



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 0201 NAIC Company Code 12475 Employer's ID Number 31-4290270
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225, Columbus, OH, US 43219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 180 Genesee Street
(Street and Number) New Hartford, NY, US 13413, 800-598-8422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 530, Utica, NY, US 13503-0530
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 180 Genesee Street
(Street and Number) New Hartford, NY, US 13413, 800-598-8422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.uticanational.com

Statutory Statement Contact Sean Patrick Walsh, 315-734-2745
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OFFICERS

Chairman Richard Patrick Creedon SVP, CFO & Treasurer Elizabeth Mary Miller
President & CEO Kristen Holly Martin Secretary Adam McKernan Kelly #

OTHER

DIRECTORS OR TRUSTEES

Donald Peter Cardarelli Richard Patrick Creedon Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden Kristen Holly Martin Timothy Robert Reed
Linda Ellen Romano Eric Keith Scholl

State of New York SS:
County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin
President & CEO

Elizabeth Mary Miller
SVP, CFO & Treasurer

Adam McKernan Kelly
Secretary

Subscribed and sworn to before me this
day of _____

a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [] No []

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	145,182,300		145,182,300	140,326,838
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	8,236,749		8,236,749	7,242,265
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 1,172,719), cash equivalents (\$ 650,915) and short-term investments (\$)	1,823,633		1,823,633	2,336,194
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	439,493		439,493	426,194
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	155,682,176		155,682,176	150,331,492
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,283,976		1,283,976	1,163,799
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	20,099,323	389,380	19,709,943	17,306,157
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 217,464 earned but unbilled premiums)	1,213,475	24,163	1,189,312	1,034,316
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	561,595		561,595	442,721
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	10,607		10,607	121,926
18.2 Net deferred tax asset	1,496,218		1,496,218	1,368,404
19. Guaranty funds receivable or on deposit	69,077		69,077	88,877
20. Electronic data processing equipment and software	29,795		29,795	39,592
21. Furniture and equipment, including health care delivery assets (\$)	132,850	132,850		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,557,338		3,557,338	1,747,556
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,338,709	1,939,071	399,638	346,326
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	186,475,139	2,485,464	183,989,675	173,991,165
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	186,475,139	2,485,464	183,989,675	173,991,165
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable - Other	189,646		189,646	169,374
2502. Equities and Deposits in Pools and Associations	213,398	3,406	209,992	176,952
2503. Prepaid Expenses	797,759	797,759		
2598. Summary of remaining write-ins for Line 25 from overflow page	1,137,906	1,137,906		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,338,709	1,939,071	399,638	346,326

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 18,800,216)	50,874,750	47,117,783
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	12,811,746	11,894,458
4. Commissions payable, contingent commissions and other similar charges	1,703,876	1,918,944
5. Other expenses (excluding taxes, licenses and fees)	1,277,819	1,570,006
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	90,396	138,152
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,734,916	1,263,579
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 232,923,230 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	30,147,420	26,272,079
10. Advance premium	125,444	196,201
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	244,845	143,191
12. Ceded reinsurance premiums payable (net of ceding commissions)	559,493	556,006
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,246,474	1,158,112
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	36,394	36,394
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	1,046	1,084
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(91,270)	170,684
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	100,763,350	92,436,673
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	100,763,350	92,436,673
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	74,586,523	72,914,690
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	83,226,325	81,554,492
38. Totals (Page 2, Line 28, Col. 3)	183,989,674	173,991,165
DETAILS OF WRITE-INS		
2501. Contingent Balances in Safety Groups	18,450	19,110
2502. Miscellaneous Accounts Payable	1,686	290,418
2503. Liability for Pension Benefits	(111,406)	(138,844)
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(91,270)	170,684
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 345,680,981)	319,801,810	307,344,104	414,117,106
1.2 Assumed (written \$ 43,207,772)	39,332,435	36,483,532	49,031,602
1.3 Ceded (written \$ 345,681,056)	319,801,889	307,344,178	414,117,180
1.4 Net (written \$ 43,207,697)	39,332,356	36,483,458	49,031,528
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 25,504,508):			
2.1 Direct	171,366,457	174,907,126	228,954,036
2.2 Assumed	22,003,370	19,333,755	26,123,247
2.3 Ceded	171,397,156	174,935,879	229,074,092
2.4 Net	21,972,672	19,305,002	26,003,191
3. Loss adjustment expenses incurred	5,719,871	4,726,659	6,220,127
4. Other underwriting expenses incurred	13,031,621	12,291,836	16,180,191
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	40,724,164	36,323,497	48,403,509
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,391,808)	159,961	628,019
INVESTMENT INCOME			
9. Net investment income earned	4,285,493	3,563,326	4,951,982
10. Net realized capital gains (losses) less capital gains tax of \$ (10,607)	(63,981)	(78,197)	(486,226)
11. Net investment gain (loss) (Lines 9 + 10)	4,221,512	3,485,129	4,465,756
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 6,969 amount charged off \$ 92,662)	(85,693)	(77,970)	(102,693)
13. Finance and service charges not included in premiums	207,535	208,009	277,338
14. Aggregate write-ins for miscellaneous income	(253,302)	(245,500)	(322,831)
15. Total other income (Lines 12 through 14)	(131,461)	(115,462)	(148,185)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,698,243	3,529,628	4,945,590
17. Dividends to policyholders	278,205	363,604	176,074
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,420,038	3,166,024	4,769,516
19. Federal and foreign income taxes incurred	593,263	758,529	1,288,476
20. Net income (Line 18 minus Line 19)(to Line 22)	1,826,775	2,407,495	3,481,040
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	81,554,492	76,878,877	76,878,877
22. Net income (from Line 20)	1,826,775	2,407,495	3,481,040
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 208,842	801,784	966,848	1,070,029
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	336,656	96,771	300,019
27. Change in nonadmitted assets	(1,077,790)	(18,141)	(27,975)
28. Change in provision for reinsurance			46,687
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(215,592)	(155,703)	(194,184)
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,671,833	3,297,270	4,675,615
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	83,226,325	80,176,147	81,554,492
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income	(253,302)	(245,500)	(322,831)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(253,302)	(245,500)	(322,831)
3701. Contingent Balance in Safety Groups	660	(3,870)	(840)
3702. Pension Benefit Obligation	(27,438)	(29,449)	(30,163)
3703. Pension Expense	(188,814)	(122,384)	(163,181)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(215,592)	(155,703)	(194,184)

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	40,425,688	37,636,467	49,975,509
2. Net investment income	4,113,031	3,326,640	4,812,052
3. Miscellaneous income	(131,461)	(115,462)	(148,185)
4. Total (Lines 1 to 3)	44,407,258	40,847,645	54,639,375
5. Benefit and loss related payments	18,334,578	16,757,352	22,957,440
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	18,353,311	16,665,477	21,048,256
8. Dividends paid to policyholders	176,551	175,837	208,347
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			1,142,083
10. Total (Lines 5 through 9)	36,864,441	33,598,666	45,356,127
11. Net cash from operations (Line 4 minus Line 10)	7,542,818	7,248,979	9,283,248
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	13,654,225	15,442,381	25,452,211
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,654,225	15,442,381	25,452,211
13. Cost of investments acquired (long-term only):			
13.1 Bonds	18,555,235	18,711,011	33,301,102
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	(2,843)	503,431	439,495
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,552,392	19,214,442	33,740,597
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,898,167)	(3,772,061)	(8,288,385)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,157,212)	(2,817,227)	(271,707)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,157,212)	(2,817,227)	(271,707)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(512,561)	659,691	723,156
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,336,194	1,613,038	1,613,038
19.2 End of period (Line 18 plus Line 19.1)	1,823,633	2,272,729	2,336,194

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.

	F/S SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,826,775	\$ 3,481,040
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,826,775	\$ 3,481,040
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 83,226,325	\$ 81,554,492
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 83,226,325	\$ 81,554,492

B. Use of Estimates in the Preparation of the Financial Statements

No change

C. Accounting Policy

(1) No change

(2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.

(3-5) No change

(6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.

(7-13) No change

D. Going Concern

Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

NOTE 2 Accounting Changes and Corrections of Errors

No change

NOTE 3 Business Combinations and Goodwill

No change

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - not applicable**NOTE 4 Discontinued Operations**

No change

NOTE 5 Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable****B. Debt Restructuring - not applicable****C. Reverse Mortgages - not applicable****D. Asset-Backed Securities**

(1) EAGLE utilizes the constant-yield (effective interest) method based on projected cash flows to amortize premiums and accrete discounts on asset-backed securities (ABS) in accordance with Statutory Accounting Principles (SAP).

The company has elected to apply a Conditional Prepayment Rate (CPR) of 3% as the prepayment assumption for the calculation of amortization on ABS holdings.

(2) OTTI recognized 3rd Quarter - not applicable

(3) OTTI by CUSIP - not applicable

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (11,523)
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2. 12 Months or Longer	\$ (1,910,995)
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b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 4,955,663
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2. 12 Months or Longer	\$ 19,044,165
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(5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable**

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Investments in Tax Credit Structures (tax credit investments)
 - (1) Not applicable
 - (2) Not applicable
 - (3) Not applicable
 - (4) Not applicable
 - (5) Not applicable
 - (6) Not applicable
 - (7) Not applicable
 - (8) Not applicable
 - (9) Not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees - not applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - not applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No change

NOTE 7 Investment Income

- A. Not Applicable
- B. None
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	<u>Amount</u>
1. Gross	\$ 1,283,976
2. Nonadmitted	\$ -
3. Admitted	\$ 1,283,976

- D. The aggregate deferred interest - none

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - none

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
 - (9) Not applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - not applicable

NOTE 9 Income Taxes

No change

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change

NOTE 11 Debt

- A. Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements - not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change

(4) Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change

NOTE 14 Liabilities, Contingencies and Assessments

No change

NOTE 15 Leases

No change

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - not applicable
- B. Transfer and Servicing of Financial Assets - not applicable
- C. Wash Sales - not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Short Term - Cash Equivalents	\$ 650,915				\$ 650,915
Common Stocks-Unaffiliated	\$ 8,236,754				\$ 8,236,754
Other Invested Assets - Unaffiliated			\$ 439,493		\$ 439,493
Total assets at fair value/NAV	\$ 8,887,669	\$ -	\$ 439,493	\$ -	\$ 9,327,162

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - not applicable

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Other Invested Assets - Unaffiliated	\$ 428,990				\$ 10,503					\$ 439,493
Total Assets	\$ 428,990	\$ -	\$ -	\$ -	\$ 10,503	\$ -	\$ -	\$ -	\$ -	\$ 439,493

(3) Policy when Transfers Between Levels are Recognized - not applicable.

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Fair Value Disclosures - not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - not applicable

Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall. The fair values are also categorized into the three level fair value hierarchy as described in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 141,033,261	\$ 145,182,300		\$ 141,033,261			
Short Term Cash Equivalents	\$ 650,915	\$ 650,915	\$ 650,915				
Common Stocks Unaffiliated	\$ 8,236,754	\$ 8,236,754	\$ 8,236,754				
Other Invested Assets - Unaffiliated	\$ 439,493	\$ 439,495			\$ 439,493		
Total Assets:	\$ 150,360,423	\$ 154,509,464	\$ 8,887,669	\$ 141,033,261	\$ 439,493		

D. Not Practicable to Estimate Fair Value - not applicable.

E. NAV Practical Expedient - not applicable

NOTE 21 Other Items

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

The Company, combined with the other members of the Utica Pooling Agreement, has catastrophe protection through an indemnity reinsurance agreement with Genesee Street Re Ltd (Genesee St Re), an independent Bermuda company registered as a special purpose insurer under the Bermuda Insurance Act of 1978 and related regulations. The reinsurance agreement meets the requirements to be accounted for as reinsurance in accordance with the guidance for reinsurance contracts. In connection with the reinsurance agreement, Genesee St Re issued a note (generally referred to as "catastrophe bonds") to investors in amounts equal to the full coverage provided under the reinsurance agreement as described below. The proceeds of the issuance were deposited in a reinsurance trust account. The businesses covered by this reinsurance agreement are subsets of the company's overall insurance portfolio, comprising specified property coverages spread across the following geographic locations: Connecticut, Delaware, District of Columbia, Georgia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, Virginia, and West Virginia.

The reinsurance agreement provides coverage of up to \$150 million to the company through April 30, 2028, for certain losses from a "Named Storm" meaning a storm or storm system that has been declared by the Named Storm Reporting Agency to be a tropical cyclone, a tropical depression, a tropical storm, a hurricane, an extra-tropical cyclone, a post-tropical cyclone or a sub-tropical cyclone, or severe thunderstorms in the locations listed above. The attachment point and maximum limit under this agreement are reset annually. For events up to and including September 30, 2025, this treaty provides up to \$150 million of coverage, subject to a \$700 million retention.

The company has not incurred any losses that have resulted or are expected to result in a recovery under the Genesee St Re agreement since its inception.

NOTE 22 Events Subsequent

No change

NOTE 23 Reinsurance

No change

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

No change

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were \$59.0 million. As of September 30, 2025, \$16.3 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$44.9 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$2.2 million unfavorable prior year development since December 31, 2024 to September 30, 2025.

NOTE 26 Intercompany Pooling Arrangements

No change

NOTE 27 Structured Settlements

No change

NOTE 28 Health Care Receivables

No change

NOTE 29 Participating Policies

No change

NOTE 30 Premium Deficiency Reserves

No change

NOTE 31 High Deductibles

No change

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

No change

NOTE 35 Multiple Peril Crop Insurance

No change

NOTE 36 Financial Guaranty Insurance

No change

B. Schedule of insured financial obligations at the end of the period - not applicable

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2021

6.4 By what department or departments?
 Ohio Department of Insurance _____

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 3,557,338

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

11.2 If yes, give full and complete information relating thereto:

Yes [] No [X]

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York	One Wall Street, New York, NY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington Management Company LLP	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company LLP	549300YHP12TEZNLCX41	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N.					
2. Alaska	AK	N.					
3. Arizona	AZ	N.					
4. Arkansas	AR	N.					
5. California	CA	N.					
6. Colorado	CO	N.					
7. Connecticut	CT	L	25,253,090	25,098,156	12,139,742	10,821,155	36,200,592
8. Delaware	DE	L	1,095,410	891,509	127,891	248,660	758,326
9. District of Columbia	DC		153,269	92,581	143	631	60,704
10. Florida	FL	N.					
11. Georgia	GA	L	21,128,568	21,164,147	10,160,939	21,748,019	25,290,566
12. Hawaii	HI	N.					
13. Idaho	ID	N.					
14. Illinois	IL	L	6,803,648	6,936,440	3,415,889	7,542,734	11,396,785
15. Indiana	IN	L	928,569	1,168,844	(6,445)	32,033	495,914
16. Iowa	IA	N.					
17. Kansas	KS	L	133,053	110,707		1,539,983	119,315
18. Kentucky	KY	N.					
19. Louisiana	LA	N.					
20. Maine	ME	N.					
21. Maryland	MD	L	5,927,165	7,036,271	2,573,648	3,597,719	9,944,053
22. Massachusetts	MA	L	17,377,379	16,918,827	8,449,919	6,767,462	16,866,081
23. Michigan	MI	L	2,468,806	2,474,554	241,500	502,773	1,868,979
24. Minnesota	MN	N.					
25. Mississippi	MS	N.					
26. Missouri	MO	N.					
27. Montana	MT	N.					
28. Nebraska	NE	N.					
29. Nevada	NV	N.					
30. New Hampshire	NH	L	1,478,486	1,988,770	2,160,354	719,809	1,455,912
31. New Jersey	NJ	L	77,113,482	71,543,385	30,666,043	26,043,115	103,916,346
32. New Mexico	NM	N.					
33. New York	NY	L	95,491,919	97,945,213	44,526,969	26,576,846	170,124,870
34. North Carolina	NC	L	23,130,913	18,488,279	7,034,870	11,858,530	7,728,007
35. North Dakota	ND	N.					
36. Ohio	OH	L	11,401,474	11,646,579	2,688,062	3,452,388	7,068,189
37. Oklahoma	OK	N.					
38. Oregon	OR	N.					
39. Pennsylvania	PA	L	15,424,428	16,427,343	7,614,777	12,182,007	17,653,972
40. Rhode Island	RI	L	1,106,876	989,058	373,352	530,280	585,225
41. South Carolina	SC	L	4,765,165	4,203,310	823,020	989,962	1,966,141
42. South Dakota	SD	N.					
43. Tennessee	TN	L	3,322,206	2,663,571	748,631	682,446	2,836,664
44. Texas	TX	L	20,711,460	18,465,769	8,061,405	8,233,064	20,526,162
45. Utah	UT	N.					
46. Vermont	VT	N.					
47. Virginia	VA	L	9,755,246	7,821,070	3,265,859	1,936,484	3,686,733
48. Washington	WA	N.					
49. West Virginia	WV	N.					
50. Wisconsin	WI	L	710,368	744,515	483,417	173,438	611,659
51. Wyoming	WY	N.					
52. American Samoa	AS	N.					
53. Guam	GU	N.					
54. Puerto Rico	PR	N.					
55. U.S. Virgin Islands	VI	N.					
56. Northern Mariana Islands	MP	N.					
57. Canada	CAN	N.					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	345,680,981	334,818,896	145,549,986	146,179,537	441,161,197	415,244,021
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

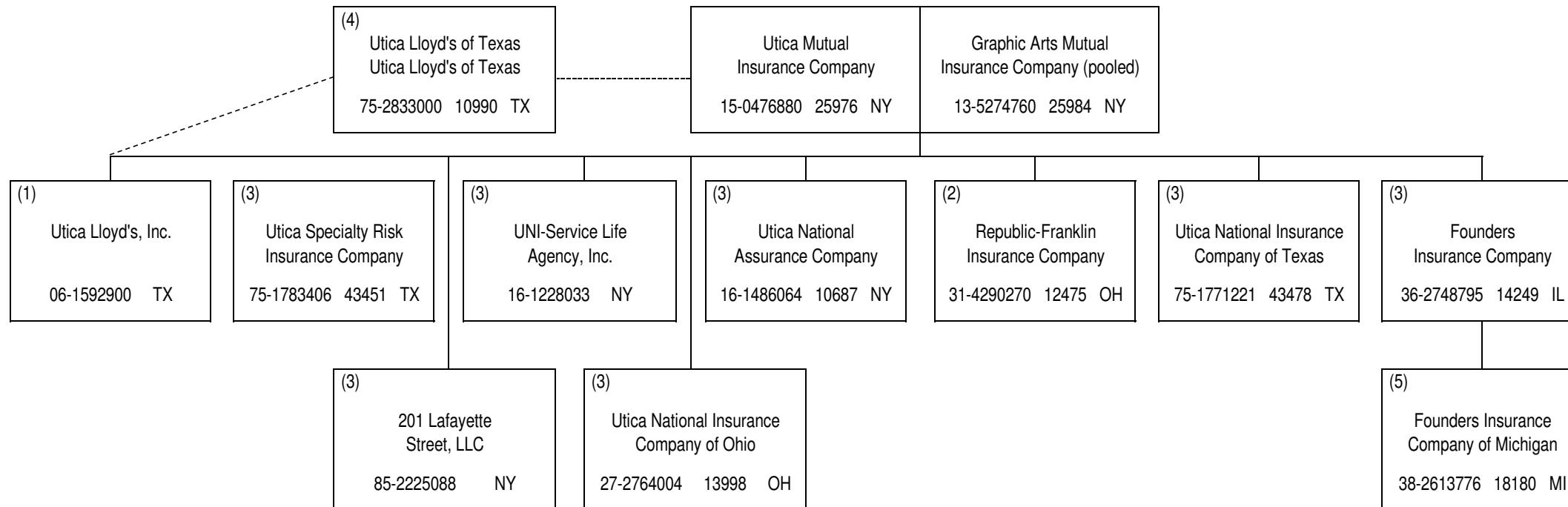
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 22 4. Q - Qualified - Qualified or accredited reinsurer.....
 2. R - Registered - Non-domiciled RRGs..... 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - see DSLI)..... 6. N - None of the above - Not allowed to write business in the state... 35

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE SEPTEMBER 30TH, 2025



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
3. Owned 100% by Utica Mutual Insurance Company.
4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
5. Owned 100% by Founders Insurance Company.
6. Shares common management with the group.

(6)
Utica National Group Foundation, Inc.
16-1313450 NY

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company
3	Shares common management with the group

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	11,902	3,022	25.4	(0.2)
2.1 Allied Lines	37,021			
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	17,188,161	5,874,676	34.2	42.0
5.1 Commercial multiple peril (non-liability portion)	68,907,590	30,617,683	44.4	66.4
5.2 Commercial multiple peril (liability portion)	75,680,865	62,039,048	82.0	43.9
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine	177,464	15,538	8.8	8.7
9.2 Pet insurance				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	9,714			
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	30,784,122	6,372,731	20.7	63.8
17.1 Other liability - occurrence	21,918,918	(12,253,125)	(55.9)	72.8
17.2 Other liability - claims-made	16,263,068	2,636,846	16.2	12.1
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	14,110	(3,389)	(24.0)	(5.3)
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)	902,258	933,935	103.5	82.5
19.2 Other private passenger auto liability	6,043,560	3,593,252	59.5	51.9
19.3 Commercial auto no-fault (personal injury protection)	1,202,264	966,470	80.4	54.4
19.4 Other commercial auto liability	61,690,687	61,657,851	99.9	70.1
21.1 Private passenger auto physical damage	3,797,090	1,591,222	41.9	46.8
21.2 Commercial auto physical damage	15,173,015	7,320,700	48.2	55.4
22. Aircraft (all perils)				
23. Fidelity				
24. Surety		(2)		
26. Burglary and theft		(3)		
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	319,801,810	171,366,457	53.6	56.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	4,120	8,258	12,637
2.1 Allied Lines	15,978	12,238	30,218
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril	7,063,480	19,068,813	15,408,286
5.1 Commercial multiple peril (non-liability portion)	40,278,681	75,811,477	71,917,595
5.2 Commercial multiple peril (liability portion)	37,752,701	83,175,510	79,480,933
6. Mortgage guaranty			
8. Ocean marine			
9.1 Inland marine	66,983	195,574	159,037
9.2 Pet insurance			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	3,000	10,023	9,136
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation	9,311,075	30,543,921	34,788,592
17.1 Other liability - occurrence	13,407,355	25,666,675	24,208,341
17.2 Other liability - claims-made	4,739,091	16,658,972	17,659,985
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	27,903	22,694	9,453
18.2 Products liability - claims-made			
19.1 Private passenger auto no-fault (personal injury protection)	296,076	944,916	924,687
19.2 Other private passenger auto liability	2,461,508	6,577,083	5,393,488
19.3 Commercial auto no-fault (personal injury protection)	368,941	1,256,776	1,301,296
19.4 Other commercial auto liability	23,265,732	65,370,841	63,372,337
21.1 Private passenger auto physical damage	1,642,114	4,196,492	3,262,990
21.2 Commercial auto physical damage	5,776,698	16,160,717	16,879,885
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	146,481,436	345,680,981	334,818,896
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	14,232	12,041	26,273	6,681	790	7,470	11,576	563	7,965	20,103	4,024	(2,724)	1,300
2. 2023	4,893	7,394	12,287	2,488	386	2,874	4,576	552	4,879	10,007	2,171	(1,578)	593
3. Subtotals 2023 + Prior	19,125	19,436	38,561	9,169	1,175	10,344	16,152	1,115	12,843	30,110	6,195	(4,302)	1,893
4. 2024	7,116	13,335	20,452	4,482	1,488	5,970	5,088	1,164	8,525	14,776	2,453	(2,158)	295
5. Subtotals 2024 + Prior	26,241	32,771	59,012	13,651	2,663	16,314	21,239	2,279	21,368	44,886	8,648	(6,460)	2,188
6. 2025	XXX	XXX	XXX	XXX	6,704	6,704	XXX	4,996	13,804	18,800	XXX	XXX	XXX
7. Totals	26,241	32,771	59,012	13,651	9,368	23,018	21,239	7,276	35,172	63,686	8,648	(6,460)	2,188
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 33.0	2. (19.7)	3. 3.7
													4. 2.7
													Col. 13, Line 7 As a % of Col. 1 Line 8

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

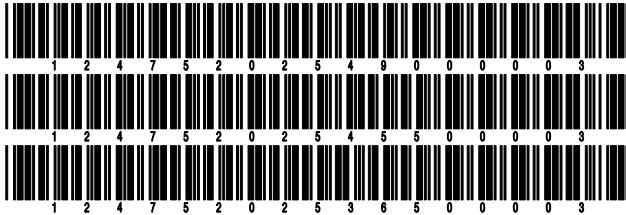
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Office Equipment	1,137,906	1,137,906		
2597. Summary of remaining write-ins for Line 25 from overflow page	1,137,906	1,137,906		

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	426,194	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		695,418
2.2 Additional investment made after acquisition	(2,843)	(255,923)
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	16,142	(13,301)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	439,493	426,194
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	439,493	426,194

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	147,569,133	138,960,426
2. Cost of bonds and stocks acquired	18,555,197	33,300,888
3. Accrual of discount	226,571	282,142
4. Unrealized valuation increase/(decrease)	994,484	1,371,302
5. Total gain (loss) on disposals	(74,588)	(608,152)
6. Deduct consideration for bonds and stocks disposed of	13,655,988	25,452,214
7. Deduct amortization of premium	197,493	285,259
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,763	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	153,419,079	147,569,133
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	153,419,079	147,569,133

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	73,076,224	2,664,962	689,235	1,638,022	73,812,261	73,076,224	76,689,973	74,228,359
2. NAIC 2 (a)	25,765,105		300,000	(1,633,996)	28,483,780	25,765,105	23,831,109	29,066,264
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	98,841,329	2,664,962	989,235	4,026	102,296,041	98,841,329	100,521,082	103,294,623
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	42,655,787	2,706,806	706,918	5,542	41,619,302	42,655,787	44,661,217	37,032,215
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	42,655,787	2,706,806	706,918	5,542	41,619,302	42,655,787	44,661,217	37,032,215
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	141,497,116	5,371,768	1,696,153	9,568	143,915,343	141,497,116	145,182,299	140,326,838

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,440,267	1,603,441
2. Cost of cash equivalents acquired	18,121,181	27,042,430
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	18,910,533	27,205,604
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	650,915	1,440,267
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	650,915	1,440,267

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

Showing Other Long Term Invested Assets ACQUIRED AND ADDITIONAL MADE During the Current Quarter												
1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
 Investment in Fairplan Trust	Boston	MA	Massachusetts Property Insurance Underwriting Association		09/30/2024		695,418	2,843			
5699999. Any Other Class of Assets - Unaffiliated								695,418	2,843			XXX
6899999. Total - Unaffiliated								695,418	2,843			XXX
6999999. Total - Affiliated												XXX
.....
.....
.....
.....
7099999 - Totals								695,418	2,843			XXX

ЕОЗ

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
451174-AY-2	IDAHO ENERGY RESOURCES AUTHORITY	07/09/2025	MERRILL LYNCH PIERCE	240,000	240,000	240,000		1.0 FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				240,000	240,000	240,000		XXX
38141G-B3-7	GOLDMAN SACHS GROUP INC/THE	08/08/2025	BANC/AMERICA SECUR.L	1,422,078	1,400,000	1,400,000	3,731	1.F FE
62954W-AU-9	NTT FINANCE CORP	07/10/2025	VARIOUS	1,002,884	1,000,000	1,000,000		1.G FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				2,424,962	2,400,000	2,400,000	3,731	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				2,664,962	2,640,000	2,640,000	3,731	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3				2,664,962	2,640,000	2,640,000	3,731	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations				2,664,962	2,640,000	2,640,000	3,731	XXX
3132DWW-KV-4	FREDDIE MAC POOL	09/04/2025	DAIWA CAP MKTS AMERI	1,748,288	1,732,922	1,732,922	1,059	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				1,748,288	1,732,922	1,732,922	1,059	XXX
36831K-AC-8	GCAT 2025-NOM5 TRUST	09/19/2025	GOLDMAN SACHS & CO	369,997	370,000	370,000	1,485	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				369,997	370,000	370,000	1,485	XXX
61779C-AH-7	MORGAN STANLEY BANK OF AMERICA MERRILL L	07/18/2025	BANC/AMERICA SECUR.L	588,521	571,400	571,400	1,162	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				588,521	571,400	571,400	1,162	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)				2,706,806	2,674,322	2,674,322	3,706	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3				2,706,806	2,674,322	2,674,322	3,706	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities				2,706,806	2,674,322	2,674,322	3,706	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				5,371,768	5,314,322	5,314,322	7,437	XXX
4509999997. Total - Preferred Stocks - Part 3					XXX	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					XXX	XXX		XXX
5989999997. Total - Common Stocks - Part 3					XXX	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					XXX	XXX		XXX
5999999999. Total - Preferred and Common Stocks					XXX	XXX		XXX
6009999999 - Totals				5,371,768	XXX	XXX	7,437	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Temporar- y Carrying Value	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.855244-AQ-2	STARBUCKS CORP	08/15/2025	MATURITY	300,000	300,000	299,907	299,984		16		16			300,000				11,400	08/15/2025	2.A FE		
.294491-AA-5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	07/07/2025	MATURITY	300,000	300,000	299,451	299,941		59		59			300,000				4,200	07/07/2025	1.E FE		
.404280-BX-6	HSBC HOLDINGS PLC	09/12/2025	CALL 100	250,000	250,000	261,250	250,140		(40)		(40)			250,000				10,730	09/12/2026	1.G FE		
.098571-AR-9	BOOKING HOLDINGS INC	08/22/2025	CALL 101.308	136,763	135,000	134,776	134,867		15		15			134,882				118	04/13/2030	1.G FE		
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				986,763	985,000	985,384	984,932		(50)		(50)			984,882				118	118	33,452		
.90931L-AA-6	UNITED AIRLINES 2016-1 CLASS AA PASS THR	07/07/2025	SINKING PAYMENT	4,353	4,353	4,353	4,353							4,353					135	07/07/2028	1.F FE	
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				4,353	4,353	4,353	4,353							4,353					135	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				991,116	989,353	989,737	989,285		(50)		(50)			989,235				118	118	33,587		
0499999999. Total - Issuer Credit Obligations (Affiliated)																				XXX	XXX	
0509999997. Total - Issuer Credit Obligations - Part 4				991,116	989,353	989,737	989,285		(50)		(50)			989,235				118	118	33,587		
0509999998. Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0509999999. Total - Issuer Credit Obligations				991,116	989,353	989,737	989,285		(50)		(50)			989,235				118	118	33,587		
.362090-B2-9	GINNIE MAE I POOL	09/01/2025	PAYOUT	103	103	103	103							103					4	08/01/2028	1.A	
.36211C-QY-1	GINNIE MAE I POOL	09/01/2025	PAYOUT	238	238	226	235		4		4			238					10	05/01/2029	1.A	
.3622AC-JJ-0	GINNIE MAE II POOL	09/01/2025	PAYOUT	8,632	8,632	8,366	8,402		29		29			8,632					329	04/01/2053	1.A	
.362091-J4-8	GINNIE MAE I POOL	09/01/2025	PAYOUT	45	45	51	45							45					2	08/01/2028	1.A	
.36202E-RS-0	GINNIE MAE II POOL	09/01/2025	PAYOUT	311	311	305	307		4		4			311					11	03/01/2038	1.A	
.36180M-2R-7	GINNIE MAE II POOL	09/01/2025	PAYOUT	8,641	8,641	8,685	8,683		(43)		(43)			8,641					207	03/01/2043	1.A	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				17,970	17,970	17,736	17,775		194		194			17,970						563	XXX	XXX
.383785-AN-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	09/01/2025	PAYOUT	4,548	4,548	4,765	4,586		(38)		(38)			4,548						105	09/01/2052	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				4,548	4,548	4,765	4,586		(38)		(38)			4,548						105	XXX	XXX
.314060-4C-7	FANNIE MAE POOL	09/01/2025	PAYOUT	989	989	983	981		8		8			989						23	08/01/2047	1.A
.31371K-HII-4	FANNIE MAE POOL	09/01/2025	PAYOUT	102	102	103	103							102						4	01/01/2032	1.A
.31292H-D6-8	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	124	124	125	124							124						7	07/01/2030	1.A
.3140EV-JC-2	FANNIE MAE POOL	09/01/2025	PAYOUT	722	722	744	753		(31)		(31)			722						17	02/01/2046	1.A
.3132DN-H4-8	FREDDIE MAC POOL	09/01/2025	PAYOUT	8,134	8,134	6,947	7,089		1,045		1,045			8,134						137	01/01/2051	1.A
.31418D-VC-0	FANNIE MAE POOL	09/01/2025	PAYOUT	36,069	36,069	31,117	31,903		4,166		4,166			36,069						600	04/01/2051	1.A
.3140KL-JH-6	FANNIE MAE POOL	09/01/2025	PAYOUT	12,703	12,703	13,164	13,082		(379)		(379)			12,703						175	08/01/2050	1.A
.31307A-EK-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	5,676	5,676	5,923	5,710		(35)		(35)			5,676						94	01/01/2028	1.A
.313389-MK-7	FREDDIE MAC POOL	09/01/2025	PAYOUT	27,687	27,687	27,532	27,564		123		123			27,687						666	04/01/2052	1.A
.3140XG-UA-5	FANNIE MAE POOL	09/01/2025	PAYOUT	8,118	8,118	7,394	7,514		604		604			8,118						162	03/01/2052	1.A
.3132WD-YQ-1	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	686	686	724	735		(50)		(50)			686						16	05/01/2046	1.A
.3138EN-4H-9	FANNIE MAE POOL	09/01/2025	PAYOUT	1,961	1,961	2,133	2,134		(174)		(174)			1,961						54	08/01/2044	1.A
.3140UJ-EB-3	FANNIE MAE POOL	09/01/2025	PAYOUT	3,133	3,133	3,142	3,147		(13)		(13)			3,133						80	10/01/2048	1.A
.31410X-ZR-0	FANNIE MAE POOL	09/01/2025	PAYOUT	601	601	605	603		(1)		(1)			601						26	01/01/2037	1.A
.3138WJ-PC-6	FANNIE MAE POOL	09/01/2025	PAYOUT	2,813	2,813	2,798	2,799		13		13			2,813						55	12/01/2046	1.A
.3138WJ-QE-1	FANNIE MAE POOL	09/01/2025	PAYOUT	3,141	3,141	3,213	3,189		(48)		(48)			3,141						63	12/01/2036	1.A
.3132MB-3G-9	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	335	335	353	354		(18)		(18)			335						9	09/01/2044	1.A
.3128MC-UJ-3	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	354	354	363	354							354						9	12/01/2025	1.A
.3132M9-2R-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	852	852	911	925		(72)		(72)			852						23	10/01/2044	1.A
.3140Q8-3U-7	FANNIE MAE POOL	09/01/2025	PAYOUT	990	990	1,030	1,058		(68)		(68)			990						28	05/01/2048	1.A
.31409W-D9-9	FANNIE MAE POOL	09/01/2025	PAYOUT	947	947	950	947							947						45	04/01/2036	1.A
.3132CK-V9-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	1,528	1,528	1,557	1,557		(29)		(29)			1,528						36	11/01/2041	1.A
.3140K3-BL-5	FANNIE MAE POOL	09/01/2025	PAYOUT	2,619	2,619	2,668	2,696		(77)		(77)			2,619						51	01/01/2050	1.A
.3138E7-TV-6	FANNIE MAE POOL	09/01/2025	PAYOUT	3,014	3,014	3,110	3,025		(11)		(11)			3,014						60	02/01/2027	1.A
.3132GK-5A-0	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	334	334	357	354		(20)		(20)			334						10	11/01/2041	1.A
.3132LB-CS-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYOUT	2,037	2,037	2,012	2,013		24		24			2,037						41	12/01/2046	1.A
.3138MP-VY-1	FANNIE MAE POOL	09/01/2025	PAYOUT	5,411	5,411	5,649	5,588		(177)		(177)			5,411</								

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- ation, NAIC Design- ation Modifi- cation and SVO Adminis- trative Symbol			
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Temporar- y Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
.3138WIE-KB-4	FANNIE MAE POOL	09/01/2025	PAYDOWN			746	.746	.776	.781	(35)			(35)								15	04/01/2045	1.A
.312870-ND-9	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			.22	.22	.23	.22												1	03/01/2032	1.A
.31320V-4H-5	FREDDIE MAC POOL	09/01/2025	PAYDOWN			1,237	1,237	1,258	1,278	(41)			(41)								25	11/01/2048	1.A
.3138WJ-3C-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,569	1,569	1,598	1,584	(16)			(16)								31	03/01/2032	1.A
.3132AD-PF-9	FREDDIE MAC POOL	09/01/2025	PAYDOWN			671	.671	.719	.759	(88)			(88)								23	11/01/2048	1.A
.31417E-CG-4	FANNIE MAE POOL	09/01/2025	PAYDOWN			3,607	3,607	3,771	3,715	(107)			(107)								72	12/01/2042	1.A
.3138EK-OD-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,452	1,452	1,558	1,579	(127)			(127)								45	06/01/2042	1.A
.3128MM-WS-8	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			3,451	3,451	3,533	3,497	(45)			(45)								80	08/01/2032	1.A
.31403C-6U-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			465	.465	.449	.454												17	01/01/2036	1.A
.3140K3-BN-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,610	1,610	1,642	1,662	(52)			(52)								32	01/01/2050	1.A
.3132UW-MS-5	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,312	1,312	1,389	1,420	(107)			(107)								31	03/01/2046	1.A
.3128MJ-ZH-6	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,417	1,417	1,492	1,509	(92)			(92)								38	01/01/2047	1.A
.3128MJ-UH-6	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			218	.218	.234	.239	(21)			(21)								7	04/01/2044	1.A
.3138ER-7D-6	FANNIE MAE POOL	09/01/2025	PAYDOWN			318	.318	331	.336	(19)			(19)								8	02/01/2046	1.A
.3138YU-KG-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,923	1,923	2,015	1,958	(35)			(35)								39	10/01/2030	1.A
.31283R-NE-8	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			109	.109	104	.107				1								5	06/01/2029	1.A
.3133AA-XC-1	FREDDIE MAC POOL	09/01/2025	PAYDOWN			18,851	18,851	15,470	15,907	2,944			2,944								254	10/01/2046	1.A
.31418D-2S-5	FANNIE MAE POOL	09/01/2025	PAYDOWN			18,286	18,286	16,869	17,288	998			998								307	07/01/2036	1.A
.3138WIE-EV-7	FANNIE MAE POOL	09/01/2025	PAYDOWN			907	.907	936	.944	(37)			(37)								20	03/01/2045	1.A
.31329K-ZN-9	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			4,597	4,597	4,672	4,668	(70)			(70)								105	11/01/2041	1.A
.3138AW-RQ-8	FANNIE MAE POOL	09/01/2025	PAYDOWN			611	.611	.658	.655	(44)			(44)								18	11/01/2041	1.A
.3138WF-GE-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,160	1,160	1,233	1,233	(74)			(74)								28	08/01/2045	1.A
.31418C-EE-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,272	1,272	1,274	1,273	(2)			(2)								25	12/01/2036	1.A
.3140FI-BD-7	FANNIE MAE POOL	09/01/2025	PAYDOWN			2,159	2,159	2,189	2,181	(22)			(22)								42	11/01/2036	1.A
.31417E-ZK-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			6,270	6,270	6,474	6,405	(135)			(135)								121	02/01/2043	1.A
.3138WE-ZJ-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			2,113	2,113	2,197	2,192	(80)			(80)								48	06/01/2045	1.A
.3128MJ-YM-6	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,079	1,079	1,122	1,130	(51)			(51)								21	08/01/2046	1.A
.31419F-FW-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			922	.922	.956	.955	(33)			(33)								25	11/01/2040	1.A
.3132J6-US-1	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			2,818	2,818	2,884	2,863	(45)			(45)								54	02/01/2043	1.A
.31418C-FD-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			2,410	2,410	2,413	2,415	(5)			(5)								48	01/01/2047	1.A
.3140QS-A4-3	FANNIE MAE POOL	09/01/2025	PAYDOWN			9,368	9,368	9,329	9,334	34			34								327	05/01/2053	1.A
.3140XJ-NJ-8	FANNIE MAE POOL	09/01/2025	PAYDOWN			6,575	6,575	5,734	5,863	712			712								111	04/01/2052	1.A
.3138ET-YK-6	FANNIE MAE POOL	09/01/2025	PAYDOWN			339	.339	.355	.354	(16)			(16)								9	04/01/2046	1.A
.3128ME-4A-6	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			4,181	4,181	4,293	4,228	(48)			(48)								80	12/01/2031	1.A
.3138Y6-3S-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			421	.421	.442	.444	(23)			(23)								10	01/01/2042	1.A
.3128MJ-YT-1	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			865	.865	.898	.903	(39)			(39)								17	09/01/2046	1.A
.3140GS-PD-8	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,165	1,165	1,216	1,239	(74)			(74)								31	09/01/2047	1.A
.3140ED-EJ-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			621	621	632	.634	(13)			(13)								14	11/01/2045	1.A
.3138X4-V9-8	FANNIE MAE POOL	09/01/2025	PAYDOWN			697	.697	.726	.733	(36)			(36)								16	08/01/2043	1.A
.3128M9-2M-3	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,085	1,085	1,146	1,142	(57)			(57)								29	04/01/2044	1.A
.31346Y-XG-3	FREDDIE MAC POOL	09/01/2025	PAYDOWN			1,991	1,991	1,999	2,006	(14)			(14)								35	12/01/2049	1.A
.3140QK-YZ-5	FANNIE MAE POOL	09/01/2025	PAYDOWN			21,969	21,969	23,025	22,836	(867)			(867)								373	06/01/2051	1.A
.3140J7-UL-7	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,245	1,245	1,307	1,334	(90)			(90)								37	11/01/2047	1.A
.3140GU-MA-2	FANNIE MAE POOL	09/01/2025	PAYDOWN			893	.893	917	.925	(31)			(31)								21	11/01/2047	1.A
.3132A5-KA-2	FREDDIE MAC POOL	09/01/2025	PAYDOWN			689	.689	.708	.746	(58)			(58)								16	09/01/2048	1.A
.3138WU-KX-4	FANNIE MAE POOL	09/01/2025	PAYDOWN			3,726	3,726	3,721	3,723	3			3							74	06/01/2032	1.A	
.31335A-YT-9	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			875	.875	.860	.861	13			13								18	10/01/2046	1.A
.3138EJ-3Y-2</																							

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Temporar- y Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.3128M9-XG-2	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			411	411	426	429	(18)			(18)							11	08/01/2043	1.A
.314008-K8-7	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,002	1,002	1,040	1,062	(60)			(60)							31	02/01/2048	1.A
.3128P8-C4-1	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,267	1,267	1,331	1,312	(45)			(45)							25	09/01/2036	1.A
.3138W6-SU-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			3,687	3,687	3,758	3,758	(71)			(71)							67	04/01/2043	1.A
.3138W8-BK-9	FANNIE MAE POOL	09/01/2025	PAYDOWN			367	367	388	387	(20)			(20)							10	01/01/2044	1.A
.3138ER-J7-6	FANNIE MAE POOL	09/01/2025	PAYDOWN			962	962	977	983	(21)			(21)							22	10/01/2046	1.A
.3140QP-K8-9	FANNIE MAE POOL	09/01/2025	PAYDOWN			5,760	5,760	5,569	5,606	155			155							173	06/01/2052	1.A
.3132W6-G2-6	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,907	1,907	1,974	1,977	(70)			(70)							38	09/01/2046	1.A
.3132J4-GX-1	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,458	1,458	1,554	1,518	(60)			(60)							35	04/01/2036	1.A
.31408J-HC-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			316	316	326	335	(20)			(20)							9	04/01/2048	1.A
.31408J-US-7	FANNIE MAE POOL	09/01/2025	PAYDOWN			184	184	182	183	1			1							7	01/01/2036	1.A
.313805-5J-8	FANNIE MAE POOL	09/01/2025	PAYDOWN			40	40	40	40											2	12/01/2028	1.A
.3138BB-G9-4	FREDDIE MAC POOL	09/01/2025	PAYDOWN			11,853	11,853	10,417	10,681	1,172			1,172							225	05/01/2052	1.A
.31335A-OK-7	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,107	1,107	1,165	1,168	(60)			(60)							26	01/01/2044	1.A
.31416X-QU-7	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,385	1,385	1,443	1,431	(46)			(46)							36	02/01/2041	1.A
.3128MU-Z9-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,047	1,047	1,106	1,137	(90)			(90)							28	06/01/2047	1.A
.3132W6-PT-6	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,698	1,698	1,710	1,713	(15)			(15)							35	11/01/2048	1.A
.31418C-4G-6	FANNIE MAE POOL	09/01/2025	PAYDOWN			2,625	2,625	2,769	2,967	(342)			(342)							78	11/01/2048	1.A
.3140KL-JF-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			13,511	13,511	14,255	14,205	(693)			(693)							214	08/01/2050	1.A
.3138M5-LP-2	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,405	1,405	1,458	1,454	(49)			(49)							34	08/01/2042	1.A
.3132G0-H5-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			870	870	892	890	(21)			(21)							26	04/01/2041	1.A
.314000-PB-5	FANNIE MAE POOL	09/01/2025	PAYDOWN			9,432	9,432	9,550	9,525	(93)			(93)							34	10/01/2052	1.A
.31418C-0B-3	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,268	1,268	1,317	1,342	(74)			(74)							34	10/01/2047	1.A
.3138W6-GU-3	FANNIE MAE POOL	09/01/2025	PAYDOWN			3,306	3,306	3,450	3,456	(151)			(151)							88	03/01/2044	1.A
.312942-NF-8	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			427	427	442	442	(15)			(15)							11	09/01/2040	1.A
.31339E-SX-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			44	44	45	44											2	05/01/2032	1.A
.31403C-6L-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			193	193	188	190	4			4							6	02/01/2036	1.A
.31418C-ND-2	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,326	1,326	1,361	1,378	(52)			(52)							31	08/01/2047	1.A
.31298U-CF-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			77	77	76	77											3	09/01/2031	1.A
.3128ME-6K-2	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			2,618	2,618	2,689	2,649	(31)			(31)							52	02/01/2032	1.A
.3138W6-AR-6	FANNIE MAE POOL	09/01/2025	PAYDOWN			811	811	844	842	(31)			(31)							22	02/01/2044	1.A
.31417G-5A-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			400	400	420	421	(22)			(22)							9	07/01/2043	1.A
.3132DN-3T-8	FREDDIE MAC POOL	09/01/2025	PAYDOWN			9,442	9,442	9,408	9,414	29			29							334	10/01/2052	1.A
.31335A-S7-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			971	971	1,038	1,049	(78)			(78)							27	09/01/2045	1.A
.3138MS-EA-3	FANNIE MAE POOL	09/01/2025	PAYDOWN			2,754	2,754	2,934	2,919	(165)			(165)							80	08/01/2042	1.A
.3140X9-PB-2	FANNIE MAE POOL	09/01/2025	PAYDOWN			14,396	14,396	14,474	14,459	(63)			(63)							138	01/01/2051	1.A
.31417D-TR-4	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,543	1,543	1,603	1,608	(65)			(65)							38	11/01/2042	1.A
.3140FM-DF-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,543	1,543	1,544	1,544	(1)			(1)							32	12/01/2046	1.A
.3140GS-KW-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			3,080	3,080	3,261	3,339	(259)			(259)							73	08/01/2047	1.A
.3140XD-G5-9	FANNIE MAE POOL	09/01/2025	PAYDOWN			26,174	26,174	27,013	26,714	(540)			(540)							352	08/01/2036	1.A
.3140JX-RN-0	FANNIE MAE POOL	09/01/2025	PAYDOWN			1,564	1,564	1,607	1,642	(77)			(77)							29	10/01/2049	1.A
.3128MU-ZP-8	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			841	841	883	900	(59)			(59)							23	02/01/2047	1.A
.31418C-U8-5	FANNIE MAE POOL	09/01/2025	PAYDOWN			702	702	715	724	(22)			(22)							19	03/01/2048	1.A
.3128MJ-2G-4	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			1,007	1,007	1,040	1,055	(48)			(48)							24	08/01/2047	1.A
.3133CY-SJ-8	FREDDIE MAC POOL	09/01/2025	PAYDOWN			43,737	43,737	42,268	42,271	1,467			1,467							1,429	11/01/2054	1.A
.3132GL-FM-1	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			2,051	2,051	2,096	2,091	(40)			(40)							50	12/01/2041	1.A
.3132ER-NP-1	FANNIE MAE POOL	09/01/2025	PAYDOWN			2,701	2,701	2,728	2,729	(28)			(28)							53	10/01/2046	1.A
.3128SH-HN-8	FREDDIE MAC GOLD POOL	09/01/2025	PAYDOWN			30	30	30	30											2	09/01/2030	1.A
1039999999. Subtotal - Asset-Backed Securities																						

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
..46654-AC-3	JP MORGAN MORTGAGE TRUST 2021-10	09/01/2025	PAYDOWN			3,943	3,943	4,018	4,004	(61)		(61)		3,943					68	12/01/2051	1.A
..46655D-AB-8	JP MORGAN MORTGAGE TRUST 2022-2	09/01/2025	PAYDOWN			2,079	2,079	2,033	2,040	39		39		2,079					41	08/01/2052	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					43,290	43,290	43,294	43,290		(1)		(1)		43,290					738	XXX	XXX
..29375P-AB-6	ENTERPRISE FLEET FINANCING 2024-1 LLC	09/20/2025	PAYDOWN			17,163	17,163	17,161	17,161	2		2		17,163					598	03/20/2030	1.A FE
..89680H-AA-0	TRITON CONTAINER FINANCE VIII LLC	09/20/2025	PAYDOWN			19,444	19,444	19,440	19,441	2		2		19,444					274	09/20/2045	1.F FE
..872480-AA-6	TIF FUNDING III LLC	09/20/2025	PAYDOWN			3,600	3,600	3,598	3,599	1		1		3,600					50	08/20/2045	1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					40,207	40,207	40,199	40,201		5		5		40,207					922	XXX	XXX
..55283A-AA-7	MCA FUND HOLDING LLC	08/01/2025	PAYDOWN			71,232	71,232	71,232	71,232					71,232					1,736	11/01/2035	1.E
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					71,232	71,232	71,232	71,232					71,232					1,736	XXX	XXX	
..78414S-AE-4	SBNA AUTO LEASE TRUST 2024-A	09/20/2025	PAYDOWN			29,147	29,147	29,146	29,146					29,147					1,040	11/20/2026	1.A FE
..03237C-AB-8	AMUR EQUIPMENT FINANCE RECEIVABLES XIII	09/20/2025	PAYDOWN			14,826	14,826	14,824	14,825	1		1		14,826					530	01/21/2031	1.A FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					43,973	43,973	43,970	43,971		1		1		43,973					1,570	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					706,921	706,921	699,270	700,939		5,974		5,974		706,921					16,330	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																				XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					706,921	706,921	699,270	700,939		5,974		5,974		706,921					16,330	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					706,921	706,921	699,270	700,939		5,974		5,974		706,921					16,330	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,698,037	1,696,274	1,689,007	1,690,224		5,924		5,924		1,696,156		118	118	49,917	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						XXX														XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX														XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX														XXX	XXX
5999999999. Total - Preferred and Common Stocks						XXX														XXX	XXX
6009999999 - Totals					1,698,037	XXX	1,689,007	1,690,224		5,924		5,924		1,696,156		118	118	49,917	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF NEW YORK K MEL		0.000			1,165,544	1,172,719	1,172,719	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			1,165,544	1,172,719	1,172,719	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			1,165,544	1,172,719	1,172,719	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....
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0599999. Total - Cash	XXX	XXX			1,165,544	1,172,719	1,172,719	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2025 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2025

NAIC Group Code 0201

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 50,273

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$