



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code 0155 0155 NAIC Company Code 24260 Employer's ID Number 34-6513736
(Current) (Prior)Organized under the Laws of OH, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaIncorporated/Organized 11/19/1956 Commenced Business 12/11/1956Statutory Home Office 300 N. COMMONS BLVD., W94, MAYFIELD VILLAGE, OH, US 44143-1589
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office 300 N. COMMONS BLVD., W94
(Street and Number) MAYFIELD VILLAGE, OH, US 44143-1589, 440-461-5000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Mail Address P.O. BOX 89490, CLEVELAND, OH, US 44101-6490
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records 300 N. COMMONS BLVD., W94
(Street and Number) MAYFIELD VILLAGE, OH, US 44143-1589, 440-395-4460
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Internet Website Address PROGRESSIVE.COMStatutory Statement Contact MICHELLE CRISTEN CAVELL, 440-395-4460
(Name) FINANCIAL_REPORTING@PROGRESSIVE.COM, (Area Code) (Telephone Number)
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT GEOFFREY THOMAS SOUSER TREASURER MAUREEN MCCOY SPOONER #
SECRETARY PETER JAMES ALBERT

OTHER

PETER JAMES ALBERT, (VICE PRESIDENT)	FOLASADE ADENRELE BALOGUN, (VICE PRESIDENT)	KIARA COX BERGLUND, (VICE PRESIDENT)
TODD LOZON BRACKETT, (VICE PRESIDENT)	STEVEN ANTHONY BROZ, (VICE PRESIDENT)	JOHN MICHAEL CARROS, (VICE PRESIDENT)
MICHELLE CRISTEN CAVELL, (VICE PRESIDENT)	WILLIAM LEO CLAWSON, (VICE PRESIDENT)	CHARLES ERNEST CONOVER, (VICE PRESIDENT)
CHRISTINA LYNN CREWS, (ASST. SECRETARY)	JAMES CHARLES CURTIS, (VICE PRESIDENT)	HEATHER ELIZABETH DAY, (VICE PRESIDENT)
MATTHEW HERRICK DOWNING, (VICE PRESIDENT)	ROBIN DANIELLE ENGLAND #, (VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)
CORY WHITEHEAD FISCHER, (VICE PRESIDENT)	SEAN O'HARA FREEMAN, (VICE PRESIDENT)	RHANCHELLE MARIE GARMON, (VICE PRESIDENT)
JAMES EDWARD GLENN JR., (VICE PRESIDENT)	MARK JAMES HALPIN #, (ASSISTANT TREASURER)	JEFFREY WILLIAM HANNON, (VICE PRESIDENT)
JOHN CHARLES JONES, (VICE PRESIDENT)	NEIL JOSEPH LENANE, (VICE PRESIDENT)	LYNN NAVARRE MAJOR, (VICE PRESIDENT)
HEATHER MARIE MURRAY, (VICE PRESIDENT)	ALBERT GARRETT PLESS, (VICE PRESIDENT)	MARIBEL (NMN) PUMAREJO #, (VICE PRESIDENT)
ANDREW JOHN QUIGG, (VICE PRESIDENT)	TIMOTHY PATRICK RADIGAN, (VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH, (VICE PRESIDENT)
JOCHEN GERWIN SCHUNTER, (VICE PRESIDENT)	MICHELLE LEIGH SMITH, (VICE PRESIDENT)	DANIEL JOSEPH WITALEC, (VICE PRESIDENT)
VIDA PAULE ZIEDONIS, (VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	HEATHER ELIZABETH DAY	CORY WHITEHEAD FISCHER #
KATHRYN MARGARET LEMIEUX	GEOFFREY THOMAS SOUSER	KANIK (NMN) VARMA
JAMES DAVID WILLIAMS		

State of OHIO SS: _____
County of CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GEOFFREY THOMAS SOUSER
PRESIDENTCHRISTINA LYNN CREWS
ASSISTANT SECRETARYMARK JAMES HALPIN #
ASSISTANT TREASURERSubscribed and sworn to before me this
8TH day of AUGUST, 2025

DIANA M. PISTONE

DIANA M PISTONE
Notary Public, State of Ohio
My Comm. Exp. Jan. 16, 2026
Recorded in Cuyahoga County

a. Is this an original filing?

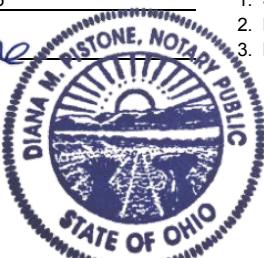
b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Yes [X] No []



STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	16,389,026,619		16,389,026,619	15,400,150,196
2. Stocks:				
2.1 Preferred stocks	13,870,665		13,870,665	18,392,571
2.2 Common stocks	3,389,258,495		3,389,258,495	3,020,957,408
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 220,472,531 encumbrances)	153,178,666		153,178,666	157,173,523
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	67,293,865		67,293,865	102,285,601
5. Cash (\$ (84,663,612) , cash equivalents (\$ 1,185,741,907) and short-term investments (\$ 26,152,494)	1,127,230,789		1,127,230,789	193,968,835
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	32,913,093	12,713,460	20,199,633	15,806,389
9. Receivables for securities	37,457		37,457	22,169
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	21,172,809,649	12,713,460	21,160,096,189	18,908,756,692
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	130,623,315		130,623,315	118,536,260
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	508,828,489	52,331,856	456,496,633	535,102,406
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	3,055,493,619		3,055,493,619	2,744,564,292
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	126,553,650		126,553,650	49,145,951
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	356,882,290		356,882,290	339,378,713
19. Guaranty funds receivable or on deposit	141,828		141,828	25,909
20. Electronic data processing equipment and software	550,443,697	467,024,722	83,418,975	55,290,277
21. Furniture and equipment, including health care delivery assets (\$)	102,378,735	102,378,735		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	321,667,781	314,249,460	7,418,321	8,748,338
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	26,325,823,053	948,698,233	25,377,124,820	22,759,548,838
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	26,325,823,053	948,698,233	25,377,124,820	22,759,548,838
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. STATE UNEARNED SURCHARGE RECOVERABLE	7,165,037		7,165,037	6,127,921
2502. MISCELLANEOUS OTHER ASSETS	99,468,536	99,215,252	253,284	
2503. PREPAID EXPENSES	215,034,208	215,034,208		
2598. Summary of remaining write-ins for Line 25 from overflow page				2,620,417
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	321,667,781	314,249,460	7,418,321	8,748,338

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,695,255,611)	6,893,336,647	6,407,516,071
2. Reinsurance payable on paid losses and loss adjustment expenses	839,030,589	547,437,030
3. Loss adjustment expenses	1,110,990,303	1,058,633,410
4. Commissions payable, contingent commissions and other similar charges	50,041,922	80,391,201
5. Other expenses (excluding taxes, licenses and fees)	1,183,538,616	895,313,157
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	112,267,310	134,369,433
7.1 Current federal and foreign income taxes (including \$ 6,826,174 on realized capital gains (losses))	315,892,555	121,488,708
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 5,909,344,289 and including warranty reserves of \$ 550,699 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	5,677,358,490	5,282,895,124
10. Advance premium	25,924,116	22,463,170
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	145,304,430	16,855,097
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	6,157,516	13,598,114
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		10
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	309,522,896	318,997,380
19. Payable to parent, subsidiaries and affiliates	2,271,864,107	2,019,224,236
20. Derivatives		
21. Payable for securities	299,655,370	125,196,230
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	67,172,895	58,781,943
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	19,308,057,762	17,103,160,314
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	19,308,057,762	17,103,160,314
29. Aggregate write-ins for special surplus funds	5,491,576	5,317,150
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	1,659,818,236	1,617,379,592
35. Unassigned funds (surplus)	4,400,757,246	4,030,691,782
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)		
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,069,067,058	5,656,388,524
38. Totals (Page 2, Line 28, Col. 3)	25,377,124,820	22,759,548,838
DETAILS OF WRITE-INS		
2501. STATE PLAN LIABILITY	55,669,717	46,882,631
2502. OTHER LIABILITIES	8,779,504	8,877,444
2503. ESCHEATABLE PROPERTY	2,723,674	3,021,868
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	67,172,895	58,781,943
2901. LEASEBACK SURPLUS ADJUSTMENT	5,491,576	5,317,150
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	5,491,576	5,317,150
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,053,234,947)	1,945,089,558	1,638,298,898	3,471,298,591
1.2 Assumed (written \$ 16,417,185,407)	15,720,275,251	13,509,287,696	28,565,641,704
1.3 Ceded (written \$ 9,420,052,438)	9,009,460,262	7,725,433,777	16,339,118,603
1.4 Net (written \$ 9,050,367,916)	8,655,904,547	7,422,152,817	15,697,821,692
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 5,079,671,143):			
2.1 Direct	1,218,093,540	1,122,684,086	2,343,528,162
2.2 Assumed	8,981,563,352	7,963,238,936	16,840,020,070
2.3 Ceded	5,202,167,940	4,635,000,502	9,786,034,635
2.4 Net	4,997,488,952	4,450,922,520	9,397,513,597
3. Loss adjustment expenses incurred	.683,848,461	.617,206,405	1,291,354,185
4. Other underwriting expenses incurred	1,699,322,135	1,538,817,796	3,218,848,366
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	7,380,659,548	6,606,946,721	13,907,716,148
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,275,244,999	815,206,096	1,790,105,544
INVESTMENT INCOME			
9. Net investment income earned	348,016,645	288,522,161	827,277,027
10. Net realized capital gains (losses) less capital gains tax of \$ 6,826,174	40,981,008	(42,624,675)	(16,846,750)
11. Net investment gain (loss) (Lines 9 + 10)	388,997,653	245,897,486	810,430,277
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 2,847,928 amount charged off \$ 55,743,244)	(52,895,316)	(51,072,049)	(96,859,271)
13. Finance and service charges not included in premiums	19,437,029	16,340,663	34,489,918
14. Aggregate write-ins for miscellaneous income	(82,120,330)	(72,264,625)	(143,661,821)
15. Total other income (Lines 12 through 14)	(115,578,617)	(106,996,011)	(206,031,174)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,548,664,035	954,107,571	2,394,504,647
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,548,664,035	954,107,571	2,394,504,647
19. Federal and foreign income taxes incurred	309,066,381	242,655,635	508,403,884
20. Net income (Line 18 minus Line 19)(to Line 22)	1,239,597,654	711,451,936	1,886,100,763
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	5,656,388,524	4,687,991,767	4,687,991,767
22. Net income (from Line 20)	1,239,597,654	711,451,936	1,886,100,763
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 16,799,224	.352,045,540	.309,206,201	.384,272,048
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	34,554,947	52,504,973	109,777,736
27. Change in nonadmitted assets	(58,343,142)	(46,541,541)	(289,408,721)
28. Change in provision for reinsurance	10	(81,652)	(10)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	42,438,644	43,395,351	111,193,752
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(1,200,000,000)	(600,000,000)	(1,238,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	2,384,881	4,741,953	4,461,189
38. Change in surplus as regards policyholders (Lines 22 through 37)	412,678,534	474,677,221	968,396,757
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,069,067,058	5,162,668,988	5,656,388,524
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. MISCELLANEOUS INCOME	14,722,057	15,448,769	32,940,213
1402. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	9,072,605	9,924,547	18,885,404
1403. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(105,914,992)	(97,637,941)	(195,487,438)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(82,120,330)	(72,264,625)	(143,661,821)
3701. SPECIAL SURPLUS AMORTIZATION	1,261,904	1,788,636	3,839,218
3702. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN (LOSS) PER SSAP 25	948,551	(1,054,540)	(2,847,441)
3703. CHANGE IN SPECIAL SURPLUS FUNDS	174,426	4,007,857	3,469,412
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	2,384,881	4,741,953	4,461,189

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	8,946,549,319	7,005,226,113	15,881,725,812
2. Net investment income	332,370,554	265,326,638	823,774,752
3. Miscellaneous income	(115,423,319)	(103,583,640)	(196,568,234)
4. Total (Lines 1 to 3)	9,163,496,554	7,166,969,111	16,508,932,330
5. Benefit and loss related payments	4,297,482,516	3,940,021,401	8,512,570,729
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,084,391,571	1,786,025,124	3,960,936,473
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$	(23,856,928) tax on capital gains (losses)	121,236,562	92,567,644
10. Total (Lines 5 through 9)	6,503,110,649	5,818,614,169	12,917,748,793
11. Net cash from operations (Line 4 minus Line 10)	2,660,385,905	1,348,354,942	3,591,183,537
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,180,029,139	2,620,589,303	7,995,014,564
12.2 Stocks	26,139,286	42,242,164	59,881,847
12.3 Mortgage loans			
12.4 Real estate	44,351,357	24,920,371	48,815,130
12.5 Other invested assets	215,821	981,900	41,348,045
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(108)	(15,749)	(15,658)
12.7 Miscellaneous proceeds	174,459,140		126,825,917
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,425,194,635	2,688,717,989	8,271,869,845
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,130,334,225	4,193,580,688	10,706,647,599
13.2 Stocks	17,673,596	4,115,479	38,063,724
13.3 Mortgage loans			
13.4 Real estate	4,369,003	7,144,557	19,669,999
13.5 Other invested assets	1,084,779	958,857	1,883,669
13.6 Miscellaneous applications	15,288	8,492,829	
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,153,476,891	4,214,292,410	10,766,264,991
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(728,282,256)	(1,525,574,421)	(2,494,395,146)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	42,438,644	43,395,351	111,193,752
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	1,200,000,000	600,000,000	1,238,000,000
16.6 Other cash provided (applied)	158,719,660	710,616,766	(34,913,580)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(998,841,696)	154,012,117	(1,161,719,828)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	933,261,954	(23,207,362)	(64,931,437)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	193,968,835	258,900,271	258,900,271
19.2 End of period (Line 18 plus Line 19.1)	1,127,230,789	235,692,909	193,968,835

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,239,597,654	\$ 1,886,100,763
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,239,597,654	\$ 1,886,100,763
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 6,069,067,058	\$ 5,656,388,524
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 6,069,067,058	\$ 5,656,388,524

B. Use of Estimates in the Preparation of the Financial Statements

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense ("LAE") reserves.

C. Accounting Policy

Premiums, Acquisition Costs, Other Income, and Nonadmitted Assets:

Insurance premiums written are being earned into income on a pro rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company's exposure to credit risk.

Acquisition costs, such as agents' commissions, premium taxes, and other policy initiation costs, as well as advertising costs, are charged to operations as incurred.

Other income includes finance and service charges collected on premiums receivable installment payments and assumed under the intercompany quota-share reinsurance agreements with the Company's non-pooled insurance company affiliates.

Certain assets designated as "nonadmitted assets," in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 4, Assets and Nonadmitted Assets, are reported on page 2 - Assets in column 2. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, Capital and Surplus section.

Investment Policies:

(1) Cash, Cash Equivalents, and Short-term Investments

Cash and cash equivalents can include bank accounts, securities with original maturities of three months or less, and securities acquired with remaining maturities of three months or less that are reported at amortized cost, which approximates fair market value. Cash and cash equivalents also include money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.

Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates fair market value.

(2) Bonds

Investment-grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider ("CRP") designations and are reported at amortized cost using the scientific method, which closely approximates the effective interest method. Non-investment-grade bond valuations are also based on NAIC designations or NAIC CRP designations and are reported at the lower of amortized cost or fair market value ("LCM"). Changes in LCM are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Asset-backed securities follow the guidance prescribed by SSAP No. 43, Asset-Backed Securities ("SSAP No. 43"), for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.

(3) Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market value based on active market closing quotations from a regulated exchange. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(4) Preferred Stocks

Nonredeemable preferred stocks are reported at fair market value and are not to exceed currently effective call price. Changes in the fair market value of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.

(5) Mortgage Loans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(6) Asset-backed Securities

Asset-backed securities are accounted for as prescribed by SSAP No. 43. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Interest income for asset-backed securities is included in net investment gain based on estimated cash flows, including expected changes in interest rates and estimated prepayments of principal. Prepayment assumptions are reviewed and updated quarterly, and effective yields are recalculated when differences arise between the prepayments originally estimated, and the actual prepayments received and currently estimated. For asset-backed securities of high credit quality, the effective yield is recalculated on a retrospective basis to the inception of the investment holding period, and applies the required adjustment, if any, to the cost basis, with the offset recorded to net investment gain. For those securities below high credit quality, interest-only securities, and certain asset-backed securities where there is a greater risk of non-performance, the effective yield is recalculated on a prospective basis for future period adjustments, resulting in no current period impact (see Note 5.D).

(7) Investments in Subsidiaries, Controlled and Affiliated Entities

The Company owns 100% of the common stock of Progressive Specialty Insurance Company ("Specialty") and Progressive Gulf Insurance Company ("Gulf"), insurance subsidiaries domiciled in Ohio, and PC Investment Company ("PCI"), a non-insurance subsidiary. These investments are reported on the equity basis as described in the Purposes and Procedures Manual of the NAIC Investment Analysis Office.

(8) Investments in Joint Ventures, Partnerships and Limited Liability Companies

Investments in limited partnerships are valued by using the Accounting Principles Generally Accepted in the United States equity method of accounting.

The Company owns a 100% interest in the USB RETC Fund 2018-13, LLC and the USB NMTC Fund 2021-5, LLC, both of which are unaffiliated non-insurance companies. In accordance with SSAP No. 93 - Investments in Tax Credit Structures, these investments are reported as other invested assets in the Company's statutory-basis financial statements and nonadmitted. These investments are reported using the proportional amortization method (see Note 5K).

(9) Derivatives

Not applicable

Fair Market Values, Realized Gains and Losses, and Other-Than-Temporary Impairment:

The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. The approved methods for computation of fair market value are prescribed in the Purposes and Procedures Manual of the NAIC Investment Analysis Office.

Determining the fair value of the investment portfolio is the responsibility of the Company's management. As part of the responsibility, Management evaluates whether a market is distressed or inactive in determining the fair value for the Company's portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market.

Realized gains and losses on sales of securities are computed based on the first-in, first-out method.

The Company's management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for other-than-temporary impairment ("OTTI") requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company's ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43). This evaluation reflects Management's assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

Asset-backed securities are analyzed for impairment under SSAP No. 43. An initial review is performed to determine whether it is likely the Company would be required, or intends, to sell any securities prior to the recovery of their respective cost bases (which could be maturity), and if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. For those securities the Company determines it is not likely, or does not intend, to sell prior to a potential recovery, additional analysis is performed to determine if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

When persuasive evidence exists that causes Management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment Fixtures:

Company occupied real estate along with the Company's data centers, which have a highly specialized purpose, are reported at book/adjusted carrying value, less any related encumbrances. Property held for sale is reported at the lower of book/adjusted carrying value or fair market value, less any related encumbrances.

For properties held for sale, the Company engages the services of independent firms or the Company's internal real estate department to issue summary reports indicating the properties' fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.

All real estate, except land, is depreciated over its estimated useful life using the straight-line method.

Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life using the straight-line method, and the resulting net book value is nonadmitted.

Loss, LAE, and Premium Deficiency Reserves:

Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported ("IBNR"). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company reviews a large majority of its reserves by product/state subset combinations on a quarterly time frame, with the remaining reserves generally reviewed on a semiannual basis. A change in the Company's scheduled reviews of a particular subset of the business depends on the size of the subset or emerging issues relating to the product or state (see Note 25).

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

NOTES TO FINANCIAL STATEMENTS

Capitalization of Assets:

The Company has written capitalization policies for its various asset classes. The capitalization policy thresholds have not materially changed from the prior year.

Pharmaceutical Rebate Receivables:

Not applicable

D. Going Concern

Management regularly monitors the Company's financial results and compliance with regulatory requirements. There are currently no circumstances that could call into question the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Asset-Backed Securities**(1) Sources Used to Determine Prepayment Assumptions**

See Note 1.C

(2) OTTI Recognized due to Intent to Sell or Lack of Intent to Hold until Recovery

Not applicable

(3) OTTI Recognized Based on Present Value of Cash Flows Expected to be Collected

Not applicable

(4) Asset-Backed Securities in an Unrealized Loss Position

At the end of the reporting period, the composition of fair value and gross unrealized losses on asset-backed securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,599,941
2. 12 Months or Longer	\$ 45,241,517

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 455,689,358
2. 12 Months or Longer	\$ 626,385,960

(5) Analysis Performed in Determining that Securities are not Other-than-Temporarily Impaired

See Note 1.C

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

(1) Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of \$5,567,669 (see Schedule A - Verification) is reflected in realized capital gains (losses) in the Company's Statement of Income. See Note 1.C - Accounting Policy for the basis upon which fair market value is determined. The impairment losses primarily reflect write-downs associated with various claims offices.

(2) Sold or Classified Real Estate Investments as Held for Sale

The Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. Some of the properties have executed purchase agreements and are undergoing a due diligence process and others are still being marketed. Any gain or loss on the sale will be recognized when the sale closes.

The Company sold various properties to unaffiliated parties as detailed in the table below. In accordance with SSAP 40 – Real Estate Investments, the properties were classified as "Property Held for Sale," and therefore measured at the lower of book/adjusted carrying value or fair market value less cost to sell. All realized gains and losses on these sales are included in realized capital gains (losses) in the Company's Statement of Income, except for those properties where the Company entered into a sale leaseback. See Schedule A, Part 3 from the respective quarterly statutory statements for additional information regarding these sales.

Sale date	Property location	Proceeds net of commissions and expenses	Realized gain (loss)	Leaseback Yes or No (if Yes, see Note 15)
January 21, 2025	Williamsville, NY	\$ 2,468,309	\$ 83,309	Yes
February 27, 2025	La Vista, NE	\$ 3,009,259	\$ 375,208	Yes
March 10, 2025	Phoenix, AZ	\$ 4,836,303	\$ 612,084	No
May 7, 2025	Riverview, FL	\$ 30,901,511	\$ 8,779,940	No
June 27, 2025	Newington, CT	\$ 3,135,975	\$ 977,812	Yes

(3) Changes to a Plan of Sale for an Investment in Real Estate

Not applicable

(4) Retail Land Sales Operations

Not applicable

(5) Real Estate Investments with Participating Mortgage Loan Features

Not applicable

K. Investments in Tax Credit Structures (tax credit investments)

See Note 1.C for information regarding the nature of investments in projects that generate tax credits.

(1) Tax credits and other tax benefits recognized during the statement period

The Company recognized \$5,677,367 in tax credits and other tax benefits for its investments in tax credits during the statement period.

(2) Balance of tax credits and other tax benefits

The Company held a balance of \$12,613,461 of investments in tax credits and other tax benefits recognized in the statement of financial position for the statement period presented.

(3) Tax credits and other tax benefits investment amortization

The amount of investment amortization and non-income tax related activity on tax credits and other tax benefits recognized as a component of net investment income, and other returns allocated that were recognized outside of income tax expense was \$4,452,831 during the statement period.

(4) Expected generation of tax credits and other tax benefits

Tax credits expected to be generated each year for the subsequent five years and thereafter, disaggregated by transferable/certified and non-transferable:

Year	Non-transferable
2025	\$ 5,498,887
2026	\$ 6,497,903
2027	\$ 3,540,000
Thereafter	\$ -
Total	\$ 15,536,790

(5) Tax credits and other tax benefits commitments and contingent commitments

Not applicable

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

Not applicable

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

Not applicable

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted

Not applicable

C. Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued

Interest Income Due and Accrued	<u>Amount</u>
1. Gross	\$ 130,623,315
2. Nonadmitted	\$ -
3. Admitted	\$ 130,623,315

D. Aggregate Deferred Interest

Not applicable

E. Cumulative Amounts of Paid-in-Kind Interest Included in the Current Principal Balance

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTE 11 Debt

Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

No significant changes

B. Dividend Rate of Preferred Stock

Not applicable

C. Dividend Restrictions

No significant changes

D. Dates and Amounts of Dividends Paid

On June 20, 2025, the Company paid a \$1,200,000,000 ordinary cash dividend to Progressive Agency Holdings, Inc., a holding company incorporated in Delaware.

E. Amount of Ordinary Dividends That May Be Paid

No significant changes

F. Restrictions on Unassigned Funds

No significant changes

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

The change in the balance of special surplus funds from the prior year is due to gains on sale-leaseback of real properties, offset by the related amortization (see Note 15.A.3).

J. Changes in Unassigned Funds

No significant changes

K. Surplus Notes

Not applicable

L. Impact of Quasi Reorganizations

Not applicable

M. Dates of Quasi Reorganizations

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

A. Lessee Leasing Arrangements

(1) a. Rental Expense

No significant changes

b. Contingent Rental Payments

Not applicable

c. Renewal Options

No significant changes

d. Restrictions Imposed by Lease Agreements

Not applicable

e. Early Lease Terminations

No significant changes

NOTES TO FINANCIAL STATEMENTS

(2) Minimum Rental Payments

No significant changes

(3) Sale-Leaseback Transactions

In 2025, the Company sold properties to unaffiliated parties and entered into sale-leaseback transactions. In accordance with SSAP 22 - Leases, the realized gains were recorded to Special Surplus Funds (see Page 3, Line 29), and were amortized to Unassigned Surplus on a pro-rata basis over the terms of the leases. The details of these transactions are as follows:

Sale date	Property location	Realized gain	Lease expiration date	Base rent per month
January 21, 2025	Williamsville, NY	\$ 83,309	January 21, 2026*	\$ 15,000
February 27, 2025	La Vista, NE	\$ 375,208	February 28, 2026	\$ 14,175
June 27, 2025	Newington, CT	\$ 977,812	June 26, 2026	\$ 13,818

*Lease terminated early on April 14, 2025

B. Lessor Leasing Arrangements

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements by Levels 1, 2, and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

See Note 1.C for further information regarding methods used to determine fair market value.

Fair Value Measurements at Reporting Date:

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Issuer Credit Obligations	\$ -	\$ 76,109,061	\$ -	\$ -	\$ 76,109,061
Asset Backed Securities	\$ -	\$ 27,629,532	\$ -	\$ -	\$ 27,629,532
Common stock	\$ 1,185,793,046	\$ -	\$ -	\$ -	\$ 1,185,793,046
Preferred stock	\$ -	\$ 13,870,665	\$ -	\$ -	\$ 13,870,665
Total assets at fair value/NAV	\$ 1,185,793,046	\$ 117,609,258	\$ -	\$ -	\$ 1,303,402,304

The Company does not have any liabilities measured at fair value on the balance sheet.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Not applicable

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

NOTES TO FINANCIAL STATEMENTS

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 1.C and Note 20.A.1 above.

(5) Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 14,044,427,728	\$ 14,084,291,750	\$ 12,155,309,506	\$ 1,889,118,222	\$ -	\$ -	\$ -
Asset Backed Securities	\$ 2,268,432,417	\$ 2,304,734,871	\$ -	\$ 2,268,432,417	\$ -	\$ -	\$ -
Preferred stock	\$ 13,870,665	\$ 13,870,665	\$ -	\$ 13,870,665	\$ -	\$ -	\$ -
Common stock	\$ 1,185,793,046	\$ 1,185,793,046	\$ 1,185,793,046	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 1,185,741,907	\$ 1,185,741,907	\$ 1,115,641,907	\$ 70,100,000	\$ -	\$ -	\$ -
Short-term investments	\$ 26,152,234	\$ 26,152,494	\$ -	\$ 26,152,234	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

No significant changes

F. Subprime Mortgage Related Risk Exposure

No significant changes

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through August 8, 2025 for these statutory-basis financial statements that were available for issuance by August 15, 2025. There were no events occurring subsequent to the current balance sheet date that merited recognition or disclosure in these statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No significant changes

B. Reinsurance Recoverable in Dispute

Not applicable

C. Reinsurance Assumed and Ceded

No significant changes

D. Uncollectible Reinsurance

Not applicable

E. Commutation of Ceded Reinsurance

Effective June 2, 2025, the Company commuted the property catastrophe excess of loss reinsurance agreement with B&L Insurance, Ltd., a captive affiliated insurer, that expired on May 31, 2025. The Company reported no loss, LAE, or premiums earned as a result of the commutation.

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

K. Reinsurance Credit on Contracts Covering Health Business

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Method Used to Record

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable

(3) Roll forward of prior year ACA Risk Sharing Provisions

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**A. Change in Incurred Losses and Loss Adjustment Expenses**

Incurred losses and LAE attributable to insured events of prior accident years decreased by \$115,060,977 in 2025, which is 1.5% of the total prior year net unpaid losses and LAE of \$7,466,149,481. The favorable development is primarily due to lower than anticipated late reports in private passenger auto liability and lower than anticipated severity in commercial auto liability, partially offset by more late reports than anticipated in commercial auto liability and lower than anticipated recoveries in auto physical damage.

B. Information about Significant Changes in Methodologies and Assumptions

Not applicable

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/29/2024

6.4 By what department or departments?
 OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PNC BANK, N.A.	1900 EAST 9TH STREET CLEVELAND, OH 44114
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
STATE STREET GLOBAL ADVISORS	U.....
PROGRESSIVE CAPITAL MANAGEMENT CORP	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107	STATE STREET GLOBAL ADVISORS	549300BYW0XNH286YR10	SEC	DS.....
.....	PROGRESSIVE CAPITAL MANAGEMENT CORP	5493001ZR2Z0PS7K1G26	N/A	DS.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.
.....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [X] No []
If yes, attach an explanation.

Effective June 2, 2025, the Company commuted the property catastrophe excess of loss reinsurance agreement with B&L Insurance, Ltd., a captive affiliated insurer, that expired on May 31, 2025. The Company reported no loss, LAE, or premiums earned as a result of the commutation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL						

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

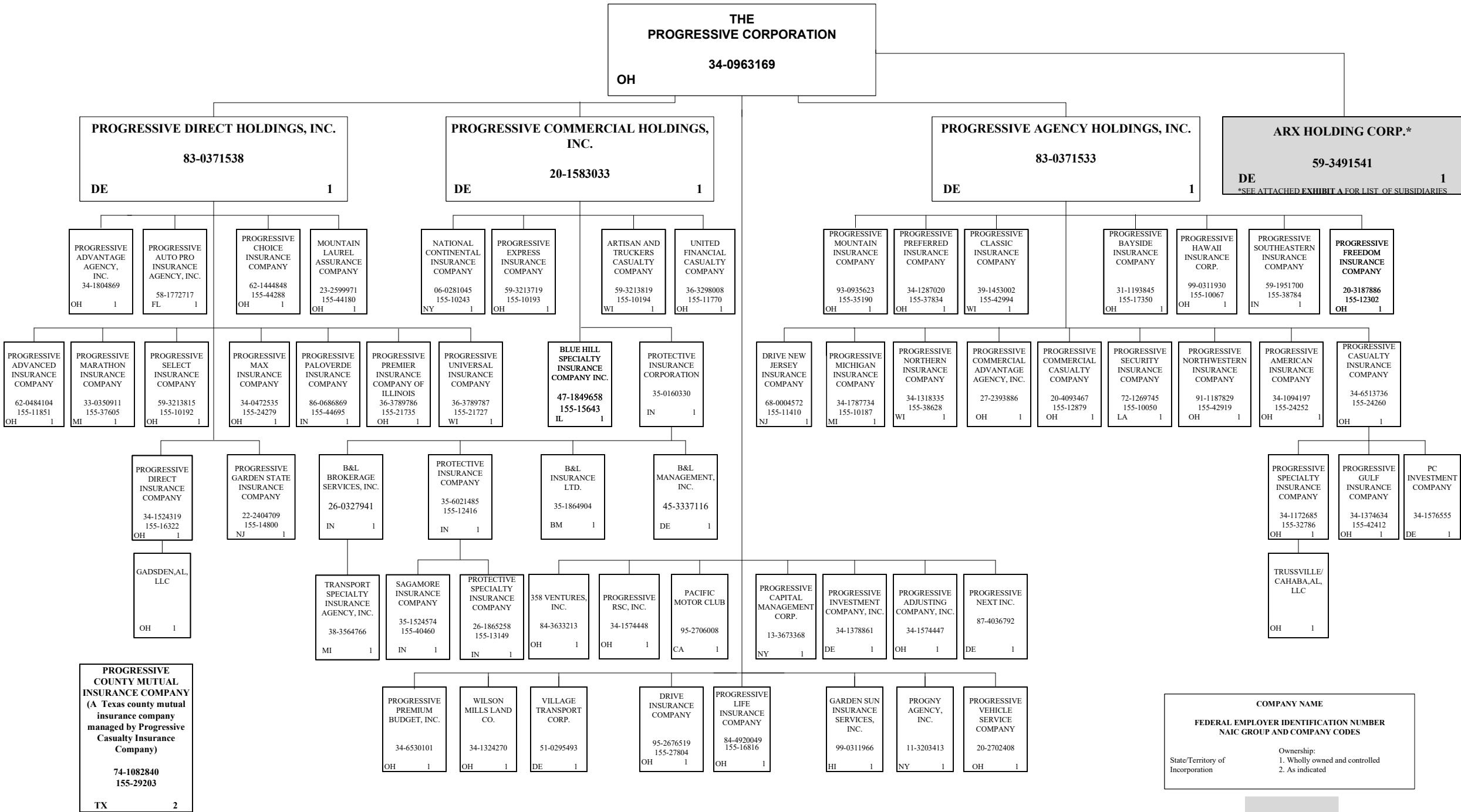
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL		(3,303)	(338)	(308)		
2. Alaska	AK	8,030	19,798	(1,786)	624	53,759	54,416
3. Arizona	AZ		(477)	(7,638)	(2,835)	(14)	212
4. Arkansas	AR	380,812	416,735	457,748	153,871	111,164	142,444
5. California	CA	31,181,063	27,827,488	14,611,679	11,596,495	8,470,427	9,009,222
6. Colorado	CO	1,578,952	1,729,846	1,044,286	860,948	649,910	1,166,073
7. Connecticut	CT	235,712,284	200,809,752	116,463,353	103,791,647	256,509,627	196,655,086
8. Delaware	DE						
9. District of Columbia	DC	7,780,746	7,110,109	3,361,083	3,846,548	3,943,763	3,436,936
10. Florida	FL	N					
11. Georgia	GA	L	(1,639)		(11,253)	(7,525)	
12. Hawaii	HI		480,664	1,069,800	486,317	524,234	353,252
13. Idaho	ID	L			(428)	(456)	
14. Illinois	IL	L			(677)	(876)	2
15. Indiana	IN	L					
16. Iowa	IA	L			(829)	(1,864)	
17. Kansas	KS	L				11	69
18. Kentucky	KY	L	169,903,850	130,978,687	101,660,091	69,050,851	96,900,084
19. Louisiana	LA	L				(200)	
20. Maine	ME	L	264,438	277,383	159,846	577,790	194,553
21. Maryland	MD	L	65,476,446	60,176,535	23,842,087	26,080,695	70,381,896
22. Massachusetts	MA	L	144,865,365	115,364,811	59,888,854	53,172,310	88,029,813
23. Michigan	MI	L			175,000	497,268	
24. Minnesota	MN	L			(45)		
25. Mississippi	MS	L					
26. Missouri	MO	L	390,568,167	348,398,690	207,329,064	192,336,611	281,444,910
27. Montana	MT	L	55,385	68,430	14,946	22,954	15,146
28. Nebraska	NE	L					8,717
29. Nevada	NV	L			(600)	(633)	
30. New Hampshire	NH	L	9,186	9,004	546	(33)	1,027
31. New Jersey	NJ	L			184,072	170,396	726
32. New Mexico	NM	L	123,791	132,041	56,490	84,016	273,063
33. New York	NY	L	540,198,157	506,523,523	306,746,157	321,564,930	773,369,044
34. North Carolina	NC	L				(59)	704,754,159
35. North Dakota	ND	L					
36. Ohio	OH	L	5,336,706	5,931,458	49,321,518	16,702,346	62,170,045
37. Oklahoma	OK	L					66,226,012
38. Oregon	OR	L			(2,025)	(687)	
39. Pennsylvania	PA	L	1,590,080	1,795,422	622,625	837,782	781,102
40. Rhode Island	RI	L	106,168,068	93,352,844	62,019,117	53,264,906	81,418,793
41. South Carolina	SC	L					
42. South Dakota	SD	L					
43. Tennessee	TN	L	57,786,084	48,939,840	29,221,350	25,770,247	26,830,324
44. Texas	TX	L	29,586,980	27,882,207	8,029,637	8,218,000	4,969,748
45. Utah	UT	L	68,865	69,466	24,553	34,805	37,218
46. Vermont	VT	L			(16)	(676)	13,260
47. Virginia	VA	L	33,594,404	22,352,313	14,352,673	6,223,799	23,274,765
48. Washington	WA	L	230,455,087	186,941,073	113,048,480	111,082,184	203,143,868
49. West Virginia	WV	L			232	(50)	160,342,625
50. Wisconsin	WI	L	62,978	71,038	72,757	52,387	8,343
51. Wyoming	WY	L			(1,200)	(5,848)	12,281
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	E					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	2,053,234,947	1,788,244,468	1,113,167,769	1,006,496,596	1,983,671,773	1,700,009,422
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 4. Q - Qualified - Qualified or accredited reinsurer.....
 2. R - Registered - Non-domiciled RRGs..... 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... authorized to write surplus lines in the state of domicile.....
 (other than their state of domicile - see DSL)..... 1 6. N - None of the above - Not allowed to write business in the state..... 6

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

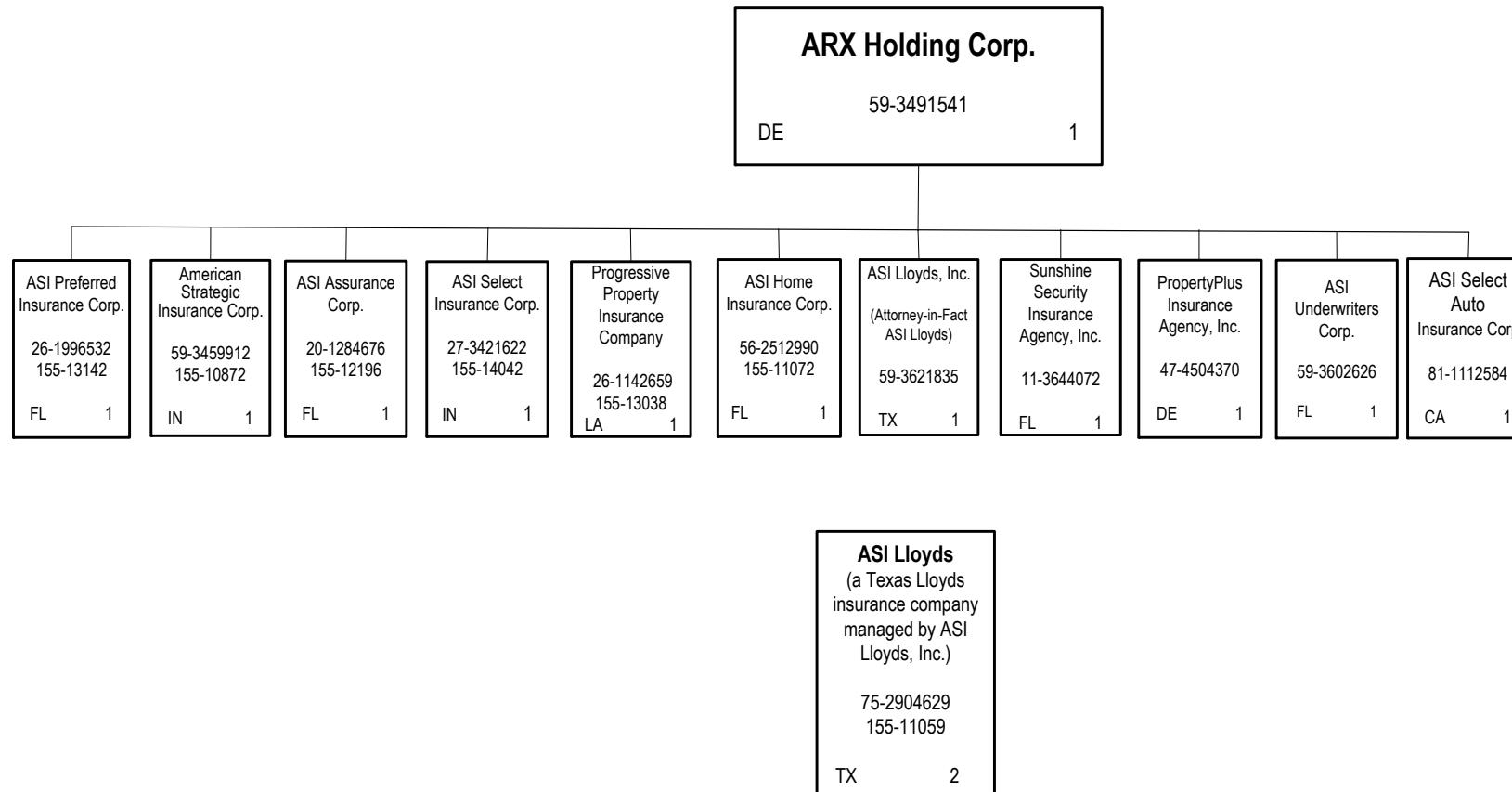
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



06/30/25

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



COMPANY NAME	
FEDERAL EMPLOYER IDENTIFICATION NUMBER NAIC GROUP AND COMPANY CODES	
Ownership: State/Territory of Incorporation	
1. Wholly owned and controlled 2. As indicated	

EXHIBIT A

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....	.....	00000	34-0963169	.....	0000080661	NYSE	The Progressive Corporation .....	.. OH....	.... UIP....	Board, Management	Board .....	.....	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	27804	95-2676519	.....	.....	.....	Drive Insurance Company .....	.. OH....	.... IA....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	83-0371533	.....	.....	.....	Progressive Agency Holdings, Inc. .....	.. DE....	.... UDP....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	11410	68-0004572	.....	.....	.....	Drive New Jersey Insurance Company .....	.. NJ....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	12879	20-4093467	.....	.....	.....	Progressive Commercial Casualty Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	24252	34-1094197	.....	.....	.....	Progressive American Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	17350	31-1193845	.....	.....	.....	Progressive Bayside Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	24260	34-6513736	.....	.....	.....	Progressive Casualty Insurance Company .....	.. OH....	.... RE....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	34-1576555	.....	.....	.....	PC Investment Company .....	.. DE....	.... DS....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation .....	.... YES....	.... 13....
.0155	Progressive Insurance Group	29203	74-1082840	.....	.....	.....	Progressive County Mutual Insurance Company .....	.. TX....	.... IA....	Progressive Casualty Insurance Company	Management.....	.....	The Progressive Corporation .....	.... NO....	.... 123....
.0155	Progressive Insurance Group	42412	34-1374634	.....	.....	.....	Progressive Gulf Insurance Company .....	.. OH....	.... DS....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation .....	.... YES....	.... 13....
.0155	Progressive Insurance Group	32786	34-1172685	.....	.....	.....	Progressive Specialty Insurance Company .....	.. OH....	.... DS....	Progressive Casualty Insurance Company	Ownership.....	100.000	The Progressive Corporation .....	.... YES....	.... 13....
.....	.....	00000	.....	.....	.....	.....	Trussville/Cahaba, AL , LLC .....	.. OH....	.... NIA....	Progressive Specialty Insurance Company	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	42994	39-1453002	.....	.....	.....	Progressive Classic Insurance Company .....	.. WI....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	10067	99-0311930	.....	.....	.....	Progressive Hawaii Insurance Corp. .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	10187	34-1787734	.....	.....	.....	Progressive Michigan Insurance Company .....	.. MI....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	35190	99-0935623	.....	.....	.....	Progressive Mountain Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	38628	34-1318335	.....	.....	.....	Progressive Northern Insurance Company .....	.. WI....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	42919	91-1187829	.....	.....	.....	Progressive Northwestern Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	37834	34-1287020	.....	.....	.....	Progressive Preferred Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	10050	72-1269745	.....	.....	.....	Progressive Security Insurance Company .....	.. LA....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	38784	59-1951700	.....	.....	.....	Progressive Southeastern Insurance Company .....	.. IN....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	12302	20-3187886	.....	.....	.....	Progressive Freedom Insurance Company .....	.. OH....	.... IA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	27-2393886	.....	.....	.....	Progressive Commercial Advantage Agency, Inc. .....	.. OH....	.... NIA....	Progressive Agency Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	20-1583033	.....	.....	.....	Progressive Commercial Holdings, Inc. .....	.. DE....	.... NIA....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	10194	59-3213819	.....	.....	.....	Artisan and Truckers Casualty Company .....	.. WI....	.... IA....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	10243	06-0281045	.....	.....	.....	National Continental Insurance Company .....	.. NY....	.... IA....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	10193	59-3213719	.....	.....	.....	Progressive Express Insurance Company .....	.. OH....	.... IA....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	11770	36-3298008	.....	.....	.....	United Financial Casualty Company .....	.. OH....	.... IA....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	15643	47-1849658	.....	.....	.....	Blue Hill Specialty Insurance Company Inc. .....	.. IL....	.... IA....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	35-0160330	.....	.....	.....	Protective Insurance Corporation .....	.. IN....	.... NIA....	Progressive Commercial Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	12416	35-6021485	.....	.....	.....	Protective Insurance Company .....	.. IN....	.... IA....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	40460	35-1524574	.....	.....	.....	Sagamore Insurance Company .....	.. IN....	.... IA....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	13149	26-1865258	.....	.....	.....	Protective Specialty Insurance Company .....	.. IN....	.... IA....	Protective Insurance Company	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	26-0327941	.....	.....	.....	B&L Brokerage Services, Inc. .....	.. IN....	.... NIA....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	45-3337116	.....	.....	.....	B&L Management, Inc. .....	.. DE....	.... NIA....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	35-1864904	.....	.....	.....	B&L Insurance Ltd. .....	.. BMU....	.... IA....	Protective Insurance Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	38-3564766	.....	.....	.....	Transport Specialty Insurance Agency, Inc. .....	.. MI....	.... NIA....	B&L Brokerage Services, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	83-0371538	.....	.....	.....	Progressive Direct Holdings, Inc. .....	.. DE....	.... NIA....	The Progressive Corporation	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	44180	23-2599971	.....	.....	.....	Mountain Laurel Assurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	11851	62-0484104	.....	.....	.....	Progressive Advanced Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	58-1772717	.....	.....	.....	Progressive Auto Pro Insurance Agency, Inc. .....	.. FL....	.... NIA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	44288	62-1444848	.....	.....	.....	Progressive Choice Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	16322	34-1524319	.....	.....	.....	Progressive Direct Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.....	.....	00000	.....	.....	.....	.....	Gadsden, AL , LLC .....	.. OH....	.... NIA....	Progressive Direct Insurance Company	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	14800	22-2404709	.....	.....	.....	Progressive Garden State Insurance Company .....	.. NJ....	.... IA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	37605	33-0350911	.....	.....	.....	Progressive Marathon Insurance Company .....	.. MI....	.... IA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....
.0155	Progressive Insurance Group	24279	34-0472535	.....	.....	.....	Progressive Max Insurance Company .....	.. OH....	.... IA....	Progressive Direct Holdings, Inc.	Ownership.....	100.000	The Progressive Corporation .....	.... NO....	.... 13....

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tionship to Report- ing Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
.0155	Progressive Insurance Group	44695	86-0686869	.....	.....	Progressive Paloverde Insurance Company .....	.. IN.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	21735	36-3789786	.....	.....	Progressive Premier Insurance Company of Illinois .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	10192	59-3213815	.....	.....	Progressive Select Insurance Company .....	.. OH.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	34-1804869	.....	.....	Progressive Advantage Agency, Inc. .....	.. OH.....	..... NIA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	21727	36-3789787	.....	.....	Progressive Universal Insurance Company .....	.. WI.....	..... IA.....	Progressive Direct Holdings, Inc.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	16816	84-4920049	.....	.....	Progressive Life Insurance Company .....	.. OH.....	..... IA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	99-0311966	.....	.....	Garden Sun Insurance Services, Inc. .....	.. HI.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	95-2706008	.....	.....	Pacific Motor Club .....	.. CA.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	11-3203413	.....	.....	PROGNY Agency, Inc. .....	.. NY.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	34-1574447	.....	.....	Progressive Adjusting Company, Inc. .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	13-3673368	.....	.....	Progressive Capital Management Corp. .....	.. NY.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	34-1378861	.....	.....	Progressive Investment Company, Inc. .....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	34-6530101	.....	.....	Progressive Premium Budget, Inc. .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	34-1574448	.....	.....	Progressive RSC, Inc. .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	84-3633213	.....	.....	358 Ventures, Inc. .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	20-2702408	.....	.....	Progressive Vehicle Service Company .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	51-0295493	.....	.....	Village Transport Corp. .....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	34-1324270	.....	.....	Wilson Mills Land Co. .....	.. OH.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	87-4036792	.....	.....	Progressive Next Inc. .....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	59-3491541	.....	.....	ARX Holding Corp. .....	.. DE.....	..... NIA.....	The Progressive Corporation	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 135
.0155	Progressive Insurance Group	11072	56-2512990	.....	.....	ASI Home Insurance Corp. .....	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	13142	26-1996532	.....	.....	ASI Preferred Insurance Corp. .....	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	10872	59-3459912	.....	.....	American Strategic Insurance Corp. .....	.. IN.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	11059	75-2904629	.....	.....	ASI Lloyds .....	.. TX.....	..... IA.....	ASI Lloyds, Inc.	Management.....	.....	The Progressive Corporation .....	... NO.....	... 134
.0155	Progressive Insurance Group	12196	20-1284676	.....	.....	ASI Assurance Corp. .....	.. FL.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	14042	27-3421622	.....	.....	ASI Select Insurance Corp. .....	.. IN.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	59-3621835	.....	.....	ASI Lloyds, Inc. .....	.. TX.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	11-3644072	.....	.....	Sunshine Security Insurance Agency, Inc. .....	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	59-3602626	.....	.....	ASI Underwriters Corp. .....	.. FL.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
.0155	Progressive Insurance Group	13038	26-1142659	.....	.....	Progressive Property Insurance Company .....	.. LA.....	..... IA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	81-1112584	.....	.....	ASI Select Auto Insurance Corp. .....	.. CA.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13
		00000	47-4504370	.....	.....	PropertyPlus Insurance Agency, Inc. .....	.. DE.....	..... NIA.....	ARX Holding Corp.	Ownership.....	100.000 ...	The Progressive Corporation .....	... NO.....	... 13

Asterisk	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.
5	Effective November 19, 2024 ARK Royal Underwriters, LLC was administratively dissolved.

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied Lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	7,088,224	5,008,295	70.7	91.6
5.1 Commercial multiple peril (non-liability portion)	1,071,830	393,824	36.7	25.7
5.2 Commercial multiple peril (liability portion)	3,184,069	3,117,166	97.9	25.0
6. Mortgage guaranty				
8. Ocean marine				
9.1 Inland marine	43,768,085	15,080,627	34.5	44.9
9.2 Pet insurance				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made		17,773		
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability - occurrence	10,665,359	3,400,966	31.9	23.2
17.2 Other liability - claims-made	581,786	12,480,686	2,145.2	7,859.6
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)	106,501,467	54,220,711	50.9	57.9
19.2 Other private passenger auto liability	836,031,059	546,481,772	65.4	68.7
19.3 Commercial auto no-fault (personal injury protection)	13,984,364	16,546,845	118.3	91.2
19.4 Other commercial auto liability	244,040,080	164,424,044	67.4	71.3
21.1 Private passenger auto physical damage	594,474,786	363,772,926	61.2	65.6
21.2 Commercial auto physical damage	83,672,319	33,186,791	39.7	52.3
22. Aircraft (all perils)				
23. Fidelity		(21,462)		
24. Surety	3,332			
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty	5,027	350	7.0	20.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,945,089,558	1,218,093,540	62.6	68.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2.1 Allied Lines			
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril	4,158,536	7,565,701	6,688,556
5.1 Commercial multiple peril (non-liability portion)	760,161	1,325,330	926,162
5.2 Commercial multiple peril (liability portion)	2,270,426	4,041,631	2,943,102
6. Mortgage guaranty			
8. Ocean marine			
9.1 Inland marine	33,354,239	52,021,907	50,089,531
9.2 Pet insurance			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made		35,954	35,388
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation			
17.1 Other liability - occurrence	7,601,187	12,020,881	12,054,073
17.2 Other liability - claims-made	106,821	1,084,099	1,023,937
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1 Private passenger auto no-fault (personal injury protection)	53,905,843	109,675,266	100,816,606
19.2 Other private passenger auto liability	443,874,871	885,072,985	723,743,507
19.3 Commercial auto no-fault (personal injury protection)	6,708,974	14,750,917	13,884,020
19.4 Other commercial auto liability	126,163,260	260,524,606	255,733,571
21.1 Private passenger auto physical damage	312,864,088	621,708,713	533,113,938
21.2 Commercial auto physical damage	40,977,131	83,398,616	87,181,647
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			9,422
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty	6,492	8,341	1,008
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	1,032,752,030	2,053,234,947	1,788,244,468
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	1,012,559	238,112	1,250,671	329,927	16,629	346,556	676,596	35,535	168,269	880,400	(6,037)	(17,679)	(23,715)
2. 2023	1,428,543	348,686	1,777,228	446,535	36,516	483,051	965,080	93,445	219,219	1,277,744	(16,928)	495	(16,433)
3. Subtotals 2023 + Prior	2,441,102	586,797	3,027,899	776,462	53,145	829,607	1,641,676	128,980	387,489	2,158,144	(22,964)	(17,183)	(40,148)
4. 2024	3,215,386	1,222,864	4,438,250	1,340,891	191,909	1,532,800	1,851,836	357,238	621,463	2,830,537	(22,660)	(52,254)	(74,913)
5. Subtotals 2024 + Prior	5,656,488	1,809,661	7,466,149	2,117,353	245,055	2,362,407	3,493,511	486,218	1,008,951	4,988,681	(45,624)	(69,437)	(115,061)
6. 2025	XXX	XXX	XXX	XXX	2,780,753	2,780,753	XXX	2,064,690	950,956	3,015,646	XXX	XXX	XXX
7. Totals	5,656,488	1,809,661	7,466,149	2,117,353	3,025,807	5,143,160	3,493,511	2,550,909	1,959,907	8,004,327	(45,624)	(69,437)	(115,061)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.8)	2. (3.8)	3. (1.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.0)

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

AUGUST FILING

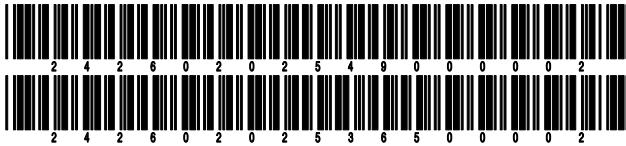
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
---	-----

Explanations:

- 1.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. STATE TAX CREDITS	2,613,995
2505. VIRGINIA UNINSURED MOTORIST REFUND	6,422
2597. Summary of remaining write-ins for Line 25 from overflow page				2,620,417

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	259,459,124	305,001,281
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,369,003	19,669,999
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	10,828,353	8,814,613
4. Total gain (loss) on disposals	44,351,357	48,815,130
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value	5,567,669	14,766,510
7. Deduct current year's other than temporary impairment recognized	4,264,923	10,445,129
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	220,472,531	259,459,124
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	220,472,531	259,459,124

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	32,972,680	47,022,309
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,084,779	1,883,669
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	3,308,465	(1,413,307)
6. Total gain (loss) on disposals	215,821	36,336,185
7. Deduct amounts received on disposals	215,821	41,348,045
8. Deduct amortization of premium, depreciation and proportional amortization	4,452,831	
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		9,508,131
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	32,913,093	32,972,680
12. Deduct total nonadmitted amounts	12,713,460	17,166,291
13. Statement value at end of current period (Line 11 minus Line 12)	20,199,633	15,806,389

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	18,439,500,175	15,387,769,775
2. Cost of bonds and stocks acquired	5,148,441,458	10,797,632,727
3. Accrual of discount	14,270,713	23,671,447
4. Unrealized valuation increase/(decrease)	365,536,299	431,493,105
5. Total gain (loss) on disposals	43,767,114	(60,714,721)
6. Deduct consideration for bonds and stocks disposed of	4,206,602,062	8,107,817,815
7. Deduct amortization of premium	12,757,917	27,132,623
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		5,401,720
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	19,792,155,780	18,439,500,175
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	19,792,155,780	18,439,500,175

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	14,248,691,760	6,935,091,367	7,438,952,571	(14,231,467)	14,248,691,760	13,730,599,089		12,331,899,861
2. NAIC 2 (a)	1,662,673,719	26,309,750,456	26,566,237,815	32,410,797	1,662,673,719	1,438,597,157		1,035,715,753
3. NAIC 3 (a)	65,585,134		51,477	692,308	65,585,134	66,225,965		62,279,416
4. NAIC 4 (a)	35,666,157		75,000	455,735	35,666,157	36,046,892		37,674,309
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	16,012,616,770	33,244,841,823	34,005,316,863	19,327,373	16,012,616,770	15,271,469,103		13,467,569,339
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	2,211,927,738	99,411,149	177,260,947	(865,827)	2,211,927,738	2,133,212,113		2,017,447,091
9. NAIC 2	141,224,211		305,468	17,936	141,224,211	140,936,679		138,545,541
10. NAIC 3	17,704,649	7,923,913		193,399	17,704,649	25,821,961		2,987
11. NAIC 4	4,582,461		39	181,696	4,582,461	4,764,118		4,396,958
12. NAIC 5								
13. NAIC 6								
14. Total ABS	2,375,439,059	107,335,062	177,566,454	(472,796)	2,375,439,059	2,304,734,871		2,160,392,577
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	13,768,560			102,105	13,768,560	13,870,665		13,740,385
17. NAIC 3								4,652,186
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	13,768,560			102,105	13,768,560	13,870,665		18,392,571
22. Total ICO, ABS & Preferred Stock	18,401,824,389	33,352,176,885	34,182,883,317	18,956,682	18,401,824,389	17,590,074,639		15,646,354,487

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 844,449,859 ; NAIC 2 \$ 342,727,494 ; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
770999999999 Totals	26,152,494	XXX	26,147,653	23,080	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,838,889	19,549,466
2. Cost of short-term investments acquired	25,000,000	24,268,287
3. Accrual of discount	44,605	235,610
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		(15,658)
6. Deduct consideration received on disposals	8,731,000	34,198,816
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	26,152,494	9,838,889
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	26,152,494	9,838,889

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	228,193,808	280,932,344
2. Cost of cash equivalents acquired	62,417,069,143	67,853,274,017
3. Accrual of discount	24,426,872	16,013,607
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	(108)	
6. Deduct consideration received on disposals	61,483,947,808	67,922,026,160
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,185,741,907	228,193,808
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,185,741,907	228,193,808

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Miami Service Center - 14505 SW 27th Way	Miramar	FL.....	03/03/2016 .....	.....	.....	.....	.....	(47,401)
Campus II Home Office Complex - 300 North Commons Boulevard	Mayfield Village	OH.....	11/17/1997 .....	.....	.....	.....	.....	1,739,554
SOM Data Center - 300 North Commons Boulevard	Mayfield Village	OH.....	03/27/1998 .....	.....	.....	.....	.....	1,915,048
Tampa Call Center Bldg D - 3302 South Falkenburg Road	Riverview	FL.....	12/02/1997 .....	.....	.....	.....	.....	98,424
0199999. Acquired by Purchase	.....	.....	.....	.....	.....	.....	.....	3,705,625
.....
.....
.....
.....
0399999 - Totals	.....	.....	.....	.....	.....	.....	.....	3,705,625

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Foreign Exchange Change in Book/Adjusted Carrying Value							
Tampa Call Center Buildings A, B, & C - 4030 Crescent Park Drive	Riverview	FL.....	05/07/2025 ..	East Group Properties L.P.	48,739,102	22,121,571 .....	.....	.....	.....	.....	.....	.....	22,121,571	30,901,511 .....	.....	8,779,940	8,779,940 .....	.....	548,794
Hartford 2 Service Center & Claims Office - 40 Commerce Court	Newington	CT.....	06/27/2025 ..	ATD Realty, LLC	5,416,757	2,158,163 .....	.....	.....	.....	.....	.....	.....	2,158,163	3,135,975 .....	.....	977,812	977,812	183,927	121,554
0199999. Property Disposed	.....	.....	.....	.....	54,155,859	24,279,734 .....	.....	.....	.....	.....	.....	.....	24,279,734	34,037,486 .....	.....	9,757,752	9,757,752	183,927	670,348
.....
.....
.....
.....
.....
0399999 - Totals	.....	.....	.....	.....	54,155,859	24,279,734 .....	.....	.....	.....	.....	.....	.....	24,279,734	34,037,486 .....	.....	9,757,752	9,757,752	183,927	670,348

E01

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

3399999 - Totals

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

0599999 - Totals

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
000000-00-0	CORE INNOVATION CAPITAL III	Los Angeles	CA	CORE INNOVATION CAPITAL III, L.P.		07/15/2020	1	121,940		502,262		23.67%
1999999.	Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								121,940		502,262	XXX
6899999.	Total - Unaffiliated								121,940		502,262	XXX
6999999.	Total - Affiliated											XXX
7099999.	Totals								121,940		502,262	XXX

103

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
91282C-IK-4	US TREASURY NOTES 4.375% 01/31/32	.06/26/2025	Various	293,633,706	.287,800,000	5,078,239	1.A	
91282C-MT-5	US TREASURY NOTES 4.125% 03/31/32	.04/08/2025	Wells Fargo Bank	50,294,922	.50,000,000	50,717	1.A	
91282C-NF-4	US TREASURY NOTES 4.125% 05/31/32	.06/25/2025	Various	238,760,488	.238,500,000	560,820	1.A	
91282C-NJ-6	US TREASURY NOTES 4.000% 06/30/32	.06/30/2025	Toronto Dominion	154,386,453	.154,600,000	10,870	1.A	
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)						737,075,569	730,900,000	5,700,646 XXX
03740M-AC-4	AON NORTH AMERICA INC 5.300% 03/01/31	.04/07/2025	Goldman Sachs	15,307,200	.15,000,000	81,708	2.A FE	
052769-AG-1	AUTODESK INC 2.850% 01/15/30	.04/07/2025	Goldman Sachs	13,768,050	.15,000,000	98,563	1.FE	
060516-HV-4	BANK OF AMERICA CORP 3.194% 07/23/30	.04/04/2025	Barclays Capital	4,721,900	.5,000,000	32,827	1.G FE	
06406R-BK-2	BANK OF NY MELLON CORP 4.596% 07/26/30	.04/07/2025	Goldman Sachs	14,987,550	.15,000,000	137,880	1.F FE	
06406R-BV-8	BANK OF NY MELLON CORP 4.975% 03/14/30	.04/07/2025	Goldman Sachs	10,112,800	.10,000,000	33,167	1.D FE	
134429-BN-8	THE CAMPBELL'S COMPANY 5.200% 03/21/29	.04/07/2025	Goldman Sachs	10,144,400	.10,000,000	24,556	2.B FE	
14448C-AQ-7	CARRIER GLOBAL CORP 2.722% 02/15/30	.04/07/2025	Goldman Sachs	9,123,400	.10,000,000	40,074	2.A FE	
20030N-DN-8	COMCAST CORP 1.500% 02/15/31	.04/07/2025	Goldman Sachs	12,536,850	.15,000,000	33,125	1.G FE	
29364W-AX-6	ENTERGY LOUISIANA LLC 3.050% 06/01/31	.06/25/2025	Bank of America Corp	17,925,784	.19,537,000	41,380	1.FE	
30217A-AB-9	EXPERIAN FINANCE PLC 4.250% 02/01/29	.05/06/2025	Bank of America Corp	1,280,587	.1,295,000	14,677	1.G FE	
370334-CL-6	GENERAL MILLS INC 2.875% 04/15/30	.04/03/2025	JP Morgan Securities Inc	4,605,050	.5,000,000	67,483	2.B FE	
372460-AF-2	GENUINE PARTS CO 4.950% 08/15/29	.04/07/2025	Goldman Sachs	9,980,000	.10,000,000	72,875	2.B FE	
37940X-AD-4	GLOBAL PAYMENTS INC 2.900% 05/15/30	.04/07/2025	Goldman Sachs	9,047,300	.10,000,000	115,194	2.C FE	
381416-IZ-3	GOLDMAN SACHS GROUP INC 4.223% 05/01/29	.04/07/2025	Goldman Sachs	9,854,400	.10,000,000	184,170	2.A FE	
43475R-AC-0	HOLCIM FINANCE US LLC 4.950% 04/07/30	.04/02/2025	Citadel Securities Inst LLC	10,040,100	.10,000,000	238,333	2.C FE	
55354G-AH-3	MSCI INC 4.000% 11/15/29	.04/07/2025	Goldman Sachs	14,341,800	.15,000,000	34,667	1.FE	
571676-AY-1	MARS INC 4.800% 03/01/30	.04/07/2025	Goldman Sachs	10,062,400	.10,000,000	8,167	2.A FE	
67103H-AJ-6	O'REILLY AUTOMOT 4.200% 04/01/30	.04/07/2025	Goldman Sachs	9,769,800	.10,000,000	147,528	2.B FE	
67103H-AL-1	O'REILLY AUTOMOT 4.700% 06/15/32	.04/07/2025	Goldman Sachs	9,723,700	.10,000,000	162,389	2.A FE	
690742-AK-7	OWENS CORNING INC 3.875% 06/01/30	.04/07/2025	Goldman Sachs	4,762,500	.5,000,000	68,351	2.A FE	
690742-AM-3	OWENS CORNING INC 3.500% 02/15/30	.04/07/2025	Goldman Sachs	4,708,100	.5,000,000	25,764	2.A FE	
693475-BX-2	PNC FINANCIAL SERVICES GROUP II 5.492% 05/14/30	.04/07/2025	Goldman Sachs	10,236,700	.10,000,000	219,680	1.G FE	
785592-AX-4	SABINE PASS LIQUEFACTION 4.500% 05/15/30	.04/07/2025	Goldman Sachs	9,801,000	.10,000,000	178,750	2.A FE	
824348-BL-9	SHERWIN-WILLIAMS CO 2.300% 05/15/30	.04/07/2025	Goldman Sachs	13,241,400	.15,000,000	137,042	2.B FE	
842587-DE-4	SOUTHERN CO 3.700% 04/30/30	.04/07/2025	Goldman Sachs	9,549,200	.10,000,000	162,389	2.A FE	
852060-AD-4	SPRINT CAPITAL CORP 6.875% 11/15/28	.04/07/2025	Goldman Sachs	15,997,650	.15,000,000	409,635	2.B FE	
857477-BN-2	STATE STREET CORP 3.152% 03/30/31	.04/07/2025	Goldman Sachs	23,271,500	.25,000,000	17,511	1.FE	
89788M-AQ-5	TRUIST FINANCIAL CORP 7.161% 10/30/29	.04/07/2025	Goldman Sachs	5,377,450	.5,000,000	157,144	1.G FE	
92345Y-AF-3	VERISK ANALYTICS INC 4.125% 03/15/29	.04/07/2025	Goldman Sachs	9,817,100	.10,000,000	26,354	2.B FE	
969457-CR-9	WILLIAMS COS INC 4.625% 06/30/30	.06/26/2025	Barclays Capital	10,991,200	.11,000,000	19,279	1.A	
970648-AG-6	WILLIS NORTH AMERICA INC 4.500% 09/15/28	.04/07/2025	Goldman Sachs	24,811,000	.25,000,000	71,875	2.A FE	
98138H-AH-4	WORKDAY INC 3.700% 04/01/29	.04/07/2025	Goldman Sachs	14,456,850	.15,000,000	10,792	2.A FE	
902613-AA-6	UBS GROUP AG 3.126% 08/13/30	.04/07/2025	Goldman Sachs	9,262,900	.10,000,000	47,758	1.G FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						363,617,621	376,832,000	2,939,419 XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						1,100,693,190	1,107,732,000	8,640,065 XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3						1,100,693,190	1,107,732,000	8,640,065 XXX
0509999998. Total - Issuer Credit Obligations - Part 5						XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations						1,100,693,190	1,107,732,000	8,640,065 XXX
33853G-AE-3	FSMT 2021-12 A5 2.500% 11/25/51	.04/24/2025	JP Morgan Securities Inc	21,198,203	.24,216,788	47,088	1.A	
35564K-RE-1	STACR 2022-DNA2 M1A 5.605% 02/25/42	.06/26/2025	BNP Paribas Securities Corp	1,414,331	.1,410,365	439	1.A	
36264P-AF-6	GSIMBS 2021-PJ4 A6 2.500% 09/25/51	.06/25/2025	Goldman Sachs	10,327,248	.11,104,568	19,279	1.A	
89172Y-AE-0	TPMT 2016-3 B1 4.097% 04/25/56	.06/26/2025	JP Morgan Securities Inc	19,681,250	.20,000,000	59,173	1.A	
89190K-AA-6	TPMT 2025-1 A1A 4.753% 06/25/65	.06/23/2025	Bank of America Corp	46,790,117	.47,000,000	179,938	1.A FE	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)						99,411,149	103,731,721	305,917 XXX
55293B-AM-7	MHP 2021-STOR F 6.626% 07/15/38	.04/14/2025	JP Morgan Securities Inc	7,923,913	.8,047,000	18,602	3.C FE	
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)						7,923,913	8,047,000	18,602 XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)						107,335,062	111,778,721	324,519 XXX

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					107,335,062	111,778,721	324,519	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					107,335,062	111,778,721	324,519	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,208,028,252	1,219,510,721	8,964,584	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
023939-10-1	AMENTUM HOLDINGS INC	05/16/2025	Spin Off	164,250	895			.....
14040H-10-5	CAPITAL ONE FINANCIAL CORP	05/19/2025	Tax Free Exchange	30,474,080	422,556			.....
750940-10-8	RALLIANT CORP	06/30/2025	Spin Off	2,018,670	10,186			.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					433,637	XXX		XXX
5989999997. Total - Common Stocks - Part 3					433,637	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					433,637	XXX		XXX
5999999999. Total - Preferred and Common Stocks					433,637	XXX		XXX
6009999999 - Totals					1,208,461,889	XXX	8,964,584	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol					
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Temporar- y Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Change in Book/ Adjusted Carrying Value												
..91282C-EH-0	US TREASURY NOTES 2.625% 04/15/25	04/15/2025	Maturity	1,000,000	1,000,000	998,203	999,778		222			222		1,000,000				13,125	04/15/2025	1.A					
..91282C-HW-4	US TREASURY NOTES 4.125% 08/31/30	06/20/2025	Various	264,788,118	263,400,000	258,713,330	259,463,352		285,365			285,365		5,039,401				5,039,401	08/31/2030	1.A					
..91282C-JG-7	US TREASURY NOTES 4.875% 10/31/30	06/20/2025	Various	364,094,500	350,000,000	360,377,500	369,635,775		(686,065)			(686,065)		358,949,710				5,144,790	10/31/2030	1.A					
..91282C-LR-0	US TREASURY NOTES 4.125% 10/31/29	04/07/2025	Toronto Dominion Progressive Investment Co. Inc	313,947,656	310,000,000	308,762,305	308,778,621		68,618			68,618		308,847,239				5,100,417	10/31/2029	1.A					
..91282C-MD-0	US TREASURY NOTES 4.375% 12/31/29	06/20/2025		334,461,400	329,000,000	328,580,621	328,580,432		31,948			31,948		328,612,380				5,849,020	6,799,258	12/31/2029	1.A				
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)				1,278,291,674	1,253,400,000	1,257,431,959	1,257,457,958		(299,912)			(299,912)		1,257,158,046				21,133,628	21,133,628	32,064,322	XXX	XXX			
..15189Y-AG-1	CENTERPOINT ENERGY RES 5.250% 03/01/28	06/20/2025	Progressive Investment Co. Inc		25,481,000	25,000,000	24,920,000	24,945,471		7,115			7,115		24,952,586				528,414	528,414	1,053,646	03/01/2028	1.G FE		
..22822V-BD-2	CROWN CASTLE INC 5.600% 06/01/29	06/20/2025	Progressive Investment Co. Inc		20,517,600	20,000,000	19,932,200	19,942,581		5,696			5,696		19,948,277				569,323	569,323	619,111	06/01/2029	2.B FE		
..30040W-AT-5	EVERSOURCE ENERGY 5.450% 03/01/28	06/20/2025	Progressive Investment Co. Inc		25,542,750	25,000,000	24,950,750	24,964,982		4,384			4,384		24,969,366				573,384	573,384	1,093,785	03/01/2028	2.B FE		
..337738-BD-9	F1SERV INC 5.450% 03/02/28	06/20/2025	Progressive Investment Co. Inc		30,663,900	30,000,000	29,977,900	29,982,833		1,846			1,846		29,984,679				679,221	679,221	1,308,000	03/02/2028	2.B FE		
..341081-GK-7	FLORIDA POWER & LIGHT CO 5.050% 04/01/28	06/20/2025	Progressive Investment Co. Inc		23,459,080	23,000,000	22,970,100	22,979,032		2,605			2,605		22,981,637				477,443	477,443	835,635	04/01/2028	1.D FE		
..548661-EP-8	LOW 4.800% 04/01/26	06/20/2025	Progressive Investment Co. Inc		25,033,000	25,000,000	24,995,350	24,996,219		765			765		24,996,984				36,016	36,016	863,333	04/01/2026	2.A FE		
..852060-AD-4	SPRINT CAPITAL CORP 6.875% 11/15/28	06/20/2025		50,145,240	47,000,000	49,701,400	33,208,380		(183,522)			(183,522)		49,022,509				1,122,731	1,122,731	1,929,774	11/15/2028	2.B FE			
..89236T-GX-7	TOYOTA MOTOR CREDIT CORP 3.000% 04/01/25	04/01/2025	Maturity	7,300,000	7,300,000	7,286,568	7,298,864		1,136			1,136		7,300,000				109,500	109,500	04/01/2025	1.E FE				
..91324P-EQ-3	UNITEDHEALTH GRP INC 5.300% 02/15/30	06/11/2025	Susquehanna Financial Group		5,116,650	5,000,000	4,992,650	4,993,925		369			369		4,994,294				122,356	122,356	218,625	02/15/2030	1.F FE		
..89115A-2M-3	TORONTO-DOMINION BANK 5.156% 01/10/28	06/20/2025		20,313,000	20,000,000	19,978,400	19,986,467		1,541			1,541		19,988,008				324,992	324,992	973,911	01/10/2028	1.F FE			
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				233,572,220	227,300,000	229,705,318	213,298,754		(158,065)			(158,065)		229,138,340				4,433,880	4,433,880	9,005,320	XXX	XXX			
..02474R-AJ-2	ABC SUPPLY CO B TERM LOAN 6.077% 01/29/31	06/30/2025	Redemption 100,000		51,477	51,413	51,061	416		416			416		51,477				1,573	1,573	01/29/2031	3.B FE			
..41151P-AR-6	STANDARD INDUSTRIES INC B TERM LOAN 6.071% 06/05/31	04/30/2025	Redemption 100,000		75,000	75,000	74,813	73,813		1,011			1,011		75,000				1,715	1,715	06/05/2031	4.B FE			
..85350E-AB-2		09/22/2025	Redemption 100,000		55,000	55,000	54,680	54,482		518			518		55,000				1,689	1,689	09/22/2028	2.C FE			
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)				181,477	181,477	180,906	179,356		1,011			1,110		2,121				181,477	181,477	4,977	XXX	XXX			
0489999999. Total - Issuer Credit Obligations (Unaffiliated)				1,512,045,371	1,480,881,477	1,487,318,183	1,470,936,068		1,011	(456,867)			(456,867)		(455,856)				1,486,477,863	1,486,477,863	25,567,508	25,567,508	41,074,619	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																							XXX	XXX	
0509999999. Total - Issuer Credit Obligations - Part 4				1,512,045,371	1,480,881,477	1,487,318,183	1,470,936,068		1,011	(456,867)			(456,867)		(455,856)				1,486,477,863	1,486,477,863	25,567,508	25,567,508	41,074,619	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5									XXX	XXX		XXX		XXX				XXX	XXX	XXX	XXX	XXX	XXX		
0509999999. Total - Issuer Credit Obligations				1,512,045,371	1,480,881,477	1,487,318,183	1,470,936,068		1,011	(456,867)			(456,867)		(455,856)				1,486,477,863	1,486,477,863	25,567,508	25,567,508	41,074,619	XXX	XXX
..313921-6B-9	FNW GT 2001-T10 A2 PT 7.500% 12/25/41	06/01/2025	Paydown		15,584	15,584	17,011	16,858		(1,274)			(1,274)		15,584				480	480	12/25/2041	1.A FE			
..313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41	05/01/2025	Paydown		350	350	333	17		17			17		350				6	6	09/01/2041	1.A FE			
..313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41	06/01/2025	Paydown		167	167	172	159		8			8		167				4	4	09/01/2041	1.B FE			
..31392C-MS-0	FNW 2002-II1 2A 4.453% 02/25/42	06/01/2025	Paydown		3,767	3,767	4,060	3,725		42			42		3,767				68	68	02/25/2042	1.B FE			
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				19,868	19,868	21,603	21,075			(1,207)			(1,207)		19,868						558	XXX	XXX		
..3137F4-D6-6	FMHS 2018-K074 X1 I0 0.293% 01/25/28	06/01/2025	Paydown		25,885	25,885	8,709	(8,709)		(8,709)			(8,709)								1,325	01/25/2028	1.A FE		
..3137F4-X9-8	FMHS 2018-K075 X1 I0 0.129% 02/25/28	06/01/2025	Paydown		31,250	31,250	9,888	(9,888)		(9,888)			(9,888)								1,495	02/25/2028	1.A FE		
..3137F6-2P-2	FMHS 2020-K118 X1 I0 0.951% 09/25/30	06/01/2025	Paydown		21,814	21,814	12,724	(12,724)		(12,724)			(12,724)								1,112	09/25/2030	1.A FE		
..3137F6-GV-3	FMHS 2020-K119 X1 I0 0.923% 09/25/30	06/01/2025	Paydown		22,993	22,993	13,451	(13,451)		(13,451)			(13,451)								1,182	09/25/2030	1.A FE		
..3137																									

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifer and SVO Adminis- trative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.3137F6-6Z-3	FHMS 2018-K077 X1 I0 0.11% 05/25/28	06/01/2025	Paydown				52,726	17,967		(17,967)		(17,967)							2,487	05/25/2028	1.A FE	
.3137F7-P-JJ-5	FHMS 2019-K099 X1 I0 0.878% 09/25/29	06/01/2025	Paydown				66,007	31,944		(31,944)		(31,944)							3,383	09/25/2029	1.A FE	
.3137F7-O-4B-6	FHMS 2019-K101 X1 I0 0.829% 10/25/29	06/01/2025	Paydown				38,336	18,996		(18,996)		(18,996)							1,954	10/25/2029	1.A FE	
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							280,260	119,218		(119,218)		(119,218)								14,025	XXX	XXX
.05949C-FY-7	BOAMS 2005-H 2A3 5.625% 09/25/35	06/01/2025	Paydown				562	562	557	566	(4)	(4)	562							15	09/25/2035	1.B FM
.05949C-FY-7	BOAMS 2005-H 2A3 5.625% 09/25/35	04/01/2025	Paydown				887	887	893	893	(6)	(6)	887							17	09/25/2035	1.C FM
.05949C-HS-8	BOAMS 2005-I 2A3 4.858% 03/25/54	06/01/2025	Paydown				277	277	258	258	19	19	277							6	03/25/2054	1.F FM
.12674L-AA-6	COLT 2025-3 A1 5.352% 03/25/70	06/01/2025	Paydown				784,122	784,122	784,121	784,121	1	1	784,122							10,432	03/25/2070	1.A FE
.16159X-AL-6	CHASE 2024-8 A6A 5.500% 08/25/65	06/01/2025	Paydown				12,194,981	12,194,981	12,194,307	12,194,307	622	622	12,194,981							272,659	08/25/2055	1.A
.196480-EW-3	COLORADO ST HSG & FIN AUTH 4.000% 05/01/50	05/01/2025	Redemption 100,000				210,000	210,000	221,796	215,151	(5,151)	(5,151)	210,000							4,200	05/01/2050	1.A FE
.20753X-AA-2	CAS 2022-R03 1M1 6.405% 03/25/42	05/27/2025	Bank of America Corp				17,666,851	17,395,442	17,383,500	17,219,532	(270)	(270)	17,219,262	447,589	447,589					479,836	03/25/2042	1.A
.20753X-AA-2	CAS 2022-R03 1M1 6.405% 03/25/42	05/27/2025	Paydown				959,882	959,882	960,542	950,828	9,054	9,054	959,882							23,755	03/25/2042	1.A
.20754A-AA-7	CAS 2021-R03 1M1 5.155% 12/25/41	06/25/2025	Paydown				3,424,976	3,424,976	3,424,976	3,414,934	10,042	10,042	3,424,976							76,248	12/25/2041	1.A
.20754L-AA-7	CAS 2022-R01 1M1 5.305% 12/25/41	06/25/2025	Paydown				3,093,307	3,093,307	3,093,307	3,082,719	10,588	10,588	3,093,307							70,590	12/25/2041	1.A
.20754T-AC-6	CAS 2025-R01 1M1 5.455% 02/25/45	06/25/2025	Paydown				3,314,010	3,314,010	3,314,010	3,314,010			3,314,010							41,492	02/25/2045	1.G FE
.22540V-G6-3	CSFB 2002-9 1A1 7,000% 03/25/40	04/01/2025	Paydown				13	13	12	11	1	1	1							13	03/25/2040	4.A FM
.22540V-G6-3	CSFB 2002-9 1A1 7,000% 03/25/40	06/01/2025	Paydown				26	26	23	22	3	1	4							26	03/25/2040	4.B FM
.30711X-KZ-2	CAS 2017-C03 1E02 5.620% 10/25/29	05/27/2025	Paydown				505,894	505,894	506,526	505,564	330	330	505,894							10,543	10/25/2029	1.A FE
.33852J-AE-8	FSMT 2021-7 A5 2.500% 08/25/51	06/01/2025	Paydown				610,758	610,758	536,394	536,394	74,365	74,365	610,758							2,249	08/25/2051	1.A
.33853G-AE-3	FSMT 2021-12 A5 2.500% 11/25/51	06/01/2025	Paydown				2,081,019	2,081,019	1,782,564	1,433,664	291,837	291,837	2,081,019							18,946	11/25/2051	1.A
.33564K-RE-1	STARCH 2022-DNA2 M1A 5.605% 02/25/42	06/25/2025	Paydown				3,059,511	3,059,511	3,059,586	3,045,128	14,383	14,383	3,059,511							73,761	02/25/2042	1.A
.33564K-UW-7	STARCH 2022-DNA3 M1A 6.305% 04/25/42	06/25/2025	Paydown				2,641,547	2,641,547	2,642,319	2,613,318	28,229	28,229	2,641,547							71,134	04/25/2042	1.A
.36262W-AF-3	GSMBs 2021-PJ8 A6 2.500% 01/25/52	06/01/2025	Paydown				1,233,394	1,233,394	1,110,440	1,115,391	118,003	118,003	1,233,394							13,644	01/25/2052	1.A
.36263C-AG-4	GSMBs 2021-PJ9 A7 2.000% 02/25/52	06/01/2025	Paydown				939,831	939,831	792,983	795,898	143,933	143,933	939,831							8,014	02/26/2052	1.A
.46590Y-AA-2	JPMIMT 2017-5 A1 4.921% 10/26/48	06/01/2025	Paydown				506,082	506,082	510,995	511,673	(35,592)	(35,592)	506,082							10,930	10/26/2048	1.A
.46592T-AF-4	JPMIMT 2021-8 A4 2.500% 12/25/51	06/01/2025	Paydown				1,226,510	1,226,510	1,054,797	1,059,077	167,433	167,433	1,226,510							13,054	12/25/2051	1.A
.46593D-AL-2	JPMIMT 2024-9 A6A 5.000% 02/25/55	06/01/2025	Paydown				10,573,670	10,573,670	10,533,011	10,532,999	40,671	40,671	10,573,670							212,283	02/25/2055	1.A
.46597I-AH-2	JPMIMT 2024-7 A4 3.000% 04/25/53	06/01/2025	Paydown				2,824,686	2,824,686	2,525,776	2,501,607	293,226	293,226	2,824,686							36,654	04/25/2053	1.A
.46643U-DJ-4	JPMIMT 2015-1 A1M 5.665% 12/25/44	06/01/2025	Paydown				9,128	9,128	9,086	10,183	(1,055)	(1,055)	9,128							399	12/25/2044	1.A
.46650A-AD-5	JPMIMT 2018-7FRB A2 5.184% 04/25/46	06/25/2025	Paydown				1,210,245	1,210,245	1,210,245	1,272,091	(61,846)	(61,846)	1,210,245							21,580	04/25/2046	1.A
.46651F-AD-3	JPMIMT 2019-HYB1 A2 4.970% 10/25/49	06/01/2025	Paydown				342,592	342,592	351,696	360,497	(17,905)	(17,905)	342,592							6,927	10/25/2049	1.A
.46654K-RE-4	JPMIMT 2021-11 A4 2.500% 01/25/52	06/01/2025	Paydown				1,483,623	1,483,623	1,270,121	1,277,496	206,127	206,127	1,483,623							16,063	01/25/2052	1.A
.46659A-OK-4	JPMIMT 2024-11 A6A 5.500% 04/25/55	06/01/2025	Paydown				3,424,565	3,424,565	3,424,565	3,402,289	22,276	22,276	3,424,565							79,989	04/25/2055	1.A
.576433-UF-1	MARM 2004-13 3A1 6.043% 02/21/54	06/01/2025	Paydown				1,692	1,692	1,692	1,708	(16)	(16)	1,692							52	02/21/2054	1.C FM
.576433-UF-1	MARM 2004-13 3A1 6.043% 02/21/54	04/01/2025	Paydown				361	361	350	365	(3)	(3)	361							8	02/21/2054	1.D FM
.60637B-KZ-2	MISSOURI ST HSG DEV COMM 4.000% 05/01/40	05/01/2025	Redemption 100,000				135,000	135,000	147,637	136,218	(1,218)	(1,218)	135,000							2,700	05/01/2040	1.B FE
.61212W-BB-0	OHIO ST HSG FIN MTG REV 4.500% 03/01/47	06/01/2025	Redemption 100,000				105,000	105,000	110,181	105,695	(695)	(695)	105,000							1,838	12/01/2042	1.B FE
.61763Y-AJ-3	MSRM 2014-1A B2 5.962% 06/25/44	06/01/2025	Paydown ..																			

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol			
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's Other Than Temporary Impairment Recogn- ized	12 Current Year's Temporar- y Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Change in Book/ Adjusted Carrying Value										
.95662M-2Y-5	WEST VIRGINIA ST HSG 3.300% 05/01/25	05/01/2025	Maturity	500,000	500,000	500,000	500,000							500,000					8,250	05/01/2025	1.A FE		
.983220-LL-9	WYOMING ST CMNTY DEV AUTH HSGR 3.500% 12/01/38	06/01/2025	Redemption 100,0000	205,000	205,000	219,393	206,458		(1,458)			(1,458)			205,000					3,588	12/01/2038	1.B FE	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				81,680,684	81,397,333	80,135,095	68,830,523	1,078	1,260,571			1,261,649			81,233,095					447,589	447,589	1,663,135	XXX XXX
.201736-AE-5	CMLBC 2001-CMLB X 10 1.545% 06/01/31	06/01/2025	Payoutdown		573															100	06/01/2031	6. FE	
.852374-AA-1	SPEIT 2021-PALM A 5.016% 10/15/34	04/24/2025	J. Morgan Securities Inc	14,905,078	15,000,000	14,933,100	15,062,488		(28,038)			(28,038)			15,034,450					(129,371)	(129,371)	263,813	10/15/2034
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				14,905,078	15,000,000	14,933,673	15,062,488		(28,038)			(28,038)			15,034,450					(129,371)	(129,371)	263,913	XXX XXX
.09629E-AL-5	BLUEN 2017-24 A1A 5.534% 10/20/30	04/21/2025	Payout		3,504,474	3,504,474	3,504,474	3,504,474							3,504,474					101,318	10/20/2030	1.A FE	
.262431-AH-2	DRSLF 2017-50A A1R 5.518% 07/15/30	04/15/2025	Payout		2,135,969	2,135,969	2,135,969	2,135,969							2,135,969					62,010	07/15/2030	1.A FE	
.262440-AN-3	DRSLF 2017-49A AR 5.481% 07/18/30	04/18/2025	Payout		3,974,027	3,974,027	3,974,027	3,974,027							3,974,027					114,153	07/18/2030	1.A FE	
.33835N-AA-9	MORGN 2018-3A AR 5.574% 10/20/31	04/21/2025	Payout		1,958,445	1,958,445	1,958,445	1,958,445							1,958,445					57,017	10/20/2031	1.A FE	
.55819B-AW-0	MDPK 2015-18A ARR 5.474% 10/21/30	04/21/2025	Payout		1,488,055	1,488,055	1,488,055	1,488,055							1,488,055					42,570	10/21/2030	1.A FE	
.55820T-AJ-7	MDPK 2017-23A A1 5.514% 07/27/30	04/28/2025	Payout		1,866,779	1,866,779	1,866,779	1,866,779							1,866,779					53,702	07/27/2030	1.A FE	
.69702B-AC-7	PSTAT 2021-3A A1 5.534% 07/20/29	04/21/2025	Payout		1,137,454	1,137,454	1,137,454	1,137,454							1,137,454					31,735	07/20/2029	1.A FE	
.69702B-AC-5	PSTAT 2021-3A A2 5.593% 07/20/29	04/21/2025	Payout		25,000,000	25,000,000	25,000,000	25,000,000							25,000,000					773,333	07/20/2029	1.A FE	
.69702H-AA-6	PSTAT 2021-4A A1 5.518% 10/15/29	04/15/2025	Payout		3,085,197	3,085,197	3,085,197	3,085,197							3,085,197					86,448	10/15/2029	1.A FE	
.92916M-AF-8	VOYA 2017-1A A1R 5.491% 04/17/30	04/17/2025	Payout		691,108	691,108	691,108	691,108							691,108					19,876	04/17/2030	1.A FE	
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)				44,841,508	44,841,508	44,841,508	44,841,508								44,841,508					1,342,162	XXX XXX		
.03065U-AB-5	AMCAR 2023-2 A2 6.190% 04/19/27	06/18/2025	Payout		2,893,754	2,893,754	2,893,754	2,893,754		211		211			2,893,754					74,428	04/19/2027	1.A FE	
.17235F-AB-0	CITZN 2023-2 A2A 6.090% 10/15/26	06/15/2025	Payout		5,245,785	5,245,493	5,244,915	5,245,785		870		870			5,245,785					125,039	05/15/2026	1.A FE	
.18978G-AB-0	CNH 2024-C A2A 4.300% 02/18/28	06/15/2025	Payout		7,042,471	7,042,471	7,042,069	7,042,069		395		395			7,042,471					141,949	02/18/2028	1.A FE	
.26207A-AC-7	DRIVE 2024-2 A2 4.940% 12/15/27	06/15/2025	Payout		8,792,548	8,792,548	8,792,357	8,792,548		498		498			8,792,548					177,560	12/15/2027	1.A FE	
.26208W-AB-0	DRIVE 2024-1 A2 5.830% 12/15/26	04/15/2025	Payout		945,662	945,643	945,633	945,662		8		8			945,662					18,377	12/15/2026	1.A FE	
.344930-AB-8	FORDO 2023-B A2A 5.570% 06/15/26	05/15/2025	Payout		3,095,514	3,095,189	3,095,451	3,095,514		63		63			3,095,514					63,904	06/15/2026	1.A FE	
.46591H-CD-0	GAOLN 2021-3 B 0.760% 02/26/29	05/25/2025	Payout		315,707	315,707	315,707	315,707						315,707					843	02/26/2029	1.C FE		
.78338A-AB-9	SFAST 2023-1A A2 5.890% 03/22/27	05/20/2025	Payout		506,330	506,330	505,622	506,172		158		158			506,330					10,674	03/22/2027	1.A FE	
.80287D-AB-3	SDART 2023-6 A2 6.080% 05/17/27	06/15/2025	Payout		2,835,244	2,835,244	2,835,219	2,834,772		472		472			2,835,244					65,431	05/17/2027	1.A FE	
.89239F-AB-8	TAOT 2023-D A2A 5.200% 11/16/26	06/15/2025	Payout		1,035,406	1,035,406	1,038,561	1,036,618		(1,212)		(1,212)			1,035,406					24,911	11/16/2026	1.A FE	
.928870-AB-3	VFET 2024-1A A2 4.560% 05/17/27	06/15/2025	Payout		2,532,676	2,532,676	2,532,453	2,532,470		206		206			2,532,676					57,745	05/17/2027	1.A FE	
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				35,241,097	35,241,097	35,242,026	35,239,429		1,669		1,669			35,241,097					760,861	XXX XXX			
.963286-AS-6	WFLF 2023-1A A 5.800% 04/18/38	06/18/2025	Payout		456,283	456,283	453,139	454,704		1,579		1,579			456,283					10,919	04/18/2038	1.A FE	
.963286-BT-3	WFLF 2024-2A A1 4.870% 06/21/39	06/18/2025	Payout		434,685	434,685	436,672	434,685		(1,987)		(1,987)			434,685					7,056	06/21/2039	1.A FE	
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)				890,968	890,968	889,811	894,704		(408)		(408)			890,968					17,975	XXX XXX			
.12803V-AA-3	CAJUN 2021-1 A2 3.931% 11/20/51	05/20/2025	Payout		3,346	3,346	2,920	3,074		271		271			3,346					66	11/20/2051	2.B FE	
.864300-AC-2	SUBWAY 2024-1A A211 6.268% 07/30/54	04/30/2025	Payout		75,000	75,000	75,000	75,000						75,000					2,351	07/30/2054	2.B FE		
.864300-AG-3	SUBWAY 2024-3A A21 5.246% 07/30/54	04/30/2025	Payout		150,000	150,000	150,000	150,000						150,000					3,934	07/30/2054	2.B FE		
.95058X-AG-3	WEN 2019-1A A21 3.783% 06/15/49	06/15/2025	Payout		77,122	77,122	76,960	68,567		162		162			77,122					1,459	06/15/2049	2.B FE	
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)				305,468	305,468	304,880	296,641		433		433			305,468					7,810	XXX XXX			
1889999999. Total - Asset-Backed Securities (Unaffiliated)				177,884,671	177,696,242	176,648,856	164,865,586	1,078	1,1														

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recog- nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
4509999997. Total - Preferred Stocks - Part 4						XXX														XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX														XXX	XXX
..023939-10-1 AMENTUM HOLDINGS INC .....	..06/09/2025 . State Street Bank	0.000	5	1											1	4	4				
..14040H-10-5 CAPITAL ONE FINANCIAL CORP	05/19/2025 . Cash Adjustment	0.000	16	1											1	15	15				
..2547709-10-8 DISCOVER FINANCIAL	05/19/2025 . Tax Free Exchange	29,900,000	422,556	422,556	5,179,577	(4,757,021)									422,556		20,930				
..34959J-10-8 FORTIVE CORPORATION	06/30/2025 . Spin Off	0.000	10,186	10,186	112,028	(101,841)									10,186						
..46982L-10-8 JACOBS SOLUTIONS INC	05/16/2025 . Spin Off	0.000	895	895	3,681	(2,785)									895						
..84265V-10-5 SOUTHERN COPPER CORP	05/02/2025 . Cash Adjustment	1.000	.57	.57	8	.55	(47)								8	.49	.49	1			
..912909-10-8 UNITED STATES STEEL CORP	06/18/2025 . State Street Bank	81,400,000	4,477,000	493,740	2,766,786	(2,273,046)									493,740	3,983,260	3,983,260	8,140			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded			4,910,715	XXX	927,387	8,062,127	(7,134,740)								927,387		3,983,328	3,983,328	29,071	XXX	XXX
5989999997. Total - Common Stocks - Part 4			4,910,715	XXX	927,387	8,062,127	(7,134,740)								927,387		3,983,328	3,983,328	29,071	XXX	XXX
5989999998. Total - Common Stocks - Part 5			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks			4,910,715	XXX	927,387	8,062,127	(7,134,740)								927,387		3,983,328	3,983,328	29,071	XXX	XXX
5999999999. Total - Preferred and Common Stocks			4,910,715	XXX	927,387	8,062,127	(7,134,740)								927,387		3,983,328	3,983,328	29,071	XXX	XXX
6009999999 - Totals			1,694,840,757	XXX	1,664,894,426	1,643,863,781	(7,132,651)	656,935							1,664,971,704		29,869,054	29,869,054	45,174,129	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
CITIBANK	NEW YORK, NY	2.750	232,710		57,895,617	33,807,070	(5,971,626)	XXX.
JP MORGAN CHASE	CLEVELAND, OH	0.000			6,061,394	2,974,043	19,233,322	XXX.
PNC BANK	CLEVELAND, OH	0.000			(77,589,516)	(89,729,886)	(98,306,261)	XXX.
WELLS FARGO	SAN FRANCISCO, CA	0.000			862,629	745,774	309,816	XXX.
STATE STREET BANK	KANSAS CITY, MO	0.000					(24,563)	XXX.
0199998. Deposits in ...	2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories				95,671	95,671	95,700	XXX
0199999. Totals - Open Depositories	XXX	XXX	232,710		(12,674,205)	(52,107,328)	(84,663,612)	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories							XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	232,710		(12,674,205)	(52,107,328)	(84,663,612)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....							
.....							
.....							
.....							
.....							
.....							
.....							
0599999. Total - Cash	XXX	XXX	232,710		(12,674,205)	(52,107,328)	(84,663,612)	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	TREASURY BILL		06/30/2025	4.100	07/10/2025	136,258.577		4,137
	TREASURY BILL		06/30/2025	4.100	07/03/2025	74,982.915		8,540
	TREASURY BILL		06/26/2025	4.183	07/17/2025	349,349.604		202,753
	TREASURY BILL		06/30/2025	4.100	07/15/2025	149,758.764		5,685
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)						710,349.860		221,115
	MISSION TX		05/01/2025	4.100	08/01/2025	10,000,000 .....	.68,333	
	MISSION TX		05/01/2025	4.100	08/01/2025	17,000,000	116,167	
	NEW YORK ST ENVRNMTL FACS COR		05/01/2025	4.100	08/01/2025	4,400,000 .....	.30,067	
	PENNSYLVANIA ST ECON DEV FING		05/01/2025	4.100	08/01/2025	26,000,000	177,667	
	PENNSYLVANIA ST ECON DEV FING		04/28/2025	4.250	07/15/2025	12,700,000 .....	.92,957	(20,703)
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenue						70,100,000	485,191	(20,703)
	AMEREN ILLINOIS CO		06/30/2025 .....	.4.470	07/01/2025	25,175,000		3,126
	AUTOMATIC DATA PROCESSING		06/30/2025 .....	.4.330	07/01/2025	39,000,000		4,691
	AVIATION CAPITAL GROUP		06/30/2025 .....	.4.630	07/01/2025	50,000,000		6,431
	CENTERPOINT ENERGY INC		06/30/2025 .....	.4.470	07/01/2025	41,400,000		5,141
	CENTERPOINT ENERGY INC		06/30/2025 .....	.4.470	07/01/2025	25,000,000		3,104
	ENERGY TRANSFER OPER LP		06/30/2025 .....	.4.550	07/01/2025	200,000,000		25,278
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						380,575.00		47,771
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						1,161,024.860	485,191	248,183
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations						1,161,024.860	485,191	248,183
09248U-71-8	BLACKROCK LIQUIDITY FUNDS	0.....	06/30/2025	0.000		8,422,869		204,868
31423R-88-0	FEDERATED US TREAS CASH RSV #572	0.....	06/02/2025	0.000		7,419,124		73,837
857492-88-8	STATE ST INST TR MKT-PRM		06/30/2025	0.000		8,875,054		24,400
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						24,717,047		303,105
8589999999. Total Cash Equivalents (Unaffiliated)						1,185,741.907	485,191	551,288
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						1,185,741.907	485,191	551,288



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

**SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH	35,954	17,773					
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate Other Aliens	OT							
59. Totals		35,954	17,773					
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2025 OF THE PROGRESSIVE CASUALTY INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2025

NAIC Group Code 0155

NAIC Company Code 24260

Company Name PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$(768)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$