

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494.....3494.....NAIC Company Code.....12203.....Employer's ID Number.... 22-2824607.....

(Current)(Prior)

Organized under the Laws of.....OH.....State of Domicile or Port of Entry.....OH.....

Country of Domicile.....US.....

Incorporated/Organized.....06/30/1987.....Commenced Business.....09/11/1987.....

Statutory Home Office.....1160 DUBLIN ROAD, SUITE 400.....COLUMBUS, OH, US 43215.....

Main Administrative Office.....6641 WEST BROAD STREET, SUITE 300.....

RICHMOND, VA, US 23230.....804-289-2713.....

(Telephone Number)

Mail Address.....P.O. BOX 27648.....RICHMOND, VA, US 23261.....

Primary Location of Books and

Records.....6641 WEST BROAD STREET, SUITE 300.....

RICHMOND, VA, US 23230.....804-289-2713.....

(Telephone Number)

Internet Website Address.....WWW.JAMESRIVERINS.COM.....

Statutory Statement Contact.....PATRICIA AILEEN SELLS.....804-289-2711.....

(Telephone Number)

ACCOUNTING@FALLSLAKEINS.COM.....804-420-1059.....

(E-Mail Address)(Fax Number)

OFFICERS

TODD RANDELL SUTHERLAND#, PRESIDENT.....TIMOTHY SEAN MACALEESE, SVP AND CFO.....

PATRICIA AILEEN SELLS, TREASURER AND CONTROLLER.....SARAH CASEY DORAN, CHAIRPERSON OF THE BOARD.....

OTHER

PAMELA LLULL, SECRETARY.....CHERYL FRISCIA#, ASSISTANT SECRETARY.....

DONALD TODD HIERMAN, ASSISTANT SECRETARY.....

DIRECTORS OR TRUSTEES

JUSTIN AKIRA ZAHARRIS#.....TODD RANDELL SUTHERLAND#.....

SARAH CASEY DORAN.....ANGELA JENKINS BURNETT.....

TIMOTHY SEAN MACALEESE.....

State of VIRGINIA.....

County of HENRICO.....SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

TODD RANDELL SUTHERLAND
PRESIDENT

x

PATRICIA AILEEN SELLS
TREASURER & CONTROLLER

x

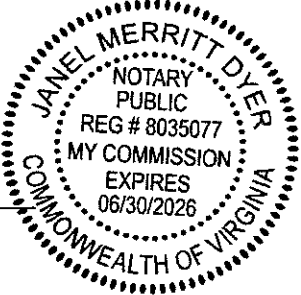
TIMOTHY SEAN MACALEESE
SVP & CFO

Subscribed and sworn to before me

this 22nd day of

October, 2025

x



a. Is this an original filing?☒ Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	1,246,938,839	0	1,246,938,839	1,038,222,035
2.	Stocks:				
2.1	Preferred stocks.....	38,422,151	0	38,422,151	37,098,484
2.2	Common stocks.....	55,019,547	0	55,019,547	53,978,135
3.	Mortgage loans on real estate:				
3.1	First liens.....	0	0	0	0
3.2	Other than first liens.....	0	0	0	0
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2	Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3	Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5.	Cash (\$.....102,058,239), cash equivalents (\$.....51,994,600) and short-term investments (\$.....42,620,198).....	196,673,037	0	196,673,037	300,711,276
6.	Contract loans (including \$.....0 premium notes).....	0	0	0	0
7.	Derivatives.....	0	0	0	0
8.	Other invested assets.....	24,120,250	0	24,120,250	22,334,935
9.	Receivables for securities.....	4,664,541	0	4,664,541	6,888,160
10.	Securities lending reinvested collateral assets.....	0	0	0	0
11.	Aggregate write-ins for invested assets.....	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	1,565,838,365	0	1,565,838,365	1,459,233,025
13.	Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14.	Investment income due and accrued.....	8,683,682	0	8,683,682	7,319,424
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection.....	181,068,466	14,084,506	166,983,960	215,361,364
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers.....	242,968,521	0	242,968,521	201,674,513
16.2	Funds held by or deposited with reinsured companies.....	976,798,031	0	976,798,031	967,578,910
16.3	Other amounts receivable under reinsurance contracts.....	0	0	0	0
	Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon.....	10,479,199	0	10,479,199	20,842,786
18.2	Net deferred tax asset.....	19,792,076	6,151,081	13,640,995	14,748,050
19.	Guaranty funds receivable or on deposit.....	0	0	0	0
20.	Electronic data processing equipment and software.....	0	0	0	0
21.	Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates.....	17,717,865	0	17,717,865	37,814,241
24.	Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25.	Aggregate write-ins for other-than-invested assets.....	14,271,391	4,704,949	9,566,442	9,307,636
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	3,037,617,596	24,940,536	3,012,677,060	2,933,879,949
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28.	Total (Lines 26 and 27).....	3,037,617,596	24,940,536	3,012,677,060	2,933,879,949
Details of Write-Ins					
1101.....		0	0	0	0
1102.....		0	0	0	0
1103.....		0	0	0	0
1198.	Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.	DEDUCTIBLE RECOVERABLE.....	7,186,406	4,704,949	2,481,457	2,212,374
2502.	OTHER RECEIVABLE.....	3,690,065	0	3,690,065	1,103,116
2503.	CLAIMS RECEIVABLES.....	1,589,748	0	1,589,748	4,328,712
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	1,805,172	0	1,805,172	1,663,434
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	14,271,391	4,704,949	9,566,442	9,307,636

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$.....117,266,294).....	616,916,140	599,038,431
2. Reinsurance payable on paid losses and loss adjustment expenses.....	126,423,616	110,896,713
3. Loss adjustment expenses.....	222,729,707	216,932,291
4. Commissions payable, contingent commissions and other similar charges.....	1,929,001	4,209,440
5. Other expenses (excluding taxes, licenses and fees).....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	0	0
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	0
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....410,766,375 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	137,152,183	151,608,188
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	147,066,054	173,829,993
13. Funds held by company under reinsurance treaties.....	1,633,018,574	1,595,787,120
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (including \$.....0 certified).....	427,000	427,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	215,676	47,637
20. Derivatives.....	0	0
21. Payable for securities.....	16,920,409	10,685,317
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	(393,154,519)	(344,721,798)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	2,509,643,841	2,518,740,332
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	2,509,643,841	2,518,740,332
29. Aggregate write-ins for special surplus funds.....	69,500,593	46,813,305
30. Common capital stock.....	3,547,500	3,547,500
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	266,113,177	226,113,177
35. Unassigned funds (surplus).....	163,871,949	138,665,635
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$.....0).....	0	0
36.2 0 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	503,033,219	415,139,617
38. Totals (Page 2, Line 28, Col. 3).....	3,012,677,060	2,933,879,949
Details of Write-Ins		
2501. RETROACTIVE REINSURANCE RESERVE CEDED.....	(438,286,073)	(396,336,292)
2502. FUNDS HELD ON DEPOSIT.....	25,156,889	25,156,889
2503. DEFERRED CEDING COMMISSION.....	14,133,202	17,748,951
2598. Summary of remaining write-ins for Line 25 from overflow page.....	5,841,463	8,708,654
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	(393,154,519)	(344,721,798)
2901. SPECIAL SURPLUS FUNDS - RETROACTIVE REINSURANCE.....	69,500,593	46,813,305
2902.....	0	0
2903.....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	69,500,593	46,813,305
3201.....	0	0
3202.....	0	0
3203.....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$.....723,517,720)	760,462,732	736,730,397	997,886,838
1.2.	Assumed (written \$.....234,673,213)	249,129,217	272,035,695	359,129,008
1.3.	Ceded (written \$.....723,517,720)	760,462,732	736,730,397	997,886,838
1.4.	Net (written \$.....234,673,213)	249,129,217	272,035,695	359,129,008
Deductions:				
2.	Losses incurred (current accident year \$120,646,497):			
2.1	Direct	426,051,642	660,002,910	741,058,830
2.2	Assumed	146,820,043	177,223,333	235,941,855
2.3	Ceded	426,051,642	660,002,910	741,058,830
2.4	Net	146,820,043	177,223,333	235,941,855
3.	Loss adjustment expenses incurred	50,699,353	54,657,655	76,973,087
4.	Other underwriting expenses incurred	74,614,104	61,679,507	83,360,373
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	272,133,500	293,560,495	396,275,315
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(23,004,283)	(21,524,800)	(37,146,307)
Investment Income				
9.	Net investment income earned	50,805,984	61,099,501	78,286,452
10.	Net realized capital gains (losses) less capital gains tax of \$.....(303,512)	(1,419,496)	(1,804,604)	4,697,939
11.	Net investment gain (loss) (Lines 9 + 10)	49,386,488	59,294,897	82,984,391
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....1,516,765)	(1,516,765)	(956,885)	(1,025,333)
13.	Finance and service charges not included in premiums	0	0	0
14.	Aggregate write-ins for miscellaneous income	33,547,938	16,619,076	4,913,377
15.	Total other income (Lines 12 through 14)	32,031,173	15,662,191	3,888,044
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	58,413,378	53,432,288	49,726,128
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	58,413,378	53,432,288	49,726,128
19.	Federal and foreign income taxes incurred	10,667,099	5,836,888	8,647,736
20.	Net income (Line 18 minus Line 19) (to Line 22)	47,746,279	47,595,400	41,078,392
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	415,139,617	382,128,614	382,128,614
22.	Net income (from Line 20)	47,746,279	47,595,400	41,078,392
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(212,671)	900,194	6,624,249	(3,170,273)
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	(1,174,032)	(4,363,399)	374,138
27.	Change in nonadmitted assets	(1,981,813)	4,806,286	(5,961,254)
28.	Change in provision for reinsurance	0	0	690,000
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	2,402,974	0	0
32.	Capital changes:			
32.1.	Paid in	0	0	0
32.2.	Transferred from surplus (Stock Dividend)	0	0	0
32.3.	Transferred to surplus	0	0	0
33.	Surplus adjustments:			
33.1.	Paid in	40,000,000	0	0
33.2.	Transferred to capital (Stock Dividend)	0	0	0
33.3.	Transferred from capital	0	0	0
34.	Net remittances from or (to) Home Office	0	0	0
35.	Dividends to stockholders	0	0	0
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	87,893,602	54,662,536	33,011,003
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	503,033,219	436,791,150	415,139,617
Details of Write-Ins				
0501.		0	0	0
0502.		0	0	0
0503.		0	0	0
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401.	RETROACTIVE REINSURANCE GAIN	30,955,350	12,130,844	28,490,019
1402.	OTHER INCOME	2,592,588	4,488,232	5,444,192
1403.	RETROACTIVE REINSURANCE INITIAL LOSS	0	0	(29,020,834)
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	33,547,938	16,619,076	4,913,377
3701.		0	0	0
3702.		0	0	0
3703.		0	0	0
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	269,803,722	281,865,040	348,160,474
2. Net investment income	43,805,514	54,645,441	69,958,275
3. Miscellaneous income	32,031,173	15,662,192	3,888,043
4. Total (Lines 1 to 3)	345,640,409	352,172,673	422,006,792
5. Benefit and loss related payments	178,384,564	216,206,081	228,306,871
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	121,796,480	104,274,637	142,226,050
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.000 tax on capital gains (losses)	0	19,951,074	19,951,502
10. Total (Lines 5 through 9)	300,181,044	340,431,792	390,484,423
11. Net cash from operations (Line 4 minus Line 10)	45,459,365	11,740,881	31,522,369
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	160,451,624	336,475,821	393,114,154
12.2 Stocks	2,000,103	6,662,715	49,417,502
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	959,284	27,052,135	27,652,957
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,009	(296)	(296)
12.7 Miscellaneous proceeds	8,458,711	0	3,443,910
12.8 Total investment proceeds (Lines 12.1 to 12.7)	171,870,731	370,190,375	473,628,227
13. Cost of investments acquired (long-term only):			
13.1 Bonds	364,494,028	157,273,335	200,892,187
13.2 Stocks	1,735,687	10,739,289	15,739,290
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	3,080,094	26,479,136	27,328,864
13.6 Miscellaneous applications	0	5,610,680	5,504,967
13.7 Total investments acquired (Lines 13.1 to 13.6)	369,309,809	200,102,440	249,465,308
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(197,439,078)	170,087,935	224,162,919
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	40,000,000	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	7,941,474	(252,050,050)	(232,143,709)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	47,941,474	(252,050,050)	(232,143,709)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(104,038,239)	(70,221,234)	23,541,579
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	300,711,276	277,169,697	277,169,697
19.2 End of period (Line 18 plus Line 19.1)	196,673,037	206,948,463	300,711,276
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.	0	0	0

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	09/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 47,746,279	\$ 41,078,392
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 47,746,279</u>	<u>\$ 41,078,392</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 503,033,219	\$ 415,139,617
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 503,033,219</u>	<u>\$ 415,139,617</u>

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment-grade issuer credit obligations are stated at amortized cost using the interest method. Non-investment-grade issuer credit obligations are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(6) Basis for Asset-backed Securities and Adjustment Methodology

Asset-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value based on NAIC designation. The retrospective adjustment method is used to value specific asset-backed securities that are of high-quality. The prospective method is used to value asset-backed securities with an NAIC designation of 1c or below.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Accounting Changes

The NAIC revised SSAP No. 21, Other Admitted Assets, to standardize the accounting for residual tranches or interests ("residuals"), regardless of legal form. The changes included the policy election of the Allowable Earned Yield or the Practical Expedient Method to account for residuals. Effective January 1, 2025, the Company elected to utilize a practical expedient (i.e. cost recovery method) in lieu of the Allowable Earned Yield. In accordance with the transition guidance, the Company recorded a cumulative accounting adjustment of \$2,402,974 reclassifying the net unrealized gains in surplus for the residuals, previously reported under the equity method. The fair value of the residuals at December 31, 2024 became the new book adjusted carrying value on January 1, 2025. Prospectively, distributions received will be recorded as a reduction to the book adjusted carrying value. Investment income will be recognized when the residuals' book adjusted carrying value is reduced to zero. An other-than-temporary impairment (OTTI) is recorded when fair value of the residual is below its book adjusted carrying value. Due to implementation being effective January 1, 2025, there was no impact to 2024 balances.

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed and asset-backed securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 542,082
2. 12 months or longer	9,631,974
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 102,302,689
2. 12 months or longer	189,063,913

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company’s management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management’s intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable
- 7. Investment Income - No Significant Changes
- 8. Derivative Instruments - Not Applicable
- 9. Income Taxes - No Significant Changes
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
 - A. Nature of Relationships - No Significant Changes
 - B. Detail of Transactions Greater Than 0.5% of Admitted Assets

Effective January 27, 2025, the Company's immediate parent, James River Group, Inc., contributed \$40,000,000 of cash as additional Paid in Surplus to the Company.
 - C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
 - D. Amounts Due To or From Related Parties - No Significant Changes
 - E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
 - F. Guarantees or Contingencies - Not Applicable
 - G. Nature of Relationships that Could Affect Operations - No Significant Changes
 - H. Amount Deducted for Investment in Upstream Company - Not Applicable
 - I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
 - J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
 - K. Foreign Subsidiary Value Using CARVM - Not Applicable
 - L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
 - M. All SCA Investments - Not Applicable
 - N. Investment in Insurance SCAs - Not Applicable
 - O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

Notes to the Financial Statements

11. Debt

- A. Debt, Including Capital Notes - Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. In accordance with the Company's strategy, borrowed funds would be utilized if a liquidity need arises. The Company does not have any borrowings with the FHLB of Cincinnati. The Company has determined the estimated maximum borrowing capacity is up to thirty percent of admitted assets, which was calculated in accordance with the FHLB of Cincinnati's capital plan (e.g., current FHLB capital stock, limitations in the FHLB capital plan, current and potential acquisitions of FHLB capital stock, etc.)
- (2) FHLB capital stock
 - (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$ 0	\$ 0	\$ 0
(b) Membership stock - Class B	2,347,104	2,347,104	0
(c) Activity stock	0	0	0
(d) Excess stock	74,096	74,096	0
(e) Aggregate total (a+b+c+d)	\$ 2,421,200	\$ 2,421,200	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 889,987,914		
2. Prior Year-End			
(a) Membership stock - Class A	\$ 0	\$ 0	\$ 0
(b) Membership stock - Class B	2,421,129	2,421,129	0
(c) Activity stock	0	0	0
(d) Excess stock	71	71	0
(e) Aggregate total (a+b+c+d)	\$ 2,421,200	\$ 2,421,200	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 880,163,985		

- (b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Class B	\$ 2,347,104	\$ 2,347,104	\$ 0	\$ 0	\$ 0	\$ 0

- (3) Collateral pledged to FHLB

The Company does not have any collateral pledged to the FHLB of Cincinnati.

 - (a) Amount pledged as of reporting date - Not Applicable
 - (b) Maximum amount pledged during reporting period - Not Applicable
- (4) Borrowing from FHLB

The Company does not have any borrowings from the FHLB of Cincinnati.

 - (a) Amount as of the reporting date - Not Applicable
 - (b) Maximum amount during reporting period (current year) - Not Applicable
 - (c) FHLB - Prepayment obligations - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - No Significant Changes
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - No Significant Changes
- D. Ordinary Dividends - Not Applicable
- E. Company Profits Paid as Ordinary Dividends - No Significant Changes
- F. Surplus Restrictions - No Significant Changes
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds

During 2025, the Aggregate Write-In for Special Surplus Funds increased by \$31.0 million as a result of a gain on retroactive reinsurance. During 2025, \$8.3 million of restricted surplus was transferred to unassigned funds as a result of retroactive reinsurance (see note 23F(1)d).

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- J. Unassigned Funds (Surplus) - No Significant Changes
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company has two contingent commitments:

1) The Company entered into a subscription agreement committing \$20 million to invest in the limited partnership of AG Asset Based Credit Fund, L.P. ("the Fund") via the AG ABC Structured Note, L.P. feeder fund ("the Feeder Fund"). The Fund is a diversified specialty private credit strategy targeting 10%-13% net IRRs across a wide range of potential investments including consumer loans (auto loans, student loans, credit card receivables), real assets (single and multi-family rentals, residential development, commercial real estate bridge loans), and specialty (equipment leases, small business loans, tax liens, royalty streams, capital relief). The Fund will consist of a portfolio of approximately 30-50 specialty private credit investments. The Fund's investment period extends three years from the final close on June 28, 2023, with an additional one-year extension option exercised at the discretion of the General Partner. The harvest period will be four years with a one-year extension option exercised at the discretion of the General Partner and a second extension option subject to an Advisory Committee veto.

During 2025, the Company funded \$17.3 million of the original \$20 million commitment, leaving \$2.7 million as a contingent commitment to invest in the Fund as of 9/30/2025.

2) The Company entered into a subscription agreement committing \$20 million to invest in the limited partnership of TPG AG Asset Based Credit Fund II, L.P. ("Fund II") via the TPG AG ABC Structured Note II, L.P. feeder fund ("ABC II"). ABC II is a diversified specialty private credit strategy targeting 10%-13% net IRRs across a wide range of potential investments including consumer loans (auto, student loans, credit card receivables), real assets (single and multi-family rentals, residential development, commercial real estate bridge loans), and specialty (equipment leases, small business loans, tax liens, royalty streams, capital relief). ABC II's investment period extends three years from the final close, projected in the second quarter of 2026, with an additional one-year extension option exercised at the discretion of the General Partner. The harvest period will be four years with a one-year extension option at the discretion of the General Partner and a second extension option subject to an Advisory Committee veto.

During 2025, the Company funded \$1.6 million of the original \$20 million commitment, leaving \$18.4 million as a contingent commitment to invest in ABC II as of 9/30/2025.

- (2) Nature and circumstances of guarantee - Not Applicable
- (3) Aggregate compilation of guarantee obligations - Not Applicable

- B. Assessments - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(1) Fair value measurements at reporting date

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Issuer credit obligations	\$ 0	\$ 69,351,636	\$ 0	\$ 0	\$ 69,351,636
	Asset-backed securities	0	0	2,382,923	0	2,382,923
	Preferred stock - industrial & misc.	0	38,422,151	0	0	38,422,151
	Common stock - industrial & misc.	636,938	2,553,091	0	0	3,190,029
	Common stock - closed-end funds	4,805,912	0	0	0	4,805,912
	Common stock - exchange traded funds	2,737,980	0	0	0	2,737,980
	Money market mutual funds	0	0	0	51,994,600	51,994,600
	Total assets at fair value/NAV	\$ 8,180,830	\$ 110,326,878	\$ 2,382,923	\$ 51,994,600	\$ 172,885,231
b.	Liabilities at fair value					
	Not applicable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 07/01/2025	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2025
a. Assets										
Asset-backed securities	\$ 2,366,771	\$ 0	\$ 0	\$ 0	\$ 16,152	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,382,923
Total assets	\$ 2,366,771	\$ 0	\$ 0	\$ 0	\$ 16,152	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,382,923
b. Liabilities										
Total liabilities	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. For private bonds, where vendor prices are not available, the Company will utilize an internally developed valuation model based on the spread of a comparable market index to determine the fair value. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of September 30, 2025, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries and other invested assets). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,234,859,170	\$ 1,246,938,839	\$ 0	\$ 1,195,908,593	\$ 38,950,577	\$ 0	\$ 0
Preferred stock	38,422,151	38,422,151	0	38,422,151	0	0	0
Common stock	10,733,921	10,733,921	8,180,830	2,553,091	0	0	0
Cash equivalents & short-term investments	94,615,669	94,614,798	0	42,621,069	0	51,994,600	0
Residual tranches or interests	8,512,304	7,190,442	0	0	0	8,512,304	0

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

There were no unusual or infrequent items that merited recognition or disclosure in these statements.

E. State and Federal Tax Credits

The Company does not currently hold or utilize state or federal tax credits.

22. Events Subsequent

The Company's ultimate parent, James River Group Holdings, redomiciled from Bermuda to the United States effective November 7th, 2025 and is now a Delaware corporation.

Notes to the Financial Statements

23. Reinsurance

- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance

(1) Retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions

The Company has entered into three agreements that are accounted for as retroactive reinsurance.

1) **LPT – Aleka:** On September 27, 2021, the Company and its subsidiary James River Casualty Company, collectively "the Ceding Companies", entered into a loss portfolio transfer ("LPT") reinsurance transaction with Aleka Insurance, Inc. ("Aleka"), a wholly-owned captive insurer of Uber Technologies, Inc. ("Uber"), under which Aleka reinsures substantially all of the Company's legacy portfolio of commercial auto policies related to Uber's ridesharing business. Under the terms of the transaction, based on reserves in place as of July 1, 2021, the Company ceded to Aleka approximately \$342.3 million of commercial auto liabilities relating to business written for Uber's ridesharing business in the years 2013-2019. The coverage provided by Aleka is fully collateralized and not subject to an aggregate limit. The Company paid Aleka a reinsurance premium of \$342.3 million.

Aleka is obligated to post collateral as security for its obligations to the Ceding Companies, which will be maintained at 102% of the Ceding Companies' estimate of Aleka's obligations under the reinsurance agreement, in accordance with standard actuarial principles and based on reserves recorded in the Ceding Companies' statutory financial statements. This collateral is held in two trust accounts: the first, a trust account established by Aleka for the benefit of the Ceding Companies (the "LPT Trust"), and the second, a trust account established by the Ceding Companies for the benefit of the third-party claims administrator appointed by Aleka and the Ceding Companies (the "Loss Fund Trust"), which the Company funds using amounts withdrawn from the LPT Trust.

2) **LPT – ADC State National:** On July 2, 2024, the Ceding Companies entered into a Combined Loss Portfolio Transfer and Adverse Development Cover Reinsurance Contract (the "LPT-ADC Agreement") with State National Insurance Company, Inc. ("State National"). The transaction closed upon signing and was reflected in the results for the third quarter of 2024.

The LPT-ADC Agreement is effective January 1, 2024 (the "Effective Date") and applies to the Ceding Companies' Excess & Surplus Lines segment portfolio losses attaching to premium earned during 2010-2023 (both years inclusive), excluding, among others, losses related to property lines of business and commercial auto policies issued to a former large insured or its affiliates (the "Subject Business"). Pursuant to the LPT-ADC Agreement, (a) State National reinsured 85% of losses paid on and after the Effective Date in respect of the Subject Business in excess of \$716.6 million up to an aggregate limit of \$467.1 million (with State National's share of the aggregate limit being \$397.0 million) in exchange for consideration paid by the Ceding Companies equal to \$313.2 million, (b) the Ceding Companies will continue to manage claims and to manage and collect the benefit of other existing third-party reinsurance on the Subject Business, which third-party reinsurance shall inure to the benefit of the LPT-ADC Agreement, and (c) the Ceding Companies is entitled to a profit commission of 50% of any favorable development on the business ceded to State National below 104.5% of carried reserves, which profit commission shall not exceed \$87.0 million in total. The Company's portion of the consideration is \$312.4 million.

3) **ADC – Cavello Bay:** On November 11, 2024, the Ceding Companies executed an Adverse Development Cover ("ADC") Reinsurance Contract (the "ADC Agreement") with Enstar, through its subsidiary Cavello Bay Reinsurance Limited ("Cavello Bay"), effective January 1, 2024 and is placed at 100%. This transaction provides an additional \$75 million in adverse development coverage on top of the existing LPT-ADC agreement with State National described above. It excludes exposure to property and the commercial auto segment already included in a previously executed loss portfolio transfer described above. The reserves as of December 31, 2024 did not reach the initial retention. The transaction received regulatory approval on December 19, 2024 and was settled on December 24, 2024. The cost of the ADC, paid entirely by the Company, was \$52.8 million and resulted in an initial loss recorded in the 2024 financials.

The LPTs and ADCs are considered retroactive reinsurance contracts. The Loss and LAE reserves ceded under the agreements are reflected as a contra-liability "Retroactive Reinsurance Reserve Ceded" within Aggregate Write-Ins for Liabilities. The initial loss on the ADC (if applicable) was reflected as an Aggregate Write-In on the Statement of Income. When the cumulative loss and LAE ceded under each of the LPTs and ADCs exceed the consideration paid, the resulting gains are reflected as an Aggregate Write-In on the Statement of Income and as an Aggregate Write-in for Special Surplus Funds.

The Company is party to an intercompany pooling agreement ("the Pool") (see note 26 of Annual Statement). Development on the Ceding Companies' business subject to the LPTs and ADCs is ceded to the Pool. Any gain or loss on the LPTs and ADCs related to development is shared by the pooling participants at their respective pooling percentages. Each company's share of the gain or loss on LPTs is immediately settled through recoveries on paid losses.

Any balance in the Aggregate Write-In for Special Surplus Funds resulting from a gain on the LPTs and ADCs is transferred to Unassigned Funds to the extent the retroactive reinsurance recovered exceeds the initial consideration paid under the contracts.

(a) Reserves transferred

	Reported Company	
	Assumed	Ceded
1. Initial reserves.....	\$ 0	\$... 654,719,769 .
2. Adjustments - prior year(s).....	0	....(258,383,477).
3. Adjustment - current year.....	0	..... 41,949,781 .
4. Current total (1+2+3).....	<u>\$ 0</u>	<u>\$... 438,286,073 .</u>

(b) Consideration paid or received

	Assumed	Ceded
1. Initial consideration.....	\$ 0	\$... 707,484,921 .
2. Adjustments - prior year(s).....	0	..... 0
3. Adjustments - current year.....	0	..... 0
4. Current total (1+2+3).....	<u>\$ 0</u>	<u>\$... 707,484,921 .</u>

Notes to the Financial Statements

23. Reinsurance (Continued)

(c) Paid losses reimbursed or recovered

	Assumed	Ceded
1. Prior year(s)	\$ 0	\$ (347,978,132)
2. Current year	0	10,994,431
3. Current total (1+2)	<u>\$ 0</u>	<u>\$ (336,983,701)</u>

(d) Special surplus from retroactive reinsurance

	Assumed	Ceded
1. Initial surplus gain or loss	\$ 0	\$ (29,020,834)
2. Adjustments - prior year(s)	0	89,594,655
3. Adjustments - current year	0	30,955,350
4. Current year restricted surplus	0	(69,500,593)
5. Cumulative total transferred to unassigned funds (1+2+3+4)	<u>\$ 0</u>	<u>\$ 22,028,578</u>

(e) All cedents and reinsurers involved in all transactions included in summary totals above

Company	Assumed Amount	Ceded Amount
Aleka Insurance, Inc.	\$ 0	\$ 19,473,654
State National Insurance Company, Inc.	0	396,304,170
Cavello Bay Reinsurance, Ltd.	0	22,508,249
Total	<u>\$ 0</u>	<u>\$ 438,286,073</u>

(f) Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers

(1) Authorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
State National Insurance Company, Inc.	\$ 0	\$ 0
Cavello Bay Reinsurance, Ltd.	0	0
Total	<u>\$ 0</u>	<u>\$ 0</u>

(2) Unauthorized reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Aleka Insurance, Inc.	\$ 589,812	\$ 0	\$ 20,770,096
Total	<u>\$ 589,812</u>	<u>\$ 0</u>	<u>\$ 20,770,096</u>

(3) Certified reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue	Collateral Held
Total	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

(4) Reciprocal Jurisdiction Reinsurers

Company	Total Paid/Loss/LAE Recoverable	Amount Over 90 Days Overdue
Total	<u>\$ 0</u>	<u>\$ 0</u>

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None
- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None
- E. Calculation of Nonadmitted Retrospective Premium - None
- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)
- NONE

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Sep 30, 2025	Dec 31, 2024
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 815,970,722	\$ 728,771,214
Loss and loss adjustment expense incurred:		
Current accident year	166,246,300	242,767,530
Prior accident years	31,273,096	70,147,412
	197,519,396	312,914,942
Loss and loss adjustment expense payments made for:		
Current accident year	6,133,801	17,222,032
Prior accident years	167,710,470	208,493,402
	173,844,271	225,715,434
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 839,645,847	\$ 815,970,722

The Company participates in an intercompany pooling arrangement ("the Pool") as further described in Note 26 of the Annual Statement. The Company's participation is 55% of the entire pool. The development across the entire pool is described below.

Losses Incurred

During 2025, the companies participating in the pool experienced \$56.9 million of adverse development in prior years. The development was primarily related to James River Insurance Company and James River Casualty Company (collectively "James River"). James River experienced \$63.7 million of adverse development on its casualty book of business that is subject to the LPT-ADC and ADC agreements previously mentioned in Note 23. This was partially offset by \$7.5 million of favorable development on other lines of business. The total development across the pooling participants net of retroactive reinsurance was \$0.6 million.

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... YES
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group..... 1620459
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	00000	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO
If yes, attach an explanation.
NOT APPLICABLE.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 06/26/2021
- 6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information
NOT APPLICABLE.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
NOT APPLICABLE.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
NOT APPLICABLE.....
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
NOT APPLICABLE.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
NOT APPLICABLE.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO
- 11.2 If yes, give full and complete information relating thereto:
NOT APPLICABLE.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$ 0
13. Amount of real estate and mortgages held in short-term investments:..... \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... YES
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$ 0	\$ 0
14.22 Preferred Stock.....	0	0
14.23 Common Stock.....	42,585,396	44,285,626
14.24 Short-Term Investments.....	0	0
14.25 Mortgage Loans on Real Estate.....	0	0
14.26 All Other.....	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	42,585,396	44,285,626
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	0	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A
If no, attach a description with this statement.
NOT APPLICABLE.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ 0
- 16.3 Total payable for securities lending reported on the liability page..... \$ 0
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
TRUIST BANK.....	P.O. BOX 896735 CHARLOTTE, NC 28289.....
US BANK, N.A.....	ONE FEDERAL STREET, 3RD FLOOR, BOSTON, MA 02110.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
NOT APPLICABLE.....		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO
- 17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.....	U
TPG ANGELO, GORDON & CO.....	U
NEUBERGER BERMAN INVESTMENT ADVISERS, LLC.....	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... YES.....

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... YES.....

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900.....	NEW ENGLAND ASSET MANAGEMENT, INC.....	KUR85E5PS4GQFZTFC130.....	SEC.....	NO.....
131940.....	TPG ANGELO, GORDON & CO.....	XXJ808RONB9FETFPCB63.....	SEC.....	NO.....
124687.....	NEUBERGER BERMAN INVESTMENT ADVISERS, LLC.....	8PSZVUUKYGCPW2RDO373.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES.....

18.2 If no, list exceptions:
NOT APPLICABLE.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... NO.....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... NO.....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO.....

GENERAL INTERROGATORIES
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?..... NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?..... NO.....
If yes, attach an explanation.
NOT APPLICABLE.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?..... NO.....
- 3.2 If yes, give full and complete information thereto
NOT APPLICABLE.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?..... NO.....
- 4.2 If yes, complete the following schedule:
- | | | | Total Discount | | | | Discount Taken During Period | | | |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses | Unpaid LAE | IBNR | Total | Unpaid Losses | Unpaid LAE | IBNR | Total |
| Total..... | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
5. Operating Percentages:
5.1 A&H loss percent..... 0 %
5.2 A&H cost containment percent..... 0 %
5.3 A&H expense percent excluding cost containment expenses..... 0 %
- 6.1 Do you act as a custodian for health savings accounts?..... NO.....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$..... 0
- 6.3 Do you act as an administrator for health savings accounts?..... NO.....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$..... 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... YES.....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

SCHEDULE F - CEDED REINSURANCE
Showing All New Reinsurers - Current Year to Date

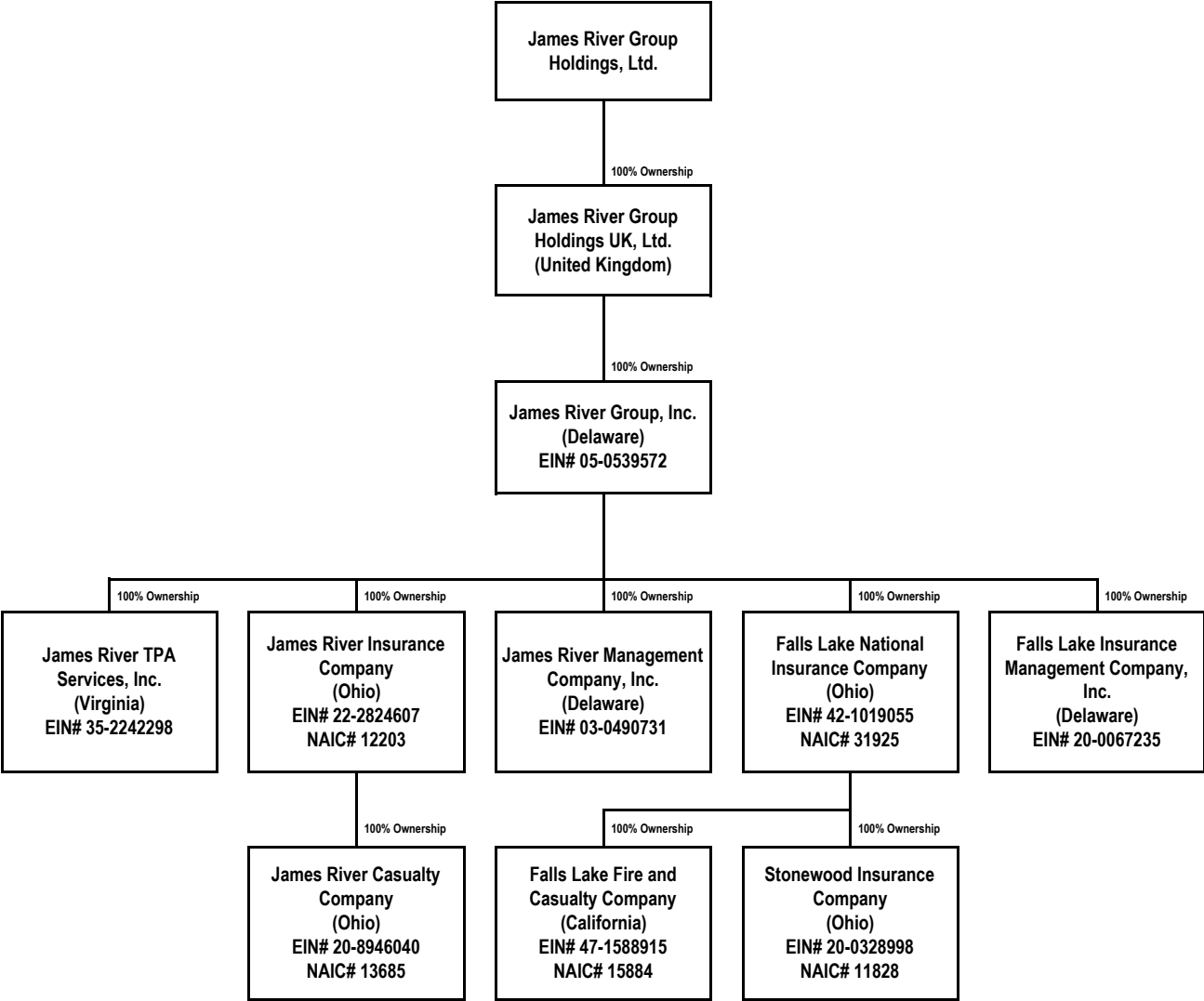
1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
11551		Endurance Assurance Corp	DE	Authorized	0	
All Other Insurers						
00000		Peak Re North America	BMU	Unauthorized	0	
00000	AA-1780072	XL Re Europe SE	IRL	Unauthorized	0	
00000	AA-1126727	Lloyd's Syndicate 727 Meacock	GBR	Authorized	0	

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

States, Etc.		1	Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	E	5,528,761	6,536,666	297,243	2,059,631	11,143,006	10,693,071
2.	Alaska.....	AK	E	578,257	441,611	0	0	1,112,067	517,205
3.	Arizona.....	AZ	E	12,178,414	14,278,578	537,080	7,310,679	32,627,747	34,724,693
4.	Arkansas.....	AR	E	1,802,364	1,771,745	73,750	55,107	3,258,344	3,021,580
5.	California.....	CA	E	122,556,623	127,077,426	69,223,418	65,775,573	314,050,246	304,519,794
6.	Colorado.....	CO	E	8,951,245	8,401,557	2,047,272	740,500	14,362,113	13,683,732
7.	Connecticut.....	CT	E	3,899,315	4,453,950	369,999	994,004	8,464,637	8,324,458
8.	Delaware.....	DE	E	656,647	1,082,878	7,500	19,845	1,929,652	1,589,970
9.	District of Columbia.....	DC	E	1,669,247	1,354,787	65,662	936,497	2,971,650	2,527,617
10.	Florida.....	FL	E	133,108,139	138,990,430	77,978,459	53,235,217	304,730,185	282,176,502
11.	Georgia.....	GA	E	13,205,839	12,393,536	2,823,373	9,498,284	30,025,162	29,937,076
12.	Hawaii.....	HI	E	1,268,932	2,113,416	20,000	0	4,871,253	1,129,990
13.	Idaho.....	ID	E	3,067,546	2,412,288	200,000	117,803	4,991,588	4,249,480
14.	Illinois.....	IL	E	13,235,355	14,912,967	16,902,679	2,660,692	33,862,583	30,586,154
15.	Indiana.....	IN	E	3,467,691	3,987,659	1,736,801	462,486	8,713,132	13,157,936
16.	Iowa.....	IA	E	2,489,343	2,077,284	12,811	37,636	3,936,774	2,420,670
17.	Kansas.....	KS	E	2,515,384	2,532,982	2,092,701	6,233,600	4,457,022	5,630,273
18.	Kentucky.....	KY	E	3,733,803	3,288,682	185,000	331,500	7,890,293	6,232,931
19.	Louisiana.....	LA	E	9,549,067	12,123,519	13,986,846	11,767,281	25,677,023	38,849,390
20.	Maine.....	ME	E	677,237	939,048	1,401	5,316	907,482	1,078,537
21.	Maryland.....	MD	E	3,586,854	3,283,109	1,025,923	950,293	6,044,336	5,710,205
22.	Massachusetts.....	MA	E	6,458,489	7,586,235	6,508,767	1,077,484	23,174,920	27,847,195
23.	Michigan.....	MI	E	13,191,520	11,408,724	2,589,916	1,453,807	17,558,391	16,416,883
24.	Minnesota.....	MN	E	4,148,542	4,578,943	254,776	5,275,347	11,234,547	12,197,331
25.	Mississippi.....	MS	E	2,468,028	2,822,040	566,668	1,043,215	12,939,686	6,761,389
26.	Missouri.....	MO	E	6,720,373	7,407,814	1,877,915	2,496,760	20,299,347	20,418,554
27.	Montana.....	MT	E	2,762,652	3,130,555	97,500	761,932	5,602,742	5,370,002
28.	Nebraska.....	NE	E	2,595,856	1,118,237	351,500	53,250	4,599,591	4,690,964
29.	Nevada.....	NV	E	9,756,397	9,666,988	2,730,557	1,740,271	22,590,391	20,132,682
30.	New Hampshire.....	NH	E	448,673	346,784	0	10,031	772,311	501,237
31.	New Jersey.....	NJ	E	14,221,441	14,774,029	11,045,879	6,344,267	38,314,207	37,901,201
32.	New Mexico.....	NM	E	1,265,048	1,549,505	82,500	356,590	3,509,207	3,502,130
33.	New York.....	NY	E	95,709,470	97,282,794	38,508,567	26,628,722	310,330,370	284,150,291
34.	North Carolina.....	NC	E	5,577,338	6,868,430	1,704,791	11,453,678	12,357,249	12,212,345
35.	North Dakota.....	ND	E	635,344	476,024	0	0	1,719,663	1,198,631
36.	Ohio.....	OH	D	8,919,539	8,482,155	2,766,388	446,712	16,273,293	19,768,956
37.	Oklahoma.....	OK	E	5,378,498	5,515,366	834,956	1,266,444	10,734,832	8,977,793
38.	Oregon.....	OR	E	7,039,574	8,516,965	1,120,554	3,309,054	20,010,123	15,953,818
39.	Pennsylvania.....	PA	E	9,983,551	9,319,490	6,254,717	6,018,578	26,294,490	29,086,786
40.	Rhode Island.....	RI	E	1,258,868	1,041,237	1,009,777	590,652	2,309,369	2,942,239
41.	South Carolina.....	SC	E	4,116,303	4,738,779	1,114,229	5,513,708	9,010,802	10,244,241
42.	South Dakota.....	SD	E	267,198	108,851	0	350,000	483,284	215,271
43.	Tennessee.....	TN	E	8,537,056	6,407,344	2,069,055	1,707,107	14,183,491	22,452,006
44.	Texas.....	TX	E	132,515,524	124,869,551	74,780,102	51,818,577	309,635,332	242,279,063
45.	Utah.....	UT	E	3,861,105	2,975,028	94,469	267,750	5,568,809	4,274,745
46.	Vermont.....	VT	E	110,762	109,988	0	0	132,329	132,435
47.	Virginia.....	VA	E	6,221,649	8,812,737	9,609,063	582,074	12,914,733	15,021,678
48.	Washington.....	WA	E	17,573,848	18,537,673	7,063,907	4,070,878	36,446,887	30,514,997
49.	West Virginia.....	WV	E	427,081	481,020	120,000	33,679	1,630,104	1,372,294
50.	Wisconsin.....	WI	E	3,126,518	2,714,516	179,146	57,908	10,486,176	4,407,493
51.	Wyoming.....	WY	E	495,412	639,733	0	0	1,133,903	952,476
52.	American Samoa.....	AS	N	0	0	0	0	0	0
53.	Guam.....	GU	N	0	0	0	0	0	0
54.	Puerto Rico.....	PR	E	0	0	225,000	125,000	0	5,000
55.	U.S. Virgin Islands.....	VI	E	0	0	0	0	0	0
56.	Northern Mariana Islands.....	MP	N	0	0	0	0	0	0
57.	Canada.....	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0
59.	Totals.....	XXX		723,517,720	736,741,653	363,148,617	298,045,419	1,788,276,874	1,662,663,390
Details of Write-Ins									
58001.		XXX		0	0	0	0	0	0
58002.		XXX		0	0	0	0	0	0
58003.		XXX		0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts					
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	0	4. Q – Qualified - Qualified or accredited reinsurer.....	0		
2. R – Registered – Non-domiciled RRGs.....	0	Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile.....		1	
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLII).....	52	6. N – None of the above - Not allowed to write business in the state.....	4		

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000		00000	98-0585280	0	0001620459	NASDAQ	JAMES RIVER GROUP HOLDINGS, LTD	BMU	UIP			0		NO	0
0000		00000		0	0000000000		JAMES RIVER GROUP HOLDINGS UK, LTD	GBR	UIP	JAMES RIVER GROUP HOLDINGS, LTD	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	05-0539572	0	0000000000		JAMES RIVER GROUP, INC	DE	UDP	JAMES RIVER GROUP HOLDINGS UK, LTD	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	35-2242298	0	0000000000		JAMES RIVER TPA SERVICES, INC	VA	NIA	JAMES RIVER GROUP, INC	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	12203	22-2824607	0	0000000000		JAMES RIVER INSURANCE COMPANY	OH	RE	JAMES RIVER GROUP, INC	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	03-0490731	0	0000000000		JAMES RIVER MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	13685	20-8946040	0	0000000000		JAMES RIVER CASUALTY COMPANY	OH	DS	JAMES RIVER INSURANCE COMPANY	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	31925	42-1019055	0	0000000000		FALLS LAKE NATIONAL INSURANCE COMPANY	OH	IA	JAMES RIVER GROUP, INC	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
0000		00000	20-0067235	0	0000000000		FALLS LAKE INSURANCE MANAGEMENT COMPANY, INC	DE	NIA	JAMES RIVER GROUP, INC	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	15884	47-1588915	0	0000000000		FALLS LAKE FIRE AND CASUALTY COMPANY	CA	IA	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
3494	JAMES RIVER INSURANCE GROUP	11828	20-0328998	0	0000000000		STONEWOOD INSURANCE COMPANY	OH	IA	FALLS LAKE NATIONAL INSURANCE COMPANY	Ownership	100.0	JAMES RIVER GROUP HOLDINGS, LTD	NO	0
Asterisk	Explanation														
0															

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date Direct Loss Percentage
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	
1.	Fire	8,132,389	(6,936,756)	(85.298)	4.595
2.1	Allied lines	26,178,659	7,034,611	26.872	1.169
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.1	Commercial multiple peril (non-liability portion)	1,356	163	12.021	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.1	Inland marine	125,795	40,446	32.152	0.542
9.2	Pet insurance	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	86,334	19,606	22.709	475.994
11.2	Medical professional liability - claims made	11,001,824	13,495,725	122.668	6.741
12.	Earthquake	1,529,855	207,146	13.540	(30.889)
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability occurrence	584,455,012	359,477,158	61.506	111.297
17.2	Other liability-claims made	32,321,626	6,069,007	18.777	(15.345)
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	63,793,964	34,287,327	53.747	57.457
18.2	Products liability - claims made	10,416,793	1,681,683	16.144	(29.314)
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4	Other commercial auto liability	22,419,125	10,675,526	47.618	89.338
21.1	Private passenger auto physical damage	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	Totals	760,462,732	426,051,642	56.025	89.585
Details of Write-Ins					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	1,356,274	7,851,907	9,492,638
2.1	Allied lines	4,016,279	23,394,075	30,108,528
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	0	33,842	189,999
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	111,906	109,713
11.2	Medical professional liability - claims made	4,833,416	12,576,687	9,803,032
12.	Earthquake	663,895	1,242,757	1,963,459
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability occurrence	158,809,928	554,435,337	559,250,544
17.2	Other liability-claims made	10,932,226	33,107,389	31,894,092
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	15,967,657	59,314,972	64,301,972
18.2	Products liability - claims made	4,759,515	10,294,256	9,891,028
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	8,492,085	21,154,592	19,736,648
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	209,831,275	723,517,720	736,741,653
Details of Write-Ins				
3401.	.....	0	0	0
3402.	.....	0	0	0
3403.	.....	0	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0

PART 3 (\$000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2022 + Prior.....	168,816	239,729	408,545	114,064	2,309	116,373	129,337	11,061	190,167	330,565	74,585	(36,192)	38,393
2. 2023.....	40,826	141,053	181,879	28,683	541	29,224	38,997	4,511	108,839	152,347	26,854	(27,162)	(308)
3. Subtotals 2023 + prior.....	209,642	380,782	590,424	142,747	2,850	145,597	168,334	15,572	299,006	482,912	101,439	(63,354)	38,085
4. 2024.....	18,434	207,112	225,546	20,650	1,464	22,114	21,030	5,564	170,027	196,621	23,246	(30,057)	(6,811)
5. Subtotals 2024 + prior.....	228,076	587,894	815,970	163,397	4,314	167,711	189,364	21,136	469,033	679,533	124,685	(93,411)	31,274
6. 2025.....	XXX	XXX	XXX	XXX	6,134	6,134	XXX	8,283	151,830	160,113	XXX	XXX	XXX
7. Totals.....	228,076	587,894	815,970	163,397	10,448	173,845	189,364	29,419	620,863	839,646	124,685	(93,411)	31,274
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
	415,140										54.668 %	(15.889)%	3.833 % Col. 13, Line 7 / Line 8 7.533 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	YES.....

August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A.....
--	----------

EXPLANATION:

1. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
2.
3. THE DATA FOR THIS SUPPLEMENT IS NOT REQUIRED TO BE FILED.....
4.
5.

BARCODES:

1.

12203202549000003
2.
3.

122032025365000003
4.
5.

OVERFLOW PAGE FOR WRITE-INS
ASSETS

	Current Statement Date			4
	1	2	3	December 31
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
2504. SERVICE FEES RECEIVABLE.....	1,033,467	0	1,033,467	875,844
2505. STATE INCOME TAX RECEIVABLE.....	767,872	0	767,872	784,654
2506. OTHER ASSETS.....	3,833	0	3,833	2,936
2597. Summary of remaining write-ins for Line 25 from overflow page.....	1,805,172	0	1,805,172	1,663,434

LIABILITIES

	1	2
	Current Statement Date	December 31, Prior Year
2504. OTHER LIABILITIES.....	4,032,625	4,100,377
2505. CLAIMS PAYABLE.....	1,808,838	4,608,277
2597. Summary of remaining write-ins for Line 25 from overflow page.....	5,841,463	8,708,654
2997. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page.....	0	0

SCHEDULE A – VERIFICATION
Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	0	0
2.2	Additional investment made after acquisition	0	0
3.	Current year change in encumbrances	0	0
4.	Total gain (loss) on disposals	0	0
5.	Deduct amounts received on disposals	0	0
6.	Total foreign exchange change in book / adjusted carrying value	0	0
7.	Deduct current year's other-than-temporary impairment recognized	0	0
8.	Deduct current year's depreciation	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION
Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	0	0
2.2	Additional investment made after acquisition	0	0
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase / (decrease)	0	0
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	0	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10.	Deduct current year's other-than-temporary impairment recognized	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12.	Total valuation allowance	0	0
13.	Subtotal (Line 11 plus Line 12)	0	0
14.	Deduct total nonadmitted amounts	0	0
15.	Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	22,334,935	20,905,144
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	1,920,340	25,000,000
2.2	Additional investment made after acquisition	1,159,754	2,328,864
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase / (decrease)	(57,783)	1,753,884
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	959,284	27,652,957
8.	Deduct amortization of premium, depreciation and proportional amortization	0	0
9.	Total foreign exchange change in book / adjusted carrying value	0	0
10.	Deduct current year's other-than-temporary impairment recognized	277,712	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	24,120,250	22,334,935
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	24,120,250	22,334,935

SCHEDULE D - VERIFICATION
Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,129,298,654	1,343,757,077
2.	Cost of bonds and stocks acquired	366,229,715	216,631,477
3.	Accrual of discount	6,198,398	10,872,193
4.	Unrealized valuation increase / (decrease)	3,113,990	(5,034,360)
5.	Total gain (loss) on disposals	(688,327)	10,765,702
6.	Deduct consideration for bonds and stocks disposed of	162,451,728	442,591,557
7.	Deduct amortization of premium	562,186	709,751
8.	Total foreign exchange change in book / adjusted carrying value	0	0
9.	Deduct current year's other-than-temporary impairment recognized	757,979	4,452,028
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	59,901
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,340,380,537	1,129,298,654
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,340,380,537	1,129,298,654

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a).....	520,475,505	26,101,468	51,505,692	4,589,246	498,972,649	520,475,505	499,660,527	471,840,559
2. NAIC 2 (a).....	107,414,309	5,466,618	3,897,159	(2,905,085)	110,991,247	107,414,309	106,078,683	107,358,892
3. NAIC 3 (a).....	32,564,283	4,729,056	7,096,502	1,942,064	27,955,014	32,564,283	32,138,901	26,160,343
4. NAIC 4 (a).....	96,700,600	24,861,883	19,090,143	933,557	90,076,929	96,700,600	103,405,897	88,314,008
5. NAIC 5 (a).....	24,493,835	2,291,894	4,483,677	(2,130,990)	21,414,234	24,493,835	20,171,062	24,718,061
6. NAIC 6 (a).....	399,378	0	(568)	26,565	396,360	399,378	426,511	0
7. Total ICO.....	782,047,910	63,450,919	86,072,605	2,455,357	749,806,433	782,047,910	761,881,581	718,391,863
Asset-Backed Securities (ABS)								
8. NAIC 1.....	431,106,347	80,013,454	23,195,000	542,687	398,605,895	431,106,347	488,467,488	382,482,498
9. NAIC 2.....	28,133,694	4,658,496	473,421	37,377	24,264,579	28,133,694	32,356,146	11,374,678
10. NAIC 3.....	6,115,902	727,889	6,121	16,152	5,376,093	6,115,902	6,853,822	2,238,533
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total ABS.....	465,355,943	85,399,839	23,674,542	596,216	428,246,567	465,355,943	527,677,456	396,095,709
Preferred Stock								
15. NAIC 1.....	0	0	0	0	0	0	0	0
16. NAIC 2.....	37,066,466	(49,432)	0	1,405,117	37,561,814	37,066,466	38,422,151	19,899,141
17. NAIC 3.....	0	0	0	0	0	0	0	17,199,343
18. NAIC 4.....	0	0	0	0	0	0	0	0
19. NAIC 5.....	0	0	0	0	0	0	0	0
20. NAIC 6.....	0	0	0	0	0	0	0	0
21. Total Preferred Stock.....	37,066,466	(49,432)	0	1,405,117	37,561,814	37,066,466	38,422,151	37,098,484
22. Total ICO, ABS, & Preferred Stock.....	1,284,470,319	148,801,326	109,747,147	4,456,690	1,215,614,814	1,284,470,319	1,327,981,188	1,151,586,056

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 42,620,198; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total.....	42,620,198	XXX.....	42,158,272	0	0

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	76,265,537	48,931,302
2.	Cost of short-term investments acquired.....	88,962,357	109,741,236
3.	Accrual of discount.....	1,712,358	802,798
4.	Unrealized valuation increase / (decrease).....	0	9,740
5.	Total gain (loss) on disposals.....	1,009	(296)
6.	Deduct consideration received on disposals.....	124,321,063	83,219,243
7.	Deduct amortization of premium.....	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	42,620,198	76,265,537
11.	Deduct total nonadmitted amounts.....	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	42,620,198	76,265,537

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	44,954,836	87,377,369
2.	Cost of cash equivalents acquired.....	401,526,780	816,758,477
3.	Accrual of discount.....	0	0
4.	Unrealized valuation increase / (decrease).....	0	(700)
5.	Total gain (loss) on disposals.....	0	0
6.	Deduct consideration received on disposals.....	394,487,016	859,180,310
7.	Deduct amortization of premium.....	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	51,994,600	44,954,836
11.	Deduct total nonadmitted amounts.....	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	51,994,600	44,954,836

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated												
000000-00-0	Sixth Street Private Asset Based Investment I Note Issuer, LLC	Dallas	DE	Sixth Street PABI Fund I, L.P.	0	06/02/2025	0	0	436,734	0	4,680,484	0
4899999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated								0	436,734	0	4,680,484	XXX
Any Other Class of Assets - Unaffiliated												
000000-00-0	AG Commercial Real Estate Debt Opportunities Fund III, LP	Wilmington	DE	AG Commercial Debt Opportunities GP, LLC	0	09/10/2020	0	0	8,834	0	0	1.800
5699999 – Any Other Class of Assets - Unaffiliated								0	8,834	0	0	XXX
6899999 – Subtotals - Unaffiliated								0	445,568	0	4,680,484	XXX
7099999 – Totals								0	445,568	0	4,680,484	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated																			
000000-00-0	Sixth Street Private Asset Based Investment I Note Issuer, LLC	Dallas	DE	Capital Distribution	06/02/2025	09/15/2025	0	0	0	81,860	0	(81,860)	0	634,529	13,624	0	0	0	0
4899999 – Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock, Unaffiliated							0	0	0	81,860	0	(81,860)	0	634,529	13,624	0	0	0	0
Any Other Class of Assets - Unaffiliated																			
000000-00-0	Aspen D4, LLC	New York	DE	Aspen Renewable Investments LLC	06/01/2021	08/31/2025	5,169,953	0	0	0	0	0	0	5,169,953	29,639	0	0	0	0
000000-00-0	AG Commercial Real Estate Debt Opportunities Fund III, LP	Wilmington	DE	Capital Distribution	09/10/2020	08/29/2025	1,785,590	0	0	0	0	0	0	1,785,590	99,768	0	0	0	0
000000-00-0	Blue Owl Stakes V US Investors, LP	New York	DE	Capital Distribution	01/25/2021	08/06/2025	2,165,325	0	0	0	0	0	0	2,165,325	77,327	0	0	0	0
5699999 – Any Other Class of Assets - Unaffiliated							9,120,868	0	0	0	0	0	0	9,120,868	206,734	0	0	0	0
6899999 – Subtotals - Unaffiliated							9,120,868	0	0	81,860	0	(81,860)	0	9,755,397	220,358	0	0	0	0
7099999 – Totals							9,120,868	0	0	81,860	0	(81,860)	0	9,755,397	220,358	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: Municipal Bonds - Special Revenues								
04780M-X9-5	ATLANTA GA ARPT REV	07/29/2025	FUNB FUNDS II	XXX	1,212,708	1,200,000	5,075	1.D FE
442349-JU-1	HOUSTON TEX ARPT SYS REV	07/25/2025	WELLS FARGO SECURITIES	XXX	1,276,675	1,250,000	0	1.E FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					2,489,383	2,450,000	5,075	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
025816-CH-0	AMERICAN EXPRESS CO	09/30/2025	Morgan Stanley & Co. LLC	XXX	623,513	635,000	1,002	2.C FE
05565E-DC-6	BMW US CAPITAL LLC	08/06/2025	CHASE SECURITIES, INC.	XXX	2,499,225	2,500,000	0	1.F FE
06055H-AK-9	BANK OF AMERICA CORP	09/30/2025	WELLS FARGO SECURITIES	XXX	324,896	320,000	3,722	2.B FE
064058-AN-0	BANK OF NEW YORK MELLON CORP.	09/30/2025	Morgan Stanley & Co. LLC	XXX	775,380	750,000	1,444	2.A FE
38141G-WZ-3	GOLDMAN SACHS GROUP INC	08/05/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	2,994,240	3,000,000	33,432	2.A FE
571676-AX-3	MARS INC	08/04/2025	WACHOVIA SECURITIES, LLC	XXX	6,821,010	6,750,000	123,338	1.F FE
64110L-AV-8	NETFLIX INC	07/24/2025	RBC Capital Markets Corp	XXX	1,016,680	1,000,000	5,417	1.G FE
693475-CD-5	PNC FINANCIAL SERVICES GROUP INC	09/04/2025	BNP PARIBAS SECURITIES CORP.	XXX	3,579,170	3,500,000	53,345	1.G FE
78017D-AM-0	ROYAL BANK OF CANADA	07/28/2025	RBC Capital Markets Corp	XXX	2,250,000	2,250,000	0	1.E FE
857477-CS-0	STATE STREET CORP	09/30/2025	Various	XXX	702,704	695,000	4,895	2.B FE
91159H-JR-2	US BANCORP	09/03/2025	U.S. BANCORP INVESTMENTS INC.	XXX	2,091,420	2,000,000	12,933	1.F FE
91159H-JV-3	US BANCORP	07/30/2025	US BANCORP INVESTMENTS INC.	XXX	5,354,580	5,250,000	56,337	1.F FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					29,032,818	28,650,000	295,863	XXX
Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)								
000000-00-0	Discovery Purchaser Corporation	08/11/2025	BMO CAPITAL MARKETS	XXX	650,000	650,000	0	5.B
000000-00-0	Veritiv Corporation	09/30/2025	RBC CAPITAL MARKETS	XXX	381,150	384,030	0	4.A FE
000000-00-0	The Stepstone Group MidCo 2 GmbH	07/01/2025	KKR Corporate Lending LLC	XXX	450,250	459,000	0	4.B FE
000000-00-0	Hamilton Projects Acquiror LLC	06/13/2025	JEFFERIES	XXX	(5,571)	(5,571)	0	5.B
000000-00-0	Lackawanna Energy Center LLC	07/24/2025	JEFFERIES	XXX	242,393	243,000	0	3.C FE
000000-00-0	Osaic Holdings, Inc.	08/06/2025	U.S. Bank	XXX	493,763	495,000	0	4.B FE
000000-00-0	AlixPartners, LLP	07/31/2025	BANK OF AMERICA	XXX	272,318	273,000	0	4.A FE
000000-00-0	Sanmina Corp	08/07/2025	BANK OF AMERICA	XXX	299,250	300,000	0	3.A FE
000000-00-0	Lernen Bidco Limited	07/11/2025	GOLDMAN SACHS AND CO.	XXX	314,213	315,000	0	5.B
000000-00-0	Disco Parent, Inc.	08/01/2025	J.P. MORGAN SECURITIES INC.	XXX	184,538	185,000	0	4.C FE
000000-00-0	Astro Acquisition LLC	08/14/2025	BMO CAPITAL MARKETS	XXX	162,593	163,000	0	4.B FE
000000-00-0	Hyperion Refinance S.a r.l.	05/19/2025	MORGAN STANLEY AND CO INC	XXX	710,531	711,421	0	4.B FE
000000-00-0	Green Infrastructure Partners Inc.	09/19/2025	J.P. MORGAN SECURITIES INC.	XXX	159,600	160,000	0	4.B FE
000000-00-0	Merlin Buyer Inc.	09/19/2025	UBS GLOBAL ASSET MANAGEMENT	XXX	139,650	140,000	0	5.B
000000-00-0	SPECTRIS	09/26/2025	J.P. MORGAN SECURITIES INC.	XXX	131,670	132,000	0	5.B
000000-00-0	Buckeye Partners, L.P.	09/26/2025	Mitsubishi UFJ Securities USA, Inc.	XXX	577,277	577,277	0	5.B
00169Q-AG-4	Global Medical Response, Inc.	08/26/2025	PIK BUY	XXX	3,445	3,445	0	4.B FE
00169Q-AH-2	Global Medical Response, Inc.	09/10/2025	KKR Corporate Lending LLC	XXX	848,507	850,634	0	4.B FE
00217X-AE-6	Hexion Holdings Corporation	08/12/2025	Various	XXX	342,547	346,126	0	4.C FE
01862L-BA-5	Alliance Laundry Systems, LLC	07/25/2025	CITIBANK	XXX	371,000	371,000	0	4.B FE
02406M-AU-1	American Axle & Manufacturing, Inc.	07/14/2025	J.P. MORGAN SECURITIES INC.	XXX	205,081	205,081	0	3.B FE
02406M-BB-2	American Axle & Manufacturing Inc.	09/19/2025	J.P. MORGAN SECURITIES INC.	XXX	497,500	500,000	0	3.B FE
03167D-AR-5	Amneal Pharmaceuticals LLC	07/24/2025	J.P. MORGAN SECURITIES INC.	XXX	1,496,250	1,500,000	0	4.A FE
03759D-AP-3	Apex Tool 2/24 3rd Out TLB	07/31/2025	PIK BUY	XXX	60	60	0	5.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
03880Y-AC-8	ARC FALCON I INC.	08/14/2025	MORGAN STANLEY AND CO INC	XXX	23,000	23,000	0	4.B FE
04626L-AJ-8	Astoria Energy LLC	06/16/2025	BARCLAY INVESTMENTS, INC.	XXX	(108)	0	0	3.C FE
04649V-BE-9	Asurion, LLC	07/29/2025	CITIBANK	XXX	55,337	56,323	0	3.C FE
05338K-AD-9	Avalara, Inc.,	09/12/2025	MORGAN STANLEY AND CO INC	XXX	478,000	478,000	0	4.B FE
05377J-AU-6	Avis Budget Car Rental, LLC	07/21/2025	J.P. MORGAN SECURITIES INC.	XXX	198,990	201,000	0	3.B FE
09776M-AT-1	Bombardier Recreational Products, Inc.	09/26/2025	RBC CAPITAL MARKETS	XXX	219,000	219,000	0	3.B FE
1261MA-AB-6	CPI Holdco B, LLC	06/24/2025	GOLDMAN SACHS AND CO.	XXX	0	2,513	0	3.C FE
15477B-AE-7	Central Parent Inc.	09/17/2025	Various	XXX	470,884	555,665	0	4.C FE
15643X-AD-0	Centuri Group, Inc	07/01/2025	WACHOVIA CAPITAL MARKETS	XXX	320,198	321,000	0	4.A FE
15963C-AE-6	Chariot Buyer LLC	08/12/2025	WELL	XXX	694,129	693,263	0	4.C FE
18972F-AE-2	Clydesdale Acquisition Holdings, Inc.	08/14/2025	UBS GLOBAL ASSET MANAGEMENT	XXX	90,319	90,659	0	4.A FE
18972F-AF-9	Clydesdale Acquisition Holdings, Inc.	08/25/2025	Various	XXX	47	(8,950)	0	4.A FE
21924N-AB-4	Cornerstone Generation, LLC	06/20/2025	ADJUSTMENT	XXX	(3,286)	0	0	3.B FE
22282G-AR-8	Reworld Holding Corporation	09/19/2025	BARCLAY INVESTMENTS, INC.	XXX	498,750	500,000	0	3.C FE
24369T-AD-3	DEEP BLUE OPERATING I LLC	09/17/2025	J.P. MORGAN SECURITIES INC.	XXX	149,625	150,000	0	3.C FE
26872N-AD-1	EMRLD Borrower LP	09/08/2025	RBC CAPITAL MARKETS	XXX	207,740	208,000	0	3.C FE
31659L-AF-9	Fiesta Purchaser, Inc.	09/26/2025	CITIBANK	XXX	299,250	299,250	0	4.B FE
32009U-AD-9	FIRST EAGLE INVESTMENT MANAGEMENT, LLC	06/06/2025	ADJUSTMENT	XXX	(1,753)	0	0	3.C FE
32009U-AE-7	FIRST EAGLE INVESTMENT MANAGEMENT, LLC	06/06/2025	ADJUSTMENT	XXX	(166,914)	(166,914)	0	3.C FE
34410J-AG-6	Flynn Restaurant Group LP	07/11/2025	BANK OF AMERICA	XXX	348,250	350,000	0	4.B FE
34416D-BD-9	Focus Financial Partners, LLC	05/30/2025	RBC CAPITAL MARKETS	XXX	328	331	0	4.B FE
34958S-AB-5	Fortis 333, Inc	07/24/2025	BARCLAY INVESTMENTS, INC.	XXX	75,905	76,000	0	4.B FE
36269Y-AD-7	GTCR Everest Borrower LLC	07/25/2025	UBS GLOBAL ASSET MANAGEMENT	XXX	140,824	141,000	0	4.A FE
39479U-AY-9	Genesys Cloud Services Holdings II, LLC	08/06/2025	GOLDMAN SACHS AND CO.	XXX	45,885	46,000	0	4.B FE
40054Q-AB-9	Gryphon Debt Merger Sub, Inc.	06/18/2025	BARCLAY INVESTMENTS, INC.	XXX	149,250	150,000	0	4.A FE
42236W-AX-5	Heartland Dental, LLC	08/07/2025	KKR Corporate Lending LLC	XXX	1,017,955	1,020,506	0	4.C FE
43117L-AP-8	Hightower Holding, LLC	08/13/2025	J.P. MORGAN SECURITIES INC.	XXX	556,000	556,000	0	4.C FE
44413E-AJ-7	Hudson River Trading LLC	06/25/2025	J.P. MORGAN SECURITIES INC.	XXX	1,003	1,005	0	3.B FE
46123U-AP-3	INVENERGY THERMAL OPERATING I LLC	05/06/2025	ADJUSTMENT	XXX	(15,346)	(15,501)	0	3.B FE
46269K-AT-1	Iridium Communications Inc.	09/08/2025	Various	XXX	462,131	464,000	0	3.C FE
47077D-AM-2	Jane Street Group, LLC	07/09/2025	GOLDMAN SACHS AND CO.	XXX	169,363	170,000	0	3.A FE
47189B-AF-6	Javelin Buyer, Inc.	08/19/2025	UBS WARBURG LLC	XXX	935,306	937,650	0	4.C FE
48354V-AN-2	Kaman Corporation	07/10/2025	U.S. Bank	XXX	5,946	5,946	0	4.B FE
48571C-AC-5	Karman Holdings LLC	07/09/2025	CITIBANK	XXX	654,360	656,000	0	4.A FE
48578A-AB-4	Kaseya Inc.	08/26/2025	GOLUB CAPITAL	XXX	148,185	148,000	0	4.B FE
49925T-AD-7	Knowbe4, Inc.	07/22/2025	J.P. MORGAN SECURITIES INC.	XXX	300,248	301,000	0	4.B FE
50011J-AF-7	Kodiak Building Partners	09/24/2025	CITIBANK	XXX	428,740	429,815	0	4.C FE
50179J-AH-1	LBM Acquisition LLC	09/26/2025	Various	XXX	274,485	282,285	0	4.C FE
50179J-AK-4	LBM Acquisition LLC	08/01/2025	BARCLAY INVESTMENTS, INC.	XXX	624,000	650,000	0	4.C FE
55304P-AH-4	MIC Glen LLC	07/29/2025	BMO CAPITAL MARKETS	XXX	94,000	94,000	0	4.C FE
57165K-AB-2	RED PLANET BORROWER, LLC	07/11/2025	NMRA	XXX	187,687	188,157	0	4.C FE
57165K-AE-6	Red Planet Borrower, LLC	08/07/2025	MORGAN STANLEY AND CO INC	XXX	1,089,000	1,100,000	0	4.C FE
58307P-AB-8	Meade Pipeline Investment, LLC	09/18/2025	MORGAN STANLEY AND CO INC	XXX	226,433	227,000	0	5.B

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
62922K-AF-7	NGL Energy Operating LLC	09/12/2025	Various	XXX	870,790	870,790	0	4.A FE
62984C-AM-5	Naked Juice LLC	04/09/2025	Direct	XXX	44,609	32,650	0	5.C FE
62984C-AN-3	Naked Juice LLC	09/30/2025	PIK BUY	XXX	741	741	0	6. FE
64362K-AP-8	New Constellis Borrower LLC	03/13/2025	PIK BUY	XXX	221,272	221,272	0	5.B
65343U-AJ-1	Nexus Buyer LLC	08/07/2025	MORGAN STANLEY AND CO INC	XXX	155,430	157,000	0	4.C FE
66345F-AB-7	NAB Holdings, LLC	09/23/2025	MZHO	XXX	55,293	56,857	0	4.A FE
68163Y-AK-1	Olympus Water US Holding Corp	07/24/2025	GOLDMAN SACHS AND CO	XXX	258,353	259,000	0	4.C FE
71376G-AK-7	PerForce Software, Inc.	03/21/2025	ADJUSTMENT	XXX	(987)	(1,029)	0	4.C FE
71677H-AN-5	PetSmart, Inc.	09/23/2025	J.P. MORGAN SECURITIES INC.	XXX	789,559	796,400	0	4.B FE
72811H-AJ-9	Recess Holdings, Inc.	08/08/2025	GOLDMAN SACHS AND CO	XXX	105,470	106,000	0	4.B FE
72814C-AF-5	Playtika Holding Corp.	07/21/2025	Various	XXX	63,681	65,000	0	3.B FE
74142K-AK-5	Pretium PKG Holdings, Inc.	08/05/2025	PIK BUY	XXX	368	368	0	5.C FE
74339D-AN-8	PROJECT ALPHA INTERMEDIATE HOLDING, INC.	05/30/2025	ADJUSTMENT	XXX	(239)	(239)	0	4.B FE
74530D-AH-8	Stubhub Holdings, Inc.	09/26/2025	J.P. MORGAN SECURITIES INC.	XXX	286,473	287,912	0	4.C FE
74737S-AB-9	QNITY ELECTRONICS, INC.	08/12/2025	J.P. MORGAN SECURITIES INC.	XXX	377,055	378,000	0	3.A FE
75523K-AK-1	RE/Max, LLC	09/03/2025	J.P. MORGAN SECURITIES INC.	XXX	383,961	390,800	0	4.B FE
76090L-AM-6	Resideo Funding Inc.	08/08/2025	J.P. MORGAN SECURITIES INC.	XXX	372,534	373,000	0	3.A FE
76680Y-AJ-1	Ring Container Technologies Group, LLC	09/11/2025	BANK OF AMERICA	XXX	648,375	650,000	0	4.B FE
77313D-AW-1	Rocket Software, Inc.	07/09/2025	RBC CAPITAL MARKETS	XXX	542,751	542,751	0	4.C FE
78249L-AE-0	Russell Investments US Institutional Hol	09/30/2025	Various	XXX	62,230	65,635	0	4.A FE
78397G-AF-8	SCIH Salt Holdings Inc.	08/14/2025	MORGAN STANLEY AND CO INC	XXX	1,002,500	1,000,000	0	4.C FE
78571Y-BH-2	Sabre GLBL Inc.	06/04/2025	ADJUSTMENT	XXX	(173,617)	(175,815)	0	4.C FE
85512F-AC-2	U.S. Silica Company	09/23/2025	BNP	XXX	124,062	124,685	0	4.B FE
85570D-AP-7	Starwood Property Mortgage, L.L.C.	09/11/2025	MORGAN STANLEY AND CO INC	XXX	277,605	279,000	0	3.B FE
86388B-AC-0	STUDENT TRANSPORTATION OF AMERICA, INC.	09/15/2025	ADJUSTMENT	XXX	(8,825)	(9,000)	0	5.B
87339P-AE-3	Tacala Investments Corp	09/16/2025	KKR Corporate Lending LLC	XXX	485,850	485,850	0	4.C FE
88632N-BL-3	Cloud Software Group, Inc.	08/07/2025	BANK OF AMERICA	XXX	1,088,774	1,088,774	0	4.B FE
88675U-AE-2	Tiger Acquisition, LLC	08/15/2025	JEFFERIES	XXX	271,320	272,000	0	4.B FE
89364M-CE-2	Transdigm, Inc.	08/13/2025	GOLDMAN SACHS AND CO.	XXX	186,533	187,000	0	3.C FE
89705D-AP-7	Tronox Finance LLC	07/31/2025	Various	XXX	269,801	290,000	0	4.A FE
89841E-AB-1	UKG Inc.	07/24/2025	NMRA	XXX	201,000	201,000	0	4.C FE
91823J-AC-6	Illuminate Merger Sub Corp	08/12/2025	GOLDMAN SACHS AND CO.	XXX	203,958	204,469	0	4.B FE
91838L-AK-6	VT Topco, Inc.	09/12/2025	Various	XXX	315,910	316,000	0	4.B FE
92943H-AD-1	W.R. Grace Holdings LLC	08/08/2025	J.P. MORGAN SECURITIES INC.	XXX	301,720	304,000	0	4.B FE
92943L-AC-4	WEC US Holdings Ltd	04/10/2025	ADJUSTMENT	XXX	(1,828)	(544)	0	4.A FE
93710R-AB-2	Wash Multifamily Parent Inc.	08/07/2025	TD Securities, Inc.	XXX	162,593	163,000	0	4.B FE
96350T-AH-3	White Cap Buyer LLC	07/01/2025	DEUTSCHE BANK	XXX	46,432	46,882	0	4.B FE
C6907U-AB-7	Ontario Gaming GTA LP	07/29/2025	BMO CAPITAL MARKETS	XXX	253,048	254,000	0	4.C FE
G3679Y-AM-4	Froneri International Ltd	07/16/2025	GOLDMAN SACHS AND CO.	XXX	1,286,841	1,290,066	0	4.A FE
G4712J-AZ-5	Howden Group Holdings Ltd	05/19/2025	ADJUSTMENT	XXX	(712,312)	(713,204)	0	4.B FE
L2000A-AF-7	Camelot U.S. Acquisition LLC	09/18/2025	Various	XXX	383,894	385,000	0	3.C FE
L9019G-AC-5	Team.Blue Finco SARL	07/02/2025	BARCLAY INVESTMENTS, INC.	XXX	323,375	325,000	0	4.C FE
LX2543-53-1	Stepstone 12/24 TL	07/01/2025	ADJUSTMENT	XXX	(454,410)	(459,000)	0	4.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
N2820E-AM-0	EG FINCO LIMITED	08/01/2025	Direct	XXX	258,547	261,734	0	4.C FE
N3313E-AJ-9	Flutter Entertainment PLC	07/24/2025	J.P. MORGAN SECURITIES INC.	XXX	45,885	46,000	0	2.C FE
N6872N-AQ-9	Peer Holding III B.V.	09/25/2025	BANK OF AMERICA	XXX	49,000	49,000	0	3.A FE
N8232N-AL-1	Nouryon Finance B.V.	09/26/2025	CITIBANK	XXX	122,193	121,888	0	4.A FE
0209999999 – Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)					31,928,719	32,150,196	0	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					63,450,919	63,250,196	300,938	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					63,450,919	63,250,196	300,938	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					63,450,919	63,250,196	300,938	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
03466U-AA-2	AOMT 258 A1 - RMBS	07/14/2025	CHASE SECURITIES, INC.	XXX	999,982	1,000,000	2,404	1.A FE
03466U-AC-8	AOMT 258 A3 - RMBS	07/14/2025	CHASE SECURITIES, INC.	XXX	4,499,993	4,500,000	11,430	1.F FE
10571J-AE-6	BRAVO 25NQM8 A3 - RMBS	08/25/2025	J.P. MORGAN SECURITIES LLC	XXX	3,249,958	3,250,000	13,623	1.F FE
16160B-AW-7	CHASE 2510 A9B - RMBS	09/09/2025	J.P. MORGAN SECURITIES LLC	XXX	3,019,688	3,000,000	12,833	1.B FE
16160U-AE-5	CHASE 259 A4A - RMBS	08/07/2025	J.P. MORGAN SECURITIES LLC	XXX	5,022,042	5,000,000	19,861	1.A FE
22758T-AD-6	CROSS 25H6 A2 - RMBS	08/05/2025	CHASE SECURITIES, INC.	XXX	8,249,960	8,250,000	45,680	1.C Z
22758T-AE-4	CROSS 25H6 A3 - RMBS	08/05/2025	CHASE SECURITIES, INC.	XXX	2,170,971	2,171,000	12,240	1.C Z
26847N-AB-7	EFMT 25INV3 A2 - RMBS	07/11/2025	NOMURA SECURITIES CO LTD	XXX	7,749,833	7,750,000	19,272	1.D FE
26847N-AC-5	EFMT 25INV3 A3 - RMBS	07/11/2025	NOMURA SECURITIES CO LTD	XXX	1,504,999	1,505,000	3,811	1.G FE
67121U-AC-0	OBX 25NQ13 A3 - RMBS	07/15/2025	CHASE SECURITIES, INC.	XXX	7,499,891	7,500,000	20,598	1.F FE
67122C-AG-0	OBX 25NQ15 A3 - RMBS	08/21/2025	BNP PARIBAS SECURITIES CORP.	XXX	4,999,957	5,000,000	20,996	1.E FE
69392U-BE-3	PMTLT 25INV9 A29 - RMBS	09/09/2025	NOMURA SECURITIES INTERNATIONAL	XXX	6,863,906	6,750,000	16,875	1.B FE
73015F-AA-4	PMTLT 25INV7 A1 - RMBS	07/11/2025	GOLDMAN, SACHS & CO.	XXX	2,015,313	2,000,000	5,667	1.A FE
75023X-AX-0	RMCT 2025-J2 A15 - RMBS	07/29/2025	WACHOVIA SECURITIES, LLC	XXX	964,293	963,390	4,268	1.A FE
917437-XQ-3	UTAH HSG CORP SINGLE FAMILY MTG REV	08/27/2025	BOFA SECURITIES INC.	XXX	2,952,840	2,750,000	0	1.C FE
924930-AG-5	VERUS 258 A3 - RMBS	09/05/2025	WELLS FARGO SECURITIES LLC	XXX	5,999,920	6,000,000	9,577	1.F FE
924931-AG-3	VERUS 257 A3 - RMBS	08/07/2025	CHASE SECURITIES, INC.	XXX	6,999,997	7,000,000	15,068	1.F FE
92540Y-AB-5	VERUS 2025-6 A2 - RMBS	07/08/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	5,249,913	5,250,000	11,576	1.C FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					80,013,454	79,639,390	245,781	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
83022@-AB-4	Sixth Street PABI I, Class A2 Notes - AB	09/30/2025	DIRECT	XXX	3,493,872	3,493,872	0	2.A PL
83022@-AD-0	Sixth Street PABI I, Class B2 Notes - AB	09/30/2025	DIRECT	XXX	1,164,624	1,164,624	0	2.C PL
83022@-AF-5	Sixth Street PABI I, Class C2 Notes - A	09/30/2025	DIRECT	XXX	727,889	727,889	0	3.B PL
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					5,386,385	5,386,385	0	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					85,399,839	85,025,775	245,781	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					85,399,839	85,025,775	245,781	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					85,399,839	85,025,775	245,781	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					148,850,759	148,275,971	546,719	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
48128A-AJ-2	JPMORGAN CHASE & CO	09/30/2025	BNP Paribas	XXX	248,664	0	0	2.B FE
857477-CS-0	STATE STREET CORP	04/15/2025	Morgan Stanley & Co. LLC	XXX	(298,096)	0	0	2.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....					(49,432)	XXX	0	XXX
4509999997 – Subtotals - Preferred Stocks - Part 3.....					(49,432)	XXX	0	XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly).....					XXX	XXX	XXX	XXX
4509999999 – Subtotals - Preferred Stocks.....					(49,432)	XXX	0	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
95MSED-ML-2.....	New Constellis Borrower LLC.....	09/01/2025.....		2,058.000.....	2,058	XXX	0	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					2,058	XXX	0	XXX
5989999997 – Subtotals - Common Stocks - Part 3.....					2,058	XXX	0	XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly).....					XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks.....					2,058	XXX	0	XXX
5999999999 – Subtotals Preferred and Common Stocks.....					(47,374)	XXX	0	XXX
6009999999 – Totals.....					148,803,385	XXX	546,719	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
91282C-AM-3	UNITED STATES TREASURY	09/30/2025	Maturity @ 100.00	XXX	2,300,000	2,300,000	2,290,933	2,298,631	0	1,369	0	1,369	0	2,300,000	0	0	0	5,750	09/30/2025	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					2,300,000	2,300,000	2,290,933	2,298,631	0	1,369	0	1,369	0	2,300,000	0	0	0	5,750	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues																				
576000-XQ-1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	09/18/2025	Call @ 89.97	XXX	899,740	1,000,000	1,008,500	1,004,506	0	(104,766)	0	(104,766)	0	899,740	0	0	0	31,404	10/15/2040	1.C FE
576051-VY-9	MASSACHUSETTS ST WTR RES AUTH	08/01/2025	Maturity @ 100.00	XXX	150,000	150,000	142,412	148,420	0	1,580	0	1,580	0	150,000	0	0	0	3,125	08/01/2025	1.B FE
677561-LH-3	OHIO ST HOSP FAC REV	09/11/2025	Call @ 100.00	XXX	45,000	45,000	40,899	42,078	0	338	0	338	0	42,416	0	2,584	2,584	1,221	01/01/2030	1.C FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					1,094,740	1,195,000	1,191,810	1,195,003	0	(102,847)	0	(102,847)	0	1,092,156	0	2,584	2,584	35,750	XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
064058-AH-3	BANK OF NEW YORK MELLON CORP	09/22/2025	Call @ 100.00	XXX	685,000	685,000	672,841	673,380	0	178	0	178	0	673,558	0	11,442	11,442	32,195	12/31/2049	2.A FE
404280-BX-6	HSBC HOLDINGS PLC	09/12/2025	Call @ 100.00	XXX	1,000,000	1,000,000	975,482	989,158	0	4,325	0	4,325	0	993,483	0	6,517	6,517	42,920	09/12/2026	1.G FE
59156R-CA-4	METLIFE INC	09/15/2025	Call @ 100.00	XXX	1,395,000	1,395,000	1,288,817	1,293,724	0	1,611	0	1,611	0	1,295,335	0	99,665	99,665	53,708	12/29/2049	2.B FE
65473P-AK-1	NISOURCE INC	08/15/2025	Maturity @ 100.00	XXX	100,000	100,000	90,871	97,994	0	2,006	0	2,006	0	100,000	0	0	0	950	08/15/2025	2.B FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					3,180,000	3,180,000	3,028,011	3,054,257	0	8,120	0	8,120	0	3,062,376	0	117,624	117,624	129,773	XXX	XXX
Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)																				
000000-00-0	Logoplaste Group Sarl	09/04/2025	Various	XXX	340,681	379,739	365,987	367,349	2,844	2,116	0	4,960	0	372,310	0	(31,629)	(31,629)	24,173	07/06/2028	5.B
000000-00-0	Discovery Purchaser Corporation	09/30/2025	Direct	XXX	2,518	2,518	2,515	0	0	0	0	0	0	2,518	0	0	0	21	10/04/2029	5.B
000000-00-0	WireCo WorldGroup Inc.	09/30/2025	Direct	XXX	1,398	1,398	1,379	1,379	84	3	0	87	0	1,398	0	0	0	92	11/13/2028	5.B
000000-00-0	Caesars Entertainment Inc	09/30/2025	Direct	XXX	2,208	2,208	2,202	2,206	0	1	0	1	0	2,208	0	0	0	110	02/28/2031	3.C FE
000000-00-0	Epicor Software Corporation	09/30/2025	Direct	XXX	2,104	2,104	2,090	1,368	0	1	0	1	0	2,104	0	0	0	97	05/22/2031	5.B
000000-00-0	The Stepstone Group MidCo 2 GmbH	09/30/2025	Direct	XXX	1,148	1,148	1,126	0	0	1	0	1	0	1,148	0	0	0	0	12/04/2031	4.B FE
000000-00-0	Hamilton Projects Acquiror LLC	07/07/2025	Direct	XXX	1,142,180	1,142,180	1,139,325	1,139,529	0	2,684	0	2,684	0	1,142,180	0	0	0	43,865	05/30/2031	3.C FE
000000-00-0	Sigma Holdco B.V.	09/30/2025	CITIBANK	XXX	80,389	81,895	81,895	0	0	0	0	0	0	81,895	0	(1,506)	(1,506)	2,180	01/03/2028	5.B
000000-00-0	Barentz International B.V.	09/30/2025	MORGAN STANLEY AND CO INC	XXX	220,946	220,398	219,296	219,436	0	91	0	91	0	219,527	0	1,419	1,419	5,432	03/03/2031	5.B
000000-00-0	Lightning Power LLC	09/30/2025	Direct	XXX	2,513	2,513	2,509	0	0	0	0	0	0	2,513	0	0	0	65	08/18/2031	5.B
000000-00-0	Ensemble RCM, LLC	09/30/2025	Direct	XXX	631	631	628	0	0	0	0	0	0	631	0	0	0	9	08/01/2029	4.B FE
000000-00-0	Shift4 Payments LLC / Shift4 Payments FI	06/13/2025	GOLDMAN SACHS AND CO.	XXX	221,650	220,000	219,450	0	0	1	0	1	0	219,451	0	2,199	2,199	255	05/08/2032	3.A FE
000000-00-0	Herc Holdings Inc.	07/28/2025	WELL	XXX	133,665	133,000	132,668	0	0	7	0	7	0	132,675	0	990	990	1,344	05/16/2032	2.C FE
000000-00-0	Hamilton Projects Acquiror LLC	09/30/2025	Direct	XXX	19,855	19,855	19,847	0	0	0	0	0	0	19,855	0	0	0	279	05/30/2031	5.B
000000-00-0	Lackawanna Energy Center LLC	09/30/2025	Direct	XXX	6,147	6,147	6,132	0	0	0	0	0	0	6,147	0	0	0	66	07/23/2032	3.C FE
000000-00-0	Osaic Holdings, Inc.	08/06/2025	UBS GLOBAL ASSET MANAGEMENT	XXX	137,171	137,000	136,658	0	0	1	0	1	0	136,658	0	513	513	0	07/10/2032	4.B FE
000000-00-0	Sanmina Corp	08/08/2025	BANK OF AMERICA	XXX	300,000	300,000	299,250	0	0	0	0	0	0	299,250	0	750	750	0	08/06/2032	3.A FE
000000-00-0	Lernen Bidco Limited	09/08/2025	Direct	XXX	788	788	786	0	0	0	0	0	0	788	0	0	0	0	10/27/2031	5.B
000000-00-0	Disco Parent, Inc.	08/01/2025	J.P. MORGAN SECURITIES INC.	XXX	185,000	185,000	184,538	0	0	1	0	1	0	184,538	0	462	462	0	07/30/2032	4.C FE
000000-00-0	Green Infrastructure Partners Inc.	09/26/2025	J.P. MORGAN SECURITIES INC.	XXX	96,000	96,000	95,760	0	0	0	0	0	0	95,760	0	240	240	0	09/18/2032	4.B FE
000000-00-0	Merlin Buyer Inc.	09/25/2025	UBS WARBURG LLC	XXX	140,525	140,000	139,650	0	0	0	0	0	0	139,650	0	875	875	0	12/14/2028	5.B
000000-00-0	Buckeye Partners, L.P.	09/29/2025	UBS WARBURG LLC	XXX	53,066	53,000	53,000	0	0	0	0	0	0	53,000	0	66	66	0	09/24/2032	5.B
00076V-BL-3	ABG Intermediate Holdings 2 LLC	09/30/2025	Direct	XXX	1,218	1,218	1,205	1,216	0	2	0	2	0	1,218	0	0	0	69	12/21/2028	4.A FE
00076V-BM-1	ABG INTERMEDIATE HOLDINGS	09/30/2025	Direct	XXX	998	998	995	0	0	0	0	0	0	998	0	0	0	37	02/12/2032	4.A FE
00132U-AP-9	AI Aqua Merger Sub, Inc.	09/30/2025	Direct	XXX	1,412	1,412	1,403	1,056	0	1	0	1	0	1,412	0	0	0	62	07/31/2028	4.C FE
00149H-AB-0	AIP RD Buyer Corp.	09/30/2025	Direct	XXX	98	98	96	98	0	0	0	0	0	98	0	0	0	6	12/23/2030	5.B
00162A-AB-7	AL GCX Holdings VIII LLC.	07/08/2025	Direct	XXX	1,847	1,847	1,843	0	0	0	0	0	0	1,847	0	0	0	47	01/27/2032	3.C FE
00162D-AB-1	AL GCX Holdings, LLC	07/08/2025	Direct	XXX	1,943	1,943	1,937	1,942	0	0	0	0	0	1,943	0	0	0	76	04/20/2029	3.C FE
00169Q-AG-4	Global Medical Response, Inc.	09/19/2025	Direct	XXX	1,760,485	1,760,485	1,437,194	1,390,105	3,067	251,985	0	255,052	0	1,760,485	0	0	0	139,908	10/02/2028	4.B FE
00217B-AB-0	ASP Dream Acquisition Co LLC	07/31/2025	Direct	XXX	3,315	3,315	3,271	3,310	0	5	0	5	0	3,315	0	0	0	169	11/22/2028	4.C FE
00217X-AE-6	Hexion Holdings Corporation	09/30/2025	Direct	XXX	387	387	381	0	0	0	0	0	0	387	0	0	0	6	03/15/2029	4.C FE
00709L-AH-0	Aspen Dental 1/21 TLB	09/30/2025	Direct	XXX	61	61	55	60	0	1	0	1	0	61	0	0	0	4	12/23/2027	4.C FE
00769E-BA-7	Advantage Sales & Marketing Inc.	09/30/2025	Direct	XXX	5,735	5,735	5,735	5,709	26	0	0	26	0	5,735	0	0	0	398	10/28/2027	4.C FE
00771P-AM-3	AZURIA WATER SOLUTIONS, INC.	09/30/2025	Direct	XXX	658	658	651	0	0	1	0	1	0	658	0	0	0	14	05/17/2028	4.C FE
01862L-BA-5	Alliance Laundry Systems, LLC.	09/22/2025	Direct	XXX	24,137	24,137	24,137	0	0	0	0	0	0	24,137	0	0	0	106	08/19/2031	4.B FE
02072U-AC-6	ALPHA GENERATION, LLC	09/30/2025	Direct	XXX	2,799	2,799	2,785	0	0	1	0	1	0	2,799	0	0	0	44	09/30/2031	3.B FE
02376C-BT-1	American Airlines, Inc.	07/21/2025	Direct	XXX	828	828	819	0	0	0	0	0	0	828	0	0	0	5	05/08/2032	3.A FE
03167D-AR-5	Amneal Pharmaceuticals LLC	07/24/2025	J.P. MORGAN SECURITIES INC.	XXX	375,938	375,000	374,063	0	0	0	0	0	0	374,063	0	1,875	1,875	0	07/23/2032	4.A FE
03234T-BA-5	AmWINS Group, Inc.	09/30/2025	Direct	XXX	1,158	1,158	1,157	0	0	0	0	0	0	1,158	0	0	0	47	01/23/2032	4.A FE
03759D-AN-8	Apex Tool Group, LLC	06/30/2025	U.S. Bank	XXX	0	0	0	0	0	46	0	46	0	46	0	(46)	(46)	27,361	02/08/2029	5.A FE
03768D-AE-7	APOLLO COMMERCIAL REAL ESTATE FINANCE, I	09/30/2025	Direct	XXX	820	820	814	0	0	0	0	0	0	820	0	0	0	16	06/05/2030	4.A FE
03852J-AV-3	Aramark Services, Inc.	07/31/2025	Direct	XXX	3,922	3,922	3,922	0	0	0	0	0	0	3,922	0	0	0	91	06/22/2030	3.A FE
03880Y-AC-8	ARC FALCON I INC.	09/30/2025	Direct	XXX	921	921	902	859	0	3	0	3	0	921	0	0	0	56	08/31/2028	4.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
04349H-AN-4	Ascend Learning, LLC	09/30/2025	Direct	XXX	2,352	2,352	2,338	0	0	2	0	2	0	2,352	0	0	0	85	12/11/2028	4.C FE
04626L-AJ-8	Astoria Energy LLC	09/30/2025	Direct	XXX	6,189	6,189	6,154	0	0	1	0	1	0	6,189	0	0	0	36	06/05/2032	3.C FE
04649V-BB-5	Asurion, LLC	09/30/2025	Direct	XXX	3,272	3,272	3,026	3,237	0	34	0	34	0	3,272	0	0	0	209	08/31/2028	3.C FE
04649V-BD-1	Asurion, LLC	09/30/2025	Direct	XXX	522	522	484	519	0	3	0	3	0	522	0	0	0	34	09/12/2030	3.C FE
04649V-BE-9	Asurion, LLC	09/30/2025	BANK OF AMERICA	XXX	93,473	94,883	92,039	0	0	44	0	44	0	92,106	0	1,367	1,367	334	09/19/2030	3.C FE
04686R-AB-9	Athenahealth, Inc.	09/30/2025	Direct	XXX	1,564	1,564	1,497	1,555	0	9	0	9	0	1,564	0	0	0	86	01/26/2029	4.C FE
05338K-AB-3	Avalara, Inc.	09/30/2025	Direct	XXX	635,000	635,000	631,825	0	0	3,175	0	3,175	0	635,000	0	0	0	24,101	03/11/2032	4.B FE
05377J-AU-6	Avis Budget Car Rental, LLC	07/22/2025	J.P. MORGAN SECURITIES INC.	XXX	199,920	201,000	198,990	0	0	2	0	2	0	197,992	0	927	927	107	07/12/2032	3.B FE
05710L-AD-5	Bakelite US Holdco, Inc.	09/30/2025	MORGAN STANLEY AND CO INC	XXX	252,436	253,701	251,164	251,158	0	236	0	236	0	251,394	0	1,042	1,042	10,141	12/16/2031	4.B FE
05988H-AQ-0	Boxer Parent Company, Inc.	09/30/2025	Direct	XXX	735	735	729	735	0	1	0	1	0	735	0	0	0	31	07/30/2031	4.B FE
09238F-AM-3	Blackhawk Network Holdings Inc.	09/30/2025	Direct	XXX	240	240	240	0	0	0	0	0	0	240	0	0	0	13	03/12/2029	4.B FE
11565H-AD-8	Brown Group Holding, LLC	09/30/2025	Direct	XXX	505	505	503	0	0	0	0	0	0	505	0	0	0	7	07/01/2031	4.B FE
11823L-AQ-8	Buckeye Partners, L.P.	08/15/2025	Various	XXX	367,438	366,552	365,636	365,782	0	90	0	90	0	365,855	0	1,583	1,583	15,037	11/22/2030	2.C FE
	Burlington Coat Factory Warehouse Corpor.	09/30/2025	J.P. MORGAN SECURITIES INC.	XXX	108,607	108,850	107,761	0	0	33	0	33	0	107,792	0	815	815	828	09/19/2031	3.A FE
12466C-AH-8	C&D Technologies, Inc.	09/30/2025	Direct	XXX	2,548	2,548	2,459	2,540	0	9	0	9	0	2,548	0	0	0	176	12/20/2026	4.C FE
12508K-AJ-6	CD&R Hydra Buyer, Inc.	09/30/2025	Direct	XXX	1,871	1,871	1,852	1,113	0	1	0	1	0	1,871	0	0	0	100	04/30/2031	4.C FE
	Polyconcept North America Holdings, Inc.	09/30/2025	Direct	XXX	2,326	2,326	2,199	2,302	8	16	0	24	0	2,326	0	0	0	173	05/14/2029	4.C FE
12568Y-AH-7	Charlotte Buyer Inc.	09/30/2025	Direct	XXX	2,790	2,790	2,703	2,778	0	11	0	11	0	2,790	0	0	0	144	02/11/2028	4.C FE
1261MA-AB-6	CPI Holdco B, LLC	09/30/2025	Direct	XXX	3,544	3,544	3,498	0	0	2	0	2	0	3,544	0	0	0	62	05/17/2031	3.C FE
12658H-AG-7	CP Atlas Buyer, Inc.	07/07/2025	Direct	XXX	520,515	520,515	477,452	492,520	0	27,996	0	27,996	0	520,515	0	0	0	26,432	11/23/2027	5.A FE
12768E-AG-1	Caesars Entertainment Inc	09/30/2025	Direct	XXX	415	415	411	415	0	0	0	0	0	415	0	0	0	0	01/02/2030	3.C FE
13134M-BW-2	Calpine Corporation	08/04/2025	DEUTSCHE BANK	XXX	276,000	276,000	274,922	274,817	202	98	0	300	0	275,117	0	883	883	9,738	01/31/2031	3.B FE
	Calpine Construction Finance Company, L	06/24/2025	UBS GLOBAL ASSET MANAGEMENT	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	157	07/20/2030	3.A FE
13134N-AH-4	Cengage Learning, Inc.	09/30/2025	Direct	XXX	291	291	291	0	0	0	0	0	0	291	0	0	0	4	03/22/2031	4.B FE
15477B-AE-7	Central Parent Inc.	09/30/2025	MORGAN STANLEY AND CO INC	XXX	43,648	49,528	40,384	0	0	293	0	293	0	40,754	0	2,893	2,893	3	07/06/2029	4.C FE
15643X-AC-2	Centuri Group, Inc.	07/09/2025	Direct	XXX	84,750	84,750	83,557	83,831	0	920	0	920	0	84,750	0	0	0	3,396	08/28/2028	4.A FE
15643X-AD-0	Centuri Group, Inc.	08/14/2025	WELL	XXX	321,803	321,000	320,198	0	0	10	0	10	0	320,208	0	1,595	1,595	1,942	07/01/2032	4.A FE
	Charter Communications Operating, LLC.	09/30/2025	Direct	XXX	888	888	889	438	0	0	0	0	0	888	0	0	0	42	11/21/2031	2.C FE
16117L-CE-7	Charter Next Generation, Inc.	09/30/2025	Direct	XXX	1,140	1,140	1,129	1,139	0	1	0	1	0	1,140	0	0	0	64	12/02/2030	4.B FE
16308T-AE-1	The Chef's Warehouse, Inc.	09/30/2025	Various	XXX	1,419	1,419	1,413	1,416	0	(93)	0	(93)	0	1,322	0	97	97	5,157	09/17/2029	4.A FE
18972F-AE-2	Clydesdale Acquisition Holdings, Inc.	09/30/2025	Direct	XXX	1,553	1,553	1,542	0	0	1	0	1	0	1,553	0	0	0	45	03/26/2032	4.A FE
19239L-AB-2	COGENTRIX FINANCE HOLDCO I, LLC	06/30/2025	Direct	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	3	02/10/2032	3.C FE
19239L-AC-0	COGENTRIX FINANCE HOLDCO I, LLC	09/30/2025	Direct	XXX	9,818	9,818	9,793	0	0	0	0	0	0	9,818	0	0	0	61	02/10/2032	3.C FE
20600R-AB-8	Conair Holdings, LLC	09/30/2025	Direct	XXX	3,191	3,191	2,932	2,991	161	39	0	200	0	3,191	0	0	0	198	05/12/2028	5.A FE
20602R-AD-2	Concentra Health Services, Inc.	09/30/2025	Direct	XXX	1,531	1,531	1,529	1,531	0	0	0	0	0	1,531	0	0	0	57	07/28/2031	3.B FE
21300A-L8-1	Hayward Industries, Inc. Additional Term	09/30/2025	Direct	XXX	927	927	926	927	0	0	0	0	0	927	0	0	0	49	05/17/2028	4.B FE
22006V-AL-3	Corporation Service Company	08/29/2025	Direct	XXX	6,505	6,505	6,505	0	0	0	0	0	0	6,505	0	0	0	229	11/02/2029	3.C FE
22164M-AF-4	Cotiviti, Inc.	09/30/2025	Direct	XXX	2,263	2,263	2,235	0	0	2	0	2	0	2,263	0	0	0	61	03/28/2032	4.B FE
22305C-AF-6	Covia Holdings LLC	09/30/2025	Direct	XXX	2,188	2,188	2,182	0	0	0	0	0	0	2,188	0	0	0	0	02/26/2032	4.B FE
24022K-AJ-8	DCert Buyer, Inc.	08/12/2025	JEFFERIES	XXX	963,000	1,070,000	1,046,409	856,000	195,539	2,444	0	197,983	0	1,053,983	0	(90,983)	(90,983)	71,378	02/19/2029	5.B FE
24343E-AB-1	Dechra Pharmaceuticals Ltd.	09/30/2025	Direct	XXX	115	115	115	0	0	0	0	0	0	115	0	0	0	5	01/27/2032	4.B FE
24780D-AJ-6	Delta Topco, LLC	07/31/2025	Direct	XXX	3,063	3,063	3,043	0	0	0	0	0	0	3,063	0	0	0	6	11/30/2029	4.C FE
25213Y-BC-8	DexKo Global Inc.	09/30/2025	Direct	XXX	475	475	460	460	13	2	0	15	0	475	0	0	0	44	10/04/2028	4.C FE
26658N-AP-4	Engineered Machinery Holdings, Inc.	09/30/2025	Direct	XXX	913	913	907	912	0	1	0	1	0	913	0	0	0	104	05/22/2028	4.C FE
26872N-AD-1	EMRLD Borrower LP	09/30/2025	Direct	XXX	520	520	519	0	0	0	0	0	0	520	0	0	0	1	08/04/2031	3.C FE
	The Edelman Financial Engines Centre, LL	09/30/2025	Direct	XXX	682	682	681	0	0	0	0	0	0	682	0	0	0	11	04/07/2028	4.B FE
27943U-AM-8	Eisner Advisory Group LLC	09/30/2025	Direct	XXX	2,076	2,076	2,056	2,074	0	2	0	2	0	2,076	0	0	0	131	02/21/2031	4.C FE
28622D-AB-6	ELEVATE TEXTILES INC LAST OUT TL	04/14/2025	BANK OF AMERICA	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	2,361	09/30/2027	4.C FE
29081L-AC-8	Embecka Corp	09/30/2025	Direct	XXX	70,492	70,492	70,414	0	0	14	0	14	0	70,492	0	0	0	2,133	03/30/2029	4.A FE
31556P-AB-3	Fertitta Entertainment LLC	09/30/2025	Direct	XXX	2,059	2,059	2,031	770	0	3	0	3	0	2,059	0	0	0	84	01/12/2029	4.B FE
31935H-AG-2	First Brands Group, LLC	08/13/2025	Various	XXX	856,762	888,646	866,456	830,268	44,895	3,940	0	48,835	0	879,103	0	(22,341)	(22,341)	65,158	03/30/2027	4.A FE
33937K-AX-2	Flexera Software LLC	08/15/2025	Direct	XXX	139,446	139,446	138,804	138,937	0	508	0	508	0	139,446	0	0	0	10,710	03/03/2028	4.C FE
34410J-AG-6	Flynn Restaurant Group LP	09/30/2025	Direct	XXX	877	877	873	0	0	0	0	0	0	877	0	0	0	11	01/17/2032	4.B FE
34416D-BD-9	Focus Financial Partners, LLC	09/30/2025	Direct	XXX	2,207	2,207	2,199	0	0	1	0	1	0	2,207	0	0	0	85	09/15/2031	4.B FE
34958S-AB-5	Fortis 333, Inc.	09/30/2025	Direct	XXX	940	940	938	0	0	0	0	0	0	940	0	0	0	30	02/06/2032	4.B FE
34966L-AB-0	Fortress Intermediate 3 Inc	07/02/2025	Direct	XXX	901,703	901,703	897,195	897,505	0	4,198	0	4,198	0	901,703	0	0	0	36,494	05/08/2031	4.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
35039K-AB-2	Foundation Building Materials Holding Co	09/30/2025	Various	XXX	440,753	440,042	436,625	242,194	2,722	388	0	3,110	0	437,466	0	3,287	3,287	19,343	02/03/2028	4.C FE
35039K-AD-8	Foundation Building Materials Holding Co	09/08/2025	GOLDMAN SACHS AND CO.	XXX	321,790	320,189	316,988	314,694	2,664	336	0	3,000	0	317,694	0	4,096	4,096	35,436	01/31/2031	4.C FE
36269Y-AD-7	GTCR Everest Borrower LLC	09/30/2025	Direct	XXX	353	353	352	0	0	0	0	0	0	353	0	0	0	4	09/05/2031	4.A FE
36649X-AG-3	Garrett Motion Sarl	09/18/2025	J.P. MORGAN SECURITIES INC.	XXX	644,109	644,109	640,889	0	0	300	0	300	0	641,181	0	2,928	2,928	24,006	01/17/2032	3.A FE
37156Q-AZ-9	Genesee & Wyoming Inc.	09/30/2025	Direct	XXX	1,294	1,294	1,291	468	0	0	0	0	0	1,294	0	0	0	0	04/14/2031	3.C FE
38101J-AE-6	Golden Entertainment, Inc.	09/30/2025	Direct	XXX	100	100	100	100	0	0	0	0	0	100	0	0	0	5	05/18/2030	3.C FE
38821U-AD-2	Grant Thornton Advisors LLC	09/30/2025	Direct	XXX	1,799	1,799	1,799	1,459	0	0	0	0	0	1,799	0	0	0	93	06/02/2031	4.B FE
39479U-AY-9	Genesys Cloud Services Holdings II, LLC	07/31/2025	Direct	XXX	2,687	2,687	2,685	0	0	0	0	0	0	2,687	0	0	0	44	01/14/2032	4.B FE
40054Q-AB-9	Gryphon Debt Merger Sub, Inc.	06/18/2025	Adjustment	XXX	149,438	150,000	149,250	0	0	12	0	12	0	149,262	0	176	176	0	06/17/2032	4.A FE
410346-AY-6	Hanesbrands Inc.	09/30/2025	Direct	XXX	468	468	466	0	0	0	0	0	0	468	0	0	0	19	02/13/2032	3.C FE
41151P-AR-6	Harbor Freight Tools USA, Inc.	07/31/2025	RBC CAPITAL MARKETS	XXX	60,624	61,804	61,623	59,887	761	14	0	775	0	61,680	0	(1,055)	(1,055)	2,400	06/05/2031	4.B FE
41587C-AR-9	Harsco Corporation	09/30/2025	Direct	XXX	3,291	3,291	3,249	0	0	4	0	4	0	3,291	0	0	0	72	06/09/2028	3.C FE
42236W-AW-7	Heartland Dental, LLC	08/25/2025	Direct	XXX	1,079,207	1,079,207	1,035,759	1,048,946	0	30,262	0	30,262	0	1,079,207	0	0	0	62,743	04/28/2028	4.C FE
42236W-AX-5	Heartland Dental, LLC	09/30/2025	Direct	XXX	2,551	2,551	2,545	0	0	0	0	0	0	2,551	0	0	0	15	07/30/2032	4.C FE
42351E-AB-2	Help/Systems Holdings, Inc.	09/30/2025	Direct	XXX	1,408	1,408	1,349	1,264	127	18	0	145	0	1,408	0	0	0	91	11/19/2026	4.C FE
42778E-AG-6	Herschend Entertainment Co LLC	09/30/2025	JEFFERIES	XXX	132,905	131,923	131,593	0	0	9	0	9	0	131,604	0	1,301	1,301	1,540	05/15/2032	4.A FE
42829J-AB-5	Hexion Holdings Corporation	07/23/2025	GOLDMAN SACHS AND CO.	XXX	289,960	293,630	271,608	273,534	0	1,886	0	1,886	0	275,420	0	14,540	14,540	24,174	03/15/2030	5.B FE
43117L-AP-8	Hightower Holding, LLC	09/30/2025	Direct	XXX	1,390	1,390	1,390	0	0	0	0	0	0	1,390	0	0	0	2	02/03/2032	4.C FE
43283L-AK-7	Hilton Grand Vacations Borrower, LLC	09/30/2025	Direct	XXX	1,610	1,610	1,606	1,610	0	0	0	0	0	1,610	0	0	0	78	01/13/2031	3.B FE
43538J-AC-3	Holley Purchaser, Inc.	09/30/2025	Direct	XXX	1,945	1,945	1,773	1,492	10	23	0	33	0	1,945	0	0	0	107	11/10/2028	4.B FE
44325H-AF-5	Hoya Midco, LLC	09/30/2025	Direct	XXX	471	471	469	293	0	0	0	0	0	471	0	0	0	14	02/03/2029	4.C FE
44332E-AZ-9	Hub International Ltd.	09/30/2025	GOLDMAN SACHS AND CO.	XXX	158,985	158,591	158,523	0	0	18	0	18	0	158,531	0	454	454	4,337	06/20/2030	4.A FE
44413E-AJ-7	Hudson River Trading LLC	09/30/2025	Direct	XXX	1,008	1,008	1,005	0	0	0	0	0	0	1,008	0	0	0	8	03/18/2030	3.B FE
44967N-AB-4	IMC FINANCING LLC	09/30/2025	Direct	XXX	698	698	694	0	0	0	0	0	0	698	0	0	0	13	05/27/2032	3.B FE
45173J-AS-3	Coherent Corp.	07/31/2025	J.P. MORGAN SECURITIES INC.	XXX	168,881	168,648	167,620	167,833	0	147	0	147	0	167,979	0	902	902	6,521	07/02/2029	3.A FE
45567Y-AN-5	Micro Holding Corp.	09/30/2025	Direct	XXX	2,438	2,438	2,385	1,184	0	9	0	9	0	2,438	0	0	0	147	05/03/2028	4.B FE
45567Y-AP-0	MH Sub I, LLC	09/30/2025	Direct	XXX	3,333	3,333	3,233	639	0	7	0	7	0	3,333	0	0	0	201	12/11/2031	4.B FE
46123U-AP-3	INVENERGY THERMAL OPERATING I LLC	05/29/2025	Adjustment	XXX	(4,153)	(4,117)	(4,076)	0	0	0	0	0	0	(4,076)	0	(77)	(77)	0	05/06/2032	3.B FE
46583D-AH-2	IVANTI SOFTWARE, INC.	08/15/2025	JEFFERIES	XXX	712,988	846,276	758,768	795,501	210,351	11,580	0	221,931	0	798,672	0	(85,684)	(85,684)	62,865	06/01/2029	5.A FE
46583V-AB-5	Ivanti Software, Inc.	09/30/2025	Direct	XXX	548	548	542	0	0	0	0	0	0	548	0	0	0	0	06/01/2029	4.A FE
47077D-AM-2	Jane Street Group, LLC	09/30/2025	TD Securities, Inc.	XXX	501,810	501,810	500,572	0	0	72	0	72	0	500,653	0	1,157	1,157	8,810	12/02/2031	3.A FE
48254E-AG-6	KKR Apple Bidco, LLC	09/30/2025	Direct	XXX	1,215	1,215	1,212	503	0	0	0	0	0	1,215	0	0	0	55	09/22/2031	4.B FE
48354V-AM-4	Kaman Corporation	09/30/2025	Direct	XXX	1,979	1,979	1,965	0	0	1	0	1	0	1,979	0	0	0	57	01/29/2032	4.B FE
48354V-AN-2	Kaman Corporation	09/30/2025	Direct	XXX	15	15	15	0	0	0	0	0	0	15	0	0	0	0	01/29/2032	4.B FE
48571C-AC-5	Karman Holdings LLC	09/30/2025	Direct	XXX	3,920	3,920	3,910	0	0	1	0	1	0	3,920	0	0	0	103	02/27/2032	4.A FE
48578A-AB-4	Kaseya Inc.	09/30/2025	Direct	XXX	2,171	2,171	2,160	0	0	1	0	1	0	2,171	0	0	0	64	02/25/2032	4.B FE
50011J-AF-7	Kodiak Building Partners	09/30/2025	Redemption @ 100.00	XXX	75,186	75,186	74,816	73,211	0	13	0	13	0	74,841	0	346	346	3,101	11/26/2031	4.C FE
50179J-AH-1	LBM Acquisition LLC	04/16/2025	Adjustment	XXX	0	0	0	0	0	2	0	2	0	0	2	(2)	(2)	0	05/30/2031	4.C FE
50179J-AK-4	LBM Acquisition LLC	08/20/2025	Various	XXX	464,296	478,000	458,880	0	0	344	0	344	0	459,224	0	5,073	5,073	2,831	06/04/2031	4.C FE
50226B-AN-8	LSF9 Atlantis Holdings, LLC	09/30/2025	Direct	XXX	22,295	22,295	21,760	22,293	0	3	0	3	0	22,295	0	0	0	59	03/31/2029	4.A FE
52526C-AB-5	Darktrace PLC	09/30/2025	Direct	XXX	1,643	1,643	1,632	1,641	0	1	0	1	0	1,643	0	0	0	176	10/09/2031	4.B FE
52526C-AD-1	Darktrace PLC	09/10/2025	GOLDMAN SACHS AND CO.	XXX	523,305	522,000	517,963	515,908	2,156	372	0	2,528	0	518,436	0	4,869	4,869	27,207	10/09/2032	5.B FE
53226G-AK-7	Lightstone Holdco LLC	08/11/2025	Direct	XXX	1,435,412	1,435,412	1,337,034	1,378,414	0	56,999	0	56,999	0	1,435,412	0	0	0	114,950	02/01/2027	4.C FE
53226G-AL-5	Lightstone Holdco LLC	08/11/2025	Direct	XXX	81,172	81,172	75,609	77,949	0	3,223	0	3,223	0	81,172	0	0	0	6,500	02/01/2027	4.C FE
55304P-AH-4	MIC Glen LLC	09/30/2025	Direct	XXX	235	235	235	0	0	0	0	0	0	235	0	0	0	2	07/21/2028	4.C FE
55336C-AK-8	MIWD Holdco II LLC	09/25/2025	WELL	XXX	161,213	160,418	159,615	159,412	0	93	0	93	0	159,794	0	1,420	1,420	9,382	03/20/2031	3.C FE
55404T-AF-9	Minimax Viking GmbH	09/30/2025	Direct	XXX	450	450	450	0	0	0	0	0	0	450	0	0	0	14	02/20/2032	3.C FE
55759V-AD-0	Madison IAQ LLC	09/30/2025	Direct	XXX	973	973	963	0	0	1	0	1	0	973	0	0	0	15	05/06/2032	4.B FE
57163K-AJ-7	VAC TL B 1L 03/2031	09/30/2025	Direct	XXX	2,245	2,245	2,234	2,244	0	1	0	1	0	2,245	0	0	0	112	03/31/2031	3.A FE
57165K-AB-2	RED PLANET BORROWER, LLC	08/07/2025	U.S. Bank	XXX	1,215,811	1,215,811	1,180,152	997,788	2,269	5,189	0	7,458	0	1,192,934	0	22,878	22,878	59,722	09/24/2028	4.C FE
57777Y-AG-1	MAVIS TIRE EXPRESS SERVICES TOPCO, CORP.	09/30/2025	Direct	XXX	938	938	926	0	0	1	0	1	0	938	0	0	0	13	05/04/2028	4.C FE
57810J-AL-2	Amynta Agency Borrower, Inc.	07/22/2025	Direct	XXX	0	0	0	(700)	700	0	0	0	700	0	0	0	0	0	12/06/2031	4.B FE
57810J-AM-0	Amynta Agency Borrower, Inc.	07/22/2025	BANK OF AMERICA	XXX	122,458	122,000	122,000	122,000	0	0	0	0	0	122,000	0	458	458	0	12/29/2031	4.B FE
58503U-AJ-2	Medline Borrower, LP	09/30/2025	Direct	XXX	1,247	1,247	1,239	0	0	0	0	0	0	1,247	0	0	0	15	10/23/2030	3.C FE
59408U-AB-3	Michaels Stores, Inc.	09/30/2025	WELL	XXX	88,658	106,749	93,761	85,828	12,159	1,490	0	13,649	0	99,477	0	(10,818)	(10,818)	7,273	04/07/2028	4.C FE
60672H-AC-7	Mitnick Corporate Purchase, Inc	09/30/2025	Direct	XXX	418	418	410	393	24	1	0	25	0	418	0	0	0	29	05/02/2029	4.C FE
62014T-AB-6	Motus Operations, LLC	09/30/2025	RBC CAPITAL MARKETS	XXX	1,791	1,791	1,789	1,090	0	0	0	0	0	1,791	0	0	0	463	11/03/2028	4.C FE
62922K-AF-7	NGL Energy Operating LLC	09/30/2025	Direct	XXX	1,542	1,542	1,517	0	0	1	0	1	0	1,542	0	0	0	16	01/27/2031	4.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
62984C-AD-5	Naked Juice LLC	03/21/2025	Direct	XXX	561	0	0	0	0	(678)	0	(678)	0	(678)	0	1,239	1,239	387	01/24/2029	5.A FE
62984C-AM-5	Naked Juice LLC	09/05/2025	Direct	XXX	22,742	32,650	44,249	0	0	(1,940)	0	(1,940)	0	42,669	0	(19,927)	(19,927)	1,118	01/24/2029	5.C FE
62984C-AN-3	Naked Juice LLC	09/30/2025	Adjustment	XXX	2,316	(13,345)	741	0	0	(1,308)	0	(1,308)	0	(568)	0	2,883	2,883	1,233	01/24/2030	6. FE
63035H-AC-3	Napa Management Services Corporation	09/30/2025	BARCLAY INVESTMENTS, INC.	XXX	167,707	260,567	178,097	200,236	0	10,350	0	10,350	0	210,586	0	(42,879)	(42,879)	17,468	02/16/2029	5.A FE
64362K-AE-3	New Constellis Borrower LLC	09/01/2025	Direct	XXX	2,058	0	0	0	0	(50,365)	0	(50,365)	0	(50,365)	0	52,423	52,423	2,537	03/27/2026	5.C FE
64362K-AP-8	New Constellis Borrower LLC	07/14/2025	Adjustment	XXX	221,272	221,272	221,272	0	0	0	0	0	0	221,272	0	0	0	14,453	12/31/2028	5.B
66345F-AB-7	NAB Holdings, LLC	09/30/2025	Direct	XXX	1,860	1,860	1,856	0	0	0	0	0	0	1,860	0	0	0	55	11/23/2028	4.A FE
66877A-AG-3	Gen Digital Inc	09/30/2025	Direct	XXX	1,533	1,533	1,525	0	0	0	0	0	0	1,533	0	0	0	41	04/16/2032	3.A FE
66988Q-AB-5	Novae LLC	09/30/2025	Direct	XXX	834	834	791	110	0	7	0	7	0	834	0	0	0	54	12/22/2028	4.C FE
67089S-AB-7	OID-OL INTERMEDIATE I LLC	06/17/2025	JEFFERIES	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	455	02/01/2029	4.A FE
67089S-AD-3	QUEST SOFTWARE US HOLDINGS INC.	07/31/2025	Direct	XXX	667	667	677	528	0	9	0	9	0	667	0	0	0	10	02/01/2029	5.A FE
67089S-AH-4	Quest Software TL 3rd out	07/31/2025	Direct	XXX	667	667	663	658	0	9	0	9	0	667	0	0	0	0	02/01/2029	5.B FE
68250X-AB-7	19th Holdings Golf, LLC	09/30/2025	J.P. MORGAN SECURITIES INC.	XXX	320,260	323,060	310,945	314,028	227	1,206	0	1,433	0	315,462	0	4,798	4,798	15,482	01/26/2029	4.B FE
68371Y-AP-8	Open Text Corporation	08/28/2025	BARCLAY INVESTMENTS, INC.	XXX	139,863	139,820	135,626	136,749	0	428	0	428	0	137,177	0	2,685	2,685	5,817	01/31/2030	2.C FE
68764J-AJ-0	Oryx Midstream Services Permian Basin LL	09/30/2025	Direct	XXX	692	692	688	579	0	1	0	1	0	692	0	0	0	31	10/05/2028	3.C FE
68778D-AB-4	Oscar AcquisitionCo LLC	07/22/2025	CITIBANK	XXX	321,535	344,348	336,030	337,782	0	903	0	903	0	338,685	0	(17,150)	(17,150)	26,742	04/16/2029	4.C FE
69403H-AN-0	Pacific Bells LLC	09/30/2025	Direct	XXX	2,516	2,516	2,484	2,512	0	4	0	4	0	2,516	0	0	0	147	11/10/2028	4.C FE
69417W-AC-5	Pacific Dental Services, LLC	09/30/2025	Direct	XXX	1,364	1,364	1,351	329	0	1	0	1	0	1,364	0	0	0	47	03/07/2031	4.B FE
71601H-AB-2	Petco Health and Wellness Company, Inc.	06/06/2025	CITIBANK	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	1,300	03/03/2028	4.C FE
71913B-AK-8	PHOENIX GUARANTOR INC.	09/30/2025	Direct	XXX	2,746	2,746	2,719	2,743	0	3	0	3	0	2,746	0	0	0	158	02/21/2031	4.A FE
72431H-AD-2	Cornerstone Building Brands, Inc	09/30/2025	Direct	XXX	1,528	1,528	1,381	903	17	18	0	34	0	1,528	0	0	0	72	04/12/2028	4.C FE
72431H-AE-0	Cornerstone Building Brands, Inc	09/30/2025	Direct	XXX	686	686	683	662	24	0	0	24	0	686	0	0	0	49	06/30/2031	4.C FE
72751P-AJ-3	PLANVIEW PARENT, INC.	09/30/2025	UBS WARBURG LLC	XXX	740,766	757,068	741,171	114,428	0	1,255	0	1,255	0	742,426	0	(1,660)	(1,660)	7,048	12/12/2027	4.C FE
72811H-AJ-9	Recess Holdings, Inc.	09/30/2025	Direct	XXX	2,211	2,211	2,188	1,367	0	2	0	2	0	2,211	0	0	0	66	02/21/2030	4.B FE
72814C-AF-5	Playtika Holding Corp.	09/30/2025	Direct	XXX	2,078	2,078	2,062	298	0	1	0	1	0	2,078	0	58	58	0	03/13/2028	3.B FE
74006L-AS-1	Pre-Paid Legal Services, Inc.	09/30/2025	Direct	XXX	2,821	2,821	2,816	0	0	0	0	0	0	2,821	0	0	0	53	12/07/2028	4.C FE
74338U-AG-6	Project Leopard Holdings, Inc.	09/30/2025	Direct	XXX	1,202	1,202	1,094	1,136	51	15	0	66	0	1,202	0	0	0	93	07/20/2029	4.B FE
74339D-AN-8	PROJECT ALPHA INTERMEDIATE HOLDING, INC.	09/30/2025	Direct	XXX	1,268	1,267	1,247	1,266	0	5	0	5	0	1,269	0	(1)	(1)	188	10/28/2030	4.B FE
74339N-AG-1	Project Boost Purchaser, LLC	09/30/2025	Direct	XXX	892	892	891	0	0	0	0	0	0	892	0	0	0	6	07/02/2031	4.C FE
74339U-AZ-3	Project Ruby Ultimate Parent Corp.	06/30/2025	BANK OF AMERICA	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	417	03/10/2028	4.B FE
74345H-AG-6	Proofpoint, Inc.	09/18/2025	DEUTSCHE BANK	XXX	860,268	856,002	853,366	0	0	333	0	333	0	853,702	0	6,566	6,566	22,658	08/31/2028	4.B FE
74530D-AH-8	Stubhub Holdings, Inc.	09/25/2025	Direct	XXX	131,696	131,696	128,374	99,574	0	405	0	405	0	131,696	0	0	0	7,214	03/12/2030	4.C FE
74737S-AB-9	QNTITY ELECTRONICS, INC.	08/18/2025	J.P. MORGAN SECURITIES INC.	XXX	83,895	84,000	83,790	0	0	0	0	0	0	83,790	0	105	105	0	08/06/2032	3.A FE
74772#-AA-5	Quartz Holding Company	09/30/2025	Direct	XXX	2,782	2,782	2,769	2,779	0	2	0	2	0	2,782	0	0	0	164	10/02/2028	4.C FE
74839X-AM-1	QUIKRETE Holdings, Inc.	09/30/2025	WELL	XXX	125,818	125,818	125,818	0	0	0	0	0	0	125,818	0	0	0	4,352	04/14/2031	3.C FE
75049E-AR-5	RadNet Management, Inc.	09/30/2025	Direct	XXX	2,574	2,574	2,557	2,028	0	2	0	2	0	2,574	0	0	0	112	04/18/2031	4.A FE
75523K-AK-1	RE/Max, LLC	09/30/2025	Direct	XXX	1,477	1,477	1,443	456	0	3	0	3	0	1,477	0	0	0	26	07/21/2028	4.B FE
75605V-AD-4	RealPage, Inc.	09/30/2025	Direct	XXX	1,546	1,546	1,541	0	0	1	0	1	0	1,546	0	0	0	42	04/24/2028	4.C FE
75605V-AH-5	RealPage, Inc.	09/30/2025	Direct	XXX	491	491	489	490	0	1	0	1	0	491	0	0	0	31	04/24/2028	4.C FE
75972J-AK-0	Renaissance Holding Corp	03/21/2025	Various	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	670	04/05/2030	4.C FE
76133M-AB-7	Restoration Hardware Inc.	09/30/2025	Direct	XXX	779	779	766	777	2	0	0	2	0	779	0	0	0	42	10/20/2028	4.C FE
76680Y-AH-5	Ring Container Technologies Group, LLC	09/15/2025	Direct	XXX	332,301	332,301	330,362	331,000	0	1,301	0	1,301	0	332,301	0	0	0	16,861	08/12/2028	4.B FE
77313D-AW-1	Rocket Software, Inc.	09/30/2025	Direct	XXX	691,462	691,462	688,023	386,628	0	426	0	426	0	691,462	0	0	0	18,372	11/28/2028	4.C FE
78249L-AE-0	Russell Investments US Institutional Hol	09/30/2025	Direct	XXX	7,922	7,922	7,509	4,966	90	91	0	182	0	7,922	0	0	0	412	05/30/2027	4.A FE
78350L-AZ-8	Ryan LLC	09/30/2025	Direct	XXX	1,441	1,441	1,416	1,438	0	3	0	3	0	1,441	0	0	0	86	11/08/2030	4.C FE
78397G-AF-8	SCIH Salt Holdings Inc.	09/30/2025	Direct	XXX	2,513	2,513	2,519	0	0	0	0	0	0	2,513	0	0	0	4	01/31/2029	4.C FE
78466D-BJ-2	SS&C Technologies Holdings, Inc.	08/08/2025	Various	XXX	596,535	594,484	594,484	594,484	0	0	0	0	0	594,484	0	2,051	2,051	27,545	05/02/2031	3.A FE
78475B-AB-3	Ahlstrom Munksjo Holding 3	09/30/2025	Direct	XXX	973	973	958	0	0	1	0	1	0	973	0	0	0	17	05/23/2030	4.C FE
78571Y-BJ-8	Sabre GBLB Inc.	07/09/2025	Direct	XXX	47,778	47,778	42,403	47,186	0	592	0	592	0	47,778	0	0	0	2,352	06/30/2028	4.C FE
80348K-AB-4	Solina Group Services SAS	09/12/2025	Direct	XXX	243	243	243	0	0	0	0	0	0	243	0					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
85512F-AC-2	U.S. Silica Company	09/30/2025	Various	XXX	200,174	203,599	199,960	0	0	191	0	191	0	200,156	0	18	18	5,337	07/17/2031	4.B FE
85570D-AP-7	Starwood Property Mortgage, L.L.C.	09/11/2025	MORGAN STANLEY AND CO INC	XXX	121,454	121,000	120,395	0	0	1	0	1	0	120,396	0	1,058	1,058	0	08/11/2032	3.B FE
86388B-AC-0	STUDENT TRANSPORTATION OF AMERICA, INC.	06/10/2025	Adjustment	XXX	(8,989)	(9,000)	(8,955)	0	0	0	0	0	0	(8,955)	0	(34)	(34)	0	06/10/2032	5.B
86388B-AD-8	STUDENT TRANSPORTATION OF AMERICA, INC.	09/30/2025	Direct	XXX	911	911	906	0	0	(7)	0	(7)	0	903	0	7	7	17	06/10/2032	4.A FE
86859C-AN-4	SupplyOne, Inc.	09/30/2025	Various	XXX	288,601	286,736	283,878	284,156	0	324	0	324	0	284,480	0	4,122	4,122	15,389	03/27/2031	4.B FE
87167X-AC-7	Syndigo LLC	07/08/2025	JEFFERIES	XXX	76,182	75,898	70,585	72,389	0	657	0	657	0	73,046	0	3,136	3,136	4,703	12/10/2027	4.C FE
87339P-AD-5	Tacala Investments Corp	09/30/2025	Direct	XXX	486,025	486,025	484,810	485,891	0	135	0	135	0	486,025	0	0	0	28,853	01/31/2031	4.C FE
88037H-AN-4	Tenneco Inc.	09/30/2025	Direct	XXX	4,568	4,568	4,366	3,296	7	34	0	40	0	4,568	0	0	0	304	11/17/2028	4.A FE
88233F-AK-6	Vistra Operations Company LLC	09/05/2025	CITIBANK	XXX	309,498	308,726	305,639	306,061	0	322	0	322	0	306,383	0	3,115	3,115	13,297	12/20/2030	2.C FE
88632N-BE-9	Cloud Software Group, Inc.	08/14/2025	Adjustment	XXX	0	0	0	0	0	3	0	3	0	0	0	0	0	547	03/21/2031	4.B FE
88632N-BF-6	Cloud Software Group, Inc.	08/14/2025	Direct	XXX	927,170	927,170	911,002	0	0	16,208	0	16,208	0	927,170	0	0	0	20,228	03/30/2029	4.B FE
88632N-BK-5	Cloud Software Group, Inc.	09/17/2025	BANK OF AMERICA	XXX	76,380	76,000	75,825	0	0	7	0	7	0	75,850	0	530	530	742	03/21/2031	4.B FE
89334G-BF-0	Trans Union LLC	09/30/2025	Various	XXX	499,959	498,714	498,706	497,619	1,085	3	0	1,088	0	498,707	0	1,252	1,252	16,825	06/11/2031	3.B FE
89364M-CA-0	Transdigm, Inc.	09/30/2025	Direct	XXX	756	756	752	0	0	0	0	0	0	756	0	0	0	19	02/28/2031	3.C FE
89458X-AB-3	Glatfelter Corporation	09/19/2025	CITIBANK	XXX	50,069	50,108	48,479	0	0	100	0	100	0	49,164	0	905	905	1,405	11/04/2031	4.A FE
89705D-AP-7	Tronox Finance LLC	09/30/2025	MORGAN STANLEY AND CO INC	XXX	78,487	83,464	78,160	0	0	5	0	5	0	78,202	0	286	286	4	09/30/2031	4.A FE
89969K-AJ-6	Tumi, Inc.	09/30/2025	Direct	XXX	378	378	376	378	0	0	0	0	0	378	0	0	0	18	06/21/2030	2.C FE
90010L-AC-6	ThoughtWorks, Inc.	09/30/2025	Direct	XXX	942	942	922	932	6	5	0	11	0	942	0	0	0	51	03/31/2028	4.B FE
90932R-AP-9	United Airlines, Inc.	09/10/2025	J.P. MORGAN SECURITIES INC.	XXX	886,623	885,058	880,633	881,149	0	435	0	435	0	881,585	0	5,038	5,038	46,085	02/22/2031	2.C FE
91823J-AC-6	Illuminate Merger Sub Corp	09/30/2025	Direct	XXX	865	864	862	535	0	(93)	0	(93)	0	771	0	94	94	48	06/30/2028	4.B FE
91838L-AK-6	VT Topco, Inc.	09/30/2025	Direct	XXX	796	796	796	0	0	0	0	0	0	796	0	0	0	2	08/09/2030	4.B FE
92639M-AB-3	Victorias Secret & Co	09/30/2025	Direct	XXX	1,586	1,586	1,577	1,584	0	1	0	1	0	1,586	0	0	0	109	06/30/2028	3.B FE
92842E-AB-4	VISTA MANAGEMENT HOLDING INC	03/28/2025	BANK OF AMERICA	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	483	03/26/2031	3.C FE
92943E-AG-1	Boost Newco Borrower, LLC	09/30/2025	J.P. MORGAN SECURITIES INC.	XXX	305,792	305,411	303,613	303,866	0	190	0	190	0	304,034	0	1,758	1,758	10,123	01/31/2031	3.B FE
92943H-AB-5	W.R. Grace & Co.	08/19/2025	Direct	XXX	204,431	204,431	202,642	203,175	0	1,255	0	1,255	0	204,431	0	0	0	17,487	08/11/2028	4.B FE
92943L-AC-4	WEC US Holdings Ltd	07/01/2025	UBS WARBURG LLC	XXX	751,162	750,215	746,851	517,523	58	130	0	188	0	747,161	0	4,000	4,000	28,522	01/31/2031	4.A FE
93369P-AM-6	Wand NewCo 3, Inc.	09/30/2025	Direct	XXX	13,269	13,269	13,167	0	0	4	0	4	0	13,269	0	0	0	201	01/30/2031	4.C FE
93710R-AB-2	Wash Multifamily Parent Inc	08/11/2025	TD Securities, Inc.	XXX	163,408	163,000	162,593	0	0	0	0	0	0	162,593	0	815	815	0	08/06/2032	4.B FE
94847D-AJ-0	THE KNOT WORLDWIDE INC.	09/30/2025	Direct	XXX	2,072	2,072	2,062	1,569	0	2	0	2	0	2,072	0	0	0	112	01/31/2028	4.B FE
96208U-AX-9	WEX Inc.	09/30/2025	WELL	XXX	15,636	15,636	15,558	0	0	4	0	4	0	15,562	0	74	74	618	02/27/2032	3.B FE
96350T-AH-3	White Cap Buyer LLC	08/01/2025	Various	XXX	121,102	121,102	116,567	0	0	163	0	163	0	116,739	0	4,363	4,363	3,010	10/19/2029	4.B FE
98164A-AE-3	World Wide Technology Holding Co. LLC	08/21/2025	J.P. MORGAN SECURITIES INC.	XXX	195,505	195,018	195,018	0	0	0	0	0	0	195,018	0	488	488	5,728	03/01/2030	3.C FE
98309G-AF-3	Travel + Leisure Co	09/30/2025	Direct	XXX	1,727	1,727	1,718	1,726	0	1	0	1	0	1,727	0	0	0	93	12/14/2029	3.C FE
98932T-AH-6	Zelis Payments Buyer, Inc.	09/30/2025	Direct	XXX	1,253	1,253	1,253	0	0	0	0	0	0	1,253	0	0	0	32	11/26/2031	4.B FE
C0102M-AS-4	Air Canada	09/30/2025	Direct	XXX	1,285	1,285	1,282	1,285	0	0	0	0	0	1,285	0	0	0	63	04/30/2031	2.C FE
C2348C-AJ-6	Celestica Inc.	09/04/2025	Various	XXX	467,973	465,897	465,897	465,897	0	0	0	0	0	465,897	0	2,076	2,076	19,435	05/23/2031	3.A FE
C6901L-AM-9	1011778 B.C. Unlimited Liability Company	09/30/2025	Direct	XXX	2,332	2,332	2,325	1,323	3	1	0	4	0	2,332	0	0	0	104	09/23/2030	3.A FE
C6907U-AB-7	Ontario Gaming GTA LP	09/30/2025	Direct	XXX	1,916	1,916	1,892	259	0	2	0	2	0	1,916	0	0	0	53	08/01/2030	4.C FE
C9600D-AD-5	VetStrategy Canada Holdings Inc	09/30/2025	Direct	XXX	354	354	354	0	0	0	0	0	0	354	0	0	0	17	12/12/2028	4.B FE
F4079P-AA-4	Financiere Mendel	09/30/2025	Direct	XXX	903	903	894	902	0	1	0	1	0	903	0	0	0	30	11/08/2030	5.B
F7000Q-AB-7	Opal U.S. LLC	06/13/2025	Adjustment	XXX	0	0	0	0	0	(33)	0	(33)	0	0	0	33	33	0	04/30/2032	4.A FE
G1738K-AB-1	Buzz Finco L.L.C.	09/30/2025	Direct	XXX	1,595	1,595	1,591	0	0	1	0	1	0	1,595	0	0	0	41	01/29/2027	4.B FE
G4768P-AS-0	Ineos US Finance LLC	09/30/2025	Direct	XXX	727	727	727	0	0	0	0	0	0	727	0	0	0	38	02/07/2031	3.C FE
G5112T-AB-9	JetBlue Airways Corporation	09/22/2025	Direct	XXX	2,506	2,506	2,506	0	0	0	0	0	0	2,506	0	0	0	119	08/27/2029	4.A FE
L2000A-AG-5	Camelot U.S. Acquisition LLC	09/02/2025	BANK OF AMERICA	XXX	250,625	250,000	248,750	0	0	52	0	52	0	248,802	0	1,823	1,823	4,741	01/31/2031	3.C FE
L2210T-AL-9	Curium BidCo S.a r.l.	06/30/2025	Adjustment	XXX	0	0	4	752	0	1	0	1	0	0	0	0	0	30	08/06/2031	4.C FE
L6526B-AG-9	Motion Finco, LLC	09/30/2025	Direct	XXX	2,157	2,157	2,089	1,278	4	5	0	9	0	2,157	0	0	0	112	11/12/2029	4.C FE
L7000H-AJ-3	Loire Finco Luxembourg S.a r.l.	09/30/2025	Direct	XXX	731	731	727	0	0	0	0	0	0	731	0	0	0	14	01/31/2030	4.C FE
L8126P-AC-7	Saphilux S.a.r.L.	09/30/2025	Direct	XXX	1,255	1,255	1,236	1,254	0	1	0	1	0	1,255	0	0	0	0	07/18/2028	4.B FE
L8869U-AC-7	Summer (BC) Bidco B LLC	09/30/2025	Direct	XXX	993	993	968	686	0	3	0	3	0	993	0	0	0	89	02/12/2029	5.B
L9635L-AG-9	Venga Finance S.A.R.L	09/30/2025	GOLDMAN SACHS AND CO.	XXX	75,480	75,115	72,899	73,194	0	263	0	263	0	73,458	0	2,023	2,023	3,189	06/28/2029	4.B FE
N2820E-AF-5	EG Group Limited	08/25/2025	Redemption @ 100.00	XXX	258,547	261,734	256,554	257,505	0	1,042	0	1,042	0	258,547	0	0	0	33,740	02/07/2028	4.C FE
N2820E-AM-0	EG FINCO LIMITED	06/30/2025	Direct	XXX	0	0	0	90	0	(90)	0	(90)	0	0	0	0	0	0	02/07/2028	4.B FE
N2820E-AN-8	EG FINCO LIMITED	09/30/2025	Direct	XXX	1,535	1,535	1,505	1,534	0	1	0	1	0	1,535	0	0	0	10	02/07/2028	4.C FE
N3313E-AG-5	Flutter Financing B.V.	09/30/2025	Direct	XXX	1,579	1,579	1,577	316	0	0	0	0	0	1,579	0	0	0	74	11/30/2030	2.C FE
N3313E-AJ-9	Flutter Entertainment PLC	09/30/2025	Direct	XXX	463	463	460	0	0	0	0	0	0	463	0	0	0	8	06/04/2032	2.C FE
N6872N-AM-8	Peer Holding III B.V.	09/30/2025	Direct	XXX	727	727	727	0	0	0	0	0	0	727	0	0	0	25	10/28/2030	3.A FE
N6872N-AN-6	Peer Holding III B.V.	09/30/2025	JEFFERIES	XXX	89,518	88,968	89,191	0	0	(11)	0	(11)	0	89,178	0	340	340	774	07/01/2031	3.A FE
N8137F-AE-0	Hunter Douglas Inc.	09/30/2025	Direct	XXX	2,483	2,483	2,470	0	0	1	0	1	0	2,483	0	0	0	129	01/06/2032	4.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
N8232N-AM-9	Nouryon Finance B.V.	09/30/2025	Direct	XXX	470	470	470	470	0	0	0	0	0	470	0	0	0	0	31	04/03/2028	4.A FE
0209999999 – Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)					32,371,378	32,836,200	31,842,962	20,661,796	482,354	398,288	0	880,642	0	32,498,022	0	(126,644)	(126,644)	1,503,729	XXX	XXX	
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					38,946,118	39,511,200	38,353,717	27,209,687	482,354	304,929	0	787,282	0	38,952,554	0	(6,436)	(6,436)	1,675,001	XXX	XXX	
0509999997 – Subtotals - Issuer Credit Obligations - Part 4					38,946,118	39,511,200	38,353,717	27,209,687	482,354	304,929	0	787,282	0	38,952,554	0	(6,436)	(6,436)	1,675,001	XXX	XXX	
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					38,946,118	39,511,200	38,353,717	27,209,687	482,354	304,929	0	787,282	0	38,952,554	0	(6,436)	(6,436)	1,675,001	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																					
36179T-4P-7	G2 MA5330 - RMBS	09/01/2025	Paydown	XXX	16,324	16,324	16,515	16,510	0	(185)	0	(185)	0	16,324	0	0	0	440	07/20/2048	1.A	
36179T-4Q-5	G2 MA5331 - RMBS	09/01/2025	Paydown	XXX	1,242	1,242	1,272	1,272	0	(30)	0	(30)	0	1,242	0	0	0	37	07/20/2048	1.A	
36179T-Z4-0	G2 MA5263 - RMBS	09/01/2025	Paydown	XXX	7,691	7,691	7,557	7,562	0	129	0	129	0	7,691	0	0	0	177	06/20/2048	1.A	
3618N5-EW-5	G2 MB0148 - RMBS	09/01/2025	Paydown	XXX	147,612	147,612	149,278	0	0	(1,666)	0	(1,666)	0	147,612	0	0	0	4,887	01/20/2055	1.A	
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					172,869	172,869	174,623	25,344	0	(1,753)	0	(1,753)	0	172,869	0	0	0	5,541	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																					
3131XT-PS-3	FH ZM0433 - RMBS	09/01/2025	Paydown	XXX	38,861	38,861	37,657	37,711	0	1,150	0	1,150	0	38,861	0	0	0	907	11/01/2045	1.A	
3131XY-NZ-8	FH ZM4908 - RMBS	09/01/2025	Paydown	XXX	8,754	8,754	8,538	8,555	0	199	0	199	0	8,754	0	0	0	204	11/01/2047	1.A	
3131Y1-Q2-9	FH ZM6773 - RMBS	09/01/2025	Paydown	XXX	1,549	1,549	1,540	1,541	0	9	0	9	0	1,549	0	0	0	41	06/01/2048	1.A	
3131Y1-RN-2	FH ZM6793 - RMBS	09/01/2025	Paydown	XXX	714	714	723	721	0	(7)	0	(7)	0	714	0	0	0	21	06/01/2048	1.A	
3131Y9-VF-7	FH ZN3314 - RMBS	09/01/2025	Paydown	XXX	3,456	3,456	3,464	3,463	0	(7)	0	(7)	0	3,456	0	0	0	100	02/01/2049	1.A	
31329K-X2-5	FH ZA2497 - RMBS	09/01/2025	Paydown	XXX	13,016	13,016	12,616	12,666	0	350	0	350	0	13,016	0	0	0	260	02/01/2038	1.A	
31329K-X9-0	FH ZA2504 - RMBS	09/01/2025	Paydown	XXX	14,036	14,036	13,602	13,654	0	381	0	381	0	14,036	0	0	0	274	04/01/2038	1.A	
31329Q-N6-4	FH ZA6713 - RMBS	09/01/2025	Paydown	XXX	1,972	1,972	1,913	1,920	0	52	0	52	0	1,972	0	0	0	46	04/01/2049	1.A	
3132A5-E8-4	FH ZS4659 - RMBS	09/01/2025	Paydown	XXX	9,989	9,989	9,771	9,788	0	202	0	202	0	9,989	0	0	0	233	04/01/2046	1.A	
3132A8-3S-6	FH ZS8009 - RMBS	09/01/2025	Paydown	XXX	7,797	7,797	7,632	7,658	0	138	0	138	0	7,797	0	0	0	156	05/01/2033	1.A	
3132CX-NV-0	FH SB1304 - RMBS	09/01/2025	Paydown	XXX	154,726	154,726	154,919	0	0	(193)	0	(193)	0	154,726	0	0	0	3,932	10/01/2039	1.A	
3132D5-4L-3	FH SB8027 - RMBS	09/01/2025	Paydown	XXX	25,543	25,543	26,198	26,412	0	(869)	0	(869)	0	25,543	0	0	0	498	01/01/2035	1.A	
3132D6-J4-3	FH SB8383 - RMBS	09/01/2025	Paydown	XXX	98,809	98,809	97,651	0	0	1,158	0	1,158	0	98,809	0	0	0	1,489	05/01/2040	1.A	
3132D6-JQ-4	FH SB8371 - RMBS	09/01/2025	Paydown	XXX	286,531	286,531	287,002	0	0	(470)	0	(470)	0	286,531	0	0	0	7,306	03/01/2040	1.A	
3132DM-3L-7	FH SD0803 - RMBS	09/01/2025	Paydown	XXX	32,162	32,162	30,152	30,265	0	1,898	0	1,898	0	32,162	0	0	0	614	01/01/2052	1.A	
3132DM-GK-5	FH SD0202 - RMBS	09/01/2025	Paydown	XXX	3,267	3,267	3,261	3,261	0	6	0	6	0	3,267	0	0	0	87	01/01/2050	1.A	
3132DM-NS-0	FH SD0401 - RMBS	09/01/2025	Paydown	XXX	1,883	1,883	1,718	1,736	0	148	0	148	0	1,883	0	0	0	31	07/01/2050	1.A	
3132DN-JY-0	FH SD1179 - RMBS	09/01/2025	Paydown	XXX	171,476	171,476	158,481	159,452	0	12,024	0	12,024	0	171,476	0	0	0	3,357	06/01/2052	1.A	
3132DN-Q9-7	FH SD1380 - RMBS	09/01/2025	Paydown	XXX	93,610	93,610	92,813	92,814	0	796	0	796	0	93,610	0	0	0	2,767	08/01/2052	1.A	
3132DP-GF-9	FH SD1998 - RMBS	09/01/2025	Paydown	XXX	508,245	508,245	513,486	513,038	0	(4,793)	0	(4,793)	0	508,245	0	0	0	16,740	12/01/2052	1.A	
3132DV-7B-5	FH SD8090 - RMBS	09/01/2025	Paydown	XXX	9,146	9,146	8,012	8,109	0	1,038	0	1,038	0	9,146	0	0	0	122	09/01/2050	1.A	
31339S-PS-8	FH QA3133 - RMBS	09/01/2025	Paydown	XXX	232	232	226	226	0	6	0	6	0	232	0	0	0	5	09/01/2049	1.A	
31339S-VL-6	FH QA3319 - RMBS	09/01/2025	Paydown	XXX	3,524	3,524	3,428	3,433	0	91	0	91	0	3,524	0	0	0	82	10/01/2049	1.A	
3133A8-6M-4	FH QB2676 - RMBS	09/01/2025	Paydown	XXX	2,427	2,427	2,125	2,148	0	279	0	279	0	2,427	0	0	0	32	09/01/2050	1.A	
3133AS-YJ-6	FH QC7913 - RMBS	09/01/2025	Paydown	XXX	16,402	16,402	14,839	14,957	0	1,446	0	1,446	0	16,402	0	0	0	274	09/01/2051	1.A	
3133BF-KV-1	FH QE5708 - RMBS	09/01/2025	Paydown	XXX	230,690	230,690	215,749	217,029	0	13,661	0	13,661	0	230,690	0	0	0	6,134	07/01/2052	1.A	
3133KG-PY-8	FH RA1339 - RMBS	09/01/2025	Paydown	XXX	17,770	17,770	18,414	18,748	0	(978)	0	(978)	0	17,770	0	0	0	343	09/01/2049	1.A	
3133KH-5H-5	FH RA2648 - RMBS	09/01/2025	Paydown	XXX	90,392	90,392	85,643	85,940	0	4,452	0	4,452	0	90,392	0	0	0	1,550	06/01/2050	1.A	
3133KQ-N6-9	FH RA8513 - RMBS	09/01/2025	Paydown	XXX	21,436	21,436	21,446	21,441	0	(5)	0	(5)	0	21,436	0	0	0	697	02/01/2053	1.A	
3133KY-U9-8	FH RB5108 - RMBS	09/01/2025	Paydown	XXX	7,516	7,516	6,680	6,788	0	728	0	728	0	7,516	0	0	0	100	04/01/2041	1.A	
3133KY-UZ-0	FH RB5100 - RMBS	09/01/2025	Paydown	XXX	119,329	119,329	106,055	107,754	0	11,576	0	11,576	0	119,329	0	0	0	1,596	02/01/2041	1.A	
3133KY-VF-3	FH RB5114 - RMBS	09/01/2025	Paydown	XXX	20,073	20,073	17,839	18,129	0	1,945	0	1,945	0	20,073	0	0	0	266	06/01/2041	1.A	
3133KY-VY-2	FH RB5131 - RMBS	09/01/2025	Paydown	XXX	10,711	10,711	9,535	9,677	0	1,034	0	1,034	0	10,711	0	0	0	144	10/01/2041	1.A	
3133L8-ED-3	FH RC1932 - RMBS	09/01/2025	Paydown	XXX	7,729	7,729	7,220	7,299	0	430	0	430	0	7,729	0	0	0	103	04/01/2036	1.A	
3136AM-NZ-8	FNR 2015-3 PC - CMO/RMBS	09/01/2025	Paydown	XXX	13,714	13,714	13,374	13,409	0	305	0	305	0	13,714	0	0	0	306	09/25/2044	1.A	
3138EP-G8-1	FN AL6522 - RMBS	09/01/2025	Paydown	XXX	16,765	16,765	16,574	16,587	0	178	0</										

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140JA-CW-6	FN BM5484 - RMBS	09/01/2025	Paydown	XXX	2,701	2,701	2,698	2,697	0	4	0	4	0	2,701	0	0	0	72	03/01/2049	1.A
3140JH-JW-4	FN BN1176 - RMBS	09/01/2025	Paydown	XXX	4,431	4,431	4,502	4,569	0	(139)	0	(139)	0	4,431	0	0	0	133	11/01/2048	1.A
3140KG-R7-0	FN BP8609 - RMBS	09/01/2025	Paydown	XXX	64,043	64,043	58,350	58,789	0	5,254	0	5,254	0	64,043	0	0	0	1,121	06/01/2050	1.A
3140KL-JF-0	FN BQ1161 - RMBS	09/01/2025	Paydown	XXX	171,596	171,596	158,689	159,498	0	12,098	0	12,098	0	171,596	0	0	0	2,721	08/01/2050	1.A
3140KQ-A6-8	FN BQ4528 - RMBS	09/01/2025	Paydown	XXX	6,127	6,127	5,557	5,646	0	481	0	481	0	6,127	0	0	0	60	02/01/2036	1.A
3140LX-CA-1	FN BT8164 - RMBS	09/01/2025	Paydown	XXX	124,452	124,452	118,521	119,075	0	5,377	0	5,377	0	124,452	0	0	0	3,113	06/01/2052	1.A
3140LX-GS-8	FN BT8308 - RMBS	09/01/2025	Paydown	XXX	182,286	182,286	178,156	178,440	0	3,846	0	3,846	0	182,286	0	0	0	5,338	08/01/2052	1.A
3140MG-KM-2	FN BV2999 - RMBS	09/01/2025	Paydown	XXX	25,269	25,269	23,259	23,355	0	1,914	0	1,914	0	25,269	0	0	0	543	04/01/2052	1.A
3140MM-Y2-8	FN BV7928 - RMBS	09/01/2025	Paydown	XXX	243,223	243,223	237,864	238,016	0	5,207	0	5,207	0	243,223	0	0	0	7,252	08/01/2052	1.A
3140Q7-SW-8	FN CA0532 - RMBS	09/01/2025	Paydown	XXX	19,157	19,157	18,782	18,801	0	356	0	356	0	19,157	0	0	0	437	10/01/2047	1.A
3140Q9-5B-5	FN CA2641 - RMBS	09/01/2025	Paydown	XXX	5,516	5,516	5,620	5,796	0	(280)	0	(280)	0	5,516	0	0	0	179	11/01/2048	1.A
3140QA-NA-4	FN CA3084 - RMBS	09/01/2025	Paydown	XXX	1,477	1,477	1,456	1,457	0	20	0	20	0	1,477	0	0	0	39	02/01/2049	1.A
3140QE-S6-0	FN CA6840 - RMBS	09/01/2025	Paydown	XXX	26,706	26,706	25,063	25,292	0	1,414	0	1,414	0	26,706	0	0	0	353	09/01/2035	1.A
3140QF-5N-5	FN CA8052 - RMBS	09/01/2025	Paydown	XXX	9,815	9,815	9,193	9,286	0	528	0	528	0	9,815	0	0	0	128	12/01/2035	1.A
3140QK-QX-9	FN CB0469 - RMBS	09/01/2025	Paydown	XXX	6,997	6,997	6,471	6,536	0	462	0	462	0	6,997	0	0	0	118	05/01/2041	1.A
3140QN-BZ-4	FN CB2755 - RMBS	09/01/2025	Paydown	XXX	218,464	218,464	203,547	204,433	0	14,030	0	14,030	0	218,464	0	0	0	4,398	02/01/2052	1.A
3140QN-W9-9	FN CB3371 - RMBS	09/01/2025	Paydown	XXX	311,761	311,761	305,075	305,462	0	6,299	0	6,299	0	311,761	0	0	0	7,029	04/01/2052	1.A
3140QP-2F-3	FN CB4373 - RMBS	09/01/2025	Paydown	XXX	482,574	482,574	472,589	473,172	0	9,402	0	9,402	0	482,574	0	0	0	12,967	08/01/2052	1.A
3140QP-SS-7	FN CB4128 - RMBS	09/01/2025	Paydown	XXX	50,587	50,587	48,982	49,023	0	1,564	0	1,564	0	50,587	0	0	0	1,542	07/01/2052	1.A
3140QQ-UK-9	FN CB5085 - RMBS	09/01/2025	Paydown	XXX	119,793	119,793	118,501	118,577	0	1,216	0	1,216	0	119,793	0	0	0	3,869	11/01/2052	1.A
3140QS-QA-2	FN CB6748 - RMBS	09/01/2025	Paydown	XXX	259,891	259,891	260,135	260,108	0	(216)	0	(216)	0	259,891	0	0	0	9,884	07/01/2053	1.A
3140QT-QY-8	FN CB7670 - RMBS	09/01/2025	Paydown	XXX	98,095	98,095	99,981	99,998	0	(1,903)	0	(1,903)	0	98,095	0	0	0	3,600	12/01/2053	1.A
3140QV-LD-4	FN CB9323 - RMBS	09/01/2025	Paydown	XXX	54,657	54,657	54,362	0	295	0	0	295	0	54,657	0	0	0	1,694	10/01/2054	1.A
3140X4-TF-3	FN FM1449 - RMBS	09/01/2025	Paydown	XXX	15,667	15,667	15,839	16,290	0	(623)	0	(623)	0	15,667	0	0	0	356	09/01/2049	1.A
3140X9-A7-0	FN FM5429 - RMBS	09/01/2025	Paydown	XXX	11,459	11,459	10,726	10,807	0	652	0	652	0	11,459	0	0	0	156	10/01/2035	1.A
3140X9-V5-1	FN FM6035 - RMBS	09/01/2025	Paydown	XXX	11,614	11,614	10,822	10,937	0	677	0	677	0	11,614	0	0	0	155	02/01/2036	1.A
3140XD-2J-4	FN FM9776 - RMBS	09/01/2025	Paydown	XXX	122,421	122,421	127,242	127,002	0	(4,581)	0	(4,581)	0	122,421	0	0	0	2,333	11/01/2051	1.A
3140XG-NB-1	FN FS1285 - RMBS	09/01/2025	Paydown	XXX	20,666	20,666	20,104	20,123	0	544	0	544	0	20,666	0	0	0	466	02/01/2052	1.A
3140XJ-JT-1	FN FS2973 - RMBS	09/01/2025	Paydown	XXX	328,517	328,517	316,044	316,562	0	11,955	0	11,955	0	328,517	0	0	0	10,195	09/01/2052	1.A
3140XK-NG-1	FN FS3990 - RMBS	09/01/2025	Paydown	XXX	18,284	18,284	18,053	18,061	0	223	0	223	0	18,284	0	0	0	614	02/01/2053	1.A
3140XL-VD-7	FN FS5111 - RMBS	09/01/2025	Paydown	XXX	41,734	41,734	41,649	41,645	0	89	0	89	0	41,734	0	0	0	1,542	07/01/2053	1.A
3140XM-QX-7	FN FS5869 - RMBS	09/01/2025	Paydown	XXX	145,713	145,713	144,904	144,902	0	811	0	811	0	145,713	0	0	0	4,215	04/01/2053	1.A
31410L-FY-3	FN 890383 - RMBS	09/01/2025	Paydown	XXX	4,686	4,686	4,729	4,721	0	(35)	0	(35)	0	4,686	0	0	0	125	01/01/2042	1.A
31410L-UV-2	FN 890796 - RMBS	09/01/2025	Paydown	XXX	17,608	17,608	17,195	17,238	0	370	0	370	0	17,608	0	0	0	407	12/01/2045	1.A
31418C-GF-5	FN MA2897 - RMBS	09/01/2025	Paydown	XXX	10,219	10,219	9,918	9,976	0	243	0	243	0	10,219	0	0	0	204	02/01/2037	1.A
31418C-R8-9	FN MA3210 - RMBS	09/01/2025	Paydown	XXX	7,291	7,291	7,111	7,122	0	168	0	168	0	7,291	0	0	0	170	12/01/2047	1.A
31418C-U7-7	FN MA3305 - RMBS	09/01/2025	Paydown	XXX	2,377	2,377	2,315	2,318	0	58	0	58	0	2,377	0	0	0	56	03/01/2048	1.A
31418C-YM-0	FN MA3415 - RMBS	09/01/2025	Paydown	XXX	4,181	4,181	4,166	4,166	0	15	0	15	0	4,181	0	0	0	110	07/01/2048	1.A
31418C-Z9-8	FN MA3467 - RMBS	09/01/2025	Paydown	XXX	3,289	3,289	3,277	3,277	0	12	0	12	0	3,289	0	0	0	88	09/01/2048	1.A
31418D-6L-1	FN MA4474 - RMBS	09/01/2025	Paydown	XXX	4,409	4,409	3,925	3,980	0	429	0	429	0	4,409	0	0	0	59	11/01/2041	1.A
31418D-HD-7	FN MA3827 - RMBS	09/01/2025	Paydown	XXX	26,934	26,934	27,163	27,258	0	(324)	0	(324)	0	26,934	0	0	0	449	11/01/2034	1.A
31418D-KJ-0	FN MA3896 - RMBS	09/01/2025	Paydown	XXX	3,584	3,584	3,434	3,455	0	129	0	129	0	3,584	0	0	0	60	01/01/2035	1.A
31418D-LL-4	FN MA3930 - RMBS	09/01/2025	Paydown	XXX	49,934	49,934	47,842	48,146	0	1,789	0	1,789	0	49,934	0	0	0	827	02/01/2035	1.A
31418D-MD-1	FN MA3955 - RMBS	09/01/2025	Paydown	XXX	51,493	51,493	49,304	49,647	0	1,846	0	1,846	0	51,493	0	0	0	864	03/01/2035	1.A
31418D-RW-																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value						Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
16160U-AE-5	CHASE 259 A4A - RMBS	09/01/2025	Paydown	XXX	97,049	97,049	97,476	0	0	(428)	0	(428)	0	97,049	0	0	0	445	06/25/2056	1.A FE
161919-AA-3	CHASE 2411 A2 - RMBS	09/01/2025	Paydown	XXX	50,389	50,389	50,531	50,530	0	(141)	0	(141)	0	50,389	0	0	0	2,025	11/25/2055	1.A FE
17290F-BA-6	CMLTI 22INV1 A3B - CMO/RMBS	09/01/2025	Paydown	XXX	71,118	71,118	62,520	63,119	0	7,999	0	7,999	0	71,118	0	0	0	1,421	11/27/2051	1.A
17332G-AB-3	CMLTI 25INV1 A2 - RMBS	09/01/2025	Paydown	XXX	70,097	70,097	70,426	0	0	(329)	0	(329)	0	70,097	0	0	0	2,495	01/25/2055	1.A FE
19685E-AA-9	COLT 222 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	38,881	38,881	36,784	36,834	0	2,046	0	2,046	0	38,881	0	0	0	810	02/25/2067	1.A FE
22758T-AD-6	CROSS 25H6 A2 - RMBS	09/25/2025	Paydown	XXX	106,717	106,717	106,717	0	0	1	0	1	0	106,717	0	0	0	885	07/25/2070	1.C Z
22758T-AE-4	CROSS 25H6 A3 - RMBS	09/01/2025	Paydown	XXX	28,083	28,083	28,082	0	0	0	0	0	0	28,083	0	0	0	237	07/25/2070	1.C Z
22790A-AD-7	CROSS 2025-H4 A2 - RMBS	09/01/2025	Paydown	XXX	142,526	142,526	142,524	0	0	2	0	2	0	142,526	0	0	0	2,157	06/25/2070	1.C FE
26847N-AB-7	EFMT 25INV3 A2 - RMBS	09/01/2025	Paydown	XXX	72,781	72,781	72,779	0	0	2	0	2	0	72,781	0	0	0	457	07/25/2070	1.D FE
26847N-AC-5	EFMT 25INV3 A3 - RMBS	09/01/2025	Paydown	XXX	14,134	14,134	14,134	0	0	0	0	0	0	14,134	0	0	0	90	07/25/2070	1.G FE
28225G-AA-2	EFMT 25CES2 A1A - RMBS	07/01/2025	Paydown	XXX	24,668	24,668	24,668	0	0	1	0	1	0	24,668	0	0	0	465	02/25/2060	1.A FE
31574X-AA-6	EFMT 2021-1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	9,090	9,090	8,133	8,077	0	1,013	0	1,013	0	9,090	0	0	0	47	02/25/2066	1.A
33852E-AB-5	FSMT 2021-2 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	6,641	6,641	5,754	5,850	0	790	0	790	0	6,641	0	0	0	113	04/25/2051	1.A
33852F-AE-6	FSMT 2021-4 A5 - CMO/RMBS	09/01/2025	Paydown	XXX	44,408	44,408	40,225	40,875	0	3,533	0	3,533	0	44,408	0	0	0	732	06/26/2051	1.A
33853H-AB-7	FSMT 2021-13INV A2 - CMO/RMBS	09/01/2025	Paydown	XXX	28,047	28,047	24,824	25,134	0	2,913	0	2,913	0	28,047	0	0	0	559	12/25/2051	1.A
36267B-AB-3	GSMBS 22GR2 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	88,249	88,249	73,164	73,383	0	14,867	0	14,867	0	88,249	0	0	0	1,718	08/26/2052	1.A
55283Q-AA-2	MFRA 2021-RPL1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	58,970	58,970	54,180	55,584	0	3,386	0	3,386	0	58,970	0	0	0	443	07/25/2060	1.A
60416S-6S-4	MINNESOTA HOUSING FINANCE AGENCY	09/01/2025	Call @ 100.00	XXX	15,000	15,000	14,693	14,709	0	4	0	4	0	14,714	0	286	286	537	07/01/2050	1.B FE
64469D-H8-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM	07/01/2025	Call @ 100.00	XXX	20,000	20,000	14,932	15,406	0	106	0	106	0	15,511	0	4,489	4,489	306	07/01/2041	1.B FE
64830M-AG-8	NRZT 195 A1B - CMO/RMBS	09/01/2025	Paydown	XXX	17,970	17,970	17,346	17,493	0	477	0	477	0	17,970	0	0	0	423	08/25/2059	1.A
64831G-AB-1	NRZT 21INV2 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	24,026	24,026	21,074	21,268	0	2,758	0	2,758	0	24,026	0	0	0	405	09/25/2051	1.A
64832C-AD-5	NRZT 2025-NQM3 A2 - RMBS	09/01/2025	Paydown	XXX	92,353	92,353	92,353	0	0	0	0	0	0	92,353	0	0	0	1,370	05/26/2065	1.D FE
67118H-AC-4	OBX 24NQM2 A2 - RMBS	09/01/2025	Paydown	XXX	118,476	118,476	119,137	0	0	(662)	0	(662)	0	118,476	0	0	0	1,812	12/26/2063	1.B FE
67121L-AB-2	OBX 25NQ10 A2 - RMBS	09/01/2025	Paydown	XXX	62,867	62,867	62,866	0	0	1	0	1	0	62,867	0	0	0	1,012	05/26/2065	1.C FE
67121U-AC-0	OBX 25NQ13 A3 - RMBS	09/01/2025	Paydown	XXX	287,407	287,407	287,403	0	0	4	0	4	0	287,407	0	0	0	2,536	05/26/2065	1.F FE
67122C-AG-0	OBX 25NQ15 A3 - RMBS	09/01/2025	Paydown	XXX	57,024	57,024	57,024	0	0	0	0	0	0	57,024	0	0	0	266	07/27/2065	1.E FE
67448W-AP-3	OBX 2020-EXP3 A8 - CMO/RMBS	09/01/2025	Paydown	XXX	11,843	11,843	11,178	11,211	0	632	0	632	0	11,843	0	0	0	238	06/25/2060	1.A
67449B-AB-9	OBX 2025-NQM11 A2 - RMBS	09/01/2025	Paydown	XXX	28,854	28,854	28,853	0	0	0	0	0	0	28,854	0	0	0	250	05/26/2065	1.C FE
67647A-AU-9	OCMT 221 A19 - CMO/RMBS	09/01/2025	Paydown	XXX	20,046	20,046	18,532	0	0	1,514	0	1,514	0	20,046	0	0	0	483	11/25/2052	1.A FE
67647L-AU-5	OCMT 2021-1 A19 - CMO/RMBS	09/01/2025	Paydown	XXX	17,251	17,251	14,841	15,094	0	2,157	0	2,157	0	17,251	0	0	0	271	05/25/2051	1.A
67648B-AA-0	BVINV 22INV1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	20,186	20,186	18,070	18,036	0	2,150	0	2,150	0	20,186	0	0	0	408	12/26/2051	1.A
69382C-AB-2	PMTLT 2025-INV3 A2 - RMBS	09/01/2025	Paydown	XXX	84,899	84,899	85,363	0	0	(464)	0	(464)	0	84,899	0	0	0	2,124	03/27/2056	1.A FE
729907-AB-1	PMTLT 25INV5 A2 - RMBS	09/01/2025	Paydown	XXX	36,962	36,962	37,095	0	0	(133)	0	(133)	0	36,962	0	0	0	578	05/25/2056	1.A FE
73015C-AA-1	PMTLT 24INV2 A1 - RMBS	09/01/2025	Paydown	XXX	65,124	61,263	61,579	61,580	0	3,545	0	3,545	0	65,124	0	0	0	2,500	12/25/2059	1.A FE
73015F-AA-4	PMTLT 25INV7 A1 - RMBS	09/01/2025	Paydown	XXX	45,012	45,012	45,357	0	0	(345)	0	(345)	0	45,012	0	0	0	346	06/26/2056	1.A FE
74938Q-AA-2	RCKT 24INV1 A1 - RMBS	09/01/2025	Paydown	XXX	43,512	43,512	44,362	44,318	0	(807)	0	(807)	0	43,512	0	0	0	1,849	06/25/2054	1.A FE
749971-AZ-0	RMCT 25J1 A16 - RMBS	09/01/2025	Paydown	XXX	52,185	52,185	51,672	0	0	513	0	513	0	52,185	0	0	0	1,328	03/25/2055	1.A FE
75023X-AX-0	RMCT 2025-J2 A15 - RMBS	09/01/2025	Paydown	XXX	37,457	37,457	37,492	0	0	(35)	0	(35)	0	37,457	0	0	0	240	11/26/2055	1.A FE
75408T-AA-4	RATE 24J4 A1 - RMBS	09/01/2025	Paydown	XXX	39,074	39,074	38,946	38,947	0	128	0	128	0	39,074	0	0	0	1,498	05/25/2055	1.A FE
75408T-AU-0	RATE 24J4 A19 - RMBS	09/01/2025	Paydown	XXX	31,259	31,259	31,001	31,002	0	258	0	258	0	31,259	0	0	0	1,198	05/25/2055	1.B FE
75410C-AA-7	RATE 25J1 A1 - RMBS	09/25/2025	Paydown	XXX	89,899	89,899	90,124	0	0	(225)	0	(225)	0	89,899	0	0	0	2,725	03/25/2055	1.A FE
816939-AB-8	SEMT 2024-INV1 A2 - RMBS	09/01/2025	Paydown	XXX	50,438	50,438	50,352	50,352	0	86	0	86	0	50,438	0	0	0	1,983	10/26/2054	1.A
817370-AB-5	SEMT 2025-3 A2 - RMBS	09/01/2025																		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	10	11	12	13	14	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
									Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.							
95002Q-AE-0	WFMB 2020-2 A5 - CMO/RMBS	09/01/2025	Paydown	XXX	42,846	42,846	40,094	40,486	0	2,360	0	2,360	0	42,846	0	0	0	805	02/25/2050	1.A
95003A-AC-8	WFMB 211 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	17,830	17,830	15,480	15,806	0	2,024	0	2,024	0	17,830	0	0	0	284	12/26/2050	1.A
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					4,157,722	4,153,860	4,043,493	1,235,006	0	100,653	0	100,653	0	4,152,947	0	4,775	4,775	73,188	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
03880X-AA-4	ARCLO 2022-FL1 A - CMBS	08/15/2025	Paydown	XXX	353,543	353,543	353,543	353,543	0	0	0	0	0	353,543	0	0	0	13,862	01/15/2037	1.A FE
055983-AA-8	BSPT 2022-FL8 A - CMBS	09/15/2025	Paydown	XXX	87,564	87,564	86,454	87,452	0	112	0	112	0	87,564	0	0	0	3,126	02/17/2037	1.A FE
12593P-AW-2	COMM 2015-CCRE25 A4 - CMBS	07/11/2025	Paydown	XXX	522,222	522,222	512,326	519,892	0	2,331	0	2,331	0	522,222	0	0	0	11,451	08/12/2048	1.A FE
21873E-AA-7	CAFL 2022-1 A - CMBS	09/01/2025	Paydown	XXX	149,064	149,064	149,058	148,923	0	141	0	141	0	149,064	0	0	0	4,792	06/17/2055	1.A FE
33767M-AA-3	FKH 2020-SFR1 A - CMBS	09/18/2025	Paydown	XXX	3,298,533	3,298,533	3,060,280	3,237,869	0	60,664	0	60,664	0	3,298,533	0	0	0	33,109	08/19/2037	1.A FE
33767M-AC-9	FKH 2020-SFR1 B - CMBS	09/18/2025	Paydown	XXX	2,200,000	2,200,000	2,115,476	2,178,020	0	21,980	0	21,980	0	2,200,000	0	0	0	28,710	08/19/2037	1.A FE
403950-AA-6	HGI 22FL3 A - CMBS	09/16/2025	Paydown	XXX	355,525	355,525	350,711	354,788	0	736	0	736	0	355,525	0	0	0	13,870	04/20/2037	1.A FE
46645J-AD-4	JPMBB 2015-C33 A4 - CMBS	09/01/2025	Paydown	XXX	440,121	440,121	431,525	437,289	0	2,832	0	2,832	0	440,121	0	0	0	10,687	12/17/2048	1.A FE
61766E-BD-6	MSBAM 2016-C29 A3 - CMBS	09/01/2025	Paydown	XXX	802,251	802,251	768,508	791,294	0	10,957	0	10,957	0	802,251	0	0	0	17,906	05/17/2049	1.A FE
74334D-AA-1	PROG 22SFR6 A - CMBS	08/01/2025	Paydown	XXX	1,480	1,480	1,480	1,477	0	3	0	3	0	1,480	0	0	0	38	07/19/2039	1.A FE
94989N-BE-6	WFCM 2015-C30 A4 - CMBS	07/17/2025	Paydown	XXX	119,932	119,932	117,391	119,298	0	634	0	634	0	119,932	0	0	0	2,563	09/16/2058	1.A FE
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					8,330,234	8,330,234	7,946,751	8,229,845	0	100,390	0	100,390	0	8,330,234	0	0	0	140,115	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																				
03764D-AM-3	APID XII ARR - CDO	07/15/2025	Paydown	XXX	120,732	120,732	120,732	120,732	0	0	0	0	0	120,732	0	0	0	5,023	04/15/2031	1.A FE
06744N-BQ-9	BARDT 1911RR ARR - CDO	07/22/2025	Paydown	XXX	93,326	93,326	93,326	0	0	0	0	0	0	93,326	0	0	0	2,294	10/22/2032	1.A FE
06760G-AA-9	BABSN 2018-I A1 - CDO	08/15/2025	Various	XXX	1,349,538	1,349,538	1,329,507	1,338,872	0	1,667	0	1,667	0	1,340,539	0	8,999	8,999	62,355	04/15/2031	1.A FE
12549B-AY-4	CIFC 2013-II A12 - CDO	07/18/2025	Paydown	XXX	66,190	66,190	65,314	66,123	0	67	0	67	0	66,190	0	0	0	3,016	10/18/2030	1.A FE
14311D-BN-5	CGMS 2015-1 AR3 - CDO	07/21/2025	Paydown	XXX	210,839	210,839	207,934	209,090	0	1,749	0	1,749	0	210,839	0	0	0	9,011	07/21/2031	1.A FE
26251L-AC-8	DRSLF 64 A - CDO	07/18/2025	Paydown	XXX	141,036	141,036	139,504	140,690	0	346	0	346	0	141,036	0	0	0	6,027	04/18/2031	1.A FE
26251N-AB-6	DRSLF 60 A - CDO	07/15/2025	Paydown	XXX	110,816	110,816	109,081	110,576	0	241	0	241	0	110,816	0	0	0	4,805	07/15/2031	1.A FE
55820T-AJ-7	MDPK XXIII AR - CDO	07/28/2025	Paydown	XXX	7,352	7,352	7,269	7,303	0	49	0	49	0	7,352	0	0	0	314	07/28/2031	1.A FE
55821C-AA-2	ATRM 40R AR2 - CDO	09/12/2025	Various	XXX	664,060	664,060	654,697	657,721	0	2,997	0	2,997	0	660,718	0	3,343	3,343	29,319	05/28/2030	1.A FE
74982W-AA-4	RACEP IX AA2 - CDO	09/10/2025	Various	XXX	416,218	416,218	410,082	413,626	0	1,561	0	1,561	0	415,187	0	1,031	1,031	19,459	10/15/2030	1.A FE
92916X-AJ-6	INGIM 2013-3 1RR - CDO	07/18/2025	Paydown	XXX	76,707	76,707	75,651	76,607	0	101	0	101	0	76,707	0	0	0	3,382	10/20/2031	1.A FE
1099999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					3,256,815	3,256,815	3,213,096	3,141,339	0	8,777	0	8,777	0	3,243,442	0	13,372	13,372	145,004	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
10569P-AA-4	BRAVO 25CES1 A1A - RMBS	09/01/2025	Paydown	XXX	59,011	59,011	59,010	0	0	1	0	1	0	59,011	0	0	0	1,544	02/25/2055	1.A FE
28225G-AA-2	EFMT 25CES2 A1A - RMBS	09/01/2025	Paydown	XXX	61,650	61,650	61,649	0	0	1	0	1	0	61,650	0	0	0	1,584	02/25/2060	1.A FE
55400E-AA-7	MVVOT 201 A - ABS	09/20/2025	Paydown	XXX	14,885	14,885	13,770	14,014	0	871	0	871	0	14,885	0	0	0	170	10/20/2037	1.A FE
63942K-AA-2	NAVSL 2021-G A - ABS	09/15/2025	Paydown	XXX	9,750	9,750	8,642	8,871	0	879	0	879	0	9,750	0	0	0	103	04/15/2070	1.A FE
63942M-AA-8	NAVSL 2022-A A - ABS	09/15/2025	Paydown	XXX	45,107	45,107	40,924	41,696	0	3,412	0	3,412	0	45,107	0	0	0	670	07/15/2070	1.A FE
92348K-AZ-6	VZMT 2022-6 A - ABS	07/21/2025	Paydown	XXX	1,250,000	1,250,000	1,249,935	1,249,988	0	12	0	12	0	1,250,000	0	0	0	26,760	01/22/2029	1.A FE
92868K-AD-5	VALET 2021-1 A4 - ABS	07/20/2025	Paydown	XXX	102,258	102,258	95,166	100,619	0	1,639	0	1,639	0	102,258	0	0	0	752	10/20/2028	1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,542,660	1,542,660	1,529,094	1,415,187	0	6,815	0	6,815	0	1,542,660	0	0	0	31,583	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Not Self-Liquidating, Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)																				
00840C-AA-5	AG ABC Structured Class A Note	09/30/2025	Direct	XXX	168,469	168,469	168,469	158,895	0	0	0	0	0	168,469	0	0	0	5,291	12/15/2031	2.C PL
1339999999 – Asset-Backed Securities: Financial Asset-Backed - Not Self-Liquidating, Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)					168,469	168,469	168,469	158,895	0	0	0	0	0	168,469	0	0	0	5,291	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
46651N-AA-2	JOLAR 2019-1 A - ABS	09/15/2025	Paydown	XXX	44,500	44,500	38,144	38,548	0	5,952	0	5,952	0	44,500	0	0	0	1,177	04/15/2044	1.F FE
55446M-AA-5	MAACH 1 A - ABS	09/15/2025	Paydown	XXX	185,096	185,096	166,377	168,201	0	16,895	0	16,895	0	185,096	0	0	0	4,118	10/15/2039	2.A FE
94354K-AA-8	WAAV 2019-1 A - ABS	09/15/2025	Paydown	XXX	80,683	80,683	64,797	70,570	0	10,113	0	10,113	0	80,683	0	0	0	1,857	09/15/2044	2.A FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					310,278	310,279	269,318	277,319	0	32,960	0	32,960	0	310,279	0	0	0	7,152	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																				
83022@-AB-4	Sixth Street PABI I, Class A2 Notes - AB	09/30/2025	Direct	XXX	29,380	29,380	29,380	0	0	0	0	0	0	29,380	0	0	0	1,272	01/15/2064	2.A PL
83022@-AD-0	Sixth Street PABI I, Class B2 Notes - AB	09/30/2025	Direct	XXX	9,793	9,793	9,793	0	0	0	0	0	0	9,793	0	0	0	502	01/15/2064	2.C PL
83022@-AF-5	Sixth Street PABI I, Class C2 Notes - A	09/30/2025	Direct	XXX	6,121	6,121	6,121	0	0	0	0	0	0	6,121	0	0	0	353	01/15/2064	3.B PL
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					45,294	45,294	45,294	0	0	0	0	0	0	45,294	0	0	0	2,127	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					23,692,689	23,688,827	22,950,167	19,462,145	0	383,046	0	383,046	0	23,674,542	0	18,147	18,147	557,087	XXX	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 4					23,692,689	23,688,827	22,950,167	19,462,145	0	383,046	0	383,046	0	23,674,542	0	18,147	18,147	557,087	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX															

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1909999999 – Subtotals - Asset-Backed Securities					23,692,689	23,688,827	22,950,167	19,462,145	0	383,046	0	383,046	0	23,674,542	0	18,147	18,147	557,087	XXX	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					62,638,807	63,200,027	61,303,884	46,671,832	482,354	687,975	0	1,170,329	0	62,627,096	0	11,711	11,711	2,232,088	XXX	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
000000-00-0	Elevate Textiles Equity	09/01/2025	Adjustment	0	0	XXX	0	(16,957)	16,957	0	0	16,957	0	0	0	0	0	0	XXX	XXX
95MSD-ML-2	New Constellis Borrower LLC	09/01/2025	Adjustment	2,058.000	103	XXX	2,058	0	0	0	0	0	0	2,058	0	(1,955)	(1,955)	0	XXX	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					103	XXX	2,058	(16,957)	16,957	0	0	16,957	0	2,058	0	(1,955)	(1,955)	0	XXX	XXX
5989999997 – Subtotals - Common Stocks - Part 4					103	XXX	2,058	(16,957)	16,957	0	0	16,957	0	2,058	0	(1,955)	(1,955)	0	XXX	XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					103	XXX	2,058	(16,957)	16,957	0	0	16,957	0	2,058	0	(1,955)	(1,955)	0	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks					103	XXX	2,058	(16,957)	16,957	0	0	16,957	0	2,058	0	(1,955)	(1,955)	0	XXX	XXX
6009999999 – Totals					62,638,910	XXX	61,305,942	46,654,875	499,311	687,975	0	1,187,286	0	62,629,154	0	9,756	9,756	2,232,088	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
KEYBANK – CLEVELAND, OH		0	0	0	73,834,162	45,441,377	68,483,077	XXX
ASSOCIATED BANK – GREEN BAY, WI		3.390	73,851	0	8,581,087	8,606,171	8,629,748	XXX
FIRST NATIONAL BANK – HERMITAGE, PA		4.030	167,312	0	17,244,030	17,299,176	17,359,155	XXX
FHLB – CINCINNATI, OH		3.550	18,421	0	1,906,398	1,912,636	1,971,713	XXX
US BANK – MILWAUKEE, WI	SD	0	0	0	3,992,900	3,992,900	5,367,900	XXX
US BANK – BOSTON, MA		0	0	0	35,680	23,250	246,646	XXX
0199998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			0	0	0	0	0	XXX
0199999 – Total Open Depositories			259,584	0	105,594,257	77,275,510	102,058,239	XXX
0299998 – Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			0	0	0	0	0	XXX
0299999 – Total Suspended Depositories			0	0	0	0	0	XXX
0399999 – Total Cash on Deposit			259,584	0	105,594,257	77,275,510	102,058,239	XXX
0499999 – Cash in Company's Office			XXX	XXX	0	0	0	XXX
0599999 – Total			259,584	0	105,594,257	77,275,510	102,058,239	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0	FEDERATED HRMS TRS INST.....	.....	09/30/2025	3.970	XXX	11,730,711	0	5,577
94975H-31-2	ALLSPRING:TRS+ MM S .....	.....	09/30/2025	3.690	XXX	9,856,619	0	0
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						21,587,330	0	5,577
All Other Money Market Mutual Funds								
26188J-20-6	DREYFUS CASH MANAGEMENT INSTL.....	SD	09/30/2025	4.120	XXX	775,000	0	0
09248U-70-0	BLACKROCK INSTL FED FUND #81.....	.....	09/30/2025	4.260	XXX	29,632,270	0	926,944
8309999999 – All Other Money Market Mutual Funds.....						30,407,270	0	926,944
8589999999 – Total Cash Equivalents (Unaffiliated).....						51,994,600	0	932,521
8609999999 – Total Cash Equivalents.....						51,994,600	0	932,521

Physicians



SUPPLEMENT "A" TO SCHEDULE T
Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3	4	Direct Losses Incurred	6	7	Direct Losses Incurred But Not Reported
States, Etc.					Amount	Number of Claims		Amount Reported	Number of Claims	
1.	Alabama	AL	0	0	0	0	0	0	0	6,398
2.	Alaska	AK	0	0	0	0	0	0	0	0
3.	Arizona	AZ	0	0	0	0	0	0	0	142,028
4.	Arkansas	AR	66,726	52,190	2,500	1	21,280	0	0	122,268
5.	California	CA	61,731	72,760	0	0	(23,817)	125,001	3	598,362
6.	Colorado	CO	0	0	0	0	0	0	0	72,268
7.	Connecticut	CT	0	0	0	0	0	0	0	0
8.	Delaware	DE	0	0	0	0	0	0	0	12,012
9.	District of Columbia	DC	11,546	8,636	0	0	3,107	0	0	22,682
10.	Florida	FL	0	8,993	0	0	3,236	0	0	3,071
11.	Georgia	GA	0	11,954	0	0	4,302	0	0	48,879
12.	Hawaii	HI	0	0	0	0	0	0	0	0
13.	Idaho	ID	5,484	3,928	0	0	1,414	0	0	11,957
14.	Illinois	IL	0	5,188	0	0	1,867	0	0	8,741
15.	Indiana	IN	0	0	0	0	0	0	0	0
16.	Iowa	IA	0	0	0	0	0	0	0	0
17.	Kansas	KS	0	0	0	0	0	0	0	0
18.	Kentucky	KY	3,695	1,893	0	0	0	0	0	1,318
19.	Louisiana	LA	0	0	0	0	0	0	0	0
20.	Maine	ME	0	6,135	0	0	2,208	0	0	5,996
21.	Maryland	MD	0	9,129	0	0	3,285	0	0	170,981
22.	Massachusetts	MA	0	4,426	0	0	1,593	0	0	12,366
23.	Michigan	MI	44,137	32,920	58,000	1	(30,154)	0	0	100,511
24.	Minnesota	MN	0	4,568	0	0	1,644	0	0	12,501
25.	Mississippi	MS	0	0	0	0	0	0	0	8,734
26.	Missouri	MO	5,196	3,886	0	0	1,398	0	0	(2,229)
27.	Montana	MT	0	0	0	0	0	0	0	8,541
28.	Nebraska	NE	0	0	0	0	0	0	0	9,922
29.	Nevada	NV	0	0	0	0	0	0	0	3,909
30.	New Hampshire	NH	0	0	0	0	0	0	0	(5,367)
31.	New Jersey	NJ	0	14,653	0	0	5,273	0	0	(85,384)
32.	New Mexico	NM	0	0	0	0	0	0	0	(10,690)
33.	New York	NY	0	0	0	0	0	0	0	0
34.	North Carolina	NC	35,559	45,850	0	0	16,499	5,000	1	12,035
35.	North Dakota	ND	0	0	0	0	0	0	0	1,258
36.	Ohio	OH	150,092	121,811	0	0	103,830	170,000	4	73,801
37.	Oklahoma	OK	0	7,706	0	0	2,773	0	0	11,229
38.	Oregon	OR	0	0	0	0	0	0	0	18,113
39.	Pennsylvania	PA	0	0	0	0	0	0	0	6,615
40.	Rhode Island	RI	0	0	0	0	0	0	0	23,813
41.	South Carolina	SC	0	0	0	0	0	0	0	(31,095)
42.	South Dakota	SD	0	0	0	0	0	0	0	0
43.	Tennessee	TN	56,922	44,226	0	0	15,914	0	0	44,933
44.	Texas	TX	3,593	2,687	0	0	967	0	0	84,459
45.	Utah	UT	6,159	4,607	0	0	1,658	0	0	15,791
46.	Vermont	VT	0	0	0	0	0	0	0	0
47.	Virginia	VA	103,310	101,251	0	0	111,434	100,000	1	162,975
48.	Washington	WA	5,350	5,212	0	0	1,876	0	0	30,223
49.	West Virginia	WV	0	0	0	0	0	0	0	0
50.	Wisconsin	WI	0	0	0	0	0	0	0	(4,924)
51.	Wyoming	WY	0	0	0	0	0	0	0	7,632
52.	American Samoa	AS	0	0	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0	0	0
54.	Puerto Rico	PR	0	0	0	0	0	0	0	0
55.	US Virgin Islands	VI	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	0	0	0	0	0	0	0	0
57.	Canada	CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	0	0	0	0	0	0	0	0
59.	Totals		559,500	574,609	60,500	2	251,587	400,001	9	1,736,633
Details of Write-Ins										
58001.			0	0	0	0	0	0	0	0
58002.			0	0	0	0	0	0	0	0
58003.			0	0	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0

(Supp-455.HS) Supplement "A" to Schedule T - Exhibit of Medical Professional Liability Premiums Written

NONE

(Supp-455.HS) Write-Ins for Line 58 - Other Alien

NONE

(Supp-455.OP) Supplement "A" to Schedule T - Exhibit of Medical Professional Liability Premiums Written

NONE

(Supp-455.OP) Write-Ins for Line 58 - Other Alien

NONE

Other health care facilities



SUPPLEMENT "A" TO SCHEDULE T
Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

States, Etc.			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3	4	Direct Losses Incurred	6	7	Direct Losses Incurred But Not Reported
					Amount	Number of Claims		Amount Reported	Number of Claims	
1.	Alabama	AL	112,907	85,526	20,000	1	84,802	25,000	2	88,335
2.	Alaska	AK	22,722	20,483	0	0	9,532	0	0	26,072
3.	Arizona	AZ	85,431	87,039	0	0	40,506	10,000	1	(31,945)
4.	Arkansas	AR	86,985	75,764	0	0	35,259	0	0	57,883
5.	California	CA	5,645,498	4,472,240	4,972,000	13	3,687,188	2,337,505	34	4,550,887
6.	Colorado	CO	108,466	92,862	0	0	33,216	0	0	41,342
7.	Connecticut	CT	67,277	67,020	0	0	31,190	0	0	79,295
8.	Delaware	DE	(256)	3,186	0	0	1,483	0	0	(3,199)
9.	District of Columbia	DC	42,713	29,115	0	0	13,549	0	0	48,590
10.	Florida	FL	548,601	493,119	93,526	1	702,011	380,000	4	605,504
11.	Georgia	GA	255,750	227,709	0	0	115,971	10,000	1	194,797
12.	Hawaii	HI	4,301	1,428	0	0	664	0	0	619
13.	Idaho	ID	34,431	71,404	0	0	33,230	10,000	1	84,630
14.	Illinois	IL	218,288	87,230	831,667	6	40,596	150,001	2	80,654
15.	Indiana	IN	1,323	12,642	0	0	5,883	0	0	17,515
16.	Iowa	IA	5,218	3,553	0	0	1,653	0	0	(5,301)
17.	Kansas	KS	16,287	21,046	0	0	9,794	0	0	21,028
18.	Kentucky	KY	109,628	102,254	0	0	397,420	625,000	3	14,350
19.	Louisiana	LA	11,293	15,380	0	0	7,158	0	0	18,592
20.	Maine	ME	17,593	19,023	0	0	8,853	0	0	36,199
21.	Maryland	MD	169,861	206,738	400,000	1	546,211	250,000	3	122,420
22.	Massachusetts	MA	182,967	165,070	0	0	76,820	0	0	194,844
23.	Michigan	MI	157,970	230,326	0	0	117,189	10,000	1	233,945
24.	Minnesota	MN	106,556	89,256	(275)	1	191,263	150,000	3	119,992
25.	Mississippi	MS	46,466	53,986	0	0	25,124	0	0	53,358
26.	Missouri	MO	98,589	123,972	0	0	57,694	0	0	153,933
27.	Montana	MT	40,575	44,194	0	0	19,567	0	0	44,075
28.	Nebraska	NE	25,042	26,156	0	0	12,172	0	0	13,031
29.	Nevada	NV	51,046	57,180	0	0	26,611	0	0	61,243
30.	New Hampshire	NH	1,500	2,056	0	0	957	0	0	1,742
31.	New Jersey	NJ	33,432	34,265	0	0	15,946	0	0	193,865
32.	New Mexico	NM	0	0	0	0	0	0	0	19,098
33.	New York	NY	175,156	501,611	25,000	1	368,439	1,976,000	13	556,715
34.	North Carolina	NC	302,796	194,447	0	0	100,492	10,000	1	221,389
35.	North Dakota	ND	14,523	12,655	0	0	5,890	0	0	14,930
36.	Ohio	OH	786,858	571,858	0	0	261,606	0	0	840,245
37.	Oklahoma	OK	154,516	147,492	0	0	158,640	90,000	1	201,697
38.	Oregon	OR	242,912	182,832	0	0	275,086	200,000	2	188,455
39.	Pennsylvania	PA	213,423	211,118	0	0	198,250	110,000	2	233,897
40.	Rhode Island	RI	0	30,621	0	0	14,250	0	0	14,250
41.	South Carolina	SC	78,118	58,796	325,000	1	327,362	0	0	49,305
42.	South Dakota	SD	8,768	14,502	0	0	6,749	0	0	29,229
43.	Tennessee	TN	45,678	85,570	267,500	2	107,323	0	0	56,501
44.	Texas	TX	298,013	255,944	0	0	119,111	0	0	215,365
45.	Utah	UT	167,837	84,169	0	0	39,171	0	0	74,985
46.	Vermont	VT	29,636	26,927	0	0	12,531	0	0	27,263
47.	Virginia	VA	335,109	201,108	0	0	94,592	1,002	3	149,752
48.	Washington	WA	877,569	817,066	0	0	380,245	0	0	947,802
49.	West Virginia	WV	0	0	0	0	0	0	0	0
50.	Wisconsin	WI	83,935	91,514	0	0	4,442,589	4,900,000	2	85,979
51.	Wyoming	WY	5,786	4,097	0	0	1,906	0	0	1,126
52.	American Samoa	AS	0	0	0	0	0	0	0	0
53.	Guam	GU	0	0	0	0	0	0	0	0
54.	Puerto Rico	PR	0	0	0	0	0	0	0	0
55.	US Virgin Islands	VI	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	0	0	0	0	0	0	0	0
57.	Canada	CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien	OT	0	0	0	0	0	0	0	0
59.	Totals		12,129,093	10,513,549	6,934,418	27	13,263,744	11,244,508	79	11,046,278
Details of Write-Ins										
58001.			0	0	0	0	0	0	0	0
58002.			0	0	0	0	0	0	0	0
58003.			0	0	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 09/30/2025

NAIC Group Code: 3494
Company Name: JAMES RIVER INSURANCE COMPANY

NAIC Company Code: 12203

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline policies

1	2	3
Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
\$..... 835,646	\$..... 645,122	\$..... 0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?..... NO
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?..... NO
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in
CMP packaged policies
- 2.31 Amount quantified:..... \$..... 0
- 2.32 Amount estimated using reasonable assumptions:..... \$..... 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability
coverage provided in CMP packaged policies..... \$..... 0