



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

NATIONAL CASUALTY COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 11991 Employer's ID Number 38-0865250
 Organized under the Laws of OHIO, State of Domicile or Port of Entry OH
 Country of Domicile United States of America
 Incorporated/Organized 12/19/1904 Commenced Business 12/31/1904
 Statutory Home Office ONE WEST NATIONWIDE BLVD., COLUMBUS, OH, US 43215-2220
 (Street and Number) (City or Town, State, Country and Zip Code)
 Main Administrative Office 18700 N. HAYDEN ROAD
 (Street and Number) SCOTTSDALE, AZ, US 85255, 480-365-4000
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
 Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301, COLUMBUS, OH, US 43215-2220
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
 Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
 (Street and Number) COLUMBUS, OH, US 43215-2220, 614-249-1545
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
 Internet Website Address WWW.NATIONWIDE.COM
 Statutory Statement Contact ANDREA D. IACOBONI, 614-249-1545
 (Name) FINRPT@NATIONWIDE.COM, 866-315-1430
 (E-mail Address) (FAX Number)

OFFICERS

PRESIDENT RUSSELL MARK JOHNSTON VP & TREASURER KIMBERLY ELLEN LACKER
 SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

<u>MARK ALLEN BERVEN</u>	<u>DIRECTORS OR TRUSTEES</u>	<u>RUSSELL MARK JOHNSTON</u>
<u>CASEY ELLEN KEMPTON</u>	<u>OSCAR GUERRERO</u>	
	<u>DAVID NEIL NELSON</u>	

State of OHIO SS:
 County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules, or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

RUSSELL MARK JOHNSTON
PRESIDENT

DENISE LYNN SKINGLE
SVP & SECRETARY

KIMBERLY ELLEN LACKER
VP & TREASURER

Subscribed and sworn to before me this
22 day of October 2025
Lauren Garverick

a. Is this an original filing?
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

Yes [] No []

Lauren Garverick
Notary Public, State of Ohio
Commission #: 2025-RE-891568
My Commission Expires 06-16-30



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

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(Name) FINRPT@NATIONWIDE.COM 866-315-1430
(E-mail Address) (Area Code) (Telephone Number) (FAX Number)

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SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

DIRECTORS OR TRUSTEES
MARK ALLEN BERVEN OSCAR GUERRERO RUSSELL MARK JOHNSTON
CASEY ELLEN KEMPTON DAVID NEIL NELSONState of OHIO
County of FRANKLIN SS: 08

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RUSSELL MARK JOHNSTON
PRESIDENTDENISE LYNN SKINGLE
SVP & SECRETARYKIMBERLY ELLEN LACKER
VP & TREASURERSubscribed and sworn to before me this
8 day of October 2025
Mul Sun

a. Is this an original filing?
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

Yes [] No []Nicole Sours
Notary Public, State of Ohio
My Commission Expires 11-26-2027



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RUSSELL MARK JOHNSTON
PRESIDENTDENISE LYNN SKINGLE
SVP & SECRETARYKIMBERLY ELLEN LACKER
VP & TREASURERSubscribed and sworn to before me this
8 day of OCTOBER 2025
Lauren Garverick

a. Is this an original filing?
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

Yes [] No []

Lauren Garverick
Notary Public, State of Ohio
Commission #: 2025-RE-891568
My Commission Expires 06-16-30

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	421,000,986		421,000,986	396,580,063
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)				
4.2 Properties held for the production of income (less \$0 encumbrances)				
4.3 Properties held for sale (less \$0 encumbrances)				
5. Cash (\$23,625,166), cash equivalents (\$5,872,532) and short-term investments (\$)	29,497,698		29,497,698	20,111,756
6. Contract loans (including \$0 premium notes)				
7. Derivatives	2,997,677		2,997,677	1,181,839
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	453,496,361		453,496,361	417,873,658
13. Title plants less \$0 charged off (for Title insurers only)				
14. Investment income due and accrued	3,449,017		3,449,017	3,108,479
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	231,615,869	22,777,700	208,838,169	123,916,550
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	241,017,412	77,657	240,939,755	350,117,994
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	100,535,220		100,535,220	71,062,422
16.2 Funds held by or deposited with reinsured companies	1,126,585		1,126,585	975,940
16.3 Other amounts receivable under reinsurance contracts	33,192,479		33,192,479	20,283,371
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	13,155,919	3,501,737	9,654,182	6,681,587
19. Guaranty funds receivable or on deposit	259,434		259,434	126,886
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	46,800,929		46,800,929	74,877,065
24. Health care (\$0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	4,051,153	278,314	3,772,839	2,996,085
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,128,700,378	26,635,408	1,102,064,970	1,072,020,037
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,128,700,378	26,635,408	1,102,064,970	1,072,020,037
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous	424,010		424,010	528,190
2502. Third party administrator receivable	1,431,600	267,135	1,164,465	522,188
2503. Deposits and prepaid assets	9,739	9,739		
2598. Summary of remaining write-ins for Line 25 from overflow page	2,185,804	1,440	2,184,364	1,945,707
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,051,153	278,314	3,772,839	2,996,085

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 37,235,416)	154,430,031	138,013,102
2. Reinsurance payable on paid losses and loss adjustment expenses	4,951,963	5,847,300
3. Loss adjustment expenses	29,493,012	30,887,591
4. Commissions payable, contingent commissions and other similar charges	2,584,210	3,072,636
5. Other expenses (excluding taxes, licenses and fees)	2,819,146	2,713,794
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	218,803	642,085
7.1 Current federal and foreign income taxes (including \$ 382,875 on realized capital gains (losses))	3,016,806	2,029,508
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 801,734,172 and including warranty reserves of \$ 256,777 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	79,232,431	77,917,181
10. Advance premium	1,354,194	1,138,540
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	32,187	37,980
12. Ceded reinsurance premiums payable (net of ceding commissions)	553,376,099	568,455,562
13. Funds held by company under reinsurance treaties	21,238,467	(1,059,843)
14. Amounts withheld or retained by company for account of others	5,819,774	6,907,098
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	32,916,617	17,968,400
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	(17,108,989)	1,633,434
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	874,374,751	856,204,368
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	874,374,751	856,204,368
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	106,686,670	106,686,670
35. Unassigned funds (surplus)	116,003,549	104,128,998
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)		
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	227,690,219	215,815,668
38. Totals (Page 2, Line 28, Col. 3)	1,102,064,970	1,072,020,036
DETAILS OF WRITE-INS		
2501. Contingent suit liability	135,233	79,407
2502. Miscellaneous liabilities	(41,054,604)	1,163,038
2503. Escrow liability	99,132	109,975
2598. Summary of remaining write-ins for Line 25 from overflow page	23,711,250	281,014
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(17,108,989)	1,633,434
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,245,396,555)	1,233,246,884	1,143,823,156	1,533,705,218
1.2 Assumed (written \$ 138,185,280)	138,363,414	146,704,246	192,324,603
1.3 Ceded (written \$ 1,256,850,186)	1,246,194,665	1,154,684,530	1,547,226,116
1.4 Net (written \$ 126,731,649)	125,415,633	135,842,872	178,803,705
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 68,948,239):			
2.1 Direct	839,516,776	762,883,594	1,040,856,740
2.2 Assumed	73,753,276	86,537,743	120,910,763
2.3 Ceded	845,300,204	766,576,470	1,054,933,806
2.4 Net	67,969,848	82,844,867	106,833,697
3. Loss adjustment expenses incurred	11,591,397	11,467,373	15,485,850
4. Other underwriting expenses incurred	43,427,249	44,138,496	57,985,913
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	122,988,494	138,450,736	180,305,460
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,427,139	(2,607,864)	(1,501,755)
INVESTMENT INCOME			
9. Net investment income earned	8,709,576	10,632,529	13,597,818
10. Net realized capital gains (losses) less capital gains tax of \$ 382,875	(424,105)	(558,301)	(261,865)
11. Net investment gain (loss) (Lines 9 + 10)	8,285,471	10,074,228	13,335,953
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ (3,356) amount charged off \$ 333,419)	(336,775)	(448,094)	(602,865)
13. Finance and service charges not included in premiums	661,023	763,149	999,060
14. Aggregate write-ins for miscellaneous income	75,832	1,186,790	1,452,836
15. Total other income (Lines 12 through 14)	400,080	1,501,845	1,849,031
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	11,112,690	8,968,209	13,683,229
17. Dividends to policyholders	27,416	33,204	43,625
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,085,274	8,935,005	13,639,604
19. Federal and foreign income taxes incurred	2,633,932	1,566,569	2,423,419
20. Net income (Line 18 minus Line 19)(to Line 22)	8,451,342	7,368,436	11,216,185
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	215,815,668	202,386,270	202,386,270
22. Net income (from Line 20)	8,451,342	7,368,436	11,216,185
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 114,170	428,635	422,274	491,668
25. Change in net unrealized foreign exchange capital gain (loss)	1,553	226	374
26. Change in net deferred income tax	2,245,116	632,490	1,429,737
27. Change in nonadmitted assets	(6,695,944)	(2,627,900)	(8,024,300)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	7,443,849	3,008,591	8,315,734
38. Change in surplus as regards policyholders (Lines 22 through 37)	11,874,551	8,804,117	13,429,398
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	227,690,219	211,190,387	215,815,668
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Other	131,657	1,180,348	1,473,836
1402. Change in contingent suit liability	(55,825)	6,442	(21,000)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	75,832	1,186,790	1,452,836
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	75,832	1,186,790	1,452,836
3701. Change in surplus pooled nonadmitted premiums in the course of collection offset	7,443,849	3,008,591	8,315,734
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	7,443,849	3,008,591	8,315,734
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	7,443,849	3,008,591	8,315,734

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	135,998,451	168,081,726	234,024,937
2. Net investment income	9,210,845	11,326,694	15,128,722
3. Miscellaneous income	249,435	1,412,180	1,747,884
4. Total (Lines 1 to 3)	145,458,732	180,820,600	250,901,543
5. Benefit and loss related payments	81,918,229	105,281,027	109,723,976
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	70,261,236	63,194,947	93,444,903
8. Dividends paid to policyholders	33,209	33,117	45,829
9. Federal and foreign income taxes paid (recovered) net of \$	475,842	tax on capital gains (losses)	
	2,029,509	(2,231,054)	(1,821,248)
10. Total (Lines 5 through 9)	154,242,183	166,278,037	201,393,460
11. Net cash from operations (Line 4 minus Line 10)	(8,783,451)	14,542,563	49,508,083
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	55,723,330	44,005,336	58,240,636
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	55,723,330	44,005,336	58,240,636
13. Cost of investments acquired (long-term only):			
13.1 Bonds	79,912,165	39,776,112	39,776,114
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	3,854,671	640,270	640,700
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	83,766,836	40,416,382	40,416,814
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(28,043,506)	3,588,954	17,823,822
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	46,212,900	(21,799,916)	(54,187,992)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	46,212,900	(21,799,916)	(54,187,992)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	9,385,942	(3,668,399)	13,143,913
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	20,111,756	6,967,843	6,967,843
19.2 End of period (Line 18 plus Line 19.1)	29,497,698	3,299,444	20,111,756

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bond investment to bond investment	188,646	2,360,769	2,595,709
20.0002. Tax credit commitment liabilities	174,469	174,468	206,176

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of National Casualty Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
<u>Net Income</u>					
(1) National Casualty Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 8,451,342	\$ 11,216,185
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>8,451,342</u>	\$ <u>11,216,185</u>
<u>Surplus</u>					
(5) National Casualty Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 227,690,219	\$ 215,815,668
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>227,690,219</u>	\$ <u>215,815,668</u>

B. Use of Estimates in the Preparation of the Financial Statements

There were no changes that were considered significant to the Company from prior year end.

C. Accounting Policies

1. There were no changes that were considered significant to the Company from prior year end.
2. Bonds, excluding asset-backed securities, are stated at amortized cost except those with a NAIC designation of "3" through "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
- 3-5. There were no changes that were considered significant to the Company from prior year end.
6. Asset-backed securities are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 – *Asset-Backed Securities* and the *Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value asset-backed securities where the collection of all contractual cash flows is probable. For all other asset-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for asset-backed securities.
- 7-13. There were no changes that were considered significant to the Company from prior year end.

D. Going Concern

Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company adopted revisions to SSAP No. 26 – *Bonds*, SSAP No. 43 – *Asset-Backed Securities* and SSAP No. 21 – *Other Admitted Assets*, in conformity with the NAIC's revised guidance to develop a principles-based definition for debt securities qualifying for reporting as a bond. The adopted revisions require the assessment of securities to focus on their substance rather than legal form, updated the accounting and reporting guidance for debt securities that qualify for reporting as a bond, updated the accounting and reporting guidance for debt securities that do not qualify for reporting as a bond, and updated guidance for the accounting and reporting of residual interests. There were no material impacts to the Company as a result of the adoption.

Effective January 1, 2025, the Company adopted revisions to SSAP No. 93 – *Investments in Tax Credit Structures* (SSAP No. 93) and SSAP No. 94 – *State and Federal Tax Credits* (SSAP No. 94). The revisions to SSAP No. 93 expand the scope of tax credit investments required to use the proportional amortization method and include additional annual disclosure requirements. The revisions to SSAP No. 94 require purchased tax credits to be recorded at face value with any discount deferred as a miscellaneous liability. Additional annual disclosures are also required as part of the revisions to SSAP No. 94. The adoptions did not have a material impact on the Company's statutory financial statements.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Asset-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.
3. Not applicable.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (1,533)
2. 12 Months or Longer	\$ (4,786,262)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 1,828,355
2. 12 Months or Longer	\$ 39,004,742

5. The Company periodically reviews asset-backed securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Investments in Tax Credit Structures (tax credit investments)

There were no changes that were considered significant to the Company from prior year end.

L. Restricted Assets

There were no changes that were considered significant to the Company from prior year end.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No. 64 – *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

Not applicable.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	0%
(2) Cash equivalents	56%
(3) Short-term investments	44%
(4) Total (Must equal 100%)	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

There were no changes that were considered significant to the Company from prior year end.

Note 7 – Investment Income

There were no changes that were considered significant to the Company from prior year end.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

There were no changes that were considered significant to the Company from prior year end.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were no changes that were considered significant to the Company from prior year end.

Note 11 – Debt

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were no changes that were considered significant to the Company from prior year end.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were no changes that were considered significant to the Company from prior year end.

Note 14 – Liabilities, Contingencies and Assessments

There were no changes that were considered significant to the Company from prior year end.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

There were no changes that were considered significant to the Company from prior year end.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

NOTES TO THE FINANCIAL STATEMENTS

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The following table summarizes assets held at fair value as of September 30, 2025:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds					
Issuer credit obligations	\$ -	\$ 256,262	\$ -	\$ -	\$ 256,262
Total Bonds	\$ -	\$ 256,262	\$ -	\$ -	\$ 256,262
Total Assets at Fair Value/(NAV)	\$ -	\$ 256,262	\$ -	\$ -	\$ 256,262

B. & C. The following table summarizes the carrying value and fair value of the Company's assets not held at fair value as of September 30, 2025:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds							
Issuer credit obligations	\$320,999,238	\$335,679,265	\$73,099,505	\$233,793,574	\$14,106,159	\$-	\$-
Asset-backed securities	80,865,895	85,065,459	-	80,865,895	-	-	-
Total Bonds	\$401,865,133	\$420,744,724	\$73,099,505	\$314,659,469	\$14,106,159	\$-	\$-
Cash, cash equivalents and short-term investments	29,497,698	29,497,698	23,625,166	5,872,532	-	-	-
Other invested assets	2,997,638	2,997,677	-	-	2,997,638	-	-
Total Assets	\$434,360,469	\$453,240,099	\$96,724,671	\$320,532,001	\$17,103,797	\$-	\$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosure

There were no changes that were considered significant to the Company from prior year end, except for the following.

Effective June 1, 2025, Nationwide Mutual Insurance Company (Mutual) and certain of its subsidiaries and affiliates, including the Company, renewed the Property Catastrophe Program as follows: National Tower with varying placements totaling \$2.68 billion for losses per event between \$325 million and \$3.15 billion. This includes the catastrophe bonds, Aquila Re 2024-1 issued in 2024 providing national coverage at 13.33% of \$750 million in excess of \$1.20 billion, 31.25% of \$400 million in excess of \$1.95 billion, and Aquila Re 2023-1 issued in 2023 providing national

NOTES TO THE FINANCIAL STATEMENTS

coverage at 13.16% of \$950 million in excess of \$1.0 billion, 10.87% of \$1.15 billion in excess of \$1.20 billion, and 7.14% of \$700 million in excess of \$1.95 billion. See Note 21G for additional information regarding the Aquila Re catastrophe bonds.

Effective June 1, 2025, Mutual and certain of its subsidiaries and affiliates, including the Company, renewed its Property per Risk program on an enterprise-wide basis covering risks underwritten by the Company. The structure remains unchanged at \$115.0 million in excess of \$10.0 million. Risk period 2025 for Property per Risk program will expire on June 1, 2026.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

There were no changes that were considered significant to the Company from prior year end.

F. Subprime Mortgage Related Risk Exposure

There were no changes that were considered significant to the Company from prior year end.

G. Insurance-Linked Securities (ILS) Contracts

There were no changes that were considered significant to the Company from prior year end, except for the following.

For the 2025 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 13.16% of \$950 million in excess of \$1.0 billion, 10.87% of \$1.15 billion in excess of \$1.20 billion, and 7.14% of \$700 million in excess of \$1.95 billion. The coverage is effective June 1, 2023 and expires on May 31, 2026 for Class A-1 Notes, Class B-1 Notes, and Class C-1 Notes.

For the 2025 risk period, the Aquila Re 2024-1 catastrophe bonds provide national coverage at 13.33% of \$750 million in excess of \$1.20 billion, 31.25% of \$400 million excess of \$1.95 billion. The coverage is effective June 1, 2024 and expires on May 31, 2027 for Class A-1 Notes, and Class B-1 Notes.

	Number of Outstanding ILS Contracts	Aggregate Proceeds	Maximum
Management of Risk Related To:			
(1) Directly-Written Insurance Risks			
a. ILS Contracts as Issuer	-	\$ -	
b. ILS Contracts as Ceding Insurer	5	\$ 525,000,000	
c. ILS Contracts as Counterparty	-	\$ -	
(2) Assumed Insurance Risks			
a. ILS Contracts as Issuer	-	\$ -	
b. ILS Contracts as Ceding Insurer	-	\$ -	
c. ILS Contracts as Counterparty	-	\$ -	

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 – Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through November 5, 2025, for the statutory statement available to be issued on November 10, 2025.

There were no material Type I events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through November 5, 2025, for the statutory statement available to be issued on November 10, 2025.

There were no material Type II events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

There were no changes that were considered significant to the Company from prior year end, except for the following.

Effective 1/1/25, the Company executed a retroactive reinsurance agreement for certain policies on a funds withheld basis to a third-party reinsurer. The impact to surplus as a result of this agreement was immaterial.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

There were no changes that were considered significant to the Company from prior year end.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. As of December 31, 2024, loss and loss adjustment expense reserves, net of reinsurance recoveries, were \$168.9 million. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were \$49.4 million for the nine months ended September 30, 2025. As of September 30, 2025, loss and loss adjustment expense reserves attributable to insured events of prior years were \$140.8 million, which included a \$22.2 million increase as a result of an amendment to an internal reinsurance agreement. For the nine months ended September 30, 2025, favorable prior-year development of \$1.0 million in incurred losses was primarily driven by lower-than-expected loss emergence in Private Passenger Auto and prior year catastrophes in Homeowners.

B. During 2025, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 – Intercompany Pooling Arrangements

There were no changes that were considered significant to the Company from prior year end.

NOTES TO THE FINANCIAL STATEMENTS

Note 27 – Structured Settlements

There were no changes that were considered significant to the Company from prior year end.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

There were no changes that were considered significant to the Company from prior year end.

Note 31 – High Deductibles

There were no changes that were considered significant to the Company from prior year end.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were no changes that were considered significant to the Company from prior year end.

Note 33 – Asbestos/Environmental Reserves

There were no changes that were considered significant to the Company from prior year end.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
 Nationwide Life and Benefits Insurance Company (fka Direct General Life Insurance Company), NSM Sales Corporation and The Association Benefits Solution, LLC added due to acquisition by Nationwide Life Insurance Company on July 1, 2025. Jefferson National Life Insurance Company of New York removed due to being merged with and into Nationwide Life Insurance Company effective July 1, 2025.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2023

6.4 By what department or departments?
 OH

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	NO.....	YES.....	NO.....	NO.....
Nationwide Investment Services Corp.	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Investment Advisors, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Securities, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Fund Advisors	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Fund Distributors, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....
Nationwide Asset Management, LLC	Columbus, OH	NO.....	NO.....	NO.....	YES.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....

13. Amount of real estate and mortgages held in short-term investments: \$.....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$, 1,397,532
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$, 1,397,532
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Non-renewable for stated reasons only	0.1	0.030	123	5		128	(13)	(1)		(14)
			TOTAL	123	5	128	(13)	(1)		(14)

5. Operating Percentages:

5.1 A&H loss percent 74.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 26.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

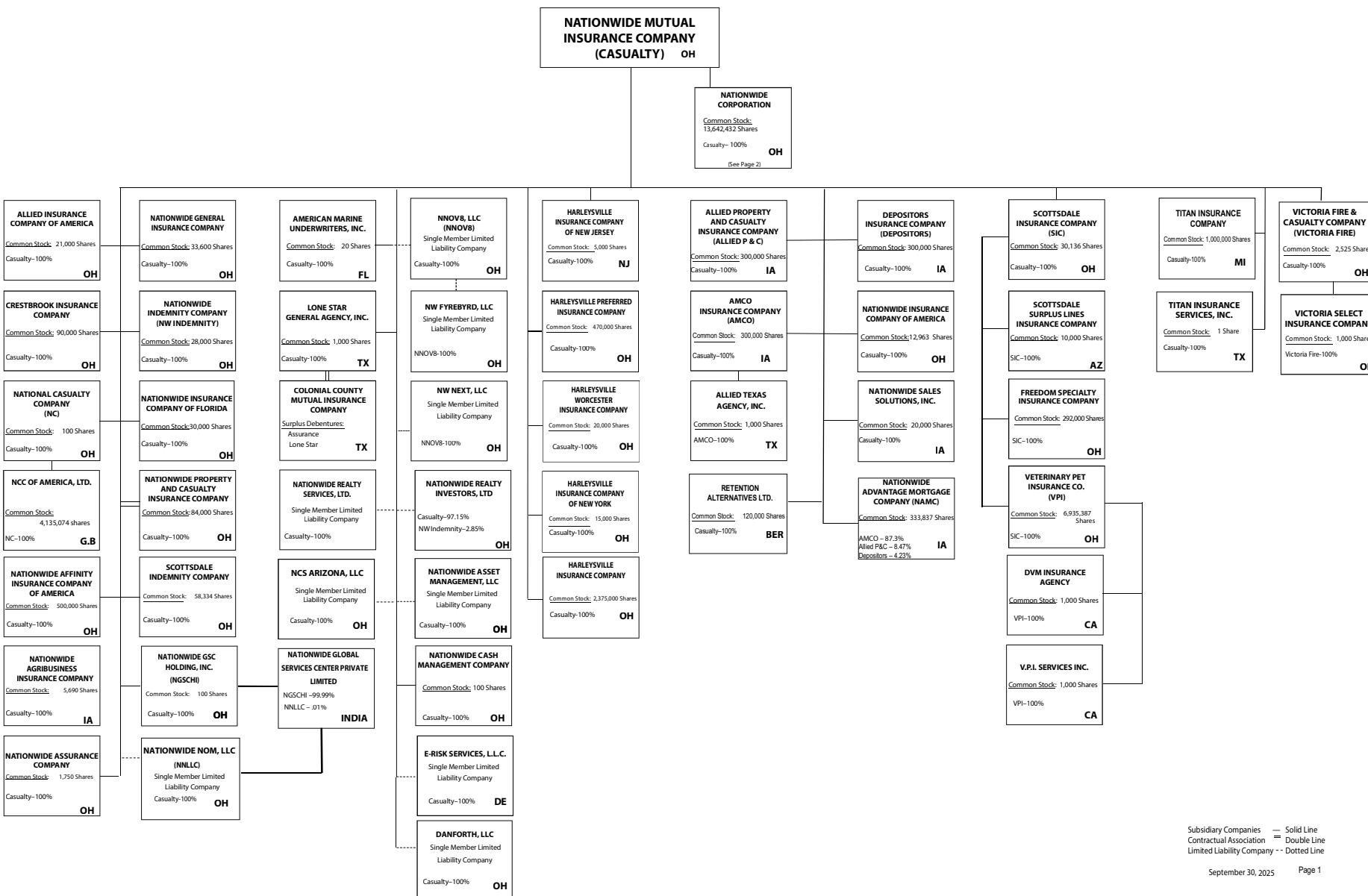
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	5,217,482	11,930,524	7,071,476	15,395,773	11,954,093	16,016,484
2. Alaska	AK	2,489,482	2,799,842	1,506,505	1,564,980	2,174,910	3,136,459
3. Arizona	AZ	19,527,851	21,338,105	16,339,439	15,319,786	9,355,897	10,694,677
4. Arkansas	AR	3,343,874	3,604,727	1,451,101	1,113,254	6,925,370	7,781,648
5. California	CA	167,559,640	135,293,574	64,613,016	36,031,095	267,041,701	216,596,254
6. Colorado	CO	29,044,289	27,521,840	17,874,061	22,207,498	17,315,524	17,640,219
7. Connecticut	CT	26,810,859	29,839,514	14,799,009	15,955,100	56,706,899	49,920,908
8. Delaware	DE	4,200,271	3,577,480	3,748,878	2,676,267	3,345,365	4,412,081
9. District of Columbia	DC	5,581,846	12,336,632	2,150,431	2,398,508	3,650,953	2,826,602
10. Florida	FL	66,063,497	68,193,782	53,369,598	52,098,152	67,246,663	59,130,901
11. Georgia	GA	31,495,880	29,070,016	16,996,431	15,816,209	27,405,524	27,847,750
12. Hawaii	HI	5,906,523	6,334,685	3,082,498	4,551,622	4,051,287	5,215,608
13. Idaho	ID	3,738,689	3,079,910	1,894,645	2,737,217	2,133,304	1,998,173
14. Illinois	IL	54,878,428	56,608,268	34,034,173	29,942,209	50,714,182	53,158,568
15. Indiana	IN	11,695,434	10,597,291	17,444,049	15,314,894	28,376,762	28,680,067
16. Iowa	IA	4,347,360	4,161,662	3,706,028	3,756,596	4,015,027	6,045,532
17. Kansas	KS	17,413,666	7,642,410	6,548,618	6,712,679	19,680,472	13,500,731
18. Kentucky	KY	6,444,788	6,017,641	2,544,094	5,137,155	11,943,182	10,542,349
19. Louisiana	LA	7,325,828	8,060,709	8,937,149	5,033,594	8,514,708	11,625,425
20. Maine	ME	4,848,486	3,893,604	3,202,809	2,951,898	3,868,070	4,531,160
21. Maryland	MD	23,330,524	22,163,497	13,572,777	14,714,485	15,683,152	13,639,116
22. Massachusetts	MA	48,830,903	53,406,914	24,614,446	28,804,267	35,108,319	25,681,138
23. Michigan	MI	22,247,530	35,018,095	17,946,697	16,193,423	17,030,368	24,160,965
24. Minnesota	MN	17,491,743	14,266,554	7,857,286	10,263,595	15,949,009	13,972,502
25. Mississippi	MS	6,484,511	2,719,470	4,358,973	8,111,523	5,630,038	7,703,117
26. Missouri	MO	11,795,615	11,029,445	11,413,381	17,094,367	25,970,055	28,490,267
27. Montana	MT	2,151,843	1,758,413	910,783	3,596,819	2,104,742	2,423,793
28. Nebraska	NE	2,676,981	1,762,907	5,980,431	2,594,399	6,258,979	8,682,337
29. Nevada	NV	13,788,348	12,584,908	11,212,472	18,715,607	17,047,493	15,651,767
30. New Hampshire	NH	7,300,269	7,278,001	3,851,327	6,440,992	5,641,450	5,308,501
31. New Jersey	NJ	75,843,289	66,710,489	47,608,650	43,275,110	52,978,382	55,501,791
32. New Mexico	NM	3,529,093	3,356,855	2,028,467	1,865,243	4,165,962	3,840,631
33. New York	NY	189,275,864	173,392,259	137,092,258	98,897,959	287,836,278	279,532,420
34. North Carolina	NC	30,792,867	27,575,510	18,720,578	16,890,935	27,468,321	28,752,698
35. North Dakota	ND	390,374	264,543	1,316,893	657,779	3,306,621	2,442,616
36. Ohio	OH	23,147,259	21,433,725	12,967,637	13,945,760	28,983,415	31,469,214
37. Oklahoma	OK	35,169,806	5,805,568	9,335,480	13,450,009	37,237,674	19,273,878
38. Oregon	OR	8,906,855	11,283,300	10,610,150	11,547,153	6,687,884	9,350,661
39. Pennsylvania	PA	52,932,522	50,349,900	32,890,297	33,545,994	45,663,926	45,180,598
40. Rhode Island	RI	4,596,604	5,092,230	4,260,632	3,217,920	3,779,982	3,262,025
41. South Carolina	SC	10,922,475	11,124,038	19,947,386	9,957,236	13,995,810	19,948,240
42. South Dakota	SD	1,247,316	1,022,257	303,792	562,514	1,122,275	1,043,793
43. Tennessee	TN	15,162,664	14,119,712	7,504,860	18,436,168	14,087,653	12,831,851
44. Texas	TX	69,523,899	88,270,370	61,049,178	58,511,455	148,095,711	120,828,740
45. Utah	UT	8,175,673	7,542,907	4,660,202	4,793,560	11,408,226	10,829,129
46. Vermont	VT	2,246,348	2,498,619	1,375,980	1,169,647	2,175,978	1,197,174
47. Virginia	VA	29,172,752	33,770,853	18,618,210	21,591,756	21,526,656	24,220,302
48. Washington	WA	24,443,726	24,805,159	20,455,916	21,677,793	16,742,842	22,987,516
49. West Virginia	WV	1,513,035	1,976,232	1,801,720	2,853,455	3,886,680	3,408,045
50. Wisconsin	WI	16,534,593	15,107,526	5,317,240	7,668,549	17,166,513	16,203,869
51. Wyoming	WY	637,722	(1,688,657)	417,318	753,044	1,639,000	3,161,987
52. American Samoa	AS	N.					
53. Guam	GU	L					
54. Puerto Rico	PR	L	150,594	153,074			
55. U.S. Virgin Islands	VI	L					
56. Northern Mariana Islands	MP	N.					
57. Canada	CAN	L	354,945	373,460	60,635	2,761	276,294
58. Aggregate Other Alien OT	XXX	6,693,838	4,125,887	132,548	985,495	4,903,234	6,024,968
59. Totals	XXX	1,245,396,553	1,182,356,236	801,508,608	769,501,258	1,507,978,815	1,418,732,402
DETAILS OF WRITE-INS							
58001. Bermuda	XXX					22,913	27,808
58002. England	XXX	5,900,493	3,252,536	46,165	28,441	3,105,434	3,430,328
58003. Ireland	XXX		31,221			85,072	162,101
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	793,345	842,130	86,383	957,054	1,689,815	2,404,731
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	6,693,838	4,125,887	132,548	985,495	4,903,234	6,024,968

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 55 4. Q - Qualified - Qualified or accredited reinsurer.....
 2. R - Registered - Non-domiciled RRGs..... 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - see DSLI)..... 6. N - None of the above - Not allowed to write business in the state..... 2

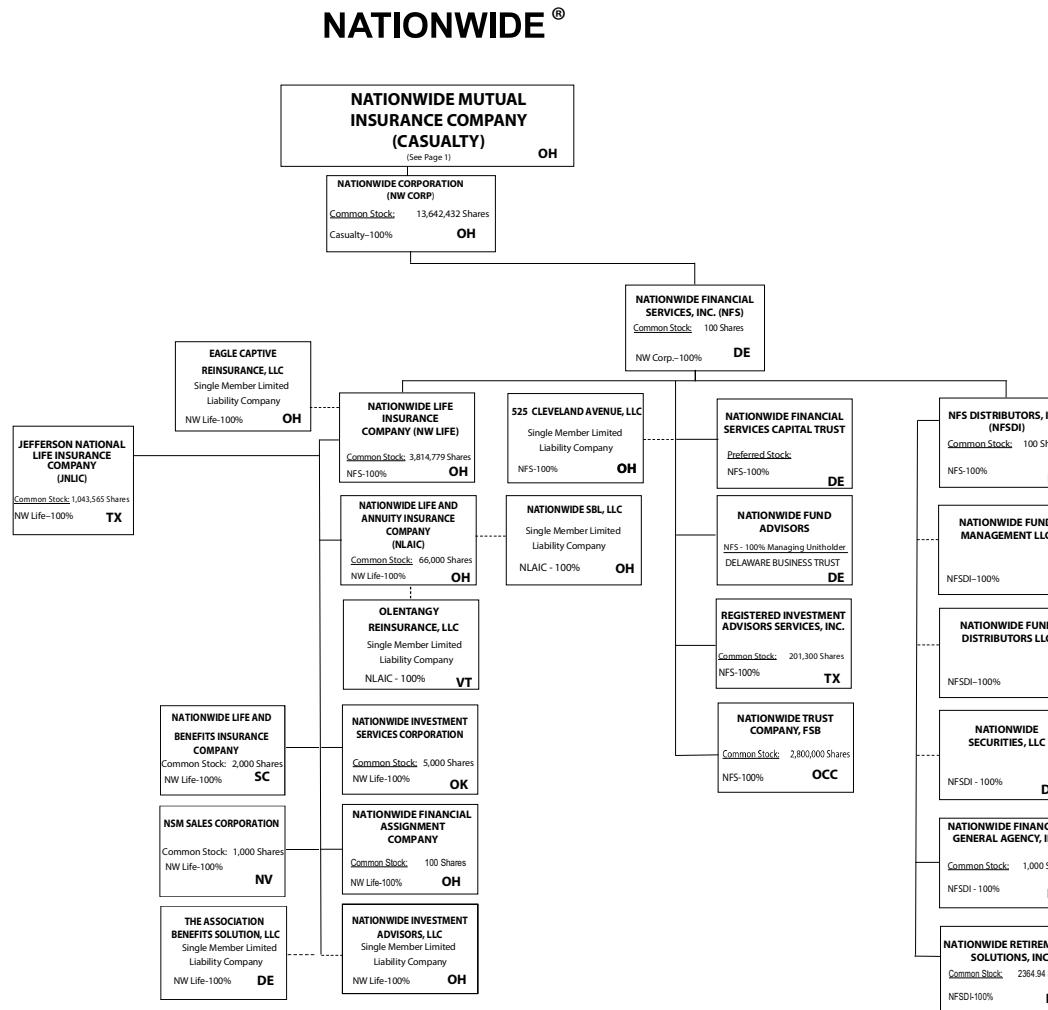
STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

NATIONWIDE®



Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company - - Dotted Line

September 20, 2025 Page 1



Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company -- Dotted Line

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	97705	OH	13-3139500	Nationwide Life and Benefits Insurance Company (fka Direct General Life Insurance Company)
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tion- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(es)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
.0140	Nationwide		31-1486309			10 W. Nationwide, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			100 Green Meadows Drive, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			1000 Yard Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			1050 Yard Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			1055 Yard Street, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			1125 Rail Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1733036			120 Acre Partners, LLC		.DE...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	.95.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			125 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939867			1175 Bobcat, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		26-2451988			1492 Capital, LLC		.OH...	NIA...	Nationwide Mutual Insurance Company	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			111 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			155 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			161 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1580283			170 Marconi, LLC		.OH...	NIA...	NID Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		38-4118665			220 Vine St., LLC		.OH...	NIA...	NID HP, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1580283			245 Parks Edge Place, LLC		.OH...	NIA...	NID Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			275 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			280 High Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			300 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			310 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			343 N. Front, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			400 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1580283			400 West Nationwide Boulevard, LLC		.OH...	NIA...	NID Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			410 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1580283			425 West Nationwide Boulevard, LLC		.OH...	NIA...	NID Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			44 Chestnut, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		38-4118665			500 Neil Avenue, LLC		.OH...	NIA...	NID HP, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		38-4118665			515 Kilbourne Street, LLC		.OH...	NIA...	NID HP, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		87-1954007			525 Cleveland Avenue, LLC		.OH...	NIA...	Nationwide Financial Services, Inc.	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		31-1486309			75 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			775 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			777 Swan Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			780 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			795 Rail Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			800 Bobcat Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			800 Goodale Boulevard, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			800 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			805 Bobcat Avenue, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			808 Yard Street, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			820 Goodale Boulevard, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			822 Williams Avenue, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			825 Junction Way, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			828 Bobcat Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			840 Third Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			840 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			845 Yard Street, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			855 Third Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			860 Third Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	
.0140	Nationwide		20-4939866			875 First Avenue, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership	100.00 ...	Nationwide Mutual Insurance Company	NO	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percent-age	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0140	Nationwide		20-4939866				875 Junction Way, LLC .....	. OH....	. NIA....	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				880 Third Avenue, LLC .....	. OH....	. NIA....	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				880 Yard Street, LLC .....	. OH....	. NIA....	GVY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				895 W. Third Avenue, LLC .....	. OH....	. NIA....	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				950 Dorchester Way, LLC .....	. OH....	. NIA....	GVY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				950 Goodale Boulevard, LLC .....	. OH....	. NIA....	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				960 Bobcat Avenue, LLC .....	. OH....	. NIA....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				975 Rail Street, LLC .....	. OH....	. NIA....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				995 Yard Street, LLC .....	. OH....	. NIA....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				12062 Sycamore Trace, LLC .....	. OH....	. NIA....	Jerome Village Company, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18615 Claret Drive, LLC .....	. OH....	. NIA....	NRI Cavasson, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18655 Claret Drive, LLC .....	. OH....	. NIA....	NRI Cavasson, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18700 Hayden Road, LLC .....	. OH....	. NIA....	NRI Cavasson, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18750 Hayden Road, LLC .....	. OH....	. NIA....	NRI Cavasson, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1580283				AD DORA, LLC .....	. OH....	. NIA....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1580283				ADTV, LLC .....	. OH....	. NIA....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		10127	27-0114983			ALLIED Insurance Company of America .....	. OH....	. IA....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
							ALLIED Property and Casualty Insurance Company .....	. IA....	. IA....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	42579	42-1201931				ALLIED Texas Agency, Inc. .....	. TX....	. IA....	AMCO Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		42-1527863				AMCO Insurance Company .....	. IA....	. IA....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	19100	42-6054959				American Marine Underwriters, Inc. .....	. FL....	. NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		59-1031596				American Tax Credit Fund 2017-A, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		81-4532504				American Tax Credit Fund 2017-B, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		82-2001573				American Tax Credit Fund 2018-A, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		82-4591498				American Tax Credit Fund 2018-B, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-0606592				American Tax Credit Fund 2018-C, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-0620232				American Tax Credit Fund 2019-A, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-3900932				American Tax Credit Fund 2019-B, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-3953721				American Tax Credit Fund 2020-A, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		84-3443067				American Tax Credit Fund 2020-B, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		85-2359702				American Tax Credit Fund 2021-A, LLC (fka American Tax Credit Fund 2021-A, LLC) .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		85-2649655				American Tax Credit Fund 2020-C, LLC) .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		86-2502912				American Tax Credit Fund 2021-B, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-1349942				American Tax Credit Fund 2021-C, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-4753681				American Tax Credit Fund 2023-B, LLC (fka American Tax Credit Fund 2022-A, LLC) .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-4771309				American Tax Credit Fund 2022-B, LLC) .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		92-1389304				American Tax Credit Fund 2023-A, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		99-0672884				American Tax Credit Fund 2024-A, LLC .....	. OH....	. OTH....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		31-1580283				Arena District CA I, LLC .....	. OH....	. NIA....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		90-0280710				Arena District Owners Association .....	. OH....	. OTH....	Other non-Nationwide	Other.....	0.000 ...	Other non-Nationwide	NO.....	2
.0140	Nationwide		31-1486309				Cavasson Hotel, LLC .....	. OH....	. NIA....	Cavasson Hotel Holdings, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				Cavasson Hotel Holdings, LLC .....	. OH....	. NIA....	NRI Cavasson, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-1618232				CNR1-Cannonsport Condominium, LLC .....	. OH....	. NIA....	CNR1-Cannonsport, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-1618232				CNR1-Cannonsport, LLC .....	. OH....	. NIA....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	29262	74-1061659				Colonial County Mutual Insurance Company .....	. TX....	. IA....	Other non-Nationwide	Other.....	0.000 ...	Other non-Nationwide	NO.....	2
.0140	Nationwide	18961	68-0066866				Crestbrook Insurance Company .....	. OH....	. IA....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				Crewville, Ltd. OH....	. NIA....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	NO.....	

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SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Per-centage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide .....	.....	84-5052608	.....	.....	Danforth, LLC .....	.. OH.....	.... NIA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	42587	42-1207150	.....	.....	Depositors Insurance Company .....	.. IA.....	.... NIA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.....	.....	.....	46-4104813	.....	.....	Discover Affordable Housing Investment Fund I LLC .....	.. OH.....	.... OTH.....	.....	Other non-Nationwide	Other.....	0.000 ...	Other non-Nationwide .....	... NO.....	2
.0140	Nationwide .....	.....	33-0096671	.....	.....	DVM Insurance Agency .....	.. CA.....	.... NIA.....	.....	Veterinary Pet Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	15821	47-4523959	.....	.....	Eagle Captive Reinsurance, LLC .....	.. OH.....	.... NIA.....	.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	26-3260559	.....	.....	E-Risk Services, L.L.C. .....	.. DE.....	.... NIA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	22209	75-6013587	.....	.....	Freedom Specialty Insurance Company .....	.. OH.....	.... NIA.....	.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	20-4939866	.....	.....	Grandview Yard Hotel Holdings, LLC .....	.. OH.....	.... NIA.....	.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	20-4939866	.....	.....	Grandview Yard Hotel, LLC .....	.. OH.....	.... NIA.....	.....	Grandview Yard Hotel Holdings, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	20-4939866	.....	.....	GVY Residential, LLC .....	.. OH.....	.... NIA.....	.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	23582	41-0417250	.....	.....	Harleysville Insurance Company .....	.. OH.....	.... NIA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.....	.....	.....	42900	23-2253669	.....	.....	.....	.. NJ.....	.... NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	10674	23-2864924	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	35696	23-2384978	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	26182	04-1989660	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	64017	75-0300900	.....	.....	.....	.....	.. TX.....	.... NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-1486309	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	74-1395229	.....	.....	.....	.....	.. TX.....	.... NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	11991	38-0865250	.....	.....	.....	.....	.. OH.....	.... RE.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	42-1154244	.....	.....	.....	.....	.. GBR.....	.... NIA.....	National Casualty Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	42-1154244	.....	.....	.....	.....	.. IA.....	.... NIA.....	AMICO Insurance Company	Ownership.....	67.300 ...	Nationwide Mutual Insurance Company .....	... YES.....	.....
.0140	Nationwide .....	.....	42-1154244	.....	.....	.....	.....	.. IA.....	.... NIA.....	ALLIED Property & Casualty Insurance Company	Ownership.....	8.470 ...	Nationwide Mutual Insurance Company .....	... YES.....	.....
.0140	Nationwide .....	.....	42-1154244	.....	.....	.....	.....	.. IA.....	.... NIA.....	Depositors Insurance Company	Ownership.....	4.230 ...	Nationwide Mutual Insurance Company .....	... YES.....	.....
.0140	Nationwide	26093	48-0470690	.....	.....	.....	.....	.. OH.....	.... IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	28223	42-1015537	.....	.....	.....	.....	.. IA.....	.... IA.....	Nationwide Agribusiness Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-1578369	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Arena, LLC	Ownership.....	90.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	20-8670712	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Asset Management, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	10723	95-0639970	.....	.....	.....	.....	.. OH.....	.... IA.....	Nationwide Assurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-1036287	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Cash Management Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-4416546	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Corporation	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... YES.....	.....
.0140	Nationwide .....	.....	31-1667326	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Financial Assignment Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	23-2412030	.....	.....	.....	.....	.. PA.....	.... NIA.....	Nationwide Financial General Agency, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-6554353	.....	.....	.....	.....	.. DE.....	.... NIA.....	Nationwide Financial Services Capital Trust	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-1486870	.....	.....	.....	.....	.. DE.....	.... NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	52-6969857	.....	.....	.....	.....	.. DE.....	.... NIA.....	Nationwide Fund Advisors	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-1748721	.....	.....	.....	.....	.. DE.....	.... NIA.....	Nationwide Fund Distributors LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	31-0900518	.....	.....	.....	.....	.. DE.....	.... NIA.....	Nationwide Fund Management LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	23760	31-4425763	.....	.....	.....	.....	.. OH.....	.... IA.....	Nationwide General Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Global Services Company Private Limited	Ownership.....	99.990 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	33-3724100	.....	.....	.....	.....	.. IND.....	.... NIA.....	Nationwide GSC Holding, Inc.	Ownership.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide .....	.....	10070	31-1399201	.....	.....	.....	.. OH.....	.... NIA.....	Nationwide Nom, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	25453	95-2130882	.....	.....	.....	.....	.. OH.....	.... IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	... NO.....	.....
.0140	Nationwide	10948	31-1613686 OH..... IA.....	Nationwide Insurance Company of Florida	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company NO.....

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SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Per-centage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide		41-2206199				Nationwide Investment Advisors, LLC .....	.OH....	.NIA....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide		73-0988442				Nationwide Investment Services Corporation .....	.OK....	.NIA....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...YES....	
.0140	Nationwide	92657	31-1000740				Nationwide Life and Annuity Insurance Company .....	.OH....	.IA....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide	97705	13-3139500				Nationwide Life and Benefits Insurance Company (fka Direct General Life Insurance Company) .....	.SC....	.IA....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide	66869	31-4156830				Nationwide Life Insurance Company .....	.OH....	.IA....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide		54-2113175				Nationwide Life Tax Credit Partners 2003-A, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide		58-2672725				Nationwide Life Tax Credit Partners 2003-B, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide		20-0382144				Nationwide Life Tax Credit Partners 2004-A, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide		20-1918935				Nationwide Life Tax Credit Partners 2004-F, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide		20-2303694				Nationwide Life Tax Credit Partners 2005-A, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide		20-2303602				Nationwide Life Tax Credit Partners 2005-B, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide		27-1362364				Nationwide Life Tax Credit Partners 2009-I, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide		33-3698490				Nationwide Nom, LLC .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide		42-1373380				Nationwide Sales Solutions, Inc. (fka Nationwide Member Solutions Agency Inc.) .....	.IA....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide		75-3191025				Nationwide Mutual Capital, LLC .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide	23787	31-4177100				Nationwide Mutual Insurance Company .....	.OH....	.UDP....	Other non-Nationwide	Ownership.....	0.000	Other non-Nationwide .....	...NO....	
.0140	Nationwide		34-2012765				Nationwide Private Equity Fund, LLC .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide		37877	31-0970750			Nationwide Property and Casualty Insurance Company .....	.OH....	.IA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			31-1486309			Nationwide Realty Investors, Ltd. .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	97.150 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			31-1486309			Nationwide Realty Investors, Ltd. .....	.OH....	.NIA....	Nationwide Indemnity Company	Ownership.....	2.850	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			31-1486309			Nationwide Realty Management, LLC .....	.OH....	.NIA....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			31-1486309			Nationwide Realty Services, Ltd. .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			73-0948330			Nationwide Retirement Solutions, Inc. ....	.DE....	.NIA....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
										Nationwide Life and Annuity Insurance					
.0140	Nationwide			83-2250056			Nationwide SBL, LLC .....	.OH....	.NIA....	Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			36-2434406			Nationwide Securities, LLC .....	.OH....	.NIA....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			46-1952215			Nationwide Tax Credit Partners 2013-A, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide			46-1971926			Nationwide Tax Credit Partners 2013-B, LLC .....	.OH....	.OTH....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company ...	...NO....	1
.0140	Nationwide			31-1592130	2729677		Nationwide Trust Company, FSB .....	.US....	.NIA....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			20-5976272			Nationwide Ventures, LLC .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			85-4193218			NCS Arizona, LLC .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			11-3651828			ND La Quinta Partners, LLC .....	.DE....	.NIA....	Nationwide Realty Investors, Ltd.	Ownership.....	.95000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			31-1630871			NFS Distributors, Inc. ....	.DE....	.NIA....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			93-4557312			NLAIC REO Holdings, LLC .....	.OH....	.NIA....	Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			82-5195340			NLIC REO Holdings, LLC .....	.OH....	.NIA....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			82-5194959			NMIC REO Holdings, LLC .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			46-3762545			NNOV8, LLC .....	.OH....	.NIA....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	
.0140	Nationwide			20-4939866			North of Third, LLC .....	.OH....	.NIA....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	...NO....	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tion- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(es)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI Arena, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI Brookside, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI Builders, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI Cavasson, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI Corporate Housing, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI Cramer Creek, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	20-4939666	.....	.....	NRI Equity Land Investments, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	80.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	26-0212217	.....	.....	NRI Equity Tampa, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI Office Ventures, Ltd .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NRI Telecom, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NRI-Rivulon, LLC .....	.. OH....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	65-0416844	.....	.....	NSM Sales Corporation .....	.. NV....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	90-0729552	.....	.....	NTCF-2011, LLC .....	.. OH....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	27-4700627	.....	.....	NTCP 2011-A, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	46-0741029	.....	.....	NTCP 2012-A, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	46-3309896	.....	.....	NTCP 2013-C, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	46-4111078	.....	.....	NTCP 2014-A, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	47-1404116	.....	.....	NTCP 2014-B, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	47-1413242	.....	.....	NTCP 2014-C, LLC .....	.. OH....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	47-3909345	.....	.....	NTCP 2015-A, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	47-4148470	.....	.....	NTCP 2015-B, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	81-3836925	.....	.....	NTCP 2016-A, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	82-2015065	.....	.....	NTCP 2017-A, LLC .....	.. OH....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO	1
.0140	Nationwide .....	.....	84-1969518	.....	.....	NW Fyrebyrd, LLC .....	.. OH....	NIA.....	NNOV8, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	85-3363961	.....	.....	NW Next, LLC .....	.. OH....	NIA.....	NNOV8, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	81-0936428	.....	.....	NW Private Debt, LLC .....	.. OH....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	26-1903919	.....	.....	NW REI, LLC .....	.. DE....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-1294202	.....	.....	NW REI-Adams, LLC .....	.. OH....	NIA.....	NW REI, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	99-3508624	.....	.....	NW Aureum, LLC .....	.. OH....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-2674633	.....	.....	NW Brandon LLC .....	.. OH....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	87-0847675	.....	.....	NW Broadway at Surf, LLC .....	.. OH....	NIA.....	NWIC REO Holdings, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	88-2152576	.....	.....	NW Colfax, LLC .....	.. OH....	NIA.....	NW REI (NLAC), LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-0292630	.....	.....	NW Conroe, LLC .....	.. OH....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	87-3648595	.....	.....	NW Corazon, LLC .....	.. OH....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	99-3065627	.....	.....	NW Denton, LLC .....	.. OH....	NIA.....	NW REI, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	84-4388876	.....	.....	NW Escalante, LLC .....	.. OH....	NIA.....	NW REI, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	86-1538532	.....	.....	NW Escalante II, LLC .....	.. OH....	NIA.....	NW REI, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-3310594	.....	.....	NW FSU, LLC .....	.. OH....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NW 205 Vine, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 225 Nationwide, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 230 West, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 240 Nationwide, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 250 Brodbelt, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 250 West, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 265 Neil, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 275 Marconi, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 300 Neil, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 300 Spring, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 355 McConnell, LLC .....	.. OH....	NIA.....	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Per-centage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 425 Nationwide, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 500 Nationwide, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena Crossing, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District I, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District II, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District MM, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District PW, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District V, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Athletic Club, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	88-2975730	.....	.....	NW-Boise, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Brodbeck, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	30-0876022	.....	.....	NID Franklinton, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	80.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-4118665	.....	.....	NID HP, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	75.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Investments, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	80.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	NIGH, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	75.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-2943602	.....	.....	NW-Holly Springs, LLC .....	.. OH.... NIA.....	Nationwide Mutual Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	86-2431838	.....	.....	NW-Hub18, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-3558072	.....	.....	NW-Huntersville, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	47-2482818	.....	.....	NW-Jasper WAG, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	87-3767006	.....	.....	NW-Kingsbury, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	81-5146596	.....	.....	NW-Logan, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	87-1565013	.....	.....	NW-Midtown, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	88-2595124	.....	.....	NW-CG, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	39-3873420	.....	.....	NW-One Kelly, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	83-2260477	.....	.....	NW-ORBD, LLC .....	.. OH.... NIA.....	NW REI (NMFIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	93-1728625	.....	.....	NW-Pleasant Prairie, LLC .....	.. OH.... NIA.....	NW REI (NLIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	47-2449044	.....	.....	NW-Promenade at Madison, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	87-1367838	.....	.....	NW-Rancho, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	86-3702669	.....	.....	NW-RPG Cranberry, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	87-3273918	.....	.....	NW-San Marco, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	33-4906424	.....	.....	NW-Southpointe, LLC .....	.. OH.... NIA.....	NLIC REO Holdings, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	87-3289289	.....	.....	NW-San Pablo, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	81-3212025	.....	.....	NW-Springfield, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	93-2022585	.....	.....	NW-Spring Hill, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-2878794	.....	.....	NW-SR-16, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	39-2934629	.....	.....	NW-Twin Lakes (Charlotte), LLC .....	.. OH.... NIA.....	NW REI (NLIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	92-0677233	.....	.....	NW-UNCC, LLC .....	.. OH.... NIA.....	NW REI (NLIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	81-1603024	.....	.....	NW REI (NLIC), LLC .....	.. OH.... NIA.....	Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	81-1619428	.....	.....	NW REI (NLIC), LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	81-1861190	.....	.....	NW REI (NMFIC), LLC .....	.. OH.... NIA.....	Nationwide Mutual Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-0947092	.....	.....	OCH Company, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.....	.....	.....	26-0263012	.....	.....	Old Track Street Owners Association, Inc. ....	.. OH.... OTH.....	Other non-Nationwide .....	.....	Other.....	0.00 ...	Other non-Nationwide .....	... NO	2
.0140	Nationwide	13999	27-1712056	.....	.....	Olentangy Reinsurance, LLC .....	.. VT.... IA.....	Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	31-1486309	.....	.....	Perimeter A, Ltd. .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	20-4939866	.....	.....	Rail Street Parking, LLC .....	.. OH.... NIA.....	NRI Equity Land Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	
.0140	Nationwide .....	.....	75-2938844	.....	.....	Registered Investment Advisors Services, Inc. ....	.. TX.... NIA.....	Nationwide Financial Services, Inc. ....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tionship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Per- centage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
.0140	Nationwide .....	.....	82-0549218	.....	.....	Retention Alternatives Ltd. .....	..BMU.....	.....IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide	15580	31-1117969	.....	.....	Scottsdale Indemnity Company .....	..OH.....	.....IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide	41297	31-1024978	.....	.....	Scottsdale Insurance Company .....	..OH.....	.....IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide	10672	86-0835870	.....	.....	Scottsdale Surplus Lines Insurance Company .....	..AZ.....	.....IA.....	.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide .....	.....	31-1610040	.....	.....	The Association Benefits Solution, LLC .....	..DE.....	.....NIA.....	.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide	36269	86-0619597	.....	.....	The Waterfront Partners, LLC .....	..OH.....	.....NIA.....	.....	Nationwide Realty Investors, Ltd.	Ownership.....	.50.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide .....	.....	75-1284530	.....	.....	Titan Insurance Company .....	..MI.....	.....IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide .....	.....	33-0160222	.....	.....	Titan Insurance Services, Inc. .....	..TX.....	.....IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide	42285	95-3750113	.....	.....	V.P.I. Services, Inc. .....	..CA.....	.....IA.....	.....	Veterinary Pet Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide	42889	34-1394913	.....	.....	Veterinary Pet Insurance Company .....	..OH.....	.....IA.....	.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide .....	.....	10105	34-1777972	.....	Victoria Fire & Casualty Company .....	..OH.....	.....IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide .....	.....	.....	.....	.....	Victoria Select Insurance Company .....	..DE.....	.....NIA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide .....	.....	.....	.....	.....	Virtuo 2920, LLC .....	..DE.....	.....NIA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company .....	.....NO.....	.....
.0140	Nationwide	Virtuo 2920 Mezz, LLCDE.....NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance CompanyNO.....

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Asterisk	Explanation
1	Nationwide retains management responsibility for these entities, despite a minority ownership stake.
2	Other ownership indicates a non-ownership circumstance by a Nationwide entity.

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	13,901,844	1,731,196	12.5	(25.2)
2.1 Allied Lines	134,003,531	107,516,908	80.2	50.3
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood	104	(20,275)	(19,495.2)	(6,230.7)
3. Farmowners multiple peril	1,087	(483)	(44.4)	
4. Homeowners multiple peril	423	2,421,062	572,355.1	(14.4)
5.1 Commercial multiple peril (non-liability portion)	954,106	4,622,828	484.5	82.2
5.2 Commercial multiple peril (liability portion)	34,802	(9,655,133)	(27,743.0)	238.1
6. Mortgage guaranty				
8. Ocean marine	30,959,917	14,104,015	45.6	28.9
9.1 Inland marine	6,843,579	1,491,777	21.8	20.3
9.2 Pet insurance	589,405,763	412,195,810	69.9	77.3
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made			(1)	
12. Earthquake	4,008	807	20.1	(64.6)
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group	5,397	(21,866)	(405.2)	17.3
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income	30,409	13,682	45.0	20.9
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health	132,603	(28,261)	(21.3)	24.6
16. Workers' compensation	238,426,777	153,810,412	64.5	60.5
17.1 Other liability - occurrence	65,271,637	99,174,537	151.9	140.1
17.2 Other liability - claims-made	123,943,167	64,161,292	51.8	36.3
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	5,673,239	4,508,035	79.5	39.6
18.2 Products liability - claims-made	78,219			
19.1 Private passenger auto no-fault (personal injury protection)	(449)	(97)	21.6	10.7
19.2 Other private passenger auto liability		(153)		
19.3 Commercial auto no-fault (personal injury protection)	92,872	(1,033,068)	(1,112.4)	(82.9)
19.4 Other commercial auto liability	6,457,733	(10,964,385)	(169.8)	44.2
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage	1,294,439	151,928	11.7	38.9
22. Aircraft (all perils)	571,216	459,653	80.5	(2.3)
23. Fidelity	6,248,018	189,530	3.0	4.5
24. Surety		(6,342,367)		
26. Burglary and theft	71,348	198,105	277.7	283.4
27. Boiler and machinery	2,066,340	(2,196,236)	(106.3)	30.4
28. Credit		4,306		
29. International				
30. Warranty	6,774,755	3,023,218	44.6	(2.2)
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,233,246,884	839,516,776	68.1	66.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	4,683,744	15,187,594	396,816
2.1 Allied Lines	45,882,745	148,132,674	147,072,220
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			500
3. Farmowners multiple peril	911	1,885	1,340
4. Homeowners multiple peril	813	813	189,705
5.1 Commercial multiple peril (non-liability portion)	250,135	1,135,809	.771,102
5.2 Commercial multiple peril (liability portion)	3,270	14,733	.436,687
6. Mortgage guaranty			
8. Ocean marine	12,631,150	32,797,081	34,828,124
9.1 Inland marine	149,563	6,675,278	12,772,173
9.2 Pet insurance	173,199,840	558,438,058	570,388,724
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	723	3,128	3,476
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group	2,381	6,117	6,740
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income	13,630	31,590	37,091
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health	11,298	31,923	34,807
16. Workers' compensation	107,184,176	270,150,242	208,898,752
17.1 Other liability - occurrence	25,088,395	70,213,036	60,206,295
17.2 Other liability - claims-made	39,247,720	111,670,872	124,349,364
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	2,553,937	6,801,548	5,993,563
18.2 Products liability - claims-made		83,487	117,545
19.1 Private passenger auto no-fault (personal injury protection)	154	(954)	1,573
19.2 Other private passenger auto liability			
19.3 Commercial auto no-fault (personal injury protection)	55,740	118,108	564,986
19.4 Other commercial auto liability	1,824,037	7,500,642	2,149,115
21.1 Private passenger auto physical damage			
21.2 Commercial auto physical damage	397,211	1,615,265	1,199,722
22. Aircraft (all perils)		569,549	322,800
23. Fidelity	2,213,653	6,068,031	5,275,875
24. Surety			
26. Burglary and theft	58,217	112,757	47,927
27. Boiler and machinery	1,153,002	2,410,776	.781,634
28. Credit			
29. International			
30. Warranty	2,046,393	5,626,513	5,507,577
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	418,652,838	1,245,396,555	1,182,356,233
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	38,743	39,148	77,891	(1,152)	(89)	(1,241)	41,456	2,000	36,377	79,833	1,561	(860)	701
2. 2023	15,873	20,111	35,984	9,672	803	10,475	10,218	1,381	13,966	25,565	4,017	(3,981)	56
3. Subtotals 2023 + Prior	54,616	59,259	113,875	8,520	714	9,234	51,674	3,381	50,343	105,398	5,578	(4,821)	757
4. 2024	19,106	35,920	55,026	15,762	2,933	18,695	11,371	2,087	21,893	35,351	8,027	(9,007)	(980)
5. Subtotals 2024 + Prior	73,722	95,179	168,901	24,282	3,647	27,929	63,045	5,468	72,236	140,749	13,605	(13,828)	(223)
6. 2025	XXX	XXX	XXX	XXX	36,610	36,610	XXX	11,953	31,221	43,174	XXX	XXX	XXX
7. Totals	73,722	95,179	168,901	24,282	40,257	64,539	63,045	17,421	103,457	183,923	13,605	(13,828)	(223)
8. Prior Year-End Surplus As Regards Policyholders		215,816									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 18.5	2. (14.5)	3. (0.1)
													4. (0.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]

3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets nonadmitted	807	807		(134)
2505. Recoupment receivable	163,752		163,752	17,686
2506. Funds held equity pools & associations	1,990,401		1,990,401	1,899,730
2507. Deductible receivables	30,844	633	30,211	28,425
2597. Summary of remaining write-ins for Line 25 from overflow page	2,185,804	1,440	2,184,364	1,945,707

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. State surcharge/recoupment payable	147,513	147,942
2505. Third party administrator payable	2,195,425	133,072
2506. Retroactive reinsurance reserve ceded	21,368,312	
2597. Summary of remaining write-ins for Line 25 from overflow page	23,711,250	281,014

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. Mexico	XXX	201,017	216,333	35,835		454,040	.659,553
58005. Austria	XXX					5,379	30,516
58006. Brazil	XXX	5,259	5,468			31,812	69,879
58007. China	XXX	(127,336)	440,484			191,329	.289,172
58008. France	XXX				60,612	207,042	.410,253
58009. Singapore	XXX	(23,670)	60,000			18,794	39,052
58010. Netherlands	XXX	708,677			24,658	390,227	79,285
58011. Australia	XXX			41,493	.119,468	84,468	.148,782
58012. Vietnam	XXX					10,249	22,074
58013. Belgium	XXX					580	.17,675
58014. Spain	XXX				10,657	.37,595	.47,816
58015. Japan	XXX		(1,035)			34,086	64,501
58016. South Africa	XXX	29,398	53,510			8,568	13,420
58017. Italy	XXX		9,392			.36,879	108,741
58018. Phillipines	XXX						4,667
58019. Argentina	XXX						3,718
58020. Guatemala	XXX		57,978			18,655	.21,304
58021. Hong Kong	XXX					.667,766	.55,269
58022. The Republic of Korea (South Korea)	XXX						.4,584
58023. Germany	XXX						.100,000
58024. New Zealand	XXX						.4,627
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	793,345	842,130	86,383	957,054	1,689,815	2,404,731

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,181,840	1,330,840
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,407,542	9,837
2.2 Additional investment made after acquisition	2,272,660	424,687
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	120	
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization	1,864,485	583,524
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,997,677	1,181,840
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,997,677	1,181,840

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	396,580,063	415,212,000
2. Cost of bonds and stocks acquired	80,100,810	42,371,817
3. Accrual of discount	542,654	713,710
4. Unrealized valuation increase/(decrease)	542,685	622,464
5. Total gain (loss) on disposals	(41,230)	(245,969)
6. Deduct consideration for bonds and stocks disposed of	55,911,976	60,831,386
7. Deduct amortization of premium	812,024	1,257,615
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		(4,958)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	421,000,982	396,580,063
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	421,000,982	396,580,063

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	180,074,591		13,023,237	3,560,789	182,930,260	180,074,591	170,612,143	187,755,851
2. NAIC 2 (a)	165,216,113	4,899,524	1,610,693	(3,437,827)	128,461,979	165,216,113	165,067,117	138,199,578
3. NAIC 3 (a)	239,443	188,646	187,600	15,773	239,443	239,443	256,262	
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	345,530,147	5,088,170	14,821,530	138,735	311,392,239	345,530,147	335,935,522	325,955,429
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	87,686,193	3,300,000	5,988,122	(37,175)	75,775,866	87,686,193	84,960,896	70,472,555
9. NAIC 2	119,208		17,415	2,771	135,779	119,208	104,564	152,079
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	87,805,401	3,300,000	6,005,537	(34,404)	75,911,645	87,805,401	85,065,460	70,624,634
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	433,335,548	8,388,170	20,827,067	104,331	387,303,884	433,335,548	421,000,982	396,580,063

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	20,091,244	6,966,132
2. Cost of cash equivalents acquired	541,256,755	603,943,158
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	555,475,467	590,818,046
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,872,532	20,091,244
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,872,532	20,091,244

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

Showing Other Long Term Invested Assets Acquired and Additional Made During the Current Quarter												
1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
.....	Advantage Capital Multistate LIHTC Investors LLC Z	St. Louis	MO.....	ACMC Tax Equity Partners LLC .....	.....	12/31/2024 .....	.....	10 .....	.....	.....	671,971	5.62
.....	Losro Ventures LLC	Columbus	OH.....	Losro Ventures LLC .....	.....	08/08/2025 .....	.....	10,000 .....	.....	.....	1,618,500	100.00
399999. Qualifying State Tax Credit Investments - Unaffiliated												
689999. Total - Unaffiliated												
699999. Total - Affiliated												
.....
.....
.....
.....
7099999 - Totals	10,010	2,290,471	XXX

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
254700-BS-7	Discovery Communications Sr Nt 3.950% 03/20/28	07/26/2025	Tax Free Exchange	84,736	81,000	869	3.B FE	
254700-CC-1	Discovery Communications Sr Nt 3.825% 05/15/30	07/25/2025	Tax Free Exchange	103,910	100,000	453	3.B FE	
556079-AG-6	Macquarie Bank Ltd Sub Nt 5.642% 08/13/36	08/05/2025	Various	4,899,524	4,900,000		2.A FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					5,088,170	5,081,000	1,342	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					5,088,170	5,081,000	1,342	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					5,088,170	5,081,000	1,342	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					5,088,170	5,081,000	1,342	XXX
039937-AS-6	ARES CLO Ltd CLO Ser 2022-63A CI A1R 5.628% 10/15/38	07/21/2025	SG Americas Securities LLC	400,000	400,000		1.A FE	
039937-AW-7	ARES CLO Ltd CLO Ser 2022-63A CI BR 6.018% 10/15/38	07/21/2025	SG Americas Securities LLC	200,000	200,000		1.C FE	
039937-AY-3	ARES CLO Ltd CLO Ser 2022-63A CI CR 6.268% 10/15/38	07/21/2025	SG Americas Securities LLC	200,000	200,000		1.F FE	
15032T-BS-4	Cedar Funding Ltd CEDF 2013-1A AR3 5.638% 07/20/38	08/13/2025	Jefferies & Company Inc	2,000,000	2,000,000		1.A FE	
55953II-AL-4	Magnetite CLO Ltd CLO Ser 2022-32A CI AR 5.468% 10/15/37	08/27/2025	Santander US Capital Markets	500,000	500,000		1.A FE	
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					3,300,000	3,300,000		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					3,300,000	3,300,000		XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					3,300,000	3,300,000		XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					3,300,000	3,300,000		XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					8,388,170	8,381,000	1,342	XXX
4509999997. Total - Preferred Stocks - Part 3					XXX			XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					XXX			XXX
5989999997. Total - Common Stocks - Part 3					XXX			XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					XXX			XXX
5999999999. Total - Preferred and Common Stocks					XXX			XXX
6009999999 - Totals					8,388,170	XXX	1,342	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol			
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
..172967-NX-5	Citigroup Inc Sr Nt Fix to Float 12/25 5.610% 09/29/26	09/29/2025	Call	100,0000		5,000,000	5,000,000	5,000,000							5,000,000				280,500	09/29/2026	1.G FE		
..25160P-AJ-6	Deutsche Bank NY Sr Non Pref 6.119% 07/14/26	07/14/2025	Call	100,0000		570,000	570,000	567,791	568,670	449		449				569,119		881	881	34,878	07/14/2026	2.A FE	
..25179M-AV-5	Devon Energy Corp Sr Nt 5.850% 12/15/25	09/15/2025	Call	100,0000		1,008,000	1,008,000	1,158,022	1,036,740		(28,740)		(28,740)			1,008,000				44,226	12/15/2025	2.B FE	
..25470D-AR-0	Discovery Communications Sr Nt 3.950%	03/20/28	Direct			17,399	19,000	21,202	20,046		(169)		(169)			19,876			(2,477)	(2,477)	584	03/20/2028	3.A FE
..25470D-AR-0	Discovery Communications Sr Nt 3.950%	03/20/28	Call	96.5800			(19,316)	(20,000)	(22,318)	(21,101)		178		178			(20,922)				1,387	03/20/2028	3.A FE
..25470D-AR-0	Discovery Communications Sr Nt 3.950%	03/20/28	Tax Free Exchange			84,736	81,000	90,387	85,458		(722)		(722)			84,736				2,489	03/20/2028	3.A FE	
..25470D-BJ-7	Discovery Communications Sr Nt 3.625% 05/15/30	07/25/2025	Tax Free Exchange			103,910	100,000	107,030	104,300		(390)		(390)			103,910				2,266	05/15/2030	3.A FE	
..713448-CY-2	PepsiCo Inc Sr Nt 3.500% 07/17/25	07/17/2025	Maturity			3,000,000	3,000,000	3,130,380	3,008,491		(8,491)		(8,491)			3,000,000				105,000	07/17/2025	1.E FE	
..74153W-CR-8	Pricco Global Funding I Sr Nt 4.200%	08/28/2025	Maturity			5,000,000	5,000,000	4,996,950	4,999,300		700		700			5,000,000				210,000	08/28/2025	1.D FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				14,764,729		14,758,000	15,049,444	14,801,904		(37,185)		(37,185)			14,764,719		(1,596)	(1,596)	681,330	XXX	XXX		
..126650-BP-4	CVS Health Corp LBASS PTC Nt 6.036% 12/10/28	09/10/2025	Redemption	100,0000		33,574	33,574	39,494	35,098		(1,525)		(1,525)			33,574				1,352	12/10/2028	2.B FE	
..110420-AA-8	British Airways PTC Ser 2021-1 A PPT 2.900% 09/15/36	09/15/2025	Redemption	100,0000		23,237	23,237	23,330	23,304		(66)		(66)			23,237				505	09/15/2036	1.C FE	
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				56,811		56,811	62,824	58,402		(1,591)		(1,591)			56,811				1,857	XXX	XXX		
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				14,821,540		14,814,811	15,112,268	14,860,306		(38,776)		(38,776)			14,821,530		(1,596)	(1,596)	683,187	XXX	XXX		
0499999999. Total - Issuer Credit Obligations (Affiliated)																				XXX	XXX		
0509999997. Total - Issuer Credit Obligations - Part 4				14,821,540		14,814,811	15,112,268	14,860,306		(38,776)		(38,776)			14,821,530		(1,596)	(1,596)	683,187	XXX	XXX		
0509999998. Total - Issuer Credit Obligations - Part 5				XXX		XXX	XXX	XXX							XXX	XXX	XXX	XXX	XXX	XXX	XXX		
0509999999. Total - Issuer Credit Obligations				14,821,540		14,814,811	15,112,268	14,860,306		(38,776)		(38,776)			14,821,530		(1,596)	(1,596)	683,187	XXX	XXX		
..36179X-LJ-3	GNMA Pool #MA8429 5.500% 11/20/52	09/01/2025	Paydown			4,741	4,741	4,723	4,723		18		18			4,741				175	11/20/2052	1.A	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				4,741		4,741	4,723	4,723												175	XXX	XXX	
..3132CII-AU-8	FHLMC Pool #B0019 3.500% 06/25/34	09/01/2025	Paydown			40,900	40,900	42,421	42,179		(1,279)		(1,279)			40,900				965	06/25/2034	1.A	
..3132D-6D-9	FHLMC Pool #B88068 1.500% 10/25/35	09/01/2025	Paydown			84,385	84,385	86,300	85,893		(1,508)		(1,508)			84,385				849	10/25/2035	1.A	
..3132DII-BC-6	FHLMC Pool #S08135 2.500% 03/25/51	09/01/2025	Paydown			24,488	24,488	25,501	25,439		(951)		(951)			24,488				409	03/25/2051	1.A	
..3132DII-DD-2	FHLMC Pool #S08200 2.500% 03/25/52	09/01/2025	Paydown			50,831	50,831	49,806	49,861		969		969			50,831				844	03/25/2052	1.A	
..3132DII-DK-6	FHLMC Pool #S08200 3.000% 04/25/52	09/01/2025	Paydown			50,092	50,092	50,225	50,211		(119)		(119)			50,092				1,001	04/25/2052	1.A	
..3132DII-ET-6	FHLMC Pool #S08246 5.000% 09/25/52	09/01/2025	Paydown			22,807	22,807	22,386	22,398		409		409			22,807				758	09/25/2052	1.A	
..3132DII-GS-6	FHLMC Pool #S08309 6.000% 03/01/53	09/01/2025	Paydown			82,231	82,231	82,828	82,812		(581)		(581)			82,231				3,368	03/01/2053	1.A	
..3132DII-GZ-0	FHLMC Pool #S08316 5.500% 04/25/53	09/01/2025	Paydown			73,261	73,261	72,611	72,616		645		645			73,261				2,699	04/25/2053	1.A	
FHLMC Structured Ser 2008 M 7.000% 11/20/27																				175	XXX	XXX	
..3133TC-6P-8		09/01/2025	Paydown			208	208	216	210		(1)		(1)			208				10	11/20/2027	1.A	
..3138YY-DT-7	FNMA Pool #AZ6413 3.000% 11/25/45	09/01/2025	Paydown			2,237	2,237	2,278	2,273		(36)		(36)			2,237				45	11/25/2045	1.A	
..3140GV-ZY-4	FNMA Pool #BH7058 3.500% 12/25/47	09/01/2025	Paydown			9,499	9,499	9,439	9,441		59		59			9,499				223	12/25/2047	1.A	
..3140H5-JII-2	FNMA Pool #BJ3876 3.000% 01/25/48	09/01/2025	Paydown			21,058	21,058	20,402	20,442		616		616			21,058				421	01/25/2048	1.A	
..3140KD-G4-6	FNMA Pool #BP5618 2.500% 06/25/50	09/01/2025	Paydown			12,125	12,125	12,611	12,584		(459)		(459)			12,125				196	06/25/2050	1.A	
..3140NG-GP-9	FNMA Pool # BY0205 5.500% 05/25/53	09/01/2025	Paydown			86,915	86,915	86,888	86,884		31		31			86,915				2,967	05/25/2053	1.A FE	
..3140QD-6N-9	FNMA Pool #CA6276 2.000% 07/25/50	09/01/2025	Paydown			9,451	9,451	9,665	9,650		(199)		(199)			9,451				120	07/25/2050	1.A	
..3140QT-XA-2	FNMA Pool #CB7872 7.000% 01/25/54	09/01/2025	Paydown			20,758	20,758	21,436	21,418		(660)		(660)			20,758				954	01/25/2054	1.A	
..3140X9-6Y-6	FNMA Pool #FM6286 2.500% 01/25/51	09/01/2025	Paydown			19,754	19,754	20,601	20,552		(798)		(798)			19,754				352	01/25/2051	1.A	
..3140XG-PS-2	FNMA Pool #F51332 3.500% 03/25/52	09/01/2025	Paydown			12,002	12,002	11,502	11,518		484		484			12,002				274	03/25/2052	1.A	
..3140XM-5S-1	Fannie Mae Super Pool# FS6256 3.500% 08/25/52	09/01/2025	Paydown			17,058	17,058	15,214	15,239		1,819		1,819			17,058				388	08/25/2052	1.A	

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
..3140XN-M-0	Fannie Mae Super Pool #FS679 6.000%	12/25/53						20,380	20,482	20,481	(100)	(100)	(100)	20,380						837	12/25/2053	1.A
..31416X-Y-7	FNMA Pool #AB2527 4.000% 03/25/41	09/01/2025	Paydown					24,103	24,278	24,243	(140)	(140)	(140)	24,103						673	03/25/2041	1.A
..31418D-4X-7	FNMA Pool #MA4437 2.000% 10/25/51	09/01/2025	Paydown					59,697	59,697	56,836	57,010	2,687	2,687	59,697						797	10/25/2051	1.A
..31418D-CA-8	FNMA Pool #MA3664 4.000% 05/25/49	09/01/2025	Paydown					3,163	3,163	3,277	3,272	(110)	(110)	3,163						84	05/25/2049	1.A
..31418D-XJ-6	FNMA Pool #MA4280 1.500% 03/25/51	09/01/2025	Paydown					10,283	10,148	10,159	124	124	124	10,283						102	03/25/2051	1.A
..31418D-XL-1	FNMA Pool #MA4282 2.500% 03/25/51	09/01/2025	Paydown					13,127	13,127	13,632	(505)	(505)	(505)	13,127						221	03/25/2051	1.A
..31418E-E6-3	FNMA Pool #MA4656 4.500% 07/01/52	09/01/2025	Paydown					23,808	23,752	23,754	54	54	54	23,808						707	07/01/2052	1.A
..31418E-HJ-2	FNMA Pool #MA4732 4.000% 09/01/52	09/01/2025	Paydown					31,696	30,737	30,774	922	922	922	31,696						841	09/01/2052	1.A
..31418E-HK-9	FNMA Pool # MA4733 4.500% 09/25/52	09/25/2025	Paydown					7,476	7,476	7,186	203	203	203	7,389						231	09/25/2052	1.A
..31419E-CI-0	FNMA Pool #AE0981 3.500% 03/25/41	09/01/2025	Paydown					3,654	3,654	3,768	3,747	(93)	(93)	3,654						85	03/25/2041	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				837,447	837,447	836,449	835,878			1,483		1,483		837,360			87	87	21,421	XXX	XXX	
..36157R-D8-5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 CI A7 6.265% 04/25/29	09/01/2025	Paydown																		04/25/2029	1.A FM
..43789K-AB-8	Honeyward Opportunities Fund RMBS Ser 22-1 CL A2 5.082% 07/25/67	09/01/2025	Paydown					5,434	5,434	5,384	50	50	50	5,434						165	07/25/2067	1.C FE
..65535V-CN-6	Nomura Asset Sec Corp RMBS Ser 2004-AP1 CI A6 4.820% 03/25/34	09/01/2025	Paydown					2	2	2	2			2							03/25/2034	1.A FM
..69378K-AB-0	PPR Advisors, LLC RMBS Ser 22-NQM1 CL A2 5.500% 08/25/67	09/01/2025	Paydown					25,836	25,836	25,707	129	129	129	25,836						795	08/25/2067	1.C FE
..69392F-AA-5	Premium Mort Cred Partnership RMBS Ser 2025-RPL1 CI A1 4.000% 07/25/69	09/01/2025	Paydown					17,154	17,154	16,325	829	829	829	17,154						396	07/25/2069	1.A FE
..85571Y-AL-9	Starwood Mortgage Residential STAR Ser 2022-4 CI A1 5.192% 05/25/67	09/01/2025	Paydown					42,414	42,414	42,294	119	119	119	42,414						920	05/25/2067	1.A FE
..89177B-AA-3	Towd Point Mortgage Tr RMBS Ser 2019-1 CI A1 3.750% 03/25/58	09/01/2025	Paydown					27,551	27,551	27,383	127	127	127	27,551						713	03/25/2058	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				118,391	118,391	117,095	27,426			1,254		1,254		118,391						2,989	XXX	XXX
..06054M-AC-7	Banc of America Comm Mtg Tr CMBS Ser 2016-UB10 CI ASB 3.019% 07/15/49	09/01/2025	Paydown					113,394	113,394	116,790	113,502	(108)	(108)	113,394						2,277	07/15/2049	1.A
..125930-BE-9	Comm Mortgage Trust CMBS Ser 2015-CR26 CI A4 3.630% 10/10/48	09/01/2025	Paydown					426,986	426,986	441,197	427,809	(823)	(823)	426,986						10,451	10/10/2048	1.A
..36251X-AS-6	GS Mortgage Securities Trust CMBS Ser 2016-GS4 CI AAB 3.278% 11/10/49	09/01/2025	Paydown					46,998	46,998	48,407	47,095	(97)	(97)	46,998						1,025	11/10/2049	1.A
..36252T-AS-4	GS2 CI AAB 2.92% 05/10/49	09/01/2025	Paydown					135,477	135,477	139,533	135,680	(203)	(203)	135,477						2,632	05/10/2049	1.A
..61691E-AY-1	Morgan Stanley Capital I Tr CMBS Ser 2016-UB12 CI ASB 3.436% 12/15/49	09/01/2025	Paydown					34,751	34,751	35,792	34,846	(95)	(95)	34,751						795	12/15/2049	1.A
..95000J-AII-8	Wells Fargo Comm Mtg Tr CMBS Ser 2016-LC25 CI ASB 3.486% 12/15/59	09/01/2025	Paydown					43,987	43,987	45,305	44,042	(55)	(55)	43,987						1,020	12/15/2059	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				801,593	801,593	827,024	802,974			(1,381)		(1,381)		801,593						18,200	XXX	XXX
..039937-AA-5	ARES CLO Ltd Inc CLO 2022-63A Ser A1A 5.705% 04/20/35	08/07/2025	Redemption 100,000.00					400,000	400,000	398,900	399,313	687	687	400,000						18,594	04/20/2035	1.A FE
..039937-AE-7	ARES CLO Ltd Inc CLO Ser 2022-63A CI B1 6.275% 04/20/35	08/07/2025	Redemption 100,000.00					200,000	200,000	200,000	200,000			200,000						10,215	04/20/2035	1.C FE
..039937-AG-2	ARES CLO Ltd Inc CLO Ser 2022-63A CI C 6.725% 04/20/35	08/07/2025	Redemption 100,000.00					200,000	200,000	200,000	200,000			200,000						10,940	04/20/2035	1.F FE
..15032T-BE-5	Cedar Funding Ltd CLO Ser 2013-1A CI ARR 5.667% 04/20/34	09/03/2025	Call 100,000.00					2,000,000	2,000,000	2,000,000	2,000,000			2,000,000						100,851	04/20/2034	1.A FE

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									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
..55953W-AA-8 5.668% 04/15/35	Magnetite CLO Ltd CLO Ser 2022-32A CL A	09/09/2025	Call	100,0000		500,000	500,000	500,000							500,000				26,311	04/15/2035	1.A FE
..55953W-AC-4 6.232% 04/15/35	Magnetite CLO Ltd CLO Ser 2022-32A CL B	09/09/2025	Call	100,0000		150,000	150,000	150,000							150,000				8,648	04/15/2035	1.C FE
..55953W-AE-0 6.618% 04/15/35	Magnetite CLO Ltd CLO Ser 2022-32A CL C	09/09/2025	Call	100,0000		100,000	100,000	100,000							100,000				6,133	04/15/2035	1.F FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				3,550,000	3,550,000	3,548,900	3,549,313		687			687		3,550,000					181,692	XXX	XXX
..03237C-AB-8 5.380% 01/21/31	AXIS Equipment Finance Ser 2024-1A CI A2	09/21/2025	Paydown			191,303	191,303	191,283	191,289		14		14		191,303				6,845	01/21/2031	1.A FE
..08862H-AA-0 5.810% 04/17/35	Bankers Healthcare Group ABS Ser 2024-1A CI A	09/17/2025	Paydown			37,722	37,722	37,719	37,719		3		3		37,722				1,414	04/17/2035	1.A FE
..37988X-AB-1 A2 5.240% 03/15/30	GLS Auto Select Receivables Tr Ser 2024-1A CI A2	09/15/2025	Paydown			62,382	62,382	62,381	62,381		1		1		62,382				2,177	03/15/2030	1.A FE
..59549R-AC-8 02/15/36	Mid State Tr X LBASS Ser 10 CI M1 6.280%	09/15/2025	Paydown			17,415	17,415	14,644	14,644		2,771		2,771		17,415				725	02/15/2036	2.B FE
..74113Q-AC-5 CI A2 5.690% 05/17/27	Prestige Auto Receivables Tr ABS Ser 2024-1A CI A2	08/17/2025	Paydown			75,519	75,519	75,515	75,517		2		2		75,519				2,670	05/17/2027	1.A FE
..74113Q-AE-1 CI B 5.710% 05/15/28	Prestige Auto Receivables Tr ABS Ser 2024-1A CI B	09/15/2025	Paydown			35,956	35,956	35,952	35,953		2		2		35,956				1,540	05/15/2028	1.A FE
..74113Q-AE-1 CI B 5.710% 05/15/28	Prestige Auto Receivables Tr ABS Ser 2024-1A CI B	08/15/2025	Paydown			5,649	5,649	5,648	5,649					5,649				215	05/15/2028	1.C FE	
..88166V-AD-8 Tesla ABS Ser 2024-A C1 A3 5.300% 06/21/27	Tesla ABS Ser 2024-A C1 A3 5.300% 06/21/27	09/20/2025	Paydown			81,165	81,165	81,155	81,158		7		7		81,165				3,078	06/21/2027	1.A FE
..96043R-AD-9 A3 5.440% 05/17/27	Westlake Automobile Rec Tr ABS Ser 2024-1A CI A3	09/17/2025	Paydown			135,651	135,651	135,644	135,647		4		4		135,651				5,351	05/17/2027	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				642,762	642,762	639,941	639,957		2,804			2,804		642,762					24,015	XXX	XXX
..90931G-AA-7 United Airlines Inc 1st Lien 5.875% 10/15/27	United Airlines Inc 1st Lien 5.875% 10/15/27	07/15/2025	Redemption	100,0000		50,689	50,689	50,045	53,855		(3,166)		(3,166)		50,689				2,233	10/15/2027	1.E FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)				50,689	50,689	56,045	53,855		(3,166)			(3,166)		50,689					2,233	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)				6,005,623	6,005,623	6,030,177	5,914,126		1,699			1,699		6,005,536		87	87	250,725	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)																				XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4				6,005,623	6,005,623	6,030,177	5,914,126		1,699			1,699		6,005,536		87	87	250,725	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1909999999. Total - Asset-Backed Securities				6,005,623	6,005,623	6,030,177	5,914,126		1,699			1,699		6,005,536		87	87	250,725	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				20,827,163	20,820,434	21,142,445	20,774,432		(37,077)			(37,077)		20,827,066		(1,509)	(1,509)	933,912	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4																				XXX	XXX
4509999998. Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks																				XXX	XXX
5989999997. Total - Common Stocks - Part 4																				XXX	XXX
5989999998. Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks																				XXX	XXX
5999999999. Total - Preferred and Common Stocks																				XXX	XXX
6009999999 - Totals				20,827,163	XXX	21,142,445	20,774,432		(37,077)			(37,077)		20,827,066		(1,509)	(1,509)	933,912	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York Mellon	New York, NY .....	..0.000	.....	.....	.....	.....	.....	....XXX.
Barclays Bank	London, UK .....	..0.000	.....	.....	.....	.....	.....	....XXX.
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	.....	.....	.....	.....	....XXX
0199999. Totals - Open Depositories		XXX	XXX	.....	23,626,154	23,626,034	23,625,166	....XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	.....	.....	.....	.....	....XXX
0299999. Totals - Suspended Depositories		XXX	XXX	.....	.....	.....	.....	....XXX
0399999. Total Cash on Deposit		XXX	XXX	.....	23,626,154	23,626,034	23,625,166	....XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	.....	.....	....XXX
.....
.....
.....
.....
.....
.....
0599999. Total - Cash		XXX	XXX	.....	23,626,154	23,626,034	23,625,166	....XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2025 OF THE NATIONAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2025

NAIC Group Code 0140

NAIC Company Code 11991

Company Name NATIONAL CASUALTY COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 42,503,183	\$ 16,690,544	\$ 13,199,219

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$