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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Dealers Assurance Company

NAIC Group Code 0315 (Current) 0000 (Prior) NAIC Company Code 16705 Employer's ID Number 34-6513705

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1935 Commenced Business 08/02/1935

Statutory Home Office 41 South High Street Suite 1700 (Street and Number), Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 15920 Addison Road (Street and Number)
Addison, TX, US 75001 (City or Town, State, Country and Zip Code), 800-282-8913 (Area Code) (Telephone Number)

Mail Address 15920 Addison Road (Street and Number or P.O. Box), Addison, TX, US 75001 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 15920 Addison Road (Street and Number)
Addison, TX, US 75001 (City or Town, State, Country and Zip Code), 800-282-8913 (Area Code) (Telephone Number)

Internet Website Address www.dealersassurance.com

Statutory Statement Contact Sadia Ehtesham (Name), 800-282-8913 (Area Code) (Telephone Number)
Sadia.Ehtesham@iaawg.com (E-mail Address), 972-813-0757 (FAX Number)

OFFICERS

President	Preston John Haglin	Treasurer	Linda Marie Toy
Secretary	Maryann Elizabeth Norwood	Assistant Secretary	Lisa Aileen Kirk

OTHER

Sean Albert O'Brien, Managing Director	Linda Marie Toy, Vice President	Maryann Elizabeth Norwood, Vice President

DIRECTORS OR TRUSTEES

Michael Lee Stickney	Douglas Alexander Carrothers	Denis Yves Ricard
Marilyn Rose Froelich	Douglas Curtis Oksendahl	James Edward Hohmann
Normand Pepin	Yvon Charest	Willisch Ludwig
Sean Albert O'Brien		

State of Texas
County of Dallas SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

PRESTON JOHN HAGLIN 11/11/2025 02:31 PM CST	Maryann Norwood 11/11/2025 02:23 PM CST	Linda M. Toy 11/11/2025 02:32 PM CST
Preston John Haglin President	Maryann Elizabeth Norwood Secretary	Linda Marie Toy Treasurer

Subscribed and sworn to before me this 11TH day of NOVEMBER 2025

Terri Chatman 11/13/2025 02:15 PM CST

Terri Chatman
Accounting Associate
October 8, 2028

TERRI CHATMAN
Notary ID #130855305
My Commission Expires
October 8, 2028

Online Notary Public. This notarial act involved the use of online audio/video communication technology. Notarization facilitated by SIGNiX®

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed 11/15/2025
3. Number of pages attached............

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	279,172,637		279,172,637	266,710,036
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	11,575,204		11,575,204	10,443,566
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)	3,219,177		3,219,177	3,313,583
	4.3 Properties held for sale (less $ .... encumbrances)			0	0
5.	Cash ($ 37,360,582), cash equivalents ($ 4,419,183) and short-term investments ($ 0)	41,779,765		41,779,765	35,069,356
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets			0	0
9.	Receivables for securities			0	0
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	335,746,783	0	335,746,783	315,536,541
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	1,849,952		1,849,952	1,720,948
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	8,477,073		8,477,073	9,587,279
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers			0	0
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	5,195,208	2,094,931	3,100,277	3,028,272
19.	Guaranty funds receivable or on deposit	28,395		28,395	0
20.	Electronic data processing equipment and software			0	0
21.	Furniture and equipment, including health care delivery assets ($ ....)			0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates			0	0
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	1,742,386	0	1,742,386	1,478,437
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	353,039,797	2,094,931	350,944,866	331,351,477
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	353,039,797	2,094,931	350,944,866	331,351,477
	DETAILS OF WRITE-INS				
1101.				0	
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Accounts Receivable	1,742,386		1,742,386	1,478,437
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,742,386	0	1,742,386	1,478,437

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 3,925,758)	5,301,011	5,501,011
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses		0
4.	Commissions payable, contingent commissions and other similar charges	3,175,251	2,129,296
5.	Other expenses (excluding taxes, licenses and fees)	1,579,724	1,584,776
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	923,058	1,151,728
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	2,693,564	1,543,209
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 428,481,693 and including warranty reserves of $ 89,386,673 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	112,573,516	109,234,159
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,716,913	751,919
13.	Funds held by company under reinsurance treaties	60,324,462	61,336,986
14.	Amounts withheld or retained by company for account of others	7,548,495	8,046,712
15.	Remittances and items not allocated	140,909	59,569
16.	Provision for reinsurance (including $ certified)		0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,366,639	835,132
20.	Derivatives	0	0
21.	Payable for securities	1,033,446	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	0	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	199,376,988	192,174,497
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	199,376,988	192,174,497
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	4,200,990	4,200,990
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,732,810	9,732,810
35.	Unassigned funds (surplus)	137,634,078	125,243,180
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	151,567,878	139,176,980
38.	Totals (Page 2, Line 28, Col. 3)	350,944,866	331,351,477
	DETAILS OF WRITE-INS		
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 208,051,497)	205,726,221	199,825,608	268,648,127
	1.2 Assumed (written $ 206,977)	1,384,128	1,558,583	2,209,083
	1.3 Ceded (written $ 170,574,180)	173,444,559	171,269,032	229,724,094
	1.4 Net (written $ 37,684,294)	33,665,790	30,115,159	41,133,116
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 16,218,768):			
	2.1 Direct	147,262,043	155,890,918	210,953,019
	2.2 Assumed	1,371,962	1,578,145	2,054,813
	2.3 Ceded	132,539,304	143,055,319	192,489,107
	2.4 Net	16,094,701	14,413,744	20,518,725
3.	Loss adjustment expenses incurred			0
4.	Other underwriting expenses incurred	11,071,231	9,385,186	12,664,783
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	27,165,932	23,798,930	33,183,508
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	6,499,858	6,316,229	7,949,608
	INVESTMENT INCOME			
9.	Net investment income earned	8,177,733	7,069,350	9,748,176
10.	Net realized capital gains (losses) less capital gains tax of $ 80,295	302,059	895,522	826,559
11.	Net investment gain (loss) (Lines 9 + 10)	8,479,792	7,964,872	10,574,735
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ .... amount charged off $ ....)	0	0	0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	(809,996)	(1,775,409)	(2,001,784)
15.	Total other income (Lines 12 through 14)	(809,996)	(1,775,409)	(2,001,784)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	14,169,654	12,505,692	16,522,559
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	14,169,654	12,505,692	16,522,559
19.	Federal and foreign income taxes incurred	2,613,269	2,263,817	3,256,785
20.	Net income (Line 18 minus Line 19)(to Line 22)	11,556,385	10,241,875	13,265,774
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	139,176,980	128,872,483	128,872,484
22.	Net income (from Line 20)	11,556,385	10,241,875	13,265,774
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 88,503	674,004	187,893	(83,841)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(270,662)	(170,431)	12,905
27.	Change in nonadmitted assets	431,171	320,823	109,658
28.	Change in provision for reinsurance			0
29.	Change in surplus notes		(3,000,000)	(3,000,000)
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	12,390,898	7,580,160	10,304,496
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	151,567,878	136,452,643	139,176,980
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Misc. Income (Expense)	(3,095)	(6,560)	149,981
1402.	Admin/Service Fee Income	57,995	296,413	209,041
1403.	Interest Expense-Funds held	(864,896)	(2,065,262)	(2,360,806)
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(809,996)	(1,775,409)	(2,001,784)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	40,080,347	35,548,609	46,652,025
2. Net investment income	7,708,270	6,556,200	8,990,062
3. Miscellaneous income	(809,996)	(1,775,409)	(2,001,784)
4. Total (Lines 1 to 3)	46,978,621	40,329,400	53,640,304
5. Benefit and loss related payments	16,294,701	13,113,744	17,961,116
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	10,287,393	9,398,682	11,676,094
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	1,543,208	3,911,348	3,910,608
10. Total (Lines 5 through 9)	28,125,302	26,423,774	33,547,818
11. Net cash from operations (Line 4 minus Line 10)	18,853,319	13,905,626	20,092,486
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	82,528,822	49,547,291	76,137,450
12.2 Stocks	1,654,245	4,678,315	7,346,919
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	660	660
12.7 Miscellaneous proceeds	1,033,446	7,216,626	3,645,063
12.8 Total investment proceeds (Lines 12.1 to 12.7)	85,216,513	61,442,893	87,130,093
13. Cost of investments acquired (long-term only):			
13.1 Bonds	92,740,229	73,532,269	100,948,840
13.2 Stocks	3,457,350	5,514,246	8,571,235
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	96,197,579	79,046,515	109,520,075
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,981,066)	(17,603,623)	(22,389,982)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	(3,000,000)	(3,000,000)
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(1,161,843)	(13,022,718)	(15,806,578)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,161,843)	(16,022,718)	(18,806,578)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	6,710,409	(19,720,715)	(21,104,074)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	35,069,356	56,173,430	56,173,430
19.2 End of period (Line 18 plus Line 19.1)	41,779,765	36,452,715	35,069,356

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting policy

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	-	-	-	$ 11,556,385	$ 13,265,774
(2) State Prescribed Practices that (increase)/decrease NAIC SAP	-	-	-	-	-
(3) State Permitted Practices that (increase)/decrease NAIC SAP S	-	-	-	-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	$ 11,556,385	$ 13,265,774
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	-	-	-	$151,567,878	$139,176,980
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(8) NAIC SAP (1 – 2 – 3 = 4)				$151,567,878	$139,176,980

B. Use of Estimates in Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Real estate investments on the balance sheet are classified as properties held for the production of income. In prior periods, the classification was properties occupied by the Company. In 2024, the reclassification resulted from the Company contracting to lease the majority of the space to an unaffiliated third party.

These are carried at depreciated cost.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific method.
3. Common stocks are stated at market.
4. Preferred stocks are stated at fair value and in accordance with the guidelines stated in SSAP No.32.
5. The Company has no mortgage loans on real estate.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company has no investments in subsidiaries or the parent company.
8. Investments are not made in joint ventures, partnerships and limited liability companies.
9. The Company does not use derivatives.
10. The Company does not have a premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has not reported receivables for pharmaceutical rebates.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

The Company had no material changes in accounting principles or material corrections of errors in 2025.

Note 3 – Business Combinations and Good Will

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A.-C. Various

Not applicable

D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors

2-3. Not applicable

4. Loan-backed and structured securities in unrealized loss positions as of period end, stratified based on length of time continuously in these unrealized positions, are as follows:

a.	The aggregate amount of unrealized losses:	
	1. Less than 12 Months	15,704
	2. 12 Months or Longer	1,769,258
b.	The aggregate related fair value of securities with unrealized losses:	
	1. Less than 12 Months	7,027,913
	2. 12 Months or Longer	15,825,925

5. No impairments exist other than interest rate related declines classified as temporary.

E.-R. Various

Not Applicable or no significant change

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant change

Note 8 – Derivative Instruments

The Company does not own derivative instruments.

Note 9 – Income Taxes

A. The components of the net deferred tax assets (liability) are as follows:

	2025			2024			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 1+2) Total
a. Gross Deferred Tax Assets - Actual	5,002,445	807,896	5,810,342	5,203,664	888,191	6,091,855	(201,219)	(80,294)	(281,513)
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	5,002,445	807,896	5,810,342	5,203,664	888,191	6,091,855	(201,219)	(80,294)	(281,513)
d. Deferred Tax Assets Nonadmitted	1,709,119	385,811	2,094,931	1,971,493	554,609	2,526,102	(262,373)	(168,798)	(431,171)
e. Subtotal Net Admitted Deferred Tax Asset	3,293,326	422,085	3,715,411	3,232,172	333,582	3,565,753	61,154	88,504	149,658
f. Deferred Tax Liabilities	193,048	422,085	615,133	203,899	333,582	537,481	(10,851)	88,504	77,652
g. Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	3,100,278	-	3,100,278	3,028,272	-	3,028,272	72,006	-	72,006

2. Admission calculation components SSAP No. 101:

	2025			2024			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 1+2) Total
a Federal Income Taxes Paid in Prior Years Recoverable through loss carrybacks	2,130,533	-	2,130,533	2,086,578	-	2,086,578	43,955	-	43,955
b Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding the amount of Deferred Tax Assets from 2 (a) above). After Application of of the Threshold Limitation. (The Lesser of 2b1 and 2b2 Below)	969,745	-	969,745	941,694	-	941,694	28,051	-	28,051
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	969,745	-	969,745	941,694	-	941,694	28,051	-	28,051
2. Adjusted Gross Deferred Tax Assets Allowed per the Limitation Threshhold	XXX	XXX	21,813,007	XXX	XXX	20,341,684	XXX	XXX	1,471,323
c Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets from 2a and 2b above) Offset by Gross Deferred Tax Liabilities	193,048	-	193,048	537,481	-	537,481	(344,433)	-	(344,433)
d Deferred Tax Assets Admitted as the result of application of SSAP 101 Total (2a + 2b + 2c)	3,293,326	-	3,293,326	3,565,753	-	3,565,753	(272,427)	-	(272,427)

3. Other Admissibility Criteria

		2025	2024
a	Ratio percentage used to determine recovery period and threshold limitation amount	1423%	1419%
b	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2b2 above	145,420,049	135,611,227

4. Impact of Tax Planning Strategies:

		2025		2024		Change	
		1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col 1 - 3) Ordinary	6 (Col 2 - 4) Capital
a	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage						
	1. Adjusted gross DTAs amount from Note 9A1c	5,002,445	807,896	5,203,664	888,191	(201,219)	(80,294)
	2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%
	3. Net admitted adjusted gross DTAs amount from Note 9A1e	3,293,326	422,085	3,232,172	333,582	61,154	88,504
	4. Percentage of net admitted adjusted gross DTAs by tax character admitted becaus of the impact of tax planning strategies	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%
b	Does the Company's tax-planning stragegies include the use of Reinsurance? Yes____X____ No________						

B. Deferred tax liabilities not recognized on September 30, 2025, and December 31, 2024 are as follows:

Not applicable as all deferred tax liabilities have been recognized.

C. The provisions for incurred tax on earnings are as follows:

1. Current Income Tax

		1 2025	2 2024	3 (Col. 1-2) Change
a.	Federal	2,693,564	3,476,503	(782,939)
b.	Foreign	-	-	-
c.	Subtotal (1a + 1b)	2,693,564	3,476,503	(782,939)
d.	Federal income tax on net capital gains	80,294	228,985	(148,691)
e.	Utilization of capital loss carry-forwards	(80,294)	(228,985)	148,691
f.	Other			-
g.	Federal and foreign income taxes incurred (1c+1d+1e+1f)	2,693,564	3,476,503	(782,939)

2. Deferred Tax Assets

		1 2025	2 2024	3 (Col. 1-2) Change
a.	Ordinary			
1	Discounting of unpaid losses	96,304	76,320	19,984
2	Unearned premium reserve	4,728,088	4,587,835	140,253
3	Policyholder reserves			-
4	Investments	26,013	135,002	(108,989)
5	Deferred acquisition costs			-
6	Policyholder dividends accrual			-
7	Fixed assets	73,291	97,383	(24,092)
8	Compensation and benefits accrual	-	196,245	(196,245)
9	Pension accrual			-
10	Receivables – nonadmitted			-
11	Net operating loss carry-forward			-
12	Tax credit carry-forward			-
13	Other	78,750	110,879	(32,129)
99	Subtotal (sum of 2a1 through 2a13)	5,002,445	5,203,664	(201,219)
b.	Statutory valuation allowance adjustment			-
c.	Nonadmitted	1,709,119	1,971,493	(262,374)
d.	Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	3,293,326	3,232,171	61,155
e.	Capital:			
1	Investments			-
2	Net capital loss carry-forward	807,896	888,191	(80,295)
3	Real estate			-
4	Other			-
99	Subtotal (2e1 + 2e2 + 2e3 + 2e4)	807,896	888,191	(80,295)
f.	Statutory valuation allowance adjustment			-
g.	Nonadmitted	385,811	554,609	(168,798)
h.	Admitted capital deferred tax assets (2e99 – 2f – 2g)	422,085	333,582	88,503
i.	Admitted deferred tax assets (2d + 2h)	3,715,411	3,565,753	149,658

	1 2025	2 2024	3 (Col. 1-2) Change
a. Ordinary:			
1 Investments			-
2 Fixed assets	196,705	203,899	(7,194)
3 Deferred and uncollected premium			-
4 Policyholder reserves			-
5 Other			-
99 Subtotal (3a1 + 3a2 + 3a3 + 3a4 + 3a5)	196,705	203,899	(7,194)
b. Capital:			
1 Investments	422,085	333,582	88,503
2 Real estate			-
3 Other			-
99 Subtotal (3b1 + 3b2 + 3b3)	422,085	333,582	88,503
c. Deferred tax liabilities (3a99 + 3b99)	618,790	537,481	81,309

4. Net Deferred Tax Assets/Liabilities (2i - 3c)

	1 2025	2 2024	3 (Col. 1-2) Change
	3,095,320	3,028,272	72,006

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate:

	2025	
	Amount	Effective Tax Rate (%)
Provision computed at statutory rate	2,949,357	21.0%
Prior year RTP true up	22,987	0.2%
Dividends received deduction	(8,859)	-0.1%
Other	741	0.0%
Total	2,964,226	21.1%
Federal income taxes incurred	2,693,564	19.2%
Realized capital gains (losses) tax	80,294	0.6%
Utilization of capital loss carry-forwards	(80,294)	-0.6%
Change in net deferred tax income	270,662	1.9%
Total statutory income taxes	2,964,226	21.1%

E. On September 30, 2025, the Company had $3,847,000 in net capital loss carry forwards available for recoupment against future capital gains.

F. The Company files a consolidated federal income tax return with its parent company, IA American Holdings, Inc., and other affiliated group members. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Entities

No significant change

Note 11 – Debt

The Company does not have any outstanding debt.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other

No significant change

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

Note 14 – Liabilities, Contingencies and Assessments

The Company did not have outstanding assessments, contingencies, or liabilities to report.

Note 15 – Leases

No significant change

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents

Not applicable

Note 20 – Fair Value Measurements

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the tables below. The three-level hierarchy is based upon the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels of are defined as follows:

- Level 1 – Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company can access.
- Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar items in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.
- Level 3 – Valuations based on models where significant inputs are not observable. The Company has no assets or liabilities measured at fair value in this category.

A. Securities measured and reported at fair value as of September 30, 2025:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value					
Bonds					
Issue Credit Ibligations (D-1.1)	-	-	-	-	-
Asset-Backed Securities (D-1.2)	2,671,213	982,569	-	-	3,653,783
Total Common Stock	2,671,213	982,569	-	-	3,653,783
Cash Equivalents					
		$ -	$ -	$ -	$ -
Other MM Fund	4,419,183	-	-	-	4,419,183
Total Cash Equivalent	4,419,183	-	-	-	4,419,183
Common Stock:					
Indust. & Misc	6,720,217	-	-	-	6,720,217
Mutual Funds	-	-	-	-	-
Exchange Traded Funds	4,854,986	-	-	-	4,854,986
Total Common Stock	11,575,203	-	-	-	11,575,203
Preferred Stock:					
Indust. & Misc	-	-	-	-	-
Derivative assets	-	-	-	-	-
Separate account assets	-	-	-	-	-
					-
Total assets at fair value	18,665,600	982,569	-	-	19,648,169
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

B. Other fair value disclosures
Not applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above.

At September 30, 2025

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Asset Backed-Securities(D-1.2)	93,299,538	$ 94,364,490	#	$ 93,299,538	$ -	$ -
Issuer Credit Obligations (D-1.1)	183,745,567	184,810,146	38,740,291 #	145,005,276	-	-
Common Stock	11,575,204	11,575,204	11,575,204	-	-	-
Cash , cash equivalents and short-term investments	4,419,183	4,419,183	4,419,183	-	-	-

At December 31, 2024

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	$ 260,148,720	$ 266,710,036	$ 38,152,228	$ 221,996,492	$ -	$ -
Preferred Stock	-	-	-	-	-	-
Common Stock	10,443,566	10,443,566	10,443,566	-	-	-
Cash , cash equivalents and short-term investments	35,069,356	35,069,356	35,069,356	-	-	-

D. Not Practical to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value

Not applicable

Note 21 – Other Items

No significant change

Note 22 – Subsequent Events

None

Note 23 – Reinsurance

No significant change

Note 24 – Retrospectively Rated Contracts & Subject to Redetermination

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, were $5,501,000. As of September 30, 2025, $4,002,000 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years and incurred but not reported reserves were estimated as $1,375,000. This resulted in $124,000 favorable loss development in prior years.

Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, most losses are typically settled within 90 days of incurred date; and the balance is settled within 180 days of incurred date.

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structure Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

Not applicable

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Loss or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/28/2024

6.4 By what department or departments?
Ohio Department of Insurance and Texas Department of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Securities Affiliates do not operate in the U.S.	Quebec, Canada	NO	NO	NO	NO

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 0	$
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	$ 0
16.2	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
16.3	Total payable for securities lending reported on the liability page.	$ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	Cincinnati, OH
Bank of New York Mellon	Atlanta, GA
Umpqua Bank	San Diego, CA
Fidelity Investments	Boston, MA

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Industrial Alliance Investment Management Inc. (make investment decisions)	A
Asset Allocation & MGMT. Co.	U
Bank of NY Wealth Mgmt.	U
San Luis Wealth Advisors, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? .... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? .... Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	Industrial Alliance Investment Management Inc. (make investment decisions)	N/A	N/A	DS
109875	Asset Allocation & MGMT. Co.	549300DSCHEVIV5W3U963	Securities Exchange Commission	NO
8275	Bank of NY Wealth Mgmt.	N/A	Office of Controller Currency	NO
309506	San Luis Wealth Advisors, LLC	N/A	Securities Exchange Commission	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$...

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $...

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-0059727	York Investments Reinsurance Limited	TCA	Unauthorized		
00000	AA-0059629	3 Card Reinsurance Limited	TCA	Unauthorized		
00000	AA-7773757	Austin Automotive HoldingsReinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7774047	Harding Auto Group II Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7774048	NDS Profits Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773916	M&M Reinsurance Company, Inc	NAT	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

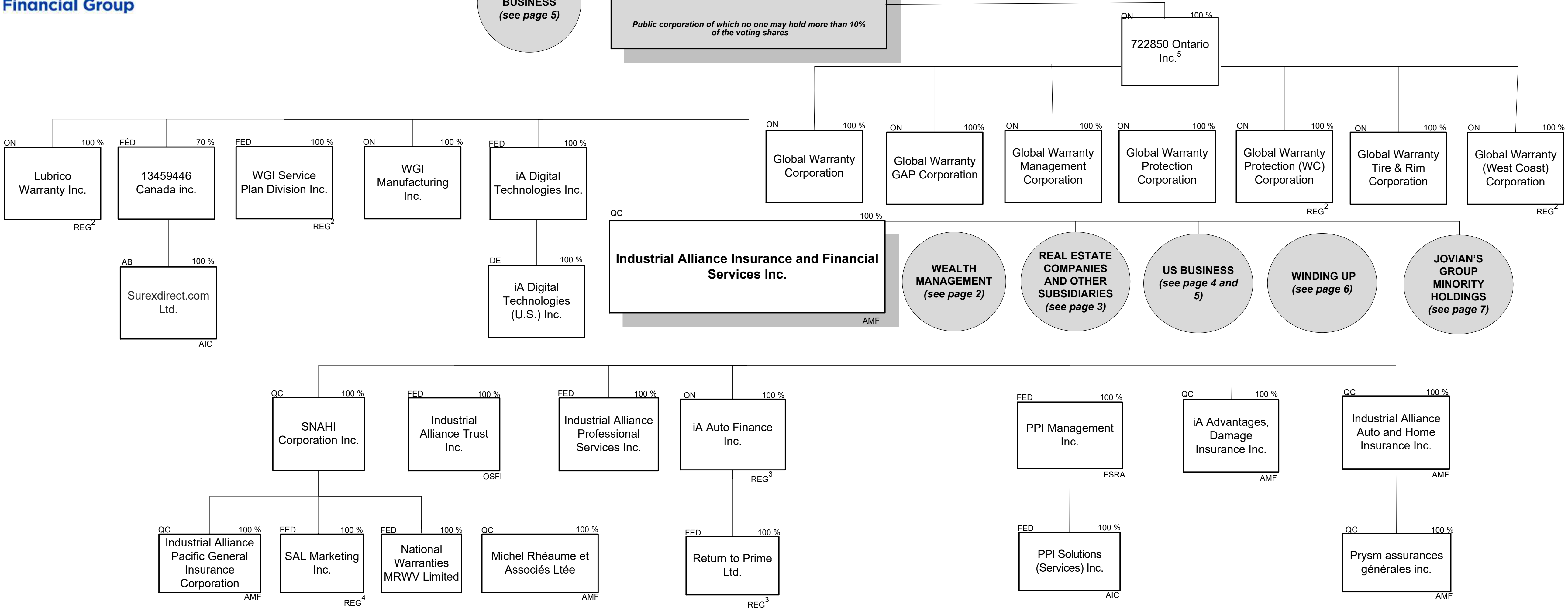
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	2,855,799	3,366,744	2,347,423	2,448,580	449,573	327,195
2. Alaska AK	L	27,126	112,749	66,460	161,279	6,722	8,891
3. Arizona AZ	L	664,984	975,111	770,889	711,290	141,202	150,729
4. Arkansas AR	L	3,146,195	3,078,048	2,206,143	2,287,879	170,538	175,443
5. California CA	L	1,775,101	1,362,760	1,240,718	1,144,904	303,479	372,124
6. Colorado CO	L	19,835,625	17,436,988	9,861,777	8,969,903	599,407	389,404
7. Connecticut CT	L	787,159	1,316,193	834,189	775,225	179,516	123,914
8. Delaware DE	L	2,500,867	1,323,796	1,703,540	2,668,035	364,671	457,743
9. District of Columbia DC	L		12,763	155,138		0	
10. Florida FL	L	16,386,908	15,869,480	7,602,837	7,482,333	1,509,472	1,085,175
11. Georgia GA	L	2,012,644	2,838,614	1,851,059	2,035,880	194,663	231,729
12. Hawaii HI	L	29,090	7,092			1,007	68
13. Idaho ID	L	228,653	212,351	41,785	52,484	22,685	25,633
14. Illinois IL	L	3,624,435	4,141,165	3,010,557	2,563,194	358,898	416,374
15. Indiana IN	L	3,554,986	4,759,717	3,080,153	2,993,827	287,697	269,213
16. Iowa IA	L	1,289,905	1,598,290	1,337,151	1,192,833	200,470	146,115
17. Kansas KS	L	705,270	1,045,919	505,825	611,659	59,424	46,880
18. Kentucky KY	L	1,824,681	1,944,191	1,119,485	1,350,855	153,652	139,501
19. Louisiana LA	L	2,166,587	2,802,399	1,936,006	2,673,280	175,917	191,019
20. Maine ME	L	653,555	527,654	220,456	275,634	77,093	156,256
21. Maryland MD	L	2,052,984	2,356,499	888,395	1,057,546	132,082	130,195
22. Massachusetts MA	L	1,632,408	2,205,693	1,670,333	1,915,187	488,489	359,004
23. Michigan MI	L	7,737,396	8,382,293	8,847,269	8,366,819	857,582	1,018,853
24. Minnesota MN	L	1,161,054	1,294,250	1,030,432	1,001,279	125,421	131,408
25. Mississippi MS	L	3,082,271	2,997,684	1,907,575	1,788,517	167,348	159,750
26. Missouri MO	L	2,317,930	2,412,839	1,435,632	1,314,681	172,127	213,556
27. Montana MT	L	125,431	166,897	70,354	82,200	13,433	11,846
28. Nebraska NE	L	124,946	162,244	133,191	102,023	30,579	39,487
29. Nevada NV	L	404,939	376,662	226,570	276,282	93,181	54,936
30. New Hampshire NH	L	309,838	432,171	293,001	185,888	34,953	50,231
31. New Jersey NJ	L	2,385,244	3,467,596	1,806,577	2,533,802	211,332	222,372
32. New Mexico NM	L	1,497,264	1,545,676	1,383,894	987,709	197,205	274,785
33. New York NY	L	4,680,643	12,741,273	3,161,795	7,999,793	1,636,279	631,446
34. North Carolina NC	L	8,751,878	9,247,814	9,949,864	13,561,462	1,618,544	1,802,079
35. North Dakota ND	L	58,723	143,590	79,251	106,773	13,935	12,478
36. Ohio OH	L	15,872,213	20,250,238	11,697,891	15,593,767	2,383,397	2,510,831
37. Oklahoma OK	L	1,976,545	1,375,006	1,053,902	827,934	85,207	73,332
38. Oregon OR	L	325,221	590,743	875,846	1,027,181	172,381	355,000
39. Pennsylvania PA	L	5,507,609	5,848,900	2,793,366	2,802,843	353,536	403,228
40. Rhode Island RI	L	1,045,129	879,099	511,547	470,657	51,398	37,108
41. South Carolina SC	L	703,099	775,053	655,005	525,380	53,657	73,259
42. South Dakota SD	L	394,145	70,229	25,522	45,489	4,731	6,283
43. Tennessee TN	L	2,994,141	4,570,270	3,465,456	3,519,788	339,429	380,683
44. Texas TX	L	49,814,690	44,542,532	34,323,121	27,625,587	3,895,697	2,913,914
45. Utah UT	L	318,559	840,035	169,053	120,299	68,153	54,165
46. Vermont VT	L	109,745	125,997	115,863	48,397	8,275	8,385
47. Virginia VA	L	2,123,150	3,159,096	1,418,862	1,627,802	175,562	180,358
48. Washington WA	L	22,805,473	22,316,482	16,016,835	16,066,118	2,441,788	2,465,781
49. West Virginia WV	L	1,051,065	1,540,941	937,771	830,684	82,422	83,956
50. Wisconsin WI	L	310,614	1,039,809	884,053	744,758	100,644	149,483
51. Wyoming WY	L	2,307,580	63,079	42,225	35,199	4,896	6,571
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	208,051,497	220,652,714	147,762,042	153,590,918	21,269,749	19,528,169
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 6

CORPORATE CHART

INSURANCE / DEALER SERVICES

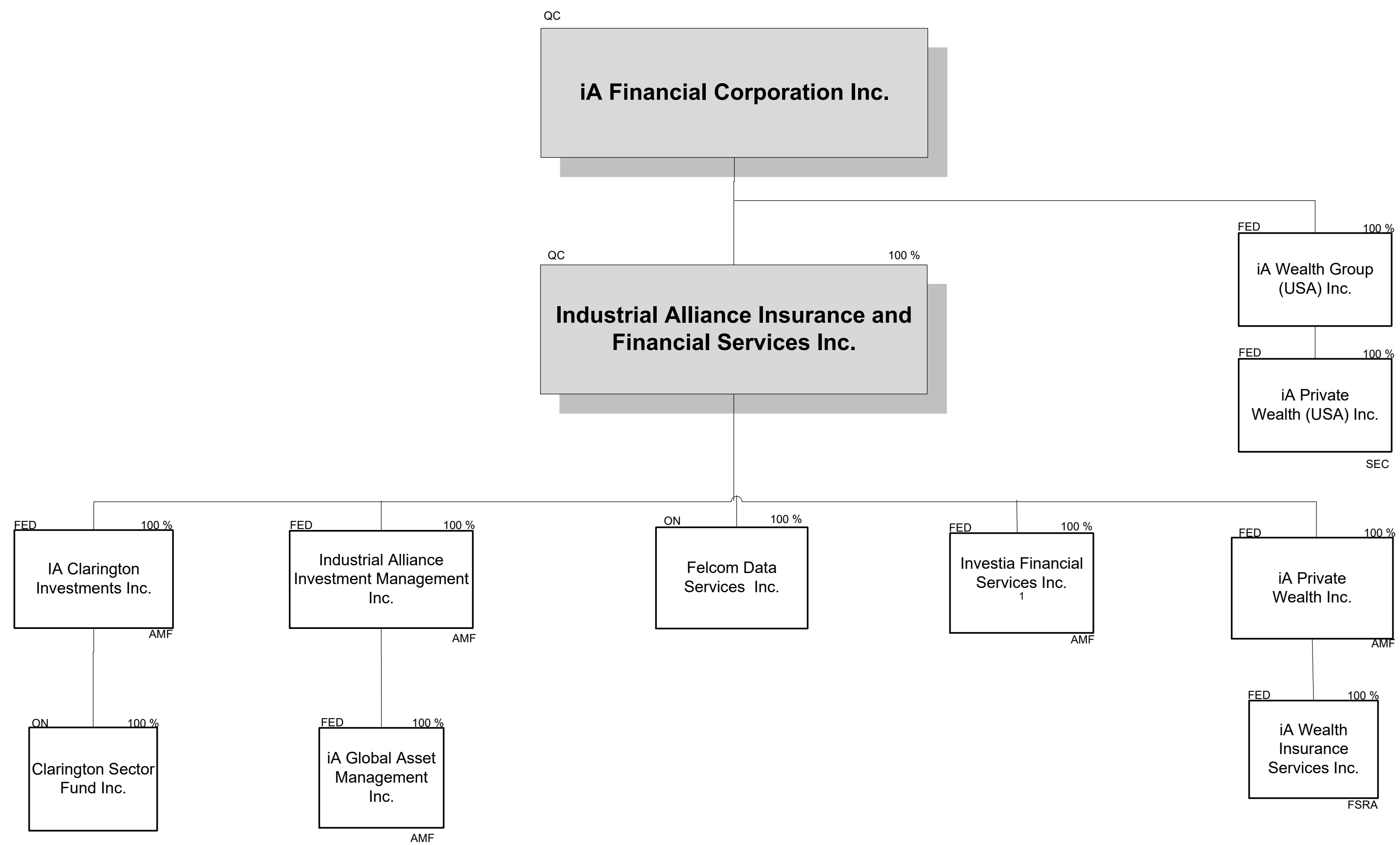


[1] January 1st, 2019, effective date of the Arrangement.
[2] The corporation holds licenses from Insurance Councils of some provinces and territories.
[3] The corporation holds licenses in some provinces and territories in connection with its dealer services business.
[4] The corporation holds licenses in Quebec (OPC) in connection with its dealer services business.
[5] Acquisition of Global Warranty Group on February 1st, 2025. Formerly Neufert Holdins Corporation name change on February 24, 2025.

Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca

CORPORATE CHART

WEALTH MANAGEMENT

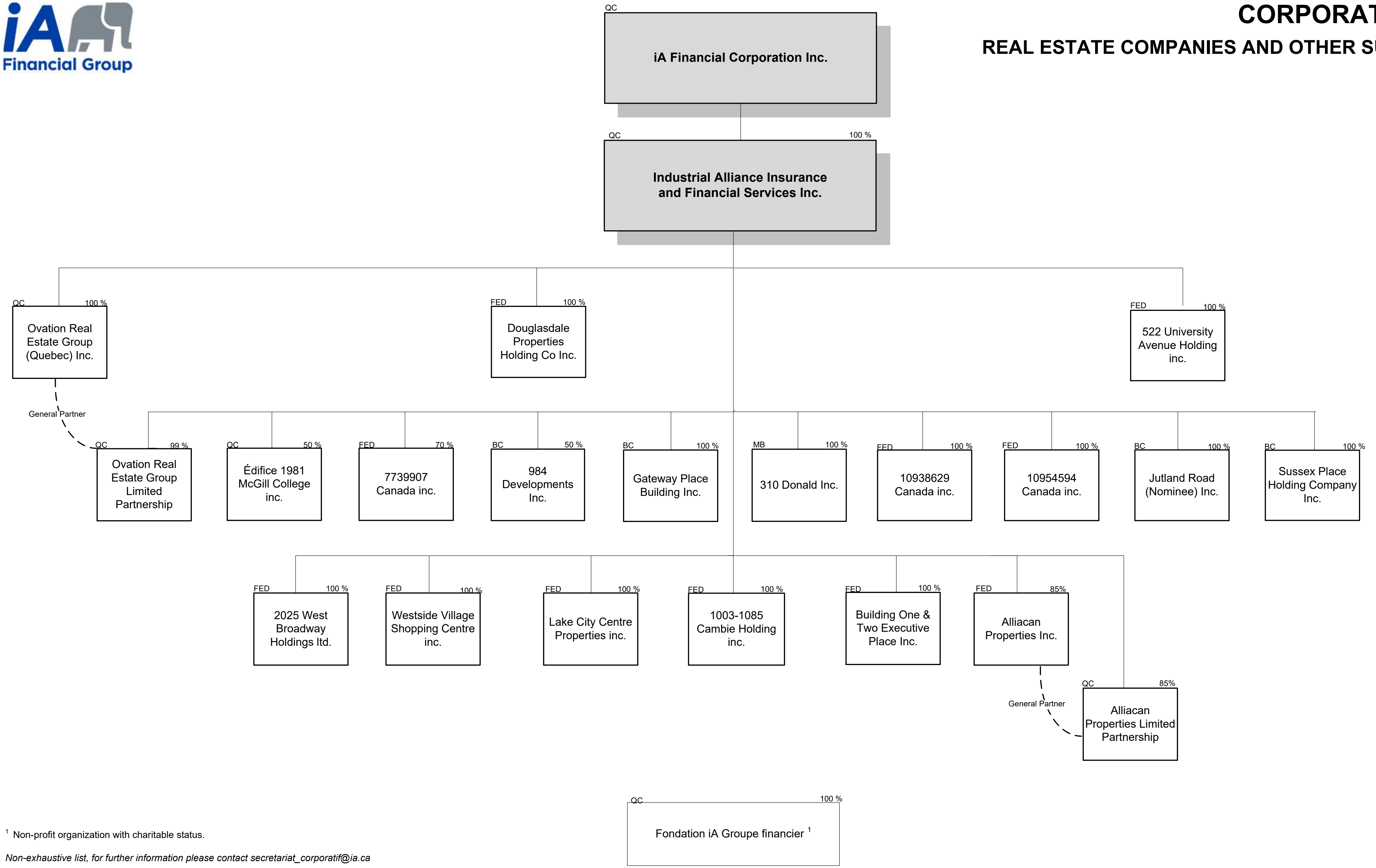


[1] Acquisition of Doheny Securities Limited par Investia Financial Services Inc. on July 1st, 2024.

Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca

CORPORATE CHART

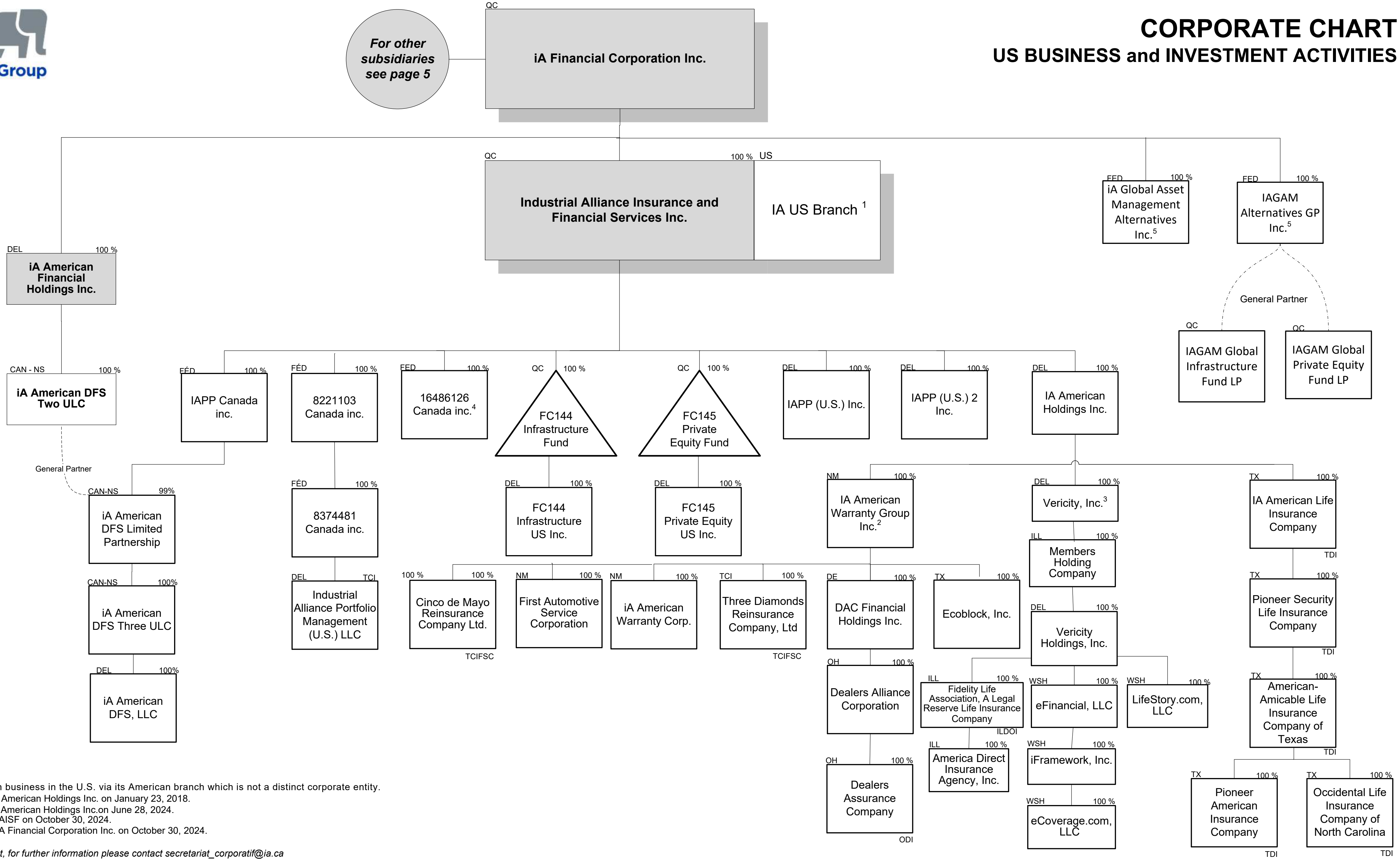
REAL ESTATE COMPANIES AND OTHER SUBSIDIARIES



[1] Non-profit organization with charitable status.

Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca

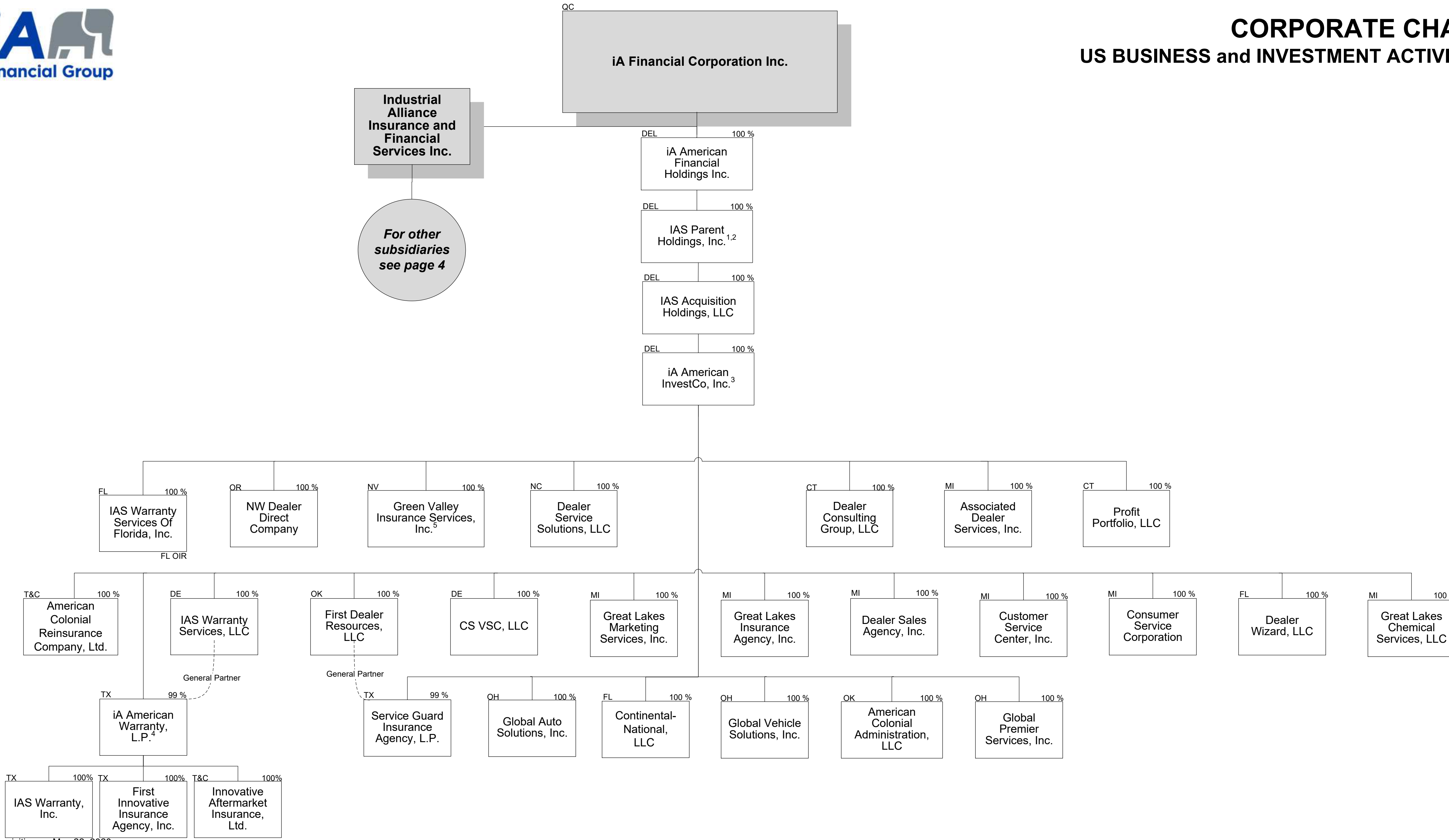
CORPORATE CHART
US BUSINESS and INVESTMENT ACTIVITIES



[1] IAIFS carries on business in the U.S. via its American branch which is not a distinct corporate entity.
[2] Acquisition by IA American Holdings Inc. on January 23, 2018.
[3] Acquisition by iA American Holdings Inc.on June 28, 2024.
[4] Incorporation by iAISF on October 30, 2024.
[5] Incorporation by iA Financial Corporation Inc. on October 30, 2024.

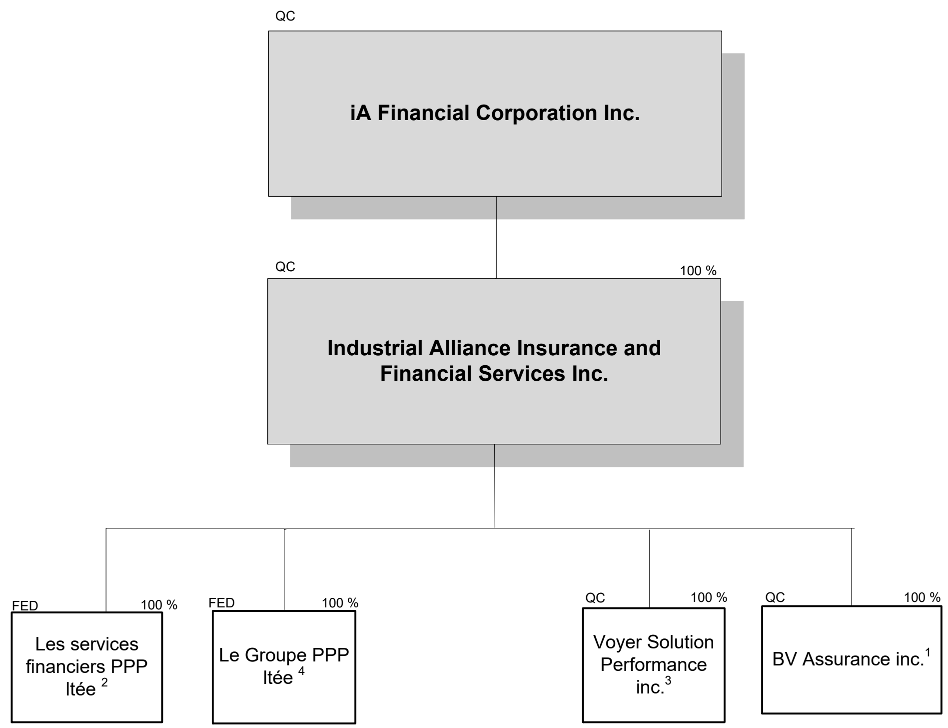
Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca

CORPORATE CHART
US BUSINESS and INVESTMENT ACTIVITIES



[1] Acquisition on May 22, 2020.
[2] Amalgamation with iA American Merger Inc. on May 22, 2020.
[3] Formerly IAS InvestCo, Inc.
[4] Formerly Innovative Aftermarket Systems L.P.
[5] dba Accelerated Profit Technologies

Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca

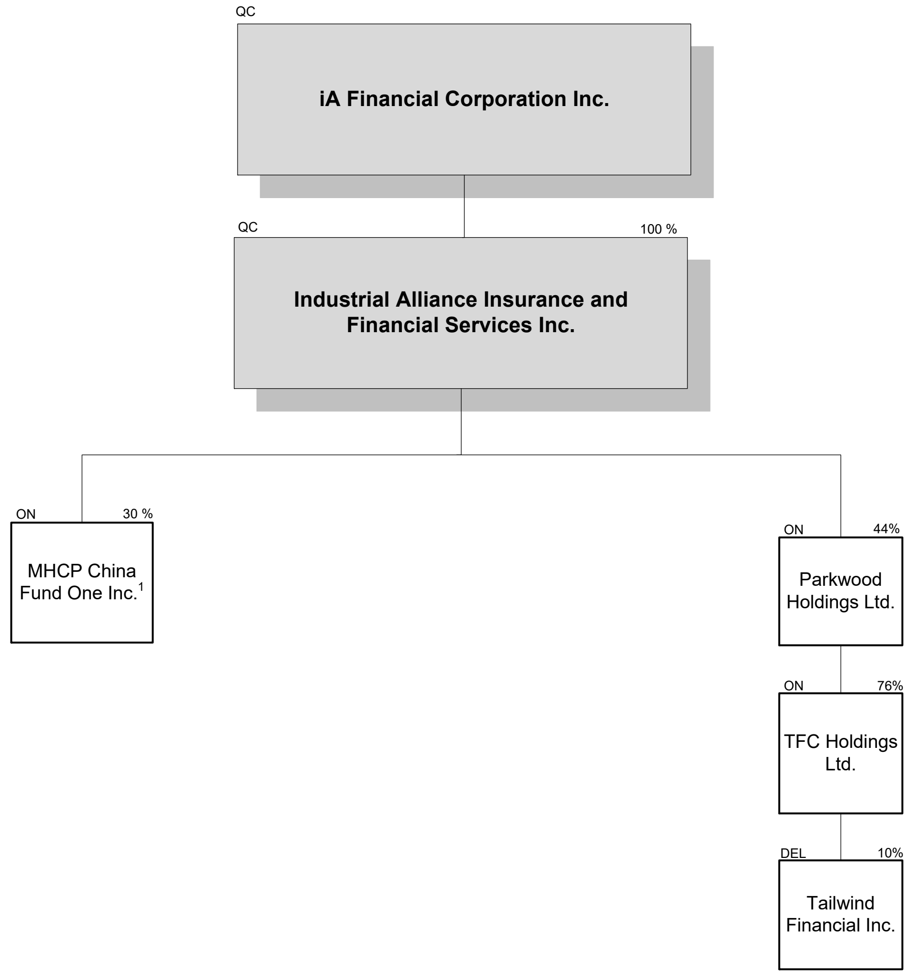


[1] Liquidated in Le Groupe PPP Ltée on April 1st, 2019.
[2] Liquidated in iAIFS on April 1st, 2019.
[3] Liquidated in Voyer Solution Performance inc. on August 2nd, 2021.
[4] Liquidated in iAIFS on August 2nd, 2021.

Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca

CORPORATE CHART

JOVIAN GROUP'S MINORITY HOLDINGS



[1] Amalgamation between Mission Hills Partners Inc. and MHCP China Fund One Inc. on April 1st, 2018.

Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0315	Industrial Alliance GRP	00000	00-0000000			TSX	Industrial Alliance Insurance and Financial Services Inc.	CAN	UIP	Publicly Traded					
0315	Industrial Alliance GRP	14406	98-0018913				Industrial Alliance Insurance and Financial Services - USB	TX	IA	Industrial Alliance Insurance and Financial Services Inc	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.		
0315	Industrial Alliance GRP	00000	27-2524532				IA American Holdings	DE	UDP	Industrial Alliance Insurance and Financial Services - USB	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.		
0315	Industrial Alliance GRP	00000	85-0479228				IA American Warranty Group Inc.	NM	UIP	IA American Holdings Inc.	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.		
0315	Industrial Alliance GRP	00000	20-0833446				DAC Financial Holdings, Inc.	DE	UIP	IA American Warranty Group Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	31-0906655				Dealers Alliance Corp.	OH	UDP	DAC Financial Holdings, Inc	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	16705	34-6513705				Dealers Assurance Company	OH	IA	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	31-0908416				DAC Insurance Agency, Inc.	OH	IA	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	46-2008908				DAC Solutions, Inc.	TX	NIA	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	85-0339432				IA American Warranty Corp	NM	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	98-0231706				Three Diamonds Reinsurance Co., LTD	TCA	IA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	42-1563507				Ecoblock, Inc.	TX	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	98-0516902				Cinco de Mayo Reinsurance Co., LTD	TCA	IA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	91-2020119				First Automotive Service Corp.	NM	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	91693	13-3036472				IA American Life Insurance Company	TX	IA	IA American Holdings Inc.	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	67946	75-1083342				Pioneer Security Life Insurance Company	TX	IA	IA American Life Insurance Company	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	68594	74-2179909				American Amicable Life Ins. Co. of Texas	TX	IA	Pioneer Security Life Insurance Company	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	67148	56-0343440				Occidental Life Insurance Co. of North Carolina	TX	IA	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	67873	75-0914374				Pioneer American Insurance Company	TX	IA	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.1	Allied Lines			0.0	0.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine			0.0	0.0
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence	23,002,716	23,479,082	102.1	102.9
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty	182,723,505	123,782,961	67.7	74.9
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	205,726,221	147,262,043	71.6	78.0
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	0		
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	5,662,476	23,443,695	23,825,654
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	63,368,090	184,607,802	196,827,060
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	69,030,566	208,051,497	220,652,714
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior			0			0				0	0	0	0
2. 2023			0			0				0	0	0	0
3. Subtotals 2023 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2024		5,501	5,501	4,002		4,002			1,375	1,375	4,002	(4,126)	(124)
5. Subtotals 2024 + Prior	0	5,501	5,501	4,002	0	4,002	0	0	1,375	1,375	4,002	(4,126)	(124)
6. 2025	XXX	XXX	XXX	XXX	12,293	12,293	XXX		3,926	3,926	XXX	XXX	XXX
7. Totals	0	5,501	5,501	4,002	12,293	16,295	0	0	5,301	5,301	4,002	(4,126)	(124)
8. Prior Year-End Surplus As Regards Policyholders	139,177												

Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
1. 0.0	2. (75.0)	3. (2.3)

Col. 13, Line 7 As a % of Col. 1 Line 8
4. (0.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 16705202549000003
2. Supplement A to Schedule T [Document Identifier 455] — 16705202545500003
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 16705202536500003
4. Director and Officer Supplement [Document Identifier 505] — 16705202550500003

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,313,583	3,439,803
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	94,406	126,220
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,219,177	3,313,583
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	3,219,177	3,313,583

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	277,153,602	249,401,367
2.	Cost of bonds and stocks acquired	96,197,579	109,520,075
3.	Accrual of discount	753,872	1,329,703
4.	Unrealized valuation increase/(decrease)	762,507	(106,867)
5.	Total gain (loss) on disposals	382,354	1,045,617
6.	Deduct consideration for bonds and stocks disposed of	84,183,067	83,484,370
7.	Deduct amortization of premium	319,006	551,923
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	290,747,842	277,153,602
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	290,747,842	277,153,602

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	144,152,416	7,254,928	11,645,677	725,293	131,383,628	144,152,416	140,486,960	131,236,006
2.	NAIC 2 (a)	42,705,636	3,344,707	2,035,220	(674,505)	48,232,348	42,705,636	43,340,618	47,718,678
3.	NAIC 3 (a)	979,094	0	0	3,475	965,890	979,094	982,569	958,020
4.	NAIC 4 (a)	0	0	0	0	253,959	0	0	
5.	NAIC 5 (a)	0	0	0	0	0	0	0	0
6.	NAIC 6 (a)	0	0	0	0	0	0	0	0
7.	Total ICO	187,837,146	10,599,635	13,680,897	54,263	180,835,824	187,837,146	184,810,146	179,912,704
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	89,440,236	14,087,058	9,240,482	75,679	88,961,532	89,440,236	94,362,490	86,797,392
9.	NAIC 2	0	0	0	0	0	0	0	0
10.	NAIC 3	0	0	0	0	0	0	0	0
11.	NAIC 4	0	0	0	0	0	0	0	0
12.	NAIC 5	0	0	0	0	0	0	0	0
13.	NAIC 6	0	0	0	0	0	0	0	0
14.	Total ABS	89,440,236	14,087,058	9,240,482	75,679	88,961,532	89,440,236	94,362,490	86,797,392
	PREFERRED STOCK								
15.	NAIC 1	0	0	0	0	0	0	0	0
16.	NAIC 2	0	0	0	0	0	0	0	0
17.	NAIC 3	0	0	0	0	0	0	0	0
18.	NAIC 4	0	0	0	0	0	0	0	0
19.	NAIC 5	0	0	0	0	0	0	0	0
20.	NAIC 6	0	0	0	0	0	0	0	0
21.	Total Preferred Stock	0	0	0	0	0	0	0	0
22.	Total ICO, ABS & Preferred Stock	277,277,382	24,686,692	22,921,380	129,942	269,797,356	277,277,382	279,172,636	266,710,096

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals		XXX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	11,343,577
2.	Cost of short-term investments acquired	0	2,653,867
3.	Accrual of discount	(72)	62,943
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	611
6.	Deduct consideration received on disposals	(72)	14,057,762
7.	Deduct amortization of premium	0	3,236
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,736,992	4,630,467
2.	Cost of cash equivalents acquired	76,322,528	93,849,692
3.	Accrual of discount	0	47,111
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	49
6.	Deduct consideration received on disposals	74,640,337	95,790,327
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,419,183	2,736,992
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	4,419,183	2,736,992

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-HW-4	UNITED STATES TREASURY	07/29/2025	HSBC SECS INC, NEW YORK		377,900	375,000	6,389	1.A
91282C-KD-2	UNITED STATES TREASURY	07/29/2025	MORGAN STANLEY & CO INC, NY		379,658	375,000	6,583	1.A
91282C-LL-3	UNITED STATES TREASURY	09/29/2025	BMO Capital Markets		497,658	500,000	699	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					1,255,217	1,250,000	13,671	XXX
68583R-BA-9	OREGON CMNTY COLLEGE DISTS	07/02/2025	RBC CAPITAL MARKETS		567,270	550,000	257	1.C FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					567,270	550,000	257	XXX
036752-BH-5	ELEVANCE HEALTH INC	09/08/2025	MERRILL LYNCH FIXED INCOME		99,947	100,000	0	2.A FE
054989-AF-5	BAT CAPITAL CORP	09/18/2025	BARCLAYS CAPITAL		895,383	900,000	0	2.A FE
240019-BW-8	DAYTON POWER AND LIGHT CO	08/14/2025	Various		999,700	1,000,000	0	2.A FE
24703D-BT-7	DELL INTERNATIONAL LLC	09/22/2025	Various		743,311	745,000	0	2.B FE
251526-CW-7	DEUTSCHE BANK AG (NEW YORK BRANCH)	07/29/2025	HEADLANDS TECH GLOBAL MARKETS		258,058	250,000	3,008	1.F FE
36266G-AA-5	GE HEALTHCARE TECHNOLOGIES INC	07/29/2025	MERRILL LYNCH FIXED INCOME		506,435	500,000	11,067	2.B FE
42824C-CA-5	HEWLETT PACKARD ENTERPRISE CO	09/08/2025	Various		99,930	100,000	0	2.B FE
476556-DG-7	JERSEY CENTRAL POWER & LIGHT CO	09/02/2025	JP MORGAN SECURITIES INC.		498,935	500,000	0	1.G FE
532457-DB-1	ELI LILLY AND CO	08/18/2025	CITIBANK, N.A.		1,249,388	1,250,000	0	1.E FE
58933Y-BQ-7	MERCK & CO INC	09/02/2025	MERRILL LYNCH FIXED INCOME		134,775	135,000	0	1.E FE
592179-KR-5	METROPOLITAN LIFE GLOBAL FUNDING I	08/19/2025	US BANK N.A.		750,038	750,000	0	1.D FE
61748U-AE-2	MORGAN STANLEY	07/29/2025	HEADLANDS TECH GLOBAL MARKETS		256,228	250,000	545	1.E FE
63743H-FZ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN	08/19/2025	MITSUBISHI UFJ SECURITIES		69,922	70,000	0	1.F FE
723787-AR-8	PIONEER NATURAL RESOURCES CO	07/28/2025	GOLDMAN SACHS & CO. INC.		442,700	500,000	418	1.D FE
756109-CW-2	REALTY INCOME CORP	09/25/2025	WELLS FARGO BROKERAGE		298,236	300,000	0	1.G FE
76720A-AS-5	RIO TINTO FINANCE (USA) PLC	07/29/2025	CITIGROUP GBL MKTS/SALOMON, NEW YORK		253,990	250,000	4,604	1.F FE
78017F-ZT-3	ROYAL BANK OF CANADA	07/29/2025	CITIGROUP GBL MKTS/SALOMON, NEW YORK		250,420	250,000	3,294	1.E FE
89837R-AE-2	TRUSTEES OF DARTMOUTH COLLEGE	07/22/2025	GOLDMAN SACHS & CO. INC.		500,000	500,000	0	1.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					8,307,394	8,350,000	22,935	XXX
02376A-AA-7	AMERICAN AIRLINES 2017-2 PASS THROUGH TR	08/26/2025	JP MORGAN SECURITIES INC.		238,209	248,458	3,052	1.E FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					238,209	248,458	3,052	XXX
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC	09/22/2025	Various	0.000	123,479	0	0	1.G
808524-69-8	SCHWAB STR:5-10 CORP BD	07/08/2025	Fidelity	0.000	2,021	0	0	2.B Z
921937-81-9	VANGUARD INT-T B ETF	09/22/2025	Various	0.000	33,977	0	0	1.F Z
92206C-81-3	VANGUARD LT CORP BD ETF	09/22/2025	Various	0.000	72,069	0	0	2.A Z
0149999999. Subtotal - Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value					231,546	0	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					10,599,635	10,398,458	39,915	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					10,599,635	10,398,458	39,915	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					10,599,635	10,398,458	39,915	XXX
38381M-ZA-1	GNR 2025-128 AD - CMBS	07/31/2025	R W BAIRD & CO		1,193,519	1,198,858	666	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					1,193,519	1,198,858	666	XXX
3137HK-A6-1	FHR 5522 DE - CMO/RMBS	07/07/2025	ACADEMY SECURITIES, INC.		1,060,521	1,054,425	1,128	1.A
3140W2-7H-8	FN FA2695 - RMBS	08/26/2025	STONEX FINANCIAL INC.		1,217,625	1,200,000	4,500	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,278,146	2,254,425	5,628	XXX
3136BW-XC-5	FNA 2025-M3 A2 - CMBS	07/17/2025	JP MORGAN SECURITIES INC.		1,172,813	1,200,000	2,603	1.A
3137FK-UP-9	FHMS K-087 A2 - CMBS	09/10/2025	National Alliance Securities Corporation		1,298,578	1,300,000	1,906	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,471,391	2,500,000	4,509	XXX
465986-AK-3	JPMMT 2310 A6 - CMO/RMBS	08/25/2025	CITIBANK, N.A.		638,245	634,699	2,645	1.A
81750B-AC-1	SEMT 259 A3 - RMBS	09/10/2025	WELLS FARGO BROKERAGE		985,938	1,000,000	3,125	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,624,182	1,634,699	5,770	XXX
20047U-AA-4	COMM 25SBX A - CMBS	07/18/2025	DEUTSCHE BANC SECURITIES INC.		750,000	750,000	0	1.A FE
36251X-AR-8	GSMS 2016-GS4 A4 - CMBS	07/08/2025	MORGAN STANLEY & CO LLC		738,662	750,000	574	1.A FE
95000F-AT-3	WFCM 2016-C35 A4 - CMBS	09/18/2025	BARCLAYS CAPITAL		691,332	700,000	1,026	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					2,179,994	2,200,000	1,600	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
161571-HW-7	CHAIT 2024-2 A - ABS	09/17/2025	WELLS FARGO BROKERAGE		1,282,812	1,250,000	482	1.A FE
32113C-CB-4	FNMNT 2024-1 A - ABS	07/29/2025	WELLS FARGO BROKERAGE		407,125	400,000	890	1.A FE
67098S-AC-4	OCCU 251 A3 - ABS	07/31/2025	JP MORGAN SECURITIES INC.		1,099,958	1,100,000	0	1.A FE
92886C-AC-3	VFET 252 A3 - ABS	09/16/2025	BNP SECURITIES		549,954	550,000	0	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					3,339,850	3,300,000	1,372	XXX
15201G-AA-7	CNP 25A A1 - ABS	09/09/2025	CITIBANK, N.A.		899,978	900,000	0	1.A FE
26443U-AA-1	DUK II A1 - ABS	09/23/2025	RBC CAPITAL MARKETS		99,998	100,000	0	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					999,976	1,000,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					14,087,058	14,087,982	19,544	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					14,087,058	14,087,982	19,544	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					14,087,058	14,087,982	19,544	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					24,686,692	24,486,440	59,459	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
00206R-10-2	AT&T ORD	09/05/2025	JP MORGAN SECURITIES LLC	90.000	2,662		0	
02079K-10-7	ALPHABET CL C ORD	09/05/2025	JP MORGAN SECURITIES LLC	34.000	7,967		0	
02079K-30-5	ALPHABET CL A ORD	09/15/2025	Various	1.087	222		0	
023135-10-6	AMAZON COM ORD	09/22/2025	Various	52.000	12,061		0	
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD	09/05/2025	JP MORGAN SECURITIES LLC	10.000	792		0	
031100-10-0	AMETEK ORD	09/05/2025	JP MORGAN SECURITIES LLC	9.000	1,676		0	
037833-10-0	APPLE ORD	09/22/2025	Various	38.097	9,115		0	
038222-10-5	APPLIED MATERIAL ORD	09/05/2025	JP MORGAN SECURITIES LLC	5.000	800		0	
04621X-10-8	ASSURANT ORD	09/05/2025	JP MORGAN SECURITIES LLC	101.000	21,344		0	
049468-10-1	ATLASSIAN CL A ORD	09/05/2025	JP MORGAN SECURITIES LLC	3.000	513		0	
05464C-10-1	AXON ENTERPRISE ORD	09/05/2025	JP MORGAN SECURITIES LLC	9.000	6,498		0	
060505-10-4	BANK OF AMERICA ORD	09/05/2025	JP MORGAN SECURITIES LLC	50.000	2,475		0	
08265T-20-8	BENTLEY SYSTEMS CL B ORD	09/05/2025	JP MORGAN SECURITIES LLC	10.000	538		0	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD	09/22/2025	Various	10.000	4,978		0	
09075V-10-2	BIONTECH SE ADR	09/05/2025	JP MORGAN SECURITIES LLC	7.000	787		0	
110122-10-8	BRISTOL MYERS SQUIBB ORD	09/05/2025	JP MORGAN SECURITIES LLC	20.000	940		0	
11135F-10-1	BROADCOM ORD	09/30/2025	Various	8.077	2,732		0	
12572Q-10-5	CME GROUP CL A ORD	09/05/2025	JP MORGAN SECURITIES LLC	4.000	1,048		0	
126408-10-3	CSX ORD	09/05/2025	JP MORGAN SECURITIES LLC	40.000	1,293		0	
14040H-10-5	CAPITAL ONE FINANCIAL ORD	09/05/2025	JP MORGAN SECURITIES LLC	5.000	1,104		0	
142339-10-0	CARLISLE COMPANIES ORD	09/05/2025	Various	73.000	30,150		0	
166764-10-0	CHEVRON ORD	09/05/2025	Various	183.375	26,718		0	
16679L-10-9	CHEWY CL A ORD	09/05/2025	JP MORGAN SECURITIES LLC	30.000	1,258		0	
17275R-10-2	CISCO SYSTEMS ORD	09/05/2025	JP MORGAN SECURITIES LLC	40.000	2,673		0	
172967-42-4	CITIGROUP ORD	09/05/2025	JP MORGAN SECURITIES LLC	290.000	27,606		0	
200340-10-7	COMERICA ORD	09/05/2025	JP MORGAN SECURITIES LLC	560.000	38,606		0	
21037T-10-9	CONSTELLATION ENERGY ORD	09/05/2025	JP MORGAN SECURITIES LLC	5.000	1,506		0	
22160N-10-9	COSTAR GROUP ORD	09/05/2025	JP MORGAN SECURITIES LLC	10.000	892		0	
231021-10-6	CUMMINS ORD	09/18/2025	JP MORGAN SECURITIES LLC	76.000	32,473		0	
247361-70-2	DELTA AIR LINES ORD	09/05/2025	JP MORGAN SECURITIES LLC	470.000	28,670		0	
252131-10-7	DEXCOM ORD	09/05/2025	JP MORGAN SECURITIES LLC	10.000	799		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
25278X-10-9	DIAMONDBACK ENERGY ORD	09/05/2025	JP MORGAN SECURITIES LLC	8.000	1,097		0	
254687-10-6	WALT DISNEY ORD	09/05/2025	JP MORGAN SECURITIES LLC	17.000	2,004		0	
25659T-10-7	DOLBY LABORATORIES CL A ORD	09/05/2025	JP MORGAN SECURITIES LLC	20.000	1,441		0	
26884L-10-9	EQT ORD	09/05/2025	JP MORGAN SECURITIES LLC	30.000	1,528		0	
30231G-10-2	EXXON MOBIL ORD	09/05/2025	JP MORGAN SECURITIES LLC	16.000	1,748		0	
30303M-10-2	META PLATFORMS CL A ORD	09/29/2025	Various	151.009	109,229		0	
345370-86-0	FORD MOTOR ORD	09/05/2025	JP MORGAN SECURITIES LLC	70.000	820		0	
375558-10-3	GILEAD SCIENCES ORD	09/26/2025	Various	218.000	24,419		0	
38141G-10-4	GOLDMAN SACHS GROUP ORD	09/05/2025	JP MORGAN SECURITIES LLC	3.000	2,211		0	
443510-60-7	HUBBELL ORD	09/05/2025	JP MORGAN SECURITIES LLC	6.000	2,583		0	
443573-10-0	HUBSPOT ORD	09/05/2025	JP MORGAN SECURITIES LLC	2.000	969		0	
444859-10-2	HUMANA ORD	09/09/2025	Various	117.000	35,697		0	
45168D-10-4	IDEXX LABORATORIES ORD	09/05/2025	Various	66.000	34,607		0	
452327-10-9	ILLUMINA ORD	09/05/2025	JP MORGAN SECURITIES LLC	10.000	986		0	
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	09/05/2025	JP MORGAN SECURITIES LLC	4.000	697		0	
460146-10-3	INTERNATIONAL PAPER ORD	09/05/2025	JP MORGAN SECURITIES LLC	30.000	1,454		0	
46120E-60-2	INTUITIVE SURGICAL ORD	09/05/2025	JP MORGAN SECURITIES LLC	2.000	929		0	
46625H-10-0	JPMORGAN CHASE ORD	09/22/2025	Various	11.171	3,309		0	
478160-10-4	JOHNSON & JOHNSON ORD	09/05/2025	JP MORGAN SECURITIES LLC	195.000	34,731		0	
49177J-10-2	KENVUE ORD	09/05/2025	JP MORGAN SECURITIES LLC	60.000	1,153		0	
502431-10-9	L3HARRIS TECHNOLOGIES ORD	09/05/2025	JP MORGAN SECURITIES LLC	8.000	2,170		0	
504922-10-5	LABCORP HOLDINGS ORD	09/05/2025	JP MORGAN SECURITIES LLC	4.000	1,108		0	
517834-10-7	LAS VEGAS SANDS ORD	09/05/2025	JP MORGAN SECURITIES LLC	20.000	1,075		0	
518439-10-4	ESTEE LAUDER CL A ORD	07/02/2025	BRIDGE TRADING CO.	440.000	38,809		0	
56585A-10-2	MARATHON PETROLEUM ORD	09/05/2025	JP MORGAN SECURITIES LLC	5.000	889		0	
57636Q-10-4	MASTERCARD CL A ORD	09/05/2025	Various	6.023	3,399		0	
594918-10-4	MICROSOFT ORD	09/22/2025	Various	32.059	15,981		0	
60937P-10-6	MONGODB CL A ORD	09/05/2025	JP MORGAN SECURITIES LLC	3.000	969		0	
64110L-10-6	NETFLIX ORD	09/05/2025	JP MORGAN SECURITIES LLC	1.000	1,241		0	
651639-10-6	NEWMONT ORD	09/05/2025	JP MORGAN SECURITIES LLC	30.000	2,303		0	
67066G-10-4	NVIDIA ORD	09/05/2025	JP MORGAN SECURITIES LLC	89.006	14,780		0	
681919-10-6	OMNICOM GROUP ORD	09/05/2025	JP MORGAN SECURITIES LLC	20.000	1,578		0	
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	09/05/2025	JP MORGAN SECURITIES LLC	7.000	1,130		0	
718546-10-4	PHILLIPS 66 ORD	09/22/2025	Various	10.768	1,407		0	
759916-10-9	REPLIGEN ORD	09/05/2025	JP MORGAN SECURITIES LLC	6.000	743		0	
808513-10-5	CHARLES SCHWAB ORD	09/05/2025	JP MORGAN SECURITIES LLC	10.000	920		0	
81762P-10-2	SERVICENOW ORD	09/05/2025	JP MORGAN SECURITIES LLC	2.000	1,816		0	
82509L-10-7	SHOPIFY CL A SUB VTG ORD	09/05/2025	JP MORGAN SECURITIES LLC	10.000	1,458		0	
852234-10-3	BLOCK CL A ORD	09/22/2025	First Bankers' Banc	1.000	76		0	
871607-10-7	SYNOPSYS ORD	09/05/2025	JP MORGAN SECURITIES LLC	2.000	1,192		0	
87612E-10-6	TARGET ORD	09/23/2025	Various	73.846	6,446		0	
88160R-10-1	TESLA ORD	07/21/2025	First Bankers' Banc	1.000	329		0	
883556-10-2	THERMO FISHER SCIENTIFIC ORD	09/05/2025	JP MORGAN SECURITIES LLC	91.000	44,617		0	
911312-10-6	UNITED PARCEL SERVICE CL B ORD	09/23/2025	Various	75.955	6,416		0	
91324P-10-2	UNITEDHEALTH GRP ORD	09/23/2025	Various	197.254	59,015		0	
92338C-10-3	VERALTO ORD	09/05/2025	JP MORGAN SECURITIES LLC	14.000	1,478		0	
92826C-83-9	VISA CL A ORD	09/23/2025	Various	18.049	6,141		0	
929089-10-0	VOYA FINANCIAL ORD	09/05/2025	JP MORGAN SECURITIES LLC	190.000	14,414		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
G0403H-10-8	AON CL A ORD	09/05/2025	JP MORGAN SECURITIES LLC	38.000	14,021		0	
G25508-10-5	CRH PUBLIC LIMITED ORD	09/05/2025	JP MORGAN SECURITIES LLC	14.000	1,560		0	
G5960L-10-3	MEDTRONIC ORD	09/05/2025	JP MORGAN SECURITIES LLC	30.000	2,786		0	
G8994E-10-3	TRANE TECHNOLOGIES ORD	09/05/2025	JP MORGAN SECURITIES LLC	3.000	1,232		0	
H01301-12-8	ALCON ORD	09/05/2025	JP MORGAN SECURITIES LLC	20.000	1,601		0	
L8681T-10-2	SPOTIFY TECHNOLOGY ORD	09/05/2025	JP MORGAN SECURITIES LLC	1.000	711		0	
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD	09/05/2025	JP MORGAN SECURITIES LLC	4.000	1,399		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					787,719	XXX	0	XXX
02072L-41-7	EA:MARKETDESK FOCUS US D	09/30/2025	Various	1,428.146	38,327		0	
46138G-64-9	INVESCO NASDAQ 100	09/26/2025	Various	147.060	34,312		0	
46435U-86-1	ISHARES:ISHARES CORE DV	09/22/2025	Various	133.777	6,945		0	
72201R-58-5	PIMCO ETF:MLTSCTR BD ACT	09/22/2025	Various	26,125.445	690,921		0	
78467V-84-8	SPDR DOUBLELINE TR TACT	09/22/2025	Various	43,313.144	1,727,973		0	
921908-84-4	VANGUARD DIV A I ETF	09/22/2025	Various	45.972	9,762		0	
922020-74-8	VANGUARD CORE BOND	09/22/2025	Various	2,004.173	155,568		0	
922908-61-1	VANGUARD SC V I ETF	09/22/2025	Various	27.826	5,825		0	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					2,669,631	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					3,457,350	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					3,457,350	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					3,457,350	XXX	0	XXX
6009999999 - Totals					28,144,043	XXX	59,459	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
91282C-GT-2	UNITED STATES TREASURY	07/31/2025	MERRILL LYNCH FIXED INCOME		646,011	650,000	645,635	0	0	251	0	251	0	645,886	0	125	125	7,919	03/31/2028	1.A
91282C-HV-6	UNITED STATES TREASURY	08/31/2025	Maturity @ 100.00		550,000	550,000	549,721	549,905	0	95	0	95	0	550,000	0	0	0	27,500	08/31/2025	1.A
91282C-JL-6	UNITED STATES TREASURY	09/29/2025	BMO Capital Markets		75,094	75,000	75,698	75,338	0	(276)	0	(276)	0	75,062	0	31	31	3,047	11/30/2025	1.A
91282C-LH-2	UNITED STATES TREASURY	09/10/2025	CITIBANK, N.A.		250,087	250,000	249,151	0	0	274	0	274	0	249,425	0	662	662	4,972	08/31/2026	1.A
91282C-LL-3	UNITED STATES TREASURY	07/08/2025	BMO Capital Markets		494,666	500,000	496,193	0	0	57	0	57	0	496,250	0	(1,583)	(1,583)	5,319	09/15/2027	1.A
91282C-LP-4	UNITED STATES TREASURY	09/22/2025	Various		1,746,430	1,750,000	1,747,066	1,747,431	0	1,028	0	1,028	0	1,748,459	0	(2,029)	(2,029)	59,218	09/30/2026	1.A
91282C-LQ-2	UNITED STATES TREASURY	07/07/2025	ACADEMY SECURITIES, INC.		749,851	750,000	748,450	0	0	76	0	76	0	748,526	0	1,325	1,325	6,670	10/15/2027	1.A
91282C-NE-7	UNITED STATES TREASURY	09/02/2025	NOMURA SECURITIES INTERNATIONAL		651,902	650,000	648,936	0	0	122	0	122	0	649,058	0	2,844	2,844	6,538	05/31/2027	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					5,164,041	5,175,000	5,160,849	2,372,675	0	1,627	0	1,627	0	5,162,666	0	1,375	1,375	121,183	XXX	XXX
57421F-AC-1	MARYLAND ST DEPT TRANSN SPL TRANSN PROJ	08/01/2025	Maturity @ 100.00		700,000	700,000	643,685	680,937	0	19,063	0	19,063	0	700,000	0	0	0	5,642	08/01/2025	1.E FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					700,000	700,000	643,685	680,937	0	19,063	0	19,063	0	700,000	0	0	0	5,642	XXX	XXX
031162-DN-7	AMGEN INC	09/30/2025	Call @ 100.00		1,025,000	1,025,000	1,027,030	1,025,000	0	0	0	0	0	1,025,000	0	0	0	60,837	03/02/2026	2.A FE
06051G-FS-3	BANK OF AMERICA CORP	08/01/2025	Maturity @ 100.00		400,000	400,000	412,430	401,362	0	(1,362)	0	(1,362)	0	400,000	0	0	0	15,500	08/01/2025	1.G FE
13607H-6M-9	CANADIAN IMPERIAL BANK OF COMMERCE	08/04/2025	Maturity @ 100.00		350,000	350,000	338,954	347,186	0	2,814	0	2,814	0	350,000	0	0	0	13,808	08/04/2025	1.F FE
20030N-CA-7	COMCAST CORP	09/26/2025	Unknown		295,560	300,000	332,728	313,852	0	(3,501)	0	(3,501)	0	310,352	0	(14,792)	(14,792)	10,684	02/15/2028	1.G FE
391399-AA-0	GREAT-WEST LIFECO US FINANCE 2020 LP	08/12/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	9,040	08/12/2025	1.F FE
617446-8C-6	MORGAN STANLEY	07/23/2025	Maturity @ 100.00		400,000	400,000	399,098	399,586	0	414	0	414	0	400,000	0	0	0	16,000	07/23/2025	1.G FE
913017-DD-8	RTX CORP	08/16/2025	Maturity @ 100.00		1,000,000	1,000,000	1,066,858	1,008,159	0	(8,159)	0	(8,159)	0	1,000,000	0	0	0	39,500	08/16/2025	2.A FE
91324P-CP-5	UNITEDHEALTH GROUP INC	07/15/2025	Maturity @ 100.00		1,000,000	1,000,000	983,440	996,015	0	3,985	0	3,985	0	1,000,000	0	0	0	37,500	07/15/2025	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					5,470,560	5,475,000	5,560,538	5,491,160	0	(5,808)	0	(5,808)	0	5,485,352	0	(14,792)	(14,792)	202,868	XXX	XXX
02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR	08/15/2025	Paydown		13,572	13,572	13,572	13,572	0	0	0	0	0	13,572	0	0	0	428	08/15/2033	1.F FE
126650-BV-1	CVSPAS 2010 CTF - ABS	09/10/2025	Paydown		9,768	9,768	10,302	10,116	0	(348)	0	(348)	0	9,768	0	0	0	376	01/10/2033	2.C FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					23,340	23,340	23,874	23,688	0	(348)	0	(348)	0	23,340	0	0	0	804	XXX	XXX
464289-51-1	ISHARES:10+ IG CORP BD	09/11/2025	TRANSFER	0.000	452	0	452	198	7	0	0	7	0	452	0	0	0	5		2.A
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC	09/30/2025	Various	0.000	45,921	0	45,563	38,483	(161)	0	0	(161)	0	45,563	0	358	358	1,213		1.G Z
808524-69-8	SCHWAB STR:5-10 CORP BD	09/11/2025	Various	0.000	1,583,788	0	1,569,208	343,518	7,506	0	0	7,506	0	1,569,208	0	14,580	14,580	24,128		2.B Z
921937-81-9	VANGUARD INT-T B ETF	09/30/2025	First Bankers' Banc	0.000	634,807	0	634,780	0	0	0	0	0	0	634,780	0	27	27	6,536		1.F Z
92206C-81-3	VANGUARD LT CORP BD ETF	09/30/2025	Various	0.000	56,182	0	53,660	0	0	0	0	0	0	53,660	0	2,523	2,523	942		2.A Z
922907-74-6	VANGUARD TE BD I ETF	09/11/2025	TRANSFER	0.000	5,877	0	5,877	3,733	95	0	0	95	0	5,877	0	0	0	35		1.G
0149999999. Subtotal - Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value					2,327,027	0	2,309,539	385,932	7,447	0	0	7,447	0	2,309,539	0	17,488	17,488	32,859	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					13,684,968	11,373,340	13,698,485	8,954,392	7,447	14,534	0	21,980	0	13,680,897	0	4,071	4,071	363,356	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					13,684,968	11,373,340	13,698,485	8,954,392	7,447	14,534	0	21,980	0	13,680,897	0	4,071	4,071	363,356	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					13,684,968	11,373,340	13,698,485	8,954,392	7,447	14,534	0	21,980	0	13,680,897	0	4,071	4,071	363,356	XXX	XXX
38383L-WR-7	GNR 2022-212 HP - CMO/RMBS	09/01/2025	Paydown		173,068	173,068	171,797	171,949	0	1,119	0	1,119	0	173,068	0	0	0	5,799	06/20/2043	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					173,068	173,068	171,797	171,949	0	1,119	0	1,119	0	173,068	0	0	0	5,799	XXX	XXX
38381E-UB-2	GNR 2022-013 AE - CMBS	09/01/2025	Paydown		9,127	9,127	8,980	9,519	0	(391)	0	(391)	0	9,127	0	0	0	91	09/16/2054	1.A
38381M-ZA-1	GNR 2025-128 AD - CMBS	09/01/2025	Paydown		1,148	1,148	1,143	0	0	5	0	5	0	1,148	0	0	0	5	10/16/2056	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					10,275	10,275	10,123	9,519	0	(386)	0	(386)	0	10,275	0	0	0	96	XXX	XXX
3132CX-BC-5	FH SB0935 - RMBS	09/01/2025	Paydown		74,047	74,047	69,234	69,650	0	4,397	0	4,397	0	74,047	0	0	0	1,483	07/01/2033	1.A
3132DV-3Z-6	FH SD8016 - RMBS	09/01/2025	Paydown		6,322	6,322	6,409	6,541	0	(220)	0	(220)	0	6,322	0	0	0	126	10/01/2049	1.A
3132XC-RY-3	FH G67703 - RMBS	09/01/2025	Paydown		7,032	7,032	6,935	6,956	0	76	0	76	0	7,032	0	0	0	165	04/01/2047	1.A
31335B-XF-8	FH G61578 - RMBS	09/01/2025	Paydown		1,627	1,627	1,683	1,782	0	(155)	0	(155)	0	1,627	0	0	0	45	08/01/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3133KT-2C-3	FH RB0771 - RMBS	09/01/2025	Paydown		50,125	50,125	43,624	44,182	0	5,942	0	5,942	0	50,125	0	0	0	818	02/01/2042	1.A
3133L8-CR-4	FH RC1880 - RMBS	09/01/2025	Paydown		55,926	55,926	57,551	57,224	0	(1,298)	0	(1,298)	0	55,926	0	0	0	555	03/01/2036	1.A
3136BP-E7-2	FNR 2023-14 V - CMO/RMBS	09/01/2025	Paydown		6,554	6,554	6,668	6,625	0	(71)	0	(71)	0	6,554	0	0	0	240	03/25/2034	1.A
3137HH-TX-9	FHR 5487 EA - CMO/RMBS	09/01/2025	Paydown		58,376	58,376	58,193	0	0	182	0	182	0	58,376	0	0	0	993	12/25/2051	1.A
3137HK-A6-1	FHR 5522 DE - CMO/RMBS	09/01/2025	Paydown		45,341	45,341	45,603	0	0	(262)	0	(262)	0	45,341	0	0	0	350	11/25/2051	1.A
31397S-5N-0	FNR 2011-43 B - CMO/RMBS	09/01/2025	Paydown		10,844	10,844	10,827	10,824	0	20	0	20	0	10,844	0	0	0	253	05/25/2031	1.A
3140J9-CT-6	FN BM4581 - RMBS	09/01/2025	Paydown		10,025	10,025	10,238	10,260	0	(235)	0	(235)	0	10,025	0	0	0	260	09/01/2033	1.A
3140W2-7H-8	FN FA2695 - RMBS	09/01/2025	Paydown		22,990	22,990	23,328	0	0	(338)	0	(338)	0	22,990	0	0	0	96	09/01/2035	1.A
3140X7-7H-6	FN FM4495 - RMBS	09/01/2025	Paydown		13,651	13,651	14,217	14,124	0	(473)	0	(473)	0	13,651	0	0	0	175	10/01/2050	1.A
3140X8-6N-2	FN FM5376 - RMBS	09/01/2025	Paydown		32,980	32,980	34,526	34,109	0	(1,130)	0	(1,130)	0	32,980	0	0	0	425	01/01/2036	1.A
3140XH-4E-4	FN FS2620 - RMBS	09/01/2025	Paydown		46,361	46,361	45,767	45,767	0	593	0	593	0	46,361	0	0	0	1,508	08/01/2052	1.A
3140XM-VX-1	FN FS6029 - RMBS	09/01/2025	Paydown		62,101	62,101	56,997	57,330	0	4,771	0	4,771	0	62,101	0	0	0	1,029	08/01/2035	1.A
31418D-Q4-7	FN MA4074 - RMBS	09/01/2025	Paydown		30,004	30,004	31,068	31,054	0	(1,050)	0	(1,050)	0	30,004	0	0	0	398	07/01/2035	1.A
31418D-U4-2	FN MA4202 - RMBS	09/01/2025	Paydown		22,319	22,319	22,699	22,603	0	(283)	0	(283)	0	22,319	0	0	0	222	12/01/2040	1.A
31418D-U8-3	FN MA4206 - RMBS	09/01/2025	Paydown		23,356	23,356	24,303	24,030	0	(675)	0	(675)	0	23,356	0	0	0	313	12/01/2035	1.A
31418E-M8-0	FN MA4882 - RMBS	09/01/2025	Paydown		50,576	50,576	50,615	50,607	0	(32)	0	(32)	0	50,576	0	0	0	1,700	12/01/2037	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					630,556	630,556	620,487	493,670	0	9,761	0	9,761	0	630,556	0	0	0	11,155	XXX	XXX
3136AW-7J-0	FNA 2017-M8 A2 - CMBS	09/01/2025	Paydown		29,543	29,543	28,813	29,142	0	400	0	400	0	29,543	0	0	0	566	05/25/2027	1.A
3136B4-KB-3	FNA 2019-M5 A2 - CMBS	09/01/2025	Paydown		3,540	3,540	3,362	3,367	0	173	0	173	0	3,540	0	0	0	77	02/25/2029	1.A
3136BQ-DE-6	FNA 2023-M6 A2 - CMBS	09/01/2025	Paydown		280	280	279	0	0	1	0	1	0	280	0	0	0	2	07/25/2028	1.A
3137FJ-XQ-7	FHMS K-733 A2 - CMBS	08/25/2025	Paydown		1,159,243	1,159,243	1,132,345	1,149,404	0	9,839	0	9,839	0	1,159,243	0	0	0	26,842	08/25/2025	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,192,606	1,192,606	1,164,800	1,181,913	0	10,413	0	10,413	0	1,192,606	0	0	0	27,487	XXX	XXX
16159H-AK-3	CHASE 2024-3 A6 - RMBS	09/01/2025	Paydown		75,988	75,988	75,455	75,476	0	512	0	512	0	75,988	0	0	0	3,218	02/25/2055	1.A
16159N-AK-0	CHASE 244 A6 - RMBS	09/01/2025	Paydown		126,074	126,074	124,658	124,690	0	1,384	0	1,384	0	126,074	0	0	0	5,086	03/25/2055	1.A
16159X-AB-8	CHASE 2024-8 A3 - RMBS	09/01/2025	Paydown		71,840	71,840	71,885	71,850	0	(10)	0	(10)	0	71,840	0	0	0	2,683	08/25/2055	1.A FE
16160D-AK-9	CHASE 241 A6 - RMBS	09/01/2025	Paydown		105,034	105,034	105,449	105,361	0	(327)	0	(327)	0	105,034	0	0	0	4,469	01/25/2055	1.A
46593N-AM-7	JPMMT 252 A6A - RMBS	09/01/2025	Paydown		155,038	155,038	154,581	0	0	457	0	457	0	155,038	0	0	0	4,300	07/26/2055	1.A FE
465986-AK-3	JPMMT 2310 A6 - CMO/RMBS	09/01/2025	Paydown		98,495	98,495	97,773	65,650	0	(533)	0	(533)	0	98,495	0	0	0	2,814	05/26/2054	1.A
46655V-AB-8	JPMMT 228 A2 - CMO/RMBS	09/01/2025	Paydown		12,078	12,078	11,916	11,916	0	162	0	162	0	12,078	0	0	0	359	01/25/2053	1.A
46657P-AK-9	JPMMT 241 A6 - RMBS	09/01/2025	Paydown		158,474	158,474	158,451	158,361	0	113	0	113	0	158,474	0	0	0	6,258	06/25/2054	1.A
46657Q-AP-6	JPMMT 243 A6 - RMBS	09/01/2025	Paydown		56,805	56,805	51,383	51,598	0	5,208	0	5,208	0	56,805	0	0	0	1,155	03/25/2054	1.A
61776F-AJ-9	MSRM 242 A5 - RMBS	09/01/2025	Paydown		189,244	189,244	187,065	187,186	0	2,057	0	2,057	0	189,244	0	0	0	7,553	03/25/2054	1.A
75409X-AA-4	RATE 21HB1 A1 - CMO/RMBS	09/01/2025	Paydown		19,316	19,316	19,265	19,339	0	(23)	0	(23)	0	19,316	0	0	0	339	12/25/2051	1.A
81743J-AK-6	SEMT 2023-4 A10 - CMO/RMBS	09/01/2025	Paydown		103,047	103,047	101,064	100,951	0	2,096	0	2,096	0	103,047	0	0	0	4,304	11/25/2053	1.A
95002K-AE-3	WFMBS 2020-1 A5 - CMO/RMBS	09/01/2025	Paydown		18,505	18,505	18,557	18,559	0	(54)	0	(54)	0	18,505	0	0	0	336	12/27/2049	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,189,938	1,189,938	1,177,502	990,937	0	11,042	0	11,042	0	1,189,938	0	0	0	42,873	XXX	XXX
05593V-AA-1	BX 25ROIC A - CMBS	07/15/2025	Paydown		3,186	3,186	3,178	0	0	8	0	8	0	3,186	0	0	0	67	02/17/2042	1.A FE
08162V-AD-0	BMARK 2019-B10 A3 - CMBS	09/01/2025	Paydown		1,194	1,194	1,289	1,249	0	(55)	0	(55)	0	1,194	0	0	0	28	03/17/2062	1.A
94989X-BC-8	WFCM 2015-NXS4 A4 - CMBS	09/17/2025	Paydown		1,440,000	1,440,000	1,364,850	1,408,418	0	31,582	0	31,582	0	1,440,000	0	0	0	37,388	12/17/2048	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,444,380	1,444,380	1,369,316	1,409,667	0	31,535	0	31,535	0	1,444,380	0	0	0	37,482	XXX	XXX
14319B-AC-6	CARMX 2023-3 A3 - ABS	09/15/2025	Paydown		320,103	320,103	321,054	320,693	0	(590)	0	(590)	0	320,103	0	0	0	11,280	05/15/2028	1.A FE
161571-HS-6	CHAIT 2022-1 A - ABS	09/15/2025	Various		1,700,000	1,700,000	1,672,641	1,691,835	0	8,165	0	8,165	0	1,700,000	0	0	0	50,618	09/15/2027	1.A FE
38013J-AD-5	GMCAR 2023-1 A3 - ABS	09/16/2025	Paydown		263,261	263,261	261,184	262,130	0	1,131	0	1,131	0	263,261	0	0	0	8,150	02/16/2028	1.A FE
50117D-AB-2	KCOT 2024-2 A2 - ABS	09/15/2025	Paydown		369,894	369,894	369,852	369,867	0	27	0	27	0	369,894	0	0	0	13,460	04/15/2027	1.A FE
69433B-AB-3	PEAC 241 A2 - ABS	09/20/2025	Paydown		187,661	187,661	187,640	187,647	0	13	0	13	0	187,661	0	0	0	7,260	06/21/2027	1.A FE
87267W-AA-2	TMUST 2022-1 A - ABS	09/22/2025	Paydown		256,884	256,884	254,235	256,217	0	667	0	667	0	256,884	0	0	0	8,748	05/22/2028	1.A FE

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									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
88164A-AB-0	TSET 2024-1 A2 - ABS	09/20/2025	Paydown		34,383	34,383	34,382	34,382	0	1	0	1	0	34,383	0	0	0	1,143	06/21/2050	1.A FE
92339G-AB-9	VERD 231 A2 - ABS	09/12/2025	Paydown		45,389	45,389	45,387	45,388	0	1	0	1	0	45,389	0	0	0	1,863	01/13/2031	1.A FE
92348K-BZ-5	VZMT 2023-5 A1A - ABS	09/22/2025	Paydown		1,000,000	1,000,000	999,981	999,996	0	4	0	4	0	1,000,000	0	0	0	42,075	09/08/2028	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					4,177,574	4,177,575	4,146,355	4,168,156	0	9,419	0	9,419	0	4,177,574	0	0	0	144,597	XXX	XXX
165183-DE-1	CFII 241 A1 - ABS	09/15/2025	Paydown		90,205	90,205	90,205	90,205	0	0	0	0	0	90,205	0	0	0	3,314	05/15/2036	1.A FE
88167P-AC-2	TESLA 23A A3 - ABS	08/20/2025	Paydown		173,901	173,901	174,309	174,053	0	(152)	0	(152)	0	173,901	0	0	0	6,188	06/22/2026	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					264,106	264,106	264,513	264,258	0	(152)	0	(152)	0	264,106	0	0	0	9,502	XXX	XXX
26444B-AA-2	DUK A A1 - ABS	07/01/2025	Paydown		78,624	78,624	78,624	78,625	0	0	0	0	0	78,624	0	0	0	1,018	07/01/2028	1.A FE
71710T-AA-6	PCG 2021-A A1 - ABS	07/15/2025	Paydown		79,355	79,355	79,354	79,364	0	(9)	0	(9)	0	79,355	0	0	0	1,159	07/15/2033	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					157,979	157,979	157,978	157,989	0	(9)	0	(9)	0	157,979	0	0	0	2,177	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					9,240,482	9,240,483	9,082,871	8,848,059	0	72,741	0	72,741	0	9,240,482	0	0	0	281,168	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					9,240,482	9,240,483	9,082,871	8,848,059	0	72,741	0	72,741	0	9,240,482	0	0	0	281,168	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					9,240,482	9,240,483	9,082,871	8,848,059	0	72,741	0	72,741	0	9,240,482	0	0	0	281,168	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					22,925,451	20,613,823	22,781,357	17,802,450	7,447	87,274	0	94,721	0	22,921,380	0	4,071	4,071	644,524	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
00206R-10-2	AT&T ORD	07/25/2025	SIDCO/ITG INC.	360.000	10,110		6,548	8,197	(1,649)	0	0	(1,649)	0	6,548	0	3,562	3,562	300		
016255-10-1	ALIGN TECHNOLOGY ORD	09/05/2025	Various	171.000	24,663		57,320	33,362	21,989	0	0	21,989	0	57,320	0	(32,657)	(32,657)	0		
02079K-10-7	ALPHABET CL C ORD	07/25/2025	Various	305.000	57,029		47,169	58,084	(10,915)	0	0	(10,915)	0	47,169	0	9,860	9,860	125		
02079K-30-5	ALPHABET CL A ORD	09/23/2025	First Bankers' Banc	143.000	31,758		24,161	26,502	(2,839)	0	0	(2,839)	0	24,161	0	7,597	7,597	74		
023135-10-6	AMAZON COM ORD	09/22/2025	Various	351.000	80,219		62,749	76,567	(14,213)	0	0	(14,213)	0	62,749	0	17,470	17,470	0		
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD	07/25/2025	SIDCO/ITG INC.	60.000	4,783		4,225	0	0	0	0	0	0	4,225	0	558	558	51		
031100-10-0	AMETEK ORD	07/25/2025	SIDCO/ITG INC.	34.000	6,126		6,144	6,129	16	0	0	16	0	6,144	0	(19)	(19)	21		
037833-10-0	APPLE ORD	09/22/2025	Various	187.000	40,505		31,844	46,333	(14,974)	0	0	(14,974)	0	31,844	0	8,660	8,660	99		
038222-10-5	APPLIED MATERIAL ORD	07/25/2025	SIDCO/ITG INC.	20.000	3,705		4,094	3,253	842	0	0	842	0	4,094	0	(389)	(389)	17		
04621X-10-8	ASSURANT ORD	07/25/2025	SIDCO/ITG INC.	22.000	4,103		4,722	4,691	31	0	0	31	0	4,722	0	(619)	(619)	35		
049468-10-1	ATLASSIAN CL A ORD	07/25/2025	SIDCO/ITG INC.	12.000	2,398		2,764	0	0	0	0	0	0	2,764	0	(366)	(366)	0		
05464C-10-1	AXON ENTERPRISE ORD	07/25/2025	SIDCO/ITG INC.	7.000	5,059		4,182	0	0	0	0	0	0	4,182	0	877	877	0		
060505-10-4	BANK OF AMERICA ORD	07/25/2025	SIDCO/ITG INC.	200.000	9,616		7,616	0	0	0	0	0	0	7,616	0	2,000	2,000	52		
071813-10-9	BAXTER INTERNATIONAL ORD	09/05/2025	Various	1,120.000	27,966		38,077	14,288	5,260	0	0	5,260	0	38,077	0	(10,111)	(10,111)	462		
08265T-20-8	BENTLEY SYSTEMS CL B ORD	07/25/2025	SIDCO/ITG INC.	60.000	3,482		2,846	0	0	0	0	0	0	2,846	0	636	636	4		
084670-70-2	BERKSHIRE HATHAWAY CL B ORD	09/23/2025	Various	46.000	22,208		18,565	20,851	(2,286)	0	0	(2,286)	0	18,565	0	3,643	3,643	0		
09075V-10-2	BIONTECH SE ADR	07/25/2025	SIDCO/ITG INC.	28.000	3,181		2,848	0	0	0	0	0	0	2,848	0	333	333	0		
110122-10-8	BRISTOL MYERS SQUIBB ORD	09/18/2025	Various	772.000	35,525		37,753	40,271	(5,395)	0	0	(5,395)	0	37,753	0	(2,228)	(2,228)	1,347		
11135F-10-1	BROADCOM ORD	09/23/2025	Various	67.000	20,410		12,784	6,037	(1,704)	0	0	(1,704)	0	12,784	0	7,627	7,627	83		
12572Q-10-5	CME GROUP CL A ORD	07/25/2025	SIDCO/ITG INC.	16.000	4,453		2,741	3,716	(975)	0	0	(975)	0	2,741	0	1,713	1,713	133		
126408-10-3	CSX ORD	07/25/2025	SIDCO/ITG INC.	140.000	4,917		4,462	0	0	0	0	0	0	4,462	0	455	455	36		
14040H-10-5	CAPITAL ONE FINANCIAL ORD	07/25/2025	SIDCO/ITG INC.	21.000	4,473		4,383	0	0	0	0	0	0	4,383	0	90	90	0		
142339-10-0	CARLISLE COMPANIES ORD	07/25/2025	SIDCO/ITG INC.	8.000	3,424		3,311	0	0	0	0	0	0	3,311	0	114	114	0		

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									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
166764-10-0	CHEVRON ORD	07/28/2025	Various	19.375	3,016		2,839	0	0	0	0	0	0	2,839	0	177	177	0		
16679L-10-9	CHEWY CL A ORD	07/25/2025	SIDCO/ITG INC.	130.000	4,814		2,024	4,354	(2,330)	0	0	(2,330)	0	2,024	0	2,790	2,790	0		
17275R-10-2	CISCO SYSTEMS ORD	07/25/2025	SIDCO/ITG INC.	160.000	10,930		7,932	9,472	(1,540)	0	0	(1,540)	0	7,932	0	2,997	2,997	195		
21037T-10-9	CONSTELLATION ENERGY ORD	07/25/2025	SIDCO/ITG INC.	20.000	6,443		3,711	4,474	(763)	0	0	(763)	0	3,711	0	2,732	2,732	16		
22160N-10-9	COSTAR GROUP ORD	07/25/2025	SIDCO/ITG INC.	60.000	5,583		5,609	4,295	1,314	0	0	1,314	0	5,609	0	(26)	(26)	0		
235851-10-2	DANAHER ORD	09/05/2025	Various	168.000	33,730		40,970	38,564	2,405	0	0	2,405	0	40,970	0	(7,239)	(7,239)	168		
252131-10-7	DEXCOM ORD	09/26/2025	Various	380.000	26,275		30,808	0	0	0	0	0	0	30,808	0	(4,533)	(4,533)	0		
25278X-10-9	DIAMONDBACK ENERGY ORD	07/25/2025	SIDCO/ITG INC.	30.000	4,353		4,515	0	0	0	0	0	0	4,515	0	(162)	(162)	0		
254687-10-6	WALT DISNEY ORD	07/25/2025	Various	66.000	8,056		7,965	7,349	616	0	0	616	0	7,965	0	91	91	104		
25659T-10-7	DOLBY LABORATORIES CL A ORD	07/25/2025	SIDCO/ITG INC.	60.000	4,578		4,747	0	0	0	0	0	0	4,747	0	(169)	(169)	40		
25746U-10-9	DOMINION ENERGY ORD	09/05/2025	Various	330.000	19,289		16,202	17,774	(1,571)	0	0	(1,571)	0	16,202	0	3,087	3,087	581		
26884L-10-9	EQT ORD	07/25/2025	SIDCO/ITG INC.	110.000	5,867		4,531	5,072	(541)	0	0	(541)	0	4,531	0	1,336	1,336	35		
30231G-10-2	EXXON MOBIL ORD	07/25/2025	SIDCO/ITG INC.	64.000	7,080		7,307	0	0	0	0	0	0	7,307	0	(227)	(227)	63		
30303M-10-2	META PLATFORMS CL A ORD	09/23/2025	First Bankers' Banc	16.000	11,595		9,862	0	0	0	0	0	0	9,862	0	1,733	1,733	14		
320517-10-5	FIRST HORIZON ORD	09/05/2025	SIDCO/ITG INC.	1,800.000	39,800		26,834	36,252	(9,418)	0	0	(9,418)	0	26,834	0	12,965	12,965	810		
345370-86-0	FORD MOTOR ORD	07/25/2025	SIDCO/ITG INC.	280.000	3,167		3,041	0	0	0	0	0	0	3,041	0	126	126	0		
35671D-85-7	FREEPORT MCMORAN ORD	09/05/2025	JP MORGAN SECURITIES LLC	100.000	4,615		4,772	3,808	964	0	0	964	0	4,772	0	(157)	(157)	45		
36828A-10-1	GE VERNOVA ORD	09/09/2025	Various	80.000	48,131		14,070	26,314	(12,244)	0	0	(12,244)	0	14,070	0	34,061	34,061	60		
375558-10-3	GILEAD SCIENCES ORD	07/25/2025	SIDCO/ITG INC.	35.000	4,069		3,111	3,233	(122)	0	0	(122)	0	3,111	0	958	958	55		
38141G-10-4	GOLDMAN SACHS GROUP ORD	07/25/2025	SIDCO/ITG INC.	14.000	10,091		7,592	2,290	(645)	0	0	(645)	0	7,592	0	2,499	2,499	24		
42809H-10-7	HESS ORD	07/18/2025	EXCHANGE	175.000	26,102		26,102	0	0	0	0	0	0	26,102	0	0	0	88		
443201-10-8	HOWMET AEROSPACE ORD	09/05/2025	Various	116.000	21,103		7,620	12,687	(5,067)	0	0	(5,067)	0	7,620	0	13,483	13,483	31		
443510-60-7	HUBBELL ORD	07/25/2025	SIDCO/ITG INC.	24.000	10,533		9,441	0	0	0	0	0	0	9,441	0	1,092	1,092	0		
443573-10-0	HUBSPOT ORD	07/25/2025	Various	22.000	12,023		11,701	15,329	(3,628)	0	0	(3,628)	0	11,701	0	322	322	0		
45168D-10-4	IDEXX LABORATORIES ORD	07/25/2025	SIDCO/ITG INC.	7.000	3,844		3,644	0	0	0	0	0	0	3,644	0	201	201	0		
452327-10-9	ILLUMINA ORD	07/25/2025	SIDCO/ITG INC.	28.000	3,013		3,529	3,742	(212)	0	0	(212)	0	3,529	0	(517)	(517)	0		
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	07/25/2025	SIDCO/ITG INC.	17.000	3,124		2,876	0	0	0	0	0	0	2,876	0	248	248	16		
460146-10-3	INTERNATIONAL PAPER ORD	07/25/2025	SIDCO/ITG INC.	90.000	4,946		4,306	4,844	(538)	0	0	(538)	0	4,306	0	641	641	83		
46120E-60-2	INTUITIVE SURGICAL ORD	07/25/2025	Various	65.000	33,540		26,724	33,927	(7,204)	0	0	(7,204)	0	26,724	0	6,816	6,816	0		
46625H-10-0	JPMORGAN CHASE ORD	09/23/2025	Various	58.000	17,300		7,484	13,663	(6,423)	0	0	(6,423)	0	7,484	0	9,816	9,816	232		
478160-10-4	JOHNSON & JOHNSON ORD	07/25/2025	SIDCO/ITG INC.	48.000	8,124		8,108	0	0	0	0	0	0	8,108	0	16	16	62		
49177J-10-2	KENVUE ORD	07/25/2025	SIDCO/ITG INC.	230.000	5,157		4,857	4,911	(53)	0	0	(53)	0	4,857	0	300	300	94		
502431-10-9	L3HARRIS TECHNOLOGIES ORD	07/25/2025	SIDCO/ITG INC.	32.000	8,533		7,286	6,729	557	0	0	557	0	7,286	0	1,247	1,247	77		
504922-10-5	LABCORP HOLDINGS ORD	07/25/2025	Barclays Capital, Inc.	19.000	5,072		4,003	4,357	(354)	0	0	(354)	0	4,003	0	1,069	1,069	27		
517834-10-7	LAS VEGAS SANDS ORD	07/25/2025	SIDCO/ITG INC.	100.000	5,086		3,932	5,136	(1,204)	0	0	(1,204)	0	3,932	0	1,154	1,154	50		
518439-10-4	ESTEE LAUDER CL A ORD	09/05/2025	JP MORGAN SECURITIES LLC	40.000	3,563		3,528	0	0	0	0	0	0	3,528	0	35	35	14		
56585A-10-2	MARATHON PETROLEUM ORD	07/25/2025	SIDCO/ITG INC.	19.000	3,254		3,951	2,651	1,300	0	0	1,300	0	3,951	0	(697)	(697)	35		
57636Q-10-4	MASTERCARD CL A ORD	09/23/2025	Various	12.000	6,811		5,887	2,106	(655)	0	0	(655)	0	5,887	0	924	924	15		
59156R-10-8	METLIFE ORD	09/05/2025	Various	340.000	26,622		28,445	26,202	690	0	0	690	0	28,445	0	(1,823)	(1,823)	532		
594918-10-4	MICROSOFT ORD	09/23/2025	Various	132.000	67,497		55,245	54,795	(453)	0	0	(453)	0	55,245	0	12,252	12,252	220		
60937P-10-6	MONGODB CL A ORD	07/25/2025	SIDCO/ITG INC.	14.000	3,319		4,715	3,259	1,455	0	0	1,455	0	4,715	0	(1,396)	(1,396)	0		
64110L-10-6	NETFLIX ORD	07/25/2025	Various	10.000	12,032		7,638	3,565	(1,804)	0	0	(1,804)	0	7,638	0	4,394	4,394	0		
651639-10-6	NEWMONT ORD	07/25/2025	SIDCO/ITG INC.	90.000	5,915		4,042	0	0	0	0	0	0	4,042	0	1,873	1,873	45		
67066G-10-4	NVIDIA ORD	07/25/2025	Various	436.000	74,778		33,531	58,550	(25,019)	0	0	(25,019)	0	33,531	0	41,247	41,247	14		
681919-10-6	OMNICOM GROUP ORD	07/25/2025	Various	60.000	4,576		5,704	5,162	541	0	0	541	0	5,704	0	(1,128)	(1,128)	182		
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	07/25/2025	Various	28.000	4,552		2,849	3,370	(521)	0	0	(521)	0	2,849	0	1,703	1,703	157		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Dealers Assurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid-eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor-tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog-nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con-tractual Maturity Date	21 NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
718546-10-4	PHILLIPS 66 ORD	09/23/2025	Various	119.000	15,080		13,448	3,076	1,449	0	0	1,449	0	13,448	0	1,633	1,633	187		
759916-10-9	REPLIGEN ORD	07/25/2025	SIDCO/ITG INC.	25.000	3,053		4,452	3,599	854	0	0	854	0	4,452	0	(1,399)	(1,399)	0		
808513-10-5	CHARLES SCHWAB ORD	07/25/2025	SIDCO/ITG INC.	40.000	3,922		2,952	0	0	0	0	0	0	2,952	0	970	970	11		
81762P-10-2	SERVICENOW ORD	07/25/2025	SIDCO/ITG INC.	7.000	6,895		7,208	0	0	0	0	0	0	7,208	0	(313)	(313)	0		
82509L-10-7	SHOPIFY CL A SUB VTG ORD	07/25/2025	SIDCO/ITG INC.	42.000	5,171		4,946	0	0	0	0	0	0	4,946	0	224	224	0		
852234-10-3	BLOCK CL A ORD	09/22/2025	Various	349.000	26,698		22,343	21,248	(4,719)	0	0	(4,719)	0	22,343	0	4,355	4,355	0		
871607-10-7	SYNOPSYS ORD	07/25/2025	SIDCO/ITG INC.	7.000	4,227		3,153	0	0	0	0	0	0	3,153	0	1,073	1,073	0		
87612E-10-6	TARGET ORD	07/21/2025	First Bankers' Banc	127.000	13,023		12,175	0	0	0	0	0	0	12,175	0	848	848	142		
88160R-10-1	TESLA ORD	09/23/2025	First Bankers' Banc	23.000	9,709		5,919	0	0	0	0	0	0	5,919	0	3,790	3,790	0		
88579Y-10-1	3M ORD	09/11/2025	Various	249.000	38,300		26,028	32,143	(6,116)	0	0	(6,116)	0	26,028	0	12,272	12,272	359		
911312-10-6	UNITED PARCEL SERVICE CL B ORD	07/22/2025	First Bankers' Banc	1.000	100		96	0	0	0	0	0	0	96	0	4	4	2		
91324P-10-2	UNITEDHEALTH GRP ORD	09/23/2025	Various	38.000	12,863		13,511	6,070	48	0	0	48	0	13,511	0	(648)	(648)	87		
92338C-10-3	VERALTO ORD	07/25/2025	Various	55.000	5,680		4,780	5,602	(821)	0	0	(821)	0	4,780	0	900	900	25		
92343V-10-4	VERIZON COMMUNICATIONS ORD	09/11/2025	TRANSFER	30.000	1,119		1,119	1,200	(81)	0	0	(81)	0	1,119	0	0	0	0		
92826C-83-9	VISA CL A ORD	09/22/2025	First Bankers' Banc	14.000	4,922		3,238	4,109	(1,224)	0	0	(1,224)	0	3,238	0	1,683	1,683	17		
929089-10-0	VOYA FINANCIAL ORD	07/25/2025	SIDCO/ITG INC.	50.000	3,588		3,636	3,442	195	0	0	195	0	3,636	0	(48)	(48)	45		
98978V-10-3	ZOETIS CL A ORD	07/21/2025	Strategas Securities LLC	225.000	33,221		36,985	36,659	326	0	0	326	0	36,985	0	(3,764)	(3,764)	338		
G0403H-10-8	AON CL A ORD	07/25/2025	SIDCO/ITG INC.	9.000	3,399		2,714	3,232	(519)	0	0	(519)	0	2,714	0	686	686	13		
G25508-10-5	CRH PUBLIC LIMITED ORD	07/25/2025	SIDCO/ITG INC.	50.000	4,874		4,192	4,626	(434)	0	0	(434)	0	4,192	0	682	682	37		
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	09/05/2025	Various	908.000	95,960		60,929	67,880	(11,737)	0	0	(11,737)	0	60,929	0	35,031	35,031	1,015		
G5960L-10-3	MEDTRONIC ORD	07/25/2025	Various	120.000	11,081		10,339	9,586	753	0	0	753	0	10,339	0	742	742	346		
G7496G-10-3	RENAISSANCERE ORD	09/05/2025	Various	189.000	45,516		44,490	47,025	(2,535)	0	0	(2,535)	0	44,490	0	1,026	1,026	151		
G8994E-10-3	TRANE TECHNOLOGIES ORD	07/25/2025	SIDCO/ITG INC.	13.000	6,067		573	4,802	(4,229)	0	0	(4,229)	0	573	0	5,494	5,494	24		
H01301-12-8	ALCON ORD	07/25/2025	SIDCO/ITG INC.	60.000	5,468		5,541	5,093	448	0	0	448	0	5,541	0	(73)	(73)	13		
L8681T-10-2	SPOTIFY TECHNOLOGY ORD	07/25/2025	SIDCO/ITG INC.	4.000	2,748		2,296	0	0	0	0	0	0	2,296	0	452	452	0		
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD	07/25/2025	Various	14.000	4,923		2,901	3,230	(328)	0	0	(328)	0	2,901	0	2,022	2,022	41		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,419,623	XXX	1,186,868	1,039,138	(127,948)	0	0	(127,948)	0	1,186,868	0	232,756	232,756	9,876	XXX	XXX
02072L-41-7	EA:MARKETDESK FOCUS US D	09/30/2025	First Bankers' Banc	641.000	17,168		15,734	15,236	(1,588)	0	0	(1,588)	0	15,734	0	1,434	1,434	238		
025072-11-7	AMER CENT:CALI MNCPL BD	09/11/2025	TRANSFER	4.000	200		200	100	1	0	0	1	0	200	0	0	0	2		
46138G-64-9	INVESCO NASDAQ 100	09/23/2025	First Bankers' Banc	10.000	2,412		2,328	0	0	0	0	0	0	2,328	0	84	84	2		
464288-76-0	ISHARES:US AER&DEF ETF	09/11/2025	TRANSFER	1.000	150		150	0	0	0	0	0	0	150	0	0	0	0		
46435U-86-1	ISHARES:ISHARES CORE DV	09/23/2025	First Bankers' Banc	122.000	6,296		5,395	0	0	0	0	0	0	5,395	0	901	901	52		
72201R-58-5	PIMCO ETF:MLTSCTR BD ACT	09/30/2025	First Bankers' Banc	1,088.000	29,025		28,757	0	0	0	0	0	0	28,757	0	268	268	180		
78467V-84-8	SPDR DOUBLELINE TR TACT	09/23/2025	First Bankers' Banc	1,988.000	79,713		79,257	0	0	0	0	0	0	79,257	0	456	456	277		
921908-84-4	VANGUARD DIV A I ETF	09/23/2025	First Bankers' Banc	50.000	10,668		7,934	9,792	(1,858)	0	0	(1,858)	0	7,934	0	2,734	2,734	90		
921935-87-0	VANGUARD ST TAX-EXMPT BD	09/11/2025	TRANSFER	4.000	402		402	301	1	0	0	1	0	402	0	0	0	2		
922020-74-8	VANGUARD CORE BOND	09/30/2025	Various	1,023.000	79,256		79,345	77,554	1,791	0	0	1,791	0	79,345	0	(88)	(88)	1,942		
922908-61-1	VANGUARD SC V I ETF	09/23/2025	First Bankers' Banc	45.000	9,332		7,639	0	0	0	0	0	0	7,639	0	1,693	1,693	41		
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					234,621	XXX	227,138	102,981	(1,653)	0	0	(1,653)	0	227,138	0	7,483	7,483	2,827	XXX	XXX
5989999997. Total - Common Stocks - Part 4					1,654,245	XXX	1,414,006	1,142,120	(129,602)	0	0	(129,602)	0	1,414,006	0	240,239	240,239	12,703	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					1,654,245	XXX	1,414,006	1,142,120	(129,602)	0	0	(129,602)	0	1,414,006	0	240,239	240,239	12,703	XXX	XXX
5999999999. Total - Preferred and Common Stocks					1,654,245	XXX	1,414,006	1,142,120	(129,602)	0	0	(129,602)	0	1,414,006	0	240,239	240,239	12,703	XXX	XXX
6009999999 - Totals					24,579,696	XXX	24,195,363	18,944,570	(122,155)	87,274	0	(34,881)	0	24,335,386	0	244,310	244,310	657,227	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
BNY Mellon		0.000	0	0	22,823	46,443	336,762	XXX
Bank of America					4,466,301	6,475,547	2,341,465	XXX
Bank of America					100,001	100,001	1,190,130	XXX
Fifth Third Bank					2,339,449	3,032,547	3,741,226	XXX
Umpqua Bank					29,051,507	29,480,874	29,750,999	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0				XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	35,980,081	39,135,412	37,360,582	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	35,980,081	39,135,412	37,360,582	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	35,980,081	39,135,412	37,360,582	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
315994-10-3	FIDELITY PROPRIETARY FUND		09/30/2025	5.000		371,334	0	469
31617H-10-2	FIDELITY:GOVT MNY MKT		10/21/2024	3.800		0	423	0
60934N-80-7	FEDERATED HRMS GV O SVC	SD	09/30/2025	3.800		24,238	11	5
991061-05-2	CRA (BNY MELLON, N.A., MEMBER FDIC)		09/30/2025	0.000		1,344,674	0	4,677
X9USDD-TP-3	DREYFUS TREASURY SECURITIES CM 761		09/30/2025	0.000		2,678,937	0	0
8309999999. Subtotal - All Other Money Market Mutual Funds						4,419,183	433	5,152
8589999999. Total Cash Equivalents (Unaffiliated)						4,419,183	433	5,152
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						4,419,183	433	5,152