QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

DELTA DENTAL PLAN OF OHIO, INC.

NAIC Group Code 0477 (Current Period), 0477 (Prior Period) NAIC Company Code 54402 Employer's ID Number 31-0685339

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]
Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[ ]
Other[X] Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X]

Incorporated/Organized 03/06/1960 Commenced Business 04/01/1964

Statutory Home Office 5600 Blazer Pkwy., Suite 150 (Street and Number), Dublin, OH, 43017 (City or Town, State, Country and Zip Code)

Main Administrative Office 4100 Okemos Road (Street and Number)
Okemos, MI, 48864 (City or Town, State, Country and Zip Code) (517)349-6000 (Area Code) (Telephone Number)

Mail Address P.O. Box 30416 (Street and Number or P.O. Box), Lansing, MI, 48909-7916 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 4100 Okemos Road (Street and Number)
Okemos, MI, 48864 (City or Town, State, Country and Zip Code) (517)349-6000 (Area Code) (Telephone Number)

Internet Web Site Address http://ddpoh.com/

Statutory Statement Contact Glenn R. Simon, CPA, CGMA (Name) (517)347-5405 (Area Code)(Telephone Number)(Extension)
gsimon@deltadentalmi.com (E-Mail Address) (517)381-5572 (Fax Number)

OFFICERS

Name	Title
Goran Mike Jurkovic CPA, CGMA	President & CEO
Carole Simonetti Watkins	Chairperson
Amy Lyn Basel, CPA, CGMA	EVP, CFO, CRO, & Treasurer
Sue Ellen Jenkins	EVP, CLO, CAO, & Secretary

OTHERS

Anthony Darrell Robinson, EVP, CMO & CRO
Jeffery Walter Johnston, DDS, MS, SVP & CSO

DIRECTORS OR TRUSTEES

Christopher Todd Fisher
Canise Yvette Wright-Bean, DMD
Michael Scott Stull
Carole Simonetti Watkins
Poe Allison Timmons, CPA
Mark Edward Bronson DDS

State of Michigan
County of Ingham ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Goran Mike Jurkovic, CPA, CGMA	Amy Lyn Basel, CPA, CGMA	Sue Ellen Jenkins
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President & CEO	EVP, CFO, CRO & Treasurer	EVP, CLO, CAO, & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
_____ day of _____, 2025

a. Is this an original filing? Yes[X] No[ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	122,599,477		122,599,477	115,688,478
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	220,149,263		220,149,263	223,619,632
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...............0 encumbrances)				
	4.2 Properties held for the production of income (less $...............0 encumbrances)				
	4.3 Properties held for sale (less $...............0 encumbrances)				
5.	Cash ($....(14,115,729)), cash equivalents ($......22,391,469) and short-term investments ($..........37,011)	8,312,751		8,312,751	6,707,312
6.	Contract loans (including $...............0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities	512,643		512,643	
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	351,574,134		351,574,134	346,015,422
13.	Title plants less $...............0 charged off (for Title insurers only)				
14.	Investment income due and accrued	1,412,223		1,412,223	1,151,359
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	8,910,422	30,762	8,879,660	7,984,819
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $...............0 earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers				
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans	23,437,572	8,941	23,428,631	15,791,204
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($...............0)	231,311	231,311		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				9,534
24.	Health care ($...............0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	835,676	835,645	31	252,191
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	386,401,338	1,106,659	385,294,679	371,204,529
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	386,401,338	1,106,659	385,294,679	371,204,529
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Prepaid Expenses	835,645	835,645		
2502.	Miscellaneous receivable	31		31	252,191
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	835,676	835,645	31	252,191

LIABILITIES, CAPITAL AND SURPLUS

		Current Period 1 Covered	Current Period 2 Uncovered	Current Period 3 Total	Prior Year 4 Total
1.	Claims unpaid (less $...............0 reinsurance ceded)	11,006,200		11,006,200	9,503,312
2.	Accrued medical incentive pool and bonus amounts				
3.	Unpaid claims adjustment expenses	205,333		205,333	188,149
4.	Aggregate health policy reserves, including the liability of $...............0 for medical loss ratio rebate per the Public Health Service Act	550,870		550,870	246,321
5.	Aggregate life policy reserves				
6.	Property/casualty unearned premium reserve				
7.	Aggregate health claim reserves				
8.	Premiums received in advance	1,487,956		1,487,956	1,648,926
9.	General expenses due or accrued	3,162,191		3,162,191	5,064,789
10.1	Current federal and foreign income tax payable and interest thereon (including $...............0 on realized gains (losses))				
10.2	Net deferred tax liability				
11.	Ceded reinsurance premiums payable				
12.	Amounts withheld or retained for the account of others	6,427,611		6,427,611	5,787,563
13.	Remittances and items not allocated				
14.	Borrowed money (including $...............0 current) and interest thereon $...............0 (including $...............0 current)				
15.	Amounts due to parent, subsidiaries and affiliates	4,975,179		4,975,179	4,218,663
16.	Derivatives				
17.	Payable for securities	2,474,392		2,474,392	295,357
18.	Payable for securities lending				
19.	Funds held under reinsurance treaties (with $...............0 authorized reinsurers, $...............0 unauthorized reinsurers and $...............0 certified reinsurers)				
20.	Reinsurance in unauthorized and certified ($...............0) companies				
21.	Net adjustments in assets and liabilities due to foreign exchange rates				
22.	Liability for amounts held under uninsured plans	5,838,459		5,838,459	5,709,133
23.	Aggregate write-ins for other liabilities (including $.........322,614 current)	322,614		322,614	275,776
24.	Total liabilities (Lines 1 to 23)	36,450,805		36,450,805	32,937,989
25.	Aggregate write-ins for special surplus funds	XXX	XXX		
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX	9,712,604	9,712,604
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31.	Unassigned funds (surplus)	XXX	XXX	339,131,270	328,553,936
32.	Less treasury stock, at cost:				
	32.1 ....0 shares common (value included in Line 26 $...............0)	XXX	XXX		
	32.2 ....0 shares preferred (value included in Line 27 $...............0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	348,843,874	338,266,540
34.	Total Liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	385,294,679	371,204,529
DETAILS OF WRITE-INS					
2301.	Uninsured claims admin expense reserve	280,532		280,532	275,776
2302.	Miscellaneous liability	42,082		42,082	
2303.					
2398.	Summary of remaining write-ins for Line 23 from overflow page				
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	322,614		322,614	275,776
2501.		XXX	XXX		
2502.		XXX	XXX		
2503.		XXX	XXX		
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		
3001.		XXX	XXX		
3002.		XXX	XXX		
3003.		XXX	XXX		
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date		Prior Year To Date	Prior Year Ended December 31
		1 Uncovered	2 Total	3 Total	4 Total
1.	Member Months	X X X	7,292,390	7,148,259	14,372,748
2.	Net premium income (including $...............0 non-health premium income)	X X X	199,944,697	188,471,695	379,069,229
3.	Change in unearned premium reserves and reserve for rate credits	X X X			
4.	Fee-for-service (net of $...............0 medical expenses)	X X X			
5.	Risk revenue	X X X			
6.	Aggregate write-ins for other health care related revenues	X X X			
7.	Aggregate write-ins for other non-health revenues	X X X			
8.	Total revenues (Lines 2 to 7)	X X X	199,944,697	188,471,695	379,069,229
Hospital and Medical:					
9.	Hospital/medical benefits				
10.	Other professional services		180,090,828	178,371,699	340,011,910
11.	Outside referrals				
12.	Emergency room and out-of-area				
13.	Prescription drugs				
14.	Aggregate write-ins for other hospital and medical				
15.	Incentive pool, withhold adjustments and bonus amounts				
16.	Subtotal (Lines 9 to 15)		180,090,828	178,371,699	340,011,910
Less:					
17.	Net reinsurance recoveries				
18.	Total hospital and medical (Lines 16 minus 17)		180,090,828	178,371,699	340,011,910
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including $.......2,640,516 cost containment expenses		6,802,559	5,818,474	12,414,402
21.	General administrative expenses		14,784,221	14,496,741	26,975,340
22.	Increase in reserves for life and accident and health contracts (including $...............0 increase in reserves for life only)				
23.	Total underwriting deductions (Lines 18 through 22)		201,677,608	198,686,914	379,401,652
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(1,732,911)	(10,215,219)	(332,423)
25.	Net investment income earned		4,883,480	4,441,727	8,660,304
26.	Net realized capital gains (losses) less capital gains tax of $...............0		7,845,963	4,926,260	6,641,838
27.	Net investment gains (losses) (Lines 25 plus 26)		12,729,443	9,367,987	15,302,142
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $...............0) (amount charged off $...............0)]		18,517	14,304	39,025
29.	Aggregate write-ins for other income or expenses		1,185	5,379	(494,302)
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	11,016,234	(827,549)	14,514,442
31.	Federal and foreign income taxes incurred	X X X		(6,800)	(6,800)
32.	Net income (loss) (Lines 30 minus 31)	X X X	11,016,234	(820,749)	14,521,242
DETAILS OF WRITE-INS					
0601.		X X X			
0602.		X X X			
0603.		X X X			
0698.	Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X			
0701.		X X X			
0702.		X X X			
0703.		X X X			
0798.	Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799.	TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X			
1401.					
1402.					
1403.					
1498.	Summary of remaining write-ins for Line 14 from overflow page				
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)				
2901.	Contribution to Delta Dental Fund				(500,000)
2902.	Miscellaneous Income		1,185	5,379	5,698
2903.					
2998.	Summary of remaining write-ins for Line 29 from overflow page				
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		1,185	5,379	(494,302)

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CAPITAL & SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	338,266,540	306,092,317	306,092,317
34.	Net income or (loss) from Line 32	11,016,234	(820,749)	14,521,242
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of $...............0	(675,667)	11,099,276	17,545,016
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax			
39.	Change in nonadmitted assets	221,138	23,344	83,427
40.	Change in unauthorized and certified reinsurance			
41.	Change in treasury stock			
42.	Change in surplus notes			
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in			
	44.2 Transferred from surplus (Stock Dividend)			
	44.3 Transferred to surplus			
45.	Surplus adjustments:			
	45.1 Paid in			
	45.2 Transferred to capital (Stock Dividend)			
	45.3 Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus	15,629	31,031	24,538
48.	Net change in capital and surplus (Lines 34 to 47)	10,577,334	10,332,902	32,174,223
49.	Capital and surplus end of reporting period (Line 33 plus 48)	348,843,874	316,425,219	338,266,540
DETAILS OF WRITE-INS				
4701.	Other Surplus Charge	15,629	31,031	24,538
4702.				
4703.				
4798.	Summary of remaining write-ins for Line 47 from overflow page			
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)	15,629	31,031	24,538

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	199,202,663	181,197,554	373,185,191
2.	Net investment income	4,900,450	4,414,637	9,155,722
3.	Miscellaneous income	1,185	5,379	5,699
4.	TOTAL (Lines 1 to 3)	204,104,298	185,617,570	382,346,612
5.	Benefit and loss related payments	178,587,940	177,529,099	342,653,498
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	29,656,879	26,814,808	40,358,083
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)		(6,800)	(6,800)
10.	TOTAL (Lines 5 through 9)	208,244,819	204,337,107	383,004,781
11.	Net cash from operations (Line 4 minus Line 10)	(4,140,521)	(18,719,537)	(658,169)
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	33,939,563	44,485,420	66,092,879
	12.2 Stocks	48,076,904	24,356,657	32,760,950
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	15,629	31,031	24,538
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	1,666,355	345,313	
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	83,698,451	69,218,421	98,878,367
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	41,281,015	44,805,938	76,865,107
	13.2 Stocks	37,283,814	16,171,763	34,382,139
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			249,613
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	78,564,829	60,977,701	111,496,859
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	5,133,622	8,240,720	(12,618,492)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	612,338	725,644	292,466
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	612,338	725,644	292,466
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,605,439	(9,753,173)	(12,984,195)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	6,707,312	19,691,507	19,691,507
	19.2 End of period (Line 18 plus Line 19.1)	8,312,751	9,938,334	6,707,312

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	1,203,568				38,443	1,165,125								
2. First Quarter	1,215,147				46,214	1,168,933								
3. Second Quarter	1,213,176				46,881	1,166,295								
4. Third Quarter														
5. Current Year														
6. Current Year Member Months	7,292,390				279,584	7,012,806								
Total Member Ambulatory Encounters for Period:														
7. Physician														
8. Non-Physician														
9. Total														
10. Hospital Patient Days Incurred														
11. Number of Inpatient Admissions														
12. Health Premiums Written (a)	199,944,697				1,630,888	198,313,809								
13. Life Premiums Direct														
14. Property/Casualty Premiums Written														
15. Health Premiums Earned	199,944,697				1,630,888	198,313,809								
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care Services	178,587,939				1,051,300	177,536,639								
18. Amount Incurred for Provision of Health Care Services	180,090,828				1,082,300	179,008,528								

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $..............0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid						
0299999 Aggregate Accounts Not Individually Listed - Uncovered						
0399999 Aggregate Accounts Not Individually Listed - Covered	2,094,530	110,191	16,587	3,387	2,297	2,226,992
0499999 Subtotals	2,094,530	110,191	16,587	3,387	2,297	2,226,992
0599999 Unreported claims and other claim reserves						8,779,208
0699999 Total Amounts Withheld						
0799999 Total Claims Unpaid						11,006,200
0899999 Accrued Medical Incentive Pool And Bonus Amounts						

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
1. Comprehensive (hospital & medical) Individual						
2. Comprehensive (hospital & medical) Group						
3. Medicare Supplement						
4. Vision only	82,715	968,585	4,000	99,000	86,715	72,000
5. Dental only	8,105,033	169,431,606	464,200	10,439,000	8,569,233	9,431,312
6. Federal Employees Health Benefits Plan						
7. Title XVIII - Medicare						
8. Title XIX - Medicaid						
9. Credit A&H						
10. Disability Income						
11. Long-Term Care						
12. Other health						
13. Health subtotal (Lines 1 to 12)	8,187,748	170,400,191	468,200	10,538,000	8,655,948	9,503,312
14. Healthcare receivables (a)						
15. Other non-health						
16. Medical incentive pools and bonus amounts						
17. Totals (Lines 13 - 14 + 15 + 16)	8,187,748	170,400,191	468,200	10,538,000	8,655,948	9,503,312

(a) Excludes $..............0 loans or advances to providers not yet expensed.

Notes to Financial Statements

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Delta Dental Plan of Ohio (Company) are presented on the basis of accounting practices prescribed or permitted by the State of Ohio Insurance Department in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual*.

The State of Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The NAIC *Accounting Practices and Procedures* manual has been adopted as a component of prescribed or permitted practices by the State of Ohio. The state has not adopted any accounting practices that differ from those found in NAIC SAP with regards to completion the Company's financial statement.

Description	SSAP#	F/S Page	F/S Line #	6/30/2025	12/31/2024
Net Income, OH				$ 11,016,234	$ 14,521,242
Effect of OH prescribed practices					
Effect of OH permitted practices					
Net Income, NAIC SAP				$ 11,016,234	$ 14,521,242
Description	**SSAP#**	**F/S Page**	**F/S Line #**	**6/30/2025**	**12/31/2024**
Statutory Surplus, OH				$ 348,843,874	$ 338,266,540
Effect of OH prescribed practices					
Effect of OH permitted practices					
Policy Surplus, NAIC SAP				$ 348,843,874	$ 338,266,540

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

(1) Short-term investments are stated at either fair value or amortized cost, depending on the type of investment.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are recorded at market value except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.
(4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
(5) No mortgage loans on real estate are held as of June 30, 2025 and 2024.
(6) Loan backed securities are stated at amortized cost. The retrospective adjustment method is used to value MBS's and the scientific interest method is used to value CMO's.
(7) The Company carries its investment in a non-insurance affiliate at the audited GAAP equity basis adjusted to a statutory equity basis.
(8) The Company has no ownership interests in joint ventures, partnerships or limited liability companies as of June 30, 2025 and 2024.
(9) No derivatives are held as June 30, 2025 and 2024.
(10) Not applicable.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
(12) The Company has not modified its capitalization policy from the prior period.
(13) Not applicable

D. Going Concern

None.

Notes to Financial Statements

2. Accounting Changes and Corrections of Errors

A. 1. None.
2. None.
3. None.
4. None

3. Business Combinations and Goodwill

No change.

4. Discontinued Operations

No change.

5. Investments

A. The Company owned no mortgage loans.
B. The Company had no investments in restructured debt.
C. The Company had no investments in reverse mortgages.
D. The Company had no investments in loan backed securities that are recorded at other-than-temporarily impaired values.
E. The Company had no repurchase agreements.
F. The Company does not have investments in real estate.
G. The Company has no investments in low-income housing tax credits (LIHTC).
H. None.
I. None.
J. None.
K. None.
L. Restricted Assets

(1) Restricted Assets (Including Pledged)

		1	2	3	4	5	6	7
	Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/(Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Asset (a)	Admitted Restricted to Total Admitted Asset (b)
a.	Subject to contractual obligation for which liability is not shown							
b.	Collateral held under security lending agreements							
c.	Subject to repurchase agreements							
d.	Subject to reserve repurchase agreement							
e.	Subject to dollar repurchase agreements							
f.	Subject to dollar reserve repurchase agreements							
g.	Placed under option contracts							
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i.	FHLB capital stock							
j.	On deposit with state	165,345	165,862	(517)	-	165,345	0.043%	0.043%
k.	On deposit with other regulatory bodies							
l.	Pledged as collateral to FHLB (including assets backing funding agreements)							
m.	Pledged as collateral not captured in other categories							
n.	Other restricted assets							
o.	Total Restricted Assets	165,345	165,862	(517)	-	165,345	0.04%	0.04%

(2) - (3) & (4) – Not applicable

Notes to Financial Statements

M-P. Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account
(1) Number of CUSIPS	$ -
(2) Aggregate Amount of Investment Income	$ -

6. Joint Ventures, Partnerships and Limited Liability Companies

No change.

7. Investment Income

No change.

8. Derivative Instruments

No change.

9. Income Taxes

No change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change.

11. Debt

No change.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No change.

14. Liabilities, Contingencies and Assessments

Beginning on October 11, 2019, multiple putative class action antitrust lawsuits were filed against Delta Dental Plans Association ("DDPA"), DeltaUSA, and the thirty-nine Delta Dental Member Companies, including Delta Dental Plan of Ohio (collectively, the "Delta Dental Defendants"). These lawsuits consolidated in the U.S. District Court for the Northern District of Illinois. The plaintiffs in these lawsuits, a collection of different dental providers, allege that numerous DDPA rules and practices violate the Sherman Antitrust Act, and seek damages on behalf of a putative class of dental providers that provided dental goods or services within the United States to Delta Dental subscribers from 2014 through the present. The Delta Dental Defendants have denied all substantive allegations in the complaint. Briefing on issues pertaining to class certification, standard of review, and qualifications of experts has been completed but no rulings have been issued. Depositions of merit experts are underway and additional motions for summary judgement are anticipated. The parties first attempt at mediation was unsuccessful. No trial date has been set. At this point it is too early in the proceedings to determine the outcome of the matter or the range or amount of any potential loss.

15. Leases

No change.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company had no transfers of receivables reported as sales.
B. The Company had no transfer or servicing of Financial Assets.
C. The Company was not involved in any wash sales during the periods presented in these statements.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No material change.

19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No change.

Notes to Financial Statements

20. Fair Value Measurements

A.

1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Values (NAV) Included in Level 2
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial & Misc	$ -	$ -	$ -	$ -	
Parent, Subs, and Affiliate	$ -	$ -	$ -	$ -	$ -
Total Perpetual Preferred Stocks	$ -	$ -	$ -	$ -	$ -
Bonds					
U.S Governments	$ -	$ -	$ -	$ -	$ -
Industrial & Misc	$ 6,878,825	$ -	$ -	$ 6,878,825	$ -
Hybrid Securities	$ -	$ -	$ -	$ -	$ -
Parent, Subs, and Affiliate	$ -	$ -	$ -	$ -	$ -
Total Bonds	$ 6,878,825	$ -	$ -	$ 6,878,825	$ -
Common Stock					
Industrial & Misc	$ 176,489,871	$ -	$ -	$ 176,489,871	$ -
Parent, Subs, and Affiliate	$ -	$ -	$ -	$ -	$ -
Total Common Stocks	$ 176,489,871	$ -	$ -	$ 176,489,871	$ -
Derivative assets					
Interest rate Contracts	$ -	$ -	$ -	$ -	$ -
Foreign exchange contracts	$ -	$ -	$ -	$ -	$ -
Credit contracts	$ -	$ -	$ -	$ -	$ -
Commodity futures contracts	$ -	$ -	$ -	$ -	$ -
Commodity forward contracts	$ -	$ -	$ -	$ -	$ -
Total Derivatives	$ -	$ -	$ -	$ -	$ -
Separate account assets	$ -	$ -	$ -	$ -	$ -
Total assets at fair value	$ 183,368,696	$ -	$ -	$ 183,368,696	$ -
b. Liabilities at fair value					
Derivative liabilities	$ -	$ -	$ -	$ -	$ -
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

2. None
3. None
4. None
5. None

B. None

C. Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Net Practicable (Carrying Value)
Bonds	$120,635,509	$122,599,477	$ 6,878,825	$113,756,684	$ -	$ -	$ -
Common Stock	$176,489,871	$176,489,871	$176,489,871	$ -	$ -	$ -	$ -
Redeemable Preferred Stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Short Term Bonds	$ 37,011	$ 37,011	$ -	$ 37,011	$ -	$ -	$ -
Mortgage Loans	$ -	$ -	$ -	$ -	$ -	$ -	$ -

D. None

E. None

21. Other Items

None.

22. Events Subsequent

None.

23. Reinsurance

No change.

Notes to Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Re-determination

No material change.

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2024 were $9,619,461. As of June 30, 2025, $8,375,897 has been paid for incurred claims and claim adjustment expense attributable to insured events of prior years. Remaining reserves for prior years are now $468,200 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $847,364 favorable prior-year loss development since December 31, 2024 to June 30, 2025. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The business to which this relates does not include retrospectively rated policies, therefore there was no return premium accrued as a result of the prior year effects.

26. Intercompany Pooling Arrangements

No change.

27. Structured Settlement

No change.

28. Health Care Receivables

No change.

29. Participating Policies

No change.

30. Premium Deficiency Reserves

1.	Liability carried for premium deficiency reserves	$ 0
2.	Date of the most recent evaluation of this liability	06/30/2025
3.	Was anticipated investment income utilized in the calculation?	Yes No X

31. Anticipated Salvage and Subrogation

No change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:
3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/26/2021
6.4 By what department or departments?
State of Ohio Departments of Insurance
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		No	No	No	No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
14.2 If yes, please complete the following:

GENERAL INTERROGATORIES (Continued)

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	38,787,894	43,659,392
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	38,787,894	43,659,392
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	9380 Excelsior Blvd, Hopkins, MN 55343

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Amy L. Basel	A
Goran M. Jurkovic	A
Red Cedar Investment Management, LLC	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[ ] No[X]
17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[ ] No[X]
17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
170939	Red Cedar Investment Management, LLC	n/a	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes[ ] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

GENERAL INTERROGATORIES (Continued)

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes[ ] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes[ ] No[X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
    - 1.1 A&H loss percent 91.000%
    - 1.2 A&H cost containment percent 1.000%
    - 1.3 A&H expense percent excluding cost containment expenses 7.000%

2.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date. $........................ 0
2.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date. $........................ 0

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[ ] No[X]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
			NONE						

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life and Annuity Premiums and Other Considerations	8 Property/ Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit -Type Contracts
		Direct Business Only								
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	N									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	L	199,944,697							199,944,697	
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	N									
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	N									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	XXX									
59. Subtotal	XXX	199,944,697							199,944,697	
60. Reporting entity contributions for Employee Benefit Plans	XXX									
61. Total (Direct Business)	XXX	199,944,697							199,944,697	
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1
2. R - Registered - Non-domiciled RRGs
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
4. Q - Qualified - Qualified or accredited reinsurer
5. N - None of the above - Not allowed to write business in the state 56

STATEMENT AS OF **June 30, 2025** OF THE **DELTA DENTAL PLAN OF OHIO, INC.**

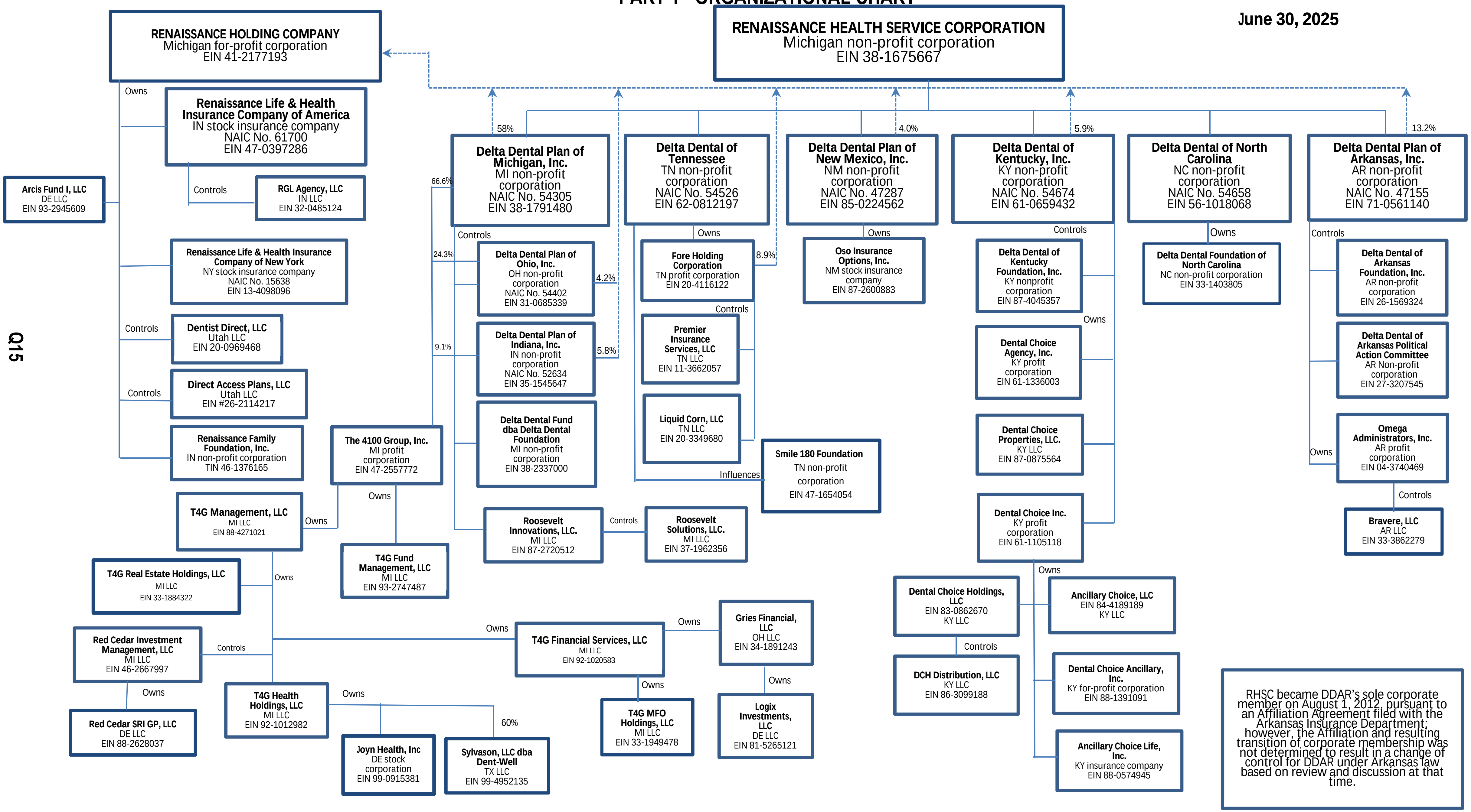
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

ORGANIZATIONAL CHART

June 30, 2025



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
		0	38-1675667				Renaissance Health Service Corporation	MI	UDP					No	
		0	46-1376165				Renaissance Family Foundation, Inc.	IN	NIA					No	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.0	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.2	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.8	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.9	Renaissance Health Service Corporation	No	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.9	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.0	Renaissance Health Service Corporation	Yes	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.2	Renaissance Health Service Corporation	Yes	
477	Renaissance Health Service Corporation	61700	47-0397286				Renaissance Life & Health Insurance Company of America	IN	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	32-0485124				RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of America	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	15638	13-4098096				Renaissance Life & Health Insurance Company of New York	NY	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54305	38-1791480				Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54402	31-0685339				Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	52634	35-1545647				Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		0	38-2337000				Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		0	46-2667997				Red Cedar Investment Management, LLC	MI	NIA	T4G Management, LLC	Board of Directors		Renaissance Health Service Corporation	No	
		0	47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	66.6	Renaissance Health Service Corporation	Yes	
		0	47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	24.3	Renaissance Health Service Corporation	Yes	
477	Renaissance Health Service Corporation	54526	62-0812197				Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
		0	20-4116122				Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	Yes	
		0	11-3662057				Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	20-3349680				Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	47287	85-0224562				Delta Dental Plan of New Mexico, Inc.	NM	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54674	61-0659432				Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
		0	61-1336003				Dental Choice Agency, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation	Yes	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		48127	61-1105118				Dental Choice Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	54658	56-1018068				Delta Dental of North Carolina	NC	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	No	
477	Renaissance Health Service Corporation	47155	71-0561140				Delta Dental Plan of Arkansas, Inc.	AR	IA					No	
		0	04-3740469				Omega Administrators, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	100.0	Renaissance Health Service Corporation	No	
		0	26-1569324				Delta Dental of Arkansas Foundation, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporation	No	
		00000	83-0862670				Dental Choice Holdings, LLC	KY	NIA	Dental Choice Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	27-3207545				The Incporporated PAC of Delta Dental Plan of Arkansas, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Services Corporation	No	
		00000	37-1962356				Roosevelt Solutions, LLC	MI	IA	Roosevelt Innovations, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	34-1891243				Gries Financial, LLC	OH	NIA	T4G Financial Services, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	84-4189189				Ancilliary Choice, LLC	KY	NIA	Dental Choice Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	81-5265121				Logix Investments, LLC	DE	NIA	Gries Financial, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-0875564				Dental Choice Properties LLC	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-2720512				Roosevelt Innovations, LLC	MI	NIA	Delta Dental Plan of Michigan, Inc	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-2600883				Oso Insurance Options. Inc.	NM	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	20-0969468				Dentist Direct, LLC	UT	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	26-2114217				Direct Access Plans, LLC	UT	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	87-4045357				Delta Dental of Kentucky Foundation, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	86-3099188				DCH Distribution, LLC	KY	NIA	Dental Choice Holdings, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	88-1391091				Dental Choice Ancillary, Inc.	KY	NIA	Dental Choice, Inc	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	88-0574945				Ancillary Choice Life, Inc.	KY	NIA	Dental Choice, Inc	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	88-4271021				T4G Management, LLC	MI	NIA	The 4100 Group, Inc	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	92-1020583				T4G Financial Services, LLC	MI	NIA	T4G Management, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	92-1012982				T4G Health Holdings, LLC	MI	NIA	T4G Management, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	47-1654054				Smile 180 Foundation	TN	NIA	Delta Dental of Tennessee	Influence		Renaissance Health Services Corporation	No	
		00000	93-2747487				T4G Fund Management, LLC	MI	NIA	The 4100 Group, Inc	Ownership	100.0	Renaissance Health Services Corporation	No	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000	93-4527543	000000000	0000000000		Dyntl, Inc	DE	NIA	T4G Health Holdings, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	88-2628037				Red Cedar SRI GP, LLC	DE	NIA	Red Cedar Investment Management, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	93-2945609	000000000			Arcis Fund I, LLC	DE	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	99-0915381				Joyn Health, Inc	DE	NIA	T4G Health Holdings, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	99-4952135				Sylvason, LLC dba Dent-Well	TX	NIA	T4G Health Holdings, LLC	Ownership	60.0	Renaissance Health Services Corporation	No	
		00000	33-1884322				T4G Real Estate Holdings, LLC	MI	NIA	T4G Management, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	33-1948478				T4G MFO Holdings, LLC	MI	NIA	T4G Financial Services, LLC	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	33-1403805				Delta Dental Foundation of North Carolina	NC	NIA	Delta Dental of North Carolina	Ownership	100.0	Renaissance Health Services Corporation	No	
		00000	47-2557772				The 4100 Group, Inc	MI	NIA	Delta Dental Plan of Indiana, Inc	Ownership	9.1	Renaissance Health Services Corporation	Yes	
		00000	33-3862279				Bravere, LLC	AR	NIA	Omega Administrators, Inc.	Board of Directors		Renaissance Health Services Corporation	No	

Asterisk	Explanation
0000001	RHSC became DDAR's sole corporate member on August 1, 2012 pursuant to an Affiliation Agreement filed with the Arkansas Insurance Department; however, the Affiliation and resulting transition of corporate membership was not determined to result in a
0000002	change of control for DDAR under Arkansas law based on review and discussion at that time.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
AUGUST FILING	
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement

54402202536500002 2025 Document Code: 365

Communication of Internal Control Related Matters Noted in an Audit

54402202522200002 2025 Document Code: 222

OVERFLOW PAGE FOR WRITE-INS

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696)	XXX			
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796)	XXX			
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)				
2904.				
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)				

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	339,308,110	303,434,352
2.	Cost of bonds and stocks acquired	78,564,829	111,247,246
3.	Accrual of discount	266,306	566,773
4.	Unrealized valuation increase/(decrease)	(675,906)	17,545,016
5.	Total gain (loss) on disposals	7,846,000	6,641,838
6.	Deduct consideration for bonds and stocks disposed of	82,016,467	98,853,829
7.	Deduct amortization of premium	544,132	1,273,286
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	342,748,740	339,308,110
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	342,748,740	339,308,110

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	43,701,804	21,305,202	15,520,676	85,509	43,701,804	49,571,839		99,728,898
2. NAIC 2 (a)	10,099,454	7,842,743	5,309,052	41,928	10,099,454	12,675,073		9,985,204
3. NAIC 3 (a)	3,326,619	1,335,760	285,132	32,956	3,326,619	4,410,203		3,173,751
4. NAIC 4 (a)	2,398,914	145,912	426,411	7,101	2,398,914	2,125,516		2,450,125
5. NAIC 5 (a)	343,955		56,911	6,911	343,955	293,955		415,408
6. NAIC 6 (a)								
7. Total ICO	59,870,746	30,629,617	21,598,182	174,405	59,870,746	69,076,586		115,753,386
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	55,813,084	838,297	3,011,902	(79,577)	55,813,084	53,559,902		
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	55,813,084	838,297	3,011,902	(79,577)	55,813,084	53,559,902		
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	115,683,830	31,467,914	24,610,084	94,828	115,683,830	122,636,488		115,753,386

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..............0; NAIC 2 $..............0; NAIC 3 $..............0; NAIC 4 $..........37,011; NAIC 5 $..............0; NAIC 6 $..............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999. Totals	37,011	X X X	37,104	2,012	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	64,908	
2.	Cost of short-term investments acquired		65,182
3.	Accrual of discount		
4.	Unrealized valuation increase/(decrease)	241	(247)
5.	Total gain (loss) on disposals	(39)	
6.	Deduct consideration received on disposals	28,000	
7.	Deduct amortization of premium	99	27
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	37,011	64,908
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	37,011	64,908

SI04 Schedule DB - Part A Verification . . . . NONE

SI04 Schedule DB - Part B Verification . . . . NONE

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SI07 Schedule DB - Verification . . . . NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	10,595,727	19,087,825
2.	Cost of cash equivalents acquired	54,105,906	76,654,778
3.	Accrual of discount		
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	42,310,164	85,146,876
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	22,391,469	10,595,727
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	22,391,469	10,595,727

E01 Schedule A Part 2 . . . . NONE

E01 Schedule A Part 3 . . . . NONE

E02 Schedule B Part 2 . . . . NONE

E02 Schedule B Part 3 . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

E03 Schedule BA Part 3 . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)								
912810TN8	UNITED STATES TREAS BDS	06/30/2025	US Bank		995,925	1,215,000.00	11,686	1.A
91282CNL1	UNITED STATES TREAS NTS	06/30/2025	US Bank		975,724	975,000.00	99	1.A
91282CND9	UNITED STATES TREAS NTS	06/30/2025	US Bank		835,423	835,000.00	3,504	1.A
91282CLW9	UNITED STATES TREAS NTS	06/30/2025	US Bank		607,292	605,000.00	3,284	1.A
91282CMS7	UNITED STATES TREAS NTS	05/30/2025	US Bank		1,489,725	1,485,000.00	7,281	1.A
91282CGT2	UNITED STATES TREAS NTS	04/03/2025	US Bank		2,445,789	2,450,000.00	971	1.A
91282CJW2	UNITED STATES TREAS NTS	05/30/2025	US Bank		2,358,239	2,350,000.00	24,434	1.A
0019999999 Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					9,708,117	9,915,000.00	51,259	XXX
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)								
00724PAG4	ADOBE INC	04/03/2025	US Bank		181,017	178,000.00		1.E FE
00737WAA7	ADTALEM GLOBAL ED INC 144A	06/05/2025	US Bank		64,875	65,000.00	943	3.C FE
00846UAN1	AGILENT TECHNOLOGIES INC	04/03/2025	US Bank		233,005	266,000.00	374	2.A FE
023135CH7	AMAZON.COM INC	04/03/2025	US Bank		236,318	249,000.00	4,258	1.D FE
00206RMM1	AT&T INC	04/03/2025	US Bank		283,662	342,000.00	2,980	2.B FE
092113AT6	BLACK HILLS CORP	04/03/2025	US Bank		187,784	210,000.00	1,590	2.B FE
852234AS2	BLOCK INC	06/05/2025	US Bank		58,442	57,000.00	216	3.A FE
099724AP1	BORGWARNER INC	04/03/2025	US Bank		135,876	135,000.00	910	2.A FE
11135FBK6	BROADCOM INC 144A	04/03/2025	US Bank		181,884	203,000.00	3,258	2.A FE
05605HAB6	BWX TECHNOLOGIES INC 144A	05/29/2025	US Bank		45,838	47,000.00	808	3.C FE
127387AP3	CADENCE DESIGN SYSTEM INC	04/03/2025	US Bank		143,095	145,000.00	454	1.G FE
14040HDC6	CAPITAL ONE FINL CORP	04/01/2025	US Bank		446,608	400,000.00	12,876	2.A FE
14149YBP2	CARDINAL HEALTH INC	04/03/2025	US Bank		234,111	229,000.00	1,699	2.B FE
142339AL4	CARLISLE COS INC	04/03/2025	US Bank		237,777	283,000.00	571	2.B FE
1248EPBX0	CCO HLDGS LLC / CCO HLDGS CAP 144A	06/05/2025	US Bank		98,239	100,000.00	1,736	3.C FE
12527GAH6	CF INDS INC 144A	04/03/2025	US Bank		132,701	133,000.00	2,045	2.B FE
17136MAA0	CHURCH & DWIGHT CO INC	04/03/2025	US Bank		237,298	274,000.00	1,908	1.G FE
174610AT2	CITIZENS FINL GROUP INC	04/01/2025	US Bank		460,685	500,000.00	6,861	2.A FE
20826FBL9	CONOCOPHILLIPS COMPANY	04/03/2025	US Bank		192,793	193,000.00	3,190	1.F FE
21036PBL1	CONSTELLATION BRANDS INC	04/03/2025	US Bank		189,956	193,000.00	3,692	2.B FE
127097AL7	COTERRA ENERGY INC	04/03/2025	US Bank		137,701	136,000.00	402	2.B FE
237194AN5	DARDEN RESTAURANTS INC	04/03/2025	US Bank		141,233	132,000.00	4,019	2.B FE
25389JAU0	DIGITAL RLTY TR LP	04/01/2025	US Bank		454,874	475,000.00	4,322	2.B FE
233331BC0	DTE ENERGY CO	04/03/2025	US Bank		191,086	200,000.00	2,059	2.B FE
30231GBN1	EXXON MOBIL CORP	04/03/2025	US Bank		189,212	207,000.00	2,536	1.D FE
35137LAL9	FOX CORP	04/03/2025	US Bank		142,406	150,000.00	2,567	2.B FE
366651AC1	GARTNER INC 144A	04/03/2025	US Bank		190,690	194,000.00	2,255	2.C FE
37045XEN2	GENERAL MTRS FINL CO INC	04/03/2025	US Bank		138,270	135,000.00	1,892	2.B FE
45167RAG9	IDEX CORP	04/03/2025	US Bank		229,630	250,000.00	3,188	2.B FE
219023AC2	INGREDION INC	04/03/2025	US Bank		230,947	206,000.00	6,407	2.B FE
497266AC0	KIRBY CORP	04/03/2025	US Bank		187,906	190,000.00	732	2.B FE
50067PAA7	KORN FERRY 144A	04/30/2025	US Bank		69,823	72,000.00	1,258	3.C FE
42307TAG3	KRAFT HEINZ FOODS CO	04/03/2025	US Bank		244,932	223,000.00	794	2.B FE
52532XAJ4	LEIDOS INC	04/03/2025	US Bank		223,062	215,000.00	652	2.B FE
546676AZ0	LOUISVILLE GAS & ELEC CO	04/03/2025	US Bank		284,196	275,000.00	7,036	1.F FE
577081BF8	MATTEL INC 144A	04/03/2025	US Bank		132,072	139,000.00	43	3.B FE
30303M8H8	META PLATFORMS INC	04/03/2025	US Bank		192,544	202,000.00	1,059	1.D FE
59151LAA4	METHANEX US OPERATIONS INC 144A	05/29/2025	US Bank		48,492	50,000.00	651	3.B FE
620076BU2	MOTOROLA SOLUTIONS INC	04/03/2025	US Bank		150,110	168,000.00	1,668	2.B FE
55336VBV1	MPLX LP SR GLBL NT 5%33	04/03/2025	US Bank		187,581	191,000.00	875	1.B FE
64110DAK0	NETAPP INC	04/03/2025	US Bank		151,506	168,000.00	1,285	2.B FE
64110LAV8	NETFLIX INC SR GLBL 144A 30	04/03/2025	US Bank		190,759	187,000.00	2,760	3.A FE
65339KCT5	NEXTERA ENERGY CAP HLDGS INC	04/03/2025	US Bank		274,023	270,000.00	698	3.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
682189AQ8	ON SEMICONDUCTOR CORP 144A	04/30/2025	US Bank		68,116	72,000.00	465	3.B FE
75886FAE7	REGENERON PHARMACEUTICALS	04/03/2025	US Bank		233,934	272,000.00	251	2.A FE
759509AG7	RELIANCE INC	04/03/2025	US Bank		147,467	168,000.00	492	2.A FE
806851AH4	SCHLUMBERGER HLDGS CORP 144A	04/03/2025	US Bank		184,236	185,000.00	3,381	1.G FE
842587DR5	SOUTHERN CO	04/03/2025	US Bank		274,770	271,000.00	4,267	2.A FE
871829BQ9	SYSCO CORP	04/03/2025	US Bank		194,282	223,000.00	1,669	2.B FE
87264ACB9	T MOBILE USA INC	04/03/2025	US Bank		287,283	323,000.00	1,121	2.B FE
872540AT6	TJX COS INC NEW	04/03/2025	US Bank		136,830	140,000.00	2,547	1.F FE
89788MAR3	TRUIST FINL CORP	04/01/2025	US Bank		229,889	225,000.00	2,310	1.G FE
91159HJR2	US BANCORP	04/01/2025	US Bank		51,298	50,000.00	544	1.F FE
98956PAT9	ZIMMER BIOMET HOLDINGS INC	04/03/2025	US Bank		240,102	253,000.00	349	2.B FE
98978VAS2	ZOETIS INC	04/03/2025	US Bank		231,262	261,000.00	2,016	2.B FE
0089999999 Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					10,644,488	11,080,000.00	118,939	XXX
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value								
464287226	ISHARES BARCLAYS AGGRGT	04/23/2025	US Bank	44,967.000	4,394,562			1.E
464287432	ISHARES TR 20 YR TR BD ETF	04/04/2025	US Bank	48,232.000	4,517,322			1.A
0149999999 Subtotal - Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value					8,911,884			XXX
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)								
013716AU9	ALCAN INC	04/03/2025	US Bank		238,892	221,000.00	4,098	1.F FE
12532HAF1	CGI INC	04/03/2025	US Bank		100,560	117,000.00	150	2.A FE
443628AH5	HUDBAY MINERALS INC 144A	05/29/2025	US Bank		72,373	72,000.00	723	4.A FE
47216FAA5	JAZZ SECURITIES DESIGNATED 144A	04/30/2025	US Bank		285,081	300,000.00	3,865	3.A FE
496902AT4	KINROSS GOLD CORP	04/03/2025	US Bank		232,589	219,000.00	3,004	2.C FE
571903BF9	MARRIOTT INTL INC NEW	04/03/2025	US Bank		179,648	200,000.00	3,286	2.B FE
644535AJ5	NEW GOLD INC CDA 144A	05/29/2025	US Bank		73,539	72,000.00	990	4.C FE
78081BAN3	ROYALTY PHARMA PLC	04/03/2025	US Bank		182,444	216,000.00	413	2.C FE
0269999999 Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					1,365,126	1,417,000.00	16,529	XXX
0489999999 Subtotal - Issuer Credit Obligations (Unaffiliated) (Sum of Lines: 001, 002, 003, 004, 005, 006, 008, 010, 012, 014, 015, 016, 018, 020, 022, 024, and 026)					30,629,615	22,412,000.00	186,727	XXX
0509999997 Subtotal - Issuer Credit Obligations - Part 3					30,629,615	22,412,000.00	186,727	XXX
0509999998 Summary item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 Subtotal - Issuer Credit Obligations					30,629,615	22,412,000.00	186,727	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)								
08163VAA5	BENCHMARK MTG TR 2023-V3	05/07/2025	US Bank		138,963	137,089.49	159	1.A FE
055988AA7	BMO 2023-C5 MTG TR 2023-C5	05/07/2025	US Bank		122,723	121,404.81	135	1.A FE
1079999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					261,686	258,494.30	294	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
23284BAJ3	CYRUSONE DAT CEN ISSUER 144A	06/10/2025	US Bank		186,684	185,000.00	638	1.G FE
65481GAD7	NISSAN AUTO REC OWN TR 2025-A	05/20/2025	US Bank		194,963	195,000.00		1.A FE
90367VAC3	USB AUTO OWNER TRUST 144A	06/10/2025	US Bank		194,965	195,000.00		1.A FE
1119999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					576,612	575,000.00	638	XXX
1889999999 Subtotal - Asset-Backed Securities (Unaffiliated) (Sum of Lines: 101, 102, 103, 104, 105, 107, 109, 111, 131, 133, 151, 153, 171, and 173)					838,298	833,494.30	932	XXX
1909999997 Subtotal - Asset-Backed Securities - Part 3					838,298	833,494.30	932	XXX
1909999998 Summary item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 Subtotal - Asset-Backed Securities					838,298	833,494.30	932	XXX
2009999999 Subtotal - Issuer Credit Obligations and Asset-Backed Securities					31,467,913	23,245,494.30	187,659	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
219350105	CORNING INC	06/03/2025	US Bank	11,398.000	545,637			
58155Q103	MCKESSON CORP	05/01/2025	US Bank	393.000	279,117			
718172109	PHILIP MORRIS INTL INC	04/22/2025	US Bank	3,031.000	497,552			
75513E101	RAYTHEON TECHNOLOGIES CORP	06/02/2025	US Bank	2,018.000	276,683			
872540109	TJX COS INC NEW COM	06/02/2025	US Bank	2,174.000	278,486			
5019999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					1,877,475	XXX		XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO								
470258765	JAMES ALPHA FDS TR	06/26/2025	US Bank	7,254.650	74,419			
66263L882	NORTH SQUARE INVESTMENTS TRUST	06/30/2025	US Bank	11,743.280	249,567			
66263L791	NORTH SQUARE INVESTMENTS TRUST	06/30/2025	US Bank	12,203.070	117,723			
78463V107	SPDR GOLD TR	04/23/2025	US Bank	9,901.000	2,998,654			
78462F103	SPDR S&P 500 ETF TR	06/10/2025	US Bank	8,723.000	5,251,658			
922040100	VANGUARD INSTL INDEX FD	06/27/2025	US Bank	62.770	31,328			
5329999999 Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					8,723,349	XXX		XXX
Common Stocks - Exchange Traded Funds								
464287507	ISHARES TR	06/10/2025	US Bank	113,858.000	6,988,365			
922908629	VANGUARD INDEX FDS	06/10/2025	US Bank	10,950.000	2,997,915			
5819999999 Subtotal - Common Stocks - Exchange Traded Funds					9,986,280	XXX		XXX
Common Stocks - Parent, Subsidiaries and Affiliates - Other								
36193*101	THE 4100 GROUP	05/01/2025	Undefined	500.000	5,000,000			
5929999999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates - Other					5,000,000	XXX		XXX
5989999997 Subtotal - Common Stocks - Part 3					25,587,104	XXX		XXX
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
5989999999 Subtotal - Common Stocks					25,587,104	XXX		XXX
5999999999 Subtotal - Preferred and Common Stocks					25,587,104	XXX		XXX
6009999999 Totals					57,055,017	XXX	187,659	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																				
912810TN8	UNITED STATES TREAS BDS	04/11/2025	US Bank		1,149,223	1,350,000.00	1,317,516	1,318,590		159		159		1,318,749		(169,526)	(169,526)	31,058	02/15/2053	1.A
91282CHD6	UNITED STATES TREAS NTS	06/02/2025	MATURITY		710,000	710,000.00	708,031	709,556		444		444		710,000				15,088	05/31/2025	1.A
91282CLW9	UNITED STATES TREAS NTS	04/11/2025	US Bank		490,449	500,000.00	488,555			184		184		488,739		1,711	1,711	8,805	11/15/2034	1.A
91282CLX7	UNITED STATES TREAS NTS	06/10/2025	US Bank		537,605	535,000.00	535,000	535,000						535,000		2,605	2,605	12,753	11/15/2027	1.A
91282CJT9	UNITED STATES TREAS NTS	05/07/2025	US Bank		100,215	100,000.00	101,043	100,924		(156)		(156)		100,768		(553)	(553)	3,249	01/15/2027	1.A
0019999999 Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					2,987,492	3,195,000.00	3,150,145	2,664,070		631		631		3,153,256		(165,763)	(165,763)	70,953	XXX	XXX
Issuer Credit Obligations - Municipal Bonds - Special Revenues																				
88213ADH5	TEXAS ST A&M UNIV SYS BRD OF RGTS	05/13/2025	US Bank		32,800	40,000.00	39,650	39,722		5		5		39,727		(6,927)	(6,927)	845	11/15/2046	1.A FE
0059999999 Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					32,800	40,000.00	39,650	39,722		5		5		39,727		(6,927)	(6,927)	845	XXX	XXX
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																				
06051GHQ5	BANK AMER CORP	04/01/2025	US Bank		389,772	400,000.00	377,764	383,117		728		728		383,845		5,927	5,927	10,377	02/07/2030	1.G FE
06051GLE7	BANK AMERICA CORP	04/01/2025	US Bank		903,222	900,000.00	900,000	900,000						900,000		3,222	3,222	32,004	01/20/2027	1.E FE
14040HBK0	CAPITAL ONE FINL CORP	04/30/2025	US Bank		128,362	130,000.00	121,651	125,294		945		945		126,239		2,123	2,123	3,697	07/28/2026	2.B FE
14040HDA0	CAPITAL ONE FINL CORP GLBL NT 6.37	04/01/2025	US Bank		995,866	950,000.00	953,676	953,373		(125)		(125)		953,248		42,618	42,618	19,184	06/08/2034	2.A FE
172967LW9	CITIGROUP INC	04/01/2025	US Bank		851,099	865,000.00	825,547	836,473		1,520		1,520		837,993		13,106	13,106	15,568	04/23/2029	1.G FE
254709AS7	DISCOVER FINL SVCS	04/01/2025	US Bank		1,655,823	1,540,000.00	1,579,724	1,574,608		(925)		(925)		1,573,683		82,140	82,140	35,253	11/29/2032	2.B FE
316773DJ6	FIFTH THIRD BANCORP SR GLBL NT 28	04/01/2025	US Bank		415,692	400,000.00	404,656	403,005		(230)		(230)		402,775		12,917	12,917	10,955	10/27/2028	2.A FE
359678AC3	FULL HSE RESORTS INC 144A	06/05/2025	US Bank		54,846	57,000.00	56,896	56,558	344	8		352		56,911		(2,065)	(2,065)	3,801	02/15/2028	5.A FE
38141GZU1	GOLDMAN SACHS GROUP INC	04/01/2025	US Bank		773,303	775,000.00	751,107	758,463		1,045		1,045		759,508		13,794	13,794	21,131	08/23/2028	1.F FE
36261NAA5	GYP HOLDINGS III CORPORATION 144A	05/29/2025	US Bank		103,759	108,000.00	102,186	101,861	454	481		935		102,797		962	962	2,900	05/01/2029	4.B FE
46647PBJ4	JP MORGAN CHASE BANK NA	04/01/2025	US Bank		1,185,624	1,200,000.00	1,077,938	1,103,673		3,284		3,284		1,106,957		78,667	78,667	28,156	03/24/2031	1.E FE
61747YFA8	MORGAN STANLEY FR 5.123%020129	04/01/2025	US Bank		810,936	800,000.00	794,496	796,050		194		194		796,245		14,691	14,691	27,437	02/01/2029	1.E FE
55336VAK6	MPLX LP	06/30/2025	US Bank		34,815	35,000.00	34,658			45		45		34,703		112	112	481	03/01/2027	2.B FE
693475BS3	PNC FINL SVCS GROUP INC	04/01/2025	US Bank		234,794	225,000.00	225,000	225,000						225,000		9,794	9,794	8,315	08/18/2034	1.G FE
828807DQ7	SIMON PPTY GROUP LP	04/01/2025	US Bank		148,512	175,000.00	130,860	135,860		1,115		1,115		136,976		11,536	11,536	2,811	01/15/2032	1.G FE
864486AL9	SUBURBAN PROPANE PARTNERS L P 144A	05/29/2025	US Bank		39,992	43,000.00	38,795	38,333	519	217		736		39,070		922	922	1,069	06/01/2031	4.A FE
87165BAL7	SYNCHRONY FINL	06/30/2025	US Bank		133,701	135,000.00	123,097	128,220		2,036		2,036		130,256		3,446	3,446	4,537	08/04/2026	2.C FE
88830MAM4	TITAN INTL INC ILL	04/30/2025	US Bank		132,899	136,000.00	134,851	133,128	1,746	117		1,863		134,991		(2,092)	(2,092)	4,786	04/30/2028	4.B FE
89788MAC6	TRUIST FINL CORP	04/01/2025	US Bank		371,144	400,000.00	399,356	399,764		22		22		399,786		(28,642)	(28,642)	2,988	08/03/2027	2.A FE
89788MAS1	TRUIST FINL CORP FR 5.711%	04/01/2025	US Bank		767,280	750,000.00	755,375	754,978		(131)		(131)		754,847		12,433	12,433	29,507	01/24/2035	1.G FE
76009NAL4	UPBOUND GROUP INC 144A	06/05/2025	US Bank		69,437	72,000.00	70,182	69,992	235	159		394		70,385		(948)	(948)	3,710	02/15/2029	4.B FE
91159HJM3	US BANCORP	04/01/2025	US Bank		593,590	575,000.00	575,000	575,000						575,000		18,590	18,590	10,146	06/12/2029	1.F FE
929566AL1	WABASH NATL CORP 144A	05/08/2025	US Bank		59,304	72,000.00	66,586	65,746	976	441		1,417		67,163		(7,859)	(7,859)	1,836	10/15/2028	4.A FE
95000U3A9	WELLS FARGO & CO	04/01/2025	US Bank		883,282	880,000.00	869,730	872,796		432		432		873,228		10,055	10,055	29,030	07/25/2028	2.A FE
949746SH5	WELLS FARGO & CO NEW	06/30/2025	US Bank		127,760	130,000.00	121,404	125,444		1,209		1,209		126,652		1,108	1,108	2,687	10/23/2026	2.A FE
98459LAA1	YALE UNIV MTN BE	04/15/2025	MATURITY		200,000	200,000.00	200,000	200,000						200,000				873	04/15/2025	1.A FE
0089999999 Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					12,064,814	11,953,000.00	11,690,535	11,716,736	4,274	12,587		16,861		11,768,258		296,557	296,557	313,239	XXX	XXX
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value																				
464287432	ISHARES TR 20 YR TR BD ETF	04/23/2025	US Bank	48,232.000	4,208,969		4,517,322							4,517,322		(308,353)	(308,353)			1.A
78464A474	SPDR SERIES TRUST	06/27/2025	US Bank	13,267.000	399,568		415,456	396,153	19,303			19,303		415,456		(15,889)	(15,889)	7,809		2.A
0149999999 Subtotal - Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value					4,608,537		4,932,778	396,153	19,303			19,303		4,932,778		(324,242)	(324,242)	7,809	XXX	XXX
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																				
06368BGS1	BANK MONTREAL QUE LW TIER II	04/01/2025	US Bank		265,600	275,000.00	271,860	272,980		46		46		273,025		(7,425)	(7,425)	3,108	12/15/2032	2.A FE
47216FAA5	JAZZ SECURITIES DESIGNATED 144A	05/05/2025	US Bank		285,669	300,000.00	285,081			51		51		285,132		537	537	4,047	01/15/2029	3.A FE
639057AK4	NATWEST GROUP PLC	04/01/2025	US Bank		396,445	384,000.00	384,000	384,000						384,000		12,445	12,445	12,328	09/13/2029	1.G FE
225401BE7	UBS GROUP AG 144A	04/01/2025	US Bank		783,930	750,000.00	750,000	750,000						750,000		33,930	33,930	24,724	09/22/2029	1.G FE
0269999999 Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					1,731,644	1,709,000.00	1,690,941	1,406,980		97		97		1,692,157		39,487	39,487	44,207	XXX	XXX
0489999999 Subtotal - Issuer Credit Obligations (Unaffiliated) (Sum of Lines: 001, 002, 003, 004, 005, 006, 008, 010, 012, 014, 015, 016, 018, 020, 022, 024 and 026)					21,425,287	16,897,000.00	21,504,049	16,223,661	23,577	13,320		36,897		21,586,176		(160,888)	(160,888)	437,053	XXX	XXX
0509999997 Subtotal - Issuer Credit Obligations - Part 4					21,425,287	16,897,000.00	21,504,049	16,223,661	23,577	13,320		36,897		21,586,176		(160,888)	(160,888)	437,053	XXX	XXX
0509999998 Summary item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
0509999999 Subtotal - Issuer Credit Obligations					21,425,287	16,897,000.00	21,504,049	16,223,661	23,577	13,320		36,897		21,586,176		(160,888)	(160,888)	437,053	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY	06/20/2025	PRINCIPAL RECEIPT		327	327.23	349	367		(39)		(39)		327				5	10/20/2044	1.A
36179XFE1	GNMA PASS-THRU M SINGLE FAMILY	06/20/2025	PRINCIPAL RECEIPT		39,026	39,026.03	34,142	34,232		4,794		4,794		39,026				494	09/20/2052	1.A
36179XQQ2	GNMA PASS-THRU M SINGLE FAMILY	06/20/2025	PRINCIPAL RECEIPT		52,276	52,276.28	42,744	43,201		9,075		9,075		52,276				404	01/20/2053	1.A
36179XVM5	GNMA PASS-THRU M SINGLE FAMILY	06/20/2025	PRINCIPAL RECEIPT		49,403	49,402.58	43,034	43,047		6,356		6,356		49,403				538	03/20/2053	1.A
1019999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					141,032	141,032.12	120,269	120,847		20,186		20,186		141,032				1,441	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378B7E3	GNMA REMIC TRUST 2013-33	06/16/2025	PRINCIPAL RECEIPT		2,460	2,460.49	2,447	2,451		9		9		2,460				15	05/16/2046	1.A
1029999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					2,460	2,460.49	2,447	2,451		9		9		2,460				15	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3128MDG23	FHLMC	06/15/2025	PRINCIPAL RECEIPT		115	115.40	117	116						115				1	07/01/2027	1.A
312934M58	FHLMC A8 7580	06/15/2025	PRINCIPAL RECEIPT		131	130.87	133	134		(3)		(3)		131				3	07/01/2039	1.A
312936KB2	FHLMC A8 9290	06/15/2025	PRINCIPAL RECEIPT		64	64.16	66	66		(2)		(2)		64				1	10/01/2039	1.A
3128MJGB0	FHLMC GO 8193	06/15/2025	PRINCIPAL RECEIPT		29	28.57	30	30		(2)		(2)		29				1	04/01/2037	1.A
31292SA83	FHLMC PC GOLD CASH 30	06/15/2025	PRINCIPAL RECEIPT		382	381.74	378	379		3		3		382				4	02/01/2043	1.A
31292SB25	FHLMC PC GOLD CASH 30	06/15/2025	PRINCIPAL RECEIPT		415	415.15	432	439		(24)		(24)		415				7	02/01/2044	1.A
31292SBY5	FHLMC PC GOLD CASH 30	06/15/2025	PRINCIPAL RECEIPT		444	443.99	459	466		(22)		(22)		444				7	12/01/2043	1.A
3128MD3A9	FHLMC PC GOLD COMB 15	06/15/2025	PRINCIPAL RECEIPT		377	376.97	390	381		(4)		(4)		377				5	04/01/2029	1.A
3128MMRN5	FHLMC PC GOLD COMB 15	06/15/2025	PRINCIPAL RECEIPT		1,230	1,230.12	1,259	1,240		(10)		(10)		1,230				15	01/01/2029	1.A
3128M8NA8	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		191	191.24	209	216		(25)		(25)		191				4	08/01/2040	1.A
3128MJ2S8	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		492	491.87	503	514		(22)		(22)		492				7	10/01/2047	1.A
3128MJ2V1	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		757	756.77	756	756		1		1		757				9	11/01/2047	1.A
3128MJQ78	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		660	660.05	660	660						660				10	02/01/2042	1.A
3128MJS35	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		1,022	1,022.26	975	976		46		46		1,022				13	07/01/2043	1.A
3128MJT26	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		405	405.02	433	446		(41)		(41)		405				7	01/01/2044	1.A
3128MJT67	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		465	464.82	469	471		(6)		(6)		465				7	02/01/2044	1.A
3128MJT75	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		421	421.31	440	449		(27)		(27)		421				7	02/01/2044	1.A
3128MJTH3	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		152	151.60	158	162		(10)		(10)		152				2	10/01/2043	1.A
3128MJTU4	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		283	283.29	283	283		1		1		283				4	01/01/2044	1.A
3128MJYC8	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		524	523.79	522	521		3		3		524				8	05/01/2046	1.A
312932ZG4	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		600	599.66	615	617		(17)		(17)		600				14	05/01/2039	1.A
3129413U9	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		71	70.94	79	81		(10)		(10)		71				1	08/01/2040	1.A
31335AYJ1	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		649	648.79	668	675		(26)		(26)		649				10	09/01/2046	1.A
3128MJX70	FHLMC PC GOLD COMB 30	06/15/2025	PRINCIPAL RECEIPT		1,134	1,133.81	1,103	1,092		42		42		1,134				14	04/01/2046	1.A
3128MJYD6	FHLMC PC GOLD COMB 30 4.000 20	06/15/2025	PRINCIPAL RECEIPT		848	847.73	884	903		(56)		(56)		848				14	05/01/2046	1.A
3128MJXG0	FHLMC PC GOLD COMB 30 4.500 20	06/15/2025	PRINCIPAL RECEIPT		105	105.14	114	120		(15)		(15)		105				2	11/01/2045	1.A
312940EU9	FHLMC PC GOLD COMB 30 5.000 20	06/15/2025	PRINCIPAL RECEIPT		228	227.69	235	238		(10)		(10)		228				5	04/01/2040	1.A
3132JA6N0	FHLMC PC GOLD PC 30YR	06/15/2025	PRINCIPAL RECEIPT		729	728.71	733	734		(5)		(5)		729				11	06/01/2043	1.A
3132JNZ26	FHLMC PC GOLD PC 30YR	06/15/2025	PRINCIPAL RECEIPT		491	491.48	488	488		3		3		491				7	09/01/2043	1.A
3132WD5D2	FHLMC PC GOLD PC 30YR	06/15/2025	PRINCIPAL RECEIPT		580	580.38	598	604		(24)		(24)		580				8	06/01/2046	1.A
3132WFEC9	FHLMC PC GOLD PC 30YR	06/15/2025	PRINCIPAL RECEIPT		1,367	1,366.89	1,372	1,373		(6)		(6)		1,367				15	07/01/2046	1.A
3132XUFC4	FHLMC PC GOLD PC 30YR	06/15/2025	PRINCIPAL RECEIPT		745	745.09	767	780		(35)		(35)		745				11	11/01/2047	1.A
3132XUJ30	FHLMC PC GOLD PC 30YR	06/15/2025	PRINCIPAL RECEIPT		360	360.09	371	375		(14)		(14)		360				5	11/01/2047	1.A
3132XUNA9	FHLMC PC GOLD PC 30YR	06/15/2025	PRINCIPAL RECEIPT		1,269	1,268.87	1,308	1,323		(55)		(55)		1,269				21	11/01/2047	1.A
3132WLRX6	FHLMC PC GOLD PC 30YR 4.000 20	06/15/2025	PRINCIPAL RECEIPT		371	370.80	394	416		(45)		(45)		371				7	03/01/2047	1.A
3132MAVH1	FHLMC PC GOLD PC 30YR 4.000 20	06/15/2025	PRINCIPAL RECEIPT		73	73.41	79	82		(8)		(8)		73				1	11/01/2044	1.A
3132Y33P7	FHLMC PC GOLD PC 30YR 4.500 204811	06/15/2025	PRINCIPAL RECEIPT		490	490.21	510	543		(52)		(52)		490				8	11/01/2048	1.A
3132DWDQ3	FHLMC SUPER	06/25/2025	PRINCIPAL RECEIPT		24,514	24,514.11	21,718	21,980		2,534		2,534		24,514				210	05/01/2052	1.A
3132D9NX8	FHLMC SUPER 20Y FIXED	06/25/2025	PRINCIPAL RECEIPT		7,477	7,476.72	6,188	6,234		1,242		1,242		7,477				62	12/01/2041	1.A
3132DQG67	FHLMC SUPER 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		10,821	10,821.31	10,214	10,224		597		597		10,821				228	05/01/2053	1.A
3132DQWL6	FHLMC SUPER 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		29,059	29,059.33	27,915	27,908		1,151		1,151		29,059				605	06/01/2053	1.A
3132DSL67	FHLMC SUPER 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		18,465	18,464.55	18,805	18,773		(309)		(309)		18,465				467	01/01/2054	1.A
3132DT4L1	FHLMC SUPER 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		19,993	19,992.91	20,436	20,438		(445)		(445)		19,993				520	12/01/2053	1.A
3132DUY76	FHLMC SUPER 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		68,555	68,554.60	69,861	69,865		(1,310)		(1,310)		68,555				1,716	12/01/2054	1.A
3132DWC27	FHLMC SUPER 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		28,316	28,315.71	28,973	28,907		(592)		(592)		28,316				297	01/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DWCN1	FHLMC SUPER 30Y FIXED 2.000 205111	06/25/2025	PRINCIPAL RECEIPT		12,332	12,332.04	12,350	12,347		(15)		(15)		12,332				103	10/01/2051	1.A
3133KYWP0	FHLMC UMBS 20Y FIXED	06/25/2025	PRINCIPAL RECEIPT		9,464	9,464.01	8,114	8,161		1,303		1,303		9,464				100	04/01/2042	1.A
3142GSBY3	FHLMC UMBS 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		19,336	19,336.50	18,762	18,781		555		555		19,336				340	06/01/2054	1.A
3133BPZW1	FHLMC UMBS 30Y FIXED	06/25/2025	PRINCIPAL RECEIPT		18,063	18,063.45	17,406	17,427		636		636		18,063				320	10/01/2052	1.A
31416TDX4	FN AA9117	06/25/2025	PRINCIPAL RECEIPT		19	19.22	19	19						19					07/01/2039	1.A
31418BL38	FNMA	06/25/2025	PRINCIPAL RECEIPT		162	162.18	172	176		(14)		(14)		162				3	01/01/2045	1.A
31403DUB3	FNMA P745878	06/25/2025	PRINCIPAL RECEIPT		68	68.00	72	74		(6)		(6)		68				2	10/01/2036	1.A
31416A4W7	FNMA P994637	06/25/2025	PRINCIPAL RECEIPT		41	40.63	44	49		(9)		(9)		41				1	11/01/2038	1.A
31416H4V4	FNMA PAA0835	06/25/2025	PRINCIPAL RECEIPT		45	44.69	45	46		(2)		(2)		45				1	01/01/2039	1.A
31416SWB3	FNMA PAA8741	06/25/2025	PRINCIPAL RECEIPT		50	50.08	52	52		(2)		(2)		50				1	07/01/2039	1.A
31417CB95	FNMA PAB 5463	06/25/2025	PRINCIPAL RECEIPT		289	289.13	301	301		(12)		(12)		289				4	06/01/2042	1.A
31417LD36	FNMA PAC1921	06/25/2025	PRINCIPAL RECEIPT		113	112.76	114	114		(1)		(1)		113				2	09/01/2039	1.A
31417QRZ9	FNMA PAC5003	06/25/2025	PRINCIPAL RECEIPT		532	532.05	539	540		(8)		(8)		532				8	01/01/2040	1.A
31419A4N4	FNMA PAE 0828	06/25/2025	PRINCIPAL RECEIPT		304	304.36	315	318		(13)		(13)		304				4	02/01/2041	1.A
31419FD60	FNMA PAE4624 4% 2040	06/25/2025	PRINCIPAL RECEIPT		136	136.23	133	132		4		4		136				3	10/01/2040	1.A
3138AV3Q6	FNMA PASS THRU	06/25/2025	PRINCIPAL RECEIPT		54	53.82	55	56		(3)		(3)		54				1	10/01/2041	1.A
31412PXC0	FNMA PASS THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		83	83.41	84	84		(1)		(1)		83				2	06/01/2039	1.A
3138EMT84	FNMA PASS-THRU INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		233	232.57	235	233		(1)		(1)		233				2	12/01/2028	1.A
3138ESC89	FNMA PASS-THRU INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,818	1,817.69	1,838	1,830		(13)		(13)		1,818				19	04/01/2032	1.A
3138WFM94	FNMA PASS-THRU INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,420	1,420.21	1,449	1,435		(14)		(14)		1,420				15	09/01/2030	1.A
3138YR6T0	FNMA PASS-THRU INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,541	1,540.53	1,570	1,555		(15)		(15)		1,541				16	07/01/2030	1.A
3140H1XD7	FNMA PASS-THRU INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		4,322	4,321.98	4,392	4,395		(73)		(73)		4,322				66	03/01/2033	1.A
31410LRR5	FNMA PASS-THRU INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,317	1,316.66	1,382	1,352		(35)		(35)		1,317				16	09/01/2030	1.A
31410LUG5	FNMA PASS-THRU INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		2,491	2,490.51	2,498	2,494		(3)		(3)		2,491				26	06/01/2032	1.A
31417B5T0	FNMA PASS-THRU INT 15 YEAR 2.5	06/25/2025	PRINCIPAL RECEIPT		510	509.69	525	512		(2)		(2)		510				5	06/01/2027	1.A
3138AVP66	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		211	211.41	225	225		(13)		(13)		211				4	10/01/2041	1.A
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		115	114.69	121	122		(8)		(8)		115				2	09/01/2041	1.A
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		429	429.25	458	473		(44)		(44)		429				8	12/01/2043	1.A
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		405	405.34	417	417		(12)		(12)		405				6	12/01/2043	1.A
3138EPZP2	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		67	67.11	70	71		(4)		(4)		67				1	02/01/2045	1.A
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		544	543.84	537	537		7		7		544				7	11/01/2042	1.A
3138WGLA0	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,216	1,215.73	1,255	1,273		(58)		(58)		1,216				18	02/01/2046	1.A
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		612	611.81	649	663		(51)		(51)		612				8	03/01/2046	1.A
3138WH5S7	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,095	1,094.79	1,096	1,098		(3)		(3)		1,095				14	10/01/2046	1.A
3138WHWE8	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,308	1,308.24	1,319	1,321		(13)		(13)		1,308				16	09/01/2046	1.A
3138WJ6C7	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		319	318.56	335	355		(36)		(36)		319				5	03/01/2047	1.A
3138WJPS1	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		481	481.08	509	528		(47)		(47)		481				7	12/01/2046	1.A
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		650	650.40	667	667		(16)		(16)		650				9	09/01/2043	1.A
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		221	220.66	233	236		(15)		(15)		221				4	12/01/2043	1.A
3140EVVB0	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		2,403	2,402.76	2,418	2,422		(19)		(19)		2,403				28	08/01/2046	1.A
3140J9FU0	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		2,045	2,045.11	2,092	2,135		(89)		(89)		2,045				36	11/01/2048	1.A
31410KXY5	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		64	64.13	68	72		(8)		(8)		64				1	09/01/2038	1.A
31410LFB3	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		270	269.89	293	294		(25)		(25)		270				5	08/01/2041	1.A
31416NCW0	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		70	69.59	76	77		(7)		(7)		70				1	04/01/2039	1.A
31416TL49	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		147	147.22	161	162		(15)		(15)		147				3	08/01/2039	1.A
31417DU27	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		57	57.08	56	56		1		1		57				1	11/01/2042	1.A
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		45	45.45	50	52		(7)		(7)		45				1	11/01/2039	1.A
31418ABA5	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		178	177.71	182	183		(5)		(5)		178				3	12/01/2041	1.A
31418BP67	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		52	51.50	55	58		(6)		(6)		52				1	03/01/2045	1.A
31418CMG6	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		849	848.69	843	840		8		8		849				14	07/01/2047	1.A
31418CR97	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		484	483.53	494	504		(21)		(21)		484				8	12/01/2047	1.A
31418CS47	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		710	709.86	706	704		6		6		710				11	01/01/2048	1.A
3140HBH50	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		1,525	1,525.10	1,547	1,594		(69)		(69)		1,525				22	06/01/2048	1.A
3140JM7A4	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		5,570	5,569.74	5,737	6,022		(453)		(453)		5,570				98	04/01/2049	1.A
31418DCY6	FNMA PASS-THRU LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		2,876	2,875.50	2,922	3,026		(151)		(151)		2,876				41	05/01/2049	1.A
3138Y6ND2	FNMA PASS-THRU LNG 30 YEAR 4.0	06/25/2025	PRINCIPAL RECEIPT		38	38.27	41	42		(4)		(4)		38				1	12/01/2044	1.A
31418BNG7	FNMA PASS-THRU LNG 30 YEAR 4.0	06/25/2025	PRINCIPAL RECEIPT		772	772.15	819	837		(64)		(64)		772				12	02/01/2045	1.A
31418BPB6	FNMA PASS-THRU LNG 30 YEAR 4.0	06/25/2025	PRINCIPAL RECEIPT		135	135.11	144	148		(13)		(13)		135				2	03/01/2045	1.A
31418C4F8	FNMA PASS-THRU LNG 30 YEAR 4.000 2	06/25/2025	PRINCIPAL RECEIPT		1,014	1,013.81	1,034	1,080		(66)		(66)		1,014				16	11/01/2048	1.A
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5	06/25/2025	PRINCIPAL RECEIPT		92	92.32	94	94		(2)		(2)		92				2	05/01/2040	1.A
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0	06/25/2025	PRINCIPAL RECEIPT		55	54.79	57	58		(4)		(4)		55				1	02/01/2037	1.A
31418AWT1	FNMA PASS-THRU SF15 105-125 3.	06/25/2025	PRINCIPAL RECEIPT		1,299	1,299.31	1,360	1,321		(22)		(22)		1,299				16	08/01/2028	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418AES3	FNMA PMA 1044	06/25/2025	PRINCIPAL RECEIPT		590	589.55	604	605		(16)		(16)		590				7	04/01/2042	1.A
3140XFW49	FNMA SUPER	06/25/2025	PRINCIPAL RECEIPT		23,530	23,529.50	20,614	20,702		2,828		2,828		23,530				245	03/01/2052	1.A
3140X9C60	FNMA SUPER LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		9,291	9,290.58	9,832	9,977		(686)		(686)		9,291				89	01/01/2051	1.A
3140XATJ1	FNMA SUPER LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		31,108	31,107.79	31,502	31,470		(362)		(362)		31,108				266	05/01/2051	1.A
3140XM3K0	FNMA SUPER LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		28,939	28,939.11	28,785	28,788		152		152		28,939				607	11/01/2053	1.A
3140XPYE3	FNMA SUPER LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		22,003	22,002.59	21,762	21,767		236		236		22,003				500	05/01/2054	1.A
3140XLMY1	FNMA SUPER LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		44,772	44,772.42	44,031	44,074		699		699		44,772				1,024	06/01/2053	1.A
3140XNHU1	FNMA SUPER LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		43,675	43,674.52	44,555	44,546		(872)		(872)		43,675				1,257	12/01/2053	1.A
3140QNQ21	FNMA UMBS	06/25/2025	PRINCIPAL RECEIPT		10,974	10,973.56	9,797	9,879		1,094		1,094		10,974				135	03/01/2052	1.A
3140KUCJ9	FNMA UMBS INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		17,770	17,770.17	15,860	16,024		1,746		1,746		17,770				148	10/01/2036	1.A
3140NGSA9	FNMA UMBS INT 15 YEAR	06/25/2025	PRINCIPAL RECEIPT		9,174	9,173.93	9,170	9,167		7		7		9,174				191	04/01/2038	1.A
3140A04E6	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		22,152	22,151.86	21,792	21,813		339		339		22,152				455	10/01/2053	1.A
3140N2L66	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		68,201	68,201.24	62,500	62,852		5,349		5,349		68,201				1,230	09/01/2052	1.A
3140NKLD1	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		3,176	3,176.08	3,182	3,181		(5)		(5)		3,176				73	06/01/2053	1.A
3140QRWN9	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		35,616	35,616.28	34,570	34,595		1,021		1,021		35,616				631	04/01/2053	1.A
31418C4E1	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		4,480	4,480.15	4,610	4,878		(398)		(398)		4,480				70	11/01/2048	1.A
31418DHL9	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		2,105	2,105.12	2,126	2,159		(54)		(54)		2,105				26	11/01/2049	1.A
31418DKT8	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		7,333	7,333.43	7,454	7,617		(283)		(283)		7,333				94	01/01/2050	1.A
31418DPE6	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		5,155	5,155.35	5,440	5,655		(499)		(499)		5,155				65	05/01/2050	1.A
31418DRS3	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		15,545	15,544.94	16,380	16,626		(1,081)		(1,081)		15,545				163	08/01/2050	1.A
31418DVA7	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		9,768	9,767.85	10,127	10,104		(337)		(337)		9,768				82	12/01/2050	1.A
31418DCX8	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		3,751	3,751.24	3,777	3,837		(86)		(86)		3,751				46	06/01/2049	1.A
31418DV74	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		10,902	10,902.46	11,274	11,249		(347)		(347)		10,902				92	01/01/2051	1.A
3140MSU52	FNMA UMBS LNG 30 YEAR	06/25/2025	PRINCIPAL RECEIPT		36,864	36,863.64	36,342	36,369		494		494		36,864				838	07/01/2052	1.A
3140L0D79	FNMA UMBS LNG 30 YEAR 2.000 205101	06/25/2025	PRINCIPAL RECEIPT		8,473	8,472.62	8,708	8,697		(225)		(225)		8,473				71	01/01/2051	1.A
1039999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					804,382	804,377.83	789,500	792,359		12,013		12,013		804,382				14,279	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3137FMD74	FHLMC REMIC K-J24	06/25/2025	PRINCIPAL RECEIPT		16,480	16,479.77	15,429	15,883		597		597		16,480				209	09/25/2027	1.A
3137H5FY8	FHLMC REMIC SEIRES	06/25/2025	PRINCIPAL RECEIPT		10,101	10,100.89	9,801	9,918		183		183		10,101				72	12/25/2027	1.A
3137H73W1	FHLMC REMIC SERIE	06/25/2025	PRINCIPAL RECEIPT		45,669	45,668.85	43,507	44,786		883		883		45,669				436	04/25/2027	1.A
3137BRQH1	FHLMC REMIC SERIES	04/25/2025	PRINCIPAL RECEIPT		1,867	1,867.44	1,824	1,858		9		9		1,867				14	06/25/2025	1.A
3137H6LT0	FHLMC REMIC SERIES	06/25/2025	PRINCIPAL RECEIPT		926	926.29	867	896		30		30		926				8	03/25/2027	1.A
3137F9ZE4	FHLMC REMIC SERIES K-J33	06/25/2025	PRINCIPAL RECEIPT		25,773	25,772.52	23,320	23,739		2,033		2,033		25,773				136	07/25/2032	1.A
3137H8B42	FHLMC REMIC SERIES K-J40	06/25/2025	PRINCIPAL RECEIPT		5,330	5,329.57	5,283	5,298		31		31		5,330				76	06/25/2028	1.A
3137H92N8	FHLMC REMIC SERIES K-J42	06/25/2025	PRINCIPAL RECEIPT		6,619	6,618.83	6,552	6,557		62		62		6,619				108	07/25/2029	1.A
3136BBTB8	FNMA REMIC TRUST	06/25/2025	PRINCIPAL RECEIPT		2,354	2,353.99	2,173	2,190		164		164		2,354				7	09/25/2028	1.A
3136BDUA4	FNMA REMIC TRUST	06/25/2025	PRINCIPAL RECEIPT		13,575	13,575.09	12,392	12,789		786		786		13,575				49	11/25/2030	1.A
3136AQV80	FNMA REMIC TRUST 2016-M1	04/30/2025	VARIOUS		58,681	59,396.15	57,137	58,527		277		277		58,804		(123)	(123)	872	01/25/2026	1.A
3136AV7G8	FNMA REMIC TRUST 2017-M7	06/25/2025	PRINCIPAL RECEIPT		3,705	3,704.72	3,527	3,574		131		131		3,705				44	02/25/2027	1.A
3136AW7J0	FNMA REMIC TRUST 2017-M8	06/25/2025	PRINCIPAL RECEIPT		4,980	4,980.43	4,743	4,796		184		184		4,980				61	05/25/2027	1.A
3136B26V9	FNMA REMIC TRUST 2018-M12	06/25/2025	PRINCIPAL RECEIPT		4,807	4,806.96	5,362	4,952		(145)		(145)		4,807				71	08/25/2030	1.A
3136BCB82	FNMA REMIC TRUST 2020-M52	06/25/2025	PRINCIPAL RECEIPT		8,716	8,716.23	7,972	8,211		505		505		8,716				32	10/25/2030	1.A
3136BG3B5	FNMA REMIC TRUST 2021-M3G	06/25/2025	PRINCIPAL RECEIPT		8,865	8,865.02	8,303	8,641		224		224		8,865				44	01/25/2031	1.A
1049999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					218,448	219,162.75	208,192	212,615		5,954		5,954		218,571		(123)	(123)	2,239	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
02666BAA4	AMER HOMES 4 RENT TR 144A	06/20/2025	PRINCIPAL RECEIPT		564	563.62	550	560		3		3		564				9	10/18/2052	1.A FE
17326QAA1	CITIGROUP MTG LN TR 2018-RP1 144A	06/25/2025	PRINCIPAL RECEIPT		6,286	6,285.73	6,117	6,245		40		40		6,286				81	09/25/2064	1.A
12646XAW2	CSMC TRUST 2013-IVR3 144A	06/25/2025	PRINCIPAL RECEIPT		6,764	6,764.17	6,923	7,120		(356)		(356)		6,764				95	05/25/2043	1.A
29445FAH1	EQUIFIRST MTG LN TR 2003-2	06/25/2025	PRINCIPAL RECEIPT		635	634.70	618	634		1		1		635				11	09/25/2033	1.A FM
46641YAA1	JP MORGAN MTG TR 2014-2 144A	06/25/2025	PRINCIPAL RECEIPT		1,791	1,790.66	1,797	1,789		1		1		1,791				22	06/25/2029	1.A
59980AAQ0	MILL CITY MTG LN TR 144A	06/25/2025	PRINCIPAL RECEIPT		5,704	5,703.80	5,559	5,656		48		48		5,704				76	07/25/2059	1.A
59981AAC0	MILL CITY MTG LN TR 144A	06/25/2025	PRINCIPAL RECEIPT		3,643	3,642.75	3,553	3,604		39		39		3,643				46	10/25/2069	1.A
59980CAA1	MILL CITY MTG LN TR-144A	06/25/2025	PRINCIPAL RECEIPT		3,023	3,023.34	3,119	3,025		(1)		(1)		3,023				35	01/25/2061	1.A
64829EAA2	NEW RESI MTG LN TR 2015-2 144A	06/25/2025	PRINCIPAL RECEIPT		4,087	4,087.30	4,239	4,214		(127)		(127)		4,087				64	08/25/2055	1.A FE
64830GAB2	NEW RESI MTG TR-144A	06/25/2025	PRINCIPAL RECEIPT		7,198	7,198.16	7,408	7,342		(144)		(144)		7,198				121	12/25/2057	1.A
81746MAA8	SEQUOIA MTG TR 2015-4 144A	06/25/2025	PRINCIPAL RECEIPT		2,530	2,529.51	2,556	2,543		(14)		(14)		2,530				31	11/25/2030	1.A
86359LPF0	STRUCTURED ASSET MTG 2005-AR5	06/19/2025	PRINCIPAL RECEIPT		4,326	4,325.52	4,130	4,538		(212)		(212)		4,326				88	07/19/2035	1.A FM
89169DAA9	TOWD PT MTG TR 144A	04/25/2025	PRINCIPAL RECEIPT		2,267	2,267.41	2,186	2,263		4		4		2,267				15	07/25/2057	1.A

QE05.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1059999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					48,818	48,816.67	48,755	49,533		(718)		(718)		48,818				694	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
03882KAA0	ARBOR MTF MTG SEC	06/17/2025	PRINCIPAL RECEIPT		7,316	7,316.44	6,660	6,710		606		606		7,316				32	10/16/2054	1.A
06427DAR4	BAMLL COML MTG TR 2017-BNK3	05/16/2025	PRINCIPAL RECEIPT		3,527	3,527.17	3,353	3,408		119		119		3,527				49	02/17/2050	1.A
05493MAA2	BBCMS MTG TR 2021-C11	06/17/2025	PRINCIPAL RECEIPT		23,682	23,682.42	21,843	23,051		631		631		23,682				74	09/17/2054	1.A
08163VAA5	BENCHMARK MTG TR 2023-V3	06/17/2025	PRINCIPAL RECEIPT		2,351	2,351.01	2,383			(32)		(32)		2,351				12	07/17/2056	1.A FE
055988AA7	BMO 2023-C5 MTG TR 2023-C5	06/17/2025	PRINCIPAL RECEIPT		3,092	3,091.90	3,125			(34)		(34)		3,092				15	06/16/2056	1.A FE
17324DAT1	CITIGRP COML MTG TR 2015-P1	04/17/2025	PRINCIPAL RECEIPT		45,102	45,101.91	43,849	44,893		209		209		45,102				520	09/17/2048	1.A
12593YBD4	COMM MTG TR	06/12/2025	PRINCIPAL RECEIPT		194,861	194,861.05	183,509	192,286		2,575		2,575		194,861				2,495	02/12/2049	1.A
302617AU9	FRESB MTG TR 2016-SB16	06/25/2025	PRINCIPAL RECEIPT		9,203	9,202.77	8,619	8,983		219		219		9,203				110	05/25/2026	1.A
61691YAA9	MORGAN STANLEY CAP TR 2021-L5	06/17/2025	PRINCIPAL RECEIPT		12,895	12,894.60	11,823	12,490		404		404		12,895				42	05/15/2054	1.A
94989VAC3	WELLS FARGO COML TR	06/17/2025	PRINCIPAL RECEIPT		89,103	89,102.90	86,179	88,585		517		517		89,103				1,272	09/17/2057	1.A
1079999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					391,132	391,132.17	371,343	380,406		5,214		5,214		391,132				4,621	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
03238BAB9	AMUR EQUIP FIN RECEV 2024-2 144A	06/20/2025	PRINCIPAL RECEIPT		8,259	8,259.20	8,258	8,258		1		1		8,259				180	07/21/2031	1.A FE
038413AA8	AQUA FIN TR 144A	06/17/2025	PRINCIPAL RECEIPT		6,393	6,392.62	6,467	6,600		(207)		(207)		6,393				50	07/17/2046	1.A FE
12530MAE5	CF HIPPOLYTA ISSUER LLC 20211 144A	06/02/2025	US Bank		731,416	763,382.52	747,258	759,282		1,289		1,289		760,571		(29,155)	(29,155)	5,418	03/15/2061	1.E FE
12529KAA0	CFMT 144A	06/20/2025	PRINCIPAL RECEIPT		21,191	21,191.37	21,997	23,104		(1,913)		(1,913)		21,191				96	03/20/2041	1.B FE
233874AC0	DAIMLER TRUCKS RETAIL 2024-1	05/30/2025	US Bank		206,433	205,000.00	204,982	205,179		(18)		(18)		205,161		1,272	1,272	5,221	12/15/2027	1.A FE
34531QAD1	FORD CR AUTO OWNER TR 2024-B	06/30/2025	US Bank		212,633	210,000.00	209,998	210,142		(21)		(21)		210,121		2,512	2,512	5,831	04/15/2029	1.A FE
448973AD9	HYUNDAI AUTO RECE TR 2024-A	05/30/2025	US Bank		145,963	145,000.00	144,968	144,976		2		2		144,979		984	984	3,356	02/15/2029	1.A FE
96034KAA1	WESTGATE RESORTS LLC 2024-1 144A	06/20/2025	PRINCIPAL RECEIPT		48,837	48,837.00	48,749	48,804		33		33		48,837				1,232	01/20/2038	1.A FE
1119999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,381,125	1,408,062.71	1,392,677	1,406,345		(834)		(834)		1,405,512		(24,387)	(24,387)	21,384	XXX	XXX
1889999999 Subtotal - Asset-Backed Securities (Unaffiliated) (Sum of Lines: 101, 102, 103, 104, 105, 107, 109, 111, 131, 133, 151, 153, 171 and 173)					2,987,397	3,015,044.74	2,933,183	2,964,556		41,824		41,824		3,011,907		(24,510)	(24,510)	44,673	XXX	XXX
1909999997 Subtotal - Asset-Backed Securities - Part 4					2,987,397	3,015,044.74	2,933,183	2,964,556		41,824		41,824		3,011,907		(24,510)	(24,510)	44,673	XXX	XXX
1909999998 Summary item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 Subtotal - Asset-Backed Securities					2,987,397	3,015,044.74	2,933,183	2,964,556		41,824		41,824		3,011,907		(24,510)	(24,510)	44,673	XXX	XXX
2009999999 Subtotal - Issuer Credit Obligations and Asset-Backed Securities					24,412,684	19,912,044.74	24,437,232	19,188,217	23,577	55,144		78,721		24,598,083		(185,398)	(185,398)	481,726	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
032654105	ANALOG DEVICES INC	05/01/2025	US Bank	1,351.000	264,497		227,731	287,033	(59,303)			(59,303)		227,731		36,766	36,766	1,337		
11135F101	BROADCOM INC COM	06/03/2025	US Bank	1,069.000	272,549		61,131	247,837	(186,706)			(186,706)		61,131		211,418	211,418	1,009		
G29183103	EATON CORP PLC	04/22/2025	US Bank	552.000	147,862		91,488	183,192	(91,704)			(91,704)		91,488		56,373	56,373	431		
718172109	PHILIP MORRIS INTL INC	06/02/2025	US Bank	3,031.000	551,970		497,552							497,552		54,418	54,418			
911363109	UNITED RENTALS INC	05/01/2025	US Bank	890.000	543,392		589,734	626,952	(37,217)			(37,217)		589,734		(46,342)	(46,342)	1,593		
5019999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					1,780,270	XXX	1,467,636	1,345,014	(374,930)			(374,930)		1,467,636		312,633	312,633	4,370	XXX	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
19766J623	COLUMBIA FDS SER TR II MASS	06/27/2025	US Bank	30,120.000	300,000		548,494	283,133	265,361			265,361		548,494		(248,494)	(248,494)			
464287622	ISHARES TR	04/04/2025	US Bank	7,867.000	2,209,424		1,374,120	2,534,433	(1,160,312)			(1,160,312)		1,374,120		835,304	835,304	6,523		
464287655	ISHARES TR	06/10/2025	US Bank	35,655.000	7,640,275		7,694,783	7,878,329	(183,546)			(183,546)		7,694,783		(54,508)	(54,508)	16,396		
66263L791	NORTH SQUARE INVESTMENTS TRUST	06/27/2025	US Bank	41,152.000	400,000		372,160	384,362	(12,202)			(12,202)		372,160		27,840	27,840	10,127		
66263L882	NORTH SQUARE INVESTMENTS TRUST	06/27/2025	US Bank	18,639.000	400,000		442,429	395,713	46,716			46,716		442,429		(42,429)	(42,429)	19,525		
808524201	SCHWAB STRATEGIC TR	06/27/2025	US Bank	41,085.000	997,536		328,029	952,350	(624,321)			(624,321)		328,029		669,506	669,506	21,745		
922908363	VANGUARD INDEX FDS	06/27/2025	US Bank	882.000	499,670		367,592	475,230	(107,639)			(107,639)		367,592		132,078	132,078	2,787		
92206C730	VANGUARD SCOTTSDALE FDS	04/04/2025	US Bank	9,544.000	2,217,024		1,213,329	2,545,576	(1,332,247)			(1,332,247)		1,213,329		1,003,695	1,003,695	13,621		
92206C664	VANGUARD SCOTTSDALE FDS	06/10/2025	US Bank	88,525.000	7,664,486		6,965,780	7,907,938	(942,158)			(942,158)		6,965,780		698,706	698,706	21,910		
5329999999 Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					22,328,415	XXX	19,306,716	23,357,064	(4,050,348)			(4,050,348)		19,306,716		3,021,698	3,021,698	112,634	XXX	XXX
5989999997 Subtotal - Common Stocks - Part 4					24,108,685	XXX	20,774,352	24,702,078	(4,425,278)			(4,425,278)		20,774,352		3,334,331	3,334,331	117,004	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999 Subtotal - Common Stocks					24,108,685	XXX	20,774,352	24,702,078	(4,425,278)			(4,425,278)		20,774,352		3,334,331	3,334,331	117,004	XXX	XXX
5999999999 Subtotal - Preferred and Common Stocks					24,108,685	XXX	20,774,352	24,702,078	(4,425,278)			(4,425,278)		20,774,352		3,334,331	3,334,331	117,004	XXX	XXX
6009999999 Totals					48,521,369	XXX	45,211,584	43,890,295	(4,401,701)	55,144		(4,346,557)		45,372,435		3,148,933	3,148,933	598,730	XXX	XXX

E06 Schedule DB Part A Section 1 . . . . NONE

E07 Schedule DB Part B Section 1 . . . . NONE

E08 Schedule DB Part D Section 1 . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity . . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity . . . . . . NONE

E10 Schedule DB Part E . . . . NONE

E11 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . NONE

E12 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository			Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
Open Depositories										
Fifth Third Admin	Cincinnati, OH						(261,632)	(380,449)	(408,168)	X X X
Fifth Third Claims Checking	Cincinnati, OH						(24,256,281)	(19,953,432)	(21,985,877)	X X X
Fifth Third Control Account	Cincinnati, OH						9,535,189	10,764,059	8,672,702	X X X
Fifth Third Receipts Groups	Cincinnati, OH						(1,843,367)	(637,038)	(1,573,891)	X X X
Bank of America Receipts Indiv	Chicago, IL						610,707	526,813	403,117	X X X
Wells Fargo BOD Deferred Comp	Chicago, IL						769,668	784,320	776,388	X X X
Bank of America Receipts ASO Groups	Chicago, IL									X X X
0199998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories			X X X	X X X						X X X
0199999 Total - Open Depositories			X X X	X X X			(15,445,716)	(8,895,727)	(14,115,729)	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories			X X X	X X X						X X X
0299999 Total - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X			(15,445,716)	(8,895,727)	(14,115,729)	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X				X X X
0599999 Total			X X X	X X X			(15,445,716)	(8,895,727)	(14,115,729)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
09248U551	BLACKROCK LIQUIDITY FDS TREAS TR I		06/30/2025	4.310	X X X	22,391,469	24,325	393,945
8209999999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO						22,391,469	24,325	393,945
8589999999 Subtotal - Total Cash Equivalents (Unaffiliated) (Sum of Lines: 048, 810, 820, 830, 840 and 849)						22,391,469	24,325	393,945
8609999999 Total Cash Equivalents						22,391,469	24,325	393,945