



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

ANNUITY INVESTORS LIFE INSURANCE COMPANY

NAIC Group Code

0435

0435

NAIC Company Code

93661

Employer's ID Number

31-1021738

(Current)

(Prior)

Organized under the Laws of

Ohio

, State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Licensed as business type:

Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized

11/13/1981

Commenced Business

12/21/1981

Statutory Home Office

191 Rosa Parks Street

Cincinnati, OH, US 45202

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

191 Rosa Parks Street

Cincinnati, OH, US 45202

(Street and Number)

(City or Town, State, Country and Zip Code)

513-361-9000

(Area Code) (Telephone Number)

Mail Address

Post Office Box 5423

Cincinnati, OH, US 45201

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

191 Rosa Parks Street

Cincinnati, OH, US 45202

(Street and Number)

(City or Town, State, Country and Zip Code)

513-361-9000

(Area Code) (Telephone Number)

Internet Website Address

www.massmutualascend.com

Statutory Statement Contact

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OFFICERS

President

Dominic Lusean Blue #

Treasurer

Brian Patrick Sponaugle

Secretary

John Paul Gruber

Appointed Actuary

Isaac Cezar Hall

OTHER

Donna Marie Carrelli

Michael Harrison Haney

DIRECTORS OR TRUSTEES

Dominic Lusean Blue

Roger William Crandall

Paul Anthony LaPiana

Eric William Partlan

Susan Marie Cicco

Mary Jane Fortin #

Sears Andrew Merritt

Geoffrey James Craddock

Vy Ho

Michael James O'Connor

State of

Ohio

County of

Hamilton

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dominic Lusean Blue

President

John Paul Gruber

Secretary

Brian Patrick Sponaugle

Treasurer

Subscribed and sworn to before me this

day of

August 2025

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

OFFICERS AND DIRECTORS WHO DID NOT OCCUPY THE INDICATED POSITION IN THE PREVIOUS ANNUAL STATEMENT

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	1,343,649,728		1,343,649,728	1,633,732,644
2. Stocks:				
2.1 Preferred stocks	19,132,189		19,132,189	4,210,400
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$5,227,707), cash equivalents (\$506,634,196) and short-term investments (\$ 51,628,724)	563,490,627		563,490,627	325,496,253
6. Contract loans (including \$ premium notes)	41,118,019		41,118,019	42,172,205
7. Derivatives	15,495,026		15,495,026	15,627,567
8. Other invested assets	16,111,448		16,111,448	7,843,549
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,998,997,037		1,998,997,037	2,029,082,618
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	15,256,484		15,256,484	18,582,722
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	23,629	23,629		
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,175,098		1,175,098	1,164,624
18.2 Net deferred tax asset	2,739,946	461,148	2,278,798	2,907,615
19. Guaranty funds receivable or on deposit	41,684		41,684	38,841
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	12,580,016	377,520	12,202,496	12,521,003
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,030,813,894	862,297	2,029,951,597	2,064,297,423
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	544,989,218		544,989,218	554,326,967
28. Total (Lines 26 and 27)	2,575,803,112	862,297	2,574,940,815	2,618,624,390
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Admitted disallowed IMR	10,920,392		10,920,392	11,277,713
2502. Accrued contractual fee income	607,008		607,008	675,393
2503. Receivable for marketing allowance	185,142		185,142	206,148
2598. Summary of remaining write-ins for Line 25 from overflow page	867,474	377,520	489,954	361,749
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,580,016	377,520	12,202,496	12,521,003

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 1,472,826,896 less \$ included in Line 6.3 (including \$ Modco Reserve)	1,472,826,896	1,544,711,981
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	12,321,049	11,862,335
4. Contract claims:		
4.1 Life	3,390,526	4,896,647
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued-life and annuity contracts \$ 4,243 , accident and health \$ and deposit-type contract funds \$	4,243	5,712
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	2,864,238	2,794,239
13. Transfers to Separate Accounts due or accrued (net) (including \$ 11,170 accrued for expense allowances recognized in reserves, net of reinsured allowances)	11,170	(61,505)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	511,897	270,912
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	53,106	80,877
18. Amounts held for agents' account, including \$ 669,209 agents' credit balances	669,209	1,038,178
19. Remittances and items not allocated	1,215,401	676,270
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	13,293,213	15,636,496
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	406,452	188,974
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	11,756,720	11,481,632
24.09 Payable for securities	21,663,649	1,496,081
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,090,370	4,718,863
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,545,078,139	1,599,797,692
27. From Separate Accounts Statement	544,989,218	554,326,967
28. Total liabilities (Lines 26 and 27)	2,090,067,357	2,154,124,659
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	171,550,000	171,550,000
34. Aggregate write-ins for special surplus funds	10,920,392	11,277,713
35. Unassigned funds (surplus)	299,903,066	279,172,018
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	482,373,458	461,999,731
38. Totals of Lines 29, 30 and 37	484,873,458	464,499,731
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	2,574,940,815	2,618,624,390
DETAILS OF WRITE-INS		
2501. Derivative collateral	2,890,376	3,362,925
2502. Unclaimed property	1,199,994	1,355,938
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,090,370	4,718,863
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Admitted disallowed IMR	10,920,392	11,277,713
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	10,920,392	11,277,713

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	21,109,489	24,511,602	45,872,856
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	45,593,985	51,275,825	100,953,618
4. Amortization of Interest Maintenance Reserve (IMR)	(897,881)	(735,914)	(1,479,593)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	3,587,042	3,640,497	7,492,541
8.2 Charges and fees for deposit-type contracts	210,199	103,802	170,469
8.3 Aggregate write-ins for miscellaneous income	1,340,980	1,412,262	2,806,623
9. Totals (Lines 1 to 8.3)	70,943,814	80,208,074	155,816,514
10. Death benefits			
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	5,836,808	8,501,260	16,357,911
13. Disability benefits and benefits under accident and health contracts			
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	145,714,742	168,722,788	335,885,525
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	2,690,209	1,499,433	2,447,623
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	(71,885,085)	(106,567,430)	(207,298,666)
20. Totals (Lines 10 to 19)	82,356,674	72,156,051	147,392,393
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	2,221,007	2,826,217	5,733,006
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	3,591,681	4,065,717	7,582,902
24. Insurance taxes, licenses and fees, excluding federal income taxes	457,475	294,047	1,484,477
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts net of reinsurance	(40,866,438)	(23,966,240)	(53,919,836)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	47,760,399	55,375,792	108,272,942
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	23,183,415	24,832,282	47,543,572
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	23,183,415	24,832,282	47,543,572
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,648,913	5,169,127	10,260,021
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	18,534,502	19,663,155	37,283,551
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(398,660) (excluding taxes of \$ 160,354 transferred to the IMR)	(1,001,903)	(1,149,229)	618,788
35. Net income (Line 33 plus Line 34)	17,532,599	18,513,926	37,902,339
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	464,499,731	427,507,500	427,507,500
37. Net income (Line 35)	17,532,599	18,513,926	37,902,339
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 201,898	759,519	61,230	37,845
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(222,583)	(148,173)	(1,758,929)
41. Change in nonadmitted assets	(159,187)	706,377	428,413
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	2,343,283	1,237,848	2,340,929
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	120,096	(67,970)	(1,958,366)
54. Net change in capital and surplus for the year (Lines 37 through 53)	20,373,727	20,303,238	36,992,231
55. Capital and surplus, as of statement date (Lines 36 + 54)	484,873,458	447,810,738	464,499,731
DETAILS OF WRITE-INS			
08.301. Contractual rider fee income	656,853	705,328	1,385,920
08.302. Marketing allowance	597,469	608,445	1,243,463
08.303. Contractual annual maintenance and surrender charge fees	86,658	98,489	177,240
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,340,980	1,412,262	2,806,623
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301. Correction of error, net of tax	120,096	(67,970)	(1,958,366)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	120,096	(67,970)	(1,958,366)

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	21,109,489	24,511,602	45,872,856
2. Net investment income	52,113,588	58,051,158	113,658,185
3. Miscellaneous income	5,017,412	5,078,742	10,314,740
4. Total (Lines 1 to 3)	78,240,489	87,641,502	169,845,781
5. Benefit and loss related payments	153,057,671	176,098,234	351,513,830
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(40,939,113)	(24,038,034)	(53,906,129)
7. Commissions, expenses paid and aggregate write-ins for deductions	5,986,537	7,462,333	15,221,989
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$748,794 tax on capital gains (losses)	4,421,081	5,061,368	10,368,533
10. Total (Lines 5 through 9)	122,526,176	164,583,901	323,198,223
11. Net cash from operations (Line 4 minus Line 10)	(44,285,687)	(76,942,399)	(153,352,442)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	266,898,446	167,858,581	367,358,268
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	89,084	0	577
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	443
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	266,987,530	167,858,581	367,359,288
13. Cost of investments acquired (long-term only):			
13.1 Bonds	0	0	4,790,823
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	577
13.6 Miscellaneous applications	3,629,867	4,378,141	8,485,522
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,629,867	4,378,141	13,276,922
14. Net increase/(decrease) in contract loans and premium notes	(1,054,186)	(855,298)	(1,460,738)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	264,411,849	164,335,738	355,543,103
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,021,296)	(2,760,317)	(4,950,680)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	19,889,509	3,603,684	(2,555,366)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	17,868,213	843,367	(7,506,046)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	237,994,374	88,236,706	194,684,616
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	325,496,253	130,811,637	130,811,637
19.2 End of period (Line 18 plus Line 19.1)	563,490,627	219,048,343	325,496,253

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds conversions and refinancing	13	4,109,686	4,092,774
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life			0
2. Group life			0
3. Individual annuities	20,373,550	23,444,948	43,839,405
4. Group annuities	735,939	1,066,654	2,033,451
5. Accident & health			0
6. Fraternal			0
7. Other lines of business			0
8. Subtotal (Lines 1 through 7)	21,109,489	24,511,602	45,872,856
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	21,109,489	24,511,602	45,872,856

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Annuity Investors Life Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the State of Ohio.

In 2021 the Ohio Department of Insurance promulgated Ohio Administrative Code Section 3901-1-67, Alternative Derivative and Reserve Accounting Practices (OAC 3901-1-67), which constitutes a prescribed practice as contemplated by the NAIC SAP. The prescribed practice allows Ohio-domiciled insurance companies to utilize certain alternative derivative and reserve accounting practices for eligible derivative instruments and indexed products, respectively, in order to better align the measurement of indexed product reserves and the derivatives that hedge them. Effective January 1, 2022, the Company elected to apply OAC 3901-1-67 to its derivative instruments hedging equity indexed annuity products and equity indexed reserve liabilities.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

Net Income	SSAP #	F/S Page	F/S Line #	06/30/2025	12/31/2024
(1) State basis	XXX	XXX	XXX	\$ 17,532,599	\$ 37,902,339
(2) State prescribed practices that increase/(decrease) NAIC SAP	XXX	XXX	XXX		
OAC 3901-1-67:					
Derivative instruments	86	2, 4	7, 3	376,422	557,844
Reserves for fixed indexed annuities	51	3, 4	1, 19	(493,383)	(628,294)
(3) State permitted practices that increase/(decrease) NAIC SAP	XXX	XXX	XXX	-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 17,649,560	\$ 37,972,789
Surplus					
(5) Statutory surplus state basis	XXX	XXX	XXX	\$ 484,873,458	\$ 464,499,731
(6) State prescribed practices that increase/(decrease) NAIC SAP					
OAC 3901-1-67:					
Derivative instruments	86	2, 4	7, 3	(6,079,277)	(7,161,420)
Reserves for fixed indexed annuities	51	3, 4	1, 19	1,652,452	2,145,835
Tax impact	101	2, 4	18.2, 32	1,496,597	1,620,236
(7) State permitted practices that increase/(decrease) NAIC SAP	XXX	XXX	XXX	-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 487,803,686	\$ 467,895,080

B, C & D – No significant changes.

Note 2 – Accounting Changes and Corrections of Errors

The Company recorded a correction of error related to prior years, net of tax, which resulted in an increase of statutory capital and surplus of \$120,096. The correction of error resulted in adjustments to investment activity related to prior years.

An issuer credit obligation is defined as a bond where repayment is supported by the general creditworthiness of an operating entity, and an asset-backed security is defined as a bond issued by an entity created for the primary purpose of raising capital through debt backed by financial assets. The revisions to SSAP No. 26 reflect the principle-based bond definition, and SSAP No. 43 provides accounting and reporting guidance for investments that qualify as asset-backed securities under the new bond definition. Upon adoption, investments that do not qualify as bonds will not be permitted to be reported as bonds on Schedule D, Part 1 thereafter as there will be no grandfathering for existing investments that do not qualify under the revised SSAPs. The Company has adopted this guidance, resulting in \$6,406,564 for all securities reclassified off Schedule D-1, which includes \$1,916,060 that resulted with a change in measurement basis. The adoption resulted in a decrease in change in Surplus of \$52,530 for the Company on January 1, 2025.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A, B & C – No significant changes.

D. Asset-Backed Securities

- (1) The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine the effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
- (2) The Company does not currently hold any aggregate asset-backed securities with a recognized other-than-temporary impairment (“OTTI”) in which the Company has the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time to recover the amortized cost basis.

NOTES TO FINANCIAL STATEMENTS

(3) The following table shows each security with a credit-related OTTI charge recognized during the period:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flow s	OTTI Charge Recognized in Income Statement	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date Reported
61751DAE4	\$ 241,551	\$ 205,806	\$ 35,746	\$ 205,805	\$ 202,669	3/31/2025
059522AU6	204,432	197,068	7,364	197,068	196,076	3/31/2025
07384YKF2	293,108	292,003	1,105	292,003	292,190	3/31/2025
07386XAH9	441,258	479,221	(37,963)	479,221	405,514	3/31/2025
12566UAE4	115,426	102,765	12,661	102,765	102,655	3/31/2025
12628LAD2	171,484	144,147	27,337	144,147	140,958	3/31/2025
12667GAC7	148,406	142,384	6,022	142,384	142,084	3/31/2025
225470Q89	46,857	42,831	4,026	42,831	42,521	3/31/2025
32051GT70	107,843	99,745	8,098	99,745	100,179	3/31/2025
46627MAD9	78,606	68,445	10,160	68,446	67,964	3/31/2025
643528AB8	11,704	11,698	6	11,698	12,063	3/31/2025
643529AC4	58,803	56,710	2,092	56,711	56,329	3/31/2025
65535VSJ8	208,397	198,889	9,507	198,890	181,732	3/31/2025
74923HAQ4	81,612	74,325	7,287	74,325	74,483	3/31/2025
75115DAA3	202,109	188,456	13,653	188,456	184,800	3/31/2025
761118UG1	106,437	87,506	18,931	87,506	87,094	3/31/2025
855541AC2	62,215	55,059	7,156	55,059	54,018	3/31/2025
86360BAJ7	159,912	152,215	7,697	152,215	151,861	3/31/2025
87222EAB4	364,634	325,708	38,926	325,708	319,501	3/31/2025
87222EAC2	401,703	315,682	86,021	315,682	312,791	3/31/2025
058931AT3	91,028	86,695	4,332	86,696	85,251	3/31/2025
12638PAB5	190,716	190,738	(22)	190,738	151,020	3/31/2025
1266942H0	78,953	77,636	1,317	77,636	62,233	3/31/2025
12669G3S8	137,380	122,315	15,065	122,315	122,928	3/31/2025
12669G4K4	160,518	148,384	12,134	148,384	148,401	3/31/2025
12669GR45	164,127	164,121	7	164,120	141,626	3/31/2025
16165MAG3	191,557	167,018	24,539	167,018	166,985	3/31/2025
225458L55	86,710	80,146	6,564	80,146	73,518	3/31/2025
32051GXQ3	151,072	144,339	6,733	144,339	145,075	3/31/2025
46631NAA7	109,940	93,432	16,508	93,432	93,470	3/31/2025
46631NDT3	316,369	310,847	5,522	310,847	310,888	3/31/2025
47233DAB7	213,540	171,024	42,517	171,023	177,988	3/31/2025
57643MLZ5	25,289	23,949	1,340	23,949	24,040	3/31/2025
863579XC7	191,532	186,158	5,375	186,157	186,615	3/31/2025
3622E8AB1	188,095	150,934	37,161	150,934	153,625	6/30/2025
61754PAA2	500,589	359,367	141,222	359,367	359,550	6/30/2025
65535VSJ8	198,518	198,869	(351)	198,869	179,221	6/30/2025
75115DAA3	186,167	186,202	(35)	186,202	174,717	6/30/2025
12638PAB5	222,295	147,723	74,572	147,723	146,562	6/30/2025
1266942H0	76,472	60,302	16,171	60,301	60,609	6/30/2025
126694LC0	214,859	159,184	55,675	159,184	160,536	6/30/2025
225470VF7	165,487	127,496	37,991	127,496	131,462	6/30/2025
863579XC7	181,210	180,695	515	180,695	177,968	6/30/2025
			<u>\$ 770,684</u>			

(4) The following table shows all asset-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months		\$133,247
2. 12 Months or longer		19,745,008
b. The aggregate related fair value of securities w ith unrealized losses:		
1. Less than 12 months		\$5,028,707
2. 12 Months or longer		189,701,774

(5) Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at June 30, 2025. The Company has the intent to hold securities in an unrealized loss position until they recover in value or mature.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.
- J. Real Estate – Not applicable.
- K. Low Income Housing Tax Credits – Not applicable.
- L. Restricted Assets – No significant change.

NOTES TO FINANCIAL STATEMENTS

- M. Working Capital Finance Investments – Not applicable.
- N. Offsetting and Netting of Assets and Liabilities – Not applicable.
- O. 5GI Securities – Not applicable.
- P. Short Sales – Not applicable.
- Q. Prepayment Penalties and Acceleration Fees – Not applicable.
- R. Share of Cash Pool by Asset Type – Not applicable.
- S. Aggregate Collateral Loans by Qualifying Investment Collateral – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

No significant change.

Note 8 – Derivative Instruments

The Company uses equity call options purchased in either the over-the-counter market or on the Chicago Board Options Exchange as economic hedging transactions for financial accounting, regulatory and tax purposes for the associated liabilities of its fixed-indexed annuity products. Under the fixed-indexed annuity products, the crediting rate is linked to changes in the equity indices or Exchanged Traded Funds (“ETF”) for specified periods and participation rates. The prices of the options purchased are calculated with reference to the underlying index or ETF, participation rates, caps, floors, durations and notional amounts of the underlying contracts. The Company pays cash at the beginning of the contract and may pay or receive cash at expiration of the option as calculated in the option contract. The credit exposure of the options is represented by the fair value (market value) of contracts at the reporting date.

Effective January 1, 2022, the Company elected to apply OAC 3901-1-67 (Refer to Note 1) to the equity index call options hedging the fixed-indexed annuity (“FIA”) products. Under OAC 3901-1-67, FIA options are carried at amortized cost. The settlement gains or losses are recorded through net investment income along with the amortization of the FIA options. The Company recognized settlement gains on FIA options of \$6,714,388 and amortization expense of \$4,037,496 through net investment income during the period.

Counterparties to financial instruments expose the Company to credit-related losses in the event of nonperformance. With most counterparties, the Company holds collateral to secure the performance by the counterparty. The Company does not expect any counterparties to fail to meet their obligations.

The Company has no derivative instruments with financing premiums.

Note 9 – Income Taxes

No significant change.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 – Debt

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Contingencies

No significant change.

Note 15 – Leases

Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value or net asset value (“NAV”) into the three-level fair value hierarchy as reflected in the following table. See item (4) below for a discussion of each of these three levels.

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value					
Bonds:					
Issuer Credit Obligations	\$ -	\$ -	\$ -	\$ -	\$ -
Asset-Backed Securities	-	-	-	-	-
Total bonds	-	-	-	-	-
Non-affiliated preferred stock	14,550,721	-	-	-	14,550,721
Non-affiliated common stock	-	-	-	-	-
Variable annuity assets (separate accounts)	-	544,989,218	-	-	544,989,218
Total assets accounted for at fair value/NAV	\$ 14,550,721	\$ 544,989,218	\$ -	\$ -	\$ 559,539,939
Liabilities at fair value					
Variable annuity liabilities (separate accounts)	\$ -	\$ 544,989,218	\$ -	\$ -	\$ 544,989,218
Total liabilities at fair value	\$ -	\$ 544,989,218	\$ -	\$ -	\$ 544,989,218

(2) The Company does not have any Level 3 securities carried at fair value.

(3) Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. There were no Level 3 transfers during the reporting period.

(4) Inputs and Techniques Used in Estimating Fair Value

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company does not have any Level 3 assets or liabilities carried at fair value at June 30, 2025.

The Company's investment manager, Barings is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by Barings internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the investment manager considers widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, Barings communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

(5) Derivative Assets and Liabilities – The Company's derivative assets are report at amortized cost.

B. The Company has no additional fair value disclosures.

NOTES TO FINANCIAL STATEMENTS

C. The Company has categorized all the financial assets in the financial statements into the three-level fair value hierarchy as reflected in the following table. See item (4) above for a discussion of each of these three levels.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:							
Issuer credit obligations	\$ 983,314,408	\$ 1,028,371,752	\$ -	\$ 980,565,348	\$ 2,749,060	\$ -	\$ -
Asset-backed securities	292,025,525	315,277,976	-	292,025,525	-	-	-
Non-affiliated preferred stock	18,883,361	19,132,189	16,582,361	-	2,301,000	-	-
Non-affiliated common stock	-	-	-	-	-	-	-
Equity index call options	9,817,581	15,495,026	6,087,974	3,729,607	-	-	-
Variable annuity assets (separate accounts)	544,989,218	544,989,218	-	544,989,218	-	-	-
Cash, cash equivalents and short-term investments	563,490,627	563,490,627	563,490,627	-	-	-	-
Policy loans	41,118,019	41,118,019	-	-	41,118,019	-	-
Total financial assets/NAV	\$ 2,453,638,739	\$ 2,527,874,807	\$ 586,160,962	\$ 1,821,309,698	\$ 46,168,079	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – The Company has no financial instruments that fall under this classification.

E. NAV Practical Expedient Investments – The Company has no financial instruments that fall under this classification.

Note 21 – Other Items

A.-I. – No significant changes.

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net Negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 10,920,392	\$ 10,920,392	\$ -	\$ -

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 10,920,392	\$ 10,920,392	\$ -	\$ -

(3) Calculated adjusted capital and surplus

	Total
a. Prior period general account capital and surplus from prior period SAP financials	\$ 474,190,733
b. Net positive goodwill (admitted)	-
c. EDP equipment and operating system software (admitted)	-
d. Net DTAs (admitted)	2,182,276
e. Net negative (disallowed) IMR (admitted)	11,132,259
f. Adjusted capital and surplus (a-(b+c+d+e))	\$ 460,876,198

(4) Percentage of adjusted capital and surplus

	Total
Percentage of total net negative (disallowed) IMR admitted in general account or recognized in separate account to adjusted capital and surplus	2%

(5) The Company does not have any IMR gains/losses related to derivatives.

Note 22 – Events Subsequent/Other Items of Note

No significant change.

Note 23 – Reinsurance

Not applicable.

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 – Intercompany Pooling Arrangements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – Reserves for Life Contracts and Annuity Contracts

No significant change.

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

No significant change.

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

Not applicable.

Note 34 – Premiums and Annuity Considerations Deferred and Uncollected

No significant change.

Note 35 – Separate Accounts

No significant change.

Note 36 – Loss/Claim Adjustment Expenses

Not applicable.

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☐] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☐] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/23/2023
- 6.4

By what department or departments?
State of Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Barings LLC	Charlotte, NC	..NO..	..NO..	..NO..	..YES..
Baring International Investment Limited	London, UK	..NO..	..NO..	..NO..	..YES..
Barings Securities LLC	Charlotte, NC	..NO..	..NO..	..NO..	..YES..
MM Ascend Life Investors Services LLC	Cincinnati, OH	..NO..	..NO..	..NO..	..YES..
MML Distributors LLC	Springfield, MA	..NO..	..NO..	..NO..	..YES..
MML Investment Advisors LLC	Springfield, MA	..NO..	..NO..	..NO..	..YES..
MML Investors Services LLC	Springfield, MA	..NO..	..NO..	..NO..	..YES..
MML Strategic Distributors LLC	Springfield, MA	..NO..	..NO..	..NO..	..YES..
MassMutual Private Wealth & Trust, FSB	Windsor, CT	..NO..	..YES..	..NO..	..NO..
Flourish Financial LLC	New York, NY	..NO..	..NO..	..NO..	..YES..

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$

13.

Amount of real estate and mortgages held in short-term investments:

\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.
.....

Yes [X] No [] N/A []

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	1 Wall Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Bar ings LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Bar ings LLC	ANDKRHQKPRRG4Q2KLR05	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1.14

Total Mortgages in Good Standing

\$

0

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

0

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
			NONE						

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			
				2	3	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
Active Status (a)			Life Insurance Premiums	Annuity Considerations					
1.	Alabama	AL	L	0	127,047			127,047	
2.	Alaska	AK	L	0	1,800			1,800	
3.	Arizona	AZ	L	0	159,417			159,417	
4.	Arkansas	AR	L	0	28,931			28,931	
5.	California	CA	L	0	4,099,145			4,099,145	
6.	Colorado	CO	L	0	30,863			30,863	
7.	Connecticut	CT	L	0	467,355			467,355	
8.	Delaware	DE	L	0	2,100			2,100	
9.	District of Columbia	DC	L	0	2,150			2,150	
10.	Florida	FL	L	0	2,118,916			2,118,916	
11.	Georgia	GA	L	0	131,787			131,787	
12.	Hawaii	HI	L	0	371,611			371,611	
13.	Idaho	ID	L	0	73,503			73,503	
14.	Illinois	IL	L	0	751,967			751,967	
15.	Indiana	IN	L	0	88,240			88,240	
16.	Iowa	IA	L	0	77,840			77,840	
17.	Kansas	KS	L	0	26,504			26,504	
18.	Kentucky	KY	L	0	264,646			264,646	
19.	Louisiana	LA	L	0	83,976			83,976	
20.	Maine	ME	L	0	199,693			199,693	
21.	Maryland	MD	L	0	84,300			84,300	
22.	Massachusetts	MA	L	0	907,397			907,397	
23.	Michigan	MI	L	0	692,486			692,486	
24.	Minnesota	MN	L	0	41,614			41,614	
25.	Mississippi	MS	L	0	62,341			62,341	
26.	Missouri	MO	L	0	80,970			80,970	
27.	Montana	MT	L	0	108,370			108,370	
28.	Nebraska	NE	L	0	22,425			22,425	
29.	Nevada	NV	L	0	329,545			329,545	
30.	New Hampshire	NH	L	0	134,527			134,527	
31.	New Jersey	NJ	L	0	715,480			715,480	
32.	New Mexico	NM	L	0	90,333			90,333	
33.	New York	NY	N	0	22,860			22,860	
34.	North Carolina	NC	L	0	351,118			351,118	
35.	North Dakota	ND	L	0	14,047			14,047	
36.	Ohio	OH	L	0	2,201,498			2,201,498	
37.	Oklahoma	OK	L	0	12,223			12,223	
38.	Oregon	OR	L	0	9,859			9,859	
39.	Pennsylvania	PA	L	0	343,933			343,933	
40.	Rhode Island	RI	L	0	260,724			260,724	
41.	South Carolina	SC	L	0	138,347			138,347	
42.	South Dakota	SD	L	0	201,586			201,586	
43.	Tennessee	TN	L	0	1,248,446			1,248,446	
44.	Texas	TX	L	0	2,354,279			2,354,279	
45.	Utah	UT	L	0	457,913			457,913	
46.	Vermont	VT	N	0	34,019			34,019	
47.	Virginia	VA	L	0	498,735			498,735	
48.	Washington	WA	L	0	499,408			499,408	
49.	West Virginia	WV	L	0	25,529			25,529	
50.	Wisconsin	WI	L	0	46,088			46,088	
51.	Wyoming	WY	L	0	11,598			11,598	
52.	American Samoa	AS	N	0	0			0	
53.	Guam	GU	N	0	0			0	
54.	Puerto Rico	PR	N	0	0			0	
55.	U.S. Virgin Islands	VI	N	0	0			0	
56.	Northern Mariana Islands	MP	N	0	0			0	
57.	Canada	CAN	N	0	0			0	
58.	Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0
59.	Subtotal	XXX		0	21,109,489	0	0	21,109,489	0
90.	Reporting entity contributions for employee benefits plans.....	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX						0	
94.	Aggregate or other amounts not allocable by State.....	XXX	0	0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX	0	21,109,489	0	0	21,109,489	0	0
96.	Plus Reinsurance Assumed.....	XXX						0	
97.	Totals (All Business).....	XXX	0	21,109,489	0	0	21,109,489	0	0
98.	Less Reinsurance Ceded.....	XXX						0	
99.	Totals (All Business) less Reinsurance Ceded.....	XXX	0	21,109,489	0	0	21,109,489	0	0
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above).....	XXX	0	0	0	0	0	0	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above).....	XXX	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	49	4. Q - Qualified - Qualified or accredited reinsurer	0
2. R - Registered - Non-domiciled RRGs	0	5. N - None of the above - Not allowed to write business in the state	8
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0		

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

The following entities are general partner level or above of **Massachusetts Mutual Life Insurance Company** (Parent)

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	04-1590850	65935	Massachusetts
Direct & Indirect Owned Subsidiaries:			
C.M. Life Insurance Company	06-1041383	93432	Connecticut
MML Bay State Life Insurance Company	43-0581430	70416	Connecticut
CML Special Situations Investor LLC	None		Delaware
CM Life Mortgage Lending LLC	None		Delaware
CML Global Capabilities LLC	None		Delaware
MM Global Capabilities I LLC	None		Delaware
MassMutual Global Business Services India LLP	None		India
MM Global Capabilities (Netherlands) B.V.	None		Netherlands
MassMutual Global Business Services Romania S.R.L.	None		Romania
MM Global Capabilities II LLC	None		Delaware
MM Global Capabilities III LLC	None		Delaware
MM/Barings Multifamily TEBS 2020 LLC	None		Delaware
Berkshire Way LLC	04-1590850		Delaware
MML Special Situations Investor LLC	None		Delaware
Timberland Forest Holding LLC	47-5322979		Delaware
Lyme Adirondack Forest Company, LLC	None		Delaware
Lyme Adirondack Timberlands I, LLC	None		Delaware
Lyme Adirondack Timberlands II, LLC	None		Delaware
Lyme Adirondack Timber Sales, LLC	None		Delaware
MSP-SC, LLC	04-1590850		Delaware
Insurance Road LLC	04-1590850		Delaware
MassMutual Trad Private Equity LLC	04-1590850		Delaware
MassMutual Intellectual Property LLC	04-1590850		Delaware
Trad Investments I LLC	None		Delaware
EM Opportunities LLC	None		Delaware
MassMutual MCAM Insurance Company, Inc.	None		Vermont
MassMutual Ventures US IV GP, LLC*	None		Delaware
MassMutual Ventures US IV, L.P.	None		Delaware
MassMutual Ventures US IV, LLC	None		Delaware
MassMutual Ventures Europe/APAC I GP, LLC	None		Delaware
MassMutual Ventures Europe/APAC I GP, L.P.	None		Cayman Islands
MassMutual Ventures Europe/APAC I L.P.	None		Cayman Islands
MassMutual Ventures Southeast Asia III LLC	None		Delaware
MMV Digital I LLC	None		Cayman Islands

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

12.1

	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Counterpointe Sustainable Advisors LLC	None		Delaware
CSA Intermediate Holdco LLC	None		Delaware
Counterpointe Trust Services LLC	None		Delaware
CP PACE LLC	None		Delaware
Counterpointe Titling Trust	None		Delaware
CSA Employee Services Company LLC	None		Delaware
Counterpointe Sustainable Real Estate II LLC	None		Delaware
Counterpointe Energy Solutions II LLC	None		Delaware
Counterpointe Energy Solutions (CA) II LLC	27-0105644		Delaware
Counterpointe Energy Solutions (FL) II LLC	None		Delaware
Counterpointe Energy Solutions (IL) LLC	None		Delaware
Loop-Counterpointe PACE LLC	None		Delaware
Counterpointe Energy Services LLC	None		Delaware
Counterpointe Investment Management LLC	None		Delaware
CSA Incentive Holdco LLC	None		Delaware
Jefferies Finance LLC	27-0105644		Delaware
JFIN GP Adviser LLC	None		Delaware
Jefferies MM Lending LLC	None		Delaware
Green SPE LLC	None		Delaware
Apex Credit Partners LLC	None		Delaware
Apex GP I LLC	None		Delaware
Apex Securitized Income Fund LP	None		Delaware
Jefferies Credit Partners LLC	None		Delaware
Jefferies Credit Management LLC	None		Delaware
JCM GP I LLC	None		Delaware
JCM H-2 Credit Fund GP LLC	None		Delaware
JCP Direct Lending CLO 2022 LLC	None		Delaware
Jefferies Direct Lending Europe SCSp SICAV-RAIF	None		Luxembourg
Jefferies Credit Management Holdings LLC	None		Delaware
JDLF GP (Europe) S.a.r.l	None		Luxembourg
JFAM GP LLC	None		Delaware
JFAM GP LP	None		Delaware
Jefferies Direct Lending Fund C LP	None		Delaware
Jefferies DLF C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund C SPE LLC	None		Delaware
JDLF II GP LLC	None		Delaware
JDLF II GP LP	None		Delaware
Jefferies Direct Lending Fund II C LP	None		Delaware
Jefferies DLF 2 C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund II C SPE LLC	None		Delaware
Jefferies DLF2 C Holdings-2 LLC	None		Delaware
Jefferies Direct Lending Fund II C SPE-2 LLC	None		Delaware
JDLF III GP LLC*	None		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
JDLF III GP LP*	None		Delaware
Jefferies Direct Lending Fund III C LP	None		Delaware
Jefferies DLF3 C Holdings LLC	None		Delaware
Jefferies Direct Lending Fund III C SPE LLC	None		Delaware
JCP Direct Lending CLO 2023-1 LLC	None		Delaware
JCP Direct Lending CLO 2023 Ltd.	None		Jersey Channel Islands
JCP GP I LLC	None		Delaware
Jefferies M Super Private Credit Fund GP LLC	None		Delaware
Jefferies Credit Partners Europe Limited	None		United Kingdom
JCP Congaree Credit Fund GP LLC	None		Delaware
JCP Solaris Credit Fund GP LLC	None		Delaware
Jefferies Private Credit BDC Inc.	None		Maryland
JCP Funding 2024 LLC	None		Delaware
Jefferies Senior Lending LLC	None		Delaware
JFIN Revolver Holdings LLC	None		Delaware
JFIN Revolver Holdings II LLC	None		Delaware
JFIN Co-Issuer Corporation	None		Delaware
JFIN Europe GP, S.a.r.l.	None		Luxembourg
Jefferies Finance Europe, S.L.P.	None		Luxembourg
Jefferies Finance Europe, SCSp	None		Luxembourg
Jefferies Finance Business Credit LLC	None		Delaware
JFIN Business Credit Fund I LLC	None		Delaware
JFIN Funding 2021 LLC	None		Delaware
JSPCS MM LLC	None		Delaware
JFIN LC Fund LLC	None		Delaware
JFIN Revolver CLO 2017 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2017-III Ltd.	None		Cayman Islands
JFIN Revolver CLO 2018 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2019 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2019-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2020 Ltd.	None		Cayman Islands
JFIN Revolver CLO 2021-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2021-V Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-II Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-III Ltd.	None		Cayman Islands
JFIN Revolver CLO 2022-IV Ltd.	None		Cayman Islands
JFIN Revolver CLO 2024-I Ltd.	None		Delaware
JFIN Revolver CLO 2025-I Ltd.	None		Delaware
JFIN Revolver CLO 2022-IV LLC	None		Cayman Islands
JFIN Revolver Fund, L.P.	None		Delaware
JFIN Revolver Funding 2021 Ltd.	None		Delaware
JFIN Revolver Funding 2021-III Ltd.	None		Delaware
JFIN Revolver Funding 2021-IV Ltd.	None		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

12.3

	Federal Tax ID	NAIC Co Code	State of Domicile
JFIN Revolver Funding 2022-I Ltd.	None		Bermuda
JFIN Revolver SPE1 2022 LLC	None		Delaware
JFIN Revolver SPE3 2022 LLC	None		Delaware
JFIN Revolver SPE4 2022 LLC	None		Delaware
JFIN Revolver SPE4 2022 Ltd.	None		Delaware
JCP Private Loan Management GP LLC	None		Delaware
JCP Private Loan Management LP	None		Delaware
JF CEI Holdings 1 LLC	None		Delaware
JF CEI Holdings 2 LLC	None		Delaware
Apex Credit CLO 2024-I Ltd.	None		New York
Apex Credit Holdings LLC	None		Delaware
JFIN CLO 2012 Ltd.	None		Cayman Islands
JFIN CLO 2013 Ltd.	None		Cayman Islands
JFIN CLO 2014 Ltd.	None		Cayman Islands
JFIN CLO 2014-II Ltd.	None		Cayman Islands
JFIN CLO 2015 Ltd.	None		Cayman Islands
JFIN CLO 2015-II Ltd.	None		Cayman Islands
JFIN CLO 2016 Ltd.	None		Cayman Islands
JFIN CLO 2017 Ltd.	None		Cayman Islands
JFIN CLO 2017 II Ltd.	None		Cayman Islands
Tomorrow Parent, LLC	None		Delaware
Custom Ecology Holdco, LLC	None		Delaware
Glidepath Holdings Inc.	86-2294635		Delaware
MassMutual Ascend Life Insurance Company	13-1935920	63312	Ohio
Annuity Investors Life Insurance Company	31-1021738	93661	Ohio
MM Ascend Life Investor Services, LLC	31-1395344		Ohio
MM Ascend Mortgage Lending LLC	None		Delaware
MM Vine Street LLC	None		Delaware
Counterpointe – Ascend Mortgage Lending LLC	None		Delaware
Manhattan National Holding, LLC	26-3260520		Ohio
Manhattan National Life Insurance Company	45-0252531	67083	Ohio
MassMutual Mortgage Lending LLC	None		Delaware
MM Copper Hill Road LLC	04-1590850		Delaware
MMV CTF I GP LLC	None		Delaware
MassMutual Ventures Climate Technology Fund I LP	None		Delaware
MM Direct Private Investments Holding LLC	None		Delaware
MM Direct Private Investments UK Limited	None		England & Wales
DPI-ACRES Capital LLC	None		Delaware
DPI-ARES Mortgage Lending LLC	None		Delaware
MM Investment Holding	None		Cayman Islands
MMIH Bond Holdings LLC	None		Delaware
MassMutual Asset Finance LLC*	26-0073611		Delaware
MMAF Equipment Finance LLC 2017-B	32-0546197		Delaware

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

12.4

	Federal Tax ID	NAIC Co Code	State of Domicile
MMAF Equipment Finance LLC 2019-A	83-3722640		Delaware
MMAF Equipment Finance LLC 2019-B	None		Delaware
MMAF Equipment Finance LLC 2020-A	None		Delaware
MMAF Equipment Finance LLC 2020-B	None		Delaware
MMAF Equipment Finance LLC 2021-A	None		Delaware
MMAF Equipment Finance LLC 2022-A	None		Delaware
MMAF Equipment Finance LLC 2022-B	None		Delaware
MMAF Equipment Finance LLC 2023-A	None		Delaware
MMAF Equipment Finance LLC 2024-A	None		Delaware
Barings Equipment Finance LLC 2025-A	None		Delaware
MML Management Corporation	04-2443240		Massachusetts
MassMutual International Holding MSC, Inc.	04-3548444		Massachusetts
MassMutual Holding MSC, Inc.	04-3341767		Massachusetts
MML CM LLC	None		Delaware
Blueprint Income LLC	None		New York
Flourish Holding Company LLC	None		Delaware
Flourish Insurance Agency LLC	None		Delaware
Flourish Digital Assets LLC	None		Delaware
SoraFinance, Inc.	None		Delaware
Flourish Financial LLC	None		Delaware
Flourish Technologies LLC	None		Delaware
MML Distributors LLC*	04-3356880		Massachusetts
MML Investment Advisers, LLC	None		Delaware
MML Strategic Distributors, LLC	46-3238013		Delaware
MassMutual Private Wealth & Trust, FSB	06-1563535		Connecticut
MML Private Placement Investment Company I, LLC	04-1590850		Delaware
MML Private Equity Fund Investor LLC	04-1590850		Delaware
MM Private Equity Intercontinental LLC	04-1590850		Delaware
Pioneers Gate LLC	45-2738137		Delaware
MassMutual Holding LLC	04-2854319		Delaware
Fern Street LLC	37-1732913		Delaware
Low Carbon Energy Holding	None		United Kingdom
Sleeper Street LLC	None		Delaware
GASL Holdings LLC	None		Delaware
Barings Asset-Based Income Fund (US) LP*	None		Delaware
Barings Perpetual European Direct Lending Fund	None		Luxembourg
Barings Emerging Generation Fund II	88-0916548		Delaware
Babson Capital Global Special Situation Credit Fund 2*	98-1206017		Delaware
Barings Global Real Assets Fund LP*	82-3867745		Delaware
Barings Global Special Situations Credit Fund 3	None		Luxembourg
MassMutual Assignment Company	06-1597528		North Carolina
MassMutual Capital Partners LLC	04-1590850		Delaware
Marco Hotel LLC	46-4255307		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
HB Naples Golf Owner LLC	45-3623262		Delaware
RB Apartments LLC	82-4411267		Delaware
Intermodal Holding II LLC	None		Delaware
MassMutual Ventures Holding LLC	None		Delaware
Crane Venture Partners LLP	None		United Kingdom
MassMutual Ventures Management LLC	None		Delaware
MassMutual Ventures SEA Management Private Limited	None		Singapore
MMV UK/SEA Limited	None		England & Wales
MassMutual Ventures India Private Limited	None		India
MassMutual Ventures Southeast Asia I LLC	None		Delaware
MassMutual Ventures Southeast Asia II LLC	None		Delaware
MassMutual Ventures UK LLC	None		Delaware
MassMutual Ventures US I LLC	47-1296410		Delaware
MassMutual Ventures US II LLC	None		Delaware
MassMutual Ventures US III LLC	None		Delaware
MM Catalyst Fund LLC	None		Delaware
MM Catalyst Fund II LLC	None		Delaware
MM Rothesay Holdco US LLC	04-1590850		Delaware
Rothesay Limited	None		United Kingdom
Rothesay Mortgages Limited	None		United Kingdom
Rothesay Life Plc	None		United Kingdom
Rothesay MA No.1 Limited	None		United Kingdom
Rothesay MA No.3 Limited	None		United Kingdom
Rothesay MA No.4 Limited	None		United Kingdom
LT Mortgage Financing Limited	None		United Kingdom
Rothesay Property Partnership 1 LLP	None		United Kingdom
Rothesay Foundation	None		United Kingdom
Rothesay Pensions Management Limited	None		United Kingdom
Rothesay Asset Management UK Limited	None		United Kingdom
Rothesay Asset Management Australia Pty Ltd	None		Australia
Rothesay Asset Management North America LLC	None		Delaware
MML Investors Services, LLC	04-1590850		Massachusetts
MML Insurance Agency, LLC	04-1590850		Massachusetts
LifeScore Labs, LLC	47-1466022		Massachusetts
MM Asset Management Holding LLC	45-4000072		Delaware
Barings LLC	51-0504477		Delaware
Baring Asset Management (Asia) Holdings Limited	98-0524271		Hong Kong, Special Administrative Region of China
Baring International Fund Managers (Bermuda) Limited	98-0457465		Bermuda
Baring Asset Management (Asia) Limited	98-0457463		Hong Kong, Special Administrative Region of China
Baring Asset Management Korea Limited	None		Korea
Barings Investment Management (Shanghai) Limited	None		Hong Kong, Special Administrative Region of China
Barings Overseas Investment Fund Management (Shanghai) Limited	None		Hong Kong, Special Administrative Region of China
Baring SICE (Taiwan) Limited	98-0457707		Taiwan ROC

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PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
Barings Singapore Pte. Ltd.	None		Singapore
Barings Japan Limited	98-0236449		Japan
Barings Australia Holding Company Pty Ltd	None		Australia
Barings Australia Pty Ltd	None		Australia
Barings Australia Real Estate Holdings Pty Ltd	None		Australia
Barings Australia Real Estate Pty Ltd	14-0045656		Australia
Barings Australia Property Partners Holdings Pty Ltd	98-0457456		Australia
Barings Australia Asset Management Pty Ltd	None		Australia
Barings Australia Property Partners Pty Ltd	None		Australia
Barings Australia Structured Finance Holdings Pty Ltd	None		Australia
Barings Australia Structured Finance Pty Ltd	None		Australia
Gryphon Capital Partners Pty Ltd	None		Australia
Gryphon Capital Management Pty Ltd	None		Australia
Gryphon Capital Investments Pty Ltd	None		Australia
Barings Real Estate Holdings LLC	None		Delaware
Artemis Real Estate Partners, LLC	None		Delaware
Artemis Real Estate Advisors, LLC	None		Delaware
Artemis Real Estate Partners Acquisitions I, LLC	None		Delaware
Barings Finance LLC	80-0875475		Delaware
BCF Europe Funding Limited	None		Ireland
BCF Senior Funding I LLC`	None		Delaware
BCF Senior Funding I Designated Activity Company	None		Ireland
Barings Real Estate Acquisitions LLC	None		Delaware
Barings Securities LLC	04-3238351		Delaware
Barings Guernsey Limited	98-0437588		Guernsey
Barings Europe Limited	None		United Kingdom
Barings Asset Management Spain SL	None		Spain
Baring France SAS	None		France
Baring International Fund Managers (Ireland) Limited	None		Ireland
Barings GmbH	None		Germany
Barings Italy S.r.l.	None		Italy
Barings Sweden AB	None		Sweden
Barings Netherlands B.V.	None		Netherlands
Barings (U.K.) Limited	98-0432153		United Kingdom
Barings Switzerland Sàrl	None		Switzerland
Baring Asset Management Limited	98-0241935		United Kingdom
Barings European Direct Lending 1 GP LLP	None		United Kingdom
Baring International Investment Limited	98-0457328		United Kingdom
Baring Fund Managers Limited	98-0457586		United Kingdom
BCGSS 2 GP LLP	None		United Kingdom
Baring Investment Services Limited	98-0457578		United Kingdom
Barings Core Fund Feeder I GP S.à.r.l.	None		Luxembourg

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

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	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings Investment Fund (LUX) GP S.à r.l.	None		Luxembourg
Barings BME GP S.à.r.l.	None		United Kingdom
Barings GPC GP S.à.r.l.	None		Luxembourg
Barings European Core Property Fund GP Sà.r.l	None		United Kingdom
Barings Umbrella Fund (LUX) GP S.à.r.l.	None		Luxembourg
GPLF4(S) GP S.à r. l	None		Luxembourg
PREIF Holdings Limited Partnership	None		United Kingdom
BMC Holdings DE LLC	None		Delaware
Barings Real Estate Advisers Inc.	04-3238351		Delaware
Remington L & W Holdings LLC	81-4065378		Delaware
Aland Royalty GP, LLC	None		Delaware
Alaska Future Fund GP, LLC	None		Delaware
BAI Funds SLP, LLC	None		Delaware
BAI GP, LLC	None		Delaware
Baring Asset-Based Income Fund (US) GP, LLC	None		Delaware
Barings Infiniti Fund Management LLC	None		Delaware
Barings New Jersey Emerging Manager Program GP, LLC	None		Delaware
Barings Hotel Opportunity Venture I GP, LLC	None		Delaware
Baring Investment Series LLC	None		Delaware
Barings Emerging Generation Fund GP, LLC	None		Delaware
Barings Emerging Generation Fund GP II, LLC	None		Delaware
Barings ERS PE Emerging Manager III GP, LLC	None		Delaware
Barings FC III LLC	None		Delaware
Barings Global Investment Funds (U.S.) Management LLC	04-1590850		Delaware
Barings CLO Investment Partners GP, LLC	None		Delaware
Barings Core Property Fund GP LLC	None		Delaware
Barings Direct Lending GP Ltd.	None		Cayman Islands
Barings Direct Investments LLC	None		Delaware
Barings Diversified Residential Fund GP LLC	None		Delaware
Barings Global Energy Infrastructure Advisors, LLC	None		Delaware
Barings Centre Street CLO Equity Partnership GP, LLC	None		Delaware
Barings Centre Street CLO Equity Partnership LP	None		Delaware
Barings Global Real Assets Fund GP, LLC	None		Delaware
Barings GPSF LLC	None		Delaware
Barings North American Private Loan Fund Management, LLC	None		Delaware
Barings North American Private Loan Fund II Management, LLC	None		Delaware
Barings North American Private Loan Fund III Management, LLC	None		Delaware
Barings Global Special Situations Credit Fund 4 GP (Delaware) LLC	None		Delaware
Barings - MM Revolver Fund GP LLC	None		Delaware
Barings Real Estate European Value Add Fund II Feeder LLC	None		Cayman Islands
Barings SBIC II GP, LLC	None		Delaware
Barings SEM GP LLC	None		Delaware
BMT RE Debt Fund GP LLC	None		Delaware

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Federal Tax ID	NAIC Co Code	State of Domicile
Barings Small Business Fund LLC	84-5063008		Delaware
Barings TYIDF2 Rated Feeder GP LLC	None		Delaware
Barings TYIDF2 Rated Feeder, L.P.	None		Delaware
Barings Active Passive Equity Direct EAFE LLC	None		Delaware
BCLF GP LLC	None		Delaware
Benton Street Advisors, Inc.	98-0536233		Cayman Islands
BHOVI Incentive LLC	None		Delaware
BIG Real Estate Incentive I LLC	None		Delaware
BIG Real Estate Incentive II LLC	None		Delaware
BRECS VII GP LLC	None		Delaware
BREDIF GP LLC	None		Delaware
CPF Springing Member, LLC	None		Delaware
CREA-MA Reorganization Trust	None		Delaware
CREF X GP LLC	None		Delaware
Great Lakes III GP, LLC	04-1590850		Delaware
Lake Jackson LLC	None		Delaware
Barings Emerging Markets Blended Fund I GP, LLC	None		Delaware
Barings EPLF4 Rated Feeder GP LLC	None		Delaware
Mezzco III LLC	41-2280126		Delaware
Mezzco IV LLC	80-0920285		Delaware
Mezzco Australia II LLC	None		Delaware
RECSA-NY GP LLC	None		Delaware
Terrapin Middle Market Infrastructure Fund, L.P.	None		Delaware
Barings CLO 2022-I	98-1624360		Cayman Island
Barings CLO 2022-II	None		Cayman Island
Amherst Long Term Holdings, LLC	None		Delaware
Enroll Confidently, Inc.	None		Delaware
MassMutual International LLC	04-3313782		Delaware
MassMutual Solutions LLC	None		Delaware
Yunfeng Financial Group Limited	None		Hong Kong
MassMutual External Benefits Group LLC	27-3576835		Delaware
Stillings Street LLC	None		Delaware
Eclipse Business Capital LLC	None		Delaware
Port 51 Lending Holdings LLC	None		Delaware
Port 51 Lending LLC	None		Delaware
Counterpointe – MM Mortgage Lending LLC	None		Delaware
LNL MM, LLC	None		Delaware
CapSec LLC	None		Delaware
LNL MM 2, LLC	None		Delaware
5301 Wisconsin Avenue Associates, LLC	None		District of Columbia
5301 Wisconsin Avenue GP, LLC	None		Delaware
Other Affiliates & Funds:			
100 w. 3rd Street LLC	04-1590850		Delaware

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	Federal Tax ID	NAIC Co Code	State of Domicile
300 South Tryon Hotel LLC	82-2432216		Delaware
300 South Tryon LLC	04-1590850		Delaware
Almack Mezzanine Fund II Unleveraged LP	None		United Kingdom
Barings Affordable Housing Mortgage Fund I LLC	82-3468147		Delaware
Barings Affordable Housing Mortgage Fund II LLC	61-1902329		Delaware
Barings Affordable Housing Mortgage Fund III LLC	85-3036663		Delaware
Barings Construction Lending Fund LP	None		Delaware
12-18 West 55th Street Predevelopment, LLC	None		Delaware
21 West 86th LLC	None		Delaware
Barings Diversified Residential Fund LP	None		Delaware
Barings Emerging Generation Fund II LP	None		Delaware
Barings Emerging Generation Fund, LP	84-3784245		Delaware
Barings Emerging Markets Corporate Bond Fund	None		Ireland
Barings Hotel Opportunity Venture I LP	None		Delaware
Barings Miller Investment Trust	04-1590850		Australia
Barings Real Estate Debt Income Fund LP	85-3449260		Delaware
Barings Real Estate European Value Add I SCSp	None		Luxembourg
Barings Small Business Fund, L.P.	None		Delaware
Barings-MM Revolver Fund LP*	None		Delaware
Barings U.S. High Yield Fund	None		Delaware
Beauty Brands Acquisition LLC	None		Delaware
Beauty Brands Acquisition Intermediate LLC	None		Delaware
Forma Brands, LLC	None		Delaware
Cornerstone Permanent Mortgage Fund LLC	45-2632610		Massachusetts
CREA Ridge Apartments, LLC	None		Delaware
Euro Real Estate Holdings Herleshausen LLC	None		Delaware
London Office JV Holdings LLC	None		Delaware
MALIC Australia BSOT LLC	None		Delaware
Riverwalk MM Member, LLC	None		Delaware
Aland Royalty Holdings LP	None		Delaware
Chassis Acquisition Holding LLC	81-2244465		Delaware
CRA Aircraft Holding LLC	81-4258759		Delaware
EIP Holdings I, LLC	None		Delaware
Validus Holding Company LLC	46-0687392		Delaware
SBNP SIA III LLC	None		Delaware
MM Speedway El Paso Member LLC	None		Delaware
MM Speedway El Paso Member II LLC	04-1590850		Delaware
Barings European Real Estate Debt Income Fund	None		Luxembourg
Babson Capital Loan Strategies Fund, L.P.*	37-1506417		Delaware
Barings US High Yield Bond Fund	None		Ireland
Babson CLO Ltd. 2015-I	None		Cayman Islands
Barings CLO 2018-IV	None		Cayman Islands

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	Federal Tax ID	NAIC Co Code	State of Domicile
Barings CLO 2019-II	98-1473665		Cayman Islands
Barings CLO 2019-III	None		Cayman Islands
Barings CLO 2019-IV	None		Cayman Islands
Barings CLO 2020-I	None		Cayman Islands
Barings CLO 2020-III	None		Cayman Islands
Barings CLO 2020-IV	None		Cayman Islands
Barings CLO 2021-I	None		Cayman Islands
Barings CLO 2021-II	None		Cayman Islands
Barings CLO 2021-III	None		Cayman Islands
Barings CLO 2024-II	None		Cayman Islands
Babson Euro CLO 2015-I BV	None		Netherlands
Barings Euro CLO 2019-I	3603726OH		Ireland
Barings Euro CLO 2019-II	None		Ireland
Barings Euro CLO 2020-I DAC	None		Ireland
Barings Euro CLO 2021-I DAC	3715576VH		Ireland
Barings Euro CLO 2021-II DAC	3750378QH		Ireland
Barings Euro CLO 2021-III DAC	None		Ireland
Barings Euro CLO 2023-II DAC	None		Ireland
Barings Euro CLO 2024-II	4278301GH		Ireland
Barings Global Energy Infrastructure Fund I LP	98-1332384		Cayman Islands
Barings Joondalup Trust	None		Australia
Barings Construction Lending Fund	93-4219244		Delaware
Barings Liquidity Investment Strategy	None		Delaware
Artemis Real Estate Income and Growth Fund II LP	82-4059427		Delaware
Barings Real Estate European Value Add Fund 3 SCSp*	None		Luxembourg
Artemis EM Strategy Sponsor Investor, LLC	99-1828090		Delaware
Barings Global Special Situations Credit 4 Delaware*	85-1465973		Delaware
Barings Global Special Situations Credit 4 LUX*	98-1570693		Luxembourg
Barings Europe Select Fund	None		Ireland
Barings Hotel Opportunity Venture	87-0977058		Connecticut
Barings Innovations & Growth Real Estate Fund*	86-3661023		Delaware
Barings Middle Market CLO 2017-I Ltd & LLC	None		Cayman Islands
Barings Middle Market CLO Ltd 2021-I	98-1612604		Cayman Islands
Barings Middle Market CLO Ltd 2023-I	None		Bermuda
Barings Middle Market CLO Ltd 2023-II	None		Bermuda
Barings RE Credit Strategies VII LP	98-1332384		Delaware
Barings Euro Middle Market CLO 2024-1 DAC	None		Ireland
Barings Middle Market Loan Partners 1	None		Cayman Islands
Barings Middle Market Loan Partners 2	None		Cayman Islands
Barings Loan Partners 5	None		Cayman Islands
Barings Loan Partners 4	None		Cayman Islands
Barings Target Yield Infrastructure Debt Fund	98-1567942		Luxembourg
Barings CLO Investment Partners LP	81-0841854		Delaware

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	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
Barings Euro Value Add II (BREEVA II)*	None		Luxembourg
Barings Transportation Fund LP*	87-1262754		Delaware
Braemar Energy Ventures I, L.P.*	None		Delaware
Barings European Core Property Fund SCSp*	None		Luxembourg
Barings European Private Loan Fund III A	46-5001122		Luxembourg
Benchmark 2018-B2 Mortgage Trust	38-4059932		New York
Benchmark 2018-B4	None		New York
Benchmark 2018-B8	38-4096530		New York
Barings Core Property Fund LP	20-5578089		Delaware
DPI Acres Capital SPV LLC	04-1590850		Delaware
DPI-ARES Mortgage Lending SPV, LLC	04-1590850		Delaware
E2E Affordable Housing Debt Fund LLC	None		Delaware
GIA EU Holdings - Emerson JV Sarl	98-1607033		Luxembourg
JPMCC Commercial Mortgage Securities Trust 2017-JP7	38-4041011; 38-4041012		New York
JPMDB Commercial Mortgage Securities Trust 2017-C5	38-4032059		New York
Martello Re Feeder LP	None		Delaware
Martello Re LP	None		Delaware
Martello Re Holding Limited LLC	None		Delaware
Martello Re Limited	None		Bermuda
Martello Re Services Company	None		Delaware
Miami Douglas Three MM, LLC	04-1590850		Delaware
MM BIG Peninsula Co-Invest Member LLC*	87-4021641		Delaware
MM Direct Private Investment Holding	04-1590850		Delaware
MM CM Holding LLC	None		Delaware
MM Debt Participations LLC	81-3000420		Delaware
Barings Capital Solutions Perpetual Fund (DE) LP	92-3857084		Delaware
Barings Capital Solutions Perpetual Fund (LUX)	None		Luxembourg
Barings Income Navigator Fund	None		Ireland
Barings Capital Solutions Perpetual Fund (CA), LP	None		Cayman Islands
Barings Global Investment Grade Credit Fund	None		Ireland
MM MD2 Station Member LLC*	04-1590850		Delaware
MM National Self-Storage Program Member II LLC	None		Delaware
MMV Climate Technology Fund GP*	04-1590850		Delaware
MM REED District Landco Member LLC	None		Delaware
MM Sedona Vortex Investor LLC	None		Delaware
MM Subline Borrower LLC	04-1590850		Delaware
MM The Gilman Member LLC	None		Delaware
MM Tokyo BTR1 LLC	None		Delaware
SBNP SIA IV LLC	None		Delaware
Washington Pine LLC	04-1590850		Delaware
Ten Fan Pier Boulevard LLC	35-2553915		Delaware
PDX SW Third Hotel Owner LLC	33-5063019		Delaware
Tower Square Capital Partners III, L.P.	41-2280127		Delaware

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	Federal Tax ID	NAIC Co Code	State of Domicile
Tower Square Capital Partners IIIA, L.P.	41-2280129		Delaware
Trailside MM Member LLC*	04-1590850		Delaware
Washington Gateway Three LLC	32-0574045		Delaware
Washington Gateway Two LLC*	83-1325764		Delaware
MALIC Debt Participations LLC	None		Delaware
Invesco Ltd	None		Bermuda
Barings Affiliates & Funds:			
Babson Capital Loan Strategies Master Fund LP	None		Cayman Islands
Barings China Aggregate Bond Private Securities Investment Fund	None		Peoples Republic of China
Barings Global High Yield Fund	47-3790192		Massachusetts
Great Lakes II LLC*	71-1018134		Delaware
Wood Creek Venture Fund LLC	04-1590850		Delaware
Barings Real Estate Affiliates & Funds:			
Barings California Mortgage Fund IV	None		California
Barings Umbrella Fund LUX SCSp SICAV RAIF*	None		Luxembourg
Calgary Railway Holding LLC	82-2285211		Delaware
Cornbrook PRS Holdings LLC	82-3307907		Delaware
Cornerstone California Mortgage Fund I LLC	95-4207717		California
Cornerstone California Mortgage Fund II LLC	95-4207717		California
Cornerstone California Mortgage Fund III LLC	95-4207717		California
Cornerstone Fort Pierce Development, LLC*	56-2630592		Delaware
Cornerstone Permanent Mortgage Fund II LLC	61-1750537		Massachusetts
Cornerstone Permanent Mortgage Fund III LLC	35-2531693		Massachusetts
Cornerstone Permanent Mortgage Fund IV LLC	61-1793735		Massachusetts
CREA/PPC Venture, LLC	20-0348173		Delaware
Danville Riverwalk Venture, LLC	82-2783393		Delaware
Euro Real Estate Holdings LLC	04-1590850		Delaware
Fan Pier Development LLC*	20-3347091		Delaware
GIA EU Holdings LLC - Avalon Spain	04-1590850		Delaware
GIA EU Holdings LLC	04-1590850		Delaware
Landmark Manchester Holdings LLC	81-5360103		Delaware
MMLIC Debt Participations LLC	13-1935920		Delaware
MM Brookhaven Member LLC	04-1590850		Delaware
MM Ascend Mtg. Lending LLC	04-1590850		Delaware
MM Knapolis Industrial Member LLC*	04-1590850		Delaware
MM East South Crossing Member LLC	04-1590850		Delaware
MM Horizon Savannah Member LLC*	04-1590850		Delaware
MM Horizon Savannah Member II LLC*	04-1590850		Delaware
MM Ironhead Commerce Center	04-1590850		Delaware
BRAVA5 MM Investor LLC	None		Delaware
BRAVA5 MALIC Investor LLC	None		Delaware
MM Ironhead Commerce Center Member LLC	None		Delaware
MM 425 Montgomery Member LLC	None		Delaware

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	Federal Tax ID	NAIC Co Code	State of Domicile
MM 550 Corporate Member LLC	None		Delaware
MM Century Square LLC	None		Delaware
MM Horizon Savannah Member III LLC	None		Delaware
MM Liberty Centre LLC	None		Delaware
MM National Self-Storage Program Member LLC	04-1590850		Delaware
MM Liberty Centre Member LLC	04-1590850		Delaware
MM Century Square Member LLC	04-1590850		Delaware
MM 340 Madison Member LLC	04-1590850		Delaware
MM 1400 E 4th Street Member LLC	04-1590850		Delaware
Miami Douglas Four MM LLC	04-1590850		Delaware
MM Five50West Member LLC	04-1590850		Delaware
MM Breton Village Member LLC	04-1590850		Delaware
MM 1370 AVE OF AM LLC	04-1590850		Delaware
One Harbor Shore LLC*	80-0948028		Delaware
Paco France Logistics LLC	04-1590850		Delaware
Salomon Brothers Commercial Mortgage Trust 2001-MM	None		Delaware
Three PW Office Holding LLC	81-5273574		Delaware
Trailside MM Member II LLC	04-1590850		Delaware
Unna, Dortmund Holding LLC	82-3250684		Delaware
Washington Gateway Apartments Venture LLC*	45-5401109		Delaware
West 37th Street Hotel LLC*	88-3861481		Delaware
MassMutual Select Funds:			
MassMutual Select Small Capital Value Equity Fund	02-0769954		Massachusetts
MassMutual Select Small Company Value Fund	04-3584140		Massachusetts
MassMutual Select T. Rowe Price Retirement 2005 Fund	82-3347422		Massachusetts
MassMutual Select T. Rowe Price Retirement 2010 Fund	82-3355639		Massachusetts
MassMutual Select T. Rowe Price Retirement 2015 Fund	82-3382389		Massachusetts
MassMutual Select T. Rowe Price Retirement 2020 Fund	82-3396442		Massachusetts
MassMutual Select T. Rowe Price Retirement 2025 Fund	82-3417420		Massachusetts
MassMutual Select T. Rowe Price Retirement 2030 Fund	82-3430358		Massachusetts
MassMutual Select T. Rowe Price Retirement 2035 Fund	82-3439837		Massachusetts
MassMutual Select T. Rowe Price Retirement 2040 Fund	82-3451779		Massachusetts
MassMutual Select T. Rowe Price Retirement 2045 Fund	82-3472295		Massachusetts
MassMutual Select T. Rowe Price Retirement 2050 Fund	82-3481715		Massachusetts
MassMutual Select T. Rowe Price Retirement 2055 Fund	82-3502011		Massachusetts
MassMutual Select T. Rowe Price Retirement 2060 Fund	82-3525148		Massachusetts
MassMutual Select T. Rowe Price Retirement Balanced Fund	82-3533944		Massachusetts
MML Series Investment Funds:			
MML Series International Equity Fund	46-4257056		Massachusetts
MML Series Investment Funds II:			
MML Series II Dynamic Bond Fund	47-3529636		Massachusetts
MassMutual RetireSMART Funds:			
MassMutual 20/80 Allocation Fund	45-1618155		Massachusetts

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	<u>Federal Tax ID</u>	<u>NAIC Co Code</u>	<u>State of Domicile</u>
MML SER INVT FD II ISHARES 80/20 ALLOCATION FD	45-1618222		Massachusetts
MassMutual 40/60 Allocation Fund	45-1618262		Massachusetts
MassMutual 60/40 Allocation Fund	45-1618046		Massachusetts
MassMutual ishares 60/40 Allocation Fund	45-1618046		Massachusetts
MassMutual Balanced Fund	04-3212054		Massachusetts
MassMutual Blue Chip Growth Fund	04-3556992		Massachusetts
MassMutual Core Bond Fund	04-3277549		Massachusetts
MassMutual Disciplined Growth Fund	04-3539084		Massachusetts
MassMutual Diversified Value Fund	01-0821120		Massachusetts
MassMutual Equity Opportunities Fund	04-3512590		Massachusetts
MassMutual Inflation-Protected and Income Fund	03-0532475		Massachusetts
MassMutual Mid Cap Growth Fund	04-3512596		Massachusetts
MassMutual Premier Diversified Bond Fund	04-3464165		Massachusetts
MassMutual Select 80/20 Allocation Fund	45-1618222		Massachusetts
MassMutual Select Overseas Fund	04-3557000		Massachusetts
MassMutual Select T Rowe Price Retirement 2065 Fund	92-1427882		Massachusetts
MassMutual Small Cap Growth Equity Fund	04-3464205		Massachusetts
MassMutual Small Cap Opportunities Fund	04-3424705		Massachusetts
MassMutual High Yield Fund	04-3520009		Massachusetts

*This entity is owned by another or multiple entities in the group. Please refer to Sch Y Part 1A for the ownership and percentage information.

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0435 ...	Massachusetts Mut Life Ins Co	... 65935 ...	04-1590850 ..	3848388 .....	.....	.....	Massachusetts Mutual Life Insurance Company (MMLIC)	.. MA.....	.. UIP.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0435 ...	Massachusetts Mut Life Ins Co	... 93432 ...	06-1041383 ..	.....	.....	.....	C.M. Life Insurance Company	.. CT.....	.. IA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0435 ...	Massachusetts Mut Life Ins Co	... 70416 ...	43-0581430 ..	.....	.....	.....	MML Bay State Life Insurance Company	.. CT.....	.. IA.....	C.M. Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							CML Special Situations Investor LLC	.. DE.....	.. NIA.....	C.M. Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							CM Life Mortgage Lending LLC	.. DE.....	.. NIA.....	C.M. Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							CML Global Capabilities LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities I LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Global Business Services India LLP	.. IND.....	.. NIA.....	MM Global Capabilities I LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities (Netherlands) B.V. ...	.. NLD.....	.. NIA.....	MM Global Capabilities I LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Global Business Services Romania S.R.L.	.. ROU.....	.. NIA.....	MM Global Capabilities (Netherlands) B.V. Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities II LLC	.. DE.....	.. NIA.....	Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM Global Capabilities III LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MM/Barings Multifamily TEBS 2020 LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Berkshire Way LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MML Special Situations Investor LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	Company	Ownership.....	.. 37.000 ..	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	MassMutual Trad Private Equity LLC ..	Ownership.....	.. 63.000 ..	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	C.M. Life Insurance Company	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			47-5322979 ..	.....	.....	.....	Timberland Forest Holding LLC	.. DE.....	.. NIA.....	Wood Creek Capital Management LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Forest Company, LLC	.. DE.....	.. NIA.....	Timberland Forest Holding LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Timberlands I, LLC	.. DE.....	.. NIA.....	Lyme Adirondack Forest Company, LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Timberlands II, LLC	.. DE.....	.. NIA.....	Lyme Adirondack Forest Company, LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Lyme Adirondack Timber Sales, LLC	.. DE.....	.. NIA.....	Lyme Adirondack Forest Company, LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MSP-SC, LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Insurance Road LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MassMutual Trad Private Equity LLC	.. DE.....	.. NIA.....	Insurance Road LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MassMutual Intellectual Property LLC	.. DE.....	.. NIA.....	Insurance Road LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							Trad Investments I LLC	.. DE.....	.. NIA.....	Insurance Road LLC	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							EM Opportunities LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual MCAM Insurance Company, Inc.	.. VT.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV GP, LLC	.. DE.....	.. NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 99.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV GP, LLC	.. DE.....	.. NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	.. 1.000 ..	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV, L.P.	.. DE.....	.. NIA.....	MassMutual Ventures US IV GP, LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...							MassMutual Ventures US IV LLC	.. DE.....	.. NIA.....	MassMutual Ventures US IV, L.P.	Ownership.....	.. 100.000 ..	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000							MassMutual Ventures Europe/APAC I GP, LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..50.000	MMLIC		
.0000							MassMutual Ventures Europe/APAC I GP, L.P.	..CYM	NIA	MassMutual Ventures Europe/APAC I GP, LLC	Management		MMLIC		
										MassMutual Ventures Europe/APAC I GP, L.P.					
.0000							MassMutual Ventures Europe/APAC I L.P.	..CYM	NIA		Management		MMLIC		
.0000							MassMutual Ventures Southeast Asia III LLC		NIA	MassMutual Ventures Europe/APAC I L.P.	Ownership	..100.000	MMLIC		
										MassMutual Ventures Southeast Asia III LLC					
.0000							MMV Digital I LLC	..CYM	NIA		Ownership	..100.000	MMLIC		
										Massachusetts Mutual Life Insurance Company					
.0000							Counterpointe Sustainable Advisors LLC	..DE	NIA		Ownership	..100.000	MMLIC		
.0000							CSA Intermediate Holdco LLC		NIA	Counterpointe Sustainable Advisors LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Trust Services LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	..100.000	MMLIC		
.0000							CP PACE LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Titling Trust	..DE	NIA	CP PACE LLC	Ownership	..100.000	MMLIC		
.0000							CSA Employee Services Company LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	..100.000	MMLIC		
							Counterpointe Sustainable Real Estate II LLC								
.0000								..DE	NIA	CSA Intermediate Holdco LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Energy Solutions II LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Energy Solutions (CA) II LLC	..DE	NIA	Counterpointe Energy Solutions II LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Energy Solutions (FL) II LLC	..DE	NIA	Counterpointe Energy Solutions II LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Energy Solutions (IL) LLC	..DE	NIA	Counterpointe Energy Solutions II LLC	Ownership	..100.000	MMLIC		
.0000							Loop-Counterpointe PACE LLC	..DE	NIA	Counterpointe Energy Solutions (IL) LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Energy Services LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	..100.000	MMLIC		
.0000							Counterpointe Investment Management LLC	..DE	NIA	CSA Intermediate Holdco LLC	Ownership	..100.000	MMLIC		
.0000							CSA Incentive Holdco LLC	..DE	NIA	Counterpointe Sustainable Advisors LLC	Ownership	..100.000	MMLIC		
										Massachusetts Mutual Life Insurance Company					
.0000			27-0105644				Jefferies Finance LLC	..DE	NIA		Ownership	..50.000	MMLIC		1
.0000							JFIN GP Adviser LLC	..DE	NIA	Jefferies Finance LLC	Ownership	..100.000	MMLIC		
.0000							Jefferies MM Lending LLC	..DE	NIA	Jefferies Finance LLC	Ownership	..100.000	MMLIC		
.0000							Green SPE LLC	..DE	NIA	Jefferies Finance LLC	Ownership	..100.000	MMLIC		
.0000							Apex Credit Partners LLC	..DE	NIA	Green SPE LLC	Ownership	..100.000	MMLIC		
.0000							Apex GP I LLC	..DE	NIA	Apex Credit Partners LLC	Ownership	..100.000	MMLIC		
.0000							Apex Securitized Income Fund LP	..DE	NIA	Apex GP I LLC	Ownership	..100.000	MMLIC		
.0000							Jefferies Credit Partners LLC	..DE	NIA	Jefferies Finance LLC	Ownership	..100.000	MMLIC		
.0000							Jefferies Credit Management LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	..100.000	MMLIC		
.0000							JCM GP I LLC	..DE	NIA	Jefferies Credit Management LLC	Ownership	..100.000	MMLIC		
.0000							JCM H-2 Credit Fund GP LLC	..DE	NIA	Jefferies Credit Management LLC	Ownership	..100.000	MMLIC		
.0000							JCP Direct Lending CLO 2022 LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	..9.900	MMLIC		
							Jefferies Direct Lending Europe SCSp SICAV-RAIF	..LUX	NIA	Jefferies Credit Partners LLC	Ownership	..9.900	MMLIC		
.0000							Jefferies Credit Management Holdings LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	..9.900	MMLIC		
.0000							JDLF GP (Europe) S.a.r.l	..LUX	NIA	Jefferies Credit Partners LLC	Ownership	..100.000	MMLIC		
.0000							JFAM GP LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	..100.000	MMLIC		
.0000							JFAM GP LP	..DE	NIA	Jefferies Credit Partners LLC	Ownership	..100.000	MMLIC		
.0000							Jefferies Direct Lending Fund C LP	..DE	NIA	JFAM GP LP	Ownership	..100.000	MMLIC		
.0000							Jefferies DLF C Holdings LLC	..DE	NIA	Jefferies Direct Lending Fund C LLC	Ownership	..100.000	MMLIC		
.0000							Jefferies Direct Lending Fund C SPE LLC	..DE	NIA	Jefferies DLF C Holdings LLC	Ownership	..100.000	MMLIC		
.0000							JDLF II GP LLC	..DE	NIA	Jefferies Credit Partners LLC	Ownership	..100.000	MMLIC		
.0000							JDLF II GP LP	..DE	NIA	JDLF II GP LLC	Ownership	..100.000	MMLIC		
.0000							Jefferies Direct Lending Fund II C LP	..DE	NIA	JDLF II GP LP	Ownership	..100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Perce- ntage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity/Person)					
.0000							Jefferies DLF 2 C Holdings LLC	..DE.....	NIA.....	Jefferies Direct Lending Fund II C LP	Ownership.....	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund II C SPE LLC ..	..DE.....	NIA.....	Jefferies DLF 2 C Holdings LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies DLF2 C Holdings-2 LLC	..DE.....	NIA.....	Jefferies Direct Lending Fund II C LP	Ownership.....	100.000	MMLIC		
							Jefferies Direct Lending Fund II C SPE-2 LLC								
.0000								..DE.....	NIA.....	Jefferies DLF2 C Holdings-2 LLC	Ownership.....	100.000	MMLIC		
.0000							JDLF III GP LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JDLF III GP LP	..DE.....	NIA.....	JDLF III GP LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund III C LP	..DE.....	NIA.....	JDLF III GP LP	Ownership.....	100.000	MMLIC		
.0000							Jefferies DLF3 C Holdings LLC	..DE.....	NIA.....	Jefferies Direct Lending Fund III C LP ...	Ownership.....	100.000	MMLIC		
.0000							Jefferies Direct Lending Fund III C SPE LLC	..DE.....	NIA.....	Jefferies DLF3 C Holdings LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Direct Lending CLO 2023-1 LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Direct Lending CLO 2023 Ltd.	..JEY.....	NIA.....	JCP Direct Lending CLO 2023 Ltd.	Ownership.....	100.000	MMLIC		
.0000							JCP GP I LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
							Jefferies M Super Private Credit Fund GP LLC								
.0000									NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Credit Partners Europe Limited	..GBR.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Congaree Credit Fund GP LLC	..DE.....	NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Solaris Credit Fund GP LLC		NIA.....	Jefferies Credit Partners LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Private Credit BDC Inc.	..MD.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JCP Funding 2024 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Senior Lending LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Holdings LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Holdings II LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Co-Issuer Corporation	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Europe GP, S.a.r.l.	..LUX.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							Jefferies Finance Europe, S.L.P.	..LUX.....	NIA.....	JFIN Europe GP, S.a.r.l.	Ownership.....	100.000	MMLIC		
.0000							Jefferies Finance Europe, SCSp	..LUX.....	NIA.....	JFIN Europe GP, S.a.r.l.	Ownership.....	100.000	MMLIC		
.0000							Jefferies Finance Business Credit LLC	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Business Credit Fund I LLC		NIA.....	Jefferies Finance Business Credit LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Funding 2021 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JSPCS MM LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN LC Fund LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2017 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2017-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2018 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2019 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2019-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2020 Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2021-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2021-V Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2022-III Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2022-IV Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2024-I Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2025-I Ltd.	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver CLO 2022-IV LLC	..CYM.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Fund, L.P.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	90.000	MMLIC		
.0000							JFIN Revolver Funding 2021 Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		
.0000							JFIN Revolver Funding 2021 III Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0000...							JFIN Revolver Funding 2021 IV Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver Funding 2022-I Ltd.	..BMJ.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE1 2022 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE3 2022 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE4 2022 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN Revolver SPE4 2022 Ltd.	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JCP Private Loan Management GP LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JCP Private Loan Management LP	..DE.....	NIA.....	JCP Private Loan Management GP LLC	Ownership.....	100.000...	MMLIC		
.0000...							JF CEI Holdings 1 LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JF CEI Holdings 2 LLC	..DE.....	NIA.....	JF CEI Holdings 1 LLC	Ownership.....	100.000...	MMLIC		
.0000...							Apex Credit CLO 2024-I Ltd.	..NY.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							Apex Credit Holdings LLC	..DE.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2012 Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2013 Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2014 Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2014-II Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2015 Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2015-II Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	85.000...	MMLIC		
.0000...							JFIN CLO 2016 Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2017 Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							JFIN CLO 2017-II Ltd.	..CYM.....	NIA.....	Apex Credit Holdings LLC	Ownership.....	100.000...	MMLIC		
.0000...							Tomorrow Parent, LLC	..NIA.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...							Custom Ecology Holdco, LLC	..NIA.....	NIA.....	Jefferies Finance LLC	Ownership.....	100.000...	MMLIC		
.0000...										Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0435...	Massachusetts Mut Life Ins Co	63312	86-2294635				Glidepath Holdings Inc.	..DE.....	UIP.....	Company	Ownership.....	100.000...	MMLIC		
.0435...	Massachusetts Mut Life Ins Co	93661	13-1935920				MassMutual Ascend Life Insurance Company	..DE.....	UDP.....	Glidepath Holdings Inc.	Ownership.....	100.000...	MMLIC		
.0000...	Massachusetts Mut Life Ins Co		31-1021738				Annuity Investors Life Insurance Company	..OH.....	..RE.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...			31-1395344				MM Ascend Life Investor Services, LLC	..OH.....	NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Ascend Mortgage Lending LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Vine Street LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							Counterpointe Ascend Mortgage Lending LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...			26-3260520				Manhattan National Holding, LLC	..OH.....	NIA.....	MassMutual Ascend Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0435...	Massachusetts Mut Life Ins Co	67083	45-0252531				Manhattan National Life Insurance Company	..OH.....	..IA.....	Manhattan National Holding LLC	Ownership.....	100.000...	MMLIC		
.0000...							MassMutual Mortgage Lending LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...			04-1590850				MM Copper Hill Road LLC	..DE.....	NIA.....	Company	Ownership.....	100.000...	MMLIC		
.0000...							MMV CTF I GP LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MassMutual Ventures Climate Technology Fund I LP	..DE.....	NIA.....	Company	Management.....		MMLIC		
.0000...										MMV CTF I GP LLC			MMLIC		
.0000...							MM Direct Private Investments Holding LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Direct Private Investments UK Limited	..GBR.....	NIA.....	MM Direct Private Investments Holding LLC	Ownership.....	100.000...	MMLIC		
.0000...										Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							DPI-ACRES Capital LLC	..DE.....	NIA.....	Company	Ownership.....	100.000...	MMLIC		
.0000...							DPI-ARES Mortgage Lending LLC	..NIA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...										Massachusetts Mutual Life Insurance Company	Ownership.....	100.000...	MMLIC		
.0000...							MM Investment Holding	..CYM.....	NIA.....	Company	Ownership.....	100.000...	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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.0000							MMIH Bond Holdings LLC	..DE	..NIA	MM Investment Holding	Ownership	100.000	MMLIC		
.0000			26-0073611				MassMutual Asset Finance LLC		..NIA	C.M. Life Insurance Company	Ownership	0.400	MMLIC		
.0000			26-0073611				MassMutual Asset Finance LLC		..NIA	MM Investment Holding	Ownership	99.600	MMLIC		
.0000			32-0546197				MMAF Equipment Finance LLC 2017-B	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000			83-3722640				MMAF Equipment Finance LLC 2019-A	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2019-B	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2020-A	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2020-B	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2021-A	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2022-A	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2022-B	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2023-A	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							MMAF Equipment Finance LLC 2024-A	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000							Barings Equipment Finance LLC 2025-A	..DE	..NIA	MassMutual Asset Finance LLC	Ownership	100.000	MMLIC		
.0000			04-2443240				MML Management Corporation	..MA	..NIA	MM Investment Holding	Ownership	100.000	MMLIC	..YES	
.0000			04-3548444				MassMutual International Holding MSC, Inc.	..MA	..NIA	MML Management Corporation	Ownership	100.000	MMLIC		
.0000			04-3341767				MassMutual Holding MSC, Inc.	..MA	..NIA	MML Management Corporation	Ownership	100.000	MMLIC		
.0000							Massachusetts Mutual Life Insurance Company	..DE	..NIA		Ownership	100.000	MMLIC		
.0000							Blueprint Income LLC	..NY	..NIA	MML CM LLC	Ownership	100.000	MMLIC		
.0000							Flourish Holding Company LLC	..DE	..NIA	MML CM LLC	Ownership	100.000	MMLIC		
.0000							Flourish Insurance Agency LLC	..DE	..NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							Flourish Digital Assets LLC	..DE	..NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							SoraFinance, Inc.	..DE	..NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							Flourish Financial LLC	..DE	..NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000							Flourish Technologies LLC	..DE	..NIA	Flourish Holding Company LLC	Ownership	100.000	MMLIC		
.0000			04-3356880				MML Distributors LLC	..MA	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MMLIC		
.0000			04-3356880				MML Distributors LLC	..MA	..NIA	MassMutual Holding LLC	Ownership	1.000	MMLIC		
.0000							MML Investment Advisers, LLC	..DE	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			46-3238013				MML Strategic Distributors, LLC	..DE	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			06-1563535	2881445			MassMutual Private Wealth & Trust, FSB	..CT	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	..YES	
.0000			04-1590850				MML Private Placement Investment Company I, LLC	..DE	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Private Equity Fund Investor LLC	..DE	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Private Equity Fund Investor LLC	..DE	..NIA	Baring Asset Management Limited	Management		MMLIC		
.0000			04-1590850				MM Private Equity Intercontinental LLC	..DE	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			45-2738137				Pioneers Gate LLC	..DE	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000			04-2854319	2392316			MassMutual Holding LLC	..DE	..NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC	..YES	
.0000			37-1732913				Fern Street LLC	..DE	..NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000							Low Carbon Energy Holding	..GBR	..NIA	MassMutual Holding LLC	Ownership	49.000	MMLIC		
.0000							Sleeper Street LLC	..DE	..NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			82-2932156				GASL Holdings LLC		..NIA	MassMutual Holding LLC	Ownership	11.260	MMLIC		
.0000			82-2932156				GASL Holdings LLC	..DE	..NIA	Barings LLC	Board		MMLIC		

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.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	..DE	NIA	MassMutual Holding LLC	Ownership/Influence	..11.240	MMLIC		
.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	..DE	NIA	C.M. Life Insurance Company	Ownership/Influence	..1.080	MMLIC		
.0000			36-4868350				Barings Asset-Based Income Fund (US) LP	..DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Perpetual European Direct Lending Fund	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..86.160	MMLIC		
.0000							Barings Perpetual European Direct Lending Fund	..LUX	NIA	Barings LLC	Influence		MMLIC		
.0000			88-0916548				Barings Emerging Generation Fund II	NIA	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..36.800	MMLIC		
.0000			88-0916548				Barings Emerging Generation Fund II	NIA	NIA	Barings LLC	Influence		MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	..DE	NIA	MassMutual Holding LLC	Ownership/Influence	..23.670	MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	..DE	NIA	C.M. Life Insurance Company	Ownership	..1.510	MMLIC		
.0000			98-1206017				Babson Capital Global Special Situation Credit Fund 2	..DE	NIA	Barings LLC	Management		MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	..DE	NIA	MassMutual Holding LLC	Ownership/Influence	..34.180	MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	..DE	NIA	C.M. Life Insurance Company	Ownership	..6.400	MMLIC		
.0000			82-3867745				Barings Global Real Assets Fund LP	..DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Global Special Situations Credit Fund 3	..LUX	NIA	MassMutual Holding LLC	Ownership/Influence	..15.890	MMLIC		
.0000							Barings Global Special Situations Credit Fund 3	..LUX	NIA	Barings LLC	Management		MMLIC		
.0000			06-1597528				MassMutual Assignment Company	NIA	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			04-1590850				MassMutual Capital Partners LLC	NIA	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			46-4255307				Marco Hotel LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			45-3623262				HB Naples Golf Owner LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			82-4411267				RB Apartments LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							Intermodal Holding II LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures Holding LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							Crane Venture Partners LLP	..GBR	NIA	MassMutual Ventures Holding LLC	Ownership	..33.000	MMLIC		
.0000							MassMutual Ventures Management LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures SEA Management Private Limited	NIA	NIA	MassMutual Ventures Management LLC	Ownership	..100.000	MMLIC		
.0000							MMV UK/SEA Limited	..GBR	NIA	MassMutual Ventures SEA Management Private Limited	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures India Private Limited	..IND	NIA	MassMutual Ventures SEA Management Private Limited	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures Southeast Asia I LLC	NIA	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures Southeast Asia II LLC	NIA	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures UK LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000			47-1296410				MassMutual Ventures US I LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures US II LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MassMutual Ventures US III LLC	..DE	NIA	MassMutual Ventures Holding LLC	Ownership	..100.000	MMLIC		
.0000							MM Catalyst Fund LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							MM Catalyst Fund II LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000			04-1590850				MM Rothesay Holdco US LLC	..DE	NIA	MassMutual Holding LLC	Ownership	..100.000	MMLIC		
.0000							Rothesay Limited	..GBR	NIA	MM Rothesay Holdco US LLC	Ownership	..47.600	MMLIC		
.0000							Rothesay Mortgages Limited	..GBR	NIA	Rothesay Limited	Ownership	..100.000	MMLIC		
.0000							Rothesay Life Plc	..GBR	NIA	Rothesay Limited	Ownership	..100.000	MMLIC		
.0000							Rothesay MA No.1 Limited	..GBR	NIA	Rothesay Life PLC	Ownership	..100.000	MMLIC		

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.0000							Rothesay MA No.3 Limited	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							Rothesay MA No.4 Limited	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							LT Mortgage Financing Limited	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							Rothesay Property Partnership 1 LLP	.GBR	NIA	Rothesay Life PLC	Ownership	100.000	MMLIC		
.0000							Rothesay Foundation	.GBR	NIA	Rothesay Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Pensions Management Limited	.GBR	NIA	Rothesay Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Asset Management UK Limited	.GBR	NIA	Rothesay Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Asset Management Australia Pty Ltd	.AUS	NIA	Rothesay Asset Management UK Limited	Ownership	100.000	MMLIC		
.0000							Rothesay Asset Management North America LLC		NIA	Rothesay Asset Management UK Limited	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Investors Services, LLC		NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				MML Insurance Agency, LLC	.MA	NIA	MML Investors Services, LLC	Ownership	100.000	MMLIC		
.0000			47-1466022				LifeScore Labs, LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			45-4000072				MM Asset Management Holding LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			51-0504477				Barings LLC	.MA	NIA	MassMutual Holding LLC	Ownership	100.000	MMLIC		
.0000			98-0524271				Baring Asset Management (Asia) Holdings Limited	.HKG	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0457465				Baring International Fund Managers (Bermuda) Limited	.BMU	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0457463				Baring Asset Management (Asia) Limited	.HKG	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Baring Asset Management Korea Limited	.KOR	NIA	Baring Asset Management (Asia) Limited	Ownership	100.000	MMLIC		
.0000							Barings Investment Management (Shanghai) Limited	.HKG	NIA	Baring Asset Management (Asia) Limited	Ownership	100.000	MMLIC		
.0000							Barings Overseas Investment Fund Management (Shanghai) Limited	.HKG	NIA	Barings Investment Management (Shanghai) Limited	Ownership	100.000	MMLIC		
.0000			98-0457707				Baring SICE (Taiwan) Limited	.TWN	NIA	Barings Investment Management (Shanghai) Limited	Ownership	100.000	MMLIC		
.0000							Barings Singapore Pte. Ltd.	.SGP	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000			98-0236449				Barings Japan Limited	.JPN	NIA	Barings Investment Management (Shanghai) Limited	Ownership	100.000	MMLIC		
.0000							Barings Australia Holding Company Pty Ltd	.AUS	NIA	Baring Asset Management (Asia) Holdings Limited	Ownership	100.000	MMLIC		
.0000							Barings Australia Pty Ltd	.AUS	NIA	Barings Australia Holding Company Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Real Estate Holdings Pty Ltd	.AUS	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			14-0045656				Barings Australia Real Estate Pty Ltd	.AUS	NIA	Barings Australia Real Estate Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000			98-0457456				Barings Australia Property Partners Holdings Pty Ltd	.AUS	NIA	Barings Australia Real Estate Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Asset Management Pty Ltd	.AUS	NIA	Barings Australia Property Partners Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Property Partners Pty Ltd	.AUS	NIA	Barings Australia Property Partners Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Structured Finance Holdings Pty Ltd	.AUS	NIA	Barings Australia Structured Finance Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Barings Australia Structured Finance Pty Ltd	.AUS	NIA	Barings Australia Structured Finance Holdings Pty Ltd	Ownership	100.000	MMLIC		
.0000							Gryphon Capital Partners Pty Ltd	.AUS	NIA	Barings Australia Structured Finance Pty Ltd	Ownership	100.000	MMLIC		
.0000							Gryphon Capital Management Pty Ltd	.AUS	NIA	Gryphon Capital Partners Pty Ltd	Ownership	100.000	MMLIC		
.0000							Gryphon Capital Investments Pty Ltd	.AUS	NIA	Gryphon Capital Partners Pty Ltd	Ownership	100.000	MMLIC		

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.0000							Barings Real Estate Holdings LLC		NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Artemis Real Estate Partners, LLC .....	.....	NIA.....	Barings Real Estate Holdings LLC	Ownership.....	100.000	MMLIC		
.0000							Artemis Real Estate Advisors, LLC	DE.....	NIA.....	Artemis Real Estate Partners, LLC	Ownership.....	100.000	MMLIC		
							Artemis Real Estate Partners Acquisitions I, LLC	DE.....	NIA.....	Artemis Real Estate Partners, LLC	Ownership.....	100.000	MMLIC		
.0000			80-0875475				Barings Finance LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BCF Europe Funding Limited	IRL.....	NIA.....	Barings Finance LLC	Ownership.....	100.000	MMLIC		
.0000							BCF Senior Funding I LLC	DE.....	NIA.....	Barings Finance LLC	Ownership.....	100.000	MMLIC		
							BCF Senior Funding I Designated Activity Company	IRL.....	NIA.....	Barings Finance LLC	Ownership.....	100.000	MMLIC		
.0000							Barings Real Estate Acquisitions LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			04-3238351				Barings Securities LLC .....	.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			98-0437588				Barings Guernsey Limited	GGY.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Barings Europe Limited	GBR.....	NIA.....	Barings Guernsey Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Asset Management Spain SL	ESP.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Baring France SAS	FRA.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
							Baring International Fund Managers (Ireland) Limited	IRL.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings GmbH	DEU.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Italy S.r.l.	ITA.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Sweden AB	SWE.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Netherlands B.V.	NLD.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000			98-0432153				Barings (U.K.) Limited	GBR.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Switzerland Sàrl	CHE.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000			98-0241935				Baring Asset Management Limited	GBR.....	NIA.....	Barings Europe Limited	Ownership.....	100.000	MMLIC		
.0000							Barings European Direct Lending 1 GP LLP	GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000			98-0457328				Baring International Investment Limited	GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000			98-0457586				Baring Fund Managers Limited	GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							BOGSS 2 GP LLP	GBR.....	NIA.....	Baring Fund Managers Limited	Ownership.....	100.000	MMLIC		
.0000			98-0457578				Baring Investment Services Limited	GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Core Fund Feeder I GP S.à.r.l.	LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Investment Fund (LUX) GP S.à. r.l. .	LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings BME GP S.à.r.l. .	GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings GPC GP S.à. r.l. .	LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings European Core Property Fund GP Sàrl	GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							Barings Umbrella Fund (LUX) GP S.à.r.l.	LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							GPLF4(S) GP S.à r. l	LUX.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							PREIF Holdings Limited Partnership	GBR.....	NIA.....	Baring Asset Management Limited	Ownership.....	100.000	MMLIC		
.0000							BMC Holdings DE LLC .....	.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000			04-3238351	3456895			Barings Real Estate Advisers Inc. ....	.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
							Massachusetts Mutual Life Insurance Company	DE.....	NIA.....	Barings LLC	Ownership/Influence	64.410	MMLIC		
.0000			81-4065378				Remington L & W Holdings LLC	DE.....	NIA.....	Barings LLC	Influence.....		MMLIC		
.0000			81-4065378				Remington L & W Holdings LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Aland Royalty GP, LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Alaska Future Fund GP, LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BAI Funds SLP, LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							BAI GP, LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Baring Asset-Based Income Fund (US) GP, LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		
.0000							Barings Infiniti Fund Management LLC	DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0000							Barings New Jersey Emerging Manager Program GP, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Hotel Opportunity Venture I GP, LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MMLIC		
.0000							Baring Investment Series LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Emerging Generation Fund GP, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Emerging Generation Fund GP II, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings ERS PE Emerging Manager III GP, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings FC III LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Global Investment Funds (U.S.) Management LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			04-1590850				Barings QLO Investment Partners GP, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Core Property Fund GP LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Direct Lending GP Ltd.	..CYM	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Direct Investments LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Diversified Residential Fund GP LLC	.....	.....NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Global Energy Infrastructure Advisors, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Centre Street QLO Equity Partnership GP, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			88-3792609				Barings Centre Street QLO Equity Partnership LP	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	24.470	MMLIC		
.0000			88-3792609				Barings Centre Street QLO Equity Partnership LP	..DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings Global Real Assets Fund GP, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings GPSF LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings North American Private Loan Fund Management, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings North American Private Loan Fund II Management, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings North American Private Loan Fund III Management, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Global Special Situations Credit Fund 4 GP (Delaware) LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings - MM Revolver Fund GP LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Real Estate European Value Add Fund II Feeder LLC	..CYM	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings SBIC II GP, LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings SEM GP LLC	.....	.....NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							BMT RE Debt Fund GP LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			84-5063008				Barings Small Business Fund LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	31.520	MMLIC		
.0000			84-5063008				Barings Small Business Fund LLC	..DE	NIA	Barings LLC	Management		MMLIC		
.0000							Barings TYIDF2 Rated Feeder GP LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings TYIDF2 Rated Feeder, L.P.	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							BCLF GP LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000			98-0536233				Benton Street Advisors, Inc.	..CYM	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							Barings Active Passive Equity Direct EAFE LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							BHOVI Incentive LLC	.....	.....NIA	Barings LLC	Ownership	100.000	MMLIC		
.0000							BIG Real Estate Incentive I LLC	..DE	NIA	Barings LLC	Ownership	100.000	MMLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Perce- ntage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0000							BIG Real Estate Incentive II LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							BRECS VII GP LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							BREDIF GP LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							CPF Springing Member, LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							CREA-MA Reorganization Trust	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							CREF X GP LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000			04-1590850				Great Lakes III GP, LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							Lake Jackson LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							Barings Emerging Markets Blended Fund I GP, LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							Barings EPLF4 Rated Feeder GP LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000			41-2280126				Mezzco III LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	99.300	MLLIC		
.0000			80-0920285				Mezzco IV LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	99.300	MLLIC		
.0000							Mezzco Australia II LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							RECSA-NY GP LLC	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000							Terrapin Middle Market Infrastructure Fund, L.P.	..DE.....	NIA.....	Barings LLC	Ownership.....	100.000	MLLIC		
.0000			98-1624360				Barings CLO 2022-I	..CYM.....	NIA.....	Barings LLC	Influence.....		MLLIC		
.0000							Barings CLO 2022-II	..CYM.....	NIA.....	Barings LLC	Influence.....		MLLIC		
.0000							Amherst Long Term Holdings, LLC		NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	24.500	MLLIC		
.0000							Enroll Confidently, Inc.		NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	25.000	MLLIC		
.0000			04-3313782				MassMutual International LLC	..DE.....	NIA.....	Company	Ownership.....	100.000	MLLIC	...YES...	
.0000							MassMutual Solutions LLC	..DE.....	NIA.....	MassMutual International LLC	Ownership.....	100.000	MLLIC		
.0000							Yunfeng Financial Group Limited	..HKG.....	NIA.....	MassMutual International LLC	Ownership.....	24.900	MLLIC		
.0000			27-3576835				MassMutual External Benefits Group LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MLLIC		
.0000							Stillings Street LLC		NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MLLIC		
.0000							Eclipse Business Capital LLC	..DE.....	NIA.....	Company	Ownership.....	7.000	MLLIC		
.0000							Port 51 Lending Holdings LLC	..DE.....	NIA.....	Company	Ownership.....	90.200	MLLIC		
.0000							Port 51 Lending LLC	..DE.....	NIA.....	Port 51 Lending Holdings LLC	Ownership.....	100.000	MLLIC		
.0000							Counterpointe MM Mortgage Lending LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MLLIC		
.0000							LNL MM, LLC	..DE.....	NIA.....	Company	Ownership.....	71.250	MLLIC		
.0000							CapSec LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MLLIC		
.0000							LNL MM 2, LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	85.500	MLLIC		
.0000							5301 Wisconsin Avenue Associates, LLC	..DC.....	NIA.....	Company	Ownership.....	99.000	MLLIC		
.0000							5301 Wisconsin Avenue GP, LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MLLIC		
.0000			04-1590850				100 w. 3rd Street LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000	MLLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...			82-2432216 ..	.....	.....	.....	300 South Tryon Hotel LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	300 South Tryon LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Almack Mezzanine Fund II Unleveraged LP	..GBR.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..72.900	MMLIC .....	.....	.....
. 0000 ...							Barings Affordable Housing Mortgage Fund I LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Barings Affordable Housing Mortgage Fund I LLC .....	.....	..... NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...			61-1902329 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund II LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			61-1902329 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund II LLC	.. DE.....	 NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...			85-3036663 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund III LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			85-3036663 ..	.....	.....	.....	Barings Affordable Housing Mortgage Fund III LLC	.. DE.....	 NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Construction Lending Fund LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..74.160	MMLIC .....	.....	.....
. 0000 ...							Barings Construction Lending Fund LP	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...							12-18 West 55th Street Predevelopment, LLC ..	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..90.200	MMLIC .....	.....	.....
. 0000 ...							21 West 86th LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..96.240	MMLIC .....	.....	.....
. 0000 ...							Barings Diversified Residential Fund LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Generation Fund II LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..27.130	MMLIC .....	.....	.....
. 0000 ...			84-3784245 ..	.....	.....	.....	Barings Emerging Generation Fund, LP	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..35.450	MMLIC .....	.....	.....
. 0000 ...			84-3784245 ..	.....	.....	.....	Barings Emerging Generation Fund, LP	.. DE.....	 NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Markets Corporate Bond Fund	.. IRL.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Emerging Markets Corporate Bond Fund	.. IRL.....	 NIA.....	Barings LLC	Ownership.....	..55.670	MMLIC .....	.....	.....
. 0000 ...							Barings Hotel Opportunity Venture I LP .....	.....	..... NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..65.000	MMLIC .....	.....	.....
. 0000 ...							Barings Hotel Opportunity Venture I LP .....	.....	..... NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Miller Investment Trust	.. AUS.....	 NIA.....	MassMutual Ascend Life Insurance Company	Influence .....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Miller Investment Trust	.. AUS.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..70.900	MMLIC .....	.....	.....
. 0000 ...			85-3449260 ..	.....	.....	.....	Barings Real Estate Debt Income Fund LP .....	.....	..... NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..32.650	MMLIC .....	.....	.....
. 0000 ...			85-3449260 ..	.....	.....	.....	Barings Real Estate Debt Income Fund LP .....	.....	..... NIA.....	C.M. Life Insurance Company	Influence .....	.....	MMLIC .....	.....	.....
. 0000 ...			85-3449260 ..	.....	.....	.....	Barings Real Estate Debt Income Fund LP	.. DE.....	 NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Real Estate European Value Add I SCSp ..	..GBR.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..44.864	MMLIC .....	.....	.....
. 0000 ...							Barings Real Estate European Value Add I SCSp ..	..GBR.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	..4.984	MMLIC .....	.....	.....
. 0000 ...							Barings Real Estate European Value Add I SCSp ..	..GBR.....	 NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0000 ...			04-1590850 ..	.....	.....	.....	Barings Real Estate European Value Add Fund 3 SCSp	..LUX.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..96.870	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Barings Real Estate European Value Add Fund 3 SCSp	..LUX.....	..NIA.....	C.M. Life Insurance Company	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Barings Real Estate European Value Add Fund 3 SCSp	..LUX.....	..NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Small Business Fund, L.P. ....	.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..33.600	MMLIC .....	.....	.....
. 0000 ...							Barings U.S. High Yield Fund .....	.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..30.090	MMLIC .....	.....	.....
. 0000 ...							Barings-MM Revolver Fund LP	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..86.000	MMLIC .....	.....	.....
. 0000 ...							Barings-MM Revolver Fund LP	..DE.....	..NIA.....	MassMutual Ascend Life Insurance Company .	Ownership/Influence	..14.000	MMLIC .....	.....	.....
. 0000 ...							Beauty Brands Acquisition LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership	..32.630	MMLIC .....	.....	.....
. 0000 ...							Beauty Brands Acquisition Intermediate LLC .	..DE.....	..NIA.....	Beauty Brands Acquisition LLC	Ownership	..100.000	MMLIC .....	.....	.....
. 0000 ...							Beauty Brands Acquisition Intermediate LLC	.....	.....	Beauty Brands Acquisition Intermediate LLC	.....	.....	MMLIC .....	.....	.....
. 0000 ...							Forma Brands, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			45-2632610 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund LLC	..MA.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			45-2632610 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund LLC	..MA.....	..NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...							CREA Ridge Apartments, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Euro Real Estate Holdings Herleshausen LLC ..	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..47.500	MMLIC .....	.....	.....
. 0000 ...							London Office JV Holdings LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							MALIC Australia BSOT LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...							Riverwalk MM Member, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			83-0560183 ..	.....	.....	.....	Aland Royalty Holdings LP	..DE.....	..NIA.....	MassMutual Holding LLC	Ownership/Influence	..26.420	MMLIC .....	.....	.....
. 0000 ...			83-0560183 ..	.....	.....	.....	Aland Royalty Holdings LP	..DE.....	..NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...			81-2244465 ..	.....	.....	.....	Chassis Acquisition Holding LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..30.000	MMLIC .....	.....	.....
. 0000 ...			81-4258759 ..	.....	.....	.....	CRA Aircraft Holding LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..40.000	MMLIC .....	.....	.....
. 0000 ...			81-4258759 ..	.....	.....	.....	CRA Aircraft Holding LLC	..DE.....	..NIA.....	Barings LLC	Influence .....	.....	MMLIC .....	.....	.....
. 0000 ...							EIP Holdings I, LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..29.000	MMLIC .....	.....	.....
. 0000 ...			46-0687392 ..	.....	.....	.....	Validus Holding Company LLC	..DE.....	..NIA.....	Barings LLC	Ownership.....	..40.440	MMLIC .....	.....	.....
. 0000 ...							SBNP SIA III LLC	..DE.....	..NIA.....	Barings LLC	Ownership	..100.000	MMLIC .....	.....	.....
. 0000 ...							MM Speedway El Paso Member LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..82.635	MMLIC .....	.....	.....
. 0000 ...							MM Speedway El Paso Member LLC	..DE.....	..NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	..12.402	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Speedway El Paso Member II LLC	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..78.250	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Speedway El Paso Member II LLC	..DE.....	..NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	..11.740	MMLIC .....	.....	.....
. 0000 ...							Barings European Real Estate Debt Income Fund	..LUX.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..43.430	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

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PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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. 0000 ...							Barings European Real Estate Debt Income Fund	.LUX.....	..NIA.....	Barings LLC	Influence.....		MMLIC		
. 0000 ...			37-1506417 ..	.....	.....	.....	Babson Capital Loan Strategies Fund, L.P. ...	.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..58.306 ..	MMLIC .....	.....	.....
. 0000 ...			37-1506417 ..	.....	.....	.....	Babson Capital Loan Strategies Fund, L.P. ...	.....	..NIA.....	C.M. Life Insurance Company	Ownership.....	..2.794 ..	MMLIC .....	.....	.....
. 0000 ...			37-1506417 ..	.....	.....	.....	Babson Capital Loan Strategies Fund, L.P. ...	..DE.....	..NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings US High Yield Bond Fund	.IRL.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings US High Yield Bond Fund	.IRL.....	..NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...							Babson CLO Ltd. 2015-I	.CYM.....	..NIA.....	Barings LLC	Influence .....	.....	MMLIC .....	.....	2
. 0000 ...							Barings CLO 2018-IV	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			98-1473665 ..	.....	.....	.....	Barings CLO 2019-II	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2019-III	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2019-IV	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-I	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-II	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-III	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2020-IV	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2021-I	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2021-II	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2021-III	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings CLO 2024-II	.CYM.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Babson Euro CLO 2015-I BV	.NLD.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			36-037260H ..	.....	.....	.....	Barings Euro CLO 2019-I BV	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2019-II BV	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2020-I DAC	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			37-15576VH ..	.....	.....	.....	Barings Euro CLO 2021-I DAC	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2021-II DAC	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2021-III DAC	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2023-II DAC	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Euro CLO 2024-II	.IRL.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			98-1332384 ..	.....	.....	.....	Barings Global Energy Infrastructure Fund I LP	.CYM.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..96.330 ..	MMLIC .....	.....	.....
. 0000 ...							Barings Joondalup Trust	.AUS.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..45.210 ..	MMLIC .....	.....	.....
. 0000 ...							Barings Joondalup Trust	.AUS.....	..NIA.....	Barings LLC	Influence .....	.....	MMLIC .....	.....	.....
. 0000 ...			93-4219244 ..	.....	.....	.....	Barings Construction Lending Fund .....	.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..51.040 ..	MMLIC .....	.....	.....
. 0000 ...			93-4219244 ..	.....	.....	.....	Barings Construction Lending Fund .....	.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Liquidity Investment Strategy	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..26.460 ..	MMLIC .....	.....	.....
. 0000 ...							Barings Liquidity Investment Strategy	..DE.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			82-4059427 ..	.....	.....	.....	Artemis Real Estate Income and Growth Fund II LP	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..20.810 ..	MMLIC .....	.....	.....
. 0000 ...			82-4059427 ..	.....	.....	.....	Artemis Real Estate Income and Growth Fund II LP	..DE.....	..NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			99-1828090 ..	.....	.....	.....	Artemis EM Strategy Sponsor Investor, LLC ...	..DE.....	..NIA.....	Barings LLC	Management .....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Global Special Situations Credit 4 Delaware	..DE.....	..NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..65.790 ..	MMLIC .....	.....	.....
. 0000 ...							Barings Global Special Situations Credit 4 Delaware	..DE.....	..NIA.....	C.M. Life Insurance Company	Ownership.....	..3.460 ..	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.0000							Barings Global Special Situations Credit 4 Delaware	..DE	NIA	Barings LLC	Management		MLLIC		
.0000							Barings Global Special Situations Credit 4 LUX	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..14.390	MLLIC		
.0000							Barings Global Special Situations Credit 4 LUX	..LUX	NIA	C.M. Life Insurance Company	Ownership	..0.770	MLLIC		
.0000							Barings Global Special Situations Credit 4 LUX	..LUX	NIA	Barings LLC	Management		MLLIC		
.0000							Barings Europe Select Fund	..IRL	NIA	Barings LLC	Management		MLLIC		
.0000			87-0977058				Barings Hotel Opportunity Venture		NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..45.270	MLLIC		
.0000			87-0977058				Barings Hotel Opportunity Venture		NIA	Barings LLC	Management		MLLIC		
.0000			86-3661023				Barings Innovations & Growth Real Estate Fund	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..33.170	MLLIC		
.0000			86-3661023				Barings Innovations & Growth Real Estate Fund	..DE	NIA	C.M. Life Insurance Company	Ownership	..0.480	MLLIC		
.0000			98-1612604				Barings Middle Market CLO 2017-I Ltd & LLC	..CYM	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Middle Market CLO Ltd 2021-I	..CYM	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Middle Market CLO Ltd 2023-I	..BMU	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Middle Market CLO Ltd 2023-II	..BMU	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Euro Middle Market CLO 2024-1 DAC	..IRL	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Middle Market Loan Partners 1	..CYM	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Middle Market Loan Partners 2	..CYM	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Loan Partners 5	..CYM	NIA	Barings LLC	Influence		MLLIC		
.0000							Barings Loan Partners 4	..CYM	NIA	Barings LLC	Influence		MLLIC		
.0000			98-1332384				Barings RE Credit Strategies VII LP		NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..49.000	MLLIC		
.0000			98-1332384				Barings RE Credit Strategies VII LP		NIA	Baring Asset Management Limited	Management		MLLIC		
.0000			98-1567942				Barings Target Yield Infrastructure Debt Fund	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..18.870	MLLIC		
.0000			98-1567942				Barings Target Yield Infrastructure Debt Fund	..LUX	NIA	Baring Asset Management Limited	Management		MLLIC		
.0000			81-0841854				Barings CLO Investment Partners LP		NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..97.930	MLLIC		
.0000			81-0841854				Barings CLO Investment Partners LP		NIA	Barings LLC	Management		MLLIC		
.0000							Barings Euro Value Add II (BREEVA II)	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..25.870	MLLIC		
.0000							Barings Euro Value Add II (BREEVA II)	..LUX	NIA	C.M. Life Insurance Company	Ownership	..2.250	MLLIC		
.0000							Barings Euro Value Add II (BREEVA II)	..LUX	NIA	Barings LLC	Management		MLLIC		
.0000			87-1262754				Barings Transportation Fund LP		NIA	MassMutual Holding LLC	Ownership/Influence	..13.030	MLLIC		
.0000			87-1262754				Barings Transportation Fund LP		NIA	Massachusetts Mutual Life Insurance Company	Ownership	..8.250	MLLIC		
.0000							Braemar Energy Ventures I, L.P.	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..98.520	MLLIC		
.0000							Braemar Energy Ventures I, L.P.	..DE	NIA	C.M. Life Insurance Company	Ownership	..1.480	MLLIC		
.0000							Braemar Energy Ventures I, L.P.	..DE	NIA	Barings LLC	Management		MLLIC		
.0000							Barings European Core Property Fund SCSp	..LUX	NIA	MassMutual Holding LLC	Ownership/Influence	..12.440	MLLIC		
.0000							Barings European Core Property Fund SCSp	..LUX	NIA	C.M. Life Insurance Company	Ownership	..0.800	MLLIC		
.0000							Barings European Core Property Fund SCSp	..LUX	NIA	Barings Real Estate Advisers LLC	Management		MLLIC		
.0000			46-5001122				Barings European Private Loan Fund III A	..LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..48.610	MLLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000			38-4059932				Benchmark 2018-B2 Mortgage Trust		NIA	Barings LLC	Influence		MLIC		
.0000							Benchmark 2018-B4		NIA	Barings LLC	Influence		MLIC		
.0000			38-4096530				Benchmark 2018-B8		NIA	Barings LLC	Influence		MLIC		
.0000			20-5578089				Barings Core Property Fund LP	DE	NIA	MassMutual Holding LLC	Ownership/Influence	28.230	MLIC		
.0000			20-5578089				Barings Core Property Fund LP	DE	NIA	Barings Real Estate Advisers LLC	Management		MLIC		
										Massachusetts Mutual Life Insurance Company	Ownership	100.000	MLIC		
.0000			04-1590850				DPI Acres Capital SPV LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MLIC		
.0000			04-1590850				DPI-ARES Mortgage Lending SPV, LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MLIC		
.0000							E2E Affordable Housing Debt Fund LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MLIC		
.0000			98-1607033				GIA EU Holdings - Emerson JV Sarl	LUX	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	80.310	MLIC		
.0000			98-1607033				GIA EU Holdings - Emerson JV Sarl	LUX	NIA	Barings LLC	Management		MLIC		
.0000			38-4041011				JPMCC Commercial Mortgage Securities Trust 2017-JP7		NIA	Barings LLC	Influence		MLIC		
							JPMDB Commercial Mortgage Securities Trust 2017-C5		NIA	Barings LLC	Influence		MLIC		
.0000			38-4032059				Martello Re Feeder LP	DE	NIA	MassMutual Holding LLC	Ownership	44.000	MLIC		
.0000							Martello Re LP	DE	NIA	Martello Re Feeder LP	Ownership	26.200	MLIC		
.0000							Martello Re Holding Limited LLC	DE	NIA	Martello Re LP	Ownership	100.000	MLIC		
.0000							Martello Re Limited	BMU	NIA	Martello Re Holding Limited LLC	Ownership	100.000	MLIC		
.0000							Martello Re Services Company	DE	NIA	Martello Re Holding Limited LLC	Ownership	100.000	MLIC		
										Massachusetts Mutual Life Insurance Company	Ownership	50.000	MLIC		
.0000			04-1590850				Miami Douglas Three MM, LLC		NIA	Massachusetts Mutual Life Insurance Company	Ownership	26.990	MLIC		
.0000			87-4021641				MM BIG Peninsula Co-Invest Member LLC	DE	NIA	C.M. Life Insurance Company	Ownership	0.830	MLIC		
.0000			87-4021641				MM BIG Peninsula Co-Invest Member LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MLIC		
.0000			04-1590850				MM Direct Private Invetment Holding	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MLIC		
.0000							MM CM Holding LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership/Influence	100.000	MLIC		
.0000			81-3000420				MM Debt Participations LLC	DE	NIA	Barings LLC	Management		MLIC		
.0000			81-3000420				MM Debt Participations LLC	DE	NIA	Barings LLC	Management		MLIC		
.0000							Barings Capital Solutions Perpetual Fund (DE) LP	DE	NIA	Barings LLC	Influence		MLIC		
.0000			92-3857084				Barings Capital Solutions Perpetual Fund (LUX)	LUX	NIA	Barings LLC	Influence		MLIC		
.0000							Barings Income Navigator Fund	IRL	NIA	Barings LLC	Influence		MLIC		
.0000							Barings Capital Solutions Perpetual Fund (CA), LP	CYM	NIA	Barings LLC	Influence		MLIC		
										Massachusetts Mutual Life Insurance Company	Ownership	42.680	MLIC		
.0000							Barings Global Investment Grade Credit Fund	IRL	NIA	Barings LLC	Management		MLIC		
.0000							Barings Global Investment Grade Credit Fund	IRL	NIA	Massachusetts Mutual Life Insurance Company	Ownership	47.000	MLIC		
.0000			04-1590850				MM MD2 Station Member LLC		NIA	C.M. Life Insurance Company	Ownership	3.100	MLIC		
.0000			04-1590850				MM MD2 Station Member LLC		NIA	Massachusetts Mutual Life Insurance Company	Ownership	100.000	MLIC		
.0000							MM National Self-Storage Program Member II LLC	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	99.000	MLIC		
.0000			04-1590850				MMV Climate Technology Fund GP	DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership		MLIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0000 ...			04-1590850 ..	.....	.....	.....	MMV Climate Technology Fund GP	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company . Massachusetts Mutual Life Insurance Company	Ownership.....	.. 1.000 ...	MMLIC .....	.....	.....
. 0000 ...							MM REED District Landco Member LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Sedona Vortex Investor LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 76.290 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Sedona Vortex Investor LLC	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company . Massachusetts Mutual Life Insurance Company	Ownership.....	.. 18.710 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Subline Borrower LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...							MM The Gilman Member LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			39-2502808 ..	.....	.....	.....	MM Tokyo BTR1 LLC	.. DE.....	 NIA.....	Company	Ownership.....	.. 70.000 ...	MMLIC .....	.....	.....
. 0000 ...			39-2502808 ..	.....	.....	.....	MM Tokyo BTR1 LLC	.. DE.....	 NIA.....	MassMutual Ascend Life Insurance Company . Massachusetts Mutual Life Insurance Company	Ownership.....	.. 30.000 ...	MMLIC .....	.....	.....
. 0000 ...							SBNP SIA IV LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 99.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Washington Pine LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			35-2553915 ..	.....	.....	.....	Ten Fan Pier Boulevard LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			33-5063019 ..	.....	.....	.....	PDX SW Third Hotel Owner LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...			41-2280127 ..	.....	.....	.....	Tower Square Capital Partners III, L.P.	.. DE.....	 NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...			41-2280127 ..	.....	.....	.....	Tower Square Capital Partners III, L.P.	.. DE.....	 NIA.....	MassMutual Holding LLC	Ownership/Influence	.. 19.300 ...	MMLIC .....	.....	.....
. 0000 ...			41-2280129 ..	.....	.....	.....	Tower Square Capital Partners IIIA, L.P.	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	.. 97.220 ...	MMLIC .....	.....	.....
. 0000 ...			41-2280129 ..	.....	.....	.....	Tower Square Capital Partners IIIA, L.P.	.. DE.....	 NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Trailside MM Member LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership	.. 59.590 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Trailside MM Member LLC	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	.. 7.370 ...	MMLIC .....	.....	.....
. 0000 ...			83-1325764 ..	.....	.....	.....	Washington Gateway Two LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 66.810 ...	MMLIC .....	.....	.....
. 0000 ...			83-1325764 ..	.....	.....	.....	Washington Gateway Two LLC	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	.. 28.190 ...	MMLIC .....	.....	.....
. 0000 ...			32-0574045 ..	.....	.....	.....	Washington Gateway Three LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 83.781 ...	MMLIC .....	.....	.....
. 0000 ...							MALIC Debt Participations LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 100.000 ...	MMLIC .....	.....	.....
. 0000 ...							Invesco Ltd	.. BMU.....	 NIA.....	MM Asset Management Holding LLC	Ownership.....	.. 18.100 ...	MMLIC .....	.....	.....
. 0000 ...							Babson Capital Loan Strategies Master Fund LP .....	.....	.....	.....	.....	.....	.....	.....	.....
. 0000 ...							Barings China Aggregate Bond Private Securities Investment Fund	.. CYM.....	 NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Global High Yield Fund	.. CHN.....	 NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...			47-3790192 ..	.....	.....	.....	Barings Global High Yield Fund .....	.....	.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...			71-1018134 ..	.....	.....	.....	Great Lakes II LLC .....	.....	..... NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 0.754 ...	MMLIC .....	.....	.....
. 0000 ...			71-1018134 ..	.....	.....	.....	Great Lakes II LLC	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	.. 0.319 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Wood Creek Venture Fund LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	.. 40.000 ...	MMLIC .....	.....	.....
. 0000 ...							Barings California Mortgage Fund IV	.. CA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	.. 99.360 ...	MMLIC .....	.....	.....
. 0000 ...							Barings California Mortgage Fund IV	.. CA.....	 NIA.....	Barings LLC	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...							Barings Umbrella Fund LUX SCSp SICAV RAIF ...	.. LUX.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership	.. 22.972 ...	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...						NIA.....	Barings Umbrella Fund LUX SCSp SICAV RAIF ...	..LUX.....	NIA.....	C.M. Life Insurance Company	Ownership.....	1.997 ...	MMLIC .....	.....	.....
. 0000 ...			82-2285211 ..	.....	.....	.....	Calgary Railway Holding LLC .....	.....	.....NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..90.000 ...	MMLIC .....	.....	.....
. 0000 ...			82-3307907 ..	.....	.....	.....	Cornbrook PRS Holdings LLC .....	.....	.....NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			95-4207717 ..	.....	.....	.....	Cornerstone California Mortgage Fund I LLC ..	..CA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			95-4207717 ..	.....	.....	.....	Cornerstone California Mortgage Fund II LLC	..CA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			95-4207717 ..	.....	.....	.....	Cornerstone California Mortgage Fund III LLC	..CA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			56-2630592 ..	.....	.....	.....	Cornerstone Fort Pierce Development LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..90.000 ...	MMLIC .....	.....	.....
. 0000 ...			61-1750537 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund II	..MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			61-1750537 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund II	..MA.....	NIA.....	Barings LLC	Management.....	.....	MMLIC .....	.....	.....
. 0000 ...							Cornerstone Permanent Mortgage Fund III LLC	..MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			61-1793735 ..	.....	.....	.....	Cornerstone Permanent Mortgage Fund IV	..MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			20-0348173 ..	.....	.....	.....	CREA/PPC Venture LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..28.520 ...	MMLIC .....	.....	.....
. 0000 ...			82-2783393 ..	.....	.....	.....	Danville Riverwalk Venture, LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..93.578 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	Euro Real Estate Holdings LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..50.000 ...	MMLIC .....	.....	.....
. 0000 ...			20-3347091 ..	.....	.....	.....	Fan Pier Development LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..65.000 ...	MMLIC .....	.....	.....
. 0000 ...			20-3347091 ..	.....	.....	.....	Fan Pier Development LLC	..DE.....	NIA.....	C.M. Life Insurance Company	Ownership.....	..5.850 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	GIA EU Holdings LLC – Avalon Spain	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	GIA EU Holdings LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..95.000 ...	MMLIC .....	.....	.....
. 0000 ...			81-5360103 ..	.....	.....	.....	Landmark Manchester Holdings LLC	..DE.....	NIA.....	Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			13-1935920 ..	.....	.....	.....	MMLIC Debt Participations LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Brookhaven Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..95.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Ascend Mtg. Lending LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	100.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Kannapolis Industrial Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..87.080 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Kannapolis Industrial Member LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	..12.920 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM East South Crossing Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..95.000 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..84.270 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member LLC	..DE.....	NIA.....	C.M. Life Insurance Company	Ownership.....	..7.220 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member II LLC	..DE.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..84.270 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member II LLC	..DE.....	NIA.....	C.M. Life Insurance Company	Ownership.....	..3.510 ...	MMLIC .....	.....	.....
. 0000 ...			04-1590850 ..	.....	.....	.....	MM Horizon Savannah Member II LLC	..DE.....	NIA.....	MassMutual Ascend Life Insurance Company .	Ownership.....	..7.220 ...	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000			04-1590850				MM Ironhead Commerce Center	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..79.170	MM LIC		
.0000			04-1590850				MM Ironhead Commerce Center	..DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	..20.830	MM LIC		
.0000							BRAVA5 MM Investor LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MM LIC		
.0000							BRAVA5 MALIC Investor LLC	..DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	..100.000	MM LIC		
.0000							MM Ironhead Commerce Center Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MM LIC		
.0000							MM 425 Montgomery Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..78.355	MM LIC		
.0000							MM 425 Montgomery Member LLC	..DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	..21.645	MM LIC		
.0000							MM 550 Corporate Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MM LIC		
.0000							MM Century Square LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MM LIC		
.0000							MM Horizon Savannah Member III LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..88.710	MM LIC		
.0000							MM Horizon Savannah Member III LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..3.690	MM LIC		
.0000							MM Horizon Savannah Member III LLC	..DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	..7.600	MM LIC		
.0000							MM Liberty Centre LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MM LIC		
.0000			04-1590850				MM National Self-Storage Program Member LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..98.000	MM LIC		
.0000			04-1590850				MM Liberty Centre Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..68.180	MM LIC		
.0000			04-1590850				MM Century Square Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..68.560	MM LIC		
.0000			04-1590850				MM Century Square Member LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..3.120	MM LIC		
.0000			04-1590850				MM 340 Madison Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..96.721	MM LIC		
.0000			04-1590850				MM 340 Madison Member LLC	..DE	NIA	MassMutual Ascend Life Insurance Company	Ownership	..3.279	MM LIC		
.0000			04-1590850				MM 1370 AVE OF AM LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..90.000	MM LIC		
.0000			04-1590850				MM 1370 AVE OF AM LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..3.330	MM LIC		
.0000			04-1590850				MM 1400 E 4th Street Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..94.000	MM LIC		
.0000			04-1590850				Miami Douglas Four MM LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..50.000	MM LIC		
.0000			04-1590850				MM Five50West Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..52.990	MM LIC		
.0000			04-1590850				MM Five50West Member LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..6.720	MM LIC		
.0000			04-1590850				MM Breton Village Member LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..73.020	MM LIC		
.0000			04-1590850				MM Breton Village Member LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..16.980	MM LIC		
.0000			80-0948028				One Harbor Shore LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..91.000	MM LIC		
.0000			80-0948028				One Harbor Shore LLC	..DE	NIA	C.M. Life Insurance Company	Ownership	..9.000	MM LIC		
.0000			04-1590850				Paco France Logistics LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..50.000	MM LIC		
.0000							Salomon Brothers Commercial Mortgage Trust 2001-MM	..DE	NIA	Barings Real Estate Advisers LLC	Influence		MM LIC		
.0000			81-5273574				Three PW Office Holding LLC	..DE	NIA	Massachusetts Mutual Life Insurance Company	Ownership	..95.100	MM LIC		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...			04-1590850 ..	.....	.....	.....	Trailside MM Member II LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..47.120 ...	MMLIC .....	.....	.....
. 0000 ...			82-3250684 ..	.....	.....	.....	Unna, Dortmund Holding LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..50.000 ...	MMLIC .....	.....	.....
. 0000 ...			45-5401109 ..	.....	.....	.....	Washington Gateway Apartments Venture LLC ...	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..91.000 ...	MMLIC .....	.....	.....
. 0000 ...			45-5401109 ..	.....	.....	.....	Washington Gateway Apartments Venture LLC ...	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	..4.800 ...	MMLIC .....	.....	.....
. 0000 ...			88-3861481 ..	.....	.....	.....	West 37th Street Hotel LLC	.. DE.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..93.800 ...	MMLIC .....	.....	.....
. 0000 ...			88-3861481 ..	.....	.....	.....	West 37th Street Hotel LLC	.. DE.....	 NIA.....	C.M. Life Insurance Company	Ownership.....	..6.200 ...	MMLIC .....	.....	.....
. 0000 ...			02-0769954 ..	.....	0000916053 ..	QO	MassMutual Select Small Capital Value Equity Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Influence.....	.....	MMLIC .....	.....	.....
. 0000 ...			04-3584140 ..	.....	0000916053 ..	QO	MassMutual Select Small Company Value Fund ..	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..47.251 ...	MMLIC .....	.....	.....
. 0000 ...			82-3347422 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2005 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..2.816 ...	MMLIC .....	.....	.....
. 0000 ...			82-3355639 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2010 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.090 ...	MMLIC .....	.....	.....
. 0000 ...			82-3382389 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2015 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.164 ...	MMLIC .....	.....	.....
. 0000 ...			82-3396442 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2020 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.048 ...	MMLIC .....	.....	.....
. 0000 ...			82-3417420 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2025 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.031 ...	MMLIC .....	.....	.....
. 0000 ...			82-3430358 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2030 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.015 ...	MMLIC .....	.....	.....
. 0000 ...			82-3439837 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2035 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.020 ...	MMLIC .....	.....	.....
. 0000 ...			82-3451779 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2040 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.016 ...	MMLIC .....	.....	.....
. 0000 ...			82-3472295 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2045 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.024 ...	MMLIC .....	.....	.....
. 0000 ...			82-3481715 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2050 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.021 ...	MMLIC .....	.....	.....
. 0000 ...			82-3502011 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2055 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.042 ...	MMLIC .....	.....	.....
. 0000 ...			82-3525148 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement 2060 Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.048 ...	MMLIC .....	.....	.....
. 0000 ...			82-3533944 ..	.....	0000916053 ..	QO	MassMutual Select T. Rowe Price Retirement Balanced Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..0.021 ...	MMLIC .....	.....	.....
. 0000 ...			46-4257056 ..	.....	.....	.....	MML Series International Equity Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...			47-3529636 ..	.....	.....	.....	MML Series II Dynamic Bond Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Influence .....	.....	MMLIC .....	.....	.....
. 0000 ...			45-1618155 ..	.....	0000916053 ..	QO	MassMutual 20/80 Allocation Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...			45-1618222 ..	.....	0000916053 ..	QO	MML SER INVT FD II ISHARES 80/20 ALLOCATION FD	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..26.900 ...	MMLIC .....	.....	.....
. 0000 ...			45-1618262 ..	.....	0000916053 ..	QO	MassMutual 40/60 Allocation Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....
. 0000 ...			45-1618046 ..	.....	0000916053 ..	QO	MassMutual 60/40 Allocation Fund	.. MA.....	 NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000 ...	MMLIC .....	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...			45-1618046 ..	.....	0000916053 ..	OQ	MassMutual ishares 60/40 Allocation Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..47.299	MMLIC .....	.....	.....
. 0000 ...			04-3212054 ..	.....	0000916053 ..	OQ	MassMutual Balanced Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3556992 ..	.....	0000916053 ..	OQ	MassMutual Blue Chip Growth Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..94.048	MMLIC .....	.....	.....
. 0000 ...			04-3277549 ..	.....	0000916053 ..	OQ	MassMutual Core Bond Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..3.259	MMLIC .....	.....	.....
. 0000 ...			04-3539084 ..	.....	0000916053 ..	OQ	MassMutual Disciplined Growth Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			01-0821120 ..	.....	0000916053 ..	OQ	MassMutual Diversified Value Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3512590 ..	.....	0000916053 ..	OQ	MassMutual Equity Opportunities Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			03-0532475 ..	.....	0000916053 ..	OQ	MassMutual Inflation-Protected and Income Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..83.646	MMLIC .....	.....	.....
. 0000 ...			04-3512596 ..	.....	0000916053 ..	OQ	MassMutual Mid Cap Growth Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3464165 ..	.....	0000916053 ..	OQ	MassMutual Premier Diversified Bond Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			45-1618222 ..	.....	0000916053 ..	OQ	MassMutual Select 80/20 Allocation Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			04-3557000 ..	.....	0000916053 ..	OQ	MassMutual Select Overseas Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..100.000	MMLIC .....	.....	.....
. 0000 ...			92-1427882 ..	.....	0000916053 ..	OQ	MassMutual Select T Rowe Price Retirement 2065 Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..27.284	MMLIC .....	.....	.....
. 0000 ...			04-3464205 ..	.....	0000916053 ..	OQ	MassMutual Small Cap Growth Equity Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..61.355	MMLIC .....	.....	.....
. 0000 ...			04-3424705 ..	.....	0000916053 ..	OQ	MassMutual Small Cap Opportunities Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership/Influence	..3.394	MMLIC .....	.....	.....
. 0000 ...			04-3520009 ..	.....	0000916053 ..	OQ	MassMutual High Yield Fund	.. MA.....	NIA.....	Massachusetts Mutual Life Insurance Company	Ownership.....	..22.991	MMLIC .....	.....	.....

Asterisk	Explanation
1	Massachusetts Mutual Life Insurance Company owns 14.23% of the affiliated debt of Jefferies Finance LLC
2	Debt investors own .5% and includes only Great Lakes III, L.P.

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	NO

AUGUST FILING

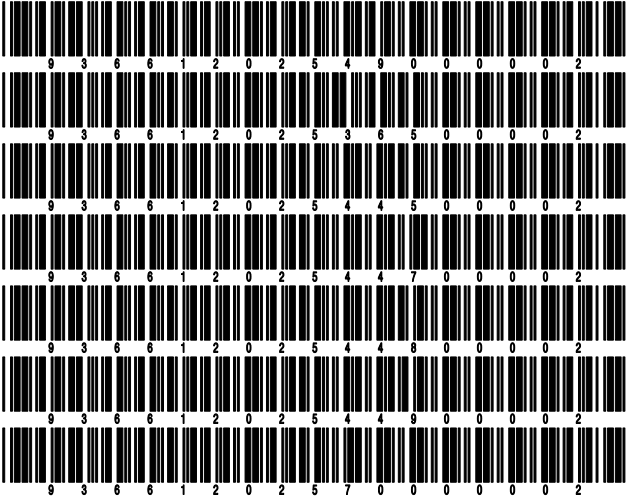
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7. The data for this supplement is not required to be filed.
8. The data for this supplement is not required to be filed.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]



STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Other assets	867,474	377,520	489,954	361,749
2597.	Summary of remaining write-ins for Line 25 from overflow page	867,474	377,520	489,954	361,749

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,843,548	7,988,955
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	5,168,393	
2.2 Additional investment made after acquisition	3,073,181	577
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	(75,757)	0
5. Unrealized valuation increase/(decrease)	(1,836)	0
6. Total gain (loss) on disposals	0	
7. Deduct amounts received on disposals	89,084	577
8. Deduct amortization of premium, depreciation and proportional amortization	(193,003)	145,408
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	16,111,448	7,843,548
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	16,111,448	7,843,548

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,637,943,050	2,001,922,518
2. Cost of bonds and stocks acquired	13,958,547	8,883,597
3. Accrual of discount	2,272,881	5,781,937
4. Unrealized valuation increase/(decrease)	963,258	47,892
5. Total gain (loss) on disposals	(684,767)	(2,088,158)
6. Deduct consideration for bonds and stocks disposed of	289,098,533	371,487,109
7. Deduct amortization of premium	1,475,997	4,207,621
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	1,096,513	910,006
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,362,781,926	1,637,943,050
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,362,781,926	1,637,943,050

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	545,830,495	170,541,083	161,889,314	(18,914,541)	545,830,495	535,567,722	0	613,601,643
2. NAIC 2 (a)	1,031,700,555	1,531,343,986	1,560,676,460	24,357,274	1,031,700,555	1,026,725,355	0	968,956,583
3. NAIC 3 (a)	19,716,073		25,667	(3,001,953)	19,716,073	16,688,453	0	12,736,395
4. NAIC 4 (a)	1,999,571			2,657,709	1,999,571	4,657,281	0	2,256,101
5. NAIC 5 (a)	1,995,266			595	1,995,266	1,995,860	0	3,352,066
6. NAIC 6 (a)	0				0	0	0	0
7. Total ICO	1,601,241,960	1,701,885,069	1,722,591,442	5,099,084	1,601,241,960	1,585,634,672	0	1,600,902,787
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	278,071,290	13	18,867,698	1,660,297	278,071,290	260,863,901	0	298,305,065
9. NAIC 2	49,470,120		1,060,988	(519,474)	49,470,120	47,889,658	0	49,231,351
10. NAIC 3	3,663,154		199,854	(520,217)	3,663,154	2,943,082	0	3,342,221
11. NAIC 4	1,949,499	1	25,774	(295,898)	1,949,499	1,627,829	0	1,226,202
12. NAIC 5	2,524,475		292,976	(277,994)	2,524,475	1,953,505	0	1,751,161
13. NAIC 6	0				0	0	0	0
14. Total ABS	335,678,538	14	20,447,290	46,714	335,678,538	315,277,976	0	353,856,002
PREFERRED STOCK								
15. NAIC 1	0	2,581,470		(2)	0	2,581,468	0	0
16. NAIC 2	4,128,800	11,377,064		1,044,857	4,128,800	16,550,721	0	4,210,400
17. NAIC 3	0		0		0	0	0	0
18. NAIC 4	0		0		0	0	0	0
19. NAIC 5	0		0		0	0	0	0
20. NAIC 6	0		0		0	0	0	0
21. Total Preferred Stock	4,128,800	13,958,534	0	1,044,856	4,128,800	19,132,189	0	4,210,400
22. Total ICO, ABS & Preferred Stock	1,941,049,298	1,715,843,617	1,743,038,731	6,190,654	1,941,049,298	1,920,044,837	0	1,958,969,189

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 67,739,009 ; NAIC 2 \$489,523,911 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	51,628,724	xxx	51,111,739		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,773,853	10,734,138
2. Cost of short-term investments acquired	89,625,106	46,226,667
3. Accrual of discount	1,228,455	813,049
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals	66	0
6. Deduct consideration received on disposals	58,998,756	38,000,000
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	51,628,724	19,773,853
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	51,628,724	19,773,853

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	4,145,934
2.	Cost Paid/(Consideration Received) on additions	3,629,867
3.	Unrealized Valuation increase/(decrease)	
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	6,714,388
6.	Considerations received/(paid) on terminations	6,714,388
7.	Amortization	(4,037,496)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	3,738,305
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	3,738,305

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	3,738,306
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3.	Total (Line 1 plus Line 2)	3,738,306
4.	Part D, Section 1, Column 6	15,495,026
5.	Part D, Section 1, Column 7	(11,756,720)
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	9,817,581
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	9,817,581
10.	Part D, Section 1, Column 9	9,817,581
11.	Part D, Section 1, Column 10	0
12.	Total (Line 9 minus Line 10 minus Line 11)	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21	0
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	0
16.	Total (Line 13 plus Line 14 minus Line 15)	0

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	303,252,292	114,692,605
2. Cost of cash equivalents acquired	3,123,066,451	4,145,499,588
3. Accrual of discount	8,974,545	11,236,455
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals	448	443
6. Deduct consideration received on disposals	2,928,659,541	3,968,176,799
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	506,634,196	303,252,292
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	506,634,196	303,252,292

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

[illegible]

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
89117F-BZ-5	9038 Toronto-Dominion Bank/The	Springfield	MA.....	Transfer	10/06/2022 ...	04/30/2025 ...	0	0	0	0	0	0	0	0	0	0	0	0	74,547
29999999. Capital Notes - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	201,509
02666B-AQ-1	7223 American Homes 4 Rent 2015-SFR2 Trust .	Springfield	MA.....	Transfer	09/11/2015 ...	03/26/2025 ...	0	9	0	0	0	9	0	0	0	0	0	0	0
44999999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Bonds - Unaffiliated							0	9	0	0	0	9	0	0	0	0	0	0	0
68999999. Total - Unaffiliated							0	(1,836)	0	0	0	(1,836)	0	0	87,438	0	0	0	634,186
69999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
70999999 - Totals							0	(1,836)	0	0	0	(1,836)	0	0	87,438	0	0	0	634,186

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					0	0	0	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					0	0	0	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					0	0	0	XXX
589929-PK-8	Merrill Lynch Mor Inv Go-GNABS 1998-GN1	06/01/2025	PAYUP .....	.....	13	13	0	1.A FM
46630W-AL-4	JP Morgan Mortgage Trust-JPMMT 2007-S2 1	04/01/2025	PAYUP .....	.....	1	1	0	4.B FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					14	14	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					14	14	0	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					14	14	0	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					14	14	0	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					14	14	0	XXX
534187-BR-9	Lincoln National Corp-LNC 9 1/4 PERP	04/24/2025	IN-KIND TRANSFER	437,000,000	437,000	437,000	0	2.C FE
06055H-AB-9	Bank of America Corp-BAC 6 1/8 PERP	04/25/2025	REC	2,000,000,000	1,970,010	2,000,000	0	2.B FE
25746U-DM-8	Dominion Energy Inc-D 4.35 PERP	04/24/2025	REC	2,000,000,000	1,679,966	2,000,000	0	2.C FE
59156R-BT-4	MetLife Inc-MET 5 7/8 PERP	04/28/2025	REC	2,000,000,000	2,000,010	2,000,000	0	2.B FE
89832Q-AF-6	Truist Financial Corp-TFC 5.1 PERP	04/28/2025	REC	2,000,000,000	2,000,000	2,000,000	0	2.C FE
902973-BC-9	US Bancorp-USB 3.7 PERP	04/28/2025	REC	2,000,000,000	1,560,047	2,000,000	0	2.B FE
949746-TD-3	Wells Fargo & Co-WFC 3.9 PERP	04/28/2025	REC	2,000,000,000	1,730,031	2,000,000	0	2.B FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					11,377,064	XXX	0	XXX
14387R-40-1	Carolina First Mortgage -SUBORDINATED	04/25/2025	REC	20,000	2,581,470	20	0	1.F FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					2,581,470	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3					13,958,534	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					13,958,534	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					13,958,534	XXX	0	XXX
6009999999 - Totals					13,958,548	XXX	0	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..690353-XM-4	United States Internatio-SENIOR UNSECURE	06/15/2025	SINKING PAYMENT		28,569	28,569	28,569	28,569	0	0	0	0	0	28,569	0	0	0	513	12/15/2030	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					28,569	28,569	28,569	28,569	0	0	0	0	0	28,569	0	0	0	513	XXX	XXX
..92812U-Q3-5	Virginia Housing Develop-REVENUE BONDS	06/25/2025	CALL 100		10,020	10,020	10,020	10,020	0	0	0	0	0	10,020	0	0	0	217	12/25/2043	1.A FE
..92812U-Q4-3	Virginia Housing Develop-REVENUE BONDS	06/25/2025	CALL 100		15,458	15,458	15,458	15,458	0	0	0	0	0	15,458	0	0	0	260	10/25/2037	1.A FE
..92813T-EE-6	Virginia Housing Develop-REVENUE BONDS	06/25/2025	CALL 100		12,070	12,070	12,064	12,064	0	0	0	0	0	12,065	0	5	5	191	08/25/2042	1.B FE
..60416Q-HJ-6	Minnesota Housing Financ-REVENUE BONDS	06/01/2025	CALL 100		6,896	6,896	6,896	6,896	0	0	0	0	0	6,895	0	0	0	116	01/01/2049	1.B FE
..92812U-O6-8	Virginia Housing Develop-REVENUE BONDS	06/25/2025	CALL 100		11,901	11,901	11,901	11,899	0	0	0	0	0	11,899	0	2	2	175	06/25/2041	1.A FE
..686053-GG-8	Oregon School Boards Ass-GENERAL OBLIGAT	06/30/2025	SINKING PAYMENT		425,705	425,705	471,017	439,658	0	(13,952)	0	(13,952)	0	425,705	0	0	0	0	06/30/2028	1.C FE
..60416Q-HA-5	Minnesota Housing Financ-REVENUE BONDS	06/01/2025	CALL 100		14,510	14,510	14,510	14,510	0	0	0	0	0	14,510	0	0	0	193	03/01/2048	1.B FE
..92812U-Q7-6	Virginia Housing Develop-REVENUE BONDS	06/25/2025	CALL 100		10,359	10,359	10,359	10,359	0	0	0	0	0	10,359	0	0	0	127	10/25/2049	1.A FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					506,919	506,919	552,231	520,864	0	(13,952)	0	(13,952)	0	506,911	0	7	7	1,279	XXX	XXX
..677377-2P-7	Ohio Housing Finance Age-REVENUE BONDS	06/01/2025	CALL 100		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	221	11/01/2041	1.A FE
..914455-UZ-4	University of Michigan-REVENUE BONDS	04/01/2025	CALL 100		5,000	5,000	6,312	5,481	0	(21)	0	(21)	0	5,481	0	(461)	(461)	138	04/01/2030	1.A FE
..452227-JN-2	State of Illinois-REVENUE BONDS	06/15/2025	SINKING PAYMENT		133,333	133,333	133,333	133,333	0	0	0	0	0	133,333	0	0	0	3,080	06/15/2038	1.A FE
..196479-F9-5	Colorado Housing and Fin-REVENUE BONDS	06/01/2025	CALL 100		8,434	8,434	8,685	8,507	0	(11)	0	(11)	0	8,496	0	(62)	(62)	141	03/01/2048	1.B FE
..79765R-SV-2	SAN FRANCISCO CITY & CNTY CA-BUILD AMERI	06/12/2025	CALL 103.678		1,036,780	1,000,000	1,270,800	1,192,460	0	(3,829)	0	(3,829)	0	1,188,631	0	(151,851)	(151,851)	36,833	11/01/2040	1.D FE
..91754R-PR-2	Utah State Board of Rege-REVENUE BONDS	04/01/2025	CALL 100		180,000	180,000	241,200	199,192	0	(1,039)	0	(1,039)	0	198,152	0	(18,152)	(18,152)	5,651	04/01/2029	1.C FE
..60636Y-KK-6	Missouri Housing Develop-REVENUE BONDS	06/20/2025	CALL 100		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	3,006	07/01/2033	1.B FE
..442435-SB-5	HOUSTON TX UTILITY SYS R-REVENUE BONDS	05/15/2025	CALL 100		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,570	05/15/2028	1.C FE
..130795-26-7	California Statewide Com-REVENUE BONDS	05/15/2025	CALL 100		40,000	40,000	55,350	51,401	0	(184)	0	(184)	0	51,216	0	(11,216)	(11,216)	1,510	05/15/2040	1.C FE
..88275F-NJ-9	Texas Department of Hous-REVENUE BONDS	06/01/2025	CALL 100		10,000	10,000	10,000	10,002	0	(1)	0	(1)	0	10,001	0	(1)	(1)	213	09/01/2039	1.B FE
..575832-R2-8	Massachusetts State Coll-REVENUE BONDS	05/01/2025	MATURITY		240,000	240,000	240,000	240,000	0	0	0	0	0	240,000	0	0	0	6,946	05/01/2025	1.C FE
..60636Y-KJ-9	Missouri Housing Develop-REVENUE BONDS	06/20/2025	CALL 100		40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0	1,563	07/01/2028	1.B FE
..463632-4P-1	Irvine Ranch Water District	05/05/2025	CALL 100		35,000	35,000	35,000	0	0	0	0	0	0	45,006	0	(10,006)	(10,006)	0	05/01/2040	1.A Z
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					2,318,547	2,281,767	2,630,680	2,470,376	0	(5,085)	0	(5,085)	0	2,510,297	0	(191,750)	(191,750)	68,872	XXX	XXX
..00287Y-AQ-2	AbbVie Inc-SR UNSECURED	05/14/2025	MATURITY		2,000,000	2,000,000	1,996,500	1,999,796	0	204	0	204	0	2,000,000	0	0	0	36,000	05/14/2025	1.G FE
..67077M-AD-0	Nutrien Ltd-SENIOR UNSECURED	04/01/2025	MATURITY		3,000,000	3,000,000	2,985,600	2,999,392	0	608	0	608	0	3,000,000	0	0	0	45,000	04/01/2025	2.B FE
..740189-AM-7	PRECISION CASTPARTS CORP-SR UNSECURED	06/15/2025	MATURITY		2,000,000	2,000,000	1,995,920	1,999,768	0	232	0	232	0	2,000,000	0	0	0	32,500	06/15/2025	1.C FE
..89117F-BZ-5	Toronto-Dominion Bank/Th-TD 8 1/8 10/31/	04/30/2025	IN-KIND TRANSFER		1,835,000	1,835,000	1,835,000	1,835,000	0	0	0	0	0	1,835,000	0	0	0	25,263	10/31/2082	2.B FE
..22822R-BD-1	Crown Castle Towers LLC-CROCAS 3.663 05/	05/15/2025	MATURITY		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	45,788	05/15/2025	1.F FE
..96928*-CQ-8	William Blair & Company, Trust Certificat	06/15/2025	SINKING PAYMENT		11,539	11,539	11,539	11,539	0	0	0	0	0	11,539	0	0	0	320	06/15/2033	3.A
..55903V-BB-8	Warnermedia Holdings Inc-SENIOR UNSECURE	06/11/2025	MORGAN		923,110	1,000,000	858,382	892,882	0	9,957	0	9,957	0	902,839	0	20,271	20,271	30,067	03/15/2029	2.C FE
..053015-AE-3	AUTOMATIC DATA PROCESSING-SR UNSECURED	06/15/2025	CALL 100		2,000,000	2,000,000	1,997,820	1,999,774	0	99	0	99	0	1,999,873	0	127	127	50,625	09/15/2025	1.D FE
..49456B-AF-8	Kinder Morgan Inc/DE-SR UNSECURED	06/01/2025	MATURITY		5,000,000	5,000,000	4,921,380	4,983,676	0	16,324	0	16,324	0	5,000,000	0	0	0	107,500	06/01/2025	2.B FE
..55903V-BA-0	Warnermedia Holdings Inc-SENIOR UNSECURE	06/11/2025	MORGAN		9,789,885	10,000,000	9,558,595	9,737,942	0	50,719	0	50,719	0	9,788,662	0	1,233	1,233	278,496	03/15/2027	2.C FE
..78355H-KO-1	Ryder System Inc-SENIOR UNSECURED	06/01/2025	MATURITY		5,000,000	5,000,000	4,999,050	4,999,800	0	200	0	200	0	5,000,000	0	0	0	115,625	06/01/2025	2.B FE
..25470D-AR-0	Discovery Communications-SENIOR UNSECURE	06/11/2025	GOLDMAN		1,912,200	2,000,000	1,992,860	1,997,483	0	318	0	318	0	1,997,800	0	(85,600)	(85,600)	57,494	03/20/2028	2.C FE
..88224P-JS-9	Texas Capital Bank NA-SUBORDINATED	06/04/2025	U. S. BANCORP		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	88,958	01/31/2026	2.C FE
..12505B-AD-2	CBRE Services Inc-SENIOR UNSECURED	05/28/2025	CALL 100.106629		2,002,133	2,000,000	1,984,800	1,997,850	0	677	0	677	0	1,998,527	0	3,606	3,606	72,313	03/01/2026	2.A FE
..68389Y-BC-8	ORACLE CORP-SR UNSECURED	05/15/2025	CALL 100		4,000,000	4,000,000	3,933,280	3,997,043	0	2,957	0	2,957	0	4,000,000	0	0	0	59,000	05/15/2025	2.B FE
..354613-AK-7	Franklin Resources Inc-SENIOR UNSECURED	06/30/2025	MATURITY		0	0	0	0	0	0	0	0	0	0	0	0	0	28,500	03/30/2025	1.F FE
..893045-AE-4	Trans-Allegheny Intersta-SENIOR UNSECURE	06/01/2025	MATURITY		2,000,000	2,000,000	1,998,480	1,999,885	0	115	0	115	0	2,000,000	0	0	0	38,500	06/01/2025	1.G FE
..05490L-AA-7	Blue Cross and Blue Shie-SENIOR UNSECURE	05/01/2025	MATURITY		2,000,000	2,000,000	1,999,820	2,000,000	0	0	0	0	0	2,000,000	0	0	0	37,900	05/01/2025	2.B FE
..747525-AF-0	QUALCOMM Inc-SR UNSECURED	05/20/2025	MATURITY		2,400,000	2,400,000	2,391,360	2,399,557	0	443	0	443	0	2,400,000	0	0	0	41,400	05/20/2025	1.F FE
..05990K-AC-0	Banc of California Inc-SENIOR UNSECURED	04/04/2025	CALL 100		2,000,000	2,000,000	1,995,000	1,999,676	0	268	0	268	0	1,999,944	0	56	56	49,292	04/15/2025	2.C FE
..291011-BG-8	Emerson Electric Co-SENIOR UNSECURED	06/01/2025	MATURITY		12,000,000	12,000,000	11,962,080	11,998,010	0	1,990	0	1,990	0	12,000,000	0	0	0	189,000	06/01/2025	1.F FE
..166754-AW-1	Chevron Phillips Chemica-SENIOR UNSECURE	04/01/2025	MATURITY		2,000,000	2,000,000	1,999,840	2,000,000	0	0	0	0	0	2,000,000	0	0	0	51,250	04/01/2025	1.A FE
..21688A-AE-2	Cooperative Rabobank UA-RABOBANK NED NY	05/21/2025	MATURITY		3,000,000	3,000,000	2,995,950	2,999,756	0	244	0	244	0	3,000,000	0	0	0	50,625	05/21/2025	1.D FE
..347466-AE-4	Fort Irwin Land LLC-UNSECURED	06/15/2025	SINKING PAYMENT		54,787	54,787	51,605	53,442	0	1,345	0	1,345	0	54,787	0	0	0	1,452	12/15/2035	1.F FE
..87236Y-AD-0	TD Ameritrade Holding Co-SENIOR UNSECURE	04/01/2025	MATURITY		2,000,000	2,000,000	1,999,000	1,999,899	0	101	0	101	0	2,000,000	0	0	0	36,250	04/01/2025	1.G FE
..44891A-BK-2	Hyundai Capital America-SENIOR UNSECURED	04/07/2025	MATURITY		2,000,000	2,000,000	1,998,380	1,999,708	0	292	0	292	0	2,000,000	0	0	0	58,750	04/07/2025	1.G FE

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..07177M-AB-9	BAXALTA INC-SENIOR UNSECURED	06/23/2025	MATURITY		596,000	596,000	591,971	595,764	0	236	0	236	0	596,000	0	0	0	11,920	06/23/2025	2.A FE
..911312-BX-3	United Parcel Service In-SENIOR UNSECURE	04/01/2025	MATURITY		1,500,000	1,500,000	1,498,425	1,499,850	0	151	0	151	0	1,500,000	0	0	0	29,250	04/01/2025	1.F FE
..718546-AV-6	Phillips 66-SENIOR UNSECURED	04/09/2025	MATURITY		1,000,000	1,000,000	999,460	999,898	0	102	0	102	0	1,000,000	0	0	0	19,250	04/09/2025	2.A FE
..96928*-CR-6	William Blair & Company, Trust Certificat	06/15/2025	SINKING PAYMENT		14,128	14,128	14,128	14,128	0	0	0	0	0	14,128	0	0	0	392	05/15/2034	3.A
..87969N-AD-7	Telstra Corp Ltd-SENIOR UNSECURED	04/07/2025	MATURITY		1,000,000	1,000,000	998,300	999,921	0	79	0	79	0	1,000,000	0	0	0	15,625	04/07/2025	1.6 FE
..084659-AT-8	Berkshire Hathaway Energ-SENIOR UNSECURE	04/15/2025	MATURITY		2,000,000	2,000,000	1,999,756	1,997,444	0	244	0	244	0	2,000,000	0	0	0	40,500	04/15/2025	1.6 FE
..20453K-AA-3	COMPASS BANK-SUBORDINATED	04/10/2025	MATURITY		2,000,000	2,000,000	1,980,380	1,999,269	0	731	0	731	0	2,000,000	0	0	0	38,750	04/10/2025	1.6 FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					82,038,782	82,411,454	81,542,325	82,010,464	0	88,636	0	88,636	0	82,099,099	0	(60,307)	(60,307)	1,783,555	XXX	XXX
..126650-AW-0	CVS Pass-Through Trust-FIRST LIEN	06/10/2025	SINKING PAYMENT		27,401	27,401	27,401	27,401	0	0	0	0	0	27,401	0	0	0	605	01/11/2027	2.B
..90932P-AA-6	United Airlines 2014-1 C-SECURED NOTE	04/11/2025	SINKING PAYMENT		26,494	26,494	26,494	26,496	0	(2)	0	(2)	0	26,494	0	0	0	530	10/11/2027	1.6 FE
..90932L-AA-5	UNITED AIR 2015-1 AA PTT-FIRST LIEN	06/01/2025	SINKING PAYMENT		72,530	72,530	72,530	72,539	0	(9)	0	(9)	0	72,530	0	0	0	1,251	12/01/2027	1.E FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					126,425	126,425	126,425	126,436	0	(11)	0	(11)	0	126,425	0	0	0	2,386	XXX	XXX
..26884A-BD-4	ERP OPERATING LP-UNSECURED	06/01/2025	MATURITY		2,000,000	2,000,000	1,989,340	1,999,451	0	549	0	549	0	2,000,000	0	0	0	33,750	06/01/2025	1.F Z
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					2,000,000	2,000,000	1,989,340	1,999,451	0	549	0	549	0	2,000,000	0	0	0	33,750	XXX	XXX
..59156R-BT-#	MetLife Inc-MET 5 7/8 PERP	04/22/2025	DEL		2,000,010	2,000,000	2,000,000	2,000,010	0	0	0	0	0	2,000,010	0	0	0	0	01/01/9999	2.B FE
..534187-BR-#	Lincoln National Corp-SENIOR UNSECURED	04/14/2025	IN-KIND TRANSFER		437,000	437,000	437,000	437,000	0	0	0	0	0	437,000	0	0	0	0	01/01/9999	2.C FE
..902973-BC-#	US Bancorp-USB 3.7 PERP	04/22/2025	DEL		1,560,047	2,000,000	1,560,047	1,560,047	0	(6)	0	(6)	0	1,560,042	0	0	0	0	01/01/9999	2.B FE
..14387R-40-#	Carolina First Mortgage -SUBORDINATED	04/21/2025	DEL		2,581,468	20	3,066,250	2,581,468	0	0	0	0	0	2,581,468	0	0	0	0	01/31/2031	1.F FE
..949746-TD-#	Wells Fargo & Co-WFC 3.9 PERP	04/22/2025	DEL		1,730,031	2,000,000	1,730,031	1,730,031	0	(1)	0	(1)	0	1,730,030	0	0	0	0	01/01/9999	2.B FE
..25746U-DM-#	Dominion Energy Inc-D 4.35 PERP	04/21/2025	DEL		1,679,968	2,000,000	1,680,000	1,679,968	0	(3)	0	(3)	0	1,679,963	0	0	0	0	01/01/9999	2.C FE
..89832Q-AF-#	Truist Financial Corp-TFC 5.1 PERP	04/22/2025	DEL		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	0	01/01/9999	2.C FE
..06055H-AB-#	Bank of America Corp-BAC 6 1/8 PERP	04/17/2025	DEL		1,970,010	2,000,000	1,970,000	1,970,010	0	0	0	0	0	1,970,010	0	0	0	0	01/01/9999	2.B FE
0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					13,958,532	12,437,020	14,443,250	13,958,532	0	(10)	0	(10)	0	13,958,523	0	0	0	0	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					100,977,774	99,792,154	101,312,820	101,114,692	0	70,127	0	70,127	0	101,229,824	0	(252,050)	(252,050)	1,890,355	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					100,977,774	99,792,154	101,312,820	101,114,692	0	70,127	0	70,127	0	101,229,824	0	(252,050)	(252,050)	1,890,355	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					100,977,774	99,792,154	101,312,820	101,114,692	0	70,127	0	70,127	0	101,229,824	0	(252,050)	(252,050)	1,890,355	XXX	XXX
..3133N3-X3-3	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	06/01/2025	PAYDOWN		41,742	41,742	42,747	42,579	0	(836)	0	(836)	0	41,742	0	0	0	441	05/01/2051	1.A
..31400C-DT-0	Fannie Mae Pool-POOL #CA4613	06/01/2025	PAYDOWN		9,303	9,303	9,450	9,362	0	(59)	0	(59)	0	9,303	0	0	0	155	11/01/2049	1.A
..3133N3-X2-5	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	06/01/2025	PAYDOWN		59,327	59,327	58,938	58,985	0	342	0	342	0	59,327	0	0	0	494	05/01/2051	1.A
..3133N3-U9-3	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	06/01/2025	PAYDOWN		2,941	2,941	2,990	2,961	0	(20)	0	(20)	0	2,941	0	0	0	43	11/01/2049	1.A
..3140HN-LY-6	Fannie Mae Pool-POOL #BK8442	06/01/2025	PAYDOWN		26,486	26,486	26,553	26,540	0	(54)	0	(54)	0	26,486	0	0	0	221	01/01/2051	1.A
..31383S-RS-1	Fannie Mae Pool-POOL #511797	06/01/2025	PAYDOWN		74	74	74	73	0	1	0	1	0	74	0	0	0	2	05/01/2031	1.A
..31406J-2L-6	Fannie Mae Pool-POOL #811779	06/01/2025	PAYDOWN		372	372	378	378	0	85	0	85	0	372	0	0	0	9	01/01/2035	1.A
..3133N3-XX-7	Freddie Mac Pool-FREDDIE MAC POOL-FR RE6	06/01/2025	PAYDOWN		125,980	125,980	124,799	124,951	0	1,029	0	1,029	0	125,980	0	0	0	1,030	04/01/2051	1.A
..3140K0-EL-8	Fannie Mae Pool-POOL #B04638	06/01/2025	PAYDOWN		33,773	33,773	33,831	33,793	0	(19)	0	(19)	0	33,773	0	0	0	422	11/01/2049	1.A
..31418D-YR-7	Fannie Mae Pool-POOL #MA4319	06/01/2025	PAYDOWN		116,330	116,330	115,903	115,956	0	374	0	374	0	116,330	0	0	0	963	04/01/2051	1.A
..31400B-N5-3	Fannie Mae Pool-POOL #CA4011	06/01/2025	PAYDOWN		740	740	752	745	0	(4)	0	(4)	0	740	0	0	0	11	08/01/2049	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					417,068	417,068	416,415	416,231	0	839	0	839	0	417,068	0	0	0	3,791	XXX	XXX
..46627M-CY-1	JP Morgan Alternative Lo-JPALT 2006-A1 3	06/01/2025	PAYDOWN		19,350	19,350	14,723	14,857	0	4,492	0	4,492	0	19,350	0	0	0	439	03/01/2036	1.A FM
..126694-4F-2	CHL Mortgage Pass-Through-CIHL 2006-HYB3	06/01/2025	PAYDOWN		7,780	7,734	7,428	7,703	0	35	0	35	0	7,780	0	0	0	148	05/01/2036	1.A FM
..93363P-AC-4	WaMu Mortgage Pass-Through-WAMU 2006-AR14	06/01/2025	PAYDOWN		22,150	22,446	21,080	23,004	0	(593)	0	(593)	0	22,150	0	0	0	394	11/01/2036	3.C FM
..65538P-AA-6	Nomura Asset Acceptance -NAA 2007-1 1A1A	06/01/2025	PAYDOWN		3,540	4,463	4,437	2,526	0	5,386	0	5,386	0	3,540	0	0	0	256	03/01/2047	1.A FM
..693456-AA-3	PMT Loan Trust 2013-J1-PMTLT 2013-J1 A1	06/01/2025	PAYDOWN		12,431	12,431	12,112	12,156	0	274	0	274	0	12,431	0	0	0	204	09/01/2043	1.A
..61751D-AE-4	Morgan Stanley Mortgage -MSM 2006-17XS A	06/01/2025	PAYDOWN		12,042	12,042	3,319	3,319	0	8,784	583	8,203	0	12,042	0	0	0	49	10/01/2046	1.A FM
..67098A-AM-1	OBX 2019-INV1 Trust-OBX 2019-INV1 A12	06/01/2025	PAYDOWN		30,331	30,331	27,753	26,683	0	3,648	0	3,648	0	30,331	0	0	0	493	11/01/2048	1.A
..126694-07-0	CHL Mortgage Pass-Through-CIHL 2006-HYB2	06/01/2025	PAYDOWN		1,170	1,170	1,068	1,206	0	(37)	0	(37)	0	1,170	0	0	0	39	04/01/2036	1.A FM

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..32027L-AE-5	First Franklin Mortgage -FFML 2006-FF14	06/25/2025	PAYDOWN		17,142	17,142	15,310	17,138	0	4	0	4	0	17,142	0	0	0	333	10/25/2036	1.A FM
..59020U-W4-3	MERRILL LYNCH MORTGAGE 1-SERIES 2005-A9C	06/01/2025	PAYDOWN		6,804	6,804	2,095	1,955	0	4,849	0	4,849	0	6,804	0	0	0	237	12/01/2035	1.A FM
..12544H-BF-6	CHL Mortgage Pass-Through-CIHL 2007-HY7 A	06/01/2025	PAYDOWN		39	34	43	26	0	30	0	30	0	39	0	0	0	0	11/01/2037	1.A FM
..761118-UQ-9	RALI Series 2006-QS2 Tru-RALI 2006-QS2 1	06/01/2025	PAYDOWN		2,087	2,621	2,619	2,317	0	316	0	316	0	2,087	0	0	0	78	02/01/2036	4.B FM
..88157V-AB-3	Terwin Mortgage Trust 20-TMTS 2007-GALT	06/25/2025	PAYDOWN		11,064	11,064	5,753	8,138	0	2,926	0	2,926	0	11,064	0	0	0	63	08/25/2038	1.A FM
..12667F-AN-2	Alternative Loan Trust 2-CWALT 2005-7CB	06/01/2025	PAYDOWN		8,267	8,460	6,907	7,006	0	1,415	0	1,415	0	8,267	0	0	0	183	03/01/2038	1.A FM
..152314-KJ-8	Centex Home Equity Loan -CXHE 2004-C AF5	06/01/2025	PAYDOWN		22,345	22,345	22,289	22,211	0	134	0	134	0	22,345	0	0	0	456	06/01/2034	1.A FM
..059522-AU-6	Banc of America Funding -BAFC 2007-C 1A2	06/01/2025	PAYDOWN		14,494	14,098	12,358	12,827	0	1,863	465	1,398	0	14,494	0	0	0	252	05/01/2036	1.A FM
..12566U-AN-4	CitiMortgage Alternative-CMALT 2007-A2 1	06/01/2025	PAYDOWN		4,967	6,597	4,996	5,471	0	733	0	733	0	4,967	0	0	0	150	02/01/2037	1.A FM
..87222E-AC-2	TBW Mortgage-Backed Trus-TBW 2007-1 A3	06/01/2025	PAYDOWN		9,104	9,104	2,034	2,574	0	7,092	563	6,529	0	9,104	0	0	0	47	03/01/2037	1.A FM
..74928U-AM-9	RBSSP Resecuritization T-RBSSP 2009-12 5	06/01/2025	PAYDOWN		1,972	24	17	22	0	616	0	616	0	1,972	0	1	0	1	08/01/2036	1.A FM
..761118-KH-0	RALI Series 2005-QS15 Tr-RALI 2005-QS15	06/01/2025	PAYDOWN		937	1,635	1,501	1,157	0	415	0	415	0	937	0	0	0	53	10/01/2035	1.A FM
..12667F-5E-1	Alternative Loan Trust 2-CWALT 2005-6CB	06/01/2025	PAYDOWN		7,298	7,925	6,908	7,015	0	861	0	861	0	7,298	0	0	0	173	04/01/2035	1.F FM
..17307G-ED-6	Citigroup Mortgage Loan -CMLTI 2004-HYB2	06/01/2025	PAYDOWN		1,109	1,109	999	1,018	0	91	0	91	0	1,109	0	0	0	27	03/01/2034	1.A FM
..32051G-XQ-3	First Horizon Mortgage P-FHASI 2005-AR5	06/01/2025	PAYDOWN		1,560	1,560	1,345	1,324	0	295	59	236	0	1,560	0	0	0	41	11/01/2035	1.A FM
..12566U-AE-4	CitiMortgage Alternative-CMALT 2007-A2 1	06/01/2025	PAYDOWN		1,419	1,885	1,533	1,825	0	190	201	(11)	0	1,419	0	0	0	45	02/01/2037	1.A FM
..81748J-AA-3	Sequoia Mortgage Trust 2-SEMT 2019-4 A1	06/01/2025	PAYDOWN		9,310	9,310	9,505	9,621	0	(311)	0	(311)	0	9,310	0	0	0	122	11/01/2049	1.A FM
..12544D-AG-4	CHL Mortgage Pass-Through-CIHL 2007-14 A7	06/01/2025	PAYDOWN		32	50	30	29	0	17	0	17	0	32	0	0	0	2	09/01/2037	4.C FM
..362341-SG-5	GSR MORTGAGE LOAN TRUST-SERIES 2005-AR6	06/01/2025	PAYDOWN		17,288	17,316	15,693	15,729	0	1,638	0	1,638	0	17,288	0	0	0	435	09/01/2035	1.A FM
..65535V-SJ-8	Nomura Asset Acceptance -NAA 2006-AP2 A2	06/01/2025	PAYDOWN		1,937	1,937	596	605	0	1,357	25	1,332	0	1,937	0	0	0	17	01/01/2036	1.A FM
..126694-CS-5	CHL Mortgage Pass-Through-CIHL 2005-21 A1	06/01/2025	PAYDOWN		5,543	5,552	4,365	3,957	0	1,594	0	1,594	0	5,543	0	0	0	179	10/01/2035	4.C FM
..05949A-HB-6	Banc of America Mortgage-BOAMS 2005-A 2A	06/01/2025	PAYDOWN		834	834	806	834	0	0	0	0	0	834	0	0	0	18	02/01/2035	1.A FM
..761118-UG-1	RALI Series 2006-QS2 Tru-RALI 2006 QS2 1	06/01/2025	PAYDOWN		3,007	3,777	2,840	3,658	0	616	655	(39)	0	3,007	0	0	0	106	02/01/2036	1.A FM
..87222E-AB-4	TBW Mortgage-Backed Trus-TBW 2007-1 A2	06/25/2025	PAYDOWN		8,500	8,500	1,824	2,001	0	6,720	220	6,500	0	8,500	0	0	0	41	03/25/2037	1.A FM
..12564E-AA-0	CIM Trust 2021-J2-CIM 2021-J2 A1	06/01/2025	PAYDOWN		41,739	41,739	42,208	42,156	0	(418)	0	(418)	0	41,739	0	0	0	443	04/01/2051	1.A
..126694-HP-6	CHL Mortgage Pass-Through-CIHL 2005-25 A1	04/01/2025	PAYDOWN		(8)	0	1	0	0	(4)	0	(4)	10	(8)	0	0	0	0	11/01/2035	1.A FM
..12669G-AK-4	CHL Mortgage Pass-Through-CIHL 2005-J3 1A	06/01/2025	PAYDOWN		1,325	1,325	962	1,036	0	370	78	292	0	1,325	0	0	0	30	09/01/2035	1.A FM
..93934N-AR-6	Washington Mutual Mortga-WMALT 2006-5 2C	06/25/2025	PAYDOWN		665	1,329	1,050	762	0	469	0	469	0	665	0	0	0	28	07/25/2036	1.A FM
..12641T-AB-2	CSMC Series 2009-5R-CSMC 2009-5R 1A2	06/01/2025	PAYDOWN		12,018	12,535	9,556	10,428	0	2,097	0	2,097	0	12,018	0	0	0	364	06/01/2036	3.A FM
..12646U-AK-4	CSMC Trust 2013-1VR1-CSMC 2013-1VR1 A2	06/01/2025	PAYDOWN		5,227	5,227	4,887	4,952	0	275	0	275	0	5,227	0	0	0	59	03/01/2043	1.A
..75115D-AA-3	RALI Series 2006-QS13 Tr-RALI 2006-QS13	06/25/2025	PAYDOWN		3,666	16,299	10,054	12,312	0	1,045	827	218	0	3,666	0	0	0	534	09/25/2036	1.A FM
..74928F-AY-6	RBSSP Resecuritization T-RBSSP 2009-3 6A	06/01/2025	PAYDOWN		0	1,700	1,039	394	0	688	0	688	0	0	0	0	0	21	03/01/2036	1.A FM
..75116F-BH-1	RALI Series 2007-QS9 Tru-RALI 2007-QS9 A	06/01/2025	PAYDOWN		14,618	19,888	17,587	18,355	0	1,189	0	1,189	0	14,618	0	0	0	527	07/01/2037	5.A FM
..47233D-AB-7	Jefferies Resecuritizati-JMAC 2009-R11 1	06/01/2025	PAYDOWN		2,571	2,893	664	2,003	0	1,284	630	654	0	2,571	0	0	0	72	09/01/2036	4.A FM
..92539J-AB-1	Verus Securitization Tru-VERUS 2022-INV1	06/01/2025	PAYDOWN		42,439	42,439	42,439	42,439	0	0	0	0	0	42,439	0	0	0	1,035	08/01/2067	1.C
..05949C-GW-0	Banc of America Mortgage-BOAMS 2005-8 A9	06/01/2025	PAYDOWN		936	1,260	1,213	1,223	0	33	0	33	0	936	0	0	0	29	09/01/2035	4.C FM
..39678W-AA-6	Greenwich Capital Struct-GCSP 2005-1 A1	06/01/2025	PAYDOWN		2,286	2,286	2,275	2,323	0	(37)	0	(37)	0	2,286	0	0	0	43	09/01/2034	1.A FM
..525241-AL-9	Lehman XS Trust 2007-1LXS 2007-1 WF1	06/01/2025	PAYDOWN		6,442	6,442	4,161	4,455	0	1,988	0	1,988	0	6,442	0	0	0	90	01/01/2037	1.A FM
..46631N-DT-3	JP Morgan Mortgage Trust-JPMIT 2007-S3 1	06/01/2025	PAYDOWN		29	29	14	14	0	15	0	15	0	29	0	0	0	1	08/01/2037	1.A FM
..3622E8-AB-1	GSAA Home Equity Trust 2-GSAA 2006-15 AF	06/01/2025	PAYDOWN		1,582	1,582	819	393	0	1,214	26	1,188	0	1,582	0	0	0	9	09/01/2036	1.A FM
..93934N-AC-9	Washington Mutual Mortga-WMALT 2006-5 1A	06/01/2025	PAYDOWN		221	938	787	847	0	40	0	40	0	221	0	0	0	23	07/01/2036	4.C FM
..589929-PK-8	Merrill Lynch Mor Inv Go-GNABS 1998-GN1	05/01/2025	PAYDOWN		13	13	13	13	0	0	0	0	0	13	0	0	0	0	02/01/2027	1.A FM
..12667G-AC-7	Alternative Loan Trust 2-CWALT 2005-13CB	06/01/2025	PAYDOWN		6,242	7,675	6,295	6,770	0	877	275	602	0	6,242	0	0	0	171	05/01/2035	1.A FM
..97652P-AL-5	WinWater Mortgage Loan T-WIN 2014-1 A11	06/01/2025	PAYDOWN		858	858	853	853	0	5	0	5	0	858	0	0	0	13	06/01/2044	1.A
..10569J-AB-6	BRAVO Residential Fundin-BRAVO 2022-NM3	06/01/2025	PAYDOWN		41,421	41,421	41,257	41,421	0	0	0	0	0	41,421	0	0	0	879	07/01/2062	1.A
..61915R-AB-2	MortgageIT Trust 2005-2-MHL 2005-2 1A2	06/25/2025	PAYDOWN		9,505	9,505	5,228	9,301	0	205	0	205	0	9,505	0	0	0	211	05/25/2035	1.A FM
..75116C-ET-9	RESIDENTIAL ACCREDIT LOA-SERIES 2007-QS6	06/01/2025	PAYDOWN		5,066	6,252	3,723	4,520	0	1,296	0	1,296	0	5,066	0	0	0	137	04/01/2037	1.A FM
..46628V-AH-9	JP Morgan Alternative Lo-JPALT 2006-S3 A	06/01/2025	PAYDOWN		0	9,194	6,144	6,717	0	(153)	0	(153)	0	0	0	0	0	115	08/01/2036	1.A FM
..95002K-AA-1	Wells Fargo Mortgage Bac-WFMB5 2020-1 A1	06/01/2025	PAYDOWN		2,506	2,506	2,536	2,553	0	(47)	0	(47)	0	2,506	0	0	0	28	12/01/2049	1.A
..19687Y-AA-3	COLT 2020-RPL1 Trust-COLT 2020-RPL 1 A1	06/01/2025	PAYDOWN		40,631	40,631	40,631	40,631	0	1	0	1	0	40,631	0	0	0	234	01/01/2065	1.A FE
..16163C-AG-7	Chase Mortgage Finance T-CHASE 2006-A1 2	06/01/2025	PAYDOWN		14,553	11,684	8,618	10,195	0	2,181	0	2,181	0	14,553	0	0	0	288	09/01/2036	1.A FM
..02660L-AA-8	American Home Mortgage A-AHMA 2006-4 1A1	06/25/2025	PAYDOWN		2,644	2,644	1,983	1,462	0	1,183	0	1,183	0	2,644	0	0	0	45	10/25/2046	1.A FM
..06744D-AA-7	Barclays Mortgage Loan T-BARC 2022-NQM1	06/01/2025	PAYDOWN		35,488	35,488	34,826	35,087	0	401	0	401	0	35,488	0	0	0	604	07/01/2052	1.A
..225458-L5-5	Credit Suisse First Bost-CSFB 2005-7 1A1	06/01/2025	PAYDOWN		405	405	353	357	0	75	27	48	0	405	0	0	0	8	08/01/2035	1.A FM

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..74387Y-AD-5	Provident Funding Mortga-PFMT 2021-1 A2A	06/01/2025	PAYDOWN		131,746	131,746	130,552	130,705	0	1,042	0	1,042	0	131,746	0	0	0	1,145	04/01/2051	1.A
..74982D-AV-7	RBSSP Resecuritization T-RBSSP 2009-1 7A	06/01/2025	PAYDOWN		28,465	22,379	10,337	17,555	0	8,160	0	8,160	0	28,465	0	0	0	439	06/01/2037	1.A FM
..46631N-AA-7	JP Morgan Mortgage Trust-JPMMT 2007-S3 1	04/01/2025	PAYDOWN		43	43	18	21	0	25	3	22	0	43	0	0	0	1	08/01/2037	1.A FM
..16165M-AG-3	ChaseFlex Trust Series 2-CFKX 2006-2 A5	06/01/2025	PAYDOWN		11,125	10,653	8,669	9,913	0	2,126	1,272	854	0	11,125	0	0	0	169	09/01/2036	1.A FM
..22541Q-FV-9	CSFB MORTGAGE-BACKED PAS-CSFB 2003-17 1A	06/01/2025	PAYDOWN		922	922	890	890	0	32	0	32	0	922	0	0	0	21	06/01/2033	4.C FM
..43741B-AA-7	HomeBanc Mortgage Trust -HMBT 2007-1 11A	06/01/2025	PAYDOWN		4,475	4,201	4,173	4,141	0	66	0	66	0	4,475	0	0	0	55	04/01/2047	2.C FM
..05949C-HM-1	Banc of America Mortgage-BOAMS 2005-1 1A	06/01/2025	PAYDOWN		24,900	24,900	21,390	22,315	0	2,585	0	2,585	0	24,900	0	0	0	777	10/01/2035	1.A FM
..22944P-AA-5	CSMC Trust 2013-TH1-CSMC 2013-TH1 A1	06/01/2025	PAYDOWN		7,177	7,177	6,445	6,523	0	654	0	654	0	7,177	0	0	0	71	02/01/2043	1.A
..161546-CW-4	Chase Funding Trust Seri-CFAB 2002-3 1A5	06/01/2025	PAYDOWN		3,126	3,126	3,126	3,119	0	7	0	7	0	3,126	0	0	0	78	06/01/2032	1.A FM
..466247-RP-0	JP Morgan Mortgage Trust-JPMMT 2005-A4 2	06/01/2025	PAYDOWN		600	600	532	594	0	6	0	6	0	600	0	0	0	14	07/01/2035	1.A FM
..81748K-AA-0	Sequoia Mortgage Trust 2-SEMT 2020-2 A1	06/01/2025	PAYDOWN		11,130	11,130	11,405	11,585	0	(455)	0	(455)	0	11,130	0	0	0	166	03/01/2050	1.A
..81743A-AA-7	SEQUOIA MORTGAGE TRUST 2-SEMT 2019-5 A1	06/01/2025	PAYDOWN		26,166	26,166	26,624	26,661	0	(494)	0	(494)	0	26,166	0	0	0	383	12/01/2049	1.A
..69375B-AA-5	PSMC 2019-3 Trust-PSMC 2019-3 A1	06/01/2025	PAYDOWN		1,094	1,094	1,110	1,119	0	(25)	0	(25)	0	1,094	0	0	0	16	11/01/2049	1.A
..74923H-AQ-4	RALI Series 2007-QS4 Tru-RALI 2007 QA 3A	06/01/2025	PAYDOWN		3,571	4,009	3,213	3,675	0	585	328	257	0	3,571	0	0	0	113	03/01/2037	1.G FM
..17323M-AE-5	Citigroup Mortgage Loan -CMLTI 2015-A B3	06/01/2025	PAYDOWN		37,695	37,695	34,256	35,082	0	2,613	0	2,613	0	37,695	0	0	0	609	06/01/2058	1.A
..02147W-AT-6	Alternative Loan Trust 2-CWALT 2006-26CB	06/01/2025	PAYDOWN		2,047	1,859	1,258	1,060	0	855	0	855	0	2,047	0	0	0	62	09/01/2036	3.C FM
..585495-AA-2	Mello Mortgage Capital A-MELLO 2021-MTG1	06/01/2025	PAYDOWN		48,546	48,546	49,142	49,085	0	(539)	0	(539)	0	48,546	0	0	0	537	04/01/2051	1.A
..12647P-AK-4	CSMC Trust 2013-7-CSMC 2013-7 A6	06/01/2025	PAYDOWN		19,716	19,716	19,001	19,058	0	657	0	657	0	19,716	0	0	0	271	08/01/2043	1.A
..525221-GM-3	LEHMAN XS TRUST-SERIES 2005-9N CLASS 1A1	06/25/2025	PAYDOWN		19,738	19,738	16,833	18,514	0	1,224	0	1,224	0	19,738	0	0	0	320	02/25/2036	1.A FM
..12667Q-JP-4	CHL Mortgage Pass-Through-CIHL 2005-HYB9	06/01/2025	PAYDOWN		1,293	1,307	1,020	1,148	0	157	0	157	0	1,293	0	0	0	31	02/01/2036	1.A FM
..007036-GS-9	Adjustable Rate Mortgage-ARMT 2005-2 2A1	06/01/2025	PAYDOWN		3,197	3,197	2,991	3,153	0	43	0	43	0	3,197	0	0	0	60	06/01/2035	1.A FM
..69374X-AA-8	PSMC 2019-2 Trust-PSMC 2019-2 A1	05/01/2025	PAYDOWN		3,457	3,457	3,526	3,475	0	(18)	0	(18)	0	3,457	0	0	0	50	10/01/2049	1.A
..12669G-RA-5	CHL Mortgage Pass-Through-CIHL 2005-15 AB	06/01/2025	PAYDOWN		174	175	101	101	0	73	0	73	0	174	0	0	0	4	08/01/2035	1.A FM
..693684-AA-0	PSMC 2020-1 Trust-PSMC 2020-1 A1	06/01/2025	PAYDOWN		6,293	6,293	6,433	6,500	0	(207)	0	(207)	0	6,293	0	0	0	90	01/01/2050	1.A
..22541S-PJ-1	CSFB Mortgage-Backed Tru-CSFB 2004-AR6 C	06/25/2025	PAYDOWN		4,093	4,093	3,254	3,822	0	270	0	270	0	4,093	0	0	0	100	10/25/2034	1.A FM
..126694-2H-0	CHL Mortgage Pass-Through-CIHL 2006-10 1A	05/01/2025	PAYDOWN		0	1	0	0	0	0	0	0	0	0	0	0	0	33	05/01/2036	3.C FM
..46635B-AD-3	JP Morgan Resecuritizati-JPMRR 2010-7 1A	06/01/2025	PAYDOWN		12,980	12,980	9,129	10,738	0	2,242	0	2,242	0	12,980	0	0	0	323	03/01/2039	1.A FM
..05949A-H9-4	Banc of America Mortgage-BOAMS 2005-A 2A	06/01/2025	PAYDOWN		729	729	710	729	0	0	0	0	0	729	0	0	0	16	02/01/2035	1.A FM
..933638-AA-6	Walru Mortgage Pass-Throu-WALRU 2006-AR19	06/01/2025	PAYDOWN		15,202	15,413	14,898	15,067	0	345	0	345	0	15,202	0	0	0	262	01/01/2047	1.A FM
..61754P-AA-2	Morgan Stanley Mortgage -MSM 2007-8XS A1	06/01/2025	PAYDOWN		5,743	5,743	3,432	3,325	0	2,604	187	2,417	0	5,743	0	0	0	40	04/01/2037	1.A FM
..61751M-AU-8	Morgan Stanley Mortgage -MSM 2007-10XS A	06/01/2025	PAYDOWN		15,063	15,063	13,721	13,073	0	1,990	0	1,990	0	15,063	0	0	0	145	02/01/2037	1.A FM
..05949C-KS-4	Banc of America Mortgage-BOAMS 2005-J 2A	06/01/2025	PAYDOWN		70	75	73	77	0	(2)	0	(2)	0	70	0	0	0	2	11/01/2035	3.B FM
..76111B-SC-3	RALI Series 2006-QS1 Tru-RALI 2006-QS1 A	06/01/2025	PAYDOWN		1,864	2,529	2,236	2,365	0	139	0	139	0	1,864	0	0	0	58	01/01/2036	5.B FM
..76971E-AA-2	RMF Buyout Issuance Trus-RBIT 2020-HB1 A	06/25/2025	PAYDOWN		43,933	43,933	43,933	43,980	0	(46)	0	(46)	0	43,933	0	0	0	305	10/25/2050	1.A FE
..46630P-AP-0	JP Morgan Mortgage Trust-JPMMT 2007-A2 3	06/01/2025	PAYDOWN		112	112	107	87	0	24	0	24	0	112	0	0	0	2	04/01/2037	1.A FM
..749357-AA-7	ROKT Mortgage Trust 2019-ROKT 2019-1 A1	06/01/2025	PAYDOWN		1,670	1,670	1,696	1,711	0	(41)	0	(41)	0	1,670	0	0	0	25	09/01/2049	1.A
..472321-AK-4	Jefferies Resecuritizati-JMAC 2008-R2 3A	06/01/2025	PAYDOWN		15,212	14,444	5,138	9,770	0	5,108	0	5,108	0	15,212	0	0	0	292	01/01/2039	1.A FM
..06744D-AB-5	Barclays Mortgage Loan T-BARC 2022-NQM1	06/01/2025	PAYDOWN		35,488	35,488	34,142	34,502	0	986	0	986	0	35,488	0	0	0	598	07/01/2052	1.D
..472321-AD-0	Jefferies Resecuritizati-JMAC 2008-R2 2A	06/01/2025	PAYDOWN		477	477	206	467	0	9	0	9	0	477	0	0	0	12	01/01/2037	1.A FM
..46632T-AA-3	JP Morgan Mortgage Trust-JPMMT 2008-R2 1	06/01/2025	PAYDOWN		9,594	9,594	7,591	9,227	0	367	0	367	0	9,594	0	0	0	179	07/01/2037	1.A FM
..32051G-XV-2	First Horizon Mortgage P-FHASI 2005-AR5	06/01/2025	PAYDOWN		1,890	1,890	1,863	1,839	0	51	0	51	0	1,890	0	0	0	47	11/01/2035	1.A FM
..749389-AA-0	ROKT Mortgage Trust 2020-ROKT 2020-1 A1	06/01/2025	PAYDOWN		8,289	8,289	7,916	7,608	0	680	0	680	0	8,289	0	0	0	92	02/01/2050	1.A
..125431-AH-9	CHL Mortgage Pass-Through-CIHL 2006-HYB4	06/01/2025	PAYDOWN		786	786	769	572	0	214	0	214	0	786	0	0	0	16	06/01/2036	1.A FM
..12646W-AH-7	CSMC Trust 2013-1VR2-CSMC 2013-1VR2 A2	06/01/2025	PAYDOWN		5,198	5,198	4,857	4,916	0	282	0	282	0	5,198	0	0	0	65	04/01/2043	1.A
..67448Q-AC-5	OBX 2019-EXP1 Trust-OBX 2019-EXP1 1A3	06/01/2025	PAYDOWN		1,142	1,142	1,136	1,134	0	8	0	8	0	1,142	0	0	0	19	01/01/2059	1.A
..855541-AC-2	SUNTRUST ADJUSTABLE RATE-SERIES 2007-S1	06/01/2025	PAYDOWN		532	532	376	428	0	153	49	104	0	532	0	0	0	15	01/01/2037	1.A FM
..472321-AH-1	Jefferies Resecuritizati-JMAC 2008-R2 2A	05/01/2025	PAYDOWN		0	5	1	1	0	0	0	0	0	0	0	0	0	0	01/01/2037	1.A FM
..12564K-AA-6	CIM Trust 2021-J1-CIM 2021-J1 A1	06/01/2025	PAYDOWN		29,497	29,497	30,272	30,183	0	(685)	0	(685)	0	29,497	0	0	0	305	03/01/2051	1.A
..05990H-AQ-6	Banc of America Funding -BAFC 2010-R2 3A	06/01/2025	PAYDOWN		2,067	2,067	2,010	2,046	0	21	0	21	0	2,067	0	0	0	54	07/01/2035	1.A FM
..12638P-AB-5	CSMC Mortgage-Backed Tru-CSMC 2007-3 1A1	06/01/2025	PAYDOWN		2,709	2,709	684	761	0	2,073	124	1,949	0	2,709	0	0	0	18	04/01/2037	1.A FM
..059831-AT-3	Banc of America Funding -BAFC 2006-3 4A1	06/01/2025	PAYDOWN		3	763	609	671	0	16	32	(16)	0	3	0	0	0	18	03/01/2036	1.A FM
..07384M-S7-8	Bear Stearns ARM Trust 2-BSARM 2004-5 2A	06/01/2025	PAYDOWN		1,304	1,304	1,309	1,300	0	4	0	4	0	1,304	0	0	0	24	07/01/2034	4.C FM
..74969M-AA-3	RMF Proprietary Issuance-RPIT 2020-1 A	05/25/2025	PAYDOWN		12,753	12,753	12,753	12,753	0	0	0	0	0	12,753	0	0	0	173	04/26/2060	1.A FE
..46627M-EJ-2	JP Morgan Alternative Lo-JPALT 2006-S1 1	06/01/2025	PAYDOWN		12,158	10,462	6,163	6,189	0	4,850	0	4,850	0	12,158	0	0	0	277	03/01/2036	4.A FM

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1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12669G-3S-8	CHL Mortgage Pass-Through-CIHL 2005-16 A2	06/01/2025	PAYDOWN		4,464	4,472	2,864	3,233	0	1,589	352	1,237	0	4,464	0	0	0	84	09/01/2035	1.A FM
..472320-AA-8	Jefferies Resecuritizati-JMAC 2008-R1 A	06/25/2025	PAYDOWN		13,613	13,654	12,588	13,244	0	426	0	426	0	13,613	0	0	0	710	06/25/2047	1.A FM
..36242D-FS-7	GSR Mortgage Loan Trust -GSR 2004-11 2A1	06/01/2025	PAYDOWN		1,491	1,491	1,499	1,491	0	0	0	0	0	1,491	0	0	0	37	09/01/2034	1.A FM
..05953Y-AH-4	Banc of America Funding -BAFC 2007-4 TA1	06/01/2025	PAYDOWN		2,005	1,822	1,592	1,515	0	380	0	380	0	2,005	0	0	0	34	05/01/2037	1.A FM
..05951F-AB-0	Banc of America Funding -BAFC 2007-1 TA1	06/01/2025	PAYDOWN		1,897	1,897	1,802	1,468	0	429	0	429	0	1,897	0	0	0	42	01/01/2037	1.A FM
..362341-AA-4	GSR Mortgage Loan Trust -GSR 2006-AR1 2A	06/01/2025	PAYDOWN		1,095	1,022	978	1,008	0	20	0	20	0	1,095	0	0	0	24	01/01/2036	1.G FM
..643529-AC-4	New Century Alternative -NCAMT 2006-ALT2	05/01/2025	PAYDOWN		2,661	2,661	483	511	0	2,169	19	2,150	0	2,661	0	0	0	13	10/01/2036	1.A FM
..74927T-AC-5	RBSSP Resecuritization T-RBSSP 2010-9 3A	06/26/2025	PAYDOWN		9,269	9,269	8,701	8,209	0	1,060	0	1,060	0	9,269	0	0	0	142	10/26/2034	1.A FM
..93934F-MD-1	Washington Mutual Mortga-WMALT 2006-2 2C	06/01/2025	PAYDOWN		0	4,341	2,850	2,905	0	380	0	380	0	0	0	0	0	145	03/01/2036	5.A FM
..16162W-PV-5	Chase Mortgage Finance T-CHASE 2005-A2 1	06/01/2025	PAYDOWN		992	981	843	850	0	132	0	132	0	992	0	0	0	25	01/01/2036	1.A FM
..92925V-AF-7	WaMu Mortgage Pass-Through-WAMU 2007-HY1 2	06/01/2025	PAYDOWN		11,621	9,163	5,318	6,633	0	3,636	0	3,636	0	11,621	0	0	0	157	02/01/2037	1.A FM
..863579-VW-5	Structured Adjustable Ra-SARM 2005-17 5A	06/25/2025	PAYDOWN		652	664	464	401	0	259	0	259	0	652	0	0	0	13	08/25/2035	1.A FM
..36242D-VA-8	GSR Mortgage Loan Trust -GSR 2005-1F 1A6	06/01/2025	PAYDOWN		6,449	6,449	6,349	6,245	0	204	0	204	0	6,449	0	0	0	161	02/01/2035	1.A FM
..643529-AD-2	New Century Alternative -NCAMT 2006-ALT2	05/01/2025	PAYDOWN		1,330	1,330	885	231	0	1,100	0	1,100	0	1,330	0	0	0	7	10/01/2036	1.A FM
..81745M-AA-9	Sequoia Mortgage Trust 2-SEMT 2013-2 A	06/01/2025	PAYDOWN		14,178	14,178	12,701	12,893	0	1,285	0	1,285	0	14,178	0	0	0	105	02/01/2043	1.A
..05949T-AX-7	Banc of America Funding -BAFC 2006-1 TA2	06/01/2025	PAYDOWN		1,973	1,973	2,153	2,158	0	(186)	0	(186)	0	1,973	0	0	0	47	01/01/2036	1.A FM
..92539J-AA-3	Verus Securitization Tru-VERUS 2022-INW1	06/01/2025	PAYDOWN		214,172	214,172	214,168	214,172	0	0	0	0	0	214,172	0	0	0	4,538	08/01/2067	1.A
..05533N-AJ-3	BCAP LLC 2010-RR12 Trust-BCAP 2010-RR12	06/01/2025	PAYDOWN		2,657	3,575	3,132	3,498	0	(46)	0	(46)	0	2,657	0	0	0	57	06/01/2037	5.B FM
..57643M-LZ-5	MASTR Asset Securitizati-MASTR 2006-1 1A	06/01/2025	PAYDOWN		108	108	61	65	0	47	3	44	0	108	0	0	0	3	05/01/2036	1.A FM
..81745A-AB-3	Sequoia Mortgage Trust 2-SEMT 2013-5 A2	06/01/2025	PAYDOWN		3,433	3,433	3,250	3,284	0	148	0	148	0	3,433	0	0	0	43	05/01/2043	1.A
..126673-DR-0	CWABS Asset-Backed Certi-CIHL 2004-7 MF2	06/01/2025	PAYDOWN		12,762	12,762	13,049	12,673	0	89	0	89	0	12,762	0	0	0	214	10/01/2034	1.A FM
..45254N-NT-0	Impac CMB Trust Series 2-IMM 2005-3 M1	06/25/2025	PAYDOWN		155	1,398	(194)	149	0	(265)	0	(265)	0	155	0	0	0	24	08/25/2035	1.A FM
..65539C-AK-2	Nomura Resecuritization -NMRR 2011-4RA 1	06/01/2025	PAYDOWN		3,740	4,068	3,380	3,619	0	389	0	389	0	3,740	0	0	0	69	12/01/2036	1.A FM
..46651G-AC-3	JP Morgan Mortgage Trust-JPMMT 2019-7 A3	06/01/2025	PAYDOWN		527	527	533	533	0	(7)	0	(7)	0	527	0	0	0	8	02/01/2050	1.A
..19685G-AA-4	COLT Funding LLC-COLT 2022-4 A1	06/01/2025	PAYDOWN		212,485	212,485	207,970	211,154	0	1,331	0	1,331	0	212,485	0	0	0	3,922	03/01/2067	1.A FE
..62942K-AA-4	NRP Mortgage Trust 2013--NRPMT 2013-1 A1	06/01/2025	PAYDOWN		13,937	13,937	13,310	13,429	0	509	0	509	0	13,937	0	0	0	189	07/01/2043	1.A
..74968R-AA-3	RMF Proprietary Issuance-RPIT 2019-1 A	06/25/2025	PAYDOWN		11,251	11,251	11,164	11,238	0	12	0	12	0	11,251	0	0	0	181	10/25/2063	1.A FE
..36242D-PG-2	GSR Mortgage Loan Trust -GSR 2004-14 3A2	06/01/2025	PAYDOWN		2,583	2,583	2,540	2,574	0	8	0	8	0	2,583	0	0	0	60	12/01/2034	1.A FM
..863579-XC-7	Structured Adjustable Ra-SARM 2005 - 18	06/01/2025	PAYDOWN		5,946	7,147	4,564	4,669	0	(39)	142	(181)	0	5,946	0	0	0	133	09/01/2035	1.A FM
..88156E-AB-2	Terwin Mortgage Trust 20-TMTS 2006-17HE	06/25/2025	PAYDOWN		16,777	16,777	14,321	18,585	0	(1,808)	0	(1,808)	0	16,777	0	0	0	314	01/25/2038	1.A FM
..12669D-US-5	CHL Mortgage Pass-Through-CIHL 2002-39 A1	06/01/2025	PAYDOWN		978	978	967	952	0	0	0	0	0	952	0	26	26	23	02/01/2033	1.A FM
..12628L-AD-2	CSAB Mortgage-Backed Tru-CSAB 2006-4 A2A	06/01/2025	PAYDOWN		3,562	3,562	550	656	0	3,012	106	2,906	0	3,562	0	0	0	14	12/01/2036	1.A FM
..86363G-AF-1	Structured Adjustable Ra-SARM 2007-3 3A1	05/01/2025	PAYDOWN		352	1	1	0	0	190	0	190	0	352	0	0	0	0	04/01/2047	1.A FM
..45254N-MZ-7	Impac CMB Trust Series 2-IMM 2005-2 1A2	06/25/2025	PAYDOWN		7,072	7,072	5,940	6,785	0	286	0	286	0	7,072	0	0	0	150	04/25/2035	1.A FM
..225458-2Y-3	Credit Suisse First Bost-CSFB 2005-8 9A1	06/01/2025	PAYDOWN		739	739	559	562	0	177	0	177	0	739	0	0	0	16	09/01/2035	3.C FM
..126694-LC-0	CHL Mortgage Pass-Through-CIHL 2005-24 A3	06/01/2025	PAYDOWN		198	393	255	269	0	74	20	54	0	198	0	0	0	9	11/01/2035	5.A FM
..76112B-IM-8	GMACM Mortgage Loan Trus-GMACM 2005-AA1	06/01/2025	PAYDOWN		46,517	46,517	41,352	43,487	0	3,030	0	3,030	0	46,517	0	0	0	1,115	05/01/2035	1.A FM
..12668A-PC-3	Alternative Loan Trust 2-CWALT 2005-54CB	06/01/2025	PAYDOWN		2,898	3,006	2,302	2,420	0	565	0	565	0	2,898	0	0	0	69	11/01/2035	2.C FM
..81745J-AA-6	Sequoia Mortgage Trust 2-SEMT 2013-11 A1	06/01/2025	PAYDOWN		1,888	1,888	1,863	1,867	0	21	0	21	0	1,888	0	0	0	27	09/01/2043	1.A
..643528-AB-8	New Century Alternative -NCAMT 2006-ALT1	06/01/2025	PAYDOWN		646	646	129	133	0	513	0	513	0	646	0	0	0	4	07/01/2036	1.A FM
..46628L-AB-4	JP Morgan Mortgage Trust-JPMMT 2006-AA 1	06/01/2025	PAYDOWN		1,840	1,840	1,467	1,072	0	731	0	731	0	1,840	0	0	0	42	06/01/2036	1.A FM
..05951U-AC-5	Banc of America Funding -BAFC 2006-8T2 A	06/01/2025	PAYDOWN		75	85	80	62	0	23	0	23	0	75	0	0	0	2	10/01/2036	1.A FM
..05990H-AH-6	Banc of America Funding -BAFC 2010-R2 1A	06/01/2025	PAYDOWN		12,614	12,796	8,097	8,243	0	4,483	0	4,483	0	12,614	0	0	0	324	08/01/2037	1.A FM
..95002F-AA-2	Wells Fargo Mortgage Bac-WIFMB 2019-4 A1	06/01/2025	PAYDOWN		16,671	16,671	16,968	17,103	0	(432)	0	(432)	0	16,671	0	0	0	215	09/01/2049	1.A
..07384Y-KF-2	Bear Stearns Asset Backe-BSABS 2003-AC4	06/01/2025	PAYDOWN		14,671	14,671	13,079	13,168	0	1,552	49	1,503	0	14,671	0	0	0	351	09/01/2033	1.A FM
..86360B-AJ-7	Structured Adjustable Ra-SARM 2006-4 5A1	06/01/2025	PAYDOWN		982	978	680	724	0	291	35	256	0	982	0	0	0	20	05/01/2036	1.A FM
..759950-EM-6	Renaissance Home Equity -RAMC 2004-4 AF5	06/01/2025	PAYDOWN		29,169	29,169	26,334	25,804	0	3,365	0	3,365	0	29,169	0	0	0	451	02/01/2036	1.A FM
..32052D-AG-6	First Horizon Alternativ-FHAMS 2006-FA8	06/01/2025	PAYDOWN		703	704	555	523	0	652	0	652	0	703	0	0	0	16	02/01/2037	1.A FM
..46627M-EC-7	JP Morgan Alternative Lo-JPALT 2006-S1 1	06/01/2025	PAYDOWN		2,363	2,363	1,205	1,233	0	1,130	0	1,130	0	2,363	0	0	0	60	03/01/2036	1.A FM
..058931-AD-8	Banc of America Funding -BAFC 2006-3 2A1	06/01/2025	PAYDOWN		2,173	2,657	2,167	1,922	0	654	0	654	0	2,173	0	0	0	66	03/01/2036	1.A FM
..46634D-AX-6	JP Morgan Resecuritizati-JPMRR 2010-1 3A	06/01/2025	PAYDOWN		26,633	28,123	13,281	16,638	0	10,706	0	10,706	0	26,633	0	0	0	590	04/01/2037	1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,945,162	1,980,156	1,771,678	1,825,526	0	156,832	7,355	149,477	10	1,945,136	0	26	26	35,185	XXX	XXX
..58003U-AA-6	MF1 2020-FL4 Ltd-MF1 2020-FL4 A	06/15/2025	PAYDOWN		447,861	447,861	447,861	447,861	0	0	0	0	0	447,861	0	0	0	10,500	12/15/2035	1.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..61690A-AD-6	Morgan Stanley Bank of A-MSBAM 2015-C27	06/01/2025	PAYDOWN		222,504	222,504	227,301	222,613	0	(109)	0	(109)	0	222,504	0	0	0	3,479	12/01/2047	1.A
..55282X-AA-8	MF1 Multifamily Housing -MF1 2021-FL5 A	05/15/2025	PAYDOWN		296,775	296,775	296,775	296,775	0	0	0	0	0	296,775	0	0	0	6,502	07/15/2036	1.A FE
..94989Y-AY-9	Wells Fargo Commercial M-WFCM 2016-C32 A	06/01/2025	PAYDOWN		109,957	109,957	111,054	110,048	0	(91)	0	(91)	0	109,957	0	0	0	1,548	01/01/2059	1.A
..14576A-AA-0	Cars Net Lease Mortgage -CARM 2020-1A A1	06/15/2025	PAYDOWN		2,500	2,500	2,499	2,499	0	1	0	1	0	2,500	0	0	0	21	12/15/2050	1.A FE
..12531W-BA-9	CFRE 2016-3 MTG TR PASS THRU CTF CL A-2	06/01/2025	PAYDOWN		628,532	628,532	634,809	629,070	0	(539)	0	(539)	0	628,532	0	0	0	7,984	01/01/2048	1.A
..64016N-AC-1	Neighborly Issuer 2022-1-NBLY 2022-1A A2	04/30/2025	PAYDOWN		17,500	17,500	17,500	17,500	0	0	0	0	0	17,500	0	0	0	323	01/30/2052	2.B FE
..46590K-AD-6	JP Morgan Chase Commerci-JPMCC 2015-JP1	06/01/2025	PAYDOWN		248,891	248,891	251,378	249,092	0	(201)	0	(201)	0	248,891	0	0	0	4,542	01/01/2049	1.A
..12434L-AA-2	BXMT 2020-FL2 LTD-BXMT 2020-FL2 A	06/17/2025	PAYDOWN		32,185	32,185	32,185	32,185	0	0	0	0	0	32,185	0	0	0	569	02/15/2038	1.A FE
..61690Q-AD-1	Morgan Stanley Bank of A-MSBAM 2015-C23	05/01/2025	PAYDOWN		1,394,888	1,394,888	1,450,902	1,396,561	0	(1,672)	0	(1,672)	0	1,394,888	0	0	0	18,331	07/01/2050	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					3,401,593	3,401,593	3,472,264	3,404,204	0	(2,611)	0	(2,611)	0	3,401,593	0	0	0	53,819	XXX	XXX
..43133J-AA-6	Hildene TruPS Securitized-HITR 2019-2A A1	05/22/2025	PAYDOWN		50,955	50,955	50,764	50,955	0	0	0	0	0	50,955	0	0	0	1,652	05/22/2039	1.C FE
..92919D-AC-2	Voya CLO 2021-3 Ltd-VOYA 2021-3A B	04/15/2025	PAYDOWN		1,000,000	1,000,000	948,000	938,027	0	61,973	0	61,973	0	1,000,000	0	0	0	30,919	01/20/2035	1.C FE
..98878C-AA-4	Z Capital Credit Partner-ZCOP 2018-1A A1	04/16/2025	PAYDOWN		142,927	142,927	142,927	142,927	0	0	0	0	0	142,927	0	0	0	4,705	01/16/2031	1.A FE
..89822P-AA-1	TruPS Financials Note Se-2020-1A A1	04/15/2025	PAYDOWN		76,606	76,606	76,606	76,606	0	0	0	0	0	76,606	0	0	0	1,272	04/15/2040	1.C FE
..89821J-AA-6	TruPS Financials Note Se-TFINS 2019-1A A	05/02/2025	PAYDOWN		2,771	2,771	2,771	2,771	0	0	0	0	0	2,771	0	0	0	93	02/02/2039	1.C FE
..15672R-AA-3	Cerberus Loan Funding XY-CERB 2018-3A A1	04/15/2025	PAYDOWN		177,381	177,381	177,381	177,381	0	0	0	0	0	177,381	0	0	0	5,508	07/15/2030	1.A FE
..16409T-AE-9	Chenango Park CLO Ltd-CHPRK 2018-1A A2	04/08/2025	PAYDOWN		1,000,000	1,000,000	988,000	977,259	0	22,741	0	22,741	0	1,000,000	0	0	0	30,623	04/15/2030	1.A FE
..56577G-AA-4	Maranon Loan Funding 202-MNON 2020-1A A	04/15/2025	PAYDOWN		117,307	117,307	117,307	117,307	0	0	0	0	0	117,307	0	0	0	3,969	01/15/2034	1.A FE
..17275G-AA-4	CIRUS-2018-1A A	06/18/2025	PAYDOWN		3,459,939	3,459,939	3,459,939	3,459,939	0	0	0	0	0	3,459,939	0	0	0	149,008	01/25/2037	1.A FE
..67590A-BR-2	Octagon Investment Partn-OCT14 2012-1A A	04/15/2025	PAYDOWN		687,766	687,766	687,766	687,766	0	0	0	0	0	687,766	0	0	0	20,836	07/15/2029	1.A FE
..03303P-AA-7	ANCHORAGE CREDIT FUNDING-SERIES 18-5A CL	04/25/2025	PAYDOWN		320,438	320,438	320,438	320,438	0	0	0	0	0	320,438	0	0	0	6,569	04/25/2036	1.A FE
..10901U-AA-0	Brigade Debt Funding I L-BDF 2018-1A A	04/25/2025	PAYDOWN		215,152	215,152	215,152	215,152	0	0	0	0	0	215,152	0	0	0	4,572	04/25/2036	1.A FE
..28852L-AN-3	Ellington Clo III Ltd-ECLQ 2018-3A A2R	04/21/2025	PAYDOWN		396,771	396,771	396,771	396,771	0	0	0	0	0	396,771	0	0	0	12,975	07/20/2030	1.A FE
..750103-AA-3	Rad CLO 15 Ltd-RAD 2021-15A A	04/21/2025	PAYDOWN		39,243	39,243	38,654	38,343	0	900	0	900	0	39,243	0	0	0	1,152	01/20/2034	1.A FE
..38174Y-AA-3	Golub Capital Partners C-GOCAP 2015-24A	05/05/2025	PAYDOWN		113,355	113,355	113,355	113,355	0	0	0	0	0	113,355	0	0	0	3,586	11/05/2029	1.A FE
..28852L-AA-1	Ellington Clo III Ltd-ECLQ 2018-3A A1	04/21/2025	PAYDOWN		247,982	247,982	247,982	247,982	0	0	0	0	0	247,982	0	0	0	7,984	07/20/2030	1.A FE
..38175B-AA-2	Golub Capital Partners C-GOCAP 2018-36A	05/16/2025	PAYDOWN		220,060	220,060	220,060	220,060	0	0	0	0	0	220,060	0	0	0	6,913	02/05/2031	1.A FE
..40170F-AA-4	Guggenheim MM CLO 2018-1-GPIM 2018-1A A1	04/15/2025	PAYDOWN		170,713	170,713	170,713	170,713	0	0	0	0	0	170,713	0	0	0	8,196	01/15/2031	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					8,439,366	8,439,366	8,374,586	8,353,752	0	85,614	0	85,614	0	8,439,366	0	0	0	300,532	XXX	XXX
..19421U-AA-2	College Ave Student Loan-CASL 2019-A A1	06/25/2025	PAYDOWN		17,550	17,550	17,465	17,550	0	0	0	0	0	17,550	0	0	0	339	12/28/2048	1.A FE
..57430U-30-1	Maryland Trust 2006-I-MDIBS 2006-1A A	04/30/2025	DEL		273,639	841,464	227,953	273,639	0	0	0	0	0	273,639	0	0	0	5,327	12/10/2065	5.C FE
..36298G-AA-7	GSPA Monetization Trust-SECURED	04/15/2025	VARIOUS		925,142	957,628	979,325	964,543	0	0	0	0	0	925,142	0	0	0	3,758	10/09/2029	2.A FE
..46617F-AA-2	JGIWPT XXVIII LLC-HENDR 2013-1A A	06/16/2025	PAYDOWN		9,886	9,886	9,880	9,873	0	13	0	13	0	9,886	0	0	0	141	04/15/2067	1.A FE
..46616M-AA-8	J G WENTWORTH RECV XXII-ASSET BKD NT 10-	06/15/2025	PAYDOWN		8,422	8,422	8,420	8,402	0	20	0	20	0	8,422	0	0	0	130	12/15/2048	1.A FE
..46618A-AA-2	JGIWPT XXXII LLC-ASSET BKD SERIES 2014-2	06/15/2025	PAYDOWN		25,839	25,839	25,632	25,662	0	177	0	177	0	25,839	0	0	0	378	01/17/2073	1.A FE
..46617T-AA-2	JGIWPT XXXI LLC-ASSET BKD SERIES 2014-1 C	06/15/2025	PAYDOWN		9,790	9,790	9,785	9,785	0	5	0	5	0	9,790	0	0	0	166	03/15/2063	1.A FE
..46618H-AA-7	J G WENTWORTH XXXIII LLC-ASSET BKD SER 2	06/15/2025	PAYDOWN		21,047	21,047	21,098	21,093	0	(45)	0	(45)	0	21,047	0	0	0	297	06/15/2077	1.A FE
..46617L-AA-9	JGIWPT XXX LLC-HENDR 2013-3A A	06/15/2025	PAYDOWN		24,563	24,563	24,543	24,547	0	16	0	16	0	24,563	0	0	0	419	01/17/2073	1.A FE
..038413-AA-8	Aqua Finance Trust 2020-AQFIT 2020-AA A	06/17/2025	PAYDOWN		13,181	13,181	13,178	13,178	0	3	0	3	0	13,181	0	0	0	103	07/17/2046	1.A FE
..46617A-AA-3	JGIWPT XXVII LLC-ASSET BKD SERIES 2012-3	06/16/2025	PAYDOWN		15,770	15,770	15,612	15,643	0	127	0	127	0	15,770	0	0	0	126	09/15/2065	1.A FE
..46620J-AA-9	J.G. Wentworth XXXVIII L-HENDR 2017-1A A	06/15/2025	PAYDOWN		5,185	5,185	5,181	5,182	0	3	0	3	0	5,185	0	0	0	91	08/16/2060	1.A FE
..46616P-AA-1	JGIWPT XXIII LLC-HENDR 2011-1A A	06/15/2025	PAYDOWN		20,490	20,490	20,485	20,486	0	5	0	5	0	20,490	0	0	0	416	10/15/2056	1.A FE
..20267U-AA-7	COMMONBOND STUDENT LOAN -SERIES 16-B CLA	06/25/2025	PAYDOWN		10,318	10,318	10,315	10,317	0	1	0	1	0	10,318	0	0	0	117	10/25/2040	1.A FE
..46617J-AA-4	JGIWPT XXIX LLC-HENDR 2013-2A A	06/15/2025	PAYDOWN		18,278	18,278	18,274	18,278	0	0	0	0	0	18,278	0	0	0	324	03/15/2062	1.A FE
..46618L-AA-8	J G WENTWORTH XXXIV LLC-ASSET BKD SER 20	06/15/2025	PAYDOWN		40,835	40,835	40,471	40,732	0	103	0	103	0	40,835	0	0	0	536	09/15/2072	1.A FE
..46619R-AA-4	J G WENTWORTH XXXV LLC-ASSET BKD NT 15-	06/15/2025	PAYDOWN		18,099	18,099	18,135	18,125	0	(26)	0	(26)	0	18,099	0	0	0	283	03/15/2058	1.A FE
..869507-AA-1	SUTTONPARK STRUCTURED SE-SERIES 17-1A CL	06/15/2025	PAYDOWN		14,010	14,010	14,003	14,005	0	5	0	5	0	14,010	0	0	0	238	01/15/2071	1.A FE
..038370-AA-0	Aqua Finance Trust 2019-AQFIT 2019-A A	06/15/2025	PAYDOWN		5,941	5,941	5,940	5,940	0	1	0	1	0	5,941	0	0	0	77	07/16/2040	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,477,985	2,078,296	1,485,695	1,516,980	0	408	0	408	0	1,477,985	0	0	0	13,266	XXX	XXX
..67181D-AB-7	Oak Street Investment Gr-SERIES 20-1A CL	06/20/2025	PAYDOWN		29,706	29,706	29,694	29,702	0	4	0	4	0	29,706	0	0	0	276	11/20/2050	1.A FE

SCHEDULE D - PART 4

E05.6

CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog- nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
.67181D-AA-9	Oak Street Investment Gr-OAKIG 2020-1A A	06/20/2025	PAYDOWN		29,706	29,706	29,705	29,706	0	1	0	1	0	29,706	0	0	0	231	11/20/2050	1.A FE
.86213C-AB-1	STORE MASTER FUNDING LLC-SERIES 2015-1A	04/21/2025	PAYDOWN		950,417	950,417	935,269	949,828	0	588	0	588	0	950,417	0	0	0	13,211	04/20/2045	1.C FE
.86212V-AA-2	Store Master Funding I-V-STR 2016-1A A1	06/20/2025	PAYDOWN		9,104	9,104	9,099	9,103	0	1	0	1	0	9,104	0	0	0	150	10/20/2046	1.C FE
.67190A-AB-2	Oak Street Investment Gr-OAKIG 2021-1A A	06/20/2025	PAYDOWN		28,784	28,784	28,780	28,781	0	3	0	3	0	28,784	0	0	0	233	01/20/2051	1.A FE
.67190A-AA-4	Oak Street Investment Gr-OAKIG 2021-1A A	06/20/2025	PAYDOWN		35,980	35,980	35,974	35,978	0	2	0	2	0	35,980	0	0	0	224	01/20/2051	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities -																				
Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					1,083,697	1,083,697	1,068,521	1,083,098	0	599	0	599	0	1,083,697	0	0	0	14,325	XXX	XXX
.02666A-AA-6	American Homes 4 Rent 20-AH4R 2015-SFR1	04/01/2025	PAYDOWN		2,015,895	2,015,895	2,015,813	2,015,702	0	194	0	194	0	2,015,895	0	0	0	23,297	04/01/2052	1.A FE
.817743-AA-5	SERVPRO Master Issuer LL-SPRO 2019-1A A2	04/25/2025	PAYDOWN		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	49	10/25/2049	2.C FE
.466365-AD-5	Jack in the Box Funding -JACK 2022-1A A2	05/25/2025	PAYDOWN		17,500	17,500	17,500	17,500	0	0	0	0	0	17,500	0	0	0	301	02/26/2052	2.B FE
.12563L-AS-6	CLI Funding VI LLC-2020-3A A	06/18/2025	PAYDOWN		31,667	31,667	31,660	31,663	0	4	0	4	0	31,667	0	0	0	273	10/18/2045	1.F FE
.02666A-AC-2	American Homes 4 Rent 20-AH4R 2015-SFR1	04/01/2025	PAYDOWN		540,000	540,000	537,095	539,851	0	149	0	149	0	540,000	0	0	0	7,398	04/01/2052	1.A FE
.83546D-AM-0	Sonic Capital LLC-SONIC 2020-1AW A21W	06/20/2025	PAYDOWN		3,125	3,125	3,321	3,205	(80)	(80)	0	(80)	0	3,125	0	0	0	36	01/20/2050	1.C FE
.02666A-AB-4	American Homes 4 Rent 20-AH4R 2015-SFR1	04/01/2025	PAYDOWN		600,000	600,000	599,972	599,938	0	62	0	62	0	600,000	0	0	0	7,626	04/01/2052	1.A FE
.26209X-AC-5	DRIVEN BRANDS FUNDING LL-HONK 2020-2A A2	04/21/2025	PAYDOWN		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	40	01/20/2051	2.C FE
.95058X-AG-3	Wendy's Funding LLC-WEN 2019-1A A21	06/15/2025	PAYDOWN		7,549	7,549	7,549	7,549	0	0	0	0	0	7,549	0	0	0	143	06/15/2049	2.B FE
.233046-AM-3	DB Master Finance LLC-DNKN 2019-1AW A23W	05/20/2025	PAYDOWN		8,125	8,125	8,245	8,184	(59)	(59)	0	(59)	0	8,125	0	0	0	163	05/20/2049	1.C FE
.89657B-AB-0	Trinity Rail Leasing 201-TRL 2019-2A A1	06/17/2025	PAYDOWN		36,155	36,155	36,147	36,153	0	3	0	3	0	36,155	0	0	0	360	10/18/2049	1.F FE
.47760Q-AB-9	Jimmy Johns Funding LLC-JIMMY 2017-1A A2	04/30/2025	PAYDOWN		2,000	2,000	2,000	2,000	0	0	0	0	0	2,000	0	0	0	48	07/30/2047	2.B FE
.83546D-AL-2	Sonic Capital LLC-SONIC 2020-1AW A21W	06/20/2025	PAYDOWN		1,875	1,875	1,908	1,889	(14)	(14)	0	(14)	0	1,875	0	0	0	27	01/20/2050	1.C FE
.02666B-AA-4	AMERICAN HOMES 4 RENT-SERIES 2015-SFR2 C	06/01/2025	PAYDOWN		2,818	2,818	2,818	2,818	0	0	0	0	0	2,818	0	0	0	43	10/01/2052	1.A FE
.233046-AF-8	DNKN 2017-1A A211	05/20/2025	CALL 100		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	202	11/20/2047	2.B FE
.98920M-AA-0	ZAXBY'S FUNDING LLC-ZAXBY 2021-1A A2	04/30/2025	PAYDOWN		5,163	5,163	4,992	5,061	0	101	0	101	0	5,163	0	0	0	84	07/30/2051	2.B FE
.62955M-AA-4	NRZ FHT Excess LLC-NZES 2020-FHT1 A	06/25/2025	PAYDOWN		16,527	16,527	16,526	16,527	0	0	0	0	0	16,527	0	0	0	289	11/25/2025	2.C FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities -																				
Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					3,303,399	3,303,399	3,300,546	3,303,040	0	360	0	360	0	3,303,399	0	0	0	40,379	XXX	XXX
.49255P-AA-1	Kestrel Aircraft Funding-KSTRLL 2018-1A A	06/15/2025	PAYDOWN		47,234	47,234	45,902	46,830	0	404	0	404	0	47,234	0	0	0	782	12/15/2038	2.B FE
.97064F-AA-3	Willis Engine Structured-WESTF 2020-A A	06/15/2025	PAYDOWN		21,403	21,403	21,403	21,403	0	0	0	0	0	21,403	0	0	0	288	03/15/2045	1.F FE
.50543L-AA-0	LABRADOR AVIATION FINANC-SERIES 2016-1A	06/15/2025	PAYDOWN		162,830	162,830	159,671	162,116	0	715	0	715	0	162,830	0	0	0	2,857	01/15/2042	3.A FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full																				
Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					231,467	231,467	226,976	230,349	0	1,119	0	1,119	0	231,467	0	0	0	3,927	XXX	XXX
.89657B-AA-2	Trinity Rail Leasing 201-TRL 2019-1A A	06/17/2025	PAYDOWN		53,346	53,346	50,763	52,639	0	708	0	708	0	53,346	0	0	0	845	04/17/2049	1.F FE
.89656C-AA-1	Trinity Rail Leasing 201-TRL 2010-1A A	06/16/2025	PAYDOWN		86,174	86,174	89,832	87,758	0	(1,584)	0	(1,584)	0	86,174	0	0	0	1,846	10/16/2040	1.F FE
.90352W-AD-6	ITE Rail Fund Levered LP-SERIES 21-1A CL	05/28/2025	PAYDOWN		8,033	8,033	8,032	8,032	0	0	0	0	0	8,033	0	0	0	68	02/28/2051	1.F FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full																				
Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					147,553	147,553	148,627	148,429	0	(876)	0	(876)	0	147,553	0	0	0	2,759	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					20,447,290	21,082,595	20,265,308	20,281,609	0	242,284	7,355	234,929	10	20,447,264	0	26	26	467,983	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999999. Total - Asset-Backed Securities - Part 4					20,447,290	21,082,595	20,265,308	20,281,609	0	242,284	7,355	234,929	10	20,447,264	0	26	26	467,983	XXX	XXX
1909999999. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					20,447,290	21,082,595	20,265,308	20,281,609	0	242,284	7,355	234,929	10	20,447,264	0	26	26	467,983	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					121,425,064	120,874,749	121,578,128	121,396,301	0	312,411	7,355	305,056	10	121,677,088	0	(252,024)	(252,024)	2,358,338	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					121,425,064	XXX	121,578,128	121,396,301	0	312,411	7,355	305,056	10	121,677,088	0	(252,024)	(252,024)	2,358,338	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
186676 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/05/2024	07/03/2025	3	1,670,157	5567.19	129,939	0	(65,330)	1,083		73,093	0	0	(65,330)	0	0		
186743 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/05/2024	07/03/2025	11	6,123,909	5567.19	476,443	0	(239,545)	3,970		121,205	0	0	(239,545)	0	0		
186752 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/05/2024	07/03/2025	10	5,567,190	5567.19	433,130	0	(217,768)	3,609		188,069	0	0	(217,768)	0	0		
186776 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGQFU57RNE97	.07/05/2024	07/03/2025	0	6,700,818	5567.19	335,041	0	(168,920)	2,800		172,714	0	0	(168,920)	0	0		
187083 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	07/18/2025	3	1,651,500	5505	132,120	0	(66,243)	6,588		69,122	0	0	(66,243)	0	0		
187106 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	07/18/2025	3	1,651,500	5505	132,120	0	(66,243)	6,588		96,445	0	0	(66,243)	0	0		
187124 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	.07/19/2024	07/18/2025	0	5,917,367	5505	273,528	0	(137,524)	13,676		152,248	0	0	(137,524)	0	0		
187183 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	07/18/2025	11	6,055,500	5505	484,440	0	(242,891)	24,155		118,224	0	0	(242,891)	0	0		
187196 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	07/18/2025	10	5,505,000	5505	440,400	0	(220,810)	21,959		186,190	0	0	(220,810)	0	0		
187721 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/06/2024	08/06/2025	4	2,096,012	5240.03	181,304	0	(90,154)	18,429		89,597	0	0	(90,154)	0	0		
187746 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London ROMUJFSFPU8MPR08K5P83	.08/06/2024	08/06/2025	0	7,226,949	5240.03	659,315	0	(328,749)	67,203		140,487	0	0	(328,749)	0	0		
187765 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London ROMUJFSFPU8MPR08K5P83	.08/06/2024	08/06/2025	0	5,157,480	5240.03	470,517	0	(234,610)	47,959		170,861	0	0	(234,610)	0	0		
187786 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.08/06/2024	08/06/2025	0	5,167,271	5240.03	289,884	0	(144,543)	29,547		134,231	0	0	(144,543)	0	0		
188233 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/20/2024	08/20/2025	7	3,917,984	5597.12	300,510	0	(149,429)	42,104		72,119	0	0	(149,429)	0	0		
188241 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/20/2024	08/20/2025	9	5,037,408	5597.12	386,370	0	(192,124)	54,134		158,719	0	0	(192,124)	0	0		
188245 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/20/2024	08/20/2025	3	1,679,136	5597.12	128,790	0	(64,041)	18,045		67,572	0	0	(64,041)	0	0		
188334 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	.08/20/2024	08/20/2025	0	5,211,202	5597.12	245,501	0	(122,413)	34,492		139,891	0	0	(122,413)	0	0		
188756 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/06/2024	09/05/2025	4	2,163,368	5408.42	176,964	0	(88,727)	32,844		85,907	0	0	(88,727)	0	0		
188764 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/06/2024	09/05/2025	10	5,408,420	5408.42	442,410	0	(221,818)	82,109		171,024	0	0	(221,818)	0	0		
188778 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/06/2024	09/05/2025	2	1,081,684	5408.42	88,482	0	(44,364)	16,422		58,661	0	0	(44,364)	0	0		
188811 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGQFU57RNE97	.09/06/2024	09/05/2025	0	5,240,527	5408.42	115,294	0	(57,967)	21,457		149,022	0	0	(57,967)	0	0		
188853 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.09/06/2024	09/05/2025	0	4,787,604	5408.42	412,452	0	(207,372)	76,762		89,280	0	0	(207,372)	0	0		
189379 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.09/20/2024	09/19/2025	0	4,838,476	5702.55	224,989	0	(113,120)	50,623		118,185	0	0	(113,120)	0	0		
189441 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/20/2024	09/19/2025	10	5,702,550	5702.55	424,840	0	(213,008)	95,324		99,035	0	0	(213,008)	0	0		
189493 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London ROMUJFSFPU8MPR08K5P83	.09/20/2024	09/19/2025	0	7,286,372	5702.55	580,724	0	(291,975)	130,663		249,723	0	0	(291,975)	0	0		
189893 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I70UK5573	.10/04/2024	.10/06/2025	0	6,047,263	5751.07	282,458	0	(140,840)	76,256		149,513	0	0	(140,840)	0	0		
189904 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.10/04/2024	.10/06/2025	8	4,600,856	5751.07	368,528	0	(183,252)	99,219		77,696	0	0	(183,252)	0	0		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
189916 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/04/2024	10/06/2025	5	2,875,535	5751.07	230,330	(114,532)	62,012		72,219	0	0	(114,532)	0	0		
189939 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/04/2024	10/06/2025	6	3,450,642	5751.07	276,396	(137,439)	74,414		109,387	0	0	(137,439)	0	0		
189942 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/04/2024	10/06/2025	4	2,300,428	5751.07	184,264	(91,626)	49,610		83,065	0	0	(91,626)	0	0		
190420 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	10/18/2024	10/20/2025	0	4,949,239	5864.67	233,604	(116,480)	72,076		89,706	0	0	(116,480)	0	0		
190457 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/18/2024	10/20/2025	7	4,105,269	5864.67	319,802	(159,022)	98,401		65,306	0	0	(159,022)	0	0		
190473 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/18/2024	10/20/2025	6	3,518,802	5864.67	274,116	(136,305)	84,343		81,561	0	0	(136,305)	0	0		
190491 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/18/2024	10/20/2025	7	4,105,269	5864.67	319,802	(159,022)	98,401		127,994	0	0	(159,022)	0	0		
190494 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	10/18/2024	10/20/2025	2	1,172,934	5864.67	91,372	(45,435)	28,114		42,742	0	0	(45,435)	0	0		
191082 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	11/06/2024	11/06/2025	0	6,492,099	5929.04	297,338	(147,852)	105,375		80,442	0	0	(147,852)	0	0		
191117 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/06/2024	11/06/2025	8	4,743,232	5929.04	365,232	(181,613)	129,437		73,325	0	0	(181,613)	0	0		
191134 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/06/2024	11/06/2025	3	1,778,712	5929.04	136,962	(68,105)	48,539		38,378	0	0	(68,105)	0	0		
191157 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/06/2024	11/06/2025	10	5,929,040	5929.04	456,540	(227,016)	161,796		166,039	0	0	(227,016)	0	0		
191177 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/06/2024	11/06/2025	2	1,185,808	5929.04	91,308	(45,403)	32,359		38,795	0	0	(45,403)	0	0		
191583 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	11/20/2024	11/20/2025	0	4,283,326	5917.11	206,028	(102,448)	80,940		66,648	0	0	(102,448)	0	0		
191648 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/20/2024	11/20/2025	2	1,183,422	5917.11	93,490	(46,488)	36,728		40,423	0	0	(46,488)	0	0		
191677 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/20/2024	11/20/2025	7	4,141,977	5917.11	327,215	(162,709)	128,549		63,304	0	0	(162,709)	0	0		
191680 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/20/2024	11/20/2025	7	4,141,977	5917.11	327,215	(162,709)	128,549		123,539	0	0	(162,709)	0	0		
191681 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	11/20/2024	11/20/2025	4	2,366,844	5917.11	186,980	(92,976)	73,456		52,042	0	0	(92,976)	0	0		
192160 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/06/2024	12/05/2025	10	6,090,270	6090.27	457,380	(229,323)	200,183		85,586	0	0	(229,323)	0	0		
192166 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/06/2024	12/05/2025	5	3,045,135	6090.27	228,690	(114,662)	100,091		61,179	0	0	(114,662)	0	0		
192169 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/06/2024	12/05/2025	5	3,045,135	6090.27	228,690	(114,662)	100,091		80,644	0	0	(114,662)	0	0		
192194 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/06/2024	12/05/2025	3	1,827,081	6090.27	137,214	(68,797)	60,055		54,684	0	0	(68,797)	0	0		
192223 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	12/06/2024	12/05/2025	0	5,839,028	6090.27	262,756	(131,742)	115,001		22,042	0	0	(131,742)	0	0		
192933 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/20/2024	12/19/2025	2	1,186,170	5930.85	96,198	(48,232)	45,834		40,843	0	0	(48,232)	0	0		
192967 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/20/2024	12/19/2025	7	4,151,595	5930.85	336,693	(168,813)	160,419		62,058	0	0	(168,813)	0	0		
192981 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/20/2024	12/19/2025	5	2,965,425	5930.85	240,495	(120,581)	114,585		65,332	0	0	(120,581)	0	0		
192986 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	12/20/2024	12/19/2025	5	2,965,425	5930.85	240,495	(120,581)	114,585		88,934	0	0	(120,581)	0	0		
193038 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	12/20/2024	12/19/2025	0	4,917,692	5930.85	245,885	(123,283)	117,153		82,422	0	0	(123,283)	0	0		
193411 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	01/06/2025	01/06/2026	9	5,377,842	5975.38	0	(198,202)	216,428		78,747	0	0	(198,202)	0	0		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
193415 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.01/06/2025	.01/06/2026	6	3,585,228	5975.38	0	276,420	(132,135)	144,285	.....	.....76,766	0	0	(132,135)	0	0	.....	.....
193419 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.01/06/2025	.01/06/2026	6	3,585,228	5975.38	0	276,420	(132,135)	144,285	.....	.....112,061	0	0	(132,135)	0	0	.....	.....
193512 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.01/06/2025	.01/06/2026	0	4,878,371	5975.38	0	226,356	(108,203)	118,153	.....	.....67,435	0	0	(108,203)	0	0	.....	.....
193870 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London ROMJWSFPUBMPRO8K5P83	.01/17/2025	.01/20/2026	0	4,145,633	5996.66	0	343,466	(150,974)	192,492	.....	.....59,823	0	0	(150,974)	0	0	.....	.....
193879 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.01/17/2025	.01/20/2026	0	4,062,435	5996.66	0	187,685	(82,499)	105,186	.....	.....59,751	0	0	(82,499)	0	0	.....	.....
193901 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.01/17/2025	.01/20/2026	9	5,396,994	5996.66	0	417,726	(183,616)	234,110	.....	.....122,329	0	0	(183,616)	0	0	.....	.....
193903 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.01/17/2025	.01/20/2026	2	1,199,332	5996.66	0	92,828	(40,804)	52,024	.....	.....38,656	0	0	(40,804)	0	0	.....	.....
194746 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.02/06/2025	.02/06/2026	9	5,475,213	6083.57	0	417,762	(164,121)	253,641	.....	.....77,194	0	0	(164,121)	0	0	.....	.....
194751 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.02/06/2025	.02/06/2026	11	6,691,927	6083.57	0	510,598	(200,592)	310,006	.....	.....146,001	0	0	(200,592)	0	0	.....	.....
194764 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.02/06/2025	.02/06/2026	2	1,216,714	6083.57	0	92,836	(36,471)	56,365	.....	.....38,353	0	0	(36,471)	0	0	.....	.....
194785 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.02/06/2025	.02/06/2026	0	4,759,724	6083.57	0	213,712	(83,958)	129,753	.....	.....44,752	0	0	(83,958)	0	0	.....	.....
195044 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP517OUK5573	.02/20/2025	.02/20/2026	0	5,252,472	6117.52	0	413,967	(146,708)	267,259	.....	.....111,609	0	0	(146,708)	0	0	.....	.....
195046 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP517OUK5573	.02/20/2025	.02/20/2026	0	1,930,436	6117.52	0	152,339	(53,988)	98,351	.....	.....59,503	0	0	(53,988)	0	0	.....	.....
195100 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.02/20/2025	.02/20/2026	7	4,282,264	6117.52	0	331,450	(117,464)	213,986	.....	.....58,917	0	0	(117,464)	0	0	.....	.....
195127 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.02/20/2025	.02/20/2026	0	4,390,531	6117.52	0	198,891	(70,486)	128,405	.....	.....45,741	0	0	(70,486)	0	0	.....	.....
195543 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.03/06/2025	.03/06/2026	0	4,913,094	5738.52	0	269,729	(85,217)	184,512	.....	.....103,324	0	0	(85,217)	0	0	.....	.....
195579 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.03/06/2025	.03/06/2026	7	4,016,964	5738.52	0	344,659	(108,890)	235,769	.....	.....62,431	0	0	(108,890)	0	0	.....	.....
195589 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.03/06/2025	.03/06/2026	10	5,738,520	5738.52	0	492,370	(155,556)	336,814	.....	.....137,653	0	0	(155,556)	0	0	.....	.....
195637 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Citibank N.A. E570DZVZ7FF32TWEFA76	.03/06/2025	.03/06/2026	0	1,461,931	5738.52	0	132,130	(41,744)	90,386	.....	.....55,486	0	0	(41,744)	0	0	.....	.....
196303 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.03/20/2025	.03/20/2026	7	3,964,023	5662.89	0	327,425	(90,851)	236,574	.....	.....63,408	0	0	(90,851)	0	0	.....	.....
196309 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.03/20/2025	.03/20/2026	10	5,662,890	5662.89	0	467,750	(129,788)	337,962	.....	.....147,931	0	0	(129,788)	0	0	.....	.....
196319 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.03/20/2025	.03/20/2026	2	1,132,578	5662.89	0	93,550	(25,958)	67,592	.....	.....43,265	0	0	(25,958)	0	0	.....	.....
196398 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.03/20/2025	.03/20/2026	0	4,691,863	5662.89	0	242,569	(67,306)	175,263	.....	.....98,300	0	0	(67,306)	0	0	.....	.....
196899 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.04/04/2025	.04/06/2026	13	6,596,304	5074.08	0	659,633	(152,223)	507,410	.....	.....178,139	0	0	(152,223)	0	0	.....	.....
196914 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.04/04/2025	.04/06/2026	2	1,014,816	5074.08	0	101,482	(23,419)	78,063	.....	.....42,661	0	0	(23,419)	0	0	.....	.....
196947 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP517OUK5573	.04/04/2025	.04/06/2026	0	5,566,711	5074.08	0	577,520	(133,274)	444,246	.....	.....96,752	0	0	(133,274)	0	0	.....	.....
196960 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.04/04/2025	.04/06/2026	0	5,881,375	5074.08	0	416,401	(96,093)	320,309	.....	.....130,179	0	0	(96,093)	0	0	.....	.....
197329 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.04/17/2025	.04/20/2026	9	4,754,430	5282.7	0	466,884	(89,785)	377,099	.....	.....79,278	0	0	(89,785)	0	0	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
197332 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	04/17/2025	04/20/2026	0	5,483,418	5282.7	0	560,405	(107,770)	452,635		169,849	0	0	(107,770)	0	0		
197372 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	04/17/2025	04/20/2026	0	1,618,171	5282.7	0	165,377	(31,803)	133,574		66,991	0	0	(31,803)	0	0		
197397 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	04/17/2025	04/20/2026	0	5,019,375	5282.7	0	307,209	(59,079)	248,130		109,692	0	0	(59,079)	0	0		
197941 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	05/06/2025	05/06/2026	0	6,078,379	5606.91	0	356,801	(52,932)	303,869		128,644	0	0	(52,932)	0	0		
198025 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	05/06/2025	05/06/2026	10	5,606,910	5606.91	0	520,320	(77,190)	443,130		170,639	0	0	(77,190)	0	0		
198031 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	05/06/2025	05/06/2026	3	1,682,073	5606.91	0	156,096	(23,157)	132,939		64,385	0	0	(23,157)	0	0		
198058 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	05/06/2025	05/06/2026	9	5,046,219	5606.91	0	468,288	(69,471)	398,817		79,640	0	0	(69,471)	0	0		
198458 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	05/20/2025	05/20/2026	2	1,188,092	5940.46	0	100,394	(11,032)	89,362		40,444	0	0	(11,032)	0	0		
198531 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	05/20/2025	05/20/2026	7	4,158,322	5940.46	0	351,379	(38,613)	312,766		60,239	0	0	(38,613)	0	0		
198537 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	05/20/2025	05/20/2026	0	5,482,839	5940.46	0	131,132	(14,410)	116,722		103,202	0	0	(14,410)	0	0		
198539 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	05/20/2025	05/20/2026	8	4,752,368	5940.46	0	401,576	(44,129)	357,447		131,800	0	0	(44,129)	0	0		
199192 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/06/2025	06/05/2026	0	6,656,374	6000.36	0	335,481	(19,516)	315,966		111,796	0	0	(19,516)	0	0		
199202 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	06/06/2025	06/05/2026	9	5,400,324	6000.36	0	449,847	(26,168)	423,679		77,712	0	0	(26,168)	0	0		
199212 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	06/06/2025	06/05/2026	10	6,000,360	6000.36	0	499,830	(29,076)	470,754		157,482	0	0	(29,076)	0	0		
199222 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	06/06/2025	06/05/2026	4	2,400,144	6000.36	0	199,932	(11,630)	188,302		77,863	0	0	(11,630)	0	0		
199804 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	06/20/2025	06/18/2026	9	5,371,056	5967.84	0	457,614	(8,898)	448,716		77,020	0	0	(8,898)	0	0		
199818 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	06/20/2025	06/18/2026	10	5,967,840	5967.84	0	508,460	(9,887)	498,573		157,938	0	0	(9,887)	0	0		
199827 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	06/20/2025	06/18/2026	2	1,193,568	5967.84	0	101,692	(1,977)	99,715		38,966	0	0	(1,977)	0	0		
199910 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/20/2025	06/18/2026	0	5,862,339	5967.84	0	310,118	(6,030)	304,088		99,363	0	0	(6,030)	0	0		
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										15,508,983	15,541,139	(11,496,864)	15,495,026	XXX	9,817,581	0	0	(11,496,864)	0	0	XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										15,508,983	15,541,139	(11,496,864)	15,495,026	XXX	9,817,581	0	0	(11,496,864)	0	0	XXX	XXX
0289999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										15,508,983	15,541,139	(11,496,864)	15,495,026	XXX	9,817,581	0	0	(11,496,864)	0	0	XXX	XXX
0449999999. Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0459999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999. Total Purchased Options										15,508,983	15,541,139	(11,496,864)	15,495,026	XXX	9,817,581	0	0	(11,496,864)	0	0	XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
198680 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	07/05/2024	07/03/2025	3	1,743,309	5811.03	(84,495)	0	42,482	(704)		0	0	0	42,482	0	0		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
186745 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/05/2024	.07/03/2025	11	6,245,162	5677.42	(397,386)	0	199,797	(3,312)		0	0	0	199,797	0	0	.....	.....
186754 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/05/2024	.07/03/2025	10	5,755,360	5755.36	(313,660)	0	157,701	(2,614)		0	0	0	157,701	0	0	.....	.....
186777 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGQFU57RNE97	.07/05/2024	.07/03/2025	0	6,873,695	5710.82	(227,828)	0	114,866	(1,904)		0	0	0	114,866	0	0	.....	.....
187090 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	.07/18/2025	3	1,721,688	5738.96	(88,653)	0	44,449	(4,420)		0	0	0	44,449	0	0	.....	.....
187107 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	.07/18/2025	3	1,749,930	5833.1	(73,293)	0	36,748	(3,655)		0	0	0	36,748	0	0	.....	.....
187129 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	.07/19/2024	.07/18/2025	0	6,070,036	5647.03	(179,738)	0	90,368	(8,987)		0	0	0	90,368	0	0	.....	.....
187188 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	.07/18/2025	11	6,175,400	5614	(406,989)	0	204,058	(20,293)		0	0	0	204,058	0	0	.....	.....
187197 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.07/19/2024	.07/18/2025	10	5,693,820	5693.82	(321,600)	0	161,245	(16,035)		0	0	0	161,245	0	0	.....	.....
187726 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/06/2024	.08/06/2025	4	2,187,400	5468.5	(125,300)	0	62,306	(12,737)		0	0	0	62,306	0	0	.....	.....
187755 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London ROMUWSPFUBM8PR08K5P83	.08/06/2024	.08/06/2025	0	7,370,039	5343.78	(568,544)	0	283,489	(57,951)		0	0	0	283,489	0	0	.....	.....
187767 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London ROMUWSPFUBM8PR08K5P83	.08/06/2024	.08/06/2025	0	5,331,799	5417.14	(362,107)	0	180,555	(36,909)		0	0	0	180,555	0	0	.....	.....
187787 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RHHG71XB11	.08/06/2024	.08/06/2025	0	5,302,132	5376.79	(208,241)	0	103,834	(21,226)		0	0	0	103,834	0	0	.....	.....
188234 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/20/2024	.08/20/2025	7	3,995,558	5707.94	(249,970)	0	124,298	(35,023)		0	0	0	124,298	0	0	.....	.....
188242 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/20/2024	.08/20/2025	9	5,209,686	5788.54	(277,110)	0	137,794	(38,826)		0	0	0	137,794	0	0	.....	.....
188247 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.08/20/2024	.08/20/2025	3	1,753,017	5843.39	(82,866)	0	41,205	(11,610)		0	0	0	41,205	0	0	.....	.....
188335 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	.08/20/2024	.08/20/2025	0	5,352,424	5748.8	(159,100)	0	79,331	(22,353)		0	0	0	79,331	0	0	.....	.....
188758 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/06/2024	.09/05/2025	10	5,591,220	5591.22	(327,910)	0	164,409	(60,859)		0	0	0	164,409	0	0	.....	.....
188768 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/06/2024	.09/05/2025	4	2,255,528	5638.82	(120,004)	0	60,168	(22,272)		0	0	0	60,168	0	0	.....	.....
188779 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/06/2024	.09/05/2025	2	1,145,178	5725.89	(50,374)	0	25,257	(9,349)		0	0	0	25,257	0	0	.....	.....
188814 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	JPMorgan Chase Bank, N.A. 7H6GLXDRUGQFU57RNE97	.09/06/2024	.09/05/2025	0	5,390,928	5563.64	(26,203)	0	13,174	(4,877)		0	0	0	13,174	0	0	.....	.....
188854 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPPRFMYMCUFOT09	.09/06/2024	.09/05/2025	0	4,882,401	5515.51	(351,889)	0	176,922	(65,490)		0	0	0	176,922	0	0	.....	.....
189381 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada ES71P3U3RHHG71XB11	.09/20/2024	.09/19/2025	0	4,961,861	5847.97	(149,509)	0	75,170	(33,640)		0	0	0	75,170	0	0	.....	.....
189442 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.09/20/2024	.09/19/2025	10	5,815,460	5815.46	(350,820)	0	175,896	(78,716)		0	0	0	175,896	0	0	.....	.....
189494 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London ROMUWSPFUBM8PR08K5P83	.09/20/2024	.09/19/2025	0	7,576,368	5929.51	(397,836)	0	200,023	(89,513)		0	0	0	200,023	0	0	.....	.....
189894 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC G5GSEF7VJP5170UK5573	.10/04/2024	.10/06/2025	0	6,215,977	5911.52	(177,901)	0	88,705	(48,028)		0	0	0	88,705	0	0	.....	.....
189908 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.10/04/2024	.10/06/2025	8	4,692,416	5865.52	(307,800)	0	153,054	(82,869)		0	0	0	153,054	0	0	.....	.....
189921 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.10/04/2024	.10/06/2025	5	2,961,515	5923.03	(174,255)	0	86,649	(46,915)		0	0	0	86,649	0	0	.....	.....
189940 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE 529900RLNSGA90UPEH54	.10/04/2024	.10/06/2025	6	3,582,114	5970.19	(191,754)	0	95,350	(51,626)		0	0	0	95,350	0	0		

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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189944 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/04/2024	10/06/2025	4	2,400,728	6001.82	(120,404)	0	59,871	(32,416)		0	0	0	59,871	0	0		
190421 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	10/18/2024	10/20/2025	0	5,078,906	6018.32	(152,931)	0	76,255	(47,185)		0	0	0	76,255	0	0		
190459 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	7	4,186,966	5981.38	(265,860)	0	132,200	(81,803)		0	0	0	132,200	0	0		
190474 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	6	3,621,552	6035.92	(207,432)	0	103,146	(63,825)		0	0	0	103,146	0	0		
190492 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	7	4,269,069	6098.67	(215,362)	0	107,089	(66,265)		0	0	0	107,089	0	0		
190497 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	10/18/2024	10/20/2025	2	1,228,062	6140.31	(56,758)	0	28,223	(17,464)		0	0	0	28,223	0	0		
191085 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	11/06/2024	11/06/2025	0	6,657,647	6080.23	(195,412)	0	97,169	(69,253)		0	0	0	97,169	0	0		
191119 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	8	4,837,624	6047.03	(302,952)	0	150,644	(107,365)		0	0	0	150,644	0	0		
191137 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	3	1,828,872	6096.24	(104,358)	0	51,892	(36,984)		0	0	0	51,892	0	0		
191161 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	10	6,149,600	6149.6	(315,670)	0	156,968	(111,872)		0	0	0	156,968	0	0		
191181 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/06/2024	11/06/2025	2	1,237,984	6189.92	(58,438)	0	29,058	(20,710)		0	0	0	29,058	0	0		
191587 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	11/20/2024	11/20/2025	0	4,389,549	6063.85	(140,493)	0	69,861	(55,194)		0	0	0	69,861	0	0		
191653 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	2	1,238,096	6190.48	(59,348)	0	29,511	(23,315)		0	0	0	29,511	0	0		
191678 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	4	2,435,008	6087.52	(142,956)	0	71,085	(56,161)		0	0	0	71,085	0	0		
191679 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	7	4,224,402	6034.86	(273,119)	0	135,809	(107,297)		0	0	0	135,809	0	0		
191682 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	11/20/2024	11/20/2025	7	4,307,240	6153.2	(222,712)	0	110,744	(87,494)		0	0	0	110,744	0	0		
192165 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	10	6,210,860	6210.86	(377,660)	0	189,353	(165,292)		0	0	0	189,353	0	0		
192168 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	5	3,133,140	6266.28	(171,535)	0	86,005	(75,076)		0	0	0	86,005	0	0		
192191 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	5	3,167,245	6334.49	(151,160)	0	75,789	(66,159)		0	0	0	75,789	0	0		
192195 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/06/2024	12/05/2025	3	1,911,858	6372.86	(84,138)	0	42,186	(36,825)		0	0	0	42,186	0	0		
192226 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	12/06/2024	12/05/2025	0	5,980,913	6238.26	(173,419)	0	86,950	(75,901)		0	0	0	86,950	0	0		
192938 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	2	1,241,802	6209.01	(61,122)	0	30,646	(29,122)		0	0	0	30,646	0	0		
192970 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	7	4,233,796	6048.28	(282,471)	0	141,627	(134,585)		0	0	0	141,627	0	0		
192984 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	5	3,052,905	6105.81	(183,650)	0	92,079	(87,501)		0	0	0	92,079	0	0		
192990 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	12/20/2024	12/19/2025	5	3,085,230	6170.46	(164,075)	0	82,265	(78,174)		0	0	0	82,265	0	0		
193043 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	12/20/2024	12/19/2025	0	5,045,550	6085.05	(164,743)	0	82,600	(78,492)		0	0	0	82,600	0	0		
193416 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	9	5,484,321	6093.69	0	(344,556)	164,705	(179,851)		0	0	0	164,705	0	0		
193418 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	6	3,689,556	6149.26	0	(208,728)	99,777	(108,951)		0	0	0	99,777	0	0		
193420 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CB0E 529900RLNSGA90UPEH54	01/06/2025	01/06/2026	6	3,740,112	6233.52	0	(178,434)	85,295	(93,139)		0	0	0	85,295	0	0		

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
193513 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	ES71P3U3RHHG71XBU11	.01/06/2025	.01/06/2026	0	5,008,140	6134.33	0	(145,375)	69,493	(75,883)	0	0	0	69,493	0	0	.....	.....
193873 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	BNP Paribas London	ROMUWSPFUM8MPR08K5P83	.01/17/2025	.01/20/2026	0	4,227,713	6115.39	0	(289,490)	127,248	(162,241)	0	0	0	127,248	0	0	.....	.....
193882 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	KB1H1D5PRFMYMCJFXTO9	.01/17/2025	.01/20/2026	0	4,166,431	6150.17	0	(123,092)	54,106	(68,986)	0	0	0	54,106	0	0	.....	.....
193902 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.01/17/2025	.01/20/2026	9	5,565,384	6183.76	0	(309,195)	135,910	(173,285)	0	0	0	135,910	0	0	.....	.....
193904 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.01/17/2025	.01/20/2026	2	1,254,142	6270.71	0	(58,420)	25,679	(32,741)	0	0	0	25,679	0	0	.....	.....
194748 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.02/06/2025	.02/06/2026	9	5,584,167	6204.63	0	(346,311)	136,051	(210,260)	0	0	0	136,051	0	0	.....	.....
194755 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.02/06/2025	.02/06/2026	11	6,904,733	6277.03	0	(373,879)	146,881	(226,998)	0	0	0	146,881	0	0	.....	.....
194766 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.02/06/2025	.02/06/2026	2	1,275,482	6377.41	0	(56,226)	22,089	(34,137)	0	0	0	22,089	0	0	.....	.....
194788 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	ES71P3U3RHHG71XBU11	.02/06/2025	.02/06/2026	0	4,875,384	6231.4	0	(141,840)	55,723	(86,117)	0	0	0	55,723	0	0	.....	.....
195045 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/20/2025	.02/20/2026	0	5,418,979	6311.45	0	(306,502)	108,623	(197,879)	0	0	0	108,623	0	0	.....	.....
195048 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/20/2025	.02/20/2026	0	2,022,519	6409.33	0	(94,638)	33,539	(61,099)	0	0	0	33,539	0	0	.....	.....
195101 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.02/20/2025	.02/20/2026	7	4,367,482	6239.26	0	(275,352)	97,584	(177,768)	0	0	0	97,584	0	0	.....	.....
195130 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	KB1H1D5PRFMYMCJFXTO9	.02/20/2025	.02/20/2026	0	4,499,858	6269.85	0	(131,277)	46,524	(84,753)	0	0	0	46,524	0	0	.....	.....
195546 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	ES71P3U3RHHG71XBU11	.03/06/2025	.03/06/2026	0	5,040,833	5887.72	0	(193,085)	61,002	(132,083)	0	0	0	61,002	0	0	.....	.....
195583 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.03/06/2025	.03/06/2026	7	4,096,904	5852.72	0	(294,728)	93,115	(201,613)	0	0	0	93,115	0	0	.....	.....
195592 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.03/06/2025	.03/06/2026	10	5,915,840	5915.84	0	(382,760)	120,927	(261,833)	0	0	0	120,927	0	0	.....	.....
195638 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Citibank N.A.	E570DZWI7FF32TWEFA76	.03/06/2025	.03/06/2026	0	1,534,298	6022.58	0	(88,477)	27,953	(60,524)	0	0	0	27,953	0	0	.....	.....
196307 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.03/20/2025	.03/20/2026	7	4,042,906	5775.58	0	(278,467)	77,267	(201,200)	0	0	0	77,267	0	0	.....	.....
196311 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.03/20/2025	.03/20/2026	10	5,850,330	5850.33	0	(353,930)	98,206	(255,724)	0	0	0	98,206	0	0	.....	.....
196322 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.03/20/2025	.03/20/2026	2	1,187,962	5939.81	0	(60,784)	16,866	(43,918)	0	0	0	16,866	0	0	.....	.....
196399 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	ES71P3U3RHHG71XBU11	.03/20/2025	.03/20/2026	0	4,807,749	5802.76	0	(173,130)	48,039	(125,091)	0	0	0	48,039	0	0	.....	.....
196912 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.04/04/2025	.04/06/2026	13	6,800,794	5231.38	0	(540,904)	124,824	(416,080)	0	0	0	124,824	0	0	.....	.....
196917 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.04/04/2025	.04/06/2026	2	1,064,136	5320.68	0	(73,828)	17,037	(56,791)	0	0	0	17,037	0	0	.....	.....
196955 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.04/04/2025	.04/06/2026	0	5,677,484	5175.05	0	(511,833)	118,115	(393,718)	0	0	0	118,115	0	0	.....	.....
196963 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	ES71P3U3RHHG71XBU11	.04/04/2025	.04/06/2026	0	6,018,995	5192.81	0	(337,003)	77,770	(259,233)	0	0	0	77,770	0	0	.....	.....
197334 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	CBOE	529900RLNSGA90UPEH54	.04/17/2025	.04/20/2026	9	4,849,047	5387.83	0	(410,832)	79,006	(331,826)	0	0	0	79,006	0	0	.....	.....
197338 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	JPMorgan Chase Bank, N.A.	7H6GLXDRUGGFU57RNE97	.04/17/2025	.04/20/2026	0	5,686,305	5478.16	0	(442,786)	85,151	(357,635)	0	0	0	85,151	0	0	.....	.....
197373 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5 ...	Equity/Index	JPMorgan Chase Bank, N.A.	7H6GLXDRUGGFU57RNE97	.04/17/2025	.04/20/2026	0	1,698,594	5545.25	0	(119,615)	23,003	(96,612)	0	0	0	23,003	0	0	.....	.....

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
197412 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	04/17/2025	04/20/2026	0	5,138,334	5407.9	0	(238,444)	45,855	(192,589)	0	0	0	45,855	0	0		
197947 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	05/06/2025	05/06/2026	0	6,227,908	5744.84	0	(268,664)	39,857	(228,808)	0	0	0	39,857	0	0		
198030 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/06/2025	05/06/2026	10	5,824,460	5824.46	0	(390,800)	57,976	(332,824)	0	0	0	57,976	0	0		
198035 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/06/2025	05/06/2026	3	1,764,831	5882.77	0	(107,568)	15,958	(91,610)	0	0	0	15,958	0	0		
198062 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/06/2025	05/06/2026	9	5,146,641	5718.49	0	(406,728)	60,339	(346,389)	0	0	0	60,339	0	0		
198469 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/20/2025	05/20/2026	2	1,245,714	6228.57	0	(65,416)	7,189	(58,227)	0	0	0	7,189	0	0		
198535 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/20/2025	05/20/2026	7	4,241,076	6058.68	0	(298,816)	32,837	(285,979)	0	0	0	32,837	0	0		
198540 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	JPMorgan Chase Bank, N.A.	7H6GLXDRUGOFU57RNE97	05/20/2025	05/20/2026	0	5,619,908	6088.97	0	(46,148)	5,071	(41,077)	0	0	0	5,071	0	0		
198552 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	05/20/2025	05/20/2026	8	4,937,232	6171.54	0	(287,520)	31,596	(255,924)	0	0	0	31,596	0	0		
199194 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	06/06/2025	06/05/2026	0	6,810,803	6139.57	0	(239,629)	13,940	(225,690)	0	0	0	13,940	0	0		
199206 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/06/2025	06/05/2026	9	5,508,333	6120.37	0	(380,295)	22,122	(358,173)	0	0	0	22,122	0	0		
199217 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/06/2025	06/05/2026	10	6,227,770	6227.77	0	(357,800)	20,814	(336,986)	0	0	0	20,814	0	0		
199225 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/06/2025	06/05/2026	4	2,514,152	6285.38	0	(129,920)	7,558	(122,362)	0	0	0	7,558	0	0		
199814 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/20/2025	06/18/2026	9	5,477,940	6086.6	0	(388,809)	7,560	(381,249)	0	0	0	7,560	0	0		
199823 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/20/2025	06/18/2026	10	6,192,230	6192.23	0	(367,800)	7,152	(360,648)	0	0	0	7,152	0	0		
199830 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	CBOE	529900RLNSGA90UPEH54	06/20/2025	06/18/2026	2	1,249,904	6249.52	0	(66,912)	1,301	(65,611)	0	0	0	1,301	0	0		
199912 Call Options - S&P 500 - USD	LIABILITY HEDGE	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	06/20/2025	06/18/2026	0	5,997,762	6105.7	0	(224,528)	4,366	(220,162)	0	0	0	4,366	0	0		
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(11,401,312)	(11,911,272)	8,557,324	(11,756,720)	XXX	0	0	0	8,557,324	0	0	XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										(11,401,312)	(11,911,272)	8,557,324	(11,756,720)	XXX	0	0	0	8,557,324	0	0	XXX	XXX
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										(11,401,312)	(11,911,272)	8,557,324	(11,756,720)	XXX	0	0	0	8,557,324	0	0	XXX	XXX
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0989999999. Total Written Options										(11,401,312)	(11,911,272)	8,557,324	(11,756,720)	XXX	0	0	0	8,557,324	0	0	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										4,107,670	3,629,867	(2,939,540)	3,738,306	XXX	9,817,581	0	0	(2,939,540)	0	0	XXX	XXX
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										4,107,670	3,629,867	(2,939,540)	3,738,306	XXX	9,817,581	0	0	(2,939,540)	0	0	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
	{BLANK} .....	.....

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
		

SCHEDULE DB - PART B - SECTION 1

[illegible]

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

[illegible]

Collateral for Derivative Instruments Open as of Current Statement Date

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
NONE								
0199999999 - Total							xxx	xxx

[illegible]

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank Pittsburgh, PA					1,744,922	13,980,295	3,778,977	...XXX.
Bank of New York Mellon New York, NY					4,060,191	1,913,673	1,448,730	...XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	5,805,113	15,893,968	5,227,707	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	5,805,113	15,893,968	5,227,707	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	5,805,113	15,893,968	5,227,707	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE ANNUITY INVESTORS LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
	AMCOR FLEXIBLES NORTH AMERICA INC COMMER		05/21/2025	0.000	07/10/2025	9,988,414	0	52,442
	AMERICAN ELECTRIC POWER COMPANY INC COMM		06/16/2025	0.000	07/15/2025	14,972,998	0	28,823
	AMERICAN HONDA FINANCE CORPORATION COMME		04/15/2025	0.000	07/10/2025	9,988,056	0	99,736
	BAYER CORP COMMERCIAL PAPER		05/15/2025	0.000	07/16/2025	9,980,464	0	60,720
	BECTON DICKINSON AND COMPANY COMMERCIAL		06/17/2025	0.000	07/17/2025	7,983,758	0	14,158
	BELL TELEPHONE COMPANY OF CANADA OR BELL		06/25/2025	0.000	07/02/2025	9,998,724	0	7,649
	BUNGE LIMITED FINANCE CORPORATION COMMER		06/24/2025	0.000	07/08/2025	8,991,960	0	8,025
	CIGNA GROUP COMMERCIAL PAPER		06/23/2025	0.000	07/01/2025	7,000,000	0	7,016
	CIGNA GROUP COMMERCIAL PAPER		06/24/2025	0.000	07/02/2025	4,999,373	0	4,384
	CRH AMERICA FINANCE INC COMMERCIAL PAPER		05/27/2025	0.000	08/20/2025	9,935,404	0	44,723
	CENTERPOINT ENERGY INC COMMERCIAL PAPER		06/23/2025	0.000	07/17/2025	12,674,348	0	12,787
	CENTERPOINT ENERGY INC COMMERCIAL PAPER		06/23/2025	0.000	07/24/2025	9,970,837	0	10,104
	DOLLAR TREE INC COMMERCIAL PAPER		06/25/2025	0.000	07/09/2025	14,983,890	0	11,488
	EBAY INC COMMERCIAL PAPER		05/21/2025	0.000	08/05/2025	9,954,551	0	52,718
	ENBRIDGE (US) INC COMMERCIAL PAPER		06/25/2025	0.000	07/25/2025	9,969,314	0	6,369
	EVERGY KANSAS CENTRAL INC COMMERCIAL PAP		06/18/2025	0.000	07/02/2025	9,998,731	0	16,465
	EVERSOURCE ENERGY COMMERCIAL PAPER		06/11/2025	0.000	07/11/2025	9,986,828	0	24,931
	FIDELITY NATIONAL INFORMATION SERVICES I		06/16/2025	0.000	07/08/2025	9,990,999	0	19,233
	FISERV INC COMMERCIAL PAPER		06/30/2025	0.000	08/01/2025	9,960,647	0	0
	GENUINE PARTS COMPANY COMMERCIAL PAPER		06/12/2025	0.000	07/16/2025	9,980,580	0	23,205
	HP INC COMMERCIAL PAPER		06/16/2025	0.000	07/02/2025	9,998,726	0	17,809
	HUBBELL INCORPORATED COMMERCIAL PAPER		05/01/2025	0.000	07/01/2025	10,000,000	0	80,486
	KELLANOVA COMMERCIAL PAPER		06/17/2025	0.000	07/01/2025	15,000,000	0	24,808
	KEURIG DR PEPPER INC COMMERCIAL PAPER		06/30/2025	0.000	07/11/2025	7,989,954	0	1,003
	L3HARRIS TECHNOLOGIES INC COMMERCIAL PAP		06/27/2025	0.000	07/21/2025	11,969,251	0	6,131
	MARRIOTT INTERNATIONAL INC COMMERCIAL PA		06/12/2025	0.000	08/11/2025	9,947,713	0	24,046
	MCCORMICK & COMPANY INCORPORATED COMMERC		06/16/2025	0.000	07/01/2025	10,000,000	0	18,958
	MOSAIC CO/THE COMMERCIAL PAPER		06/12/2025	0.000	07/10/2025	14,982,557	0	36,691
	NEXTERA ENERGY CAPITAL HOLDINGS INC COMM		05/28/2025	0.000	07/10/2025	9,988,450	0	43,394
	NUTRIEN LTD COMMERCIAL PAPER		06/25/2025	0.000	08/01/2025	9,960,450	0	6,350
	ONEOK INC COMMERCIAL PAPER		06/18/2025	0.000	07/10/2025	9,988,481	0	16,592
	ORACLE CORPORATION COMMERCIAL PAPER		06/23/2025	0.000	07/24/2025	14,955,877	0	13,377
	OWENS CORNING COMMERCIAL PAPER		06/09/2025	0.000	07/09/2025	9,989,863	0	25,252
	PPG INDUSTRIES INC COMMERCIAL PAPER		06/30/2025	0.000	08/14/2025	9,943,656	0	0
	PENSKE TRUCK LEASING CO LP COMMERCIAL PA		05/07/2025	0.000	07/02/2025	13,998,171	0	99,873
	PHILLIPS 66 COMMERCIAL PAPER		06/05/2025	0.000	07/07/2025	9,992,257	0	33,413
	PUBLIC SERVICE ENTERPRISE GROUP INCORPOR		06/23/2025	0.000	07/09/2025	9,989,881	0	7,576
	RECKITT BENCKISER TREASURY SERVICES PLC		05/20/2025	0.000	07/22/2025	9,972,911	0	51,194
	RYDER SYSTEM INC COMMERCIAL PAPER		06/30/2025	0.000	07/25/2025	9,969,463	0	1,268
	SEMPRA COMMERCIAL PAPER		06/25/2025	0.000	07/31/2025	10,957,893	0	8,383
	SOUTHERN COMPANY GAS CAPITAL CORPORATION		06/05/2025	0.000	07/10/2025	9,988,388	0	32,115
	SPIRE INC COMMERCIAL PAPER		06/11/2025	0.000	07/16/2025	9,980,575	0	25,783
	TRANSCANADA PIPELINES LTD COMMERCIAL PAP		05/19/2025	0.000	08/01/2025	9,959,735	0	55,318
	TRANSCANADA PIPELINES LTD COMMERCIAL PAP		05/19/2025	0.000	08/04/2025	9,955,838	0	55,296
	VII CREDIT INC COMMERCIAL PAPER		06/23/2025	0.000	08/25/2025	4,963,983	0	5,197
	VIRGINIA ELECTRIC AND POWER COMPANY COMM		06/25/2025	0.000	08/12/2025	9,946,533	0	6,327
	VULCAN MATERIALS COMPANY COMMERCIAL PAPE		06/26/2025	0.000	07/15/2025	4,991,050	0	3,189
	WRKCO INC COMMERCIAL PAPER		06/30/2025	0.000	07/15/2025	9,982,264	0	1,264
	WRKCO INC COMMERCIAL PAPER		06/17/2025	0.000	07/23/2025	4,986,011	0	8,861
	WASTE MANAGEMENT INC COMMERCIAL PAPER		05/28/2025	0.000	07/21/2025	9,974,389	0	43,239
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						505,634,196	0	1,258,169
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						505,634,196	0	1,258,169
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						505,634,196	0	1,258,169
09248U-71-8	BLACKROCK LIQUIDITY FUND-EXEMPT MONEY MA		06/30/2025	0.000		1,000,000	0	0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						1,000,000	0	0
8589999999. Total Cash Equivalents (Unaffiliated)						506,634,196	0	1,258,169
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						506,634,196	0	1,258,169