

QUARTERLY STATEMENT
 AS OF SEPTEMBER 30, 2025
 OF THE CONDITION AND AFFAIRS OF THE
GRANGE INSURANCE COMPANY

NAIC Group Code.....0267.....0267.....NAIC Company Code.....14060....Employer's ID Number....31-4192970.....
 (Current)(Prior)

Organized under the Laws of.....OH.....State of Domicile or Port of Entry....OH.....
 Country of Domicile.....US.....
 Incorporated/Organized.....03/25/1935.....Commenced Business.....04/20/1935.....
 Statutory Home Office.....671 South High Street.....Columbus, OH, US 43206-1066.....
 Main Administrative Office.....671 South High Street.....Columbus, OH, US 43206-1066.....614-445-2900.....
 (Telephone Number)
 Mail Address.....671 South High Street.....Columbus, OH, US 43206-1066.....
 Primary Location of Books and
 Records.....671 South High Street.....Columbus, OH, US 43206-1066.....614-445-2900.....
 (Telephone Number)
 Internet Website Address.....www.grangeinsurance.com.....
 Statutory Statement Contact.....William Charles Thorsberg.....614-445-2900.....
 (Telephone Number)
 thorsbergw@grangeinsurance.com.....
 (E-Mail Address).....614-445-2900.....
 (Fax Number)

OFFICERS

JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....
 BETH WILLIAMS MURPHY, EVP & SECRETARY.....
 DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA.....
 ANNA HOLLIDAY BENSON.....
 MARK LEWIS BOXER.....
 MICHAEL DESMOND FRAZER.....
 CHERYL MCRAE LEBENS.....
 THOMAS SIMRALL STEWART.....
 KATHIE JANE ANDRADE.....
 JAMES MARTIN BENSON.....
 PHILIP NELSON DAVIS.....
 ROBERT ENLOW HOYT.....
 MARY MARINETTE PERRY.....
 CHRISTIANNA (NMN) WOOD.....

State of Ohio.....
 County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA
 PRESIDENT & CEO

BETH WILLIAMS MURPHY
 EVP & SECRETARY

CHERYL MCRAE LEBENS
 EVP & CFO

Subscribed and sworn to before me
 this 21st day of
 October , 2025

a. Is this an original filing? Yes
 b. If no:
 1. State the amendment number: _____
 2. Date filed: _____
 3. Number of pages attached: _____





TERESA J BURCHWELL
 Notary Public
 State of Ohio
 My Comm. Expires
 April 28, 2027

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,745,892,841		1,745,892,841	1,727,522,046
2. Stocks:				
2.1 Preferred stocks.....	28,471,777		28,471,777	25,435,620
2.2 Common stocks.....	702,591,257		702,591,257	727,763,106
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$..... encumbrances).....	67,925,240		67,925,240	70,549,279
4.2 Properties held for the production of income (less \$..... encumbrances).....	8,139,832		8,139,832	8,429,156
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....16,921,754), cash equivalents (\$.....88,995,528) and short-term investments (\$.....3,846,106).....	109,763,388		109,763,388	101,115,382
6. Contract loans (including \$..... premium notes).....				
7. Derivatives.....				
8. Other invested assets.....	215,959,171		215,959,171	188,755,281
9. Receivables for securities.....				1,564,532
10. Securities lending reinvested collateral assets.....	22,103,774		22,103,774	21,735,073
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,900,847,280		2,900,847,280	2,872,869,474
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	11,528,897		11,528,897	11,060,779
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	355,696,485	2,209,555	353,486,930	326,414,235
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....709,509 earned but unbilled premiums).....	709,509		709,509	551,048
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,629,225		2,629,225	2,583,028
16.2 Funds held by or deposited with reinsured companies.....	11,954,073		11,954,073	10,113,925
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....	19,417,555		19,417,555	24,222,149
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	7,385,106	7,385,106	—	—
21. Furniture and equipment, including health care delivery assets (\$.....).....	958,231	958,231	—	—
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	5,747,847		5,747,847	1,475,491
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	2,518,001	907,353	1,610,648	1,419,611
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,319,392,209	11,460,245	3,307,931,964	3,250,709,740
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	3,319,392,209	11,460,245	3,307,931,964	3,250,709,740
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Agent Loans.....	81,479	81,479	—	—
2502. Equities in Pools.....	1,610,648		1,610,648	1,419,611
2503. Miscellaneous Assets.....	825,874	825,874	—	—
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,518,001	907,353	1,610,648	1,419,611

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....284,501,751)	738,489,362	737,946,562
2. Reinsurance payable on paid losses and loss adjustment expenses	(583,917)	(182,617)
3. Loss adjustment expenses	135,810,279	136,114,122
4. Commissions payable, contingent commissions and other similar charges	24,940,687	22,531,415
5. Other expenses (excluding taxes, licenses and fees)	25,640,018	24,874,021
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	13,014,233	16,498,022
7.1 Current federal and foreign income taxes (including \$.....5,273,720 on realized capital gains (losses))	15,329,754	8,883,317
7.2 Net deferred tax liability		
8. Borrowed money \$.....110,000,000 and interest thereon \$.....200,000	110,200,000	200,335,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....2,938,417 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)	732,529,748	656,566,482
10. Advance premium	17,380,201	11,691,956
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	7,687,409	6,673,526
12. Ceded reinsurance premiums payable (net of ceding commissions)	(24,781,729)	(14,181,866)
13. Funds held by company under reinsurance treaties		404,557
14. Amounts withheld or retained by company for account of others	181,695	101,401
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$..... certified)		523,064
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	740,838	692,046
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	8,123,568	
22. Payable for securities lending	22,103,774	21,735,073
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities	33,784,783	25,730,517
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,860,590,703	1,856,936,598
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,860,590,703	1,856,936,598
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	166,175,000	166,175,000
35. Unassigned funds (surplus)	1,276,166,261	1,222,598,142
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$.....)		
36.2 shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,447,341,261	1,393,773,142
38. Totals (Page 2, Line 28, Col. 3)	3,307,931,964	3,250,709,740
Details of Write-Ins		
2501. Reserve for checks written off	7,325,389	6,176,835
2502. Deferred compensation	22,435,681	16,805,536
2503. Liability for Benefit Plans	231,223	231,223
2598. Summary of remaining write-ins for Line 25 from overflow page	3,792,490	2,516,923
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	33,784,783	25,730,517
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written \$.....293,151,644)	299,270,907	313,519,917	416,770,621
1.2. Assumed (written \$.....880,474,415)	825,955,725	820,589,590	1,093,922,881
1.3. Ceded (written \$.....(3,054,964))	24,508,875	71,455,473	94,814,384
1.4. Net (written \$.....1,176,681,023)	1,100,717,757	1,062,654,034	1,415,879,118
Deductions:			
2. Losses incurred (current accident year \$642,200,811):			
2.1. Direct	156,179,319	158,342,959	223,624,310
2.2. Assumed	457,904,269	523,012,264	645,162,701
2.3. Ceded	11,833,680	35,713,633	44,037,378
2.4. Net	602,249,908	645,641,590	824,749,633
3. Loss adjustment expenses incurred	114,967,180	102,857,943	142,410,736
4. Other underwriting expenses incurred	347,629,392	315,043,805	421,723,765
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,064,846,480	1,063,543,338	1,388,884,134
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	35,871,277	(889,304)	26,994,984
Investment Income			
9. Net investment income earned	136,452,090	117,667,977	146,655,909
10. Net realized capital gains (losses) less capital gains tax of \$.....5,273,720	19,839,235	9,608,448	13,386,803
11. Net investment gain (loss) (Lines 9 + 10)	156,291,325	127,276,425	160,042,712
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....4,050,427)	(4,050,427)	(8,954,526)	(10,780,807)
13. Finance and service charges not included in premiums	8,266,112	9,053,389	11,813,712
14. Aggregate write-ins for miscellaneous income	1,326,980	2,548,541	2,720,491
15. Total other income (Lines 12 through 14)	5,542,665	2,647,404	3,753,396
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	197,705,267	129,034,525	190,791,092
17. Dividends to policyholders	4,394,512	4,146,725	5,600,448
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	193,310,755	124,887,800	185,190,644
19. Federal and foreign income taxes incurred	27,822,522	(1,147,743)	5,824,802
20. Net income (Line 18 minus Line 19) (to Line 22)	165,488,233	126,035,543	179,365,842
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	1,393,773,142	1,238,748,815	1,238,748,815
22. Net income (from Line 20)	165,488,233	126,035,543	179,365,842
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....9,073,370	(31,013,224)	(12,132,677)	(34,401,900)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	4,268,776	(13,083,393)	(18,895,685)
27. Change in nonadmitted assets	3,301,270	20,103,508	21,878,876
28. Change in provision for reinsurance	523,064	934,217	411,153
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in	—	15,000,000	15,000,000
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(89,000,000)		
36. Change in treasury stock			—
37. Aggregate write-ins for gains and losses in surplus		(6,077,052)	(8,333,959)
38. Change in surplus as regards policyholders (Lines 22 through 37)	53,568,119	130,780,147	155,024,327
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,447,341,261	1,369,528,962	1,393,773,142
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous income	1,326,980	2,548,541	2,720,491
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,326,980	2,548,541	2,720,491
3701. Change in Funded Status - Benefit Plans		(6,077,052)	(8,333,959)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		(6,077,052)	(8,333,959)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	1,144,330,772	1,083,030,865	1,400,048,779
2. Net investment income.....	135,980,286	122,442,913	152,177,272
3. Miscellaneous income.....	3,702,517	2,647,404	(6,360,529)
4. Total (Lines 1 to 3).....	1,284,013,574	1,208,121,182	1,545,865,522
5. Benefit and loss related payments.....	602,154,605	671,863,640	867,552,605
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	463,208,935	421,068,950	558,376,035
8. Dividends paid to policyholders.....	3,380,629	4,446,622	4,970,126
9. Federal and foreign income taxes paid (recovered) net of \$.....5,273,720 tax on capital gains (losses).....	26,649,805	(51,894,763)	(48,893,290)
10. Total (Lines 5 through 9).....	1,095,393,975	1,045,484,448	1,382,005,476
11. Net cash from operations (Line 4 minus Line 10).....	188,619,599	162,636,734	163,860,046
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	388,031,119	358,275,985	483,133,379
12.2 Stocks.....	141,690,063	59,354,836	139,491,602
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	5,139,072	7,222,020	8,677,628
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	341,203	(2,428)	60,757
12.7 Miscellaneous proceeds.....	9,688,100	1,349,924	942,629
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	544,889,557	426,200,337	632,305,995
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	395,088,033	496,285,786	675,278,625
13.2 Stocks.....	126,550,973	68,966,238	145,947,205
13.3 Mortgage loans.....			
13.4 Real estate.....		4,220	1,127,761
13.5 Other invested assets.....	30,911,296	22,696,470	26,461,012
13.6 Miscellaneous applications.....	368,701	9,570,718	6,471,141
13.7 Total investments acquired (Lines 13.1 to 13.6).....	552,919,003	597,523,432	855,285,744
14. Net increase/(decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(8,029,447)	(171,323,095)	(222,979,748)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			—
16.2 Capital and paid in surplus, less treasury stock.....	—	15,000,000	15,000,000
16.3 Borrowed funds.....	(90,135,000)	—	—
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	89,000,000	—	—
16.6 Other cash provided (applied).....	7,192,854	2,935,458	29,052,622
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(171,942,146)	17,935,458	44,052,622
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	8,648,006	9,249,097	(15,067,080)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	101,115,382	116,182,462	116,182,462
19.2 End of period (Line 18 plus Line 19.1).....	109,763,388	125,431,559	101,115,382

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....			
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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Grange Insurance Company (the "Company") prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the "Department"). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	09/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3).....	XXX	XXX	XXX	\$ 165,488,233	\$ 179,365,842
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4).....	XXX	XXX	XXX	\$ 165,488,233	\$ 179,365,842
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2).....	XXX	XXX	XXX	\$ 1,447,341,261	\$ 1,393,773,142
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8).....	XXX	XXX	XXX	\$ 1,447,341,261	\$ 1,393,773,142

C. Accounting Policy

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office ("SVO") identified investments identified in SSAP No. 26R are stated at fair value.
- (6) Asset-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Asset-Backed Securities

- (1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
- (2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
 - a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months..... \$ (94,351)
 - 2. 12 months or longer..... (25,372,583)
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months..... \$ 39,509,808
 - 2. 12 months or longer..... 339,638,626
- (5) According to SSAP 43, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral as of the end of the period is \$22.1million.
- (2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable
- (3) Collateral received
 - (a) Aggregate amount collateral received

The Company has no repurchase agreements as collateral.

Notes to the Financial Statements

5. Investments (Continued)

	Fair Value
1. Securities Lending	
(a) Open.....	\$.....
(b) 30 days or less.....	..... 22,103,774
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal (a+b+c+d+e).....	\$..... 22,103,774
(g) Securities received.....	.....
(h) Total collateral received (f+g).....	<u>\$..... 22,103,774</u>
2. Dollar Repurchase Agreement	
(a) Open.....	\$.....
(b) 30 days or less.....	.....
(c) 31 to 60 days.....	.....
(d) 61 to 90 days.....	.....
(e) Greater than 90 days.....	.....
(f) Subtotal (a+b+c+d+e).....	\$.....
(g) Securities received.....	.....
(h) Total collateral received (f+g).....	<u>\$.....</u>

The Company has no dollar repurchase agreements as collateral received.

- (b) Fair value and portion sold or repledged - Not Applicable
- (c) The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

(4) The Company re-invested the cash collateral in the Northern Institutional Liquid Asset Portfolio.

(5) Collateral reinvestment

- (a) Aggregate amount collateral reinvested

The Company has no repurchase agreements as collateral.

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	..... 22,103,774	..... 22,103,774
(c) 31 to 60 days.....	.....	.....
(d) 61 to 90 days.....	.....	.....
(e) 91 to 120 days.....	.....	.....
(f) 121 to 180 days.....	.....	.....
(g) 181 to 365 days.....	.....	.....
(h) 1 to 2 years.....	.....	.....
(i) 2 to 3 years.....	.....	.....
(j) Greater than 3 years.....	.....	.....
(k) Subtotal (Sum of a through j).....	\$..... 22,103,774	\$..... 22,103,774
(l) Securities received.....	.....	.....
(m) Total collateral reinvested (k+l).....	<u>\$..... 22,103,774</u>	<u>\$..... 22,103,774</u>
2. Dollar Repurchase Agreement		
(a) Open.....	\$.....	\$.....
(b) 30 days or less.....	.....	.....
(c) 31 to 60 days.....	.....	.....
(d) 61 to 90 days.....	.....	.....
(e) 91 to 120 days.....	.....	.....
(f) 121 to 180 days.....	.....	.....
(g) 181 to 365 days.....	.....	.....
(h) 1 to 2 years.....	.....	.....
(i) 2 to 3 years.....	.....	.....
(j) Greater than 3 years.....	.....	.....
(k) Subtotal (Sum of a through j).....	\$.....	\$.....
(l) Securities received.....	.....	.....
(m) Total collateral reinvested (k+l).....	<u>\$.....</u>	<u>\$.....</u>

The Company has no dollar repurchase agreements as collateral.

Notes to the Financial Statements

5. Investments (Continued)

- (b) The maturity dates of the liabilities match the invested assets.
- (6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.
 - 1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.
 - 2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.
 - 3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.
- B. In May 2025, the Board approved dividends from the Company's subsidiaries to the Company. A \$50.0 million dividend was completed in June 2025, and in September 2025, an additional \$17.0 million dividend from the Company's subsidiaries to the Company was completed in September 2025.

Also in May 2025, the Board approved an \$89.0 million dividend to GHI, of which \$45.0 million in cash was completed in June 2025 and the remaining \$44.0 million was completed in September 2025.

11. Debt

- A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.
- B. FHLB (Federal Home Loan Bank) Agreements
 - (1) The Company is a member of the Federal Home Loan Bank ("FHLB") of Cincinnati. Through its membership, the Company executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$209.8 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$..... -	\$..... -	\$..... -
(b) Membership stock - Class B.....	2,600,568	2,600,568	-
(c) Activity stock.....	4,545,132	4,545,132	-
(d) Excess stock.....	-	-	-
(e) Aggregate total (a+b+c+d).....	\$..... 7,145,700	\$..... 7,145,700	\$..... -
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 209,844,190		
2. Prior Year-End			
(a) Membership stock - Class A.....	\$..... -	\$..... -	\$..... -
(b) Membership stock - Class B.....	2,502,538	2,502,538	-
(c) Activity stock.....	7,804,962	7,804,962	-
(d) Excess stock.....	-	-	-
(e) Aggregate total (a+b+c+d).....	\$..... 10,307,500	\$..... 10,307,500	\$..... -
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 296,479,387		

(b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A.....	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -	\$..... -
2. Class B.....	\$..... 2,600,568	\$..... 2,600,568	\$..... -	\$..... -	\$..... -	\$..... -

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

		(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3).....		\$..... 216,840,086	\$..... 230,433,529	\$..... 110,000,000
2. Current year general account total collateral pledged.....		216,840,086	230,433,529	110,000,000
3. Current year protected cell accounts total collateral pledged.....		-	-	-
4. Prior year-end total general and protected cell accounts total collateral pledged.....		280,662,977	306,194,986	200,000,000

(b) Maximum amount pledged during reporting period

		(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3).....		\$..... 272,432,448	\$..... 300,645,311	\$..... 200,000,000
2. Current year general account maximum collateral pledged.....		272,432,448	300,645,311	200,000,000
3. Current year protected cell accounts maximum collateral pledged.....		-	-	-
4. Prior year-end total general and protected cell accounts maximum collateral pledged.....		298,101,457	325,078,833	200,000,000

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1)	(2)	(3)	(4)
	Total (2+3)	General Account	Protected Cell Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt.....	\$ 110,000,000	\$ 110,000,000	\$ -	XXX
(b) Funding agreements.....	-	-	-	\$ -
(c) Other.....	-	-	-	XXX
(d) Aggregate total (a+b+c).....	<u>\$ 110,000,000</u>	<u>\$ 110,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year-end				
(a) Debt.....	\$ 200,000,000	\$ 200,000,000	\$ -	XXX
(b) Funding agreements.....	-	-	-	\$ -
(c) Other.....	-	-	-	XXX
(d) Aggregate total (a+b+c).....	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>	<u>\$ -</u>

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	3 Protected Cell Accounts
1. Debt.....	\$ 200,000,000	\$ 200,000,000	\$ -
2. Funding agreements.....	-	-	-
3. Other.....	-	-	-
4. Aggregate total (Lines 1+2+3).....	<u>\$ 200,000,000</u>	<u>\$ 200,000,000</u>	<u>\$ -</u>

(c) FHLB - Prepayment obligations

Does the company have
prepayment obligations
under the following
arrangements (YES/NO)?

1. Debt.....	NO.....
2. Funding agreements.....	NO.....
3. Other.....	NO.....

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The postretirement healthcare benefit plan ("Postretirement Plan") is sponsored by the Company and all annual costs for 2024 are shared via the pooling agreement. The Postretirement Plan was closed to new participants as of December 31, 2005 and benefits provided under the plan were terminated for any active associate participating in the plan who had not yet reached 50 years of age by December 31, 2020. In 2023, after settling the life insurance benefits obligation for participants through a cash payout of the net present value (of which 20% of participants elected) and a transfer to a third-party administrator for the remaining participants, the Company communicated to the participants, the Postretirement Plan would be eliminated as of January 1, 2024. The current participants in the Postretirement Plan, at that time, received a stipend as they migrated to third-party healthcare exchanges in 2024 and the Company has a \$0.2 million liability as of December 31, 2024 as participants had through 2025 to fully utilize their stipend.

A. Defined Benefit Plan

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	09/30/2025	12/31/2024	09/30/2025	12/31/2024	09/30/2025	12/31/2024
a. Service cost.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost.....	-	-	-	-	-	-
c. Expected return on plan assets.....	-	-	-	-	-	-
d. Transition asset or obligation.....	-	-	-	-	-	-
e. Gains and losses.....	173,417	(2,410,068)	173,417	(2,410,068)	173,417	(2,410,068)
f. Prior service cost or credit.....	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment.....	-	-	-	-	-	-
h. Total net periodic benefit cost.....	<u>\$ 173,417</u>	<u>\$ (8,102,736)</u>	<u>\$ 173,417</u>	<u>\$ (8,102,736)</u>	<u>\$ 173,417</u>	<u>\$ (8,102,736)</u>

G. Consolidated/Holding Company Plans - No Significant Changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfer and Servicing of Financial Assets
 - (1) No Significant Changes
 - (2) Servicing assets and servicing liabilities - Not Applicable
 - (4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable
- C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

- (1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the reporting period:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred stock - Industrial & Misc.....	\$ 11,195,343	\$ -	\$ -	\$ -	\$ 11,195,343
Bonds - Industrial & Misc.....	..... -	20,154,610	..... -	..... -	20,154,610
Common Stock - Industrial & Misc.....	295,866,693	7,190,414	..... -	265,423,745	568,480,852
Common Stock - Parent, Subs, & Affiliates.....	..... -	..... -	134,110,404	..... -	134,110,404
Other Invested Assets - Hedge Funds.....	..... -	..... -	..... -	106,279,204	106,279,204
Other Invested Assets - Floating Rate Loans.....	..... -	..... -	..... -	109,679,967	109,679,967
Total assets at fair value/NAV.....	<u>\$ 307,062,036</u>	<u>\$ 27,345,024</u>	<u>\$ 134,110,404</u>	<u>\$ 481,382,916</u>	<u>\$ 949,900,380</u>
b. Liabilities at fair value					
Total liabilities at fair value.....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- (2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 07/01/2025	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2025
a. Assets										
Common Stock - Parent, Subs, & Affiliates.....	\$ 151,111,672	\$ -	\$ -	\$ (17,001,268)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,110,404
Total assets.....	<u>\$ 151,111,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,001,268)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134,110,404</u>
b. Liabilities										
Total liabilities.....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- (3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

- (4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 in the hierarchy.

Common Stocks, Industrial & Misc. – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in the National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

Parent, Subsidiaries, and Affiliates – The Company's investments in four subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling \$134.1 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$ 1,700,688,434	\$ 1,745,892,841	\$ 42,473,937	\$ 1,658,214,497	\$ -	\$ -	\$ -
Common Stock.....	702,591,256	702,591,257	295,866,693	7,190,414	134,110,404	265,423,745 -
Preferred Stock.....	29,917,331	28,471,777	29,917,331 - - - -
Other invested assets.....	215,959,171	215,959,171	..... -	..... -	..... -	215,959,171 -
Money market.....	88,995,528	88,995,528	88,995,528 - - - -

- D. Not Practicable to Estimate Fair Value - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

E. Nature and Risk of Investments Reported at NAV

Mutual Funds

- **Columbia Pyrford International Stock Fund (\$55.1 million)** – The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.
- **DFA International Core Equity Portfolio (\$56.8 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets. The portfolio invests in companies of all sizes, with increased exposure to smaller capitalization, lower relative price, and higher profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.
- **MFS Emerging Markets Debt Fund (\$46.9 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.
- **Transamerica International Equity Fund (\$59.1 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.
- **TCW Emerging Markets Debt Fund (\$47.6 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.

Other Invested Assets

- **Eaton Vance Institutional Senior Loans Fund (\$109.7 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of the end of the period. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.
- **Adams Street Senior Private Credit Fund II, LP (\$44.5 million)** – The Partnership's objective is to invest primarily in directly originated first lien, privately negotiated debt of private equity-backed middle-market companies. The Partnership seeks to generate current income with attractive risk-adjusted returns and strong downside protection focusing primarily across regions in North America and, to a lesser extent, parts of Europe. The Company has committed \$60.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$17.7 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership is 6 years from its final closing, subject to two consecutive additional one-year extensions by the General Partner. The Partnership will allocate its available capital over a three-year period from the initial capital call.
- **Commonfund Capital Global Private Equity Partners III, LP (\$22.7 million)** – The Partnership's objective is to offer investors a multi-manager, multi-strategy fund focused primarily on investing in global private equity. The fund serves as a complete global private equity investment program that enables investors to make one commitment to gain exposure to private equity opportunities in the U.S., Europe and other developed markets and in select emerging markets through a single partnership. The Company has committed \$20.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$4.5 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.
- **Mesirow Financial Private Equity Fund VI, LP (\$8.0 million)** – The primary objective of Fund VIII-A is to generate attractive absolute returns for its investors that exceed the relevant private equity industry and public benchmarks and are commensurate with asset class risk. Mesirow Financial Private Equity will seek to achieve this objective by assembling a diversified portfolio of primary partnership commitments, secondary investments and co-investments. By investing in private investment funds of highly sought-after managers and co-investing directly in companies alongside those managers, Mesirow Financial Private Equity will seek to produce consistently strong investment performance with low loss rates on invested capital. The Company has committed \$10.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$3.1 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, with the potential for three one-year extensions.
- **Adams Street 2022 Global Fund, LP (\$7.5 million)** – Adams Street believes that a global, diversified private equity portfolio has the best capacity to consistently generate attractive relative (and absolute) returns over market cycles. Adams Street also believes investing in a globally diversified private equity portfolio has the capacity to substantially reduce variability in returns, creating a level of investment stability for our investors. Thus, the Partnership's objective is to search for opportunities with managers/companies that are not highly correlated with economic swings. To fulfill this investment goal, the Partnership pursues primary, secondary, co-investment deals steered by leading managers across the globe. The Company has committed \$10.0 million to the Partnership and has unfunded commitments as of the end of the period, totaling \$4.2 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two-year period from the initial capital call.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- **Adams Street 2023 Global Fund, LP (\$5.0 million)** – Adams Street believes that a global, diversified private equity portfolio has the best capacity to consistently generate attractive relative (and absolute) returns over market cycles. Adams Street also believes investing in a globally diversified private equity portfolio has the capacity to substantially reduce variability in returns, creating a level of investment stability for our investors. Thus, the Partnership's objective is to search for opportunities with managers/companies that are not highly correlated with economic swings. To fulfill this investment goal, the Partnership pursues primary, secondary, co-investment deals steered by leading managers across the globe. The Company has committed \$10.0 million to the Partnership and has unfunded commitments as of the end of the period, totaling \$5.7 million. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Partnership will end 12 years from its initial closing, unless extended, not more than once, by the General Partner for a period not exceeding three years. The Partnership will allocate its available capital over a two and a half to three-year period.
- **Eldridge Senior Credit Strategies Fund XIV, LP (\$10.0 million)** – The Fund is a diversified private debt evergreen fund that seeks to achieve strong yields and risk-adjusted returns over the long-term through investments in credit strategies that span the balance sheet including first and second lien senior, unitranche and other credit opportunities. Maranon seeks to achieve attractive yields, with low volatility, by combining a robust flow of investments with a disciplined transaction selection process. The Fund will seek to minimize downside risk and protect principal by maintaining a diversified portfolio, performing detailed credit research and actively monitoring investments. The Fund will primarily invest in floating-rate senior first lien loans including unitranche loans for middle market companies. In addition, the Fund may invest a portion of its portfolio in other types of investments, which are not the primary focus but are intended to opportunistically enhance the overall returns. The Company has committed \$10.0 million to the partnership and has no unfunded commitments as of the end of the period. The Company agrees to pay the balance of its remaining commitment when capital is called by the Partnership. Distributions shall be apportioned among the Partners in proportion to their capital contribution.
- **Adams Street Senior Private Credit Fund III-B3, LP (\$8.5 million)** – The Fund seeks to generate current income with attractive risk-adjusted returns and strong downside protection. The Fund will invest primarily in directly originated first lien senior secured loans of middle-market companies that are backed by private equity sponsors. Based on the Fund's target size and the anticipated length of its investment period, Adams Street's Private Credit team expects that the Fund will invest in 30 to 40 portfolio companies. The Fund will look to lead or control each tranche of loans and to structure them with strong financial covenants and other structural safeguards. Diversification across several metrics is a key tenet of the overall Fund investment strategy. The Fund is expected to invest in a wide variety of industry sectors, and the general partner will carefully consider the lead sponsor's technical expertise and experience in the applicable sector on each potential investment. Lastly, the Fund anticipates building a geographically diverse portfolio focusing primarily across regions in North America and, to a lesser extent, parts of Europe. The Company has committed \$30.0 million to the partnership and has unfunded commitments as of the end of the period, totaling \$21.2 million. The Company agrees to pay the balance of its remaining commitment when capital is called. Distributions shall be apportioned among the Partners in proportion to their capital contribution. The term of the Fund will be six years, subject to up to two consecutive additional one-year extensions as determined by the General Partner with the consent of the Advisory Committee.
- **Updata Venture Partners II, LP (\$0.1 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of the end of the period. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

21. Other Items - No Significant Changes

22. Events Subsequent

There have been no events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - Not Applicable
- B. Method Used to Record - Not Applicable
- C. Amount and Percent of Net Retrospective Premiums - Not Applicable
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable
- E. Calculation of Nonadmitted Retrospective Premium - Not Applicable
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
 - (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

	September 30, 2025	December 31, 2024
Balance January 1	\$1,086,609,291	\$1,137,482,675
Less: Reinsurance Recoverable	212,548,607	\$220,586,799
Net Balance January 1	874,060,684	916,895,876
Incurred Related to:		
Current Year	763,010,255	1,049,380,561
Prior Year	(45,793,167)	(82,220,192)
Total Incurred	717,217,088	967,160,369
Paid Related to:		
Current Year	426,388,237	630,283,376
Prior Year	290,589,894	379,712,185
Total Paid	716,978,131	1,009,995,561
Net Balance at the end of reporting period	874,299,641	874,060,684
Plus: Reinsurance Recoverable	204,926,087	212,548,607
Balance at the end of reporting period	\$1,079,225,728	\$1,086,609,291

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

A. Effective January 1, 2025, the Company participates in a pooling agreement with the following percentages:

	NAIC Co Code	1/1/2025 Pooling Percentage	12/31/2024 Pooling Percentage
Lead Company:	Grange Insurance Company	14060	100.00%
Affiliates:	Trustgard Insurance Company	40118	0.00%
	Grange Indemnity Insurance Company	10322	0.00%
	Grange Insurance Company of Michigan	11136	0.00%
	Grange Property & Casualty Insurance Company	11982	0.00%
	Integrity Insurance Company	14303	0.00%
	Integrity Property & Casualty Insurance Company	12986	0.00%
	Integrity Select Insurance Company	10288	0.00%

An amendment to the intercompany pooling agreement was approved in the third quarter of 2025, effective January 1st, 2025. The modification to our pooling agreement aims to enhance operational efficiency and streamline financial reporting by eliminating the 4% underwriting results cession from Grange Insurance Company to Integrity Insurance Company. Following this change, Grange Insurance Company maintains its position as the lead company and assumes all pooled results, while no longer distributing underwriting results to any pool participants.

B. All lines of business are subject to the pooling agreement, with no exceptions. All members of the pool are parties to all reinsurance treaties entered by the group with non-affiliated reinsurers. There are no discrepancies between the reinsurance schedules of the lead company and the reinsurance schedules of the other participants.

The intercompany pooling agreement cedes underwriting results back only to the Company and IIC, with their respective stock subsidiary companies receiving none from the pool.

- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO.....

1.2 If yes, has the report been filed with the domiciliary state?.....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....

2.2 If yes, date of change:.....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO.....

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO.....
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/03/2021.....

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....

6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:.....

9.2 Has the code of ethics for senior managers been amended?..... NO.....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s)......

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s)......

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES.....

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$..... 5,747,847.....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO.....

11.2 If yes, give full and complete information relating thereto:.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$.....

13. Amount of real estate and mortgages held in short-term investments:..... \$.....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... YES.....

14.2 If yes, please complete the following:

	1 Prior Year-End Book / Adjusted Carrying Value	2 Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....	\$.....	\$.....
14.23 Common Stock.....	\$.....	\$.....
14.24 Short-Term Investments.....	\$.....	\$.....
14.25 Mortgage Loans on Real Estate.....	\$.....	\$.....
14.26 All Other.....	\$.....	\$.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$..... 199,256,780	\$..... 134,110,404
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$.....	\$.....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO.....

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A.....
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$..... 22,103,774.....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$..... 22,103,774.....
- 16.3 Total payable for securities lending reported on the liability page..... \$..... 22,103,774.....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... YES.....

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust.....	333 S Wabash Street WB43, Chicago, IL 60604.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO.....

17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2	3
Name of Firm or Individual	Affiliation	
Advent Capital Management, LLC	U	
SSGA Funds Management, Inc.	U	
SSI Investment Management	U	
Thompson, Siegel & Walmsley, LLC	U	
Crescent Capital Group LP	U	
Sit Investment Associates	U	
Brown Brothers Harriman	U	
J. Christopher Montgomery	I	
James Habegger	I	
John Ammendola	I	
Cheryl Lebans	I	

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
113013	Advent Capital Management, LLC		SEC #801-60263	NO
111242	SSGA Funds Management, Inc.	FT3UGI3NU6B7EELQF380	SEC #801-60103	NO
104889	SSI Investment Management		SEC #801-10544	NO
105726	Thompson, Siegel, & Walmsley, LLC		SEC #801-6273	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	SEC #801-71747	NO
105725	Sit Investment Associates		SEC #801-16350	NO
111231	Brown Brothers Harriman		SEC #801-60256	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?..... YES.....
If yes, attach an explanation.
The modification to our pooling agreement aims to enhance operational efficiency and streamline financial reporting by eliminating the 4% underwriting results cession from Grange Insurance Company to Integrity Insurance Company. See Note #26.....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?..... NO.....
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?..... NO.....

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?..... NO.....

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....										

5. Operating Percentages:

5.1 A&H loss percent..... %

5.2 A&H cost containment percent..... %

5.3 A&H expense percent excluding cost containment expenses..... %

6.1 Do you act as a custodian for health savings accounts?..... NO.....

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

6.3 Do you act as an administrator for health savings accounts?..... NO.....

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... YES.....

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
All Other Insurers						
	AA-1120236	Lloyd's Syndicate Number 2843	GBR	Authorized		

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....	AL.....	L.....					
2. Alaska.....	AK.....	N.....					
3. Arizona.....	AZ.....	L.....					
4. Arkansas.....	AR.....	N.....					
5. California.....	CA.....	N.....					
6. Colorado.....	CO.....	N.....					
7. Connecticut.....	CT.....	N.....					
8. Delaware.....	DE.....	N.....					
9. District of Columbia.....	DC.....	N.....					
10. Florida.....	FL.....	N.....					
11. Georgia.....	GA.....	L.....	32,524,499	35,997,591	38,359,581	26,946,095	52,302,359
12. Hawaii.....	HI.....	N.....	—		—		—
13. Idaho.....	ID.....	N.....	—		—		—
14. Illinois.....	IL.....	L.....	12,229,959	13,209,886	7,427,438	10,504,495	23,528,551
15. Indiana.....	IN.....	L.....	8,988,514	10,450,638	7,938,538	7,417,507	18,229,382
16. Iowa.....	IA.....	L.....	1,027		295,192		1
17. Kansas.....	KS.....	L.....	—		—		—
18. Kentucky.....	KY.....	L.....	22,010,198	22,184,690	13,802,731	14,647,312	30,643,911
19. Louisiana.....	LA.....	N.....	—		—		—
20. Maine.....	ME.....	N.....	—		—		—
21. Maryland.....	MD.....	L.....	—		—		—
22. Massachusetts.....	MA.....	N.....	—		—		—
23. Michigan.....	MI.....	N.....	—		—		—
24. Minnesota.....	MN.....	L.....	—		—		—
25. Mississippi.....	MS.....	L.....	—		—		—
26. Missouri.....	MO.....	L.....	—		—		—
27. Montana.....	MT.....	N.....	—		—		—
28. Nebraska.....	NE.....	N.....	—		—		—
29. Nevada.....	NV.....	N.....	—		—		—
30. New Hampshire.....	NH.....	N.....	—		—		—
31. New Jersey.....	NJ.....	N.....	—		—		—
32. New Mexico.....	NM.....	N.....	—		—		—
33. New York.....	NY.....	N.....	—		—		—
34. North Carolina.....	NC.....	L.....	—		—		—
35. North Dakota.....	ND.....	N.....	—		—		—
36. Ohio.....	OH.....	L.....	146,389,817	151,659,425	73,459,857	67,347,694	79,250,356
37. Oklahoma.....	OK.....	N.....	—		—		—
38. Oregon.....	OR.....	N.....	—		—		—
39. Pennsylvania.....	PA.....	L.....	43,467,801	47,464,662	28,241,915	29,375,992	38,596,599
40. Rhode Island.....	RI.....	N.....	—		—		—
41. South Carolina.....	SC.....	L.....	—		—		—
42. South Dakota.....	SD.....	N.....	—		—		—
43. Tennessee.....	TN.....	L.....	22,510,829	22,586,646	8,156,789	14,299,096	20,612,412
44. Texas.....	TX.....	N.....	—		—		—
45. Utah.....	UT.....	L.....	—		—		—
46. Vermont.....	VT.....	N.....	—		—		—
47. Virginia.....	VA.....	L.....	5,019,563	6,324,976	3,231,974	4,362,198	11,815,737
48. Washington.....	WA.....	N.....	—		—		—
49. West Virginia.....	WV.....	L.....	—		—		—
50. Wisconsin.....	WI.....	L.....	9,437				45,501
51. Wyoming.....	WY.....	N.....	—		—		—
52. American Samoa.....	AS.....	N.....	—		—		—
53. Guam.....	GU.....	N.....	—		—		—
54. Puerto Rico.....	PR.....	N.....	—		—		—
55. U.S. Virgin Islands.....	VI.....	N.....	—		—		—
56. Northern Mariana Islands.....	MP.....	N.....	—		—		—
57. Canada.....	CAN.....	N.....	—		—		—
58. Aggregate Other Alien.....	OT.....	XXX	—		—		—
59. Totals.....		XXX	293,151,644	309,878,514	180,914,015	174,900,389	275,024,809
							302,488,006
Details of Write-Ins							
58001.....		XXX	—	—	—	—	—
58002.....		XXX	—	—	—	—	—
58003.....		XXX	—	—	—	—	—
58998. Summary of remaining write-ins for Line 58 from overflow page.....		XXX	—	—	—	—	—
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above).....		XXX	—	—	—	—	—

(a) Active Status Counts

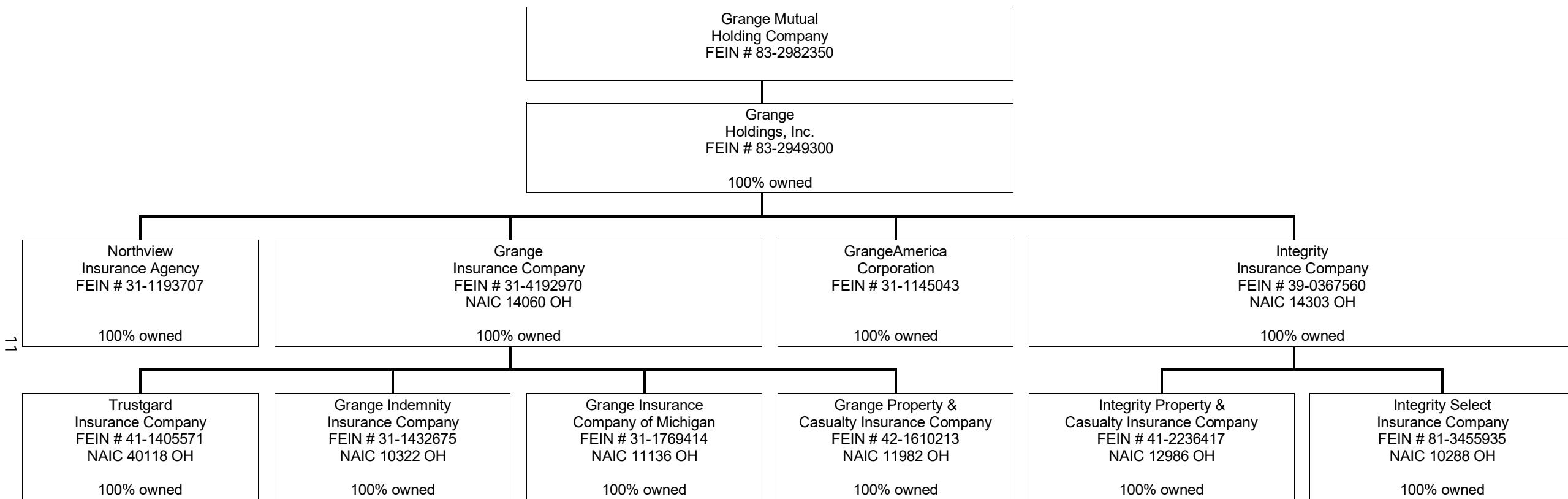
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 21..... 4. Q – ... Qualified - Qualified or accredited reinsurer..... —
 Domestic Surplus Lines Insurer (DSL) – Reporting entities

2. R – Registered – Non-domiciled RRGs..... — 5. D – ... authorized to write surplus lines in the state of domicile..... —

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of
domicile - see DSL)..... — 6. N – ... None of the above - Not allowed to write business in the state..... 36

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Quarterly Statement as of September 30, 2025 of the GRANGE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0267	GRANGE INSURANCE POOL	14060	31-4192970			GRANGE INSURANCE COMPANY	OH	RE	GRANGE HOLDINGS, INC.	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	10322	31-1432675			GRANGE INDEMNITY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	40118	41-1405571			TRUSTGARD INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	11136	31-1769414			GRANGE INSURANCE COMPANY OF MICHIGAN	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	11982	42-1610213			GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	OH	DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	14303	39-0367560			INTEGRITY INSURANCE COMPANY	OH	IA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	10288	81-3455935			INTEGRITY SELECT INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
0267	GRANGE INSURANCE POOL	12986	41-2236417			INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	OH	IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
			31-1145043			GRANGEAMERICA	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
			31-1193707			NORTHVIEW INSURANCE AGENCY	OH	NIA	GRANGE HOLDINGS, INC.	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		
			83-2982350			GRANGE MUTUAL HOLDING COMPANY	OH	UIP	GRANGE MUTUAL HOLDING COMPANY	Board of Directors		GRANGE MUTUAL HOLDING COMPANY	NO		
			83-2949300			GRANGE HOLDINGS, INC.	OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	NO		

PART 1 – LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	7,115,491	3,131,516	44.010	55.877
2.1 Allied lines.....	3,389,849	568,854	16.781	15.548
2.2 Multiple peril crop.....	–	–	–	
2.3 Federal flood.....	–	–	–	
2.4 Private crop.....	–	–	–	
2.5 Private flood.....	–	–	–	
3. Farmowners multiple peril.....	11,929,308	4,363,747	36.580	93.032
4. Homeowners multiple peril.....	52,474,201	24,020,084	45.775	45.477
5.1 Commercial multiple peril (non-liability portion).....	51,013,879	17,755,630	34.805	60.909
5.2 Commercial multiple peril (liability portion).....	29,446,511	20,606,640	69.980	62.789
6. Mortgage guaranty.....	–	–	–	
8. Ocean marine.....	–	–	–	
9.1 Inland marine.....	1,580,288	193,769	12.262	35.191
9.2 Pet insurance.....	–	–	–	
10. Financial guaranty.....	–	–	–	
11.1 Medical professional liability - occurrence.....	–	–	–	
11.2 Medical professional liability - claims made.....	–	–	–	
12. Earthquake.....	607,566	5,054	0.832	2.146
13.1 Comprehensive (hospital and medical) individual.....	–	–	–	
13.2 Comprehensive (hospital and medical) group.....	–	–	–	
14. Credit accident and health.....	–	–	–	
15.1 Vision only.....	–	–	–	
15.2 Dental only.....	–	–	–	
15.3 Disability income.....	–	–	–	
15.4 Medicare supplement.....	–	–	–	
15.5 Medicaid Title XIX.....	–	–	–	
15.6 Medicare Title XVIII.....	–	–	–	
15.7 Long-term care.....	–	–	–	
15.8 Federal employees health benefits plan.....	–	–	–	
15.9 Other health.....	–	–	–	
16. Workers' compensation.....	2,976,883	5,207,443	174.929	59.747
17.1 Other liability occurrence.....	16,059,078	14,304,939	89.077	9.255
17.2 Other liability-claims made.....	5,410	(81,065)	(1,498,429)	(21.777)
17.3 Excess workers' compensation.....	–	–	–	
18.1 Products liability - occurrence.....	63,409	13,113	20.680	24.663
18.2 Products liability - claims made.....	–	–	–	
19.1 Private passenger auto no-fault (personal injury protection).....	1,040,916	523,899	50.331	(59.533)
19.2 Other private passenger auto liability.....	37,375,065	20,471,061	54.772	53.127
19.3 Commercial auto no-fault (personal injury protection).....	202,446	(15,216)	(7.516)	28.558
19.4 Other commercial auto liability.....	29,262,571	19,677,744	67.245	51.067
21.1 Private passenger auto physical damage.....	43,363,489	20,717,392	47.776	41.153
21.2 Commercial auto physical damage.....	11,284,216	4,718,411	41.814	49.022
22. Aircraft (all perils).....	–	–	–	
23. Fidelity.....	–	–	–	
24. Surety.....	–	–	–	
26. Burglary and theft.....	80,331	(3,696)	(4.601)	13.420
27. Boiler and machinery.....	–	–	–	
28. Credit.....	–	–	–	
29. International.....	–	–	–	
30. Warranty.....	–	–	–	
31. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	–	–	–	
35. Totals.....	299,270,907	156,179,319	52.187	50.505
Details of Write-Ins				
3401.....	–	–	–	
3402.....	–	–	–	
3403.....	–	–	–	
3498. Summary of remaining write-ins for Line 34 from overflow page.....	–	–	–	
3499. Summary of remaining write-ins for Line 34 from overflow page.....	–	–	–	

PART 2 – DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	2,360,734	7,038,055	6,955,856
2.1 Allied lines.....	1,127,673	3,358,555	3,308,355
2.2 Multiple peril crop.....	–	–	–
2.3 Federal flood.....	–	–	–
2.4 Private crop.....	–	–	–
2.5 Private flood.....	–	–	–
3. Farmowners multiple peril.....	3,432,564	11,547,733	12,406,405
4. Homeowners multiple peril.....	18,937,422	51,753,728	52,685,371
5.1 Commercial multiple peril (non-liability portion).....	13,327,115	48,453,033	52,959,745
5.2 Commercial multiple peril (liability portion).....	10,198,634	31,873,621	30,068,241
6. Mortgage guaranty.....	–	–	–
8. Ocean marine.....	–	–	–
9.1 Inland marine.....	562,380	1,559,197	1,949,336
9.2 Pet insurance.....	–	–	–
10. Financial guaranty.....	–	–	–
11.1 Medical professional liability - occurrence.....	–	–	–
11.2 Medical professional liability - claims made.....	–	–	–
12. Earthquake.....	220,503	613,509	563,533
13.1 Comprehensive (hospital and medical) individual.....	–	–	–
13.2 Comprehensive (hospital and medical) group.....	–	–	–
14. Credit accident and health.....	–	–	–
15.1 Vision only.....	–	–	–
15.2 Dental only.....	–	–	–
15.3 Disability income.....	–	–	–
15.4 Medicare supplement.....	–	–	–
15.5 Medicaid Title XIX.....	–	–	–
15.6 Medicare Title XVIII.....	–	–	–
15.7 Long-term care.....	–	–	–
15.8 Federal employees health benefits plan.....	–	–	–
15.9 Other health.....	–	–	–
16. Workers' compensation.....	758,566	2,637,506	3,928,448
17.1 Other liability occurrence.....	4,969,913	16,840,679	16,058,935
17.2 Other liability-claims made.....	1,154	5,258	7,044
17.3 Excess workers' compensation.....	–	–	–
18.1 Products liability - occurrence.....	55,217	80,665	79,249
18.2 Products liability - claims made.....	–	–	–
19.1 Private passenger auto no-fault (personal injury protection).....	297,097	933,343	1,200,430
19.2 Other private passenger auto liability.....	11,686,362	36,211,751	39,596,410
19.3 Commercial auto no-fault (personal injury protection).....	46,385	202,394	227,235
19.4 Other commercial auto liability.....	7,265,122	27,366,872	30,762,561
21.1 Private passenger auto physical damage.....	13,747,430	42,171,904	45,607,794
21.2 Commercial auto physical damage.....	3,021,406	10,417,367	11,426,447
22. Aircraft (all perils).....	–	–	–
23. Fidelity.....	–	–	–
24. Surety.....	–	–	–
26. Burglary and theft.....	19,080	86,473	87,119
27. Boiler and machinery.....	–	–	–
28. Credit.....	–	–	–
29. International.....	–	–	–
30. Warranty.....	–	–	–
31. Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	–	–	–
35. Totals.....	92,034,757	293,151,643	309,878,514
Details of Write-Ins			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page.....			
3499. Summary of remaining write-ins for Line 34 from overflow page.....			

PART 3 (\$000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year End Known Case Loss and LAE Reserves	2 Prior Year End IBNR Loss and LAE Reserves (Cols. 1+2)	3 Total Prior Year End Loss and LAE Payments on Claims Reported as of Prior Year End	4 2025 Loss and LAE Payments on Claims Unreported as of Prior Year End	5 2025 Loss and LAE Payments on Claims Reported as of Prior Year End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2022 + Prior.....	122,566	116,953	239,519	80,419	6,324	86,744	64,762	6,003	76,085	146,850	22,616	(28,541)	(5,925)
2. 2023.....	108,162	107,274	215,436	59,925	6,534	66,458	74,167	3,512	74,954	152,633	25,930	(22,274)	3,656
3. Subtotals 2023 + prior.....	230,728	224,227	454,955	140,344	12,858	153,202	138,930	9,516	151,038	299,484	48,546	(50,815)	(2,270)
4. 2024.....	199,579	219,526	419,106	108,207	29,382	137,588	90,272	9,949	137,773	237,994	(1,101)	(42,423)	(43,524)
5. Subtotals 2024 + prior.....	430,307	443,753	874,061	248,551	42,239	290,790	229,202	19,465	288,811	537,477	47,445	(93,238)	(45,793)
6. 2025.....	XXX	XXX	XXX	XXX	426,188	426,188	XXX	170,891	165,931	336,822	XXX	XXX	XXX
7. Totals.....	430,307	443,753	874,061	248,551	468,427	716,978	229,202	190,356	454,742	874,300	47,445	(93,238)	(45,793)
8. Prior Year-End Surplus As Regards Policyholders.....	1,393,773										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											11.026 %	(21.011)%	(5.239)%
													Col. 13, Line 7 / Line 8 (3.286)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES.....

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A.....
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EXPLANATION:

1. No business written.....
2. No business written.....
3. No business written.....
4.
5.

BARCODES:

1.  1 4 0 6 0 2 0 2 5 4 9 0 0 0 0 0 3
2.  1 4 0 6 0 2 0 2 5 4 5 5 0 0 0 0 3
3.  1 4 0 6 0 2 0 2 5 3 6 5 0 0 0 0 3
4.
5.

OVERFLOW PAGE FOR WRITE-INS
LIABILITIES

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	614,477	417,999
2505. Miscellaneous liabilities.....	3,178,013	2,098,924
2597. Summary of remaining write-ins for Line 25 from overflow page.....	3,792,490	2,516,923
2997. Summary of remaining write-ins for Line 29 from overflow page.....		
3297. Summary of remaining write-ins for Line 32 from overflow page.....		

SCHEDULE A – VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	78,978,435	81,903,191
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,127,761
2.2 Additional investment made after acquisition		–
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book / adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	2,913,363	4,052,517
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	76,065,072	78,978,435
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	76,065,072	78,978,435

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase / (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	188,755,281	168,987,582
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	6,524,321	
2.2 Additional investment made after acquisition	24,386,975	26,461,012
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase / (decrease)	1,431,666	1,984,314
6. Total gain (loss) on disposals	5,139,072	8,677,628
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book / adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	215,959,171	188,755,281
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	215,959,171	188,755,281

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,480,720,774	2,299,141,125
2. Cost of bonds and stocks acquired	521,639,006	821,225,838
3. Accrual of discount	7,612,735	6,663,302
4. Unrealized valuation increase / (decrease)	(23,381,870)	(32,203,202)
5. Total gain (loss) on disposals	25,006,235	17,708,544
6. Deduct consideration for bonds and stocks disposed of	529,739,637	622,638,486
7. Deduct amortization of premium	4,695,686	8,365,864
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	224,137	823,979
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	18,455	13,496
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,476,955,875	2,480,720,774
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,476,955,875	2,480,720,774

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a)	580,475,322	72,429,373	38,940,274	3,104,244	566,427,499	580,475,322	617,068,665	625,830,664
2. NAIC 2 (a)	166,207,512	10,919,750	6,480,228	(2,507,026)	180,400,162	166,207,512	168,140,008	199,954,938
3. NAIC 3 (a)	96,623,463	18,653,598	13,064,008	(108,086)	96,487,967	96,623,463	102,104,967	94,481,219
4. NAIC 4 (a)	14,316,009	3,943,733	3,470,230	319,379	10,798,909	14,316,009	15,108,891	12,097,024
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	857,622,306	105,946,454	61,954,740	808,511	854,114,537	857,622,306	902,422,531	932,363,845
Asset-Backed Securities (ABS)								
8. NAIC 1	794,841,324	68,036,144	26,370,177	3,747,398	780,606,164	794,841,324	840,254,689	792,503,180
9. NAIC 2	9,400,202		78,511	(2,259,964)	4,674,155	9,400,202	7,061,727	4,448,332
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	804,241,526	68,036,144	26,448,688	1,487,434	785,280,319	804,241,526	847,316,416	796,951,512
Preferred Stock								
15. NAIC 1	782,911	1,484,670		(1,722)	1,422,776	782,911	2,265,859	1,826,463
16. NAIC 2	26,830,630	1,011,914	3,450,643	567,988	25,973,728	26,830,630	24,959,889	21,878,725
17. NAIC 3	797,335	1,023,617	573,146	(1,777)	528,382	797,335	1,246,029	1,730,433
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	28,410,876	3,520,201	4,023,789	564,489	27,924,886	28,410,876	28,471,777	25,435,621
22. Total ICO, ABS, & Preferred Stock	1,690,274,708	177,502,799	92,427,217	2,860,434	1,667,319,742	1,690,274,708	1,778,210,724	1,754,750,978

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$ 3,846,106; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Total.....	3,846,106	XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,793,310	
2. Cost of short-term investments acquired.....	4,458,568	2,222,588
3. Accrual of discount.....	1,105	
4. Unrealized valuation increase / (decrease).....		
5. Total gain (loss) on disposals.....	311,098	64,317
6. Deduct consideration received on disposals.....	2,456,138	381,388
7. Deduct amortization of premium.....	261,837	112,207
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,846,106	1,793,310
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	3,846,106	1,793,310

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	74,569,382	88,384,549
2. Cost of cash equivalents acquired.....	904,661,080	779,442,223
3. Accrual of discount.....		
4. Unrealized valuation increase / (decrease).....	10,346	(33,339)
5. Total gain (loss) on disposals.....	19,759	(3,560)
6. Deduct consideration received on disposals.....	890,251,542	793,220,489
7. Deduct amortization of premium.....	13,497	
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	88,995,528	74,569,382
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	88,995,528	74,569,382

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated												
G2926*-10-0...	EATON VANCE INSTITUTIONAL SENR LOAN FUND	GEORGETOWN	CY	EATON VANCE INST SR LOAN FUND	4.C	01/02/2013			5,000,000			2,310
0799999 - Debt Securities That Do Not Qualify as Bonds: Debt Securities That Lack Substantive Credit Enhancement, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated									5,000,000			XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated												
994MJC-99-0	ADAMS STREET 2022 GLOBAL FUND LP	Chicago	IL	ADAM STREET PARTNERS LLC		11/02/2022	1		390,000			100.000
9953SY-99-9	ADAMS STREET 2023 GLOBAL FUND LP	Chicago	IL	ADAM STREET PARTNERS LLC		10/23/2023	1		325,000			100.000
995NGF-99-9	ELDRIDGE SNR CRE STRATEGIES FUND XIV, LP	Chicago	IL	ELDRIDGE SENIOR CR STRAT FUND XIV LP		02/03/2025	1		2,000,000			100.000
995SH5-99-9	ADAMS STREET SR PRVATE CR FUND III-B3 LP	Chicago	IL	ADAM STREET PARTNERS LLC		05/22/2025	1		5,312,090			100.000
2599999 - Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated									8,027,090			XXX
6899999 - Subtotals - Unaffiliated									13,027,090			XXX
7099999 - Totals									13,027,090			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1 CUSIP	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book / Adjusted Carrying Value						15 Book / Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																				
994EZ-99-3	ADAMS STREET SR PRIVATE CR FUND II-B1 LP	Chicago	IL	Distribution	10/18/2021	07/23/2025	1,629,286	(76,139)				(76,139)			1,553,147	1,553,147				107,648
2599999 - Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							1,629,286	(76,139)				(76,139)			1,553,147	1,553,147				107,648
6899999 - Subtotals - Unaffiliated							1,629,286	(76,139)				(76,139)			1,553,147	1,553,147				107,648
7099999 - Totals							1,629,286	(76,139)				(76,139)			1,553,147	1,553,147				107,648

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
91282C-DX-6	TSY INFIX N/B 0.125 15/01/32	08/18/2025	STIFEL NICOLAUS AND CO	XXX	3,706,594	4,066,440	484	1.A
91282C-NB-3	TSY INFIX N/B 1.625 15/04/30	08/04/2025	STIFEL NICOLAUS AND CO	XXX	2,050,889	2,020,360	10,048	1.A
91282C-NK-3	US TREASURY N/B 3.875 30/06/30	07/02/2025	Northern Trust Corp	XXX	2,028,355	2,025,000	532	1.A
91282C-NS-6	TSY INFIX N/B 1.875 15/07/35	08/04/2025	STIFEL NICOLAUS AND CO	XXX	2,611,839	2,603,822	2,786	1.A
0019999999	– Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				10,397,677	10,715,622	13,849	XXX
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)								
3130B7-6W-9	FEDERAL HOME LOAN BANK 5.58 06/08/40	07/24/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	5,000,000	5,000,000		1.B FE
3130B7-LC-6	FEDERAL HOME LOAN BANK 5.28 12/09/45	08/26/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	5,000,000	5,000,000		1.B FE
3133EM-XD-9	FEDERAL FARM CREDIT BANK 2.75 22/04/41	08/27/2025	FIRST TENNESSEE BANK N.A. FIRSTTEN	XXX	5,203,310	7,000,000	67,375	1.B FE
3133EN-RV-4	FEDERAL FARM CREDIT BANK 3.75 17/03/42	09/04/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	8,537,500	10,000,000	166,667	1.B FE
3133EN-TE-0	FEDERAL FARM CREDIT BANK 3.9 30/03/37	08/22/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	5,491,379	5,965,000	93,700	1.B FE
3133EN-UK-4	FEDERAL FARM CREDIT BANK 4.44 14/04/42	08/11/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	2,174,573	2,350,000	34,200	1.B FE
3134GS-AT-2	FREDDIE MAC 2.7 28/12/37	09/23/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	2,452,410	3,000,000	19,350	1.B FE
3134HB-WX-5	FREDDIE MAC 4.375 15/07/30	06/25/2025	LOOP CAPITAL MARKETS LLC	XXX	(4,981,100)	(5,000,000)		1.B FE
0029999999	– Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				28,878,072	33,315,000	381,292	XXX
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)								
386694-FH-1	GRANDVIEW HEIGHTS OH CITY SCH 5	09/23/2025	STIFEL NICOLAUS AND CO	XXX	1,779,703	1,660,000	39,886	1.B FE
386694-FJ-7	GRANDVIEW HEIGHTS OH CITY SCH 5	09/23/2025	STIFEL NICOLAUS AND CO	XXX	1,067,170	1,000,000	24,028	1.B FE
49474F-4B-3	KING CNTY WA 5	09/23/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	1,128,850	1,055,000	16,558	1.A FE
972369-SK-9	WILSON PA SCH DIST 5	09/23/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	2,133,680	2,000,000		1.C FE
0049999999	– Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)				6,109,403	5,715,000	80,472	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues								
23542J-FW-0	DALLAS TX WTRWKS & SWR SYS REV 5	09/26/2025	STIFEL NICOLAUS AND CO	XXX	5,073,250	5,000,000	123,611	1.C FE
677632-MV-0	OHIO ST UNIV 4.91	07/15/2025	DEAN WITTER REYNOLDS INC	XXX	1,932,000	2,000,000	12,275	1.B FE
67765Q-TC-0	OHIO ST WTR DEV AUTH REVENUE 5.25	09/22/2025	STIFEL NICOLAUS AND CO	XXX	3,285,930	3,000,000	29,750	1.A FE
83854P-DB-0	S JORDAN UT WTR REVENUE 5	09/24/2025	STIFEL NICOLAUS AND CO	XXX	1,066,760	1,000,000		1.C FE
0059999999	– Issuer Credit Obligations: Municipal Bonds - Special Revenues				11,357,940	11,000,000	165,636	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
00109L-AB-9	ADT SEC CORP 5.875 15/10/33	09/30/2025	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	175,000	175,000	428	3.C Z
00751Y-AK-2	ADVANCE AUTO PARTS 7 01/08/30	07/28/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	350,000	350,000		3.C FE
008073-AA-6	AEROVIRONMENT INC 0 15/07/30	07/02/2025	VARIOUS	XXX	261,620	247,000		3.B Z
01309Q-AB-4	ALBERTSONS COS/SAFEWAY 6.25 15/03/33	08/06/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	205,094	200,000	5,069	3.B FE
01609W-BG-6	ALIBABA GROUP HOLDING 0.5 01/06/31	07/11/2025	JEFFERIES & COMPANY JEFFERIE	XXX	149,221	122,000	73	1.F FE
01644J-AA-6	ALKAMI TECHNOLOGY INC 1.5 15/03/30	07/22/2025	J.P. MORGAN SECURITIES LLC-514105	XXX	295,686	262,000	1,366	4.B Z
02406P-BC-3	AMERICAN AXLE & MFG INC 6.375 15/10/32	09/22/2025	VARIOUS	XXX	301,000	300,000		3.B FE
03881N-AJ-6	ARBOR REALTY SR INC 7.875 15/07/30	07/09/2025	VARIOUS	XXX	326,031	325,000	16	3.C FE
045086-AR-6	ASHTON WOODS USA/FINANCE 6.875 01/08/33	08/18/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	275,688	275,000	1,103	3.C FE
049560-AG-0	ATMOS ENERGY CORP 5.95 15/10/34	07/22/2025	PERSHING LLC	XXX	4,760,738	4,493,000	72,774	1.F FE
053807-AY-9	AVNET INC 1.75 01/09/30	09/03/2025	BNP PARIBAS, NEW YORK BRANCH	XXX	488,000	488,000		2.C Z
10112R-BM-5	BOSTON PROPERTIES LP 2 01/10/30	09/25/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	462,000	462,000		2.B FE
10316T-AC-8	BOX INC 1.5 15/09/29	08/25/2025	VARIOUS	XXX	157,494	155,000	803	4.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
143658-CA-8	CARNIVAL CORP 5.75 01/08/32	07/07/2025	BARCLAYS BANK PLC NY BARCNY	XXX	1,350,000	1,350,000		3.A FE
15089Q-AZ-7	CELANESE US HOLDINGS LLC 6.5 15/04/30	07/29/2025	VARIOUS	XXX	203,284	200,000	4,694	3.A FE
15089Q-BA-1	CELANESE US HOLDINGS LLC 6.75 15/04/33	08/04/2025	WELLS FARGO BANK, N.A.	XXX	199,500	200,000	5,288	3.A FE
15189T-BD-8	CENTERPOINT ENERGY INC 4.25 15/08/26	07/28/2025	BANK OF AMERICA CORPORATION	XXX	144,718	133,000	2,575	2.B FE
156504-AN-2	CENTURY COMMUNITIES 6.625 15/09/33	09/09/2025	VARIOUS	XXX	327,250	325,000		3.B FE
17330Y-UV-0	CITIGROUP GLOBAL MARKETS 0.25 13/01/28	08/06/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	70,679	66,000		1.F FE
19260Q-AJ-6	COINBASE GLOBAL INC 0 01/10/32	08/06/2025	J.P. MORGAN SECURITIES LLC-514105	XXX	576,000	576,000		4.A Z
204166-AA-0	COMMVAULT SYSTEMS INC 0 15/09/30	09/03/2025	VARIOUS	XXX	635,069	631,000		3.C Z
22003B-AQ-9	CORPORATE OFFICE PROP LP 5.25 15/09/28	09/05/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	586,165	500,000	12,615	2.C FE
22757V-AA-8	CROSSCOUNTRY INTER 6.5 01/10/30	09/24/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	125,000	125,000		4.A FE
25402D-AC-6	DIGITALOCEAN HOLDINGS 0 15/08/30	08/29/2025	VARIOUS	XXX	306,278	302,000		4.A Z
26154D-AB-6	DREAM FINDERS HOMES INC 6.875 15/09/30	09/02/2025	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	100,000	100,000		3.C FE
292554-AS-1	ENCORE CAPITAL GROUP INC 6.625 15/04/31	09/24/2025	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	200,000	200,000		3.C FE
298736-AM-1	EURONET WORLDWIDE INC 0.625 01/10/30	08/27/2025	VARIOUS	XXX	1,788,598	1,773,000	76	2.B FE
30015D-AA-9	EVERGREEN ACQCO/TVI INC 9.75 26/04/28	07/29/2025	WELLS FARGO BANK, N.A.	XXX	104,375	100,000	4,469	4.A FE
337932-AU-1	FIRSTENERGY CORP 3.875 15/01/31	07/08/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	57,663	57,000	166	2.C FE
35250V-AC-8	FRANKLIN BSP CAPITAL CO 6 02/10/30	09/25/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	1,917,574	1,940,000		2.C FE
36162J-AH-9	GEO GROUP INC/THE 10.25 15/04/31	07/29/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	110,237	100,000	2,990	3.C FE
36255H-EL-8	GS FINANCE CORP 3.355 14/08/28	08/07/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	364,560	368,000		1.F Z
380355-AR-8	GOEASY LTD 6.875 15/02/31	08/12/2025	RBC CAPITAL MARKETS, LLC	XXX	200,000	200,000		3.C FE
42704L-AG-9	HERC HOLDINGS INC 7.25 15/06/33	09/09/2025	VARIOUS	XXX	314,812	300,000	4,874	3.C FE
442722-AD-6	HOWARD MIDSTREAM ENERGY 6.625 15/01/34	08/05/2025	RBC CAPITAL MARKETS, LLC	XXX	175,000	175,000		3.C FE
48251U-AP-3	K HOVNANIAN ENTERPRISES 8 01/04/31	09/11/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	50,000	50,000		4.C FE
48251U-AQ-1	K HOVNANIAN ENTERPRISES 8.375 01/10/33	09/11/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	281,000	275,000		4.C FE
50012L-AE-4	KODIAK GAS SERVICES LLC 6.75 01/10/35	09/09/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	406,375	400,000	225	3.C FE
516544-AB-9	LANTHEUS HOLDINGS INC 2.625 15/12/27	07/18/2025	VARIOUS	XXX	170,975	143,000	347	3.C
524590-AA-4	LEEWARD RENEWABL 4.25 01/07/29	06/04/2025	PERSHING LLC	XXX	(91,950)	(100,000)	(1,818)	3.C FE
53220K-AG-3	LIGAND PHARMACEUTICALS I 0.75 01/10/30	08/12/2025	CITIGROUP GLOBAL MARKETS INC/SMITH BARNE	XXX	280,000	280,000		4.B Z
55318R-AA-9	MMH MASTER LLC 6.375 01/02/34	08/26/2025	STIFEL NICOLAUS AND CO	XXX	2,814,104	2,697,000	12,417	1.F FE
55903V-BQ-5	WARNERMEDIA HOLDINGS INC 4.279 15/03/32	08/04/2025	VARIOUS	XXX	1,097,750	1,300,000	19,160	3.B FE
55903V-BW-2	WARNERMEDIA HOLDINGS INC 5.05 15/03/42	08/06/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	167,755	250,000	4,980	3.B FE
55903V-BY-8	WARNERMEDIA HOLDINGS INC 4.054 15/03/29	07/08/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	465,625	500,000	6,419	3.B FE
58547D-AH-2	MELCO RESORTS FINANCE 7.625 17/04/32	08/20/2025	VARIOUS	XXX	540,977	525,000	12,391	3.C FE
58547D-AJ-8	MELCO RESORTS FINANCE 6.5 24/09/33	09/16/2025	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	200,000	200,000		3.C FE
59001A-BF-8	MERITAGE HOMES CORP 1.75 15/05/28	09/09/2025	VARIOUS	XXX	716,549	690,000	3,124	2.C FE
59151L-AA-4	METHANEX US OPERATIONS 6.25 15/03/32	08/21/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	200,250	200,000	5,174	3.B FE
603051-AE-3	MINERAL RESOURCES LTD 9.25 01/10/28	08/06/2025	BARCLAYS BANK PLC NY BARCNY	XXX	209,618	200,000	6,475	3.C FE
60471A-AC-5	MIRION TECHNOLOGIES INC 0 01/10/31	09/26/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	138,000	138,000		4.B Z
626717-AP-7	MURPHY OIL CORP 6 01/10/32	07/24/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	95,750	100,000	1,900	3.A FE
62886H-BS-9	NCL CORPORATION LTD 0.875 15/04/30	07/15/2025	J.P. MORGAN SECURITIES LLC-514105	XXX	312,793	275,000	662	4.C Z
62886H-BW-0	NCL CORPORATION LTD 0.75 15/09/30	09/09/2025	VARIOUS	XXX	301,526	299,000		4.C Z
629377-DD-1	NRG ENERGY INC 6 15/01/36	09/24/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	650,000	650,000		3.B FE
63938C-AQ-1	NAVENT CORP 7.875 15/06/32	08/28/2025	VARIOUS	XXX	448,750	425,000	9,177	3.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
654744-AD-3	NISSAN MOTOR CO 4.81 17/09/30	09/09/2025	VARIOUS	XXX	394,719	425,000	8,621	3.B FE
65505P-AA-5	NOBLE FINANCE II LLC 8 15/04/30	08/07/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	206,000	200,000	5,022	3.C FE
66982M-AA-2	NOVA LTD 0 15/09/30	09/03/2025	BANK OF AMERICA CORPORATION	XXX	297,843	292,000		3.A Z
67059N-AJ-7	NUTANIX INC 0.5 15/12/29	08/28/2025	VARIOUS	XXX	252,255	236,000	233	3.B
677347-CE-4	OHIO EDISON CO 6.875 15/07/36	09/22/2025	PERSHING LLC	XXX	2,297,960	2,000,000	25,972	2.A FE
69331C-AM-0	PG&E CORP 7.375 15/03/55	09/23/2025	BARCLAYS BANK PLC NY BARCNY	XXX	259,063	250,000	461	3.C FE
69352P-AS-2	PPL CAPITAL FUNDING INC 2.875 15/03/28	07/17/2025	J.P. MORGAN SECURITIES LLC-514105	XXX	116,932	105,000	1,031	2.A FE
694476-AA-0	PACIFIC LIFECORP 6.6 15/09/33	09/16/2025	PERSHING LLC	XXX	2,235,980	2,000,000	733	1.G FE
70932M-AE-7	PENNYMAC FIN SVCS INC 7.125 15/11/30	07/29/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	103,353	100,000	1,484	3.C FE
71424V-AA-8	PERMIAN RESOURC OPTG LLC 7 15/01/32	07/17/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	102,875	100,000	58	3.A FE
743312-AD-2	PROGRESS SOFTWARE CORP 3.5 01/03/30	08/15/2025	VARIOUS	XXX	429,612	411,000	5,332	3.A FE
744448-CA-7	PUBLIC SERVICE COLORADO 6.5 01/08/38	08/15/2025	STIFEL NICOLAUS AND CO	XXX	3,291,000	3,000,000	9,208	1.F FE
74841C-AA-9	QUICKEN LOANS LLC/QUICKN 3.625 01/03/29	08/04/2025	WELLS FARGO BANK, N.A.	XXX	190,000	200,000	3,101	3.A FE
78014R-G3-8	ROYAL BANK OF CANADA 28/08/40	08/27/2025	BLAYLOCK & COMPANY INC	XXX	2,000,000	2,000,000		1.C FE
781154-AC-3	RUBRIK INC 0 15/06/30	09/19/2025	VARIOUS	XXX	309,832	315,000		4.B Z
78454L-AY-6	SM ENERGY CO 7 01/08/32	08/21/2025	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	98,500	100,000	408	3.C FE
808625-AB-3	SCIENCE APPLICATIONS INT 5.875 01/11/33	09/22/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	175,000	175,000		3.C FE
82453A-AB-3	SHIFT4 PAYMENTS LLC/FIN 6.75 15/08/32	09/09/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	130,313	125,000	586	3.C FE
83443Q-AA-1	SOLSTICE ADVANCED MATERI 5.625 30/09/33	09/16/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	50,000	50,000		3.B FE
83545G-BE-1	SONIC AUTOMOTIVE INC 4.875 15/11/31	09/11/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	241,563	250,000	3,961	3.C FE
853191-AC-8	STANDARD BUILDING SOLUTI 6.25 01/08/33	09/09/2025	VARIOUS	XXX	430,000	425,000	1,667	3.B FE
86189A-AA-7	STONEX ESCROW ISSUER LLC 6.875 15/07/32	06/23/2025	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	25,000	25,000		3.C FE
86765K-AE-9	SUNOCO LP 7.875	09/04/2025	RBC CAPITAL MARKETS, LLC	XXX	425,000	425,000		4.A FE
893647-BZ-9	TRANSDIGM INC 6.25 31/01/34	08/13/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	125,000	125,000		3.C FE
89677Q-AA-5	TRIP.COM GROUP LTD 0.75 15/06/29	07/17/2025	HSBC SECS NEW YORK HSBCSENY	XXX	146,880	128,000	88	3.B Z
89677Q-AB-3	TRIP.COM GROUP LTD 0.75 15/06/29	07/22/2025	J.P. MORGAN SECURITIES LLC-514105	XXX	89,837	78,000	62	3.B Z
903522-AB-6	UWM HOLDINGS LLC 6.25 15/03/31	09/10/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	601,375	600,000		3.C FE
90353T-AR-1	UBER TECHNOLOGIES INC 0 15/05/28	07/31/2025	VARIOUS	XXX	216,851	190,000		2.B FE
91740P-AH-1	USA COM PART/USA COM FIN 6.25 01/10/33	09/15/2025	MUFG SECURITIES AMERICAS INC	XXX	50,000	50,000		4.A FE
922966-AC-0	VENTURE GLOBAL PLAQUE 6.5 15/01/34	07/01/2025	WELLS FARGO BANK, N.A.	XXX	683,438	675,000		3.B FE
92332Y-AA-9	VENTURE GLOBAL LNG INC 8.125 01/06/28	08/06/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	207,514	200,000	2,979	3.B FE
92676X-AH-0	VIKING CRUISES LTD 5.875 15/10/33	09/30/2025	VARIOUS	XXX	250,563	250,000		3.C FE
92682R-AA-0	VIKING OCEAN CRUISES SHI 5.625 15/02/29	08/21/2025	WELLS FARGO BANK, N.A.	XXX	249,688	250,000	273	3.A FE
92858R-AD-2	VMED 02 UK FINANCING I 7.75 15/04/32	09/12/2025	J.P. MORGAN SECURITIES INC JPMORG4	XXX	395,156	375,000	12,109	3.C FE
92921E-AA-0	VOYAGER PARENT LLC 9.25 01/07/32	07/29/2025	PERSHING LLC	XXX	105,750	100,000	1,927	4.A FE
92940W-AE-9	WIX LTD 0 15/09/30	09/09/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	361,000	361,000		3.B Z
92944B-AA-9	WBI OPERATING LLC 6.25 15/10/30	09/30/2025	BARCLAYS BANK PLC NY BARCNY	XXX	125,000	125,000		3.C FE
92944B-AB-7	WBI OPERATING LLC 6.5 15/10/33	09/30/2025	BARCLAYS BANK PLC NY BARCNY	XXX	100,000	100,000		3.C FE
947075-AW-7	WEATHERFORD INTERNATIONA 6.75 15/10/33	09/23/2025	WELLS FARGO BANK, N.A.	XXX	500,375	500,000		3.C FE
963320-BD-7	WHIRLPOOL CORP 6.125 15/06/30	08/05/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	XXX	150,188	150,000	1,404	3.A FE
97382B-AB-5	WINDSTREAM SERVICES LLC 7.5 15/10/33	09/25/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	125,000	125,000		4.B FE
97717P-AJ-3	WISDOMTREE INC 4.625 15/08/30	08/12/2025	OPPENHEIMER AND CO, INC	XXX	465,850	462,000		3.B Z
98313R-AL-0	WYNN MACAU LTD 6.75 15/02/34	08/12/2025	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	225,000	225,000		3.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
98980G-AC-6	ZSCALER INC. 0 15/07/28	07/01/2025	VARIOUS	XXX	319,182	319,000		3.A FE
0089999999	- Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				47,076,624	45,669,000	286,733	XXX
0489999999	- Subtotal - Issuer Obligations (Unaffiliated)				103,819,714	106,414,622	927,982	XXX
0509999997	- Subtotals - Issuer Credit Obligations - Part 3				103,819,714	106,414,622	927,982	XXX
0509999998	- Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)				XXX	XXX	XXX	XXX
0509999999	- Subtotals - Issuer Credit Obligations				103,819,714	106,414,622	927,982	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
38380V-4J-7	GOVERNMENT NATIONAL MORTGAGE A 3.2 POOL	06/04/2019	VARIOUS	XXX	2,712	2,712		1.A
38381N-UU-0	GOVERNMENT NATIONAL MORTGAGE A 4.5 POOL	07/22/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	4,774,219	5,000,000	15,000	1.A
38381Q-2M-2	GOVERNMENT NATIONAL MORTGAGE A 5.25 POOL	09/18/2025	D. A. DAVIDSON & CO. INC. DADAVINC	XXX	5,066,406	5,000,000	16,042	1.A
38385F-AL-5	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID	08/26/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	2,632,289	2,649,678	10,304	1.A
38385F-BF-7	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID	08/20/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	5,922,519	5,979,511	19,932	1.A
38385G-EV-7	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID	07/23/2025	ROBERT W. BAIRD LIMITED ROBERTWB	XXX	4,953,906	5,000,000	18,750	1.A
1019999999	- Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				23,352,051	23,631,901	80,028	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
38381E-WJ-3	GOVERNMENT NATIONAL MORTGAGE A 1.75 POOL	07/23/2025	STIFEL NICOLAUS AND CO	XXX	5,232,279	6,434,778	8,446	1.A
38381L-W6-5	GOVERNMENT NATIONAL MORTGAGE A 4.75 POOL	08/19/2025	STIFEL NICOLAUS AND CO	XXX	4,882,246	4,975,537	13,786	1.A
1029999999	- Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				10,114,525	11,410,315	22,232	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)								
3133SK-BY-6	FREDDIE MAC 2 POOL ID SE9055	08/19/2025	PERSHING LLC	XXX	3,861,672	5,005,509	5,284	1.A
3136BJ-JX-4	FANNIE MAE 1.5 POOL ID N.A.	07/21/2025	STIFEL NICOLAUS AND CO	XXX	6,484,187	8,410,782	8,060	1.A
3136BN-PV-2	FANNIE MAE 2 POOL ID N.A.	09/24/2024	VARIOUS	XXX	26,589	26,589		1.A
3136BW-JB-3	FANNIE MAE 4.5 POOL ID N.A.	08/18/2025	STIFEL NICOLAUS AND CO	XXX	3,229,788	3,364,362	8,411	1.A
3136BW-PC-4	FANNIE MAE 4.5 POOL ID N.A.	08/20/2025	LOOP CAPITAL MARKETS LLC	XXX	4,793,750	5,000,000	15,000	1.A
3136BW-XR-2	FANNIE MAE 5 POOL ID N.A.	08/27/2025	STIFEL NICOLAUS AND CO	XXX	4,928,906	5,000,000	694	1.A
3137H2-UG-7	FREDDIE MAC 1.25 POOL ID N.A.	08/18/2025	STIFEL NICOLAUS AND CO	XXX	6,105,212	7,928,847	5,506	1.A
1039999999	- Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				29,430,103	34,736,088	42,955	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)								
20047U-AA-4	COMM MORTGAGE TRUST 5.257 POOL ID SBX	07/18/2025	DEUTSCHE BANK SECURITIES CORP DEUTSECU	XXX	1,260,000	1,260,000		1.A FE
1079999999	- Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				1,260,000	1,260,000		XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)								
05494L-AB-1	BANKERS HEALTHCARE GROUP SECUR 5.17 POOL	07/31/2025	SUNTRUST BANK	XXX	1,039,755	1,040,000		1.D FE
52603G-AA-4	LENDMARK FUNDING TRUST 4.78 POOL ID 2A	07/23/2025	BARCLAYS BANK PLC NY BARCNY	XXX	479,847	480,000		1.A FE
68378R-AC-5	OPORTUN FUNDING LLC 5.18 POOL ID C	08/14/2025	JEFFERIES & COMPANY JEFFERIE	XXX	1,589,964	1,590,000		1.G FE
96328G-CK-1	WHEELS FLEET LEASE FUNDING LLC 0 POOL ID	07/22/2025	RBC CAPITAL MARKETS, LLC	XXX	769,900	770,000		1.A FE
1099999999	- Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				3,879,465	3,880,000		XXX
1889999999	- Subtotal - Asset-Backed Securities (Unaffiliated)				68,036,144	74,918,304	145,215	XXX
1909999997	- Subtotals - Asset-Backed Securities - Part 3				68,036,144	74,918,304	145,215	XXX
1909999998	- Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)				XXX	XXX	XXX	XXX
1909999999	- Subtotals - Asset-Backed Securities				68,036,144	74,918,304	145,215	XXX
2009999999	- Subtotals - Issuer Credit Obligations and Asset-Backed Securities				171,855,858	181,332,926	1,073,197	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
03769M-30-4	APOLLO GLOBAL MANAGEMENT 6.75 31/07/26	08/27/2025	BANK OF AMERICA CORPORATION	XXX	238,463			2.A FE
097023-20-4	BOEING CO/THE 6 15/10/27	09/15/2025	JEFFERIES & COMPANY JEFFERIE	XXX	452,470			3.B Z
116794-20-7	BRUKER CORP 6.375 01/09/28	09/04/2025	J.P. MORGAN SECURITIES LLC-514105	XXX	508,750			3.C Z
42824C-20-8	HP ENTERPRISE CO 7.625 01/09/27	08/20/2025	BANK OF AMERICA CORPORATION	XXX	62,398			3.A FE
48251W-50-0	KKR & CO INC 6.25 01/03/28	07/07/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	199,303			2.A Z
595017-30-2	MICROCHIP TECHNOLOGY INC 7.5 15/03/28	09/19/2025	VARIOUS	XXX	574,149			2.B Z
65339F-66-3	NEXTERA ENERGY INC 7.299 01/06/27	08/27/2025	BANK OF AMERICA CORPORATION	XXX	1,484,670			1.G FE
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						3,520,202	XXX	XXX
4509999997 - Subtotals - Preferred Stocks - Part 3						3,520,202	XXX	XXX
4509999998 - Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)						XXX	XXX	XXX
4509999999 - Subtotals - Preferred Stocks						3,520,202	XXX	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
00402L-10-7	ACADEMY SPORTS & OUTDOORS INC	09/12/2025	VARIOUS	2,700,000	130,005	XXX		XXX
00773T-10-1	ADVANSIX INC	09/25/2025	VARIOUS	2,500,000	48,158	XXX		XXX
008492-10-0	AGREE REALTY CORP	09/23/2025	DIRECT TRADING INSTITUTIONAL INC	900,000	64,263	XXX		XXX
011659-10-9	ALASKA AIR GROUP INC	09/22/2025	BTIG, INC	1,000,000	55,394	XXX		XXX
01626W-10-1	ALIGHT INC	09/25/2025	VARIOUS	299,600,000	1,074,774	XXX		XXX
018802-10-8	ALLIANT ENERGY CORP	09/23/2025	WILLIAMS CAPITAL GROUP LP WILLCAP	400,000	25,891	XXX		XXX
023135-10-6	AMAZON.COM INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	2,100,000	464,692	XXX		XXX
025537-10-1	AMERICAN ELECTRIC POWER CO INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	100,000	10,820	XXX		XXX
02665T-30-6	AMERICAN HOMES 4 RENT	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	1,800,000	60,085	XXX		XXX
036752-10-3	ELEVANCE HEALTH INC	09/23/2025	Northern Trust Corp	500,000	161,820	XXX		XXX
03676B-10-2	ANTERO MIDSTREAM CORP	09/23/2025	DIRECT TRADING INSTITUTIONAL INC	2,100,000	40,282	XXX		XXX
03748R-74-7	APARTMENT INVESTMENT AND MANAGEMENT CO	09/24/2025	VARIOUS	42,800,000	339,774	XXX		XXX
037833-10-0	APPLE INC	09/23/2025	INSTINET INV SERVICES LTD LONDON	1,600,000	407,803	XXX		XXX
047649-10-8	ATKORE INC	08/06/2025	VARIOUS	2,100,000	120,666	XXX		XXX
047726-30-2	ATLANTA BRAVES HOLDINGS INC	09/26/2025	RAYMOND JAMES AND ASSOCIATES RAYMONJS	1,000,000	40,989	XXX		XXX
05550J-10-1	BJS WHOLESALE CLUB HOLDINGS INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	300,000	28,969	XXX		XXX
071813-10-9	BAXTER INTERNATIONAL INC	09/25/2025	VARIOUS	33,400,000	751,017	XXX		XXX
090572-20-7	BIO-RAD LABORATORIES INC	09/17/2025	BERENBERG CAPITAL MARKETS LLC	300,000	84,156	XXX		XXX
10948C-10-7	BRIGHTVIEW HOLDINGS INC	09/24/2025	VARIOUS	26,700,000	358,458	XXX		XXX
12769G-10-0	CAESARS ENTERTAINMENT INC	08/20/2025	VARIOUS	2,400,000	61,092	XXX		XXX
13765N-10-7	CANNAE HOLDINGS INC	08/20/2025	VARIOUS	20,300,000	398,300	XXX		XXX
15135B-10-1	CENTENE CORP	09/04/2025	VARIOUS	25,700,000	700,463	XXX		XXX
15189T-10-7	CENTERPOINT ENERGY INC	09/23/2025	INSTINET INV SERVICES LTD LONDON	500,000	19,301	XXX		XXX
166764-10-0	CHEVRON CORP	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	1,500,000	236,685	XXX		XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC	08/19/2025	VARIOUS	4,500,000	84,466	XXX		XXX
205887-10-2	CONAGRA BRANDS INC	09/29/2025	VARIOUS	61,000,000	1,221,895	XXX		XXX
219798-10-5	GUIDELORTHO CORP	09/25/2025	VARIOUS	4,800,000	120,510	XXX		XXX
222070-20-3	COTY INC	09/26/2025	VARIOUS	126,900,000	500,368	XXX		XXX
228368-10-6	CROWN HOLDINGS INC	09/03/2025	VARIOUS	2,800,000	263,274	XXX		XXX
26875P-10-1	EOG RESOURCES INC	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	300,000	34,781	XXX		XXX
277276-10-1	EASTGROUP PROPERTIES INC	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	100,000	16,795	XXX		XXX

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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29444U-70-0	EQUINIX INC	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	100,000	80,069	XXX		XXX
29472R-10-8	EQUITY LIFESTYLE PROPERTIES INC	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	1,000,000	60,434	XXX		XXX
29670G-10-2	ESSENTIAL UTILITIES INC	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	2,900,000	108,455	XXX		XXX
298736-10-9	EURONET WORLDWIDE INC	09/02/2025	ROBERT W. BAIRD LIMITED ROBERTWB	2,000,000	185,597	XXX		XXX
30231G-10-2	EXXON MOBIL CORP	09/23/2025	INSTINET INV SERVICES LTD LONDON	600,000	68,557	XXX		XXX
30303M-10-2	META PLATFORMS INC	09/23/2025	WILLIAMS CAPITAL GROUP LP WILLCAP	600,000	454,164	XXX		XXX
32051X-10-8	FIRST HAWAIIAN INC	09/23/2025	INSTINET INV SERVICES LTD LONDON	800,000	20,094	XXX		XXX
36162J-10-6	GEO GROUP INC/THE	09/26/2025	VARIOUS	12,700,000	266,490	XXX		XXX
36164V-80-0	GCI LIBERTY INC	09/29/2025	VARIOUS	20,400,000	732,742	XXX		XXX
36467J-10-8	GAMING AND LEISURE PROPERTIES INC	09/23/2025	INSTINET INV SERVICES LTD LONDON	500,000	23,184	XXX		XXX
375558-10-3	GILEAD SCIENCES INC	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	1,000,000	114,444	XXX		XXX
379577-20-8	GLOBUS MEDICAL INC	09/26/2025	VARIOUS	9,700,000	521,722	XXX		XXX
388689-10-1	GRAPHIC PACKAGING HOLDING CO	09/24/2025	VARIOUS	11,100,000	225,330	XXX		XXX
42226K-10-5	HEALTHCARE REALTY TRUST INC	09/23/2025	DIRECT TRADING INSTITUTIONAL INC	1,400,000	25,042	XXX		XXX
427866-10-8	HERSHEY CO/THE	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	100,000	19,164	XXX		XXX
44891N-20-8	IAC INC	09/24/2025	RAYMOND JAMES AND ASSOCIATES RAYMONJS	1,000,000	34,450	XXX		XXX
451107-10-6	IDACORP INC	09/23/2025	WILLIAMS CAPITAL GROUP LP WILLCAP	1,000,000	127,758	XXX		XXX
461202-10-3	INTUIT INC	09/23/2025	INSTINET INV SERVICES LTD LONDON	400,000	279,245	XXX		XXX
46187W-10-7	INVITATION HOMES INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	1,100,000	32,573	XXX		XXX
501889-20-8	LKQ CORP	09/29/2025	VARIOUS	21,400,000	654,161	XXX		XXX
516544-10-3	LANTHEUS HOLDINGS INC	08/06/2025	VARIOUS	9,200,000	515,513	XXX		XXX
57667L-10-7	MATCH GROUP INC	09/26/2025	STATE STREET BANK & TRUST COMPANY / ISHA	1,600,000	57,383	XXX		XXX
577081-10-2	MATTEL INC	07/24/2025	LIQUIDNET INC	6,400,000	113,456	XXX		XXX
606710-20-0	MITEK SYSTEMS INC	09/04/2025	PIPER JAFFRAY INC PIPERJAF	1,200,000	11,570	XXX		XXX
61945C-10-3	MOSAIC CO/THE	09/05/2025	VARIOUS	5,400,000	173,640	XXX		XXX
636180-10-1	NATIONAL FUEL GAS CO	09/23/2025	VARIOUS	1,500,000	130,716	XXX		XXX
637417-10-6	NNN REIT INC	09/23/2025	INSTINET INV SERVICES LTD LONDON	1,600,000	67,304	XXX		XXX
64110Y-10-8	NET LEASE OFFICE PROPERTIES	09/26/2025	VARIOUS	8,900,000	260,393	XXX		XXX
66765N-10-5	NORTHWEST NATURAL HOLDING CO	08/01/2025	STATE STREET BANK & TRUST COMPANY / ISHA	1,000,000	40,027	XXX		XXX
670837-10-3	OGE ENERGY CORP	09/23/2025	VARIOUS	2,700,000	119,454	XXX		XXX
680223-10-4	OLD REPUBLIC INTERNATIONAL CORP	07/11/2025	STATE STREET BANK & TRUST COMPANY / ISHA	1,100,000	40,096	XXX		XXX
681936-10-0	OMEGA HEALTHCARE INVESTORS INC	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	1,600,000	66,469	XXX		XXX
703481-10-1	PATTERSON-UTI ENERGY INC	09/30/2025	VARIOUS	32,500,000	176,964	XXX		XXX
72651A-20-7	PLAINS GP HOLDINGS LP	09/19/2025	VARIOUS	14,500,000	267,432	XXX		XXX
729640-10-2	PLYMOUTH INDUSTRIAL REIT INC	08/01/2025	VARIOUS	7,300,000	111,031	XXX		XXX
737446-10-4	POST HOLDINGS INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	300,000	31,151	XXX		XXX
749607-10-7	RLI CORP	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	400,000	25,933	XXX		XXX
754907-10-3	RAYONIER INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	800,000	20,714	XXX		XXX
758849-10-3	REGENCY CENTERS CORP	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	1,100,000	78,525	XXX		XXX
75886F-10-7	REGENERON PHARMACEUTICALS INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	100,000	56,769	XXX		XXX
778296-10-3	ROSS STORES INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	400,000	58,169	XXX		XXX
78442P-10-6	SLM CORP	09/29/2025	VARIOUS	9,300,000	279,498	XXX		XXX
806407-10-2	HENRY SCHEIN INC	09/25/2025	VARIOUS	5,200,000	337,673	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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817565-10-4	SERVICE CORP INTERNATIONAL/US	09/23/2025	WILLIAMS CAPITAL GROUP LP WILLCAP	500.000	40,605	XXX		XXX
83001C-10-8	SIX FLAGS ENTERTAINMENT CORP	09/10/2025	VARIOUS	3,500.000	78,200	XXX		XXX
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC	09/15/2025	BTIG, INC.	1,000.000	52,564	XXX		XXX
84857L-10-1	SPIRE INC.	07/11/2025	Northern Trust Corp	3,000.000	223,179	XXX		XXX
85254J-10-2	STAG INDUSTRIAL INC.	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	500.000	17,575	XXX		XXX
866674-10-4	SUN COMMUNITIES INC.	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	300.000	38,840	XXX		XXX
871607-10-7	SYNOPSYS INC.	07/18/2025	CORPORATE ACTIONS	101,970	31,638	XXX		XXX
87240R-10-7	TFS FINANCIAL CORP	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	1,400.000	18,707	XXX		XXX
87484T-10-8	TALOS ENERGY INC.	08/01/2025	STEPHENS IN 4153608	16,900.000	135,780	XXX		XXX
88642R-10-9	TIDEWATER INC.	09/30/2025	VARIOUS	5,000.000	267,653	XXX		XXX
892356-10-6	TRACTOR SUPPLY CO	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	600.000	35,119	XXX		XXX
90041L-10-5	TURNING POINT BRANDS INC	07/09/2025	BTIG, INC.	1,000.000	71,380	XXX		XXX
911163-10-3	UNITED NATURAL FOODS INC	07/17/2025	VARIOUS	15,000.000	380,673	XXX		XXX
92343V-10-4	VERIZON COMMUNICATIONS INC.	09/23/2025	WILLIAMS CAPITAL GROUP LP WILLCAP	2,400.000	103,924	XXX		XXX
925652-10-9	VICI PROPERTIES INC.	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	1,300.000	41,278	XXX		XXX
92936U-10-9	WP CAREY INC.	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	700.000	47,301	XXX		XXX
95040Q-10-4	WELLTOWER INC.	09/23/2025	Northern Trust Corp	1,100.000	189,038	XXX		XXX
968223-20-6	JOHN WILEY & SONS INC.	07/17/2025	BNY CONVERGEX EXECUTION SOLUTION	2,800.000	111,897	XXX		XXX
969457-10-0	WILLIAMS COS INC/THE	09/23/2025	GOLDMAN SACHS AND COMPANY GOLSACOM	700.000	42,981	XXX		XXX
G0585R-10-6	ASSURED GUARANTY LTD.	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	300.000	25,141	XXX		XXX
G21810-10-9	CLARIVATE PLC	09/25/2025	VARIOUS	24,200.000	93,968	XXX		XXX
G4863A-10-8	BRIGHTSTAR LOTTERY PLC	07/30/2025	VARIOUS	1,200.000	18,406	XXX		XXX
G5960L-10-3	MEDTRONIC PLC	09/23/2025	DIRECT TRADING INSTITUTIONAL INC	400.000	38,205	XXX		XXX
G6564A-10-5	NOMAD FOODS LTD.	09/25/2025	VARIOUS	64,100.000	956,087	XXX		XXX
G76279-10-1	ROIVANT SCIENCES LTD.	07/07/2025	VARIOUS	8,000.000	86,584	XXX		XXX
G7997W-10-2	SEADRILL LTD.	09/19/2025	VARIOUS	2,300.000	72,848	XXX		XXX
G9618E-10-7	WHITE MOUNTAINS INSURANCE GROUP LTD.	09/30/2025	PENSERRASECURITIES	100.000	167,159	XXX		XXX
G97822-10-3	PERRIGO CO PLC	09/22/2025	VARIOUS	15,500.000	335,760	XXX		XXX
H2906T-10-9	GARMIN LTD.	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	100.000	23,680	XXX		XXX
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						18,745,666	XXX	XXX
Common Stocks: Closed-End Funds Designations Not Assigned by the SVO								
03464A-10-0	ANGEL OAK FINANCIAL STRATEGIES INCOME TE	09/24/2025	Northern Trust Corp	64,399.000	840,113	XXX		XXX
09247F-20-9	BLACKROCK INCOME TRUST INC	09/29/2025	Northern Trust Corp	2,804.000	31,311	XXX		XXX
09248X-10-0	BLACKROCK TAXABLE MUNICIPAL BOND TRUST	09/18/2025	VARIOUS	35,500.000	569,194	XXX		XXX
09249E-10-1	BLACKROCK CORE BOND TRUST	09/02/2025	VARIOUS	61,166.000	591,475	XXX		XXX
092508-10-0	BLACKROCK CREDIT ALLOCATION INCOME TRUST	09/24/2025	Northern Trust Corp	24,322.000	269,840	XXX		XXX
09250B-10-3	BLACKROCK LONG-TERM MUNICIPAL ADVANTAGE	09/24/2025	VARIOUS	31,792.000	312,885	XXX		XXX
09253T-10-1	BLACKROCK MUNIVEST FUND II INC	09/02/2025	Northern Trust Corp	62,100.000	638,102	XXX		XXX
09254G-10-8	BLACKROCK MUNIYIELD QUALITY FUND II INC	08/27/2025	Northern Trust Corp	33,000.000	314,787	XXX		XXX
09662E-10-9	BNY MELLON STRATEGIC MUNICIPAL BOND FUND	09/24/2025	Northern Trust Corp	110,600.000	622,599	XXX		XXX
258623-10-7	DOUBLELINE OPPORTUNISTIC CREDIT FUND	09/22/2025	VARIOUS	26,705.000	411,850	XXX		XXX
27827Y-10-9	EATON VANCE NEW YORK MUNICIPAL BOND FUND	09/04/2025	MISCHLER FINANCIAL GROUP, INC.	7,300.000	69,053	XXX		XXX
27828A-10-0	EATON VANCE CALIFORNIA MUNICIPAL BOND FU	08/22/2025	VARIOUS	22,757.000	204,020	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
27828H-10-5	EATON VANCE LTD DURATION INCOME FUND	09/19/2025	Northern Trust Corp	13,700.000	139,917	XXX		XXX
401664-10-7	GUGGENHEIM TAXABLE MUNICIPAL BOND & INVE	09/24/2025	VARIOUS	2,600.000	39,874	XXX		XXX
410123-10-3	JOHN HANCOCK INCOME SECURITIES TRUST	07/15/2025	Northern Trust Corp	600.000	6,745	XXX		XXX
46132L-10-7	INVESCO BOND FUND	09/15/2025	Northern Trust Corp	23,875.000	372,179	XXX		XXX
552727-10-9	MFS CHARTER INCOME TRUST	09/03/2025	MISCHLER FINANCIAL GROUP, INC.	62,047.000	393,679	XXX		XXX
55273C-10-7	MFS INTERMEDIATE INCOME TRUST	09/22/2025	Northern Trust Corp	214,400.000	578,880	XXX		XXX
552939-10-0	MFS GOVERNMENT MARKETS INCOME TRUST	07/18/2025	MISCHLER FINANCIAL GROUP, INC.	1,000.000	3,080	XXX		XXX
67069Y-10-2	NUVEEN NEW JERSEY QUALITY MUNICIPAL INCO	09/24/2025	Northern Trust Corp	500.000	6,155	XXX		XXX
67080R-10-2	NUVEEN VARIABLE RATE PREFERRED & INCOME	07/21/2025	MISCHLER FINANCIAL GROUP, INC.	1,800.000	34,158	XXX		XXX
746853-10-0	PUTNAM PREMIER INCOME TRUST	09/12/2025	VARIOUS	96,707.000	356,448	XXX		XXX
872340-10-4	TCW STRATEGIC INCOME FUND INC	09/24/2025	Northern Trust Corp	44,392.000	221,510	XXX		XXX
957664-10-5	WESTERN ASSET PREMIER BOND FUND	07/23/2025	VARIOUS	60,013.000	648,437	XXX		XXX
95766T-10-0	WESTERN ASSET INVESTMENT GRADE INCOME FU	09/08/2025	Northern Trust Corp	5,500.000	70,047	XXX		XXX
95790A-10-1	WESTERN ASSET INVESTMENT GRADE OPPORTUNI	09/12/2025	Northern Trust Corp	20,646.000	342,691	XXX		XXX
5729999999 - Common Stocks: Closed-End Funds Designations Not Assigned by the SVO					8,089,030	XXX		XXX
5989999997 - Subtotals - Common Stocks - Part 3					26,834,696	XXX		XXX
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
5989999999 - Subtotals Common Stocks					26,834,696	XXX		XXX
5999999999 - Subtotals Preferred and Common Stocks					30,354,898	XXX		XXX
6009999999 - Totals					202,210,756	XXX	1,073,197	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V.	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Stock Dividends Received During Year	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14										
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																							
912810-UG-1	US TREASURY N/B 4.625 15/02/55	09/24/2025	Northern Trust Corp	XXX	3,099,121	3,200,000	3,032,577		557			557			3,033,135		65,987	65,987	75,349	02/15/2055	1.A		
91282C-AM-3	US TREASURY N/B 0.25 30/09/25	09/29/2025	Repayment	XXX	1,750,000	1,750,000	1,742,645	1,748,872	1,128			1,128			1,750,000		4,375	4,375	09/30/2025	1.A			
91282C-MU-2	US TREASURY N/B 4.31/03/30	09/19/2025	Northern Trust Corp	XXX	912,516	900,000	897,188		233			233			897,421		15,095	15,095	17,213	03/31/2030	1.A		
91282C-NK-3	US TREASURY N/B 3.875 30/06/30	09/22/2025	Northern Trust Corp	XXX	2,022,020	2,025,000	2,028,355		(32)			(32)			2,028,324		(6,304)	(6,304)	5,968	06/30/2030	1.A		
0019999999 - Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				7,783,656	7,875,000	7,700,765	1,748,872		1,886			1,886			7,708,879		74,777	74,777	102,905	XXX	XXX		
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																							
3130B0-G3-7	FEDERAL HOME LOAN BANK 5.75 27/03/35	09/08/2025	Conversion at 100.000	XXX	3,000,000	3,000,000	2,988,000	2,988,460		580			580			2,989,041		10,959	10,959	163,396	03/27/2035	1.B FE	
3130B3-VF-7	FEDERAL HOME LOAN BANK 5.5 04/12/34	09/18/2025	Conversion at 100.000	XXX	4,000,000	4,000,000	4,000,000	4,000,000							4,000,000				173,556	12/04/2034	1.B FE		
3134HA-Q9-7	FREDDIE MAC 5 13/12/29	09/15/2025	Conversion at 100.000	XXX	5,000,000	5,000,000	5,000,000	5,000,000							5,000,000				182,639	12/13/2029	1.B FE		
0029999999 - Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				12,000,000	12,000,000	11,988,000	11,988,460		580			580			11,989,041		10,959	10,959	519,590	XXX	XXX		
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)																							
516825-HM-1	LAREDO TX CMNTY CLG DIST 5	08/01/2025	MATURITY	XXX	775,000	775,000	910,648	784,033	(9,033)			(9,033)			775,000				38,750	08/01/2025	1.C FE		
574192-6M-7	MARYLAND ST 4.3	08/01/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000							1,000,000				43,000	08/01/2025	1.A FE		
969887-T9-9	WILLIAMSON CNTY TX 5	08/15/2025	Conversion at 100.000	XXX	2,000,000	2,000,000	2,415,040	2,006,029	(6,029)			(6,029)			2,000,000				100,000	02/15/2026	1.A FE		
0049999999 - Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)				3,775,000	3,775,000	4,325,688	3,790,062		(15,062)			(15,062)			3,775,000				181,750	XXX	XXX		
Issuer Credit Obligations: Municipal Bonds - Special Revenues																							
04048R-MM-5	ARIZONA BRD OF RGTS ST UNIV SY 5	09/17/2025	Conversion at 100.000	XXX	645,000	645,000	756,675	651,326	(6,326)			(6,326)			645,000				39,058	07/01/2036	1.C FE		
19648G-EK-4	COLORADO ST HSG & FIN AUTH SF 5.952	09/02/2025	VARIOUS	XXX	145,000	145,000	151,641	150,962	(5,962)			(5,962)			145,000				6,498	05/01/2032	1.A FE		
438701-ZB-3	HONOLULU CITY & CNTY HI WSTWTR 5	07/01/2025	Conversion at 100.000	XXX	1,000,000	1,000,000	1,208,980	1,011,977	(11,977)			(11,977)			1,000,000				50,000	07/01/2026	1.C FE		
534272-D9-7	LINCOLN NE ELEC SYS REVENUE 5	09/01/2025	Conversion at 100.000	XXX	1,000,000	1,000,000	1,153,680	1,011,763	(11,763)			(11,763)			1,000,000				50,000	09/01/2035	1.C FE		
60416U-DD-4	MINNESOTA ST HSG FIN AGY 5.319	09/02/2025	Conversion at 100.000	XXX	5,000	5,000	5,024	5,000							5,000				333	01/01/2034	1.B FE		
60416U-DF-9	MINNESOTA ST HSG FIN AGY 5.419	09/02/2025	Conversion at 100.000	XXX	5,000	5,000	5,024	5,023	(23)			(23)			5,000				339	01/01/2035	1.B FE		
64469N-AG-4	NEW HAMPSHIRE ST FEDERAL HIGHW 4.984	09/01/2025	MATURITY	XXX	1,000,000	1,000,000	984,920	999,040		960			960			1,000,000				49,840	09/01/2025	1.E FE	
677555-X4-1	OHIO ST ECON DEV REVENUE 2.186	09/02/2025	Conversion at 100.000	XXX	90,000	90,000	90,000	90,000							90,000				1,476	09/01/2031	1.B FE		
83755L-N4-4	SOUTH DAKOTA ST BLDG AUTH REVE 2.262	08/11/2025	FIRST TENNESSEE BANK N.A.	XXX	391,180	500,000	501,385	500,807	(87)			(87)			500,720		(109,540)	(109,540)	7,886	06/01/2036	1.B FE		
0059999999 - Issuer Credit Obligations: Municipal Bonds - Special Revenues				4,281,180	4,390,000	4,857,330	4,425,900	(35,178)				(35,178)			4,390,720		(109,540)	(109,540)	205,430	XXX	XXX		
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																							
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27	08/12/2025	BANK OF AMERICA CORPORATION	XXX	549,905	579,000	614,845	597,917	(4,427)			(4,427)			593,490		(43,585)	(43,585)	2,063	09/01/2027	1.G FE		
00971T-AP-6	AKAMAI TECHNOLOGIES INC 0.25 15/05/33	09/25/2025	WELLS FARGO BANK, N.A.	XXX	157,395	157,000	157,000								157,000		395	395	138	05/15/2033	1.G Z		
01166V-AA-7	ALASKA AIRLINES 2020 TR 4.8 15/02/29	08/15/2025	MBS PAYDOWN	XXX	78,388	78,388	87,720	83,299	(1,557)			(1,557)			78,388				3,763	02/15/2029	1.E FE		
09709U-V7-0	BOFA FINANCE LLC 0.25 05/27	08/28/2025	BANK OF AMERICA CORPORATION	XXX	258,124	263,000	295,178	290,334	(7,775)			(7,775)			282,559		(24,435)	(24,435)	1,201	05/25/2027	1.E FE		
129268-AB-4	CALEDONIA GENERA 1.95 28/02/34	09/30/2025	MBS PAYDOWN	XXX	14,009	14,009	14,318	14,239	(32)			(32)			14,009		174	174	224	02/28/2034	1.D FE		
143658-BX-9	CARNIVAL CORP 6.125 15/02/33	07/08/2025	VARIOUS	XXX	1,369,656	1,350,000	1,350,750		(213)			(213)			1,350,537		19,119	19,119	34,836	02/15/2033	3.A FE		
163851-AF-5	CHEMOURS CO 5.75 15/11/28	08/04/2025	J.P. MORGAN SECURITIES INC	XXX	277,500	300,000	294,938	278,681	13,364	1,084		1,084			293,129		(15,629)	(15,629)	12,458	11/15/2028	3.C FE		
18538R-AJ-2	CLEARWATER PAPER CORP 4.75 15/08/28	09/03/2025	JPMORG4	XXX	422,438	450,000	469,375	424,971	25,029			25,029			450,000		(27,563)	(27,563)	22,503	08/15/2028	4.B FE		
19260Q-AC-4	COINBASE GLOBAL INC 0.25 01/04/30	08/06/2025	VARIOUS	XXX	171,717	133,000	130,358			168			168			130,525		41,192	41,192	224	04/01/2030	4.B	
23248V-AC-9	CYBERARK SOFTWARE LTD 0 15/06/30	08/14/2025	WELLS FARGO BANK, N.A.	XXX	206,700	200,000									200,000		6,700	6,700	6,700	06/15/2030	3.B FE		
252131-AM-9	DEXCOM INC 0.375 15/05/28	09/25/2025	GOLDSACOM	XXX	425,727	467,000	452,744	45															

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V. (10+11-12)	16 Book / Adjusted Carrying Value at Disposal in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14											
30212P-BE-4	EXPEDIA GROUP INC 0 15/02/26 FEDEX 2020-1 CLASS AA 1.875	08/13/2025	NOMURA SECURITIES INTERNATIONAL FIXED IN	XXX	300,000	300,000	303,246								300,000							02/15/2026	2.B FE	
314353-AA-1	20/08/35	08/20/2025	MBS PAYDOWN	XXX	26,736	26,736	27,106	27,038	(27)			(27)			26,736							501	08/20/2035	1.D FE
31677Q-BM-0	FIFTH THIRD BANK 3.95 28/07/25	07/28/2025	MATURITY	XXX	2,000,000	2,000,000	2,016,460	2,001,396	(1,396)			(1,396)			2,000,000							79,000	07/28/2025	1.G FE
343412-AJ-1	FLUOR CORP 1.125 15/08/29	07/30/2025	VARIOUS	XXX	165,031	119,000	151,838		(3,981)			(3,981)			147,856							1,269	08/15/2029	3.A
346845-AC-4	FORT MOORE FAMILY LLC 4.806 15/01/36	07/15/2025	MBS PAYDOWN	XXX	108,800	108,800	92,480	96,042		954		954			108,800							5,614	01/15/2036	1.E FE
37940X-AU-6	GLOBAL PAYMENTS INC 1.5 01/03/31	08/14/2025	VARIOUS	XXX	387,267	421,000	421,000	421,000							421,000		(33,733)	(33,733)				5,801	03/01/2031	2.C FE
380355-AJ-6	GOEASY LTD 7.625 01/07/29	08/13/2025	RBC CAPITAL MARKETS, LLC	XXX	206,000	200,000	203,750	202,956	(1,188)			(1,188)			201,767		4,233	4,233				17,072	07/01/2029	3.C FE
39121J-AE-0	GREAT RIVER ENERGY 6.254 01/07/38	07/01/2025	MBS PAYDOWN	XXX	125,558	125,558	116,769	119,887		485		485			125,558							7,852	07/01/2038	1.G FE
404280-BX-6	HSBC HOLDINGS PLC 4.292 12/09/26	09/12/2025	Conversion at 100.000	XXX	3,000,000	3,000,000	3,379,860	3,053,244	(53,244)			(53,244)			3,000,000							128,760	09/12/2026	1.G FE
428102-AE-7	HESS MIDSTREAM OPERATION 4.25 15/02/30	07/24/2025	GOLDSACOM GOLDSACOM	XXX	290,250	300,000	301,500	276,536	23,556	(93)					23,464		300,000		(9,750)	(9,750)		12,042	02/15/2030	3.A FE
428102-AF-4	HESS MIDSTREAM OPERATION 5.5 15/10/30	07/24/2025	GOLDSACOM	XXX	251,563	250,000	244,063			479					479		244,542		7,021	7,021		10,694	10/15/2030	3.A FE
442722-AD-6	HOWARD MIDSTREAM ENERGY 6.625 15/01/34	08/06/2025	WELLS FARGO BANK, N.A.	XXX	175,875	175,000	175,000								175,000				875	875			01/15/2034	3.C FE
451102-CC-9	ICAHN ENTERPRISES/FIN 4.375 01/02/29	07/08/2025	MERRIL LYNCH, P F SMITH INC NEW YORK M	XXX	487,313	575,000	578,594	480,287	96,616	(226)					96,390		576,676	(89,364)	(89,364)	(89,364)		23,619	02/01/2029	4.A FE
458140-AS-9	INTEL CORP 3.7 29/07/25	07/29/2025	MATURITY	XXX	1,700,000	1,700,000	1,725,466	1,701,398	(1,398)			(1,398)			1,700,000							62,900	07/29/2025	2.A FE
46115H-BQ-9	INTESA SANPAOLO SPA 4.198 01/06/32	08/04/2025	YORK M	XXX	697,650	750,000	618,750	629,359		7,574		7,574			636,933		60,717	60,717				21,340	06/01/2032	2.C FE
48133D-L2-4	JPMORGAN CHASE FINANCIAL 0.5 15/06/27	08/20/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	291,881	245,000	257,250	251,026		(1,575)		(1,575)			249,451		42,430	42,430				837	06/15/2027	1.D FE
505742-AG-1	LIGAND PHARMACEUTICALS I 0.75 01/10/25	07/22/2025	Conversion at 100.000	XXX	200,000	200,000	197,250	198,390		1,154		1,154			199,544		456	456				8,302	10/01/2025	2.C FE
53220K-AG-3	LUMENTUM HOLDINGS INC 0.5 01/10/30	08/14/2025	VARIOUS	XXX	290,884	280,000	280,000								280,000		10,884	10,884				2	10/01/2030	4.B Z
55024U-AD-1	MMH MASTER LLC 6.375 01/02/34	09/18/2025	BANK OF AMERICA CORPORATION	XXX	185,373	105,000	111,081			(1,616)			(1,616)		109,464		75,909	75,909				400	12/15/2026	4.B FE
55318R-AA-9	MACY'S RETAIL HLDGS LLC 5.875 01/04/29	08/01/2025	MBS PAYDOWN	XXX	117,000	117,000	116,825	116,840		17		17			117,000							7,459	02/01/2034	1.F FE
55617L-AP-7	MAKEMYTRIP LIMITED 0 01/07/30	07/29/2025	Conversion at 100.000	XXX	154,233	152,000	137,940	141,478		1,240		1,240			142,718		9,282	9,282				9,625	04/01/2029	3.A FE
56087F-AC-8	MATCH GROUP HDL II LLC 5.625 01/02/29	08/19/2025	PIERPONT SECURITIES PIERPONT	XXX	40,630	38,000	38,000								38,000		2,630	2,630				2,630	07/01/2030	4.B Z
57665R-AJ-5	MELCO RESORTS FINANCE 5.625 01/09/25	09/09/2025	VARIOUS	XXX	700,875	700,000	699,938	677,950	8,685	2,006				10,690		688,640		12,235	12,235		42,109	02/15/2029	3.B FE	
58547D-AC-3	MIDCAP FINANCIAL ISSR TR 6.5 01/07/27	08/20/2025	UBS WARBURG LLC WARBURGD	XXX	324,594	325,000	290,063	302,161		5,296		5,296			307,453		17,141	17,141				20,008	07/17/2027	3.C FE
59567L-AA-2	JEFFERIES LLC	09/03/2025	XXX	371,250	375,000	393,156	366,735	8,265						375,000		(3,750)	(3,750)				20,516	05/01/2028	4.A FE	
61774H-2L-1	MORGAN STANLEY FIN LLC 1 23/11/27 MORGAN STANLEY FIN LLC 0.125	07/14/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	148,887	80,000	82,000	81,165		(211)		(211)			80,954		67,934	67,934				512	11/23/2027	1.E FE
61774T-YE-6	NCL CORPORATION LTD 0.875 07/02/28	08/19/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	173,400	68,000	73,440	71,330		(695)		(695)			70,636		102,765	102,765				85	02/07/2028	1.E FE
62886H-BS-9	NRG ENERGY INC 5.25 15/06/29	09/09/2025	VARIOUS	XXX	412,585	355,000	364,032			(245)		(245)			363,787		48,798	48,798				944	04/15/2030	4.C Z
629377-CH-3	NAVIENT CORP 5.5 15/03/29	09/24/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	648,375	650,000	626,500	239,182		3,162		3,162			631,344		17,031	17,031				26,542	06/15/2029	3.B FE
63938C-AM-0	NEWELL BRANDS INC 5.875 01/04/36	08/28/2025	VARIOUS	XXX	419,344	425,000	425,438	400,855	24,393	(44)				24,350		425,205	(5,861)	(5,861)	(5,861)		22,252	03/15/2029	3.C FE	
651229-AX-4	NEWELL BRANDS INC 6.625 15/05/32	07/08/2025	BARCLAYS BANK PLC NY BARCNY	XXX	193,500	200,000	243,188	202,420	33,235	(1,394)				31,840		234,259	(40,759)	(40,759)	(40,759)		10,618	04/01/2036	4.A FE	
651229-BE-5	NEWELL BRANDS INC 6.625 15/05/32	07/08/2025	WELLS FARGO BANK, N.A.	XXX	191,750	200,000	200,000	200,000						200,000		(8,250)	(8,250)	(8,250)	(8,250)		8,686	05/15/2032	4.A FE	
665531-AK-5	NORTHERN OIL & GAS INC 3.625 15/04/29	07/08/2025	PERSHING LLC	XXX	93,250	86,000	90,813			(70)		(70)			90,743		2,507	2,507				191	04/15/2029	3.C FE
67059N-AJ-7	NUTANIX INC 0.5 15/12/29	09/18/2025	VARIOUS	XXX	381,783	331,000	343,344	93,908	1,093	(358)				735		342,986	38,797	38,797	38,797		910	12/15/2029	3.B	
67059T-AH-8	NUSTAR LOGISTICS LP 6.375 01/10/30	09/05/2025	GOLDSACOM	XXX	363,125	350,000	353,625	250,678	963	(367)				595		353,022	10,103	10,103	10,103		20,887	10/01/2030	3.A FE	
69331C-AH-1	PG&E CORP 5 01/07/28	09/23/2025	YORK MORGST	XXX	247,813	250,000	254,313	244,236	5,764					5,764		250,000	(2,188)	(2,188)	(2,188)		15,382	07/01/2028	3.B FE	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B. / A.C.V. (10+11-12)	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B. / A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B. / A.C.V.										
76119L-AB-7	RESIDEO FUNDING INC 4 01/09/29 REXFORD INDUSTRIAL REALT 4.125	09/25/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	XXX	549,125	575,000	487,750	512,050			8,687		8,687		520,737		28,388	28,388	24,597	09/01/2029	3.C FE		
76169X-AE-4	15/03/29	09/25/2025	WELLS FARGO BANK, N.A.	XXX	151,425	150,000	150,000	150,000						150,000		1,425	1,425	6,377	03/15/2029	2.A FE			
781154-AC-3	RUBRIK INC 0 15/06/30	09/08/2025	VARIOUS	XXX	315,500	295,000	295,000							295,000		20,500	20,500		06/15/2030	4.B Z			
78442P-GF-7	SLM CORP 6.5 31/01/30	07/30/2025	WELLS FARGO BANK, N.A.	XXX	286,000	275,000	274,387				53				274,439		11,561	11,561	8,938	01/31/2030	3.A FE		
808625-AB-3	SCIENCE APPLICATIONS INT 5.875	01/11/33	VARIOUS	XXX	175,875	175,000	175,000								175,000		875	875		11/01/2033	3.C FE		
83443Q-AA-1	SOLSTICE ADVANCED MATERI 5.625 30/09/33	09/16/2025	GOLDSACOM	XXX	50,125	50,000	50,000								50,000		125	125		09/30/2033	3.B FE		
83545G-BD-3	SONIC AUTOMOTIVE INC 4.625	15/11/29	YORK MORGST	XXX	244,063	250,000	225,000	228,678			2,653				231,330		12,732	12,732	9,539	11/15/2029	3.C FE		
842587-DP-9	SOUTHERN CO 3.875 15/12/25	08/20/2025	VARIOUS	XXX	340,666	300,000	297,960	299,273			481				299,754		40,911	40,911	7,944	12/15/2025	2.A FE		
853496-AG-2	STANDARD INDUSTRIES INC 4.375	15/07/30	DEUTSCHE BANK SECURITIES CORP	XXX	212,344	225,000	195,469	201,800			1,940				203,743		8,601	8,601	9,926	07/15/2030	3.B FE		
86189A-AA-7	STONEX ESCROW ISSUER LLC 6.875	15/07/32	CANTOR FITZGERALD & CO 7311	XXX	25,219	25,000	25,000								25,000		219	219		07/15/2032	3.C FE		
87901J-AH-8	TEGNA INC 5 15/09/29	09/11/2025	CITIGROUP GLOBAL MARKETS INC.CP AND CD	XXX	500,000	500,000	502,625	467,614	22,327		1,316				491,257		8,743	8,743	24,792	09/15/2029	3.A FE		
89115F-4H-1	TORONTO-DOMINION BANK 6 25/07/25	07/25/2025	MATURITY	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				72,700	07/25/2025	1.E FE			
893647-BS-5	TRANSDIGM INC 6.875 15/12/30	08/14/2025	YORK M	XXX	129,063	125,000	130,313	126,859	2,533	(1,637)				896		127,751		1,312	1,312	5,729	12/15/2030	3.C FE	
89677Q-AB-3	TRIP.COM GROUP LTD 0.75 15/06/29	08/28/2025	BANK OF AMERICA CORPORATION	XXX	82,206	65,000	74,588			(591)				(591)		73,996		8,210	8,210	100	06/15/2029	3.B Z	
902252-AB-1	TYLER TECHNOLOGIES INC 0.25	15/03/26	UBS WARBURG LLC WARBURGD	XXX	290,133	237,000	238,896	237,630			(271)				237,359		52,773	52,773	482	03/15/2026	2.B		
90353T-AR-1	UBER TECHNOLOGIES INC 0 15/05/28	09/11/2025	BNP PARIBAS PRIME BROKERAGE	XXX	253,800	235,000	259,557								235,000		18,800	18,800		05/15/2028	2.B FE		
904678-AF-6	UNICREDIT SPA 5.861 19/06/32	07/24/2025	GOLDSACOM	XXX	252,188	250,000	278,125	250,407	11,364	(2,604)				8,760		259,167		(6,979)	(6,979)	8,792	06/19/2032	2.C FE	
904678-AS-8	UNICREDIT SPA 5.459 30/06/35	07/24/2025	GOLDSACOM	XXX	248,283	250,000	260,850	241,483	15,108	(603)				14,505		255,989		(7,706)	(7,706)	7,993	06/30/2035	2.C FE	
913229-AA-8	UNITED WHOLESALE MTGE LL 5.5	15/04/29	VARIOUS	XXX	594,000	600,000	569,779	475,248	1,571	3,824				5,395		576,860		17,140	17,140	29,834	04/15/2029	3.C FE	
91740P-AH-1	USA COM PART/USA COM FIN 6.25	01/10/33	MUFG SECURITIES AMERICAS INC	XXX	50,125	50,000	50,000								50,000		125	125		10/01/2033	4.A FE		
92277G-AZ-0	VENTAS REALTY LP 3.75 01/06/26	08/20/2025	VARIOUS	XXX	565,374	451,000	451,905	451,445		(191)				(191)		451,253		114,120	114,120	11,919	06/01/2026	2.A FE	
92328M-AE-3	VENTURE GLOBAL CALCASIEU 6.25	15/01/30	WELLS FARGO BANK, N.A.	XXX	876,563	850,000	839,375	840,446			823				841,269		35,294	35,294	51,207	01/15/2030	3.A FE		
92682R-AA-0	VIKING OCEAN CRUISES SHI 5.625	15/02/29	VARIOUS	XXX	249,688	250,000	249,688				9				249,696		(9)	(9)	1,781	02/15/2029	3.A FE		
92763M-AB-1	VIPER ENERGY PARTNERS LP 7.375	01/11/31	YORK MORGST	XXX	238,219	225,000	225,000	225,000						225,000		13,219	13,219	11,431	11/01/2031	2.C FE			
92769X-AP-0	VIRGIN MEDIA SECURED FIN 5.5	15/05/29	J.P. MORGAN SECURITIES INC	XXX	371,250	375,000	395,000	351,729	23,271					23,271		375,000		(3,750)	(3,750)	17,188	05/15/2029	3.C FE	
92940W-AE-9	WIX LTD 0 15/09/30	09/09/2025	VARIOUS	XXX	366,507	361,000	361,000								361,000		5,507	5,507		09/15/2030	3.B Z		
95041A-AB-4	WELLTOWER OP LLC 2.75 15/05/28	08/13/2025	WELLS FARGO BANK N.A.	XXX	291,237	170,000	173,587	172,497		(444)				(444)		172,053		119,184	119,184	3,493	05/15/2028	1.G FE	
958102-AT-2	WESTERN DIGITAL CORP 3.15/11/28	07/11/2025	VARIOUS	XXX	313,892	172,000	220,767	212,886		(5,866)				(5,866)		207,021		106,871	106,871	3,198	11/15/2028	3.A FE	
97717P-AJ-3	WISDOMTREE INC 4.625 15/08/30	09/09/2025	OPPENHEIMER AND CO, INC.	XXX	244,023	232,000	232,000								232,000		12,023	12,023	775	08/15/2030	3.B Z		
98313R-AE-6	WYNN MACAU LTD 5.125 15/12/29	08/12/2025	DEUTSCHE BANK SECURITIES CORP	XXX	216,844	225,000	205,219	206,537			1,970				208,506		8,338	8,338	7,623	12/15/2029	3.C FE		
988498-AL-5	YUM! BRANDS INC 4.75 15/01/30	08/06/2025	DEUTSECU	XXX	493,750	500,000	455,000	467,786			3,335				471,127		22,623	22,623	25,201	01/15/2030	3.C FE		
0089999999 - Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					34,999,376	34,138,491	34,506,122	26,463,525	336,593	(54,811)				281,782		34,022,219		959,422	959,422	1,215,080	XXX	XXX	
0489999999 - Subtotal - Issuer Obligations (Unaffiliated)					62,839,212	62,178,491	63,377,905	48,416,819	336,593	(102,585)				234,008		61,885,858		935,618	935,618	2,224,756	XXX	XXX	
0509999999 - Subtotals - Issuer Credit Obligations - Part 4					62,839,212	62,178,491	63,377,905	48,416,819	336,593	(102,585)				234,008		61,885,858		935,618	935,618	2,224,756	XXX	XXX	
0509999998 - Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX				XXX		XXX		XXX	XXX	XXX	XXX	XXX	
0509999999 - Subtotals - Issuer Credit Obligations					62,839,212	62,178,491	63,377,905	48,416,819	336,593	(102,585)				234,008		61,885,858		935,618	935,618	2,224,756	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																							
36183R-N6-6	GOVERNMENT NATIONAL MORTGAGE A 4.1 POOL	09/01/2025	MBS PAYDOWN	XXX	25,652	25,652	26,934	26,501		(73)				(73)		25,652					643	09/15/2037	1.A
36201M-NU-2	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID	09/01/2025	MBS PAYDOWN	XXX	833	833	853	839		(1)				(1)		833					31	09/15/2032	1.A
36202D-UH-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL	09/01/2025																					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V. (10+11-12)	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain / Stock Dividends Received During Year	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.										
36205G-AD-3	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	242	242	242	242							242						7	01/15/2033	1.A
38373S-W7-8	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	366	366	366	366							366						10	03/16/2033	1.A
38378G-CY-2	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	3,305	3,305	3,464	3,385			(13)		(13)		3,305						61	11/20/2042	1.A
38378M-WY-7	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	19,283	19,283	19,199	19,218			29		29		19,283						235	12/16/2042	1.A
38378T-X2-1	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	36,439	36,439	35,602	36,321			17		17		36,439						553	07/20/2041	1.A
38380V-4J-7	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	14,800	14,800	14,639	14,811			(1)		(1)		14,800						303	03/20/2048	1.A
38380X-VM-6	GOVERNMENT NATIONAL MORTGAGE	08/01/2025	MBS PAYDOWN	XXX	11,153	11,153	11,253	11,199			(210)		(210)		11,153						259	09/20/2047	1.A
38380Y-WC-5	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	55,262	55,262	51,722	54,783			82		82		55,262						1,026	09/20/2046	1.A
38381L-HD-7	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	19,624	19,624	19,280				15		15		19,624						170	08/01/2065	1.A
38381V-QN-3	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	15,547	15,547	16,081	15,589			(4)		(4)		15,547						332	05/20/2049	1.A
38382F-WG-5	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	46,978	46,978	49,877	47,575			(211)		(211)		46,978						885	10/20/2048	1.A
38382H-QJ-2	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	37,300	37,300	38,255	37,798			(33)		(33)		37,300						595	04/20/2050	1.A
38382J-DW-3	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	6,295	6,295	6,551	6,439			(19)		(19)		6,295						127	03/20/2049	1.A
38382M-VJ-5	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	68,059	68,059	69,303	68,964			(54)		(54)		68,059						625	01/20/2051	1.A
38382Q-3G-3	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	66,834	66,834	66,458	66,604			16		16		66,834						405	08/20/2050	1.A
38382W-CS-4	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	25,591	25,591	20,809	20,900			364		364		25,591						227	09/20/2050	1.A
38383D-AT-5	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	123,227	123,227	105,744	105,822			2,079		2,079		123,227						1,380	11/20/2051	1.A
38383D-BE-7	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	85,290	85,290	74,709	74,726			1,239		1,239		85,290						967	11/20/2051	1.A
38383L-6R-6	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	196,140	196,140	198,714	198,225			(485)		(485)		196,140						6,628	04/20/2049	1.A
38383L-WR-7	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	302,869	302,869	303,958	303,404			(256)		(256)		302,869						9,350	06/20/2043	1.A
38383M-UB-2	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	95,683	95,683	85,610	85,970			765		765		95,683						1,747	12/20/2050	1.A
38383W-VK-9	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	156,232	156,232	155,206	155,223			335		335		156,232						4,768	04/20/2050	1.A
38383W-ZZ-2	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	199,941	199,941	203,909	203,509			(813)		(813)		199,941						7,408	05/20/2050	1.A
38383X-TJ-3	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	186,763	186,763	190,003	189,279			(506)		(506)		186,763						6,352	11/20/2046	1.A
38383X-XE-9	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	276,993	276,993	278,075	277,993			(471)		(471)		276,993						9,317	03/20/2048	1.A
38384A-2T-9	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	213,216	213,216	217,014	216,475			(1,326)		(1,326)		213,216						8,398	12/20/2046	1.A
38384A-F7-3	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	415,667	415,667	416,706	416,238			(431)		(431)		415,667						14,228	10/20/2031	1.A
38384A-J7-9	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	217,372	217,372	219,147	218,788			(1,337)		(1,337)		217,372						8,042	11/20/2034	1.A
38384A-P2-3	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	183,985	183,985	176,741	177,510			1,225		1,225		183,985						5,328	05/20/2047	1.A
38384B-KF-7	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	87,269	87,269	87,379	87,347			(21)		(21)		87,269						2,935	01/20/2035	1.A
38384B-L8-2	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	55,905	55,905	56,551	56,379			(133)		(133)		55,905						2,051	05/20/2034	1.A
38384C-B2-4	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	274,256	274,256	274,256	274,256						274,256						10,041	06/20/2051	1.A	
38384C-JB-6	GOVERNMENT NATIONAL MORTGAGE	09/01/2025	MBS PAYDOWN	XXX	328,077	328,077	329,525	329,372			(674)		(674)		328,077						12,351	07/20/2037	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V. (10+11-12)	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.											
38384C-QY-8	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL	09/01/2025	MBS PAYDOWN	XXX	299,441	299,441	295,417	295,496			1,932		1,932		299,441					10,381	08/20/2047	1.A		
38384C-TA-7	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL	09/01/2025	MBS PAYDOWN	XXX	314,417	314,417	311,420	311,707			1,488		1,488		314,417					10,565	03/20/2043	1.A		
38384D-EG-8	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID	09/01/2025	MBS PAYDOWN	XXX	298,708	298,708	301,135	301,175			(1,433)		(1,433)		298,708					10,904	01/20/2050	1.A		
38384D-NY-9	GOVERNMENT NATIONAL MORTGAGE A 6.5 POOL	09/01/2025	MBS PAYDOWN	XXX	242,060	242,060	245,313	245,489			(2,106)		(2,106)		242,060					9,551	11/20/2049	1.A		
38384D-UC-9	GOVERNMENT NATIONAL MORTGAGE A 6.5 POOL	09/01/2025	MBS PAYDOWN	XXX	218,160	218,160	221,262	221,429			(1,882)		(1,882)		218,160					8,608	04/20/2050	1.A		
38384E-AP-0	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID	09/01/2025	MBS PAYDOWN	XXX	229,563	229,563	230,055	230,859			(426)		(426)		229,563					8,508	05/20/2050	1.A		
38384E-JU-0	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID	09/01/2025	MBS PAYDOWN	XXX	261,783	261,783	261,046	261,060			328		328		261,783					9,559	09/20/2045	1.A		
38384E-Q3-2	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL	09/01/2025	MBS PAYDOWN	XXX	473,488	473,488	473,488	473,488							473,488					16,093	07/20/2050	1.A		
38384E-VY-8	GOVERNMENT NATIONAL MORTGAGE A 7 POOL ID	09/01/2025	MBS PAYDOWN	XXX	16,449	16,449	16,778	16,861			(795)		(795)		16,449					660	04/20/2047	1.A		
38384F-AG-7	GOVERNMENT NATIONAL MORTGAGE A 6.5 POOL	09/01/2025	MBS PAYDOWN	XXX	300,725	300,725	304,578	304,695			(2,411)		(2,411)		300,725					12,131	12/20/2049	1.A		
38384G-AL-4	GOVERNMENT NATIONAL MORTGAGE A 7 POOL ID	09/01/2025	MBS PAYDOWN	XXX	200,675	200,675	205,535	205,657			(2,989)		(2,989)		200,675					8,525	01/20/2050	1.A		
38384J-AM-6	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID	09/01/2025	MBS PAYDOWN	XXX	55,306	55,306	55,159	55,183			25		25		55,306					1,691	02/20/2035	1.A		
38384K-WW-7	GOVERNMENT NATIONAL MORTGAGE A 4.5 POOL	09/01/2025	MBS PAYDOWN	XXX	105,623	105,623	101,365	101,542			361		361		105,623					2,917	07/20/2053	1.A		
38384M-TN-7	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL	09/01/2025	MBS PAYDOWN	XXX	73,430	73,430	72,844	72,896			74		74		73,430					2,459	02/20/2052	1.A		
38384N-HM-0	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID	09/01/2025	MBS PAYDOWN	XXX	71,190	71,190	72,319	72,148			(214)		(214)		71,190					2,612	02/20/2035	1.A		
38384N-X3-4	GOVERNMENT NATIONAL MORTGAGE A 5.5 POOL	09/01/2025	MBS PAYDOWN	XXX	181,553	181,553	181,326	181,342			40		40		181,553					6,464	06/20/2051	1.A		
38384X-WT-6	GOVERNMENT NATIONAL MORTGAGE A 6 POOL ID	09/01/2025	MBS PAYDOWN	XXX	121,915	121,915	125,192	125,152			(501)		(501)		121,915					4,473	08/20/2035	1.A		
831641-FW-0	SMALL BUSINESS ADMINISTRATION 5.688 POOL	09/01/2025	MBS PAYDOWN	XXX	68,530	68,530	70,500	70,363			(289)		(289)		68,530					3,898	09/10/2033	1.A		
8316A0-VE-7	BREAN CAPITAL, LLC 4.8 POOL ID 530612	09/01/2025	MBS PAYDOWN	XXX	68,349	68,349	68,349	68,349							68,349					2,442	08/25/2034	1.A		
1019999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)									7,454,091	7,454,091	7,438,497	7,417,219		(9,704)		(9,704)		7,454,091				250,236	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																								
38378K-TA-7	GOVERNMENT NATIONAL MORTGAGE A 2.6844 PO	09/01/2025	MBS PAYDOWN	XXX	81,809	81,809	73,475				410		410		81,809					305	08/16/2054	1.A		
38378X-KN-0	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL	09/01/2025	MBS PAYDOWN	XXX	6,343	6,343	6,097	6,184			89		89		6,343					136	11/16/2047	1.A		
38379U-CD-6	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL	09/01/2025	MBS PAYDOWN	XXX	21,599	21,599	20,573	21,252			167		167		21,599					376	04/16/2056	1.A		
38379U-QC-3	GOVERNMENT NATIONAL MORTGAGE A 3.3672 PO	09/01/2025	MBS PAYDOWN	XXX	66,245	66,245	59,517	59,698			652		652		66,245					1,363	03/16/2057	1.A		
38380J-BG-6	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL	09/01/2025	MBS PAYDOWN	XXX	7,813	7,813	7,657	7,811			1		1		7,813					136	02/16/2058	1.A		
38380J-CY-2	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL	09/01/2025	MBS PAYDOWN	XXX	35,268	35,268	35,011	35,145			18		18		35,268					538	01/16/2059	1.A		
38380J-DY-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL	09/01/2025	MBS PAYDOWN	XXX	21,761	21,761	18,344	18,363			384		384		21,761					333	12/16/2058	1.A		
38380J-H6-8	GOVERNMENT NATIONAL MORTGAGE A 2.85 POOL	09/01/2025	MBS PAYDOWN	XXX	8,347	8,347	8,194	8,334			6		6		8,347					145	04/16/2050	1.A		
38380J-HK-7	GOVERNMENT NATIONAL MORTGAGE A 2.35 POOL	09/01/2025	MBS PAYDOWN	XXX	6,564	6,564	6,322	6,518			17		17		6,564					94	04/16/2052	1.A		
38380J-TL-2	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL	09/01/2025	MBS PAYDOWN	XXX	33,648	33,648	35,667	34,485			(149)		(149)		33,648					514	03/16/2035	1.A		
38380J-XC-7	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL	09/01/2025	MBS PAYDOWN	XXX	10,925	10,925	10,517	10,825			28		28		10,925					167	11/16/2048	1.A		
38380J-XD-5	GOVERNMENT NATIONAL MORTGAGE A 2.6 POOL	09/01/2025	MBS PAYDOWN	XXX	18,209	18,209	17,637	18,070			38		38		18,209					289	11/16/2048	1.A		

Quarterly Statement as of September 30, 2025 of the GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B. / A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.										
38380M-NX-5	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL	08/01/2025	MBS PAYDOWN	XXX	193,716	193,716	189,842	193,679		40		40		193,716						4,189	11/16/2053	1.A	
38380R-4Q-0	GOVERNMENT NATIONAL MORTGAGE A 1.75 POOL	09/01/2025	MBS PAYDOWN	XXX	56,756	56,756	57,368	57,159		(56)		(56)		56,756						607	09/16/2039	1.A	
38381E-EM-6	GOVERNMENT NATIONAL MORTGAGE A 1.5 POOL	09/01/2025	MBS PAYDOWN	XXX	42,421	42,421	41,567	41,824		83		83		42,421						389	09/16/2039	1.A	
38381E-WJ-3	GOVERNMENT NATIONAL MORTGAGE A 1.75 POOL	09/01/2025	MBS PAYDOWN	XXX	26,019	26,019	21,157			41		41		26,019						38	04/01/2054	1.A	
38381H-JJ-1	GOVERNMENT NATIONAL MORTGAGE A 2.25 POOL	09/01/2025	MBS PAYDOWN	XXX	31,046	31,046	29,411	30,448		183		183		31,046						427	03/16/2047	1.A	
38381H-QT-1	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL	09/01/2025	MBS PAYDOWN	XXX	30,626	30,626	27,650	28,791		272		272		30,626						468	03/16/2063	1.A	
38381H-SH-5	GOVERNMENT NATIONAL MORTGAGE A 2.5 POOL	09/01/2025	MBS PAYDOWN	XXX	51,651	51,651	47,503	49,733		535		535		51,651						789	05/16/2049	1.A	
38381H-ZN-4	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL	09/01/2025	MBS PAYDOWN	XXX	26,032	26,032	24,307	25,275		178		178		26,032						518	02/16/2054	1.A	
38381J-AA-5	GOVERNMENT NATIONAL MORTGAGE A 3.25 POOL	09/01/2025	MBS PAYDOWN	XXX	187,688	187,688	175,760	177,106		1,905		1,905		187,688						3,132	07/16/2056	1.A	
38381J-CC-9	GOVERNMENT NATIONAL MORTGAGE A 4 POOL ID	09/01/2025	MBS PAYDOWN	XXX	13,943	13,943	13,325	13,560		84		84		13,943						341	03/16/2053	1.A	
38381J-E3-7	GOVERNMENT NATIONAL MORTGAGE A 5 POOL ID	09/01/2025	MBS PAYDOWN	XXX	50,223	50,223	49,650	49,756		81		81		50,223						1,536	08/16/2040	1.A	
38381J-LJ-4	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL	09/01/2025	MBS PAYDOWN	XXX	41,909	41,909	40,331	40,625		261		261		41,909						1,051	10/16/2062	1.A	
38381J-PU-5	GOVERNMENT NATIONAL MORTGAGE A 4 POOL ID	09/01/2025	MBS PAYDOWN	XXX	70,565	70,565	68,454	69,414		319		319		70,565						1,726	06/16/2050	1.A	
38381K-BL-7	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL	09/01/2025	MBS PAYDOWN	XXX	11,098	11,098	10,696	10,777		69		69		11,098						288	10/16/2055	1.A	
38381L-2R-2	GOVERNMENT NATIONAL MORTGAGE A 4.5 POOL	09/01/2025	MBS PAYDOWN	XXX	11,651	11,651	11,298			18		18		11,651						104	02/16/2065	1.A	
38381L-RW-4	GOVERNMENT NATIONAL MORTGAGE A 4.25 POOL	09/01/2025	MBS PAYDOWN	XXX	78,869	78,869	76,454	76,561		455		455		78,869						1,752	06/16/2053	1.A	
38381L-W6-5	GOVERNMENT NATIONAL MORTGAGE A 4.75 POOL	09/01/2025	MBS PAYDOWN	XXX	2,573	2,573	2,525							2,573						10	12/01/2065	1.A	
1029999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed					1,245,318	1,245,318	1,186,306	1,091,391		6,129		6,129		1,245,318						21,764	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																							
3132AC-M8-0	FREDDIE MAC 3.5 POOL ID ZT0383	09/01/2025	MBS PAYDOWN	XXX	43,939	43,939	46,816	51,802	(400)		(400)		43,939							1,057	03/01/2048	1.A	
3132HT-DQ-6	FREDDIE MAC STRIP 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	22,740	22,740	24,730	24,458	(155)		(155)		22,740							508	10/15/2042	1.A	
3133A4-TM-8	FREDDIE MAC 3 POOL ID QA9556	09/01/2025	MBS PAYDOWN	XXX	62,506	62,506	66,078	(308)		(308)		62,506								1,087	05/01/2050	1.A	
3133A7-3J-6	FREDDIE MAC 3 POOL ID QB1701	09/01/2025	MBS PAYDOWN	XXX	12,760	12,760	13,582	13,492	(64)		(64)		12,760							245	08/01/2050	1.A	
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877	09/01/2025	MBS PAYDOWN	XXX	18,422	18,422	19,447	19,336	(33)		(33)		18,422							294	09/01/2050	1.A	
3133GB-E4-2	FREDDIE MAC 2 POOL ID QN4655	09/01/2025	MBS PAYDOWN	XXX	76,194	76,194	79,885	79,053	(373)		(373)		76,194							987	12/01/2035	1.A	
3133KY-WH-8	FREDDIE MAC 2 POOL ID RB5148	09/01/2025	MBS PAYDOWN	XXX	113,769	113,769	94,535		1,197		1,197		113,769							1,252	03/01/2042	1.A	
3133SK-BY-6	FREDDIE MAC 2 POOL ID SE9055	09/01/2025	MBS PAYDOWN	XXX	20,897	20,897	16,122		11		11		20,897							35	03/01/2052	1.A	
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	4,885	4,885	4,699	4,806	16		16		4,885							63	03/25/2041	1.A	
3136A1-QT-5	FANNIE MAE 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	18,620	18,620	18,620						18,620							417	10/25/2026	1.A	
3136A3-KN-0	FANNIE MAE 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	87,158	87,158	89,173	87,170	(8)		(8)		87,158							1,976	10/25/2040	1.A	
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	6,566	6,566	6,508	6,544	7		7		6,566							80	01/25/2042	1.A	
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	10,107	10,107	10,805	10,339	(19)		(19)		10,107							209	10/25/2042	1.A	
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	2,575	2,575	2,691	2,608	(3)		(3)		2,575							58	10/25/2042	1.A	
3136AB-QX-4	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	8,327	8,327	8,352	8,337	(2)		(2)		8,327							103	02/25/2033	1.A	
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	7,618	7,618	7,252	7,481	12		12		7,618							61	04/25/2043	1.A	
3136AK-SC-8	FANNIE MAE 2.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	51,163	51,163	48,765	50,197	145		145		51,163							817	08/25/2034	1.A	
3136AX-FG-5	FANNIE MAE 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	46,359	46,359	42,621	42,833	366		366		46,359							894	05/25/2046	1.A	
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	32,355	32,355	34,185	33,783	(103)		(103)		32,355							620	06/25/2048	1.A	
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	4,058	4,058	4,191	4,152	(10)		(10)		4,058							78	05/25/2048	1.A	
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	39,628	39,628	39,465	39,548	19		19		39,628							888	08/25/2050	1.A	
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	23,243	23,243	23,522	23,375	(33)		(33)		23,243							591	09/25/2050	1.A	
3136B4-MA-3	FANNIE MAE 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	16,709	16,709	16,818	16,716	(3)		(3)		16,709							375	08/25/2047	1.A	
3136B6-3P-6	FANNIE MAE 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN</td																				

SCHEDULE D - PART 4

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3136BC-N5-5	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	67,583	67,583	69,716	69,381	(86)			(86)		67,583						860	12/25/2050	1.A
3136BD-5C-8	FANNIE MAE 1.25 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	42,823	42,823	34,981	35,123	589			589		42,823						343	11/25/2050	1.A
3136BD-DA-3	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	712	712	732	794	(4)			(4)		712						9	10/25/2050	1.A
3136BD-F8-6	FANNIE MAE 1.25 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	109,503	109,503	110,872	110,594	(88)			(88)		109,503						886	02/25/2041	1.A
3136BD-PX-0	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	80,753	80,753	83,921	83,450	(133)			(133)		80,753						1,008	01/25/2051	1.A
3136BD-V6-2	FANNIE MAE 1 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	94,489	94,489	80,825	81,246	1,544			1,544		94,489						602	02/25/2036	1.A
3136BD-W3-8	FANNIE MAE 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	33,054	33,054	33,369	33,349	(17)			(17)		33,054						307	02/25/2051	1.A
3136BF-6W-8	FANNIE MAE 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	185,914	185,914	156,143	156,403	2,976			2,976		185,914						1,735	05/25/2046	1.A
3136BF-B5-1	FANNIE MAE 1.75 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	112,508	112,508	93,874	94,048	1,361			1,361		112,508						1,286	03/25/2051	1.A
3136BF-UK-7	FANNIE MAE 1.25 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	62,711	62,711	62,505	62,575	11			11		62,711						505	05/25/2050	1.A
3136BF-ZK-2	FANNIE MAE 2.75 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	127,628	127,628	112,433	112,510	1,214			1,214		127,628						2,242	10/25/2050	1.A
3136BH-4N-6	FANNIE MAE 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	143,367	143,367	111,266	111,266	607			607		143,367						469	07/25/2050	1.A
3136BJ-JD-8	FANNIE MAE 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	56,959	56,959	46,786	46,988	940			940		56,959						565	05/25/2051	1.A
3136BJ-JX-4	FANNIE MAE 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	100,613	100,613	77,567	77,567	200			200		100,613						222	01/25/2049	1.A
3136BJ-MZ-5	FANNIE MAE 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	92,265	92,265	78,541	78,987	1,225			1,225		92,265						922	10/25/2050	1.A
3136BK-ED-0	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	90,095	90,095	77,271	77,129	1,483			1,483		90,095						1,213	08/25/2049	1.A
3136BK-Q2-1	FANNIE MAE 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	77,617	77,617	66,241	66,511	1,141			1,141		77,617						763	08/25/2051	1.A
3136BL-LV-0	FANNIE MAE 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	101,439	101,439	104,641	104,078	(243)			(243)		101,439						1,718	05/25/2050	1.A
3136BL-QC-7	FANNIE MAE 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	176,756	176,756	176,563	176,587	11			11		176,756						2,499	10/25/2051	1.A
3136BM-SW-4	FANNIE MAE 4 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	120,193	120,193	121,433	121,264	(112)			(112)		120,193						3,051	03/25/2049	1.A
3136BN-X6-8	FANNIE MAE 4 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	100,712	100,712	94,607	95,558	884			884		100,712						2,572	06/25/2049	1.A
3136BP-C9-0	FANNIE MAE 5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	219,465	219,465	217,682	218,078	314			314		219,465						6,987	07/25/2045	1.A
3136BP-CH-2	FANNIE MAE 5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	165,078	165,078	164,459	164,596	74			74		165,078						5,290	06/25/2045	1.A
3136BP-E4-9	FANNIE MAE 5.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	179,883	179,883	180,361	180,286	(69)			(69)		179,883						6,378	02/25/2049	1.A
3136BP-LV-1	FANNIE MAE 5.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	97,311	97,311	98,497	98,191	(160)			(160)		97,311						3,421	12/25/2033	1.A
3136BP-ML-2	FANNIE MAE 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	97,065	97,065	100,159	99,334	(396)			(396)		97,065						3,723	10/25/2033	1.A
3136BP-MN-8	FANNIE MAE 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	95,586	95,586	96,661	96,435	(204)			(204)		95,586						3,572	01/25/2048	1.A
3136BP-QN-4	FANNIE MAE 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	193,085	193,085	196,344	195,329	(520)			(520)		193,085						7,503	06/25/2042	1.A
3136BP-S2-8	FANNIE MAE 5.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	306,641	306,641	306,880	306,799	(72)			(72)		306,641						10,797	06/25/2043	1.A
3136BP-X4-8	FANNIE MAE 5.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	120,479	120,479	120,649	120,607	(35)			(35)		120,479						4,145	06/25/2050	1.A
3136BQ-NP-0	FANNIE MAE 6.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	260,934	260,934	264,318	263,895	(1,518)			(1,518)		260,934						11,042	06/25/2048	1.A
3136BQ-RK-7	FANNIE MAE 6.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	542,386	542,386	547,546	547,053	(2,362)			(2,362)		542,386						22,952	07/25/2048	1.A
3136BQ-RT-8	FANNIE MAE 6.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	241,060	241,060	240,759	240,804	131			131		241,060						10,253	06/25/2049	1.A
31371K-UA-7	FANNIE MAE 5.5 POOL ID 254477	09/01/2025	MBS PAYDOWN	XXX	882	882	872	877	1			1		882						31	01/01/2032	1.A
3137A1-BV-4	FREDDIE MAC 4 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	49,174	49,174	51,725	49,757	(154)			(154)		49,174						1,188	08/15/2030	1.A
3137A4-WF-0	FREDDIE MAC 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	7,573	7,573	7,711	7,584	(18)			(18)		7,573						161	11/15/2025	1.A
3137AK-LZ-5	FREDDIE MAC 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	65,140	65,140	65,115	65,139	1			1		65,140						1,177	01/15/2027	1.A
3137AM-XC-6	FREDDIE MAC 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	33,276	33,276	31,612	32,899	82			82		33,276						606	03/15/2032	1.A
3137AN-AM-4	FREDDIE MAC 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	5,210	5,210	5,132	5,195	7			7		5,210						68	06/15/2041	1.A
3137AN-DK-8	FREDDIE MAC 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	22,243	22,243	23,842	22,973	(60)			(60)		22,243						530	03/15/2042	1.A
3137AT-GL-0	FREDDIE MAC 0.2651 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	8,253	8,253	8,371	8,338	(8)			(8)		8,253						12	11/15/2040	1.A
3137B1-5G-3	FREDDIE MAC 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	9,287	9,287	6,614	(1,116)	(1,116)			(1,116)		9,287						1,347	03/15/2033	1.A
3137B2-KL-3	FREDDIE MAC 1.75 POOL ID N.A.	09/																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V. (10+11+12)	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11+12)	14 Current Year's Other-Than- Temporary Impairment Recognized								
3137FY-XC-5	FREDDIE MAC 3.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	159,661	159,661	172,309	168,260	(750)			(750)		159,661					3,485	10/25/2049	1.A
3137HO-QU-5	FREDDIE MAC 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	64,275	64,275	65,028	64,947	(35)			(35)		64,275					810	11/25/2050	1.A
3137H1-QT-6	FREDDIE MAC 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	74,982	74,982	60,735	61,074	1,195			1,195		74,982					745	02/25/2051	1.A
3137H1-ZD-1	FREDDIE MAC 1 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	116,637	116,637	95,333	95,885	2,428			2,428		116,637					793	04/25/2050	1.A
3137H2-UG-7	FREDDIE MAC 1.25 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	23,989	23,989	18,471		18			18		23,989					25	01/25/2049	1.A
3137H3-LY-6	FREDDIE MAC 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	218,082	218,082	182,235	183,420	2,807			2,807		218,082					2,003	11/25/2051	1.A
3137H3-US-9	FREDDIE MAC 2.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	151,064	151,064	131,945	132,434	1,588			1,588		151,064					2,405	12/25/2048	1.A
3137H4-UB-4	FREDDIE MAC 2.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	148,890	148,890	124,823	125,141	2,119			2,119		148,890					2,329	06/25/2048	1.A
3137H4-UL-2	FREDDIE MAC 1.75 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	323,771	323,771	265,493	265,679	3,973			3,973		323,771					3,715	12/25/2051	1.A
3137H5-2C-0	FREDDIE MAC 1.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	139,241	139,241	118,311	118,670	1,944			1,944		139,241					1,345	11/25/2051	1.A
3137H5-2E-6	FREDDIE MAC 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	139,241	139,241	117,267	118,283	1,962			1,962		139,241					1,793	11/25/2051	1.A
3137H5-C6-2	FREDDIE MAC 2.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	107,246	107,246	97,439	97,988	1,183			1,183		107,246					1,695	11/25/2043	1.A
3137H5-K3-0	FREDDIE MAC 3 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	144,584	144,584	149,825	148,847	(459)			(459)		144,584					2,931	09/25/2050	1.A
3137H5-YN-1	FREDDIE MAC 2.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	310,335	310,335	263,388	265,066	3,730			3,730		310,335					5,045	11/25/2048	1.A
3137H7-DV-2	FREDDIE MAC 3.5 POOL ID N.A.	06/25/2025	Post Sale Income	XXX															5,177	11/25/2049	1.A
3137H7-QD-8	FREDDIE MAC 4.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	60,810	60,810	58,539	58,867	292			292		60,810					1,749	06/25/2033	1.A
3137H7-ZL-0	FREDDIE MAC 4.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	100,978	100,978	100,978	100,978						100,978					2,904	10/25/2033	1.A
3137H9-BD-0	FREDDIE MAC 5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	156,724	156,724	156,284	156,377	59			59		156,724					5,018	06/25/2047	1.A
3137H9-G4-5	FREDDIE MAC 5.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	90,066	90,066	89,672	89,756	50			50		90,066					3,167	09/25/2033	1.A
3137H9-KL-2	FREDDIE MAC 5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	172,039	172,039	172,872	172,662	(113)			(113)		172,039					5,497	06/25/2042	1.A
3137H9-RL-5	FREDDIE MAC 5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	132,439	132,439	132,791	132,760	(42)			(42)		132,439					4,090	12/25/2052	1.A
3137H9-W7-0	FREDDIE MAC 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	254,436	254,436	255,589	255,176	(242)			(242)		254,436					9,652	07/25/2046	1.A
3137HA-NU-6	FREDDIE MAC 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	231,239	231,239	230,082	230,286	599			599		231,239					8,547	11/25/2048	1.A
3137HA-R6-5	FREDDIE MAC 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	333,199	333,199	333,668	333,600	(164)			(164)		333,199					13,151	04/25/2043	1.A
3137HA-SZ-0	FREDDIE MAC 2.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	223,094	223,094	207,216	209,988	2,987			2,987		223,094					3,551	05/25/2041	1.A
3137HA-U4-6	FREDDIE MAC 6.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	222,777	222,777	226,954	226,634	(1,178)			(1,178)		222,777					9,508	08/25/2045	1.A
3137HB-Q6-4	FREDDIE MAC 2 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	108,843	108,843	94,345	95,246	1,732			1,732		108,843					1,396	03/25/2049	1.A
3137HB-QV-9	FREDDIE MAC 5.25 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	138,484	138,484	137,597	137,693	99			99		138,484					4,668	10/25/2053	1.A
3137HB-XY-5	FREDDIE MAC 5.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	100,493	100,493	100,101	100,149	53			53		100,493					3,533	01/25/2035	1.A
3137HC-NZ-1	FREDDIE MAC 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	80,827	80,827	82,443	82,241	(261)			(261)		80,827					3,100	02/25/2035	1.A
3137HD-FF-2	FREDDIE MAC 5.5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	89,975	89,975	90,621	90,510	(148)			(148)		89,975					3,163	04/25/2035	1.A
3137HF-5B-7	FREDDIE MAC 6 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	70,334	70,334	72,301	72,281	(342)			(342)		70,334					2,698	05/25/2035	1.A
3137HL-4R-0	FREDDIE MAC 5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	52,326	52,326	52,375		(3)			(3)		52,326					582	04/25/2036	1.A
3137HL-N9-9	FREDDIE MAC 5 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	86,779	86,779	86,616		8			8		86,779					966	06/25/2036	1.A
3138LK-6M-4	FANNIE MAE 2.925 POOL ID AN7175	09/01/2025	MBS PAYDOWN	XXX	14,224	14,224	15,475	14,457	(87)			(87)		14,224					280	10/01/2027	1.A
3138LL-5E-1	FANNIE MAE 3.04 POOL ID AN8044	09/01/2025	MBS PAYDOWN	XXX	12,716	12,716	13,823	12,954	(82)			(82)		12,716					260	01/01/2028	1.A
3138LM-6U-2	FANNIE MAE 3.44 POOL ID AN8982	09/01/2025	MBS PAYDOWN	XXX	20,601	20,601	22,803	21,106	(158)			(158)		20,601					477	05/01/2028	1.A
31398L-BJ-6	FREDDIE MAC 4 POOL ID N.A.	09/01/2025	MBS PAYDOWN	XXX	846	846	885	851	(3)			(3)		846					20	07/15/2039	1.A
3140HS-W5-6	FANNIE MAE 3.59 POOL ID BL1567	09/01/2025	MBS PAYDOWN	XXX	11,065	11,065	12,624	11,460	(103)			(103)		11,065					267	02/01/2029	1.A
3140HT-WW-5	FANNIE MAE 3.4 POOL ID BL2460	09/01/2025	MBS PAYDOWN	XXX	19,471	19,471	22,282	20,259	(195)			(195)		19,471					446	05/01/2029	1.A
3140KM-DY-3	FANNIE MAE 2.5 POOL ID BQ1918	09/01/2025	MBS PAYDOWN	XXX	18,486	18,486	19,494	19,377	(40)			(40)		18,486					297	10/01/2050	1.A
3140LF-XU-3	FANNIE MAE 2.27 POOL ID BS5190	09/01/2025	MBS PAYDOWN	XXX	11,502	11,502	10,005	10,513	242			242		11,502					176	04/01/2029	1.A
3140QG-G9-2	FANNIE MAE 2 POOL ID CA8323	09/01/2025	MBS PAYDOWN	XXX	51,509	51,509	53,738	53,373	(155)			(155									

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V. (10+11-12)	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Stock Dividends Received During Year	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol				
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B. / A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.												
3137FK-WD-4 3.499 POO	FHLMC MULTIFAMILY STRUCTURED P	09/01/2025	MBS PAYDOWN	XXX	1,522,356	1,522,356	1,672,689	1,530,870		(6,935)		(6,935)		1,522,356							33,958	01/25/2026	1.A		
1049999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				1,967,666	1,967,666	2,111,185	1,967,475			(2,012)		(2,012)		1,967,666							43,756	XXX	XXX		
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																									
74969X-AA-9 POOL ID	RMF PROPRIETARY ISSUANCE TRUST 3	09/25/2025	MBS PAYDOWN	XXX	46,973	46,973	46,908	46,953		7		7		46,973							860	01/25/2026	1.A FE		
1059999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				46,973	46,973	46,908	46,953			7		7		46,973							860	XXX	XXX		
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																									
30227F-AE-0 5.6445 POOL	EXTENDED STAY AMERICA TRUST	09/15/2025	MBS PAYDOWN	XXX	27,892	27,892	27,473	27,892						27,892							1,171	07/15/2038	1.D FE		
1079999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				27,892	27,892	27,473	27,892							27,892							1,171	XXX	XXX		
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																									
12327A-AA-6 POOL	BUSINESS JET SECURITIES, LLC 4.455	09/15/2025	MBS PAYDOWN	XXX	15,726	15,726	15,256	15,459		90		90		15,726							448	06/15/2037	1.F FE		
12327C-AB-0 POOL	BUSINESS JET SECURITIES, LLC 6.924	09/15/2025	MBS PAYDOWN	XXX	50,794	50,794	50,793	50,793						50,794							2,107	05/15/2039	2.B FE		
12510H-AM-2 ID 1A	CAPITAL AUTOMOTIVE REIT 1.92 POOL	09/15/2025	MBS PAYDOWN	XXX	2,187	2,187	2,187	2,187						2,187							27	08/15/2051	1.E FE		
12511Q-AB-5 2	CCG RECEIVABLES TRUST 6.28 POOL ID	09/14/2025	MBS PAYDOWN	XXX	105,166	105,166	105,163	105,164		1		1		105,166							3,990	04/14/2032	1.A FE		
12530M-AL-9 ID 1A	CF HIPPOLYTA ISSUER LLC 5.97 POOL	09/15/2025	MBS PAYDOWN	XXX	4,475	4,475	4,474	4,475						4,475							177	08/15/2062	1.E FE		
38178X-AC-7 3.9936 PO	GOLUB CAPITAL PARTNERS FUNDING	07/20/2025	MBS PAYDOWN	XXX	9,959	9,959	9,959	9,959						9,959							199	10/19/2029	2.B FE		
61033M-AB-0 4.05 POOL	MONROE CAPITAL INCOME PLUS ABS	07/22/2025	MBS PAYDOWN	XXX	74,156	74,156	72,953	73,875		100		100		74,156							1,502	04/30/2032	1.F FE		
62890Q-AB-1 NMEF FUNDING LLC 6.57 POOL ID A	NEUBERGER BERMAN CLO LTD 5.8677	09/15/2025	MBS PAYDOWN	XXX	97,957	97,957	97,957	97,957						97,957							3,850	06/17/2030	1.A FE		
64129K-BG-1 POOL ID	NEWTEK SMALL BUSINESS LOAN TRU	07/15/2025	Repayment	XXX	2,400,000	2,400,000	2,400,000	2,400,000						2,400,000							109,520	10/15/2029	1.C FE		
65253M-AA-6 7 POOL ID	OPORTUN FUNDING LLC 2.18 POOL ID	09/25/2025	MBS PAYDOWN	XXX	107,583	107,583	107,583	107,583						107,583							4,674	12/25/2048	1.F FE		
68377W-AA-9 C	OXFORD FINANCE FUNDING TRUST	09/08/2025	MBS PAYDOWN	XXX	307,116	307,116	307,081	307,112		3		3		307,116							4,067	10/08/2031	1.F FE		
69145B-AA-4 3.602 POOL	STORE MASTER FUNDING LLC 6.19	09/15/2025	MBS PAYDOWN	XXX	103,017	103,017	103,017	103,017						103,017							2,134	02/15/2030	1.F FE		
86212X-AF-7 POOL ID 1A	STOREROOM FUNDING LLC 6.19	09/20/2025	MBS PAYDOWN	XXX	1,375	1,375	1,375	1,375						1,375							52	06/20/2053	1.A FE		
92243R-AC-8 VCP RRL ABS I, LTD 2.848 POOL ID 1A	WESTLAKE AUTOMOBILE RECEIVABLE	07/20/2025	MBS PAYDOWN	XXX	17,759	17,759	17,759	17,759						17,759							253	10/20/2031	2.B FE		
96042V-AF-6 4.85 POOL		09/15/2025	MBS PAYDOWN	XXX	442,437	442,437	442,384	442,435		2		2		442,437							13,076	09/15/2027	1.A FE		
1099999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)									3,739,706	3,739,706	3,737,941	3,739,150		196		196		3,739,706				146,075	XXX	XXX	
1889999999 - Subtotal - Asset-Backed Securities (Unaffiliated)									26,448,688	26,448,688	26,081,364	25,342,802		27,693		27,693		26,448,688				751,130	XXX	XXX	
1909999997 - Subtotals - Asset-Backed Securities - Part 4									26,448,688	26,448,688	26,081,364	25,342,802		27,693		27,693		26,448,688				751,130	XXX	XXX	
1909999998 - Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)									XXX	XXX	XXX	XXX		XXX		XXX		XXX				XXX	XXX	XXX	
1909999999 - Subtotals - Asset-Backed Securities									26,448,688	26,448,688	26,081,364	25,342,802		27,693		27,693		26,448,688				751,130	XXX	XXX	
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities									89,287,900	88,627,179	89,459,268	73,759,621	336,593	(74,892)		261,701		88,334,547		935,618	935,618	2,975,886	XXX	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																									
03769M-30-4 31/07/26	APOLO GLOBAL MANAGEMENT 6.75	07/07/2025	BANK OF AMERICA CORPORATION	2,630,000	197,382		133,078	132,374		(281)		(281)		132,095		65,286	65,286				4,438	XXX	2.A FE		
097023-20-4 08/05/2025	BOEING CO/THE 6 15/10/27		VARIOUS	10,659,000	770,049		529,090			448		448		529,536		240,513	240,513				7,994	XXX	3.B Z		
42824C-20-8 07/10/2025	HP ENTERPRISE CO 7.625 01/09/27		J.P. MORGAN SECURITIES LLC-	514105	900,000	55,515	43,415			194		194		43,610		11,905	11,905				858	XXX	3.A FE		
595017-30-2 15/03/28	MICROCHIP TECHNOLOGY INC 7.5	09/09/2025	VARIOUS	8,844,000	593,029		447,282		(659)		(659)		446,624		146,405	146,405				11,441	XXX	2.B Z			
65339F-71-3 08/27/2025	NEXTERA ENERGY INC 6.926 01/09/25		BANK OF AMERICA CORPORATION	57,574,000	2,498,652		2,636,015	2,584,301		219,392		219,392		2,871,924		(373,272)	(373,272)				99,689	XXX	2.B Z		
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									4,114,626	XXX	3,788,881	2,716,675		219,094		4,023,789	4,023,789				90,838	90,838	124,421	XXX	XXX
4509999997 - Subtotals - Preferred Stocks - Part 4									4,114,626	XXX	3,788,881	2,716,675		219,094		4,023,789	4,023,789				90,				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V. (10+11-12)	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Stock Dividends Received During Year	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B. / A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.										
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																							
00123Q-10-4	AGNC INVESTMENT CORP	09/09/2025	VARIOUS	35,200,000	363,447	XXX	341,532	324,192	17,340			17,340		341,532		21,916	21,916	33,792	XXX	XXX			
00182C-10-3	ANI PHARMACEUTICALS INC	09/24/2025	VARIOUS	11,960,000	1,005,955	XXX	580,528	368,165	(119,301)			(119,301)		580,528		425,427	425,427	XXX	XXX	XXX			
00183L-20-1	ANGI INC	08/18/2025	VARIOUS	19,400,000	352,541	XXX	275,012	405,430						275,012		77,529	77,529	XXX	XXX	XXX			
00287Y-10-9	ABBVIE INC	09/23/2025	LONDON	1,535,000	342,602	XXX	208,639	272,770	(64,131)			(64,131)		208,639		133,963	133,963	7,552	XXX	XXX			
00402L-10-7	ACADEMY SPORTS & OUTDOORS INC	07/21/2025	RAYMOND JAMES AND ASSOCIATES	1,300,000	70,197	XXX	69,529	74,789	(5,260)			(5,260)		69,529		668	668	481	XXX	XXX			
00676P-10-7	ADEIA INC	09/30/2025	VARIOUS	12,100,000	181,151	XXX	133,036	169,158	(36,122)			(36,122)		133,036		48,116	48,116	1,440	XXX	XXX			
011659-10-9	ALASKA AIR GROUP INC	08/12/2025	BERENBERG CAPITAL MARKETS LLC	1,000,000	54,086	XXX	37,696	64,750	(27,054)			(27,054)		37,696		16,390	16,390	XXX	XXX	XXX			
02079K-30-5	ALPHABET INC	09/23/2025	DTC00226	1,500,000	377,293	XXX	40,594	283,950	(243,356)			(243,356)		40,594		336,699	336,699	930	XXX	XXX			
03662Q-10-5	ANSYS INC	07/18/2025	CORPORATE ACTIONS	300,000	91,611	XXX	48,292	101,199	(52,907)			(52,907)		48,292		43,318	43,318	XXX	XXX	XXX			
047649-10-8	ATKORE INC	07/01/2025	RAYMOND JAMES AND ASSOCIATES	2,300,000	168,978	XXX	191,589	191,935	(346)			(346)		191,589		(22,611)	(22,611)	1,495	XXX	XXX			
047726-30-2	ATLANTA BRAVES HOLDINGS INC	07/30/2025	VARIOUS	6,600,000	303,058	XXX	255,697	252,516	3,181			3,181		255,697		47,361	47,361	XXX	XXX	XXX			
05990K-10-6	BANC OF CALIFORNIA INC	09/05/2025	VARIOUS	7,400,000	124,176	XXX	103,360							103,360		20,815	20,815	1,480	XXX	XXX			
090572-20-7	BIO-RAD LABORATORIES INC	08/01/2025	VARIOUS	600,000	173,122	XXX	251,466	197,106	54,360			54,360		251,466		(78,344)	(78,344)	XXX	XXX	XXX			
09249E-11-9	BLACKROCK CORE BOND TRUST	07/03/2025	CORPORATE ACTIONS	1,000		XXX													XXX	XXX			
127190-30-4	CACI INTERNATIONAL INC	09/26/2025	ROBERT W. BAIRD LIMITED	1,200,000	575,102	XXX	424,317							424,317		150,785	150,785	XXX	XXX	XXX			
16411R-20-8	CHENIERE ENERGY INC	09/23/2025	INSTINET INV SERVICES LTD	200,000	47,155	XXX	44,155							44,155		2,999	2,999	200	XXX	XXX			
169656-10-5	CHIPOTLE MEXICAN GRILL INC	09/23/2025	DIRECT TRADING INSTITUTIONAL INC	2,300,000	91,432	XXX	113,734							113,734		(22,302)	(22,302)	XXX	XXX	XXX			
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC	09/24/2025	VARIOUS	1,400,000	26,610	XXX	14,499							14,499		12,111	12,111	XXX	XXX	XXX			
218937-10-0	CORE NATURAL RESOURCES INC	09/26/2025	LIQUIDNET INC	3,000,000	248,648	XXX	315,467	423,660	(4,035)			(4,035)		315,467		(66,818)	(66,818)	900	XXX	XXX			
228368-10-6	CROWN HOLDINGS INC	07/08/2025	Northern Trust Corp	1,600,000	173,664	XXX	147,486	132,304	15,182			15,182		147,486		26,178	26,178	832	XXX	XXX			
253651-20-2	DEIBOLD NIXDORF INC	07/02/2025	VARIOUS	2,510,000	144,361	XXX	106,205	9,038	(219)			(219)		106,205		38,156	38,156	XXX	XXX	XXX			
278768-10-6	ECHOSTAR CORP	09/25/2025	VARIOUS	21,400,000	1,090,067	XXX	394,828	242,740	(56,358)			(56,358)		394,828		695,240	695,240	XXX	XXX	XXX			
34379V-10-3	FLUENCE ENERGY INC	07/01/2025	PERSHING LLC	21,300,000	143,243	XXX	142,923	338,244	28,816			224,137	(195,321)	142,923		320	320	XXX	XXX	XXX			
34965K-10-7	FORTREA HOLDINGS INC	09/12/2025	VARIOUS	126,000,000	965,384	XXX	1,217,006							1,217,006	(251,621)	(251,621)	(251,621)	XXX	XXX	XXX			
366505-10-5	GARRETT MOTION INC	08/27/2025	VARIOUS	46,800,000	588,637	XXX	336,704	422,604	(85,900)			(85,900)		336,704		251,933	251,933	5,616	XXX	XXX			
371901-10-9	GENTEX CORP	08/19/2025	VARIOUS	14,600,000	395,939	XXX	362,919							362,919		33,019	33,019	3,383	XXX	XXX			
403949-10-0	HF SINCLAIR CORP	09/22/2025	VARIOUS	4,200,000	216,434	XXX	170,443	147,210	23,233			23,233		170,443		45,992	45,992	6,300	XXX	XXX			
459200-10-1	INTERNATIONAL BUSINESS MACHINES CORP	09/23/2025	DIRECT TRADING INSTITUTIONAL INC	300,000	81,193	XXX	73,339							73,339		7,855	7,855	1,008	XXX	XXX			
46625H-10-0	JPMORGAN CHASE & CO	09/23/2025	WILLIAMS CAPITAL GROUP LP	3,900,000	1,214,662	XXX	788,814	934,869	(146,055)			(146,055)		788,814		425,848	425,848	15,795	XXX	XXX			
487836-10-8	KELLANOVA	09/23/2025	INSTINET INV SERVICES LTD	1,800,000	138,638	XXX	142,202							142,202		(3,564)	(3,564)	1,044	XXX	XXX			
49456B-10-1	KINDER MORGAN INC	09/23/2025	LONDON	1,000,000	27,488	XXX	26,905							26,905		583	583	585	XXX	XXX			
513272-10-4	LAMB WESTON HOLDINGS INC	07/25/2025	VARIOUS	4,200,000	247,661	XXX	236,264	280,686	(44,422)			(44,422)		236,264		11,397	11,397	3,108	XXX	XXX			
57667L-10-7	MATCH GROUP INC	08/15/2025	VARIOUS	11,800,000	429,703	XXX	348,760	385,978	(37,218)			(37,218)		348,760		80,943	80,943	6,726	XXX	XXX			
577081-10-2	MATTEL INC	09/05/2025	RAYMOND JAMES AND ASSOCIATES	3,500,000	65,921	XXX	57,087	62,055	(4,968)			(4,968)		57,087		8,835	8,835	8,835	XXX	XXX			
594918-10-4	MICROSOFT CORP	09/23/2025	MORGAN STANLEY & CO INC. NEW YORK MORGST	500,000	255,098	XXX	35,130	210,750	(175,620)			(175,620)		35,130		219,968	219,968	1,277	XXX	XXX			
680223-10-4	OLD REPUBLIC INTERNATIONAL CORP	09/25/2025	VARIOUS	16,700,000	663,298	XXX	420,157	604,373	(184,216)			(184,216)		420,157		243,141	243,141	46,044	XXX	XXX			
68389X-10-5	ORACLE CORP	09/23/2025	INSTINET INV SERVICES LTD	315,000	98,565	XXX	2,974	52,492	(49,518)			(49,518)		2,974		95,591	95,591	419	XXX	XXX			
69478X-10-5	PACIFIC PREMIER BANCORP INC	08/27/2025	VARIOUS	11,000,000	268,775	XXX	214,941							214,941		53,834	53,834	6,930	XXX	XXX			
69932A-20-4	PARAMOUNT SKYDANCE CORP	09/05/2025	VARIOUS	29,600,000	438,884	XXX	327,153	256,270	16,185			16,185		327,153		111,731	111,731	3,930	XXX	XXX			
718172-10-9	PHILIP MORRIS INTERNATIONAL INC	09/23/2025	INC	1,100,000	180,252	XXX	199,134							199,134		(18,883)	(18,883)	944	XXX	XXX			
719405-10-2	PHOTRONICS INC	09/22/2025	VARIOUS	13,500,000	321,587	XXX	272,939		</														

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					15 Total Foreign Exchange Change in B./A.C.V. (10+11-12)	16 Book / Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
									10 Unrealized Valuation Increase / (Decrease)	11 Current Year's (Amortization) / Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B. / A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.									
770323-10-3	ROBERT HALF INC	09/23/2025	GOLDMAN SACHS AND COMPANY	400,000	13,549	XXX	9,346	28,184	(18,838)			(18,838)		9,346		4,203	4,203	708	XXX	XXX		
811543-10-7	SEABOARD CORP	08/04/2025	VARIOUS	200,000	627,162	XXX	492,166							492,166		134,995	134,995	900	XXX	XXX		
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC	08/07/2025	VARIOUS	3,300,000	190,828	XXX	138,725	278,817	(140,092)			(140,092)		138,725		52,103	52,103	3,102	XXX	XXX		
84857L-10-1	SPIRE INC	09/26/2025	VARIOUS	17,100,000	1,327,191	XXX	1,065,877	888,573	(118,529)			(118,529)		1,065,877		261,313	261,313	31,636	XXX	XXX		
871607-10-7	SYNOPSYS INC	09/23/2025	VARIOUS	101,970	50,390	XXX	31,638							31,638		18,753	18,753		XXX	XXX		
88262P-10-2	TEXAS PACIFIC LAND CORP	09/23/2025	INSTINET INV SERVICES LTD	100,000	92,644	XXX	92,515	110,596	(18,081)			(18,081)		92,515		129	129	480	XXX	XXX		
88642R-10-9	TIDEWATER INC	08/05/2025	VARIOUS	6,400,000	379,959	XXX	335,676	350,144	(14,468)			(14,468)		335,676		44,283	44,283		XXX	XXX		
90041L-10-5	TURNING POINT BRANDS INC	09/12/2025	RAYMOND JAMES AND ASSOCIATES	1,900,000	192,306	XXX	113,653							113,653		78,653	78,653	143	XXX	XXX		
911163-10-3	UNITED NATURAL FOODS INC	09/30/2025	STATE STREET BANK & TRUST COMPANY / ISHA	5,100,000	184,340	XXX	120,382							120,382		63,958	63,958		XXX	XXX		
91324P-10-2	UNITEDHEALTH GROUP INC	09/23/2025	FIDELITY CAP MKTS NEW YORK-DTC00226	1,400,000	487,323	XXX	39,489	708,204	(668,715)			(668,715)		39,489		447,834	447,834	9,128	XXX	XXX		
92532F-10-0	VERTEX PHARMACEUTICALS INC	09/23/2025	DIRECT TRADING INSTITUTIONAL INC	1,000,000	379,675	XXX	292,550	402,700	(110,150)			(110,150)		292,550		87,125	87,125		XXX	XXX		
92556V-10-6	VIATRIS INC	08/18/2025	VARIOUS	6,300,000	67,269	XXX	73,537	78,435	(4,898)			(4,898)		73,537		(6,268)	(6,268)	1,512	XXX	XXX		
957638-10-9	WESTERN ALLIANCE BANCORP	07/01/2025	INSTINET INV SERVICES LTD	1,000,000	81,580	XXX	29,913	83,540	(53,627)			(53,627)		29,913		51,667	51,667	1,178	XXX	XXX		
96208T-10-4	WEX INC	07/22/2025	Northern Trust Corp	1,900,000	298,770	XXX	309,108	333,108	(24,000)			(24,000)		309,108		(10,338)	(10,338)		XXX	XXX		
G4412G-10-1	HERBALIFE LTD	09/05/2025	VARIOUS	11,300,000	109,817	XXX	93,655	75,597	18,058			18,058		93,655		16,162	16,162		XXX	XXX		
G76279-10-1	ROIVANT SCIENCES LTD	09/17/2025	VARIOUS	26,500,000	351,645	XXX	297,243	313,495	(16,252)			(16,252)		297,243		54,402	54,402		XXX	XXX		
G9456A-10-0	GOLAR LNG LTD	08/28/2025	INSTINET INV SERVICES LTD	1,000,000	44,961	XXX	14,764	42,320	(27,556)			(27,556)		14,764		30,197	30,197	725	XXX	XXX		
5019999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded				18,097,206	XXX		13,399,301	11,260,470	(2,378,955)			(2,378,955)		224,137	(2,603,092)	13,399,301	4,697,904	4,697,904	214,451	XXX	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other																						
31337#-10-5	FHLB of Cincinnati	08/25/2025	NORTHERN TRUST COMPANY, THE	2,642,000	264,200	XXX	264,200	264,200						264,200					13,906	XXX	XXX	
5029999999 - Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other				264,200	XXX		264,200	264,200						264,200					13,906	XXX	XXX	
Common Stocks: Mutual Funds Designations Not Assigned by the SVO																						
19766Q-77-5	COLUMBIA PYRFORD INTERNATIONAL STOCK FUN	09/15/2025	CHICAGO MUTUAL FUNDS	159,540,520	2,500,000	XXX	2,106,562	2,070,836	35,726			35,726		2,106,562		393,438	393,438	425	XXX	XXX		
233203-37-1	INTERNATIONAL CORE EQUITY 2 PORTFOLIO	09/15/2025	CHICAGO MUTUAL FUNDS	311,089,890	6,000,000	XXX	3,589,977	4,797,006	(1,207,029)			(1,207,029)		3,589,977		2,410,023	2,410,023	82,215	XXX	XXX		
893509-22-4	TRANSAMERICA INTERNATIONAL EQUITY	09/15/2025	CHICAGO MUTUAL FUNDS	39,729,840	1,000,000	XXX	755,627	805,324	(49,697)			(49,697)		755,627		244,373	244,373	169	XXX	XXX		
5329999999 - Common Stocks: Mutual Funds Designations Not Assigned by the SVO				9,500,000	XXX		6,452,166	7,673,166	(1,221,000)			(1,221,000)		6,452,166		3,047,834	3,047,834	82,810	XXX	XXX		
Common Stocks: Closed-End Funds Designations Not Assigned by the SVO																						
27828V-10-4	EATON VANCE SHORT DURATION DIVERSIFIED I	09/17/2025	VARIOUS	11,772,000	133,272	XXX	122,856	128,550	(5,694)			(5,694)		122,856		10,416	10,416	6,907	XXX	XXX		
46131J-10-3	INVESTOP MUNICIPAL TRUST	07/01/2025	CAPITAL INSTITUTIONAL SERVICES, INC.	32,632,000	298,876	XXX	312,639	320,120	(7,481)			(7,481)		312,639		(13,762)	(13,762)	12,319	XXX	XXX		
64124P-10-1	NEUBERGER BERMAN MUNICIPAL FUND INC	07/01/2025	CAPITAL INSTITUTIONAL SERVICES, INC.	30,220,000	296,990	XXX	316,419	312,777	3,642			3,642		316,419		(19,429)	(19,429)	11,459	XXX	XXX		
67069Y-10-2	NUVEEN NEW JERSEY QUALITY MUNICIPAL INC	07/01/2025	Post Sale Income		XXX														3,953	XXX	XXX	
67073B-10-6	NUVEEN PREFERRED & INCOME OPPORTUNITIES	09/11/2025	VARIOUS	72,250,000	592,019	XXX	506,322	567,885	(61,564)			(61,564)		506,322		85,697	85,697	42,565	XXX	XXX		
670972-10-8	NUVEEN PENNSYLVANIA QUALITY MUNICIPAL IN	07/01/2025	Post Sale Income		XXX													2,064	XXX	XXX		
5729999999 - Common Stocks: Closed-End Funds Designations Not Assigned by the SVO				1,321,157	XXX		1,258,235	1,329,332	(71,097)			(71,097)		1,258,235		62,922	62,922	79,267	XXX	XXX		
5989999997 - Subtotals - Common Stocks - Part 4				29,182,563	XXX		21,373,902	20,527,168	(3,671,052)			224,137	(3,895,189)		21,373,902		7,808,661	7,808,661	390,433	XXX	XXX	
5989999998 - Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX		XXX	XXX	XXX			XXX		XXX		XXX	XXX		XXX	XXX	XXX	
5989999999 - Subtotals Common Stocks				29,182,563	XXX		21,373,902	20,527,168	(3,671,052)			224,137	(3,895,189)		21,373,902		7,808,661	7,808,661	390,433	XXX	XXX	
5999999999 - Subtotals Preferred and Common Stocks				33,297,189	XXX		25,162,783	23,243,843	(3,671,052)			219,094	224,137	(3,676,095)		25,397,691		7,899,499	7,899,499	514,854	XXX	XXX
6009999999 - Totals				122,585,089	XXX		114,622,051	97,003,464	(3,334,459)			144,202	224,137	(3,414,394)		113,732,237		8,835,117	8,835,117	3,490,740	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
Cash Equivalents (Schedule E, Part 2 type)						
665279-10-5	Northern Institutional Liquid Asset Port	LS	1.A	22,103,774	22,103,774	11/05/2025
9709999999 - Cash Equivalents (Schedule E, Part 2 type)				22,103,774	22,103,774	XXX
9999999999 - Totals				22,103,774	22,103,774	XXX

General Interrogatories:

1. Total activity for the year to date Fair Value \$368,702 Book/Adjusted Carrying Value \$368,702
2. Average balance for the year to date Fair Value \$24,662,628 Book/Adjusted Carrying Value \$24,662,628
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 22,103,774; NAIC 2 \$ -; NAIC 3 \$ -; NAIC 4 \$ -; NAIC 5 \$ -; NAIC 6 \$ -

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
999999999 - Total.....						XXX.....

NONE

General Interrogatories:

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank - Operating – Pittsburgh, Pennsylvania					(2,688,979)	3,339,429	(3,699,060)	XXX
Huntington National Bank - Payroll – Columbus, Ohio					71,517	70,868	67,822	XXX
Fifth Third Bank - Lockbox – Cincinnati OH					20,000,000	20,000,000	20,000,000	XXX
FHLB of Cincinnati – Cincinnati OH	3.550		9,492		690,120	220,791	552,992	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories			9,492		18,072,658	23,631,087	16,921,754	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit			9,492		18,072,658	23,631,087	16,921,754	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total			9,492		18,072,658	23,631,087	16,921,754	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
665279-87-3.....	NORTHERN INSTITUTIONAL TREASURY PORTFOLI.....		09/30/2025.....	XXX.....	64,467,899.....	296,238.....	1,645,726.....	
82099999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....					64,467,899.....	296,238.....	1,645,726.....	
All Other Money Market Mutual Funds								
4812A0-36-7.....	JPMORGAN PRIME MONEY MARKET FUND.....		08/29/2025.....	XXX.....	5,157,801.....			154,766.....
60934N-80-7.....	FEDERATED HERMES GOVT OBLIGATIONS FUND.....		09/30/2025.....	XXX.....	14,194,337.....		190,501.....	
61747C-71-5.....	MSILF PRIME PORTFOLIO.....		09/30/2025.....	XXX.....	5,175,491.....			155,469.....
83099999999 – All Other Money Market Mutual Funds.....					24,527,629.....			500,736.....
85899999999 – Total Cash Equivalents (Unaffiliated).....					88,995,528.....	296,238.....	2,146,462.....	
86099999999 – Total Cash Equivalents.....					88,995,528.....	296,238.....	2,146,462.....	

**DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT**

Year To Date For The Period Ended 09/30/2025

NAIC Group Code: 0267

Company Name: GRANGE INSURANCE COMPANY

NAIC Company Code: 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline policies

1	2	3
Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
\$.....	\$.....	\$.....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?..... YES.....

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?..... YES.....

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:..... \$..... (5,410)

2.32 Amount estimated using reasonable assumptions:..... \$.....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies..... \$..... (13,774)