



HEALTH QUARTERLY STATEMENT
AS OF JUNE 30, 2025
OF THE CONDITION AND AFFAIRS OF THE
Vision Service Plan Insurance Company

NAIC Group Code 1189 1189 NAIC Company Code 39616 Employer's ID Number 06-1227840
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Property/Casualty

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 06/10/1987 Commenced Business 07/01/1987

Statutory Home Office 3400 Morse Crossing, Columbus, OH, US 43219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3333 Quality Drive
(Street and Number)
Rancho Cordova, CA, US 95670 916-851-5000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 3333 Quality Drive Rancho Cordova, CA, US 95670
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3333 Quality Drive
(Street and Number)
Rancho Cordova, CA, US 95670 916-851-5000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.vsp.com

Statutory Statement Contact Brandi Murobayashi, 916-858-5395
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OFFICERS

President Usha Patil Secretary Theresa Ann Wilson
Treasurer Monica Renee Perez

OTHER

DIRECTORS OR TRUSTEES

Michael Joseph Guyette John Keys Usha Patil
Daniel Joseph Schauer Stuart Little Thompson

State of California SS:
County of Sacramento

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Usha Patil Monica Renee Perez Theresa Ann Wilson
President Treasurer Secretary

Subscribed and sworn to before me this 22 day of July 2025
Nicole Pantalone

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	15,943,594	0	15,943,594	16,049,793
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	371,646,280	258,326,285	113,319,995	94,955,676
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 12,368,339), cash equivalents (\$ 150,086,471) and short-term investments (\$ 119,552,710)	282,007,520	0	282,007,520	237,580,592
6. Contract loans (including \$ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	669,597,394	258,326,285	411,271,109	348,586,061
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	32,847,461	0	32,847,461	207,530
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	57,318,756	636,715	56,682,041	56,776,519
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$ 770,476) and contracts subject to redetermination (\$)	770,476	0	770,476	767,400
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	77,594,161	303,746	77,290,415	75,950,751
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	1,238,552	0	1,238,552	1,497,431
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	8,468,576	1,900,069	6,568,507	6,749,096
24. Health care (\$) and other amounts receivable	8,725,528	0	8,725,528	8,369,795
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	856,560,904	261,166,815	595,394,089	498,904,583
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	856,560,904	261,166,815	595,394,089	498,904,583
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$193,217 reinsurance ceded)	69,692,139		69,692,139	67,061,794
2. Accrued medical incentive pool and bonus amounts			0	0
3. Unpaid claims adjustment expenses	1,056,191		1,056,191	1,016,316
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act			0	0
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves	0		0	0
8. Premiums received in advance	13,726,032		13,726,032	12,293,934
9. General expenses due or accrued	7,032,549		7,032,549	8,168,854
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))	11,212,662		11,212,662	21,278,465
10.2 Net deferred tax liability	853,224		853,224	198,349
11. Ceded reinsurance premiums payable	0		0	0
12. Amounts withheld or retained for the account of others.....			0	0
13. Remittances and items not allocated	4,896,820		4,896,820	8,261,435
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	12,265,304		12,265,304	21,715,940
16. Derivatives			0	0
17. Payable for securities	0		0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$) companies	193,217		193,217	193,217
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	2,003,543		2,003,543	2,613,780
23. Aggregate write-ins for other liabilities (including \$ current)	4,256,785	0	4,256,785	8,215,465
24. Total liabilities (Lines 1 to 23)	127,188,466	0	127,188,466	151,017,549
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	2,500,000	2,500,000
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	38,462,582	38,462,582
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	427,243,041	306,924,452
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	468,205,623	347,887,034
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	595,394,089	498,904,583
DETAILS OF WRITE-INS				
2301. Taxes, licenses & fees	1,044,024		1,044,024	5,192,574
2302. Escheatable checks	3,212,761		3,212,761	3,022,891
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	4,256,785	0	4,256,785	8,215,465
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	117,992,828	115,463,828	230,656,080
2. Net premium income (including \$ non-health premium income).....	XXX	754,092,685	735,974,991	1,471,580,921
3. Change in unearned premium reserves and reserve for rate credits.....	XXX			0
4. Fee-for-service (net of \$160,605,326 medical expenses)	XXX	54,151,903	46,159,991	87,723,440
5. Risk revenue	XXX	4,824,477	1,871,669	2,671,411
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	813,069,065	784,006,651	1,561,975,772
Hospital and Medical:				
9. Hospital/medical benefits				0
10. Other professional services		600,642,760	576,611,179	1,091,346,840
11. Outside referrals				0
12. Emergency room and out-of-area				0
13. Prescription drugs				0
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts				0
16. Subtotal (Lines 9 to 15)	0	600,642,760	576,611,179	1,091,346,840
Less:				
17. Net reinsurance recoveries		1,918,916	750,082	2,035,346
18. Total hospital and medical (Lines 16 minus 17)	0	598,723,844	575,861,097	1,089,311,494
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ cost containment expenses		9,803,752	11,648,423	19,006,757
21. General administrative expenses		124,098,063	119,041,100	241,018,527
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only) .				0
23. Total underwriting deductions (Lines 18 through 22).....	0	732,625,659	706,550,620	1,349,336,778
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	80,443,406	77,456,031	212,638,994
25. Net investment income earned		40,004,590	39,452,777	47,301,558
26. Net realized capital gains (losses) less capital gains tax of \$143,443		539,621	116,215	145,270
27. Net investment gains (losses) (Lines 25 plus 26)	0	40,544,211	39,568,992	47,446,828
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$85,176)].		(85,176)	(201,091)	(274,672)
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	120,902,441	116,823,932	259,811,150
31. Federal and foreign income taxes incurred	XXX	18,341,063	19,127,149	48,957,076
32. Net income (loss) (Lines 30 minus 31)	XXX	102,561,378	97,696,783	210,854,074
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	347,887,033	331,070,055	331,070,055
34. Net income or (loss) from Line 32	102,561,378	97,696,783	210,854,074
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$433,349	31,406,121	27,367,764	11,159,056
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(221,526)	1,530,441	1,095,413
39. Change in nonadmitted assets	(13,427,383)	(9,571,194)	(3,613,525)
40. Change in unauthorized and certified reinsurance	0	0	(178,039)
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in			0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders	0		(202,500,000)
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital & surplus (Lines 34 to 47)	120,318,590	117,023,794	16,816,979
49. Capital and surplus end of reporting period (Line 33 plus 48)	468,205,623	448,093,849	347,887,033
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	756,500,070	734,113,261	1,467,387,873
2. Net investment income	7,366,279	8,617,819	47,397,599
3. Miscellaneous income	58,976,380	48,031,660	90,394,851
4. Total (Lines 1 to 3)	822,842,729	790,762,740	1,605,180,323
5. Benefit and loss related payments	596,449,232	575,287,816	1,092,320,968
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	136,820,718	135,632,238	261,524,706
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	28,550,309	34,403,247	54,978,428
10. Total (Lines 5 through 9)	761,820,259	745,323,301	1,408,824,102
11. Net cash from operations (Line 4 minus Line 10)	61,022,470	45,439,439	196,356,221
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	415,000	5,500,000	6,000,000
12.2 Stocks	1,943,020	1,241,340	1,816,499
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,358,020	6,741,340	7,816,499
13. Cost of investments acquired (long-term only):			
13.1 Bonds	310,423	568,746	703,257
13.2 Stocks	2,224,898	1,569,444	2,555,758
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,535,321	2,138,190	3,259,014
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(177,301)	4,603,151	4,557,485
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	202,500,000
16.6 Other cash provided (applied)	(16,418,241)	998,391	5,099,532
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(16,418,241)	998,391	(197,400,468)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	44,426,928	51,040,981	3,513,237
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	237,580,592	234,067,355	234,067,355
19.2 End of period (Line 18 plus Line 19.1)	282,007,520	285,108,336	237,580,592

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	19,205,337	0	0	0	17,635,309	0	1,570,028	0	0	0	0	0	0	0
2. First Quarter	19,601,210	0	0	0	18,011,427	0	1,589,783	0	0	0	0	0	0	0
3. Second Quarter	19,472,266				17,887,471		1,584,795							
4. Third Quarter	0													
5. Current Year	0													
6. Current Year Member Months	117,992,828				108,472,697		9,520,131							
Total Member Ambulatory Encounters for Period:														
7 Physician	0													
8. Non-Physician	3,154,374				2,817,965		336,409							
9. Total	3,154,374	0	0	0	2,817,965	0	336,409	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	0													
11. Number of Inpatient Admissions	0													
12. Health Premiums Written (a)	757,199,651				672,997,245		84,202,406							
13. Life Premiums Direct	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned.....	757,199,651				672,997,245		84,202,406							
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services.....	598,012,415				518,639,571		79,372,844							
18. Amount Incurred for Provision of Health Care Services	600,642,760				520,922,744		79,720,016							

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

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UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual					0	0
2. Comprehensive (hospital and medical) group					0	0
3. Medicare Supplement					0	0
4. Vision only	53,997,884	462,722,771	208,830	61,763,651	54,206,714	59,715,558
5. Dental only					0	0
6. Federal Employees Health Benefits Plan	6,787,308	72,585,536	26,249	7,693,409	6,813,557	7,346,236
7. Title XVIII - Medicare					0	0
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability Income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	60,785,192	535,308,307	235,079	69,457,060	61,020,271	67,061,794
14. Health care receivables (a)					0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts					0	0
17. Totals (Lines 13 - 14 + 15 + 16)	60,785,192	535,308,307	235,079	69,457,060	61,020,271	67,061,794

(a) Excludes \$ loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the Accounting Practices and Procedures Manual. The Company does not employ accounting practices that depart from the Manual.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 102,561,378	\$ 210,854,074
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 102,561,378	\$ 210,854,074
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 468,205,623	\$ 347,887,034
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 468,205,623	\$ 347,887,034

C. Accounting Policy

Premiums are recognized over the period of coverage and are generally based on the number of eligible participants. Receivables and related premiums are estimated based on the most recent eligibility received from clients under the program. Net revenue relating to uninsured plans is recorded as an offset to claims adjustment expenses and general administrative expenses. In addition, the Company uses the following accounting policies:

(2) Basis for Bonds and Amortization Schedule
Bonds are stated at amortized cost using the interest method.

(6) Basis for Asset-Backed Securities and Adjustment Methodology
Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.

D. Going Concern

Management evaluated whether there are conditions and events that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are issued. Management's evaluation was based only on relevant conditions and events that were known and reasonably knowable at the date that the financial statements are issued. Based on the evaluation, the Company is more than able to meet all known obligations at the date that the financial statements are issued, therefore, no conditions or events raise substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

D. Asset-Backed Securities
No significant changes

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. Transactions
On June 23, 2025, Vision Service Plan Insurance Company (Missouri) declared dividends to its parent entities, which includes the Company. A dividend of \$32,642,000 was paid to the Company on July 7, 2025.

O. SCA or SSAP 48 Entity Loss Tracking

1	2	3	4	5	6
Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5
Evefinity, Inc	\$ 194,023	\$ (51,385,283)	\$ (28,255,003)	No	\$ -

NOTE 11 Debt

Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Equities	\$ 56,264,527	\$ -	\$ -	\$ -	\$ 56,264,527
Total assets at fair value/NAV	\$ 56,264,527	\$ -	\$ -	\$ -	\$ 56,264,527

Excludes investment in Vision Service Plan Insurance Company (Missouri)

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Not Applicable

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash Equivalent	\$ 150,086,470	\$ 150,086,471	\$ 27,834,942	\$ 122,251,528	\$ -	\$ -	\$ -
ST Investments	\$ 119,552,710	\$ 119,552,710	\$ -	\$ 119,552,710	\$ -	\$ -	\$ -
Bonds	\$ 15,715,860	\$ 15,943,594	\$ 315,492	\$ 15,400,368	\$ -	\$ -	\$ -
Common Stock	\$ 56,264,527	\$ 56,264,527	\$ 56,264,527	\$ -	\$ -	\$ -	\$ -

Common stock excludes investment in Vision Service Plan Insurance Company (Missouri)

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTE 21 Other Items

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent

No significant changes

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- E. Risk Sharing Provisions of the Affordable Care Act
Not Applicable

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses
Activity in claims unpaid and related expenses is summarized as follows:

	2025	2024
BALANCE - Jan 1	\$ 68,078,110	\$ 71,839,423
Incurring related to:		
Current Year	\$ 616,027,921	\$ 1,119,312,166
Prior Years	\$ (6,160,661)	\$ (8,546,027)
Total Incurred	\$ 609,867,260	\$ 1,110,766,139
Paid related to:		
Current Year	\$ (545,279,591)	\$ (1,051,234,056)
Prior Years	\$ (61,917,449)	\$ (63,293,396)
Total paid	\$ (607,197,040)	\$ (1,114,527,452)
BALANCE Jun 30/Dec 31	\$ 70,748,330	\$ 68,078,110

Reserves as of June 30, 2025 were \$70,748,330. As of June 30, 2025, \$61,917,449 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6,160,661 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$6,160,661 favorable prior-year development from December 31, 2024 to June 30, 2025. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

Not Applicable

NOTE 31 Anticipated Salvage and Subrogation

Not Applicable

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2023
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2023
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/30/2025
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [X] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0

13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....285,605,851	\$.....315,381,753
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....0	\$.....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....285,605,851	\$.....315,381,753
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....

0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....

0

16.3

Total payable for securities lending reported on the liability page.

\$.....

0

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Morgan Stanley	1333 N. California Blvd, Ste. 133, Walnut Creek, CA 94596
U.S. Bank Institutional Trust & Custody	633 W. 5th Street, 24th Floor, Los Angeles, CA 90071
Wells Fargo Institutional Securities, LLC	45 Fremont St, 34th Floor, San Francisco, CA 94105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
VSP Treasury Manager	A.....
Morgan Stanley	U.....
Graystone Consulting	U.....
Aperio Group	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
000000	VSP Treasury Manager	N/A	N/A	NO.....
149777	Morgan Stanley	N/A	SEC	NO.....
149777	Graystone Consulting	N/A	SEC	NO.....
111616	Aperio Group	549300Q01HPKLNQ1U43	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1.

Operating Percentages:

1.1 A&H loss percent

79.700 %

1.2 A&H cost containment percent

0.000 %

1.3 A&H expense percent excluding cost containment expenses

16.500 %

2.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

2.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$.0

2.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

2.4

If yes, please provide the balance of the funds administered as of the reporting date

\$.0

3.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []

3.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE S - CEDED REINSURANCE

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories											
		1	Direct Business Only								
			2	3	4	5	6	7	8	9	10
States, etc.		Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1.	Alabama	AL.....L	21,097,086							21,097,086	
2.	Alaska	AK.....L								0	
3.	Arizona	AZ.....L	22,680,877							22,680,877	
4.	Arkansas	AR.....L								0	
5.	California	CA.....L	0							0	
6.	Colorado	CO.....L	33,748,611							33,748,611	
7.	Connecticut	CT.....L	12,812,181							12,812,181	
8.	Delaware	DE.....L	3,617,710							3,617,710	
9.	District of Columbia	DC.....L	9,625,504				84,202,406			93,827,910	
10.	Florida	FL.....N								0	
11.	Georgia	GA.....N								0	
12.	Hawaii	HI.....L								0	
13.	Idaho	ID.....L								0	
14.	Illinois	IL.....L								0	
15.	Indiana	IN.....L	17,831,149							17,831,149	
16.	Iowa	IA.....L	7,105,670							7,105,670	
17.	Kansas	KS.....L	9,205,471							9,205,471	
18.	Kentucky	KY.....L	3,178,471							3,178,471	
19.	Louisiana	LA.....L	5,278,831							5,278,831	
20.	Maine	ME.....L	3,365,850							3,365,850	
21.	Maryland	MD.....L								0	
22.	Massachusetts	MA.....L	42,256,815							42,256,815	
23.	Michigan	MI.....L	38,488,868							38,488,868	
24.	Minnesota	MN.....L	26,516,865							26,516,865	
25.	Mississippi	MS.....L	5,392,248							5,392,248	
26.	Missouri	MO.....N								0	
27.	Montana	MT.....L	2,068,895							2,068,895	
28.	Nebraska	NE.....L	3,546,445							3,546,445	
29.	Nevada	NV.....L								0	
30.	New Hampshire	NH.....L	3,298,466							3,298,466	
31.	New Jersey	NJ.....L	41,086,644							41,086,644	
32.	New Mexico	NM.....N								0	
33.	New York	NY.....N								0	
34.	North Carolina	NC.....L	37,751,146							37,751,146	
35.	North Dakota	ND.....L	2,248,520							2,248,520	
36.	Ohio	OH.....L	57,462,495							57,462,495	
37.	Oklahoma	OK.....L	28,442,740							28,442,740	
38.	Oregon	OR.....L	13,608,577							13,608,577	
39.	Pennsylvania	PA.....L	44,578,175							44,578,175	
40.	Rhode Island	RI.....L	5,533,572							5,533,572	
41.	South Carolina	SC.....L	10,247,850							10,247,850	
42.	South Dakota	SD.....L	8,010,173							8,010,173	
43.	Tennessee	TN.....L	17,614,039							17,614,039	
44.	Texas	TX.....L	103,451,830							103,451,830	
45.	Utah	UT.....L	8,232,578							8,232,578	
46.	Vermont	VT.....L	4,307,747							4,307,747	
47.	Virginia	VA.....L								0	
48.	Washington	WA.....L								0	
49.	West Virginia	WV.....L	3,745,685							3,745,685	
50.	Wisconsin	WI.....L	15,559,461							15,559,461	
51.	Wyoming	WY.....L								0	
52.	American Samoa	AS.....N								0	
53.	Guam	GU.....N								0	
54.	Puerto Rico	PR.....N								0	
55.	U.S. Virgin Islands	VI.....N								0	
56.	Northern Mariana Islands	MP.....N								0	
57.	Canada	CAN.....N								0	
58.	Aggregate Other Aliens	OT.....XXX	0	0	0	0	0	0	0	0	0
59.	Subtotal	XXX	672,997,245	0	0	0	84,202,406	0	0	757,199,651	0
60.	Reporting Entity Contributions for Employee Benefit Plans	XXX								0	
61.	Totals (Direct Business)	XXX	672,997,245	0	0	0	84,202,406	0	0	757,199,651	0
DETAILS OF WRITE-INS											
58001.	.....	XXX									
58002.	.....	XXX									
58003.	.....	XXX									
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 46

2. R - Registered - Non-domiciled RRGs..... 0

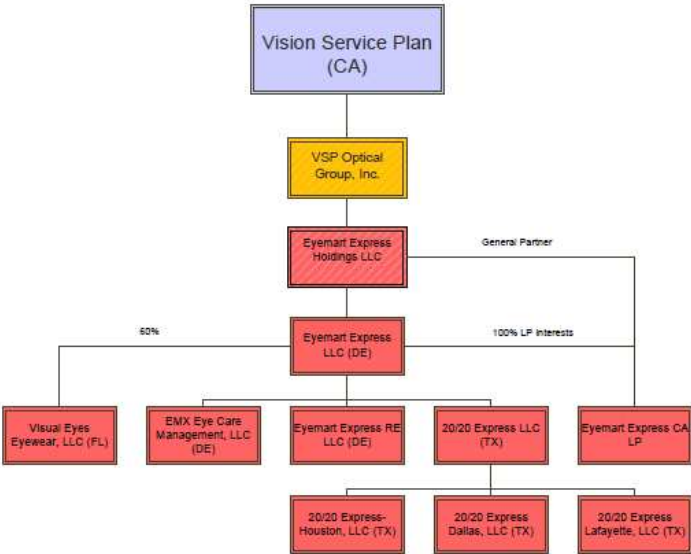
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0

4. Q - Qualified - Qualified or accredited reinsurer..... 0



5. N - None of the above - Not allowed to write business in the state..... 11

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organizational Chart, Eyemart Express Holdings LLC



Legend

	Holding Company
	LLC/LP

Each entity is 100% owned by its parent unless otherwise indicated.
All entities are US domestic unless otherwise indicated by name or notation.

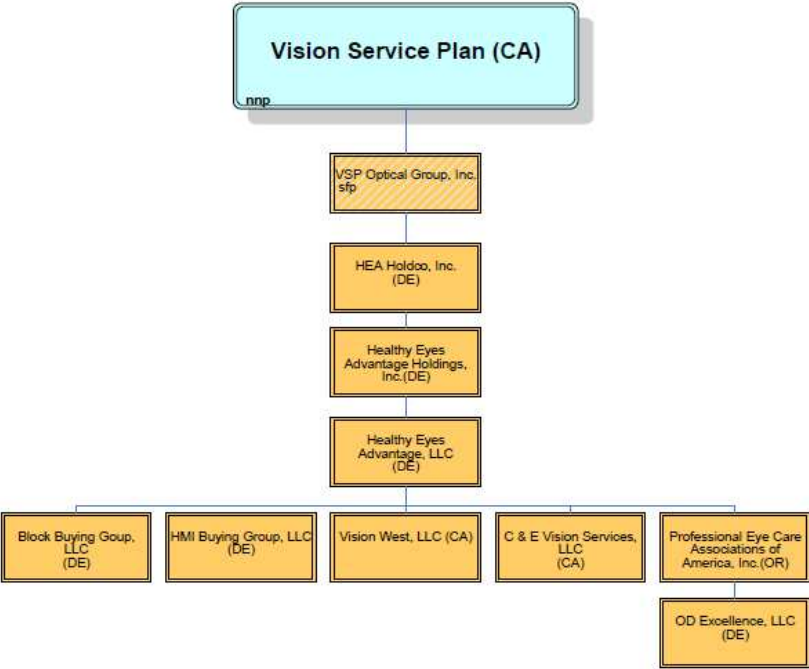
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Vision Service Plan
Proprietary and Confidential
For Internal Use Only

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organizational Chart, HEA/PECAA



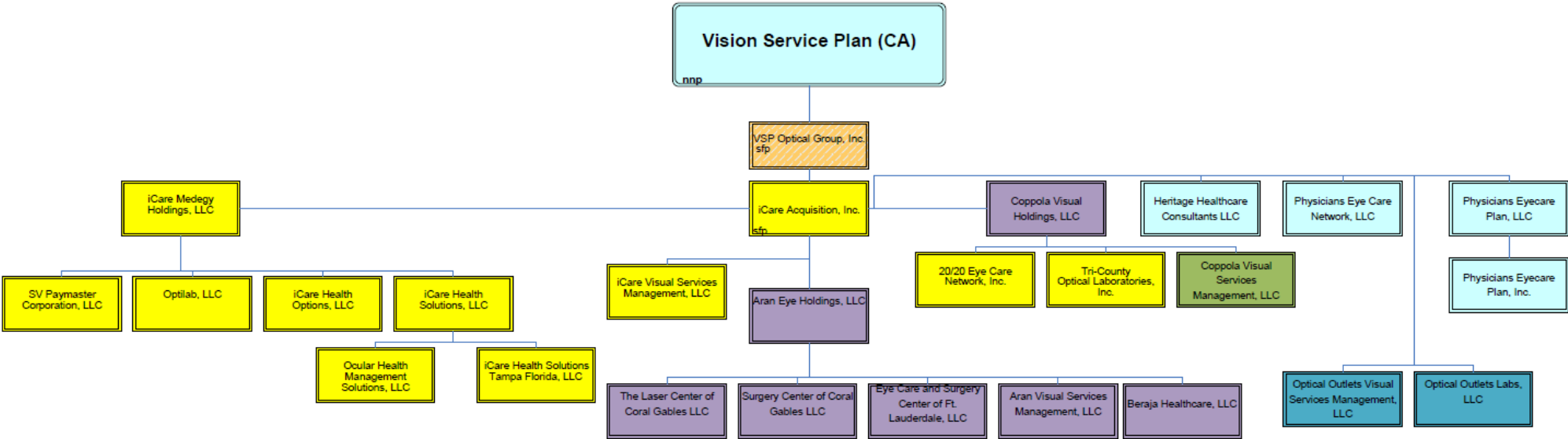
Corporate Ownership Key

nnp	Non-Stock, non-profit corporation
sfp	Stock, for-profit corporation
bcc	Board-controlled corporation
XX%	Ownership percentage

Each entity is 100% owned by its parent unless otherwise indicated.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organizational Chart, iCare Acquisition, Inc.



Corporate Ownership Key

nnp	Non-Stock, non-profit corporation
sfp	Stock, for-profit corporation
bcc	Board-controlled corporation
XX%	Ownership percentage

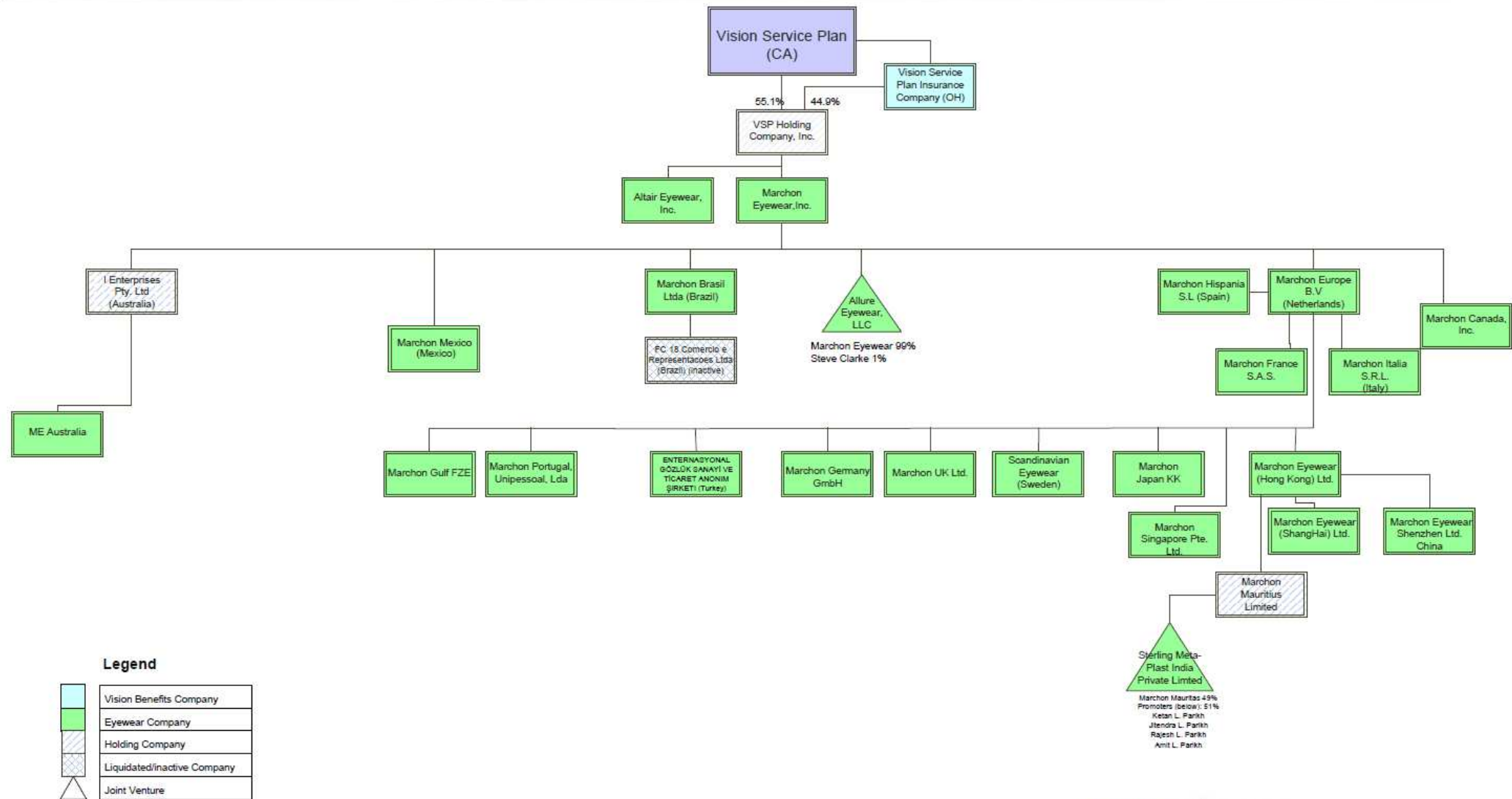
Each entity is 100% owned by its parent unless otherwise indicated.

Color Key

Light Blue	Vision Care
Purple	Ophthalmology
Green	Optometry
Dark Blue	Optical Outlets
Yellow	TPA

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

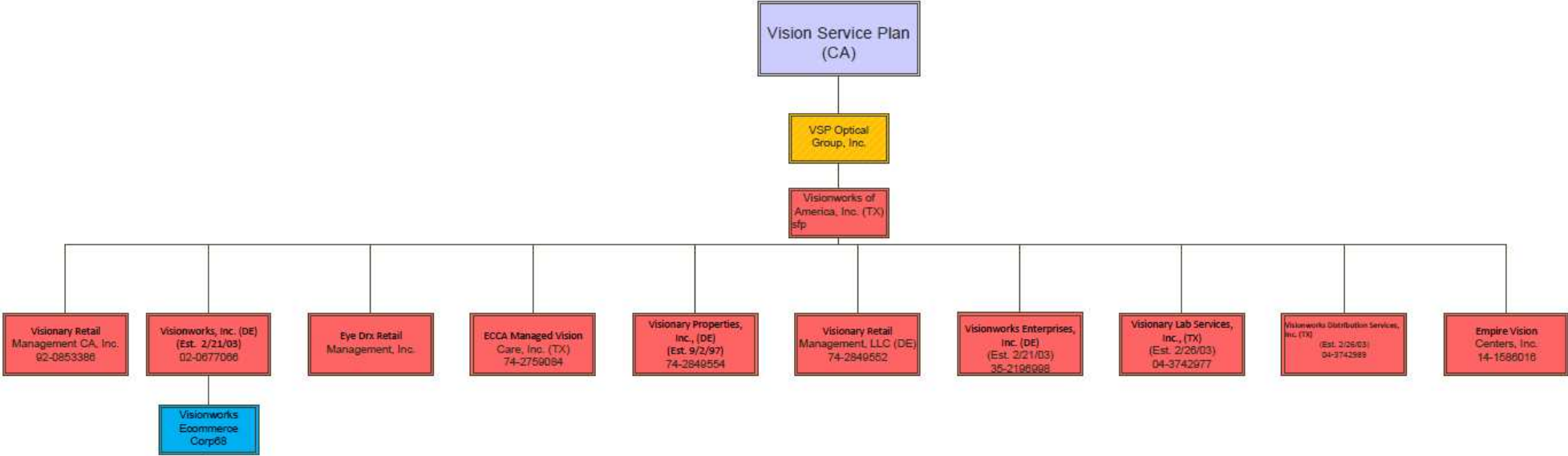
Organizational Chart, Marchon Eyewear, Inc.



Each entity is 100% owned by its parent unless otherwise indicated.
All entities are US domestic unless otherwise indicated by name or notation.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organizational Chart, Visionworks of America, Inc.



Legend

Wholly-owned Subsidiaries

Each entity is 100% owned by its parent unless otherwise indicated.
All entities are US domestic unless otherwise indicated by name or notation.

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000		.00000	47-1189451	0	0		20/20 Express LLC	..US.....	NIA.....	Eyemart Express LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	47-1191002	0	0		20/20 Express-Dallas, LLC	..US.....	NIA.....	20/20 Express LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	47-1213150	0	0		20/20 Express-Houston, LLC	..US.....	NIA.....	20/20 Express LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	47-1219330	0	0		20/20 Express-Lafayette, LLC	..US.....	NIA.....	20/20 Express LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	65-0134752	0	0		20/20 Eye Care Network, Inc.	..US.....	NIA.....	Coppola Visual Holdings, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	56-2355483	0	0		Allure Eyewear, LLC	..US.....	NIA.....	Marchon Eyewear, Inc	Ownership.....	99.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	68-0295156	0	0		Altair Eyewear, Inc.	..US.....	NIA.....	VSP Holding Company, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	85-1262252	0	0		Aran Eye Holdings, LLC	..US.....	NIA.....	iCare Acquisition, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	85-2586280	0	0		Aran Visual Services Management, LLC	..US.....	NIA.....	Aran Eye Holdings, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	65-0449441	0	0		Beraja Healthcare, LLC	..US.....	NIA.....	Aran Eye Holdings, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	65-0918409	0	0		Block Buying Group, LLC	..US.....	NIA.....	Healthy Eyes Advantage, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	95-3846270	0	0		C & E Vision Servies, LLC	..US.....	NIA.....	Healthy Eyes Advantage, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	26-3268063	0	0		Community Eye Care of South Carolina, LLC	..US.....	NIA.....	Independant Eye Care MSO, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...YES.....	0
.0000		.00000		0	0		Community Eye Care, LLC (North Carolina)	..US.....	NIA.....	Independant Eye Care MSO, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...YES.....	0
.0000		.00000	85-1220988	0	0		Coppola Visual Holdings, LLC	..US.....	NIA.....	iCare Acquisition, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	85-1030916	0	0		Coppola Visual Services Management, LLC	..US.....	NIA.....	Coppola Visual Holdings, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	20-1949500	0	0		Eastern Vision Service Plan IPA, Inc.	..US.....	IA.....	Vision Service Plan (California)	Board	0.000	Vision Service Plan (California)	...NO.....	0
.1189	Vision Serv Plan Group	.47029	22-2777159	0	0		Eastern Vision Service Plan, Inc.	..US.....	IA.....	Vision Service Plan (California)	Board	0.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	74-2759084	0	0		ECCA Managed Vision Care, Inc. (TX)	..US.....	NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	14-1586016	0	0		Empire Vision Centers, Inc.	..US.....	NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	84-3970095	0	0		EMX Eye Care Management, LLC	..US.....	NIA.....	Eyemart Express LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000		0	0		Enternasyonal Gozluk Sanayi Ve Ticaret Anonim Sireketi	..TUR.....	NIA.....	Marchon Europe BV	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	20-1344254	0	0		Lauderdale, LLC	..US.....	NIA.....	Aran Eye Holdings, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	74-2924030	0	0		Eye Drx Retail Management, Inc.	..US.....	NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	27-3107295	0	0		Eyeconic, Inc.	..US.....	NIA.....	VSP Retail Development Holding, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	68-0450459	0	0		Eyefinity, Inc.	..US.....	NIA.....	VSPIC (Ohio)	Ownership.....	100.000	Vision Service Plan (California)	...YES.....	0
.0000		.00000	92-1856685	0	0		Eyemart Express CA LP	..US.....	NIA.....	Eyemart Express Holdings LLC	Ownership.....	50.000	Vision Service Plan (California)	...NO.....	1
.0000		.00000	92-1856685	0	0		Eyemart Express CA LP	..US.....	NIA.....	Eyemart Express LLC	Ownership.....	50.000	Vision Service Plan (California)	...NO.....	2
.0000		.00000	47-2273061	0	0		Eyemart Express Holdings LLC	..US.....	NIA.....	VSP Optical Group, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	47-2262776	0	0		Eyemart Express LLC	..US.....	NIA.....	Eyemart Express Holdings LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	47-2300594	0	0		Eyemart Express RE LLC	..US.....	NIA.....	Eyemart Express LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000		0	0		FC 18 Comercio e Representacoes Ltda	..BRA.....	NIA.....	Marchon Brasil Ltda	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	87-1701636	0	0		HEA Holddco, Inc	..US.....	NIA.....	VSP Optical Group, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	82-2541665	0	0		Healthy Eyes Advantage Holdings, Inc	..US.....	NIA.....	HEA Holddco, Inc	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	82-2524533	0	0		Healthy Eyes Advantage, LLC	..US.....	NIA.....	Healthy Eyes Advantage Holdings, Inc	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	58-2296612	0	0		Heritage Healthcare Consultants LLC	..US.....	NIA.....	iCare Acquisition, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	84-4098387	0	0		HMI Buying Group, LLC	..US.....	NIA.....	Healthy Eyes Advantage, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000		0	0		I Enterprises Pty, Ltd	..AUS.....	NIA.....	Marchon Eyewear, Inc	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	84-3547501	0	0		iCare Acquisition, Inc.	..US.....	NIA.....	VSP Optical Group, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	26-0542739	0	0		iCare Health Options, LLC	..US.....	NIA.....	iCare Medegy Holdings, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	46-5534391	0	0		iCare Health Solutions Tampa Florida, LLC	..US.....	NIA.....	iCare Health Solutions, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	46-2604523	0	0		iCare Health Solutions, LLC	..US.....	NIA.....	iCare Medegy Holdings, LLC	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	84-3549489	0	0		iCare Medegy Holdings, LLC	..US.....	NIA.....	iCare Acquisition, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	84-3973259	0	0		iCare Visual Services Management, LLC	..US.....	NIA.....	iCare Acquisition, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	56-1985814	0	0		Independant Eye Care MSO, Inc.	..US.....	NIA.....	VSPIC (Ohio)	Ownership.....	100.000	Vision Service Plan (California)	...YES.....	0
.0000		.00000		0	0		Marchon Brasil Ltda	..BRA.....	NIA.....	Marchon Eyewear, Inc	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0
.0000		.00000	83-4627457	0	0		Marchon Canada, Inc.	..CAN.....	NIA.....	Marchon Eyewear, Inc.	Ownership.....	100.000	Vision Service Plan (California)	...NO.....	0

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					*
.0000 ...		000000	98-0201338	0	0		Marchon Europe BV	.NLD	NIA	Marchon Eyewear, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Eyewear (Hong Kong) Ltd	.HKG	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Eyewear (Shanghai) Ltd	.CHN	NIA	Marchon Eyewear (Hong Kong) Ltd	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Eyewear Australia Pty Ltd	.AUS	NIA	I Enterprises Pty Ltd	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Eyewear Shenzhen Ltd. China	.CHN	NIA	Marchon Eyewear (Hong Kong) Ltd	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	11-2617364	0	0		Marchon Eyewear, Inc.	.US	NIA	VSP Holding Company, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	98-0542016	0	0		Marchon France SAS	.FRA	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Germany GmbH	.DEU	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Gulf FZ Company	.ARE	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Hispania SL	.ESP	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Italia SRL	.ITA	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Japan KK	.JPN	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Mauritius Ltd	.MUS	NIA	Marchon Eyewear (Hong Kong) Ltd	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Mexico	.MEX	NIA	Marchon Eyewear, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Portugal, Unipessoal, Lda	.PRT	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon Singapore Pte. Ltd.	.SGP	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Marchon UK Ltd	.GBR	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	83-3379021	0	0		Ocular Health Management Solutions, LLC	.US	NIA	iCare Health Solutions, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	20-5489795	0	0		OD Excellence, LLC	.US	NIA	Professional Eye Care Associations of America, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	94-3467507	0	0		Optical Outlets Labs, LLC	.US	NIA	iCare Acquisition, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	92-3533587	0	0		Optical Outlets Visual Services Management, LLC	.US	NIA	iCare Acquisition, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	26-0388547	0	0		Optilab, LLC	.US	NIA	iCare Medegy Holdings, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	31-1743421	0	0		Optometric Management Group, LLC	.US	NIA	VSP Ventures Optometric Solutions LLC	Ownership	49.700	Vision Service Plan (California)	NO	0
.0000 ...		000000	57-1024469	0	0		Physicians Eye Care Network, LLC	.US	NIA	iCare Acquisition, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	52-2372557	0	0		Physicians Eyecare Plan, Inc.	.US	NIA	Physicians Eyecare Plan, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	05-0533587	0	0		Physicians Eyecare Plan, LLC	.US	NIA	iCare Acquisition, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	27-0621213	0	0		Plexus Optix, Inc.	.US	NIA	VSP Optical Group, Inc.	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	20-5938541	0	0		Professional Eye Care Associations of America, Inc.	.US	NIA	Healthy Eyes Advantage, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	83-4635050	0	0		Rosin of Tennessee Management Company, LLC	.US	NIA	VSP Ventures Management Services LLC	Ownership	49.700	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Scandinavian Eyewear (Sweden)	.SWE	NIA	Marchon Europe BV	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	75-1769288	0	0		Southwest Vision Service Plan, Inc. (Texas)	.US	IA	Vision Service Plan (California)	Board	0.000	Vision Service Plan (California)	NO	0
.0000 ...		000000		0	0		Sterling Meta-Plast India Private Ltd.	.IND	NIA	Marchon Mauritius	Ownership	49.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	62-1827649	0	0		Surgery Center of Coral Gables LLC	.US	NIA	Aran Eye Holdings, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	27-0801319	0	0		SV Paymaster Corporation, LLC	.US	NIA	iCare Medegy Holdings, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	80-0062678	0	0		The laser Center of Coral Gables LLC	.US	NIA	Aran Eye Holdings, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	65-1098612	0	0		Tri-County Optical Laboratories, Inc.	.US	NIA	Coppola Visual Holdings, LLC	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	94-1632821	0	0		Vision Service Plan (California)	.US	UDP	Vision Service Plan (California)	Ownership	100.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	99-0247673	0	0		Vision Service Plan (Hawaii)	.US	IA	Vision Service Plan (California)	Board	0.000	Vision Service Plan (California)	NO	0
.1189 ...	Vision Serv Plan Group	32395	36-3560825	0	0		Vision Service Plan Insurance Company (Missouri)	.US	IA	Vision Service Plan (California)	Board	55.100	Vision Service Plan (California)	NO	0
.1189 ...	Vision Serv Plan Group	32395	36-3560825	0	0		Vision Service Plan Insurance Company (Missouri)	.US	IA	VSPIC (Ohio)	Board	44.900	Vision Service Plan (California)	NO	0
.1189 ...	Vision Serv Plan Group	39616	06-1227840	0	0		Vision Service Plan Insurance Company (Ohio)	.US	RE	Vision Service Plan (California)	Board	0.000	Vision Service Plan (California)	NO	0
.1189 ...	Vision Serv Plan Group	12516	20-0891619	0	0		Vision Service Plan of Illinois, NFP	.US	IA	Vision Service Plan (California)	Board	0.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	83-0212963	0	0		Vision Service Plan of Wyoming (Wyoming)	.US	IA	Vision Service Plan (California)	Board	0.000	Vision Service Plan (California)	NO	0
.0000 ...		000000	74-2849554	0	0		Visionary Properties, Inc., (DE)	.US	NIA	Visionworks of America, Inc. (TX)	Ownership	100.000	Vision Service Plan (California)	NO	0

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 00000	92-0853386 ..	0	0 .....	.....	Visionary Retail Management, Inc. (CA) .....	.. US.....	..... NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	74-2849552 ..	0	0 .....	.....	Visionary Retail Management, LLC (DE) .....	.. US.....	..... NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	20-3826011 ..	0	0 .....	.....	Vision West, LLC .....	.. US.....	..... NIA.....	Healthy Eyes Advantage, LLC	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
							Visionworks Distribution Services, Inc., (TX)								
. 0000 00000	04-3742989 ..	0	0 .....	.....	.....	.. US.....	..... NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000 .....	.....	0	0 .....	.....	Visionworks Ecommerce Corp68 .....	.. US.....	..... NIA.....	Visionworks, Inc. (DE)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	35-2196998 ..	0	0 .....	.....	Visionworks Enterprises, Inc. (DE) .....	.. US.....	..... NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	04-3742977 ..	0	0 .....	.....	Visionworks Lab Services, Inc., (TX) .....	.. US.....	..... NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	74-1227775 ..	0	0 .....	.....	Visionworks of America, Inc. (TX) .....	.. US.....	..... NIA.....	VSP Optical Group, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	02-0677066 ..	0	0 .....	.....	Visionworks, Inc. (DE) .....	.. US.....	..... NIA.....	Visionworks of America, Inc. (TX)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	65-0948978 ..	0	0 .....	.....	Visual Eyes Eyewear, LLC .....	.. US.....	..... NIA.....	Eyemart Express LLC	Ownership.....	60.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000 .....	.....	0	0 .....	.....	VSP Asia Private Ltd. ....	.. HKG.....	..... NIA.....	VSP Global, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	27-5016913 ..	0	0 .....	.....	VSP Ceres Inc. ....	.. US.....	..... NIA.....	VSP Optical Group, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000 .....	.....	0	0 .....	.....	VSP France .....	.. FRA.....	..... NIA.....	VSP Global, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	27-0933693 ..	0	0 .....	.....	VSP Global, Inc. ....	.. US.....	..... NIA.....	Vision Service Plan (California)	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	26-1998746 ..	0	0 .....	.....	VSP Holding Company, Inc. ....	.. US.....	..... NIA.....	Vision Service Plan (California)	Ownership.....	55.100 ...	Vision Service Plan (California) .....	.... YES.....	.... 0
. 0000 00000	26-1998746 ..	0	0 .....	.....	VSP Holding Company, Inc. ....	.. US.....	..... NIA.....	VSPIC (Ohio)	Ownership.....	44.900 ...	Vision Service Plan (California) .....	.... YES.....	.... 0
. 0000 00000	27-0621143 ..	0	0 .....	.....	VSP Labs, Inc. ....	.. US.....	..... NIA.....	VSP Optical Group, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	27-0621064 ..	0	0 .....	.....	VSP Optical Group, Inc. ....	.. US.....	..... NIA.....	Vision Service Plan (California)	Ownership.....	50.000 ...	Vision Service Plan (California) .....	.... YES.....	.... 0
. 0000 00000	27-0621064 ..	0	0 .....	.....	VSP Optical Group, Inc. ....	.. US.....	..... NIA.....	VSPIC (Ohio)	Ownership.....	40.000 ...	Vision Service Plan (California) .....	.... YES.....	.... 0
. 0000 00000	27-0621064 ..	0	0 .....	.....	VSP Optical Group, Inc. ....	.. US.....	..... NIA.....	VSP Vision Care, Inc. (Virginia)	Ownership.....	10.000 ...	Vision Service Plan (California) .....	.... YES.....	.... 0
. 0000 00000	46-5393037 ..	0	0 .....	.....	VSP Retail Development Holding, Inc. ....	.. US.....	..... NIA.....	VSP Optical Group, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	46-5406960 ..	0	0 .....	.....	VSP Retail, Inc. ....	.. US.....	..... NIA.....	VSP Retail Development Holding, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	61-1930870 ..	0	0 .....	.....	VSP Ventures Management Services LLC .....	.. US.....	..... NIA.....	VSP Labs, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000	84-2383097 ..	0	0 .....	.....	VSP Ventures Optometric Solutions LLC .....	.. US.....	..... NIA.....	VSP Ventures Management Services LLC	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 0000 00000 .....	.....	0	0 .....	.....	VSP Vision Care – UK, Ltd. ....	.. GBR.....	..... NIA.....	VSP Global, Inc.	Ownership.....	100.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0
. 1189 ...	Vision Serv Plan Group .....	..... 53031	23-7089668 ..	0	0 .....	.....	VSP Vision Care, Inc. (Virginia) .....	.. US.....	..... IA.....	Vision Service Plan (California)	Board	0.000 ...	Vision Service Plan (California) .....	.... NO.....	.... 0

Asterisk	Explanation
1	Eyemart Express Holdings LLC is the General Partner of Eyemart Express CA LP.
2	Eyemart Express LLC is the Limited Partner of Eyemart Express CA LP.

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	354,891,661	346,141,753
2. Cost of bonds and stocks acquired	2,535,321	3,259,014
3. Accrual of discount	11,446	19,202
4. Unrealized valuation increase/(decrease)	31,839,468	13,117,319
5. Total gain (loss) on disposals	683,064	183,886
6. Deduct consideration for bonds and stocks disposed of	2,358,020	7,816,499
7. Deduct amortization of premium	13,066	13,014
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	387,589,874	354,891,661
12. Deduct total nonadmitted amounts	258,326,285	243,886,193
13. Statement value at end of current period (Line 11 minus Line 12)	129,263,589	111,005,468

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	16,048,951	14,717,249	415,000	14,178	16,048,951	30,365,378	0	16,049,793
2. NAIC 2 (a)	220,909,770	181,730,944	182,900,000	7,641,740	220,909,770	227,382,454	0	222,769,694
3. NAIC 3 (a)	0	4,944,458	0	(4,944,458)	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	236,958,722	201,392,651	183,315,000	2,711,460	236,958,722	257,747,832	0	238,819,487
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	0	0	0	0	0	0	0	0
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	236,958,722	201,392,651	183,315,000	2,711,460	236,958,722	257,747,832	0	238,819,487

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 14,421,784 ; NAIC 2 \$ 227,382,454 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	119,552,710	xxx	117,919,808	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	123,704,851	166,422,357
2. Cost of short-term investments acquired	114,157,491	300,742,248
3. Accrual of discount	2,690,368	7,894,246
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	121,000,000	351,354,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	119,552,710	123,704,851
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	119,552,710	123,704,851

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	114,748,178	62,351,746
2. Cost of cash equivalents acquired	759,698,887	1,424,460,946
3. Accrual of discount	2,564,590	3,342,387
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	726,925,185	1,375,406,902
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	150,086,471	114,748,178
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	150,086,471	114,748,178

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-NC-1	UNITED STATES TREASURY .....	...05/16/2025	WELLS FARGO SECURITIES LLC		310,423	315,000	146	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					310,423	315,000	146	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					310,423	315,000	146	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					310,423	315,000	146	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					310,423	315,000	146	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					0	0	0	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					0	0	0	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					0	0	0	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					310,423	315,000	146	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
000360-20-6	AAON ORD .....	...06/11/2025	Morgan Stanley	344,000	26,254		0	
00217D-10-0	AST SPACEMOBILE CL A ORD .....	...06/11/2025	Morgan Stanley	757,000	27,805		0	
002824-10-0	ABBOTT LABORATORIES ORD .....	...06/11/2025	Morgan Stanley	201,000	27,161		0	
023939-10-1	AMENTUM HOLDINGS ORD .....	...05/16/2025	Morgan Stanley	7,969	92		0	
037833-10-0	APPLE ORD .....	...06/11/2025	Morgan Stanley	200,000	40,066		0	
03945R-10-2	ARCHER AVIATION CL A ORD .....	...06/11/2025	Morgan Stanley	2,375,000	29,034		0	
04280A-10-0	ARROWHEAD PHARMACEUTICALS ORD .....	...06/11/2025	Morgan Stanley	1,592,000	27,823		0	
04626A-10-3	ASTERA LABS ORD .....	...06/11/2025	Morgan Stanley	295,000	28,190		0	
07373V-10-5	BEAM THERAPEUTICS ORD .....	...06/11/2025	Morgan Stanley	1,495,000	27,335		0	
09581B-10-3	BLUE OIL CAPITAL CL A ORD .....	...06/11/2025	Morgan Stanley	1,418,000	27,467		0	
099406-10-0	BOOT BARN HOLDINGS ORD .....	...06/11/2025	Morgan Stanley	167,000	27,346		0	
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD .....	...06/11/2025	Morgan Stanley	469,000	26,986		0	
19240Q-20-1	COGENT BIOSCIENCES ORD .....	...06/11/2025	Morgan Stanley	3,642,000	26,667		0	
20717M-10-3	CONFLUENT CL A ORD .....	...06/11/2025	Morgan Stanley	1,121,000	27,299		0	
26740W-10-9	D WAVE QUANTUM ORD .....	...06/11/2025	Morgan Stanley	1,596,000	26,813		0	
26818M-10-8	DYNE THERAPEUTICS ORD .....	...06/11/2025	Morgan Stanley	1,828,000	27,274		0	
292554-10-2	ENCORE CAPITAL GROUP ORD .....	...06/11/2025	Morgan Stanley	694,000	26,963		0	
31488V-10-7	FERGUSON ENTERPRISES ORD .....	...06/11/2025	Morgan Stanley	125,000	26,738		0	
33829M-10-1	FIVE BELOW ORD .....	...06/11/2025	Morgan Stanley	219,000	27,390		0	
34959J-10-8	FORTIVE ORD .....	...06/30/2025	Morgan Stanley	268,000	9,675		0	
443201-10-8	HOWMET AEROSPACE ORD .....	...06/11/2025	Morgan Stanley	160,000	27,455		0	
46982L-10-8	JACOBS SOLUTIONS ORD .....	...05/16/2025	Morgan Stanley	131,000	8,910		0	
51509P-10-3	LANDSEA HOMES ORD .....	...06/11/2025	Morgan Stanley	2,398,000	27,083		0	
52110M-10-9	LAZARD ORD .....	...06/11/2025	Morgan Stanley	633,000	27,637		0	
549498-10-3	LUCID GROUP ORD .....	...06/11/2025	Morgan Stanley	12,340,000	27,086		0	
573284-10-6	MARTIN MARIETTA MATERIALS ORD .....	...06/11/2025	Morgan Stanley	49,000	27,249		0	
750940-10-8	RALLIANT ORD .....	...06/30/2025	Morgan Stanley	89,333	3,155		0	
767292-10-5	RIOT PLATFORMS ORD .....	...06/11/2025	Morgan Stanley	2,586,000	27,935		0	
775711-10-4	ROLLINS ORD .....	...06/11/2025	Morgan Stanley	475,000	27,085		0	
78709Y-10-5	SAIA ORD .....	...06/11/2025	Morgan Stanley	103,000	26,325		0	
817070-50-1	SENECA FOODS CL A ORD .....	...06/11/2025	Morgan Stanley	293,000	27,173		0	

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
836100-10-7	SOUNDHOUND AI CL A ORD .....	.....06/11/2025	Morgan Stanley .....	.....2,760,000 .....	.....27,513 .....	.....	.....0 .....	.....
872657-10-1	TPG CL A ORD .....	.....06/11/2025	Morgan Stanley .....	.....541,000 .....	.....27,910 .....	.....	.....0 .....	.....
87874R-30-8	TECHTARGET ORD .....	.....06/11/2025	Morgan Stanley .....	.....3,642,000 .....	.....26,853 .....	.....	.....0 .....	.....
88025U-10-9	10X GENOMICS CL A ORD .....	.....06/11/2025	Morgan Stanley .....	.....2,537,000 .....	.....27,896 .....	.....	.....0 .....	.....
91680M-10-7	UPSTART HOLDINGS ORD .....	.....06/11/2025	Morgan Stanley .....	.....469,000 .....	.....27,352 .....	.....	.....0 .....	.....
929160-10-9	VULCAN MATERIALS ORD .....	.....06/11/2025	Morgan Stanley .....	.....102,000 .....	.....27,069 .....	.....	.....0 .....	.....
G25457-10-5	CREDO TECHNOLOGY GROUP HOLDING ORD .....	.....06/11/2025	Morgan Stanley .....	.....394,000 .....	.....28,132 .....	.....	.....0 .....	.....
G66721-10-4	NORWEGIAN CRUISE LINE HOLDINGS ORD .....	.....06/11/2025	Morgan Stanley .....	.....1,369,000 .....	.....26,668 .....	.....	.....0 .....	.....
68068L-10-8	SHARKNINJA ORD .....	.....06/11/2025	Morgan Stanley .....	.....302,000 .....	.....27,179 .....	.....	.....0 .....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,018,042	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					1,018,042	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					1,018,042	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					1,018,042	XXX	0	XXX
6009999999 - Totals					1,328,465	XXX	146	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..91282C-EQ-0	UNITED STATES TREASURY	05/15/2025	Maturity @ 100.00		315,000	315,000	314,114	314,886	0	114	0	114	0	315,000	0	0	0	4,331	05/15/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					315,000	315,000	314,114	314,886	0	114	0	114	0	315,000	0	0	0	4,331	XXX	XXX
..000000-00-0	Bank of Oklahoma	06/28/2025	Maturity @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,446	06/28/2025	1.E
0249999999. Subtotal - Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)					100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	2,446	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					415,000	415,000	414,114	414,886	0	114	0	114	0	415,000	0	0	0	6,777	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					415,000	415,000	414,114	414,886	0	114	0	114	0	415,000	0	0	0	6,777	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					415,000	415,000	414,114	414,886	0	114	0	114	0	415,000	0	0	0	6,777	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					415,000	415,000	414,114	414,886	0	114	0	114	0	415,000	0	0	0	6,777	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..00827B-10-6	AFFIRM HOLDINGS CL A ORD	06/11/2025	Morgan Stanley	443,000	28,228		19,499	26,979	(7,479)	0	0	(7,479)	0	19,499	0	8,729	8,729	0		
..012653-10-1	ALBEMARLE ORD	06/11/2025	Morgan Stanley	109,000	7,048		8,018	9,383	(1,365)	0	0	(1,365)	0	8,018	0	(970)	(970)	88		
..023939-10-1	AMENTUM HOLDINGS ORD	05/30/2025	Morgan Stanley	0,969	19		14	20	(6)	0	0	(6)	0	14	0	5	5	0		
..029683-10-9	LOGILITY SUPPLY CHAIN SOLUTIONS ORD	04/07/2025	Morgan Stanley	1,686,000	24,110		18,540	18,681	(141)	0	0	(141)	0	18,540	0	5,570	5,570	185		
..039697-10-7	ARDELYX ORD	06/11/2025	Morgan Stanley	2,590,000	9,618		22,157	13,131	9,026	0	0	9,026	0	22,157	0	(12,539)	(12,539)	0		
..05370A-10-8	AVIDITY BIOSCIENCES ORD	06/11/2025	Morgan Stanley	523,000	17,323		24,623	15,209	9,414	0	0	9,414	0	24,623	0	(7,299)	(7,299)	0		
..11373M-10-7	BROOKLINE BANCORP ORD	06/11/2025	Morgan Stanley	1,047,998	11,165		10,382	12,366	(1,984)	0	0	(1,984)	0	10,382	0	783	783	283		
..12468P-10-4	C3 AI CL A ORD	06/11/2025	Morgan Stanley	864,000	21,824		22,395	29,748	(7,352)	0	0	(7,352)	0	22,395	0	(572)	(572)	0		
..14040H-10-5	CAPITAL ONE FINANCIAL ORD	06/11/2025	Morgan Stanley	330,256	67,244		16,321	58,891	(42,570)	0	0	(42,570)	0	16,321	0	50,923	50,923	396		
..143130-10-2	CARMAX ORD	06/11/2025	Morgan Stanley	310,000	21,061		21,639	25,346	(3,706)	0	0	(3,706)	0	21,639	0	(578)	(578)	0		
..143658-30-0	CARNIVAL ORD	06/11/2025	Morgan Stanley	1,103,000	26,737		13,031	27,487	(14,455)	0	0	(14,455)	0	13,031	0	13,706	13,706	0		
..146869-10-2	CARYANA CL A ORD	06/11/2025	Morgan Stanley	80,000	27,289		10,953	4,067	(3,429)	0	0	(3,429)	0	10,953	0	16,336	16,336	0		
..19239V-30-2	COGENT COMMUNICATIONS HOLDINGS ORD	06/11/2025	Morgan Stanley	17,000	827		978	1,310	(332)	0	0	(332)	0	978	0	(151)	(151)	34		
..19260Q-10-7	COINBASE GLOBAL CL A ORD	06/11/2025	Morgan Stanley	106,000	27,008		8,935	26,320	(17,385)	0	0	(17,385)	0	8,935	0	18,073	18,073	0		
..199908-10-4	COMFORT SYSTEMS USA ORD	06/11/2025	Morgan Stanley	86,000	42,874		13,193	36,469	(23,276)	0	0	(23,276)	0	13,193	0	29,682	29,682	73		
..21037T-10-9	CONSTELLATION ENERGY ORD	06/11/2025	Morgan Stanley	93,000	27,178		3,004	20,805	(17,801)	0	0	(17,801)	0	3,004	0	24,174	24,174	72		
..25401T-60-3	DIGITALBRIDGE GROUP CL A ORD	06/11/2025	Morgan Stanley	1,171,000	12,579		13,209	22,492	9,283	0	0	9,283	0	22,492	0	(9,914)	(9,914)	23		
..27876B-10-6	ECHOSTAR CL A ORD	06/11/2025	Morgan Stanley	84,000	1,436		2,042	1,924	118	0	0	118	0	2,042	0	(606)	(606)	0		
..34959J-10-8	FORTIVE ORD	06/30/2025	Unknown	268,000	12,829		12,829	20,100	(7,271)	0	0	(7,271)	0	12,829	0	1,0	1,0	43		
..34965K-10-7	FORTREA HOLDINGS ORD	06/11/2025	Morgan Stanley	80,000	431		1,923	1,492	431	0	0	431	0	1,923	0	(1,492)	(1,492)	0		
..36828A-10-1	GE VERNOVA ORD	06/11/2025	Morgan Stanley	82,000	39,704		3,067	26,972	(23,905)	0	0	(23,905)	0	3,067	0	36,637	36,637	41		
..384747-10-1	GRAIL ORD	06/11/2025	Morgan Stanley	24,000	1,055		1,016	428	588	0	0	588	0	1,016	0	38	38	0		
..405217-10-0	HAIN CELESTIAL GROUP ORD	06/11/2025	Morgan Stanley	652,000	1,134		17,232	4,010	13,223	0	0	13,223	0	17,232	0	(16,098)	(16,098)	0		
..45826J-10-5	INTELLIA THERAPEUTICS ORD	06/11/2025	Morgan Stanley	1,559,000	13,194		44,603	18,178	26,425	0	0	26,425	0	44,603	0	(31,409)	(31,409)	0		
..46116X-10-1	INTRA CELLULAR THERAPIES ORD	04/02/2025	Morgan Stanley	107,000	14,124		2,364	8,937	(6,573)	0	0	(6,573)	0	2,364	0	11,760	11,760	0		
..46982L-10-8	JACOBS SOLUTIONS ORD	05/16/2025	Unknown	131,000	9,002		9,002	17,504	(8,502)	0	0	(8,502)	0	9,002	0	0	0	42		

STATEMENT AS OF JUNE 30, 2025 OF THE VISION SERVICE PLAN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..477143-10-1	JETBLUE AIRWAYS ORD	06/11/2025	Morgan Stanley	3,751.000	18,757		24,854	29,483	(4,629)	0	0	(4,629)	0	24,854	0	(6,097)	(6,097)	0		
..500778-20-7	KRATOS DEFENSE AND SECURITY SOLS ORD	06/11/2025	Morgan Stanley	739.000	29,731		16,502	19,495	(2,993)	0	0	(2,993)	0	16,502	0	13,229	13,229	0		
..50187T-10-6	LGI HOMES ORD	06/11/2025	Morgan Stanley	215.000	11,374		24,973	19,221	5,752	0	0	5,752	0	24,973	0	(13,600)	(13,600)	0		
..51509P-10-3	LANDSEA HOMES ORD	06/26/2025	Morgan Stanley	2,398.000	27,097		27,083	0	0	0	0	0	0	27,083	0	14	14	0		
..59001A-10-2	MERITAGE HOMES ORD	06/11/2025	Morgan Stanley	570.000	37,949		44,568	18,920	2,843	0	0	2,843	0	44,568	0	(6,619)	(6,619)	106		
..651229-10-6	NEWELL BRANDS ORD	06/11/2025	Morgan Stanley	766.000	4,382		16,828	7,629	9,199	0	0	9,199	0	16,828	0	(12,447)	(12,447)	107		
..651587-10-7	NEWMARKET ORD	03/19/2025	Morgan Stanley	0.000	0		0	0	0	0	0	0	0	0	0	0	0	129		
..68571X-30-1	ORCHID ISLAND CAPITAL ORD	06/11/2025	Morgan Stanley	2,718.000	19,162		21,821	21,146	675	0	0	675	0	21,821	0	(2,659)	(2,659)	1,957		
..690742-10-1	OWENS CORNING ORD	06/11/2025	Morgan Stanley	193.000	26,993		7,392	32,872	(25,480)	0	0	(25,480)	0	7,392	0	19,601	19,601	266		
..716382-10-6	PETMED EXPRESS ORD	06/11/2025	Morgan Stanley	699.000	2,572		19,726	3,369	16,357	0	0	16,357	0	19,726	0	(17,153)	(17,153)	0		
..74276L-10-5	PROCEPT BIOROBOTICS ORD	06/11/2025	Morgan Stanley	333.000	21,115		25,367	26,813	(1,446)	0	0	(1,446)	0	25,367	0	(4,252)	(4,252)	0		
..750940-10-8	RALLIANT ORD	06/30/2025	Morgan Stanley	0.333	15		12	0	0	0	0	0	0	12	0	4	4	0		
..819047-10-1	SHAKE SHACK CL A ORD	06/11/2025	Morgan Stanley	234.000	29,788		19,155	30,373	(11,218)	0	0	(11,218)	0	19,155	0	10,632	10,632	0		
..82452J-10-9	SHIFT4 PAYMENTS CL A ORD	06/11/2025	Morgan Stanley	285.000	27,081		21,470	29,577	(8,107)	0	0	(8,107)	0	21,470	0	5,610	5,610	0		
..852234-10-3	BLOCK CL A ORD	06/11/2025	Morgan Stanley	445.000	28,827		37,018	31,446	969	0	0	969	0	37,018	0	(8,190)	(8,190)	0		
..910047-10-9	UNITED AIRLINES HOLDINGS ORD	06/11/2025	Morgan Stanley	325.000	26,280		19,341	16,899	(8,646)	0	0	(8,646)	0	19,341	0	6,938	6,938	0		
..922436-10-8	VAXCYTE ORD	06/11/2025	Morgan Stanley	435.000	15,922		27,469	35,609	(8,140)	0	0	(8,140)	0	27,469	0	(11,547)	(11,547)	0		
..92840M-10-2	VISTRA ORD	06/11/2025	Morgan Stanley	164.000	27,526		11,278	22,611	(11,332)	0	0	(11,332)	0	11,278	0	16,248	16,248	37		
..969904-10-1	WILLIAMS SONOMA ORD	06/11/2025	Morgan Stanley	171.000	27,056		12,524	31,666	(19,142)	0	0	(19,142)	0	12,524	0	14,532	14,532	210		
..974155-10-3	WINGSTOP ORD	06/11/2025	Morgan Stanley	71.000	26,976		14,313	20,178	(5,865)	0	0	(5,865)	0	14,313	0	12,662	12,662	38		
..977852-10-2	WOLFSPEED ORD	06/11/2025	Morgan Stanley	216.000	310		16,701	1,439	15,263	0	0	15,263	0	16,701	0	(16,391)	(16,391)	0		
..98954M-10-1	ZILLOW GROUP CL A ORD	06/11/2025	Morgan Stanley	476.000	33,689		17,521	33,725	(16,204)	0	0	(16,204)	0	17,521	0	16,168	16,168	0		
..G1110E-10-7	BIOHAVEN ORD	06/11/2025	Morgan Stanley	522.000	8,471		25,207	19,497	5,711	0	0	5,711	0	25,207	0	(16,736)	(16,736)	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					916,115	XXX	781,377	890,933	(185,461)	0	0	(185,461)	0	781,377	0	134,738	134,738	4,132	XXX	XXX
5989999997. Total - Common Stocks - Part 4					916,115	XXX	781,377	890,933	(185,461)	0	0	(185,461)	0	781,377	0	134,738	134,738	4,132	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					916,115	XXX	781,377	890,933	(185,461)	0	0	(185,461)	0	781,377	0	134,738	134,738	4,132	XXX	XXX
5999999999. Total - Preferred and Common Stocks					916,115	XXX	781,377	890,933	(185,461)	0	0	(185,461)	0	781,377	0	134,738	134,738	4,132	XXX	XXX
6009999999 - Totals					1,331,115	XXX	1,195,491	1,305,818	(185,461)	114	0	(185,347)	0	1,196,377	0	134,738	134,738	10,910	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America					3,347,387	11,062,516	12,038,627	XXX.
US Bank					15,195	15,195	15,195	XXX.
Morgan Stanley					9,119	4,246	14,498	XXX.
Regions MK	SD	0.000	0	0	200,020	200,020	200,020	XXX.
Bank of Oklahoma	SD	3.700	0	10	0	0	100,000	XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	10	3,571,721	11,281,977	12,368,339	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	10	3,571,721	11,281,977	12,368,339	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
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.....							
0599999. Total - Cash	XXX	XXX	0	10	3,571,721	11,281,977	12,368,339	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]