



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

FIRST CATHOLIC SLOVAK UNION OF THE UNITED STATES OF AMERICA & CANADA

NAIC Group Code

0000

0000

NAIC Company Code

56340

Employer's ID Number

34-0220550

(Current)

(Prior)

Organized under the Laws of

OHIO

, State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Licensed as business type:

Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized

01/09/1892

Commenced Business

10/01/1890

Statutory Home Office

6611 ROCKSIDE ROAD

INDEPENDENCE, OH, US 44131

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

6611 ROCKSIDE ROAD

INDEPENDENCE, OH, US 44131

(Street and Number)

(City or Town, State, Country and Zip Code)

216-642-9406

(Area Code) (Telephone Number)

Mail Address

6611 ROCKSIDE ROAD

INDEPENDENCE, OH, US 44131

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

6611 ROCKSIDE ROAD

INDEPENDENCE, OH, US 44131

(Street and Number)

(City or Town, State, Country and Zip Code)

216-642-9406

(Area Code) (Telephone Number)

Internet Website Address

WWW.FCSU.COM

Statutory Statement Contact

KENNETH ANTHONY ARENDT

216-642-9406

(Name)

(Area Code) (Telephone Number)

FCSU@FCSU.COM

216-642-4310

(E-mail Address)

(FAX Number)

OFFICERS		
President	KENNETH ARENDT	TREASURER
EXECUTIVE SECRETARY	KEVIN COLLINS	VICE PRESIDENT
		JOHN V. TOKARSKY
		DAMIAN NASTA
OTHER		
GARY J. MATTA, GENERAL COUNSEL	EDWARD COWMAN, ACTUARY	
DIRECTORS OR TRUSTEES		
REV. THOMAS NASTA	SABINA SABADOS	THOMAS IVANEC
MARTHA ZAVADA-WOJCIK	MILOS MITRO	NICOLE NASTA
BRADLEY MATTA	TIMOTHY GRAVES	JAMES MARMOL
KENNETH ARENDT	KEVIN COLLINS	DAMIAN NASTA
JOHN V TOKARSKY	JOANNE FIBBI	GREGORY MAURER

State of

OHIO

County of

CUYAHOGA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KENNETH A ARENDT

PRESIDENT

KEVIN J COLLINS

EXECUTIVE SECRETARY

JOHN V TOKARSKY

TREASURER

Subscribed and sworn to before me this

11th

day of

August 2025

Adriana Scally

11/29/26

a. Is this an original filing?

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Yes [X] No []

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU				
ASSETS				
	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	477,977,569		477,977,569	477,295,838
2. Stocks:				
2.1 Preferred stocks	4,750,000		4,750,000	4,750,000
2.2 Common stocks	1,603,067		1,603,067	1,744,773
3. Mortgage loans on real estate:				
3.1 First liens	57,882,455		57,882,455	57,486,069
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	424,043		424,043	433,860
4.2 Properties held for the production of income (less \$ encumbrances)	182,396		182,396	202,060
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 27,025,420), cash equivalents (\$) and short-term investments (\$ 0)	27,025,420		27,025,420	28,308,938
6. Contract loans (including \$ premium notes)	1,257,152		1,257,152	1,268,020
7. Derivatives			0	0
8. Other invested assets	14,701,310		14,701,310	10,063,973
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	585,803,412	0	585,803,412	581,553,531
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	5,865,599		5,865,599	5,803,579
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	43,162		43,162	98,853
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	338,604	338,604	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	500	500	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	592,051,277	339,104	591,712,173	587,455,963
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	592,051,277	339,104	591,712,173	587,455,963
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pre-paid postage deposit	500	500	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	500	500	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	506,646,094	501,785,847
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	11,648,174	16,274,734
4. Contract claims:		
4.1 Life	300,000	300,000
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	400,000	400,000
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	35,024	44,106
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve	2,213	370,171
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	71,406	181,164
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	15,778	20,771
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	18,273	18,271
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	6,605,631	6,515,065
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates	9,511	9,511
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	5,836,268	5,569,065
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,701,697	1,548,767
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	533,290,069	533,037,472
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	533,290,069	533,037,472
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	58,422,104	54,418,491
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	58,422,104	54,418,491
38. Totals of Lines 29, 30 and 37	58,422,104	54,418,491
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	591,712,173	587,455,963
DETAILS OF WRITE-INS		
2501. Postretirement Reserve	769,082	769,082
2502. Security Deposits	2,281	2,281
2503. Convention Accrual	750,000	600,000
2598. Summary of remaining write-ins for Line 25 from overflow page	180,334	177,404
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,701,697	1,548,767
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	20,602,342	18,492,790	38,660,760
2. Considerations for supplementary contracts with life contingencies			0
3. Net investment income	12,862,756	13,586,718	26,223,885
4. Amortization of Interest Maintenance Reserve (IMR)	156,642	185,245	373,918
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	18,036	2,363	6,062
9. Totals (Lines 1 to 8.3)	33,639,776	32,267,116	65,264,625
10. Death benefits	1,339,563	1,198,720	2,816,458
11. Matured endowments (excluding guaranteed annual pure endowments)			0
12. Annuity benefits	19,729,594	24,759,973	40,903,642
13. Disability benefits and benefits under accident and health contracts			0
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	308,177	279,859	602,909
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds	715,513	(194,363)	114,020
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	4,860,247	2,282,173	15,264,447
20. Totals (Lines 10 to 19)	26,953,094	28,326,362	59,701,476
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	610,331	501,196	1,113,098
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	2,535,938	2,565,092	4,454,761
24. Insurance taxes, licenses and fees, excluding federal income taxes	111,833	101,894	172,808
25. Increase in loading on deferred and uncollected premiums			0
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	(363,603)	(402,351)	(757,857)
28. Totals (Lines 20 to 27)	29,847,593	31,092,193	64,684,286
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,792,183	1,174,923	580,339
30. Dividends to policyholders and refunds to members	156,208	154,646	440,218
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,635,975	1,020,277	140,121
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,635,975	1,020,277	140,121
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	1,200	1,830	217,270
35. Net income (Line 33 plus Line 34)	3,637,175	1,022,107	357,391
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	54,418,491	53,424,728	53,424,728
37. Net income (Line 35)	3,637,175	1,022,107	357,391
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	645,920	961,131	1,439,504
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	7,883	(170,748)	(162,915)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	(267,203)	(353,424)	(643,148)
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(20,162)	39,368	2,931
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,003,613	1,498,434	993,763
55. Capital and surplus, as of statement date (Lines 36 + 54)	58,422,104	54,923,162	54,418,491
DETAILS OF WRITE-INS			
08.301. ADVERTISING & SUBSCRIPTION INCOME		0	1,710
08.302. MISC. AND OTHER INCOME			4,352
08.303. MISCELLANEOUS AND OTHER INCOME	16,994	1,378	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	1,042	985	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	18,036	2,363	6,062
2701. NET CHANGE IN PENSION FUND	(363,603)		(757,857)
2702. Net Change in Pension Fund		(402,351)	
2703.		0	
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(363,603)	(402,351)	(757,857)
5301. ACCRUAL & ASSET ADJUSTMENTS			2,931
5302. ACCRUAL & ASSET ADJUSTMENTS		25,153	
5303. Change In LL	(20,162)	14,215	
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(20,162)	39,368	2,931

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU			
CASH FLOW			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	20,648,951	18,496,904	38,692,950
2. Net investment income	13,346,892	13,678,227	27,508,795
3. Miscellaneous income	18,036	2,363	6,062
4. Total (Lines 1 to 3)	34,013,879	32,177,494	66,207,807
5. Benefit and loss related payments	22,092,847	26,044,189	44,437,029
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,009,248	2,726,415	4,841,762
8. Dividends paid to policyholders	156,208	154,646	440,218
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	25,258,303	28,925,250	49,719,009
11. Net cash from operations (Line 4 minus Line 10)	8,755,576	3,252,244	16,488,798
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	26,841,919	16,809,008	46,787,858
12.2 Stocks	176,400	0	217,432
12.3 Mortgage loans	11,667,114	7,259,227	10,807,516
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	386,484
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,685,433	24,068,235	58,199,289
13. Cost of investments acquired (long-term only):			
13.1 Bonds	28,250,447	25,529,020	42,845,991
13.2 Stocks	0	0	51
13.3 Mortgage loans	12,063,500	10,079,000	24,686,466
13.4 Real estate	0	0	0
13.5 Other invested assets	4,026,111	24,387	437,828
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	44,340,058	35,632,407	67,970,336
14. Net increase/(decrease) in contract loans and premium notes	(10,868)	14,450	47,818
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,643,757)	(11,578,622)	(9,818,865)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(4,626,560)	(793,497)	(8,811,201)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	231,217	46,157	218,114
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(4,395,343)	(747,340)	(8,593,087)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(1,283,524)	(9,073,718)	(1,923,154)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	28,308,931	30,232,085	30,232,085
19.2 End of period (Line 18 plus Line 19.1)	27,025,407	21,158,368	28,308,931
Note: Supplemental disclosures of cash flow information for non-cash transactions:			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	612,097	595,466	1,331,116
2. Group life			0
3. Individual annuities	20,089,099	17,896,218	37,374,411
4. Group annuities			0
5. Accident & health			0
6. Fraternal			0
7. Other lines of business			0
8. Subtotal (Lines 1 through 7)	20,701,196	18,491,684	38,705,527
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	20,701,196	18,491,684	38,705,527

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(d) 90 - 179 Days Past Due							\$	-
(e) 180+ Days Past Due							\$	-
(a) Recorded Investment							\$	-
(b) Interest Accrued							\$	-
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment							\$	-
(b) Interest Accrued							\$	-
4. Interest Reduced								
(a) Recorded Investment							\$	-
(b) Number of Loans							\$	-
(c) Percent Reduced								
Loan Agreement								
(a) Recorded Investment							\$	-

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -
Status							\$ -
Method of Accounting							\$ -
b. Prior Year							
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -
Status							\$ -
Method of Accounting							\$ -

(7) Allowance for credit losses:

	Current Year	Prior Year
a) Balance at beginning of period		
b) Additions charged to operations		
c) Direct write-downs charged against the allowances		
d) Recoveries of amounts previously charged off		
e) Balance at end of period (a+b-c-d)	\$ -	\$ -

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a) Aggregate amount of mortgage loans derecognized	
b) Real estate collateral recognized	
c) Other collateral recognized	
d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) Company input

B. - C. None

D. Asset-Backed Securities
None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
No Change
(3) Collateral Received
a. Aggregate Amount Collateral Received
b. The fair value of that collateral and of the portion of that collateral that it has sold or
repledged

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
(1-11) None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
(1-10) None

H. Repurchase Agreements Transactions Accounted for as a Sale
(1-8) None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
None

J. Real Estate

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

- (1)-(5) None
- K. Investments in Tax Credit Structures (tax credit investments)
(1)-(9) None
- L. Restricted Assets
None
- M. Working Capital Finance Investments

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
None

3. None
- N. Offsetting and Netting of Assets and Liabilities
None
- O. 5GI Securities
None
- P. Short Sales
None
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs		
2. Aggregate Amount of Investment Income		
R. Reporting Entity's Share of Cash Pool by Asset Type No Change		
S. Aggregate Collateral Loans by Qualifying Investment Collateral None		

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None

NOTE 7 Investment Income

A.-B. No Change

- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount	
1. Gross	\$	5,865,599
2. Nonadmitted		
3. Admitted	\$	5,865,599
D. The aggregate deferred interest.	Amount	
Aggregate Deferred Interest		
E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.	Amount	
Cumulative amounts of PIK interest included in the current principal balance		

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
(1-7) None
(8) None
(9) None
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
(1) None
- (2) Recognition of gains/losses and deferred assets and liabilities
- a. Scheduled Amortization
None
- b. Total Deferred Balance *
- * Should agree to Column 19 of Schedule DB, Part E
None
- c. Reconciliation of Amortization:
None
- (3-4) None

NOTE 9 Income Taxes

The Society, as a Fraternal Benefit Society, is not subject to income tax.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

None

NOTE 11 Debt

- A. Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(1) The Company is a member of the Federal Home Loan bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds in an investment spread strategy, consistent with its other investment spread operations. The Company has determined the actual/estimated maximum borrowing capacity as \$12,376,833. The Company calculated this amount in accordance with the current FHLB capital stock.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 469,965	\$ 469,965	
(b) Membership Stock - Class B	\$ 262,555	\$ 262,555	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 732,520	\$ 732,520	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 5,938,866	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 463,160	\$ 463,160	
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ 471,424	\$ 471,424	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 934,584	\$ 934,584	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 11,160,610	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ 469,965	\$ 469,965				
2. Class B	\$ 262,555	\$ 262,555				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 19,722,937	\$ 21,391,246	\$ 5,938,866
2. Current Year General Account Total Collateral Pledged	\$ 19,722,937	\$ 21,391,246	\$ 5,938,866
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 21,716,683	\$ 23,893,052	\$ 11,160,610
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)			
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)			
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)			
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)			

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 21,716,683	\$ 23,893,052	\$ 11,160,610
2. Current Year General Account Maximum Collateral Pledged	\$ 21,716,683	\$ 23,893,052	\$ 11,160,610
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 27,053,330	\$ 28,755,876	\$ 19,727,262

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 5,938,866	\$ 5,938,866		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 5,938,866	\$ 5,938,866	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 11,160,610	\$ 11,160,610		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(d) Aggregate Total (a+b+c)	\$	11,160,610	\$	11,160,610	\$	-	\$	-
-----------------------------	----	------------	----	------------	----	---	----	---

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 19,727,262	\$ 19,727,262	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 19,727,262	\$ 19,727,262	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation
a. Pension Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$ 628,926		\$ -	
2. Service cost	\$ 141,572	\$ 266,935		
3. Interest cost	\$ 183,730	\$ 361,991		
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ 954,228	\$ 628,926	\$ -	\$ -

b. Postretirement Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$ -		\$ -	
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$ -		\$ -	
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$ -		\$ -		\$ -	
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						

7.5

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(17) Company input

(18) Company input

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-M: The organization is a Fraternal Benefit Society & issues no stock.

NOTE 14 Liabilities, Contingencies and Assessments

A-F: The Society has no liabilities, contingencies, or assessments.

NOTE 15 Leases

None

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

A.-K: The Society has no off-balance sheet risk and financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
None

B. Transfer and Servicing of Financial Assets
Not Applicable

C. Wash Sales
(1-2) None

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
COMMON STOCK	\$ 2,390,564				\$ 2,390,564
OTHER INVESTED ASSETS	\$ 14,701,310				\$ 14,701,310
Total assets at fair value/NAV	\$ 17,091,874	\$ -	\$ -	\$ -	\$ 17,091,874

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2)-(5) None

B-E None

NOTE 21 Other Items

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring: Debtors
None

C. Other Disclosures
None

D. Business Interruption Insurance Recoveries
None

E. State Transferable and Non-transferable Tax Credits
None

F. Subprime Mortgage Related Risk Exposure
None

G. Retained Assets
None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
None

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)
None

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:
None

Type II – Nonrecognized Subsequent Events:
None

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2-3) None

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

No Change

NOTE 26 Intercompany Pooling Arrangements

None

NOTE 27 Structured Settlements

None

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

All permanent policies are participating

NOTE 30 Premium Deficiency Reserves

None

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

None

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

None

NOTE 35 Separate Accounts

None

NOTE 36 Loss/Claim Adjustment Expenses

Not Required

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [] No [X]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [] N/A [X]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

03/01/2025
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2024
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/30/2025
- 6.4

By what department or departments?
STATE OF OHIO, DEPT. OF INSURANCE
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$4,750,000

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$9,958	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$9,958	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0

16.3

Total payable for securities lending reported on the liability page.\$0

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
KEYBANK, NA	127 PUBLIC SQUARE CLEVELAND, OH 44114

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

57,882,455

1.14

Total Mortgages in Good Standing

\$

57,882,455

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

57,882,455

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[X]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[X]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
			NONE						

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			Direct Business Only						
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts	
			2 Life Insurance Premiums	3 Annuity Considerations					
Active Status (a)									
1.	Alabama	AL	N.....	0	0			0	
2.	Alaska	AK	L.....	0	0			0	
3.	Arizona	AZ	L.....	0	6,083			6,083	
4.	Arkansas	AR	L.....	0	0			0	
5.	California	CA	N.....	0	0			0	
6.	Colorado	CO	L.....	0	42,783			42,783	
7.	Connecticut	CT	L.....	8,916	79,300			88,216	
8.	Delaware	DE	L.....	0	0			0	
9.	District of Columbia	DC	N.....	0	0			0	
10.	Florida	FL	L.....	4,662	98,811			103,473	
11.	Georgia	GA	L.....	12	0			12	
12.	Hawaii	HI	N.....	0	0			0	
13.	Idaho	ID	L.....	0	0			0	
14.	Illinois	IL	L.....	24,082	6,444,833			6,468,915	
15.	Indiana	IN	L.....	3,665	425,572			429,237	
16.	Iowa	IA	L.....	819	1,717,145			1,717,964	
17.	Kansas	KS	L.....	0	0			0	
18.	Kentucky	KY	L.....	0	2,000			2,000	
19.	Louisiana	LA	N.....	0	0			0	
20.	Maine	ME	L.....	0	0			0	
21.	Maryland	MD	L.....	4	0			4	
22.	Massachusetts	MA	L.....	498	500			998	
23.	Michigan	MI	L.....	14,249	729,915			744,164	
24.	Minnesota	MN	L.....	1,808	1,519,116			1,520,924	
25.	Mississippi	MS	N.....	0	0			0	
26.	Missouri	MO	L.....	278	208,022			208,300	
27.	Montana	MT	N.....	0	0			0	
28.	Nebraska	NE	L.....	917	226,463			227,380	
29.	Nevada	NV	L.....	118	0			118	
30.	New Hampshire	NH	L.....	0	0			0	
31.	New Jersey	NJ	L.....	23,105	318,691			341,796	
32.	New Mexico	NM	N.....	0	0			0	
33.	New York	NY	L.....	23,347	193,407			216,754	
34.	North Carolina	NC	L.....	692	175			867	
35.	North Dakota	ND	N.....	0	0			0	
36.	Ohio	OH	L.....	107,819	2,233,237			2,341,056	
37.	Oklahoma	OK	L.....	0	0			0	
38.	Oregon	OR	N.....	0	0			0	
39.	Pennsylvania	PA	L.....	361,090	3,942,809			4,303,899	
40.	Rhode Island	RI	L.....	0	0			0	
41.	South Carolina	SC	L.....	0	5,200			5,200	
42.	South Dakota	SD	N.....	0	0			0	
43.	Tennessee	TN	L.....	0	0			0	
44.	Texas	TX	L.....	0	6,418			6,418	
45.	Utah	UT	L.....	0	0			0	
46.	Vermont	VT	L.....	0	0			0	
47.	Virginia	VA	L.....	2,753	1,450			4,203	
48.	Washington	WA	N.....	0	0			0	
49.	West Virginia	WV	L.....	665	0			665	
50.	Wisconsin	WI	L.....	4,009	1,887,169			1,891,178	
51.	Wyoming	WY	N.....	0	0			0	
52.	American Samoa	AS	N.....	0	0			0	
53.	Guam	GU	N.....	0	0			0	
54.	Puerto Rico	PR	N.....	0	0			0	
55.	U.S. Virgin Islands	VI	N.....	0	0			0	
56.	Northern Mariana Islands	MP	N.....	0	0			0	
57.	Canada	CAN	N.....	0	0			0	
58.	Aggregate Other Aliens	OT	XXX.....	0	0	0	0	0	0
59.	Subtotal	XXX.....		583,508	20,089,099	0	0	20,672,607	0
90.	Reporting entity contributions for employee benefits plans.....	XXX.....						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....		149,428				149,428	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....		540				540	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....						0	
94.	Aggregate or other amounts not allocable by State.....	XXX.....		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX.....		733,476	20,089,099	0	0	20,822,575	0
96.	Plus Reinsurance Assumed.....	XXX.....						0	
97.	Totals (All Business).....	XXX.....		733,476	20,089,099	0	0	20,822,575	0
98.	Less Reinsurance Ceded.....	XXX.....		23,688				23,688	
99.	Totals (All Business) less Reinsurance Ceded.....	XXX.....		709,788	20,089,099	0	0	20,798,887	0
DETAILS OF WRITE-INS									
58001.	.....	XXX.....							
58002.	.....	XXX.....							
58003.	.....	XXX.....							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX.....		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above).....	XXX.....		0	0	0	0	0	0
9401.	.....	XXX.....							
9402.	.....	XXX.....							
9403.	.....	XXX.....							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX.....		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above).....	XXX.....		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	38	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	19
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

Schedule Y - Part 1

N O N E

Schedule Y - Part 1A - Details of Insurance Holding Company System

N O N E

Schedule Y - Part 1A - Explanations

N O N E

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	SEE EXPLANATION

AUGUST FILING

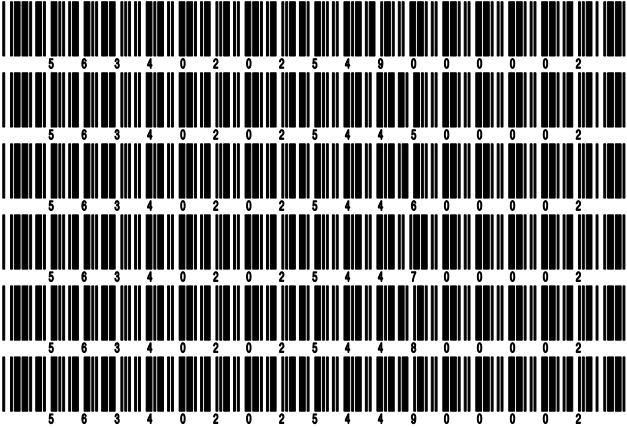
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1.
3.
4.
5.
6.
7.
8. Utilizing ongoing statement of exemption.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Account Payable LL	180,334	177,404
2597. Summary of remaining write-ins for Line 25 from overflow page	180,334	177,404

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. NEWSPAPER SUBSCRIPTNS INCOME	1,042	985	
08.305.		0	
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	1,042	985	0

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704.		0	
2705.		0	
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304.		0	
5397. Summary of remaining write-ins for Line 53 from overflow page	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	635,919	694,879
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	29,480	58,960
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	606,439	635,919
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	606,439	635,919

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	57,486,069	43,607,119
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	12,063,500	24,686,466
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	11,667,114	10,807,516
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	57,882,455	57,486,069
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	57,882,455	57,486,069
14. Deduct total nonadmitted amounts		0
15. Statement value at end of current period (Line 13 minus Line 14)	57,882,455	57,486,069

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,063,973	8,383,833
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,026,111	437,828
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)	611,226	1,628,796
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		386,484
8. Deduct amortization of premium, depreciation and proportional amortization		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,701,310	10,063,973
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	14,701,310	10,063,973

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	483,790,607	488,730,709
2. Cost of bonds and stocks acquired	28,250,447	42,846,042
3. Accrual of discount	284,036	773,005
4. Unrealized valuation increase/(decrease)	34,694	(189,291)
5. Total gain (loss) on disposals	(210,117)	489,229
6. Deduct consideration for bonds and stocks disposed of	27,027,205	47,181,119
7. Deduct amortization of premium	800,712	1,853,799
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	8,886	175,830
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	484,330,636	483,790,607
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	484,330,636	483,790,607

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	186,429,047	3,523,410	5,396,466	(105,000)	186,429,047	184,450,991		185,024,126
2. NAIC 2 (a)	216,710,687	5,337,357	6,425,227	(172,779)	216,710,687	215,450,038		217,204,541
3. NAIC 3 (a)	6,977,561		14,436	(15,000)	6,977,561	6,948,125		6,977,561
4. NAIC 4 (a)	4,910,768				4,910,768	4,910,768		4,910,768
5. NAIC 5 (a)	753,083				753,083	753,083		753,083
6. NAIC 6 (a)	0				0	0		0
7. Total ICO	415,781,147	8,860,767	11,836,129	(292,779)	415,781,147	412,513,006	0	414,870,079
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	61,809,865	4,457,316	1,999,602	(45,000)	61,809,865	64,222,579		61,042,163
9. NAIC 2	1,245,422		938	(2,500)	1,245,422	1,241,984		1,383,596
10. NAIC 3	0				0	0		0
11. NAIC 4	0				0	0		0
12. NAIC 5	0				0	0		0
13. NAIC 6	0				0	0		0
14. Total ABS	63,055,287	4,457,316	2,000,540	(47,500)	63,055,287	65,464,563	0	62,425,759
PREFERRED STOCK								
15. NAIC 1	1,750,000				1,750,000	1,750,000		1,750,000
16. NAIC 2	3,000,000				3,000,000	3,000,000		3,000,000
17. NAIC 3	0				0	0		0
18. NAIC 4	0				0	0		0
19. NAIC 5	0				0	0		0
20. NAIC 6	0				0	0		0
21. Total Preferred Stock	4,750,000	0	0	0	4,750,000	4,750,000	0	4,750,000
22. Total ICO, ABS & Preferred Stock	483,586,434	13,318,083	13,836,669	(340,279)	483,586,434	482,727,569	0	482,045,838

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	4,389,300
2. Cost of short-term investments acquired		0
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		4,389,300
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
E10H19682	Boston	MA .....		..09/07/2021 .....	..05/05/2025 .....	.....1,269,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....1,269,000 .....	.....1,269,000 .....	.....0 .....	.....0 .....	.....0
T25OH4414	Westlake	OH .....		..08/23/2023 .....	..05/01/2025 .....	.....1,500,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....1,500,000 .....	.....1,500,000 .....	.....0 .....	.....0 .....	.....0
N15NY1121	Brooklyn	NY .....		..01/17/2024 .....	..05/02/2025 .....	.....1,000,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....1,000,000 .....	.....1,000,000 .....	.....0 .....	.....0 .....	.....0
0199999. Mortgages closed by repayment						.....3,769,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....3,769,000 .....	.....3,769,000 .....	.....0 .....	.....0 .....	.....0
C18NC2860	Blowing Rock	NC .....		..06/13/2024 .....	.....	.....1,632,821 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....4,724 .....	.....4,724 .....	.....0 .....	.....0 .....	.....0
R18CA9511	San Jose	CA .....		..08/21/2024 .....	.....	.....2,363,287 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....6,199 .....	.....6,199 .....	.....0 .....	.....0 .....	.....0
P20CA9262	Costa Mesa	CA .....		..03/27/2023 .....	.....	.....2,000,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....373,906 .....	.....373,906 .....	.....0 .....	.....0 .....	.....0
1047	Lorain	OH .....		..09/10/2024 .....	.....	.....121,936 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....1,021 .....	.....1,021 .....	.....0 .....	.....0 .....	.....0
0299999. Mortgages with partial repayments						.....6,118,043 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....385,850 .....	.....385,850 .....	.....0 .....	.....0 .....	.....0
0599999 - Totals						.....9,887,043 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....4,154,850 .....	.....4,154,850 .....	.....0 .....	.....0 .....	.....0

SCHEDULE BA - PART 2

[illegible]

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
037430-AH-1	APA CORPORATION .....	...05/14/2025	EXCHANGE .....	.....	1,002,046	1,000,000 .....	.....0	2.C FE
037430-AJ-7	APA CORPORATION .....	...05/14/2025	EXCHANGE .....	.....	512,235	500,000 .....	.....0	2.C FE
100743-AJ-2	BOSTON GAS CO .....	...06/13/2025	KEYBANK NA .....	.....	417,220	500,000 .....	.....7,354	2.B FE
23311V-AF-4	DCP MIDSTREAM OPERATING L P .....	...06/27/2025	KEYBANK NA .....	.....	677,595	750,000 .....	.....10,033	2.B FE
38116F-AC-1	GOLDEN PEAR .....	...05/13/2025	EXCHANGE .....	.....	1,000,000	1,000,000 .....	.....0	2.B FE
406216-BK-6	HALLIBURTON CO .....	...05/05/2025	KEYBANK NA .....	.....	841,050	1,000,000 .....	.....23,611	2.A FE
500472-AE-5	KONINKLIJKE PHILIPS N V .....	...06/06/2025	KEYBANK NA .....	.....	887,210	1,000,000 .....	.....11,250	2.A FE
571676-BB-0	MARS INC .....	...04/10/2025	KEYBANK NA .....	.....	959,290	1,000,000 .....	.....4,394	1.F FE
678858-BN-0	OKLAHOMA GAS & ELECT CO .....	...05/05/2025	KEYBANK NA .....	.....	770,830	1,000,000 .....	.....433	1.G FE
70806E-AA-6	PENNANTPARK CLO IV LLC .....	...04/14/2025	KEYBANK NA .....	.....	961,120	1,000,000 .....	.....8,529	1.A FE
845743-BN-2	SOUTHWESTERN PUBLIC SERVICE CO .....	...05/16/2025	KEYBANK NA .....	.....	832,170	1,000,000 .....	.....11,375	1.G FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					8,860,767	9,750,000	76,980	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					8,860,767	9,750,000	76,980	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					8,860,767	9,750,000	76,980	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					8,860,767	9,750,000	76,980	XXX
38384B-YY-1	GOVERNMENT NATL MTG ASSN .....	...06/11/2025	KEYBANK NA .....	.....	505,342	500,339 .....	.....1,791	1.A
38384W-FX-8	GOVERNMENT NATL MTG ASSN .....	...06/30/2025	KEYBANK NA .....	.....	511,974	519,112 .....	.....793	1.A
38385F-E3-1	GOVERNMENT NATL MTG ASSN .....	...04/30/2025	KEYBANK NA .....	.....	940,000	1,000,000 .....	.....1,115	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					1,957,316	2,019,451	3,699	XXX
05613Y-AE-3	BXMT LTD .....	...06/13/2025	KEYBANK NA .....	.....	1,000,000	1,000,000 .....	.....4,773	1.D FE
48275R-AG-2	KREF LTD .....	...06/13/2025	KEYBANK NA .....	.....	500,000	500,000 .....	.....2,506	1.G FE
897764-AG-1	TRTX ISSUER LTD .....	...06/09/2025	KEYBANK NA .....	.....	1,000,000	1,000,000 .....	.....4,108	1.G FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					2,500,000	2,500,000	11,386	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					4,457,316	4,519,451	15,085	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					4,457,316	4,519,451	15,085	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					4,457,316	4,519,451	15,085	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					13,318,083	14,269,451	92,065	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					13,318,083	XXX	92,065	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..172252-H8-4	CINCINNATI OHIO CITY SCH DIST GO	06/02/2025	MATURED		500,000	500,000	504,535	500,047	0	(47)	0	(47)	0	500,000	0	0	0	13,598	06/01/2025	1.D FE
..79765R-SU-4	SAN FRANCISCO CALIF CITY & CNTY REV	06/12/2025	MAKE WHOLE CALL		110,086	110,000	110,000	110,000	0	0	0	0	0	110,000	0	0	0	4,015	11/01/2025	1.D FE
..958792-CD-3	WESTERN NASSAU CNTY N Y WTR AUTH REV	04/01/2025	KEYBANK NA		85,000	85,000	85,000	85,000	0	0	0	0	0	85,000	0	0	0	2,553	04/01/2025	1.E FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					695,086	695,000	699,535	695,047	0	(47)	0	(47)	0	695,000	0	0	0	20,166	XXX	XXX
..009089-AA-1	AIR CANADA 2013-1A PTT	05/15/2025	KEYBANK NA		304,232	304,232	305,343	304,232	0	0	0	0	0	304,232	0	0	0	6,275	05/25/2025	2.A FE
..02376A-AA-7	AMERICAN AIRLINES GROUP INC	04/15/2025	KEYBANK NA		6,765	6,765	6,774	6,774	0	0	0	0	0	6,774	0	(8)	(8)	0	10/15/2029	1.E FE
..023771-S2-5	AMERICAN AIRLINES	04/15/2025	KEYBANK NA		12,429	12,429	12,254	12,223	0	0	0	0	0	12,223	0	206	206	0	10/15/2028	2.B FE
..02377C-AA-2	AMERICAN AIRLINES INC	04/15/2025	KEYBANK NA		6,765	6,765	7,080	6,778	0	0	0	0	0	6,778	0	(12)	(12)	0	10/15/2029	2.B FE
..03743Q-AH-1	APA CORPORATION	05/13/2025	EXCHANGE		1,002,046	1,000,000	1,003,710	1,002,058	0	(11)	0	(11)	0	1,002,046	0	0	0	0	09/01/2042	2.C FE
..03743Q-AJ-7	APA CORPORATION	05/13/2025	EXCHANGE		512,235	500,000	521,070	512,296	0	(61)	0	(61)	0	512,235	0	0	0	0	02/01/2040	2.C FE
..04248N-AA-1	ARMY HAWAII FAMILY HSG	06/20/2025	KEYBANK NA		3,173	3,173	3,579	3,436	0	0	0	0	0	3,436	0	(263)	(263)	0	06/15/2050	1.D FE
..048677-AB-4	ATLANTIC MARINE CORPS CMINTYS LLC BOND SE	06/02/2025	KEYBANK NA		7,843	7,843	8,366	8,190	0	0	0	0	0	8,190	0	(347)	(347)	0	12/01/2050	1.G FE
..05609G-AA-6	BXMT LTD / BXMT LLC	05/19/2025	KEYBANK NA		248,731	248,731	242,596	247,746	0	0	0	0	0	247,746	0	985	985	0	05/15/2038	1.A FE
..09228Y-AB-8	BLACKBIRD CAP AIRCRAFT LEASE SEC LTD	06/16/2025	PRINCIPAL		82,182	82,182	80,621	80,717	0	0	0	0	0	80,717	0	1,464	1,464	560	12/16/2041	1.G FE
..097023-AM-7	BOEING COMPANY	06/16/2025	KEYBANK NA		100,000	100,000	110,805	100,078	0	(78)	0	(78)	0	100,000	0	0	0	3,805	06/15/2025	2.C FE
..097023-AM-7	BOEING COMPANY	06/16/2025	KEYBANK NA		37,000	32,034	35,474	32,059	0	(25)	0	(25)	0	32,034	0	4,966	4,966	1,161	06/15/2025	2.C FE
..097023-AM-7	BOEING COMPANY	06/16/2025	KEYBANK NA		100,000	100,000	110,320	100,075	0	(75)	0	(75)	0	100,000	0	0	0	3,625	06/15/2025	2.C FE
..097023-AM-7	BOEING COMPANY	06/16/2025	KEYBANK NA		63,000	63,000	69,502	63,047	0	(47)	0	(47)	0	63,000	0	0	0	2,284	06/15/2025	2.C FE
..10638N-AA-6	BREAN	05/27/2025	PRINCIPAL		22,540	22,540	31,275	29,928	0	0	0	0	0	29,928	0	(7,388)	(7,388)	65	02/25/2062	1.A FE
..10638N-AA-6	BREAN	05/27/2025	PRINCIPAL		412	412	412	412	0	0	0	0	0	412	0	0	0	0	02/25/2062	1.A FE
..10638N-AA-6	BREAN	05/27/2025	PRINCIPAL		254	254	254	254	0	0	0	0	0	254	0	0	0	1	02/25/2062	1.A FE
..10948V-BA-2	BRIGHTWOOD CAPITAL MM CLO LTD	04/15/2025	KEYBANK NA		115,809	115,809	120,325	115,730	0	0	0	0	0	115,730	0	79	79	0	01/15/2031	1.A FE
..11042C-AA-8	BRITISH AIRWAYS	06/16/2025	KEYBANK NA		16,024	16,024	16,302	16,217	0	0	0	0	0	16,217	0	(193)	(193)	0	09/15/2036	1.D FE
..12665U-AA-2	CVS PASS-THROUGH TRUST	06/10/2025	PRINCIPAL		5,689	5,689	5,694	5,687	0	0	0	0	0	5,687	0	2	2	97	01/10/2036	2.C FE
..12665U-AA-2	CVS PASS-THROUGH TRUST	06/10/2025	PRINCIPAL		6,657	6,657	6,888	6,724	0	0	0	0	0	6,724	0	(66)	(66)	0	01/10/2036	2.C FE
..145352-AY-6	CARROLLTON GA REDEV AUTH REV	04/30/2025	PARTIAL CALLED SECURITY		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	12,813	04/01/2025	1.D FE
..14856G-AA-8	CASTLELAKE AIRCRAFT SECURITIZATION TRUST	06/16/2025	PRINCIPAL		126,493	126,493	131,078	126,493	0	0	0	0	0	126,493	0	0	0	668	01/15/2046	1.G FE
..30259A-AA-0	FDF III LTD	06/06/2025	KEYBANK NA		48,395	48,395	49,634	48,395	0	0	0	0	0	48,395	0	0	0	0	08/25/2026	1.A FE
..316500-AB-3	FIDUS INVESTMENT CORP	05/21/2025	PARTIAL CALLED SECURITY		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	0	01/31/2026	2.C PL
..370334-CF-9	GENERAL MILLS INC	04/17/2025	KEYBANK NA		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	15,000	04/17/2025	2.B FE
..38116F-AA-5	GOLDEN PEAR FUNDING HOLDCO LLC	05/14/2025	EXCHANGE		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	0	12/22/2026	2.B PL
..413707-AA-8	HARRIMACK HOLDINGS LLC	04/07/2025	KEYBANK NA		8,333	8,333	8,430	8,333	0	0	0	0	0	8,333	0	1	1	0	04/01/2031	1.F PL
..413707-AA-8	HARRIMACK HOLDINGS LLC	05/04/2025	KEYBANK NA		8,333	8,333	8,430	8,333	0	0	0	0	0	8,333	0	1	1	0	04/01/2031	1.F PL
..413707-AA-8	HARRIMACK HOLDINGS LLC	06/09/2025	KEYBANK NA		8,333	8,333	8,430	8,333	0	0	0	0	0	8,333	0	1	1	0	04/01/2031	1.F PL
..442435-SB-5	HOUSTON TEX UTIL SYSTEM	05/15/2025	PARTIAL CALLED SECURITY		130,000	130,000	130,000	131,092	0	0	0	0	0	131,092	0	(1,092)	(1,092)	0	05/15/2028	1.G FE
..48263C-AC-8	KDM FUNDING I LLC	04/25/2025	KEYBANK NA		3,778	3,778	3,818	3,778	0	0	0	0	0	3,778	0	0	0	0	08/25/2027	1.E PL
..48263C-AC-8	KDM FUNDING I LLC	05/27/2025	KEYBANK NA		3,800	3,800	3,840	3,800	0	0	0	0	0	3,800	0	0	0	0	08/25/2027	1.E PL
..48263C-AC-8	KDM FUNDING I LLC	06/25/2025	KEYBANK NA		3,823	3,823	3,862	3,823	0	0	0	0	0	3,823	0	0	0	0	08/25/2027	1.E PL
..52517P-2S-9	LEHMAN BROTHERS HLDS EURO MED TERM NTZ	04/03/2025	KEYBANK NA		380	0	0	0	0	0	0	0	0	0	0	380	380	0	06/15/2027	6.
..52517P-3Y-5	LEHMAN BROS HOLDINGS MED TERM NTS	04/03/2025	KEYBANK NA		315	0	0	0	0	0	0	0	0	0	0	315	315	0	07/27/2027	6.
..52517P-SZ-5	LEHMAN BROTHERS HOLDING NOTES	04/03/2025	KEYBANK NA		191	0	0	0	0	0	0	0	0	0	0	191	191	0	11/15/2017	6.
..52519F-DJ-7	LEHMAN BROS NOTES SERIES A	04/03/2025	KEYBANK NA		125	0	0	0	0	0	0	0	0	0	0	125	125	0	12/14/2029	6.
..5252M0-BZ-9	LEHMAN BROS HOLDING INC MED TERM NOTE	04/03/2025	KEYBANK NA		189	0	0	0	0	0	0	0	0	0	0	189	189	0	01/24/2013	6.
..56607V-AA-8	MARBLE POINT LN FING LTD	06/03/2025	PARTIAL CALLED SECURITY		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	0	11/16/2025	1.G FE
..677071-AF-9	OHANA MILITARY COMMUNITIES LLC BOND SER	04/01/2025	KEYBANK NA		13,312	13,312	15,616	13,184	0	0	0	0	0	13,184	0	128	128	0	10/01/2026	1.D FE
..677071-AM-4	OHANA MILITARY COMMUNITIES BND SER B 144	04/01/2025	KEYBANK NA		35,463	35,463	43,900	35,298	0	0	0	0	0	35,298	0	165	165	0	10/01/2026	1.D FE
..691205-AA-6	OIL ROCK TECHNOLOGY FINANCE CORP	05/31/2025	KEYBANK NA		500,000	500,000	527,500	501,146	0	(573)	0	(573)	0	500,573	0	(573)	(573)	14,063	06/30/2025	2.C FE
..69429P-AA-0	PODF MSN ISSUER LLC	04/15/2025	KEYBANK NA		4,294	4,294	4,294	4,294	0	0	0	0	0	4,294	0	0	0	0	03/01/2025	1.G PL
..69429P-AA-0	PODF MSN ISSUER LLC	05/15/2025	KEYBANK NA		1,857	1,857	1,857	1,857	0	0	0	0	0	1,857	0	0	0	0	03/01/2025	1.G PL
..69429P-AA-0	PODF MSN ISSUER LLC	06/16/2025	KEYBANK NA		1,247	1,247	1,247	1,247	0	0	0	0	0	1,247	0	0	0	0	03/01/2025	1.G PL
..747525-AF-0	QUALCOMM INC	05/20/2025	KEYBANK NA		500,000	500,000	500,000	499,745	0	255	0	255	0	500,000	0	0	0	8,625	05/20/2025	1.F FE
..75972Y-AA-9	RENAISSANCE FINANCE INC	04/01/2025	KEYBANK NA		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,250	04/01/2025	1.G FE
..75972Y-AA-9	RENAISSANCE FINANCE INC	04/01/2025	KEYBANK NA		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	9,250	04/01/2025	1.G FE
..78485W-AJ-8	STARWOOD COMMERCIAL MORTGAGE TRUST	05/15/2025	PRINCIPAL		1,341,000	1,341,000	1,329,266	1,329,624	0	72	0	72	0	1,329,696	0	11,304	11,304	15,417	07/15/2038	2.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.812728-QQ-9	SEATTLE WASH WTR SYS	05/19/2025	MAKE WHOLE CALL		507,910	500,000	594,500	522,132	0	(553)	0	(553)	0	521,579	0	(21,579)	(21,579)	16,190	08/01/2028	1.B FE
.848580-AA-6	SPIRIT AIRLINES INC	04/02/2025	KEYBANK NA		14,486	14,486	15,001	14,436	0	0	0	0	0	14,436	0	50	50	0	04/01/2028	3.C FE
.902754-AA-8	UIRC-GSA HOLDINGS I LLC	06/30/2025	KEYBANK NA		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	15,938	06/30/2025	1.E PL
.905581-AR-5	UNION CARBIDE CORP	06/02/2025	KEYBANK NA		200,000	200,000	200,000	199,994	0	6	0	6	0	200,000	0	0	0	7,500	06/01/2025	2.B FE
.905581-AR-5	UNION CARBIDE CORP	06/02/2025	KEYBANK NA		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	11,250	06/01/2025	2.B FE
.909316-AA-7	UNITED AIRLINES INC	04/16/2025	PRINCIPAL		15,738	15,738	16,328	15,844	0	0	0	0	0	15,844	0	(106)	(106)	228	11/12/2025	1.E FE
.909316-AA-7	UNITED AIRLINES INC	04/16/2025	PRINCIPAL		38,827	38,827	43,406	45,749	0	0	0	0	0	45,749	0	(6,921)	(6,921)	530	11/12/2025	1.E FE
.90932P-AA-6	UNITED AIR LINES INC	04/11/2025	KEYBANK NA		13,247	13,247	14,014	13,241	0	0	0	0	0	13,241	0	6	6	0	04/11/2026	1.G FE
.92257B-AA-0	VELOCITY COMMERCIAL CAPITAL LOAN TRUST	06/25/2025	PRINCIPAL		28,549	28,549	27,550	27,676	0	0	0	0	0	27,676	0	873	873	313	06/25/2052	1.A FE
.92259P-AA-7	VELOCITY COMMERCIAL CAPITAL LOAN TRUST	06/25/2025	PRINCIPAL		126,496	126,496	221,501	219,715	0	0	0	0	0	219,715	0	(93,220)	(93,220)	2,347	04/25/2054	1.A FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					11,038,701	11,010,343	11,302,442	11,142,219	0	(1,090)	0	(1,090)	0	11,141,129	0	(110,338)	(110,338)	157,254	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					11,733,787	11,705,343	12,001,977	11,837,265	0	(1,136)	0	(1,136)	0	11,836,129	0	(110,338)	(110,338)	177,420	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					11,733,787	11,705,343	12,001,977	11,837,265	0	(1,136)	0	(1,136)	0	11,836,129	0	(110,338)	(110,338)	177,420	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					11,733,787	11,705,343	12,001,977	11,837,265	0	(1,136)	0	(1,136)	0	11,836,129	0	(110,338)	(110,338)	177,420	XXX	XXX
.3137BR-ZF-5	FREDDIE MAC	06/30/2025	PRINCIPAL		12,321	12,321	12,599	12,321	0	0	0	0	0	12,321	0	0	0	70	02/15/2046	1.A
.3137BS-WH-2	FREDDIE MAC	06/16/2025	PRINCIPAL		25,225	25,225	26,045	25,225	0	0	0	0	0	25,225	0	0	0	115	02/15/2044	1.A
.38384B-YY-1	GOVERNMENT NATL MTG ASSN	06/20/2025	PRINCIPAL		14,873	14,873	7,911	14,873	0	0	0	0	0	7,911	0	6,961	6,961	38	07/20/2053	1.A
.38384E-AZ-5	GOVERNMENT NATL MTG ASSN	06/20/2025	PRINCIPAL		38,696	38,696	39,245	39,221	0	0	0	0	0	39,221	0	(525)	(525)	521	06/20/2053	1.A
.38384Q-UL-0	GOVERNMENT NATL MTG ASSN	06/20/2025	PRINCIPAL		98,163	98,163	97,863	97,915	0	0	0	0	0	97,915	0	247	247	868	07/20/2054	1.A
.38385C-XL-7	GOVERNMENT NATL MTG ASSN	06/20/2025	PRINCIPAL		92,037	92,037	91,836	91,869	0	0	0	0	0	91,869	0	169	169	1,176	01/20/2055	1.A
.38385F-E3-1	GOVERNMENT NATL MTG ASSN	06/20/2025	PRINCIPAL		8,481	8,481	7,972	7,981	0	0	0	0	0	7,981	0	500	500	48	04/20/2055	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					289,797	289,797	283,470	282,444	0	0	0	0	0	282,444	0	7,352	7,352	2,836	XXX	XXX
.3137HC-QM-7	FREDDIE MAC	06/30/2025	PRINCIPAL		81,326	81,326	81,225	81,246	0	0	0	0	0	81,246	0	80	80	827	04/25/2051	1.A FE
.3137HJ-AJ-2	FREDDIE MAC	06/25/2025	PRINCIPAL		508,705	508,705	507,593	507,596	0	0	0	0	0	507,596	0	1,110	1,110	4,349	04/25/2051	1.A FE
.3137HK-SJ-4	FREDDIE MAC	06/25/2025	PRINCIPAL		34,865	34,865	34,625	34,632	0	0	0	0	0	34,632	0	233	233	367	04/25/2055	1.A FE
.31395W-JS-7	FHLMC CMO 3005 SW INV FLT	06/30/2025	PRINCIPAL		87	87	94	87	0	0	0	0	0	87	0	0	0	1	07/15/2035	1.A FE
.31397N-UG-8	FNMA CMO 2009-19 TD	06/30/2025	PRINCIPAL		3,132	3,132	3,170	3,132	0	0	0	0	0	3,132	0	0	0	24	08/25/2036	1.A FE
.36202E-V9-7	GNMA CMO 2 MJM 4240	06/30/2025	PRINCIPAL		173	173	186	173	0	0	0	0	0	173	0	0	0	2	09/20/2038	1.A
.38373M-B8-2	GNMA CMO PAC 2007-16 PS INV FLT	06/30/2025	PRINCIPAL		667	667	991	667	0	0	0	0	0	667	0	0	0	9	04/20/2037	1.A
.38374T-PK-2	GNMA CMO TAC 2009-22 JL	06/30/2025	PRINCIPAL		1,201	1,201	1,218	1,201	0	0	0	0	0	1,201	0	0	0	8	04/20/2039	1.A
.38374U-BP-5	GNMA CMO 2009-32 AB	06/30/2025	PRINCIPAL		1,083	1,083	1,142	1,083	0	0	0	0	0	1,083	0	0	0	8	05/16/2039	1.A
.38374U-CJ-8	GNMA CMO PAC 2009-32 AP	06/30/2025	PRINCIPAL		1,036	1,036	1,095	1,036	0	0	0	0	0	1,036	0	0	0	8	05/16/2039	1.A
.38375Y-IF-5	GNMA CMO PAC 2008-79 CS	06/30/2025	PRINCIPAL		1,111	1,111	1,126	1,111	0	0	0	0	0	1,111	0	0	0	4	06/20/2035	1.A
.38377L-PX-0	GNMA CMO 2010-128 CY	06/30/2025	PRINCIPAL		5,644	5,644	5,637	5,642	0	0	0	0	0	5,642	0	2	2	37	08/20/2039	1.A
.38380K-UN-3	GOVERNMENT NATL MTG ASSN	06/30/2025	PRINCIPAL		4,395	4,395	4,502	4,433	0	0	0	0	0	4,433	0	(38)	(38)	18	10/20/2047	1.A
.38380N-SB-1	GOVERNMENT NATL MTG ASSN	06/30/2025	PRINCIPAL		1,981	1,981	2,079	1,981	0	0	0	0	0	1,981	0	0	0	8	10/16/2061	1.A
.38380P-SW-5	GOVERNMENT NATL MTG ASSN	06/30/2025	PRINCIPAL		8,749	8,749	8,881	8,749	0	0	0	0	0	8,749	0	0	0	22	02/16/2062	1.A
.38380P-VF-8	GOVERNMENT NATL MTG ASSN	06/30/2025	PRINCIPAL		1,319	1,319	1,355	1,319	0	0	0	0	0	1,319	0	0	0	4	05/16/2061	1.A
.38380T-B7-0	GOVERNMENT NATIONAL MORT GNR 2017-107 T	06/30/2025	PRINCIPAL		8,458	8,458	8,573	8,458	0	0	0	0	0	8,458	0	0	0	40	01/20/2047	1.A
.38382G-YB-2	GNMA 2020-97 BM	06/30/2025	PRINCIPAL		329,124	329,124	333,701	329,124	0	0	0	0	0	329,124	0	0	0	600	09/20/2047	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					993,056	993,056	997,192	991,670	0	0	0	0	0	991,670	0	1,387	1,387	6,336	XXX	XXX
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		36,488	36,488	36,246	36,467	0	0	0	0	0	36,467	0	21	21	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		4	4	4	4	0	0	0	0	0	4	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		6	6	6	6	0	0	0	0	0	6	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		12	12	12	12	0	0	0	0	0	12	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		10	10	10	10	0	0	0	0	0	10	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		12	12	12	12	0	0	0	0	0	12	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		12	12	12	12	0	0	0	0	0	12	0	0	0	0	07/25/2051	1.C FE

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		12	12	12	12	0	0	0	0	0	12	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL		50	50	50	50	0	0	0	0	0	50	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	1,600		1,600	1,600	1,600	0	0	0	0	0	1,600	0	0	0	0	07/25/2051	1.C FE
.31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	695		695	695	695	0	0	0	0	0	695	0	0	0	0	07/25/2051	1.C FE
.317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	15,074		15,074	14,782	14,971	0	0	0	0	0	14,971	0	103	103	0	02/25/2051	1.C FE
.317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	37		37	37	37	0	0	0	0	0	37	0	0	0	0	02/25/2052	1.C FE
.317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	19		19	19	19	0	0	0	0	0	19	0	0	0	0	02/25/2052	1.C FE
.317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	4		4	4	4	0	0	0	0	0	4	0	0	0	0	02/25/2052	1.C FE
.317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	5		5	5	5	0	0	0	0	0	5	0	0	0	0	02/25/2052	1.C FE
.317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	798		798	798	798	0	0	0	0	0	798	0	0	0	0	02/25/2052	1.C FE
.317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	499		499	499	499	0	0	0	0	0	499	0	0	0	0	02/25/2052	1.C FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					55,337	55,337	54,804	55,213	0	0	0	0	0	55,213	0	125	125	0	XXX	XXX
.31737K-AD-2	FINANCE OF AMERICA STRUCTURED	06/25/2025	PRINCIPAL	13,707		13,707	12,334	13,192	0	0	0	0	0	13,192	0	515	515	0	01/25/2057	1.C FE
.31737K-AD-2	FINANCE OF AMERICA STRUCTURED	06/25/2025	PRINCIPAL	5		5	5	5	0	0	0	0	0	5	0	0	0	0	01/25/2057	1.C FE
.31737K-AD-2	FINANCE OF AMERICA STRUCTURED	06/25/2025	PRINCIPAL	426		426	426	426	0	0	0	0	0	426	0	0	0	0	01/25/2057	1.C FE
.31737K-AD-2	FINANCE OF AMERICA STRUCTURED	06/25/2025	PRINCIPAL	560		560	560	560	0	0	0	0	0	560	0	0	0	0	01/25/2057	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	29,183		29,183	29,067	29,155	0	0	0	0	0	29,155	0	28	28	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	8		8	8	8	0	0	0	0	0	8	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	22		22	22	22	0	0	0	0	0	22	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	5		5	5	5	0	0	0	0	0	5	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	5		5	5	5	0	0	0	0	0	5	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	10		10	10	10	0	0	0	0	0	10	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	676		676	676	676	0	0	0	0	0	676	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	30		30	30	30	0	0	0	0	0	30	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	661		661	661	661	0	0	0	0	0	661	0	0	0	0	04/25/2051	1.C FE
.31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	06/25/2025	PRINCIPAL	650		650	650	650	0	0	0	0	0	650	0	0	0	0	04/25/2051	1.C FE
.31740J-AA-6	FINANCE OF AMERICA	06/25/2025	PRINCIPAL	10,078		10,078	9,419	9,808	0	0	0	0	0	9,808	0	270	270	36	02/25/2053	1.A FE
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SECS	06/25/2025	PRINCIPAL	15,095		15,095	14,200	14,226	0	0	0	0	0	14,226	0	869	869	0	12/25/2072	1.A FE
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SECS	06/25/2025	PRINCIPAL	36		36	36	36	0	0	0	0	0	36	0	0	0	0	12/25/2072	1.A FE
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SECS	06/25/2025	PRINCIPAL	431		431	431	431	0	0	0	0	0	431	0	0	0	0	12/25/2072	1.A FE
.46592W-AD-8	JP MORGAN MORTGAGE TRUST	04/25/2025	KEYBANK NA	3,594		3,594	3,615	3,601	0	0	0	0	0	3,601	0	(7)	(7)	0	02/25/2052	1.A FE
.46592W-AD-8	JP MORGAN MORTGAGE TRUST	05/27/2025	KEYBANK NA	4,370		4,370	4,395	4,378	0	0	0	0	0	4,378	0	(8)	(8)	0	02/25/2052	1.A FE
.46592W-AD-8	JP MORGAN MORTGAGE TRUST	06/25/2025	KEYBANK NA	4,915		4,915	4,944	4,925	0	0	0	0	0	4,925	0	(9)	(9)	0	02/25/2052	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					84,555	84,555	81,587	82,897	0	0	0	0	0	82,897	0	1,658	1,658	36	XXX	XXX
.34964Y-AA-6	FORTIFI 2023-1A	06/20/2025	PRINCIPAL	18,624		18,624	18,133	18,311	0	0	0	0	0	18,311	0	313	313	0	06/22/2031	1.A FE
.34964Y-AA-6	FORTIFI 2023-1A	06/20/2025	PRINCIPAL	18,856		18,856	18,821	18,957	0	0	0	0	0	18,957	0	(101)	(101)	0	06/22/2031	1.A FE
.34966J-AA-7	FORTIFI	06/20/2025	PRINCIPAL	27,559		27,559	27,620	27,559	0	0	0	0	0	27,559	0	0	0	0	08/05/2024	1.A FE
.37961A-AA-4	GLOBAL CONTAINER ASSETS LTD	06/05/2025	PRINCIPAL	26,889		26,889	24,281	26,249	0	0	0	0	0	26,249	0	640	640	148	01/05/2037	1.F FE
.45783N-AA-5	INSTAR LEASING	06/16/2025	PRINCIPAL	20,222		20,222	17,180	17,440	0	0	0	0	0	17,440	0	2,782	2,782	82	02/15/2054	1.F FE
.53161D-AA-3	OASIS SECURITISATION	04/15/2025	PRINCIPAL	198,824		198,824	198,745	198,824	0	0	0	0	0	198,824	0	0	0	1,441	03/01/2026	1.G FE
.67181D-AE-1	OAK STREET INVESTMENT GRADE NE	06/20/2025	PRINCIPAL	938		938	954	938	0	0	0	0	0	938	0	0	0	5	10/20/2050	2.A FE
.70473A-AA-6	PEAR LLC	06/16/2025	PRINCIPAL	29,746		29,746	29,746	29,746	0	0	0	0	0	29,746	0	0	0	368	07/15/2035	1.F FE

STATEMENT AS OF JUNE 30, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..704933-AA-8	PEAR LLC	06/16/2025	PRINCIPAL .....	.....	42,345	42,345	42,345	42,345	.....0	.....0	.....0	.....0	.....0	42,345	.....0	.....0	.....0	.....525	02/15/2036	1.F FE
..78449A-AA-0	SLAM LLC	06/16/2025	PRINCIPAL .....	.....	15,600	15,600	15,708	15,600	.....0	.....0	.....0	.....0	.....0	15,600	.....0	.....0	.....0	.....63	06/15/2046	1.F FE
..86771B-AA-9	SUNRUN ARTEMIS ISSUER LLC	04/30/2025	PRINCIPAL .....	.....	3,969	3,969	3,947	3,947	.....0	.....0	.....0	.....0	.....0	3,947	.....0	22	22	.....61	07/30/2059	1.E FE
..86772R-AA-3	SUNRUN JUPITER ISSUER	04/30/2025	PRINCIPAL .....	.....	5,154	5,154	5,014	5,058	.....0	.....0	.....0	.....0	.....0	5,058	.....0	96	96	.....61	07/30/2057	1.G FE
..88315L-AJ-7	TEXTAINER MARINE CONTAINERS LIMITED	06/20/2025	PRINCIPAL .....	.....	22,750	22,750	21,742	22,392	.....0	.....0	.....0	.....0	.....0	22,392	.....0	358	358	.....75	09/20/2045	1.F FE
..88315L-AS-7	TEXTAINER MARINE CONTAINERS	06/20/2025	PRINCIPAL .....	.....	30,000	30,000	29,513	29,713	.....0	.....0	.....0	.....0	.....0	29,713	.....0	287	287	.....97	08/20/2046	1.F FE
..89657B-AA-2	TRINITY RAIL LEASING 2019 LLC	06/17/2025	PRINCIPAL .....	.....	9,198	9,198	9,646	9,198	.....0	.....0	.....0	.....0	.....0	9,198	.....0	.....0	.....0	.....58	06/17/2028	1.F FE
..89680H-AA-0	TRITON CONTAINER FINANCE LLC	06/20/2025	PRINCIPAL .....	.....	21,250	21,250	20,296	20,911	.....0	.....0	.....0	.....0	.....0	20,911	.....0	339	339	.....71	09/20/2045	1.F FE
..89680H-AE-2	TRITON CONTAINER FINANCE LLC	06/20/2025	PRINCIPAL .....	.....	21,250	21,250	20,884	21,069	.....0	.....0	.....0	.....0	.....0	21,069	.....0	181	181	.....66	03/20/2046	1.F FE
..97064F-AA-6	WILLIS ENGINE SECURITIZATION TR	06/16/2025	PRINCIPAL .....	.....	21,817	21,817	22,097	21,817	.....0	.....0	.....0	.....0	.....0	21,817	.....0	.....0	.....0	.....239	09/15/2043	1.G FE
..97064F-AA-3	WILLIS ENGINE SECURITIZATION TRUST	06/16/2025	PRINCIPAL .....	.....	21,403	21,403	21,855	22,169	.....0	.....0	.....0	.....0	.....0	22,169	.....0	(766)	(766)	.....114	03/15/2045	1.F FE
..97064G-AA-1	WILLIS ENGINE SECURITIZATION TRUST	06/16/2025	PRINCIPAL .....	.....	24,043	24,043	24,041	24,042	.....0	.....0	.....0	.....0	.....0	24,042	.....0	.....1	.....1	.....245	05/15/2046	1.F FE
..97064G-AA-1	WILLIS ENGINE SECURITIZATION TRUST	06/16/2025	PRINCIPAL .....	.....	12,021	12,021	12,044	12,032	.....0	.....0	.....0	.....0	.....0	12,032	.....0	(11)	(11)	.....0	05/15/2046	1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					592,457	592,457	584,610	588,315	0	0	0	0	0	588,315	0	4,142	4,142	3,717	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					2,015,203	2,015,203	2,001,663	2,000,540	0	0	0	0	0	2,000,540	0	14,664	14,664	12,925	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					2,015,203	2,015,203	2,001,663	2,000,540	0	0	0	0	0	2,000,540	0	14,664	14,664	12,925	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					2,015,203	2,015,203	2,001,663	2,000,540	0	0	0	0	0	2,000,540	0	14,664	14,664	12,925	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					13,748,990	13,720,546	14,003,640	13,837,805	0	(1,136)	0	(1,136)	0	13,836,669	0	(95,674)	(95,674)	190,345	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					13,748,990	XXX	14,003,640	13,837,805	0	(1,136)	0	(1,136)	0	13,836,669	0	(95,674)	(95,674)	190,345	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
KEY BANK – General Acct	CLEVELAND OH		91,936		11,689,479	16,177,998	15,843,453	XXX.
BANK OF MONTREAL Checking	TORONTO, ONT. CANADA				1,523	1,505	3,862	XXX.
KEY BANK FCSU Corp Center	CLEVELAND OH				212,318	231,339	234,357	XXX.
KEY BANK Investment Cash	CLEVELAND OH		105,561		10,707,815	7,879,996	5,247,771	XXX.
UBS Cash Account	CLEVELAND OH		17,271		39,851	39,853	39,855	XXX.
UBS SELECT GOV INST. FUND	CLEVELAND OH				393,133	394,531	395,885	XXX.
KEY BANK Youth Bldg Fund	CLEVELAND OH				397,439	397,439	397,438	XXX.
FEDERAL HOME LN BK CIN.	CINCINNATI OH		23,669		2,834,814	976,069	1,750,271	XXX.
KEY BANK – CANADIAN FOREIGN CURR UNITS	CLEVELAND OH				923,416	923,416	923,416	XXX.
US BANK TREAS OBLIG N CAROLINA	MINNEAPOLIS MN				5,000	5,000	5,000	XXX.
US BANK–GEORGIA CASH DEPOSIT	MINNEAPOLIS MN		369		35,000	35,000	35,000	XXX.
FHLB CIN OVERNIGHT CASH DEP . STATE DEP CD FBO	.....		9,967		1,042,004	1,045,254	1,048,612	XXX.
POLICYHOLDERS	CLEVELAND, OH				1,000,000	1,000,000	1,000,000	XXX.
CITIZENS BANK – NH CASH DEP .	NEW HAMSHIRE				100,000	100,000	100,000	XXX.
0199998. Deposits in ... exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	248,773	0	29,381,792	29,207,400	27,024,920	XXX
0299998. Deposits in ... exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	248,773	0	29,381,792	29,207,400	27,024,920	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX	248,773	0	29,382,292	29,207,900	27,025,420	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E

Medicare Part D Coverage Supplement

N O N E