



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 16764 Employer's ID Number 31-0617569

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office _____ 1 Insurance Square _____, Celina, OH, US 458221690
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
Suite 1000, 1500 McGill Street, Montreal, Quebec H3B 2M5
(514) 875-5101

(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Celina, OH, US 45822-1690 (Street and Number)
(City or Town, State, Country and Zip Code), 419-586-5181-7137 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Suzanne Lynn Wells, 419-586-5181-7137
(Name) (Area Code) (Telephone Number)
suzanne.wells@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Suzanne Lynn Wells
Secretary Scott William Montgomery

OTHER

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg - Vice Chairman
David Thomas Mellin John Michael Lazarich John Richard Gregg

State of Ohio SS: _____
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, Chief Executive and General
Manager

Scott William Montgomery
Secretary

Suzanne Lynn Wells
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
____ day of _____ October 2025

a. Is this an original filing? Yes [] No []
b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

Kristi Huelsman
Executive Assistant
April 5, 2026

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	63,667,784		63,667,784	57,391,548
2. Stocks:				
2.1 Preferred stocks	578,877		578,877	484,617
2.2 Common stocks	11,890,255		11,890,255	10,670,899
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	74,791		74,791	80,132
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 44,906), cash equivalents (\$ 5,820,137) and short-term investments (\$ 626,568)	6,491,611		6,491,611	5,238,310
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	731,990		731,990	578,338
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	83,435,308		83,435,308	74,443,844
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	463,741		463,741	421,080
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,323,296		4,323,296	4,153,755
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	14,590,735		14,590,735	13,234,071
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	40,832		40,832	261,654
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	796,196		796,196	531,294
18.2 Net deferred tax asset	13,812		13,812	203,758
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	33		33	327
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	6,864		6,864	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	103,670,817		6,864	103,663,953
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	103,670,817		6,864	103,663,953
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items	6,864		6,864	
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,864		6,864	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 8,425,551)	15,965,151	14,306,062
2. Reinsurance payable on paid losses and loss adjustment expenses	2,045,808	2,167,057
3. Loss adjustment expenses	2,457,870	2,457,840
4. Commissions payable, contingent commissions and other similar charges	866,046	705,007
5. Other expenses (excluding taxes, licenses and fees)	283,727	71,472
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	559,107	588,065
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 430,195 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	32,310,511	29,553,136
10. Advance premium	12,537	8,417
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	63,933	438,393
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	162,662	166,159
15. Remittances and items not allocated	6,302	4,053
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,871,309	1,658,939
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	56,604,963	52,124,600
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	56,604,963	52,124,600
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	47,058,991	41,125,183
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	47,058,991	41,125,183
38. Totals (Page 2, Line 28, Col. 3)	103,663,954	93,249,783
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 935,573)	1,145,527	3,967,767	4,705,082
1.2 Assumed (written \$ 46,265,070)	43,507,696	39,673,486	53,858,204
1.3 Ceded (written \$ 935,573)	1,145,527	3,967,767	4,705,082
1.4 Net (written \$ 46,265,070)	43,507,696	39,673,486	53,858,204
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 22,655,207):			
2.1 Direct	570,672	2,556,034	3,365,133
2.2 Assumed	21,949,402	25,911,359	32,622,106
2.3 Ceded	570,638	2,555,853	3,364,953
2.4 Net	21,949,436	25,911,540	32,622,286
3. Loss adjustment expenses incurred	3,237,964	2,914,044	4,080,059
4. Other underwriting expenses incurred	14,478,575	13,342,573	17,542,902
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	39,665,975	42,168,157	54,245,247
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,841,721	(2,494,671)	(387,043)
INVESTMENT INCOME			
9. Net investment income earned	1,633,157	1,359,046	1,868,217
10. Net realized capital gains (losses) less capital gains tax of \$ 80,010	300,989	213,432	301,469
11. Net investment gain (loss) (Lines 9 + 10)	1,934,146	1,572,478	2,169,686
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 33,300 amount charged off \$ 69,012)	(35,712)	(63,395)	(82,057)
13. Finance and service charges not included in premiums	182,331	201,414	265,021
14. Aggregate write-ins for miscellaneous income	(10,317)	(3,485)	(6,222)
15. Total other income (Lines 12 through 14)	136,302	134,534	176,742
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,912,169	(787,659)	1,959,385
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,912,169	(787,659)	1,959,385
19. Federal and foreign income taxes incurred	1,262,088	(44,201)	337,574
20. Net income (Line 18 minus Line 19)(to Line 22)	4,650,081	(743,458)	1,621,811
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	41,125,183	38,062,724	38,062,724
22. Net income (from Line 20)	4,650,081	(743,458)	1,621,811
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (304,902)	1,147,013	1,223,831	1,268,584
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	114,961	1,013,201	173,553
27. Change in nonadmitted assets	21,753	(954)	(1,489)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	5,933,808	1,492,620	3,062,459
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	47,058,991	39,555,344	41,125,183
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(13,846)	(6,836)	(10,772)
1402. Other income (expense)	3,529	3,351	4,550
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(10,317)	(3,485)	(6,222)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	44,368,527	41,402,952	54,614,602
2. Net investment income	1,768,606	1,569,698	2,120,207
3. Miscellaneous income	136,302	134,534	176,742
4. Total (Lines 1 to 3)	46,273,435	43,107,184	56,911,551
5. Benefit and loss related payments	20,190,774	25,487,795	31,966,264
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	17,288,552	16,117,302	21,344,030
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,606,995		1
10. Total (Lines 5 through 9)	39,086,321	41,605,097	53,310,295
11. Net cash from operations (Line 4 minus Line 10)	7,187,113	1,502,087	3,601,256
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,869,327	12,284,278	14,558,999
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	20,990	8,558	8,558
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,890,317	12,292,836	14,567,557
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,942,672	11,318,164	15,611,914
13.2 Stocks	91,000		
13.3 Mortgage loans			
13.4 Real estate		1,515	4,956
13.5 Other invested assets	(60,000)		325,000
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	14,973,672	11,319,679	15,941,870
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,083,355)	973,157	(1,374,313)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	149,546	133,312	940,064
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	149,546	133,312	940,064
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,253,304	2,608,556	3,167,007
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,238,310	2,071,303	2,071,303
19.2 End of period (Line 18 plus Line 19.1)	6,491,614	4,679,859	5,238,310

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	F/S SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 4,650,081	\$ 1,621,811
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 4,650,081	\$ 1,621,811
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 47,058,991	\$ 41,125,183
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 47,058,991	\$ 41,125,183

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes

C. Accounting Policy

No Significant Changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

C. Reverse Mortgages

None to Report.

D. Asset-Backed Securities

NOTES TO FINANCIAL STATEMENTS

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2025 is \$19,669,962 with approximately 84% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

	1 Amortized Cost Basis Before Other-than- Temporary Impairment	2 Other-than- Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
(2) OTTI recognized 1st Quarter			
a. Intent to sell			\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
c. Total 1st Quarter (a+b)	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter			
d. Intent to sell			\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
f. Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter			
g. Intent to sell			\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
i. Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter			
j. Intent to sell			\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			\$ -
l. Total 4th Quarter (j+k)	\$ -	\$ -	\$ -
m. Annual Aggregate Total (c+f+i+l)			\$ -

(3) Securities held with a recognized other-than-temporary impairment in the current period, where the present value of cash flows expected are less than the amortized cost:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than- Temporary Impairment	5 Amortized Cost After Other-Than- Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX	\$ -	XXX	XXX	XXX

(4) Aggregate values for securities with unrealized losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 6,436
2. 12 Months or Longer	\$ 1,420,670

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 1,493,270
2. 12 Months or Longer	\$ 8,723,864

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Investments in Tax Credit Structures (tax credit investments)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

All investment income due and accrued with amounts that are over 90 days past due are excluded.

B. Total Excluded

None to Report.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 463,741
2. Nonadmitted	\$ 463,741
3. Admitted	\$ 463,741

D. The aggregate deferred interest.

None to Report

NOTES TO FINANCIAL STATEMENTS

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

None to Report

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

Other Information

On July 4, 2025, the United States enacted tax reform legislation through the One Big Beautiful Bill Act, which changes the existing U.S. tax laws, including extending or making permanent certain provisions of the Tax Cuts and Jobs Act, repealing certain energy initiatives, in addition to other changes. As a result of the enactment of the legislation, the Company anticipates incurring additional one-time income tax benefit, primarily related to immediate expensing of domestic research and experimentation expenditures and 100% bonus depreciation. The Company continues to evaluate the impact the new legislation will have on the financial statements.

A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:

1.

	9/30/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,886,087	\$ 59,363	\$ 1,945,450	\$ 1,767,740	\$ 59,363	\$ 1,827,103	\$ 118,347	\$ -	\$ 118,347
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,886,087	\$ 59,363	\$ 1,945,450	\$ 1,767,740	\$ 59,363	\$ 1,827,103	\$ 118,347	\$ -	\$ 118,347
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,886,087	\$ 59,363	\$ 1,945,450	\$ 1,767,740	\$ 59,363	\$ 1,827,103	\$ 118,347	\$ -	\$ 118,347
(f) Deferred Tax Liabilities	\$ 62,267	\$ 1,869,371	\$ 1,931,638	\$ 58,876	\$ 1,564,469	\$ 1,623,345	\$ 3,391	\$ 304,902	\$ 308,293
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,823,820	\$ (1,810,008)	\$ 13,812	\$ 1,708,864	\$ (1,505,106)	\$ 203,758	\$ 114,956	\$ (304,902)	\$ (189,946)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1) 9/30/2025	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 1,262,089	\$ 331,704	\$ 930,385
(b) Foreign			\$ -
(c) Subtotal	\$ 1,262,089	\$ 331,704	\$ 930,385
(d) Federal income tax on net capital gains	\$ 80,010	\$ 80,137	\$ (127)
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other		\$ 5,871	\$ (5,871)
(g) Federal and foreign income taxes incurred	\$ 1,342,099	\$ 417,712	\$ 924,387

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2025, the Company had net operating loss carryforwards of \$0.

At September 30, 2025, the Company had capital loss carryforwards of \$0.

2. The following income tax expense for 2023, 2024, and 2025 is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2023	N/A	\$0	\$0
2024	\$411,841	\$0	\$411,841
2025	\$1,262,089	\$80,010	\$1,342,098

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company consolidates its federal income tax return with its wholly owned subsidiary, First Ohio Financial Corporation. All federal income taxes due or recoverable are the responsibility of National Mutual Insurance Company.

G. The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

The Company is no longer subject to Federal or state examination prior to 2021.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

None to Report.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 6,141	\$ 8,189			\$ 499	
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 9,413	\$ 6,694			\$ (6,779)	
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 15,554	\$ 14,883	\$ -	\$ (6,280)	\$ -	\$ -

B. None to Report

NOTES TO FINANCIAL STATEMENTS

C. The fair value of each class of plan assets

None to Report

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

NOTES TO FINANCIAL STATEMENTS

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc	\$ 96,000	\$ 759,521			\$ 96,000
Bonds - Industrial and Misc					\$ 759,521
Common Stock - Industrial and Misc	\$ 11,858,852	\$ 31,403			\$ 11,890,255
Total assets at fair value/NAV	\$ 11,954,852	\$ 759,521	\$ 31,403	\$ -	\$ 12,745,776

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 31,623				\$ (220)					\$ 31,403
Total Assets	\$ 31,623	\$ -	\$ -	\$ -	\$ (220)	\$ -	\$ -	\$ -	\$ -	\$ 31,403

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 61,137,484	\$ 63,667,784		\$ 60,815,300	\$ 322,184		
Preferred Stock	\$ 668,423	\$ 578,877	\$ 96,000	\$ 572,423			
Common Stock	\$ 11,890,255	\$ 11,890,255	\$ 11,858,852		\$ 31,403		
Cash Equivalents	\$ 6,494,472	\$ 6,465,495	\$ 5,700,960	\$ 793,513			
Total	\$ 80,190,635	\$ 82,602,411	\$ 17,655,812	\$ 62,181,236	\$ 353,587		

D. Not Practicable to Estimate Fair Value

NOTES TO FINANCIAL STATEMENTS

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through October 24, 2025.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2025, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 32,310,511	\$ 4,588,092	\$ 430,195	\$ 63,537	\$ 31,880,316	\$ 4,524,555
b. All Other					\$ -	\$ -
c. Total	\$ 32,310,511	\$ 4,588,092	\$ 430,195	\$ 63,537	\$ 31,880,316	\$ 4,524,555
d. Direct Unearned Premium Reserve						\$ 430,195

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 31,327	\$ 894,599	\$ 31,327	\$ 894,599
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (28,553)		\$ (28,553)
d. TOTAL	\$ 31,327	\$ 866,046	\$ 31,327	\$ 866,046

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report

F. Retroactive Reinsurance

None to Report

NOTES TO FINANCIAL STATEMENTS

G. Reinsurance Accounted for as a Deposit

None to Report

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report

K. Reinsurance Credit

None to Report

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2024 were \$16,764,000. As of September 30, 2025, \$7,186,000 has been paid for claims and adjustment expenses attributable to events of prior years. Reserves remaining for prior years are now \$8,967,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$611,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2025, the Company recorded a \$2,233,839 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

NOTES TO FINANCIAL STATEMENTS

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. _____

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation. _____

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/28/2021

6.4 By what department or departments?
Ohio _____

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information: _____

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 731,990

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO
104751	Zazove & Associates, LLC	FCPMTJRVSSD8DX0SXH56	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL									

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

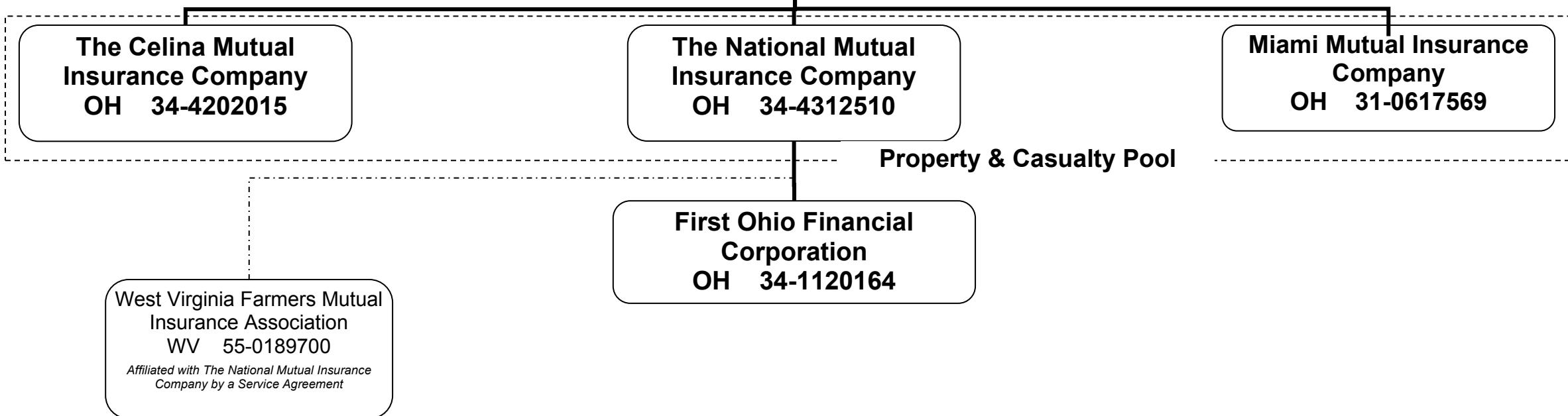
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N.					
2. Alaska	AK	N.					
3. Arizona	AZ	N.					
4. Arkansas	AR	N.					
5. California	CA	N.					
6. Colorado	CO	N.					
7. Connecticut	CT	N.					
8. Delaware	DE	N.					
9. District of Columbia	DC	N.					
10. Florida	FL	N.					
11. Georgia	GA	N.					
12. Hawaii	HI	N.					
13. Idaho	ID	N.					
14. Illinois	IL	N.					
15. Indiana	IN	L	256,231	715,485	150,498	848,047	242,070
16. Iowa	IA	L		(13)	49,350	(3,093)	6,113
17. Kansas	KS	N.					
18. Kentucky	KY	N.					
19. Louisiana	LA	N.					
20. Maine	ME	N.					
21. Maryland	MD	N.					
22. Massachusetts	MA	N.					
23. Michigan	MI	N.					
24. Minnesota	MN	N.					
25. Mississippi	MS	N.					
26. Missouri	MO	N.					
27. Montana	MT	N.					
28. Nebraska	NE	N.					
29. Nevada	NV	N.					
30. New Hampshire	NH	N.					
31. New Jersey	NJ	N.					
32. New Mexico	NM	N.					
33. New York	NY	N.					
34. North Carolina	NC	N.					
35. North Dakota	ND	N.					
36. Ohio	OH	L	499,566	1,341,437	532,848	1,510,749	715,425
37. Oklahoma	OK	N.					
38. Oregon	OR	N.					
39. Pennsylvania	PA	N.				597	8,752
40. Rhode Island	RI	N.					
41. South Carolina	SC	N.					
42. South Dakota	SD	N.					
43. Tennessee	TN	L	179,776	412,119	185,648	323,711	138,169
44. Texas	TX	N.					
45. Utah	UT	N.					
46. Vermont	VT	N.					
47. Virginia	VA	N.					
48. Washington	WA	N.					
49. West Virginia	WV	N.					
50. Wisconsin	WI	N.					
51. Wyoming	WY	N.					
52. American Samoa	AS	N.					
53. Guam	GU	N.					
54. Puerto Rico	PR	N.					
55. U.S. Virgin Islands	VI	N.					
56. Northern Mariana Islands	MP	N.					
57. Canada	CAN	N.					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	935,573	2,469,028	918,344	2,680,011	1,110,529	1,556,700
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....
 2. R - Registered - Non-domiciled RRGs.....
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - see DSLI).....
 4. Q - Qualified - Qualified or accredited reinsurer.....
 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities
 authorized to write surplus lines in the state of domicile.....
 6. N - None of the above - Not allowed to write business in the state... 53

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

None

NINE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	197,476			(2.4)
2.1 Allied Lines	105,057	2,000	1.9	14.1
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril		(180)		
5.1 Commercial multiple peril (non-liability portion)				
5.2 Commercial multiple peril (liability portion)				
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine				
9.2 Pet insurance				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence	29,660			(38.5)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability	493,887	350,296	70.9	76.5
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage	319,447	218,556	68.4	62.8
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,145,527	570,672	49.8	64.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	65,563	197,914	204,150
2.1 Allied Lines	35,288	105,834	108,838
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5.1 Commercial multiple peril (non-liability portion)			
5.2 Commercial multiple peril (liability portion)			
6. Mortgage guaranty			
8. Ocean marine			
9.1 Inland marine			
9.2 Pet insurance			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation			
17.1 Other liability - occurrence	9,798	29,696	29,129
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability	110,007	389,659	1,174,602
19.3 Commercial auto no-fault (personal injury protection)			
19.4 Other commercial auto liability			
21.1 Private passenger auto physical damage	60,169	212,470	952,309
21.2 Commercial auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	280,825	935,573	2,469,028
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves (Cols. 1+2)	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	1,916	1,090	3,006	1,378	28	1,406	1,177		502	1,680	.640	(559)	80
2. 2023	1,683	1,943	3,627	1,240	160	1,400	1,375		1,007	2,382	.932	(777)	155
3. Subtotals 2023 + Prior	3,599	3,033	6,632	2,618	188	2,807	2,552		1,509	4,061	1,572	(1,336)	236
4. 2024	4,046	6,086	10,132	3,434	945	4,379	2,486	2	2,418	4,906	1,875	(2,722)	(847)
5. Subtotals 2024 + Prior	7,645	9,119	16,764	6,053	1,133	7,186	5,039	2	3,927	8,967	3,447	(4,058)	(611)
6. 2025	XXX	XXX	XXX	XXX	16,342	16,342	XXX	3,658	5,798	9,456	XXX	XXX	XXX
7. Totals	7,645	9,119	16,764	6,053	17,476	23,528	5,039	3,659	9,725	18,423	3,447	(4,058)	(611)
8. Prior Year-End Surplus As Regards Policyholders		41,125									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 45.1	2. (44.5)	3. (3.6)
													4. (1.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	80,132	81,810
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,515
2.2 Additional investment made after acquisition		3,441
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	5,341	6,634
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	74,791	80,132
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	74,791	80,132

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	578,338	254,484
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	(60,000)	325,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	213,652	(1,146)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	731,990	578,338
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	731,990	578,338

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	68,547,062	65,759,129
2. Cost of bonds and stocks acquired	15,033,672	15,611,914
3. Accrual of discount	64,682	80,745
4. Unrealized valuation increase/(decrease)	1,238,268	1,606,949
5. Total gain (loss) on disposals	360,010	373,048
6. Deduct consideration for bonds and stocks disposed of	8,870,532	14,558,999
7. Deduct amortization of premium	237,451	325,724
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,205	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	76,136,916	68,547,062
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	76,136,916	68,547,062

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	28,697,175	1,292,366	1,536,629	(32,213)	28,904,333	28,697,175	28,420,699	27,071,737
2. NAIC 2 (a)	10,881,377	2,272,818	583,925	(26,308)	11,190,666	10,881,377	12,543,962	10,670,682
3. NAIC 3 (a)	2,031,052	471,839	280,990	(20,996)	1,964,940	2,031,052	2,200,905	1,859,055
4. NAIC 4 (a)	41,880			(1,779)	42,586	41,880	40,101	
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	41,651,484	4,037,023	2,401,544	(81,296)	42,102,525	41,651,484	43,205,667	39,601,474
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	20,389,417	1,428,434	589,210	(1,992)	19,508,434	20,389,417	21,226,649	17,790,075
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	20,389,417	1,428,434	589,210	(1,992)	19,508,434	20,389,417	21,226,649	17,790,075
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	483,461	91,000		4,416	484,041	483,461	.578,877	484,617
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	483,461	91,000		4,416	484,041	483,461	.578,877	484,617
22. Total ICO, ABS & Preferred Stock	62,524,362	5,556,457	2,990,754	(78,872)	62,095,000	62,524,362	65,011,193	57,876,166

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$ 643,349 ; NAIC 3 \$ 121,186 NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	626,568	XXX	643,894	94	178

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.....	250,571
2. Cost of short-term investments acquired	774,121	987,930
3. Accrual of discount .....	.....	12,296
4. Unrealized valuation increase/(decrease) .....	.....	.....
5. Total gain (loss) on disposals	20,990	8,558
6. Deduct consideration received on disposals	145,063	1,258,620
7. Deduct amortization of premium	23,480	735
8. Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9. Deduct current year's other than temporary impairment recognized .....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	626,568	.....
11. Deduct total nonadmitted amounts .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11)	626,568	.....

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,404,631	1,945,226
2. Cost of cash equivalents acquired	17,563,822	5,404,631
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	17,143,738	1,945,226
7. Deduct amortization of premium	4,578	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,820,137	5,404,631
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,820,137	5,404,631

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
06744E-DH-7	BARCLAYS BANK PLC	08/07/2025	BARCLAYS AMERICAN	114,759	100,000			.474
11135F-CY-5	BROADCOM INC	09/22/2025	BANK AMERICA	199,574	200,000			2.A FE
14040H-DJ-1	CAPITAL ONE FINANCIAL CORPORATION	07/30/2025	JANE STREET EXECUTION SERVICES	257,180	250,000			2.B FE
142339-AN-0	CARLISLE COMPANIES INCORPORATED	08/13/2025	GOLDMAN SACHS	174,396	175,000			2.B FE
17330F-SU-1	CITIGROUP GLOBAL MARKETS HOLDINGS INC.	09/29/2025	CITIGROUP GLOBAL MARKETS	18,790	20,000			1.F FE
23248V-AC-9	CYBERARK SOFTWARE LTD.	08/21/2025	VARIOUS	134,720	130,000			3.B Z
298736-AM-1	EURONET WORLDWIDE INC	08/14/2025	WELLS FARGO SECURITIES LLC	272,713	270,000			2.B FE
343412-AJ-1	FLUOR CORPORATION	08/29/2025	VARIOUS	92,366	80,000			3.A
40171V-AB-6	GUIDEWIRE SOFTWARE INC.	07/10/2025	GOLDMAN SACHS	103,468	90,000			3.C
539439-BE-8	LLOYDS BANKING GROUP PLC	07/29/2025	MORGAN STANLEY	511,545	500,000			3,961
55405Y-AC-4	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC.	08/07/2025	VARIOUS	40,484	40,000			3.A Z
68389X-DM-4	ORACLE CORPORATION	09/24/2025	BANK AMERICA	199,970	200,000			2.B FE
754730-AJ-8	RAYMOND JAMES FINANCIAL INC	09/09/2025	VARIOUS	244,405	245,000			1.G FE
784730-AB-9	SSR MINING INC.	08/07/2025	WELLS FARGO SECURITIES LLC	112,946	105,000			2.C Z
06406R-CJ-4	THE BANK OF NEW YORK MELLON CORPORATION	09/10/2025	J.P. MORGAN	416,552	400,000			5,375
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,893,868	2,805,000	11,091	XXX
95041A-AG-3	WELLCOWER OP LLC	07/31/2025	WELLS FARGO SECURITIES LLC		497,860	500,000	2,634	1.G FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					497,860	500,000	2,634	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					3,391,728	3,305,000	13,725	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					3,391,728	3,305,000	13,725	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					3,391,728	3,305,000	13,725	XXX
31400V-G3-2	FNCL C89217 6.000 09/01/54	07/02/2025	TORONTO DOMINION - US	499,214	489,801		163	1.A
3133KM-Y8-2	FNCL RA6135 2.500 10/01/51	09/10/2025	DAIWA CAPITAL MARKETS AMERICA	749,225	873,096		606	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,248,439	1,362,897	769	XXX
30167K-AD-3	EXETER AUTOMOBILE RECEIVABLES TRUST 2025	08/19/2025	DEUTSCHE BANK		179,995	180,000		1.C FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					179,995	180,000		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,428,434	1,542,897	769	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					1,428,434	1,542,897	769	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,428,434	1,542,897	769	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					4,820,162	4,847,897	14,494	XXX
060505-6B-2	BANK OF AMERICA CORPORATION	08/01/2025	GOLDMAN SACHS	75,000	91,000	2,000		2.B FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					91,000	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3					91,000	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					91,000	XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX		XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks					91,000	XXX		XXX
6009999999 - Totals					4,911,162	XXX	14,494	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
.164231-KQ-4	CHEROKEE COUNTY SCHOOL SYSTEM	08/01/2025	CALLED AT 100		40,000	40,000	40,000	40,000						40,000				2,348	08/01/2028	1.B FE
.76541V-TB-3	CITY OF RICHMOND VIRGINIA	07/02/2025	MORGAN STANLEY		21,264	20,000	24,985	21,671		(257)		(257)		21,414		(150)	(150)	839	03/01/2028	1.B FE
.403755-T3-5	GWINNETT COUNTY SCHOOL DISTRICT	08/01/2025	CALLED AT 100		250,000	250,000	299,593	253,173		(3,173)		(3,173)		250,000				12,500	02/01/2035	1.A FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)				311,264	310,000	364,578	314,844		(3,430)		(3,430)			311,414		(150)	(150)	15,687	XXX	XXX
.469495-DG-7	CITY OF JACKSONVILLE FLORIDA	07/02/2025	UBS SECURITIES		200,912	200,000	248,162	204,095		(2,737)		(2,737)		201,357		(445)	(445)	7,556	10/01/2027	1.C FE
.57604P-SP-5	MASSACHUSETTS CLEAN WATER TRUST	08/01/2025	CALLED AT 100		15,000	15,000	17,319	16,383		(120)		(120)		16,264		(1,264)	(1,264)	779	08/01/2040	1.A FE
.709224-NZ-8	THE PENNSYLVANIA TURNPIKE COMMISSION	07/02/2025	MORGAN STANLEY		204,136	200,000	245,320	207,113		(2,496)		(2,496)		204,617		(481)	(481)	5,889	06/01/2026	1.F FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				420,048	415,000	510,801	427,591		(5,353)		(5,353)			422,238		(2,190)	(2,190)	14,224	XXX	XXX
.007973-AE-0	ADVANCED ENERGY INDUSTRIES INC.	09/18/2025	VARIOUS		128,276	95,000	95,257	95,239		(100)		(100)		95,195		33,081	33,081	2,339	09/15/2028	2.A FE
.00971T-AP-6	AKAMAI TECHNOLOGIES INC.	08/13/2025	JEFFERIES & CO		209,065	210,000								210,000		(935)	(935)	124	05/15/2033	2.B Z
.023135-BN-5	AMAZON.COM INC.	07/29/2025		75,080	75,000	82,737	75,803		(689)		(689)			75,114		(34)	(34)	2,568	12/03/2025	1.E FE
.03040W-BE-4	AMERICAN WATER CAPITAL CORP.	08/13/2025		156,286	155,000	154,951	154,970		13		13			154,982		1,304	1,304	3,730	06/15/2026	2.A FE
.22160K-AM-2	COSTCO WHOLESALE CORPORATION	07/29/2025	MORGAN STANLEY		73,687	75,000	73,192	74,431		134		134		74,565		(878)	(878)	1,575	10/18/2027	1.D FE
.25389J-AX-4	DIGITAL REALITY TRUST L.P.	08/13/2025	J.P. MORGAN		20,728	20,000	20,000	20,000						20,000		728	728	283	11/15/2029	2.B FE
.37940X-AU-6	GLOBAL PAYMENTS INC.	08/13/2025	NOMURA SECURITIES DOMESTIC		4,627	5,000	5,000	5,000						5,000		(373)	(373)	34	03/01/2031	2.C FE
.404280-BX-6	HSBC HOLDINGS PLC	07/31/2025		199,858	200,000	215,146	201,958		(1,628)		(1,628)			200,330		(472)	(472)	7,606	09/12/2026	1.G FE
.472145-AG-6	JAZZ INVESTMENTS I LIMITED	09/02/2025	UBS SECURITIES		35,083	30,000	31,300	31,243		(137)		(137)		31,105		3,978	3,978	930	09/15/2030	3.B FE
.554918-BY-9	MICROSOFT CORPORATION	08/01/2025	J.P. MORGAN		148,682	150,000	150,319	150,082		(37)		(37)		150,045		(1,363)	(1,363)	4,923	06/06/2027	1.A FE
.76720A-AV-8	RIO TINTO FINANCE (USA) PLC	09/18/2025	BARCLAYS AMERICAN		139,919	135,000	133,460	133,460		74		74		133,534		6,386	6,386	3,989	03/14/2055	1.F FE
.780082-AD-5	ROYAL BANK OF CANADA	08/14/2025	OPPENHEIMER & CO.		125,048	125,000	133,449	126,193		(683)		(683)		125,510		(462)	(462)	6,103	01/27/2026	1.G FE
.833445-AC-3	SNOWFLAKE INC.	08/28/2025	VARIOUS		134,510	85,000	85,300	85,284		(40)		(40)		85,244		49,266	49,266	10,01/2029	3.B	FE
.90353T-AM-2	UBER TECHNOLOGIES INC.	07/10/2025	BANK AMERICA		66,153	45,000	49,364	49,301		(591)		(591)		48,710		17,443	17,443	241	12/01/2028	2.A FE
.91332U-AG-6	UNITY SOFTWARE INC.	07/10/2025	BANK AMERICA		79,008	70,000	62,191	401		401		401		62,592		16,415	16,415	16,415	03/15/2030	3.C Z
.94974B-GP-9	WELLS FARGO & COMPANY	07/31/2025	J.P. MORGAN		49,895	50,000	51,644	50,170		(132)		(132)		50,038		(143)	(143)	1,489	09/29/2025	2.A FE
.95041A-AD-0	WELLTOWER OP LLC	08/06/2025	WELLS FARGO SECURITIES LLC		56,636	40,000	44,775	44,459		(580)		(580)		43,880		12,757	12,757	1,340	07/15/2029	1.G FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				1,702,541	1,565,000	1,598,085	1,159,133		(3,995)		(3,995)			1,565,844		136,698	136,698	37,274	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				2,433,853	2,290,000	2,473,464	1,901,568		(12,778)		(12,778)			2,299,496		134,358	134,358	67,185	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4				2,433,853	2,290,000	2,473,464	1,901,568		(12,778)		(12,778)			2,299,496		134,358	134,358	67,185	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX											XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations				2,433,853	2,290,000	2,473,464	1,901,568		(12,778)		(12,778)			2,299,496		134,358	134,358	67,185	XXX	XXX
.36179S-LS-4	G2SF MA3937 3.500 09/20/46	09/01/2025	PAY DOWN		355	355	356	356		(1)		(1)		355				8	09/20/2046	1.A
.36179S-2P-1	G2SF MA4382 3.500 04/20/47	09/01/2025	PAY DOWN		557	557	557	557						557				13	04/20/2047	1.A
.36179T-AK-1	G2SF MA4510 3.500 06/20/47	09/01/2025	PAY DOWN		436	436	438	438		(2)		(2)		436				10	06/20/2047	1.A
.36179T-G3-3	G2SF MA4718 3.000 09/20/47	09/01/2025	PAY DOWN		808	808	786	786		22		22		808				16	09/20/2047	1.A
.36179T-JY-2	G2SF MA4779 4.000 10/20/47	09/01/2025	PAY DOWN		545	545	559	559		(14)		(14)		545				14	10/20/2047	1.A
.36179T-SF-3	G2SF MA5018 3.000 02/20/48	09/01/2025	PAY DOWN		559	559	546	546		13		13		559				11	02/20/2048	1.A
.36179T-VA-4	G2SF MA5135 3.000 04/20/48	09/01/2025	PAY DOWN		270	270	263	263		7		7		270				5	04/20/2048	1.A
.36179T-XU-4	G2SF MA5191 3.500 05/20/48	09/01/2025	PAY DOWN		247	247	247	247						247				6	05/20/2048	1.A
.362242-BN-1	GNP 783645 3.500 07/15/27	09/01/2025	PAY DOWN		759	759	801	769		(9)		(9)		759				18	07/15/2027	1.A
.36236R-QQ-8	GNSF 699307 6.000 10/15/38	09/01/2025	PAY DOWN		18	18	18	18						18				1	10/15/2038	1.A
.36241K-AP-3	GNSP 781814 5.000 10/15/34	09/01/2025	PAY DOWN		267	267	271	269		(2)		(2)		267				9	10/15/2034	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				4,821	4,821	4,842	4,808							4,821				111	XXX	XXX
.31204N-S2-6	FGCI E04137 2.500 11/01/27	09/01/2025	PAY DOWN		1,750	1,830	1,767													

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifi- cation and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Temporar- y Impair- ment Recogn- ized	12 Current Year's Other Than Temporar- y Impair- ment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.3128MM-XF-5	FGCI G18677 3.000 02/01/33	09/01/2025	PAY DOWN	767	767	767	767	767	2	2	2	767	767					15	02/01/2033	1.A	
.31307V-J2-3	FGCI J38381 3.000 01/01/33	09/01/2025	PAY DOWN	462	462	460	461	462					462	462					9	01/01/2033	1.A
.31297F-JD-6	FGLMC A27460 6.000 10/01/34	09/01/2025	PAY DOWN	11	11	12	12	12					11	11					10	10/01/2034	1.A
.3128K2-C7-2	FGLMC A41894 5.000 01/01/36	09/01/2025	PAY DOWN	10	10	10	10	10					10	10					10	01/01/2036	1.A
.3128KT-D8-0	FGLMC A62827 6.500 06/01/37	09/01/2025	PAY DOWN	18	18	19	19	19					18	18					1	06/01/2037	1.A
.3132XC-R7-2	FGLMC G67710 3.500 03/01/48	09/01/2025	PAY DOWN	1,058	1,058	1,048	1,048	1,048	10				1,058	1,058					24	03/01/2048	1.A
.3132GG-CG-8	FGLMC Q02771 4.000 08/01/41	09/01/2025	PAY DOWN	2,280	2,280	2,369	2,360	2,280	(80)				2,280	2,280					67	08/01/2041	1.A
.3132XT-6L-7	FGLMC Q51774 3.500 10/01/47	09/01/2025	PAY DOWN	1,335	1,335	1,335	1,335	1,335	(1)				1,335	1,335					28	10/01/2047	1.A
.3128BL-SS-1	FGP5 P50529 6.000 11/01/36	09/01/2025	PAY DOWN	100	100	100	100	100					100	100					4	11/01/2036	1.A
.3128P8-F6-1	FGTW C31967 3.000 12/01/37	09/01/2025	PAY DOWN	964	964	946	948	946	16				964	964					20	12/01/2037	1.A
.3137A1-GC-0	FH 40916 TH PAC1 FIX	09/01/2025	PAY DOWN	1,977	1,977	2,030	1,990	1,990	(13)				1,977	1,977					26	05/15/2041	1.A
.3137AS-VD-3	FH 4094J KA PAC1 FIX	09/01/2025	PAY DOWN	1,943	1,943	1,952	1,950	1,943	(6)				1,943	1,943					23	08/15/2041	1.A
.3137AT-6B-3	FH 4098D HA PAC FIX	09/01/2025	PAY DOWN	1,500	1,500	1,519	1,504	1,500	(5)				1,500	1,500					20	05/15/2041	1.A
.3137AU-L2-3	FH 4102K CH PAC1 FIX	09/01/2025	PAY DOWN	3,061	3,061	3,131	3,068	3,061	(7)				3,061	3,061					39	11/15/2040	1.A
.3137AY-YA-3	FH 4170E PE PAC1 FIX	09/01/2025	PAY DOWN	1,122	1,122	1,148	1,132	1,122	(11)				1,122	1,122					17	01/15/2033	1.A
.3136A8-V6-4	FB 12113F PB PAC FIX	09/01/2025	PAY DOWN	2,032	2,032	2,038	2,038	2,032	(6)				2,032	2,032					28	10/25/2040	1.A
.3136AA-MP-7	FN 12139C MC PAC FIX	09/01/2025	PAY DOWN	1,414	1,414	1,445	1,424	1,414	(10)				1,414	1,414					19	05/25/2042	1.A
.3136AB-LF-8	FN 12148C KQ PAC ACCIRECT FIX	09/01/2025	PAY DOWN	1,039	1,039	1,061	1,047	1,039	(8)				1,039	1,039					14	03/25/2042	1.A
.3136A6-TP-9	FN 12639C HB PAC ACCIRECT FIX	09/01/2025	PAY DOWN	624	624	636	626	624	(2)				624	624					8	08/25/2041	1.A
.31416Y-BX-5	FNCI AB2753 3.500 04/01/26	09/01/2025	PAY DOWN	469	469	470	469	469					469	469					11	04/01/2026	1.A
.31419A-2T-3	FNCI AE0785 3.000 01/01/26	09/01/2025	PAY DOWN	318	318	318	318	318					318	318					6	01/01/2026	1.A
.3140XC-C2-5	FNCI FM8868 2.000 10/01/36	09/01/2025	PAY DOWN	4,984	4,984	5,156	5,117	4,984	(133)				4,984	4,984					65	10/01/2036	1.A
.31418D-KK-7	FNCI MA3897 3.000 01/01/35	09/01/2025	PAY DOWN	1,164	1,164	1,196	1,191	1,164	(27)				1,164	1,164					23	01/01/2035	1.A
.31418D-4C-3	FNCI MA4418 2.000 09/01/36	09/01/2025	PAY DOWN	3,656	3,656	3,789	3,756	3,656	(100)				3,656	3,656					49	09/01/2036	1.A
.3133GA-AJ-5	FNCI QN3609 2.000 09/01/35	09/01/2025	PAY DOWN	7,816	7,816	8,202	8,101	7,816	(285)				7,816	7,816					101	09/01/2035	1.A
.3132D6-CM-0	FNCI SB8176 3.000 09/01/37	09/01/2025	PAY DOWN	14,361	14,361	13,747	13,849	14,361	512				14,361	14,361					285	09/01/2037	1.A
.31371M-EP-8	FNCL 255842 5.000 09/01/35	09/01/2025	PAY DOWN	127	127	126	126	127	1				127	127					4	09/01/2035	1.A
.31371N-CJ-2	FNCL 256673 5.500 04/01/37	09/01/2025	PAY DOWN	36	36	36	36	36					36	36					1	04/01/2037	1.A
.31402C-VZ-2	FNCL 725232 5.000 03/01/34	09/01/2025	PAY DOWN	78	78	76	76	78	1				78	78					3	03/01/2034	1.A
.31402D-MP-2	FNCL 725866 4.500 09/01/34	09/01/2025	PAY DOWN	80	80	78	79	80	1				80	80					2	09/01/2034	1.A
.31402R-DG-1	FNCL 735503 6.000 04/01/35	09/01/2025	PAY DOWN	153	153	152	152	153	1				153	153					6	04/01/2035	1.A
.31403C-6L-0	FNCL 745275 5.000 02/01/36	09/01/2025	PAY DOWN	135	135	135	135	135					135	135					5	02/01/2036	1.A
.31403J-SA-5	FNCL 750313 5.500 11/01/33	09/01/2025	PAY DOWN	21	21	21	21	21					21	21					1	11/01/2033	1.A
.31407H-KS-4	FNCL 831105 5.500 11/01/35	09/01/2025	PAY DOWN	79	79	80	79	79	(1)				79	79					3	11/01/2035	1.A
.31409G-N6-9	FNCL 870813 5.500 10/01/36	09/01/2025	PAY DOWN	16	16	15	16	16					16	16					1	10/01/2036	1.A
.31409X-NT-2	FNCL 881602 6.500 02/01/36	09/01/2025	PAY DOWN	72	72	74	73	72					72	72					3	02/01/2036	1.A
.31410G-AF-0	FNCL 888406 5.000 08/01/36	09/01/2025	PAY DOWN	103	103	98	100	103	3				103	103					3	08/01/2036	1.A
.31410L-XE-7	FNCL 890877 3.500 07/01/48	09/01/2025	PAY DOWN	652	652	691	691	652	(39)				652	652					15	07/01/2048	1.A
.31410S-NL-7	FNCL 89595 6.500 07/01/36	09/01/2025	PAY DOWN	25	25	26	26	25					25	25					1	07/01/2036	1.A
.31416R-FA-6	FNCL AA7360 4.500 01/01/34	09/01/2025	PAY DOWN	108	108	107	108	108					108	108					3	01/01/2034	1.A
.31416R-HJ-5	FNCL AA7432 4.500 06/01/39	09/01/2025	PAY DOWN	605	605	604	604	605	1				605	605					18	06/01/2039	1.A
.31417A-VT-3	FNCL AB4225 3.500 01/01/42	09/01/2025	PAY DOWN	1,492	1,492	1,571	1,564	1,492	(72)				1,492	1,492					36	01/01/2042	1.A
.3138WJ-K5-6	FNCL A58415 3.000 11/01/46	09/01/2025	PAY DOWN	957	957	957	957	957	(1)				957	957					18	11/01/2046	1.A
.3138WJ-XN-3	FNCL A83784 3.000 02/01/47	09/01/2025	PAY DOWN	857	857	834	835	857	22				857	857					17	0	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifi- cation and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Temporar- y Impair- ment Recogn- ized	12 Current Year's Other Than Temporar- y Impair- ment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Change in Book/ Adjusted Carrying Value								
.3140J9-KN-4	FNCL BM4800 4.000 10/01/48	09/01/2025	PAY DOWN			1,105	1,105	1,124	(19)			(19)		1,105					29	10/01/2048	1.A
.3140J9-SN-2	FNCL BM5024 3.000 11/01/48	09/01/2025	PAY DOWN			1,009	1,009	1,004	5			5		1,009					20	11/01/2048	1.A
.3140JM-5B-4	FNCL BN5341 4.500 03/01/49	09/01/2025	PAY DOWN			185	185	194	(9)			(9)		185					5	03/01/2049	1.A
.3140JU-RY-1	FNCL BN7702 3.500 08/01/49	09/01/2025	PAY DOWN			1,351	1,351	1,390	(39)			(39)		1,351					32	08/01/2049	1.A
.3140JU-OR-4	FNCL BO2263 3.500 10/01/49	09/01/2025	PAY DOWN			363	363	374	374			(11)		363					8	10/01/2049	1.A
.3140JX-RN-0	FNCL B03192 3.000 10/01/49	09/01/2025	PAY DOWN			1,564	1,564	1,607	(43)			(43)		1,564					29	10/01/2049	1.A
.3140KG-R5-4	FNCL BP8607 2.500 06/01/50	09/01/2025	PAY DOWN			1,449	1,449	1,513	501			(52)		1,449					24	06/01/2050	1.A
.3140KY-CT-9	FNCL BR0981 2.500 05/01/51	09/01/2025	PAY DOWN			3,885	3,885	4,032	4,013			(128)		3,885					64	05/01/2051	1.A
.3140LD-PIW-1	FNCL BR2236 2.500 08/01/51	09/01/2025	PAY DOWN			3,835	3,835	3,990	3,966			(132)		3,835					64	08/01/2051	1.A
.3140LN-HS-9	FNCL BT0240 2.000 09/01/51	09/01/2025	PAY DOWN			2,633	2,633	2,665	2,661			(27)		2,633					36	09/01/2051	1.A
.3140LY-GB-3	FNCL B19193 2.000 11/01/51	09/01/2025	PAY DOWN			2,861	2,861	2,854	2,855			5		2,861					40	11/01/2051	1.A
.3140MW-XQ-4	FNCL BW1586 5.000 11/01/52	09/01/2025	PAY DOWN			19,458	19,458	19,429	29			29		19,458					628	11/01/2052	1.A
.3140Q9-HW-6	FNCL CA2044 4.500 07/01/48	09/01/2025	PAY DOWN			2,188	2,188	2,267	2,267			(80)		2,188					67	07/01/2048	1.A
.3140Q9-XM-0	FNCL CA2483 4.500 10/01/48	09/01/2025	PAY DOWN			333	333	347	347			(14)		333					10	10/01/2048	1.A
.3140QF-7C-7	FNCL CA8090 1.500 12/01/50	09/01/2025	PAY DOWN			5,096	5,096	5,136	5,127			(31)		5,096					50	12/01/2050	1.A
.3140QK-KN-4	FNCL CB0396 2.500 05/01/51	09/01/2025	PAY DOWN			1,675	1,675	1,557	118			118		1,675					28	05/01/2051	1.A
.3140QM-B2-9	FNCL CB1856 2.000 10/01/51	09/01/2025	PAY DOWN			3,197	3,197	3,207	3,206			(9)		3,197					43	10/01/2051	1.A
.3140QO-QY-4	FNCL CB4970 5.500 10/01/52	09/01/2025	PAY DOWN			15,548	15,548	15,463	15,465			83		15,548					584	10/01/2052	1.A
.3140QR-JB-7	FNCL CB5686 5.000 02/01/53	09/01/2025	PAY DOWN			16,755	16,755	16,598	16,612			143		16,755					529	02/01/2053	1.A
.3140QU-U6-1	FNCL CB8704 6.000 06/01/54	09/01/2025	PAY DOWN			9,759	9,759	9,892	9,892			(133)		9,759					327	06/01/2054	1.A
.3140QV-G3-2	FNCL CB9217 6.000 09/01/54	09/01/2025	PAY DOWN			10,139	10,139	10,334	10,334			(195)		10,139					82	09/01/2054	1.A
.3140QW-DA-7	FNCL CB9996 6.000 02/01/55	09/01/2025	PAY DOWN			14,833	14,833	15,117	15,117			(284)		14,833					146	02/01/2055	1.A
.3140X5-R6-2	FNCL FM2308 4.000 07/01/49	09/01/2025	PAY DOWN			270	270	283	283			(12)		270					7	07/01/2049	1.A
.3140X6-SW-2	FNCL FM3232 3.500 04/01/48	09/01/2025	PAY DOWN			681	681	721	721			(40)		681					15	04/01/2048	1.A
.3140X6-ZY-0	FNCL FM3458 3.000 01/01/50	09/01/2025	PAY DOWN			1,233	1,233	1,303	1,303			(70)		1,233					24	01/01/2050	1.A
.3140X6-2N-0	FNCL FM3480 2.500 06/01/50	09/01/2025	PAY DOWN			2,139	2,139	2,229	2,218			(79)		2,139					35	06/01/2050	1.A
.3140X8-P9-2	FNCL FM4947 2.000 12/01/50	09/01/2025	PAY DOWN			4,947	4,947	5,141	5,110			(163)		4,947					65	12/01/2050	1.A
.3140X8-3J-4	FNCL FM5300 1.500 12/01/50	09/01/2025	PAY DOWN			7,084	7,084	7,152	7,139			(55)		7,084					72	12/01/2050	1.A
.3140XA-QS-4	FNCL FM6764 2.500 03/01/51	09/01/2025	PAY DOWN			3,321	3,321	3,469	3,447			(126)		3,321					54	03/01/2051	1.A
.3140XA-Z4-7	FNCL FM7062 2.500 01/01/51	09/01/2025	PAY DOWN			4,446	4,446	4,621	4,610			(164)		4,446					74	01/01/2051	1.A
.3140XG-UA-5	FNCL FS1476 3.000 03/01/52	09/01/2025	PAY DOWN			2,411	2,411	2,196	2,218			193		2,411					48	03/01/2052	1.A
.3140XM-JY-3	FNCL FS5678 5.500 12/01/52	09/01/2025	PAY DOWN			14,682	14,682	14,586	14,588			94		14,682					558	12/01/2052	1.A
.31418C-FD-1	FNCL MA2863 3.000 01/01/47	09/01/2025	PAY DOWN			958	958	930	930			28		958					19	01/01/2047	1.A
.31418C-ZJ-6	FNCL MA3444 4.500 08/01/48	09/01/2025	PAY DOWN			408	408	430	430			(22)		408					12	08/01/2048	1.A
.31418C-4F-8	FNCL MA3521 4.000 11/01/48	09/01/2025	PAY DOWN			240	240	250	250			(10)		240					6	11/01/2048	1.A
.31418C-4W-1	FNCL MA3536 4.000 12/01/48	09/01/2025	PAY DOWN			391	391	405	405			(15)		391					11	12/01/2048	1.A
.31418D-BF-8	FNCL MA3637 3.500 04/01/49	09/01/2025	PAY DOWN			522	522	536	536			(14)		522					12	04/01/2049	1.A
.31418D-CY-6	FNCL MA3686 3.500 06/01/49	09/01/2025	PAY DOWN			421	421	427	427			(5)		421					10	06/01/2049	1.A
.31418D-C6-7	FNCL MA3692 3.500 07/01/49	09/01/2025	PAY DOWN			794	794	817	817			(22)		794					18	07/01/2049	1.A
.31418D-ET-5	FNCL MA3745 3.500 08/01/49	09/01/2025	PAY DOWN			444	444	456	456			(11)		444					10	08/01/2049	1.A
.31418D-FR-8	FNCL MA3775 3.500 09/01/49	09/01/2025	PAY DOWN			558	558	574	574			(16)		558					13	09/01/2049	1.A
.31418D-KT-8	FNCL MA3905 3.000 01/01/50	09/01/2025	PAY DOWN			357	357	362	362			(5)		357					7	01/01/2050	1.A
.31418E-B9-0	FNCL MA4563 2.500 03/01/52	09/01/2025	PAY DOWN			2,009	2,009	1,815	1,832			176		2,009					33	03/01/2052	1.A
.31418E-E6-3	FNCL MA4665 4.500 07/01/52	09/01/2025	PAY DOWN			6,973	6,973	7,051	7,042			(69)		6,973					207	07/01/2052	1.A
.31418F-ED-5	FNCL MA5531 5.500 11/01/54	09/01/2025	PAY DOWN	</																	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Temporar- y Impairment Recog- nized	12 Current Year's Other Than Temporar- y Impairment Recog- nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.3133KK-WT-2	FNCL RA4258 1.500 12/01/50	09/01/2025	PAY DOWN	7,649	7,649	7,723	7,709	(60)	(60)	(60)	(60)	7,649	7,649					.77	12/01/2050	1.A ..	
.3133KK-ZZ-8	FNCL RA4361 1.500 01/01/51	09/01/2025	PAY DOWN	4,720	4,720	4,769	4,759	(39)	(39)	(39)	(39)	4,720	4,720					.47	01/01/2051	1.A ..	
.3133KL-A4-9	FNCL RA4527 2.500 02/01/51	09/01/2025	PAY DOWN	4,269	4,269	4,413	4,405	(136)	(136)	(136)	(136)	4,269	4,269					.72	02/01/2051	1.A ..	
.3133KL-P7-4	FNCL RA5846 2.000 09/01/51	09/01/2025	PAY DOWN	1,589	1,589	1,617	1,612	(23)	(23)	(23)	(23)	1,589	1,589					.21	09/01/2051	1.A ..	
.3133KL-FT-8	FNCL RA8278 5.000 12/01/52	09/01/2025	PAY DOWN	3,053	3,053	3,071	3,070	(17)	(17)	(17)	(17)	3,053	3,053					.98	12/01/2052	1.A ..	
.3142GR-VT-4	FNCL RJ1525 6.000 05/01/54	09/01/2025	PAY DOWN	12,261	12,261	12,334	12,329	(68)	(68)	(68)	(68)	12,261	12,261					.502	05/01/2054	1.A ..	
.3132DN-TZ-6	FNCL SD1468 5.000 08/01/52	09/01/2025	PAY DOWN	2,744	2,744	2,636	2,644	.99	.99	.99	.99	2,744	2,744					.92	08/01/2052	1.A ..	
.3132EO-SD-5	FNCL SD4116 4.500 12/01/52	09/01/2025	PAY DOWN	19,696	19,696	18,668	18,692	1,004	1,004	1,004	1,004	19,696	19,696					.595	12/01/2052	1.A ..	
.3132DS-YQ-9	FNCL SD5219 6.000 04/01/54	09/01/2025	PAY DOWN	20,334	20,334	20,623	20,623	(289)	(289)	(289)	(289)	20,334	20,334					.696	04/01/2054	1.A ..	
.3132DU-UQ-8	FNCL SD6891 6.000 10/01/54	09/01/2025	PAY DOWN	14,639	14,639	14,834	14,834	(194)	(194)	(194)	(194)	14,639	14,639					.510	10/01/2054	1.A ..	
.3132DV-3J-2	FNCL SD8001 3.500 07/01/49	09/01/2025	PAY DOWN	278	278	284	284	(7)	(7)	(7)	(7)	278	278					.6	07/01/2049	1.A ..	
.3132DV-4V-4	FNCL SD8036 3.000 01/01/50	09/01/2025	PAY DOWN	730	730	739	739	(8)	(8)	(8)	(8)	730	730					.15	01/01/2050	1.A ..	
.3132DV-4W-2	FNCL SD8037 2.500 01/01/50	09/01/2025	PAY DOWN	945	945	932	933	12	12	12	12	945	945					.16	01/01/2050	1.A ..	
.3132DV-5K-7	FNCL SD8050 3.000 03/01/50	09/01/2025	PAY DOWN	382	382	391	391	(9)	(9)	(9)	(9)	382	382					.7	03/01/2050	1.A ..	
.3132DW-CT-8	FNCL SD8182 2.000 12/01/51	09/01/2025	PAY DOWN	4,384	4,384	4,398	4,396	(12)	(12)	(12)	(12)	4,384	4,384					.58	12/01/2051	1.A ..	
.3132DW-DR-1	FNCL SD8212 2.500 05/01/52	09/01/2025	PAY DOWN	2,306	2,306	2,090	2,114	192	192	192	192	2,306	2,306					.38	05/01/2052	1.A ..	
.3132DW-EC-3	FNCL SD8231 4.500 07/01/52	09/01/2025	PAY DOWN	10,105	10,105	10,024	10,024	.81	.81	.81	.81	10,105	10,105					.300	10/01/2052	1.A ..	
.3132DW-ET-6	FNCL SD8246 5.000 09/01/52	09/01/2025	PAY DOWN	15,838	15,838	15,418	15,426	412	412	412	412	15,838	15,838					.527	09/01/2052	1.A ..	
.3132DW-F5-7	FNCL SD8288 5.000 01/01/53	09/01/2025	PAY DOWN	5,387	5,387	5,358	5,360	.27	.27	.27	.27	5,387	5,387					.179	01/01/2053	1.A ..	
.3132DW-HH-9	FNCL SD8332 6.000 06/01/53	09/01/2025	PAY DOWN	7,510	7,510	7,550	7,547	(37)	(37)	(37)	(37)	7,510	7,510					.298	06/01/2053	1.A ..	
.3132DW-L3-5	FNCL SD8446 5.500 07/01/54	09/01/2025	PAY DOWN	10,941	10,941	10,818	10,818	123	123	123	123	10,941	10,941					.103	07/01/2054	1.A ..	
.31371M-UK-1	FNPP 256286 6.000 06/01/36	09/01/2025	PAY DOWN	3	3	3	3					3	3						06/01/2036	1.A ..	
.31371M-4P-9	FNPP 256530 5.500 12/01/36	09/01/2025	PAY DOWN	5	5	5	5					5	5						12/01/2036	1.A ..	
.31371N-CY-9	FNPP 256687 5.500 04/01/37	09/01/2025	PAY DOWN .....	.50	.50	.49	.50	1	1	1	1	.50	.50					2	04/01/2037	1.A ..
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)						440,058	440,058	441,548	344,827		(927)		(927)		440,058				10,599	XXX	XXX
.1248MG-AP-9	CBASS 07CB1 A6 SR AVAILFUNDS F	09/01/2025	PAY DOWN	320	320	179	.89	231			231		320						2	01/25/2037	1.A FM ..
.12667T-RY-3	CIWALT 0422B 1A1 SR SEQ FIX	09/01/2025	PAY DOWN	162	162	162	162					162						6	10/25/2034	1.A FM ..	
.23242M-AD-3	CIWET 0653 A4 SR SEQ AVAILFUND	09/01/2025	PAY DOWN	129	129	.34	.77					129						2	01/25/2029	1.A FM ..	
.64828Y-AR-2	NRMLT 142 A3 SR FIX	09/01/2025	PAY DOWN	425	425	435	432	(7)	(7)	(7)	(7)	425						11	05/26/2054	1.A FE ..	
.91743P-DY-8	UTAH HOUSING CORPORATION	09/01/2025	PAY DOWN	7,380	7,380	7,730	7,670	(290)	(290)	(290)	(290)	7,380						.135	01/21/2052	1.B FE ..	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)						8,416	8,366	8,540	8,430	231	(244)		(13)		8,416				156	XXX	XXX
.03066J-AD-5	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	08/18/2025	PAY DOWN	70,442	70,442	67,625	69,530		913		913		70,442						.487	08/18/2027	1.A FE ..
.80285U-AF-8	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	09/15/2025	PAY DOWN	65,478	65,478	64,266	64,732		746		746		65,478						2,021	08/15/2029	1.A FE ..
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating (Unaffiliated)						135,920	135,920	131,891	134,262		1,659		1,659		135,920				2,508	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)						589,215	589,165	586,821	492,327	231	502		733		589,215				13,374	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																				XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4						589,215	589,165	586,821	492,327	231	502		733		589,215				13,374	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5						XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX				XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities						589,215	589,165	586,821	492,327	231	502		733		589,215				13,374	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities						3,023,068	2,879,165	3,060,285	2,393,895	231	(12,276)		(12,045)		2,888,711				134,358	134,358	80,559
4509999997. Total - Preferred Stocks - Part 4																				XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX				XXX	XXX	XXX
4509999999. Total - Preferred Stocks										</td											

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog- nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
5989999999. Total - Common Stocks						XXX															XXX	XXX
5999999999. Total - Preferred and Common Stocks						XXX															XXX	XXX
6009999999 - Totals				3,023,068	XXX	3,060,285	2,393,895	231	(12,276)			(12,045)			2,888,711			134,358	134,358	80,559	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

Month End Depository Balances							9	
1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			* XXX
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank Celina, Ohio					(204,901)	(1,474)	44,906	XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(204,901)	(1,474)	44,906	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(204,901)	(1,474)	44,906	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
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.....							
0599999. Total - Cash	XXX	XXX			(204,901)	(1,474)	44,906	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	SHOPIFY INC		08/19/2025	.0.125	11/01/2025	137,967	.70	(4,578)
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						137,967	70	(4,578)
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						137,967	70	(4,578)
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations						137,967	70	(4,578)
31607A-88-5	FIDELITY TREASURY PORT-IS		09/30/2025	.4.050		66,437	1,753	38,102
38141W-29-9	GLDMM SCHS FS TRSRV OBL-SRV		09/30/2025	.3.517		5,613,370		119,999
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						5,679,807	1,753	158,101
922906-30-0	VANGUARD FEDERAL MONEY MKRT		09/30/2025	4.077		2,363		.271
8309999999. Subtotal - All Other Money Market Mutual Funds						2,363		.271
8589999999. Total Cash Equivalents (Unaffiliated)						5,820,137	1,823	153,794
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						5,820,137	1,823	153,794