



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

Root Property & Casualty Insurance Company

NAIC Group Code 4991 (Current) 4991 (Prior) NAIC Company Code 24503 Employer's ID Number 52-0249520Organized under the Laws of Ohio, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaIncorporated/Organized 06/06/1928 Commenced Business 01/01/1845Statutory Home Office 80 E. Rich St., Suite. 500 (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)Main Administrative Office 80 E. Rich St., Suite. 500 (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code) 866-980-9431 (Area Code) (Telephone Number)Mail Address 80 E. Rich St., Suite. 500 (Street and Number or P.O. Box) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)Primary Location of Books and Records 80 E. Rich St., Suite. 500 (Street and Number) Columbus, OH, US 43215 (City or Town, State, Country and Zip Code) 866-980-9431 (Area Code) (Telephone Number)Internet Website Address www.joinroot.comStatutory Statement Contact Cheryl Marie Dennis (Name) 614-306-4275 (Area Code) (Telephone Number)
accounting@joinroot.com (E-mail Address) 614-591-4568 (FAX Number)

OFFICERS

Chief Executive Officer Alexander Edward Timm Chief Financial Officer Megan Nicole Binkley
Secretary Jodi Emmert Baker President Mahtiyar Bonakdarpour

OTHER

DIRECTORS OR TRUSTEES

Alexander Edward Timm Lawrence Allen Hilsheimer Jonathan Alexander Allison
Megan Nicole Binkley Julie Ann SzudarekState of Ohio SS: Franklin
County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Alexander Edward Timm
Chief Executive OfficerJodi Emmert Baker
SecretaryMegan Nicole Binkley
Chief Financial Officer

Subscribed and sworn to before me this 13th day of August, 2025

Devon Babb

a. Is this an original filing? Yes [] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



Devon Babb
Notary Public, State of Ohio
My Commission Expires 10-17-2027

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	25,671,623		25,671,623	24,092,500
2. Stocks:				0
2.1 Preferred stocks			0	0
2.2 Common stocks	13,961,618		13,961,618	0
3. Mortgage loans on real estate:				0
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				0
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 52,608,797), cash equivalents (\$ 13,423,900) and short-term investments (\$ 0)	66,032,697		66,032,697	36,819,209
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	694,359	0	694,359	53,475
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	106,360,297	0	106,360,297	60,965,184
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	230,955		230,955	243,216
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	32,642,291		32,642,291	60,758,916
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	78,010,526		78,010,526	61,447,024
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	299,894,715		299,894,715	33,531,634
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	418,866		418,866	352,941
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	39,516	0	39,516	278,212
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	517,597,166	0	517,597,166	217,577,127
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	517,597,166	0	517,597,166	217,577,127
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous receivable	39,516		39,516	278,212
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	39,516	0	39,516	278,212

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 38,920,321)	46,604,692	19,924,321
2. Reinsurance payable on paid losses and loss adjustment expenses	37,155,561	9,476,050
3. Loss adjustment expenses	26,376,375	10,881,828
4. Commissions payable, contingent commissions and other similar charges	(836,690)	
5. Other expenses (excluding taxes, licenses and fees)	259,030	609,119
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	8,818,031	5,337,829
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		3,068
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 222,648,301 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	79,000,027	21,691,749
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	228,552,860	112,274,950
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	6,062,682	3,397,428
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	64,380	653,011
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	432,056,948	184,249,353
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	432,056,948	184,249,353
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	220,576	220,792
33. Surplus notes		
34. Gross paid in and contributed surplus	217,207,611	164,207,611
35. Unassigned funds (surplus)	(136,087,969)	(135,300,629)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	85,540,218	33,327,774
38. Totals (Page 2, Line 28, Col. 3)	517,597,166	217,577,127
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	64,380	646,112
2502. Change in provision for reinsurance		6,899
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	64,380	653,011
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. Miscellaneous change in surplus	220,576	220,792
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	220,576	220,792

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 169,764,952)	150,202,704	100,346,031	221,560,593
1.2 Assumed (written \$ 436,704,851)	245,365,272	25,162,177	60,444,401
1.3 Ceded (written \$ 441,955,456)	288,361,907	100,346,032	221,560,593
1.4 Net (written \$ 164,514,347)	107,206,069	25,162,176	60,444,401
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 64,333,920):			
2.1 Direct	87,113,622	66,083,972	143,855,749
2.2 Assumed	140,408,883	14,114,848	33,622,834
2.3 Ceded	163,763,302	66,083,973	143,855,749
2.4 Net	63,759,203	14,114,847	33,622,834
3. Loss adjustment expenses incurred	10,665,163	6,526,676	9,472,873
4. Other underwriting expenses incurred	40,864,501	6,252,513	13,795,476
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	115,288,867	26,894,036	56,891,183
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(8,082,798)	(1,731,860)	3,553,218
INVESTMENT INCOME			
9. Net investment income earned	967,772	493,274	(1,843,525)
10. Net realized capital gains (losses) less capital gains tax of \$			(285)
11. Net investment gain (loss) (Lines 9 + 10)	967,772	493,274	(1,843,810)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	8,696,928	1,844,459	3,962,869
14. Aggregate write-ins for miscellaneous income	145,402	96,794	203,527
15. Total other income (Lines 12 through 14)	8,842,330	1,941,253	4,166,396
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,727,304	702,667	5,875,804
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,727,304	702,667	5,875,804
19. Federal and foreign income taxes incurred			3,068
20. Net income (Line 18 minus Line 19)(to Line 22)	1,727,304	702,667	5,872,736
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	33,327,774	21,240,574	21,240,574
22. Net income (from Line 20)	1,727,304	702,667	5,872,736
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	(2,521,599)		
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets			0
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	53,000,000	0	6,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	6,739	221,205	214,464
38. Change in surplus as regards policyholders (Lines 22 through 37)	52,212,444	923,872	12,087,200
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	85,540,218	22,164,446	33,327,774
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income	145,402	96,794	203,527
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	145,402	96,794	203,527
3701. Change in provision for reinsurance assumed from pool leader		628	(6,900)
3702. Miscellaneous change in surplus	6,739	220,577	221,364
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	6,739	221,205	214,464

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	292,345,380	57,642,981	91,138,719
2. Net investment income	1,069,444	282,033	1,521,058
3. Miscellaneous income	8,842,330	1,941,253	4,166,396
4. Total (Lines 1 to 3)	302,257,154	59,866,267	96,826,173
5. Benefit and loss related payments	275,762,402	26,911,400	48,953,691
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	33,461,486	7,841,408	17,892,323
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	3,068	(463,531)	(463,531)
10. Total (Lines 5 through 9)	309,226,956	34,289,277	66,382,483
11. Net cash from operations (Line 4 minus Line 10)	(6,969,802)	25,576,990	30,443,690
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,518,813	282,418	1,145,207
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	3,522,895	2,545,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,518,813	3,805,313	3,690,207
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,006,792	12,497,426	13,197,314
13.2 Stocks	16,500,000	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	821,421	0	3,700,960
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,328,213	12,497,426	16,898,274
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(18,809,400)	(8,692,113)	(13,208,067)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	53,000,000	0	6,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	1,992,690	1,501,056	2,402,505
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	54,992,690	1,501,056	8,402,505
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	29,213,488	18,385,933	25,638,128
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	36,819,209	11,181,081	11,181,081
19.2 End of period (Line 18 plus Line 19.1)	66,032,697	29,567,014	36,819,209

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF June 30, 2025 OF THE Root Property & Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Basis of Presentation - The financial statements of Root Property & Casualty Insurance Company ("Root Property & Casualty", the "Company" or "RPC") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

There are no significant differences between Ohio prescribed practices and the NAIC SAP which affect the Company.

The following reconciliation table illustrates the Company's net income and capital and surplus under NAIC SAP and those practices prescribed and permitted by the State of Ohio:

		<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2025</u>	<u>2024</u>
NET INCOME						
(1)	State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,727,304	\$ 5,872,736
(2)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(4)	NAIC SAP (1-2-3=4)				\$ 1,727,304	\$ 5,872,736
SURPLUS						
(5)	State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 85,540,218	\$ 33,327,774
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:	XXX	XXX	XXX		
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 85,540,218	\$ 33,327,774

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are recognized as earned pro rata over the policy period. Unearned premium is established to cover the unexpired portion of premiums written. A premium deficiency reserve, as calculated on a gross basis, is recorded when the sum of expected losses, loss adjustment expenses and maintenance costs exceed the recorded unearned premium reserve and anticipated investment income. A premium deficiency reserve is recognized by accruing an additional liability for the deficiency, with a corresponding charge to operations. The Company did not record a premium deficiency reserve in 2025 or 2024.

Acquisition costs, including commissions paid to Root Insurance Agency ("RIA"), premium taxes, and other policy initiation costs, are charged to operations as incurred. Ceding commissions received under the terms of the Company's quota share reinsurance treaties are recorded as a reduction of underwriting expenses. If the ceding commission percentage exceeds the acquisition costs of the business ceded the excess ceding commission is recorded as a deferred liability and amortized over the period in which the related premiums are earned.

Loss and loss adjustment expense reserves include an amount determined from case-base estimates for reported claims and on estimates, based on experience and perceived trends, for unreported losses and loss expenses. These reserves have been established to cover the estimated ultimate cost to settle insured losses. The amounts are based on estimates of loss cost trends and other factors, and accordingly the ultimate liability may vary materially from such estimates. These estimates are continually reviewed by management and adjusted as necessary; with adjustments included in the period determined. As such, loss and loss adjustment expense reserves represent management's best estimate of the ultimate liability related to reported and unreported claims.

In the ordinary course of business, the Company cedes a portion of its business written to limit the maximum net loss potential arising from large risks and catastrophes. These arrangements, known as treaties, provide for reinsurance coverage on quota share (QS) and excess of loss (XOL) basis. Although the ceding of reinsurance does not discharge the Company from its primary liability to its policyholder, the insurance company that assumes the coverage assumes the related liability. Amounts recoverable from reinsurers are estimated in a manner consistent with the claim liability associated with the reinsured business. Ceded reinsurance premiums are recognized over the remaining policy period based on the reinsurance protection provided. The Company evaluates and monitors the financial condition associated with its reinsurers in order to minimize its exposure to significant losses from reinsurer insolvencies. Management evaluates, and may update, each reinsurance treaty to ensure the economic conditions remain advantageous to the Company and its affiliates. All reinsurance contracts provide for indemnification against loss or liability relating to insurance risk and have been accounted for as reinsurance.

Cash consists of cash on deposit. Cash equivalents are short-term, highly liquid investments that mature within three months from the date of origination. Money market mutual funds are stated at fair value and other cash equivalents are principally stated at amortized cost, which approximates their fair value. Short-term investments are securities with an original maturity greater than 3 months, but less than 1 year, and are stated at amortized cost, which approximates fair value.

STATEMENT AS OF June 30, 2025 OF THE Root Property & Casualty Insurance Company

NOTES TO FINANCIAL STATEMENTS

Bonds are valued in accordance with the valuations prescribed by the NAIC. Bonds with an NAIC designation of 1 or 2 are valued and reported at amortized cost. Bonds with an NAIC designation of 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus.

Investment income is recognized when earned. Realized investment gains and losses are determined on the basis of specific identification. The effective interest method is used for amortization of premiums or discounts. Unrealized gains and losses, net of taxes, on investments are included in unassigned surplus.

Other invested assets consist of partnership interests in tax credit funds and are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.

Asset-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Asset-backed Structured Securities. The retrospective adjustment method is used to value these securities.

D. Going Concern - There are no going concern issues.

NOTE 2 - Accounting Changes and Corrections of Errors - Not Applicable

NOTE 3 - Business Combinations and Goodwill - Not Applicable

NOTE 4 - Discontinued Operations - Not Applicable

NOTE 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset - Backed Securities

(1) For fixed-rate agency mortgage-backed securities, the Company reviews calculations from a third party vendor utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs) for prepayment speeds. MIMs are derived from a semi-monthly dealer-consensus survey of long term prepayment projections. For other mortgage-backed, asset-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) OTTI recognized - Not applicable

(3) OTTI - Not applicable

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$2,471
2. 12 Months or Longer	\$ -

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$915,930
2. 12 Months or Longer	\$ -

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low Income Housing tax Credits (LIHTC)

- For the Company's LIHTC property investments, the number of remaining years of unexpired tax credits is 0.
- The amount of LIHTC and other tax benefits recognized during 2025 and 2024 was \$495,104 and \$4,219,000, respectively.
- The balance of admitted LIHTC property investments recognized within other invested assets was \$603,587 and \$53,475 as of June 30, 2025 and December 31, 2024, respectively.
- Management was not aware of any of the Company's LIHTC property investments and related properties being the subject of any regulatory reviews as of June 30, 2025.

STATEMENT AS OF June 30, 2025 OF THE Root Property & Casualty Insurance Company

NOTES TO FINANCIAL STATEMENTS

5. The Company's LIHTC property investments did not exceed 10% of the total admitted assets as of June 30, 2025 or December 31, 2024.
6. The Company did not recognize OTTI losses related to its LIHTC property investments in 2025 or 2024.
7. The Company did not write down or reclassify LIHTC property investments in 2025 or 2024.

- L. Restricted Assets - No Significant Changes
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

NOTE 6 - Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

NOTE 7- Investment Income

- A. Accrued Investment Income - The Company does not admit accrued investment income over 90 days past due.
- B. Amounts Non-admitted - Not Applicable
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued - No Significant Changes
- D. The aggregate deferred interest - Not Applicable
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

Note 8 - Derivative Instruments - Not Applicable

Note 9 - Income Taxes - No Significant Changes

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships

Effective January 1, 2021 Root Insurance Company ("RIC") and RPC entered into an intercompany reinsurance pooling agreement. As of January 1, 2025 the intercompany pooling agreement was commuted and replaced with a 100% quota share reinsurance agreement between RIC and RPC whereby RIC cedes 100% of premiums, losses, other underwriting expenses, and fee income on a prospective basis.

On January 31, 2025 Root Florida Insurance Company ("RFI") was created as a wholly-owned subsidiary of RPC. RFI is domiciled in Florida and was formed to transact certain lines of property and casualty insurance within the state of Florida.

- B. Significant Transactions and Changes in Terms of Intercompany Arrangements

Caret Holdings, Inc. ("CAR") made the following capital contributions to the Company during 2025.

Date	Amount
January 31, 2025	\$ 20,000,000
February 28, 2025	\$ 5,000,000
March 31, 2025	\$ 13,000,000
April 30, 2025	\$ 10,000,000
May 30, 2025	\$ 5,000,000
Total	\$ 53,000,000

STATEMENT AS OF June 30, 2025 OF THE Root Property & Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

CAR made the following capital contributions to the Company during 2024.

Date	Amount
October 31, 2024	\$ 1,000,000
December 30, 2024	\$ 5,000,000
Total	\$ 6,000,000

On February 13, 2025 RPC purchased \$5 million of RFI shares which represents all shares issued and outstanding. RPC made the following additional capital contributions to RFI during 2025.

Date	Amount
February 13, 2025	\$ 11,500,000
Total	\$ 11,500,000

- C. Transactions with related parties who are not reported on Schedule Y – Not Applicable
- D. Amounts Due From or To Related Parties – The Company had the following amounts due to and due from affiliates at June 30, 2025 and December 31, 2024:

Company	June 30, 2025 Receivable	June 30, 2025 Payable	December 31, 2024 Receivable	December 31, 2024 Payable
RIA	\$ 418,866	\$ —	\$ 352,941	\$ —
RIC	\$ —	\$ 2,929,138	\$ —	\$ 987,610
CAR	\$ —	\$ 2,973,659	\$ —	\$ 2,409,818
Root Holding Company (RHC)	\$ —	\$ 159,885	\$ —	\$ —
Total	\$ 418,866	\$ 6,062,682	\$ 352,941	\$ 3,397,428

- E. Management/Service Contracts, Cost Sharing Arrangements - No Significant Changes
- F. Guarantees or Undertakings for Related Parties – Not Applicable
- G. Nature of Relationships that Could Affect Operations – Not Applicable
- H. Amount Deducted for Investment in Upstream Company – Not Applicable
- I. Investments in Affiliates Greater than 10% of Admitted Assets – Not Applicable
- J. Write-Down for Impairments of Investments in Affiliates – Not Applicable
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not Applicable
- L. Downstream Holding Company Valued Using Look-Through Method – Not Applicable
- M. Non-Insurance Subsidiary, Controlled and Affiliated SCA Entity Valuations – Not Applicable
- N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices – Not Applicable
- O. SCA or SSAP 48 Entity Loss Tracking – Not Applicable

NOTE 11 - Debt - Not Applicable

NOTE 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No Significant Changes

NOTE 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi – Reorganizations

- A. At June 30, 2025 and December 31, 2024 the Company had 1,800,000 shares authorized, issued and outstanding. All shares are Class A shares and have a par value of \$2.33 1/3.
- B. Preferred Stock – The Company has no preferred stock authorized, issued or outstanding.
- C. Dividend Restrictions – Without prior approval of the OH DOI, dividends to shareholders are limited to \$0, an amount that is based on restrictions relating to statutory surplus.
- D. Dividends – Not Applicable
- E. Unassigned Surplus Available for Dividends – Not Applicable
- F. Unassigned Surplus Restriction – Not Applicable
- G. Mutual Reciprocals – Not Applicable
- H. Company Stock Held for Special Purposes – Not Applicable

STATEMENT AS OF June 30, 2025 OF THE Root Property & Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

- I. Changes in Special Surplus Funds – Not Applicable
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses - Not Applicable.
- K. Surplus Debentures – Not Applicable
- L. The impact of any restatement due to prior quasi-reorganization – Not Applicable
- M. Effective date of quasi-reorganization – Not Applicable

NOTE 14 - Liabilities, Contingencies and Assessment - No Significant Changes

NOTE 15 - Leases - Not Applicable

NOTE 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - Not Applicable

NOTE 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

NOTE 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

NOTE 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

NOTE 20 - Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalents - Exempt Money Market Mutual Funds	172,834	\$ —	\$ —	\$ —	172,834
Cash Equivalents - Other Money Market Mutual Funds	13,251,066	\$ —	\$ —	\$ —	13,251,066
Total assets at fair value/NAV	\$ 13,423,900	\$ —	\$ —	\$ —	\$ 13,423,900
Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value					

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Total Assets										

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities										

(3) The Company records transfers between Fair Value Levels at the end of each reporting period.

(4) Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes processes and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

STATEMENT AS OF June 30, 2025 OF THE Root Property & Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows.

Level 1 - Fair Value is based on unadjusted quoted prices for identical assets or liabilities in an active market. The types of assets and liabilities utilizing Level 1 valuations generally include money-market funds.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 - Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2025.

Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret master data to develop the estimates of fair value. The use of different market assumption and/or estimation methodologies may have a material effect on the estimated fair value amounts.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value or an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value based upon the lowest level input that is significant to the determination of the fair value.

(5) Not applicable

B. Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Long Term Bonds	\$ 18,982,168	\$ 18,701,023	\$ 9,528,568	\$ 9,453,600	\$ —	\$ —	\$ —
Short Term Bonds	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Cash Equivalents	\$ 13,423,900	\$ 13,423,900	\$ 13,423,900	\$ —	\$ —	\$ —	\$ —
Other Invested Assets	\$ 97,220	\$ 91,562	\$ —	\$ 97,220	\$ —	\$ —	\$ —

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	0	0	0	0

E. Measured Using Net Asset Value - Not Applicable

NOTE 21 - Other Items

A. Unusual or Infrequent Items -

On January 31, 2025 RFI was created as a wholly-owned subsidiary of RPC.

B. Troubled Debt Restructuring: Debtors- Not Applicable

C. Other Disclosures

Florida Agents' Balances Certification

a. No Significant Changes

b. No Significant Changes

c. No Significant Changes

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - No Significant Changes

F. Subprime Mortgage Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

STATEMENT AS OF June 30, 2025 OF THE Root Property & Casualty Insurance Company
NOTES TO FINANCIAL STATEMENTS

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

NOTE 22 - Events Subsequent

An evaluation of subsequent events was made through August 13, 2025 for the Quarterly Statement to be issued on August 14, 2025. No events were noted.

NOTE 23 - Reinsurance

A. Unsecured Reinsurance Recoverables - No Significant Changes
 B. Reinsurance Recoverable in Dispute - Not Applicable
 C. Reinsurance Assumed and Ceded -
 (1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 213,031,314	\$ 48,359,406	\$ 208,852,944	\$ 54,301,765	\$ 4,178,370	\$ (5,942,359)
b. All Other	\$ —	\$ —	\$ 13,795,357	\$ 2,453,128	\$ (13,795,357)	\$ (2,453,128)
c. Total	\$ 213,031,314	\$ 48,359,406	\$ 222,648,301	\$ 56,754,893	\$ (9,616,987)	\$ (8,395,487)
d. Direct Unearned Premium Reserve						\$ 88,617,000

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission			\$ 864,445	\$ (864,445)
b. Sliding Scale Adjustments			\$ (27,755)	\$ 27,755
c. Other Profit Commission Arrangements			\$ —	\$ —
d. TOTAL	\$ —	\$ —	\$ 836,690	\$ (836,690)

(3)

Protected Cell Name	Covered Exposure	Ultimate Exposure Amt	Fair Value of Assets as of Statement Date	Initial Contract Date of Securitization Instrument	Maturity Date of Securitized Instrument
TOTAL					

D. Uncollectible Reinsurance - Not Material
 E. Commutation of Reinsurance Reflected in Income and Expenses -
 The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	\$ 21,405,321
(2) Loss adjustment expenses incurred	\$ 11,726,202
(3) Premiums earned	\$ 25,885,240
(4) Other	\$ (4,202,555)

Company	Amount
Root Insurance Company	\$ 54,814,208

F. Retroactive Reinsurance - Not Applicable
 G. Reinsurance Accounted for as a Deposit - Not Applicable
 H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - Not Applicable
 I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
 J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
 K. Reinsurance Credit - Not Applicable

NOTE 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 25 - Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses reflect favorable development of \$3.2M. For the six months ended June 30, 2025, favorable development is a result of lower-than-expected reported losses from accident year 2024 in liability and physical damage coverages.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

NOTE 26 - Intercompany Pooling Arrangements

As of January 1, 2025 the intercompany pooling agreement was commuted and replaced with a 100% quota share reinsurance agreement between RIC and RPC whereby RIC cedes 100% of premiums, losses, other underwriting expenses, and fee income on a prospective basis.

NOTE 27 - Structured Settlements - Not Applicable

NOTE 28 - Health Care Receivables - Not Applicable

NOTE 29 - Participating Policies - Not Applicable

NOTE 30 - Premium Deficiency Reserves - No Significant Changes

NOTE 31 - High Deductibles - Not Applicable

NOTE 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

NOTE 33 - Asbestos/Environmental Reserves - Not Applicable

NOTE 34 - Subscriber Savings Accounts - Not Applicable

NOTE 35 - Multiple Peril Crop Insurance - Not Applicable

NOTE 36 - Financial Guaranty Insurance - Not Applicable

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No []

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
 Acquisition of two Texas managing general agencies (Root Texas Managing General Agency, LLC; and Root Republic Managing General Agency, LLC), which are licensed but not currently producing business and are now wholly owned subsidiaries of Caret Holdings, Inc. _____

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001788882

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/14/2024

6.4 By what department or departments?
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No []

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No []

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
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STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$
14.22 Preferred Stock	\$ 0	\$
14.23 Common Stock	\$ 0	\$ 13,961,618
14.24 Short-Term Investments	\$ 0	\$
14.25 Mortgage Loans on Real Estate	\$ 0	\$
14.26 All Other	\$ 0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 13,961,618
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 0
16.3 Total payable for securities lending reported on the liability page.	\$ 0

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Avenue Insights	100 Hancock St. 10th Floor, Quincy, MA 02171
Bank of New York Mellon	240 Greenwich St., New York, NY 10286
Century Trust	100 South Federal Place, Santa Fe, NM 87501
Huntington National Bank	41 South High Street, 7th Floor, Columbus, OH 43215
US Bank	One US Bank Plaza, St Louis, MO 63101
Wilmington Trust Company	1100 N. Market St., Wilmington, DE 19890
First National Bankers Bank	325 West Capital Ave, Suite 300 Little Rock, AR 72201

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Patrick Castleman	I.....
Tyler Kinzig	I.....
Megan Binkley	I.....
Asset Allocation and Management LLC	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875	Asset Allocation and Management LLC	5493000DSCHE1V5W3U963	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A []
 If yes, attach an explanation.

As of January 1, 2025 the intercompany pooling agreement was commuted and replaced with a 100% quota share reinsurance agreement between Root Insurance Company and Root Property Casualty whereby Root Insurance Company cedes 100% of premiums, losses, other underwriting expenses, and fee income on a prospective basis

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No []
 If yes, attach an explanation.

.....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No []

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No []

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No []

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L					
2. Alaska	AK	L					
3. Arizona	AZ	L					
4. Arkansas	AR	L					
5. California	CA	L					
6. Colorado	CO	L					
7. Connecticut	CT	L					
8. Delaware	DE	L					
9. District of Columbia	DC						
10. Florida	FL	L					
11. Georgia	GA	L	84,493,721	.74,109,959	45,204,609	28,771,709	42,505,070
12. Hawaii	HI	L					
13. Idaho	ID	L					
14. Illinois	IL	L					
15. Indiana	IN	L					
16. Iowa	IA	L					
17. Kansas	KS	L	9,148,082	7,803,844	4,886,472	3,611,197	4,159,417
18. Kentucky	KY	L					
19. Louisiana	LA	L					
20. Maine	ME	L					
21. Maryland	MD	L					
22. Massachusetts	MA	L					
23. Michigan	MI	L					
24. Minnesota	MN	L	2,695,134		393,970		1,029,693
25. Mississippi	MS	L					
26. Missouri	MO	L					
27. Montana	MT	L					
28. Nebraska	NE	L					
29. Nevada	NV	L	16,501,402	675,279	4,752,308	0	7,585,217
30. New Hampshire	NH	L					
31. New Jersey	NJ	L					
32. New Mexico	NM	L					
33. New York	NY	L					
34. North Carolina	NC	L					
35. North Dakota	ND	L					
36. Ohio	OH	L					
37. Oklahoma	OK	L					
38. Oregon	OR	L					
39. Pennsylvania	PA	L	25,044,339		6,856,912		6,245,932
40. Rhode Island	RI	L					
41. South Carolina	SC	L	27,086,482	.29,455,718	10,550,883	8,943,812	12,768,806
42. South Dakota	SD	L					
43. Tennessee	TN	L					
44. Texas	TX	L					
45. Utah	UT	L					
46. Vermont	VT	L					
47. Virginia	VA	L					
48. Washington	WA	L					
49. West Virginia	WV	L					
50. Wisconsin	WI	L	4,795,792	4,699,696	3,170,840	2,821,071	2,741,884
51. Wyoming	WY	L					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	169,764,952	116,744,496	75,815,994	44,147,789	77,036,019	51,385,438
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

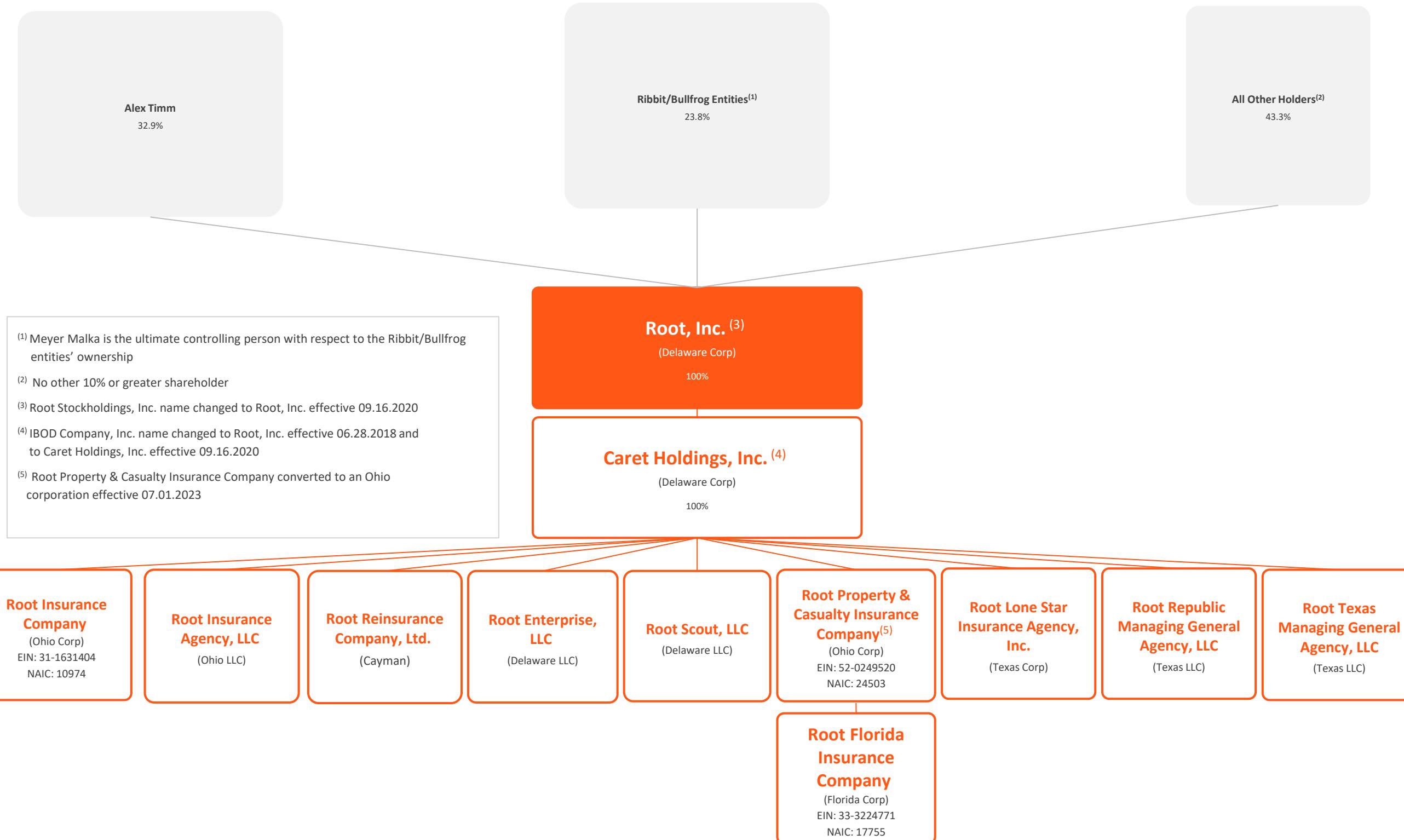
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51 4. Q - Qualified - Qualified or accredited reinsurer..... 0
 2. R - Registered - Non-domiciled RRGs..... 0 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - see DSL)..... 0 6. N - None of the above - Not allowed to write business in the state..... 6

Root Inc

Organizational Chart as of 6-30-2025

on a voting control basis (pro forma)



STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Holding Company "Root, Inc." was renamed "Caret Holdings, Inc." effective September 16, 2020. Holding company "Root Stockholdings, Inc" was renamed "Root, Inc." effective September 16, 2020
2	Caret Holdings, Inc purchased Root Property & Casualty Insurance Company, formerly Catlin Indemnity Company effective November 23, 2020
3	Caret Holdings, Inc acquired Root Lone Star Insurance Agency on February 1, 2021
4	Buzzwords Lab Inc. was renamed "Root Scout, LLC" effective July 20, 2021
5	Root Florida Insurance Company was incorporated on January 31, 2025 by Root Property and Casualty Insurance Company.
6	Caret Holdings, Inc acquired two Texas limited liability companies and renamed them "Root Texas Managing General Agency, LLC"; and "Root Republic Managing General Agency, LLC" effective June 16, 2025.

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied Lines			0.0	0.0
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5.1 Commercial multiple peril (non-liability portion)			0.0	0.0
5.2 Commercial multiple peril (liability portion)			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9.1 Inland marine			0.0	0.0
9.2 Pet insurance			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence			0.0	0.0
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	736,127	419,082	56.9	52.0
19.2 Other private passenger auto liability	113,025,838	60,729,289	53.7	62.2
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage	36,440,739	25,965,251	71.3	78.6
21.2 Commercial auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	150,202,704	87,113,622	58.0	65.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		
2.1 Allied Lines	0		
2.2 Multiple peril crop	0		
2.3 Federal flood	0		
2.4 Private crop	0		
2.5 Private flood	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5.1 Commercial multiple peril (non-liability portion)	0		
5.2 Commercial multiple peril (liability portion)	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9.1 Inland marine	0		
9.2 Pet insurance	0		
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13.1 Comprehensive (hospital and medical) individual	0		
13.2 Comprehensive (hospital and medical) group	0		
14. Credit accident and health	0		
15.1 Vision only	0		
15.2 Dental only	0		
15.3 Disability income	0		
15.4 Medicare supplement	0		
15.5 Medicaid Title XIX	0		
15.6 Medicare Title XVIII	0		
15.7 Long-term care	0		
15.8 Federal employees health benefits plan	0		
15.9 Other health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	0		
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1 Private passenger auto no-fault (personal injury protection)	424,089	908,287	654,415
19.2 Other private passenger auto liability	56,548,550	127,606,948	89,523,358
19.3 Commercial auto no-fault (personal injury protection)	0		
19.4 Other commercial auto liability	0		
21.1 Private passenger auto physical damage	18,702,679	41,249,717	26,566,723
21.2 Commercial auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	0		
29. International	0		
30. Warranty	0		
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	75,675,318	169,764,952	116,744,496
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	42	92	135	(490)	(1)	(491)	(25)	0	50	25	(557)	(43)	(601)
2. 2023	763	1,746	2,509	1,453	16	1,469	442	8	997	1,447	1,132	(725)	407
3. Subtotals 2023 + Prior	805	1,839	2,643	963	15	978	417	8	1,047	1,472	575	(769)	(193)
4. 2024	8,955	21,533	30,488	15,498	170	15,668	3,724	66	8,047	11,837	10,267	(13,250)	(2,983)
5. Subtotals 2024 + Prior	9,760	23,371	33,132	16,461	185	16,646	4,141	74	9,094	13,309	10,842	(14,018)	(3,177)
6. 2025	XXX	XXX	XXX	XXX	17,928	17,928	XXX	15,296	44,376	59,672	XXX	XXX	XXX
7. Totals	9,760	23,371	33,132	16,461	18,113	34,574	4,141	15,370	53,470	72,981	10,842	(14,018)	(3,177)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			33,328								1. 111.1	2. (60.0)	3. (9.6)
													4. (9.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

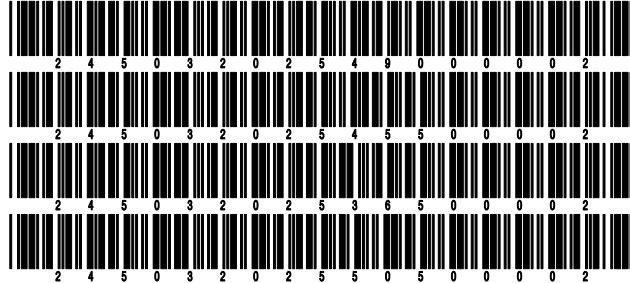
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
---	-----

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	53,475	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	821,421	3,700,960
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	
4. Accrual of discount	0	
5. Unrealized valuation increase/(decrease)	0	
6. Total gain (loss) on disposals	0	
7. Deduct amounts received on disposals	0	
8. Deduct amortization of premium, depreciation and proportional amortization	180,537	3,647,485
9. Total foreign exchange change in book/adjusted carrying value	0	
10. Deduct current year's other than temporary impairment recognized	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	694,359	53,475
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	694,359	53,475

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	24,092,500	11,854,385
2. Cost of bonds and stocks acquired	19,506,792	13,197,314
3. Accrual of discount	94,551	193,061
4. Unrealized valuation increase/(decrease)	(2,538,384)	
5. Total gain (loss) on disposals	20	(285)
6. Deduct consideration for bonds and stocks disposed of	1,518,817	1,145,207
7. Deduct amortization of premium	3,425	6,767
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	39,633,241	24,092,500
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	39,633,241	24,092,500

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	16,652,495	2,308,608	1,858,591	107,321	16,652,495	17,209,834	0	17,887,456
2. NAIC 2 (a)	1,574,527	0	11,980	(71,358)	1,574,527	1,491,189	0	1,647,207
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	18,227,022	2,308,608	1,870,570	35,963	18,227,022	18,701,023	0	19,534,663
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	6,871,212	705,305	623,897	17,982	6,871,212	6,970,602	0	7,050,655
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	6,871,212	705,305	623,897	17,982	6,871,212	6,970,602	0	7,050,655
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	25,098,234	3,013,913	2,494,468	53,945	25,098,234	25,671,625	0	26,585,317

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Premium xx	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals					

NONE**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	996,553	0
2. Cost of short-term investments acquired	0	2,445,834
3. Accrual of discount	3,447	50,718
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	1,000,000	1,500,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	996,553
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	996,553

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,287,259	2,553,171
2. Cost of cash equivalents acquired	8,118,492	29,955,239
3. Accrual of discount	14,371	6,076
4. Unrealized valuation increase/(decrease)	160	
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	7,996,222	19,227,387
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,423,900	13,287,259
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	13,423,900	13,287,259

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
05491Y-AA-8	BAMLL 2018-PARK A - CMBS	NY .....	.....	BAMLL 2018-PARK A - CMBS	1.A.FE	12/06/2022 .....	.....	90,772 .....	.....	0 .....	.....	0
0599999. Debt Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated								90,772	0	0
6899999. Total - Unaffiliated								90,772	0	0
6999999. Total - Affiliated								0	0	0
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.....
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.....
.....
7099999 - Totals								90,772	0	0
												XXX

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
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.....	
7099999 - Totals																			

NONE

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
91282C-GZ-8	UNITED STATES TREASURY	04/23/2025	BMO Capital Markets	341,593	350,000	5,922	1.A	
91282C-HW-4	UNITED STATES TREASURY	05/19/2025	ACADEMY SECURITIES, INC.	499,807	500,000	4,540	1.A	
91282C-JO-5	UNITED STATES TREASURY	05/19/2025	BMO Capital Markets	489,748	500,000	7,251	1.A	
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)				1,331,148	1,350,000	17,713	XXX	
64952W-FN-8	NEW YORK LIFE GLOBAL FUNDING	05/27/2025	JP MORGAN SECURITIES INC.	399,948	400,000	0	1.B FE	
740816-AS-2	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	04/09/2025	GOLDMAN SACHS & CO. INC.	80,000	80,000	0	1.A FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				479,948	480,000	0	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				1,811,096	1,830,000	17,713	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX	
0509999997. Total - Issuer Credit Obligations - Part 3				1,811,096	1,830,000	17,713	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX	
0509999999. Total - Issuer Credit Obligations				1,811,096	1,830,000	17,713	XXX	
05491Y-AA-8	BAMLL 2018-PARK A - CMBS	06/01/2025	Reclassification	90,384	100,000	0	1.A FE	
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				90,384	100,000	0	XXX	
44935X-AD-7	HART 2025-B A3 - ABS	06/03/2025	JP MORGAN SECURITIES INC.	364,967	365,000	0	1.A FE	
90367V-AC-3	USCAR 251 A3 - ABS	06/10/2025	JP MORGAN SECURITIES INC.	249,955	250,000	0	1.A FE	
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				614,922	615,000	0	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)				705,305	715,000	0	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)				0	0	0	XXX	
1909999997. Total - Asset-Backed Securities - Part 3				705,305	715,000	0	XXX	
1909999998. Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX	
1909999999. Total - Asset-Backed Securities				705,305	715,000	0	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				2,516,401	2,545,000	17,713	XXX	
4509999997. Total - Preferred Stocks - Part 3				0	XXX	0	XXX	
4509999998. Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks				0	XXX	0	XXX	
5989999997. Total - Common Stocks - Part 3				0	XXX	0	XXX	
5989999998. Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks				0	XXX	0	XXX	
5999999999. Total - Preferred and Common Stocks				0	XXX	0	XXX	
6009999999 - Totals				2,516,401	XXX	17,713	XXX	

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.68607L-XQ-5	OREGON	06/01/2025	Paydown	35,409	35,409	36,940	35,969	0	(560)	0	(560)	0	35,409	0	0	0	0	1,043	06/01/2027	1.B FE	
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)				35,409	35,409	36,940	35,969	0	(560)	0	(560)	0	35,409	0	0	0	0	1,043	XXX	XXX	
.06406R-AN-7	BANK OF NEW YORK MELLON CORP.	04/24/2025	Maturity @ 100.00	150,000	150,000	140,156	148,643	0	1,357	0	1,357	0	150,000	0	0	0	0	1,200	04/24/2025	1.D FE	
.15189T-BG-1	CENTERPOINT ENERGY INC	05/13/2025	Tender Offer	12,004	12,000	11,975	11,978	0	2	0	2	0	11,980	0	0	0	0	20	06/01/2029	2.B FE	
.34108I-FZ-5	FLORIDA POWER & LIGHT CO	04/01/2025	Maturity @ 100.00	150,000	144,498	149,390	0	610	0	610	0	150,000	0	0	0	0	0	2,138	04/01/2025	1.E FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				312,004	312,000	296,628	310,011	0	1,968	0	1,968	0	311,980	0	0	20	20	3,629	XXX	XXX	
.00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A	04/01/2025	Paydown	23,182	23,182	22,542	22,594	0	588	0	588	0	23,182	0	0	0	0	609	10/01/2030	1.F FE	
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				23,182	23,182	22,542	22,594	0	588	0	588	0	23,182	0	0	0	0	609	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				370,595	370,591	356,110	368,574	0	1,997	0	1,997	0	370,570	0	0	20	20	5,281	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4				370,595	370,591	356,110	368,574	0	1,997	0	1,997	0	370,570	0	0	20	20	5,281	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations				370,595	370,591	356,110	368,574	0	1,997	0	1,997	0	370,570	0	0	20	20	5,281	XXX	XXX	
.38379U-IU-6	GNA 2016-09A AD - CMBS	06/01/2025	Paydown	2,560	2,560	2,138	2,146	0	414	0	414	0	2,560	0	0	0	0	24	03/16/2058	1.A	
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				2,560	2,560	2,138	2,146	0	414	0	414	0	2,560	0	0	0	0	24	XXX	XXX	
.31320E-EB-2	FH SB8230 - RMBS	06/01/2025	Paydown	4,720	4,720	4,748	4,746	0	(26)	0	(26)	0	4,720	0	0	0	0	99	05/01/2038	1.A	
.3136BR-U2-1	FNR 2024-20 MV CMO/RMBS	06/01/2025	Paydown	7,243	7,243	7,114	7,121	0	122	0	122	0	7,243	0	0	0	0	151	05/25/2035	1.A	
.3140XP-2B-4	FN FST7969 - RMBS	06/01/2025	Paydown	12,531	10,860	10,914	0	1,618	0	1,618	0	12,531	0	0	0	0	79	10/01/2036	1.A		
.35564C-GQ-4	SLST 2020-2 A1C - CMO/RMBS	06/01/2025	Paydown	2,866	2,866	2,427	2,457	0	409	0	409	0	2,866	0	0	0	0	24	09/25/2030	1.A	
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				27,360	27,360	25,149	25,237	0	2,122	0	2,122	0	27,360	0	0	0	0	353	XXX	XXX	
.3136AQ-V8-0	FNA 2016-M1 A2 - CMBS	06/01/2025	Paydown	407	407	390	399	0	8	0	8	0	407	0	0	0	0	5	01/25/2026	1.A	
.3137BL-MZ-8	FHMS K-049 A2 - CMBS	06/01/2025	Paydown	91,143	91,143	88,081	90,399	0	744	0	744	0	91,143	0	0	0	0	1,180	07/25/2025	1.A	
.3137BR-QJ-7	FHMS K-057 A2 - CMBS	06/01/2025	Paydown	14,883	14,883	14,006	14,501	0	382	0	382	0	14,883	0	0	0	0	188	07/25/2026	1.A	
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				106,432	106,432	102,477	105,298	0	1,134	0	1,134	0	106,432	0	0	0	0	1,373	XXX	XXX	
.12647H-AM-7	CSMC 2013-6 1A1 - CMO/RMBS	06/01/2025	Paydown	6,169	6,169	5,707	5,854	0	315	0	315	0	6,169	0	0	0	0	64	07/25/2028	1.A FE	
.33851M-AA-0	FSMT 2021-91NV A1 - CMO/RMBS	06/01/2025	Paydown	3,968	3,968	3,435	3,499	0	469	0	469	0	3,968	0	0	0	0	41	10/25/2041	1.A FE	
.36269X-AM-9	GSMB 2024-PJ4 A5 - RMBS	06/01/2025	Paydown	35,533	35,533	35,284	35,293	0	240	0	240	0	35,533	0	0	0	0	865	09/25/2054	1.A FE	
.36270X-AZ-7	GSMB 2023-PJ4 A15 - RMBS	06/01/2025	Paydown	9,291	9,291	9,161	9,189	0	102	0	102	0	9,291	0	0	0	0	228	01/26/2054	1.A FE	
.46592A-AD-6	JPMNT 203 A3A - CMO/RMBS	06/01/2025	Paydown	2,433	2,433	2,129	2,156	0	277	0	277	0	2,433	0	0	0	0	28	08/25/2050	1.A FE	
.61776F-AJ-9	MSRM 24A A5 - RMBS	06/01/2025	Paydown	31,057	31,057	30,700	30,724	0	333	0	333	0	31,057	0	0	0	0	776	03/25/2054	1.A FE	
.82281E-BR-7	SCOT 161 2A3 - CMO/RMBS	06/01/2025	Paydown	4,529	4,529	4,036	4,135	0	394	0	394	0	4,529	0	0	0	0	57	10/25/2031	1.A FE	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				92,979	92,979	90,451	90,850	0	2,129	0	2,129	0	92,979	0	0	0	0	2,059	XXX	XXX	
.05491Y-AA-8	BAMLL 2018-PARK A - CMBS	06/01/2025	Reclassification	181,155	200,000	171,875	180,767	0	388	0	388	0	181,155	0	0	0	0	682	08/12/2038	1.A FE	
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				181,155	200,000	171,875	180,767	0	388	0	388	0	181,155	0	0	0	0	682	XXX	XXX	
.02582J-JT-8	AMCA 2022-2 A - ABS	05/15/2025	Various	150,000	150,000	144,943	149,191	0	809	0	809	0	150,000	0	0	0	0	2,119	05/17/2027	1.A FE	
.14318M-AD-1	CARMX 2022-3 A3 - ABS	06/15/2025	Paydown	20,729	20,729	20,217	20,607	0	122	0	122	0	20,729	0	0	0	0	340	04/15/2027	1.A FE	
.55389T-AA-9	MVWOT 211W A - ABS	06/20/2025	Paydown	21,000	21,000	19,517	19,572	0	1,428	0	1,428	0	21,000	0	0	0	0	98	01/22/2041	1.A FE	
.90945D-AA-8	UACST 241 A - ABS	05/12/2025	Paydown	12,018	12,018	12,018	12,018	0	0	0	0	0	0	0	0	0	0	271	08/10/2026	1.A FE	
.92339M-AB-6	VERD 2024-1 A2 - ABS	06/12/2025	Paydown	9,664	9,664	9,664	9,664	0	0	0	0	0	0	0	0	0	0	29	12/12/2031	1.A FE	

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain Value at Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog- nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				213,411		213,411	206,358	211,051	0	2,360	0	2,360	0	213,411	0	0	0	0	3,058	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)		623,897		642,742		598,449	615,350		0	8,547	0	8,547	0	623,897	0	0	0	0	7,549	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)				0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4		623,897		642,742		598,449	615,350		0	8,547	0	8,547	0	623,897	0	0	0	0	7,549	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities		623,897		642,742		598,449	615,350		0	8,547	0	8,547	0	623,897	0	0	0	0	7,549	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities		994,492		1,013,333		954,560	983,924		0	10,544	0	10,544	0	994,468	0	20	20	20	12,830	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4		0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks		0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4		0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks		0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks		0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals		994,492	XXX	954,560	983,924		0	10,544	0	10,544	0	994,468	0	20	20	20	20	12,830	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

STATEMENT AS OF JUNE 30, 2025 OF THE Root Property & Casualty Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter