



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

American Journey Financial Life

NAIC Group Code00000000NAIC Company Code56413Employer's ID Number23-7131460

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized11/16/1970Commenced Business03/10/1971

Statutory Home Office6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303216-228-9400

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6060 Rockside Woods Blvd N Ste 220Independence, OH, US 44131-7303216-228-9400

(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addressajlife.org

Statutory Statement ContactJeffery A Becker216-228-9400

(Name)(Area Code) (Telephone Number)

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OFFICERS

PresidentKenneth L Laugel

TreasurerJeffery A Becker

SecretaryJeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson

Nicholas J DiCicco Jr

James P Sullivan

Stephen Vamos III

Brent Leonard

Charles Cassity

Stephen Hudak

Alvy Hughes

State ofOhio

County ofUnited States

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L LaugelPresident

Jeffery A BeckerSecretary

Jeffery A BeckerTreasurer

Subscribed and sworn to before me this

day of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	194,223,772		194,223,772	195,109,974
2. Stocks:				
2.1 Preferred stocks	10,413,129		10,413,129	10,606,839
2.2 Common stocks	8,830,959		8,830,959	8,070,841
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(144,122)), cash equivalents (\$2,096,470) and short-term investments (\$)	1,952,348		1,952,348	1,600,053
6. Contract loans (including \$ premium notes)	2,984,435		2,984,435	3,104,495
7. Derivatives			0	0
8. Other invested assets	655,079		655,079	655,043
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	219,059,722	0	219,059,722	219,147,245
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,197,473		2,197,473	2,196,166
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	83,433		83,433	78,960
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	50,000
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	70,942	70,942	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	49,901	49,901	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	221,461,471	120,843	221,340,628	221,472,371
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	221,461,471	120,843	221,340,628	221,472,371
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expense - LBSI	49,901	49,901	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	49,901	49,901	0	0

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	131,076,037	133,390,722
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,795,899	4,730,074
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	2,223,612	2,385,121
4. Contract claims:		
4.1 Life	2,056,463	2,095,326
4.2 Accident and health	114,164	114,164
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	245,046	252,611
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve	974,102	939,419
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	63,893	54,148
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	157,083	185,663
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	3,608	3,415
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	56,366	9,453
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	3,259,707	3,272,285
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		0
24.09 Payable for securities	13,657	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	355,041	363,742
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	145,394,678	147,796,143
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	145,394,678	147,796,143
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	75,945,950	73,676,228
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	75,945,950	73,676,228
38. Totals of Lines 29, 30 and 37	75,945,950	73,676,228
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	221,340,628	221,472,371
DETAILS OF WRITE-INS		
2501. Scholarship payable	240,777	240,777
2502. Spectrum Lease – Straight Line	72,408	71,629
2503. Reserve for Unclaimed Funds	41,856	51,336
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	355,041	363,742
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	5,280,843	4,126,783	8,288,647
2. Considerations for supplementary contracts with life contingencies			0
3. Net investment income	4,790,732	4,440,599	9,171,805
4. Amortization of Interest Maintenance Reserve (IMR)	(19,979)	(8,129)	(14,688)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	125,357	85,979	193,725
9. Totals (Lines 1 to 8.3)	10,176,953	8,645,232	17,639,489
10. Death benefits	2,399,317	1,964,999	3,652,372
11. Matured endowments (excluding guaranteed annual pure endowments)	66,366	40,213	103,708
12. Annuity benefits	4,303,546	4,242,757	7,359,721
13. Disability benefits and benefits under accident and health contracts	359,587	379,462	843,735
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	697,127	632,894	1,401,484
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds	420	90	100
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	(2,410,148)	(3,233,592)	(4,892,134)
20. Totals (Lines 10 to 19)	5,416,215	4,026,823	8,468,986
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	413,706	395,525	794,725
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	2,470,048	2,456,737	5,280,780
24. Insurance taxes, licenses and fees, excluding federal income taxes	102,381	89,963	155,009
25. Increase in loading on deferred and uncollected premiums			0
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	173	0	16,473
28. Totals (Lines 20 to 27)	8,402,523	6,969,048	14,715,973
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,774,430	1,676,184	2,923,516
30. Dividends to policyholders and refunds to members	1,938	2,538	4,196
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,772,492	1,673,646	2,919,320
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,772,492	1,673,646	2,919,320
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	8,613	2,041,241	2,132,095
35. Net income (Line 33 plus Line 34)	1,781,105	3,714,887	5,051,415
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	73,676,228	69,236,744	69,236,744
37. Net income (Line 35)	1,781,105	3,714,887	5,051,415
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	449,068	(906,541)	(766,497)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	26,971	20,294	17,437
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	12,578	658,452	137,129
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,269,722	3,487,092	4,439,484
55. Capital and surplus, as of statement date (Lines 36 + 54)	75,945,950	72,723,836	73,676,228
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	1,190	2,509	3,534
08.302. Penalty on Early Withdrawal	247	148	831
08.303. Memorial Scholarship Expired		0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	123,920	83,322	189,360
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	125,357	85,979	193,725
2701. Miscellaneous Expense	173	0	2,061
2702. IRS Penalty			14,412
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	173	0	16,473
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	5,308,736	4,171,070	8,254,702
2. Net investment income	4,768,911	4,605,767	9,406,751
3. Miscellaneous income	125,357	85,979	193,725
4. Total (Lines 1 to 3)	10,203,004	8,862,816	17,855,178
5. Benefit and loss related payments	7,653,938	6,611,339	12,186,810
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,004,950	2,944,154	6,250,413
8. Dividends paid to policyholders	1,938	2,538	4,196
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	10,660,826	9,558,031	18,441,419
11. Net cash from operations (Line 4 minus Line 10)	(457,822)	(695,215)	(586,241)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,830,452	13,784,527	17,407,189
12.2 Stocks	17,907	7,041,850	5,109,949
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	13,657	540,198	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,862,016	21,366,574	22,517,138
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,942,099	17,881,686	21,298,581
13.2 Stocks	93,381	281,279	735,051
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,035,480	18,162,965	22,033,632
14. Net increase/(decrease) in contract loans and premium notes	(120,060)	(36,925)	(101,240)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	946,596	3,240,535	584,746
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(161,509)	(86,319)	(173,629)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	25,032	3,210	88,625
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(136,477)	(83,109)	(85,004)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	352,297	2,462,210	(86,499)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,600,051	1,686,550	1,686,550
19.2 End of period (Line 18 plus Line 19.1)	1,952,348	4,148,761	1,600,051

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	2, 192, 394	2, 262, 409	4, 583, 567
2. Group life			0
3. Individual annuities	1, 488, 871	337, 273	677, 804
4. Group annuities			0
5. Accident & health	1, 831, 112	1, 718, 621	3, 449, 082
6. Fraternal			0
7. Other lines of business			0
8. Subtotal (Lines 1 through 7)	5, 512, 377	4, 318, 303	8, 710, 453
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	5, 512, 377	4, 318, 303	8, 710, 453

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

American Journey Financial Life’s (AJFL), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*. The AJFL, a fraternal benefit society, is domiciled in Ohio. The AJFL’s primary business is providing life, accident and disability insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise approximately 67% of AJFL’s premiums, with accident and health products representing the balance. AJFL sells insurance throughout most of the United States with the highest concentrations per Schedule T.

	SSAP #	F/S Page	F/S Line #	CY to Date	2024
NET INCOME					
(1) American Journey Financial Life Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$1,781,105	\$5,051,415
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$1,781,105	\$5,051,415
SURPLUS					
(5) American Journey Financial Life Company state basis (Page 3, line 35, Columns 1 & 2)	XXX	XXX	XXX	\$75,945,950	\$73,676,228
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$75,945,950	\$73,676,228

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the AJFL have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, AJFL defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level

NOTES TO FINANCIAL STATEMENTS

of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and premiums due and uncollected, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Mortgage-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC. Redeemable Preferred Stocks are reported at book value, Perpetual Preferred Stocks are held at Fair Value, and hold NAIC Designations RP1-RP3.

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets

NOTES TO FINANCIAL STATEMENTS

for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the SVO of the NAIC.

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for AJFL’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of June 30, 2025, the carrying amount of such liabilities approximates the surrender value.

The fair values of the AJFL’s liabilities for insurance contracts, other than investment– type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year-end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The AJFL is not aware of any circumstances which raised substantial doubt concerning the AJFL's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

During the current year’s financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

None.

Note 4 – Discontinued Operations

None.

Note 5 – Investments

A. The AJFL made no Mortgage Loans in 2025.

(1) Maximum and Minimum Lending Rates

None.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

None.

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	<u>\$0</u>	<u>\$0</u>

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

None.

NOTES TO FINANCIAL STATEMENTS

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

None.

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

None.

- (7) Allowances for Credit Balances:

None.

- (8) Mortgage Loans Derecognized as a Result of Foreclosure:

None.

- (9) Policy for Recognizing Interest Income on Impaired Loans:

None.

B. Debt Restructuring

None.

C. Reverse Mortgages

None.

D. Loan-Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are AVS.
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

None.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

NOTES TO FINANCIAL STATEMENTS

None.

J. Real Estate

(1) Recognized Impairment Loss

None.

(2) Sold or Classified Real Estate Investments as Held for Sale

None.

(3) Changes to a Plan of Sale for an Investment in Real Estate

None.

(4) Retail Land Sales Operations

None.

(5) Real Estate Investments with Participating Mortgage Loan Features

None.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

None.

M. Working Capital Finance Investments

None.

N. Offsetting and Netting of Assets and Liabilities

None.

O. Structured Notes

None.

P. 5GI Securities

None.

Q. Short Sales

None.

R. Prepayment Penalty and Acceleration Fees

None.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

None.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

None.

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

- A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued excludes amounts that are over 90 days old or in default.

- B. The total amount excluded:

No amounts were excluded at June 30, 2025.

Note 8 – Derivative Instruments

None.

Note 9 – Income Taxes

The AJFL qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The AJFL does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. At June 30, 2025, AJFL reported \$0 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- C. The AJFL and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- D. SMART Transportation Division permits the AJFL to receive premiums through payroll deductions from member-based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the AJFL to solicit business at local union meetings.
- E. There is no common ownership involving the AJFL and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes

None.

- B. FHLB (Federal Home Loan Bank) Agreements

None.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. The AJFL has a Safe Harbor 401(k) Plan that was put into effect in 2015. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The AJFL currently contributes 9% of employees' eligible compensation. The AJFL contribution is reviewed annually. The AJFL also makes Safe Harbor contributions of 3% of each employee's eligible compensation. The AJFL contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2024 is \$196,882.

The AJFL has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third-party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month's employment. Retirees are also eligible for coverage. The cost of the plan for 2024 was \$1,024,013.

NOTES TO FINANCIAL STATEMENTS

The AJFL also has a 401(k) Plan for Regional Insurance Managers (RIM). The AJFL currently contributes 9% of their eligible compensation. The AJFL contribution is reviewed annually. The AJFL also makes contributions of 3% of each RIM eligible compensation. The AJFL contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first year and renewal commissions. Amounts paid were \$28,830 and \$22,850 in 2024 and 2023, respectively.

B., C., D., E., F.,G., H., & I. - AJFL had no transactions requiring disclosure.

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

None.

Note 14 – Liabilities, Contingencies and Assessments

None.

Note 15 – Leases

The AJFL executed a lease for office space with PVC Independence LLC. The commencement date is October 1, 2022, and the term is 150 months.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

None.

b. Basis on Which Contingent Rental Payments are Determined

None.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

None.

d. Restrictions Imposed by Lease Agreements

None.

e. Identification of Lease Agreements that have been Terminated Early

None.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2024 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2025	\$129,616
2. 2026	\$131,385
3. 2027	\$133,155
4. 2028	\$134,924
5. 2029	\$136,694
Total	\$665,774

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

None.

(3) For Sale-Leaseback Transactions

NOTES TO FINANCIAL STATEMENTS

a. Terms of the Sale-Leaseback Transactions

None.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

None.

B. Lessor Leases

None.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

None.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

Note 20 – Fair Value Measurements

The AJFL holds assets at fair value for Common Stocks. AJFL holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.

Note 21 – Other Items

None.

Note 22 – Events Subsequent

The AJFL has made the determination after review of its assets and liabilities that the AJFL has nothing to report as events subsequent.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [☐] No [☒]
If yes, give full details.

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [☐] No [☒]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [☐] No [☒]

NOTES TO FINANCIAL STATEMENTS

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? **\$0**

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [☐] No [X ☐]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force, or which had existing reserves established by the company as of the effective date of the agreement? Yes [☐] No [X ☐]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? **\$0**

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

None.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

None.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

None.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None.

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☒] No [☐]
- 2.2

If yes, date of change:

01/08/2025
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☐] No [☒]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☐] N/A [☒]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/28/2024
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$

13.

Amount of real estate and mortgages held in short-term investments:

\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	1350 Euclid Ave Cleveland, OH 44115

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Wellington	U.....
Clearstead	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106595	Wellington	549300YHP12TEZNLCX41	US SEC	DS.....
105674	Clearstead		US SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1.14

Total Mortgages in Good Standing

\$

0

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

0

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[X]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[X]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2 Life Insurance Premiums	3 Annuity Considerations				
Active Status (a)									
1.	Alabama	AL	N	31,232		13,970		45,202	
2.	Alaska	AK	N			409			409
3.	Arizona	AZ	N	33,583	1,300	30,851		65,734	
4.	Arkansas	AR	N	58,846	2,740	30,305		91,891	
5.	California	CA	L	276,138	11,400	394,319		681,857	
6.	Colorado	CO	L	40,179	1,800	33,301		75,280	
7.	Connecticut	CT	N	821		4,844		5,665	
8.	Delaware	DE	N	7,861		1,185		9,046	
9.	District of Columbia	DC	L	2,986		2,984		5,970	
10.	Florida	FL	N	39,640	480	13,711		53,831	
11.	Georgia	GA	N	73,721	63,581	44,780		182,082	
12.	Hawaii	HI	N					0	
13.	Idaho	ID	N	17,925	15,100	21,796		54,821	
14.	Illinois	IL	N	178,008	20,308	187,026		385,342	
15.	Indiana	IN	N	73,837	600	58,601		133,038	
16.	Iowa	IA	N	28,165		26,138		54,303	
17.	Kansas	KS	N	62,873	4,150	33,313		100,336	
18.	Kentucky	KY	N	73,369		23,052		96,421	
19.	Louisiana	LA	N	77,192	1,600	78,897		157,689	
20.	Maine	ME	N	1,565		547		2,112	
21.	Maryland	MD	N	19,458	288,349	6,751		314,558	
22.	Massachusetts	MA	N	4,309		4,659		8,968	
23.	Michigan	MI	N	20,419	300	13,979		34,698	
24.	Minnesota	MN	N	33,271	2,400	20,486		56,157	
25.	Mississippi	MS	N	24,349		11,351		35,700	
26.	Missouri	MO	N	87,878	19,366	52,107		159,351	
27.	Montana	MT	N	14,725		17,360		32,085	
28.	Nebraska	NE	N	62,516		52,037		114,553	
29.	Nevada	NV	N	7,272		4,881		12,153	
30.	New Hampshire	NH	N					0	
31.	New Jersey	NJ	N	54,110	600	80,000		134,710	
32.	New Mexico	NM	L	8,745	48,809	9,724		67,278	
33.	New York	NY	N	62,568	14,740	39,432		116,740	
34.	North Carolina	NC	N	53,264	1,039	28,446		82,749	
35.	North Dakota	ND	N	37,265	75	38,447		75,787	
36.	Ohio	OH	L	101,141	388,119	49,622		538,882	
37.	Oklahoma	OK	N	16,208		8,795		25,003	
38.	Oregon	OR	N	8,298		8,703		17,001	
39.	Pennsylvania	PA	L	70,944	12,075	58,546		141,565	
40.	Rhode Island	RI	N	1,661		555		2,216	
41.	South Carolina	SC	N	45,950		25,942		71,892	
42.	South Dakota	SD	N	2,792		4,606		7,398	
43.	Tennessee	TN	N	48,601	2,075	26,001		76,677	
44.	Texas	TX	N	140,146	414,636	133,196		687,978	
45.	Utah	UT	N	15,600		12,140		27,740	
46.	Vermont	VT	N	120		276		396	
47.	Virginia	VA	N	57,682	600	24,808		83,090	
48.	Washington	WA	L	19,320	9,760	34,093		63,173	
49.	West Virginia	WV	N	26,899		14,083		40,982	
50.	Wisconsin	WI	N	27,369	1,860	21,738		50,967	
51.	Wyoming	WY	N	41,573	161,009	28,319		230,901	
52.	American Samoa	AS	N					0	
53.	Guam	GU	N					0	
54.	Puerto Rico	PR	N					0	
55.	U.S. Virgin Islands	VI	N					0	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N					0	
58.	Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0
59.	Subtotal	XXX		2,192,394	1,488,871	1,831,112	0	5,512,377	0
90.	Reporting entity contributions for employee benefits plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX						0	
94.	Aggregate or other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		2,192,394	1,488,871	1,831,112	0	5,512,377	0
96.	Plus Reinsurance Assumed.....	XXX						0	
97.	Totals (All Business).....	XXX		2,192,394	1,488,871	1,831,112	0	5,512,377	0
98.	Less Reinsurance Ceded	XXX		231,534				231,534	
99.	Totals (All Business) less Reinsurance Ceded	XXX		1,960,860	1,488,871	1,831,112	0	5,280,843	0
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	7	4. Q - Qualified - Qualified or accredited reinsurer	0
2. R - Registered - Non-domiciled RRGs	0	5. N - None of the above - Not allowed to write business in the state	50
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0		

Schedule Y - Part 1

N O N E

Schedule Y - Part 1A - Details of Insurance Holding Company System

N O N E

Schedule Y - Part 1A - Explanations

N O N E

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	SEE EXPLANATION

AUGUST FILING

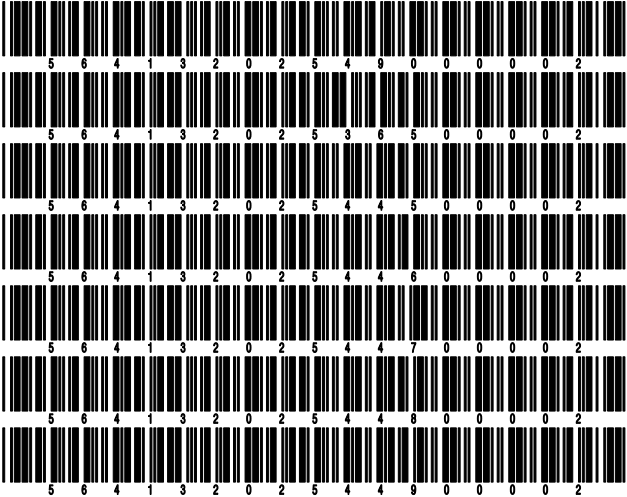
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1.
2.
3.
4.
5.
6.
7.
8. The company is utilizing an ongoing statement of exemption.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Reinsurance Billing Credit		2,580	2,580
08.305. Commission Income	123,920	80,742	186,780
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	123,920	83,322	189,360

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	655,043	654,974
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	35	69
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium, depreciation and proportional amortization	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	655,079	655,043
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	655,079	655,043

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	213,787,654	213,935,672
2. Cost of bonds and stocks acquired	4,035,480	22,033,632
3. Accrual of discount	130,523	243,900
4. Unrealized valuation increase/(decrease)	449,068	(766,496)
5. Total gain (loss) on disposals	23,317	1,413,974
6. Deduct consideration for bonds and stocks disposed of	4,873,633	22,580,051
7. Deduct amortization of premium	110,044	555,890
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	25,274	62,913
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	213,467,639	213,787,654
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	213,467,639	213,787,654

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	98,910,378	523,609	580,000	1,173,071	98,910,378	100,027,058	0	95,305,415
2. NAIC 2 (a)	63,921,924	528,525	506,530	(1,693,192)	63,921,924	62,250,728	0	63,263,038
3. NAIC 3 (a)	2,913,200	0	0	502,180	2,913,200	3,415,380	0	6,046,662
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	165,745,502	1,052,134	1,086,530	(17,940)	165,745,502	165,693,166	0	164,615,115
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	29,027,898	0	494,631	(2,879)	29,027,898	28,530,388	0	30,494,859
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	29,027,898	0	494,631	(2,879)	29,027,898	28,530,388	0	30,494,859
PREFERRED STOCK								
15. NAIC 1	1,457,801	0	0	(60,226)	1,457,801	1,397,575	0	1,458,208
16. NAIC 2	8,779,855	647	431	(19,909)	8,779,855	8,760,162	0	8,885,480
17. NAIC 3	260,708	0	0	(5,318)	260,708	255,390	0	263,151
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	10,498,364	647	431	(85,453)	10,498,364	10,413,127	0	10,606,839
22. Total ICO, ABS & Preferred Stock	205,271,765	1,052,781	1,581,593	(106,272)	205,271,765	204,636,681	0	205,716,813

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,660,932	1,803,715
2. Cost of cash equivalents acquired	9,006,027	23,870,596
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	8,570,490	24,013,379
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,096,469	1,660,932
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,096,469	1,660,932

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
03076C-AP-1	AMERIPRISE FINANCIAL INC .....	.....02/25/2025	GOLDMAN SACHS & CO. ....	.....	.....473,361 .....	.....475,000 .....	.....0	1.G FE
08079K-AA-2	BELROSE FUNDING TRUST I I .....	.....05/14/2025	Various .....	.....	.....528,525 .....	.....525,000 .....	.....0	2.A FE
36143L-2T-1	GA GLOBAL FUNDING TRUST .....	.....03/26/2025	BOFA SECURITIES, INC .....	.....	.....424,779 .....	.....425,000 .....	.....0	1.F FE
44891A-DX-2	HYUNDAI CAPITAL AMERICA .....	.....06/17/2025	HSBC SECURITIES INC. ....	.....	.....523,609 .....	.....525,000 .....	.....0	1.G FE
571676-BB-0	MARS INC .....	.....03/13/2025	Various .....	.....	.....322,904 .....	.....325,000 .....	.....192	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,273,179	2,275,000	192	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					2,273,179	2,275,000	192	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					2,273,179	2,275,000	192	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					2,273,179	2,275,000	192	XXX
38137W-AY-1	GLM GRR AR2 - CDO .....	.....02/19/2025	WELLS FARGO SECURITIES, LLC .....	.....	.....850,000 .....	.....850,000 .....	.....0	1.A FE
64131T-AY-0	NEUB 16SR2 A1R - CDO .....	.....03/11/2025	MIZUHO SECURITIES USA INC. ....	.....	.....850,000 .....	.....850,000 .....	.....0	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					1,700,000	1,700,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,700,000	1,700,000	0	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					1,700,000	1,700,000	0	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,700,000	1,700,000	0	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					3,973,179	3,975,000	192	XXX
00206R-30-0	AT&T INC .....	.....05/01/2025	CAP INSTITUTIONAL SERVICES INC .....	.....0.000 .....	.....137 .....	.....0 .....	.....0	2.B FE
117043-60-4	BRUNSWICK CORP .....	.....05/01/2025	CAP INSTITUTIONAL SERVICES INC .....	.....0.000 .....	.....453 .....	.....0 .....	.....0	2.B FE
125896-84-5	CMS ENERGY CORP .....	.....05/01/2025	CAP INSTITUTIONAL SERVICES INC .....	.....0.000 .....	.....58 .....	.....0 .....	.....0	2.C FE
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC .....	.....05/01/2025	CAP INSTITUTIONAL SERVICES INC .....	.....0.000 .....	.....21 .....	.....0 .....	.....0	2.B FE
842587-88-3	SOUTHERN CO .....	.....05/01/2025	CAP INSTITUTIONAL SERVICES INC .....	.....0.000 .....	.....85 .....	.....0 .....	.....0	2.B FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					753	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3					753	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					753	XXX	0	XXX
233203-37-1	DFA INTL CORE EQTY 2 I .....	.....06/30/2025	U.S. Bank .....	.....873.784 .....	.....15,846 .....	.....0 .....	.....0 .....	.....
922040-10-0	VANGUARD INSTL INDX INST .....	.....06/27/2025	U.S. Bank .....	.....90.267 .....	.....43,368 .....	.....0 .....	.....0 .....	.....
922908-64-5	VANGUARD MD-CP I ADM .....	.....03/28/2025	U.S. Bank .....	.....7.223 .....	.....2,334 .....	.....0 .....	.....0 .....	.....
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					61,549	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					61,549	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					61,549	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					62,302	XXX	0	XXX
6009999999 - Totals					4,035,480	XXX	192	XXX

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	
.088006-GG-0	BEVERLY HILLS CALIF PUB FING AUTH LEASE .....	.06/01/2025	Maturity @ 100.00		270,000	270,000	270,000	270,000	0	0	0	0	0	270,000	0	0	0	7,962	06/01/2025	1.B FE
.442348-P3-6	HOUSTON TEX ARPT SYS REV .....	.01/01/2025	Call @ 100.00		75,000	75,000	66,896	72,798	0	0	0	0	0	72,798	0	2,202	2,202	2,580	01/01/2028	1.G FE
.650008-RA-8	NEW YORK STATE DORMITORY AUTHORITY .....	.04/29/2025	Call @ 100.00		335,274	310,000	310,000	310,000	0	0	0	0	0	310,000	0	0	0	40,599	07/01/2042	1.G FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					680,274	655,000	646,896	652,798	0	0	0	0	0	652,798	0	2,202	2,202	51,141	XXX	XXX	
.026874-DF-1	AMERICAN INTERNATIONAL GROUP INC .....	.06/06/2025	TENDER/PURCHASE OFFER		515,959	575,000	503,010	505,519	0	795	0	795	0	506,314	0	9,645	9,645	25,300	07/10/2045	2.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					515,959	575,000	503,010	505,519	0	795	0	795	0	506,314	0	9,645	9,645	25,300	XXX	XXX	
.00206R-30-0	AT&T INC .....	.05/01/2025	Adjustment		46	0	0	0	0	46	0	46	0	46	0	0	0	0	11/01/2066	2.B FE
.117043-60-4	BRUNSWICK CORP .....	.05/01/2025	Adjustment		151	0	0	0	0	151	0	151	0	151	0	0	0	0	04/15/2049	2.B FE
.125896-84-5	OMS ENERGY CORP .....	.05/01/2025	Adjustment		19	0	0	0	0	19	0	19	0	19	0	0	0	0	03/01/2079	2.C FE
.65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC .....	.05/01/2025	Adjustment		21	0	0	0	0	21	0	21	0	21	0	0	0	0	03/01/2079	2.B FE
.842587-88-3	SOUTHERN CO .....	.05/01/2025	Adjustment		85	0	0	0	0	85	0	85	0	85	0	0	0	0	10/15/2060	2.C FE
0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					322	0	0	0	0	322	0	322	0	322	0	0	0	0	0	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,196,555	1,230,000	1,149,906	1,158,317	0	1,117	0	1,117	0	1,159,435	0	11,846	11,846	76,441	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					1,196,555	1,230,000	1,149,906	1,158,317	0	1,117	0	1,117	0	1,159,435	0	11,846	11,846	76,441	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,196,555	1,230,000	1,149,906	1,158,317	0	1,117	0	1,117	0	1,159,435	0	11,846	11,846	76,441	XXX	XXX	
.36202D-YY-1	G2 003427 - RMBS .....	.06/01/2025	Paydown		3,113	3,113	3,051	3,066	0	48	0	48	0	3,113	0	0	0	40	08/20/2033	1.A
.36225B-4C-9	GN 781719 - RMBS .....	.06/01/2025	Paydown		4,173	4,173	4,388	4,242	0	(70)	0	(70)	0	4,173	0	0	0	71	02/15/2034	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					7,286	7,286	7,439	7,308	0	(22)	0	(22)	0	7,286	0	0	0	111	XXX	XXX	
.3128M4-JF-1	FH G02662 - RMBS .....	.06/01/2025	Paydown		2,318	2,318	2,469	2,343	0	(25)	0	(25)	0	2,318	0	0	0	48	07/01/2034	1.A
.3128M7-LX-2	FH G05442 - RMBS .....	.06/01/2025	Paydown		885	885	997	985	0	(27)	0	(27)	0	885	0	0	0	20	07/01/2032	1.A
.3128M7-VT-0	FH G05726 - RMBS .....	.06/01/2025	Paydown		575	575	610	616	0	(41)	0	(41)	0	575	0	0	0	8	08/01/2039	1.A
.3128M8-3G-7	FH G06799 - RMBS .....	.06/01/2025	Paydown		9,184	9,184	9,402	9,397	0	(213)	0	(213)	0	9,184	0	0	0	87	11/01/2041	1.A
.31292H-NC-4	FH C01287 - RMBS .....	.06/01/2025	Paydown		1,026	1,026	1,042	1,032	0	(6)	0	(6)	0	1,026	0	0	0	21	01/01/2032	1.A
.31292S-AQ-3	FH C09015 - RMBS .....	.06/01/2025	Paydown		9,327	9,327	9,730	9,626	0	(300)	0	(300)	0	9,327	0	0	0	84	10/01/2042	1.A
.31292S-AU-4	FH C09019 - RMBS .....	.06/01/2025	Paydown		12,347	12,347	12,951	12,804	0	(458)	0	(458)	0	12,347	0	0	0	105	12/01/2042	1.A
.31293S-H8-5	FH A88355 - RMBS .....	.06/01/2025	Paydown		3,680	3,680	3,718	3,714	0	(34)	0	(34)	0	3,680	0	0	0	49	09/01/2039	1.A
.312946-N9-3	FH A97616 - RMBS .....	.06/01/2025	Paydown		5,040	5,040	5,497	5,469	0	(429)	0	(429)	0	5,040	0	0	0	80	03/01/2041	1.A
.3132HM-K2-6	FH Q11213 - RMBS .....	.06/01/2025	Paydown		13,553	13,553	14,175	14,015	0	(462)	0	(462)	0	13,553	0	0	0	123	09/01/2042	1.A
.31371K-7E-5	FN 254793 - RMBS .....	.06/01/2025	Paydown		1,857	1,857	1,862	1,860	0	(3)	0	(3)	0	1,857	0	0	0	26	07/01/2033	1.A
.3137AT-CU-4	FHR 4091 BQ - CMO/RMBS .....	.06/01/2025	Paydown		2,051	2,051	1,955	1,998	0	53	0	53	0	2,051	0	0	0	21	08/15/2042	1.A
.31381D-2J-3	FN 458077 - RMBS .....	.06/01/2025	Paydown		1,173	1,173	1,273	1,186	0	(12)	0	(12)	0	1,173	0	0	0	24	08/01/2027	1.A
.31385J-DJ-4	FN 545605 - RMBS .....	.06/01/2025	Paydown		2,337	2,337	2,564	2,401	0	(65)	0	(65)	0	2,337	0	0	0	52	05/01/2032	1.A
.3138EB-PJ-8	FN AK6724 - RMBS .....	.06/01/2025	Paydown		3,362	3,362	3,435	3,419	0	(58)	0	(58)	0	3,362	0	0	0	30	03/01/2042	1.A
.31396Y-S2-9	FNR 2008-26 ZK - CMO/RMBS .....	.06/01/2025	Paydown		13,963	13,963	9,734	14,149	0	(185)	0	(185)	0	13,963	0	0	0	205	04/25/2038	1.A
.31397N-WX-9	FNR 2009-30 Z - CMO/RMBS .....	.06/01/2025	Paydown		30,850	30,850	23,697	32,906	0	(2,056)	0	(2,056)	0	30,850	0	0	0	535	05/25/2039	1.A
.31402C-U6-7	FN 725205 - RMBS .....	.06/01/2025	Paydown		1,937	1,937	1,938	1,935	0	2	0	2	0	1,937	0	0	0	28	03/01/2034	1.A
.31403D-T8-2	FN 745875 - RMBS .....	.06/01/2025	Paydown		1,508	1,508	1,619	1,647	0	(139)	0	(139)	0	1,508	0	0	0	28	09/01/2036	1.A
.31403U-PF-2	FN 758322 - RMBS .....	.06/01/2025	Paydown		682	682	712	702	0	(21)	0	(21)	0	682	0	0	0	11	12/01/2033	1.A
.31404V-TS-7	FN 780061 - RMBS .....	.06/01/2025	Paydown		778	778	777	776	0	2	0	2	0	778	0	0	0	11	05/01/2034	1.A
.31408G-Y2-7	FN 851329 - RMBS .....	.06/01/2025	Paydown		386	386	381	382	0	4	0	4	0	386	0	0	0	6	02/01/2036	1.A
.31416C-FS-0	FN 995777 - RMBS .....	.06/01/2025	Paydown		9,476	9,476	10,305	9,726	0	(250)	0	(250)	0	9,476	0	0	0	185	04/01/2033	1.A
.31417E-SS-1	FN AB7728 - RMBS .....	.06/01/2025	Paydown		11,857	11,857	11,749	11,777	0	79	0	79	0	11,857	0	0	0	77	01/01/2043	1.A
.31417F-ML-9	FN AB8462 - RMBS .....	.06/01/2025	Paydown		52,993	52,993	49,449	51,131	0	1,862	0	1,862	0	52,993	0	0	0	357	01/01/2043	1.A
.31417H-CR-3	FN AB9979 - RMBS .....	.06/01/2025	Paydown		20,764	20,764	21,741	21,868	0	(1,104)	0	(1,104)	0	20,764	0	0	0	221	07/01/2043	1.A
.31419A-KZ-9	FN AE0311 - RMBS .....	.06/01/2025	Paydown		5,512	5,512	5,517	5,515	0	(3)	0	(3)	0	5,512	0	0	0	61	08/01/2040	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					219,420	219,420	209,300	223,306	0	(3,887)	0	(3,887)	0	219,420	0	0	0	2,501	XXX	XXX	

SCHEDULE D - PART 4

CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
								Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.3136B3-SZ-9	FNA 2019-M04 A2 - CMBS	06/01/2025	Paydown		29,447	29,447	30,329	29,916	0	(469)	0	(469)	0	29,447	0	0	0	331	02/25/2031	1.A
.3138LL-MU-6	FN AN7570 - CMBS/RMBS	06/01/2025	Paydown		10,973	10,973	11,392	11,178	0	(205)	0	(205)	0	10,973	0	0	0	103	02/01/2033	1.A
.3138LL-XS-9	FN AN7888 - CMBS/RMBS	06/01/2025	Paydown		6,647	6,647	6,549	6,575	0	72	0	72	0	6,647	0	0	0	65	12/01/2034	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					47,067	47,067	48,270	47,669	0	(603)	0	(603)	0	47,067	0	0	0	498	XXX	XXX
.03465Y-AA-5	AOMT 245 A1 - RMBS	06/01/2025	Paydown		18,163	18,163	17,614	17,661	0	502	0	502	0	18,163	0	0	0	312	07/25/2068	1.A FE
.36171F-AA-1	GCAT 23NQM4 A1 - RMBS	06/01/2025	Paydown		11,584	11,584	10,766	10,819	0	765	0	765	0	11,584	0	0	0	169	05/25/2067	1.A
.36831C-AA-0	GCAT 24NQM2 A1 - RMBS	06/01/2025	Paydown		81,675	81,675	81,675	81,615	0	60	0	60	0	81,675	0	0	0	1,420	06/25/2059	1.A
.57586N-MV-0	MASSACHUSETTS HOUSING FINANCE AGENCY	05/01/2025	Call @ 100.00		145,000	145,000	145,000	145,000	0	0	0	0	0	145,000	0	0	0	2,922	06/01/2043	1.C FE
.67118K-AA-1	OBX 24NQM3 A1 - RMBS	06/01/2025	Paydown		98,344	98,344	98,447	98,360	0	(16)	0	(16)	0	98,344	0	0	0	1,698	12/26/2063	1.A
.67119F-AA-1	OBX 24NQM7 A1 - RMBS	06/01/2025	Paydown		58,389	58,389	58,388	58,344	0	45	0	45	0	58,389	0	0	0	1,097	03/25/2064	1.A FE
.92540G-AA-6	VERUS 2024-4 A1 - RMBS	06/01/2025	Paydown		62,071	62,071	62,071	62,080	0	(8)	0	(8)	0	62,071	0	0	0	1,146	06/25/2069	1.A FE
.929227-ZC-3	WAMU 2002-AR18 A - CMO/RMBS	01/13/2025	Various		1,153	1,280	1,273	1,278	0	1	0	1	0	1,278	0	(125)	(125)	3	01/25/2033	1.D FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					476,379	476,506	475,235	475,155	0	1,349	0	1,349	0	476,504	0	(125)	(125)	8,766	XXX	XXX
.74331V-AA-4	PROG 24SFR3 A - CMBS	02/01/2025	Paydown		429	429	382	387	0	42	0	42	0	429	0	0	0	2	06/17/2041	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					429	429	382	387	0	42	0	42	0	429	0	0	0	2	XXX	XXX
.00120L-AA-6	AGL 16 A - CDO	02/21/2025	Paydown		1,200,000	1,200,000	1,200,000	1,200,000	0	0	0	0	0	1,200,000	0	0	0	24,302	01/22/2035	1.A FE
.38137W-AQ-8	GLM 6 AR - CDO	03/06/2025	Redemption @ 100.00		850,000	850,000	851,275	848,656	0	(1,514)	0	(1,514)	0	847,142	0	2,858	2,858	18,729	04/20/2035	1.A FE
.64131T-AN-4	NEUB XVI-S AR - CDO	03/26/2025	Paydown		850,000	850,000	851,275	851,												

STATEMENT AS OF JUNE 30, 2025 OF AMERICAN JOURNEY FINANCIAL LIFE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5989999999. Total - Common Stocks					8,738	XXX	0	0	0	0	0	0	0	0	0	8,738	8,738	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					9,169	XXX	0	431	0	0	0	0	0	431	0	8,738	8,738	0	XXX	XXX
6009999999 - Totals					4,873,633	XXX	4,810,410	4,829,196	0	(4,154)	0	(4,154)	0	4,825,042	0	23,317	23,317	149,553	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
US Bank St Paul , MN					(143,016)	(197,839)	(144,122)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	(143,016)	(197,839)	(144,122)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(143,016)	(197,839)	(144,122)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	(143,016)	(197,839)	(144,122)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]