATIONWIDE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$773	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 5,958

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ (30,801)