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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square (Street and Number), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number)

Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number)

Celina, OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-7137 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Suzanne Lynn Wells (Name), 419-586-5181-7137 (Area Code) (Telephone Number)

suzanne.wells@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery

Treasurer Suzanne Lynn Wells

Secretary Scott William Montgomery

OTHER

Robert Mark Shoenfelt, Sr. VP - CIIO

Theodore Joseph Wissman, Sr. VP - COO

Trisha Michelle Harlamert, VP - Underwriting

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

John Michael Lazarich

John Richard Gregg

State of Ohio

County of Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, CEO and General Manager

Scott William Montgomery
Secretary

Suzanne Lynn Wells
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day of October 2025

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

Kristi Huelsman
Executive Assistant
April 5, 2026

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	74,648,933		74,648,933	67,587,426
2. Stocks:				
2.1 Preferred stocks	608,444		608,444	508,148
2.2 Common stocks	12,857,720		12,857,720	11,528,688
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)	862,792		862,792	925,367
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ (4,539,840)), cash equivalents ($ 4,962,121) and short-term investments ($ 637,185)	1,059,466		1,059,466	5,839,834
6. Contract loans (including $ .... premium notes)				
7. Derivatives				
8. Other invested assets	856,301		856,301	676,363
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	90,893,656		90,893,656	87,065,826
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	533,665		533,665	490,545
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,673,683		5,673,683	5,586,647
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	17,508,882		17,508,882	15,880,885
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,932,064		5,932,064	5,625,346
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,358,355		1,358,355	287,486
18.2 Net deferred tax asset	297,249		297,249	957,522
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	221,467	67,020	154,447	152,901
21. Furniture and equipment, including health care delivery assets ($ ....)	89,571	89,571		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	13,979,884		13,979,884	6,968,588
24. Health care ($ ....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	837,532	545,778	291,754	277,187
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	137,326,008	702,369	136,623,639	123,292,933
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	137,326,008	702,369	136,623,639	123,292,933
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	291,754		291,754	277,187
2502. Prepaid expenses	545,778	545,778		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	837,532	545,778	291,754	277,187

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 10,110,662)	19,158,181	17,167,275
2.	Reinsurance payable on paid losses and loss adjustment expenses	2,456,747	2,595,684
3.	Loss adjustment expenses	2,949,544	2,949,508
4.	Commissions payable, contingent commissions and other similar charges	1,039,255	846,009
5.	Other expenses (excluding taxes, licenses and fees)	(11,085)	320,084
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	691,225	705,678
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ .... and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 85,072,662 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)	38,772,613	35,463,763
10.	Advance premium	1,658,032	1,538,215
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	13,133,698	11,798,697
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	91,194	88,106
15.	Remittances and items not allocated	215,383	145,049
16.	Provision for reinsurance (including $ .... certified)		10,470
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	(5,440)	8,828
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities		
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	80,149,347	73,637,366
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	80,149,347	73,637,366
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	56,474,290	49,655,567
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	56,474,290	49,655,567
38.	Totals (Page 2, Line 28, Col. 3)	136,623,637	123,292,933
	DETAILS OF WRITE-INS		
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 130,767,684)	121,308,756	104,913,375	143,351,057
	1.2 Assumed (written $ 57,296,832)	53,932,974	49,256,588	66,846,499
	1.3 Ceded (written $ 132,546,432)	123,032,495	106,561,780	145,567,712
	1.4 Net (written $ 55,518,084)	52,209,235	47,608,183	64,629,844
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 27,186,249):			
	2.1 Direct	57,198,439	67,747,162	84,196,863
	2.2 Assumed	27,441,900	32,636,527	40,891,087
	2.3 Ceded	58,301,016	69,289,841	85,941,207
	2.4 Net	26,339,323	31,093,848	39,146,743
3.	Loss adjustment expenses incurred	3,885,557	3,496,853	4,896,172
4.	Other underwriting expenses incurred	17,374,290	16,011,086	21,051,482
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	47,599,170	50,601,787	65,094,397
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,610,065	(2,993,604)	(464,553)
	INVESTMENT INCOME			
9.	Net investment income earned	1,910,808	1,772,842	2,410,566
10.	Net realized capital gains (losses) less capital gains tax of $ 80,477	302,747	214,296	302,764
11.	Net investment gain (loss) (Lines 9 + 10)	2,213,555	1,987,138	2,713,330
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 39,971 amount charged off $ 82,814)	(42,843)	(76,074)	(120,852)
13.	Finance and service charges not included in premiums	218,797	241,697	366,446
14.	Aggregate write-ins for miscellaneous income	(13,483)	(4,317)	(32,834)
15.	Total other income (Lines 12 through 14)	162,471	161,306	212,760
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,986,091	(845,160)	2,461,537
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,986,091	(845,160)	2,461,537
19.	Federal and foreign income taxes incurred	1,038,653	77,483	933,548
20.	Net income (Line 18 minus Line 19)(to Line 22)	5,947,438	(922,643)	1,527,989
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	49,655,566	46,278,593	46,278,594
22.	Net income (from Line 20)	5,947,438	(922,643)	1,527,989
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 335,098	1,260,608	1,291,684	1,346,782
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(325,172)	1,304,439	414,628
27.	Change in nonadmitted assets	(74,620)	14,357	58,551
28.	Change in provision for reinsurance	10,470	(10,741)	29,022
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	6,818,724	1,677,096	3,376,972
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	56,474,290	47,955,689	49,655,566
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.	Cash Short & Over	(16,615)	(8,204)	(33,493)
1402.	Miscellaneous Income	3,132	3,887	659
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(13,483)	(4,317)	(32,834)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	55,257,870	51,336,766	68,383,016
2.	Net investment income	2,103,415	2,050,271	2,746,257
3.	Miscellaneous income	162,471	161,306	212,760
4.	Total (Lines 1 to 3)	57,523,756	53,548,343	71,342,033
5.	Benefit and loss related payments	24,794,072	31,057,494	37,545,951
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	21,311,841	19,342,058	25,245,493
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ 80,477 tax on capital gains (losses)	2,189,996		185,001
10.	Total (Lines 5 through 9)	48,295,909	50,399,552	62,976,445
11.	Net cash from operations (Line 4 minus Line 10)	9,227,847	3,148,792	8,365,589
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	10,446,087	12,363,926	15,034,752
	12.2 Stocks		10,200	10,200
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	16,323	8,755	8,756
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	10,462,410	12,382,881	15,053,708
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	17,300,374	10,576,945	15,826,244
	13.2 Stocks	97,025		
	13.3 Mortgage loans			
	13.4 Real estate		17,490	57,219
	13.5 Other invested assets	(70,000)		380,000
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	17,327,399	10,594,435	16,263,463
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,864,989)	1,788,446	(1,209,755)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(7,143,222)	(3,122,719)	(4,495,473)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(7,143,222)	(3,122,719)	(4,495,473)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,780,364)	1,814,519	2,660,360
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	5,839,832	3,179,472	3,179,472
	19.2 End of period (Line 18 plus Line 19.1)	1,059,468	4,993,991	5,839,832

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP	F/S Page	F/S Line	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 5,947,438	$ 1,527,989
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 5,947,438	$ 1,527,989
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 56,474,290	$ 49,655,567
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 56,474,290	$ 49,655,567

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Asset-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

NOTES TO FINANCIAL STATEMENTS

The aggregate Fair Value of loan-backed securities at September 30, 2025 is $22,813,972 with approximately 81% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

Securities with a recognized other-than-temporary impairment in the current period, disclosed in the aggregate, classified on the basis for the impairment are:

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
(2) OTTI recognized 1st Quarter			
a. Intent to sell			$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
c. Total 1st Quarter (a+b)	$ -	$ -	$ -
OTTI recognized 2nd Quarter			
d. Intent to sell			$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
f. Total 2nd Quarter (d+e)	$ -	$ -	$ -
OTTI recognized 3rd Quarter			
g. Intent to sell			$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
i. Total 3rd Quarter (g+h)	$ -	$ -	$ -
OTTI recognized 4th Quarter			
j. Intent to sell			$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
l. Total 4th Quarter (j+k)	$ -	$ -	$ -
m. Annual Aggregate Total (c+f+i+l)		$ -	

(3) Securities held with a recognized other-than-temporary impairment in the current period, where the present value of cash flows expected are less than the amortized cost:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX	$ -	XXX	XXX	XXX

(4) Aggregate values for loan-backed securities with unrealized losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 6,313
2. 12 Months or Longer	$ 1,811,261

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 389,765
2. 12 Months or Longer	$12,089,419

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

NOTES TO FINANCIAL STATEMENTS

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Investments in Tax Credit Structures (tax credit investments)

None to Report.

L. Restricted Assets
No Significant Changes.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

All investment income due and accrued with amounts that are over 90 days past due are excluded.

B. Total Excluded

None to Report.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 533,665
2. Nonadmitted	
3. Admitted	$ 533,665

D. The aggregate deferred interest.

None to Report

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

None to Report

NOTE 8 Derivative Instruments

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

Other Information

On July 4, 2025, the United States enacted tax reform legislation through the One Big Beautiful Bill Act, which changes the existing U.S. tax laws, including extending or making permanent certain provisions of the Tax Cuts and Jobs Act, repealing certain energy initiatives, in addition to other changes. As a result of the enactment of the legislation, the Company anticipates incurring additional one-time income tax benefit, primarily related to immediate expensing of domestic research and experimentation expenditures and 100% bonus depreciation. The Company continues to evaluate the impact the new legislation will have on the financial statements.

A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:

1.

	9/30/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	$ 2,501,274	$ 69,662	$ 2,570,936	$ 2,823,130	$ 69,662	$ 2,892,792	$ (321,856)	$ -	$ (321,856)
(b) Statutory Valuation Allowance Adjustment			$ -			$ -	$ -	$ -	$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	$ 2,501,274	$ 69,662	$ 2,570,936	$ 2,823,130	$ 69,662	$ 2,892,792	$ (321,856)	$ -	$ (321,856)
(d) Deferred Tax Assets Nonadmitted			$ -			$ -	$ -	$ -	$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	$ 2,501,274	$ 69,662	$ 2,570,936	$ 2,823,130	$ 69,662	$ 2,892,792	$ (321,856)	$ -	$ (321,856)
(f) Deferred Tax Liabilities	$ 255,911	$ 2,017,776	$ 2,273,687	$ 252,593	$ 1,682,677	$ 1,935,270	$ 3,318	$ 335,099	$ 338,417
(g) Net Admitted Deferred Tax Asset/ (Net Deferred Tax Liability) (1e - 1f)	$ 2,245,363	$(1,948,114)	$ 297,249	$ 2,570,537	$(1,613,015)	$ 957,522	$ (325,174)	$ (335,099)	$ (660,273)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1) 9/30/2025	(2) 12/31/2024	(3) (Col. 1 - 2) Change
(a) Federal	$ 1,038,654	$ 820,261	$ 218,393
(b) Foreign			
(c) Subtotal	$ 1,038,654	$ 820,261	$ 218,393
(d) Federal income tax on net capital gains	$ 80,477	$ 80,481	$ (4)
(e) Utilization of capital loss carry-forwards			
(f) Other		$ 113,287	$ (113,287)
(g) Federal and foreign income taxes incurred	$ 1,119,131	$ 1,014,029	$ 105,102

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

taxable income.

2. The following income tax expense for 2025 and 2024 is available for recoupment in the event of future net losses:

Year	Amount
2025	$1,119,131
2024	$900,742

NOTES TO FINANCIAL STATEMENTS

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is $51,365,388 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 98,634	$ 98,634	
(c) Activity Stock	$ -		
(d) Excess Stock	$ 10,166	$ 10,166	
(e) Aggregate Total (a+b+c+d)	$ 108,800	$ 108,800	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 51,365,388	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 89,582	$ 89,582	
(c) Activity Stock	$ -		
(d) Excess Stock	$ 19,218	$ 19,218	
(e) Aggregate Total (a+b+c+d)	$ 108,800	$ 108,800	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 45,874,365	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	$ -					
2. Class B	$ 98,634	$ 98,634				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 2,715,800	$ 2,968,221	$ -
2. Current Year General Account Total Collateral Pledged	$ 2,715,800	$ 2,968,221	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 2,795,818	$ 3,167,721	$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 2,715,800	$ 2,968,221	$ -
2. Current Year General Account Maximum Collateral Pledged	$ 2,715,800	$ 2,968,221	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 2,795,818	$ 3,167,721	$ -

(4) Borrowing from FHLB

None to Report.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

No Significant Changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

NOTES TO FINANCIAL STATEMENTS

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain/Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Admin

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management’s best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock-Industrial and Misc	$ 102,400				$ 102,400
Bonds-Industrial & Misc		$ 743,537			$ 743,537
Common Stock-Industrial & Misc	$ 12,748,914	$ 108,800	$ 6		$ 12,857,720
Total assets at fair value/NAV	$ 12,851,314	$ 852,337	$ 6	$ -	$ 13,703,657

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets										
Common Stock	$ 131				$ (125)					$ 6
Total Assets	$ 131	$ -	$ -	$ -	$ (125)	$ -	$ -	$ -	$ -	$ 6

NOTES TO FINANCIAL STATEMENTS

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 71,232,319	$ 74,648,933		$ 70,891,183	$ 341,136		
Preferred Stock	$ 693,904	$ 608,444	$ 102,400	$ 591,504			
Common Stock	$ 12,857,720	$ 12,857,720	$ 12,748,914	$ 108,800	$ 6		
Cash Equivalents	$ 5,659,591	$ 5,628,845	$ 4,848,588	$ 811,003			
Total	$ 90,443,535	$ 93,743,942	$ 17,699,903	$ 72,402,490	$ 341,142		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through October 24, 2025.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Members of a Group

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	$ 30,481,174

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

NOTES TO FINANCIAL STATEMENTS

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0035	34-4312510	The National Mutual Insurance Company	$ 30,481,174
	AA-1340125	Hannover Reuck Se	$ 2,268,013
	42-0644327	United Fire & Cas Co	$ 2,167,859
Total			$ 34,917,046

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2025, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$ 38,772,613	$ 5,505,711	$ 83,510,797	$ 11,847,506	$(44,738,184)	$ (6,341,795)
b. All Other	$ 174,699	$ 23,347	$ 1,561,865	$ 484,416	$ (1,387,166)	$ (461,069)
c. Total	$ 38,947,312	$ 5,529,058	$ 85,072,662	$ 12,331,922	$(46,125,350)	$ (6,802,864)
d. Direct Unearned Premium Reserve						$ 84,897,963

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 2,334,515	$ 1,073,519	$ 2,334,515	$ 1,073,519
b. Sliding Scale Adjustments	$ -	$ -	$ -	$ -
c. Other Profit Commission Arrangements	$ -	$ (34,264)		$ (34,264)
d. TOTAL	$ 2,334,515	$ 1,039,255	$ 2,334,515	$ 1,039,255

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

K. Reinsurance Credit

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2024 were $20,116,000. As of September 30, 2025, $8,623,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $10,761,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately $733,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

NOTES TO FINANCIAL STATEMENTS

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2025, the Company recorded a $4,499,507 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2021

6.4 By what department or departments?
Ohio ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $ 856,301

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$	$
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$	$
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

16.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U
Zazove & Associates, LLC	U
William Montgomery	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0GI4KK37BDV40	SEC	NO
104751	Zazove & Associates, LLC	FCPMTJRVS5D8DX0SXH56	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $............

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $............

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
26921	22-2005057	Everest Reinsurance Company	DE	Authorized		
00000	AA-3191254	International General Insurance Company Ltd.	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

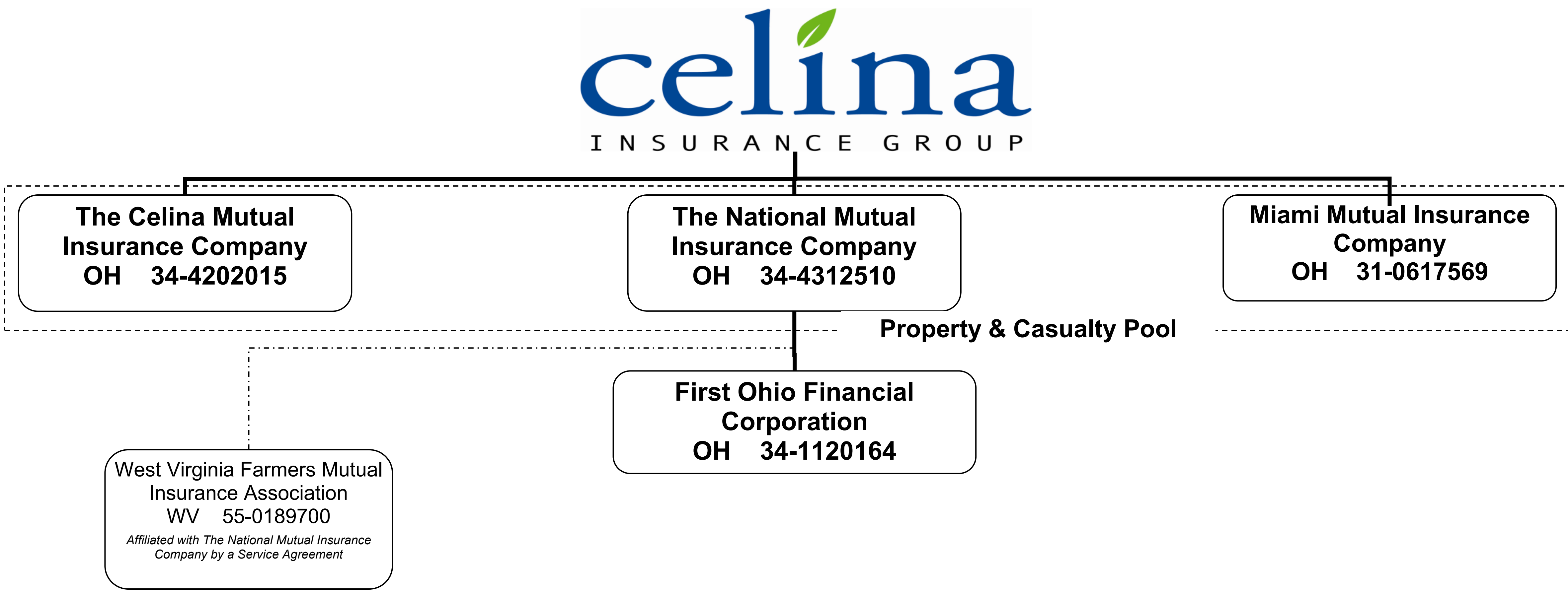
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	N						
2.	Alaska AK	N						
3.	Arizona AZ	N						
4.	Arkansas AR	N						
5.	California CA	N						
6.	Colorado CO	N						
7.	Connecticut CT	N						
8.	Delaware DE	N						
9.	District of Columbia DC	N						
10.	Florida FL	N						
11.	Georgia GA	N						
12.	Hawaii HI	N						
13.	Idaho ID	N						
14.	Illinois IL	N					5,000	5,000
15.	Indiana IN	L	43,977,649	39,576,740	20,682,729	22,978,641	19,916,404	16,387,386
16.	Iowa IA	L		73,023	533,291	1,372,509	909,104	1,440,811
17.	Kansas KS	N						
18.	Kentucky KY	L	5,947,573	5,476,866	3,584,624	2,583,477	1,238,243	1,707,287
19.	Louisiana LA	N						
20.	Maine ME	N						
21.	Maryland MD	N						
22.	Massachusetts MA	N						
23.	Michigan MI	N			22,067	4,499	15,574	17,501
24.	Minnesota MN	N						
25.	Mississippi MS	N						
26.	Missouri MO	N						
27.	Montana MT	N						
28.	Nebraska NE	N						
29.	Nevada NV	N						
30.	New Hampshire NH	N						
31.	New Jersey NJ	N						
32.	New Mexico NM	N						
33.	New York NY	N						
34.	North Carolina NC	N						
35.	North Dakota ND	N						
36.	Ohio OH	L	49,084,722	41,795,946	14,794,257	24,082,512	14,186,059	12,957,652
37.	Oklahoma OK	N						
38.	Oregon OR	N						
39.	Pennsylvania PA	L			1,035	15,523	8,803	21,491
40.	Rhode Island RI	N						
41.	South Carolina SC	N						
42.	South Dakota SD	N						
43.	Tennessee TN	L	27,829,739	27,297,250	10,985,603	11,905,022	10,116,639	8,435,924
44.	Texas TX	N						
45.	Utah UT	N						
46.	Vermont VT	N						
47.	Virginia VA	N						
48.	Washington WA	N						
49.	West Virginia WV	L	3,928,000	2,962,171	1,452,437	1,291,788	744,038	491,010
50.	Wisconsin WI	N						
51.	Wyoming WY	N						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX						
59.	Totals	XXX	130,767,683	117,181,996	52,056,043	64,233,971	47,139,864	41,464,062
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 7
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 50

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group

Part 1 – Organization Chart



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0035	CELINA INSURANCE GROUP	20176	34-4202015				THE CELINA MUTUAL INSURANCE COMPANY	OH	IA	THE NATIONAL MUTUAL INSURANCE COMPANY	Management	0.000	THE NATIONAL MUTUAL INSURANCE COMPANY	NO	
0035	CELINA INSURANCE GROUP	20184	34-4312510				THE NATIONAL MUTUAL INSURANCE COMPANY	OH	IA	THE NATIONAL MUTUAL INSURANCE COMPANY	Management	0.000	THE NATIONAL MUTUAL INSURANCE COMPANY	NO	
0035	CELINA INSURANCE GROUP	15431	55-0189700				WEST VIRGINIA FARMERS MUTUAL INSURANCE ASSOCIATION	WV	IA	THE NATIONAL MUTUAL INSURANCE COMPANY	Management	0.000	THE NATIONAL MUTUAL INSURANCE COMPANY	NO	
0035	CELINA INSURANCE GROUP	16764	31-0617569				MIAMI MUTUAL INSURANCE COMPANY	OH	IA	THE NATIONAL MUTUAL INSURANCE COMPANY	Management	0.000	THE NATIONAL MUTUAL INSURANCE COMPANY	NO	
		00000	34-1120164				FIRST OHIO FINANCIAL CORPORATION	OH	NIA	THE NATIONAL MUTUAL INSURANCE COMPANY	Ownership	100.000	THE NATIONAL MUTUAL INSURANCE COMPANY	NO	

NONE

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	3,795,955	13,684	0.4	(1.5)
2.1	Allied Lines	4,421,599	3,668,112	83.0	154.1
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril	22,808,937	10,969,908	48.1	77.5
4.	Homeowners multiple peril	17,302,064	7,963,720	46.0	116.3
5.1	Commercial multiple peril (non-liability portion)	16,261,107	6,469,020	39.8	55.8
5.2	Commercial multiple peril (liability portion)	7,305,928	4,858,798	66.5	33.4
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	2,809,501	871,977	31.0	31.9
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	602,371			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	2,285,760	1,824,185	79.8	57.2
17.1	Other liability - occurrence	4,424,495	211,868	4.8	11.2
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made	358,073	19,568	5.5	
19.1	Private passenger auto no-fault (personal injury protection)	63,279	24,645	38.9	131.3
19.2	Other private passenger auto liability	9,801,237	6,161,765	62.9	61.8
19.3	Commercial auto no-fault (personal injury protection)	23,769	6,015	25.3	
19.4	Other commercial auto liability	10,532,965	5,876,742	55.8	40.8
21.1	Private passenger auto physical damage	11,071,601	4,743,461	42.8	55.8
21.2	Commercial auto physical damage	7,406,672	3,514,971	47.5	70.6
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	33,443			
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	121,308,756	57,198,439	47.2	64.6
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,148,758	3,904,706	3,578,757
2.1	Allied Lines	1,438,281	4,874,725	3,936,871
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril	7,955,799	24,847,994	21,647,510
4.	Homeowners multiple peril	7,571,623	19,947,919	15,405,390
5.1	Commercial multiple peril (non-liability portion)	5,846,314	16,962,373	15,978,576
5.2	Commercial multiple peril (liability portion)	2,401,224	7,970,923	7,522,445
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	932,686	3,095,700	2,872,227
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	213,081	645,235	543,227
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	667,750	2,418,964	2,454,277
17.1	Other liability - occurrence	1,475,569	4,795,973	4,259,118
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	104,027	320,129	358,146
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	16,571	59,164	65,126
19.2	Other private passenger auto liability	3,289,734	9,709,942	10,066,206
19.3	Commercial auto no-fault (personal injury protection)	6,890	24,303	22,512
19.4	Other commercial auto liability	3,670,421	11,813,547	10,209,901
21.1	Private passenger auto physical damage	3,528,163	10,642,533	11,684,398
21.2	Commercial auto physical damage	2,866,927	8,696,012	6,545,545
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft	9,185	37,542	31,764
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	43,143,003	130,767,684	117,181,996
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	2,299	1,308	3,607	1,654	34	1,687	1,413		603	2,016	768	(671)	96
2. 2023	2,020	2,332	4,352	1,488	192	1,681	1,650		1,208	2,858	1,118	(932)	186
3. Subtotals 2023 + Prior	4,318	3,640	7,959	3,142	226	3,368	3,063		1,811	4,874	1,886	(1,603)	283
4. 2024	4,855	7,303	12,158	4,121	1,134	5,255	2,984	2	2,902	5,887	2,250	(3,266)	(1,016)
5. Subtotals 2024 + Prior	9,174	10,943	20,117	7,263	1,360	8,623	6,047	2	4,712	10,761	4,136	(4,869)	(733)
6. 2025	XXX	XXX	XXX	XXX	19,611	19,611	XXX	4,389	6,958	11,347	XXX	XXX	XXX
7. Totals	9,174	10,943	20,117	7,263	20,971	28,234	6,047	4,391	11,670	22,108	4,136	(4,869)	(733)
8. Prior Year-End Surplus As Regards Policyholders	49,656										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 45.1	2. (44.5)	3. (3.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1. Not Applicable

2. Not Applicable

3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 2 0 1 7 6 2 0 2 5 4 9 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455] — 2 0 1 7 6 2 0 2 5 4 5 5 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365] — 2 0 1 7 6 2 0 2 5 3 6 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	925,366	944,302
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		17,490
	2.2 Additional investment made after acquisition		39,729
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation	62,576	76,155
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	862,790	925,366
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	862,790	925,366

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	676,363	297,704
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	(70,000)	380,000
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	249,938	(1,341)
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	856,301	676,363
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	856,301	676,363

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	79,624,262	77,031,599
2.	Cost of bonds and stocks acquired	17,397,399	15,826,244
3.	Accrual of discount	73,688	88,392
4.	Unrealized valuation increase/(decrease)	1,345,772	1,706,124
5.	Total gain (loss) on disposals	366,902	374,489
6.	Deduct consideration for bonds and stocks disposed of	10,447,292	15,044,952
7.	Deduct amortization of premium	246,839	357,634
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,205	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	88,115,097	79,624,262
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	88,115,097	79,624,262

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	34,502,732	2,258,264	2,110,846	(72,950)	34,718,586	34,502,732	34,577,200	32,435,045
2. NAIC 2 (a)	11,830,741	2,655,647	749,585	(24,867)	12,439,605	11,830,741	13,711,936	11,683,591
3. NAIC 3 (a)	2,108,930	466,107	287,431	19,619	1,999,206	2,108,930	2,307,225	1,947,151
4. NAIC 4 (a)	41,880			(1,779)	42,586	41,880	40,101	
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	48,484,283	5,380,018	3,147,862	(79,977)	49,199,983	48,484,283	50,636,462	46,065,787
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	24,769,139	674,209	645,938	(4,684)	23,658,654	24,769,139	24,792,726	21,521,640
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	24,769,139	674,209	645,938	(4,684)	23,658,654	24,769,139	24,792,726	21,521,640
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	506,752	97,025		4,668	507,453	506,752	608,445	508,148
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	506,752	97,025		4,668	507,453	506,752	608,445	508,148
22. Total ICO, ABS & Preferred Stock	73,760,174	6,151,252	3,793,800	(79,993)	73,366,090	73,760,174	76,037,633	68,095,575

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $; NAIC 2 $ 653,755 ; NAIC 3 $ 126,502 NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	637,185	XXX	654,218	75	190

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		744,678
2.	Cost of short-term investments acquired	747,112	493,965
3.	Accrual of discount		17,320
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	16,323	8,755
6.	Deduct consideration received on disposals	104,712	1,263,832
7.	Deduct amortization of premium	21,538	886
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	637,185	
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	637,185	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	9,403,180	7,466,832
2.	Cost of cash equivalents acquired	16,720,271	9,403,180
3.	Accrual of discount		
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	21,156,602	7,466,832
7.	Deduct amortization of premium	4,728	
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,962,121	9,403,180
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	4,962,121	9,403,180

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-NK-3	US TREASURY	08/26/2025	MORGAN STANLEY		753,633	750,000	4,581	1.A
91282C-NT-4	US TREASURY	09/10/2025	CITIGROUP GLOBAL MARKETS		406,156	400,000	1,247	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					1,159,789	1,150,000	5,828	XXX
06744E-DH-7	BARCLAYS BANK PLC	08/07/2025	BARCLAYS AMERICAN		114,759	100,000	474	1.E FE
11135F-CY-5	BROADCOM INC.	09/22/2025	BANK AMERICA		399,148	400,000		2.A FE
14040H-DJ-1	CAPITAL ONE FINANCIAL CORPORATION	07/30/2025	JANE STREET EXECUTION SERVICES		257,180	250,000		2.B FE
142339-AN-0	CARLISLE COMPANIES INCORPORATED	08/13/2025	GOLDMAN SACHS		149,483	150,000		2.B FE
17330F-5U-1	CITIGROUP GLOBAL MARKETS HOLDINGS INC.	09/29/2025	CITIGROUP GLOBAL MARKETS		28,185	30,000		1.F FE
23248V-AC-9	CYBERARK SOFTWARE LTD.	08/21/2025	VARIOUS		129,000	125,000		3.B Z
298736-AM-1	EURONET WORLDWIDE INC.	08/14/2025	WELLS FARGO SECURITIES LLC		293,050	290,000		2.B FE
343412-AJ-1	FLUOR CORPORATION.	08/29/2025	VARIOUS		92,366	80,000	138	3.A
40171V-AB-6	GUIDEWIRE SOFTWARE INC.	07/10/2025	GOLDMAN SACHS		103,468	90,000	219	3.C
539439-BE-8	LLOYDS BANKING GROUP PLC	07/29/2025	MORGAN STANLEY		511,545	500,000	3,961	2.A FE
55405Y-AC-4	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC.	08/07/2025	VARIOUS		40,472	40,000		3.A Z
68389X-DM-4	ORACLE CORPORATION	09/24/2025	BANK AMERICA		349,948	350,000		2.B FE
754730-AJ-8	RAYMOND JAMES FINANCIAL INC.	09/09/2025	VARIOUS		249,395	250,000		1.G FE
784730-AB-9	SSR MINING INC.	08/07/2025	WELLS FARGO SECURITIES LLC		123,739	115,000	1,011	2.C Z
06406R-CJ-4	THE BANK OF NEW YORK MELLON CORPORATION	09/10/2025	J.P. MORGAN		208,276	200,000	2,688	1.D FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,050,014	2,970,000	8,491	XXX
95041A-AG-3	WELLTOWER OP LLC	07/31/2025	WELLS FARGO SECURITIES LLC		497,860	500,000	2,634	1.G FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					497,860	500,000	2,634	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					4,707,663	4,620,000	16,953	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					4,707,663	4,620,000	16,953	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					4,707,663	4,620,000	16,953	XXX
3140QV-G3-2	FNCL CB9217 6.000 09/01/54	07/02/2025	TORONTO DOMINION - US		499,214	489,801	163	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					499,214	489,801	163	XXX
30167K-AD-3	EXETER AUTOMOBILE RECEIVABLES TRUST 2025	08/19/2025	DEUTSCHE BANK		174,995	175,000		1.C FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					174,995	175,000		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					674,209	664,801	163	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					674,209	664,801	163	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					674,209	664,801	163	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					5,381,872	5,284,801	17,116	XXX
060505-68-2	BANK OF AMERICA CORPORATION	08/01/2025	GOLDMAN SACHS	80.000	97,025	2,000		2.B FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					97,025	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3					97,025	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					97,025	XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks					97,025	XXX		XXX
6009999999 - Totals					5,478,897	XXX	17,116	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
91282C-FK-2	US TREASURY	09/15/2025	MATURITY		500,000	500,000	489,063	497,213		2,787		2,787		500,000				17,500	09/15/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					500,000	500,000	489,063	497,213		2,787		2,787		500,000				17,500	XXX	XXX
164231-KQ-4	CHEROKEE COUNTY SCHOOL SYSTEM	08/01/2025	CALLED AT 100		55,000	55,000	55,000	55,000						55,000				3,229	08/01/2028	1.B FE
76541V-TB-3	CITY OF RICHMOND VIRGINIA	07/02/2025	MORGAN STANLEY		21,264	20,000	24,985	21,671		(257)		(257)		21,414		(150)	(150)	839	03/01/2028	1.B FE
403755-T3-5	GWINNETT COUNTY SCHOOL DISTRICT	08/01/2025	CALLED AT 100		350,000	350,000	419,430	354,442		(4,442)		(4,442)		350,000				17,500	02/01/2035	1.A FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					426,264	425,000	499,415	431,113		(4,699)		(4,699)		426,414		(150)	(150)	21,568	XXX	XXX
469495-DG-7	CITY OF JACKSONVILLE FLORIDA	07/02/2025	UBS SECURITIES		251,140	250,000	310,203	255,119		(3,422)		(3,422)		251,697		(557)	(557)	9,444	10/01/2027	1.C FE
57604P-5P-5	MASSACHUSETTS CLEAN WATER TRUST	08/01/2025	CALLED AT 100		25,000	25,000	28,866	27,305		(199)		(199)		27,106		(2,106)	(2,106)	1,298	08/01/2040	1.A FE
709224-NZ-8	THE PENNSYLVANIA TURNPIKE COMMISSION	07/02/2025	MORGAN STANLEY		255,170	250,000	306,650	258,892		(3,120)		(3,120)		255,771		(601)	(601)	7,361	06/01/2026	1.F FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					531,310	525,000	645,719	541,316		(6,741)		(6,741)		534,574		(3,264)	(3,264)	18,103	XXX	XXX
007973-AE-0	ADVANCED ENERGY INDUSTRIES INC.	09/18/2025	VARIOUS		141,946	105,000	105,360	105,335		(140)		(140)		105,273		36,674	36,674	2,592	09/15/2028	2.A FE
00971T-AP-6	AKAMAI TECHNOLOGIES INC.	08/13/2025	WELLS FARGO SECURITIES LLC		219,186	220,000	220,000							220,000		(814)	(814)	130	05/15/2033	2.B Z
023135-BN-5	AMAZON.COM INC.	07/29/2025	JANE STREET EXECUTION SERVICES		75,080	75,000	82,737	75,803		(689)		(689)		75,114		(34)	(34)	2,568	12/03/2025	1.E FE
03040W-BE-4	AMERICAN WATER CAPITAL CORP.	08/13/2025	SANTANDER US CAPITAL MARKETS L		151,245	150,000	150,000	150,000						150,000		1,245	1,245	3,610	06/15/2026	2.A FE
22160K-AM-7	COSTCO WHOLESALE CORPORATION	07/29/2025	MORGAN STANLEY		73,687	75,000	73,192	74,431		134		134		74,565		(878)	(878)	1,575	05/18/2027	1.D FE
25389J-AX-4	DIGITAL REALTY TRUST L.P.	08/13/2025	J.P. MORGAN		20,728	20,000	20,000	20,000						20,000		728	728	283	11/15/2029	2.B FE
37940X-AU-6	GLOBAL PAYMENTS INC.	08/13/2025	BANK AMERICA		13,918	15,000	15,000							15,000		(1,082)	(1,082)	102	03/01/2031	2.C FE
42824C-AW-9	HEWLETT PACKARD ENTERPRISE COMPANY	09/17/2025	CALLED AT 100		125,000	125,000	127,958	125,280		(280)		(280)		125,000				5,649	10/15/2025	2.B FE
404280-BX-6	HSBC HOLDINGS PLC	09/12/2025	CALLED AT 100		250,000	250,000	268,933	252,448		(2,448)		(2,448)		250,000				10,730	09/12/2026	1.G FE
472145-AG-6	JAZZ INVESTMENTS I LIMITED	09/02/2025	UBS SECURITIES		46,777	40,000	41,748	41,670		(185)		(185)		41,486		5,292	5,292	1,240	09/15/2030	3.B FE
76720A-AV-8	RIO TINTO FINANCE (USA) PLC	09/18/2025	BARCLAYS AMERICAN		119,191	115,000	113,688			63		63		113,751		5,440	5,440	3,398	03/14/2055	1.F FE
780082-AD-5	ROYAL BANK OF CANADA	08/14/2025	OPPENHEIMER & CO.		125,048	125,000	133,449	126,193		(683)		(683)		125,510		(462)	(462)	6,103	01/27/2026	1.G FE
833445-AC-3	SNOWFLAKE INC.	08/28/2025	VARIOUS		142,323	90,000	90,200	90,189		(26)		(26)		90,163		52,160	52,160		10/01/2029	3.B
90353T-AM-2	UBER TECHNOLOGIES INC.	07/10/2025	BANK AMERICA		73,503	50,000	55,021	54,948		(681)		(681)		54,267		19,236	19,236	267	12/01/2028	2.A FE
91332U-AG-6	UNITY SOFTWARE INC	07/10/2025	BANK AMERICA		112,868	100,000	88,844			574		574		89,418		23,450	23,450		03/15/2030	3.C Z
94974B-GP-9	WELLS FARGO & COMPANY	07/31/2025	J.P. MORGAN		59,873	60,000	61,973	60,204		(158)		(158)		60,045		(172)	(172)	1,787	09/29/2025	2.A FE
95041A-AD-0	WELLTOWER OP LLC	08/06/2025	WELLS FARGO SECURITIES LLC		14,159	10,000	11,130	11,055		(137)		(137)		10,918		3,241	3,241	335	07/15/2029	1.G FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,764,532	1,625,000	1,659,233	1,187,556		(4,656)		(4,656)		1,620,510		144,024	144,024	40,369	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					3,222,106	3,075,000	3,293,430	2,657,198		(13,309)		(13,309)		3,081,498		140,610	140,610	97,540	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					3,222,106	3,075,000	3,293,430	2,657,198		(13,309)		(13,309)		3,081,498		140,610	140,610	97,540	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					3,222,106	3,075,000	3,293,430	2,657,198		(13,309)		(13,309)		3,081,498		140,610	140,610	97,540	XXX	XXX
36179S-LS-4	G2SF MA3937 3.500 09/20/46	09/01/2025	PAY DOWN		355	355	356	356		(1)		(1)		355				8	09/20/2046	1.A
36179S-2P-1	G2SF MA4382 3.500 04/20/47	09/01/2025	PAY DOWN		658	658	658	658						658				15	04/20/2047	1.A
36179T-AK-1	G2SF MA4510 3.500 06/20/47	09/01/2025	PAY DOWN		433	433	435	435		(2)		(2)		433				10	06/20/2047	1.A
36179T-G3-3	G2SF MA4718 3.000 09/20/47	09/01/2025	PAY DOWN		934	934	909	909		26		26		934				19	09/20/2047	1.A
36179T-JY-2	G2SF MA4779 4.000 10/20/47	09/01/2025	PAY DOWN		636	636	652	652		(17)		(17)		636				17	10/20/2047	1.A
36179T-NR-2	G2SF MA4900 3.500 12/20/47	09/01/2025	PAY DOWN		490	490	493	493		(3)		(3)		490				12	12/20/2047	1.A
36179T-SF-3	G2SF MA5018 3.000 02/20/48	09/01/2025	PAY DOWN		559	559	546	546		13		13		559				11	02/20/2048	1.A
36179T-V4-4	G2SF MA5135 3.000 04/20/48	09/01/2025	PAY DOWN		270	270	263	263		7		7		270				5	04/20/2048	1.A
36179T-XU-4	G2SF MA5191 3.500 05/20/48	09/01/2025	PAY DOWN		247	247	247	247						247				6	05/20/2048	1.A
3622A2-BN-1	GNJP 783645 3.500 07/15/27	09/01/2025	PAY DOWN		1,063	1,063	1,121	1,076		(13)		(13)		1,063				25	07/15/2027	1.A
36296R-3Q-8	GNSF 699307 6.000 10/15/38	09/01/2025	PAY DOWN		20	20	21	21						20				1	10/15/2038	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					5,665	5,665	5,701	5,656		10		10		5,665				129	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31294N-S2-6	FGCI E04137 2.500 11/01/27	09/01/2025	PAY DOWN		2,333	2,333	2,440	2,355		(22)		(22)		2,333				39	11/01/2027	1.A
3128MF-KV-9	FGCI G16408 2.500 01/01/33	09/01/2025	PAY DOWN		1,159	1,159	1,133	1,143		16		16		1,159				20	01/01/2033	1.A
3128MM-XF-5	FGCI G18677 3.000 02/01/33	09/01/2025	PAY DOWN		767	767	767	767						767				15	02/01/2033	1.A
31307V-J2-3	FGCI J38381 3.000 01/01/33	09/01/2025	PAY DOWN		462	462	460	461		2		2		462				9	01/01/2033	1.A
31297F-JD-6	FGLMC A27460 6.000 10/01/34	09/01/2025	PAY DOWN		30	30	31	31		(1)		(1)		30				1	10/01/2034	1.A
3128K2-C7-2	FGLMC A41894 5.000 01/01/36	09/01/2025	PAY DOWN		41	41	40	40		1		1		41				1	01/01/2036	1.A
3128K5-WP-3	FGLMC A45154 6.000 05/01/35	09/01/2025	PAY DOWN		26	26	26	26						26				1	05/01/2035	1.A
3132XC-R7-2	FGLMC G67710 3.500 03/01/48	09/01/2025	PAY DOWN		1,570	1,570	1,555	1,555		15		15		1,570				36	03/01/2048	1.A
3132GG-CG-8	FGLMC Q02771 4.000 08/01/41	09/01/2025	PAY DOWN		2,736	2,736	2,843	2,831		(96)		(96)		2,736				80	08/01/2041	1.A
3132XT-6L-7	FGLMC Q51774 3.500 10/01/47	09/01/2025	PAY DOWN		1,009	1,009	1,010	1,010		(1)		(1)		1,009				21	10/01/2047	1.A
3137AT-GC-0	FH 4091G TH PAC1 FIX	09/01/2025	PAY DOWN		2,636	2,636	2,707	2,654		(18)		(18)		2,636				35	05/15/2041	1.A
3137AS-VD-3	FH 4094J KA PAC1 FIX	09/01/2025	PAY DOWN		3,109	3,109	3,139	3,119		(10)		(10)		3,109				36	08/15/2041	1.A
3137AT-6B-3	FH 4098D HA PAC FIX	09/01/2025	PAY DOWN		1,750	1,750	1,772	1,755		(5)		(5)		1,750				24	05/15/2041	1.A
3137AU-L2-3	FH 4102K CH PAC1 FIX	09/01/2025	PAY DOWN		4,081	4,081	4,174	4,091		(9)		(9)		4,081				53	11/15/2040	1.A
3137AY-YA-3	FH 4170E PE PAC1 FIX	09/01/2025	PAY DOWN		1,570	1,570	1,607	1,585		(15)		(15)		1,570				24	01/15/2033	1.A
3136A8-V6-4	FN 12113F PB PAC FIX	09/01/2025	PAY DOWN		3,251	3,251	3,320	3,261		(10)		(10)		3,251				44	10/25/2040	1.A
3136AA-MP-7	FN 12139C MC PAC FIX	09/01/2025	PAY DOWN		1,649	1,649	1,686	1,661		(12)		(12)		1,649				22	05/25/2042	1.A
3136AB-LF-8	FN 12148C KB PAC ACCDIRECT FIX	09/01/2025	PAY DOWN		1,662	1,662	1,697	1,675		(13)		(13)		1,662				22	03/25/2042	1.A
3136A6-TP-9	FN 1263B HB PAC ACCDIRECT FIX	09/01/2025	PAY DOWN		873	873	890	876		(3)		(3)		873				12	08/25/2041	1.A
31416Y-BX-5	FNCI AB2753 3.500 04/01/26	09/01/2025	PAY DOWN		563	563	565	563						563				13	04/01/2026	1.A
31419A-2T-3	FNCI AE0785 3.000 01/01/26	09/01/2025	PAY DOWN		382	382	383	382						382				8	01/01/2026	1.A
3140XC-2A-5	FNCI FM8868 2.000 10/01/36	09/01/2025	PAY DOWN		4,984	4,984	5,156	5,117		(133)		(133)		4,984				65	10/01/2036	1.A
31418D-KK-7	FNCI MA3897 3.000 01/01/35	09/01/2025	PAY DOWN		1,552	1,552	1,594	1,588		(37)		(37)		1,552				31	01/01/2035	1.A
31418D-4C-3	FNCI MA4418 2.000 09/01/36	09/01/2025	PAY DOWN		3,656	3,656	3,789	3,756		(100)		(100)		3,656				49	09/01/2036	1.A
3133GA-AJ-5	FNCI QN3609 2.000 09/01/35	09/01/2025	PAY DOWN		7,816	7,816	8,202	8,101		(285)		(285)		7,816				101	09/01/2035	1.A
3132D6-A9-1	FNCI SB8132 2.000 12/01/36	09/01/2025	PAY DOWN		12,096	12,096	12,389	12,321		(225)		(225)		12,096				161	12/01/2036	1.A
31371L-CE-7	FNCL 254869 5.500 09/01/33	09/01/2025	PAY DOWN		63	63	65	64		(1)		(1)		63				2	09/01/2033	1.A
31371N-CJ-2	FNCL 256673 5.500 04/01/37	09/01/2025	PAY DOWN		49	49	50	50						49				2	04/01/2037	1.A
31402C-VZ-2	FNCL 725232 5.000 03/01/34	09/01/2025	PAY DOWN		208	208	203	205		3		3		208				7	03/01/2034	1.A
31402D-MP-2	FNCL 725866 4.500 09/01/34	09/01/2025	PAY DOWN		213	213	207	209		4		4		213				6	09/01/2034	1.A
31403C-6L-0	FNCL 745275 5.000 02/01/36	09/01/2025	PAY DOWN		155	155	154	154						155				5	02/01/2036	1.A
31403J-SA-5	FNCL 750313 5.500 11/01/33	09/01/2025	PAY DOWN		55	55	56	55						55				2	11/01/2033	1.A
31405J-H4-9	FNCL 790551 5.500 09/01/34	09/01/2025	PAY DOWN		132	132	134	133		(1)		(1)		132				5	09/01/2034	1.A
31405S-KJ-2	FNCL 797797 6.000 04/01/35	09/01/2025	PAY DOWN		97	97	99	99		(2)		(2)		97				4	04/01/2035	1.A
31409X-NT-2	FNCL 881602 6.500 02/01/36	09/01/2025	PAY DOWN		109	109	110	110		(1)		(1)		109				5	02/01/2036	1.A
31416R-FA-6	FNCL AA7360 4.500 01/01/34	09/01/2025	PAY DOWN		126	126	125	125		1		1		126				4	01/01/2034	1.A
31416R-HJ-5	FNCL AA7432 4.500 06/01/39	09/01/2025	PAY DOWN		847	847	845	845		2		2		847				25	06/01/2039	1.A
31417A-VT-3	FNCL AB4225 3.500 01/01/42	09/01/2025	PAY DOWN		1,912	1,912	2,014	2,005		(93)		(93)		1,912				46	01/01/2042	1.A
3138ER-YP-9	FNCL AL9717 4.000 01/01/47	09/01/2025	PAY DOWN		1,067	1,067	1,125	1,125		(58)		(58)		1,067				27	01/01/2047	1.A
3138WJ-FK-9	FNCL AS8269 3.000 11/01/46	09/01/2025	PAY DOWN		3,076	3,076	2,904	2,908		168		168		3,076				61	11/01/2046	1.A
3138WJ-K5-6	FNCL AS8415 3.000 11/01/46	09/01/2025	PAY DOWN		1,944	1,944	1,946	1,946		(2)		(2)		1,944				36	11/01/2046	1.A
3138WJ-XN-3	FNCL AS8784 3.000 02/01/47	09/01/2025	PAY DOWN		991	991	964	965		26		26		991				20	02/01/2047	1.A
3140EV-CA-3	FNCL BC0964 3.500 06/01/46	09/01/2025	PAY DOWN		965	965	982	982		(17)		(17)		965				22	06/01/2046	1.A
3140F0-JJ-4	FNCL BC4764 3.000 10/01/46	09/01/2025	PAY DOWN		1,008	1,008	978	979		29		29		1,008				20	10/01/2046	1.A
3140FP-C9-8	FNCL BE3695 3.500 06/01/47	09/01/2025	PAY DOWN		797	797	788	788		9		9		797				18	06/01/2047	1.A
3140FU-ZA-9	FNCL BE8836 3.000 03/01/47	09/01/2025	PAY DOWN		428	428	417	417		11		11		428				9	03/01/2047	1.A
3140GS-KW-1	FNCL BH3908 4.000 08/01/47	09/01/2025	PAY DOWN		2,640	2,640	2,795	2,794		(154)		(154)		2,640				63	08/01/2047	1.A
3140GS-PD-8	FNCL BH4019 4.000 09/01/47	09/01/2025	PAY DOWN		592	592	607	607		(14)		(14)		592				16	09/01/2047	1.A
3140H1-V2-3	FNCL BJ0632 4.000 03/01/48	09/01/2025	PAY DOWN		528	528	541	541		(13)		(13)		528				14	03/01/2048	1.A
3140HM-ZA-5	FNCL BK7936 4.000 11/01/48	09/01/2025	PAY DOWN		425	425	428	428		(3)		(3)		425				11	11/01/2048	1.A
3140J8-HZ-9	FNCL BM3847 4.000 05/01/48	09/01/2025	PAY DOWN		228	228	229	229		(1)		(1)		228				6	05/01/2048	1.A
3140J8-S4-6	FNCL BM4138 4.000 06/01/48	09/01/2025	PAY DOWN		1,446	1,446	1,472	1,472		(25)		(25)		1,446				35	06/01/2048	1.A
3140J8-6J-7	FNCL BM4472 3.500 07/01/48	09/01/2025	PAY DOWN		3,117	3,117	3,051	3,051		66		66		3,117				72	07/01/2048	1.A
3140J9-KN-0	FNCL BM4800 4.000 10/01/48	09/01/2025	PAY DOWN		1,289	1,289	1,312	1,312		(23)		(23)		1,289				33	10/01/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140J9-SN-2	FNCL BM5024 3.000 11/01/48	09/01/2025	PAY DOWN		2,536	2,536	2,522	2,522		14		14		2,536				51	11/01/2048	1.A
3140JM-5B-4	FNCL BN5341 4.500 03/01/49	09/01/2025	PAY DOWN		739	739	775	775		(36)		(36)		739				21	03/01/2049	1.A
3140JQ-RY-1	FNCL BN7702 3.500 08/01/49	09/01/2025	PAY DOWN		1,351	1,351	1,390	1,390		(39)		(39)		1,351				32	08/01/2049	1.A
3140JW-QR-4	FNCL BO2263 3.500 10/01/49	09/01/2025	PAY DOWN		725	725	748	748		(23)		(23)		725				17	10/01/2049	1.A
3140JX-RN-0	FNCL BO3192 3.000 10/01/49	09/01/2025	PAY DOWN		1,564	1,564	1,607	1,607		(43)		(43)		1,564				29	10/01/2049	1.A
3140KG-R5-4	FNCL BP8607 2.500 06/01/50	09/01/2025	PAY DOWN		2,174	2,174	2,270	2,251		(77)		(77)		2,174				36	06/01/2050	1.A
3140KY-CT-9	FNCL BR0981 2.500 05/01/51	09/01/2025	PAY DOWN		4,532	4,532	4,704	4,681		(149)		(149)		4,532				74	05/01/2051	1.A
3140L0-PW-1	FNCL BR2236 2.500 08/01/51	09/01/2025	PAY DOWN		3,835	3,835	3,990	3,966		(132)		(132)		3,835				64	08/01/2051	1.A
3140L2-4V-2	FNCL BR4435 2.000 04/01/51	09/01/2025	PAY DOWN		7,357	7,357	7,408	7,400		(43)		(43)		7,357				96	04/01/2051	1.A
3140LN-HS-9	FNCL BT0240 2.000 09/01/51	09/01/2025	PAY DOWN		2,633	2,633	2,665	2,661		(27)		(27)		2,633				36	09/01/2051	1.A
3140LY-GB-3	FNCL BT9193 2.000 11/01/51	09/01/2025	PAY DOWN		2,861	2,861	2,854	2,855		5		5		2,861				40	11/01/2051	1.A
3140N4-PK-7	FNCL BX0425 5.500 11/01/52	09/01/2025	PAY DOWN		9,352	9,352	9,553	9,542		(190)		(190)		9,352				338	11/01/2052	1.A
3140Q9-HW-6	FNCL CA2044 4.500 07/01/48	09/01/2025	PAY DOWN		2,188	2,188	2,267	2,267		(80)		(80)		2,188				67	07/01/2048	1.A
3140Q9-XM-0	FNCL CA2483 4.500 10/01/48	09/01/2025	PAY DOWN		333	333	347	347		(14)		(14)		333				10	10/01/2048	1.A
3140QF-7C-7	FNCL CA8090 1.500 12/01/50	09/01/2025	PAY DOWN		5,096	5,096	5,136	5,127		(31)		(31)		5,096				50	12/01/2050	1.A
3140QM-B2-9	FNCL CB1856 2.000 10/01/51	09/01/2025	PAY DOWN		3,907	3,907	3,920	3,918		(11)		(11)		3,907				53	10/01/2051	1.A
3140QQ-QY-4	FNCL CB4970 5.500 10/01/52	09/01/2025	PAY DOWN		15,548	15,548	15,463	15,465		83		83		15,548				584	10/01/2052	1.A
3140QU-U6-1	FNCL CB8704 6.000 06/01/54	09/01/2025	PAY DOWN		9,759	9,759	9,892			(133)		(133)		9,759				327	06/01/2054	1.A
3140QV-G3-2	FNCL CB9217 6.000 09/01/54	09/01/2025	PAY DOWN		10,139	10,139	10,334			(195)		(195)		10,139				82	09/01/2054	1.A
3140QW-DA-7	FNCL CB9996 6.000 02/01/55	09/01/2025	PAY DOWN		14,833	14,833	15,117			(284)		(284)		14,833				146	02/01/2055	1.A
3140X3-B8-0	FNCL FM0062 3.500 02/01/50	09/01/2025	PAY DOWN		4,029	4,029	4,273	4,273		(244)		(244)		4,029				100	02/01/2050	1.A
3140X5-CM-3	FNCL FM1875 4.000 01/01/49	09/01/2025	PAY DOWN		420	420	439	439		(19)		(19)		420				11	01/01/2049	1.A
3140X5-R6-2	FNCL FM2308 4.000 07/01/49	09/01/2025	PAY DOWN		270	270	283	283		(12)		(12)		270				7	07/01/2049	1.A
3140X6-SW-2	FNCL FM3232 3.500 04/01/48	09/01/2025	PAY DOWN		969	969	1,026	1,026		(57)		(57)		969				22	04/01/2048	1.A
3140X6-ZY-0	FNCL FM3458 3.000 01/01/50	09/01/2025	PAY DOWN		2,096	2,096	2,215	2,214		(119)		(119)		2,096				41	01/01/2050	1.A
3140X6-2N-0	FNCL FM3480 2.500 06/01/50	09/01/2025	PAY DOWN		2,139	2,139	2,229	2,218		(79)		(79)		2,139				35	06/01/2050	1.A
3140X8-P9-2	FNCL FM4947 2.000 12/01/50	09/01/2025	PAY DOWN		4,947	4,947	5,141	5,110		(163)		(163)		4,947				65	12/01/2050	1.A
3140X8-3J-4	FNCL FM5300 1.500 12/01/50	09/01/2025	PAY DOWN		7,084	7,084	7,152	7,139		(55)		(55)		7,084				72	12/01/2050	1.A
3140XA-TM-4	FNCL FM6855 2.500 04/01/51	09/01/2025	PAY DOWN		5,220	5,220	5,419	5,393		(172)		(172)		5,220				87	04/01/2051	1.A
3140XA-Z4-7	FNCL FM7062 2.500 01/01/51	09/01/2025	PAY DOWN		4,446	4,446	4,621	4,610		(164)		(164)		4,446				74	01/01/2051	1.A
3140XA-2H-4	FNCL FM7075 4.000 07/01/49	09/01/2025	PAY DOWN		6,484	6,484	7,006	7,006		(523)		(523)		6,484				176	07/01/2049	1.A
3140XG-UA-5	FNCL FS1476 3.000 03/01/52	09/01/2025	PAY DOWN		1,607	1,607	1,464	1,479		129		129		1,607				32	03/01/2052	1.A
3140XH-4E-4	FNCL FS2620 5.000 08/01/52	09/01/2025	PAY DOWN		6,818	6,818	6,750	6,755		63		63		6,818				222	08/01/2052	1.A
31418C-FD-1	FNCL MA2863 3.000 01/01/47	09/01/2025	PAY DOWN		1,277	1,277	1,240	1,240		37		37		1,277				25	01/01/2047	1.A
31418C-YM-0	FNCL MA3415 4.000 07/01/48	09/01/2025	PAY DOWN		321	321	333	333		(13)		(13)		321				8	07/01/2048	1.A
31418C-ZJ-6	FNCL MA3444 4.500 08/01/48	09/01/2025	PAY DOWN		469	469	494	494		(25)		(25)		469				14	08/01/2048	1.A
31418C-4F-8	FNCL MA3521 4.000 11/01/48	09/01/2025	PAY DOWN		405	405	422	422		(17)		(17)		405				11	11/01/2048	1.A
31418C-4W-1	FNCL MA3536 4.000 12/01/48	09/01/2025	PAY DOWN		456	456	473	473		(17)		(17)		456				12	12/01/2048	1.A
31418D-BF-8	FNCL MA3637 3.500 04/01/49	09/01/2025	PAY DOWN		522	522	536	536		(14)		(14)		522				12	04/01/2049	1.A
31418D-CA-8	FNCL MA3664 4.000 05/01/49	09/01/2025	PAY DOWN		553	553	574	574		(21)		(21)		553				15	05/01/2049	1.A
31418D-CY-6	FNCL MA3686 3.500 06/01/49	09/01/2025	PAY DOWN		491	491	498	498		(6)		(6)		491				12	06/01/2049	1.A
31418D-C6-7	FNCL MA3692 3.500 07/01/49	09/01/2025	PAY DOWN		794	794	817	817		(22)		(22)		794				18	07/01/2049	1.A
31418D-ET-5	FNCL MA3745 3.500 08/01/49	09/01/2025	PAY DOWN		519	519	532	532		(13)		(13)		519				12	08/01/2049	1.A
31418D-JR-4	FNCL MA3871 3.000 12/01/49	09/01/2025	PAY DOWN		950	950	962	962		(12)		(12)		950				19	12/01/2049	1.A
31418D-KT-8	FNCL MA3905 3.000 01/01/50	09/01/2025	PAY DOWN		536	536	544	544		(8)		(8)		536				11	01/01/2050	1.A
31418D-UJ-9	FNCL MA4184 3.000 11/01/50	09/01/2025	PAY DOWN		4,905	4,905	5,118	5,118		(213)		(213)		4,905				93	11/01/2050	1.A
31418E-B9-0	FNCL MA4563 2.500 03/01/52	09/01/2025	PAY DOWN		2,491	2,491	2,250	2,272		218		218		2,491				41	03/01/2052	1.A
31418E-GH-7	FNCL MA4699 3.500 08/01/52	09/01/2025	PAY DOWN		1,755	1,755	1,688	1,696		59		59		1,755				41	08/01/2052	1.A
31418E-HK-9	FNCL MA4733 4.500 09/01/52	09/01/2025	PAY DOWN		31,151	31,151	31,157	31,157		(6)		(6)		31,151				928	09/01/2052	1.A
31418F-ED-5	FNCL MA5531 5.500 11/01/54	09/01/2025	PAY DOWN		16,957	16,957	16,827	16,828		129		129		16,957				619	11/01/2054	1.A
31418F-MK-0	FNCL MA5761 6.000 07/01/55	09/01/2025	PAY DOWN		21,621	21,621	21,819			(198)		(198)		21,621				241	06/01/2055	1.A
31334Y-GE-1	FNCL QA1997 3.000 08/01/49	09/01/2025	PAY DOWN		1,103	1,103	1,125	1,125		(21)		(21)		1,103				22	08/01/2049	1.A
31334Y-PV-3	FNCL QA2236 3.000 07/01/46	09/01/2025	PAY DOWN		1,586	1,586	1,681	1,678		(91)		(91)		1,586				31	07/01/2046	1.A
31339S-E2-7	FNCL QA2853 3.000 09/01/49	09/01/2025	PAY DOWN		1,499	1,499	1,516	1,515		(16)		(16)		1,499				30	09/01/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31339U-JN-1	FNCL QA3869 3.500 10/01/49	09/01/2025	PAY DOWN		653	653	674	674		(21)		(21)		653				14	10/01/2049	1.A
31346Y-XG-3	FNCL QA5179 2.500 12/01/49	09/01/2025	PAY DOWN		905	905	909	908		(3)		(3)		905				16	12/01/2049	1.A
3133AK-PS-3	FNCL QC1333 2.000 05/01/51	09/01/2025	PAY DOWN		4,354	4,354	4,402	4,395		(41)		(41)		4,354				57	05/01/2051	1.A
3133KK-D6-3	FNCL RA3725 2.000 10/01/50	09/01/2025	PAY DOWN		12,694	12,694	12,808	12,794		(100)		(100)		12,694				169	10/01/2050	1.A
3133KK-WD-7	FNCL RA4244 1.500 12/01/50	09/01/2025	PAY DOWN		2,516	2,516	2,548	2,543		(27)		(27)		2,516				25	12/01/2050	1.A
3133KK-WT-2	FNCL RA4258 1.500 12/01/50	09/01/2025	PAY DOWN		7,649	7,649	7,723	7,709		(60)		(60)		7,649				77	12/01/2050	1.A
3133KK-Z2-8	FNCL RA4361 1.500 01/01/51	09/01/2025	PAY DOWN		6,294	6,294	6,358	6,345		(52)		(52)		6,294				62	01/01/2051	1.A
3133KM-P7-4	FNCL RA5846 2.000 09/01/51	09/01/2025	PAY DOWN		3,337	3,337	3,395	3,385		(48)		(48)		3,337				45	09/01/2051	1.A
3133KQ-FT-8	FNCL RA8278 5.000 12/01/52	09/01/2025	PAY DOWN		3,053	3,053	3,071	3,070		(17)		(17)		3,053				98	12/01/2052	1.A
3132DN-TZ-6	FNCL SD1468 5.000 08/01/52	09/01/2025	PAY DOWN		2,744	2,744	2,636	2,644		99		99		2,744				92	08/01/2052	1.A
3132DP-CU-0	FNCL SD1883 4.000 06/01/52	09/01/2025	PAY DOWN		12,981	12,981	12,434	12,477		504		504		12,981				360	06/01/2052	1.A
3132E0-SD-5	FNCL SD4116 4.500 12/01/52	09/01/2025	PAY DOWN		13,130	13,130	12,445	12,461		669		669		13,130				397	12/01/2052	1.A
3132DS-YQ-9	FNCL SD5219 6.000 04/01/54	09/01/2025	PAY DOWN		20,334	20,334	20,623			(289)		(289)		20,334				696	04/01/2054	1.A
3132DU-UQ-8	FNCL SD6891 6.000 10/01/54	09/01/2025	PAY DOWN		14,639	14,639	14,834			(194)		(194)		14,639				510	10/01/2054	1.A
3132DV-4V-4	FNCL SD8036 3.000 01/01/50	09/01/2025	PAY DOWN		730	730	739	739		(8)		(8)		730				15	01/01/2050	1.A
3132DV-4W-2	FNCL SD8037 2.500 01/01/50	09/01/2025	PAY DOWN		945	945	932	933		12		12		945				16	01/01/2050	1.A
3132DV-5K-7	FNCL SD8050 3.000 03/01/50	09/01/2025	PAY DOWN		255	255	261	261		(6)		(6)		255				5	03/01/2050	1.A
3132DW-CK-7	FNCL SD8174 3.000 10/01/51	09/01/2025	PAY DOWN		2,522	2,522	2,620	2,612		(90)		(90)		2,522				52	10/01/2051	1.A
3132DW-CP-6	FNCL SD8178 2.500 11/01/51	09/01/2025	PAY DOWN		4,578	4,578	4,174	4,208		370		370		4,578				76	11/01/2051	1.A
3132DW-CT-8	FNCL SD8182 2.000 12/01/51	09/01/2025	PAY DOWN		5,114	5,114	5,131	5,129		(14)		(14)		5,114				68	12/01/2051	1.A
3132DW-DR-1	FNCL SD8212 2.500 05/01/52	09/01/2025	PAY DOWN		2,306	2,306	2,090	2,114		192		192		2,306				38	05/01/2052	1.A
3132DW-DS-9	FNCL SD8213 3.000 05/01/52	09/01/2025	PAY DOWN		3,406	3,406	3,229	3,248		158		158		3,406				68	05/01/2052	1.A
3132DW-ET-6	FNCL SD8246 5.000 09/01/52	09/01/2025	PAY DOWN		10,559	10,559	10,279	10,284		275		275		10,559				351	09/01/2052	1.A
3132DW-F5-7	FNCL SD8288 5.000 01/01/53	09/01/2025	PAY DOWN		10,774	10,774	10,715	10,720		55		55		10,774				359	01/01/2053	1.A
3132DW-HH-9	FNCL SD8332 6.000 06/01/53	09/01/2025	PAY DOWN		7,510	7,510	7,550	7,547		(37)		(37)		7,510				298	06/01/2053	1.A
3132DW-L3-5	FNCL SD8446 5.500 07/01/54	09/01/2025	PAY DOWN		16,391	16,391	16,207			184		184		16,391				155	07/01/2054	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					494,995	494,995	498,349	388,803		(2,629)		(2,629)		494,995				10,930	XXX	XXX
172973-4C-0	CMSI 058 1A5 FIX	09/01/2025	PAY DOWN		530	530	506	516		13		13		530				21	11/25/2035	1.A FM
12667F-RY-3	CWALT 0422CB 1A1 SR SEQ FIX	09/01/2025	PAY DOWN		438	438	443	441		(3)		(3)		438				17	10/25/2034	1.A FM
23242M-AD-3	CWHET 06S3 A4 SR SEQ AVAILFUND	09/01/2025	PAY DOWN		518	315	136	308		210		210		518				10	01/25/2029	1.A FM
64828Y-AR-2	NRMLT 142 A3 SR FIX	09/01/2025	PAY DOWN		490	490	502	499		(8)		(8)		490				12	05/26/2054	1.A FE
91743P-DY-8	UTAH HOUSING CORPORATION	09/01/2025	PAY DOWN		7,380	7,380	7,730	7,670		(290)		(290)		7,380				135	01/21/2052	1.B FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					9,356	9,153	9,317	9,434		(78)		(78)		9,356				195	XXX	XXX
03066J-AD-5	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	08/18/2025	PAY DOWN		70,442	70,442	67,625	69,530		913		913		70,442				487	08/18/2027	1.A FE
80285U-AF-8	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	09/15/2025	PAY DOWN		65,478	65,478	64,266	64,732		746		746		65,478				2,021	08/15/2029	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					135,920	135,920	131,891	134,262		1,659		1,659		135,920				2,508	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					645,936	645,733	645,258	538,155		(1,038)		(1,038)		645,936				13,762	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					645,936	645,733	645,258	538,155		(1,038)		(1,038)		645,936				13,762	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					645,936	645,733	645,258	538,155		(1,038)		(1,038)		645,936				13,762	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					3,868,042	3,720,733	3,938,688	3,195,353		(14,347)		(14,347)		3,727,434		140,610	140,610	111,302	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX													XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks						XXX													XXX	XXX
6009999999 - Totals					3,868,042	XXX	3,938,688	3,195,353		(14,347)		(14,347)		3,727,434		140,610	140,610	111,302	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
FEDERAL HOME LOAN BANK 255425USD		3.800	53		1,331	1,777	1,354	XXX
FIRST FINANCIAL BANK 1040000826USD					(4,597,888)	(6,228,914)	(4,541,194)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	53		(4,596,557)	(6,227,137)	(4,539,840)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	53		(4,596,557)	(6,227,137)	(4,539,840)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	53		(4,596,557)	(6,227,137)	(4,539,840)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	SHOPIFY INC.		08/19/2025	0.125	11/01/2025	143,072	73	(4,729)
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						143,072	73	(4,729)
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						143,072	73	(4,729)
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations						143,072	73	(4,729)
31607A-88-5	FIDELITY TREASURY PORT-IS		09/30/2025	4.050		762,094	3,177	55,762
38141W-29-9	GLDMN SCHS FS TRSRY OBL-SRV		09/30/2025	3.517		4,065,816		113,673
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						4,827,910	3,177	169,435
922906-30-0	VANGUARD FEDERAL MONEY MRKT		09/30/2025	4.077		(8,861)		273
8309999999. Subtotal - All Other Money Market Mutual Funds						(8,861)		273
8589999999. Total Cash Equivalents (Unaffiliated)						4,962,121	3,250	164,979
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						4,962,121	3,250	164,979

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2025

NAIC Group Code 0035 NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$	$	$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 20,109

2.32 Amount estimated using reasonable assumptions: $

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $