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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

MOTORISTS MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 14621 Employer's ID Number 31-4259550

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 EAST BROAD STREET (Street and Number), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET (Street and Number or P.O. Box), COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET (Street and Number)
COLUMBUS, OH, US 43215 (City or Town, State, Country and Zip Code), 614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN (Name), 614-225-8285 (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM (E-mail Address), 614-225-8330 (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER	THOMAS JOSEPH OBROKTA JR.	TREASURER	JAMES CHRISTOPHER HOWAT
SECRETARY	WILLIAM JOSEPH MCGEE JR.		

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI	MELISSA DIANE PRYOR	JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR.	MATTHEW CARL WILCOX	

State of OH
County of FRANKLIN SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH OBROKTA JR.	WILLIAM JOSEPH MCGEE JR.	JAMES CHRISTOPHER HOWAT
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER

Subscribed and sworn to before me this 6TH day of NOVEMBER 2025

Christine Lynn Yonut

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number.......
2. Date filed ....
3. Number of pages attached..........

Christine Lynn Yonut
Notary Public, State of Ohio
My Comm. Expires 01/16/2030

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	838,692,621		838,692,621	767,917,625
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	501,136,971	0	501,136,971	466,535,578
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ encumbrances)	37,301,024	0	37,301,024	35,983,312
	4.2 Properties held for the production of income (less $ encumbrances)	31,768,325		31,768,325	32,343,518
	4.3 Properties held for sale (less $ encumbrances)			0	0
5.	Cash ($ 102,722,996), cash equivalents ($ 20,476,782) and short-term investments ($ 0)	123,199,779		123,199,779	129,869,254
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	26,995,191	0	26,995,191	30,337,609
9.	Receivables for securities	30,000		30,000	1,768,329
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,559,123,910	0	1,559,123,910	1,464,755,225
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	5,797,274		5,797,274	5,753,909
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	111,462,352	269,660	111,192,692	109,475,800
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 8,313,681 earned but unbilled premiums)	44,968,620	0	44,968,620	28,658,616
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	67,773,416	0	67,773,416	47,976,453
	16.2 Funds held by or deposited with reinsured companies	474,417,604		474,417,604	478,822,034
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	15,452,102		15,452,102	5,107,475
18.2	Net deferred tax asset	26,373,582	0	26,373,582	37,000,705
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	47,037,997	47,037,997	0	4,025,511
21.	Furniture and equipment, including health care delivery assets ($)	2,178,022	2,178,022	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	0		0	28,212,791
24.	Health care ($) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	69,332,164	14,587,187	54,744,977	46,090,970
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,423,917,044	64,072,866	2,359,844,177	2,255,879,489
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	2,423,917,044	64,072,866	2,359,844,177	2,255,879,489
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	ICOLI cash surrender value	53,267,289		53,267,289	44,129,293
2502.	Prepaid expenses	13,579,942	13,579,942	0	0
2503.	Misc Other Assets	2,484,933	1,007,245	1,477,688	1,961,677
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	69,332,164	14,587,187	54,744,977	46,090,970

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 107,783,557)	481,492,973	466,147,491
2.	Reinsurance payable on paid losses and loss adjustment expenses	71,929,302	62,954,414
3.	Loss adjustment expenses	79,836,280	75,479,476
4.	Commissions payable, contingent commissions and other similar charges	6,796,018	7,377,457
5.	Other expenses (excluding taxes, licenses and fees)	29,209,318	35,136,171
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,957,184	3,856,282
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	0	0
7.2	Net deferred tax liability		
8.	Borrowed money $ 27,710,000 and interest thereon $	27,710,000	27,710,000
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 497,968,876 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	157,914,309	154,077,664
10.	Advance premium	1,700,983	1,271,530
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	72,520,765	81,649,687
13.	Funds held by company under reinsurance treaties	406,143,445	399,407,878
14.	Amounts withheld or retained by company for account of others	4,044,158	4,057,574
15.	Remittances and items not allocated	2,424,912	2,928,971
16.	Provision for reinsurance (including $ certified)	742,634	742,634
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	17,257,047	0
20.	Derivatives	0	0
21.	Payable for securities	5,951,970	1,149,534
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	2,663,806	2,608,406
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,370,295,104	1,326,555,168
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,370,295,104	1,326,555,168
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	207,918,966	207,918,966
35.	Unassigned funds (surplus)	776,630,108	716,405,355
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	989,549,074	929,324,321
38.	Totals (Page 2, Line 28, Col. 3)	2,359,844,178	2,255,879,489
	DETAILS OF WRITE-INS		
2501.	Retiree benefit obligations		0
2502.	Pooled general expenses payable		0
2503.	Miscellaneous liabilities	2,663,806	2,608,406
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,663,806	2,608,406
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 113,299,564)	95,610,768	65,850,073	91,520,524
	1.2 Assumed (written $ 966,966,135)	968,438,178	960,948,308	1,289,001,387
	1.3 Ceded (written $ 820,491,032)	808,110,924	779,595,364	1,048,199,021
	1.4 Net (written $ 259,774,667)	255,938,022	247,203,017	332,322,890
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 157,259,328):			
	2.1 Direct	29,345,177	42,408,823	50,507,340
	2.2 Assumed	579,324,392	532,394,447	713,757,123
	2.3 Ceded	462,307,882	438,359,644	584,434,368
	2.4 Net	146,361,687	136,443,626	179,830,095
3.	Loss adjustment expenses incurred	40,413,091	38,319,000	55,125,998
4.	Other underwriting expenses incurred	75,927,816	72,924,926	98,752,240
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	262,702,594	247,687,552	333,708,333
7.	Net income of protected cells	0	0	
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(6,764,573)	(484,535)	(1,385,443)
	INVESTMENT INCOME			
9.	Net investment income earned	21,171,057	16,853,953	29,733,412
10.	Net realized capital gains (losses) less capital gains tax of $ (20,980)	(66,659)	(12,126,658)	(15,248,692)
11.	Net investment gain (loss) (Lines 9 + 10)	21,104,398	4,727,295	14,484,720
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ .... amount charged off $ 1,160,105)	(1,160,105)	(1,207,623)	(1,508,934)
13.	Finance and service charges not included in premiums	565,144	575,783	771,992
14.	Aggregate write-ins for miscellaneous income	10,128,197	5,794,349	1,364,866
15.	Total other income (Lines 12 through 14)	9,533,236	5,162,509	627,924
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	23,873,061	9,405,269	13,727,201
17.	Dividends to policyholders	753,742	763,364	1,025,926
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	23,119,319	8,641,905	12,701,275
19.	Federal and foreign income taxes incurred	(4,461,015)	819,217	14,060,087
20.	Net income (Line 18 minus Line 19)(to Line 22)	27,580,334	7,822,688	(1,358,812)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	929,324,326	866,599,265	866,599,269
22.	Net income (from Line 20)	27,580,334	7,822,688	(1,358,812)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 1,217,978	32,488,583	34,939,397	42,627,504
25.	Change in net unrealized foreign exchange capital gain (loss)		(101,914)	(128,485)
26.	Change in net deferred income tax	(9,409,146)	(4,825,305)	(6,348,974)
27.	Change in nonadmitted assets	9,564,982	26,945,354	32,373,104
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders		(22,850,000)	(22,850,000)
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	0	21,126,414	18,410,721
38.	Change in surplus as regards policyholders (Lines 22 through 37)	60,224,753	63,056,634	62,725,058
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	989,549,080	929,655,899	929,324,326
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Change in ICOLI cash surrender value	9,137,997	5,116,905	947,461
1402.	Miscellaneous income or expense	990,200	91,317	417,405
1403.	Rental Income		586,127	
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	10,128,197	5,794,349	1,364,866
3701.	Reclass for organizational restructure	0	21,126,414	18,410,721
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	21,126,414	18,410,721

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	256,727,564	248,387,914	333,098,500
2.	Net investment income	24,235,249	19,536,236	33,120,097
3.	Miscellaneous income	395,239	45,604	(319,537)
4.	Total (Lines 1 to 3)	281,358,052	267,969,754	365,899,060
5.	Benefit and loss related payments	130,725,853	112,249,541	146,999,774
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	121,999,925	121,509,076	176,774,410
8.	Dividends paid to policyholders	753,742	763,364	1,025,926
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	5,862,632	14,073,320	6,583,603
10.	Total (Lines 5 through 9)	259,342,152	248,595,301	331,383,712
11.	Net cash from operations (Line 4 minus Line 10)	22,015,900	19,374,453	34,515,348
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	120,794,969	101,838,130	151,012,553
	12.2 Stocks	1,091,072	55,842,878	56,650,613
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	3,673,203	5,817,220	8,127,305
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	371
	12.7 Miscellaneous proceeds	6,540,765	4,494,886	1,149,533
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	132,100,009	167,993,113	216,940,375
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	192,805,982	157,720,974	213,394,528
	13.2 Stocks	1,644,148	2,599,862	3,839,964
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	3,137,156	4,631,111	5,194,593
	13.5 Other invested assets	231,409	129,340	129,340
	13.6 Miscellaneous applications	0	9,217,184	1,720,307
	13.7 Total investments acquired (Lines 13.1 to 13.6)	197,818,695	174,298,472	224,278,733
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(65,718,686)	(6,305,358)	(7,338,357)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	1,030,000	2,960,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	22,850,000	22,850,000
	16.6 Other cash provided (applied)	37,033,310	26,997,495	54,695,571
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	37,033,310	5,177,495	34,805,571
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(6,669,476)	18,246,590	61,982,562
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	129,869,273	67,886,711	67,886,711
	19.2 End of period (Line 18 plus Line 19.1)	123,199,797	86,133,300	129,869,273

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investment exchanges	532,792	242,295	348,368

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 27,580,334	$ (1,358,812)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 27,580,334	$ (1,358,812)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 989,549,074	$ 929,324,321
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 989,549,074	$ 929,324,321

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments
No significant changes

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.

(3) - (5) No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The restrospective adjustment method is used to value these securities.

(7) - (13) No significant changes

D. Going Concern
Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill
No significant changes

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments
A. - C. Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) - (3) Not Applicable

(4) At September 30, 2025, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 2,389,026
2. 12 Months or Longer	$ 15,320,643
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 54,044,590
2. 12 Months or Longer	$ 156,406,752

(5) The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - I. Not Applicable

J. - L. No significant changes

M. - S. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved
Effective June 3, 2025, IMARC, LLC, a subsidiary of Iowa Mutual Insurance Company and Iowa American Insurance Company, was dissolved.

B. No significant changes
IMARC, LLC had no activity during 2025 and $5,000.00 of total surplus was distributed to Iowa Mutual Insurance Company and Iowa American Insurance Company.

C. - O. No significant changes

NOTE 11 Debt
A. Debt, Including Capital Notes
The Company maintains monthly advances from FHLB totaling $27,710,000 at September 30, 2025. The most recent fixed rate of interest assessed is 4.26% for a 4 week period. Interest in the amount of $933,170.81 was charged in 2025.

B. FHLB (Federal Home Loan Bank) Agreements
(1) Nature of the FHLB Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership the Company has access to cash advances in the amount of $50,000,000. The Company calculated this amount in accordance with current FHLB capital stock holdings and collateral. It is the Company's intent to use these funds as a backup source of liquidity.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 1,804,704	$ 1,804,704	
(c) Activity Stock	$ 1,246,950	$ 1,246,950	
(d) Excess Stock	$ 46	$ 46	
(e) Aggregate Total (a+b+c+d)	$ 3,051,700	$ 3,051,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 50,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -		
(b) Membership Stock - Class B	$ 1,674,502	$ 1,674,502	
(c) Activity Stock	$ 1,246,950	$ 1,246,950	
(d) Excess Stock	$ 48	$ 48	
(e) Aggregate Total (a+b+c+d)	$ 2,921,500	$ 2,921,500	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 50,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ -					
2. Class B	$ 1,804,704	$ 1,804,704				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 41,865,011	$ 46,705,529	$ 27,710,000
2. Current Year General Account Total Collateral Pledged	$ 41,865,011	$ 46,705,529	$ 27,710,000
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 48,182,884	$ 54,892,303	$ 27,710,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 44,141,251	$ 49,742,152	$ 27,710,000
2. Current Year General Account Maximum Collateral Pledged	$ 44,141,251	$ 49,742,152	$ 27,710,000
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 56,685,236	$ 62,618,156	$ 27,710,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ 27,710,000	$ 27,710,000		XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ 27,710,000	$ 27,710,000	$ -	$ -
2. Prior Year end				
(a) Debt	$ 27,710,000	$ 27,710,000		XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ 27,710,000	$ 27,710,000	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ 27,710,000	$ 27,710,000	
2. Funding Agreements	$ -		
3. Other	$ -		
4. Aggregate Total (1+2+3)	$ 27,710,000	$ 27,710,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

As of January 1, 2024, the Company transferred sponsorship of the defined benefit pension plan and postretirement benefit plan to its parent Encova Holdings, Inc.

(1) - (18) No significant changes

B. - I. No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. - C. No significant changes

D. Dates and Amounts of Dividends Paid

On March 28, 2024, an ordinary dividend was declared and paid to Encova Holdings, Inc in the amount of $22,850,000.

E. - M. Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Fair Value Measurements
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value heirarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substantially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or maket activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock, unaffiliated	$ 76,716,835	$ 3,051,700	$ 1,812,934		$ 81,581,469
Total assets at fair value/NAV	$ 76,716,835	$ 3,051,700	$ 1,812,934	$ -	$ 81,581,469

Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common stock, unaffiliated	$ 1,812,934									$ 1,812,934
Total Assets	$ 1,812,934	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,812,934

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Fair Value Level
The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 805,609,216	$ 838,692,621	$ 12,132,601	$ 793,476,615			
Common stock, unaffiliated	$ 81,581,469	$ 81,581,469	$ 76,716,835	$ 3,051,700	$ 1,812,934		

D. - E. Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through November 8, 2025 for these statutory financial statements which are to be issued on November 12, 2025.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $4,892,986. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the homeowners and farmowners, private passenger auto liability, commercial auto liability, workers' compensation, auto physical damage, and other liability. The favorable development in these lines was slightly offset by losses in commercial multiple peril, products liability, and other lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed during 2025 and 2024 are:

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%
Consumers Insurance USA, Inc.	10204	1.9%
Iowa Mutual Insurance Company	14338	1.9%
PinnaclePoint Insurance Company	15137	1.7%
SummitPoint Insurance Company	15136	1.7%
MICO Insurance Company	40932	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%
AlleghenyPoint Insurance Company	13016	1.4%
Wilson Mutual Insurance Company	19950	1.3%
NorthStone Insurance Company	13045	1.3%
Iowa American Insurance Company	31577	0.0%

B. - G. No significant changes

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

As of September 30, 2025 the Company reported no premium deficiency reserves.

(1)	Liability carried for premium deficiency reserves	$ -
(2)	Date of the most recent evaluation of this liability	08/31/2025
(3)	Was anticipated investment income utilized in the calculation?	Yes [ ] No [X]

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/09/2024

6.4 By what department or departments?
....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
....

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$..........

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:
....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$..........

13. Amount of real estate and mortgages held in short-term investments: ......$..........

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 394,618,930	$ 419,555,501
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 394,618,930	$ 419,555,501
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.
....

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0
16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258
Federal Home Loan Bank of Cincinnati	221 E 4th St, Suite 600, Cincinnati, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U
Voya Investment Management LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC	NO
106494	Voya Investment Management LLC	L1XJE5NM4QE6WXSI2J24	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
36188	30-0641266	CompSource Mutual Insurance Company	OK	Authorized		
00000	AA-1120236	Lloyd's Syndicate Number 2843	BMU	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

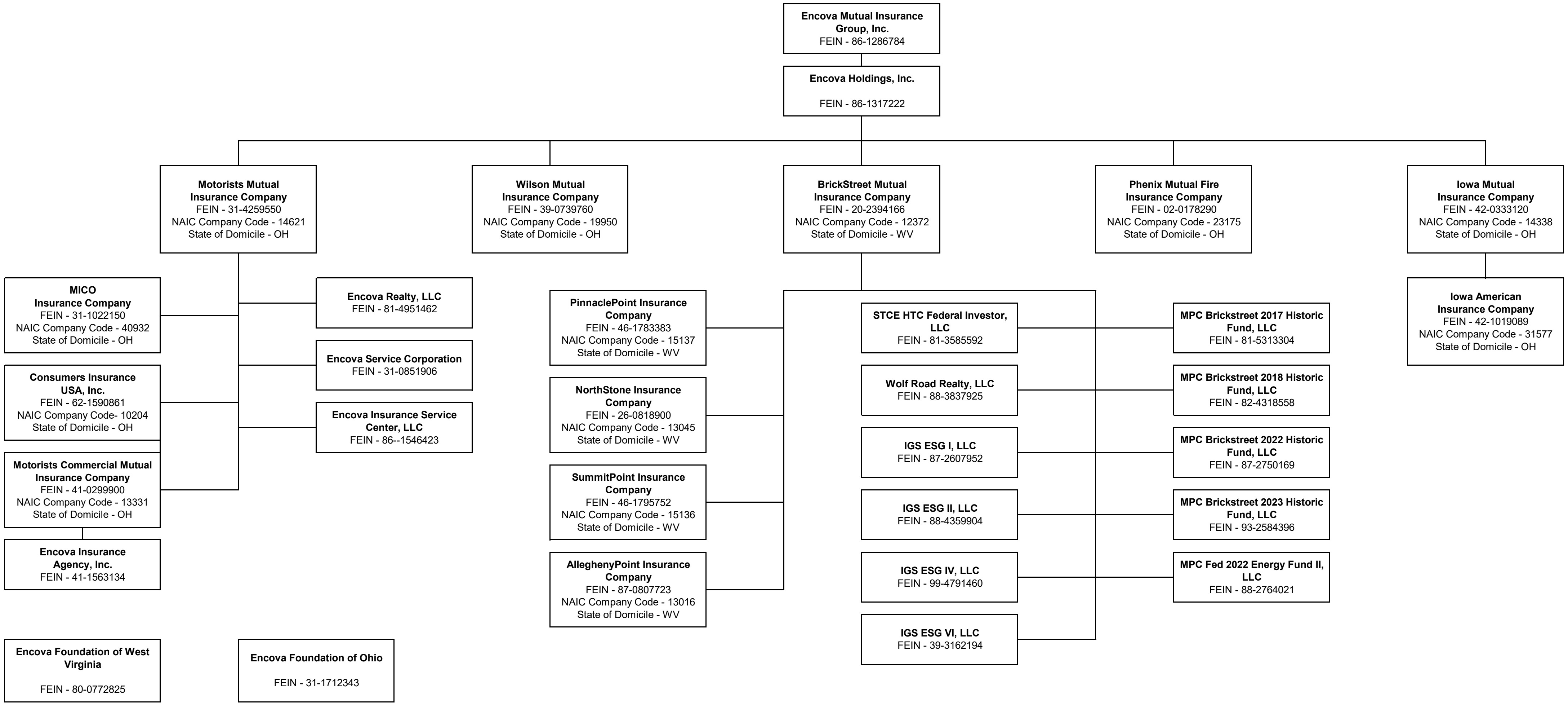
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	Q		0		0		0
2. Alaska AK	N		0		0		0
3. Arizona AZ	N		0		0		0
4. Arkansas AR	N		0		0		0
5. California CA	Q		0		0	66,000	0
6. Colorado CO	N		0		0		0
7. Connecticut CT	Q		0		0		0
8. Delaware DE	Q		0		0		0
9. District of Columbia DC	N		0		0		0
10. Florida FL	N		0		0		0
11. Georgia GA	L	1,834,412	0	4,472	0	11,000	0
12. Hawaii HI	N		0		0		0
13. Idaho ID	N		0		0		0
14. Illinois IL	L	3,530,893	0	27,011	0	60,200	0
15. Indiana IN	L	8,489,411	3,782,639	3,106,617	2,655,798	5,531,214	7,052,529
16. Iowa IA	L	1,454,251	10,473	4,909	0	26	0
17. Kansas KS	N		0		0		0
18. Kentucky KY	L	10,553,188	5,867,108	5,105,908	6,227,366	7,703,764	10,851,955
19. Louisiana LA	N		0		0		0
20. Maine ME	L	34,601	0		0		0
21. Maryland MD	L	104,558	0		0	100,000	0
22. Massachusetts MA	L		0		0		0
23. Michigan MI	L	1,666,928	1,361,169	1,668,963	2,008,882	18,821,377	20,288,094
24. Minnesota MN	N		0		0		0
25. Mississippi MS	N		0		0		0
26. Missouri MO	Q		0		0		0
27. Montana MT	Q		0		0		0
28. Nebraska NE	L	1,492,641	91,852	30,866	0	190,500	0
29. Nevada NV	N		0		0		0
30. New Hampshire NH	L	113,473	0		0		0
31. New Jersey NJ	Q		0		0		0
32. New Mexico NM	N		0		0		0
33. New York NY	Q		0		0		0
34. North Carolina NC	L	1,255,907	0	1,000	0	357,000	0
35. North Dakota ND	Q		0		0		0
36. Ohio OH	L	64,140,054	58,751,604	21,305,103	27,387,201	30,434,556	32,421,363
37. Oklahoma OK	Q		0		0		0
38. Oregon OR	Q		0		0		0
39. Pennsylvania PA	L	4,144,204	(2,811)	2,783,050	17,688,408	19,894,694	24,033,609
40. Rhode Island RI	L	241,752	0		0	25,000	0
41. South Carolina SC	L	1,266,168	144,970	55,789	0	80,006	0
42. South Dakota SD	Q		0		0		0
43. Tennessee TN	L	970,575	103,487	13,557	0	56,000	0
44. Texas TX	Q		0		0		0
45. Utah UT	Q		0		0		0
46. Vermont VT	L		0		0		0
47. Virginia VA	L	2,390,694	0	43,044	0	85,500	0
48. Washington WA	N		0		0		0
49. West Virginia WV	L	7,071,524	3,387,077	2,119,670	1,402,104	1,880,067	1,334,485
50. Wisconsin WI	L	2,544,330	408,553	334,396	0	293,178	0
51. Wyoming WY	N		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	113,299,564	73,906,121	36,604,354	57,369,759	85,590,082	95,982,035
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 21
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 14
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 22

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	RE	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-0851906				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			81-4951462				Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-3837925				Wolf Road Realty, LLC.	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			80-0772825				Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
			81-3585592				STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			81-5313304				MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			82-4318558				MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2750169				MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2607952				IGS ESG I, LLC.	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1546423				Encova Insurance Service Center, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1371222				Encova Holdings, Inc.	OH	UDP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1286784				Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000		NO	
			88-2764021				MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			93-2584396				MPC Brickstreet 2023 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			99-4791460				IGS ESG IV, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	33.333	Encova Mutual Insurance Group, Inc.	NO	
			88-4359904				IGS ESG II, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	80.000	Encova Mutual Insurance Group, Inc.	NO	
			39-3162194				IGS ESG VI, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	55.000	Encova Mutual Insurance Group, Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	402,169	965,110	240.0	(94.2)
2.1	Allied Lines	686,989	15,038	2.2	10.2
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	1,776		0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	27,213,742	12,181,097	44.8	58.2
5.1	Commercial multiple peril (non-liability portion)	9,641,819	2,542,685	26.4	(146.4)
5.2	Commercial multiple peril (liability portion)	7,375,350	2,144,434	29.1	5.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine		277	0.0	0.0
9.1	Inland marine	2,124,751	469,039	22.1	26.6
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	352,754		0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation		(326,997)	0.0	0.0
17.1	Other liability - occurrence	1,209,749	(3,243,925)	(268.1)	1,575.3
17.2	Other liability - claims-made	327,930	123,988	37.8	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence	36,115	(14,509)	(40.2)	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	180,417	242,185	134.2	(432.6)
19.2	Other private passenger auto liability	15,594,084	4,520,011	29.0	46.2
19.3	Commercial auto no-fault (personal injury protection)	48,351	393,215	813.3	(2,246.6)
19.4	Other commercial auto liability	12,482,164	2,104,716	16.9	123.4
21.1	Private passenger auto physical damage	13,298,291	5,367,554	40.4	41.4
21.2	Commercial auto physical damage	4,236,282	1,756,685	41.5	(38.6)
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	78,101	(4,832)	(6.2)	(187.0)
27.	Boiler and machinery	319,934	109,407	34.2	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	95,610,768	29,345,177	30.7	64.4
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	343,364	717,607	55,854
2.1	Allied Lines	584,582	1,352,589	75,653
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	1,840	3,237	2,524
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	9,113,272	25,071,715	28,501,987
5.1	Commercial multiple peril (non-liability portion)	8,158,467	17,873,498	2,930,591
5.2	Commercial multiple peril (liability portion)	6,198,132	12,993,752	1,764,594
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	1,100,214	2,685,337	1,076,125
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	133,817	352,621	351,579
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	689,443	2,068,623	712,553
17.2	Other liability - claims-made	212,617	485,433	104,183
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	51,038	118,762	
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	49,429	160,404	207,100
19.2	Other private passenger auto liability	4,607,922	14,519,701	17,469,687
19.3	Commercial auto no-fault (personal injury protection)	29,032	79,126	21,774
19.4	Other commercial auto liability	5,587,599	16,189,940	3,693,596
21.1	Private passenger auto physical damage	3,903,232	12,125,820	15,503,973
21.2	Commercial auto physical damage	2,249,521	5,783,048	1,324,131
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	47,482	108,735	15,201
27.	Boiler and machinery	221,645	609,617	95,015
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	43,282,647	113,299,564	73,906,121
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	159,485	121,402	280,886	38,830	2,533	41,363	133,872	2,129	108,830	244,831	13,218	(7,910)	5,308
2. 2023	50,580	42,356	92,936	19,141	1,138	20,280	36,428	2,847	31,464	70,739	4,989	(6,907)	(1,917)
3. Subtotals 2023 + Prior	210,065	163,757	373,822	57,972	3,671	61,643	170,301	4,976	140,293	315,570	18,207	(14,816)	3,391
4. 2024	77,046	90,758	167,805	45,673	2,603	48,276	52,891	3,185	55,168	111,244	21,518	(29,802)	(8,284)
5. Subtotals 2024 + Prior	287,111	254,516	541,627	103,645	6,274	109,919	223,192	8,161	195,462	426,815	39,725	(44,618)	(4,893)
6. 2025	XXX	XXX	XXX	XXX	57,153	57,153	XXX	54,353	80,162	134,515	XXX	XXX	XXX
7. Totals	287,111	254,516	541,627	103,645	63,428	167,073	223,192	62,514	275,623	561,329	39,725	(44,618)	(4,893)
8. Prior Year-End Surplus As Regards Policyholders	929,324										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 13.8	2. (17.5)	3. (0.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 14621202549000003
2. Supplement A to Schedule T [Document Identifier 455] — 14621202545500003
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 14621202536500003
4. Director and Officer Supplement [Document Identifier 505] — 14621202550500003

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	68,326,831	66,640,540
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition	3,137,156	5,194,593
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		0
5.	Deduct amounts received on disposals		0
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	2,394,637	3,508,303
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	69,069,349	68,326,831
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	69,069,349	68,326,831

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	30,337,610	52,725,835
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	231,409	129,340
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease)	(148,894)	3,513,162
6.	Total gain (loss) on disposals	248,268	(17,774,937)
7.	Deduct amounts received on disposals	3,673,203	8,127,305
8.	Deduct amortization of premium, depreciation and proportional amortization		0
9.	Total foreign exchange change in book/adjusted carrying value		(128,485)
10.	Deduct current year's other than temporary impairment recognized		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	26,995,190	30,337,610
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	26,995,190	30,337,610

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,234,453,201	1,191,387,968
2.	Cost of bonds and stocks acquired	194,982,923	217,582,860
3.	Accrual of discount	313,514	1,442,158
4.	Unrealized valuation increase/(decrease)	33,855,828	35,746,238
5.	Total gain (loss) on disposals	(338,713)	(734,673)
6.	Deduct consideration for bonds and stocks disposed of	122,418,834	208,011,534
7.	Deduct amortization of premium	1,021,134	2,167,201
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	(2,807)	792,616
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,339,829,592	1,234,453,201
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,339,829,592	1,234,453,201

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	252,748,923	30,939,845	11,746,552	(633,934)	239,567,016	252,748,923	271,308,283	263,533,576
2. NAIC 2 (a)	64,573,035	1,997,820	1,499,978	16,778	61,977,899	64,573,035	65,087,655	66,221,860
3. NAIC 3 (a)	33,706,818	1,939,229	2,301,622	569,113	34,299,409	33,706,818	33,913,538	32,165,064
4. NAIC 4 (a)	21,425,282	3,518,619	3,610,473	(384,365)	20,419,383	21,425,282	20,949,064	20,276,627
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	372,454,059	38,395,513	19,158,625	(432,407)	356,263,707	372,454,059	391,258,540	382,197,127
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	439,055,078	31,155,111	22,790,341	14,233	428,685,947	439,055,078	447,434,081	385,870,303
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	439,055,078	31,155,111	22,790,341	14,233	428,685,947	439,055,078	447,434,081	385,870,303
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	811,509,137	69,550,624	41,948,966	(418,174)	784,949,655	811,509,137	838,692,621	768,067,430

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	0	XXX	0	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	149,805	
2.	Cost of short-term investments acquired	0	314,047
3.	Accrual of discount	567	413
4.	Unrealized valuation increase/(decrease)	(371)	371
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	150,000	165,000
7.	Deduct amortization of premium	0	26
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	149,805
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	0	149,805

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	23,380,270	12,193,985
2.	Cost of cash equivalents acquired	261,956,351	327,031,800
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	264,859,839	315,845,515
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	20,476,782	23,380,270
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	20,476,782	23,380,270

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Elevator emergency phone-phone sharing device	COLUMBUS	OH	07/08/2025	TK Elevator Corporation	0	0	0	4,774
3 New Offices on 4LR	COLUMBUS	OH	07/08/2025	Interior Supply Inc./Shaffer Construction	0	0	0	17,830
1-1QJ60F31 1-snc engine and 1 SNE engine 1 for high rise 1 f	COLUMBUS	OH	08/15/2025	Johnson Controls Inc	0	0	0	14,607
Daikin VRV compressor 1 & 2 replacement.	COLUMBUS	OH	08/19/2025	Speer Mechanical	0	0	0	8,370
Heating lines 2LRW to 2LRE down to basement LR taps and valv	COLUMBUS	OH	07/16/2025	Applied Mechanical Systems, Inc.	0	0	0	34,750
16th Floor Elevator Lobby Remodel.	COLUMBUS	OH	08/05/2025	Integrated Construction Group		0	0	12,800
WIP Assets	COLUMBUS	OH	09/30/2025	Various	0	0	0	1,426,299
CIP Assets	COLUMBUS	OH	07/31/2025	Encova Realty AEP	0	0	0	40,000
0199999. Acquired by Purchase					0	0	0	1,559,429
0399999 - Totals					0	0	0	1,559,429

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 - Totals																	

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture Interests - Other - Unaffiliated												
	Arcmont Direct Lending Fund III (USD) Special Limited Partnership (formerly BlueBay)	Grand Duchy	LUX	Direct Lending Fund III General Partner		01/25/2019			231,409		6,688,110	4.911
2699999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Affiliated								0	231,409	0	6,688,110	XXX
6899999. Total - Unaffiliated								0	0	0	0	XXX
6999999. Total - Affiliated								0	231,409	0	6,688,110	XXX
7099999 - Totals								0	231,409	0	6,688,110	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture Interests - Other - Unaffiliated																			
	Arcmont Direct Lending Fund III (USD) Special Limited Partnership	Grand Duchy	LUX	Direct Lending Fund III General Partner	01/25/2019	08/06/2025	13,667,927	344,147				344,147		11,633,762	388,415		12,618	12,618	8,507
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/29/2025	1,846,541	(69,186)				(69,186)		1,434,220	(18,599)			0	
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/29/2025	210,581	151				151		120,500	45,534			0	
	HarbourVest Partners IX-Venture Fund LP	Wilmington	DE	HarbourVest	12/21/2011	09/29/2025	2,687,603	(48,936)				(48,936)		2,512,903	(64,363)			0	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	08/29/2025	61,061	219				219		18,221	45,449			0	68,477
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	09/29/2025	864,063	16,217				16,217		1,020,279	20,069			0	272,470
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	07/30/2025	104,193	(1,200)				(1,200)		0	92,872			0	
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated							19,441,969	241,412	0	0	0	241,412	0	16,739,885	509,377	0	12,618	12,618	349,454
6899999. Total - Unaffiliated							19,441,969	241,412	0	0	0	241,412	0	16,739,885	509,377	0	12,618	12,618	349,454

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
6999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							19,441,969	241,412	0	0	0	241,412	0	16,739,885	509,377	0	12,618	12,618	349,454

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
262061-VC-5	DRIPPING SPRINGS TEX INDPT SCH DIST	07/16/2025	RAYMOND JAMES & ASSOCIATES		2,049,720	2,000,000	0	1.A FE
304765-KP-4	FAIRFIELD TEX INDPT SCH DIST	08/20/2025	FTN FINANCIAL		1,024,930	1,000,000	0	1.A FE
756843-M8-8	RED OAK TEX INDPT SCH DIST	07/16/2025	BAIRD, ROBERT W., & COMPANY IN		1,024,810	1,000,000	1,604	1.A FE
796116-UM-1	SAN ANGELO TEX INDPT SCH DIST	07/11/2025	PERSHING DIV OF DLJ SEC LNDING		1,028,660	1,000,000	0	1.A FE
932493-MX-4	WALLER TEX INDPT SCH DIST	07/10/2025	Jefferies		1,027,900	1,000,000	0	1.A FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					6,156,020	6,000,000	1,604	XXX
04780M-3D-9	ATLANTA GA ARPT REV	09/11/2025	J P MORGAN SECURITIES		1,059,080	1,000,000	0	1.C FE
196632-8C-0	COLORADO SPRINGS COLO UTILS REV	08/19/2025	Jefferies		1,032,670	1,000,000	0	1.C FE
23503C-GJ-0	DALLAS FORT WORTH TEX INTL ARPT REV	09/11/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		2,387,203	2,250,000	0	1.D FE
429326-W3-1	HIDALGO CNTY TEX	07/29/2025	STIFEL NICOLAUS & COMPANY		987,740	1,000,000	0	1.D FE
442349-JU-1	HOUSTON TEX ARPT SYS REV	07/25/2025	WELLS FARGO BANK, N.A./SIG		1,276,675	1,250,000	0	1.E FE
59334D-NX-8	MIAMI-DADE CNTY FLA WTR & SWR REV	08/20/2025	GOLDMAN		1,025,700	1,000,000	20,417	1.D FE
64613C-GK-8	NEW JERSEY ST TRANSN TR FD AUTH	07/30/2025	Jefferies		1,013,970	1,000,000	6,708	1.F FE
68450L-JQ-9	ORANGE CNTY FLA HEALTH FACS AUTH REV	07/23/2025	PERSHING DIV OF DLJ SEC LNDING		993,840	1,000,000	16,479	1.E FE
709225-QR-0	PENNSYLVANIA ST TPK COMMN TPK REV	08/28/2025	PERSHING DIV OF DLJ SEC LNDING		1,027,800	1,000,000	0	1.D FE
735389-2S-6	PORT SEATTLE WASH REV	08/28/2025	MORGAN STANLEY & COMPANY		1,016,180	1,000,000	8,458	1.D FE
76219M-FX-1	RHODE ISLAND HEALTH AND EDUCATIONAL BUIL	09/26/2025	OPPENHEIMER & CO. INC.		1,281,563	1,250,000	0	1.C FE
89602R-NM-3	TRIBOROUGH BRDG & TUNL AUTH N Y REVS	08/18/2025	PERSHING DIV OF DLJ SEC LNDING		1,027,830	1,000,000	0	1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					14,130,250	13,750,000	52,062	XXX
004961-AA-6	ACRISURE LLC	09/09/2025	BOFA SECURITIES INC.		97,953	95,000	1,425	4.B FE
00751Y-AK-2	ADVANCE AUTO PARTS INC	07/29/2025	Various		311,235	310,000	0	3.C FE
00766T-AE-0	AECOM	07/15/2025	BOFA SECURITIES INC.		175,000	175,000	0	3.B FE
01330A-AA-4	ALBION FINANCING 1 SARL	07/29/2025	BARCLAYS CAPITAL INC		238,052	230,000	3,086	3.C FE
02406P-BC-3	AMERICAN AXLE & MANUFACTURING INC	09/19/2025	CHASE SECURITIES INC		135,019	135,000	0	3.B FE
02406P-BD-1	AMERICAN AXLE & MANUFACTURING INC	09/19/2025	Various		161,319	160,000	0	4.A FE
025816-EH-8	AMERICAN EXPRESS CO	07/28/2025	Citigroup (SSB)		1,552,395	1,500,000	22,196	1.F FE
030727-AB-7	AMERITEX HOLDCO INTERMEDIATE LLC	07/22/2025	Various		232,194	230,000	0	4.B FE
06418G-AU-1	BANK OF NOVA SCOTIA	09/08/2025	SCOTIA CAPITAL (USA) INC.		1,000,000	1,000,000	0	1.D FE
12008R-AS-6	BUILDERS FIRSTSOURCE INC	07/29/2025	JANE STREET EXECUTION SERVICES LLC		234,943	230,000	6,069	3.C FE
13607Q-FE-7	CANADIAN IMPERIAL BANK OF COMMERCE	09/02/2025	BANC OF AMERICA/FIXED INCOME		1,000,000	1,000,000	0	1.F FE
163851-AF-5	CHEMOURS CO	08/19/2025	BOFA SECURITIES INC.		272,888	285,000	4,130	3.C FE
17888H-AB-9	CIVITAS RESOURCES INC	07/24/2025	CHASE SECURITIES INC		186,388	185,000	1,079	3.C FE
20600D-AA-1	CONCENTRA ESCROW ISSUER CORP	07/29/2025	CHASE SECURITIES INC		236,077	230,000	659	4.B FE
254945-AA-6	DIRECTV FINANCING LLC	09/17/2025	Goldman, Sachs & Co.		223,100	230,000	0	4.A FE
382550-BS-9	GOODYEAR TIRE & RUBBER CO	07/31/2025	MORGAN STANLEY AND CO LLC		234,531	230,000	2,413	4.A FE
389375-AP-1	GRAY MEDIA INC	07/23/2025	Various		230,863	230,000	0	4.A FE
42704L-AG-9	HERC HOLDINGS INC	07/29/2025	SUMRIDGE PARTNERS LLC		187,200	180,000	2,103	3.C FE
45784P-AL-5	INSULET CORP	08/13/2025	Goldman, Sachs & Co.		294,975	285,000	7,410	4.B FE
501797-AM-6	BATH & BODY WORKS INC	07/25/2025	BARCLAYS CAPITAL INC		107,100	105,000	532	3.B FE
531968-AB-1	LIGHT AND WONDER INTERNATIONAL INC	09/10/2025	CHASE SECURITIES INC		135,075	135,000	0	4.B FE
61747Y-FZ-3	MORGAN STANLEY	09/04/2025	MARKETAXESS CORPORATION		1,033,730	1,000,000	19,903	1.E FE
644535-AJ-5	NEW GOLD INC	07/29/2025	Goldman, Sachs & Co.		236,500	230,000	5,798	4.C FE
665531-AG-4	NORTHERN OIL AND GAS INC	08/01/2025	JANE STREET EXECUTION SERVICES LLC		232,640	230,000	7,942	4.A FE
693475-CE-3	PNC FINANCIAL SERVICES GROUP INC	07/17/2025	PNC CAPITAL MKTS		1,000,000	1,000,000	0	1.G FE
69867R-AA-5	PANTHER ESCROW ISSUER LLC	09/09/2025	MORGAN STANLEY AND CO LLC		98,448	95,000	1,598	4.B FE
74153W-CY-3	PRICOA GLOBAL FUNDING I	08/19/2025	BANC OF AMERICA/FIXED INCOME		2,497,925	2,500,000	0	1.D FE
824348-BV-7	SHERWIN-WILLIAMS CO	07/29/2025	J P MORGAN SECURITIES		1,997,820	2,000,000	0	2.B FE
82453A-AB-3	SHIFT4 PAYMENTS LLC	07/31/2025	MORGAN STANLEY AND CO LLC		186,320	180,000	5,569	3.C FE
83304A-AM-8	SNAP INC	08/07/2025	CHASE SECURITIES INC		230,000	230,000	0	4.A FE
861932-AA-9	STONEPEAK NILE PARENT LLC	08/13/2025	STIFEL NICOLAUS AND COMPANY		299,963	285,000	10,102	3.A FE
86614J-AA-3	SUMMIT MIDSTREAM HOLDINGS LLC	07/29/2025	MARKETAXESS CORPORATION		235,069	230,000	9,092	4.A FE
86765K-AG-4	SUNOCO LP	09/04/2025	BARCLAYS CAPITAL INC		170,000	170,000	0	3.A FE
893647-BZ-9	TRANSDIGM INC	08/13/2025	Goldman, Sachs & Co.		75,000	75,000	0	3.C FE
91159H-JR-2	US BANCORP	07/08/2025	US BANCORP INVESTMENTS INC.		2,569,525	2,500,000	65,455	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					18,109,243	17,885,000	176,559	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					38,395,513	37,635,000	230,225	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					38,395,513	37,635,000	230,225	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					38,395,513	37,635,000	230,225	XXX
3140W1-WU-3	FN FA1558 - RMBS	07/22/2025	Wells Fargo Securities, LLC		5,400,944	5,392,901	9,138	1.A
3140W3-LW-7	FN FA3040 - RMBS	09/30/2025	Wells Fargo Securities, LLC		1,986,867	1,950,000	0	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					7,387,811	7,342,901	9,138	XXX
17332G-AL-1	CMLTI 25INV1 A11 - RMBS	09/23/2025	Wells Fargo Securities, LLC		1,554,470	1,527,207	5,854	1.A FE
19648G-Q3-9	COLORADO HOUSING AND FINANCE AUTHORITY	07/02/2025	RBC CAPITAL MARKETS		1,047,420	1,000,000	0	1.A FE
36171D-AE-8	GCAT 25INV1 A5 - RMBS	09/23/2025	BANC OF AMERICA/FIXED INCOME		1,835,642	1,800,546	6,902	1.A FE
641279-G9-9	NEVADA HSG DIV SINGLE FAMILY MTG REV	07/09/2025	J P MORGAN SECURITIES		1,574,835	1,500,000	0	1.B FE
73015D-AC-5	PMTLT 25INV4 A3 - RMBS	08/08/2025	Wells Fargo Securities, LLC		2,370,962	2,372,259	3,624	1.A FE
73015F-AA-4	PMTLT 25INV7 A1 - RMBS	07/11/2025	GOLDMAN		2,015,313	2,000,000	5,667	1.A FE
76221S-JP-7	RHODE ISLAND HSG & MTG FIN CORP	07/08/2025	FTN FINANCIAL		1,307,775	1,250,000	22,352	1.B FE
76221S-MA-6	RHODE ISLAND HSG & MTG FIN CORP	07/17/2025	J P MORGAN SECURITIES		1,313,425	1,250,000	0	1.B FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					13,019,842	12,700,013	44,400	XXX
43285J-AA-2	HGVT 252 A - ABS	08/05/2025	BANC OF AMERICA/FIXED INCOME		1,249,967	1,250,000	0	1.A FE
92348K-CG-6	VZMT-237C-C - ABS	08/07/2025	RBC CAPITAL MARKETS		1,004,969	1,005,000	3,089	1.G FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,254,935	2,255,000	3,089	XXX
209031-AA-1	CNSL 251 A2 - ABS	09/04/2025	BANC OF AMERICA/FIXED INCOME		1,029,766	1,000,000	2,500	1.G FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					1,029,766	1,000,000	2,500	XXX
86212F-AB-5	STR 251 A2 - ABS	09/25/2025	Citigroup (SSB)		1,749,701	1,750,000	0	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					1,749,701	1,750,000	0	XXX
23802Y-AA-5	HYPER 2025-1 A2 - ABS	09/11/2025	Deutsche Bank Securities Inc		2,999,898	3,000,000	0	1.G FE
76134K-AA-2	VDCR 2023-1 A2A - ABS	09/26/2025	BANC OF AMERICA/FIXED INCOME		1,000,000	1,000,000	1,944	1.G FE
80587F-AA-7	SCLGX 2025-1 A2 - ABS	07/08/2025	DEUTSCHE BANK SECURITIES, INC.		1,713,157	1,750,000	0	1.G FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					5,713,055	5,750,000	1,944	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					31,155,111	30,797,913	61,071	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					31,155,111	30,797,913	61,071	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					31,155,111	30,797,913	61,071	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					69,550,624	68,432,913	291,296	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
00510N-10-2	ACUREN ORD	08/04/2025	VARIOUS	92.184	1,628		0	
00751Y-10-6	ADVANCE AUTO PARTS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	84.000	5,294		0	
007903-10-7	ADVANCED MICRO DEVICES ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	104.000	16,354		0	
01749D-10-5	ALLEGRO MICROSYSTEMS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	172.000	6,358		0	
02156V-10-9	OKLO CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	143.000	8,999		0	
038169-20-7	APPLIED DIGITAL ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	245.000	2,818		0	
03945R-10-2	ARCHER AVIATION CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	432.000	5,338		0	
03990B-10-1	ARES MANAGEMENT CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	184.000	33,102		0	
08975B-10-9	BIGBEAR.AI HOLDINGS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	400.000	3,007		0	
09062X-10-3	BIOGEN ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	204.000	24,841		0	
148929-10-2	CAVA GROUP ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	140.000	12,349		0	
166764-10-0	CHEVRON ORD	07/18/2025	Various	389.500	33,441		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
17253J-10-6	CIPHER MINING ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	367.000	2,344		0	
19240Q-20-1	COGENT BIOSCIENCES ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	147.000	1,816		0	
197236-10-2	COLUMBIA BANKING SYSTEM ORD	09/02/2025	ITG INC	164.700	4,626		0	
20717M-10-3	CONFLUENT CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	217.000	5,492		0	
21874A-10-6	CORE SCIENTIFIC ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	383.000	5,172		0	
26740W-10-9	D WAVE QUANTUM ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	399.000	7,644		0	
278768-10-6	ECHOSTAR CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	107.000	3,050		0	
293594-10-7	ENOVIX ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	228.000	3,425		0	
36164V-60-2	GCI LIBERTY SERIES A ORD	07/15/2025	ITG INC	9.000	241		0	
36164V-80-0	GCI LIBERTY SERIES C ORD	07/15/2025	ITG INC	30.600	815		0	
40171V-10-0	GUIDEWIRE SOFTWARE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	72.000	16,131		0	
453204-10-9	IMPINJ ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	35.000	4,088		0	
458140-10-0	INTEL ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	942.000	21,852		0	
460146-10-3	INTERNATIONAL PAPER ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	603.000	31,156		0	
512807-30-6	LAM RESEARCH ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,789.000	182,644		0	
530307-10-7	LIBERTY BROADBAND SRS A ORD	07/15/2025	ITG INC	45.000	3,473		0	
530307-30-5	LIBERTY BROADBAND SRS C ORD	07/15/2025	ITG INC	153.000	11,773		0	
553368-10-1	MP MATERIALS CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	169.000	10,134		0	
594972-40-8	MICROSTRATEGY CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50.000	21,293		0	
595017-10-4	MICROCHIP TECHNOLOGY ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	138.000	10,250		0	
601137-10-2	MILLROSE PROPERTIES CL A ORD	02/05/2025	VARIOUS	142.000	3,115		0	
67066G-10-4	NVIDIA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	137.000	23,509		0	
67079K-10-0	NUSCALE POWER CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	175.000	8,022		0	
74767V-10-9	QUANTUMSCAPE CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	576.000	7,222		0	
75734B-10-0	REDDIT CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	163.000	23,912		0	
76131D-10-3	RESTAURANT BRANDS INTRNATIONAL ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	453.000	31,180		0	
76243J-10-5	RHYTHM PHARMACEUTICALS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	46.000	4,107		0	
767292-10-5	RIOT PLATFORMS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	242.000	3,528		0	
77311W-10-1	ROCKET COMPANIES CL A ORD	07/01/2025	ITG INC	174.372	2,055		0	
79589L-10-6	SAMSARA CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	375.000	14,423		0	
80880W-10-6	SCILEX HOLDING COMPANY	07/01/2025	VARIOUS	70.000	956		0	
82846H-40-5	QXO ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	833.000	18,292		0	
84472E-10-2	SOUTHSTATE BANK ORD	08/31/2025	ITG INC	173.000	14,773		0	
852234-10-3	BLOCK CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	417.000	32,533		0	
871607-10-7	SYNOPSYS ORD	07/17/2025	Unknown	33.990	20,020		0	
872657-10-1	TPG CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	181.000	10,128		0	
88023B-10-3	TEMPUS AI CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	116.000	6,848		0	
91332U-10-1	UNITY SOFTWARE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	444.000	15,768		0	
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,138.000	14,564		0	
94419L-10-1	WAYFAIR CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	132.000	7,277		0	
98420N-10-5	XENON PHARMACEUTICALS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	106.000	3,340		0	
G3643J-10-8	FLUTTER ENTERTAINMENT ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	143.000	43,206		0	
H00501-10-8	AEBI SCHMIDT HOLDING ORD	07/01/2025	ITG INC	78.013	1,104		0	
H17182-10-8	CRISPR THERAPEUTICS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	115.000	7,571		0	
H5919C-10-4	ON HOLDING CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	309.000	16,145		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					834,542	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					834,542	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999999. Total - Common Stocks					834,542	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					834,542	XXX	0	XXX
6009999999 - Totals					70,385,166	XXX	291,296	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-XL-9	UNITED STATES TREASURY	07/15/2025	Maturity @ 100.00		2,491,397	2,491,397	1,840,774	2,448,915	(603,005)	255	0	(602,750)	0	1,846,165	0	645,232	645,232	9,262	07/15/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					2,491,397	2,491,397	1,840,774	2,448,915	(603,005)	255	0	(602,750)	0	1,846,165	0	645,232	645,232	9,262	XXX	XXX
162393-FV-9	CHATTANOOGA TENN ELEC REV	08/26/2025	Call @ 100.00		500,000	500,000	569,815	505,358	0	(5,358)	0	(5,358)	0	500,000	0	0	0	25,000	09/01/2040	1.D FE
186423-AR-0	CLEVELAND OHIO WTR POLLUTION CTL REV	09/09/2025	PERSHING DIV OF DLJ SEC LNDING		867,993	865,000	1,024,800	881,310	0	(12,929)	0	(12,929)	0	868,381	0	(389)	(389)	35,441	11/15/2032	1.D FE
186423-AS-8	CLEVELAND OHIO WTR POLLUTION CTL REV	09/09/2025	PERSHING DIV OF DLJ SEC LNDING		531,855	530,000	624,494	539,672	0	(7,667)	0	(7,667)	0	532,006	0	(151)	(151)	21,715	11/15/2033	1.D FE
45506D-TN-5	INDIANA ST FIN AUTH REV	08/01/2025	Call @ 100.00		750,000	750,000	863,168	758,821	0	(8,821)	0	(8,821)	0	750,000	0	0	0	39,375	02/01/2034	1.B FE
696550-A4-4	PALM BEACH CNTY FLA SCH BRD CTFS PARTN	08/01/2025	Call @ 100.00		650,000	650,000	736,782	657,611	0	(7,611)	0	(7,611)	0	650,000	0	0	0	32,500	08/01/2032	1.D FE
717817-SM-3	PHILADELPHIA PA ARPT REV	08/26/2025	Call @ 100.00		1,095,000	1,095,000	1,090,981	1,092,863	0	2,137	0	2,137	0	1,095,000	0	0	0	30,538	06/15/2032	1.E FE
79771F-AA-5	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL	09/22/2025	Call @ 100.00		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	71	11/01/2041	1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					4,399,848	4,395,000	4,915,039	4,440,635	0	(40,248)	0	(40,248)	0	4,400,387	0	(539)	(539)	184,640	XXX	XXX
00253X-AA-9	AADVANTAGE LOYALTY IP LTD	07/20/2025	Paydown		19,583	19,583	19,522	19,522	0	61	0	61	0	19,583	0	0	0	808	04/20/2026	3.A FE
07556Q-BT-1	BEAZER HOMES USA INC	07/29/2025	JEFFERIES & COMPANY INC		192,605	190,000	195,768	191,425	4,053	(646)	0	3,407	0	194,832	0	(2,227)	(2,227)	10,905	10/15/2029	4.A FE
10373Q-BE-9	BP CAPITAL MARKETS AMERICA INC	09/09/2025	GOLDMAN		2,242,530	2,250,000	2,250,000	2,250,000	0	0	0	0	0	2,250,000	0	(7,470)	(7,470)	82,906	02/11/2026	1.E FE
12543D-BG-4	CHS/COMMUNITY HEALTH SYSTEMS INC	08/13/2025	NO BROKER		200,530	200,000	196,370	191,500	5,251	859	0	6,110	0	197,610	0	2,920	2,920	10,219	03/15/2027	4.C FE
12598F-AC-3	CPI CG INC	07/15/2025	Call @ 103.00		11,330	11,000	11,580	11,578	0	(9)	0	(9)	0	11,569	0	(239)	(239)	1,112	07/15/2029	4.C FE
16412E-AA-5	CHEPLAPHARM ARZNEIMITTEL GMBH	07/25/2025	NO BROKER		198,000	200,000	193,396	181,750	12,087	1,075	0	13,162	0	194,912	0	3,088	3,088	11,806	01/15/2028	4.B FE
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC	08/20/2025	Call @ 100.00		285,000	285,000	280,124	274,669	5,892	1,020	0	6,912	0	281,580	0	3,420	3,420	14,809	08/15/2027	4.B FE
18538R-AJ-2	CLEARWATER PAPER CORP	07/29/2025	CHASE SECURITIES INC		142,890	150,000	139,908	140,558	0	1,361	0	1,361	0	141,919	0	971	971	6,828	08/15/2028	4.B FE
25179M-AV-5	DEVON ENERGY CORP	09/15/2025	Call @ 100.00		1,500,000	1,500,000	1,499,325	1,499,918	0	61	0	61	0	1,499,978	0	22	22	65,813	12/15/2025	2.B FE
25259K-AA-8	DIAMOND ESCROW ISSUER LLC	08/14/2025	JEFFERIES & COMPANY INC		273,312	260,000	278,135	275,600	339	(4,503)	0	(4,164)	0	271,436	0	1,876	1,876	22,111	11/15/2028	4.C FE
25461L-AA-0	DIRECTV FINANCING LLC	09/19/2025	NO BROKER		237,180	236,000	228,778	229,428	0	1,726	0	1,726	0	231,154	0	6,026	6,026	15,174	08/15/2027	4.A FE
29261A-AB-6	ENCOMPASS HEALTH CORP	08/13/2025	Goldman, Sachs & Co.		226,550	230,000	225,444	217,638	8,019	474	0	8,493	0	226,130	0	420	420	11,320	02/01/2030	3.C FE
382550-BF-7	GOODYEAR TIRE & RUBBER CO	07/03/2025	Call @ 100.00		78,000	78,000	76,673	76,440	419	397	0	816	0	77,256	0	744	744	2,451	05/31/2026	4.A FE
442722-AB-0	HOWARD MIDSTREAM ENERGY PARTNERS LLC	08/15/2025	Call @ 104.44		57,441	55,000	57,466	0	0	(126)	0	(126)	0	57,340	0	101	101	2,847	07/15/2028	3.C FE
44332P-AH-4	HUB INTERNATIONAL LTD	07/29/2025	WELLS FARGO SECURITIES, LLC		307,597	295,000	306,564	302,375	4,091	(298)	0	3,793	0	306,168	0	1,428	1,428	13,367	06/15/2030	4.A FE
45824T-BC-8	INTELSAT JACKSON HOLDINGS SA	07/17/2025	Various		295,080	290,000	280,810	266,094	15,115	769	0	15,885	0	281,978	0	13,102	13,102	15,813	03/15/2030	4.A FE
46647P-BA-3	JPMORGAN CHASE & CO	09/09/2025	BARCLAYS CAPITAL INC		3,246,588	3,250,000	3,250,000	3,250,000	0	0	0	0	0	3,250,000	0	(3,413)	(3,413)	143,358	01/29/2027	1.E FE
47010B-AM-6	JAGUAR LAND ROVER AUTOMOTIVE PLC	07/29/2025	JEFFERIES & COMPANY INC		278,914	280,000	278,964	271,434	7,602	113	0	7,715	0	279,149	0	(235)	(235)	16,042	07/15/2029	3.A FE
536797-AE-3	LITHIA MOTORS INC	07/29/2025	BMO CAPITAL MARKETS CORP		54,214	55,000	53,592	52,869	822	240	0	1,062	0	53,930	0	283	283	1,590	12/15/2027	3.B FE
536797-AG-8	LITHIA MOTORS INC	07/29/2025	CHASE SECURITIES INC		198,761	210,000	195,867	191,100	5,512	1,571	0	7,084	0	198,184	0	577	577	5,402	06/01/2029	3.B FE
55337P-AA-0	MIWD HOLDCO II LLC	07/29/2025	MARKETAXESS CORPORATION		190,666	200,000	192,850	188,500	4,680	675	0	5,355	0	193,855	0	(3,189)	(3,189)	10,969	02/01/2030	4.C FE
57638P-AA-2	MASTERBRAND INC	07/29/2025	CHASE SECURITIES INC		163,245	160,000	166,701	160,800	5,825	(216)	0	5,608	0	166,408	0	(3,163)	(3,163)	12,227	07/15/2032	3.B FE
58547D-AB-5	MELCO RESORTS FINANCE LTD	09/24/2025	NO BROKER		275,000	275,000	269,838	270,405	0	2,510	0	2,510	0	272,915	0	2,085	2,085	13,154	04/26/2026	3.C FE
61965R-AC-9	MOSS CREEK RESOURCES HOLDINGS INC	07/24/2025	CHASE SECURITIES INC		187,934	193,000	192,087	188,658	3,482	71	0	3,554	0	192,211	0	(4,277)	(4,277)	15,038	09/01/2031	4.A FE
62886H-BE-0	NCL CORPORATION LTD	09/17/2025	NO BROKER		276,515	275,000	276,331	273,625	2,570	(726)	0	1,844	0	275,469	0	1,046	1,046	17,592	02/15/2027	3.C FE
670001-AG-1	NOVELIS CORP	08/19/2025	NO BROKER		114,713	115,000	110,943	108,963	2,495	1,160	0	3,655	0	112,618	0	2,095	2,095	2,834	11/15/2026	4.A FE
76009N-AL-4	UPBOUND GROUP INC	08/26/2025	CITIZENS JMP SECURITIES		172,375	175,000	169,260	168,875	702	763	0	1,465	0	170,340	0	2,035	2,035	11,528	02/15/2029	4.B FE
78351G-AA-3	RYAN SPECIALTY LLC	09/09/2025	CHASE SECURITIES INC		193,088	190,000	192,632	187,388	5,157	(194)	0	4,963	0	192,351	0	737	737	10,883	08/01/2032	3.C FE
829259-BH-2	SINCLAIR TELEVISION GROUP INC	07/28/2025	CHASE SECURITIES INC		138,613	135,000	135,000	0	0	0	0	0	0	135,000	0	3,613	3,613	5,003	02/15/2033	4.B FE
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORP	07/29/2025	JANE STREET EXECUTION SERVICES LLC		219,134	215,000	221,936	217,688	4,060	(430)	0	3,631	0	221,318	0	(2,184)	(2,184)	10,643	05/01/2032	3.A FE
86765L-AZ-0	SUNOCO LP	09/04/2025	BARCLAYS CAPITAL INC		169,094	175,000	167,323	161,875	5,794	830	0	6,624	0	168,499	0	595	595	6,672	04/30/2030	3.A FE
897051-AC-2	TRONOX INC	08/08/2025	Various		155,825	215,000	195,145	192,156	4,081	2,353	0	6,434	0	198,591	0	(42,766)	(42,766)	8,910	03/15/2029	4.B FE
914906-AU-6	UNIVISION COMMUNICATIONS INC	07/28/2025	Call @ 100.00		335,000	335,000	333,599	332,906	864	273	0	1,138	0	334,044	0	956	956	14,611	06/01/2027	4.B FE
92328M-AB-9	VENTURE GLOBAL CALCASIEU PASS LLC	09/05/2025	MIZUHO SECURITIES USA INC.		169,596	180,000	169,022	161,325	8,077	943	0	9,020	0	170,345	0	(749)	(749)	7,899	08/15/2031	3.A FE
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC	08/28/2025	NO BROKER		84,443	85,000	81,593	82,060	0	1,339	0	1,339	0	83,399	0	1,044	1,044	2,175	06/01/2026	4.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					12,891,343	12,967,583	12,892,545	12,589,119	116,992	13,496	0	130,488	0	12,912,073	0	(20,730)	(20,730)	604,819	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					19,782,588	19,853,980	19,648,358	19,478,669	(486,013)	(26,496)	0	(512,509)	0	19,158,625	0	623,962	623,962	798,722	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					19,782,588	19,853,980	19,648,358	19,478,669	(486,013)	(26,496)	0	(512,509)	0	19,158,625	0	623,962	623,962	798,722	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
0509999999. Total - Issuer Credit Obligations					19,782,588	19,853,980	19,648,358	19,478,669	(486,013)	(26,496)	0	(512,509)	0	19,158,625	0	623,962	623,962	798,722	XXX	XXX
36179T-7K-5	G2 MA5398 - RMBS	09/01/2025	Paydown		6,162	6,162	6,303	6,499	0	(336)	0	(336)	0	6,162	0	0	0	166	08/20/2048	1.A
3620AD-NY-4	GN 726807 - RMBS	09/01/2025	Paydown		352	352	361	363	0	(10)	0	(10)	0	352	0	0	0	11	09/15/2039	1.A
3620C6-EG-6	GN 749935 - RMBS	09/01/2025	Paydown		1,349	1,349	1,408	1,428	0	(79)	0	(79)	0	1,349	0	0	0	37	11/15/2040	1.A
36291E-H8-7	GN 625855 - RMBS	09/01/2025	Paydown		3,833	3,833	4,197	3,930	0	(97)	0	(97)	0	3,833	0	0	0	147	06/15/2035	1.A
36291H-C9-3	GN 628396 - RMBS	09/01/2025	Paydown		9,082	9,082	9,649	9,168	0	(87)	0	(87)	0	9,082	0	0	0	394	10/15/2028	1.A
38384K-QG-9	GNR 2024-043 F - CMO/RMBS	09/20/2025	Paydown		113,262	113,262	113,386	0	0	(124)	0	(124)	0	113,262	0	0	0	2,977	03/20/2054	1.A
38384N-B9-5	GNR 2024-081 FE - CMO/RMBS	09/20/2025	Paydown		140,666	140,666	140,666	0	0	0	0	0	0	140,666	0	0	0	3,234	05/20/2054	1.A
38384W-AU-9	GNR 2024-154 FB - CMO/RMBS	09/20/2025	Paydown		217,023	217,023	217,158	0	0	(136)	0	(136)	0	217,023	0	0	0	6,054	09/20/2054	1.A
38384X-SB-0	GNR 2024-164 FM - CMO/RMBS	09/20/2025	Paydown		242,254	242,254	241,800	0	0	454	0	454	0	242,254	0	0	0	7,680	10/20/2054	1.A
38385C-W9-5	GNR 2025-022 AF - CMO/RMBS	09/20/2025	Paydown		109,659	109,659	109,847	0	0	(188)	0	(188)	0	109,659	0	0	0	2,489	02/20/2055	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					843,642	843,642	844,775	21,388	0	(604)	0	(604)	0	843,642	0	0	0	23,188	XXX	XXX
3131WR-K2-0	FH ZJ1213 - RMBS	09/01/2025	Paydown		617	617	649	655	0	(39)	0	(39)	0	617	0	0	0	16	02/01/2041	1.A
3131XJ-S5-2	FH ZL3240 - RMBS	09/01/2025	Paydown		9,225	9,225	9,634	9,749	0	(524)	0	(524)	0	9,225	0	0	0	211	06/01/2042	1.A
3131XM-FM-2	FH ZL5572 - RMBS	09/01/2025	Paydown		28,368	28,368	29,565	29,298	0	(930)	0	(930)	0	28,368	0	0	0	793	04/01/2043	1.A
3131XN-6U-2	FH ZL7183 - RMBS	09/01/2025	Paydown		372	372	391	393	0	(21)	0	(21)	0	372	0	0	0	10	10/01/2043	1.A
3131XP-DV-7	FH ZL7316 - RMBS	09/01/2025	Paydown		5,776	5,776	6,113	6,197	0	(421)	0	(421)	0	5,776	0	0	0	142	11/01/2043	1.A
3131XQ-TK-2	FH ZL8654 - RMBS	09/01/2025	Paydown		949	949	1,007	1,015	0	(66)	0	(66)	0	949	0	0	0	25	11/01/2044	1.A
3131XR-BB-9	FH ZL9034 - RMBS	09/01/2025	Paydown		4,431	4,431	4,649	4,653	0	(222)	0	(222)	0	4,431	0	0	0	104	02/01/2045	1.A
31329J-PV-3	FH ZA1336 - RMBS	09/01/2025	Paydown		8,653	8,653	8,987	9,048	0	(395)	0	(395)	0	8,653	0	0	0	170	07/01/2042	1.A
31329J-PX-9	FH ZA1338 - RMBS	09/01/2025	Paydown		9,494	9,494	9,816	9,859	0	(365)	0	(365)	0	9,494	0	0	0	197	08/01/2042	1.A
31329K-XH-2	FH ZA2480 - RMBS	09/01/2025	Paydown		98,771	98,771	95,468	94,536	0	4,235	0	4,235	0	98,771	0	0	0	2,001	11/01/2037	1.A
31329K-YU-2	FH ZA2523 - RMBS	09/01/2025	Paydown		36,858	36,858	37,462	37,896	0	(1,038)	0	(1,038)	0	36,858	0	0	0	971	09/01/2038	1.A
3132A4-6K-9	FH ZS4474 - RMBS	09/01/2025	Paydown		5,410	5,410	5,590	5,619	0	(209)	0	(209)	0	5,410	0	0	0	126	03/01/2042	1.A
3132A4-PW-2	FH ZS4037 - RMBS	09/01/2025	Paydown		7,475	7,475	7,776	7,766	0	(291)	0	(291)	0	7,475	0	0	0	174	05/01/2044	1.A
3132A5-A4-7	FH ZS4527 - RMBS	09/01/2025	Paydown		8,331	8,331	8,578	8,719	0	(388)	0	(388)	0	8,331	0	0	0	222	08/01/2043	1.A
3132A5-AY-1	FH ZS4523 - RMBS	09/01/2025	Paydown		4,740	4,740	4,765	4,760	0	(20)	0	(20)	0	4,740	0	0	0	109	07/01/2043	1.A
3132CW-T4-6	FH SB0571 - RMBS	09/01/2025	Paydown		58,289	58,289	59,983	59,608	0	(1,319)	0	(1,319)	0	58,289	0	0	0	779	10/01/2036	1.A
3132DN-VE-0	FH SD1513 - RMBS	09/01/2025	Paydown		108,228	108,228	107,044	107,056	0	1,172	0	1,172	0	108,228	0	0	0	3,471	08/01/2052	1.A
3132DN-Z4-8	FH SD1663 - RMBS	09/01/2025	Paydown		39,292	39,292	36,278	36,441	0	2,851	0	2,851	0	39,292	0	0	0	1,019	10/01/2052	1.A
3132DT-DS-6	FH SD5513 - RMBS	09/01/2025	Paydown		60,665	60,665	59,461	59,445	0	1,220	0	1,220	0	60,665	0	0	0	1,734	02/01/2053	1.A
3132DT-MT-4	FH SD5770 - RMBS	09/01/2025	Paydown		70,531	70,531	70,410	70,409	0	122	0	122	0	70,531	0	0	0	2,174	02/01/2054	1.A
3132DT-R3-6	FH SD5906 - RMBS	09/01/2025	Paydown		48,974	48,974	47,290	47,302	0	1,672	0	1,672	0	48,974	0	0	0	1,320	02/01/2053	1.A
3132DT-UU-2	FH SD5995 - RMBS	09/01/2025	Paydown		50,865	50,865	51,731	51,715	0	(850)	0	(850)	0	50,865	0	0	0	1,781	03/01/2054	1.A
3132DV-7B-5	FH SD8090 - RMBS	09/01/2025	Paydown		46,951	46,951	48,378	48,387	0	(1,436)	0	(1,436)	0	46,951	0	0	0	625	09/01/2050	1.A
3132HM-ZZ-7	FH Q11660 - RMBS	09/01/2025	Paydown		14,782	14,782	15,366	15,265	0	(483)	0	(483)	0	14,782	0	0	0	312	10/01/2042	1.A
3132L5-SE-4	FH V80517 - RMBS	09/01/2025	Paydown		13,584	13,584	14,363	14,528	0	(944)	0	(944)	0	13,584	0	0	0	390	10/01/2043	1.A
3132M9-5A-8	FH Q29241 - RMBS	09/01/2025	Paydown		47,705	47,705	51,007	51,537	0	(3,832)	0	(3,832)	0	47,705	0	0	0	1,157	10/01/2044	1.A
3132QU-3B-7	FH Q37993 - RMBS	09/01/2025	Paydown		2,952	2,952	3,145	3,224	0	(272)	0	(272)	0	2,952	0	0	0	82	12/01/2045	1.A
3133A8-MR-5	FH QB2168 - RMBS	09/01/2025	Paydown		36,372	36,372	37,634	37,748	0	(1,376)	0	(1,376)	0	36,372	0	0	0	493	08/01/2050	1.A
3133KQ-FT-8	FH RA8278 - RMBS	09/01/2025	Paydown		40,705	40,705	40,361	40,373	0	332	0	332	0	40,705	0	0	0	1,306	12/01/2052	1.A
3133KQ-N6-9	FH RA8513 - RMBS	09/01/2025	Paydown		71,453	71,453	71,487	71,470	0	(16)	0	(16)	0	71,453	0	0	0	2,325	02/01/2053	1.A
3133KY-U6-4	FH RB5105 - RMBS	09/01/2025	Paydown		67,880	67,880	70,129	69,739	0	(1,859)	0	(1,859)	0	67,880	0	0	0	903	03/01/2041	1.A
3133KY-VK-2	FH RB5118 - RMBS	09/01/2025	Paydown		42,872	42,872	44,031	43,837	0	(965)	0	(965)	0	42,872	0	0	0	567	07/01/2041	1.A
3136AC-U5-8	FNR 2013-15 EP - CMO/RMBS	09/01/2025	Paydown		14,709	14,709	15,288	14,986	0	(277)	0	(277)	0	14,709	0	0	0	335	08/25/2042	1.A
3136AE-ZQ-3	FNR 2013-56 P - CMO/RMBS	09/01/2025	Paydown		49,204	49,204	48,635	48,773	0	431	0	431	0	49,204	0	0	0	821	06/25/2043	1.A
3136AF-Y8-1	FNR 2013-89 PA - CMO/RMBS	09/01/2025	Paydown		1,096	1,096	1,136	1,140	0	(43)	0	(43)	0	1,096	0	0	0	26	02/25/2043	1.A
3136BU-CB-4	FNR 2024-105 KF - CMO/RMBS	09/25/2025	Paydown		154,670	154,670	154,960	0	0	(290)	0	(290)	0	154,670	0	0	0	4,219	01/25/2055	1.A
3137B4-Z5-8	FHR 4261 PA - CMO/RMBS	09/01/2025	Paydown		13,818	13,818	14,172	13,867	0	(49)	0	(49)	0	13,818	0	0	0	275	07/15/2032	1.A
3137B8-PP-6	FHR 4322 PA - CMO/RMBS	09/01/2025	Paydown		3,562	3,562	3,760	3,789	0	(228)	0	(228)	0	3,562	0	0	0	97	03/15/2044	1.A
31385X-NF-0	FN 555790 - RMBS	09/01/2025	Paydown		1,084	1,084	1,099	1,193	0	(109)	0	(109)	0	1,084	0	0	0	50	10/01/2033	1.A
3138EN-7M-5	FN AL6299 - RMBS	09/01/2025	Paydown		13,724	13,724	14,515	14,821	0	(1,097)	0	(1,097)	0	13,724	0	0	0	305	01/01/2045	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3138EN-WV-7	FN AL6059 - RMBS	09/01/2025	Paydown		64,254	64,254	66,388	66,752	0	(2,498)	0	(2,498)	0	64,254	0	0	0	1,730	11/01/2044	1.A
3138EN-WX-3	FN AL6061 - RMBS	09/01/2025	Paydown		3,136	3,136	3,246	3,234	0	(98)	0	(98)	0	3,136	0	0	0	73	11/01/2044	1.A
3138WG-EZ-3	FN AS6451 - RMBS	09/01/2025	Paydown		12,846	12,846	13,430	13,496	0	(649)	0	(649)	0	12,846	0	0	0	290	01/01/2046	1.A
3138WH-RL-8	FN AS7690 - RMBS	09/01/2025	Paydown		26,768	26,768	26,893	26,923	0	(156)	0	(156)	0	26,768	0	0	0	608	08/01/2046	1.A
3138WH-XR-8	FN AS7887 - RMBS	09/01/2025	Paydown		10,241	10,241	10,063	9,985	0	255	0	255	0	10,241	0	0	0	205	09/01/2041	1.A
3138WK-3E-3	FN AS9796 - RMBS	09/01/2025	Paydown		132,589	132,589	132,838	133,179	0	(590)	0	(590)	0	132,589	0	0	0	2,959	06/01/2047	1.A
3138WT-UT-1	FN AT5993 - RMBS	09/01/2025	Paydown		18,570	18,570	18,250	18,186	0	384	0	384	0	18,570	0	0	0	359	05/01/2043	1.A
3138Y1-3L-7	FN AX0802 - RMBS	09/01/2025	Paydown		5,050	5,050	5,318	5,322	0	(273)	0	(273)	0	5,050	0	0	0	118	10/01/2044	1.A
3138Y6-MY-7	FN AX4874 - RMBS	09/01/2025	Paydown		29,333	29,333	31,093	31,034	0	(1,701)	0	(1,701)	0	29,333	0	0	0	731	12/01/2044	1.A
3138YE-5V-5	FN AY1759 - RMBS	09/01/2025	Paydown		27,247	27,247	27,796	28,153	0	(906)	0	(906)	0	27,247	0	0	0	636	02/01/2045	1.A
31390U-MU-7	FN 656571 - RMBS	09/01/2025	Paydown		325	325	326	337	0	(12)	0	(12)	0	325	0	0	0	14	05/01/2033	1.A
31402H-Z2-0	FN 729861 - RMBS	09/01/2025	Paydown		404	404	417	450	0	(46)	0	(46)	0	404	0	0	0	18	11/01/2033	1.A
31403D-YB-9	FN 746006 - RMBS	09/01/2025	Paydown		657	657	680	762	0	(105)	0	(105)	0	657	0	0	0	28	12/01/2033	1.A
31405Q-AX-6	FN 795722 - RMBS	09/01/2025	Paydown		583	583	591	633	0	(50)	0	(50)	0	583	0	0	0	28	10/01/2034	1.A
3140FP-C9-8	FN BE3695 - RMBS	09/01/2025	Paydown		6,810	6,810	6,956	7,138	0	(329)	0	(329)	0	6,810	0	0	0	153	06/01/2047	1.A
3140GY-GZ-6	FN BH9215 - RMBS	09/01/2025	Paydown		6,474	6,474	6,645	6,802	0	(328)	0	(328)	0	6,474	0	0	0	148	01/01/2048	1.A
3140H5-AW-1	FN BJ3620 - RMBS	09/01/2025	Paydown		1,073	1,073	1,127	1,164	0	(91)	0	(91)	0	1,073	0	0	0	29	01/01/2048	1.A
3140JQ-TE-3	FN BN7748 - RMBS	09/01/2025	Paydown		2,438	2,438	2,533	2,587	0	(150)	0	(150)	0	2,438	0	0	0	57	09/01/2049	1.A
3140K3-J2-9	FN BO7480 - RMBS	09/01/2025	Paydown		74,168	74,168	76,462	77,701	0	(3,533)	0	(3,533)	0	74,168	0	0	0	1,356	12/01/2049	1.A
3140KP-JP-9	FN BQ3869 - RMBS	09/01/2025	Paydown		27,604	27,604	28,544	28,461	0	(857)	0	(857)	0	27,604	0	0	0	369	09/01/2050	1.A
3140KT-L7-8	FN BQ7549 - RMBS	09/01/2025	Paydown		58,412	58,412	60,580	60,356	0	(1,944)	0	(1,944)	0	58,412	0	0	0	794	11/01/2050	1.A
3140LY-A9-4	FN BT9031 - RMBS	09/01/2025	Paydown		20,148	20,148	20,718	20,607	0	(459)	0	(459)	0	20,148	0	0	0	275	08/01/2041	1.A
3140M7-E5-6	FN BU5555 - RMBS	09/01/2025	Paydown		40,220	40,220	40,584	0	0	(364)	0	(364)	0	40,220	0	0	0	930	02/01/2055	1.A
3140QK-QX-9	FN CB0469 - RMBS	09/01/2025	Paydown		69,975	69,975	73,309	72,661	0	(2,686)	0	(2,686)	0	69,975	0	0	0	1,179	05/01/2041	1.A
3140QN-BZ-4	FN CB2755 - RMBS	09/01/2025	Paydown		54,616	54,616	50,887	51,108	0	3,508	0	3,508	0	54,616	0	0	0	1,100	02/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS	09/01/2025	Paydown		22,980	22,980	22,721	22,734	0	245	0	245	0	22,980	0	0	0	617	08/01/2052	1.A
3140QR-KE-2	FN CB5692 - RMBS	09/01/2025	Paydown		32,222	32,222	32,484	32,459	0	(236)	0	(236)	0	32,222	0	0	0	1,179	02/01/2053	1.A
3140QS-P2-1	FN CB6740 - RMBS	09/01/2025	Paydown		18,361	18,361	18,401	18,400	0	(40)	0	(40)	0	18,361	0	0	0	652	07/01/2053	1.A
3140QT-CD-9	FN CB7267 - RMBS	09/01/2025	Paydown		33,106	33,106	32,356	32,399	0	707	0	707	0	33,106	0	0	0	1,371	10/01/2053	1.A
3140QU-6X-9	FN CB8985 - RMBS	09/01/2025	Paydown		75,070	75,070	75,411	75,408	0	(337)	0	(337)	0	75,070	0	0	0	2,797	08/01/2054	1.A
3140QV-LC-6	FN CB9322 - RMBS	09/01/2025	Paydown		64,915	64,915	65,470	65,465	0	(550)	0	(550)	0	64,915	0	0	0	2,430	10/01/2054	1.A
3140W0-XH-3	FN FA0679 - RMBS	09/01/2025	Paydown		39,288	39,288	38,562	0	0	726	0	726	0	39,288	0	0	0	641	02/01/2055	1.A
3140W1-WU-3	FN FA1558 - RMBS	09/01/2025	Paydown		81,140	81,140	81,261	0	0	(121)	0	(121)	0	81,140	0	0	0	404	05/01/2055	1.A
3140X4-M4-5	FN FM1278 - RMBS	09/01/2025	Paydown		45,855	45,855	46,922	46,974	0	(1,119)	0	(1,119)	0	45,855	0	0	0	905	07/01/2034	1.A
3140X7-2G-3	FN FM4374 - RMBS	09/01/2025	Paydown		55,369	55,369	57,143	57,017	0	(1,648)	0	(1,648)	0	55,369	0	0	0	739	09/01/2050	1.A
3140X7-4F-3	FN FM4421 - RMBS	09/01/2025	Paydown		68,703	68,703	71,837	71,132	0	(2,429)	0	(2,429)	0	68,703	0	0	0	920	10/01/2035	1.A
3140X7-XJ-3	FN FM4280 - RMBS	09/01/2025	Paydown		201,835	201,835	209,057	208,031	0	(6,196)	0	(6,196)	0	201,835	0	0	0	2,694	09/01/2050	1.A
3140X8-P4-3	FN FM4942 - RMBS	09/01/2025	Paydown		38,369	38,369	39,946	39,803	0	(1,434)	0	(1,434)	0	38,369	0	0	0	512	11/01/2050	1.A
3140XB-FD-7	FN FM7363 - RMBS	09/01/2025	Paydown		74,830	74,830	78,045	77,358	0	(2,528)	0	(2,528)	0	74,830	0	0	0	1,269	05/01/2041	1.A
3140XG-TV-1	FN FS1463 - RMBS	09/01/2025	Paydown		25,456	25,456	24,553	24,558	0	898	0	898	0	25,456	0	0	0	679	05/01/2051	1.A
3140XK-RW-2	FN FS4100 - RMBS	09/01/2025	Paydown		83,047	83,047	83,424	83,397	0	(350)	0	(350)	0	83,047	0	0	0	2,805	03/01/2053	1.A
3140XM-EB-8	FN FS5529 - RMBS	09/01/2025	Paydown		130,979	130,979	130,329	130,328	0	651	0	651	0	130,979	0	0	0	4,568	08/01/2053	1.A
3140XR-2Q-7	FN FS9782 - RMBS	09/01/2025	Paydown		11,974	11,974	12,024	12,024	0	(51)	0	(51)	0	11,974	0	0	0	440	11/01/2054	1.A
31410L-UV-2	FN 890796 - RMBS	09/01/2025	Paydown		23,477	23,477	24,013	24,098	0	(621)	0	(621)	0	23,477	0	0	0	543	12/01/2045	1.A
31416X-FA-3	FN AB1960 - RMBS	09/01/2025	Paydown		5,204	5,204	5,571	5,497	0	(293)	0	(293)	0	5,204	0	0	0	129	12/01/2040	1.A
31418D-2V-3	FN MA4387 - RMBS	09/01/2025	Paydown		97,664	97,664	99,495	99,142	0	(1,478)	0	(1,478)	0	97,664	0	0	0	1,296	07/01/2041	1.A
31418E-AC-4	FN MA4502 - RMBS	09/01/2025	Paydown		51,749	51,749	53,835	53,467	0	(1,718)	0	(1,718)	0	51,749	0	0	0	870	12/01/2041	1.A
31418E-AX-8	FN MA4521 - RMBS	09/01/2025	Paydown		58,827	58,827	60,721	60,398	0	(1,571)	0	(1,571)	0	58,827	0	0	0	990	01/01/2042	1.A
31418V-KJ-0	FN AD7496 - RMBS	09/01/2025	Paydown		303	303	305	303	0	0	0	0	0	303	0	0	0	7	01/01/2026	1.A
31427M-RE-3	FH SL0484 - RMBS	09/01/2025	Paydown		111,928	111,928	111,796	0	0	131	0	131	0	111,928	0	0	0	2,510	02/01/2055	1.A
3142GR-PR-5	FH RJ1331 - RMBS	09/01/2025	Paydown		80,991	80,991	82,751	82,721	0	(1,729)	0	(1,729)	0	80,991	0	0	0	2,905	04/01/2054	1.A
3142GR-U9-9	FH RJ1507 - RMBS	09/01/2025	Paydown		3,900	3,900	3,838	3,840	0	60	0	60	0	3,900	0	0	0	130	05/01/2054	1.A
3142GR-VA-5	FH RJ1508 - RMBS	09/01/2025	Paydown		44,506	44,506	43,254	43,240	0	1,265	0	1,265	0	44,506	0	0	0	1,543	05/01/2054	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3142GS-5S-3	FH RJ2656 - RMBS	09/01/2025	Paydown		24,011	24,011	23,529	23,530	0	481	0	481	0	24,011	0	0	0	802	10/01/2054	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					3,603,435	3,603,435	3,646,843	3,217,572	0	(41,302)	0	(41,302)	0	3,603,435	0	0	0	83,371	XXX	XXX
03464H-AA-3	AOMT 225 A1 - RMBS	09/01/2025	Paydown		25,784	25,784	25,144	25,533	0	251	0	251	0	25,784	0	0	0	759	05/25/2067	1.A FE
03464H-AB-1	AOMT 225 A2 - CMO/RMBS	09/01/2025	Paydown		17,189	17,189	16,385	16,629	0	561	0	561	0	17,189	0	0	0	506	05/25/2067	1.C FE
03464P-AC-1	AOMT 2022-2 A3 - RMBS	09/01/2025	Paydown		34,861	34,861	34,773	34,774	0	87	0	87	0	34,861	0	0	0	912	01/25/2067	1.B
03464T-AA-7	AOMT 2022-3 A1 - RMBS	09/01/2025	Paydown		57,329	57,329	56,716	57,682	0	(353)	0	(353)	0	57,329	0	0	0	1,468	01/25/2067	1.A
03464U-AA-4	AOMT 236 A1 - RMBS	09/01/2025	Paydown		52,254	52,255	52,066	52,065	0	189	0	189	0	52,255	0	0	0	2,223	12/27/2067	1.A FE
03465G-AC-0	AOMT 232 A3 - RMBS	09/01/2025	Paydown		20,661	20,661	19,036	19,327	0	1,335	0	1,335	0	20,661	0	0	0	638	10/25/2067	1.F FE
034931-AA-3	AOMT 233 A1 - CMO/RMBS	09/01/2025	Paydown		48,732	48,732	46,068	46,093	0	2,639	0	2,639	0	48,732	0	0	0	1,617	09/26/2067	1.A FE
034935-AA-4	AOMT 254 A1 - RMBS	09/01/2025	Paydown		44,080	44,080	44,080	0	0	1	0	1	0	44,080	0	0	0	1,076	04/25/2070	1.A FE
034935-AC-0	AOMT 254 A3 - RMBS	09/01/2025	Paydown		44,080	44,080	44,080	0	0	0	0	0	0	44,080	0	0	0	1,179	04/25/2070	1.F FE
07336N-AD-1	BVINV 2022-INV2 A4 - RMBS	09/01/2025	Paydown		41,281	41,281	36,729	36,971	0	4,310	0	4,310	0	41,281	0	0	0	849	12/26/2051	1.A
10568K-AB-4	BRAVO 2022-NQM2 A2 - CMO/RMBS	09/01/2025	Paydown		35,407	35,407	35,407	35,402	0	5	0	5	0	35,407	0	0	0	1,192	11/25/2061	1.A FE
10569F-AC-2	BRAVO 2022-NQM1 A3 - CMO/RMBS	09/01/2025	Paydown		50,943	50,943	50,904	50,898	0	44	0	44	0	50,943	0	0	0	1,456	09/26/2061	1.A
10570Q-AE-1	BRAVO 2025-NQM4 A1 - RMBS	09/01/2025	Paydown		107,430	107,430	107,430	0	0	1	0	1	0	107,430	0	0	0	1,953	02/25/2065	1.A FE
105933-AA-3	BRAVO 23NQM2 A1 - RMBS	09/01/2025	Paydown		30,136	30,136	28,902	28,922	0	1,214	0	1,214	0	30,136	0	0	0	921	05/25/2062	1.A FE
12662K-AA-7	CSMC 2021-NQM6 A1 - CMO/RMBS	09/01/2025	Paydown		23,463	23,463	19,088	19,174	0	4,288	0	4,288	0	23,463	0	0	0	179	07/26/2066	1.A
12662Y-AA-7	COLT 226 A1 - CMO/RMBS	09/01/2025	Paydown		63,254	63,254	62,239	62,255	0	999	0	999	0	63,254	0	0	0	1,832	07/25/2067	1.A FE
12674H-AA-0	COLT 2025-4 A1 - RMBS	09/01/2025	Paydown		58,928	58,928	58,927	0	0	1	0	1	0	58,928	0	0	0	1,173	04/25/2070	1.A FE
16159L-AC-2	CHASE 23RPL1 A1 - CMO/RMBS	09/01/2025	Paydown		42,495	42,495	38,450	38,522	0	3,973	0	3,973	0	42,495	0	0	0	989	06/26/2062	1.A
17328P-AQ-6	CMLTI 20EXP2 A3 - CMO/RMBS	09/01/2025	Paydown		8,152	8,152	8,359	8,551	0	(399)	0	(399)	0	8,152	0	0	0	138	08/25/2050	1.A
17328P-AX-1	CMLTI 20EXP2 A4 - CMO/RMBS	09/01/2025	Paydown		5,939	5,939	6,053	6,161	0	(222)	0	(222)	0	5,939	0	0	0	100	08/25/2050	1.A
19688L-AA-0	COLT 2022-5 A1 - RMBS	09/01/2025	Paydown		66,530	66,530	64,607	65,392	0	1,137	0	1,137	0	66,530	0	0	0	1,947	04/25/2067	1.A FE
19688X-AA-4	COLT 2024-6 A1 - CMO/RMBS	09/01/2025	Paydown		98,620	98,620	98,618	98,619	0	1	0	1	0	98,620	0	0	0	3,377	11/25/2069	1.A FE
22757E-AB-4	CROSS 25H3 A1 - RMBS	09/01/2025	Paydown		60,779	60,779	60,779	0	0	0	0	0	0	60,779	0	0	0	1,177	04/25/2070	1.A FE
22757G-AC-7	CROSS 2024-H8 A1 - RMBS	09/01/2025	Paydown		43,475	43,475	43,474	43,475	0	0	0	0	0	43,475	0	0	0	1,557	12/25/2069	1.A FE
22757G-AD-5	CROSS 2024-H8 A2 - RMBS	09/01/2025	Paydown		65,212	65,212	65,211	65,212	0	0	0	0	0	65,212	0	0	0	2,464	12/25/2069	1.A FE
22757G-AE-3	CROSS 2024-H8 A3 - RMBS	09/01/2025	Paydown		54,387	54,387	54,387	54,388	0	(1)	0	(1)	0	54,387	0	0	0	2,090	12/25/2069	1.A FE
22758D-AA-7	CROSS 24H3 A1 - RMBS	09/01/2025	Paydown		57,206	57,206	57,206	57,207	0	(1)	0	(1)	0	57,206	0	0	0	2,271	06/25/2069	1.A
24381V-AA-8	DRMT 213 A1 - CMO/RMBS	09/01/2025	Paydown		121,564	121,564	99,034	100,405	0	21,159	0	21,159	0	121,564	0	0	0	924	08/25/2066	1.A FE
24381Y-AB-0	DRMT 2022-3 A2 - CMO/RMBS	09/01/2025	Paydown		54,308	54,308	53,081	53,629	0	678	0	678	0	54,308	0	0	0	1,843	07/25/2067	1.B
31573E-AA-9	EFMT 223 A1 - CMO/RMBS	09/01/2025	Paydown		28,352	28,352	28,040	28,345	0	6	0	6	0	28,352	0	0	0	939	08/25/2067	1.A
33851P-AB-1	FSMT 2021-5INV A2 - CMO/RMBS	09/01/2025	Paydown		14,384	14,384	11,479	11,542	0	2,842	0	2,842	0	14,384	0	0	0	243	07/25/2051	1.A
33852H-AB-8	FSMT 2021- 8INV A3 - CMO/RMBS	09/01/2025	Paydown		16,561	16,561	13,245	13,278	0	3,283	0	3,283	0	16,561	0	0	0	278	09/25/2051	1.A
33853H-AB-7	FSMT 2021-13INV A2 - CMO/RMBS	09/01/2025	Paydown		108,183	108,183	91,291	91,968	0	16,216	0	16,216	0	108,183	0	0	0	2,155	12/25/2051	1.A
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS	09/01/2025	Paydown		24,188	24,188	24,075	24,432	0	(244)	0	(244)	0	24,188	0	0	0	660	02/25/2067	1.A
36259V-AB-9	GSMBS 2020-PJ4 A2 - CMO/RMBS	09/01/2025	Paydown		7,529	7,529	6,422	6,459	0	1,070	0	1,070	0	7,529	0	0	0	145	01/25/2051	1.A
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS	09/01/2025	Paydown		27,881	27,881	22,836	22,988	0	4,893	0	4,893	0	27,881	0	0	0	466	11/27/2051	1.A
36267B-AB-3	GSMBS 22GR2 A2 - CMO/RMBS	09/01/2025	Paydown		80,226	80,226	66,193	49,881	0	13,867	0	13,867	0	80,226	0	0	0	1,511	08/26/2052	1.A
36267E-AD-3	GSMBS 2022-PJ2 A4 - CMO/RMBS	09/01/2025	Paydown		35,236	35,236	26,474	26,783	0	8,453	0	8,453	0	35,236	0	0	0	564	06/25/2052	1.A
43761J-AB-3	HOMES 2023-NQM1 A2 - CMO/RMBS	09/01/2025	Paydown		50,670	50,670	50,669	50,643	0	26	0	26	0	50,670	0	0	0	2,233	01/25/2068	1.B
45129Y-5Q-5	IDAHO HOUSING AND FINANCE ASSOCIATION	06/02/2025	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	33	07/01/2054	1.B FE
45203M-XG-1	ILLINOIS HSG DEV AUTH REV	09/02/2025	Call @ 100.00		25,000	25,000	25,515	0	0	(20)	0	(20)	0	25,494	0	(494)	(494)	19	04/01/2054	1.A FE
452570-AE-4	IMSA 2007-2 2A - RMBS	09/25/2025	Paydown		1,026	1,026	1,026	1,143	0	(117)	0	(117)	0	1,026	0	0	0	34	04/25/2037	1.A FM
46593F-AD-4	JPMMT 2022-INV3 A3B - CMO/RMBS	09/01/2025	Paydown		14,443	14,443	11,963	11,986	0	2,457	0	2,457	0	14,443	0	0	0	275	09/25/2052	1.A FE
46654A-AC-3	JPMMT 2110 A3 - CMO/RMBS	09/01/2025	Paydown		13,597	13,597	11,144	11,305	0	2,291	0	2,291	0	13,597	0	0	0	235	12/26/2051	1.A
46654R-AG-7	JPMMT 21INV8 A2 - CMO/RMBS	09/01/2025	Paydown		27,627	27,627	22,844	22,903	0	4,724	0	4,724	0	27,627	0	0	0	554	05/28/2052	1.A
46656A-AC-1	JPMMT 2022-DSC1 A3 - CMO/RMBS	09/01/2025	Paydown		22,230	22,230	21,948	21,949	0	281	0	281	0	22,230	0	0	0	703	01/25/2063	1.E FE
55265K-2G-3	MASTR 2003-11 7A2 - CMO/RMBS	09/01/2025	Paydown		981	981	945	964	0	17	0	17	0	981	0	0	0	34	12/25/2033	1.A FM
55285K-AA-3	MFRA 22INV3 A1 - CMO/RMBS	09/01/2025	Paydown		27,977	27,977	27,538	27,545	0	432	0	432	0	27,977	0	0	0	1,049	10/25/2057	1.A
55287G-AA-0	MFRA 24NQM3 A1 - RMBS	09/01/2025	Paydown		72,461	72,461	72,461	72,461	0	(1)	0	(1)	0	72,461	0	0	0	2,736	12/26/2069	1.A FE
64831V-AA-0	NRZT 22NQM5 A1 - CMO/RMBS	09/01/2025	Paydown		19,028	19,028	18,849	19,038	0	(10)	0	(10)	0	19,028	0	0	0	843	11/25/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
67114V-AA-1	OBX 22NQM1 A1 - CMO/RMBS	09/01/2025	Paydown		51,965	51,965	44,051	44,245	0	7,720	0	7,720	0	51,965	0	0	0	823	11/25/2061	1.A
67116E-AA-7	OBX 2022-INV3 A1 - CMO/RMBS	09/01/2025	Paydown		15,403	15,403	12,746	12,787	0	2,615	0	2,615	0	15,403	0	0	0	312	02/26/2052	1.A
69382C-AB-2	PMTLT 2025-INV3 A2 - RMBS	09/01/2025	Paydown		84,899	84,899	85,363	0	0	(464)	0	(464)	0	84,899	0	0	0	2,124	03/27/2056	1.A FE
729907-AB-1	PMTLT 25INV5 A2 - RMBS	09/01/2025	Paydown		47,127	47,127	47,297	0	0	(169)	0	(169)	0	47,127	0	0	0	736	05/25/2056	1.A FE
73015D-AC-5	PMTLT 25INV4 A3 - RMBS	09/01/2025	Paydown		23,288	23,288	23,275	0	0	13	0	13	0	23,288	0	0	0	107	03/27/2056	1.A FE
73015F-AA-4	PMTLT 25INV7 A1 - RMBS	09/01/2025	Paydown		45,012	45,012	45,357	0	0	(345)	0	(345)	0	45,012	0	0	0	346	06/26/2056	1.A FE
74938Q-AA-2	RCKT 24INV1 A1 - RMBS	09/01/2025	Paydown		43,512	43,512	44,362	44,318	0	(807)	0	(807)	0	43,512	0	0	0	1,849	06/25/2054	1.A FE
75023X-AF-9	RMCT 2025-J2 A4 - RMBS	09/01/2025	Paydown		55,550	55,550	55,437	0	0	113	0	113	0	55,550	0	0	0	474	11/26/2055	1.A FE
75023X-BP-6	RMCT 2025-J2 A25 - RMBS	09/25/2025	Paydown		166,650	166,650	166,648	0	0	2	0	2	0	166,650	0	0	0	1,380	11/26/2055	1.A FE
753917-AB-9	RATE 24J2 A2 - RMBS	09/01/2025	Paydown		52,715	52,715	52,122	52,112	0	603	0	603	0	52,715	0	0	0	2,017	08/25/2054	1.A FE
75408T-AA-4	RATE 24J4 A1 - RMBS	09/01/2025	Paydown		39,074	39,074	38,946	38,947	0	128	0	128	0	39,074	0	0	0	1,498	05/25/2055	1.A FE
75409U-AB-8	RATE 2024-J3 A2 - RMBS	09/01/2025	Paydown		114,198	114,198	114,554	114,532	0	(335)	0	(335)	0	114,198	0	0	0	3,757	10/26/2054	1.A FE
75410C-AA-7	RATE 25J1 A1 - RMBS	09/25/2025	Paydown		97,255	97,255	97,498	0	0	(243)	0	(243)	0	97,255	0	0	0	2,948	03/25/2055	1.A FE
816939-AB-8	SEMT 2024-INV1 A2 - RMBS	09/01/2025	Paydown		50,438	50,438	50,352	50,352	0	86	0	86	0	50,438	0	0	0	1,983	10/26/2054	1.A FE
817370-AB-5	SEMT 2025-3 A2 - RMBS	09/01/2025	Paydown		79,205	79,205	78,450	0	0	755	0	755	0	79,205	0	0	0	1,796	04/26/2055	1.A FE
81749M-AA-5	SEMT 254 A1 - RMBS	09/01/2025	Paydown		82,695	82,695	82,927	0	0	(233)	0	(233)	0	82,695	0	0	0	1,738	05/25/2055	1.A FE
81749T-AD-4	SEMT 25S1 A4 - RMBS	09/01/2025	Paydown		50,913	50,913	44,099	0	0	6,814	0	6,814	0	50,913	0	0	0	331	10/26/2054	1.A FE
89170V-AA-6	TPMT 221 A1 - CMO/RMBS	09/01/2025	Paydown		39,659	39,659	37,982	38,023	0	1,636	0	1,636	0	39,659	0	0	0	984	07/25/2062	1.A
89173F-AB-6	TPMT 2017-1 A2 - RMBS	09/01/2025	Paydown		129,414	129,414	130,264	129,167	0	247	0	247	0	129,414	0	0	0	3,054	10/25/2056	1.A
89175V-AA-1	TPMT 182 A1 - CMO/RMBS	09/01/2025	Paydown		15,041	15,041	15,402	15,103	0	(62)	0	(62)	0	15,041	0	0	0	328	03/25/2058	1.A
89176E-AA-8	TPMT 2018-1 A1 - RMBS	09/01/2025	Paydown		15,642	15,642	15,991	15,714	0	(72)	0	(72)	0	15,642	0	0	0	307	01/25/2058	1.A
89176U-AN-4	TPMT 2020-2 A1A - CMO/RMBS	09/01/2025	Paydown		17,293	17,293	15,486	15,516	0	1,777	0	1,777	0	17,293	0	0	0	187	04/26/2060	1.A
89178B-AA-2	TPMT 2019-4 A1 - CMO/RMBS	09/01/2025	Paydown		46,153	46,153	46,600	46,319	0	(166)	0	(166)	0	46,153	0	0	0	894	10/27/2059	1.A
89182N-AA-0	TPMT 2024-1 A1 - RMBS	09/01/2025	Paydown		51,204	51,204	50,785	50,558	0	646	0	646	0	51,204	0	0	0	1,619	03/25/2064	1.A
89183F-AP-3	TPMT 243 A1A - RMBS	09/01/2025	Paydown		62,421	62,421	61,906	61,778	0	643	0	643	0	62,421	0	0	0	2,064	07/27/2065	1.A FE
89183F-AQ-1	TPMT 243 A1B - RMBS	09/01/2025	Paydown		49,937	49,937	49,325	49,221	0	716	0	716	0	49,937	0	0	0	1,651	07/27/2065	1.A FE
89183G-AA-4	TPMT 244 A1A - RMBS	09/01/2025	Paydown		39,791	39,791	39,027	39,027	0	764	0	764	0	39,791	0	0	0	1,182	10/27/2064	1.A FE
89183G-AB-2	TPMT 244 A1B - RMBS	09/01/2025	Paydown		59,686	59,686	58,131	58,131	0	1,555	0	1,555	0	59,686	0	0	0	1,773	10/27/2064	1.A FE
89190K-AA-6	TPMT 251 A1A - RMBS	09/01/2025	Paydown		40,014	40,014	39,835	0	0	179	0	179	0	40,014	0	0	0	328	06/25/2065	1.A FE
924921-AC-3	VERUS 2022-5 A3 - CMO/RMBS	09/01/2025	Paydown		23,355	23,355	22,309	22,397	0	958	0	958	0	23,355	0	0	0	588	04/25/2067	1.F FE
924925-AE-0	VERUS 2024-7 A3 - RMBS	09/01/2025	Paydown		72,497	72,497	72,497	72,496	0	1	0	1	0	72,497	0	0	0	2,631	09/25/2069	1.E FE
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS	09/01/2025	Paydown		33,989	33,989	28,563	29,100	0	4,889	0	4,889	0	33,989	0	0	0	414	11/26/2066	1.A
92538H-AA-8	VERUS 2021-4 A1 - CMO/RMBS	09/01/2025	Paydown		38,375	38,375	31,516	32,440	0	5,935	0	5,935	0	38,375	0	0	0	245	07/26/2066	1.A
92538N-AA-5	VERUS 2022-4 A1 - RMBS	09/25/2025	Paydown		660,793	660,793	617,841	624,624	0	36,169	0	36,169	0	660,793	0	0	0	22,095	04/25/2067	1.A
92538N-AB-3	VERUS 2022-4 A2 - CMO/RMBS	09/25/2025	Paydown		660,800	660,800	656,654	672,206	0	(11,406)	0	(11,406)	0	660,800	0	0	0	23,409	04/25/2067	1.A
92539F-AA-1	VERUS 2023-INV1 A1 - CMO/RMBS	09/01/2025	Paydown		34,885	34,885	34,884	34,893	0	(8)	0	(8)	0	34,885	0	0	0	1,384	02/27/2068	1.A
92539F-AB-9	VERUS 2023-INV1 A2 - CMO/RMBS	09/01/2025	Paydown		50,032	50,032	50,032	50,031	0	1	0	1	0	50,032	0	0	0	2,169	02/27/2068	1.B
92812U-K5-6	VIRGINIA HOUSING DEVELOPMENT AUTHORITY -	09/01/2025	Paydown		7,256	7,256	7,256	7,256	0	0	0	0	0	7,256	0	0	0	137	04/25/2042	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					5,300,193	5,300,193	5,107,959	4,014,195	0	163,019	0	163,019	0	5,300,688	0	(495)	(495)	146,183	XXX	XXX
12510H-AZ-3	CAUTO 243 A1 - ABS	09/15/2025	Paydown		12,500	12,500	12,290	12,289	0	211	0	211	0	12,500	0	0	0	365	10/15/2054	1.A FE
17324D-AU-8	CGCMT 2015-P1 A5 - CMBS	07/17/2025	Paydown		2,136,713	2,136,713	2,203,903	2,138,203	0	(1,490)	0	(1,490)	0	2,136,713	0	0	0	46,329	09/17/2048	1.A
85520C-AA-3	STAR 25SFR5 A - CMBS	09/17/2025	Paydown		1,318	1,318	1,318	0	0	0	0	0	0	1,318	0	0	0	50	01/17/2042	1.A FE
89616U-AA-0	TCN 24SFR1 A - CMBS	09/01/2025	Paydown		1,766	1,766	1,720	1,721	0	44	0	44	0	1,766	0	0	0	62	04/09/2041	1.A FE
95000A-AU-1	WFCM 2015-P2 A4 - CMBS	09/01/2025	Paydown		738,112	738,112	760,231	739,392	0	(1,280)	0	(1,280)	0	738,112	0	0	0	20,825	12/17/2048	1.A
95001J-AW-7	WFCM 2018-C44 A4 - CMBS	07/01/2025	Paydown		15,680	15,680	15,836	15,721	0	(41)	0	(41)	0	15,680	0	0	0	362	05/17/2051	1.A
95002D-BD-0	WFCM 2018-C47 A3 - CMBS	09/01/2025	Paydown		155	155	157	156	0	0	0	0	0	155	0	0	0	4	09/16/2061	1.A
95002M-AW-9	WFCM 2019-C52 A4 - CMBS	09/01/2025	Paydown		21,621	21,621	21,835	21,700	0	(79)	0	(79)	0	21,621	0	0	0	350	08/16/2052	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					2,927,864	2,927,864	3,017,290	2,929,181	0	(2,635)	0	(2,635)	0	2,927,864	0	0	0	68,347	XXX	XXX
03768C-AN-9	APID XXX A1R - CDO	07/18/2025	Paydown		92,327	92,327	92,327	92,327	0	0	0	0	0	92,327	0	0	0	3,839	10/18/2031	1.A FE
04016N-AM-5	ARES XLIV A1R - CDO	08/13/2025	Call @ 100.00		5,750,000	5,750,000	5,750,000	5,750,000	0	0	0	0	0	5,750,000	0	0	0	276,831	04/17/2034	1.A FE
06744N-BQ-9	BARDT 1911RR ARR - CDO	07/22/2025	Paydown		62,217	62,217	62,217	0	0	0	0	0	0	62,217	0	0	0	1,529	10/22/2032	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
08763Q-AA-0	BTNY2 2 A1 - CDO	09/05/2025	Various		457,096	457,096	457,096	457,096	0	0	0	0	0	457,096	0	0	0	21,931	04/30/2031	1.A FE
74982W-AA-4	RACEP IX AA2 - CDO	09/10/2025	Various		416,218	416,218	416,218	416,218	0	0	0	0	0	416,218	0	0	0	19,459	10/15/2030	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					6,777,858	6,777,858	6,777,858	6,715,641	0	0	0	0	0	6,777,858	0	0	0	323,589	XXX	XXX
05588U-AA-0	HGVGI 19A A - ABS	09/25/2025	Paydown		36,545	36,545	36,536	36,539	0	6	0	6	0	36,545	0	0	0	793	09/26/2033	1.F FE
233869-AC-0	DTRT 221 A3 - ABS	07/15/2025	Paydown		59,753	59,753	59,749	59,752	0	0	0	0	0	59,753	0	0	0	1,823	02/17/2026	1.A FE
43283C-AB-7	HGVT 251 B - ABS	09/25/2025	Paydown		141,343	141,343	141,328	0	0	15	0	15	0	141,343	0	0	0	1,258	05/27/2042	1.G FE
43283G-AA-0	HGVT 2022-2 A - ABS	09/25/2025	Paydown		39,140	39,140	39,132	39,134	0	6	0	6	0	39,140	0	0	0	1,126	01/26/2037	1.A FE
43283N-AA-5	HGVT 243 A - ABS	09/25/2025	Paydown		93,358	93,358	93,343	93,344	0	13	0	13	0	93,358	0	0	0	3,119	08/27/2040	1.A FE
43285J-AA-2	HGVT 252 A - ABS	09/25/2025	Paydown		106,187	106,187	106,184	0	0	3	0	3	0	106,187	0	0	0	549	05/25/2044	1.A FE
432917-AA-0	HGVT 231 A - ABS	09/25/2025	Paydown		55,173	55,173	55,160	55,161	0	12	0	12	0	55,173	0	0	0	2,108	01/25/2038	1.A FE
55389Q-AB-3	MVWOT 242 B - ABS	09/20/2025	Paydown		61,730	61,730	61,727	61,727	0	2	0	2	0	61,730	0	0	0	1,871	03/20/2042	1.F FE
627924-AA-1	MVWOT 251 A - ABS	09/20/2025	Paydown		73,938	73,938	73,931	0	0	7	0	7	0	73,938	0	0	0	1,062	09/22/2042	1.A FE
627924-AB-9	MVWOT 251 B - ABS	09/20/2025	Paydown		94,103	94,103	94,081	0	0	22	0	22	0	94,103	0	0	0	1,416	09/22/2042	1.G FE
82650D-AB-8	SRFC 2024-2 B - ABS	09/20/2025	Paydown		97,202	97,202	97,187	97,187	0	15	0	15	0	97,202	0	0	0	3,432	06/20/2041	1.F FE
82653B-AA-1	SRFC 2024-3 A - ABS	09/20/2025	Paydown		101,285	101,285	101,273	101,273	0	12	0	12	0	101,285	0	0	0	3,223	08/20/2041	1.A FE
82653B-AB-9	SRFC 2024-3 B - ABS	09/20/2025	Paydown		101,285	101,285	101,282	101,282	0	3	0	3	0	101,285	0	0	0	3,323	08/20/2041	1.F FE
89231C-AD-9	TAOT 2022-C A3 - ABS	09/15/2025	Paydown		134,661	134,661	134,639	134,656	0	6	0	6	0	134,661	0	0	0	3,365	04/15/2027	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,195,702	1,195,702	1,195,553	780,056	0	121	0	121	0	1,195,702	0	0	0	28,467	XXX	XXX
09228Y-AB-8	BBIRD 2016-1 A - ABS	09/15/2025	Paydown		46,394	46,394	45,727	46,394	0	0	0	0	0	46,394	0	0	0	1,223	12/16/2041	1.E FE
12510H-AS-9	CAUTO 231 A1 - ABS	09/15/2025	Paydown		1,250	1,250	1,217	1,217	0	33	0	33	0	1,250	0	0	0	48	09/15/2053	1.A FE
30332Y-AC-5	FI 241 A1 - ABS	09/15/2025	Paydown		694	694	694	694	0	0	0	0	0	694	0	0	0	23	10/15/2054	1.A FE
43990E-AA-9	HORZN 241 A - ABS	09/15/2025	Paydown		56,250	56,250	55,842	55,843	0	407	0	407	0	56,250	0	0	0	2,016	09/15/2049	1.F FE
59170J-AG-3	MNET 2024-1 A2 - ABS	07/29/2025	Paydown		1,000,000	1,000,000	999,855	999,905	0	95	0	95	0	1,000,000	0	0	0	66,751	04/20/2054	1.F FE
83100A-AA-0	SLAM 241 A - ABS	09/15/2025	Paydown		35,511	35,511	35,511	35,516	0	(4)	0	(4)	0	35,511	0	0	0	1,264	09/15/2049	1.F FE
86212X-AM-2	STR 241 A2 - ABS	09/20/2025	Paydown		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	48	05/20/2054	1.A FE
98979Q-AA-1	ZIPLY 241 A2 - ABS	08/28/2025	Call @ 100.00		1,000,000	1,000,000	999,721	999,769	0	32	0	32	0	999,801	0	199	199	80,904	04/20/2054	1.G FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					2,141,350	2,141,350	2,139,817	2,140,588	0	563	0	563	0	2,141,151	0	199	199	152,275	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					22,790,045	22,790,045	22,730,096	19,818,622	0	119,163	0	119,163	0	22,790,341	0	(296)	(296)	825,420	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					22,790,045	22,790,045	22,730,096	19,818,622	0	119,163	0	119,163	0	22,790,341	0	(296)	(296)	825,420	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					22,790,045	22,790,045	22,730,096	19,818,622	0	119,163	0	119,163	0	22,790,341	0	(296)	(296)	825,420	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					42,572,632	42,644,025	42,378,453	39,297,291	(486,013)	92,667	0	(393,346)	0	41,948,966	0	623,666	623,666	1,624,141	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
00183L-20-1	ANGI CL A ORD	04/01/2025	Adjustment	0.765	11		12	0	0	0	0	0	0	12	0	0	0	0		
00187Y-10-0	API GROUP ORD	07/01/2025	Not Available	0.500	26		4	12	(8)	0	0	(8)	0	4	0	21	21	0		
00510N-10-2	ACUREN ORD	08/05/2025	Adjustment	0.184	2		3	0	0	0	0	0	0	3	0	(1)	(1)	0		
023135-10-6	AMAZON COM ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	275.000	62,763		60,606	60,332	274	0	0	274	0	60,606	0	2,157	2,157	0		
023436-10-8	AMEDISYS ORD	08/18/2025	Not Available	65.000	6,565		5,942	5,901	40	0	0	40	0	5,942	0	623	623	0		
035710-83-9	ANNALY CAPITAL MANAGEMENT REIT ORD	09/17/2025	VARIOUS	0.500	0		10	9	1	0	0	1	0	10	0	(10)	(10)	1		
03662Q-10-5	ANSYS, INC.	07/17/2025	VARIOUS	100.000	40,011		12,251	33,733	(21,482)	0	0	(21,482)	0	12,251	0	27,760	27,760	0		
07831C-10-3	BELLRING BRANDS ORD	09/17/2025	VARIOUS	0.017	0		0	1	(1)	0	0	(1)	0	0	0	0	0	0		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
09627Y-10-9	BLUEPRINT MEDICINES ORD	07/18/2025	Not Available	125.000	16,125		8,578	10,903	(2,325)	0	0	(2,325)	0	8,578	0	7,548	7,548	0		
110122-10-8	BRISTOL MYERS SQUIBB ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,096.000	51,350		61,905	61,990	(84)	0	0	(84)	0	61,905	0	(10,555)	(10,555)	2,039		
15135B-10-1	CENTENE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	676.000	18,669		22,991	40,952	(17,961)	0	0	(17,961)	0	22,991	0	(4,321)	(4,321)	0		
15961R-30-3	CHARGEPOINT HOLDINGS CL A ORD	07/28/2025	Adjustment	0.500	6		12	12	0	0	0	0	0	12	0	(6)	(6)	0		
165167-73-5	EXPAND ENERGY ORD	09/01/2025	Adjustment	0.375	30		25	25	0	0	0	0	0	25	0	6	6	0		
166764-10-0	CHEVRON ORD	07/18/2025	Not Available	0.500	75		52	0	0	0	0	0	0	52	0	22	22	0		
197236-10-2	COLUMBIA BANKING SYSTEM ORD	09/03/2025	Adjustment	1.482	48		50	30	0	0	0	0	0	50	0	(2)	(2)	0		
200525-10-3	COMMERCE BANCSHARES ORD	07/01/2025	Adjustment	0.000	(25)		0	0	0	0	0	0	0	0	0	(25)	(25)	0		
20603L-10-2	CONCENTRA GROUP HOLDINGS PARENT ORD	07/01/2025	Adjustment	0.464	11		5	0	0	0	0	0	0	5	0	6	6	0		
20854L-10-8	CORE NATURAL RESOURCES, INC.	01/15/2025	Adjustment	0.780	75		54	0	0	0	0	0	0	54	0	21	21	0		
254687-10-6	WALT DISNEY ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	463.000	56,361		51,821	0	0	0	0	0	0	51,821	0	4,540	4,540	232		
26484T-10-6	DUN BRADST HLDG ORD	08/26/2025	Not Available	330.000	3,020		3,960	4,112	(152)	0	0	(152)	0	3,960	0	(941)	(941)	17		
30034T-10-3	EVERI HOLDINGS ORD	07/02/2025	Not Available	180.000	2,565		2,147	2,432	(285)	0	0	(285)	0	2,147	0	418	418	0		
30161N-10-1	EXELON ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	822.000	36,113		36,522	0	0	0	0	0	0	36,522	0	(409)	(409)	0		
30190A-10-4	F&G ANNUITIES AND LIFE ORD	09/17/2025	VARIOUS	0.200	0		4	8	(4)	0	0	(4)	0	4	0	(4)	(4)	0		
311642-10-2	FARO TECHNOLOGIES ORD	07/23/2025	Not Available	45.000	1,980		810	1,141	(331)	0	0	(331)	0	810	0	1,170	1,170	0		
31428X-10-6	FEDEX ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	235.000	53,303		53,994	66,113	(12,119)	0	0	(12,119)	0	53,994	0	(691)	(691)	989		
34959J-10-8	FORTIVE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	484.000	24,450		27,474	0	0	0	0	0	0	27,474	0	(3,024)	(3,024)	0		
35952H-70-0	FUELCELL ENERGY ORD	09/17/2025	VARIOUS	0.167	0		2	2	0	0	0	0	0	2	0	(2)	(2)	0		
36164V-80-0	GCI LIBERTY SERIES C ORD	07/15/2025	Not Available	0.600	21		16	0	0	0	0	0	0	16	0	5	5	0		
36251C-10-3	GMS ORD	09/05/2025	Not Available	100.000	11,000		2,200	8,483	(6,283)	0	0	(6,283)	0	2,200	0	8,800	8,800	0		
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD	09/17/2025	VARIOUS	0.667	0		46	52	(6)	0	0	(6)	0	46	0	(46)	(46)	0		
36828A-10-1	GE VERNOVA ORD	09/17/2025	VARIOUS	0.250	0		17	82	(65)	0	0	(65)	0	17	0	(17)	(17)	0		
379378-20-1	GLOBAL NET LEASE ORD	09/17/2025	VARIOUS	0.850	0		6	6	0	0	0	0	0	6	0	(6)	(6)	1		
37940X-10-2	GLOBAL PAYMENTS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	323.000	26,507		37,320	36,195	1,124	0	0	1,124	0	37,320	0	(10,813)	(10,813)	162		
42809H-10-7	HESS ORD	07/18/2025	VARIOUS	380.000	33,441		33,441	50,544	(17,103)	0	0	(17,103)	0	33,441	0	0	0	380		
444859-10-2	HUMANA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	120.000	26,950		40,218	30,445	9,773	0	0	9,773	0	40,218	0	(13,268)	(13,268)	319		
48203R-10-4	JUNIPER NETWORKS ORD	07/03/2025	Not Available	270.000	10,800		7,768	10,112	(2,344)	0	0	(2,344)	0	7,768	0	3,032	3,032	119		
49456B-10-1	KINDER MORGAN CL P ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	942.000	25,766		26,384	0	0	0	0	0	0	26,384	0	(618)	(618)	0		
530307-10-7	LIBERTY BROADBAND SRS A ORD	07/15/2025	VARIOUS	45.000	3,713		3,713	3,346	367	0	0	367	0	3,713	0	0	0	0		
530307-30-5	LIBERTY BROADBAND SRS C ORD	07/15/2025	VARIOUS	153.000	12,587		12,587	11,438	1,149	0	0	1,149	0	12,587	0	0	0	0		
53261M-20-3	EDGIO ORD	07/02/2025	VARIOUS	4.000	0		0	0	0	0	0	0	0	0	0	0	0	0		
549498-10-3	LUCID GROUP ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	670.000	1,851		1,461	2,023	(563)	0	0	(563)	0	1,461	0	390	390	0		
550021-10-9	LULULEMON ATHLETICA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	45.000	10,125		17,231	17,208	22	0	0	22	0	17,231	0	(7,106)	(7,106)	0		
558256-10-3	MADISON SQR GARDN ENRTMT CL A ORD	09/17/2025	VARIOUS	0.920	0		39	33	6	0	0	6	0	39	0	(39)	(39)	0		
55826T-10-2	SPHERE ENTERTAINMENT CL A ORD	09/17/2025	VARIOUS	0.920	0		35	37	(2)	0	0	(2)	0	35	0	(35)	(35)	0		
617446-44-8	MORGAN STANLEY ORD	09/17/2025	VARIOUS	0.243	0		6	30	(25)	0	0	(25)	0	6	0	(6)	(6)	1		
62945V-10-9	NV5 GLOBAL ORD	08/04/2025	VARIOUS	80.000	1,628		1,628	1,507	120	0	0	120	0	1,628	0	0	0	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
63009R-10-9	NANOSTRING TECHN	07/01/2025	Adjustment	85.000	0		2,579	6	0	0	(2,573)	2,573	0	2,579	0	(2,579)	(2,579)	0		
69007J-30-4	OUTFRONT MEDIA ORD	01/17/2025	Adjustment	0.171	3		3	3	0	0	0	0	0	3	0	0	0	0		
69478X-10-5	PACIFIC PREMIER BANCORP ORD	09/02/2025	Unknown	180.000	4,626		4,626	4,486	140	0	0	140	0	4,626	0	0	0	178		
70509V-10-0	PEBBLEBROOK HOTEL REIT ORD	09/17/2025	VARIOUS	0.480	0		6	7	0	0	0	0	0	6	0	(6)	(6)	0		
74935Q-10-7	RB GLOBAL ORD	07/01/2025		0.000	0		0	6,211	(6,211)	0	0	(6,211)	0	0	0	0	0	(178)		
750940-10-8	RALLIANT ORD	06/30/2025	Adjustment	0.333	16		19	0	0	0	0	0	0	19	0	(3)	(3)	0		
75574U-10-1	READY CAPITAL ORD	09/17/2025	VARIOUS	0.743	0		5	5	0	0	0	0	0	5	0	(5)	(5)	0		
75737F-10-8	REDFIN ORD	07/01/2025	VARIOUS	220.000	2,055		2,055	1,731	323	0	0	323	0	2,055	0	0	0	0		
767744-10-5	RB GLOBAL ORD	07/01/2025	Adjustment	0.422	23		17	17	0	0	0	0	0	17	0	6	6	0		
77311W-10-1	ROCKET COMPANIES CL A ORD	07/02/2025	Not Available	0.372	5		8	4	4	0	0	4	0	8	0	(3)	(3)	0		
77634L-10-5	R1 RCM INC.	09/12/2025	Not Available	0.000	0		0	0	0	0	0	0	0	0	0	0	0	1		
78667J-10-8	SAGE THERAPEUTICS ORD	07/30/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	110.000	956		927	597	330	0	0	330	0	927	0	28	28	0		
803607-10-0	SAREPTA THERAPEUTICS ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	170.000	2,290		13,280	20,670	(7,390)	0	0	(7,390)	0	13,280	0	(10,990)	(10,990)	0		
806857-10-8	SCHLUMBERGER ORD	07/17/2025	Not Available	0.550	19		14	14	0	0	0	0	0	14	0	5	5	0		
806882-10-6	RADIUS RECYCLING CL A ORD	07/14/2025	Not Available	50.000	1,500		1,308	761	547	0	0	547	0	1,308	0	192	192	19		
825698-10-3	SHYFT GROUP ORD	07/01/2025	VARIOUS	75.000	1,104		1,104	881	224	0	0	224	0	1,104	0	0	0	8		
830566-10-5	SKECHERS USA CL A ORD	09/16/2025	Not Available	145.000	9,135		3,851	9,750	(5,899)	0	0	(5,899)	0	3,851	0	5,284	5,284	0		
840441-10-9	SOUTHSTATE CORPORATION	08/31/2025	VARIOUS	173.000	14,773		14,773	13,032	(2,334)	0	0	(2,334)	0	14,773	0	0	0	291		
84265V-10-5	SOUTHERN COPPER ORD	08/15/2025	Adjustment	0.646	64		26	26	0	0	0	0	0	26	0	38	38	1		
847215-10-0	SPARTANNASH ORD	09/23/2025	Not Available	40.000	1,076		504	733	(229)	0	0	(229)	0	504	0	572	572	26		
85205L-10-7	SPRINGWORKS THERAPEUTICS ORD	07/02/2025	Not Available	79.000	3,713		1,861	2,854	(993)	0	0	(993)	0	1,861	0	1,852	1,852	0		
85512G-10-6	STAR HOLDINGS ORD	09/17/2025	VARIOUS	0.950	0		13	9	3	0	0	3	0	13	0	(13)	(13)	0		
86771W-10-5	SUNRUN ORD	09/17/2025	VARIOUS	0.500	0		6	5	2	0	0	2	0	6	0	(6)	(6)	0		
867975-10-4	SUNRISE COMMUNTN ADS REP CL A ORD	09/17/2025	VARIOUS	1.000	0		42	43	(1)	0	0	(1)	0	42	0	(42)	(42)	4		
871607-10-7	SYNOPSYS ORD	07/18/2025	Not Available	0.990	565		583	0	0	0	0	0	0	583	0	(18)	(18)	0		
88160R-10-1	TESLA ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	121.000	39,628		49,950	48,865	1,085	0	0	1,085	0	49,950	0	(10,322)	(10,322)	0		
896818-10-1	TRIUMPH GROUP ORD	07/28/2025	Not Available	90.000	2,340		1,254	1,679	(426)	0	0	(426)	0	1,254	0	1,086	1,086	0		
899896-10-4	TUPPERWARE BRANDS ORD	07/07/2025	VARIOUS	95.000	0		0	1	0	0	0	0	0	0	0	0	0	0		
92852X-10-3	VITESSE ENERGY ORD	09/17/2025	VARIOUS	0.899	0		7	22	(15)	0	0	(15)	0	7	0	(7)	(7)	1		
92942W-10-7	WK KELLOGG ORD	09/26/2025	Not Available	8.000	184		104	144	(40)	0	0	(40)	0	104	0	80	80	4		
931427-10-8	WALGREEN BOOTS ALLIANCE ORD	08/29/2025	Not Available	1,008.000	11,542		11,297	0	0	0	0	0	0	11,297	0	244	244	0		
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD	09/17/2025	VARIOUS	0.560	0		7	0	0	0	0	0	0	7	0	(7)	(7)	0		
947890-10-9	WEBSTER FINANCIAL ORD	09/17/2025	VARIOUS	0.310	0		15	17	(2)	0	0	(2)	0	15	0	(15)	(15)	0		
98419M-10-0	XYLEM ORD	09/17/2025	VARIOUS	0.800	0		96	93	3	0	0	3	0	96	0	(96)	(96)	1		
98423J-10-1	XPERI ORD	09/17/2025	VARIOUS	0.200	0		2	2	0	0	0	0	0	2	0	(2)	(2)	0		
98980L-10-1	ZOOM COMMUNICATIONS CL A ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	330.000	24,537		22,796	26,931	(4,135)	0	0	(4,135)	0	22,796	0	1,740	1,740	0		
G4253H-10-1	JAMES HARDIE ORD	07/01/2025	Not Available	0.680	18		24	24	0	0	0	0	0	24	0	(6)	(6)	0		
G54950-10-3	LINDE ORD	07/21/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.	162.000	77,083		55,440	67,825	(12,385)	0	0	(12,385)	0	55,440	0	21,643	21,643	486		
H00501-10-8	AEBI SCHMIDT HOLDING ORD	07/02/2025	Not Available	0.013	0		0	0	0	0	0	0	0	0	0	0	0	0		
L0223L-10-1	ARDAGH GROUP S.A.	08/25/2025	Not Available	40.000	0		795	990	(195)	0	0	(195)	0	795	0	(795)	(795)	0		
N72482-20-6	QIAGEN ORD	01/29/2025	Adjustment	0.917	37		41	41	0	0	0	0	0	41	0	(4)	(4)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					735,214	XXX	722,788	667,730	(105,859)	0	(2,573)	(103,286)	0	722,788	0	12,426	12,426	5,101	XXX	XXX
5989999997. Total - Common Stocks - Part 4					735,214	XXX	722,788	667,730	(105,859)	0	(2,573)	(103,286)	0	722,788	0	12,426	12,426	5,101	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					735,214	XXX	722,788	667,730	(105,859)	0	(2,573)	(103,286)	0	722,788	0	12,426	12,426	5,101	XXX	XXX
5999999999. Total - Preferred and Common Stocks					735,214	XXX	722,788	667,730	(105,859)	0	(2,573)	(103,286)	0	722,788	0	12,426	12,426	5,101	XXX	XXX
6009999999 - Totals					43,307,846	XXX	43,101,242	39,965,020	(591,872)	92,667	(2,573)	(496,632)	0	42,671,754	0	636,093	636,093	1,629,242	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
United Bank	Charleston, WV			467,499		88,370,482	75,745,950	98,499,509	XXX
Federal Home Loan Bank	Cincinati, OH					3,424,931	3,739,474	4,084,526	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			109,766	101,219	138,962	XXX
0199999. Totals - Open Depositories		XXX	XXX	467,499	0	91,905,179	79,586,643	102,722,997	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	467,499	0	91,905,179	79,586,643	102,722,997	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	467,499	0	91,905,179	79,586,643	102,722,997	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
316175-50-4	FIDELITY IMM:TRS I		09/30/2025	3.980		2,690,129	7,681	2,483
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,690,129	7,681	2,483
000000-00-0	FIDELITY	SD	03/17/2025	0.000		346,672	0	6,705
316175-10-8	FIDELITY IMM:GOVT I		09/30/2025	4.020		17,439,982	65,647	3,492
8309999999. Subtotal - All Other Money Market Mutual Funds						17,786,654	65,647	10,197
8589999999. Total Cash Equivalents (Unaffiliated)						20,476,782	73,328	12,679
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						20,476,782	73,328	12,679