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HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Medical Mutual of Ohio

NAIC Group Code 0730 (Current) 0730 (Prior) NAIC Company Code 29076 Employer's ID Number 34-0648820

Organized under the Laws of Ohio , State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Property/Casualty

Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 03/30/1934 Commenced Business 01/01/1934

Statutory Home Office 100 American Road (Street and Number), Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code)

Main Administrative Office 100 American Road (Street and Number)

Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code), 216-687-7000 (Area Code) (Telephone Number)

Mail Address 100 American Road (Street and Number or P.O. Box), Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 American Road (Street and Number)

Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code), 216-687-7000 (Area Code) (Telephone Number)

Internet Website Address www.MedMutual.com

Statutory Statement Contact Debra Gibson (Name), 216-687-2860 (Area Code) (Telephone Number)

Debra.Gibson@medmutual.com (E-mail Address), 216-360-4073 (FAX Number)

OFFICERS

President & CEO	Anthony Michael Helton	Treasurer & CFO	James Edward McNutt
Secretary	Patricia Bunn Decensi		

OTHER

Thomas Parke Dewey, EVP	Christopher James Albert Donovan, EVP	Andrea Marie Hogben, EVP
Lori Ann Jonston, EVP	Dr. Dee Bialecki Haase, CMO	Richard Thomas Wallack #, EVP

DIRECTORS OR TRUSTEES

Gertrude Aline Bartley	Frederick David DiSanto	Terrance Callahan Egger
Kathleen Sheline Hanley	Michael Kipp Keating	Robert John King Jr.
Darrell LeRoy McNair Jr.	Anthony Michael Helton	

State of Ohio

County of Cuyahoga SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anthony Michael Helton	Patricia Bunn Decensi	James Edward McNutt
President & CEO	Secretary	Treasurer & CFO

Subscribed and sworn to before me this ________ day of ________

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,

1. State the amendment number........
2. Date filed 08/15/2025
3. Number of pages attached............

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	881,644,930	0	881,644,930	884,727,597
2.	Stocks:				
	2.1 Preferred stocks	24,052,658	0	24,052,658	22,469,331
	2.2 Common stocks	755,977,711	0	755,977,711	763,587,441
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)			0	0
	4.2 Properties held for the production of income (less $ .... encumbrances)			0	0
	4.3 Properties held for sale (less $ .... encumbrances)	0	0	0	0
5.	Cash ($ 75,617,829), cash equivalents ($ 250,129,579) and short-term investments ($ ....)	325,747,408	0	325,747,408	354,969,893
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	355,492,517	28,963,763	326,528,753	355,851,723
9.	Receivables for securities	0	0	0	0
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	2,342,915,223	28,963,763	2,313,951,460	2,381,605,986
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	4,693,033	0	4,693,033	6,054,494
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	149,219,933	0	149,219,933	112,436,482
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)	6,547,439	812,000	5,735,439	16,503,110
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	60,299,773	0	60,299,773	57,241,763
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans	2,525,090	346,445	2,178,644	5,919,760
18.1	Current federal and foreign income tax recoverable and interest thereon	41,058,859		41,058,859	46,970,334
18.2	Net deferred tax asset	0		0	0
19.	Guaranty funds receivable or on deposit	0		0	0
20.	Electronic data processing equipment and software	4,078,107	162,524	3,915,583	4,267,138
21.	Furniture and equipment, including health care delivery assets ($ ....)	37,798,385	37,798,385	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	2,882,766		2,882,766	0
24.	Health care ($ 85,304,893) and other amounts receivable	102,142,055	16,837,162	85,304,893	66,193,538
25.	Aggregate write-ins for other-than-invested assets	38,350,597	38,161,589	189,008	5,034,377
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,792,511,260	123,081,869	2,669,429,391	2,702,226,983
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	2,792,511,260	123,081,869	2,669,429,391	2,702,226,983
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Other Assets	7,009,665	6,990,392	19,273	3,642,953
2502.	Prepaid Assets	29,408,458	29,408,458	0	0
2503.	Other Receivables	1,932,474	1,762,739	169,735	1,391,424
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	38,350,597	38,161,589	189,008	5,034,377

LIABILITIES, CAPITAL AND SURPLUS

	Current Period 1 Covered	2 Uncovered	3 Total	Prior Year 4 Total
1. Claims unpaid (less $ .... reinsurance ceded)	462,567,275		462,567,275	425,626,968
2. Accrued medical incentive pool and bonus amounts	11,168,000		11,168,000	8,912,105
3. Unpaid claims adjustment expenses	8,601,949		8,601,949	8,562,844
4. Aggregate health policy reserves, including the liability of $ ....0 for medical loss ratio rebate per the Public Health Service Act	294,659,633		294,659,633	250,858,337
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	55,810,153		55,810,153	48,377,521
9. General expenses due or accrued	134,141,904		134,141,904	188,777,903
10.1 Current federal and foreign income tax payable and interest thereon (including $ .... on realized gains (losses))	0		0	0
10.2 Net deferred tax liability	573,000		573,000	0
11. Ceded reinsurance premiums payable	63,062,518		63,062,518	55,265,275
12. Amounts withheld or retained for the account of others	0		0	0
13. Remittances and items not allocated	302,495		302,495	537,189
14. Borrowed money (including $ .... current) and interest thereon $ .... (including $ .... current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	0		0	39,828,902
16. Derivatives			0	0
17. Payable for securities	0		0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with $ .... authorized reinsurers, $ .... unauthorized reinsurers and $ .... certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified ($ ....) companies	1,263,854		1,263,854	6,147,044
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	7,100,609		7,100,609	5,139,753
23. Aggregate write-ins for other liabilities (including $ ....135,514,749 current)	223,892,158	0	223,892,158	235,125,209
24. Total liabilities (Lines 1 to 23)	1,263,143,547	0	1,263,143,547	1,273,159,049
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	1,406,285,844	1,429,067,933
32. Less treasury stock, at cost:				
32.1 .... shares common (value included in Line 26 $ ....)	XXX	XXX		
32.2 .... shares preferred (value included in Line 27 $ ....)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,406,285,844	1,429,067,933
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,669,429,391	2,702,226,983
DETAILS OF WRITE-INS				
2301. Accrued Postemployment Benefits Other Than Pension	34,136,892		34,136,892	37,057,950
2302. Other Liabilities	74,959,521		74,959,521	74,448,673
2303. Assumed Reinsurance Claims Payable	107,198,499		107,198,499	117,504,509
2398. Summary of remaining write-ins for Line 23 from overflow page	7,597,246	0	7,597,246	6,114,078
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	223,892,158	0	223,892,158	235,125,209
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date		Prior Year To Date	Prior Year Ended December 31
		1 Uncovered	2 Total	3 Total	4 Total
1.	Member Months	XXX	5,253,064	5,197,366	10,349,481
2.	Net premium income (including $ .... non-health premium income)	XXX	2,042,589,727	1,722,395,499	3,475,974,202
3.	Change in unearned premium reserves and reserve for rate credits	XXX	(1,865,000)	(1,161,000)	(1,285,000)
4.	Fee-for-service (net of $ .... medical expenses)	XXX	0		0
5.	Risk revenue	XXX	0		0
6.	Aggregate write-ins for other health care related revenues	XXX	0	0	0
7.	Aggregate write-ins for other non-health revenues	XXX	0	0	0
8.	Total revenues (Lines 2 to 7)	XXX	2,040,724,727	1,721,234,499	3,474,689,202
	Hospital and Medical:				
9.	Hospital/medical benefits		977,355,870	765,227,421	1,666,875,848
10.	Other professional services		78,994,424	57,185,218	126,606,817
11.	Outside referrals		19,572,945	11,531,207	23,641,188
12.	Emergency room and out-of-area		149,631,345	135,638,979	298,933,542
13.	Prescription drugs		213,159,904	127,073,400	306,591,999
14.	Aggregate write-ins for other hospital and medical	0	0	0	0
15.	Incentive pool, withhold adjustments and bonus amounts		4,209,458	3,286,350	5,728,177
16.	Subtotal (Lines 9 to 15)	0	1,442,923,947	1,099,942,576	2,428,377,571
	Less:				
17.	Net reinsurance recoveries		(397,013,636)	(357,419,636)	(815,201,965)
18.	Total hospital and medical (Lines 16 minus 17)	0	1,839,937,583	1,457,362,212	3,243,579,536
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including $ 47,295,556 cost containment expenses		81,636,417	75,244,613	136,571,627
21.	General administrative expenses		118,571,402	103,629,499	226,778,646
22.	Increase in reserves for life and accident and health contracts (including $ .... increase in reserves for life only)		0	0	134,677,000
23.	Total underwriting deductions (Lines 18 through 22)	0	2,040,145,402	1,636,236,323	3,741,606,808
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	579,325	84,998,176	(266,917,606)
25.	Net investment income earned		22,099,012	26,790,283	54,877,718
26.	Net realized capital gains (losses) less capital gains tax of $ 3,578,208		14,430,937	3,800,443	23,480,509
27.	Net investment gains (losses) (Lines 25 plus 26)	0	36,529,949	30,590,726	78,358,227
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $ ....) (amount charged off $ ....)]				
29.	Aggregate write-ins for other income or expenses	0	(4,260,067)	(3,093,984)	(4,100,208)
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	32,849,207	112,494,918	(192,659,587)
31.	Federal and foreign income taxes incurred	XXX	(5,582,208)	13,330,863	(18,065,357)
32.	Net income (loss) (Lines 30 minus 31)	XXX	38,431,415	99,164,055	(174,594,230)
	DETAILS OF WRITE-INS				
0601.		XXX			
0602.		XXX			
0603.		XXX			
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699.	Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.		XXX			
0702.		XXX			
0703.		XXX			
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799.	Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.					
1402.					
1403					
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.	(Other Expense), net of Other Income		(4,260,067)	(3,093,984)	(4,100,208)
2902.					
2903					
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	(4,260,067)	(3,093,984)	(4,100,208)

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	CAPITAL AND SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	1,429,067,934	1,798,376,607	1,798,376,607
34.	Net income or (loss) from Line 32	38,431,415	99,164,055	(174,594,230)
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of $ 573,000	(94,040,092)	(51,204,808)	(201,640,305)
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax	0	(3,873,104)	(2,763,305)
39.	Change in nonadmitted assets	27,940,082	5,090,622	16,724,954
40	Change in unauthorized and certified reinsurance	4,883,190	114,315	(4,197,859)
41.	Change in treasury stock	0	0	0
42.	Change in surplus notes	0	0	0
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in			0
	44.2 Transferred from surplus (Stock Dividend)	0	0	0
	44.3 Transferred to surplus		0	
45.	Surplus adjustments:			
	45.1 Paid in	0	0	0
	45.2 Transferred to capital (Stock Dividend)			
	45.3 Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus	3,316	0	(2,837,927)
48.	Net change in capital & surplus (Lines 34 to 47)	(22,782,090)	49,291,080	(369,308,673)
49.	Capital and surplus end of reporting period (Line 33 plus 48)	1,406,285,845	1,847,667,687	1,429,067,934
	DETAILS OF WRITE-INS			
4701.	(Increase)/Decrease in Unrecognized Postretirement Benefit Costs, net of tax		0	(2,837,927)
4702.	Increase in Pension Costs, net of tax		0	0
4703.	Other	3,316	0	0
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	3,316	0	(2,837,927)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	2,072,928,118	1,763,207,311	3,528,323,168
2.	Net investment income	24,730,113	28,946,447	59,227,533
3.	Miscellaneous income	0	0	0
4.	Total (Lines 1 to 3)	2,097,658,230	1,792,153,758	3,587,550,701
5.	Benefit and loss related payments	1,820,052,598	1,465,718,566	3,237,542,071
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	250,664,642	218,131,022	340,622,546
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	(13,187,577)	0	512,129
10.	Total (Lines 5 through 9)	2,057,529,663	1,683,849,588	3,578,676,745
11.	Net cash from operations (Line 4 minus Line 10)	40,128,567	108,304,171	8,873,956
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	81,763,848	76,390,284	185,609,969
	12.2 Stocks	47,585,623	37,491,247	98,391,699
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	10,579,050
	12.5 Other invested assets	10,938,245	10,360,952	13,503,914
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	0	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	140,287,717	124,242,483	308,084,632
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	79,889,679	24,900,520	49,784,658
	13.2 Stocks	23,765,349	113,368,862	190,643,875
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	4,428,207	50,024,817	43,515,419
	13.6 Miscellaneous applications	0	1,124,695	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	108,083,234	189,418,894	283,943,953
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	32,204,482	(65,176,411)	24,140,679
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(101,555,534)	(122,816,316)	(199,895,202)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(101,555,534)	(122,816,316)	(199,895,202)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(29,222,485)	(79,688,556)	(166,880,567)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	354,969,892	521,850,459	521,850,459
	19.2 End of period (Line 18 plus Line 19.1)	325,747,408	442,161,903	354,969,892

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	857,919	8,862	211,593	6,052	68,548	45,235	2,014	46,714	0	0	0	0	468,901	0
2. First Quarter	879,661	8,116	205,039	5,889	73,846	43,096	1,968	86,323	0	0	0	0	455,384	0
3. Second Quarter	873,154	7,880	202,263	5,787	73,329	41,947	1,951	85,976	0	0	0	0	454,021	0
4. Third Quarter	0													
5. Current Year	0													
6. Current Year Member Months	5,253,064	48,685	1,222,957	35,280	440,717	256,181	11,803	517,064					2,720,377	
Total Member Ambulatory Encounters for Period:														
7 Physician	1,589,364	21,922	695,966	52,907	8	813	5,774	805,346					6,628	
8. Non-Physician	1,314,609	15,884	570,384	38,869	286	34,917	4,233	646,208					3,828	
9. Total	2,903,973	37,806	1,266,350	91,776	294	35,730	10,007	1,451,554	0	0	0	0	10,456	0
10. Hospital Patient Days Incurred	102,161	460	26,019	6,867			429	68,258					128	
11. Number of Inpatient Admissions	14,600	90	5,971	834			72	7,601					32	
12. Health Premiums Written (a)	1,664,309,102	30,077,260	849,202,899	9,985,559	2,464,613	7,019,119	7,435,207	594,944,681					163,179,764	
13. Life Premiums Direct	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned	1,664,309,102	30,077,260	849,202,899	9,985,559	2,464,613	7,019,119	7,435,207	594,944,681					163,179,764	
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services	1,418,235,138	18,656,939	680,107,900	7,040,576	1,760,974	5,592,522	5,413,650	567,915,927					131,746,650	
18. Amount Incurred for Provision of Health Care Services	1,442,923,947	16,881,975	666,536,613	7,450,765	1,760,969	5,616,517	5,096,412	612,343,388					127,237,308	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

STATEMENT AS OF JUNE 30, 2025 OF THE Medical Mutual of Ohio

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0299999 Aggregate accounts not individually listed-uncovered						0
0399999 Aggregate accounts not individually listed-covered						0
0499999 Subtotals	0	0	0	0	0	0
0599999 Unreported claims and other claim reserves						462,567,275
0699999 Total amounts withheld						
0799999 Total claims unpaid						462,567,275
0899999 Accrued medical incentive pool and bonus amounts						11,168,000

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical) individual	29,157,857	140,157,923	2,813,559	50,450,250	31,971,416	57,715,642
2. Comprehensive (hospital and medical) group	163,460,189	657,876,555	8,838,989	224,948,732	172,299,178	253,527,471
3. Medicare Supplement	28,097,443	100,658,526	3,044,768	43,272,000	31,142,211	36,486,238
4. Vision only	0	1,297,122	0	0	0	0
5. Dental only	797,035	7,620,681	90,000	1,130,000	887,035	1,110,000
6. Federal Employees Health Benefits Plan	760,321	4,636,142	53,700	1,514,800	814,021	2,011,000
7. Title XVIII - Medicare	31,512,310	504,510,348	1,882,900	114,552,767	33,395,210	60,277,645
8 Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability Income					0	0
11. Long-term care					0	0
12. Other health	14,002,681	117,708,797	14,400	9,960,410	14,017,081	14,498,970
13. Health subtotal (Lines 1 to 12)	267,787,836	1,534,466,095	16,738,316	445,828,959	284,526,152	425,626,967
14. Health care receivables (a)	1,493,317	97,444,243			1,493,317	93,763,716
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts	(2,545,121)	6,206,414	4,851,000	6,317,000	2,305,879	8,912,105
17. Totals (Lines 13 - 14 + 15 + 16)	263,749,398	1,443,228,266	21,589,316	452,145,959	285,338,713	340,775,356

(a) Excludes $ .... loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Medical Mutual of Ohio (the Company) have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), as prescribed by the Ohio Department of Insurance (ODI). No accounting practices were employed by the Company in 2025 or 2024 that departed from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	$ 38,431,415	$ (174,594,230)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 38,431,415	$ (174,594,230)
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	$ 1,406,285,844	$ 1,429,067,933
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,406,285,844	$ 1,429,067,933

B. Use of Estimates in the Preparation of the Financial Statements
No significant change.

C. Accounting Policy
No significant change.

D. Going Concern
No significant change.

NOTE 2 Accounting Changes and Corrections of Errors
No significant change.

NOTE 3 Business Combinations and Goodwill
No significant change.

NOTE 4 Discontinued Operations
No significant change.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
Not Applicable

B. Debt Restructuring
Not Applicable

C. Reverse Mortgages
Not Applicable

D. Asset-Backed Securities

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ 91,349
2. 12 Months or Longer	$ 3,866,935
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 19,493,247
2. 12 Months or Longer	$ 56,481,803

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

J. Real Estate
Not Applicable

K. Investments in Tax Credit Structures (tax credit investments)
Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non-admitted) Restricted from Current Year	2 Total Gross (Admitted & Non-admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non-admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non-admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			$ -		$ -	0.000%	0.000%
b. Collateral held under security lending agreements			$ -		$ -	0.000%	0.000%
c. Subject to repurchase agreements			$ -		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			$ -		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			$ -		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			$ -		$ -	0.000%	0.000%
g. Placed under option contracts			$ -		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			$ -		$ -	0.000%	0.000%
i. FHLB capital stock			$ -		$ -	0.000%	0.000%
j. On deposit with states	$ 950,201	$ 958,173	$ (7,973)		$ 950,201	0.034%	0.036%
k. On deposit with other regulatory bodies			$ -		$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			$ -		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			$ -		$ -	0.000%	0.000%
n. Other restricted assets			$ -		$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	$ 950,201	$ 958,173	$ (7,973)	$ -	$ 950,201	0.034%	0.036%

(a) Column 1 divided by Asset Page, Column 1, Line 28
(b) Column 5 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
Not Applicable

P. Short Sales
Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account
1. Number of CUSIPs	2
2. Aggregate Amount of Investment Income	$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant change

NOTE 7 Investment Income

A. Not Applicable

B. Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 4,693,033
2. Nonadmitted	$ -
3. Admitted	$ 4,693,033

D. The aggregate deferred interest.
Not Applicable

NOTES TO FINANCIAL STATEMENTS

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
Not Applicable

NOTE 8 Derivative Instruments
Not applicable

NOTE 9 Income Taxes
No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant change

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
No significant change.

B. Not applicable.

C. The fair value of each class of plan assets
Not applicable

D. Not applicable

E. Defined Contribution Plan
Not applicable

F. Multiemployer Plans
Not applicable

G. Consolidated/Holding Company Plans
Not applicable

H. Postemployment Benefits and Compensated Absences
Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant change.

NOTE 14 Liabilities, Contingencies and Assessments
No significant change.

NOTE 15 Leases
No significant change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
No significant change.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
PERPETUAL PREFERRED STOCKS INDUSTRIAL & MISC	$ 14,829,861				$ 14,829,861
REDEEMABLE PREFERRED STOCKS IN	$ 457,400				$ 457,400
COMMON STOCKS INDUSTRIAL & MISC	$ 362,146,811				$ 362,146,811
OTHER INVESTED ASSETS	$ 30,136,371				$ 30,136,371
Total assets at fair value/NAV	$ 407,570,442	$ -	$ -	$ -	$ 407,570,442

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
Not applicable

(3) Not Applicable

NOTES TO FINANCIAL STATEMENTS

(4) Not Applicable

(5) Not Applicable

B. Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	$ 857,590,503	$ 881,644,930		$ 857,590,503			
REDEEMABLE PREFER	$ 7,855,089	$ 9,222,797	$ 7,855,089				
PERPETUAL PREFERRI	$ 14,829,861	$ 14,829,861	$ 14,829,861				
COMMON STOCKS	$ 362,146,811	$ 362,146,811	$ 362,146,811				
OTHER INVESTED ASSETS	$ 30,136,371	$ 30,136,371	$ 30,136,371				

D. Not Practicable to Estimate Fair Value
Not Applicable

E. Not Applicable

NOTE 21 Other Items
No significant change

NOTE 22 Events Subsequent
No significatn change.

NOTE 23 Reinsurance
No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. No significant change.

B. No significant change.

C. No significant change.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
No significant change.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

		Amount
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$	5,735,439
Liabilities		
2. Risk adjustment user fees payable for ACA Risk Adjustment	$	29,397
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	$	593,958
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$	2,710,282
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$	7,460

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ 2,431,200				$ 2,431,200	$ -	$ 2,011,439		A	$ 4,442,639	$ -
2. Premium adjustments (payable) (including high risk pool premium)					$ -	$ -		$ (593,958)	B	$ -	$ (593,958)
3. Total ACA Permanent Risk Adjustment Program	$ 2,431,200	$ -	$ -	$ -	$ 2,431,200	$ -	$ 2,011,439	$ (593,958)		$ 4,442,639	$ (593,958)

Explanations of Adjustments

A. ACA Risk Adjustment based on new estimates received through June 30, 2025.

B. .ACA Risk Adjustment based on new estimates received through June 30, 2025.

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses net of health care receivables as of December 31, 2024 were $340.8 million.

As of June 30, 2025, $349.9 million has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years, and $84.6 million in healthcare receivables have been recovered.

Reserves remaining for prior years are $21.6 million based on the estimation of unpaid claims, claim adjustment expenses and amounts expected to be received through subrogation at June 20, 2025. Healthcare receivables remaining to be recorded related to prior years are $1.5 million. Therefore, there has been a

NOTES TO FINANCIAL STATEMENTS

favorable $55.4 million prior year development since December 31, 2024.
The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations.

NOTE 26 Intercompany Pooling Arrangements
No significant change.

NOTE 27 Structured Settlements
No significant change.

NOTE 28 Health Care Receivables
A. Pharmaceutical Rebate Receivables

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
06/30/2025	$ 80,878,000				
03/31/2025	$ 81,915,000	$ 78,004,920	$ 73,377,606		
12/31/2024	$ 64,383,000	$ 64,383,000	$ 60,578,382	$ 839,597	
09/30/2024	$ 61,425,000	$ 62,127,000	$ 61,666,818	$ 357,055	$ 102,848
06/30/2024	$ 62,559,000	$ 62,934,000	$ 62,729,691	$ (1,804,975)	$ 829,117
03/31/2024	$ 57,426,000	$ 58,143,190	$ 59,852,560	$ (550,046)	$ (364,906)
12/31/2023	$ 60,597,800	$ 60,597,800	$ 55,912,961	$ 5,212,889	$ 852,083
09/30/2023	$ 53,984,500	$ 56,894,700	$ 54,898,472	$ 3,185,398	$ (244,012)
06/30/2023	$ 48,220,000	$ 53,984,500	$ 53,417,372	$ (248,572)	$ 3,125,618
03/31/2023	$ 43,242,000	$ 48,220,000	$ 49,758,107	$ 19,012	$ 1,035,314

B. Risk-Sharing Receivables
Not applicable

NOTE 29 Participating Policies
No significant change.

NOTE 30 Premium Deficiency Reserves
No significant change.

NOTE 31 Anticipated Salvage and Subrogation
No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 02/19/2025

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/14/2025

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $ 2,882,766

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$
14.22 Preferred Stock	$ 0	$
14.23 Common Stock	$ 388,454,007	$ 417,860,383
14.24 Short-Term Investments	$ 0	$
14.25 Mortgage Loans on Real Estate	$ 0	$
14.26 All Other	$ 267,875,449	$ 179,268,771
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 656,329,457	$ 597,129,155
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	$ 0
16.2	Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
16.3	Total payable for securities lending reported on the liability page.	$ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
ANCORA ADVISORS, LLC	U
HUNTINGTON BANK	U
JAMES CELLURA	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
124676	ANCORA ADVISORS, LLC	N/A	SEC	NO
16986	THE HUNTINGTON INVESTMENT COMPANY	N/A	OCC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:

   1.1 A&H loss percent .... 92.500 %

   1.2 A&H cost containment percent .... 2.300 %

   1.3 A&H expense percent excluding cost containment expenses .... 7.500 %

2.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $........

2.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

2.4 If yes, please provide the balance of the funds administered as of the reporting date .... $........

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

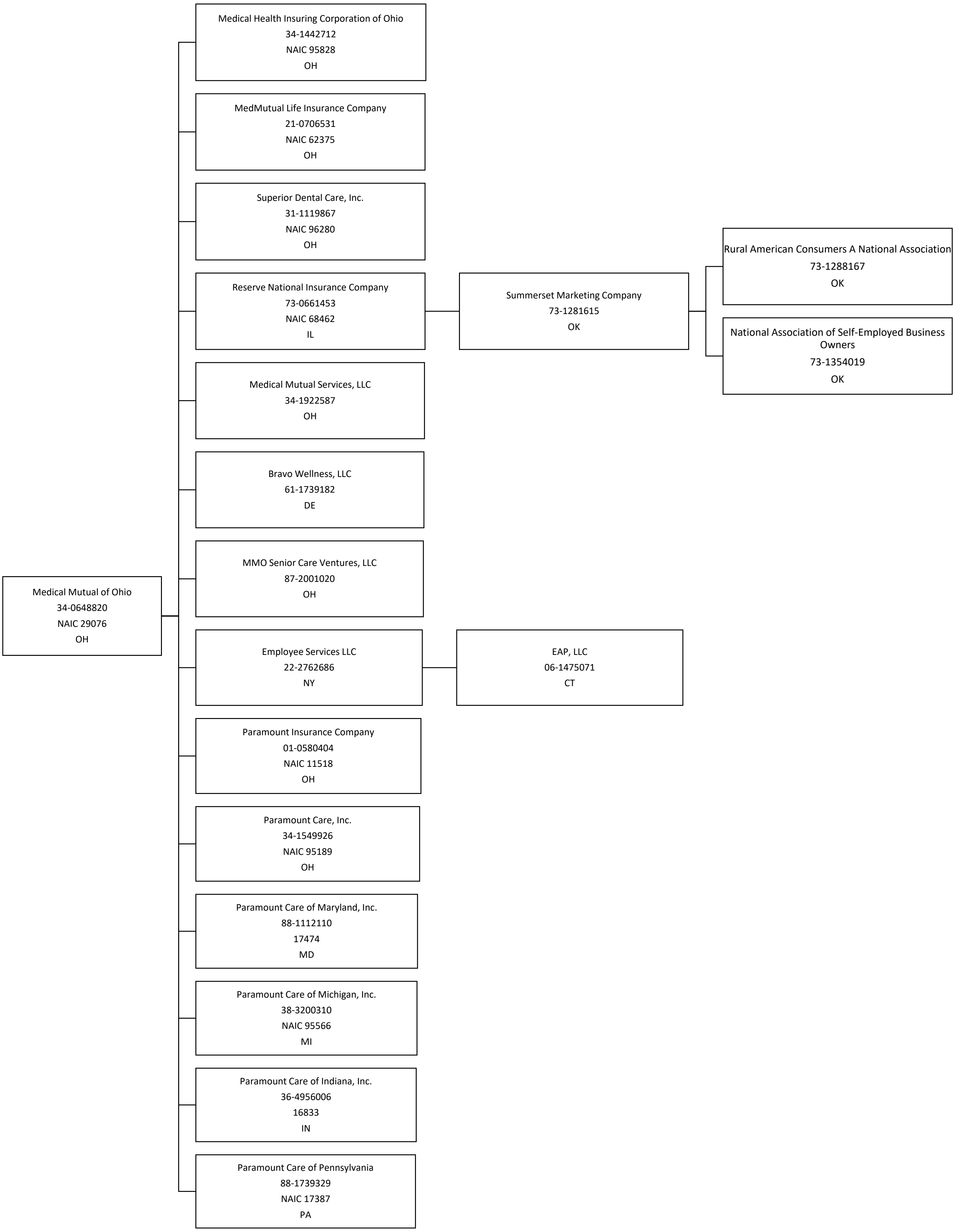
Current Year to Date - Allocated by States and Territories

		1	Direct Business Only								
			2	3	4	5	6	7	8	9	10
States, etc.		Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1. Alabama	AL	N								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	N								0	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. District of Columbia	DC	N								0	
10. Florida	FL	N								0	
11. Georgia	GA	L								0	
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	L								0	
16. Iowa	IA	N								0	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	N								0	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	L	322,906							322,906	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	N								0	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	L								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	L	1,061,606,308	594,944,681			7,435,207			1,663,986,196	
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	L								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	L								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	L								0	
50. Wisconsin	WI	L								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal		XXX	1,061,929,214	594,944,681	0	0	7,435,207	0	0	1,664,309,102	0
60. Reporting Entity Contributions for Employee Benefit Plans		XXX								0	
61. Totals (Direct Business)		XXX	1,061,929,214	594,944,681	0	0	7,435,207	0	0	1,664,309,102	0
DETAILS OF WRITE-INS											
58001.		XXX									
58002.		XXX									
58003.		XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 9
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. N - None of the above - Not allowed to write business in the state 48

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0730	Medical Mutual of Ohio	29076	34-0648820				Medical Mutual of Ohio	OH	RE		Board of Directors	0.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	95828	34-1442712				Medical Health Insuring Corporation of Ohio	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	62375	21-0706531				MedMutual Life Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	96280	31-1119867				Superior Dental Care, Inc	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	68462	73-0661453				Reserve National Insurance Company	IL	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	95189	34-1549926				Paramount Care, Inc.	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	95566	38-3200310				Paramount Care of Michigan, Inc.	MI	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	11518	01-0580404				Paramount Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	16833	36-4956006				Paramount Care of Indiana, Inc	IN	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	17474	88-1112110				Paramount Care of Maryland, Inc.	MD	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	17387	88-1739329				Paramount Care of Pennsylvania	PA	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		34-1922587				Medical Mutual Services, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		61-1739182				Bravo Wellness, LLC	DE	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		22-2762686				Employee Services LLC	NY	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		06-1475071				EAP, LLC	CT	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		87-2001020				MMO Senior Care Ventures, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1281615				Summerset Marketing Company	OK	DS	Reserve National Insurance Company	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1288167				Rural American Consumers A National Association	OK	DS	Summerset Marketing Company	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1354019				National Association of Self-Employed Business Owners	OK	DS	Summerset Marketing Company	Ownership	100.000	Medical Mutual of Ohio	NO	

Asterisk	Explanation

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
2.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanation:

1. Not required to be filed

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]

2 9 0 7 6 2 0 2 5 3 6 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 23

	Current Period 1 Covered	2 Uncovered	3 Total	Prior Year 4 Total
2304. Unclaimed Funds	6,406,246		6,406,246	4,923,078
2305. Guaranty Fund Liability	1,191,000		1,191,000	1,191,000
2397. Summary of remaining write-ins for Line 23 from overflow page	7,597,246	0	7,597,246	6,114,078

Additional Write-ins for Capital and Surplus Account Line 47

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
4704.			0
4797. Summary of remaining write-ins for Line 47 from overflow page	0	0	0

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	12,092,203
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		(90,950)
5.	Deduct amounts received on disposals		10,579,050
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		1,556,734
8.	Deduct current year's depreciation		(134,531)
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	389,228,826	278,664,373
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		83,890,179
	2.2 Additional investment made after acquisition	70,433,207	254,888,271
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease)	(88,660,312)	(212,282,677)
6.	Total gain (loss) on disposals	(4,570,959)	6,790,594
7.	Deduct amounts received on disposals	10,938,245	20,621,914
8.	Deduct amortization of premium, depreciation and proportional amortization		0
9.	Total foreign exchange change in book/adjusted carrying value		0
10.	Deduct current year's other than temporary impairment recognized		2,100,000
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	355,492,517	389,228,826
12.	Deduct total nonadmitted amounts	28,963,763	33,377,103
13.	Statement value at end of current period (Line 11 minus Line 12)	326,528,753	355,851,723

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,670,784,370	1,675,310,145
2.	Cost of bonds and stocks acquired	103,655,028	240,428,534
3.	Accrual of discount	610,236	1,172,569
4.	Unrealized valuation increase/(decrease)	715,520	17,000,388
5.	Total gain (loss) on disposals	17,080,103	26,120,452
6.	Deduct consideration for bonds and stocks disposed of	129,349,471	284,001,668
7.	Deduct amortization of premium	1,820,487	4,460,125
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	785,925
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,661,675,298	1,670,784,370
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,661,675,298	1,670,784,370

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	678,421,065	4,869,296	24,500,000	(419,699)	678,421,065	658,370,662	0	793,753,782
2.	NAIC 2 (a)	84,820,016	0	6,000,000	(155,596)	84,820,016	78,664,419	0	90,973,815
3.	NAIC 3 (a)	0	0	0	0	0	0	0	0
4.	NAIC 4 (a)	0	0	0	0	0	0	0	0
5.	NAIC 5 (a)	0	0	0	0	0	0	0	0
6.	NAIC 6 (a)	0	0	0	0	0	0	0	0
7.	Total ICO	763,241,080	4,869,296	30,500,000	(575,295)	763,241,080	737,035,081	0	884,727,597
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	123,701,280	25,731,417	4,811,820	(11,028)	123,701,280	144,609,849	0	0
9.	NAIC 2	0	0	0	0	0	0	0	0
10.	NAIC 3	0	0	0	0	0	0	0	0
11.	NAIC 4	0	0	0	0	0	0	0	0
12.	NAIC 5	0	0	0	0	0	0	0	0
13.	NAIC 6	0	0	0	0	0	0	0	0
14.	Total ABS	123,701,280	25,731,417	4,811,820	(11,028)	123,701,280	144,609,849	0	0
	PREFERRED STOCK								
15.	NAIC 1	1,906,702	0	0	(35,085)	1,906,702	1,871,618	0	1,916,032
16.	NAIC 2	13,612,742	2,835,378	96,943	(178,385)	13,612,742	16,172,793	0	14,321,403
17.	NAIC 3	6,142,239	0	0	(133,992)	6,142,239	6,008,248	0	6,231,897
18.	NAIC 4	0	0	0	0	0	0	0	0
19.	NAIC 5	0	0	0	0	0	0	0	0
20.	NAIC 6	0	0	0	0	0	0	0	0
21.	Total Preferred Stock	21,661,684	2,835,378	96,943	(347,461)	21,661,684	24,052,658	0	22,469,331
22.	Total ICO, ABS & Preferred Stock	908,604,043	33,436,091	35,408,763	(933,784)	908,604,043	905,697,587	0	907,196,928

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	320,862,148	461,874,009
2.	Cost of cash equivalents acquired		141,386,713
3.	Accrual of discount		0
4.	Unrealized valuation increase/(decrease)		0
5.	Total gain (loss) on disposals		0
6.	Deduct consideration received on disposals	70,732,569	282,398,573
7.	Deduct amortization of premium		0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other than temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	250,129,579	320,862,148
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	250,129,579	320,862,148

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Flare Capital Select Strategies I, LP	Boston	MA	Flare Capital Select Strategies Managers		07/24/2025	1		150,000			50.090
000000-00-0	Opportunity CLE Loan Fund, LLC	Cleveland	OH	Cleveland Development Advisors Community Reinvestment Fund, Inc		12/15/2023	1		200,000			2.000
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								0	350,000	0	0	XXX
000000-00-0	Medical Mutual Services, LLC	Cleveland	OH	Medical Mutual Services, LLC		01/01/2000			24,000,000			100.000
000000-00-0	Bravo Wellness, LLC	Cleveland	OH	Bravo Wellness, LLC		01/01/2020			1,300,000			100.000
000000-00-0	Paramount Care, Inc	Toledo	OH	Paramount Care, Inc		05/01/2024			15,000,000			100.000
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated								0	40,300,000	0	0	XXX
000000-00-0	Employee Benefit Trust	Boston	MA	Fidelity Investments		07/01/2004			206,557			100.000
5699999. Any Other Class of Assets - Unaffiliated								0	206,557	0	0	XXX
6899999. Total - Unaffiliated								0	556,557	0	0	XXX
6999999. Total - Affiliated								0	40,300,000	0	0	XXX
7099999 - Totals								0	40,856,557	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Heritage Healthcare Innovation Fund	Nashville	TN	HHIF IV GP, LLC	11/09/2024	05/07/2025						0		116,106	116,106			0	
000000-00-0	Mutual Capital Partners Fund III-Q, LP	Westlake	OH	Mutual Capital Partners Fund III, LLC	09/25/2015	06/23/2025						0		398,337	398,337			0	
000000-00-0	Strategic Value Private Investors, LP	Cleveland	OH	Strategic Value Private Investors	11/08/2017	04/08/2025						0		297,102	297,102			0	
000000-00-0	Strategic Value FNBA Investors, LP	Cleveland	OH	Strategic Value FNBA Investors	10/01/2019	05/02/2025						0		77,840	77,840			0	
000000-00-0	Strategic Value Opportunities LP	Cleveland	OH	Strategic Value Opportunities	08/06/2021	05/22/2025						0		50,769	50,769			0	
000000-00-0	Audax Direct Lending Solutions Fund II-A, LP	New York	NY	Audax Direct Lending Solutions	06/01/2022	06/13/2025						0		89,846	89,846			0	
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							0	0	0	0	0	0	0	1,030,001	1,030,001	0	0	0	0
000000-00-0	Employee Services, LLC	Wellsville	NY		03/01/2021	06/30/2025						0		5,500,000	5,500,000			0	
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							0	0	0	0	0	0	0	5,500,000	5,500,000	0	0	0	0
000000-00-0	COSE Health and Wellness Trust	Cleveland	OH		08/15/2016	06/30/2025						0		194,444	194,444			0	
2799999. Surplus Notes - Unaffiliated							0	0	0	0	0	0	0	194,444	194,444	0	0	0	0
000000-00-0	Employee Benefit Trust	Boston	MA	Fidelity Investments	07/01/2004	06/30/2025						0		639,008	639,008		(9,334)	(9,334)	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
5699999. Any Other Class of Assets - Unaffiliated							0	0	0	0	0	0	0	639,008	639,008	0	(9,334)	(9,334)	0
6899999. Total - Unaffiliated							0	0	0	0	0	0	0	1,863,453	1,863,453	0	(9,334)	(9,334)	0
6999999. Total - Affiliated							0	0	0	0	0	0	0	5,500,000	5,500,000	0	0	0	0
7099999 - Totals							0	0	0	0	0	0	0	7,363,453	7,363,453	0	(9,334)	(9,334)	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-FF-3	US TREASURY NOTES	04/22/2025	DAVIDSON D A & COMPANY INC		908,750	1,000,000	5,090	1.A
91282C-MT-5	US TREASURY NOTES	05/22/2025	DAVIDSON D A & COMPANY INC		988,906	1,000,000	5,973	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					1,897,656	2,000,000	11,063	XXX
03076C-AL-0	AMERIPRISE FINANCIAL INC	04/22/2025	DAVIDSON D A & COMPANY INC		967,950	1,000,000	20,000	1.G FE
053015-AJ-2	AUTOMATIC DATA PROCESSING INC	05/22/2025	DAVIDSON D A & COMPANY INC		998,750	1,000,000	1,979	1.D FE
427866-BM-9	HERSHEY CO	05/22/2025	DAVIDSON D A & COMPANY INC		1,004,940	1,000,000	12,238	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,971,640	3,000,000	34,217	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					4,869,296	5,000,000	45,279	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					4,869,296	5,000,000	45,279	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					4,869,296	5,000,000	45,279	XXX
3137HJ-PA-9	FHLMC REMIC SERIES 5507 EH	04/11/2025	ANCORA ADVISORS		10,435,410	10,471,570	21,816	1.A
3140W0-2J-3	FN FA0776 MTGE	06/06/2025	ANCORA ADVISORS		1,918,386	1,933,369	2,148	1.A
3140XG-TC-3	FNMA SUPER FN FS1446 MTGE	05/07/2025	ANCORA ADVISORS		4,963,877	4,968,224	4,830	1.A
3140XR-Z7-3	FNMA SUPER FN FS9765 MTGE	05/19/2025	ANCORA ADVISORS		8,413,744	8,948,709	18,892	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					25,731,417	26,321,872	47,686	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					25,731,417	26,321,872	47,686	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					25,731,417	26,321,872	47,686	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					25,731,417	26,321,872	47,686	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					30,600,713	31,321,872	92,965	XXX
04686J-20-0	ATHENE HOLDING LTD	06/27/2025	JEFFRIES & CO	12,422.000	241,677	0	0	2.C FE
05461T-30-5	AXIS CAP HLDGS LTD	04/02/2025	JEFFRIES & CO	10,000.000	204,067	0	0	2.C FE
75968N-30-9	RENAISSANCERE HLDGS LTD	06/06/2025	JEFFRIES & CO	15,000.000	320,692	0	0	2.B FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					766,436	XXX	0	XXX
025932-88-0	AMERICAN FINAANCIAL GROUP INC OHIO	05/30/2025	JEFFRIES & CO	10,000.000	184,135	25	0	2.C FE
04621X-30-6	ASSURANT INC	04/08/2025	JEFFRIES & CO	14,687.000	280,100	25	0	2.C FE
117043-40-6	BRUNSWICK CORP	06/02/2025	JEFFRIES & CO	25,000.000	577,244	25	0	2.B FE
14314C-10-5	CARLYLE FIN LLC	06/03/2025	JEFFRIES & CO	10,000.000	168,588	25	0	2.A FE
37959E-30-0	GLOBE LIFE INC	06/12/2025	JEFFRIES & CO	15,000.000	237,243	25	0	2.C FE
48253M-10-4	KKR GROUP FIN CO IX LLC	05/23/2025	JEFFRIES & CO	15,000.000	262,606	25	0	2.A FE
872652-10-2	TPG OPER GROUP II LP	06/06/2025	JEFFRIES & CO	15,000.000	359,027	25	0	2.D FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					2,068,942	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3					2,835,378	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					2,835,378	XXX	0	XXX
01626W-10-1	ALIGHT INC	05/21/2025	VARIOUS	36,097.000	187,868		0	
00181T-10-7	A-MARK PRECIOUS METALS INC	06/02/2025	VARIOUS	5,391.000	121,640		0	
G0250X-10-7	AMCOR PLC	04/30/2025	VARIOUS	71,702.500	628,973		0	
023939-10-1	AMENTUM HOLDINGS INC	06/02/2025	VARIOUS	3,039.200	59,966		0	
03062T-10-5	AMERICAS CAR-MART INC	06/13/2025	JEFFRIES & CO	1,404.000	70,295		0	
00183L-20-1	ANGI INC	05/07/2025	VARIOUS	37,592.130	527,877		0	
03990B-10-1	ARES MANAGEMENT CORPORATION	05/07/2025	BARCLAYS CAPITAL INC	3,646.000	590,032		0	
05366Y-20-1	AVIAT NETWORKS INC NEW	04/04/2025	JEFFRIES & CO	1,923.000	31,953		0	
05601C-10-5	BGSF INC	06/17/2025	JONESTRADING INSTITUTIONAL SERVICES	23,885.000	132,949		0	
128246-10-5	CALAVO GROWERS INC	06/10/2025	VARIOUS	19,020.000	508,784		0	
13765N-10-7	CANNAE HOLDINGS INC	04/11/2025	VARIOUS	7,170.000	119,408		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
155923-10-5	CENTURI HOLDINGS INC	04/02/2025	VARIOUS	1,912.000	32,786		0	
18538R-10-3	CLEARWATER PAPER CORP	06/27/2025	VARIOUS	2,810.000	79,107		0	
206704-10-8	CONCRETE PUMPING HLDGS INC	04/04/2025	JEFFRIES & CO	7,303.000	39,460		0	
206787-10-3	CONDUENT INC	06/10/2025	VARIOUS	50,140.000	120,323		0	
Y2001C-10-1	COSTAMARE BULKERS HLDGS LTD	06/10/2025	VARIOUS	18,640.000	193,590		0	
12634H-20-0	CPI CARD GROUP INC	05/07/2025	JEFFRIES & CO	1,869.000	39,486		0	
224441-10-5	CRANE NXT CO	04/04/2025	JEFFRIES & CO	1,330.000	59,118		0	
254687-10-6	DISNEY WALT COMPANY	05/07/2025	BARCLAYS CAPITAL INC	5,723.000	583,860		0	
302301-10-6	EZCORP INC	06/26/2025	VARIOUS	12,620.000	169,157		0	
30190A-10-4	F&G ANNUITIES & LIFE INC	06/27/2025	VARIOUS	3,720.000	121,379		0	
346563-10-9	FORRESTER RESH INC	06/10/2025	VARIOUS	13,800.000	140,727		0	
34959J-10-8	FORTIVE CORP	06/27/2025	VARIOUS	2,890.000	205,217		0	
34964C-10-6	FORTUNE BRANDS HOME & SEC INC	05/07/2025	VARIOUS	4,075.000	196,390		0	
357023-10-0	FREIGHTCAR AMER INC	04/25/2025	JONESTRADING INSTITUTIONAL SERVICES	3,658.000	23,719		0	
45688C-10-7	INGEVITY CORP	04/02/2025	GREAT PACIFIC SECURITIES	1,050.000	40,936		0	
46005L-10-1	INTERNATIONAL MNY EXPRESS INC	04/04/2025	JEFFRIES & CO	3,065.000	37,367		0	
M6158M-10-4	ITURAN LOCATION AND CONTROL	04/16/2025	JEFFRIES & CO	1,453.000	48,226		0	
49177J-10-2	KENVUE INC	05/28/2025	BARCLAYS CAPITAL INC	60,481.000	1,425,223		0	
53626N-10-2	LIONSGATE STUDIOS CORP	06/02/2025	VARIOUS	10,000.000	74,529		0	
57638P-10-4	MASTERBRAND INC	04/04/2025	VARIOUS	5,569.000	70,610		0	
596278-10-1	MIDDLEBY CORP	05/15/2025	JEFFRIES & CO	2,800.000	402,728		0	
601137-10-2	MILLROSE PPTYS INC	05/14/2025	JEFFRIES & CO	2,620.000	73,372		0	
639027-10-1	NATURES SUNSHINE PRODS INC	06/26/2025	DAVIDSON D A & COMPANY INC	8,501.000	102,012		0	
62886E-10-8	NCR VOYIX CORPORATION	06/10/2025	VARIOUS	14,450.000	161,420		0	
640491-10-6	NEOGEN CORP	04/02/2025	PIPER SANDLER & CO	3,820.000	32,298		0	
668074-30-5	NORTHWESTERN ENERGY GROUP INC	06/26/2025	LIQUIDNET INC	1,570.000	79,924		0	
68162K-10-6	OLYMPIC STEEL INC	04/07/2025	JEFFRIES & CO	1,263.000	35,697		0	
702925-10-8	PASON SYS INC	05/02/2025	JONESTRADING INSTITUTIONAL SERVICES	11,781.000	101,542		0	
714157-20-3	PERMA-FIX ENVIRONMENTAL SVCS	04/04/2025	JONESTRADING INSTITUTIONAL SERVICES	5,425.000	35,364		0	
71601V-10-5	PETCO HEALTH & WELLNESS CO INC	04/04/2025	JONESTRADING INSTITUTIONAL SERVICES	54,990.000	153,538		0	
71880K-10-1	PHINIA INC	06/06/2025	VARIOUS	5,620.000	235,787		0	
719405-10-2	PHOTRONICS INC	04/23/2025	JEFFRIES & CO	5,596.000	103,655		0	
74319R-10-1	PROG HOLDINGS INC	06/26/2025	VARIOUS	4,650.000	135,938		0	
747525-10-3	QUALCOMM INC	06/10/2025	BARCLAYS CAPITAL INC	3,748.000	595,079		0	
754907-10-3	RAYONIER INC	05/01/2025	SEAPORT SECURITIES CORP	1,950.000	45,899		0	
76674Q-10-7	RIMINI STR INC DEL	05/14/2025	VARIOUS	19,250.000	66,327		0	
810186-10-6	SCOTTS MIRACLE GRO CO	06/20/2025	JEFFRIES & CO	1,380.000	85,192		0	
825698-10-3	SHYFT GROUP INC	06/05/2025	VARIOUS	31,929.000	309,958		0	
855919-10-6	STARZ ENTERTAINMENT CORP.	05/30/2025	VARIOUS	1,219.670	19,560		0	
860630-10-2	STIFEL FINL CORP	05/02/2025	BARCLAYS CAPITAL INC	11,313.000	1,009,690		0	
87427V-10-3	TALKSPACE INC	06/05/2025	JEFFRIES & CO	4,960.000	16,146		0	
886029-20-6	THRYV HLDGS INC	04/04/2025	VARIOUS	5,999.000	72,627		0	
B9151N-10-5	TITAN AMER SA	06/05/2025	VARIOUS	12,080.000	174,398		0	
92242T-10-1	V2X INC	06/23/2025	JEFFRIES & CO	631.000	28,776		0	
92852X-10-3	VITESSE ENERGY INC	04/11/2025	VARIOUS	6,190.000	124,985		0	
978097-10-3	WOLVERINE WORLD WIDE INC	04/02/2025	VARIOUS	6,267.000	88,594		0	
982104-10-1	WORTHINGTON STL INC	04/23/2025	JONESTRADING INSTITUTIONAL SERVICES	3,100.000	78,371		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					11,049,827	XXX	0	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					11,049,827	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					11,049,827	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					13,885,205	XXX	0	XXX
6009999999 - Totals					44,485,918	XXX	92,965	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912828-4R-8	US TREASURY NOTES	06/02/2025	MATURITY		8,000,000	8,000,000	8,036,250	8,002,360	0	(2,360)	0	(2,360)	0	8,000,000	0	0	0	115,000	05/31/2025	1.A
912828-ZW-3	US TREASURY NOTES	06/30/2025	MATURITY		500,000	500,000	500,176	500,018	0	(18)	0	(18)	0	500,000	0	0	0	625	06/30/2025	1.A
91282C-EU-1	US TREASURY NOTES	06/15/2025	MATURITY		1,000,000	1,000,000	993,281	998,935	0	1,065	0	1,065	0	1,000,000	0	0	0	14,375	06/15/2025	1.A
91282C-HD-6	US TREASURY NOTES	06/02/2025	MATURITY		1,000,000	1,000,000	986,250	996,909	0	3,091	0	3,091	0	1,000,000	0	0	0	21,250	05/31/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					10,500,000	10,500,000	10,515,957	10,498,223	0	1,777	0	1,777	0	10,500,000	0	0	0	151,250	XXX	XXX
037833-BG-4	APPLE INC	05/13/2025	MATURITY		500,000	500,000	500,500	500,021	0	(21)	0	(21)	0	500,000	0	0	0	8,000	05/13/2025	1.B FE
17252M-AP-5	CINTAS CORP NO 2	05/01/2025	MATURITY		1,000,000	1,000,000	967,850	995,495	0	4,505	0	4,505	0	1,000,000	0	0	0	17,250	05/01/2025	1.G FE
17275R-AW-2	CISCO SYS INC	06/15/2025	MATURITY		1,000,000	1,000,000	997,330	999,857	0	143	0	143	0	1,000,000	0	0	0	17,500	06/15/2025	1.E FE
20030N-BN-0	COMCAST CORP NEW	06/05/2025	CALLED @ 100.0000000		3,000,000	3,000,000	3,371,700	3,030,105	0	(30,105)	0	(30,105)	0	3,000,000	0	0	0	81,563	08/15/2025	1.G FE
244199-BH-7	DEERE & CO	04/15/2025	MATURITY		3,500,000	3,500,000	3,813,390	3,513,863	0	(13,863)	0	(13,863)	0	3,500,000	0	0	0	48,125	04/15/2025	1.E FE
24422E-WF-2	DEERE JOHN CAPITAL CORP	06/06/2025	MATURITY		1,000,000	1,000,000	973,190	994,830	0	5,170	0	5,170	0	1,000,000	0	0	0	17,000	06/06/2025	1.E FE
49327M-2K-9	KEY BANK	06/01/2025	MATURITY		3,000,000	3,000,000	2,980,650	2,997,593	0	2,407	0	2,407	0	3,000,000	0	0	0	49,500	06/01/2025	2.A FE
744448-CL-3	PUBLIC SERVICE CO COLO	05/15/2025	MATURITY		1,000,000	1,000,000	996,810	999,864	0	136	0	136	0	1,000,000	0	0	0	14,500	05/15/2025	1.E FE
74456Q-BL-9	PUBLIC SVC ELEC GAS CO MTN BE	05/15/2025	MATURITY		1,000,000	1,000,000	998,970	999,956	0	44	0	44	0	1,000,000	0	0	0	15,000	05/15/2025	1.F FE
867914-BS-1	SUNTRUST BKS INC	05/01/2025	MATURITY		3,000,000	3,000,000	2,996,160	2,999,792	0	208	0	208	0	3,000,000	0	0	0	60,000	05/01/2025	2.A FE
87612E-BL-9	TARGET CORP	04/15/2025	MATURITY		1,000,000	1,000,000	1,069,000	1,003,372	0	(3,372)	0	(3,372)	0	1,000,000	0	0	0	11,250	04/15/2025	1.F FE
89114Q-CH-9	TORONTO DOMINION BANK	06/12/2025	MATURITY		1,000,000	1,000,000	1,012,230	1,001,379	0	(1,379)	0	(1,379)	0	1,000,000	0	0	0	5,750	06/12/2025	1.E FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					20,000,000	20,000,000	20,677,780	20,036,127	0	(36,127)	0	(36,127)	0	20,000,000	0	0	0	345,438	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					30,500,000	30,500,000	31,193,737	30,534,349	0	(34,349)	0	(34,349)	0	30,500,000	0	0	0	496,688	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					30,500,000	30,500,000	31,193,737	30,534,349	0	(34,349)	0	(34,349)	0	30,500,000	0	0	0	496,688	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					30,500,000	30,500,000	31,193,737	30,534,349	0	(34,349)	0	(34,349)	0	30,500,000	0	0	0	496,688	XXX	XXX
3622AD-SW-9	GNMA 787833 mtge	06/15/2025	PRINCIPAL RECEIPT		359,752	359,752	354,097	0	0	5,655	0	5,655	0	359,752	0	0	0	4,406	02/15/2050	1.A
38379W-5E-8	GNMA REMIC TRUST 2016-62 LA	06/20/2025	PRINCIPAL RECEIPT		6,418	6,418	6,681	6,510	0	(92)	0	(92)	0	6,418	0	0	0	88	09/20/2045	1.A
38379X-KD-1	GNMA REMIC TRUST 2016-83 AP	06/20/2025	PRINCIPAL RECEIPT		9,518	9,518	9,920	9,656	0	(137)	0	(137)	0	9,518	0	0	0	130	10/20/2045	1.A
38379X-Q9-4	GNMA REMIC TRUST 2016-90 MA	06/20/2025	PRINCIPAL RECEIPT		15,845	15,845	16,524	16,038	0	(193)	0	(193)	0	15,845	0	0	0	204	10/20/2045	1.A
38380F-4M-5	GNMA REMIC TRUST 2017-099 JG	06/20/2025	PRINCIPAL RECEIPT		5,893	5,893	5,871	5,852	0	41	0	41	0	5,893	0	0	0	59	06/20/2047	1.A
38380H-PP-1	GNMA REMIC TRUST 2017-149 CA	06/20/2025	PRINCIPAL RECEIPT		11,080	11,080	10,854	10,916	0	164	0	164	0	11,080	0	0	0	116	02/20/2046	1.A
38383Y-XC-1	GNMA REMIC TRUST 2022-154 V	06/20/2025	PRINCIPAL RECEIPT		88,985	88,985	83,735	84,522	0	4,463	0	4,463	0	88,985	0	0	0	1,484	06/20/2037	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					497,490	497,490	487,681	133,493	0	9,901	0	9,901	0	497,490	0	0	0	6,485	XXX	XXX
31395U-RE-3	FHLMC REMIC SERIES 2977 AY	04/15/2025	PRINCIPAL RECEIPT		34	34	35	34	0	0	0	0	0	34	0	0	0	1	05/15/2025	1.A
3137AJ-6A-7	FHLMC REMIC SERIES 3955 BA	06/15/2025	PRINCIPAL RECEIPT		16,050	16,050	16,853	16,372	0	(322)	0	(322)	0	16,050	0	0	0	230	02/15/2041	1.A
3137AV-2S-5	FHLMC REMIC SERIES 4122 PA	06/15/2025	PRINCIPAL RECEIPT		44,788	44,788	45,089	44,897	0	(109)	0	(109)	0	44,788	0	0	0	279	02/15/2042	1.A
3137AW-6M-2	FHLMC REMIC SERIES 4125 KP	06/15/2025	PRINCIPAL RECEIPT		22,947	22,947	23,768	23,243	0	(296)	0	(296)	0	22,947	0	0	0	233	05/15/2041	1.A
3137AW-VA-0	FHLMC REMIC SERIES 4145 UC	06/15/2025	PRINCIPAL RECEIPT		46,180	46,180	45,964	46,102	0	78	0	78	0	46,180	0	0	0	287	12/15/2027	1.A
3137AY-6Z-9	FHLMC REMIC SERIES 4150 ND	06/15/2025	PRINCIPAL RECEIPT		54,623	54,623	54,307	54,468	0	156	0	156	0	54,623	0	0	0	408	07/15/2041	1.A
3137AY-SG-7	FHLMC REMIC SERIES 4165 TD	06/15/2025	PRINCIPAL RECEIPT		39,800	39,800	38,171	38,616	0	1,184	0	1,184	0	39,800	0	0	0	244	12/15/2042	1.A
3137B0-TR-5	FHLMC REMIC SERIES 4186 MC	06/15/2025	PRINCIPAL RECEIPT		31,879	31,879	30,534	31,534	0	345	0	345	0	31,879	0	0	0	198	03/15/2028	1.A
3137B1-MQ-2	FHLMC REMIC SERIES 4198 QD	06/15/2025	PRINCIPAL RECEIPT		28,586	28,586	28,966	28,711	0	(125)	0	(125)	0	28,586	0	0	0	238	01/15/2033	1.A
3137B1-XV-9	FHLMC REMIC SERIES 4204 HA	06/15/2025	PRINCIPAL RECEIPT		39,585	39,585	39,771	39,648	0	(62)	0	(62)	0	39,585	0	0	0	402	05/15/2028	1.A
3137B7-3L-1	FHLMC REMIC SERIES 4289 WE	04/15/2025	PRINCIPAL RECEIPT		2,147	2,147	2,199	2,149	0	(2)	0	(2)	0	2,147	0	0	0	21	08/15/2031	1.A
3137BB-A9-1	FHLMC REMIC SERIES 4337 BA	06/15/2025	PRINCIPAL RECEIPT		101,893	101,893	106,733	102,220	0	(327)	0	(327)	0	101,893	0	0	0	1,362	02/15/2046	1.A
3137BN-Z8-0	FHLMC REMIC SERIES 4569 A	06/15/2025	PRINCIPAL RECEIPT		110,491	110,491	114,151	111,642	0	(1,151)	0	(1,151)	0	110,491	0	0	0	1,166	11/15/2040	1.A
3137BQ-UP-0	FHLMC REMIC SERIES 4601 NK	06/15/2025	PRINCIPAL RECEIPT		49,291	49,291	48,813	48,576	0	715	0	715	0	49,291	0	0	0	405	09/15/2045	1.A
3137BR-ZF-5	FHLMC REMIC SERIES 4615 TA	06/15/2025	PRINCIPAL RECEIPT		41,327	41,327	42,012	42,622	0	(1,295)	0	(1,295)	0	41,327	0	0	0	546	02/15/2046	1.A
3137BX-LE-0	FHLMC REMIC SERIES 4672 QA	06/15/2025	PRINCIPAL RECEIPT		58,573	58,573	60,111	59,613	0	(1,039)	0	(1,039)	0	58,573	0	0	0	949	08/15/2045	1.A
3137BY-XF-2	FHLMC REMIC SERIES 4690 CA	06/15/2025	PRINCIPAL RECEIPT		164,057	164,057	168,620	168,190	0	(4,133)	0	(4,133)	0	164,057	0	0	0	2,041	11/15/2036	1.A
3137F1-XN-3	FHLMC REMIC SERIES 4698 HP	06/15/2025	PRINCIPAL RECEIPT		78,313	78,313	77,041	77,177	0	1,136	0	1,136	0	78,313	0	0	0	1,019	05/15/2046	1.A
3137FA-ZM-3	FHLMC REMIC SERIES 4717 BA	06/15/2025	PRINCIPAL RECEIPT		60,177	60,177	61,775	62,385	0	(2,209)	0	(2,209)	0	60,177	0	0	0	723	02/15/2047	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3137FA-ZV-3	FHLMC REMIC SERIES 4717 BP	06/15/2025	PRINCIPAL RECEIPT		87,010	87,010	89,321	90,203	0	(3,193)	0	(3,193)	0	87,010	0	0	0	1,046	02/15/2047	1.A
3137FL-KM-5	FHLMC REMIC SERIES 4869 AJ	06/15/2025	PRINCIPAL RECEIPT		89,731	89,731	92,038	92,379	0	(2,648)	0	(2,648)	0	89,731	0	0	0	1,360	04/15/2049	1.A
3137H9-SN-0	FHLMC REMIC SERIES 5296 T	06/25/2025	PRINCIPAL RECEIPT		476,864	476,864	473,673	311,321	0	3,191	0	3,191	0	476,864	0	0	0	9,192	11/25/2052	1.A
3137HJ-PA-9	FHLMC REMIC SERIES 5507 EH	06/25/2025	PRINCIPAL RECEIPT		119,770	119,770	119,357	0	0	414	0	414	0	119,770	0	0	0	749	11/25/2035	1.A
31418F-DG-9	FNMA 5502 MTGE	06/25/2025	PRINCIPAL RECEIPT		575,159	575,159	574,117	0	0	1,042	0	1,042	0	575,159	0	0	0	4,874	10/01/2044	1.A
3140W0-SJ-5	FNMA FA0520	06/25/2025	PRINCIPAL RECEIPT		208,826	208,826	207,403	0	0	1,423	0	1,423	0	208,826	0	0	0	2,523	04/01/2053	1.A
3136B7-B3-4	FNMA REMIC SERIES 2019-069	06/25/2025	PRINCIPAL RECEIPT		33,942	33,942	35,594	36,272	0	(2,331)	0	(2,331)	0	33,942	0	0	0	353	12/25/2049	1.A
31398M-Q2-5	FNMA REMIC TRUST 2010-36 BC	06/25/2025	PRINCIPAL RECEIPT		121,833	121,833	124,936	124,088	0	(2,256)	0	(2,256)	0	121,833	0	0	0	1,998	04/25/2030	1.A
3136A2-AR-4	FNMA REMIC TRUST 2011-110 EC	06/25/2025	PRINCIPAL RECEIPT		29,134	29,134	29,658	29,299	0	(164)	0	(164)	0	29,134	0	0	0	231	04/25/2041	1.A
31397S-XM-1	FNMA REMIC TRUST 2011-40 KA	06/25/2025	PRINCIPAL RECEIPT		16,255	16,255	16,458	16,299	0	(44)	0	(44)	0	16,255	0	0	0	236	03/25/2026	1.A
3136A8-ZR-4	FNMA REMIC TRUST 2012-103 DA	06/25/2025	PRINCIPAL RECEIPT		6,107	6,107	6,445	6,142	0	(36)	0	(36)	0	6,107	0	0	0	89	10/25/2041	1.A
3136AA-JT-3	FNMA REMIC TRUST 2012-139 CA	06/25/2025	PRINCIPAL RECEIPT		101,848	101,848	99,671	99,938	0	1,910	0	1,910	0	101,848	0	0	0	838	11/25/2042	1.A
3136AA-5A-9	FNMA REMIC TRUST 2012-149 ND	06/25/2025	PRINCIPAL RECEIPT		40,480	40,480	40,480	40,480	0	0	0	0	0	40,480	0	0	0	378	06/25/2042	1.A
3136AA-6K-6	FNMA REMIC TRUST 2012-151 YA	06/25/2025	PRINCIPAL RECEIPT		39,884	39,884	40,987	40,155	0	(272)	0	(272)	0	39,884	0	0	0	313	01/25/2028	1.A
3136A4-2C-2	FNMA REMIC TRUST 2012-34 PB	06/25/2025	PRINCIPAL RECEIPT		26,631	26,631	26,830	26,682	0	(51)	0	(51)	0	26,631	0	0	0	219	01/25/2032	1.A
3136A5-AC-0	FNMA REMIC TRUST 2012-40 MG	06/25/2025	PRINCIPAL RECEIPT		62,375	62,375	62,706	62,487	0	(112)	0	(112)	0	62,375	0	0	0	648	04/25/2041	1.A
3136A5-P6-7	FNMA REMIC TRUST 2012-53 PB	06/25/2025	PRINCIPAL RECEIPT		12,544	12,544	12,881	12,595	0	(51)	0	(51)	0	12,544	0	0	0	121	02/25/2041	1.A
3136AC-ES-6	FNMA REMIC TRUST 2013-10 DE	06/25/2025	PRINCIPAL RECEIPT		94,002	94,002	94,223	94,137	0	(134)	0	(134)	0	94,002	0	0	0	841	10/25/2041	1.A
3136AC-WN-7	FNMA REMIC TRUST 2013-20 CA	06/25/2025	PRINCIPAL RECEIPT		21,763	21,763	22,219	22,249	0	(486)	0	(486)	0	21,763	0	0	0	227	01/25/2043	1.A
3136AD-MZ-9	FNMA REMIC TRUST 2013-30 JA	06/25/2025	PRINCIPAL RECEIPT		18,022	18,022	16,848	16,573	0	1,449	0	1,449	0	18,022	0	0	0	109	04/25/2043	1.A
3136AD-EY-1	FNMA REMIC TRUST 2013-36 AB	06/25/2025	PRINCIPAL RECEIPT		31,162	31,162	32,019	31,326	0	(164)	0	(164)	0	31,162	0	0	0	390	05/25/2032	1.A
3136AD-V4-8	FNMA REMIC TRUST 2013-41 WG	06/25/2025	PRINCIPAL RECEIPT		30,275	30,275	30,360	30,333	0	(58)	0	(58)	0	30,275	0	0	0	315	11/25/2042	1.A
3136AT-JR-6	FNMA REMIC TRUST 2016-49 PA	06/25/2025	PRINCIPAL RECEIPT		68,358	68,358	70,013	69,792	0	(1,434)	0	(1,434)	0	68,358	0	0	0	825	09/25/2045	1.A
3136AT-CK-8	FNMA REMIC TRUST 2016-50 BN	06/25/2025	PRINCIPAL RECEIPT		194,032	194,032	200,870	200,782	0	(6,750)	0	(6,750)	0	194,032	0	0	0	2,415	02/25/2046	1.A
3136AU-MC-2	FNMA REMIC TRUST 2016-94 MN	06/25/2025	PRINCIPAL RECEIPT		40,499	40,499	40,068	40,205	0	293	0	293	0	40,499	0	0	0	396	05/25/2045	1.A
3136AX-FG-5	FNMA REMIC TRUST 2017-54 P	06/25/2025	PRINCIPAL RECEIPT		43,629	43,629	44,202	44,181	0	(552)	0	(552)	0	43,629	0	0	0	542	05/25/2046	1.A
3136B4-3E-6	FNMA REMIC TRUST 2019-37 TC	06/25/2025	PRINCIPAL RECEIPT		127,620	127,620	129,774	129,861	0	(2,240)	0	(2,240)	0	127,620	0	0	0	1,403	03/25/2037	1.A
3136B8-5H-8	FNMA REMIC TRUST 2020-16 JG	06/25/2025	PRINCIPAL RECEIPT		36,319	36,319	37,535	38,038	0	(1,719)	0	(1,719)	0	36,319	0	0	0	340	01/01/2050	1.A
3136BU-FN-5	FNMA REMIC TRUST 2024-101	06/25/2025	PRINCIPAL RECEIPT		95,150	95,150	94,985	0	0	165	0	165	0	95,150	0	0	0	1,190	01/25/2036	1.A
3136BS-XZ-3	FNMA REMIC TRUST 2024-58 DK	06/25/2025	PRINCIPAL RECEIPT		74,959	74,959	74,163	74,175	0	784	0	784	0	74,959	0	0	0	1,574	08/25/2054	1.A
3140XG-TC-3	FNMA SUPER FN FS1446 MTGE	06/25/2025	PRINCIPAL RECEIPT		55,602	55,602	55,554	0	0	49	0	49	0	55,602	0	0	0	232	01/01/2051	1.A
3140XR-Z7-3	FNMA SUPER FN FS9765 MTGE	06/25/2025	PRINCIPAL RECEIPT		87,507	87,507	82,275	0	0	5,231	0	5,231	0	87,507	0	0	0	292	07/01/2049	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					4,058,032	4,058,032	4,082,573	2,778,190	0	(16,201)	0	(16,201)	0	4,058,032	0	0	0	47,009	XXX	XXX
3137BM-TX-4	FHLMC REMIC SERIES K-052 A2	06/25/2025	PRINCIPAL RECEIPT		256,298	256,298	276,202	257,405	0	(1,107)	0	(1,107)	0	256,298	0	0	0	3,762	11/25/2025	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					256,298	256,298	276,202	257,405	0	(1,107)	0	(1,107)	0	256,298	0	0	0	3,762	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					4,811,820	4,811,821	4,846,455	3,169,087	0	(7,407)	0	(7,407)	0	4,811,820	0	0	0	57,256	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					4,811,820	4,811,821	4,846,455	3,169,087	0	(7,407)	0	(7,407)	0	4,811,820	0	0	0	57,256	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					4,811,820	4,811,821	4,846,455	3,169,087	0	(7,407)	0	(7,407)	0	4,811,820	0	0	0	57,256	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					35,311,820	35,311,821	36,040,192	33,703,437	0	(41,756)	0	(41,756)	0	35,311,820	0	0	0	553,943	XXX	XXX
04686J-83-8	ATHENE HOLDING LTD	06/26/2025	JEFFRIES & CO	3,884.000	97,746	25	96,945	96,942	0	1	0	1	0	96,943	0	803	803	1,760		2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					97,746	XXX	96,945	96,942	0	1	0	1	0	96,943	0	803	803	1,760	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					97,746	XXX	96,945	96,942	0	1	0	1	0	96,943	0	803	803	1,760	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
4509999999. Total - Preferred Stocks					97,746	XXX	96,945	96,942	0	1	0	1	0	96,943	0	803	803	1,760	XXX	XXX
68235B-20-8	180 DEGREE CAP CORP	06/16/2025	VARIOUS	11,631.990	45,815		48,505	42,689	5,816	0	0	5,816	0	48,505	0	(2,691)	(2,691)	0		
019330-10-9	ALLIED MOTION TECHNOLOGIES INC	06/27/2025	JEFFRIES & CO	5,398.000	179,338		162,286	131,063	31,223	0	0	31,223	0	162,286	0	17,051	17,051	282		
G0250X-10-7	AMCOR PLC	05/05/2025	Cash rec's in Lieu of	0.500	5		4	0	0	0	0	0	0	4	0	0	0	0		
023939-10-1	AMENTUM HOLDINGS INC	06/10/2025	Cash rec's in Lieu of	0.200	4		4	0	0	0	0	0	0	4	0	1	1	0		
00183L-20-1	ANGI INC	04/08/2025	Cash rec's in Lieu of	0.140	2		3	0	0	0	0	0	0	3	0	(1)	(1)	0		
00187Y-10-0	API GROUP CORP	06/24/2025	JEFFRIES & CO	610.000	30,870		10,305	21,942	(11,636)	0	0	(11,636)	0	10,305	0	20,565	20,565	0		
039653-10-0	ARCOSA INC	06/20/2025	JEFFRIES & CO	490.000	41,511		16,852	47,403	(30,551)	0	0	(30,551)	0	16,852	0	24,659	24,659	51		
044186-10-4	ASHLAND INC	05/01/2025	JONESTRADING INSTITUTIONAL SERVICES	3,960.000	197,257		254,673	0	0	0	0	0	0	254,673	0	(57,416)	(57,416)	1,162		
047726-30-2	ATLANTA BRAVES HLDGS INC	06/25/2025	JEFFRIES & CO	2,170.000	100,254		37,100	83,024	(45,924)	0	0	(45,924)	0	37,100	0	63,154	63,154	0		
08579W-10-3	BERRY GLOBAL GROUP INC	04/30/2025	VARIOUS	13,410.000	864,691		844,219	867,225	(23,006)	0	0	(23,006)	0	844,219	0	20,472	20,472	4,157		
11135F-10-1	BROADCOM INC	06/09/2025	BARCLAYS CAPITAL INC	4,471.000	1,084,251		260,595	1,036,557	(775,962)	0	0	(775,962)	0	260,595	0	823,657	823,657	2,638		
45816D-10-0	CORECARD CORPORATION	04/17/2025	JEFFRIES & CO	4,359.000	81,028		66,956	98,949	(31,994)	0	0	(31,994)	0	66,956	0	14,073	14,073	0		
224633-20-6	CRAWFORD & CO	05/12/2025	VARIOUS	7,058.000	77,259		52,994	81,590	(28,597)	0	0	(28,597)	0	52,994	0	24,265	24,265	514		
22948Q-10-1	CTO REALTY GROWTH INC	06/26/2025	VARIOUS	4,380.000	74,672		84,644	86,330	(1,686)	0	0	(1,686)	0	84,644	0	(9,972)	(9,972)	1,664		
230215-10-5	CULP INC	05/27/2025	VARIOUS	38,594.000	162,475		186,092	226,547	(40,455)	0	0	(40,455)	0	186,092	0	(23,617)	(23,617)	0		
253651-20-2	DIEBOLD NIXDORF INC	05/07/2025	JONESTRADING INSTITUTIONAL SERVICES	993.000	45,317		20,995	42,739	(21,744)	0	0	(21,744)	0	20,995	0	24,322	24,322	0		
29082K-10-5	EMBECTA CORP	06/03/2025	VARIOUS	10,300.000	107,658		141,628	212,695	(71,067)	0	0	(71,067)	0	141,628	0	(33,970)	(33,970)	1,545		
29258Y-10-3	ENDEAVOUR SILVER CORP	04/11/2025	NEEDHAM & COMPANY	20,929.000	79,591		54,424	76,600	(22,176)	0	0	(22,176)	0	54,424	0	25,167	25,167	0		
194014-50-2	ENOVIS CORPORATION	05/09/2025	VARIOUS	7,960.000	261,544		402,158	349,285	52,873	0	0	52,873	0	402,158	0	(140,614)	(140,614)	0		
320557-10-1	FIRST INTERNET BANCORP	04/30/2025	VARIOUS	6,957.000	141,882		155,202	236,814	(94,844)	0	0	(94,844)	0	155,202	0	(13,320)	(13,320)	812		
35905A-10-9	FRONTDOOR INC	04/28/2025	GREAT PACIFIC SECURITIES	1,650.000	66,627		50,475	90,206	(39,730)	0	0	(39,730)	0	50,475	0	16,151	16,151	0		
374689-10-7	GIBRALTAR INDS INC	06/25/2025	VARIOUS	3,430.000	201,211		256,348	202,027	54,321	0	0	54,321	0	256,348	0	(55,137)	(55,137)	0		
38046C-10-9	GOGO INC	05/12/2025	JEFFRIES & CO	2,337.000	29,093		15,843	0	0	0	0	0	0	15,843	0	13,250	13,250	0		
G4388N-10-6	HELEN OF TROY LTD	04/24/2025	VARIOUS	4,630.000	147,671		268,628	207,012	(7,510)	0	0	(7,510)	0	268,628	0	(120,957)	(120,957)	0		
42727E-10-3	HERITAGE GLOBAL INC	06/03/2025	VARIOUS	127,084.000	262,572		267,034	235,105	31,929	0	0	31,929	0	267,034	0	(4,462)	(4,462)	0		
433323-10-2	HINGHAM INSTN SVGS MASS	05/13/2025	JEFFRIES & CO	317.000	81,295		66,536	80,562	(14,026)	0	0	(14,026)	0	66,536	0	14,759	14,759	289		
44267T-10-2	HOWARD HUGHES HOLDINGS INC	05/02/2025	JEFFRIES & CO	1,744.000	125,592		119,232	134,148	(14,917)	0	0	(14,917)	0	119,232	0	6,360	6,360	0		
44891N-20-8	IAC INTERACTIVECORP NEW	04/01/2025	COST ADJ	0.000	159,370		159,370	159,370	0	0	0	0	0	159,370	0	0	0	0		
45688C-10-7	INGEVITY CORP	05/21/2025	VARIOUS	5,455.000	227,029		180,315	221,273	(42,128)	0	0	(42,128)	0	180,315	0	46,714	46,714	0		
46138G-66-4	INVESCO ETF TR INVESCO S&PSMALLCAP	05/29/2025	JEFFRIES & CO	24,125.000	992,493		234,442	1,103,960	(869,518)	0	0	(869,518)	0	234,442	0	758,051	758,051	3,137		
46982L-10-8	JACOBS SOLUTIONS INC	06/02/2025	COST ADJ	0.000	3,990		3,990	3,990	0	0	0	0	0	3,990	0	0	0	0		
511795-10-6	LAKELAND INDS INC	06/17/2025	VARIOUS	15,702.000	236,888		359,412	133,064	(14,489)	0	0	(14,489)	0	359,412	0	(122,524)	(122,524)	816		
53626N-10-2	LIONSGATE STUDIOS CORP	06/26/2025	VARIOUS	22,430.000	141,138		191,099	78,678	22,723	0	0	22,723	0	191,099	0	(49,961)	(49,961)	0		
55939A-10-7	MAGNERA CORP	05/28/2025	VARIOUS	15,321.010	190,407		324,987	278,383	46,604	0	0	46,604	0	324,987	0	(134,580)	(134,580)	0		
635309-20-6	NATIONAL CINEMEDIA INC	06/26/2025	VARIOUS	46,732.000	237,758		230,390	310,300	(79,910)	0	0	(79,910)	0	230,390	0	7,368	7,368	353		
640491-10-6	NEOGEN CORP	04/09/2025	JONESTRADING INSTITUTIONAL SERVICES	27,500.000	123,890		266,102	0	0	0	0	0	0	266,102	0	(142,212)	(142,212)	0		
G6564A-10-5	NOMAD HLDGS LTD	06/03/2025	VARIOUS	29,354.000	527,289		488,491	492,560	(4,069)	0	0	(4,069)	0	488,491	0	38,798	38,798	7,682		
668074-30-5	NORTHWESTERN ENERGY GROUP INC	04/30/2025	VARIOUS	2,540.000	144,414		123,588	135,788	(12,201)	0	0	(12,201)	0	123,588	0	20,827	20,827	1,676		
68628V-30-8	ORION MARINE GROUP INC	06/10/2025	VARIOUS	8,853.000	76,733		29,978	64,892	(34,915)	0	0	(34,915)	0	29,978	0	46,755	46,755	0		
698813-10-2	PAPA JOHNS INTL INC	06/11/2025		390.000	20,852		14,850	0	0	0	0	0	0	14,850	0	6,001	6,001	454		
G6964L-20-6	PAYSAFE LIMITED	04/07/2025	JEFFRIES & CO	3,324.000	45,589		52,824	0	0	0	0	0	0	52,824	0	(7,235)	(7,235)	0		
71601V-10-5	PETCO HEALTH & WELLNESS CO INC	06/18/2025	VARIOUS	54,990.000	142,290		153,538	0	0	0	0	0	0	153,538	0	(11,248)	(11,248)	0		
73931J-10-9	POWERFLEET INC	06/26/2025	VARIOUS	17,993.000	78,718		84,629	119,833	(35,205)	0	0	(35,205)	0	84,629	0	(5,911)	(5,911)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
741623-10-2	PRIMO BRANDS CORP	06/09/2025	VARIOUS	2,020.000	61,523		26,952	62,155	(35,203)	0	0	(35,203)	0	26,952	0	34,571	34,571	284		
74935Q-10-7	RB GLOBAL INC	05/23/2025	JONESTRADING INSTITUTIONAL SERVICES	1,360.000	146,603		76,908	122,686	(45,778)	0	0	(45,778)	0	76,908	0	69,695	69,695	296		
75704L-10-4	RED VIOLET INC	06/27/2025	VARIOUS	2,710.000	131,655		54,854	98,102	(43,248)	0	0	(43,248)	0	54,854	0	76,801	76,801	813		
80013R-20-6	SANDSTORM GOLD LTD	06/27/2025	VARIOUS	12,610.000	107,921		76,477	70,364	6,113	0	0	6,113	0	76,477	0	31,444	31,444	207		
812215-20-0	SEAPORT ENTMT GROUP INC	06/25/2025	VARIOUS	11,450.000	215,758		307,285	320,028	(12,742)	0	0	(12,742)	0	307,285	0	(91,527)	(91,527)	0		
84790A-10-5	SPECTRUM BRANDS HLDGS INC NEW	04/16/2025	JEFFRIES & CO	2,410.000	145,342		191,042	171,515	(10,486)	0	0	(10,486)	0	191,042	0	(45,700)	(45,700)	1,133		
855919-10-6	STARZ ENTERTAINMENT CORP.	06/26/2025	VARIOUS	1,218.670	19,923		19,541	0	0	0	0	0	0	19,541	0	382	382	0		
894164-10-2	TRAVEL PLUS LEISURE CO	06/13/2025	JEFFRIES & CO	280.000	13,557		12,484	14,126	(1,642)	0	0	(1,642)	0	12,484	0	1,073	1,073	157		
91324P-10-2	UNITEDHEALTH GROUP INC	05/27/2025	BARCLAYS CAPITAL INC	12,243.000	4,476,170		5,092,978	6,193,244	(1,100,266)	0	0	(1,100,266)	0	5,092,978	0	(616,808)	(616,808)	25,710		
92242T-10-1	V2X INC	06/02/2025	JEFFRIES & CO	1,050.000	45,955		51,175	50,222	953	0	0	953	0	51,175	0	(5,220)	(5,220)	0		
922908-65-2	VANGUARD EXTENDED MARKET ETF	05/29/2025	JEFFRIES & CO	5,460.000	996,736		561,824	1,037,291	(475,466)	0	0	(475,466)	0	561,824	0	434,912	434,912	3,344		
922908-55-3	VANGUARD REIT ETF	05/29/2025	JEFFRIES & CO	11,300.000	1,000,082		838,902	1,006,604	(167,702)	0	0	(167,702)	0	838,902	0	161,180	161,180	10,530		
92214X-10-6	VAREX IMAGING CORP	04/04/2025	JONESTRADING INSTITUTIONAL SERVICES	4,219.000	36,379		48,912	61,555	(12,643)	0	0	(12,643)	0	48,912	0	(12,534)	(12,534)	0		
978097-10-3	WOLVERINE WORLD WIDE INC	04/08/2025	STRATEGAS SECURITIES LLC	4,340.000	45,634		55,750	96,348	(40,599)	0	0	(40,599)	0	55,750	0	(10,116)	(10,116)	453		
982104-10-1	WORTHINGTON STL INC	05/30/2025	JONESTRADING INSTITUTIONAL SERVICES	3,100.000	77,198		78,371	0	0	0	0	0	0	78,371	0	(1,173)	(1,173)	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					15,358,764	XXX	14,235,193	16,996,844	(4,061,477)	0	0	(4,061,477)	0	14,235,193	0	1,123,571	1,123,571	70,161	XXX	XXX
5989999997. Total - Common Stocks - Part 4					15,358,764	XXX	14,235,193	16,996,844	(4,061,477)	0	0	(4,061,477)	0	14,235,193	0	1,123,571	1,123,571	70,161	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					15,358,764	XXX	14,235,193	16,996,844	(4,061,477)	0	0	(4,061,477)	0	14,235,193	0	1,123,571	1,123,571	70,161	XXX	XXX
5999999999. Total - Preferred and Common Stocks					15,456,510	XXX	14,332,138	17,093,786	(4,061,477)	1	0	(4,061,476)	0	14,332,136	0	1,124,374	1,124,374	71,921	XXX	XXX
6009999999 - Totals					50,768,330	XXX	50,372,330	50,797,223	(4,061,477)	(41,755)	0	(4,103,233)	0	49,643,956	0	1,124,374	1,124,374	625,864	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
CIVISTA BANK SANDUSKY, OHIO		4.250	23,422	5,753	2,222,220	2,222,220	2,245,642	XXX
FIFTH THIRD BANK CINCINNATI, OHIO					(588,104)	(218,114)	3,930	XXX
HUNTINGTON BANK CLEVELAND, OHIO		2.750	26,793		25,465,997	25,494,090	26,887,734	XXX
PNC BANK PITTSBURGH, PENNSYLVANIA		4.050	300,369		(15,845,425)	(7,865,351)	34,050,415	XXX
THIRD FEDERAL SAVINGS & LOAN CLEVELAND, OHIO		4.380	120,596		11,568,326	11,568,326	11,688,922	XXX
WATERFORD BANK TOLEDO, OHIO		4.000	31,726	3,275	706,999	738,725	738,725	XXX
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			2,492	2,423	2,461	XXX
0199999. Totals - Open Depositories	XXX	XXX	502,906	9,027	23,532,504	31,942,318	75,617,829	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	502,906	9,027	23,532,504	31,942,318	75,617,829	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	502,906	9,027	23,532,504	31,942,318	75,617,829	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
857492-55-7	STATE STREET TREASURY PLUS MONEY MARKET FUND		06/30/2025	4.240		67,590,473		2,916,738
60934N-50-0	FEDERATED TREASURY OBLIGATONS FUND-INSTITUTIONAL SHARES		06/30/2025	4.200		182,539,106	485,423	4,650,667
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						250,129,579	485,423	7,567,405
8589999999. Total Cash Equivalents (Unaffiliated)						250,129,579	485,423	7,567,405
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						250,129,579	485,423	7,567,405