PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

CENTRAL INSURANCE COMPANY

NAIC Group Code 0036 (Current) 0036 (Prior) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)
VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code), 419-238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)
VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code), 419-238-1010 (Area Code) (Telephone Number)

Internet Website Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact AMY RENEE DOUGAL (Name), 419-238-5551-2176 (Area Code) (Telephone Number)
ADOUGAL@CENTRAL-INSURANCE.COM (E-mail Address), 419-238-7626 (FAX Number)

OFFICERS

PRESIDENT	EVAN PENNINGTON PURMORT	TREASURER	AMY RENEE DOUGAL
CHIEF FINANCIAL OFFICER	JESSICA MARIE SEYMOUR		

OTHER

JAMES RAYMOND BARTO, VICE PRESIDENT	KURTIS JAMES BROWN, VICE PRESIDENT	ROBERT JOSEPH COLEMAN, VICE PRESIDENT
PAUL JOSEPH EDWARDS, VICE PRESIDENT	ANGELA MARIE GIBSON, VICE PRESIDENT	TRINTIN CHAD GLENN, CHIEF DISTRIBUTION OFFICER
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER	MATTHEW PAUL KORTE, CHIEF TECHNOLOGY OFFICER	DAVID THOMAS LEE, VICE PRESIDENT
FARRES KHALID MOIDU, VICE PRESIDENT	JOCELYN LEIGH PFIEFER, CHIEF INSURANCE OFFICER	TIMOTHY LEE RAUCH, VICE PRESIDENT
JENA LEE WIERWILLE, VICE PRESIDENT	HARRY LEE WILLEY, VICE PRESIDENT	

DIRECTORS OR TRUSTEES

TRINTIN CHAD GLENN	CYNTHIA MARIE HURLESS	JOCELYN LEIGH PFEIFER
EVAN PENNINGTON PURMORT	JESSICA MARIE SEYMOUR	

State of OHIO
County of VAN WERT SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

EVAN PENNINGTON PURMORT PRESIDENT	JESSICA MARIE SEYMOUR CHIEF FINANCIAL OFFICER	AMY RENEE DOUGAL TREASURER

Subscribed and sworn to before me this 15 day of November
Amanda Peel

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

AMANDA PEEL, NOTARY PUBLIC
COMM. EXP. MAY 10, 2030
STATE OF OHIO

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	1,167,142,570		1,167,142,570	1,170,482,792
2.	Stocks:				
	2.1 Preferred stocks				1,177,638
	2.2 Common stocks	519,264,662		519,264,662	454,886,296
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)	47,025,148	6,356,000	40,669,148	34,848,380
	4.2 Properties held for the production of income (less $ .... encumbrances)	495,468	495,468		
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 80,650,405), cash equivalents ($ 60,479,845) and short-term investments ($ ....)	141,130,251		141,130,251	108,919,929
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets	160,459,746	947,992	159,511,754	141,264,069
9.	Receivables for securities				46,435
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	2,035,517,844	7,799,460	2,027,718,384	1,911,625,539
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	10,180,257		10,180,257	10,194,709
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	92,226,431	1,686,868	90,539,563	70,476,674
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 1,157,322 earned but unbilled premiums)	214,825,533	139,436	214,686,097	204,309,825
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	9,097,661		9,097,661	1,448,718
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	9,553,769		9,553,769	7,299,487
18.2	Net deferred tax asset	29,439,167	2,400,274	27,038,893	26,050,298
19.	Guaranty funds receivable or on deposit	707,689		707,689	759,182
20.	Electronic data processing equipment and software	804,984	367,183	437,801	287,639
21.	Furniture and equipment, including health care delivery assets ($ ....)	2,912,688	2,912,688		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	39,180,035	31,387,349	7,792,686	4,170,646
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,444,446,058	46,693,258	2,397,752,800	2,236,622,717
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	2,444,446,058	46,693,258	2,397,752,800	2,236,622,717
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	4,154,405		4,154,405	3,557,889
2502.	PREPAID LICENSE FEES	5,500		5,500	5,500
2503.	EMPLOYEE LOAN	3,707	3,707		
2598.	Summary of remaining write-ins for Line 25 from overflow page	35,016,423	31,383,642	3,632,781	607,257
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	39,180,035	31,387,349	7,792,686	4,170,646

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 156,636,992)	576,858,405	510,674,078
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	164,649,429	153,410,389
4.	Commissions payable, contingent commissions and other similar charges	29,201,874	31,560,553
5.	Other expenses (excluding taxes, licenses and fees)	10,971,825	5,416,828
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,968,484	7,343,824
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ .... and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 85,266,722 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)	412,558,222	407,522,027
10.	Advance premium	4,782,617	5,792,314
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	629,152	631,650
12.	Ceded reinsurance premiums payable (net of ceding commissions)	8,201,395	10,018,323
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	6,684,555	6,898,964
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ .... certified)	245,000	245,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	5,988,798	120,609
20.	Derivatives		
21.	Payable for securities	2,582,790	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	34,251,571	21,890,768
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,261,574,117	1,161,525,327
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,261,574,117	1,161,525,327
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	20,000,000	
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	5,000,000	
35.	Unassigned funds (surplus)	1,111,178,683	1,075,097,388
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,136,178,683	1,075,097,388
38.	Totals (Page 2, Line 28, Col. 3)	2,397,752,800	2,236,622,715
	DETAILS OF WRITE-INS		
2501.	Non-Qualified Pension	19,507,116	18,909,092
2502.	Reserve for Investment Expenses	352,998	389,999
2503.	Reserve for Escheats	2,355,874	1,969,668
2598.	Summary of remaining write-ins for Line 25 from overflow page	12,035,583	622,009
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	34,251,571	21,890,768
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 670,435,952)	671,415,993	648,959,759	876,534,573
	1.2 Assumed (written $ 114,193,624)	106,668,736	90,324,669	111,552,637
	1.3 Ceded (written $ 182,289,852)	181,206,502	171,321,613	233,208,624
	1.4 Net (written $ 602,339,724)	596,878,227	567,962,815	754,878,586
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ (13,764,318)):			
	2.1 Direct	397,308,014	387,685,226	546,256,460
	2.2 Assumed	57,248,303	47,074,868	56,195,447
	2.3 Ceded	104,090,282	88,530,870	120,331,775
	2.4 Net	350,466,035	346,229,224	482,120,132
3.	Loss adjustment expenses incurred	53,455,236	50,581,396	68,375,497
4.	Other underwriting expenses incurred	202,562,591	193,365,410	262,280,165
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	606,483,862	590,176,030	812,775,794
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(9,605,635)	(22,213,215)	(57,897,208)
	INVESTMENT INCOME			
9.	Net investment income earned	39,390,066	37,768,123	50,172,910
10.	Net realized capital gains (losses) less capital gains tax of $ 4,842,708	18,217,806	12,393,524	11,268,886
11.	Net investment gain (loss) (Lines 9 + 10)	57,607,872	50,161,647	61,441,796
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 1,123,205)	(1,123,205)	(678,791)	(1,036,868)
13.	Finance and service charges not included in premiums	751,381	881,494	1,153,808
14.	Aggregate write-ins for miscellaneous income	535,244	214,361	871,439
15.	Total other income (Lines 12 through 14)	163,420	417,064	988,379
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	48,165,657	28,365,496	4,532,967
17.	Dividends to policyholders	455,250	611,804	800,189
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	47,710,407	27,753,692	3,732,778
19.	Federal and foreign income taxes incurred	2,191,783	1,646,119	(2,808,182)
20.	Net income (Line 18 minus Line 19)(to Line 22)	45,518,624	26,107,573	6,540,960
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	1,075,097,389	1,045,015,229	1,045,015,229
22.	Net income (from Line 20)	45,518,624	26,107,573	6,540,960
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 3,648,682	13,725,993	25,888,383	21,864,914
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(2,098,694)	7,045,620	3,362,089
27.	Change in nonadmitted assets	80,189,293	(2,123,620)	(31,941,326)
28.	Change in provision for reinsurance			(81,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)	20,000,000		
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	5,000,000		
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital	(20,000,000)		
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders	(79,917,460)		
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	(1,336,460)	(1,771,497)	30,336,523
38.	Change in surplus as regards policyholders (Lines 22 through 37)	61,081,296	55,146,459	30,082,160
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,136,178,683	1,100,161,688	1,075,097,389
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.	Miscellaneous Income	535,244	214,361	871,439
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	535,244	214,361	871,439
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	(1,336,460)	(1,771,497)	30,336,523
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(1,336,460)	(1,771,497)	30,336,523

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	568,381,955	570,829,256	760,539,638
2. Net investment income	41,152,766	39,103,888	52,715,718
3. Miscellaneous income	163,421	417,063	988,378
4. Total (Lines 1 to 3)	609,698,141	610,350,207	814,243,734
5. Benefit and loss related payments	289,632,312	282,794,147	398,358,338
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	250,059,837	240,966,323	313,066,530
8. Dividends paid to policyholders	457,747	701,896	838,540
9. Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	9,288,690	8,201,000	2,311,660
10. Total (Lines 5 through 9)	549,438,586	532,663,366	714,575,068
11. Net cash from operations (Line 4 minus Line 10)	60,259,556	77,686,841	99,668,666
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	147,605,499	182,672,085	243,318,346
12.2 Stocks	218,034,115	322,627,711	323,111,618
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	(46,435)		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	365,593,179	505,299,796	566,429,964
13. Cost of investments acquired (long-term only):			
13.1 Bonds	143,404,565	357,963,116	500,209,898
13.2 Stocks	260,563,234	168,461,067	100,748,609
13.3 Mortgage loans			
13.4 Real estate	6,801,576	3,557,764	5,496,376
13.5 Other invested assets			
13.6 Miscellaneous applications	(2,582,790)		46,435
13.7 Total investments acquired (Lines 13.1 to 13.6)	408,186,585	529,981,947	606,501,318
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(42,593,406)	(24,682,151)	(40,071,354)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	14,544,171	4,607,786	(4,595,624)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	14,544,171	4,607,786	(4,595,624)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	32,210,320	57,612,476	55,001,688
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	108,919,931	53,918,243	53,918,243
19.2 End of period (Line 18 plus Line 19.1)	141,130,251	111,530,719	108,919,931

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	09/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 45,518,624	$ 6,540,960
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 45,518,624	$ 6,540,960
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 1,136,178,683	$ 1,075,097,388
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,136,178,683	$ 1,075,097,388

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Direct, assumed, and ceded premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Premiums receivable are primarily due from agents and policyholders are charged off when specific balances are determined to be uncollectible.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest, dividends, and rental income reduced by investment related expenses. Rental income includes an imputed rent charge for the Company’s occupancy of its own buildings. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other-than-temporary.

Real estate investments are classified in the balance sheet as properties occupied by the Company, properties held for the production of income and properties held for sale. Properties occupied by the Company and properties held for the production of income are carried at depreciated cost less encumbrances. Properties held for sale are carried at the lower of depreciated cost or fair value less estimated cost to sell. This value would also be reduced by any encumbrance balance. The fair values of properties held for the production of income and held for sale are based upon quoted market prices, if available. If quoted market prices are unavailable, fair values are based upon market appraisals performed every five years using certified valuation techniques. Fair values for these properties will be immediately determined whenever circumstances indicate that carrying amounts may not be recoverable. Fair values of properties occupied by the Company will be measured only if circumstances indicate that the financial condition of the Company is in question.

In addition, Central Mutual Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Investment grade issuer credit obligations with NAIC designations of 1 or 2 are stated at amortized value using the effective interest method. Non-investment grade issuer credit obligations with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for asset-backed securities.

Mandatory convertible securities, if any, are valued at fair value through the date of conversion. After conversion, these securities are valued in accordance with the statutory guidance required for the converted security.

SVO-identified investments, if any, are valued at fair value, using net asset value (NAV) as a practical expedient. The systematic value measurement method has not been elected for any of these investments.

(3) Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.

(4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.

(5) Central Insurance Company holds no mortgage loans on real estate.

(6) Asset-based securities are stated at either amortized cost or the lower of amortized cost or fair value. The prospective adjustment method is used to value these securities.

(7) Central Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Stocks held in all subsidiaries are carried at their audited statutory equity. Central Insurance Company owns 100% of CI VWF Holdco, LLC, a non-insurance subsidiary. This entity is stated at audited GAAP equity value. The Company also owns a 20% share of Dellwood Insurance Group, LLC which is stated at audited statutory equity.

(8) Central Insurance Company has minority ownership interest in a partnership and limited liability company. The Company carries this interest based upon the underlying audited GAAP equity of the investee.

Notes to the Financial Statements

1. **Summary of Significant Accounting Policies and Going Concern (Continued)**

(9) The Company does not own any derivatives.

(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, Management does not have substantial doubt about the Company's ability to continue as a going concern.

2. **Accounting Changes and Corrections of Errors** - Not Applicable

3. **Business Combinations and Goodwill** - Not Applicable

4. **Discontinued Operations** - Not Applicable

5. **Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities

(1) The Company uses Clearwater Analytics for investments reporting. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - No Significant Changes

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - No Significant Changes

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

(including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	$	179,411
2. 12 months or longer		5,211,328
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	$	43,975,598
2. 12 months or longer		103,752,714

(5) All loan-backed and structured securities in an unrealized loss position are reviewed to determine whether other-than- temporary impairment should be recognized. The Company asserts that it is has the intent and ability to hold securities long enough to allow the cost basis of these securities to be recovered. It is possible that the Company could recognize other-than-temporary impairments in the future on some securities, if future events, information, and the passage of time cause it to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Investments in Tax Credit Structures (tax credit investments) - No Significant Changes

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$ 31,587,663	$ (31,587,663)	$	$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	1,800,500				1,800,500		1,800,500		1,800,500		
j. On deposit with states	7,428,993				7,428,993	7,442,735	(13,742)		7,428,993		
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	14,460,729				14,460,729		14,460,729		14,460,729		
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	$ 23,690,222	$	$	$	$ 23,690,222	$ 39,030,398	$ (15,340,176)	$	$ 23,690,222	%	%

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

Notes to the Financial Statements

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. Total Amount Excluded - Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 10,180,257
2. Nonadmitted	$
3. Admitted	$ 10,180,257

D. The aggregate deferred interest - Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships - No Significant Changes

B. Detail of Related Party Transactions

The Company is a wholly owned subsidiary of Central Mutual Holding Company, a mutual holding company incorporated in Ohio. The Company reorganized under this structure on January 1, 2025. See a copy of Schedule Y for the new corporate structure. The terms of intercompany management and service arrangements were updated to reflect the structure changes.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Amounts Due To or From Related Parties - No Significant Changes

E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - No Significant Changes

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company plans to conduct business activity with the FHLB. It is part of the Company’s strategy to utilize these funds as backup liquidity. The Company has determined the actual maximum borrowing capacity as $9,906,781.00. The Company calculated this amount in accordance with current FHLB capital stock.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	1,789,298	1,789,298	
(c) Activity stock			
(d) Excess stock	11,202	11,202	
(e) Aggregate total (a+b+c+d)	$ 1,800,500	$ 1,800,500	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 9,906,781		
2. Prior Year-End			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B			
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	$	$	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$		

(b) Membership stock (Class A and B) eligible and not eligible for redemption

			Eligible for Redemption			
Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	$	$	$	$	$	$
2. Class B	$ 1,789,298	$ 1,789,298	$	$	$	$

(3) Collateral pledged to FHLB

The Company has collateral pledged to FHLB in the amount of $14,460,729 as of September 30, 2025.

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	$ 10,915,041	$ 14,460,729	$
2. Current year general account total collateral pledged	10,915,041	14,460,729	
3. Current year protected cell accounts total collateral pledged			
4. Prior year-end total general and protected cell accounts total collateral pledged			

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	$ 10,915,041	$ 14,460,729	$
2. Current year general account maximum collateral pledged	10,915,041	14,460,729	
3. Current year protected cell accounts maximum collateral pledged			
4. Prior year-end total general and protected cell accounts maximum collateral pledged			

(4) Borrowing from FHLB - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company sponsors a noncontributory defined benefit pension plan covering substantially all of their employees (Pension Plan).

The Company also sponsors a non-qualified pension plan to pay benefits to certain employees whose pension benefits under the qualified plan are limited by Sections 415 and 401(a)(17) of the Internal Revenue Code (SERP Plan). This plan is unfunded and will pay the difference of (1) the benefit determined by the qualified plan formula with no IRC limits applied less (2) the benefit determined by the qualified plan formula after the IRC limits are applied. The Company's share of this liability as of December 31, 2024 is $18.9M.

The Company also has non-pension postretirement benefit plans with health care and life insurance benefits. The health care plan is contributory, with participants' contributions adjusted annually; the life insurance plan is noncontributory. As of December 31, 2017, the health care plan's liability has been decreased to reflect a plan amendment that caps the employer portion of the benefit for most future retirees effective January 1, 2019. Furthermore, this amendment freezes the plan to new entrants as of December 31, 2017.

Collectively, the pension, SERP, and postretirement plans are herein referred to as the "Plans."

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

A. Defined Benefit Plan

(1) Change in benefit obligation - No Significant Changes

(2) Change in plan assets - No Significant Changes

(3) Funded status - No Significant Changes

(4) Components of net periodic benefit cost - No Significant Changes

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - No Significant Changes

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - No Significant Changes

(7) Weighted-average assumptions used to determine net periodic benefit cost - No Significant Changes

(8) Accumulated benefit obligation - No Significant Changes

(9) The Company has a non-pension postretirement benefit plan. The health care plan is contributory, with participants' contributions adjusted annually.

(10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated - No Significant Changes

(11) Contributions expected to be paid to the plan during the next fiscal year - No Significant Changes

(12) Amounts and types of securities of the reporting entity and related parties included in plan assets - No Significant Changes

(13) Alternative method used to amortize prior service amounts or net gains and losses - No Significant Changes

(14) Substantive commitments used as the basis for accounting for the benefit obligation - No Significant Changes

(15) Special or contractual termination benefits recognized during the period - No Significant Changes

(16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - No Significant Changes

(17) Funded status of the plan and surplus impact - No Significant Changes

B. Investment Policies and Strategies of Plan Assets - No Significant Changes

C. Fair Value of Each Class of Plan Assets - No Significant Changes

D. Expected Long-Term Rate of Return for the Plan Assets - No Significant Changes

E. Defined Contribution Plans - No Significant Changes

F. Multiemployer Plans - None

G. Consolidated/Holding Company Plans - None

H. Postemployment Benefits and Compensated Absences - None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No Significant Changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - No Significant Changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value framework as described below. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

- Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Company has the ability to access.
- Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.
- Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(1) Fair value measurements at reporting date

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Bonds - Issuer credi obligation	$	$ 11,503,384	$	$	$ 11,503,384
	Bonds - Asset-backed securities		3,225,769			3,225,769
	Cash Equivalents	60,479,846				60,479,846
	Common stock - Ind & Misc	328,063,449				328,063,449
	Common Stock - Parents, Subs			191,201,213		191,201,213
	Total assets at fair value/NAV	$ 388,543,295	$ 14,729,153	$ 191,201,213	$	$ 594,473,661
b.	Liabilities at fair value					
	Liabilities at fair value	$	$	$	$	$
	Total liabilities at fair value	$	$	$	$	$

(2) Fair value measurements in Level 3 of the fair value hierarchy

	Description	Beginning balance as of 07/01/2025	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2025
a.	Assets										
	Equity Securities	$ 188,762,587	$	$	$	$ 2,070,232	$	$	$	$	$ 191,201,213
	Total assets	$ 188,762,587	$	$	$	$ 2,070,232	$	$	$	$	$ 191,201,213
b.	Liabilities										
	Total liabilities	$	$	$	$	$	$	$	$	$	$

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred, or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

- U.S. Government Securities – The fair value of these instruments is based on quoted prices for identical securities or quoted prices for similar securities with adjustments as necessary made using observable inputs where markets are corroborated.
- Obligations of States, Political Subdivisions, Federal Agencies, and Corporate Debt Securities – The primary inputs to valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields, and current spreads.

Level 3 Measurements

- Affiliated Common Stocks and Consolidated Controlled Subsidiaries – These investments are carried at their statutory equity value or as otherwise specified by the NAIC, with changes in statutory equity charged or credited to unassigned surplus. Investments in unconsolidated controlled subsidiaries are recorded on the equity method of accounting but are not admitted, as audited financial statements are not available.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	$ 761,110,574	$ 799,703,259	$ 18,085,141	$ 743,025,433	$	$	$
Asset-Backed Securities	363,782,266	367,439,311		363,782,266			
Cash	80,650,405	80,650,405	80,650,405				
Cash Equivalents	60,479,846	60,479,846	60,479,846				
Common Stock - Unaffiliated	328,063,449	328,063,449	328,063,449				
Common Stock - Affiliated	191,201,213	191,201,213			191,201,213		

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent - No Significant Changes

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves as of December 31, 2024, were $654.4 million. As of September 30, 2025, $164.6 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $469 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Homeowners, Assumed Retrocessions, CMP, and Workers Comp lines of insurance. Therefore, there has been a $20.8 million favorable prior-year development since December 31, 2024, to September 30, 2025. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this decrease, the Company experienced $0 millions of prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - No Significant Changes

28. Health Care Receivables - No Significant Changes

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - No Significant Changes

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - No Significant Changes

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2022

6.4 By what department or departments?
....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 17,566,116

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$ 187,310,487	$ 191,201,213
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 187,310,487	$ 191,201,213
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

16.3 Total payable for securities lending reported on the liability page. $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245
FHLB CINCINNATI	221 E. FOURTH ST, 600 ATRIUM II, CINCINNATI, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
AMY DOUGAL, TREASURER, VP-ACCESS NON-GSAM ACCOUNTS	I
JESSICA SEYMOUR, CFO - ACCESS TO NON-GSAM ACCOUNTS	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
177038	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... 0.000 %

   5.2 A&H cost containment percent .... 0.000 %

   5.3 A&H expense percent excluding cost containment expenses .... 0.000 %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [X]

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE CENTRAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-1128987	Lloyd's Syndicate Number 2843	GBR	Authorized		
00000	AA-3191435	Conduit Reins Ltd	BMU	Reciprocal Jursidiction		

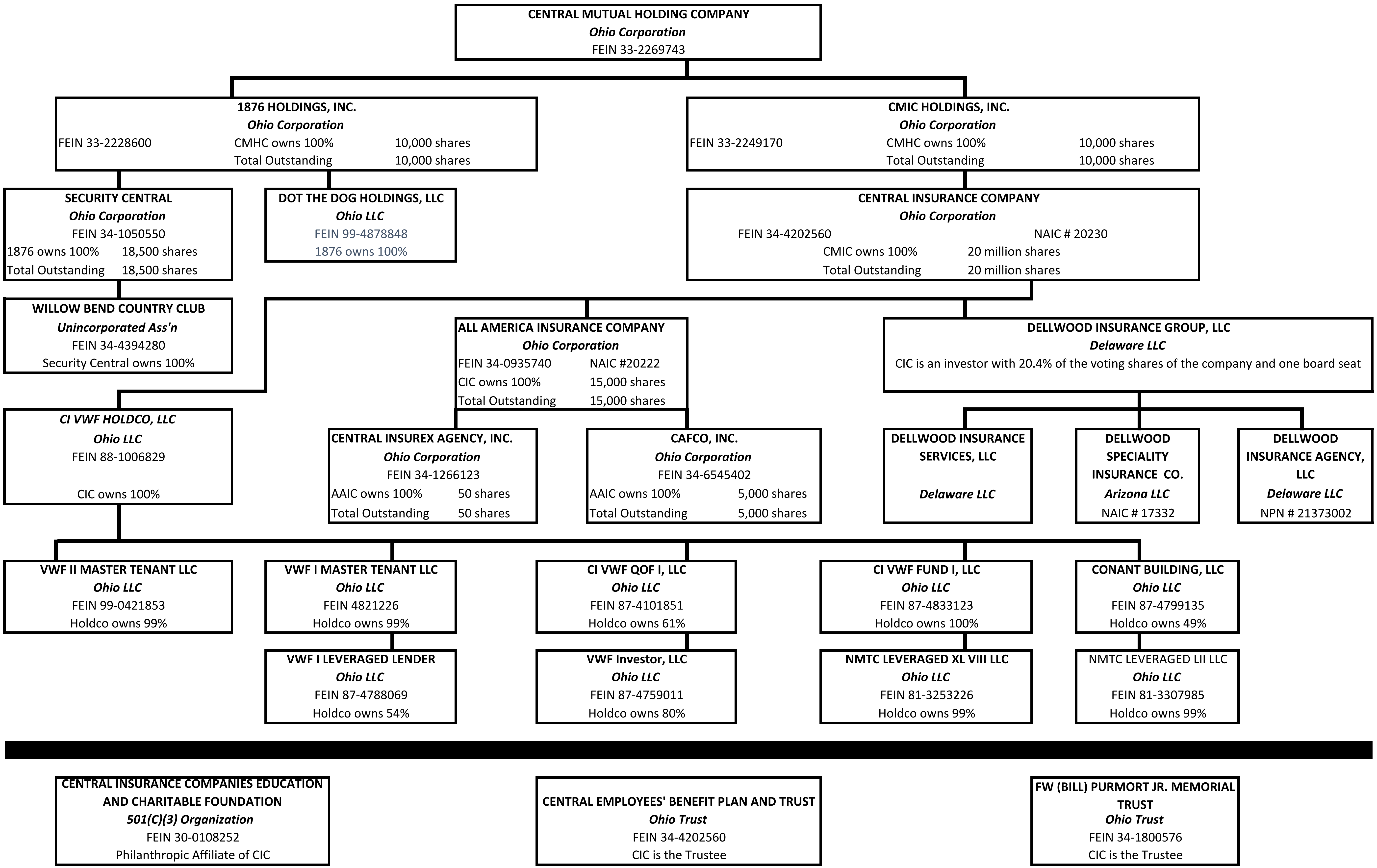
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L						
2. Alaska AK	N						
3. Arizona AZ	L	28,534,167	27,251,793	9,648,037	11,398,567	28,079,167	27,043,821
4. Arkansas AR	L						
5. California CA	L			8,860	31,003	415,370	563,203
6. Colorado CO	L	14,447,976	12,221,762	4,140,476	4,426,910	12,368,605	8,046,232
7. Connecticut CT	L	37,890,698	37,055,665	21,070,115	18,870,600	48,005,996	41,026,417
8. Delaware DE	L						
9. District of Columbia DC	L						
10. Florida FL	N			4,867	1,087	465,833	485,095
11. Georgia GA	L	68,038,291	92,985,496	46,225,725	40,806,944	82,269,816	71,234,507
12. Hawaii HI	N						
13. Idaho ID	L	6,045,709	7,226,016	3,228,551	3,636,785	5,632,424	4,755,246
14. Illinois IL	L	18,985,322	18,294,783	10,535,065	14,741,392	17,047,834	16,651,372
15. Indiana IN	L	27,038,126	26,555,033	12,098,779	9,904,484	20,652,949	17,728,478
16. Iowa IA	L						
17. Kansas KS	N						
18. Kentucky KY	L	12,246,651	11,315,087	6,395,949	7,293,775	12,517,605	9,622,836
19. Louisiana LA	N						
20. Maine ME	L						
21. Maryland MD	L	3,101,775	2,862,292	708,215	1,141,968	6,543,931	5,950,437
22. Massachusetts MA	L	29,297,562	27,452,554	7,100,329	6,392,381	30,747,119	28,552,308
23. Michigan MI	L	22,315,769	20,872,887	10,797,771	8,701,101	23,330,371	20,619,534
24. Minnesota MN	L						
25. Mississippi MS	L						
26. Missouri MO	L						
27. Montana MT	L						
28. Nebraska NE	L						
29. Nevada NV	L	18,267,800	18,047,887	11,210,045	8,271,674	17,575,201	14,781,683
30. New Hampshire NH	L	19,591,572	18,101,214	5,266,688	5,676,782	14,810,936	12,016,812
31. New Jersey NJ	L			235,261	435,332	8,709,696	9,342,619
32. New Mexico NM	L	15,535,035	17,069,087	10,548,204	10,319,932	14,134,845	15,158,999
33. New York NY	L	31,154,748	27,207,457	10,014,400	11,212,040	30,657,897	23,304,035
34. North Carolina NC	L	66,879,040	65,257,975	39,044,884	27,349,434	46,144,294	41,270,304
35. North Dakota ND	L						
36. Ohio OH	L	85,724,141	80,085,885	40,578,178	42,289,803	69,920,158	56,879,812
37. Oklahoma OK	L	8,589,297	8,464,113	2,390,643	4,145,914	10,309,009	8,187,601
38. Oregon OR	L						
39. Pennsylvania PA	L	447,186	318,492	29,569	10,149	1,207,844	444,828
40. Rhode Island RI	L						
41. South Carolina SC	L	21,933,382	19,543,240	7,407,680	7,702,911	25,930,470	17,479,456
42. South Dakota SD	L						
43. Tennessee TN	L	32,977,352	28,688,250	11,306,988	8,392,553	19,135,789	16,317,886
44. Texas TX	L	55,650,264	82,952,359	39,667,239	55,005,180	86,337,487	76,196,142
45. Utah UT	L	10,176,341	10,090,323	4,907,843	4,294,835	9,645,975	8,606,544
46. Vermont VT	L						
47. Virginia VA	L	27,429,047	26,137,809	10,426,840	12,253,639	21,330,183	17,677,229
48. Washington WA	L						
49. West Virginia WV	L						
50. Wisconsin WI	L	8,138,701	6,974,509	5,165,303	3,221,419	4,742,211	3,054,282
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	670,435,952	693,031,968	330,162,504	327,928,594	668,669,015	572,997,718
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 46
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 11


CENTRAL MUTUAL HOLDING COMPANY
Ohio Corporation
FEIN 33-2269743
1876 HOLDINGS, INC.
Ohio Corporation
FEIN 33-2228600
CMHC owns 100% 10,000 shares
Total Outstanding 10,000 shares
CMIC HOLDINGS, INC.
Ohio Corporation
FEIN 33-2249170
CMHC owns 100% 10,000 shares
Total Outstanding 10,000 shares
SECURITY CENTRAL
Ohio Corporation
FEIN 34-1050550
1876 owns 100% 18,500 shares
Total Outstanding 18,500 shares
DOT THE DOG HOLDINGS, LLC
Ohio LLC
FEIN 99-4878848
1876 owns 100%
CENTRAL INSURANCE COMPANY
Ohio Corporation
FEIN 34-4202560
NAIC # 20230
CMIC owns 100% 20 million shares
Total Outstanding 20 million shares
WILLOW BEND COUNTRY CLUB
Unincorporated Ass'n
FEIN 34-4394280
Security Central owns 100%
ALL AMERICA INSURANCE COMPANY
Ohio Corporation
FEIN 34-0935740 NAIC #20222
CIC owns 100% 15,000 shares
Total Outstanding 15,000 shares
DELLWOOD INSURANCE GROUP, LLC
Delaware LLC
CIC is an investor with 20.4% of the voting shares of the company and one board seat
CI VWF HOLDCO, LLC
Ohio LLC
FEIN 88-1006829
CIC owns 100%
CENTRAL INSUREX AGENCY, INC.
Ohio Corporation
FEIN 34-1266123
AAIC owns 100% 50 shares
Total Outstanding 50 shares
CAFCO, INC.
Ohio Corporation
FEIN 34-6545402
AAIC owns 100% 5,000 shares
Total Outstanding 5,000 shares
DELLWOOD INSURANCE SERVICES, LLC
Delaware LLC
DELLWOOD SPECIALITY INSURANCE CO.
Arizona LLC
NAIC # 17332
DELLWOOD INSURANCE AGENCY, LLC
Delaware LLC
NPN # 21373002
VWF II MASTER TENANT LLC
Ohio LLC
FEIN 99-0421853
Holdco owns 99%
VWF I MASTER TENANT LLC
Ohio LLC
FEIN 4821226
Holdco owns 99%
CI VWF QOF I, LLC
Ohio LLC
FEIN 87-4101851
Holdco owns 61%
CI VWF FUND I, LLC
Ohio LLC
FEIN 87-4833123
Holdco owns 100%
CONANT BUILDING, LLC
Ohio LLC
FEIN 87-4799135
Holdco owns 49%
VWF I LEVERAGED LENDER
Ohio LLC
FEIN 87-4788069
Holdco owns 54%
VWF Investor, LLC
Ohio LLC
FEIN 87-4759011
Holdco owns 80%
NMTC LEVERAGED XL VIII LLC
Ohio LLC
FEIN 81-3253226
Holdco owns 99%
NMTC LEVERAGED LII LLC
Ohio LLC
FEIN 81-3307985
Holdco owns 99%
CENTRAL INSURANCE COMPANIES EDUCATION AND CHARITABLE FOUNDATION
501(C)(3) Organization
FEIN 30-0108252
Philanthropic Affiliate of CIC
CENTRAL EMPLOYEES' BENEFIT PLAN AND TRUST
Ohio Trust
FEIN 34-4202560
CIC is the Trustee
FW (BILL) PURMORT JR. MEMORIAL TRUST
Ohio Trust
FEIN 34-1800576
CIC is the Trustee

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0036	CENTRAL INSURANCE COMPANIES	00000	33-2269743				CENTRAL MUTUAL HOLDING COMPANY	OH	UDP		Board of Directors	0.000	Central Mutual Holding Company	NO	
0036	CENTRAL INSURANCE COMPANIES	00000	33-2249170				CMIC HOLDINGS, INC.	OH	NIA	Central Mutual Holding Company	Board of Directors	100.000	Central Mutual Holding Company	NO	
0036	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL INSURANCE COMPANY	OH	IA	CMIC Holdings, Inc	Board of Directors	0.000	Central Mutual Holding Company	NO	0000001
0036	CENTRAL INSURANCE COMPANIES	00000	33-2228600				1876 HOLDINGS, INC	OH	NIA	Central Mutual Holding Company	Board of Directors	0.000	Central Mutual Holding Company	NO	
0036	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	IA	Central Insurance Company	Board of Directors	100.000	Central Mutual Holding Company	NO	0000001
0036	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	1876 Holdings, Inc.	Board of Directors	100.000	Central Mutual Holding Company	NO	
0036	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.000	Central Mutual Holding Company	NO	
0036	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	88-1006829				CI VWF HOLDCO LLC	OH	NIA	Central Insurance Company	Ownership	100.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	87-4821226				VWF I MASTER TENANT, LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	99.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	87-4101851				CIVWF QOF I LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	61.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	87-4833123				CIVWF FUND I LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	100.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	87-4799135				CONANT BUILDING LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	49.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	87-4788069				VWFI LEVERAGED LENDER	OH	NIA	CI VWF HoldCo LLC	Ownership	54.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	87-4759011				VWFI LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	80.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	99-0421853				VWF II MASTER TENANT LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	99.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	81-3253226				NMTC LEVERAGED XLVIII LLC	OH	NIA	CI VWF HoldCo LLC	Ownership	99.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	81-3307985				NMIC LEVERAGED LII LLC	OH	NIA	Conant Building LLC	Ownership	99.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	99-4878848				DOT THE DOG LLC	OH	NIA	1876 Holdings, Inc.	Ownership	100.000	Central Mutual Holding Company	NO	
	CENTRAL INSURANCE COMPANIES	00000	99-0535832				DELLWOOD INSURANCE GROUP LLC	DE	IA	Central Insurance Company	Ownership	20.400	Dellwood Insurance Group LLC	NO	
	CENTRAL INSURANCE COMPANIES	00000	88-2705205				DELLWOOD SPECIALTY INSURANCE CO	AL	IA	Dellwood Insurance Group LLC	Ownership	100.000	Dellwood Insurance Group LLC	NO	
	CENTRAL INSURANCE COMPANIES	17332	99-0984637				DELLWOOD INSURANCE SERVICES	DE	IA	Dellwood Insurance Group LLC	Ownership	100.000	Dellwood Insurance Group LLC	NO	
	CENTRAL INSURANCE COMPANIES	00000					DELLWOOD INSURANCE AGENCY	DE	IA	Dellwood Insurance Group LLC	Ownership	100.000	Dellwood Insurance Group LLC	NO	
	CENTRAL INSURANCE COMPANIES	00000	30-0108252				CENTRAL INSURANCECOMPANIES EDUCATIONAND CHARITABLE FOUNDATION	OH	OTH	Central Mutual Holding Company	Management	0.000	Central Mutual Holding Company	NO	0000002
	CENTRAL INSURANCE COMPANIES	00000	34-4202560				CENTRAL EMPLOYEES' BENEFIT PLAN AND TRUST	OH	OTH	Central Mutual Holding Company	Management	0.000	Central Mutual Holding Company	NO	0000003
	CENTRAL INSURANCE COMPANIES	00000	34-1800576				FW (BILL) PURMORT JR. MEMORIAL TRUST	OH	OTH	Central Mutual Holding Company	Management	0.000	Central Mutual Holding Company	NO	0000004

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.
0000002	This is a philanthropic affiliate of CMI, formed to support the charitable outreach of Central Insurance, primarily through its scholarship program for area students.
0000003	CMI serves as the trustee of this VEBA
0000004	Funds from the trust are used to sponsor education for Texas' independent insurance agents. CMI serves as the trustee of this trust.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	5,703,758	2,459,329	43.1	56.1
2.1	Allied Lines	8,194,174	4,372,861	53.4	70.3
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	113,991,729	85,597,122	75.1	71.2
5.1	Commercial multiple peril (non-liability portion)	134,140,986	44,944,236	33.5	47.8
5.2	Commercial multiple peril (liability portion)	55,173,499	26,557,170	48.1	46.2
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	21,379,622	6,404,276	30.0	41.3
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	1,651,722			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	11,102,779	6,423,865	57.9	95.3
17.1	Other liability - occurrence	51,010,456	29,874,897	58.6	38.8
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	23,227,343	15,984,260	68.8	36.0
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	1,132,681	419,885	37.1	164.8
19.2	Other private passenger auto liability	65,723,362	59,295,978	90.2	70.7
19.3	Commercial auto no-fault (personal injury protection)	1,596,793	913,243	57.2	39.8
19.4	Other commercial auto liability	83,804,302	59,930,156	71.5	66.9
21.1	Private passenger auto physical damage	67,501,584	39,720,433	58.8	68.0
21.2	Commercial auto physical damage	25,706,767	14,385,776	56.0	67.1
22.	Aircraft (all perils)				
23.	Fidelity	23,226	60,000	258.3	
24.	Surety	502			
26.	Burglary and theft	13,372			
27.	Boiler and machinery	337,336	(35,473)	(10.5)	
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	671,415,993	397,308,014	59.2	59.7
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,199,912	5,304,757	6,299,346
2.1	Allied Lines	2,922,051	7,563,283	9,169,800
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	31,841,635	97,146,808	128,169,174
5.1	Commercial multiple peril (non-liability portion)	45,923,730	141,537,428	128,066,012
5.2	Commercial multiple peril (liability portion)	19,782,609	60,241,618	55,145,497
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	6,771,584	20,874,565	22,449,683
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	609,600	1,657,678	1,768,359
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	3,537,363	11,928,806	11,094,133
17.1	Other liability - occurrence	17,450,204	54,452,217	50,572,585
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	8,212,512	25,237,272	21,991,617
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	300,900	1,012,490	1,396,592
19.2	Other private passenger auto liability	17,968,389	55,750,918	75,949,798
19.3	Commercial auto no-fault (personal injury protection)	577,964	1,673,394	1,782,693
19.4	Other commercial auto liability	32,119,819	94,890,020	79,930,833
21.1	Private passenger auto physical damage	19,498,396	60,676,711	75,229,482
21.2	Commercial auto physical damage	10,335,648	30,146,984	23,608,146
22.	Aircraft (all perils)			
23.	Fidelity	2,136	20,314	22,655
24.	Surety	262	465	465
26.	Burglary and theft	3,853	12,278	11,871
27.	Boiler and machinery	128,185	307,945	373,225
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	220,186,753	670,435,952	693,031,966
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE CENTRAL INSURANCE COMPANY

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	88,214	124,675	212,889	50,294	3,197	53,491	62,985	5,480	89,283	157,748	25,065	(26,715)	(1,650)
2. 2023	67,791	85,425	153,216	38,758	1,940	40,698	55,763	4,064	57,433	117,260	26,730	(21,988)	4,742
3. Subtotals 2023 + Prior	156,005	210,100	366,105	89,052	5,137	94,189	118,748	9,544	146,716	275,008	51,795	(48,703)	3,092
4. 2024	93,436	204,544	297,980	65,619	13,601	79,220	70,357	10,734	120,052	201,143	42,540	(60,157)	(17,617)
5. Subtotals 2024 + Prior	249,441	414,644	664,085	154,671	18,738	173,409	189,105	20,278	266,768	476,151	94,335	(108,860)	(14,525)
6. 2025	XXX	XXX	XXX	XXX	153,089	153,089	XXX	90,007	175,350	265,357	XXX	XXX	XXX
7. Totals	249,441	414,644	664,085	154,671	171,827	326,498	189,105	110,285	442,118	741,508	94,335	(108,860)	(14,525)
8. Prior Year-End Surplus As Regards Policyholders	1,075,097										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 37.8	2. (26.3)	3. (2.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 20230202549000003
2. Supplement A to Schedule T [Document Identifier 455] — 20230202545500003
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 20230202536500003
4. Director and Officer Supplement [Document Identifier 505] — 20230202550500003

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504.	IDAHO INTERMOUNTAIN CLAIMS	107,257		107,257	107,257
2505.	SECURITY DEPOSITS	36,760	36,760		
2506.	PREPAID PENSION COST	33,632,406	31,346,882	2,285,524	
2507.	MARKETING - RECEIVABLE FOR MARKETING SERVICES	1,240,000		1,240,000	500,000
2597.	Summary of remaining write-ins for Line 25 from overflow page	35,016,423	31,383,642	3,632,781	607,257

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Reserve for Bad Faith Claims	100,097	100,097
2505.	Corporate Credit Card Payable	(9,414)	167,200
2506.	Reserve for Police Reports/Tele-Interpreter	(2,584)	(2,209)
2507.	Amounts Payable to Claims Payment Vendor	2,655,262	356,921
2508.	Miscellaneous "Write-In" Payable	7,916	
2509.	Amounts Payable to for PACE	9,284,306	
2597.	Summary of remaining write-ins for Line 25 from overflow page	12,035,583	622,009

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	42,276,592	38,640,890
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	6,804,076	7,153,040
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	(2,500)	(1,656,665)
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation	1,557,552	1,860,673
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	47,520,616	42,276,592
10.	Deduct total nonadmitted amounts	6,851,468	7,428,212
11.	Statement value at end of current period (Line 9 minus Line 10)	40,669,148	34,848,380

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	209,262,330	63,872,537
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	4,057,000	103,466,906
	2.2 Additional investment made after acquisition	14,687,134	39,030,247
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	3,140,066	2,935,366
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	67,998,261	42,726
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	2,688,523	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	160,459,746	209,262,330
12.	Deduct total nonadmitted amounts	947,992	67,998,261
13.	Statement value at end of current period (Line 11 minus Line 12)	159,511,754	141,264,069

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,628,973,283	1,631,263,442
2.	Cost of bonds and stocks acquired	389,639,919	526,459,615
3.	Accrual of discount	1,629,178	2,002,125
4.	Unrealized valuation increase/(decrease)	9,851,052	24,741,886
5.	Total gain (loss) on disposals	25,749,037	14,265,569
6.	Deduct consideration for bonds and stocks disposed of	367,747,708	566,387,238
7.	Deduct amortization of premium	1,695,623	3,372,116
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	8,094	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,686,407,232	1,628,973,283
12.	Deduct total nonadmitted amounts		2,426,558
13.	Statement value at end of current period (Line 11 minus Line 12)	1,686,407,232	1,626,546,725

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	458,855,251		12,460,908	4,343,720	464,578,749	458,855,251	450,738,063	477,167,654
2. NAIC 2 (a)	319,387,687	40,741,429	44,134,000	(5,645,118)	312,453,188	319,387,687	310,349,998	321,759,784
3. NAIC 3 (a)	40,258,984		3,444,639	1,800,853	40,683,739	40,258,984	38,615,199	44,868,756
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	818,501,922	40,741,429	60,039,547	499,455	817,715,676	818,501,922	799,703,260	843,796,194
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	331,546,728	68,762,907	39,783,696	(1,165,469)	323,510,608	331,546,728	359,360,470	322,464,081
9. NAIC 2	5,850,553		2,200,000	1,202,519	5,848,059	5,850,553	4,853,072	5,845,589
10. NAIC 3								
11. NAIC 4	1,312,632		32,285	9,705	1,331,705	1,312,632	1,290,052	1,361,759
12. NAIC 5	1,979,082		50,123	6,758	1,977,098	1,979,082	1,935,717	2,015,170
13. NAIC 6								
14. Total ABS	340,688,995	68,762,907	42,066,103	53,512	332,667,470	340,688,995	367,439,310	331,686,599
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								819,438
17. NAIC 3								358,200
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								1,177,638
22. Total ICO, ABS & Preferred Stock	1,159,190,917	109,504,336	102,105,650	552,967	1,150,383,146	1,159,190,917	1,167,142,570	1,176,660,431

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals		XXX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		976,665
2. Cost of short-term investments acquired		
3. Accrual of discount		23,335
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		1,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	29,698,723	4,922,338
2.	Cost of cash equivalents acquired	238,024,993	464,093,108
3.	Accrual of discount	202,619	112,640
4.	Unrealized valuation increase/(decrease)		(145)
5.	Total gain (loss) on disposals		(1,156)
6.	Deduct consideration received on disposals	207,446,489	439,428,062
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	60,479,845	29,698,723
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	60,479,845	29,698,723

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
REAL ESTATE 800 SOUTH WASHINGTON STREET	VAN WERT	OH	07/01/2025	MKM ARCHITECTURE (OUTSTANDING)	800		800	
REAL ESTATE 800 SOUTH WASHINGTON STREET	VAN WERT	OH	07/01/2025	WEIGAND (OUTSTANDING)	382,143		382,143	
REAL ESTATE 800 SOUTH WASHINGTON STREET	VAN WERT	OH	08/01/2025	MKM ARCHITECTURE (OUTSTANDING)	800		800	
REAL ESTATE 800 SOUTH WASHINGTON STREET	VAN WERT	OH	08/01/2025	WEIGAND (OUTSTANDING)	543,349		543,349	
REAL ESTATE 800 SOUTH WASHINGTON STREET	VAN WERT	OH	09/01/2025	MKM ARCHITECTURE (OUTSTANDING)	1,280		1,280	
REAL ESTATE 800 SOUTH WASHINGTON STREET	VAN WERT	OH	09/01/2025	WEIGAND (OUTSTANDING)	947,974		947,974	
LEASEHOLD IMPROVEMENTS 6620 MOONEY STREET	DUBLIN	OH	09/01/2025	ALL SECURED	1,291		1,291	
0199999. Acquired by Purchase					1,877,637		1,877,637	
0399999 - Totals					1,877,637		1,877,637	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 - Totals																	

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	West Street		US	West Street Loan PC		06/21/2023			2,500,000		26,222,454	10.977
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated									2,500,000		26,222,454	XXX
000000-00-0	PE LP		US	PE LP Fund Investment		04/21/2022			1,720,047		4,325,801	98.000
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									1,720,047		4,325,801	XXX
000000-00-0	CI VWF		OH	CI VWF HoldCo LLC		03/10/2022			200,000			100.000
4299999. All Other Tax Credit Investments - Affiliated									200,000			XXX
6899999. Total - Unaffiliated									4,220,047		30,548,255	XXX
6999999. Total - Affiliated									200,000			XXX
7099999 - Totals									4,420,047		30,548,255	XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
7099999 - Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
007944-AN-1	ADVENTIST HEALTH SYSTEM/WEST	09/10/2025	RBC CAPITAL MARKETS		815,000	815,000		2.A FE
134429-BQ-1	CAMPBELL'S CO	07/17/2025	JP MORGAN SECS INC., - FIXED INCOME		5,683,260	6,000,000	91,042	2.B FE
14040H-CV-5	CAPITAL ONE FINANCIAL CORP	07/22/2025	CITADEL SECURITIES LLC		5,110,550	5,000,000	128,989	2.A FE
620076-CC-1	MOTOROLA SOLUTIONS INC	09/18/2025	Bank of America Securities		4,917,986	4,700,000	67,386	2.B FE
704326-AC-1	PAYCHEX INC	07/17/2025	Bank of America Securities		3,156,978	3,100,000	47,258	2.A FE
83444M-AR-2	SOLVENTUM CORP	07/17/2025	CITADEL SECURITIES LLC		6,129,480	6,000,000	107,333	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					25,813,254	25,615,000	442,008	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					25,813,254	25,615,000	442,008	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					25,813,254	25,615,000	442,008	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					25,813,254	25,615,000	442,008	XXX
3132DU-KP-1	FH SD6602 - RMBS	09/26/2025	JP MORGAN SECS INC., - FIXED INCOME		9,994,574	10,001,216	38,894	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					9,994,574	10,001,216	38,894	XXX
05592Y-AC-2	BMO 2025-C13 A5 - CMBS	09/26/2025	BMOCM/BONDS		2,574,984	2,500,000	7,806	1.A FE
55616A-AA-5	MAD 2511MD A - CMBS	09/18/2025	Bank of America Securities		2,500,586	2,500,000	7,923	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					5,075,570	5,000,000	15,729	XXX
12554A-BA-9	CIFC 192RR A1R - CDO	08/27/2025	Bank of America Securities		2,400,000	2,400,000		1.A FE
26246G-AN-3	DRSLF 87R A1R - CDO	07/25/2025	NOMURA SECURITIES/FIXED INCOME		5,400,000	5,400,000		1.A FE
36322A-AA-0	GALXY 34 A - CDO	07/22/2025	Bank of America Securities		9,034,200	9,000,000	2,848	1.A FE
47047J-AU-8	JTWN 12RR AR2 - CDO	08/13/2025	CITIGROUP GLOBAL MARKETS INC.		9,250,000	9,250,000		1.A FE
56607K-BA-1	MP19 19RR D1R - CDO	09/04/2025	CIBC WORLD MARKETS CORP.		1,200,000	1,200,000		2.A
64132Y-BE-1	NEUB 34RR A1R - CDO	07/17/2025	BNP PARIBAS SECURITIES BOND		4,000,000	4,000,000		1.A FE
69700G-AU-6	PLMRS 191RR A1R - CDO	08/21/2025	CIBC WORLD MARKETS CORP.		4,500,000	4,500,000		1.A FE
69700G-AY-8	PLMRS 191RR BR2 - CDO	08/21/2025	CIBC WORLD MARKETS CORP.		2,500,000	2,500,000		1.C FE
72132H-AQ-5	PIPK 10 BR - CDO	07/02/2025	PERSHING LLC		2,508,750	2,500,000	29,862	1.C FE
72134A-AN-5	PIPK 9R A1R - CDO	07/23/2025	JP MORGAN SECS INC., - FIXED INCOME		3,000,000	3,000,000		1.A FE
73163V-AC-5	POLUS 2 A1 - CDO	07/01/2025	SCOTIA CAPITAL (USA) INC./NOVAAGENCY		5,019,000	5,000,000	11,285	1.A FE
89643K-AA-9	TRNTS XXXIV A - CDO	07/14/2025	Bank of America Securities		3,880,813	3,875,000	32,939	1.A FE
94957N-AA-3	WELLI 5 A - CDO	08/11/2025	Bank of America Securities		1,000,000	1,000,000		1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					53,692,763	53,625,000	76,934	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					68,762,907	68,626,216	131,556	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					68,762,907	68,626,216	131,556	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					68,762,907	68,626,216	131,556	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					94,576,161	94,241,216	573,564	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
004239-10-9	ACADIA REALTY REIT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,600.000	48,956			
007973-10-0	ADVANCED ENERGY INDUSTRIES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	360.000	58,151			
008073-10-8	AEROVIRONMENT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	100.000	24,930			
018522-30-0	ALLETE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,850.000	384,768			
02079K-30-5	ALPHABET CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	310.000	63,257			
02209S-10-3	ALTRIA GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,090.000	401,556			
023608-10-2	AMEREN ORD	08/12/2025	UBS SECURITIES LLC	1,560.000	156,399			
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,980.000	625,809			
030111-20-7	AMERICAN SUPERCONDUCTOR ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,870.000	160,324			
03071H-10-0	AMERISAFE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,495.000	159,069			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
031162-10-0	AMGEN ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,100.000	312,988			
032095-10-1	AMPHENOL CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,425.000	158,327			
03213A-10-4	AMPLITUDE CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,560.000	17,602			
03214Q-10-8	AMPRIUS TECHNOLOGIES ORD	09/05/2025	UBS SECURITIES LLC	23,215.000	157,525			
032654-10-5	ANALOG DEVICES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,821.000	421,657			
036752-10-3	ELEVANCE HEALTH ORD	08/12/2025	GOLDMAN	557.000	162,149			
03823U-10-2	APPLIED OPTOELECTRONICS ORD	07/16/2025	NATIONAL FINL SVCS CORP,	5,250.000	142,925			
03990B-10-1	ARES MANAGEMENT CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	820.000	158,033			
053015-10-3	AUTOMATIC DATA PROCESSING ORD	08/12/2025	UBS SECURITIES LLC	1,500.000	455,491			
05379B-10-7	AVISTA ORD	08/12/2025	NATIONAL FINL SVCS CORP,	350.000	13,199			
053807-10-3	AVNET ORD	08/12/2025	GOLDMAN	2,955.000	157,015			
05464T-10-4	AXSOME THERAPEUTICS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	105.000	10,967			
060505-10-4	BANK OF AMERICA ORD	08/12/2025	CITADEL SECURITIES LLC	26,455.000	1,257,552			
071813-10-9	BAXTER INTERNATIONAL ORD	08/12/2025	JP MORGAN SECURITIES LLC	6,530.000	156,364			
086516-10-1	BEST BUY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	4,460.000	313,501			
08975B-10-9	BIGBEAR.AI HOLDINGS ORD	07/16/2025	NATIONAL FINL SVCS CORP,	21,625.000	153,884			
09073M-10-4	BIO TECHNE ORD	08/12/2025	UBS SECURITIES LLC	2,245.000	116,214			
092113-10-9	BLACK HILLS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,770.000	474,191			
09290D-10-1	BLACKROCK ORD	08/12/2025	GOLDMAN	430.000	495,977			
093671-10-5	H&R BLOCK ORD	08/12/2025	GOLDMAN	1,720.000	88,142			
101137-10-7	BOSTON SCIENTIFIC ORD	08/12/2025	GOLDMAN	465.000	47,370			
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD	08/12/2025	UBS SECURITIES LLC	1,190.000	313,429			
11135F-10-1	BROADCOM ORD	08/12/2025	GOLDMAN	180.000	55,652			
11285B-10-8	BROOKFIELD RENEWABLE CL A ORD	08/12/2025	UBS SECURITIES LLC	4,680.000	155,963			
113004-10-5	BROOKFIELD ASSET MNGMT CL A ORD	08/12/2025	UBS SECURITIES LLC	4,990.000	313,948			
125269-10-0	CF INDUSTRIES HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,890.000	157,519			
12541W-20-9	CH ROBINSON WORLDWIDE ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,330.000	156,116			
125523-10-0	CIGNA ORD	08/12/2025	NATIONAL FINL SVCS CORP,	555.000	155,790			
12572Q-10-5	CME GROUP CL A ORD	08/12/2025	GOLDMAN	705.000	194,654			
126117-10-0	CNA FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,420.000	257,737			
127055-10-1	CABOT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,020.000	158,170			
127097-10-3	COTERRA ENERGY ORD	08/12/2025	UBS SECURITIES LLC	3,350.000	79,916			
14040H-10-5	CAPITAL ONE FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,128.000	460,441			
14174T-10-7	CARETRUST REIT ORD	08/12/2025	JP MORGAN SECURITIES LLC	680.000	22,233			
146869-10-2	CARVANA CL A ORD	08/12/2025	GOLDMAN	120.000	41,201			
15643U-10-4	CENTRUS ENERGY CL A ORD	07/16/2025	JP MORGAN SECURITIES LLC	715.000	153,439			
163086-10-1	CHEFS WAREHOUSE ORD	08/12/2025	CITADEL SECURITIES LLC	240.000	14,945			
165167-73-5	EXPAND ENERGY ORD	08/12/2025	GOLDMAN	6,160.000	593,919			
166764-10-0	CHEVRON ORD	08/12/2025	GOLDMAN	7,025.000	1,091,583			
18539C-20-4	CLEARWAY ENERGY CL C ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,680.000	313,536			
191216-10-0	COCA-COLA ORD	08/12/2025	UBS SECURITIES LLC	6,660.000	469,234			
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	2,135.000	147,764			
200340-10-7	COMERICA ORD	08/12/2025	NATIONAL FINL SVCS CORP,	9,280.000	629,688			
20337X-10-9	COMMSCOPE HOLDING ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,100.000	155,213			
20825C-10-4	CONOCOPHILLIPS ORD	08/12/2025	UBS SECURITIES LLC	2,717.000	260,371			
21871X-10-9	COREBRIDGE FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	4,630.000	158,011			
219350-10-5	CORNING ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,385.000	156,528			
22052L-10-4	CORTEVA ORD	08/12/2025	CITADEL SECURITIES LLC	1,452.000	103,557			

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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22788C-10-5	CROWDSTRIKE HOLDINGS CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	25.000	10,920			
231021-10-6	CUMMINS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	373.000	148,402			
231561-10-1	CURTISS WRIGHT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	320.000	159,963			
233331-10-7	DTE ENERGY ORD	08/12/2025	UBS SECURITIES LLC	1,125.000	156,252			
23345M-10-7	DT MIDSTREAM ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	3,030.000	309,062			
244199-10-5	DEERE ORD	08/12/2025	GOLDMAN	50.000	25,401			
24906P-10-9	DENTSPLY SIRONA ORD	08/12/2025	NATIONAL FINL SVCS CORP,	12,125.000	157,101			
25264R-20-7	DIAMOND HILL INVESTMENT GRP CL A ORD	08/12/2025	GOLDMAN	230.000	33,727			
25746U-10-9	DOMINION ENERGY ORD	08/12/2025	JP MORGAN SECURITIES LLC	12,510.000	765,368			
25960R-10-5	DOUGLAS DYNAMICS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,120.000	223,164			
26441C-20-4	DUKE ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,080.000	1,252,290			
26614N-10-2	DUPONT DE NEMOURS ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,405.000	101,020			
277432-10-0	EASTMAN CHEMICAL ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	2,460.000	156,457			
278768-10-6	ECHOSTAR CL A ORD	09/05/2025	NATIONAL FINL SVCS CORP,	2,395.000	163,475			
291011-10-4	EMERSON ELECTRIC ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,300.000	171,659			
29355X-10-7	ENPRO ORD	08/12/2025	UBS SECURITIES LLC	700.000	158,568			
29358P-10-1	ENSIGN GROUP ORD	08/12/2025	GOLDMAN	140.000	22,857			
29415C-10-1	EOS ENERGY ENTERPRISES CL A ORD	09/05/2025	NATIONAL FINL SVCS CORP,	21,920.000	156,719			
29670E-10-7	ESSENTIAL PROPERTIES REALTY TRUS ORD	08/12/2025	CITADEL SECURITIES LLC	1,095.000	32,719			
30034W-10-6	EVERGY ORD	08/12/2025	CITADEL SECURITIES LLC	10,800.000	777,389			
30040W-10-8	EVERSOURCE ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	14,310.000	939,781			
30231G-10-2	EXXON MOBIL ORD	08/12/2025	UBS SECURITIES LLC	5,914.000	630,642			
30303M-10-2	META PLATFORMS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	208.000	164,364			
313855-10-8	FEDERAL SIGNAL ORD	08/12/2025	CITADEL SECURITIES LLC	830.000	106,278			
31620R-30-3	FIDELITY NATIONAL FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,880.000	232,263			
31847R-10-2	FIRST AMERICAN FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,310.000	148,628			
343498-10-1	FLOWERS FOODS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	47,400.000	776,843			
35086T-10-9	FOUR CORNERS PROPERTY ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,085.000	27,370			
35137L-10-5	FOX CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,640.000	315,418			
354613-10-1	FRANKLIN RESOURCES ORD	08/12/2025	JP MORGAN SECURITIES LLC	12,200.000	313,119			
35953C-10-6	FTAI INFRASTRUCTURE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,745.000	31,842			
361448-10-3	GATX ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,120.000	176,901			
366505-10-5	GARRETT MOTION ORD	08/12/2025	NATIONAL FINL SVCS CORP,	12,345.000	155,607			
369604-30-1	GE AEROSPACE ORD	08/12/2025	CITADEL SECURITIES LLC	131.000	36,614			
372460-10-5	GENUINE PARTS ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,165.000	156,617			
375558-10-3	GILEAD SCIENCES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,980.000	236,919			
397624-10-7	GREIF CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,100.000	74,585			
398182-30-3	AMERICAN HEALTHCARE REIT ORD	08/12/2025	CITADEL SECURITIES LLC	3,925.000	157,375			
403949-10-0	HF SINCLAIR ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,520.000	156,193			
40412C-10-1	HCA HEALTHCARE ORD	08/12/2025	GOLDMAN	405.000	157,061			
404251-10-0	HNI ORD	08/12/2025	NATIONAL FINL SVCS CORP,	724.000	32,269			
40434L-10-5	HP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	20,180.000	536,215			
404609-10-9	HACKETT GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,325.000	27,715			
407497-10-6	HAMILTON LANE CL A ORD	08/12/2025	GOLDMAN	190.000	29,941			
410867-10-5	HANOVER INSURANCE GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,840.000	311,800			
416515-10-4	THE HARTFORD INSURANCE GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	525.000	67,730			
418056-10-7	HASBRO ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,020.000	157,433			
419596-10-1	HAVERTY FURNITURE COMPANIES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,470.000	121,421			

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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42704L-10-4	HERC HOLDINGS ORD	08/12/2025	CITADEL SECURITIES LLC	149.000	17,832			
42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	3,110.000	65,825			
431571-10-8	HILLENBRAND ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,660.000	61,559			
433000-10-6	HIMS HERS HEALTH CL A ORD	08/12/2025	CITADEL SECURITIES LLC	540.000	25,953			
437076-10-2	HOME DEPOT ORD	08/12/2025	NATIONAL FINL SVCS CORP.	900.000	356,080			
438516-10-6	HONEYWELL INTERNATIONAL ORD	08/12/2025	CITADEL SECURITIES LLC	2,900.000	628,243			
440327-10-4	HORACE MANN EDUCATORS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,485.000	110,749			
443201-10-8	HOWMET AEROSPACE ORD	08/12/2025	GOLDMAN	490.000	88,568			
457642-20-5	INNODATA ORD	07/16/2025	UBS SECURITIES LLC	3,130.000	156,439			
45778Q-10-7	INSPERITY ORD	08/12/2025	NATIONAL FINL SVCS CORP.	600.000	30,395			
458334-10-9	INTERPARFUMS ORD	08/12/2025	UBS SECURITIES LLC	1,090.000	128,332			
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	08/12/2025	GOLDMAN	855.000	156,679			
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD	08/12/2025	GOLDMAN	1,320.000	84,626			
460146-10-3	INTERNATIONAL PAPER ORD	08/12/2025	NATIONAL FINL SVCS CORP.	6,600.000	319,062			
460690-10-0	INTERPUBLIC GROUP OF COMPANIES ORD	08/12/2025	UBS SECURITIES LLC	18,645.000	473,872			
46817M-10-7	JACKSON FINANCIAL CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	2,520.000	238,544			
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD	08/12/2025	UBS SECURITIES LLC	2,555.000	156,584			
477839-10-4	JBT MAREL ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,125.000	158,234			
478160-10-4	JOHNSON & JOHNSON ORD	08/12/2025	CITADEL SECURITIES LLC	4,603.000	792,248			
482480-10-0	KLA ORD	08/12/2025	GOLDMAN	170.000	159,674			
48563L-10-1	KARAT PACKAGING ORD	08/12/2025	NATIONAL FINL SVCS CORP.	6,020.000	158,008			
487836-10-8	KELLANOVA ORD	08/12/2025	NATIONAL FINL SVCS CORP.	5,850.000	469,018			
493267-10-8	KEYCORP ORD	08/12/2025	JP MORGAN SECURITIES LLC	61,670.000	1,093,748			
493732-10-1	KFORCE ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,355.000	75,139			
494368-10-3	KIMBERLY CLARK ORD	08/12/2025	NATIONAL FINL SVCS CORP.	8,190.000	1,091,200			
49803T-30-0	KITE REALTY GROUP REIT ORD	08/12/2025	CITADEL SECURITIES LLC	1,035.000	21,948			
500754-10-6	KRAFT HEINZ ORD	08/12/2025	NATIONAL FINL SVCS CORP.	39,550.000	1,081,079			
501044-10-1	KROGER ORD	08/12/2025	NATIONAL FINL SVCS CORP.	4,250.000	312,190			
501575-10-4	KYMERA THERAPEUTICS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	500.000	19,833			
50189K-10-3	LCI INDUSTRIES ORD	08/12/2025	UBS SECURITIES LLC	270.000	27,038			
502431-10-9	L3HARRIS TECHNOLOGIES ORD	08/12/2025	GOLDMAN	580.000	155,840			
504922-10-5	LABCORP HOLDINGS ORD	08/12/2025	GOLDMAN	220.000	59,084			
505336-10-7	LA Z BOY ORD	08/12/2025	GOLDMAN	1,260.000	47,005			
512807-30-6	LAM RESEARCH ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,505.000	157,938			
521865-20-4	LEAR ORD	08/12/2025	UBS SECURITIES LLC	560.000	55,647			
531229-75-5	LIBERTY MEDIA FORMULA ONE SRS C ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,615.000	156,243			
532457-10-8	ELI LILLY ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	215.000	138,610			
539830-10-9	LOCKHEED MARTIN ORD	08/12/2025	UBS SECURITIES LLC	365.000	156,195			
553368-10-1	MP MATERIALS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,120.000	156,311			
556269-10-8	STEVEN MADDEN ORD	08/12/2025	JP MORGAN SECURITIES LLC	6,055.000	157,736			
57164Y-10-7	MARRIOTT VACATIONS WORLDWIDE ORD	08/12/2025	GOLDMAN	2,145.000	157,122			
580135-10-1	MCDONALD'S ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,314.000	395,981			
58933Y-10-5	MERCK & CO ORD	08/12/2025	CITADEL SECURITIES LLC	10,530.000	840,563			
59001A-10-2	MERITAGE HOMES ORD	08/12/2025	NATIONAL FINL SVCS CORP.	3,100.000	230,514			
594918-10-4	MICROSOFT ORD	08/12/2025	GOLDMAN	312.000	164,961			
595017-10-4	MICROCHIP TECHNOLOGY ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,500.000	97,073			
604749-10-1	MIRUM PHARMACEUTICALS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	370.000	23,866			
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD	08/12/2025	NATIONAL FINL SVCS CORP.	3,065.000	156,299			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD	08/12/2025	UBS SECURITIES LLC	3,780.000	232,793			
61945C-10-3	MOSAIC ORD	08/12/2025	UBS SECURITIES LLC	4,940.000	155,464			
628464-10-9	MYERS INDUSTRIES ORD	08/12/2025	NATIONAL FINL SVCS CORP.	3,160.000	52,226			
646025-10-6	NJ RESOURCES ORD	08/12/2025	NATIONAL FINL SVCS CORP.	5,890.000	280,186			
65336K-10-3	NEXSTAR MEDIA GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP.	790.000	158,647			
65339F-10-1	NEXTERA ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP.	6,540.000	469,270			
654106-10-3	NIKE CL B ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,960.000	146,923			
665859-10-4	NORTHERN TRUST ORD	08/12/2025	UBS SECURITIES LLC	1,230.000	156,863			
668074-30-5	NORTHWESTERN ENERGY GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP.	5,330.000	296,538			
67059N-10-8	NUTANIX CL A ORD	08/12/2025	CITADEL SECURITIES LLC	175.000	12,069			
67066G-10-4	NVIDIA ORD	08/12/2025	GOLDMAN	500.000	91,143			
67079K-10-0	NUSCALE POWER CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP.	3,995.000	154,165			
680033-10-7	OLD NATIONAL BANCORP ORD	08/12/2025	NATIONAL FINL SVCS CORP.	7,420.000	158,787			
680223-10-4	OLD REPUBLIC INTERNATIONAL ORD	08/12/2025	NATIONAL FINL SVCS CORP.	20,700.000	783,588			
68134L-10-9	OLO CL A ORD	08/12/2025	GOLDMAN	1,795.000	18,319			
681919-10-6	OMNICOM GROUP ORD	08/12/2025	UBS SECURITIES LLC	4,020.000	298,165			
68235P-10-8	ONE GAS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,800.000	211,781			
68287N-10-0	ONESPAN ORD	08/12/2025	NATIONAL FINL SVCS CORP.	3,140.000	43,019			
68622P-10-9	ORIC PHARMACEUTICALS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,840.000	17,518			
68902V-10-7	OTIS WORLDWIDE ORD	08/12/2025	GOLDMAN	2,080.000	181,866			
69351T-10-6	PPL ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	12,960.000	470,908			
695156-10-9	PACKAGING CORP OF AMERICA ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,590.000	316,026			
697435-10-5	PALO ALTO NETWORKS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	100.000	17,511			
703343-10-3	PATRICK INDUSTRIES ORD	08/12/2025	GOLDMAN	390.000	41,516			
70959W-10-3	PENSKE AUTOMOTIVE GROUP VTG ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,710.000	308,582			
713448-10-8	PEPSICO ORD	08/12/2025	NATIONAL FINL SVCS CORP.	6,930.000	1,015,605			
718546-10-4	PHILLIPS 66 ORD	08/12/2025	UBS SECURITIES LLC	1,859.000	225,182			
71880K-10-1	PHINIA ORD	08/12/2025	CITADEL SECURITIES LLC	1,360.000	73,828			
71944F-10-6	PHREESIA ORD	08/12/2025	GOLDMAN	560.000	15,420			
724078-10-0	PIPER SANDLER COMPANIES ORD	08/12/2025	NATIONAL FINL SVCS CORP.	470.000	158,423			
731068-10-2	POLARIS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,845.000	157,327			
736508-84-7	PORTLAND GENERAL ELECTRIC ORD	08/12/2025	NATIONAL FINL SVCS CORP.	8,900.000	378,879			
739276-10-3	POWER INTEGRATIONS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	785.000	36,104			
73933G-20-2	POWER SOLUTIONS INTERNATIONAL ORD	09/05/2025	CITADEL SECURITIES LLC	1,850.000	154,245			
74051N-10-2	PREMIER CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP.	10,135.000	242,561			
74144T-10-8	T ROWE PRICE GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP.	7,240.000	778,682			
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD	08/12/2025	GOLDMAN	4,725.000	365,316			
74366E-10-2	PROTAGONIST THERAPEUTICS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	240.000	13,055			
744320-10-2	PRUDENTIAL FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP.	9,600.000	1,010,876			
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,795.000	157,738			
74736L-10-9	Q2 HOLDINGS ORD	08/12/2025	UBS SECURITIES LLC	620.000	46,339			
747525-10-3	QUALCOMM ORD	08/12/2025	UBS SECURITIES LLC	1,355.000	207,465			
747619-10-4	QUANEX BUILDING PRODUCTS ORD	08/12/2025	CITADEL SECURITIES LLC	1,425.000	29,356			
74766W-10-8	QUANTUM COMPUTING ORD	07/16/2025	NATIONAL FINL SVCS CORP.	8,690.000	158,189			
750236-10-1	RADIAN GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP.	7,670.000	265,736			
75513E-10-1	RTX ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,650.000	411,925			
75700L-10-8	RED ROCK RESORTS CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	735.000	43,038			
75734B-10-0	REDDIT CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	685.000	156,910			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
76171L-10-6	REYNOLDS CONSUMER PRODUCTS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	13,820.000	313,059			
76243J-10-5	RHYTHM PHARMACEUTICALS ORD	07/16/2025	UBS SECURITIES LLC	1,720.000	154,964			
770323-10-3	ROBERT HALF ORD	08/12/2025	NATIONAL FINL SVCS CORP.	19,125.000	664,800			
770700-10-2	ROBINHOOD MARKETS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP.	385.000	44,055			
77311W-10-1	ROCKET COMPANIES CL A ORD	07/01/2025	Various	2,219.280	32,041			
773903-10-9	ROCKWELL AUTOMAT ORD	08/12/2025	NATIONAL FINL SVCS CORP.	470.000	159,271			
778296-10-3	ROSS STORES ORD	08/12/2025	GOLDMAN	690.000	102,141			
78409V-10-4	S&P GLOBAL ORD	08/12/2025	CITADEL SECURITIES LLC	70.000	39,170			
78442P-10-6	SLM ORD	08/12/2025	UBS SECURITIES LLC	4,180.000	136,291			
78467J-10-0	SS AND C TECHNOLOGIES HOLDINGS ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	270.000	23,236			
79466L-30-2	SALESFORCE ORD	08/12/2025	UBS SECURITIES LLC	668.000	155,905			
800422-10-7	JOHN B SANFILIPPO AND SON ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,470.000	156,647			
801056-10-2	SANMINA ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,280.000	158,283			
806857-10-8	SCHLUMBERGER ORD	08/12/2025	NATIONAL FINL SVCS CORP.	12,149.000	401,252			
80706P-10-3	SCHOLAR ROCK HOLDING ORD	08/12/2025	CITADEL SECURITIES LLC	400.000	12,880			
81663L-20-0	GENEDX HOLDINGS CL A ORD	09/05/2025	NATIONAL FINL SVCS CORP.	1,235.000	162,454			
816851-10-9	SEMPRA ORD	08/12/2025	NATIONAL FINL SVCS CORP.	3,860.000	315,185			
825690-10-0	SHUTTERSTOCK ORD	08/12/2025	NATIONAL FINL SVCS CORP.	5,505.000	111,311			
83088M-10-2	SKYWORKS SOLUTIONS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,060.000	147,467			
83192D-40-2	SMARTSTOP SELF STORAGE REIT ORD	08/12/2025	NATIONAL FINL SVCS CORP.	9,160.000	314,913			
832248-20-7	SMITHFIELD FOODS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	6,200.000	151,694			
832696-40-5	JM SMUCKER ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,400.000	155,969			
833034-10-1	SNAP ON ORD	08/12/2025	CITADEL SECURITIES LLC	485.000	157,567			
842587-10-7	SOUTHERN ORD	08/12/2025	NATIONAL FINL SVCS CORP.	9,960.000	934,333			
84265V-10-5	SOUTHERN COPPER ORD	08/12/2025	NATIONAL FINL SVCS CORP.	384.000	37,766			
844741-10-8	SOUTHWEST AIRLINES ORD	08/12/2025	MORGAN STANLEY CO	1,070.000	32,438			
844895-10-2	SOUTHWEST GAS HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,080.000	86,061			
847215-10-0	SPARTANNASH ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,865.000	76,112			
84857L-10-1	SPIRE ORD	08/12/2025	NATIONAL FINL SVCS CORP.	6,165.000	472,547			
84863T-10-6	SPOK HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	8,440.000	157,266			
853666-10-5	STANDARD MOTOR ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,690.000	104,088			
854502-10-1	STANLEY BLACK AND DECKER ORD	08/12/2025	UBS SECURITIES LLC	4,400.000	313,832			
855244-10-9	STARBUCKS ORD	08/12/2025	GOLDMAN	1,470.000	137,482			
85914M-10-7	STEPSTONE GROUP CL A ORD	08/12/2025	GOLDMAN	1,185.000	71,355			
871607-10-7	SYNOPSYS ORD	08/12/2025	NATIONAL FINL SVCS CORP.	120.000	75,034			
872540-10-9	TJX ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,860.000	248,073			
872590-10-4	T MOBILE US ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,500.000	630,472			
872657-10-1	TPG CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	4,940.000	313,841			
87305R-10-9	TTM TECHNOLOGIES ORD	08/12/2025	NATIONAL FINL SVCS CORP.	1,235.000	57,298			
876030-10-7	TAPESTRY ORD	08/12/2025	GOLDMAN	1,200.000	133,837			
87650L-10-3	TARSUS PHARMACEUTICALS ORD	08/12/2025	GOLDMAN	440.000	22,405			
87901J-10-5	TEGNA ORD	08/12/2025	UBS SECURITIES LLC	7,625.000	155,516			
88025U-10-9	10X GENOMICS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP.	3,965.000	51,342			
88579Y-10-1	3M ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	2,000.000	314,341			
894164-10-2	TRAVEL LEISURE ORD	08/12/2025	NATIONAL FINL SVCS CORP.	5,250.000	316,834			
89417E-10-9	TRAVELERS COMPANIES ORD	08/12/2025	UBS SECURITIES LLC	590.000	155,424			
902494-10-3	TYSON FOODS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP.	2,750.000	154,708			
902681-10-5	UGI ORD	08/12/2025	NATIONAL FINL SVCS CORP.	8,910.000	314,097			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
902973-30-4	US BANCORP ORD	08/12/2025	MORGAN STANLEY CO	595.000	27,123			
907818-10-8	UNION PACIFIC ORD	08/12/2025	GOLDMAN	2,365.000	521,235			
911312-10-6	UNITED PARCEL SERVICE CL B ORD	08/12/2025	UBS SECURITIES LLC	9,280.000	810,891			
911363-10-9	UNITED RENTAL ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	175.000	159,198			
91324P-10-2	UNITEDHEALTH GRP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	390.000	101,679			
91332U-10-1	UNITY SOFTWARE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	4,440.000	163,414			
91680M-10-7	UPSTART HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	300.000	18,790			
91851C-20-1	VAALCO ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	16,025.000	61,074			
92552V-10-0	VIASAT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,035.000	155,985			
92556V-10-6	VIATRIS ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	16,920.000	170,477			
92645B-10-3	VICTORY CAPITAL HOLDINGS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,610.000	189,616			
92852X-10-3	VITESSE ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,775.000	45,017			
92939U-10-6	WEC ENERGY GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,870.000	313,197			
931142-10-3	WALMART ORD	08/12/2025	UBS SECURITIES LLC	3,225.000	336,095			
942749-10-2	WATTS INDUSTRIES CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	575.000	157,054			
95040Q-10-4	WELLTOWER ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	500.000	81,450			
955306-10-5	WEST PHARM SVC ORD	08/12/2025	NATIONAL FINL SVCS CORP,	95.000	22,713			
959802-10-9	WESTERN UNION ORD	08/12/2025	NATIONAL FINL SVCS CORP,	93,825.000	778,851			
969457-10-0	WILLIAMS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,880.000	627,350			
982104-10-1	WORTHINGTON STEEL ORD	08/12/2025	GOLDMAN	1,560.000	48,813			
98311A-10-5	WYNDHAM HOTELS RESORTS ORD	08/12/2025	CITADEL SECURITIES LLC	1,820.000	157,831			
98389B-10-0	XCEL ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,540.000	472,251			
B38564-10-8	CMB.TECH ORD	08/20/2025	NATIONAL FINL SVCS CORP,	13,566.000	132,150			
G0250X-10-7	AMCOR ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	77,580.000	752,953			
G0378L-10-0	ANGLOGOLD ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,540.000	316,477			
G25457-10-5	CREDO TECHNOLOGY GROUP HOLDING ORD	08/12/2025	GOLDMAN	95.000	11,611			
G25508-10-5	CRH PUBLIC LIMITED ORD	08/12/2025	CITADEL SECURITIES LLC	1,380.000	153,001			
G3398L-11-8	FIDELIS INSURANCE HOLDINGS ORD	08/12/2025	UBS SECURITIES LLC	4,960.000	84,050			
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	2,960.000	314,723			
G54950-10-3	LINDE ORD	08/12/2025	UBS SECURITIES LLC	315.000	148,910			
G65773-10-6	NORDIC AMERICAN TANKERS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	53,120.000	150,909			
G69451-10-5	PATRIA INVESTMENTS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	11,020.000	153,052			
G7738W-10-6	SFL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	16,900.000	155,108			
G8267P-10-8	SMURFIT WESTROCK ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,735.000	165,254			
G8588X-10-3	SUPER GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	14,530.000	159,336			
G87264-10-0	TECNOGLASS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,980.000	160,845			
G9456A-10-0	GOLAR LNG ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,160.000	46,931			
H00501-10-8	AEBI SCHMIDT HOLDING ORD	07/01/2025	NATIONAL FINL SVCS CORP,	556.491	11,662			
H2906T-10-9	GARMIN ORD	08/12/2025	UBS SECURITIES LLC	675.000	156,334			
P16994-13-2	BANCO LATINAMERCN COM EXT CL E ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,890.000	324,392			
Y2065G-12-1	DHT HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	13,780.000	155,460			
Y41053-10-2	INTERNATIONAL SEAWAYS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,795.000	118,126			
Y7388L-10-3	SAFE BULKERS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	8,270.000	34,946			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					66,991,457	XXX		XXX
5989999997. Total - Common Stocks - Part 3					66,991,457	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999999. Total - Common Stocks					66,991,457	XXX		XXX
5999999999. Total - Preferred and Common Stocks					66,991,457	XXX		XXX
6009999999 - Totals					161,567,617	XXX	573,564	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
690887-QQ-0	OWENSBORO KY	07/01/2025	Maturity @ 100.00		750,000	750,000	756,615	750,368		(368)		(368)		750,000				25,500	07/01/2025	1.E FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					750,000	750,000	756,615	750,368		(368)		(368)		750,000				25,500	XXX	XXX
837545-JU-7	SOUTH DAKOTA CONSERVANCY DIST REV	08/01/2025	Maturity @ 100.00		750,000	750,000	748,193	749,889		111		111		750,000				23,123	08/01/2025	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					750,000	750,000	748,193	749,889		111		111		750,000				23,123	XXX	XXX
00914A-AH-5	AIR LEASE CORP	07/01/2025	Maturity @ 100.00		3,600,000	3,600,000	3,633,036	3,603,565		(3,565)		(3,565)		3,600,000				121,500	07/01/2025	2.B FE
052528-AL-0	AUSTRALIA AND NEW ZEALAND BANKING GROUP	07/17/2025	Call @ 100.00		345,000	345,000	345,000	345,000						345,000				10,178	07/22/2030	1.G FE
07274N-AY-9	BAYER US FINANCE II LLC	08/15/2025	Maturity @ 100.00		77,000	77,000	85,725	78,019		(1,019)		(1,019)		77,000				4,235	08/15/2025	2.B FE
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC	07/23/2025	Maturity @ 100.00		210,000	210,000	214,496	210,398		(398)		(398)		210,000				10,307	07/23/2025	2.C FE
20030N-CS-8	COMCAST CORP	09/17/2025	Call @ 100.00		1,040,000	1,040,000	1,038,714	1,039,851		137		137		1,039,988		12	12	38,455	10/15/2025	1.G FE
29449W-AA-5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	07/07/2025	Maturity @ 100.00		5,150,000	5,150,000	5,164,818	5,151,576		(1,576)		(1,576)		5,150,000				72,100	07/07/2025	1.E FE
456837-AU-7	ING GROEP NV	06/26/2025	Call @ 100.00															32,900	07/01/2026	1.G FE
46124H-AB-2	INTUIT INC	07/15/2025	Maturity @ 100.00		4,000,000	4,000,000	4,008,033	4,000,880		(880)		(880)		4,000,000				38,000	07/15/2025	1.G FE
65535H-AR-0	NOMURA HOLDINGS INC	07/16/2025	Maturity @ 100.00		5,300,000	5,300,000	5,300,000	5,300,000						5,300,000				98,103	07/16/2025	2.A FE
74166M-AC-0	PRIME SECURITY SERVICES BORROWER LLC	07/29/2025	Call @ 100.00		1,030,094	1,022,000	1,042,440	1,021,300	5,324	(1,985)		3,339		1,024,639		(2,639)	(2,639)	53,894	04/15/2026	3.B FE
785592-AV-8	SABINE PASS LIQUEFACTION LLC	06/30/2025	Various		991											991	991	504	06/30/2026	2.A FE
83283W-AE-3	SMYRNA READY MIX CONCRETE LLC	09/18/2025	JP MORGAN SECS INC., - FIXED INCOME		2,556,125	2,420,000	2,420,000	2,420,000						2,420,000		136,125	136,125	181,366	11/15/2031	3.C FE
857477-AT-0	STATE STREET CORP	08/18/2025	Maturity @ 100.00		350,000	350,000	348,492	349,857		143		143		350,000				12,425	08/18/2025	1.F FE
G3R238-AC-7	GALAXY PIPELINE ASSETS BIDCO LTD	09/30/2025	Paydown		75,920	75,920	64,745	65,088		10,832		10,832		75,920				1,640	03/31/2034	1.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					23,735,131	23,589,920	23,665,498	23,585,534	5,324	1,689		7,013		23,592,547		134,490	134,490	675,606	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					25,235,131	25,089,920	25,170,305	25,085,790	5,324	1,433		6,756		25,092,547		134,490	134,490	724,228	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					25,235,131	25,089,920	25,170,305	25,085,790	5,324	1,433		6,756		25,092,547		134,490	134,490	724,228	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					25,235,131	25,089,920	25,170,305	25,085,790	5,324	1,433		6,756		25,092,547		134,490	134,490	724,228	XXX	XXX
36179X-FH-4	G2 MA8268 - RMBS	09/01/2025	Paydown		76,794	76,794	74,879	74,886		1,908		1,908		76,794				2,312	09/20/2052	1.A
36179X-QX-7	G2 MA8570 - RMBS	09/01/2025	Paydown		59,704	59,704	60,236	60,256		(551)		(551)		59,704				2,207	01/20/2053	1.A
36179X-VT-0	G2 MA8726 - RMBS	09/01/2025	Paydown		178,838	178,838	178,300	178,302		536		536		178,838				6,646	03/20/2053	1.A
36179X-X6-8	G2 MA8801 - RMBS	09/01/2025	Paydown		23,467	23,467	23,654	23,658		(191)		(191)		23,467				863	04/20/2053	1.A
3618N5-EV-7	G2 MB0147 - RMBS	09/01/2025	Paydown		174,470	174,470	173,360			1,111		1,111		174,470				1,854	01/20/2055	1.A
3622AD-NC-8	G2 787687 - RMBS	09/01/2025	Paydown		332,263	332,263	336,523			(4,261)		(4,261)		332,263				7,457	11/20/2054	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					845,537	845,536	846,952	337,102		(1,448)		(1,448)		845,537				21,338	XXX	XXX
3132DN-V9-1	FH SD1540 - RMBS	09/01/2025	Paydown		341,441	341,441	344,215	343,947		(2,506)		(2,506)		341,441				11,343	08/01/2052	1.A
31335B-QL-3	FH G61359 - RMBS	09/01/2025	Paydown		23,981	23,981	23,921	23,919		62		62		23,981				582	03/01/2048	1.A
3133KJ-NE-8	FH RA3089 - RMBS	09/01/2025	Paydown		38,186	38,186	40,212	40,229		(2,043)		(2,043)		38,186				615	07/01/2050	1.A
3133KR-T4-6	FH RA9571 - RMBS	09/01/2025	Paydown		541,152	541,152	548,001	547,985		(6,833)		(6,833)		541,152				23,144	08/01/2053	1.A
3136B1-UG-7	FNR 2018-26 DH - CMO/RMBS	09/01/2025	Paydown		28,404	28,404	28,546	28,496		(92)		(92)		28,404				639	06/25/2046	1.A
3138ER-YX-2	FN AL9725 - RMBS	09/01/2025	Paydown		30,799	30,799	30,669	30,673		126		126		30,799				743	01/01/2047	1.A
3138WH-NF-5	FN AS7589 - RMBS	09/01/2025	Paydown		35,874	35,874	36,126	36,156		(282)		(282)		35,874				817	07/01/2046	1.A
3140J7-6B-6	FN BM3565 - RMBS	09/01/2025	Paydown		26,501	26,501	25,711	25,705		796		796		26,501				519	10/01/2047	1.A
3140J8-6V-0	FN BM4483 - RMBS	09/01/2025	Paydown		9,724	9,724	10,028	10,083		(359)		(359)		9,724				261	09/01/2048	1.A
3140J9-ME-8	FN BM4856 - RMBS	09/01/2025	Paydown		16,337	16,337	16,842	16,925		(588)		(588)		16,337				430	04/01/2047	1.A
3140Q9-4H-3	FN CA2623 - RMBS	09/01/2025	Paydown		39,516	39,516	40,355	40,388		(873)		(873)		39,516				1,019	11/01/2048	1.A
3140QD-KP-8	FN CA5701 - RMBS	09/01/2025	Paydown		105,022	105,022	110,822	110,998		(5,976)		(5,976)		105,022				1,772	05/01/2050	1.A
3140XH-Z4-2	FN FS2562 - RMBS	09/01/2025	Paydown		221,529	221,529	222,792	222,640		(1,112)		(1,112)		221,529				6,427	08/01/2052	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,458,465	1,458,465	1,478,242	1,478,144		(19,679)		(19,679)		1,458,465				48,313	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3136AY-2H-5	FNA 2017-M14 A2 - CMBS	09/01/2025	Paydown		2,018	2,018	1,918	1,989		29		29		2,018				38	11/25/2027	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,018	2,018	1,918	1,989		29		29		2,018				38	XXX	XXX
10570F-AA-3	BRAVO 24NQM1 A1 - RMBS	09/01/2025	Paydown		79,466	79,466	79,292	79,293		173		173		79,466				3,265	12/26/2063	1.A FE
12622S-AA-9	COLT 2024-INV2 A1 - RMBS	09/01/2025	Paydown		202,493	202,493	205,728			(3,235)		(3,235)		202,493				5,561	05/27/2069	1.A FE
12667G-L8-4	CWALT 2005-27 1A2 - CMO/RMBS	09/01/2025	Paydown		5,011	5,011	4,986	4,540	576	(105)		471		5,011				161	08/25/2035	5.B FE
19688T-AA-3	COLT 241 A1 - RMBS	09/01/2025	Paydown		94,815	94,815	95,303	95,304		(489)		(489)		94,815				3,740	02/25/2069	1.A FE
23245P-AA-9	CWALT 2006-OA22 A1 - RMBS	09/25/2025	Paydown		45,112	45,112	42,180	40,341	3,902	869		4,771		45,112				1,364	02/25/2047	5.B FE
31573C-AA-3	EFMT 2022-1 A1 - CMO/RMBS	09/01/2025	Paydown		49,142	49,142	41,556	41,880		7,262		7,262		49,142				751	01/25/2067	1.A
31573J-AA-8	EFMT 2021-3 A1 - CMO/RMBS	09/01/2025	Paydown		213,360	213,360	176,822	177,199		36,161		36,161		213,360				1,600	09/27/2066	1.A
36830F-AA-4	GCAT 2024-INV3 TRUST - RMBS	09/01/2025	Paydown		29,174	29,174	29,402	29,401		(227)		(227)		29,174				1,197	09/25/2054	1.A FE
465970-AA-9	JPMMT 24VIS1 A1 - RMBS	09/01/2025	Paydown		54,943	54,943	54,942	54,943						54,943				2,234	07/25/2064	1.A FE
46658D-AA-7	JPMMT 24VIS2 A1 - CMO/RMBS	09/01/2025	Paydown		53,939	53,939	53,938	53,939						53,939				2,078	11/25/2064	1.A FE
46658D-AB-5	JPMMT 24VIS2 A2 - CMO/RMBS	09/01/2025	Paydown		71,917	71,917	71,916	71,917						71,917				2,891	11/25/2064	1.D FE
46658L-AK-7	JPMMT 2410 A6 - RMBS	09/01/2025	Paydown		349,194	349,194	348,080	348,085		1,109		1,109		349,194				13,338	03/25/2055	1.A FE
46658P-AL-6	JPMMT 24INV1 A6A - RMBS	09/01/2025	Paydown		143,960	143,960	143,115	143,118		841		841		143,960				5,185	04/26/2055	1.A FE
61775U-AA-6	MSRM 24NQM1 A1 - RMBS	09/01/2025	Paydown		161,523	161,523	162,351	162,352		(829)		(829)		161,523				6,401	12/26/2068	1.A
67118T-AA-2	OBX 24-NQM4 A1 - RMBS	09/01/2025	Paydown		408,211	408,211	408,204	408,438		(227)		(227)		408,211				16,414	01/25/2064	1.A
67119D-AA-6	OBX 24NQM9 A1 - RMBS	09/01/2025	Paydown		200,282	200,282	201,433			(1,151)		(1,151)		200,282				1,892	01/25/2064	1.A FE
67449D-AA-7	OBX 24NQ15 A1 - RMBS	09/01/2025	Paydown		245,845	245,845	245,843	245,846		(1)		(1)		245,845				8,525	10/27/2064	1.A FE
89172P-AC-3	TPMT 2016-2 M1 - CMO/RMBS	09/01/2025	Paydown		172,761	172,761	158,744	170,515		2,246		2,246		172,761				3,465	08/25/2055	1.A FE
89173H-AB-2	TPMT 2017-2 A2 - RMBS	09/01/2025	Paydown		678,476	678,476	696,578	677,939		537		537		678,476				14,941	04/25/2057	1.A FE
89173U-AA-5	TPMT 2017-4 A1 - RMBS	09/01/2025	Paydown		13,785	13,785	14,173	13,942		(157)		(157)		13,785				250	06/25/2057	1.A FE
89175J-AA-8	TPMT 176 A1 - RMBS	09/01/2025	Paydown		14,605	14,605	14,678	14,602		3		3		14,605				266	10/25/2057	1.A FE
924925-AD-2	VERUS 2024-7 A2 - RMBS	09/01/2025	Paydown		96,663	96,663	96,225			438		438		96,663				881	09/25/2069	1.B FE
92539T-AA-1	VERUS 2023-4 A1 - CMO/RMBS	09/01/2025	Paydown		38,221	38,221	38,102	38,158		63		63		38,221				1,478	05/25/2068	1.A
92539U-AA-8	VERUS 2024-2 A1 - RMBS	09/01/2025	Paydown		372,377	372,377	375,142	374,839		(2,462)		(2,462)		372,377				14,897	02/25/2069	1.A FE
92540D-AA-3	VERUS 2023-8 A1 - RMBS	09/01/2025	Paydown		155,638	155,638	157,316	157,405		(1,767)		(1,767)		155,638				6,552	12/26/2068	1.A FE
92540E-AA-1	VERUS 2024-1 A1 - RMBS	09/01/2025	Paydown		179,408	179,408	179,151	179,532		(124)		(124)		179,408				6,881	01/25/2069	1.A FE
92540F-AA-8	VERUS 24INV1 A1 - RMBS	09/01/2025	Paydown		219,834	219,834	220,239	220,804		(970)		(970)		219,834				8,799	03/25/2069	1.A FE
92540J-AA-0	VERUS 2024-6 A1 - RMBS	09/01/2025	Paydown		67,403	67,403	67,402	67,403						67,403				2,626	07/25/2069	1.A FE
93362Y-AB-8	WAMU 2006-AR5 12A - CMO/RMBS	09/01/2025	Paydown		32,285	32,285	31,437	27,861	3,758	666		4,424		32,285				957	06/25/2046	4.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					4,449,842	4,449,842	4,414,278	3,899,594	8,236	38,626		46,862		4,449,842				138,588	XXX	XXX
05612J-AA-5	BX 2024-WPT A - CMBS	08/15/2025	Paydown		546,000	546,000	544,633	543,512		2,488		2,488		546,000				21,639	04/15/2041	1.A FE
05612K-AA-2	BX 2024-BRVE A - CMBS	09/15/2025	Paydown		201,628	201,628	201,124	200,690		938		938		201,628				8,158	04/15/2041	1.A FE
12636F-BJ-1	COMM 2015-LC23 A4 - CMBS	09/01/2025	Paydown		1,602,854	1,602,854	1,796,011	1,629,943		(27,088)		(27,088)		1,602,854				41,065	10/13/2048	1.A FE
17324D-AU-8	CGCMT 2015-P1 A5 - CMBS	07/17/2025	Paydown		641,014	641,014	713,829	648,372		(7,358)		(7,358)		641,014				13,899	09/17/2048	1.A FE
36250P-AD-7	GSMS 2015-GC32 A4 - CMBS	07/11/2025	Paydown		388,674	388,674	433,068	392,905		(4,230)		(4,230)		388,674				8,534	07/10/2048	1.A FE
36252T-AS-4	GSMS 2016-GS2 AAB - CMBS	09/01/2025	Paydown		132,466	132,466	128,994	132,021		445		445		132,466				2,574	05/12/2049	1.A FE
61691J-AS-3	MSC 2017-H1 ASB - CMBS	09/01/2025	Paydown		118,495	118,495	116,768	118,189		305		305		118,495				2,603	06/17/2050	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					3,631,131	3,631,131	3,934,427	3,665,631		(34,500)		(34,500)		3,631,131				98,472	XXX	XXX
03764Q-BC-5	APID XV 1RR - CDO	08/19/2025	Various		1,359,043	1,359,043	1,359,655	1,355,503		2,940		2,940		1,358,443		600	600	59,996	04/21/2031	1.A FE
04942V-AW-4	ATCLO 13R ANR - CDO	07/22/2025	Paydown		263,370	263,370	263,370	263,370						263,370				11,466	04/22/2031	1.A FE
12554A-AL-6	CIFC 2019-II AR - CDO	09/12/2025	Call @ 100.00		2,400,000	2,400,000	2,400,000	2,400,000						2,400,000				127,221	04/17/2034	1.A FE
14686A-AY-5	CARVL II AR2 - CDO	07/21/2025	Paydown		114,607	114,607	114,607	114,607						114,607				3,784	04/20/2032	1.A FE
47047J-AJ-3	JTWN XII A1R - CDO	09/04/2025	Various		6,594,253	6,594,253	6,594,253	6,594,253						6,594,253				330,118	04/20/2032	1.A FE
56607K-AQ-7	MP19 XIX DR - CDO	09/15/2025	Call @ 100.00		1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				91,931	01/19/2034	2.C FE
63170M-AA-1	NCC 2018-I A - CDO	07/15/2025	Paydown		170,934	170,934	168,156	174,572		(3,638)		(3,638)		170,934				7,541	07/15/2031	1.A FE
67110D-BA-4	OCP 2016-11 A12 - CDO	07/11/2025	Paydown		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				123,850	04/28/2036	1.A FE
67590G-BG-3	OCT17 17RRR A1R - CDO	07/25/2025	Paydown		155,649	155,649	154,871	159,129		(3,480)		(3,480)		155,649				6,690	01/27/2031	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
69700G-AJ-1	PLMRS 2019-1 A1R - CDO	09/08/2025	Call @ 100.00		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				217,447	11/14/2034	1.A FE
69700G-AL-6	PLMRS 2019-1 A2R - CDO	09/08/2025	Call @ 100.00		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				132,300	11/14/2034	1.C FE
70015Q-AG-3	PAIA 2021-1 C - CDO	09/04/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				74,610	01/20/2034	2.B
72134A-AA-3	PIPK 9 A - CDO	07/28/2025	Paydown		3,000,000	3,000,000	2,996,100	2,984,174		15,826		15,826		3,000,000				133,010	10/27/2034	1.A FE
83610J-AA-4	SNDPT 19 A - CDO	07/15/2025	Paydown		225,927	225,927	222,990	231,343		(5,416)		(5,416)		225,927				9,710	04/15/2031	1.A FE
92330E-AP-2	VENTR 19RR ARR - CDO	07/15/2025	Paydown		396,034	396,034	396,034	396,034						396,034				17,802	01/15/2032	1.A FE
92913U-BG-0	VOYA 2015-3 3R3 - CDO	08/15/2025	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				151,204	10/20/2031	1.C FE
92917J-AA-5	VOYA 2018-2 A1 - CDO	07/15/2025	Paydown		94,133	94,133	93,667	96,251		(2,118)		(2,118)		94,133				4,046	07/15/2031	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					29,973,949	29,973,949	29,963,702	29,969,234		4,115		4,115		29,973,349		600	600	1,502,725	XXX	XXX
16144B-AB-4	CHAOT 241 A2 - ABS	09/25/2025	Paydown		874,074	874,074	874,000	874,017		57		57		874,074				31,640	04/26/2027	1.A FE
78436X-AB-3	SFAST 243 A2 - ABS	09/20/2025	Paydown		831,688	831,688	831,633	831,637		51		51		831,688				26,032	05/22/2028	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,705,762	1,705,762	1,705,634	1,705,654		108		108		1,705,762				57,672	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					42,066,703	42,066,703	42,345,153	41,057,349	8,236	(12,750)		(4,514)		42,066,103		600	600	1,867,146	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					42,066,703	42,066,703	42,345,153	41,057,349	8,236	(12,750)		(4,514)		42,066,103		600	600	1,867,146	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					42,066,703	42,066,703	42,345,153	41,057,349	8,236	(12,750)		(4,514)		42,066,103		600	600	1,867,146	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					67,301,834	67,156,623	67,515,458	66,143,139	13,560	(11,317)		2,242		67,158,650		135,090	135,090	2,591,374	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
000957-10-0	ABM INDUSTRIES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,515.000	171,218		165,673	9,468	(1,710)			(1,710)		165,673		5,545	5,545	1,716		
00130H-10-5	THE AES CORPORATION	08/12/2025	JP MORGAN SECURITIES LLC	33,375.000	432,356		438,397							438,397		(6,041)	(6,041)	11,745		
00181T-10-7	A MARK PRECIOUS METALS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	25.000	572		746	685	61			61		746		(174)	(174)	15		
00206R-10-2	AT&T ORD	08/12/2025	CITADEL SECURITIES LLC	10,980.000	312,870		295,168							295,168		17,702	17,702	6,094		
002824-10-0	ABBOTT LABORATORIES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,929.000	382,184		305,550	331,299	(25,749)			(25,749)		305,550		76,634	76,634	5,184		
00287Y-10-9	ABBVIE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,160.000	626,734		529,711	561,532	(31,821)			(31,821)		529,711		97,023	97,023	15,547		
00486H-10-5	ADTRAN HOLDINGS ORD	08/12/2025	JP MORGAN SECURITIES LLC	1,650.000	15,014		8,617	13,745	(5,127)			(5,127)		8,617		6,397	6,397			
00653Q-10-2	ADAPTHEALTH ORD	08/12/2025	JP MORGAN SECURITIES LLC	200.000	1,894		3,691	1,904	1,787			1,787		3,691		(1,797)	(1,797)			
00724F-10-1	ADOBE ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	60.000	20,299		32,987	26,681	6,306			6,306		32,987		(12,688)	(12,688)			
00751Y-10-6	ADVANCE AUTO PARTS ORD	08/12/2025	UBS SECURITIES LLC	2,595.000	156,075		121,071							121,071		35,004	35,004	649		
007903-10-7	ADVANCED MICRO DEVICES ORD	08/12/2025	GOLDMAN	500.000	86,705		39,047	60,395	(21,349)			(21,349)		39,047		47,658	47,658			
00827B-10-6	AFFIRM HOLDINGS CL A ORD	08/12/2025	UBS SECURITIES LLC	150.000	11,369		6,567	9,135	(2,568)			(2,568)		6,567		4,802	4,802			
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD	08/12/2025	JP MORGAN SECURITIES LLC	550.000	157,201		162,608							162,608		(5,407)	(5,407)	1,969		
012653-10-1	ALBEMARLE ORD	06/27/2025	GOLDMAN	0.000														105		
013091-10-3	ALBERTSONS COMPANIES CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	8,110.000	156,803		178,045							178,045		(21,243)	(21,243)	2,433		
018581-10-8	BREAD FINANCIAL HOLDINGS ORD	08/12/2025	UBS SECURITIES LLC	80.000	4,807		3,596	4,885	(1,289)			(1,289)		3,596		1,211	1,211	50		
018802-10-8	ALLIANT ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	15,995.000	1,034,473		1,016,262							1,016,262		18,212	18,212	16,235		
02005N-10-0	ALLY FINANCIAL ORD	08/12/2025	UBS SECURITIES LLC	8,170.000	310,701		336,899	294,202	42,697			42,697		336,899		(26,198)	(26,198)	7,353		
02209S-10-3	ALTRIA GROUP ORD	06/27/2025	UBS SECURITIES LLC	0.000														8,589		
02215L-20-9	KINETIK HOLDINGS CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	2,010.000	82,308		84,537	113,987	(29,450)			(29,450)		84,537		(2,228)	(2,228)	4,703		
023135-10-6	AMAZON COM ORD	08/12/2025	JP MORGAN SECURITIES LLC	449.000	99,709		55,531	98,506	(42,975)			(42,975)		55,531		44,178	44,178			
02376R-10-2	AMERICAN AIRLINES GROUP ORD	08/12/2025	CITADEL SECURITIES LLC	1,250.000	15,981		21,888	10,894	72			72		21,888		(5,908)	(5,908)			
025537-10-1	AMERICAN ELECTRIC POWER ORD	08/12/2025	CITADEL SECURITIES LLC	11,430.000	1,273,011		1,115,525	369,381	(16,227)			(16,227)		1,115,525		157,485	157,485	18,079		
025816-10-9	AMERICAN EXPRESS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,170.000	354,703		186,270	347,244	(160,974)			(160,974)		186,270		168,433	168,433	2,738		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
025932-10-4	AMERICAN FINANCIAL GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,320.000	302,553		293,186							293,186		9,367	9,367	3,712		
032095-10-1	AMPHENOL CL A ORD	06/27/2025	CITADEL SECURITIES LLC	0.000														516		
037598-10-9	APOGEE ENTERPRISES ORD	08/12/2025	UBS SECURITIES LLC	1,075.000	46,241		45,401	76,766	(31,365)			(31,365)		45,401		840	840	839		
03769M-10-6	APOLLO GLOBAL MANAGEMENT ORD	08/12/2025	CITADEL SECURITIES LLC	245.000	35,843		29,096	40,464	(11,368)			(11,368)		29,096		6,747	6,747	238		
037833-10-0	APPLE ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	498.000	114,801		72,779	124,709	(51,930)			(51,930)		72,779		42,022	42,022	383		
03852U-10-6	ARAMARK ORD	08/12/2025	CITADEL SECURITIES LLC	1,115.000	43,992		41,902							41,902		2,089	2,089	351		
03957W-10-6	ARCHROCK ORD	08/12/2025	GOLDMAN	2,355.000	55,483		47,619	58,616	(10,997)			(10,997)		47,619		7,863	7,863	1,389		
04206A-10-1	ARLO TECHNOLOGIES ORD	08/12/2025	CITADEL SECURITIES LLC	665.000	12,146		6,387	7,441	(1,054)			(1,054)		6,387		5,759	5,759			
046224-10-1	ASTEC INDUSTRIES ORD	08/12/2025	CITADEL SECURITIES LLC	25.000	1,094		734	840	(106)			(106)		734		360	360	10		
051774-10-7	AURORA INNOVATION CL A ORD	08/12/2025	UBS SECURITIES LLC	4,700.000	29,020		13,208	29,610	(16,402)			(16,402)		13,208		15,812	15,812			
053604-10-4	AVEPOINT CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	390.000	5,772		3,299	6,439	(3,140)			(3,140)		3,299		2,473	2,473			
05370A-10-8	AVIDITY BIOSCIENCES ORD	08/12/2025	UBS SECURITIES LLC	350.000	16,177		7,147	10,178	(3,031)			(3,031)		7,147		9,030	9,030			
05463X-10-6	AXOGEN ORD	08/12/2025	CITADEL SECURITIES LLC	380.000	5,362		3,493	6,262	(2,769)			(2,769)		3,493		1,868	1,868			
05508R-10-6	B AND G FOODS ORD	08/12/2025	CITADEL SECURITIES LLC	21,060.000	88,336		167,813	36,276	14,417			14,417		167,813		(79,477)	(79,477)	9,003		
05722G-10-0	BAKER HUGHES CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	9,245.000	393,601		312,529	379,230	(66,701)			(66,701)		312,529		81,072	81,072	6,379		
05990K-10-6	BANC OF CALIFORNIA ORD	06/27/2025	CITIGROUP GLOBAL MARKETS INC.	0.000														174		
064058-10-0	BANK OF NEW YORK MELLON ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,400.000	664,964		437,786	319,613	(67,715)			(67,715)		437,786		227,179	227,179	8,355		
077454-10-6	BELDEN ORD	08/12/2025	JP MORGAN SECURITIES LLC	265.000	32,653		24,770	29,842	(5,072)			(5,072)		24,770		7,883	7,883	40		
084670-70-2	BERKSHIRE HATHAWAY CL B ORD	08/12/2025	GOLDMAN	619.000	291,518		219,877	280,580	(60,703)			(60,703)		219,877		71,641	71,641			
086516-10-1	BEST BUY ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														5,054		
09260D-10-7	BLACKSTONE ORD	08/12/2025	Various	900.000	157,094		134,124							134,124		22,970	22,970	1,343		
09627Y-10-9	BLUEPRINT MEDICINES ORD	07/18/2025	CORPORATE REORGANIZATIONS	1,185.000	152,865		121,323	103,356	17,968			17,968		121,323		31,542	31,542			
097023-10-5	BOEING ORD	08/12/2025	MORGAN STANLEY CO	65.000	15,029		13,592	11,505	2,087			2,087		13,592		1,437	1,437			
110122-10-8	BRISTOL MYERS SQUIBB ORD	08/12/2025	JP MORGAN SECURITIES LLC	13,900.000	646,274		700,509	786,184	(85,675)			(85,675)		700,509		(54,235)	(54,235)	25,854		
118440-10-6	BUCKLE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,935.000	442,380		339,387	306,384	(38,560)			(38,560)		339,387		102,993	102,993	22,925		
12008R-10-7	BUILDERS FIRSTSOURCE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	390.000	53,473		62,622	55,743	6,879			6,879		62,622		(9,148)	(9,148)			
12504L-10-9	CBRE GROUP CL A ORD	08/12/2025	UBS SECURITIES LLC	1,110.000	172,122		136,464							136,464		35,658	35,658			
125896-10-0	CMS ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	8,780.000	638,738		608,502							608,502		30,236	30,236	4,763		
126650-10-0	CVS HEALTH ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	5,050.000	328,828		364,543	226,695	137,849			137,849		364,543		(35,715)	(35,715)	10,075		
12740C-10-3	CADENCE BANK ORD	06/27/2025	CITIGROUP GLOBAL MARKETS INC.	0.000														1,305		
12769G-10-0	CAESARS ENTERTAINMENT ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	700.000	17,153		35,023	23,394	11,629			11,629		35,023		(17,870)	(17,870)			
128030-20-2	CAL MAINE FOODS ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	2,520.000	270,155		154,924	259,358	(104,435)			(104,435)		154,924		115,232	115,232	18,492		
134429-10-9	THE CAMPBELL S COMPANY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	9,800.000	314,434		301,848							301,848		12,586	12,586	3,822		
138103-10-6	CANTALOUPE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,195.000	13,087		9,447	11,364	(1,917)			(1,917)		9,447		3,640	3,640			
14167L-10-3	CAREDX ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	330.000	4,118		7,982	7,065	917			917		7,982		(3,864)	(3,864)			
14179K-10-1	CARGO THERAPEUTICS, INC.	08/20/2025	CORPORATE REORGANIZATIONS	1,015.000	4,445		16,807	14,636	2,171			2,171		16,807		(12,362)	(12,362)			
143658-30-0	CARNIVAL ORD	08/12/2025	GOLDMAN	1,920.000	56,341		23,732	47,846	(24,115)			(24,115)		23,732		32,610	32,610			
14448C-10-4	CARRIER GLOBAL ORD	08/12/2025	CITADEL SECURITIES LLC	1,425.000	93,999		63,701	97,271	(33,569)			(33,569)		63,701		30,298	30,298	962		
147528-10-3	CASEYS GENERAL STORES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	130.000	67,536		35,372	51,510	(16,137)			(16,137)		35,372		32,164	32,164	204		
14888U-10-1	CATALYST PHARMACEUTICALS ORD	08/12/2025	UBS SECURITIES LLC	570.000	11,434		7,912	11,896	(3,984)			(3,984)		7,912		3,522	3,522			
149123-10-1	CATERPILLAR ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,315.000	543,825		405,243	477,029	(71,786)			(71,786)		405,243		138,582	138,582	5,694		
16115Q-30-8	CHART INDUSTRIES ORD	08/12/2025	CITADEL SECURITIES LLC	58.000	11,540		8,055	11,069	(3,014)			(3,014)		8,055		3,485	3,485			
163072-10-1	CHEESECAKE FACTORY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,400.000	149,098		101,628	56,928	(11,939)			(11,939)		101,628		47,470	47,470	1,620		
172062-10-1	CINCINNATI FINANCIAL ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														905		
17275R-10-2	CISCO SYSTEMS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,460.000	746,111		505,810	619,232	(113,422)			(113,422)		505,810		240,301	240,301	12,761		
172967-42-4	CITIGROUP ORD	08/12/2025	UBS SECURITIES LLC	6,906.000	656,930		461,247	486,113	(24,866)			(24,866)		461,247		195,683	195,683	11,878		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE CENTRAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
189054-10-9	CLOROX ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,810.000	466,768		539,805							539,805		(73,038)	(73,038)	3,587		
18915M-10-7	CLOUDFLARE CL A ORD	08/12/2025	UBS SECURITIES LLC	145.000	29,175		12,300	15,614	(3,314)			(3,314)		12,300		16,876	16,876			
19247A-10-0	COHEN & STEERS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,405.000	105,756		102,428	129,738	(27,309)			(27,309)		102,428		3,327	3,327	2,613		
194162-10-3	COLGATE PALMOLIVE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,930.000	248,219		284,563	266,366	18,197			18,197		284,563		(36,344)	(36,344)	4,512		
199908-10-4	COMFORT SYSTEMS USA ORD	08/12/2025	UBS SECURITIES LLC	70.000	49,447		24,686	12,722	(5,473)			(5,473)		24,686		24,761	24,761	60		
20030N-10-1	COMCAST CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	23,318.000	748,697		916,716	875,125	41,592			41,592		916,716		(168,019)	(168,019)	22,618		
200525-10-3	COMMERCE BANCSHARES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,195.000	134,447		135,003							135,003		(555)	(555)	1,207		
204149-10-8	COMMUNITY TRUST BANCORP ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														620		
205887-10-2	CONAGRA BRANDS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	69,270.000	1,349,054		1,686,394	698,190	25,812			25,812		1,686,394		(337,340)	(337,340)	45,738		
209115-10-4	CONSOLIDATED EDISON ORD	08/12/2025	NATIONAL FINL SVCS CORP,	4,635.000	479,523		454,812							454,812		24,711	24,711			
21036P-10-8	CONSTELLATION BRANDS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,400.000	407,837		440,923	132,600	18,954			18,954		440,923		(33,086)	(33,086)	3,666		
21044C-10-7	CONSTRUCTION PARTNERS CL A ORD	08/12/2025	GOLDMAN	435.000	51,439		16,392	38,480	(22,088)			(22,088)		16,392		35,047	35,047			
22160N-10-9	COSTAR GROUP ORD	08/12/2025	JP MORGAN SECURITIES LLC	364.002	32,169		25,975	26,059	(84)			(84)		25,975		6,193	6,193			
22207T-10-1	COUCHBASE ORD	09/24/2025	Various	1,430.000	34,872		22,097	22,294	(197)			(197)		22,097		12,775	12,775			
22410J-10-6	CRACKER BARREL OLD COUNTRY STORE ORD	08/12/2025	UBS SECURITIES LLC	1,060.000	61,898		82,247	28,016	21,363			21,363		82,247		(20,349)	(20,349)	530		
22658D-10-0	CRICUT CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	22,695.000	125,063		147,127							147,127		(22,064)	(22,064)	19,291		
229663-10-9	CUBESMART REIT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,910.000	74,072		85,469	81,844	3,626			3,626		85,469		(11,397)	(11,397)	2,980		
235825-20-5	DANA INCORPORATED ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,895.000	72,399		55,161	2,370	(54)			(54)		55,161		17,238	17,238	820		
235851-10-2	DANAHER ORD	06/27/2025	CITIGROUP GLOBAL MARKETS INC.	0.000														267		
237194-10-5	DARDEN RESTAURANTS ORD	08/12/2025	CITADEL SECURITIES LLC	1,540.000	314,044		288,979							288,979		25,064	25,064	4,466		
23804L-10-3	DATADOG CL A ORD	08/12/2025	GOLDMAN	61.000	7,875		7,544	8,716	(1,173)			(1,173)		7,544		331	331			
238337-10-9	DAVE BUSTERS ENTERTAINMENT ORD	08/12/2025	CITADEL SECURITIES LLC	95.000	2,444		3,632	2,773	859			859		3,632		(1,187)	(1,187)			
24703L-20-2	DELL TECHNOLOGIES CL C ORD	08/12/2025	MORGAN STANLEY CO	1,300.000	183,163		172,750	97,378	25,350			25,350		172,750		10,413	10,413	1,944		
247361-70-2	DELTA AIR LINES ORD	08/12/2025	JP MORGAN SECURITIES LLC	3,060.000	178,580		142,909	185,130	(42,221)			(42,221)		142,909		35,671	35,671	1,492		
24906P-10-9	DENTSPLY SIRONA ORD	06/27/2025	UBS SECURITIES LLC	0.000														775		
253393-10-2	DICKS SPORTING ORD	09/08/2025	Not Available	0.440	98		89	89						89		9	9			
253868-10-3	DIGITAL REALTY REIT ORD	08/12/2025	JP MORGAN SECURITIES LLC	200.000	33,675		28,153	35,466	(7,313)			(7,313)		28,153		5,522	5,522	732		
25402D-10-2	DIGITALOCEAN HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	315.000	9,459		15,410	10,732	4,678			4,678		15,410		(5,952)	(5,952)			
25659T-10-7	DOLBY LABORATORIES CL A ORD	08/12/2025	GOLDMAN	2,030.000	146,961		150,474							150,474		(3,514)	(3,514)	670		
256677-10-5	DOLLAR GENERAL ORD	08/12/2025	GOLDMAN	1,470.000	168,939		151,808	55,728	37,239			37,239		151,808		17,131	17,131	2,168		
256746-10-8	DOLLAR TREE ORD	08/12/2025	CITADEL SECURITIES LLC	48.000	5,535		7,003	3,597	3,406			3,406		7,003		(1,468)	(1,468)			
257701-20-1	DONEGAL GROUP CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,940.000	51,206		44,485	45,482	(997)			(997)		44,485		6,721	6,721	1,580		
26142V-10-5	DRAFTKINGS CL A ORD	08/12/2025	GOLDMAN	887.000	38,039		34,230	5,654	(318)			(318)		34,230		3,809	3,809			
267475-10-1	DYCOM INDUSTRIES ORD	08/12/2025	GOLDMAN	95.000	26,441		10,461	16,536	(6,074)			(6,074)		10,461		15,980	15,980			
26875P-10-1	EOG RESOURCES ORD	08/12/2025	CITADEL SECURITIES LLC	7,775.000	923,588		932,232	639,255	(43,044)			(43,044)		932,232		(8,643)	(8,643)	21,855		
26884L-10-9	EQT ORD	08/12/2025	GOLDMAN	2,510.000	127,256		91,252	115,736	(24,484)			(24,484)		91,252		36,003	36,003	1,186		
27579R-10-4	EAST WEST BANCORP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,550.000	158,008		138,021							138,021		19,987	19,987	1,860		
292218-10-4	EMPLOYERS HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	4,200.000	177,040		178,480	215,166	(36,686)			(36,686)		178,480		(1,441)	(1,441)	2,604		
293594-13-1	ENOVIX EQY WARRANT	07/31/2025	JP MORGAN SECURITIES LLC	762.000	3,654											3,654	3,654			
29364G-10-3	ENTERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,855.000	167,395		153,298							153,298		14,097	14,097			
29452E-10-1	EQUITABLE HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,540.000	139,034		124,309							124,309		14,725	14,725	1,981		
29670G-10-2	ESSENTIAL UTILITIES ORD	08/12/2025	GOLDMAN	4,105.000	157,671		151,705							151,705		5,966	5,966	1,406		
297602-10-4	ETHAN ALLEN INTERIORS ORD	08/12/2025	GOLDMAN	75.000	2,265		2,226	2,108	118			118		2,226		39	39	59		
30041R-10-8	EVERQUOTE CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	145.000	3,478		935	2,899	(1,963)			(1,963)		935		2,543	2,543			
30049H-10-2	EVOLV TECHNOLOGIES HOLDINGS CL A ORD	08/12/2025	GOLDMAN	890.000	6,546		3,970	3,516	454			454		3,970		2,576	2,576			
30161N-10-1	EXELON ORD	08/12/2025	NATIONAL FINL SVCS CORP,	22,625.000	1,007,428		931,297	179,731	(14,490)			(14,490)		931,297		76,131	76,131	12,870		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
302081-10-4	EXLSERVICE HOLDINGS ORD	08/12/2025	CITADEL SECURITIES LLC	2,965.000	125,566		134,790							134,790		(9,224)	(9,224)			
30225T-10-2	EXTRA SPACE STORAGE REIT ORD	08/12/2025	GOLDMAN	68.000	9,211		10,278	10,173	105			105		10,278		(1,067)	(1,067)	220		
311900-10-4	FASTENAL ORD	08/12/2025	CITADEL SECURITIES LLC	11,090.000	533,923		381,085	226,157	(27,737)			(27,737)		381,085		152,838	152,838	6,232		
31428X-10-6	FEDEX ORD	06/27/2025	GOLDMAN	0.000														493		
31488V-10-7	FERGUSON ENTERPRISES ORD	06/27/2025	MORGAN STANLEY CO	0.000														548		
318672-70-6	FIRST BANCORP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,195.000	110,312		85,954	96,575	(10,621)			(10,621)		85,954		24,358	24,358	1,590		
319383-20-4	FIRST BUSEY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,030.000	46,970		47,452	23,924	685			685		47,452		(482)	(482)	1,269		
319829-10-7	FIRST COMMONWEALTH FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	935.000	15,710		13,392	15,820	(2,428)			(2,428)		13,392		2,318	2,318	374		
320517-10-5	FIRST HORIZON ORD	06/27/2025	CITADEL SECURITIES LLC	0.000														170		
32055Y-20-1	FIRST INTERSTATE BANCSYSTEM ORD	08/12/2025	JP MORGAN SECURITIES LLC	1,170.000	34,719		34,090	12,663	(1,648)			(1,648)		34,090		629	629	1,466		
336433-10-7	FIRST SOLAR ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10.000	1,849		1,658	1,762	(104)			(104)		1,658		191	191			
33768G-10-7	FIRSTCASH HOLDINGS ORD	08/12/2025	GOLDMAN	145.000	19,966		13,668	15,022	(1,354)			(1,354)		13,668		6,298	6,298	110		
337738-10-8	FISERV ORD	08/12/2025	NATIONAL FINL SVCS CORP,	570.000	75,357		65,339	117,089	(51,750)			(51,750)		65,339		10,018	10,018			
337932-10-7	FIRSTENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	13,170.000	573,386		521,220	105,218	(2,420)			(2,420)		521,220		52,166	52,166	11,194		
343412-10-2	FLUOR ORD	08/12/2025	UBS SECURITIES LLC	640.000	27,606		19,471	31,565	(12,093)			(12,093)		19,471		8,135	8,135			
35243J-10-1	FRANKLIN BSP REALTY TR ORD	08/12/2025	NATIONAL FINL SVCS CORP,	850.000	9,272		10,523	10,659	(136)			(136)		10,523		(1,251)	(1,251)	905		
353514-10-2	FRANKLIN ELECTRIC ORD	08/12/2025	CITADEL SECURITIES LLC	375.000	35,705		34,678	7,309	(117)			(117)		34,678		1,028	1,028	139		
354613-10-1	FRANKLIN RESOURCES ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														14,784		
35671D-85-7	FREEPORT MCMORAN ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,410.000	143,814		132,958	129,853	3,106			3,106		132,958		10,855	10,855	1,535		
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD	08/12/2025	UBS SECURITIES LLC	185.000	13,744		12,319	14,463	(2,144)			(2,144)		12,319		1,425	1,425	19		
364760-10-8	GAP ORD	08/12/2025	CITADEL SECURITIES LLC	7,215.000	146,858		145,224							145,224		1,633	1,633	2,381		
36828A-10-1	GE VERNOVA ORD	08/12/2025	GOLDMAN	240.000	157,537		86,860							86,860		70,677	70,677	120		
369550-10-8	GENERAL DYNAMICS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,520.000	1,103,642		940,653	312,236	10,455			10,455		940,653		162,989	162,989	14,067		
370334-10-4	GENERAL MILLS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,890.000	535,040		608,151	77,162	2,765			2,765		608,151		(73,112)	(73,112)	10,273		
37045V-10-0	GENERAL MOTORS ORD	08/12/2025	MORGAN STANLEY CO	486.000	26,329		19,868	25,889	(6,021)			(6,021)		19,868		6,461	6,461	131		
371901-10-9	GENTEX ORD	08/12/2025	NATIONAL FINL SVCS CORP,	17,080.000	464,808		435,761	61,339	13,590			13,590		435,761		29,047	29,047	4,355		
377322-10-2	GLAUKOS ORD	08/12/2025	GOLDMAN	25.000	2,199		1,981	3,749	(1,768)			(1,768)		1,981		219	219			
37892E-10-2	GLOBAL INDUSTRIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,970.000	104,680		91,648	73,626	18,022			18,022		91,648		13,032	13,032	2,317		
384109-10-4	GRACO ORD	08/12/2025	JP MORGAN SECURITIES LLC	1,430.000	121,042		112,437	120,535	(8,098)			(8,098)		112,437		8,605	8,605	1,180		
393657-10-1	GREENBRIER ORD	08/12/2025	NATIONAL FINL SVCS CORP,	760.000	35,558		33,889	46,352	(12,464)			(12,464)		33,889		1,669	1,669	714		
416515-10-4	THE HARTFORD INSURANCE GROUP ORD	06/27/2025	GOLDMAN	0.000														632		
42226A-10-7	HEALTHEQUITY ORD	08/12/2025	UBS SECURITIES LLC	113.000	10,509		6,962	10,842	(3,880)			(3,880)		6,962		3,547	3,547			
42250P-10-3	HEALTHPEAK PROPERTIES ORD	08/12/2025	GOLDMAN	4.000	67		109	81	28			28		109		(42)	(42)	3		
42824C-10-9	HEWLETT PACKARD ENTERPRISE ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														1,735		
436893-20-0	HOME BANCSHARES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,535.000	158,098		138,226	156,641	(18,415)			(18,415)		138,226		19,872	19,872	2,186		
440452-10-0	HORMEL FOODS ORD	08/12/2025	JP MORGAN SECURITIES LLC	9,670.000	277,863		289,903							289,903		(12,040)	(12,040)	5,609		
446150-10-4	HUNTINGTON BANCSHARES ORD	06/27/2025	CITIGROUP GLOBAL MARKETS INC.	0.000														1,366		
44812J-10-4	HUT 8 ORD	08/12/2025	JP MORGAN SECURITIES LLC	2,915.000	62,467		44,732	59,685	(14,952)			(14,952)		44,732		17,735	17,735			
44951W-10-6	IES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5.000	1,743		722	1,005	(283)			(283)		722		1,021	1,021			
451107-10-6	IDACORP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,325.000	166,070		151,869							151,869		14,201	14,201	1,140		
45167R-10-4	IDEX ORD	08/12/2025	GOLDMAN	1,100.000	179,398		205,001	57,555	(3,205)			(3,205)		205,001		(25,602)	(25,602)	1,557		
457669-30-7	INSMED ORD	08/12/2025	NATIONAL FINL SVCS CORP,	365.000	44,141		24,886							24,886		19,255	19,255			
45828L-10-8	INTEGRAL AD SCIENCE HOLDING ORD	08/12/2025	JP MORGAN SECURITIES LLC	130.000	1,138		2,361	1,357	1,004			1,004		2,361		(1,223)	(1,223)			
45867G-10-1	INTERDIGITAL ORD	08/12/2025	GOLDMAN	580.000	159,230		128,453							128,453		30,777	30,777	696		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD	08/12/2025	UBS SECURITIES LLC	1,290.000	301,866		179,659	283,581	(103,922)			(103,922)		179,659		122,207	122,207	6,489		
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD	06/27/2025	MORGAN STANLEY CO	0.000														528		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
46187W-10-7	INVITATION HOMES ORD	08/12/2025	UBS SECURITIES LLC	585.000	17,453		19,161	18,702	459			459		19,161		(1,708)	(1,708)	509		
46284V-10-1	IRON MOUNTAIN ORD	08/12/2025	Various	545.000	49,554		30,119	57,285	(27,165)			(27,165)		30,119		19,434	19,434	1,391		
46565G-10-4	ITEOS THERAPEUTICS ORD	09/03/2025	CORPORATE REORGANIZATIONS	1,305.000	13,111		19,786	10,022	9,763			9,763		19,786		(6,674)	(6,674)			
465741-10-6	ITRON ORD	08/12/2025	UBS SECURITIES LLC	390.000	49,167		27,058	42,346	(15,288)			(15,288)		27,058		22,109	22,109			
46625H-10-0	JPMORGAN CHASE ORD	08/12/2025	GOLDMAN	1,790.000	524,693		230,437	429,081	(198,644)			(198,644)		230,437		294,256	294,256	7,250		
483007-70-4	KAISER ALUMINUM ORD	08/12/2025	NATIONAL FINL SVCS CORP,	730.000	54,492		52,227	51,297	929			929		52,227		2,265	2,265	1,686		
489170-10-0	KENNAMETAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,505.000	154,502		170,688	180,270	(9,582)			(9,582)		170,688		(16,186)	(16,186)	4,503		
49177J-10-2	KENVUE ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	15,295.000	325,852		271,999	326,548	(54,550)			(54,550)		271,999		53,854	53,854	6,271		
49271V-10-0	KEURIG DR PEPPER ORD	06/27/2025	GOLDMAN	0.000														2,737		
49456B-10-1	KINDER MORGAN CL P ORD	08/12/2025	CITADEL SECURITIES LLC	28,545.000	751,433		672,959	430,591	(115,018)			(115,018)		672,959		78,474	78,474	21,217		
50012A-10-8	KODIAK GAS SERVICES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,880.000	133,225		103,631	158,420	(54,789)			(54,789)		103,631		29,594	29,594	5,083		
500643-20-0	KORN FERRY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,380.000	242,521		209,537	147,716	(18,580)			(18,580)		209,537		32,984	32,984	4,055		
501242-10-1	KULICKE AND SOFFA INDUSTRIES ORD	06/27/2025	CITADEL SECURITIES LLC	0.000														6		
517834-10-7	LAS VEGAS SANDS ORD	08/12/2025	GOLDMAN	4,340.000	235,096		194,885							194,885		40,211	40,211	1,628		
525327-10-2	LEIDOS HOLDINGS ORD	08/12/2025	JP MORGAN SECURITIES LLC	165.000	29,174		20,534	23,770	(3,236)			(3,236)		20,534		8,641	8,641	132		
526057-10-4	LENNAR CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	3,840.000	474,161		493,531	147,280	17,587			17,587		493,531		(19,369)	(19,369)	10,352		
532206-10-9	LIFE360 ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,870.000	155,373		75,000							75,000		80,373	80,373			
533900-10-6	LINCOLN ELECTRIC HOLDINGS ORD	08/12/2025	JP MORGAN SECURITIES LLC	400.000	96,776		74,483	74,988	(505)			(505)		74,483		22,293	22,293	900		
534187-10-9	LINCOLN NATIONAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	15,720.000	623,556		583,640							583,640		39,916	39,916	14,148		
53626N-10-2	LIONSGATE STUDIOS ORD	08/12/2025	GOLDMAN	416.000	2,623		1,248							1,248		1,375	1,375			
548661-10-7	LOWE'S COMPANIES ORD	08/12/2025	UBS SECURITIES LLC	2,370.000	579,879		519,969	584,916	(64,947)			(64,947)		519,969		59,910	59,910	8,295		
55024U-10-9	LUMENTUM HOLDINGS ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,325.000	159,105		107,028							107,028		52,078	52,078			
550678-10-6	LUXFER HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,385.000	41,675		55,214	44,310	10,904			10,904		55,214		(13,539)	(13,539)	1,320		
55272X-60-7	MFA FINANCIAL ORD	08/12/2025	GOLDMAN	680.000	6,429		8,791	6,929	1,861			1,861		8,791		(2,361)	(2,361)	728		
552848-10-3	MGIC INVESTMENT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	11,000.000	302,738		304,256							304,256		(1,518)	(1,518)	1,650		
55305B-10-1	M I HOMES ORD	08/12/2025	UBS SECURITIES LLC	60.000	8,059		5,629	7,977	(2,348)			(2,348)		5,629		2,431	2,431			
553530-10-6	MSC INDUSTRIAL CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	8,330.000	718,497		725,205	268,511	89,370			89,370		725,205		(6,707)	(6,707)	17,217		
559663-10-9	MAGNOLIA OIL GAS CL A ORD	08/12/2025	MORGAN STANLEY CO	1,845.000	43,679		42,475	1,052	98			98		42,475		1,205	1,205	290		
56418H-10-0	MANPOWERGROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,240.000	129,111		200,020	46,753	7,296			7,296		200,020		(70,909)	(70,909)	2,333		
565394-10-3	MAPLEBEAR ORD	08/12/2025	CITADEL SECURITIES LLC	325.000	16,598		14,457							14,457		2,140	2,140			
565788-10-6	MARA HOLDINGS ORD	08/12/2025	GOLDMAN	370.000	5,818		7,386	6,205	1,181			1,181		7,386		(1,568)	(1,568)			
57142B-10-4	MARQETA CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	630.000	4,047		5,609	2,388	3,221			3,221		5,609		(1,562)	(1,562)			
571748-10-2	MARSH & MCLENNAN ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,850.000	787,089		837,140	333,484	(3,560)			(3,560)		837,140		(50,051)	(50,051)	8,119		
573874-10-4	MARVELL TECHNOLOGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,140.000	88,549		56,495	125,913	(69,418)			(69,418)		56,495		32,054	32,054	205		
57667L-10-7	MATCH GROUP ORD	08/12/2025	JP MORGAN SECURITIES LLC	4,635.000	168,828		146,491							146,491		22,336	22,336	1,761		
58155Q-10-3	MCKESSON ORD	06/27/2025	GOLDMAN	0.000														352		
591520-20-0	METHODE ELECTRONICS ORD	08/12/2025	UBS SECURITIES LLC	1,795.000	12,340		38,880	21,163	17,716			17,716		38,880		(26,540)	(26,540)	628		
59156R-10-8	METLIFE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	9,000.000	689,085		737,238							737,238		(48,153)	(48,153)	9,137		
594972-40-8	STRATEGY CL A ORD	08/12/2025	UBS SECURITIES LLC	35.000	13,849		4,508	10,137	(5,628)			(5,628)		4,508		9,341	9,341			
595112-10-3	MICRON TECHNOLOGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	890.000	113,539		59,261	74,902	(15,641)			(15,641)		59,261		54,278	54,278	307		
60786M-10-5	MOELIS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,430.000	251,674		199,168	253,408	(54,240)			(54,240)		199,168		52,506	52,506	6,689		
617446-44-8	MORGAN STANLEY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,500.000	957,762		754,816	122,577	(21,968)			(21,968)		754,816		202,946	202,946	13,414		
636180-10-1	NATL FUEL GAS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,600.000	315,211		278,013							278,013		37,198	37,198	3,780		
64110D-10-4	NETAPP ORD	08/12/2025	CITADEL SECURITIES LLC	3,000.000	323,714		298,509							298,509		25,205	25,205	2,366		
64110L-10-6	NETFLIX ORD	08/12/2025	CITADEL SECURITIES LLC	60.000	73,552		24,684	53,479	(28,795)			(28,795)		24,684		48,868	48,868			
64828T-20-1	RITHM CAPITAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,665.000	45,193		43,193							43,193		2,000	2,000	1,833		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
650111-10-7	NEW YORK TIMES CL A ORD	08/12/2025	GOLDMAN	1,550.000	90,116		71,388	40,339	(6,911)			(6,911)		71,388		18,729	18,729	659		
651639-10-6	NEWMONT ORD	08/12/2025	CITADEL SECURITIES LLC	1,195.000	82,138		51,630	44,478	7,152			7,152		51,630		30,508	30,508	598		
652526-20-3	NEWTEKONE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	12,005.000	143,245		146,528							146,528		(3,283)	(3,283)	4,562		
65473P-10-5	NISOURCE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	18,030.000	762,384		710,317							710,317		52,067	52,067	10,097		
65487K-10-0	NLIGHT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	930.000	25,676		11,947	9,756	2,192			2,192		11,947		13,729	13,729			
655663-10-2	NORDSON ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														304		
655844-10-8	NORFOLK SOUTHERN ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,375.000	660,487		511,196	557,413	(46,216)			(46,216)		511,196		149,290	149,290	9,619		
665531-30-7	NORTHERN OIL AND GAS ORD	08/12/2025	Various	1,690.000	41,844		50,050							50,050		(8,207)	(8,207)	2,282		
66765N-10-5	NORTHWEST NATURAL HOLDING COMPAN ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,720.000	314,532		277,831	305,403	(27,572)			(27,572)		277,831		36,701	36,701	11,348		
67000B-10-4	NOVANTA ORD	08/12/2025	GOLDMAN	120.000	14,329		18,571	18,332	239			239		18,571		(4,242)	(4,242)			
670837-10-3	OGE ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	22,715.000	1,024,369		1,014,986							1,014,986		9,384	9,384	19,137		
679295-10-5	OKTA CL A ORD	08/12/2025	UBS SECURITIES LLC	135.000	12,034		8,205	10,638	(2,434)			(2,434)		8,205		3,829	3,829			
68134L-10-9	OLO CL A ORD	09/15/2025	CORPORATE REORGANIZATIONS	4,395.000	45,049		41,933	19,968	3,646			3,646		41,933		3,116	3,116			
681936-10-0	OMEGA HEALTHCARE REIT ORD	08/12/2025	CITADEL SECURITIES LLC	2,220.000	89,132		82,315							82,315		6,817	6,817	4,462		
682680-10-3	ONEOK ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,880.000	805,751		977,422	324,292	(97,221)			(97,221)		977,422		(171,671)	(171,671)	25,431		
68268W-10-3	ONEMAIN HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,495.000	199,591		155,363	182,194	(26,832)			(26,832)		155,363		44,228	44,228	10,904		
68389X-10-5	ORACLE ORD	08/12/2025	GOLDMAN	560.000	141,111		66,548	69,989	(24,868)			(24,868)		66,548		74,563	74,563	728		
68404L-20-1	OPTION CARE HEALTH ORD	08/12/2025	NATIONAL FINL SVCS CORP,	417.000	11,857		12,572	9,674	2,897			2,897		12,572		(714)	(714)			
687793-10-9	OSCAR HEALTH CL A ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	1,050.000	15,839		8,774	14,112	(5,338)			(5,338)		8,774		7,064	7,064			
690742-10-1	OWENS CORNIING ORD	08/12/2025	UBS SECURITIES LLC	1,105.000	163,755		152,855							152,855		10,900	10,900	762		
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,185.000	1,183,153		957,185	1,192,777	(235,592)			(235,592)		957,185		225,968	225,968	30,307		
69349H-10-7	TXNM ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,480.000	312,718		289,740							289,740		22,978	22,978	4,466		
693506-10-7	PPG INDUSTRIES ORD	08/12/2025	UBS SECURITIES LLC	2,520.000	273,872		290,115	8,362	492			492		290,115		(16,243)	(16,243)	1,884		
693718-10-8	PACCAR ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	590.000	57,961		50,218	61,372	(11,154)			(11,154)		50,218		7,743	7,743	2,159		
69608A-10-8	PALANTIR TECHNOLOGIES CL A ORD	08/12/2025	CITADEL SECURITIES LLC	850.000	158,214		74,518							74,518		83,696	83,696			
701094-10-4	PARKER HANNIFIN ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	390.000	290,891		203,359	248,052	(44,692)			(44,692)		203,359		87,532	87,532	1,338		
70450Y-10-3	PAYPAL HOLDINGS ORD	08/12/2025	GOLDMAN	560.000	38,298		32,936	47,796	(14,860)			(14,860)		32,936		5,362	5,362			
709789-10-1	PEOPLE BANCORP ORD	08/12/2025	UBS SECURITIES LLC	730.000	21,356		21,805	23,134	(1,329)			(1,329)		21,805		(449)	(449)	891		
717081-10-3	PFIZER ORD	08/12/2025	NATIONAL FINL SVCS CORP,	52,255.000	1,283,581		2,087,500	1,386,325	701,175			701,175		2,087,500		(803,919)	(803,919)	67,409		
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	08/12/2025	GOLDMAN	459.000	77,169		41,499	55,241	(13,741)			(13,741)		41,499		35,670	35,670	1,859		
71844V-20-1	PHILLIPS EDISON AND COMPANY ORD	08/12/2025	Various	30.000	1,003		924	1,124	(199)			(199)		924		78	78	50		
72147K-10-8	PILGRIMS PRIDE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,120.000	155,475		154,864							154,864		611	611	19,656		
72346Q-10-4	PINNACLE FINANCIAL PARTNERS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	110.000	10,023		8,713	12,583	(3,870)			(3,870)		8,713		1,310	1,310	79		
723484-10-1	PINNACLE WEST ORD	08/12/2025	NATIONAL FINL SVCS CORP,	12,015.000	1,108,994		1,000,573	496,328	(38,146)			(38,146)		1,000,573		108,421	108,421	29,701		
724479-10-0	PITNEY BOWES ORD	08/12/2025	JP MORGAN SECURITIES LLC	3,330.000	37,677		11,665	24,109	(12,445)			(12,445)		11,665		26,013	26,013	699		
72703X-10-6	PLANET LABS PBC CL A ORD	08/12/2025	UBS SECURITIES LLC	1,200.000	7,865		5,536	4,848	688			688		5,536		2,330	2,330			
736508-84-7	PORTLAND GENERAL ELECTRIC ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														3,943		
739128-10-6	POWELL INDUSTRIES ORD	08/12/2025	CITADEL SECURITIES LLC	145.000	39,051		20,286	32,139	(11,854)			(11,854)		20,286		18,765	18,765	78		
74164F-10-3	PRIMORIS SERVICES ORD	08/12/2025	GOLDMAN	60.000	6,863		4,273	1,146	(411)			(411)		4,273		2,590	2,590	11		
742718-10-9	PROCTER & GAMBLE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,450.000	1,153,545		1,115,157	1,248,993	(133,836)			(133,836)		1,115,157		38,388	38,388	23,245		
74276L-10-5	PROCEPT BIOROBOTICS ORD	08/12/2025	CITADEL SECURITIES LLC	5.000	197		164	403	(239)			(239)		164		33	33			
743315-10-3	PROGRESSIVE ORD	08/12/2025	JP MORGAN SECURITIES LLC	240.000	58,087		56,031							56,031		2,057	2,057	48		
74340E-10-3	PROGYNY ORD	08/12/2025	JP MORGAN SECURITIES LLC	220.000	4,796		6,526	3,795	2,731			2,731		6,526		(1,730)	(1,730)			
74623V-10-3	PURECYCLE TECHNOLOGIES ORD	08/12/2025	JP MORGAN SECURITIES LLC	25.000	331		243	256	(13)			(13)		243		88	88			
74762E-10-2	QUANTA SERVICES ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	200.000	77,482		45,665	39,506	(17,177)			(17,177)		45,665		31,817	31,817	53		
74767V-10-9	QUANTUMSCAPE CL A ORD	08/12/2025	CITADEL SECURITIES LLC	1,750.000	16,143		12,933	9,083	3,851			3,851		12,933		3,210	3,210			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE CENTRAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
74834L-10-0	QUEST DIAGNOSTICS ORD	08/12/2025	JP MORGAN SECURITIES LLC	840.000	149,368		146,094							146,094		3,275	3,275	1,344		
74967R-10-6	RMR GROUP CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	7,835.000	129,783		189,081	161,714	27,367			27,367		189,081		(59,298)	(59,298)	10,577		
749685-10-3	RPM ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,510.000	305,181		284,982							284,982		20,198	20,198	1,920		
75134P-50-1	RAMACO RESOURCES CL B ORD	09/19/2025	JP MORGAN SECURITIES LLC	92.732	1,389		894	617	5			5		894		495	495	107		
75134P-60-0	RAMACO RESOURCES CL A ORD	08/12/2025	CITADEL SECURITIES LLC	995.000	24,730		17,431	10,209	7,222			7,222		17,431		7,299	7,299	137		
75737F-10-8	REDFIN ORD	07/01/2025	Unknown	2,800.000	32,041		32,041	11,530	5,299			5,299		32,041						
759351-60-4	REINSURANCE GROUP OF AMER ORD	08/12/2025	CITADEL SECURITIES LLC	235.000	43,843		49,460	50,203	(743)			(743)		49,460		(5,617)	(5,617)	637		
761152-10-7	RESMED ORD	08/12/2025	NATIONAL FINL SVCS CORP,	140.000	39,567		26,729	32,017	(5,288)			(5,288)		26,729		12,838	12,838	148		
76155X-10-0	REVOLUTION MEDICINES ORD	08/12/2025	GOLDMAN	551.000	19,387		15,933	24,101	(8,168)			(8,168)		15,933		3,453	3,453			
76169C-10-0	REXFORD INDUSTRIAL REALTY REIT ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	2,865.000	105,230		167,658	110,761	56,897			56,897		167,658		(62,428)	(62,428)	3,660		
76655K-10-3	RIGETTI COMPUTING ORD	08/12/2025	CITADEL SECURITIES LLC	9,915.000	158,189		109,824							109,824		48,364	48,364			
76665T-10-2	RILEY EXPLORATION PERMIAN ORD	08/12/2025	NATIONAL FINL SVCS CORP,	2,730.000	73,704		80,369	43,571	342			342		80,369		(6,665)	(6,665)	2,075		
767292-10-5	RIOT PLATFORMS ORD	08/12/2025	GOLDMAN	1,430.000	16,280		10,462	14,600	(4,139)			(4,139)		10,462		5,818	5,818			
77311W-10-1	ROCKET COMPANIES CL A ORD	08/12/2025	GOLDMAN	5,509.280	101,174		85,246							85,246		15,928	15,928	3,479		
77543R-10-2	ROKU, INC.	08/12/2025	CITADEL SECURITIES LLC	240.000	20,219		15,155	17,842	(2,687)			(2,687)		15,155		5,064	5,064			
780287-10-8	ROYAL GOLD ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	920.000	157,260		142,679							142,679		14,581	14,581	828		
782011-10-0	RUSH STREET INTERACTIVE CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	2,165.000	40,874		18,708	29,704	(10,996)			(10,996)		18,708		22,166	22,166			
78454L-10-0	SM ENERGY ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	850.000	22,733		32,653	32,946	(293)			(293)		32,653		(9,920)	(9,920)	510		
78473E-10-3	SPX TECHNOLOGIES ORD	08/12/2025	CITADEL SECURITIES LLC	100.000	19,855		8,344	14,552	(6,208)			(6,208)		8,344		11,511	11,511			
78667J-10-8	SAGE THERAPEUTICS ORD	08/04/2025	CORPORATE REORGANIZATIONS	1,520.000	12,920		44,853	8,254	36,599			36,599		44,853		(31,933)	(31,933)			
806857-10-8	SCHLUMBERGER ORD	07/21/2025	Not Available	0.925	32		44	35	9			9		44		(12)	(12)	1		
806882-10-6	RADIUS RECYCLING CL A ORD	07/14/2025	CORPORATE REORGANIZATIONS	2,380.000	71,400		52,601	18,112	(758)			(758)		52,601		18,799	18,799	446		
808513-10-5	CHARLES SCHWAB ORD	08/12/2025	CITADEL SECURITIES LLC	2,050.000	202,313		114,236	151,721	(37,484)			(37,484)		114,236		88,077	88,077	1,661		
81617J-30-1	SELECT WATER SOLUTIONS CL A ORD	08/12/2025	UBS SECURITIES LLC	1,225.000	10,075		12,734	16,219	(3,485)			(3,485)		12,734		(2,659)	(2,659)	257		
816851-10-9	SEMPRA ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														6,563		
81725T-10-0	SENSIENT TECH ORD	08/12/2025	UBS SECURITIES LLC	1,350.000	157,281		101,550	96,201	5,349			5,349		101,550		55,732	55,732	1,661		
825698-10-3	SHYFT GROUP ORD	07/01/2025	Unknown	535.000	11,662		11,662	6,281	5,381			5,381		11,662				54		
826917-10-6	SIGA TECHNOLOGIES ORD	08/12/2025	NATIONAL FINL SVCS CORP,	12,610.000	116,950		76,743							76,743		40,207	40,207	7,566		
828730-20-0	SIMMONS FIRST NATIONAL CL A ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														424		
828806-10-9	SIMON PROP GRP REIT ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	280.000	47,078		30,716	48,219	(17,503)			(17,503)		30,716		16,362	16,362	1,176		
829073-10-5	SIMPSON MANUF ORD	08/12/2025	GOLDMAN	325.000	60,762		62,684	53,895	8,789			8,789		62,684		(1,922)	(1,922)	276		
829242-10-6	SINCLAIR CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,950.000	104,485		108,218							108,218		(3,734)	(3,734)	3,475		
830879-10-2	SKYWEST ORD	08/12/2025	GOLDMAN	60.000	6,970		5,004	6,008	(1,004)			(1,004)		5,004		1,967	1,967			
83089J-10-8	SKYWATER TECHNOLOGY ORD	08/12/2025	UBS SECURITIES LLC	210.000	2,655		2,251	2,898	(647)			(647)		2,251		404	404			
831754-10-6	SMITH WESSON BRANDS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	12,525.000	102,170		129,571	42,188	14,929			14,929		129,571		(27,401)	(27,401)	2,714		
831865-20-9	A O SMITH ORD	08/12/2025	JP MORGAN SECURITIES LLC	2,960.000	210,588		209,493	50,475	10,669			10,669		209,493		1,094	1,094	2,013		
833445-10-9	SNOWFLAKE ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	75.000	14,545		12,726	11,581	1,145			1,145		12,726		1,819	1,819			
835495-10-2	SONOCO PRODUCTS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	30,470.000	1,383,250		1,401,267	547,364	593			593		1,401,267		(18,018)	(18,018)	30,980		
836100-10-7	SOUNDHOUND AI CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,140.000	18,005		5,359	22,618	(17,258)			(17,258)		5,359		12,645	12,645			
840441-10-9	SOUTHSTATE CORPORATION	08/12/2025	CITADEL SECURITIES LLC	1,645.000	155,238		152,671							152,671		2,567	2,567	2,083		
84265V-10-5	SOUTHERN COPPER ORD	09/04/2025	Not Available	0.268	27		25							25		2	2	1		
847215-10-0	SPARTANNASH ORD	09/23/2025	CORPORATE REORGANIZATIONS	5,730.000	154,137		134,014							134,014		20,123	20,123	2,521		
85205L-10-7	SPRINGWORKS THERAPEUTICS ORD	07/02/2025	CORPORATE REORGANIZATIONS	1,910.000	89,770		67,155	53,292	(6,578)			(6,578)		67,155		22,615	22,615			
852234-10-3	BLOCK CL A ORD	08/12/2025	UBS SECURITIES LLC	35.000	2,595		2,336	2,975	(639)			(639)		2,336		259	259			
854231-10-7	STANDEX INTL ORD	08/12/2025	GOLDMAN	75.000	14,652		10,408	14,024	(3,616)			(3,616)		10,408		4,244	4,244	72		
857477-10-3	STATE STREET ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	7,025.000	782,476		618,580							618,580		163,896	163,896	10,678		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE CENTRAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
858155-20-3	STEELCASE CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	28,980.000	470,719		331,494	120,505	8,651			8,651		331,494		139,225	139,225	5,957		
858927-10-6	STELLAR BANCORP ORD	08/12/2025	UBS SECURITIES LLC	10.000	290		247	284	(36)			(36)		247		43	43	3		
859241-10-1	STERLING INFRASTRUCTURE ORD	08/12/2025	JP MORGAN SECURITIES LLC	525.000	160,266		41,449	88,436	(46,987)			(46,987)		41,449		118,818	118,818			
86150R-10-7	STOKE THERAPEUTICS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	350.000	4,687		3,391	3,861	(469)			(469)		3,391		1,295	1,295			
86627T-10-8	SUMMIT THERAPEUTICS ORD	08/12/2025	UBS SECURITIES LLC	1,825.000	45,679		49,496							49,496		(3,817)	(3,817)			
87162W-10-0	TD SYNNEX ORD	08/12/2025	NATIONAL FINL SVCS CORP,	580.000	87,051		64,088	68,022	(3,934)			(3,934)		64,088		22,963	22,963	766		
87165B-10-3	SYNCHRONY FINANCIAL ORD	08/12/2025	CITADEL SECURITIES LLC	4,980.000	357,462		267,079	210,600	(55,856)			(55,856)		267,079		90,383	90,383	4,233		
871829-10-7	SYSCO ORD	08/12/2025	MORGAN STANLEY CO	5,010.000	402,451		383,271	127,688	5,131			5,131		383,271		19,180	19,180	6,112		
87256C-10-1	TKO GROUP HOLDINGS CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	865.000	158,606		125,793							125,793		32,813	32,813	329		
87266M-10-7	TPG RE FINANCE TRUST ORD	08/12/2025	JP MORGAN SECURITIES LLC	480.000	4,303		4,220	4,080	140			140		4,220		83	83	346		
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD	08/12/2025	JP MORGAN SECURITIES LLC	120.000	27,676		17,359	22,090	(4,730)			(4,730)		17,359		10,316	10,316			
87612E-10-6	TARGET ORD	08/12/2025	NATIONAL FINL SVCS CORP,	5,041.000	536,735		728,477	681,442	47,034			47,034		728,477		(191,741)	(191,741)	11,292		
87612G-10-1	TARGA RESOURCES ORD	08/12/2025	JP MORGAN SECURITIES LLC	865.000	143,663		151,587							151,587		(7,924)	(7,924)	865		
88160R-10-1	TESLA ORD	08/12/2025	JP MORGAN SECURITIES LLC	220.000	74,748		55,821	88,845	(33,023)			(33,023)		55,821		18,927	18,927			
882508-10-4	TEXAS INSTRUMENTS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,010.000	578,218		610,752	564,405	46,346			46,346		610,752		(32,534)	(32,534)	12,281		
88339J-10-5	TRADE DESK CL A ORD	08/12/2025	MORGAN STANLEY CO	480.000	25,231		55,223	8,815	(1,316)			(1,316)		55,223		(29,992)	(29,992)			
883556-10-2	THERMO FISHER SCIENTIFIC ORD	06/27/2025	GOLDMAN	0.000														237		
889478-10-3	TOLL BROTHERS ORD	08/12/2025	JP MORGAN SECURITIES LLC	1,090.000	137,716		135,073							135,073		2,642	2,642	545		
891092-10-8	TORO ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														813		
893641-10-0	TRANSDIGM GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	220.000	310,857		255,749	278,802	(23,053)			(23,053)		255,749		55,108	55,108			
89377M-10-9	TRANSMEDICS GROUP ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	55.000	7,174		4,237	3,429	807			807		4,237		2,938	2,938			
89400J-10-7	TRANSUNION ORD	08/12/2025	NATIONAL FINL SVCS CORP,	510.000	44,578		38,740	47,282	(8,542)			(8,542)		38,740		5,838	5,838	117		
896522-10-9	TRINITY INDUSTRIES ORD	08/12/2025	GOLDMAN	5,900.000	167,026		154,748	207,090	(52,342)			(52,342)		154,748		12,278	12,278	5,310		
898349-20-4	TRUSTCO BANK ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														167		
902788-10-8	UMB FINANCIAL ORD	06/27/2025	UBS SECURITIES LLC	0.000														52		
90984P-30-3	UNITED COMMUNITY BANKS ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														1,162		
912932-10-0	UNITI GROUP ORD	08/18/2025	Not Available	0.230	2		2	2						2						
913456-10-9	UNIVERSAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	6,080.000	329,411		346,622	83,357	(4,110)			(4,110)		346,622		(17,211)	(17,211)	7,448		
91359V-10-7	UNIVERSAL INSURANCE HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,905.000	45,945		32,909	40,119	(7,210)			(7,210)		32,909		13,036	13,036	914		
913915-10-4	UNIVERSAL TECHNICAL INSTITUT ORD	08/12/2025	NATIONAL FINL SVCS CORP,	535.000	13,970		8,492	13,755	(5,263)			(5,263)		8,492		5,479	5,479			
91529Y-10-6	UNUM ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,570.000	251,157		292,052							292,052		(40,895)	(40,895)	3,142		
91688F-10-4	UPWORK ORD	08/12/2025	UBS SECURITIES LLC	240.000	3,296		2,223	3,924	(1,701)			(1,701)		2,223		1,073	1,073			
91823B-10-9	UWM HOLDINGS CL A ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														2,363		
91879Q-10-9	VAIL RESORTS ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														444		
91913Y-10-0	VALERO ENERGY ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,812.000	242,425		242,065							242,065		360	360	5,293		
92337F-10-7	VERACYTE ORD	08/12/2025	CITADEL SECURITIES LLC	225.000	6,376		5,780	8,910	(3,130)			(3,130)		5,780		596	596			
92343V-10-4	VERIZON COMMUNICATIONS ORD	08/12/2025	JP MORGAN SECURITIES LLC	38,425.000	1,665,128		1,569,924	1,275,241	8,965			8,965		1,569,924		95,204	95,204	73,671		
92537N-10-8	VERTIV HOLDINGS CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	1,090.000	156,850		77,857							77,857		78,994	78,994	41		
92539P-10-1	VERVE THERAPEUTICS, INC.	07/28/2025	CORPORATE REORGANIZATIONS	4,480.000	47,040		23,570							23,570		23,470	23,470			
927959-10-6	VIPER ENERGY, INC.	08/12/2025	UBS SECURITIES LLC	4,115.000	155,257		180,918							180,918		(25,661)	(25,661)	2,346		
929160-10-9	VULCAN MATERIALS ORD	08/12/2025	CITADEL SECURITIES LLC	535.000	155,797		135,064							135,064		20,733	20,733	524		
929328-10-2	WSFS FINANCIAL ORD	08/12/2025	GOLDMAN	30.000	1,636		1,132	1,594	(462)			(462)		1,132		504	504	15		
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD	08/12/2025	MORGAN STANLEY CO	682.000	7,573		8,454	7,209	1,245			1,245		8,454		(880)	(880)			
942622-20-0	WATSCO ORD	08/12/2025	UBS SECURITIES LLC	630.000	265,519		238,293	298,551	(60,257)			(60,257)		238,293		27,226	27,226	5,481		
949746-10-1	WELLS FARGO ORD	08/12/2025	CITADEL SECURITIES LLC	5,866.000	465,611		245,114	412,028	(166,914)			(166,914)		245,114		220,497	220,497	7,477		
950755-10-8	WERNER ENTERPRISES ORD	08/12/2025	GOLDMAN	5,715.000	156,960		172,795							172,795		(15,835)	(15,835)	1,600		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
950810-10-1	WESBANCO ORD	06/27/2025	CITIGROUP GLOBAL MARKETS INC.	0.000														455		
957090-10-3	WESTAMERICA BANCORPORATION ORD	08/12/2025	NATIONAL FINL SVCS CORP,	470.000	23,194		23,385	24,656	(1,271)			(1,271)		23,385		(191)	(191)	639		
962166-10-4	WEYERHAEUSER REIT	08/12/2025	CITADEL SECURITIES LLC	410.000	10,469		13,221	11,542	1,679			1,679		13,221		(2,752)	(2,752)	172		
968223-20-6	JOHN WILEY SONS CL A ORD	08/12/2025	NATIONAL FINL SVCS CORP,	3,275.000	128,589		145,769							145,769		(17,179)	(17,179)	2,317		
97650W-10-8	WINTRUST FINANCIAL ORD	08/12/2025	NATIONAL FINL SVCS CORP,	520.000	65,972		51,987	64,849	(12,862)			(12,862)		51,987		13,985	13,985	780		
97717P-10-4	WISDOMTREE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	4,110.000	55,887		37,711							37,711		18,175	18,175	247		
978097-10-3	WOLVERINE WORLD WIDE ORD	08/12/2025	JP MORGAN SECURITIES LLC	195.000	5,390		2,387	4,329	(1,942)			(1,942)		2,387		3,003	3,003	59		
98423F-10-9	XOMETRY CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	50.000	2,329		1,697	2,133	(436)			(436)		1,697		632	632			
98956A-10-5	ZETA GLOBAL HOLDINGS CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	930.000	17,307		7,926	16,731	(8,804)			(8,804)		7,926		9,381	9,381			
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														311		
G01767-10-5	ALKERMES ORD	08/12/2025	JP MORGAN SECURITIES LLC	665.000	18,101		20,780	19,125	1,654			1,654		20,780		(2,679)	(2,679)			
G02602-10-3	AMDOCS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,600.000	138,089		139,554	136,224	3,330			3,330		139,554		(1,465)	(1,465)	2,453		
G0403H-10-8	AON CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	370.000	134,637		144,848							144,848		(10,211)	(10,211)	551		
G0450A-10-5	ARCH CAPITAL GROUP ORD	08/12/2025	GOLDMAN	3,660.000	322,389		332,327							332,327		(9,937)	(9,937)			
G29183-10-3	EATON ORD	08/12/2025	GOLDMAN	350.000	126,810		83,166	116,155	(32,989)			(32,989)		83,166		43,644	43,644	1,092		
G36738-10-5	FRESH DEL MONTE PRODUCE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	4,270.000	158,165		136,584							136,584		21,581	21,581			
G39637-20-5	GOLDEN OCEAN GROUP ORD	08/20/2025	Unknown	14,280.000	132,150		132,150	127,949	4,201			4,201		132,150				2,856		
G4474Y-21-4	JANUS HENDERSON GROUP ORD	08/12/2025	NATIONAL FINL SVCS CORP,	8,300.000	364,020		297,541	298,986	(53,066)			(53,066)		297,541		66,479	66,479	9,877		
G491BT-10-8	INVESCO ORD	08/12/2025	JP MORGAN SECURITIES LLC	34,120.000	716,332		535,725	357,291	(36,177)			(36,177)		535,725		180,607	180,607	8,483		
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	06/27/2025	UBS SECURITIES LLC	0.000														1,828		
G5960L-10-3	MEDTRONIC ORD	06/27/2025	MORGAN STANLEY CO	0.000														208		
G65163-10-0	JOBY AVIATION CL A ORD	08/12/2025	JP MORGAN SECURITIES LLC	1,555.000	27,950		8,765	12,642	(3,877)			(3,877)		8,765		19,185	19,185			
G6700G-10-7	NVENT ELECTRIC ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,840.000	168,772		100,118	125,414	(25,296)			(25,296)		100,118		68,654	68,654	1,104		
G81276-10-0	SIGNET JEWELERS ORD	08/12/2025	CITIGROUP GLOBAL MARKETS INC.	840.000	66,582		66,142	33,898	(2,533)			(2,533)		66,142		440	440	525		
G8726T-10-5	TEEKAY CORPORATION ORD	08/12/2025	JP MORGAN SECURITIES LLC	16,895.000	126,697		144,935							144,935		(18,238)	(18,238)	16,895		
H00501-10-8	AEBI SCHMIDT HOLDING ORD	07/10/2025	Not Available	0.490	5		10							10		(5)	(5)			
H1467J-10-4	CHUBB ORD	06/27/2025	NATIONAL FINL SVCS CORP,	0.000														146		
L02235-10-6	ARDAGH METAL PACKAGING S.A.	08/12/2025	NATIONAL FINL SVCS CORP,	39,415.000	156,521		169,800							169,800		(13,279)	(13,279)	3,350		
L6388F-11-0	MILLICOM INTERNATIONAL CELLULAR ORD	08/12/2025	NATIONAL FINL SVCS CORP,	10,905.000	472,757		396,116							396,116		76,640	76,640	6,952		
N72482-20-6	QIAGEN ORD	08/12/2025	GOLDMAN	5,326.006	260,226		222,213	100,626	(8,661)			(8,661)		222,213		38,013	38,013	(1,962)		
P73684-11-3	ONESPAWORLD HOLDINGS ORD	08/12/2025	UBS SECURITIES LLC	370.000	8,033		4,190	7,363	(3,173)			(3,173)		4,190		3,842	3,842	30		
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD	06/27/2025	UBS SECURITIES LLC	0.000														908		
Y1771G-10-2	COSTAMARE ORD	08/12/2025	NATIONAL FINL SVCS CORP,	13,170.000	143,424		134,332	88,280	(20,562)			(20,562)		134,332		9,091	9,091	36,263		
Y2001C-10-1	COSTAMARE BULKERS HOLDINGS ORD	08/12/2025	NATIONAL FINL SVCS CORP,	1,610.000	15,340		19,776							19,776		(4,437)	(4,437)			
Y2106R-11-0	DORIAN LPG ORD	08/12/2025	CITADEL SECURITIES LLC	5,140.000	154,943		129,017							129,017		25,926	25,926	3,084		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					65,497,375	XXX	60,373,777	31,882,040	(2,395,717)			(2,395,717)		60,373,777		5,123,597	5,123,597	1,339,000	XXX	XXX
5989999997. Total - Common Stocks - Part 4					65,497,375	XXX	60,373,777	31,882,040	(2,395,717)			(2,395,717)		60,373,777		5,123,597	5,123,597	1,339,000	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					65,497,375	XXX	60,373,777	31,882,040	(2,395,717)			(2,395,717)		60,373,777		5,123,597	5,123,597	1,339,000	XXX	XXX
5999999999. Total - Preferred and Common Stocks					65,497,375	XXX	60,373,777	31,882,040	(2,395,717)			(2,395,717)		60,373,777		5,123,597	5,123,597	1,339,000	XXX	XXX
6009999999 - Totals					132,799,208	XXX	127,889,235	98,025,179	(2,382,157)	(11,317)		(2,393,474)		127,532,427		5,258,687	5,258,687	3,930,374	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
INHIBRX CVR				Inhibrx, Inc.	05/31/2024		1,210															
ZIMMER BIOMET HLDGS INC CVR				ZIMMER BIOMET HLDGS	04/21/2025		4,545															
BLUEPRINT MEDICINES CVR				Blueprint Medicines	07/18/2025		1,185															
SAGE THERAPEUTICS CVR				Sage Therapeutics, I	08/04/2025		1,520															
CARGO THERAPEUTICS, INC. RTS				CARGO Therapeutics,	08/20/2025		1,015					119										
ITEOS THERAPEUTICS ORD				iTeos Therapeutics,	09/03/2025		1,305															
0419999999. Subtotal - Purchased Options - Other - Other												119		XXX							XXX	XXX
0429999999. Subtotal - Purchased Options - Other												119		XXX							XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants														XXX							XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX
0489999999. Total Purchased Options - Other												119		XXX							XXX	XXX
0499999999. Total Purchased Options												119		XXX							XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0939999999. Total Written Options - Put Options														XXX							XXX	XXX
0949999999. Total Written Options - Caps														XXX							XXX	XXX
0959999999. Total Written Options - Floors														XXX							XXX	XXX
0969999999. Total Written Options - Collars														XXX							XXX	XXX
0979999999. Total Written Options - Other														XXX							XXX	XXX
0989999999. Total Written Options														XXX							XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps														XXX							XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other												119		XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals												119		XXX							XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expira-tion	9 Exchange	10 Trade Date	11 Transac-tion Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges 15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
1759999999 - Totals																				XXX	XXX

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

NONE

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
			4	5	6	7	8	9	10	11		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book/Adjusted Carrying Value >0	Contracts With Book/Adjusted Carrying Value <0	Exposure Net of Collateral	Contracts With Fair Value >0	Contracts With Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX									
Blueprint Medicines	Y	N										
CARGO Therapeutics,	Y	N										
Inhibrx, Inc.	Y	N										
iTeos Therapeutics,	Y	N										
Sage Therapeutics, I	Y	N										
ZIMMER BIOMET HLDGS	Y	N										
0299999999. Total NAIC 1 Designation												
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)												
0999999999 - Gross Totals												
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64												

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
FHLB Cincinatti			3.550	41,389	733	220,633	221,355	261,357	XXX
JP Morgan - Custody	New York, NY		2.940	450,549	188,562	62,183,856	63,907,591	80,271,336	XXX
JP Morgan - Checking	Dayton, OH		1.360	1,475		1,049,238	(2,708,732)	91,771	XXX
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			30,952	28,695	25,941	XXX
0199999. Totals - Open Depositories		XXX	XXX	493,413	189,295	63,484,679	61,448,909	80,650,405	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX						XXX
0399999. Total Cash on Deposit		XXX	XXX	493,413	189,295	63,484,679	61,448,909	80,650,405	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	493,413	189,295	63,484,679	61,448,909	80,650,405	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)								
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations								
38141W-27-3	GOLDMAN:FS GOVT INST		09/30/2025	4.060		60,479,846		313,287
8309999999. Subtotal - All Other Money Market Mutual Funds						60,479,846		313,287
8589999999. Total Cash Equivalents (Unaffiliated)						60,479,846		313,287
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						60,479,846		313,287