



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Vanliner Insurance Company

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 21172 Employer's ID Number 86-0114294

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/16/1953 Commenced Business 04/01/1954

Statutory Home Office 3250 Interstate Drive (Street and Number), Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)

Main Administrative Office 3250 Interstate Drive (Street and Number), Richfield, OH, US 44286 (City or Town, State, Country and Zip Code), 330-659-8900 (Area Code) (Telephone Number)

Mail Address 3250 Interstate Drive (Street and Number or P.O. Box), Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3250 Interstate Drive (Street and Number), Richfield, OH, US 44286 (City or Town, State, Country and Zip Code), 330-659-8900 (Area Code) (Telephone Number)

Internet Website Address www.vanliner.com

Statutory Statement Contact Leah Marie Blazek (Name), 330-659-8900-5498 (Area Code) (Telephone Number), Leah.Blazek@natl.com (E-mail Address), 330-659-8904 (FAX Number)

OFFICERS

President Colleen Frances Shepherd Senior VP, Chief Financial Officer & Treasurer Julie Ann McGraw

Secretary Matthew David Felvus Senior Vice President Stephen Edward Winborn

OTHER

David Bernard Slisz, Vice President Magdalena Franziska Kulik Grossman, Chief Compliance Officer Anthony Gerald Prinzo, Vice President

Keith Raymond Boyle, Senior Vice President Jeannine Eileen Novak, Vice President Matthew John Stevens, Assistant Treasurer

Robert Jude Zbacnik, Assistant Treasurer Stephen Charles Beraha, Assistant Secretary Ryan Edward Herrmann, Vice President

Leah Marie Blazek, Assistant Vice President Kelli Diana Johnson, Assistant Vice President Andrew Carlos Suvak #, Chief Information Officer, Vice President

Daniel Alan Wemhoff #, Assistant Vice President

DIRECTORS OR TRUSTEES

Michael Eugene Sullivan Jr. Brian Scott Hertzman Michelle Ann Gillis

David Lawrence Thompson Jr. Anthony Joseph Mercurio

State of Ohio SS:

County of Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Colleen Frances Shepherd President Julie Ann McGraw Senior VP, Chief Financial Officer & Treasurer Matthew David Felvus Secretary

Subscribed and sworn to before me this 8th day of August 2025

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	245,059,845	0	245,059,845	227,433,389
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	177,425	0	177,425	0
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$106,707), cash equivalents (\$6,588,985) and short-term investments (\$0)	6,695,692	0	6,695,692	17,874,430
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	251,932,962	0	251,932,962	245,307,819
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,491,359	0	1,491,359	1,484,675
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,084,936	1,372,323	7,712,612	10,789,489
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	101,402,662	0	101,402,662	90,672,059
15.3 Accrued retrospective premiums (\$6,384,068) and contracts subject to redetermination (\$0)	6,779,134	395,066	6,384,068	7,154,226
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,845,782	0	11,845,782	12,248,432
16.2 Funds held by or deposited with reinsured companies	1,497,338	0	1,497,338	1,776,178
16.3 Other amounts receivable under reinsurance contracts	7,200,374	0	7,200,374	2,759,181
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	720,136	0	720,136	0
18.2 Net deferred tax asset	1,858,209	741,381	1,116,828	1,185,403
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	4,155	0	4,155	5,896
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	2,319,949	0	2,319,949	18,494,987
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	2,171,350	226,124	1,945,226	985,965
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	398,308,346	2,734,894	395,573,452	392,864,310
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	398,308,346	2,734,894	395,573,452	392,864,310
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Receivable from insureds for deductible payments	1,189,259	102,639	1,086,620	463,368
2502. Miscellaneous receivable	858,606	0	858,606	522,597
2503. Prepaid expenses	123,484	123,484	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,171,350	226,124	1,945,226	985,965

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$0)	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses	(8,427)	1,379
3. Loss adjustment expenses	0	0
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	57,582	2,298
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	18,922
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 118,564,405 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	0	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	31,125,401	27,170,920
13. Funds held by company under reinsurance treaties	145,234,323	135,790,967
14. Amounts withheld or retained by company for account of others	6,064,096	5,153,173
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified)	114,000	376,400
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	317,048	93
20. Derivatives	0	0
21. Payable for securities	0	4,460
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	182,904,023	168,518,613
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	182,904,023	168,518,613
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	4,177,983	4,142,442
35. Unassigned funds (surplus)	205,491,445	217,203,254
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	212,669,428	224,345,697
38. Totals (Page 2, Line 28, Col. 3)	395,573,452	392,864,310
DETAILS OF WRITE-INS		
2501. Unclaimed Funds	0	0
2502. Other reinsurance amounts due	0	0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$135,878,894)	133,330,283	140,532,355	286,266,081
1.2 Assumed (written \$1,487,251)	1,717,394	1,852,433	3,664,817
1.3 Ceded (written \$137,366,145)	135,047,678	142,384,788	289,930,898
1.4 Net (written \$0)	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$0):			
2.1 Direct	84,188,295	52,790,456	135,341,925
2.2 Assumed	2,058,959	1,939,733	2,083,929
2.3 Ceded	86,247,255	54,730,189	137,425,854
2.4 Net	0	0	0
3. Loss adjustment expenses incurred	0	0	0
4. Other underwriting expenses incurred	116,415	394,600	378,251
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	116,415	394,600	378,251
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(116,415)	(394,600)	(378,251)
INVESTMENT INCOME			
9. Net investment income earned	5,781,520	5,637,892	11,168,405
10. Net realized capital gains (losses) less capital gains tax of \$(162,749)	(180,870)	(11,686,333)	(11,918,444)
11. Net investment gain (loss) (Lines 9 + 10)	5,600,650	(6,048,441)	(750,040)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0	0
13. Finance and service charges not included in premiums	50	25	50
14. Aggregate write-ins for miscellaneous income	(2,465,969)	(2,446,202)	(5,070,100)
15. Total other income (Lines 12 through 14)	(2,465,919)	(2,446,177)	(5,070,050)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,018,315	(8,889,218)	(6,198,341)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,018,315	(8,889,218)	(6,198,341)
19. Federal and foreign income taxes incurred	498,900	(7,469,933)	(7,023,191)
20. Net income (Line 18 minus Line 19)(to Line 22)	2,519,415	(1,419,285)	824,850
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	224,345,697	228,917,807	228,917,807
22. Net income (from Line 20)	2,519,415	(1,419,285)	824,850
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(2,087)	(7,850)	158,172	266,810
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(189,152)	(5,602,717)	(5,707,672)
27. Change in nonadmitted assets	(296,623)	(565,441)	113,790
28. Change in provision for reinsurance	262,400	206,816	(122,400)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	35,541	24,727	52,511
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(14,000,000)	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(11,676,268)	(7,197,728)	(4,572,110)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	212,669,428	221,720,078	224,345,697
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Interest on funds held	(2,465,969)	(2,446,202)	(5,070,100)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(2,465,969)	(2,446,202)	(5,070,100)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	(7,396,640)	(3,386,008)	4,783,559
2. Net investment income	5,210,832	8,029,518	10,258,659
3. Miscellaneous income	(2,465,919)	(2,446,177)	(5,070,050)
4. Total (Lines 1 to 3)	(4,651,727)	2,197,333	9,972,167
5. Benefit and loss related payments	(392,844)	26,508,301	27,278,520
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	80,513	5,429,084	5,399,079
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ (162,749) tax on capital gains (losses)	1,075,209	(6,460,324)	(7,989,360)
10. Total (Lines 5 through 9)	762,877	25,477,060	24,688,240
11. Net cash from operations (Line 4 minus Line 10)	(5,414,605)	(23,279,728)	(14,716,072)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	23,247,512	23,994,800	48,761,800
12.2 Stocks	0	905,084	1,000,000
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(92,152)	0	0
12.7 Miscellaneous proceeds	0	2,500,000	4,460
12.8 Total investment proceeds (Lines 12.1 to 12.7)	23,155,360	27,399,884	49,766,259
13. Cost of investments acquired (long-term only):			
13.1 Bonds	40,582,833	19,715,180	40,073,237
13.2 Stocks	165,960	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	4,460	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	40,753,252	19,715,180	40,073,237
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(17,597,893)	7,684,704	9,693,023
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	54,923	33,938	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	14,000,000	0	0
16.6 Other cash provided (applied)	25,778,837	(301,396)	(5,225,495)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	11,833,760	(267,458)	(5,225,495)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(11,178,738)	(15,862,482)	(10,248,544)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	17,874,430	28,122,974	28,122,974
19.2 End of period (Line 18 plus Line 19.1)	6,695,692	12,260,492	17,874,430

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Stock based compensation	19,382	9,211	52,511
20.0002. Exchange of long-term debt to equity securities	4,368	0	0
20.0003. Securities acquired in paid in kind interest payment	3,330	22,217	47,559
20.0004. Securities transferred in satisfaction of intercompany payable balance-long term debt	0	281,944,077	281,944,077
20.0005. Securities transferred in satisfaction of intercompany payable balance-equities	0	10,639,947	10,639,947

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The Quarterly Statement of Vanliner Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

	SSAP #	F/S Page	F/S Line #	06-30-2025	12-31-2024
1. Net income state basis	XXX	XXX	XXX	\$ 2,519,415	\$ 824,850
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income, NAIC SAP	XXX	XXX	XXX	<u>\$ 2,519,415</u>	<u>\$ 824,850</u>
5. Statutory surplus state basis	XXX	XXX	XXX	\$ 212,669,428	\$ 224,345,697
6. Effect of state prescribed practices				-	-
7. Effect of state permitted practices				-	-
8. Statutory surplus, NAIC SAP	XXX	XXX	XXX	<u>\$ 212,669,428</u>	<u>\$ 224,345,697</u>

B. No significant change.

C. Accounting Policies

Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation. The Company does not own any SVO Identified Exchanged Traded Funds.

For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and all other asset-backed securities, the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. RMBS, CMBS and all other asset-backed securities that are not modeled receive a current year NAIC Credit Rating Provider equivalent designation. The prospective adjustment method is used for all these securities.

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Corrections of Errors

Due to the implementation of the January 1, 2025 Principles-Based Bond Definition, the Company did not reclassify any securities from Schedule D Part 1.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 – Investments

A – C. No significant change.

D. Asset-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

NOTES TO FINANCIAL STATEMENTS

2. The Company had no asset-backed securities with a recognized other-than-temporary impairment (“OTTI”) due to either the intent to sell or lack of intent to hold to recovery during the six months ended June 30, 2025.
3. The following table shows each asset-backed security with a credit-related OTTI charge recognized during the six months ended June 30, 2025:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date Reported
03235TAA5	\$ 166,478	\$ 130,130	\$ (36,348)	\$ 130,130	\$ 107,358	3/31/2025
TOTAL	XXXX	XXXX	\$ (36,348)	XXXX	XXXX	XXXX

4. The following table shows all asset-backed securities with an unrealized loss:
- a. The aggregate amount of unrealized losses:
- | | |
|------------------------|-------------|
| 1. Less than 12 months | \$ (23,547) |
| 2. 12 months or longer | (4,725,087) |
- b. The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|--------------|
| 1. Less than 12 months | \$ 5,720,995 |
| 2. 12 months or longer | 81,737,366 |
5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of June 30, 2025. The Company has the intent to hold such securities until they recover in value or mature.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable
- J – L. No significant change.
- M. Working Capital Finance Investments
- Not applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable
- O – Q. No significant change.
- R. Reporting Entity’s Share of Cash Pool by Asset Type
- Not applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral
- Not applicable

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

A – B. Not applicable as the Company does not invest in derivative instruments.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No significant change.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid an ordinary dividend of \$14,000,000 to its parent National Interstate Insurance Company on March 31, 2025.

C – O. No significant change.

Note 11 – Debt

A. The Company does not have any outstanding liability for borrowed money.

B. The Company does not have any agreements with the Federal Home Loan Bank.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

B-I. No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Liabilities, Contingencies and Assessments

A-F. No significant change.

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

No significant change.

Note 16 - Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not sell any receivable balances during 2025.

B. Transfers and Servicing of Financial Assets – Not applicable

C. The Company was not involved in any wash sale transactions during 2025.

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurement

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of June 30, 2025 about the Company’s investments measured at fair value.

Assets at fair value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Bonds:					
Asset-backed securities	\$ -	\$ 1,194,891	\$ 104,104	\$ -	\$ 1,298,995
Total bonds	-	1,194,891	104,104	-	1,298,995
Non-affiliated common stocks	-	177,425	-	-	177,425
Total assets at fair value	\$ -	\$ 1,372,316	\$ 104,104	\$ -	\$ 1,476,420

2. Rollforward of Level 3 Items

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using Level 3 inputs for the three months ended June 30, 2025.

	Beginning Balance at 4/1/2025	Transfers into Level 3	Transfers out of Level 3	Total gains (losses) included in Net Income	Total gains (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2025
Asset-backed securities	\$ 107,358	\$ -	\$ -	\$ -	\$ (3,254)	\$ -	\$ -	\$ -	\$ -	\$ 104,104
Total	\$ 107,358	\$ -	\$ -	\$ -	\$ (3,254)	\$ -	\$ -	\$ -	\$ -	\$ 104,104

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company’s policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company’s investment manager, American Money Management Corporation (“AMMC”) (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company’s affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment professionals compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly

NOTES TO FINANCIAL STATEMENTS

with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the pricing service to value specific securities.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

The Company has no additional fair value disclosures.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects, as of June 30, 2025, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	\$ 64,449,591	\$ 64,352,303	\$ 9,023,012	\$ 52,456,152	\$ 2,970,427	\$ -	\$ -
Asset-backed securities	177,891,746	180,707,542	-	177,416,354	475,392	-	-
Total bonds	242,341,337	245,059,845	9,023,012	229,872,506	3,445,819	-	-
Non-affiliated common stocks	177,425	177,425	-	177,425	-	-	-
Cash, cash equivalents & short-term investments	6,695,692	6,695,692	6,695,692	-	-	-	-
Total	\$ 249,214,454	\$ 251,932,962	\$ 15,718,704	\$ 230,049,931	\$ 3,445,819	\$ -	\$ -

D. Items for which Not Practicable to Determine Fair Values

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

Not applicable

Note 21 – Other Items

A.-B. No significant change.

C. Due to the implementation of the January 1, 2025 Principles-Based Bond Definition, the Company did not reclassify any securities from Schedule D Part 1.

D.-H. No significant change.

Note 22 - Events Subsequent

Subsequent events have been considered through August 8th, 2025, the date of issuance of these financial statements. There were no other events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

A.-E. No significant change.

F. Risk Sharing Provisions of the Affordable Care Act (ACA) – Not applicable

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

A.-B. No significant change.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1042046
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/12/2023
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

2,305,014

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0

13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....0	\$.....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....0	\$.....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

0

16.3

Total payable for securities lending reported on the liability page.

\$

0

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
American Money Management Corporation	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
161853	American Money Management Corporation	54930048Y5YTQDRCSM84	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories									
		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.									
1.	Alabama	AL	L	1,114,085	1,865,128	396,326	310,192	1,743,627	1,792,897
2.	Alaska	AK	L	364,128	458,432	1,419	50,152	675,515	840,837
3.	Arizona	AZ	L	2,127,218	1,818,917	977,455	531,724	4,163,424	4,448,087
4.	Arkansas	AR	L	290,836	414,296	(3,838)	34,106	1,697,031	1,324,368
5.	California	CA	L	23,936,997	25,474,950	11,115,822	8,019,466	77,531,784	59,559,449
6.	Colorado	CO	L	2,566,215	2,735,217	1,413,706	1,891,894	5,694,544	4,309,130
7.	Connecticut	CT	L	1,688,351	1,459,099	365,766	777,971	6,260,806	5,193,137
8.	Delaware	DE	L	250,747	309,796	14,497	174,718	859,353	733,927
9.	District of Columbia	DC	L	3,211	(2,154)	0	36,122	38,034	27,018
10.	Florida	FL	L	7,160,624	6,934,915	8,321,681	2,793,995	16,544,883	22,806,368
11.	Georgia	GA	L	3,240,441	2,383,228	1,941,053	1,270,688	15,453,912	8,038,151
12.	Hawaii	HI	L	1,596,452	1,312,391	203,999	285,180	1,203,882	598,914
13.	Idaho	ID	L	633,329	(467,068)	118,551	68,234	1,062,850	875,582
14.	Illinois	IL	L	7,450,340	7,392,277	3,663,530	2,438,850	17,774,371	15,088,802
15.	Indiana	IN	L	3,881,678	4,339,077	648,930	1,765,799	5,766,223	8,454,428
16.	Iowa	IA	L	939,250	559,739	214,838	191,926	1,791,843	1,611,953
17.	Kansas	KS	L	1,899,641	1,438,475	472,897	1,336,637	7,069,727	7,117,989
18.	Kentucky	KY	L	684,289	1,855,907	1,628,920	816,288	4,169,955	4,783,120
19.	Louisiana	LA	L	1,497,691	1,503,181	302,939	211,920	1,630,551	2,335,982
20.	Maine	ME	L	1,591,803	1,028,477	318,441	181,932	1,687,719	1,533,012
21.	Maryland	MD	L	1,259,960	1,933,008	323,890	544,858	4,591,999	3,708,657
22.	Massachusetts	MA	L	1,991,997	1,861,942	1,013,847	1,809,074	9,805,152	8,499,979
23.	Michigan	MI	L	2,586,771	6,354,193	2,586,161	985,356	10,757,141	9,006,634
24.	Minnesota	MN	L	385,492	875,000	259,080	367,917	3,004,941	2,624,398
25.	Mississippi	MS	L	1,936,749	1,555,350	299,977	608,650	4,358,008	3,255,155
26.	Missouri	MO	L	6,762,815	10,116,344	4,855,979	3,536,612	17,464,263	19,592,570
27.	Montana	MT	L	848,903	686,962	128,214	84,286	813,011	505,336
28.	Nebraska	NE	L	(32,925)	165,886	186,195	1,043,984	5,388,511	6,533,604
29.	Nevada	NV	L	1,975,819	2,149,148	249,551	1,884,204	19,108,494	7,619,751
30.	New Hampshire	NH	L	280,942	308,879	687,081	374,408	1,087,777	2,128,345
31.	New Jersey	NJ	L	11,181,126	11,052,735	3,829,356	3,673,524	28,049,346	23,250,606
32.	New Mexico	NM	L	299,701	226,301	44,193	299,359	1,078,882	1,000,892
33.	New York	NY	L	9,957,567	11,080,460	3,822,781	2,571,813	23,504,597	25,472,727
34.	North Carolina	NC	L	6,102,286	4,969,456	1,348,853	1,712,103	12,478,297	11,746,527
35.	North Dakota	ND	L	496,241	414,838	3,896	94,171	443,049	411,293
36.	Ohio	OH	L	3,253,590	3,398,369	981,424	701,867	4,132,099	3,565,218
37.	Oklahoma	OK	L	1,150,072	1,826,059	1,269,414	220,171	2,651,704	1,373,512
38.	Oregon	OR	L	404,781	421,941	120,753	260,510	2,333,436	1,471,530
39.	Pennsylvania	PA	L	1,885,413	2,530,710	1,299,005	1,403,131	6,820,213	5,890,017
40.	Rhode Island	RI	L	224,424	273,030	289,409	584,685	1,397,082	1,499,717
41.	South Carolina	SC	L	1,354,716	1,293,852	679,101	341,397	3,801,522	3,363,382
42.	South Dakota	SD	L	125,300	145,123	0	6,495	205,075	201,412
43.	Tennessee	TN	L	1,899,235	2,014,228	546,866	2,247,611	6,953,851	5,279,797
44.	Texas	TX	L	8,129,699	7,222,428	2,659,120	2,937,711	30,495,738	29,312,167
45.	Utah	UT	L	616,209	1,082,702	571,962	1,360,352	3,050,318	3,320,614
46.	Vermont	VT	L	747,237	728,720	1,019,223	187,665	1,355,352	1,375,348
47.	Virginia	VA	L	2,909,785	2,659,900	1,096,438	682,464	6,638,999	6,063,613
48.	Washington	WA	L	1,443,358	1,305,518	394,144	1,129,998	4,714,346	2,573,077
49.	West Virginia	WV	L	209,859	132,924	83,469	18,995	359,384	374,680
50.	Wisconsin	WI	L	2,439,519	1,448,441	928,356	2,229,740	5,212,944	3,916,490
51.	Wyoming	WY	L	134,924	44,676	0	0	97,554	81,347
52.	American Samoa	AS	N	0	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0	0
54.	Puerto Rico	PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX		0	0	0	0	0	0
59.	Totals	XXX		135,878,894	143,093,403	63,694,673	57,090,904	394,973,118	346,491,543
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII).....	0	6. N - None of the above - Not allowed to write business in the state.....	6

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
AFG Purchasing LLC	OH	33-4902981	
AFG Real Estate Holding Company, LLC	OH	86-3438529	
Bay Bridge Holding Company, LLC ^	MD	84-4395026	
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
Charleston Harbor Holding Company, LLC ^	SC	84-3355051	
Charleston Harbor Fishing, LLC	SC	81-3737639	
Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
Sailfish Holding Company, LLC	FL	86-3225970	
Skipjack Holding Company, LLC	MD	84-2654660	
Skipjack Marina Corp.	MD	52-2179330	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC	OH	27-1577326	
Mid-Market Capital Partners, LLC	DE	27-2829629	
APU Holding Company	OH	41-2112001	
APU Consolidated, Inc.	PA	23-6000765	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Technical Industries, Inc.	DE	76-0080537	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Dixie Terminal Corporation	OH	31-0823725	
Great American Financial Resources, Inc.	DE	06-1356481	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Brothers Management, LLC	FL	20-1246122	
GALIC Brothers, Inc.	OH	31-1391777	
Helium Holdings Limited	BMU		
One East Fourth, Inc.	OH	31-0686194	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	
Verikai Inc.	DE	81-4361220	

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG Group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Invictus Analytics, LLC	OH	99-3256614	
Agricultural Services, LLC	OH	27-3062314	
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
Crop Risk Services, Inc.	IL	37-1122370	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Casualty Insurance Company *	FL	59-3269531	10335
Bridgefield Employers Insurance Company *	FL	59-1835212	10701
Bridgefield Indemnity Insurance Company *	OH	83-1694393	16618
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited *	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	OH	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Radion Insurance Holding, LLC (47.79%)	DE	87-1038842	
Radion Health, Inc.	DE	87-1053786	
Radion Re, Inc	CYM		
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG Group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Risk Solutions Surplus Lines Insurance Company *	OH	31-0912199	35351
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Trusted Coverage Professionals Agency, LLC	OH	88-1379846	
Westline Industrial, LLC	OH		

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG Group.

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000...		00000...	31-1544320...	0	0001042046	NYSE	American Financial Group, Inc.	..OH	UIP		Ownership	0.000		..NO	0
.0000...		00000...	33-4902981...	0	0		AFG Purchasing LLC	..OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	86-3438529...	0	0		AFG Real Estate Holding Company, LLC	..OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	84-4395026...	0	0		Bay Bridge Holding Company, LLC	..MD	NIA	AFG Real Estate Holding Company, LLC	Ownership	65.000	American Financial Group, Inc.	..NO	1
.0000...		00000...	84-4395026...	0	0		Bay Bridge Holding Company, LLC	..MD	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	..NO	1
							Bay Bridge Marina Hemingway's Restaurant, LLC								
.0000...		00000...	27-4078277...	0	0			..MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	27-0513333...	0	0		Bay Bridge Marina Management, LLC	..MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	20-4604276...	0	0		GALIC – Bay Bridge Marina, LLC	..MD	NIA	Bay Bridge Marina Management, LLC	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	84-3355051...	0	0		Charleston Harbor Holding Company, LLC	..SC	NIA	AFG Real Estate Holding Company, LLC	Ownership	50.000	American Financial Group, Inc.	..NO	1
.0000...		00000...	84-3355051...	0	0		Charleston Harbor Holding Company, LLC	..SC	NIA	Great American Insurance Company	Ownership	50.000	American Financial Group, Inc.	..NO	1
.0000...		00000...	81-3737639...	0	0		Charleston Harbor Fishing, LLC	..SC	NIA	Charleston Harbor Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	84-4574243...	0	0		Mountain View Grand Holding Company, LLC	..NH	NIA	AFG Real Estate Holding Company, LLC	Ownership	65.000	American Financial Group, Inc.	..NO	1
.0000...		00000...	84-4574243...	0	0		Mountain View Grand Holding Company, LLC	..NH	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	..NO	1
.0000...		00000...	86-3225970...	0	0		Saillfish Holding Company, LLC	..FL	NIA	AFG Real Estate Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	84-2654660...	0	0		Skipjack Holding Company, LLC	..MD	NIA	AFG Real Estate Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	52-2179330...	0	0		Skipjack Marina Corp.	..MD	NIA	Skipjack Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	31-0996797...	0	0		American Financial Enterprises, Inc.	..CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	31-0828578...	0	0		American Money Management Corporation	..OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	27-1577326...	0	0		American Real Estate Capital Company, LLC	..OH	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	27-2829629...	0	0		Mid-Market Capital Partners, LLC	..DE	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	41-2112001...	0	0		APU Holding Company	..OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	23-6000765...	0	0		APU Consolidated, Inc.	..PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	13-6400464...	0	0		Lehigh Valley Railroad Company	..PA	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	46-1665396...	0	0		Pennsylvania Lehigh Oil & Gas Holdings LLC	..PA	NIA	Lehigh Valley Railroad Company	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	20-1548213...	0	0		Magnolia Alabama Holdings, Inc.	..DE	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	20-1574094...	0	0		Magnolia Alabama Holdings LLC	..AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	46-1852532...	0	0		Michigan Oil & Gas Holdings, LLC	..MI	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	46-1480078...	0	0		Ohio Oil & Gas Holdings, LLC	..OH	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	13-6021353...	0	0		The Owasco River Railway, Inc.	..NY	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	76-0080537...	0	0		PCC Technical Industries, Inc.	..DE	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	46-3246684...	0	0		Pennsylvania Oil & Gas Holdings, LLC	..PA	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	23-6000766...	0	0		Pennsylvania-Reading Seashore Lines	..NJ	NIA	APU Consolidated, Inc.	Ownership	66.670	American Financial Group, Inc.	..NO	0
.0000...		00000...	98-1073776...	0	0		GAI Insurance Company, Ltd.	..BMJ	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	31-1446308...	0	0		Hangar Acquisition Corp.	..OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	..NO	0
							Premier Lease & Loan Services Insurance Agency, Inc.								
.0000...		00000...	91-1242743...	0	0		Premier Lease & Loan Services of Canada, Inc.	..WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	91-1508644...	0	0			..WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	31-0823725...	0	0		Dixie Terminal Corporation	..OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	06-1356481...	0	0		Great American Financial Resources, Inc.	..DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	34-1017531...	0	0		Ceres Group, Inc.	..DE	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	47-0717079...	0	0		Continental General Corporation	..NE	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	34-1947042...	0	0		QQAgency of Texas, Inc.	..TX	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	20-1246122...	0	0		Brothers Management, LLC	..FL	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	31-1391777...	0	0		GALIC Brothers, Inc.	..OH	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...		0	0		Helium Holdings Limited	..BMJ	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	31-0686194...	0	0		One East Fourth, Inc.	..OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0
.0000...		00000...	31-1119320...	0	0		TEJ Holdings, Inc.	..OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	..NO	0

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000		00000	31-0728327	0	0		Three East Fourth, Inc.	..OH.....	..NIA.....	American Financial Group, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	81-4361220	0	0		Verikai Inc.	..DE.....	..NIA.....	American Financial Group, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	42-1575938	0	0		Great American Holding, Inc.	..OH.....	..UDP.....	American Financial Group, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	80-0333563	0	0		ABA Insurance Services, Inc.	..OH.....	..NIA.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	99-3256614	0	0		Invictus Analytics, LLC	..OH.....	..NIA.....	ABA Insurance Services, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	27-3062314	0	0		Agricultural Services, LLC	..OH.....	..NIA.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	39-1404033	0	0		Farmers Crop Insurance Alliance, Inc.	..KS.....	..NIA.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	37-1122370	0	0		Crop Risk Services, Inc.	..IL.....	..NIA.....	Farmers Crop Insurance Alliance, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	10646	36-4079497	0	0		Great American Contemporary Insurance Company	..OH.....	..IA.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	10335	59-3269531	0	0		Bridgefield Casualty Insurance Company	..FL.....	..IA.....	Great American Contemporary Insurance Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	10701	59-1835212	0	0		Bridgefield Employers Insurance Company	..FL.....	..IA.....	Great American Contemporary Insurance Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	16618	83-1694393	0	0		Bridgefield Indemnity Insurance Company	..OH.....	..IA.....	Great American Contemporary Insurance Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	22179	95-2801326	0	0		Republic Indemnity Company of America	..CA.....	..IA.....	Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	43753	31-1054123	0	0		Republic Indemnity Company of California	..CA.....	..IA.....	Republic Indemnity Company of America	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000		0	0		Great American Holding (Europe) Limited	..GBR.....	..NIA.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000		0	0		Great American Europe Limited	..GBR.....	..NIA.....	Great American Holding (Europe) Limited	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	AA-1784136	0	0		Great American International Insurance (EU) Designated Activity Company	..IRL.....	..IA.....	Great American Europe Limited	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	AA-1120817	0	0		Great American International Insurance (UK) Limited	..GBR.....	..IA.....	Great American Europe Limited	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	23418	73-0556513	0	0		Mid-Continent Casualty Company	..OH.....	..IA.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	15380	73-1406844	0	0		Mid-Continent Assurance Company	..OH.....	..IA.....	Mid-Continent Casualty Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	13794	38-3803661	0	0		Mid-Continent Excess and Surplus Insurance Company	..OH.....	..IA.....	Mid-Continent Casualty Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	30-0571535	0	0		Mid-Continent Specialty Insurance Services, Inc.	..OK.....	..NIA.....	Mid-Continent Casualty Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	23426	73-0773259	0	0		Oklahoma Surety Company	..OH.....	..IA.....	Mid-Continent Casualty Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	34-1607394	0	0		National Interstate Corporation	..OH.....	..UIP.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	34-1899058	0	0		American Highways Insurance Agency, Inc.	..OH.....	..NIA.....	National Interstate Corporation	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	31-1548235	0	0		Explorer RV Insurance Agency, Inc.	..OH.....	..NIA.....	National Interstate Corporation	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	98-0191335	0	0		Hudson Indemnity, Ltd.	..CYM.....	..IA.....	National Interstate Corporation	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	34-1607396	0	0		National Interstate Insurance Agency, Inc.	..OH.....	..NIA.....	National Interstate Corporation	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	36-4670968	0	0		Commercial For Hire Transportation Purchasing Group	..SC.....	..NIA.....	National Interstate Insurance Agency, Inc.	Management.....	0.000	American Financial Group, Inc.	...NO.....	2
.0084	American Financial Group, Inc.	32620	34-1607395	0	0		National Interstate Insurance Company	..OH.....	..UDP.....	National Interstate Corporation	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	11051	99-0345306	0	0		National Interstate Insurance Company of Hawaii, Inc.	..OH.....	..IA.....	National Interstate Insurance Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	43-1254631	0	0		TransProtection Service Company	..MO.....	..NIA.....	National Interstate Insurance Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	41106	95-3623282	0	0		Triumphe Casualty Company	..OH.....	..IA.....	National Interstate Insurance Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0084	American Financial Group, Inc.	21172	86-0114294	0	0		Vanliner Insurance Company	..OH.....	..RE.....	National Interstate Insurance Company	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	20-5546054	0	0		Safety Claims & Litigation Services, LLC	..MT.....	..NIA.....	National Interstate Corporation	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	46-4570914	0	0		Safety, Claims and Litigation Services, LLC	..OH.....	..NIA.....	National Interstate Corporation	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	87-1038842	0	0		Radion Insurance Holdings, LLC	..DE.....	..NIA.....	Great American Holding, Inc.	Ownership.....	47.790	American Financial Group, Inc.	...NO.....	0
.0000		00000	87-1053786	0	0		Radion Health, Inc.	..DE.....	..NIA.....	Radion Insurance Holdings, LLC	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000		0	0		Radion Re, Inc.	..CYM.....	..IA.....	Radion Insurance Holdings, LLC	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0
.0000		00000	59-1683711	0	0		Summit Consulting, LLC	..FL.....	..NIA.....	Great American Holding, Inc.	Ownership.....	100.000	American Financial Group, Inc.	...NO.....	0

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0000 ...	.....	.....00000	59-3385208 ..	0	0 .....	.....	Heritage Summit Healthcare, LLC	..FL.....	NIA.....	Summit Consulting, LLC	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	16691	31-0501234 ..	0	0 .....	.....	Great American Insurance Company	..OH.....	IA.....	American Financial Group, Inc.	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	37990	31-0973761 ..	0	0 .....	.....	American Empire Insurance Company	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-1463075 ..	0	0 .....	.....	American Signature Underwriters, Inc.	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	59-2840291 ..	0	0 .....	.....	Brothers Property Corporation	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	59-2840294 ..	0	0 .....	.....	Brothers Property Management Corporation	..OH.....	NIA.....	Brothers Property Corporation	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-1277904 ..	0	0 .....	.....	Crop Managers Insurance Agency, Inc.	..KS.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	83-1767590 ..	0	0 .....	.....	CropSurance Agency, LLC	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-0589001 ..	0	0 .....	.....	Dempsey & Siders Agency, Inc.	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	84-2358400 ..	0	0 .....	.....	Human and Social Services Risk Purchasing Group, LLC	..OH.....	NIA.....	Dempsey & Siders Agency, Inc.	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	.....	.....00000	99-4672393 ..	0	0 .....	.....	Dolphin Cove QOF LLC	..DE.....	NIA.....	Great American Insurance Company	Ownership.....	90.625 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-1341668 ..	0	0 .....	.....	Eden Park Insurance Brokers, Inc.	..CA.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000 .....	.....	0	0 .....	.....	El Aguila, Compañía de Seguros, S.A. de C.V.	..MEX.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...YES.....	...0
. 0000 ...	.....	.....00000 .....	.....	0	0 .....	.....	Foreign Credit Insurance Association	..NY.....	OTH.....	Great American Insurance Company	Management.....	0.000 ...	American Financial Group, Inc.	...NO.....	...2
. 0000 ...	.....	.....00000	81-0814136 ..	0	0 .....	.....	GAI Mexico Holdings, LLC	..DE.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-1753938 ..	0	0 .....	.....	GAI Warranty Company	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-1765544 ..	0	0 .....	.....	GAI Warranty Company of Florida	..FL.....	NIA.....	GAI Warranty Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	61-1329718 ..	0	0 .....	.....	Global Premier Finance Company	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	26832	95-1542353 ..	0	0 .....	.....	Great American Alliance Insurance Company ...	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	26344	15-6020948 ..	0	0 .....	.....	Great American Assurance Company	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	39896	61-0983091 ..	0	0 .....	.....	Great American Casualty Insurance Company ..	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	37532	31-0954439 ..	0	0 .....	.....	Great American E & S Insurance Company	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	41858	31-1036473 ..	0	0 .....	.....	Great American Fidelity Insurance Company ...	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-1652643 ..	0	0 .....	.....	Great American Insurance Agency, Inc.	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	22136	13-5539046 ..	0	0 .....	.....	Great American Insurance Company of New York	..NY.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-0856644 ..	0	0 .....	.....	Great American Management Services, Inc.	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	38580	31-1288778 ..	0	0 .....	.....	Great American Protection Insurance Company	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-0918893 ..	0	0 .....	.....	Great American Re Inc.	..DE.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	35351	31-0912199 ..	0	0 .....	.....	Great American Risk Solutions Surplus Lines Insurance Company	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	31135	31-1209419 ..	0	0 .....	.....	Great American Security Insurance Company ...	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0084 ...	American Financial Group, Inc.	33723	31-1237970 ..	0	0 .....	.....	Great American Spirit Insurance Company	..OH.....	IA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	31-1293064 ..	0	0 .....	.....	Professional Risk Brokers, Inc.	..IL.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000 .....	.....	0	0 .....	.....	Shelter Rock Holdings, LLC	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000	88-1379846 ..	0	0 .....	.....	Trusted Coverage Professionals Agency, LLC ..	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0
. 0000 ...	.....	.....00000 .....	.....	0	0 .....	.....	Westline Industrial, LLC	..OH.....	NIA.....	Great American Insurance Company	Ownership.....	100.000 ...	American Financial Group, Inc.	...NO.....	...0

Asterisk	Explanation
1	The entity is owned by more than one company within the AFG Group.
2	Entity is affiliated but not owned.

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	96,423	(59,324)	(61.5)	13.3
2.1	Allied Lines	76,351	(55,709)	(73.0)	14.1
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	2,214,962	999,811	45.1	6.2
5.2	Commercial multiple peril (liability portion)	545,010	297,799	54.6	(16.7)
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	0	0	0.0	0.0
9.1	Inland marine	410,314	130,898	31.9	(4.6)
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	59,169,309	33,824,934	57.2	38.0
17.1	Other liability - occurrence	17,515,551	9,460,502	54.0	9.8
17.2	Other liability - claims-made	25,719	30,496	118.6	(289.8)
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	153,361	25,536	16.7	14.2
19.4	Other commercial auto liability	45,546,583	36,213,810	79.5	50.1
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	7,563,779	3,317,399	43.9	54.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	990	212	21.4	21.4
27.	Boiler and machinery	11,932	1,931	16.2	15.5
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	133,330,283	84,188,295	63.1	37.6
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	82,952	119,831	144,274
2.1	Allied Lines	29,846	80,834	69,573
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	1,854,248	2,576,975	2,075,736
5.2	Commercial multiple peril (liability portion)	448,090	696,441	732,847
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	543,777	671,486	490,263
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	37,293,532	67,875,203	78,422,844
17.1	Other liability - occurrence	14,732,057	19,327,109	18,398,898
17.2	Other liability - claims-made	23,433	31,894	27,806
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	131,132	166,503	140,537
19.4	Other commercial auto liability	26,840,911	36,047,889	34,740,052
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	5,714,767	8,268,683	7,837,820
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	3,602	3,602	1,309
27.	Boiler and machinery	10,715	12,444	11,444
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	87,709,062	135,878,894	143,093,403
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year- End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Subtotals 2023 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Subtotals 2024 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2025	XXX	XXX	XXX	XXX	0	0	XXX	0	0	0	XXX	XXX	XXX
7. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Prior Year-End Surplus As Regards Policyholders	224,346										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 0.0	2. 0.0	3. 0.0
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. 0.0		

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

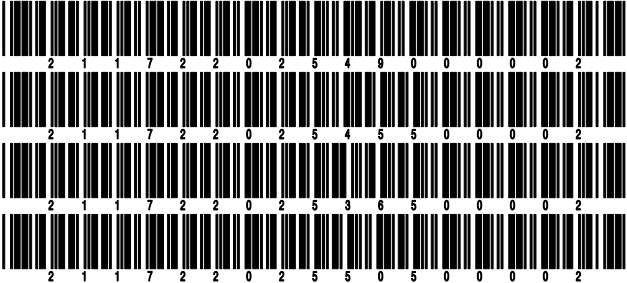
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	227,433,389	537,678,818
2. Cost of bonds and stocks acquired	40,756,491	40,120,795
3. Accrual of discount	627,488	1,266,541
4. Unrealized valuation increase/(decrease)	(9,936)	337,734
5. Total gain (loss) on disposals	(123,914)	(11,581,985)
6. Deduct consideration for bonds and stocks disposed of	23,251,880	339,736,878
7. Deduct amortization of premium	66,814	165,300
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	127,553	486,336
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	245,237,270	227,433,389
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	245,237,270	227,433,389

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	45,251,985	351,560	560,000	25,499	45,251,985	45,069,044	0	44,736,033
2. NAIC 2 (a)	17,003,551	2,989,070	1,000,000	(198)	17,003,551	18,992,423	0	15,016,424
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	290,787	0	50	0	290,837	0	0
5. NAIC 5 (a)	372,977	162,890	548,899	13,032	372,977	0	0	385,094
6. NAIC 6 (a)	232,869	0	232,869	0	232,869	0	0	327,562
7. Total ICO	62,861,382	3,794,306	2,341,768	38,383	62,861,382	64,352,303	0	60,465,113
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	147,500,078	13,660,317	8,570,571	485,328	147,500,078	153,075,152	0	141,355,854
9. NAIC 2	27,199,349	1,739,952	1,493,155	(258,945)	27,199,349	27,187,201	0	25,545,322
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	339,400	0	3,349	5,034	339,400	341,085	0	341,584
13. NAIC 6	107,358	0	0	(3,253)	107,358	104,104	0	110,611
14. Total ABS	175,146,184	15,400,269	10,067,075	228,164	175,146,184	180,707,542	0	167,353,370
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	238,007,566	19,194,576	12,408,843	266,547	238,007,566	245,059,845	0	227,818,483

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	385,094	0
2. Cost of short-term investments acquired	0	384,889
3. Accrual of discount	914	205
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(65,473)	0
6. Deduct consideration received on disposals	320,535	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	385,094
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	385,094

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,375,914	28,077,463
2. Cost of cash equivalents acquired	51,609,667	81,794,475
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	(26,679)	0
6. Deduct consideration received on disposals	62,369,917	92,496,024
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,588,985	17,375,914
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,588,985	17,375,914

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-MU-2	UNITED STATES TREASURY	04/21/2025	Marketaxess		351,560	350,000	842	1.A
0019999999	Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)				351,560	350,000	842	XXX
32119C-AA-2	FIRST STATE BANK NEBRASKA	06/05/2025	PIPR		1,000,000	1,000,000	0	2.B FE
840441-AA-7	SOUTHSTATE CORP	06/10/2025	MORGAN STANLEY CO		1,000,000	1,000,000	0	2.C FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				2,000,000	2,000,000	0	XXX
427096-AN-2	HERCULES CAPITAL INC	06/11/2025	GOLDMAN		989,070	1,000,000	0	2.C FE
0169999999	Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)				989,070	1,000,000	0	XXX
36119L-AB-1	FUSION BUYER, LLC	06/07/2025	Various		290,787	296,721	0	4.B Z
0209999999	Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)				290,787	296,721	0	XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				3,631,416	3,646,721	842	XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX
0509999997	Total - Issuer Credit Obligations - Part 3				3,631,416	3,646,721	842	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				3,631,416	3,646,721	842	XXX
316922-AA-1	FIGRE 25PF1 A - RMBS	04/28/2025	GOLDMAN		1,499,954	1,500,000	8,397	1.A FE
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS	05/25/2025	Direct		1,363	1,363	0	1.A FE
67115Q-AA-1	OBX 22J2 A1 - RMBS	05/22/2025	JP Morgan		2,136,310	2,483,179	5,311	1.A
74448V-AA-4	PRPM 25RCF2 A1 - RMBS	04/04/2025	GOLDMAN		1,449,724	1,500,000	0	1.A FE
81749T-AA-0	SEMT 25S1 A1 - RMBS	05/15/2025	Bank of America Merrill Lynch		3,198,750	4,000,000	6,111	1.A FE
1059999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				8,286,101	9,484,542	19,819	XXX
16473R-AA-2	CHRY 251 A - ABS	05/13/2025	BARCLAYS CAPITAL INC FIXED INC		999,863	1,000,000	0	1.F FE
62493Q-AA-1	MPOWR 251 A - ABS	04/30/2025	DEUTSCHE BANK SECURITIES, INC.		1,746,707	1,750,000	0	1.F FE
62880T-AA-9	NALP 251 A - ABS	04/16/2025	DEUTSCHE BANK SECURITIES, INC.		899,826	900,000	0	1.G FE
1119999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				3,646,397	3,650,000	0	XXX
09229C-AA-7	BBIRD 2021-1 A - ABS	04/30/2025	DEUTSCHE BANK SECURITIES, INC.		1,570,859	1,687,678	1,832	1.F FE
37556T-AA-4	GHOST 251 A - ABS	04/16/2025	SG AMERICAS SECURITIES, LLC		156,961	159,351	51	1.F FE
1519999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)				1,727,820	1,847,029	1,884	XXX
974153-AD-0	WSTOP 221 A2 - ABS	04/07/2025	Bank of America Merrill Lynch		1,739,952	1,851,013	6,336	2.B FE
1539999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)				1,739,952	1,851,013	6,336	XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				15,400,269	16,832,584	28,039	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)				0	0	0	XXX
1909999997	Total - Asset-Backed Securities - Part 3				15,400,269	16,832,584	28,039	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				15,400,269	16,832,584	28,039	XXX
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities				19,031,685	20,479,305	28,880	XXX
4509999997	Total - Preferred Stocks - Part 3				0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks				0	XXX	0	XXX
36119Z-ZA-5	Fusion Parent LLC Class A Units	06/08/2025	Various	7,097,000	170,328		0	
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other				170,328	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3				170,328	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks				170,328	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks				170,328	XXX	0	XXX
6009999999	Totals				19,202,013	XXX	28,880	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..912828-ZL-7	UNITED STATES TREASURY	04/30/2025	Maturity @ 100.00		500,000	500,000	501,172	500,077	0	(79)	0	(79)	0	500,000	0	0	0	938	04/30/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					500,000	500,000	501,172	500,077	0	(79)	0	(79)	0	500,000	0	0	0	938	XXX	XXX
..68609T-DM-7	OREGON	06/02/2025	Direct		60,000	60,000	64,599	60,208	0	(208)	0	(208)	0	60,000	0	0	0	1,200	12/01/2048	1.B FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					60,000	60,000	64,599	60,208	0	(208)	0	(208)	0	60,000	0	0	0	1,200	XXX	XXX
..61774A-A*-4	MORGAN STANLEY DIRECT LENDING FUND	06/16/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	63,546	09/13/2025	2.C Z
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	63,546	XXX	XXX
..35180Y-AB-9	FRANCHISE GROUP, INC. - INITIAL TERM LOA	06/08/2025	Direct		112,505	572,160	320,132	327,562	(854)	(1,079)	91,205	(93,138)	0	232,869	0	(120,364)	(120,364)	21,741	03/10/2026	6. FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					112,505	572,160	320,132	327,562	(854)	(1,079)	91,205	(93,138)	0	232,869	0	(120,364)	(120,364)	21,741	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,672,505	2,132,160	1,885,903	1,887,847	(854)	(1,366)	91,205	(93,424)	0	1,792,869	0	(120,364)	(120,364)	87,425	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					1,672,505	2,132,160	1,885,903	1,887,847	(854)	(1,366)	91,205	(93,424)	0	1,792,869	0	(120,364)	(120,364)	87,425	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,672,505	2,132,160	1,885,903	1,887,847	(854)	(1,366)	91,205	(93,424)	0	1,792,869	0	(120,364)	(120,364)	87,425	XXX	XXX
..36241L-S7-2	GN 783242 - RMBS	06/01/2025	Paydown		143	143	151	144	0	(1)	0	(1)	0	143	0	0	0	2	02/15/2026	1.A
..38373A-D9-4	GNR 2009-069 PV - CMO/RMBS	06/01/2025	Paydown		755	755	796	780	0	(24)	0	(24)	0	755	0	0	0	12	08/20/2039	1.A
..38379X-KD-1	GNR 2016-083 AP - CMO/RMBS	06/01/2025	Paydown		184	184	191	185	0	(1)	0	(1)	0	184	0	0	0	3	10/20/2045	1.A
..67886M-PT-0	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R	06/02/2025	Call @ 100.00		3,677	3,677	3,677	3,677	0	0	0	0	0	3,677	0	0	0	58	03/01/2044	1.A FE
..67886M-PU-7	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R	06/02/2025	Call @ 100.00		9,272	9,272	9,272	9,272	0	0	0	0	0	9,272	0	0	0	124	09/01/2035	1.A FE
..88275F-IV-7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	06/02/2025	Call @ 100.00		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	158	03/01/2046	1.B FE
..91743P-ES-0	UTAH HSG CORP	06/23/2025	Direct		96,847	96,847	99,056	97,107	0	(260)	0	(260)	0	96,847	0	0	0	2,461	04/21/2053	1.B FE
..91743P-EY-7	UTAH HSG CORP	06/23/2025	Direct		32,621	32,621	33,355	32,662	0	(40)	0	(40)	0	32,621	0	0	0	728	10/21/2053	1.B FE
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					153,499	153,499	156,499	153,825	0	(326)	0	(326)	0	153,499	0	0	0	3,545	XXX	XXX
..12530G-AA-6	CFMT 2022-H89 A - RMBS	06/25/2025	Paydown		73,730	73,730	67,042	71,352	0	2,378	0	2,378	0	73,730	0	0	0	977	09/25/2037	1.A FE
..196479-F6-2	COLORADO HOUSING AND FINANCE AUTHORITY -	05/01/2025	Direct		40,000	40,000	43,432	40,115	0	(115)	0	(115)	0	40,000	0	0	0	800	05/01/2048	1.A FE
..19647P-BA-0	COLORADO HSG & FIN AUTH MULTIFAMILY HSG	06/01/2025	Paydown		766	766	765	765	0	1	0	1	0	766	0	0	0	10	02/01/2044	1.B FE
..20775C-B6-0	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	04/10/2025	Call @ 100.00		5,000	5,000	5,265	5,088	0	(26)	0	(26)	0	5,062	0	(62)	(62)	9	11/15/2039	1.A FE
..3128MM-UM-3	FH G18587 - RMBS	06/01/2025	Paydown		2,904	2,904	3,056	2,975	0	(71)	0	(71)	0	2,904	0	0	0	36	02/01/2031	1.A
..3128P7-5B-5	FH C91742 - RMBS	06/01/2025	Paydown		341	341	365	357	0	(16)	0	(16)	0	341	0	0	0	5	01/01/2034	1.A
..3128P7-7L-1	FH C91799 - RMBS	06/01/2025	Paydown		272	272	284	280	0	(9)	0	(9)	0	272	0	0	0	4	11/01/2034	1.A
..3128P7-06-3	FH C91377 - RMBS	06/01/2025	Paydown		464	464	502	485	0	(20)	0	(20)	0	464	0	0	0	9	06/01/2031	1.A
..3128P7-QN-6	FH C91361 - RMBS	06/01/2025	Paydown		6,398	6,398	6,833	6,635	0	(237)	0	(237)	0	6,398	0	0	0	109	03/01/2031	1.A
..3128P7-W5-8	FH C91568 - RMBS	06/01/2025	Paydown		1,915	1,915	2,015	1,974	0	(60)	0	(60)	0	1,915	0	0	0	24	10/01/2032	1.A
..3128P7-XX-6	FH C91594 - RMBS	06/01/2025	Paydown		6,782	6,782	7,132	6,992	0	(210)	0	(210)	0	6,782	0	0	0	85	01/01/2033	1.A
..3128PV-B5-8	FH J15449 - RMBS	06/01/2025	Paydown		51	51	55	52	0	(1)	0	(1)	0	51	0	0	0	1	05/01/2026	1.A
..3132J4-H3-6	FH G30949 - RMBS	06/01/2025	Paydown		5,246	5,246	5,528	5,414	0	(168)	0	(168)	0	5,246	0	0	0	83	08/01/2036	1.A
..3133N3-U9-3	FH RE6008 - RMBS	06/01/2025	Paydown		3,529	3,529	3,588	3,568	0	(39)	0	(39)	0	3,529	0	0	0	51	11/01/2049	1.A
..3136A5-BB-1	FNR 2012-40 PA - CMO/RMBS	06/01/2025	Paydown		958	958	962	957	0	0	0	0	0	958	0	0	0	8	09/25/2040	1.A
..3136AA-MJ-1	FNR 2012-139 BH - CMO/RMBS	06/01/2025	Paydown		88	88	90	89	0	(1)	0	(1)	0	88	0	0	0	1	02/25/2042	1.A
..3136AA-V7-4	FNR 2012-145 TA - CMO/RMBS	06/01/2025	Paydown		1,202	1,202	1,198	1,201	0	2	0	2	0	1,202	0	0	0	6	11/25/2042	1.A
..3136AC-A5-0	FNR 2013-18 PA - CMO/RMBS	06/01/2025	Paydown		47	47	47	47	0	0	0	0	0	47	0	0	0	0	11/25/2041	1.A
..3136AE-Z4-2	FNR 2013-70 VA - CMO/RMBS	06/01/2025	Paydown		3,498	3,498	3,580	3,495	0	3	0	3	0	3,498	0	0	0	45	08/25/2026	1.A
..3136AF-NE-0	FNR 2013-75 VG - CMO/RMBS	06/01/2025	Paydown		454	454	467	455	0	(1)	0	(1)	0	454	0	0	0	6	08/25/2026	1.A
..3136AT-OK-8	FNR 2016-50 BN - CMO/RMBS	06/01/2025	Paydown		411	411	429	422	0	(12)	0	(12)	0	411	0	0	0	5	02/25/2046	1.A
..3136AT-JR-6	FNR 2016-49 PA - CMO/RMBS	06/01/2025	Paydown		342	342	351	348	0	(6)	0	(6)	0	342	0	0	0	4	09/25/2045	1.A
..3136AT-U8-5	FNR 2016-77 BA - CMO/RMBS	06/01/2025	Paydown		3,160	3,160	3,270	3,200	0	(40)	0	(40)	0	3,160	0	0	0	32	01/25/2045	1.A
..3137A2-I9-8	FHR 3752 PD - CMO/RMBS	06/01/2025	Paydown		99	99	102	101	0	(2)	0	(2)	0	99	0	0	0	1	09/15/2040	1.A
..3137AJ-6F-6	FHR 3955 BG - CMO/RMBS	06/01/2025	Paydown		127	127	124	126	0	1	0	1	0	127	0	0	0	1	02/15/2041	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..3137AP-GN-4	FHR 4029 NE - CMO/RMBS	06/01/2025	Paydown		104	104	108	105	0	(1)	0	(1)	0	104	0	0	0	1	03/15/2041	1.A
..3137AT-KB-7	FHR 4097 GJ - CMO/RMBS	06/01/2025	Paydown		315	315	324	316	0	(1)	0	(1)	0	315	0	0	0	3	10/15/2031	1.A
..3137AW-VA-0	FHR 4145 UC - CMO/RMBS	06/01/2025	Paydown		5,773	5,773	5,746	5,765	0	8	0	8	0	5,773	0	0	0	36	12/15/2027	1.A
..3137B0-DW-1	FHR 4183 ME - CMO/RMBS	06/01/2025	Paydown		1,098	1,098	1,110	1,102	0	(3)	0	(3)	0	1,098	0	0	0	9	02/15/2042	1.A
..3137B0-TR-5	FHR 4186 MC - CMO/RMBS	06/01/2025	Paydown		890	890	853	881	0	9	0	9	0	890	0	0	0	6	03/15/2028	1.A
..3137B7-3L-1	FHR 4289 WE - CMO/RMBS	04/15/2025	Paydown		5	5	6	5	0	0	0	0	0	5	0	0	0	0	08/15/2031	1.A
..3137B7-WH-8	FHR 4311 EA - CMO/RMBS	06/16/2025	Paydown		37	37	36	37	0	0	0	0	0	37	0	0	0	0	09/15/2043	1.A
..3137BB-FW-5	FHR 4349 CD - CMO/RMBS	06/01/2025	Paydown		105	105	105	104	0	1	0	1	0	105	0	0	0	1	03/15/2044	1.A
..3137BD-4U-7	FHR 4378 AC - CMO/RMBS	06/01/2025	Paydown		16	16	16	16	0	0	0	0	0	16	0	0	0	0	02/15/2044	1.A
..3137BS-GS-6	FHR 4621 KA - CMO/RMBS	06/01/2025	Paydown		3,588	3,588	3,643	3,621	0	(33)	0	(33)	0	3,588	0	0	0	37	04/15/2046	1.A
..3137BS-YX-5	FHR 4631 AC - CMO/RMBS	06/01/2025	Paydown		550	550	569	552	0	(2)	0	(2)	0	550	0	0	0	8	08/15/2043	1.A
..3137HB-2V-5	FRETE ML-19 AUS - CMBS/RMBS	06/01/2025	Paydown		3,869	3,869	3,512	3,539	0	330	3,869	330	0	3,869	0	0	0	65	12/26/2036	1.B FE
..3138ER-VP-2	FN AL9621 - RMBS	06/01/2025	Paydown		1,207	1,207	1,286	1,260	0	(54)	0	(54)	0	1,207	0	0	0	21	01/01/2037	1.A
..3138ES-BB-0	FN AL9662 - RMBS	06/01/2025	Paydown		2,260	2,260	2,366	2,327	0	(67)	0	(67)	0	2,260	0	0	0	33	01/01/2036	1.A
..3138W9-DC-1	FN AS0098 - RMBS	06/01/2025	Paydown		206	206	215	212	0	(6)	0	(6)	0	206	0	0	0	3	08/01/2033	1.A
..31397P-PL-8	FHM M012 ATA - CMBS/RMBS	06/01/2025	Paydown		18,821	18,821	20,519	20,468	0	(1,646)	0	(1,646)	0	18,821	0	0	0	278	08/15/2051	1.B FE
..31400B-N5-3	FN CA4011 - RMBS	06/01/2025	Paydown		370	370	376	374	0	(4)	0	(4)	0	370	0	0	0	5	08/01/2049	1.A
..31400C-DT-0	FN CA4613 - RMBS	06/01/2025	Paydown		3,101	3,101	3,148	3,130	0	(29)	0	(29)	0	3,101	0	0	0	52	11/01/2049	1.A
..31400C-PN-0	FN CA4928 - RMBS	06/01/2025	Paydown		7,843	7,843	8,014	7,967	0	(124)	0	(124)	0	7,843	0	0	0	112	01/01/2050	1.A
..31418A-AJ-7	FN MA0908 - RMBS	06/01/2025	Paydown		1,762	1,762	1,863	1,818	0	(56)	0	(56)	0	1,762	0	0	0	30	11/01/2031	1.A
..31418A-F2-9	FN MA1084 - RMBS	06/01/2025	Paydown		5,575	5,575	5,952	5,800	0	(225)	0	(225)	0	5,575	0	0	0	82	06/01/2032	1.A
..31418A-HQ-4	FN MA1138 - RMBS	06/01/2025	Paydown		254	254	271	264	0	(10)	0	(10)	0	254	0	0	0	4	08/01/2032	1.A
..31418A-SN-9	FN MA1424 - RMBS	06/01/2025	Paydown		373	373	387	382	0	(8)	0	(8)	0	373	0	0	0	6	04/01/2033	1.A
..31418B-7E-0	FN MA2692 - RMBS	06/01/2025	Paydown		1,119	1,119	1,179	1,158	0	(39)	0	(39)	0	1,119	0	0	0	16	07/01/2036	1.A
..31418D-JW-3	FN MA3876 - RMBS	06/01/2025	Paydown		4,970	4,970	4,983	4,976	0	(6)	0	(6)	0	4,970	0	0	0	64	12/01/2049	1.A
..45201Y-N2-9	ILLINOIS HSG DEV AUTH REV - RMBS	06/01/2025	Paydown		3,329	3,329	3,329	3,329	0	0	0	0	0	3,329	0	0	0	45	02/01/2047	1.A FE
..46637V-AA-3	JPTPE 122 A - CMO/RMBS	06/01/2025	Paydown		4,816	4,816	4,732	4,746	0	70	0	70	0	4,816	0	0	0	65	09/17/2042	1.B FE
..46639A-AA-7	JPTPE 125 A - CMO/RMBS	06/01/2025	Paydown		654	654	628	633	0	21	0	21	0	654	0	0	0	7	12/27/2042	1.B FE
..57587G-MV-4	MASSACHUSETTS ST HSG FIN AGY HSG REV - R	04/25/2025	Direct		25,000	25,000	26,571	25,045	0	(45)	0	(45)	0	25,000	0	0	0	14	06/01/2050	1.B FE
..60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2025	Paydown		3,750	3,750	3,750	3,750	0	0	0	0	0	3,750	0	0	0	45	11/01/2044	1.B FE
..60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2025	Paydown		3,377	3,377	3,377	3,377	0	0	0	0	0	3,377	0	0	0	47	04/01/2045	1.B FE
..60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2025	Paydown		2,666	2,666	2,666	2,666	0	0	0	0	0	2,666	0	0	0	34	11/01/2045	1.B FE
..60416Q-JD-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/01/2025	Paydown		24,191	24,191	24,191	24,191	0	0	0	0	0	24,191	0	0	0	201	12/01/2051	1.B FE
..60637B-PZ-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	05/01/2025	Direct		50,000	50,000	53,559	50,120	0	(120)	0	(120)	0	50,000	0	0	0	1,000	05/01/2047	1.B FE
..60637B-VE-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	05/01/2025	Direct		65,000	65,000	71,301	65,231	0	(231)	0	(231)	0	65,000	0	0	0	1,300	05/01/2050	1.B FE
..61212W-BB-0	MONTANA ST BRD HSG SINGLE FAMILY MTG - R	06/02/2025	Call @ 100.00		30,000	30,000	31,480	30,101	0	(101)	0	(101)	0	30,000	0	0	0	525	12/01/2042	1.B FE
..647200-SU-4	NEW MEXICO MTG FIN AUTH - MBS	06/01/2025	Paydown		6,425	6,425	6,425	6,425	0	0	0	0	0	6,425	0	0	0	85	08/01/2038	1.B FE
..647200-X3-3	NEW MEXICO MTG FIN AUTH - RMBS	06/01/2025	Paydown		11,314	11,314	11,031	11,288	0	26	0	26	0	11,314	0	0	0	112	02/01/2043	1.B FE
..647200-X4-1	NEW MEXICO MTG FIN AUTH - RMBS	06/01/2025	Paydown		2,994	2,994	2,941	2,991	0	3	0	3	0	2,994	0	0	0	35	07/01/2043	1.B FE
..647200-X6-6	NEW MEXICO MTG FIN AUTH - RMBS	06/01/2025	Paydown		1,045	1,045	1,086	1,045	0	0	0	0	0	1,045	0	0	0	20	10/01/2043	1.B FE
..647201-HC-9	NEW MEXICO MTG FIN AUTH - RMBS	04/01/2025	Direct		20,000	20,000	21,712	20,102	0	(102)	0	(102)	0	20,000	0	0	0	380	01/01/2050	1.A FE
..708796-4R-5	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	04/01/2025	Direct		25,000	25,000	26,595	25,036	0	(36)	0	(36)	0	25,000	0	0	0	500	10/01/2046	1.B FE
..70879Q-RC-9	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	04/01/2025	Direct		45,000	45,000	46,650	45,041	0	(41)	0	(41)	0	45,000	0	0	0	675	10/01/2052	1.B FE
..74969Y-AA-8	RBIT 2021-HB1 A - RMBS	06/25/2025	Paydown		63,665	63,665	63,665	63,665	0	0	0	0	0	63,665	0	0	0	343	11/25/2031	1.A FE
..92812U-O4-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY -	06/01/2025	Paydown		15,460	15,460	15,460	15,460	0	0	0	0	0	15,460	0	0	0	224	10/25/2037	1.A FE
..92812U-R3-4	VASHSG 2022 SERIES A A - CMO/RMBS	06/01/2025	Paydown		17,055	17,055	17,055	17,055	0	0	0	0	0	17,055	0	0	0	187	02/25/2052	1.A FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					642,734	642,733	661,272	643,965	0	(1,169)	0	(1,169)	0	642,796	0	(62)	(62)	9,031	XXX	XXX
..049915-AA-9	ATLX 24RPL1 A1 - RMBS	06/01/2025	Paydown		20,359	20,359	19,747	19,738	0	621	0	621	0	20,359	0	0	0	329	04/25/2064	1.A
..05949C-HM-1	BOAMS 2005-I 1A1 - CMO/RMBS	06/01/2025	Paydown		12,450	12,450	11,342	10,156	2,121	174	0	2,294	0	12,450	0	0	0	388	10/25/2035	1.A FM
..06744D-AA-7	BARC 22NQM1 A1 - CMO/RMBS	06/01/2025	Paydown		23,659	23,659	23,217	23,414	0	245	0	245	0	23,659	0	0	0	403	07/25/2052	1.A
..07384Y-KF-2	BSABS 2003-AC4 A - RMBS	06/01/2025	Paydown		10,828	10,828	10,943	10,830	0	(11)	0	(11)	0	10,828	0	0	0	259	09/25/2033	1.A FM
..07388Q-AG-1	BSARM 2007-1 3A1 - CMO/RMBS	06/01/2025	Paydown		2,381	2,270	1,913	2,332	0	49	0	49	0	2,381	0	0	0	44	02/25/2047	1.A FM

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..12569Q-AA-8	CHNGE 234 A1 - RMBS	06/01/2025	Paydown		32,672	32,672	32,671	32,671	0	1	0	1	0	32,672	0	0	0	962	09/25/2058	1.A FE
..12662Y-AA-7	COLT 226 A1 - CMO/RMBS	06/01/2025	Paydown		34,165	34,165	33,617	34,034	0	131	0	131	0	34,165	0	0	0	654	07/25/2067	1.A FE
..12663D-AC-8	CSMC 22NQMS A1 - CMO/RMBS	06/01/2025	Paydown		30,219	30,219	30,067	30,397	0	(177)	0	(177)	0	30,219	0	0	0	712	05/25/2067	1.A
..12667F-5E-1	CWALT 2005-6CB 1A3 - CMO/RMBS	06/01/2025	Paydown		9,852	10,699	9,810	9,811	0	41	0	41	0	9,852	0	0	0	234	04/25/2035	1.A FM
..12667F-VF-9	CWALT 2004-J10 4B1 - CMO/RMBS	06/01/2025	Paydown		675	675	687	679	0	(4)	0	(4)	0	675	0	0	0	18	10/25/2034	1.A FM
..14727R-AA-1	CFMT 22RM4 A1 - CMO/RMBS	06/25/2025	Paydown		160,899	160,899	155,452	160,899	0	0	0	0	0	160,899	0	0	0	1,536	03/25/2062	1.A FE
..16159W-AC-8	CHASE 2019-1 A3 - CMO/RMBS	06/01/2025	Paydown		1,069	1,069	1,095	1,090	0	(21)	0	(21)	0	1,069	0	0	0	16	03/25/2050	1.A
..16163C-AB-8	CHASE 06A1 1A2 - CMO/RMBS	06/01/2025	Paydown		4,589	3,682	3,003	4,555	0	34	0	34	0	4,589	0	0	0	72	09/25/2036	1.B FM
..161930-AB-8	CHASE 24RPL2 A1A - RMBS	06/01/2025	Paydown		17,137	17,137	14,792	14,842	0	2,295	0	2,295	0	17,137	0	0	0	207	08/25/2064	1.A
..17030E-AA-5	CHNGE 2022-3 A1 - CMO/RMBS	06/01/2025	Paydown		65,019	65,019	63,619	64,545	0	474	0	474	0	65,019	0	0	0	1,503	05/25/2067	1.C FE
..17309A-AD-1	CWALT 2006-A1 1A4 - CMO/RMBS	06/01/2025	Paydown		6,593	7,390	6,695	6,529	0	64	0	64	0	6,593	0	0	0	176	04/25/2036	1.A FM
..19687Y-AA-3	COLT 2020-RPL1 A1 - RMBS	06/01/2025	Paydown		10,158	10,158	10,158	10,157	0	1	0	1	0	10,158	0	0	0	58	01/26/2065	1.A FE
..24380X-AA-5	DRMT 2022-2 A1 - RMBS	06/01/2025	Paydown		18,655	18,655	18,631	18,712	0	(56)	0	(56)	0	18,655	0	0	0	328	03/25/2067	1.A
..30191L-AA-7	FIGRE 25HE1 A - RMBS	06/25/2025	Paydown		95,100	95,100	95,097	95,097	0	3	0	3	0	95,100	0	0	0	1,805	01/25/2055	1.A FE
..31684G-AA-0	FIGRE 24HE3 A - CMO/RMBS	06/25/2025	Paydown		53,573	53,573	53,573	53,573	0	0	0	0	0	53,573	0	0	0	1,338	07/25/2054	1.A FE
..316922-AA-1	FIGRE 25PF1 A - RMBS	06/25/2025	Paydown		66,773	66,773	66,771	66,771	0	2	0	2	0	66,773	0	0	0	555	06/25/2055	1.A FE
..31737K-AA-8	FASST 2022-S4 A1A - CMO/RMBS	06/25/2025	Paydown		11,181	11,181	10,070	10,880	0	301	0	301	0	11,181	0	0	0	124	01/25/2057	1.A FE
..31737K-AC-4	FASST 2022-S4 A1B - CMO/RMBS	06/25/2025	Paydown		7,669	5,698	5,084	5,533	0	2,136	0	2,136	0	7,669	0	0	0	51	01/25/2057	1.A FE
..31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS	06/25/2025	Paydown		16,611	16,611	15,148	16,366	0	245	0	245	0	16,611	0	0	0	158	06/25/2052	1.A FE
..33851R-AA-9	FSMT 2021-10INV A1 - CMO/RMBS	06/01/2025	Paydown		15,377	15,377	14,335	14,354	0	1,024	0	1,024	0	15,377	0	0	0	192	10/25/2051	1.A
..36168W-AA-9	GCAT 22NQMS A1 - CMO/RMBS	06/01/2025	Paydown		23,345	23,345	22,607	22,858	0	487	0	487	0	23,345	0	0	0	543	08/25/2067	1.A
..36170H-AA-8	GCAT 2022-NQM4 A1 - CMO/RMBS	06/01/2025	Paydown		19,978	19,977	19,977	20,205	0	(227)	0	(227)	0	19,978	0	0	0	441	08/25/2067	1.A
..36263N-AB-1	GSMS 2022-PJ1 A2 - CMO/RMBS	06/01/2025	Paydown		29,868	29,868	29,341	29,306	0	562	0	562	0	29,868	0	0	0	321	05/28/2052	1.A
..36267J-AF-7	GSMS 2022-PJ6 A4 - CMO/RMBS	06/01/2025	Paydown		12,486	12,486	10,077	10,133	0	2,354	0	2,354	0	12,486	0	0	0	150	01/27/2053	1.A
..36273W-AB-9	GSMS 2025-PJ3 A2 - RMBS	06/01/2025	Paydown		91,863	91,863	90,686	0	0	1,177	0	1,177	0	91,863	0	0	0	790	07/26/2055	1.A FE
..40446A-AA-3	HTAP 251 A - RMBS	06/25/2025	Paydown		23,286	23,286	22,835	0	0	451	0	451	0	23,286	0	0	0	325	11/15/2035	2.B FE
..452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS	06/01/2025	Paydown		34,787	34,787	29,362	29,785	0	5,002	0	5,002	0	34,787	0	0	0	401	02/25/2067	1.A
..45276N-AA-9	IMPRL 2022-NQM4 A1 - CMO/RMBS	06/01/2025	Paydown		21,075	21,075	19,877	20,078	0	997	0	997	0	21,075	0	0	0	441	06/27/2067	1.A
..45276P-AA-4	IMPRL 22NQM2 A1 - RMBS	06/01/2025	Paydown		9,907	9,907	8,862	8,949	0	958	0	958	0	9,907	0	0	0	146	03/25/2067	1.A
..465976-AA-6	JPMMT 22LTV1 A1 - CMO/RMBS	06/01/2025	Paydown		16,521	16,521	13,455	13,526	0	2,995	0	2,995	0	16,521	0	0	0	214	07/25/2052	1.A
..46656A-AA-5	JPMMT 2022-DSC1 A1 - CMO/RMBS	06/25/2025	Paydown		31,829	31,829	29,536	29,689	0	2,139	0	2,139	0	31,829	0	0	0	608	01/25/2063	1.A
..46657B-AA-2	JPMMT 23DSC2 A1 - RMBS	06/01/2025	Paydown		17,253	17,253	16,622	16,680	0	573	0	573	0	17,253	0	0	0	395	11/25/2063	1.A
..52522D-AG-6	LXS 2006-16N AA1 - RMBS	06/25/2025	Paydown		16,673	16,672	12,947	13,895	2,714	64	0	2,778	0	16,673	0	0	0	243	11/25/2046	1.A FM
..57587A-JD-1	MASSACHUSETTS ST HSG FIN AGY HSG REV - R	04/25/2025	Direct		20,000	20,000	21,133	20,027	0	(27)	0	(27)	0	20,000	0	0	0	102	06/01/2042	1.B FE
..58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS	06/01/2025	Paydown		13,879	13,879	13,909	13,882	0	(3)	0	(3)	0	13,879	0	0	0	147	07/25/2051	1.A
..61772Q-AE-0	MSRM 2021-6 A3 - RMBS	06/01/2025	Paydown		38,918	38,918	39,173	39,094	0	(177)	0	(177)	0	38,918	0	0	0	412	09/25/2051	1.A
..64352V-MA-6	NCHET 2005-A A6 - RMBS	06/01/2025	Paydown		1,358	1,358	1,268	1,232	0	126	0	126	0	1,358	0	0	0	30	08/25/2035	1.A FM
..64831D-AB-8	NRZT 22INV1 A2 - CMO/RMBS	06/01/2025	Paydown		15,412	15,412	12,122	12,168	0	3,243	0	3,243	0	15,412	0	0	0	196	03/25/2052	1.A
..649883-2W-4	NEW YORK ST MTG AGY HOMEOWNER MTG REV -	04/01/2025	Direct		45,000	45,000	48,621	45,095	0	(95)	0	(95)	0	45,000	0	0	0	900	10/01/2037	1.B FE
..67115N-AA-8	OBX 2022-INV1 A1 - RMBS	06/01/2025	Paydown		17,413	17,413	16,229	16,229	0	1,185	0	1,185	0	17,413	0	0	0	216	12/26/2051	1.A
..67115Q-AA-1	OBX 22J2 A1 - RMBS	06/01/2025	Paydown		27,107	27,107	23,320	0	0	3,786	0	3,786	0	27,107	0	0	0	79	08/26/2052	1.A
..67448J-JA-5	OBX 22INV5 A1 - CMO/RMBS	06/01/2025	Paydown		9,718	8,100	8,117	8,117	0	1,601	0	1,601	0	9,718	0	0	0	166	10/25/2052	1.A
..693581-AA-8	PRPM 24RCF1 A1 - CMO/RMBS	06/25/2025	Paydown		28,841	28,841	27,634	27,838	0	1,004	0	1,004	0	28,841	0	0	0	457	01/26/2054	1.A
..69359Y-AC-1	PMTLT 2021-INV1 A3 - RMBS	06/01/2025	Paydown		15,651	15,651	15,697	15,669	0	(19)	0	(19)	0	15,651	0	0	0	169	07/25/2051	1.A
..693684-AA-0	PSMC 2020-1 A1 - CMO/RMBS	06/01/2025	Paydown		3,146	3,146	3,217	3,154	0	(8)	0	(8)	0	3,146	0	0	0	45	01/25/2050	1.A
..69374X-AA-8	PSMC 2019-2 A1 - CMO/RMBS	05/27/2025	Paydown		3,457	3,457	3,526	3,457	0	0	0	0	0	3,457	0	0	0	50	10/25/2049	1.A
..69375B-AA-5	PSMC 2019-3 A1 - CMO/RMBS	06/01/2025	Paydown		730	730	740	730	0	0	0	0	0	730	0	0	0	11	11/26/2049	1.A
..69377E-AA-7	PRPM 22INV1 A1 - CMO/RMBS	06/01/2025	Paydown		73,655	73,655	71,648	72,244	0	1,411	0	1,411	0	73,655	0	0	0	1,341	04/25/2067	1.A
..69392L-AA-2	PRET 25RPL2 A1 - RMBS	06/25/2025	Paydown		78,732	78,732	75,033	0	0	3,699	0	3,699	0	78,732	0	0	0	499	08/25/2064	1.A FE
..743874-AC-3	PFMT 2020-1 A2 - CMO/RMBS	06/01/2025	Paydown		3,685	3,685	3,737	3,728	0	(43)	0	(43)	0	3,685	0	0	0	47	02/25/2050	1.A
..74387L-AC-5	PFMT 2019-1 A2 - CMO/RMBS	06/01/2025	Paydown		7,679	7,679	7,794	7,768	0	(89)	0	(89)	0	7,679	0	0	0	91	12/27/2049	1.A
..74448V-AA-4	PRPM 25RCF2 A1 - RMBS	06/25/2025	Paydown		142,627	142,627	137,846	0	0	4,781	0	4,781	0	142,627	0	0	0	961	04/26/2055	1.A FE
..748956-AA-7	RCKT 23CES2 A1A - RMBS	06/01/2025	Paydown		103,061	103,061	103,060	103,048	0	13	0	13	0	103,061	0	0	0	2,940	09/25/2043	1.A
..749357-AA-7	RCKT 191 A1 - CMO/RMBS	06/01/2025	Paydown		836	835	848	849	0	(13)	0	(13)	0	836	0	0	0	12	09/27/2049	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.74935W-AA-2	ROKT 23CES1 A1A - CMO/RMBS	06/01/2025	Paydown		78,240	78,240	78,238	78,227	0	13	0	13	0	78,240	0	0	0	2,132	06/25/2043	1.A
.74942A-AA-1	ROKT 24CES3 A1A - RMBS	06/01/2025	Paydown		37,773	37,773	37,773	37,771	0	2	0	2	0	37,773	0	0	0	1,054	05/25/2044	1.A
.74957E-AM-9	RFMSI 2006-S5 A12 - CMO/RMBS	06/01/2025	Paydown		6,758	8,695	7,266	5,183	1,523	52	0	1,575	0	6,758	0	0	0	234	06/25/2036	1.A FM
.74968R-AA-3	RPIT 2019-1 A - CMO/RMBS	06/25/2025	Paydown		2,250	2,250	2,233	2,250	0	0	0	0	0	2,250	0	0	0	31	10/25/2063	1.A FE
.74969V-AA-3	RPIT 212 A - CMO/RMBS	06/25/2025	Paydown		7,989	7,989	7,902	7,989	0	0	0	0	0	7,989	0	0	0	75	09/25/2061	1.A FE
.74970F-AA-5	RPIT 2022-3 A - CMO/RMBS	05/25/2025	Paydown		7,694	7,694	7,159	7,462	0	232	0	232	0	7,694	0	0	0	116	08/25/2062	1.A FE
.74981C-AA-9	RUN 22NQM1 A1 - CMO/RMBS	06/25/2025	Paydown		22,219	22,219	22,043	22,252	0	(34)	0	(34)	0	22,219	0	0	0	363	03/25/2067	1.A
.749971-AF-4	RMCT 25J1 A4 - RMBS	06/25/2025	Paydown		48,637	48,637	47,702	0	0	935	0	935	0	48,637	0	0	0	733	03/25/2055	1.A FE
.78434K-AA-5	SGR 2022-2 A1 - CMO/RMBS	06/01/2025	Paydown		15,833	15,833	15,823	15,999	0	(165)	0	(165)	0	15,833	0	0	0	342	08/25/2062	1.A
.81743A-AA-7	SEMT 2019-5 A1 - CMO/RMBS	06/01/2025	Paydown		13,083	13,083	13,312	13,260	0	(177)	0	(177)	0	13,083	0	0	0	191	12/27/2049	1.A
.81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS	06/01/2025	Paydown		4,655	4,655	4,753	4,779	0	(124)	0	(124)	0	4,655	0	0	0	61	11/25/2049	1.A
.81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	06/01/2025	Paydown		11,130	11,130	11,405	11,320	0	(190)	0	(190)	0	11,130	0	0	0	166	03/25/2050	1.A
.81749T-AA-0	SEMT 25S1 A1 - RMBS	06/01/2025	Paydown		43,335	43,335	34,654	0	0	8,680	0	8,680	0	43,335	0	0	0	90	10/26/2054	1.A FE
.863579-UL-0	SARM 2005-15 1A1 - CMO/RMBS	06/01/2025	Paydown		15,373	15,377	7,884	15,355	0	18	0	18	0	15,373	0	0	0	304	07/25/2035	1.A FM
.89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	06/01/2025	Paydown		69,946	69,946	69,946	69,930	0	16	0	16	0	69,946	0	0	0	2,164	10/25/2063	1.A
.89183C-AA-3	TPMT 24CES1 A1A - RMBS	06/01/2025	Paydown		61,620	61,620	61,619	61,608	0	13	0	13	0	61,620	0	0	0	1,492	01/25/2064	1.A
.91824N-AC-6	UWM 211 A3 - CMO/RMBS	06/01/2025	Paydown		10,284	10,284	10,368	10,343	0	(59)	0	(59)	0	10,284	0	0	0	102	08/25/2051	1.A
.92539A-AA-2	VERUS 226 A1 - CMO/RMBS	06/01/2025	Paydown		34,133	34,133	33,817	34,123	0	9	0	9	0	34,133	0	0	0	671	06/27/2067	1.A
.92539N-AA-4	VERUS 2022-7 A1 - CMO/RMBS	06/01/2025	Paydown		10,823	10,823	10,898	10,898	0	(75)	0	(75)	0	10,823	0	0	0	223	07/25/2067	1.A
.927958-AA-6	VISIO 231 A1 - RMBS	06/01/2025	Paydown		83,096	83,096	83,096	83,107	0	(74)	0	(74)	0	83,096	0	0	0	2,161	03/25/2058	1.A FE
.929227-4T-0	WAMU 2003-34 2A1 - CMO/RMBS	06/01/2025	Paydown		4,267	4,267	4,285	4,209	0	59	0	59	0	4,267	0	0	0	115	06/25/2033	1.A FM
.92990G-AG-8	WAMU 2007-HY5 2A5 - CMO/RMBS	06/01/2025	Paydown		3,349	3,591	2,782	2,996	316	37	0	352	0	3,349	0	0	0	70	05/25/2037	5.A FM
.933636-AL-6	WAMU 2007-HY4 5A1 - CMO/RMBS	06/01/2025	Paydown		5,474	5,587	4,979	5,480	0	(6)	0	(6)	0	5,474	0	0	0	118	11/25/2036	1.C FM
.95002K-AA-1	WFMS 2020-1 A1 - CMO/RMBS	06/01/2025	Paydown		5,012	5,012	5,071	5,014	0	(3)	0	(3)	0	5,012	0	0	0	57	12/27/2049	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					2,330,413	2,331,364	2,253,308	1,675,143	6,674	54,651	0	61,325	0	2,330,413	0	0	0	39,074	XXX	XXX
.92258W-AA-3	VCC 2023-3 A - CMBS/RMBS	06/01/2025	Paydown		95,333	95,333	95,317	95,316	0	17	0	17	0	95,333	0	0	0	2,674	08/25/2053	1.A FE
.92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS	06/01/2025	Paydown		63,072	63,072	63,067	63,067	0	5	0	5	0	63,072	0	0	0	2,052	11/25/2053	1.A FE
.92259Q-AA-5	VCC 2024-3 A - CMO/RMBS	06/01/2025	Paydown		71,792	71,792	71,790	71,775	0	17	0	17	0	71,792	0	0	0	2,072	06/25/2054	1.A FE
.92259T-AA-9	VCC 2021-1 A - CMO/RMBS	06/01/2025	Paydown		33,726	33,726	33,723	33,714	0	12	0	12	0	33,726	0	0	0	223	05/25/2051	1.A FE
.922955-AA-7	VCC 251 A - RMBS	06/01/2025	Paydown		71,355	71,355	71,353	0	0	2	0	2	0	71,355	0	0	0	1,428	02/25/2055	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					335,278	335,278	335,249	263,872	0	53	0	53	0	335,278	0	0	0	8,450	XXX	XXX
.15672R-AC-9	CERB 24 B - CDO	04/15/2025	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	33,582	07/15/2030	1.A FE
.38174Y-AA-3	GOCAP 24MR AR - CDO	05/05/2025	Paydown		113,355	113,355	113,355	113,381	0	(26)	0	(26)	0	113,355	0	0	0	3,586	11/05/2029	1.A FE
.38178E-AA-3	GOCAP 16RR 1R2 - CDO	06/25/2025	Paydown		440,000	440,000	440,000	440,000	0	0	0	0	0	440,000	0	0	0	18,691	07/25/2033	1.A FE
.43133K-AC-9	HCOMF 1 ARR - CDO	05/01/2025	Paydown		14,349	14,349	14,349	14,349	0	0	0	0	0	14,349	0	0	0	187	11/01/2035	1.B FE
.56577G-AA-6	MINON 2020-1 A - CDO	04/15/2025	Paydown		146,634	146,634	146,744	146,669	0	(35)	0	(35)	0	146,634	0	0	0	4,961	01/17/2034	1.A FE
.58003U-AA-6	MF1 2020-FL4 A - CMBS	06/17/2025	Paydown		81,429	81,429	81,429	81,429	0	0	0	0	0	81,429	0	0	0	1,909	12/17/2035	1.A FE
.61033W-AC-6	MMML 9 A2 - CDO	04/22/2025	Paydown		238,821	238,821	238,821	238,821	0	0	0	0	0	238,821	0	0	0	3,915	10/22/2031	1.A FE
.803169-AQ-4	SRANC 3R AFR - CDO	06/22/2025	Paydown		34,622	34,622	34,622	34,622	0	(1)	0	(1)	0	34,622	0	0	0	708	06/24/2030	1.A FE
.87267J-AA-1	TFINS 2018-2 A1 - CDO	06/30/2025	Paydown		223	223	223	223	0	0	0	0	0	223	0	0	0	7	09/30/2039	1.B FE
.89822P-AA-1	TFINS 201 A1 - CDO	04/15/2025	Paydown		38,303	38,303	38,303	38,303	0	0	0	0	0	38,303	0	0	0	636	04/16/2040	1.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					2,107,736	2,107,736	2,107,846	2,107,797	0	(62)	0	(62)	0	2,107,736	0	0	0	68,181	XXX	XXX
.00438M-AA-3	AALLC 2018-1 A - ABS	06/02/2025	Paydown		12,718	12,718	12,715	12,718	0	1	0	1	0	12,718	0	0	0	206	12/02/2033	1.F FE
.02666A-AA-6	AHAR 2015-SFR1 A - CMBS	04/17/2025	Paydown		1,209,537	1,209,537	1,209,488	1,207,745	0	1,792	0	1,792	0	1,209,537	0	0	0	13,978	04/18/2052	1.A FE
.02666A-AB-4	AHAR 2015-SFR1 B - CMBS	04/17/2025	Paydown		350,000	350,000	349,984	349,429	0	571	0	571	0	350,000	0	0	0	4,449	04/18/2052	1.A FE
.02666A-AC-2	AHAR 2015-SFR1 C - CMBS	04/17/2025	Paydown		250,000	250,000	249,989	249,561	0	439	0	439	0	250,000	0	0	0	3,425	04/18/2052	1.A FE
.038413-AA-8	AOFIT 2020-A A - ABS	06/17/2025	Paydown		9,885	9,886	9,884	9,883	0	2	0	2	0	9,885	0	0	0	78	07/17/2046	1.A FE
.12529K-AA-0	CFMT 2021-GRN1 A - ABS	06/20/2025	Paydown		47,092	47,092	47,091	47,092	0	0	0	0	0	47,092	0	0	0	213	03/20/2041	1.A FE
.19421U-AA-2	CASL 2019-A A1 - ABS	06/25/2025	Paydown		30,361	30,361	30,351	30,351	0	10	0	10	0	30,361	0	0	0	728	12/28/2048	1.A FE
.33767P-AA-6	FKH 2022-SFR2 A - CMBS	06/01/2025	Paydown		6,110	6,110	5,893	5,953	0	157	0	157	0	6,110	0	0	0	98	07/19/2039	1.A FE

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.43730N-AA-4	HPA 221 A - CMBS	06/01/2025	Paydown		109,757	109,757	108,652	108,490	0	1,267	0	1,267	0	109,757	0	0	0	1,728	04/19/2039	1.A FE
.46616P-AA-1	HENDR 2011-1 A - ABS	06/15/2025	Paydown		46,103	46,103	42,487	42,693	0	3,410	0	3,410	0	46,103	0	0	0	937	10/15/2056	1.A FE
.46618A-AA-2	HENDR 2014-2 A - ABS	06/15/2025	Paydown		5,168	5,168	5,223	5,210	0	(43)	0	(43)	0	5,168	0	0	0	76	01/17/2073	1.A FE
.46619X-AA-1	HENDR 2015-3 A - ABS	06/15/2025	Paydown		5,643	5,643	5,638	5,639	0	4	0	4	0	5,643	0	0	0	101	03/17/2070	1.A FE
.46657H-AA-9	HENDR 230 A - ABS	06/15/2025	Paydown		11,119	11,119	11,554	11,528	0	(410)	0	(410)	0	11,119	0	0	0	309	12/31/2077	1.A FE
.624930-AA-1	MPONR 251 A - ABS	06/20/2025	Paydown		38,532	38,532	38,460	0	0	73	0	73	0	38,532	0	0	0	319	07/21/2042	1.F FE
.62880T-AA-9	NALP 251 A - ABS	06/25/2025	Paydown		39,922	39,922	39,914	0	0	8	0	8	0	39,922	0	0	0	177	09/26/2050	1.G FE
.74331U-AA-6	PROG 225FR3 A - CMBS	06/01/2025	Paydown		2,563	2,563	2,454	2,502	0	61	0	61	0	2,563	0	0	0	32	04/19/2039	1.A FE
.96033E-AA-6	WESTR 231 A - ABS	06/01/2025	Paydown		50,294	50,294	50,211	50,206	0	88	0	88	0	50,294	0	0	0	1,250	12/21/2037	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,224,804	2,224,804	2,219,989	2,139,001	0	7,430	0	7,430	0	2,224,804	0	0	0	28,102	XXX	XXX
.00038P-AA-8	AASET 211 A - ABS	06/16/2025	Paydown		13,276	13,276	11,703	11,991	0	1,285	0	1,285	0	13,276	0	0	0	163	11/16/2041	1.F FE
.00038R-AA-4	AASET 2019-2 A - ABS	06/16/2025	Paydown		255,668	255,668	255,667	255,667	0	1	0	1	0	255,668	0	0	0	3,993	10/16/2039	2.C FE
.00166N-AA-7	ALTDE 251 A - ABS	06/15/2025	Paydown		15,491	15,491	15,491	0	0	1	0	1	0	15,491	0	0	0	180	08/15/2050	1.F FE
.00255U-AA-3	AASET 2020-1 A - ABS	06/15/2025	Paydown		109,039	109,039	109,037	109,038	0	1	0	1	0	109,039	0	0	0	1,454	01/17/2040	2.A FE
.09229C-AA-7	BBIRD 2021-1 A - ABS	06/15/2025	Paydown		27,677	27,677	25,761	0	0	1,916	0	1,916	0	27,677	0	0	0	85	07/15/2046	1.F FE
.12326T-AA-6	BUETS 242 A - ABS	06/15/2025	Paydown		66,381	66,381	66,379	66,379	0	2	0	2	0	66,381	0	0	0	1,628	09/15/2039	1.F FE
.12327A-AA-6	BUETS 2022-1 A - ABS	06/15/2025	Paydown		38,544	38,544	37,393	37,837	0	707	0	707	0	38,544	0	0	0	715	06/15/2037	1.F FE
.12510H-AP-5	CAUTO 2022-1 A1 - ABS	06/15/2025	Paydown		1,875	1,875	1,875	1,874	0	1	0	1	0	1,875	0	0	0	24	03/15/2052	1.A FE
.12563L-AS-6	CLIF 203 A - ABS	06/18/2025	Paydown		23,750	23,750	23,745	23,747	0	3	0	3	0	23,750	0	0	0	205	10/18/2045	1.F FE
.14576A-AA-0	CARM 201 A1 - ABS	06/15/2025	Paydown		1,250	1,250	1,249	1,250	0	0	0	0	0	1,250	0	0	0	9	12/15/2050	1.A FE
.361528-AA-0	GBXL 2022-1 A - ABS	06/20/2025	Paydown		14,890	14,887	14,880	14,881	0	10	0	10	0	14,890	0	0	0	178	02/20/2052	1.C FE
.36166V-AA-3	GCI 201 A - ABS	06/18/2025	Paydown		17,127	17,127	15,120	15,425	0	1,702	0	1,702	0	17,127	0	0	0	201	10/18/2045	1.F FE
.37556T-AA-4	GHOST 251 A - ABS	06/15/2025	Paydown		14,763	14,763	14,738	0	0	25	0	25	0	14,763	0	0	0	172	03/15/2050	1.F FE
.43990E-AA-9	HORZN 241 A - ABS	06/15/2025	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	280	09/15/2049	1.F FE
.44040J-AA-6	HORZN 2019-2 A - ABS	06/15/2025	Paydown		63,370	63,370	60,598	0	0	2,772	0	2,772	0	63,370	0	0	0	524	11/15/2039	2.C FE
.55446M-AA-5	MAACH 1 A - ABS	06/15/2025	Paydown		61,304	61,304	61,302	61,304	0	1	0	1	0	61,304	0	0	0	1,028	10/15/2039	2.A FE
.62947A-AB-9	NPRL 2019-2 A2 - ABS	06/19/2025	Paydown		758	758	758	758	0	0	0	0	0	758	0	0	0	12	11/19/2049	1.F FE
.62954J-AA-2	NPRL 2019-1 A1 - ABS	06/20/2025	Paydown		56,679	56,679	56,678	56,679	0	0	0	0	0	56,679	0	0	0	639	09/20/2049	1.F FE
.67181D-AA-9	OAKIG 2020-1 A1 - ABS	06/20/2025	Paydown		14,853	14,853	14,853	14,853	0	0	0	0	0	14,853	0	0	0	115	11/21/2050	1.A FE
.67181D-AB-7	OAKIG 2020-1 A2 - ABS	06/20/2025	Paydown		14,853	14,853	14,847	14,850	0	3	0	3	0	14,853	0	0	0	138	11/21/2050	1.A FE
.72353P-AA-4	PION 1 A - ABS	06/15/2025	Paydown		57,409	57,409	54,374	54,964	0	2,446	0	2,446	0	57,409	0	0	0	932	06/15/2044	2.B FE
.85572R-AA-7	STARR 2018-1 A - ABS	06/15/2025	Paydown		24,963	24,963	24,867	24,955	0	8	0	8	0	24,963	0	0	0	442	05/15/2043	1.F FE
.85573L-AA-9	STARR 2019-1 A - ABS	06/15/2025	Paydown		42,084	42,084	41,638	41,673	0	411	0	411	0	42,084	0	0	0	718	03/15/2044	1.F FE
.88603U-AA-7	THRST 2021 A - ABS	06/15/2025	Paydown		14,279	14,279	14,278	14,279	0	0	0	0	0	14,279	0	0	0	248	07/16/2040	1.F FE
.89657B-AA-2	TRL 191 A1 - ABS	06/17/2025	Paydown		9,198	9,198	9,193	9,197	0	1	0	1	0	9,198	0	0	0	146	04/17/2049	1.F FE
.89683L-AA-8	TRP 212 A - RMBS	06/17/2025	Paydown		4,676	4,676	4,343	4,374	0	302	0	302	0	4,676	0	0	0	42	06/20/2051	1.F FE
.90356R-AA-9	STEAM 251 A - ABS	06/28/2025	Paydown		7,628	7,628	7,625	0	0	3	0	3	0	7,628	0	0	0	77	03/29/2055	1.C FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					984,285	984,282	970,893	848,473	0	11,599	0	11,599	0	984,285	0	0	0	14,348	XXX	XXX
.26209X-AF-8	HONK 221 A2 - ABS	04/20/2025	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	92	10/21/2052	2.C FE
.26209Y-AH-4	HONK 2024-1 A2 - ABS	04/20/2025	Paydown		6,250	6,250	6,250	6,250	0	0	0	0	0	6,250	0	0	0	199	10/20/2054	2.C FE
.34417R-AB-2	FOCUS 221 A2 - ABS	04/30/2025	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	90	07/30/2052	2.B FE
.38742Z-AC-2	FOGFP 231 A3 - ABS	06/20/2025	Paydown		362,556	362,556	362,526	362,535	0	21	0	21	0	362,556	0	0	0	8,215	09/20/2032	1.A FE
.411707-AH-5	HNGRY 2020-1 A2 - ABS	06/20/2025	Paydown		2,500	2,500	2,319	2,396	0	104	0	104	0	2,500	0	0	0	50	12/20/2050	2.B FE
.466365-AB-9	JACK 2019-1 A211 - ABS	05/25/2025	Paydown		2,500	2,500	2,253	2,380	0	120	0	120	0	2,500	0	0	0	56	08/25/2049	2.B FE
.47760Q-AC-7	JIMMY 2022-1 A21 - ABS	04/30/2025	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	255	04/30/2052	2.B FE
.62955W-AA-2	NZES 21FNT2 A - RMBS	05/22/2025	Paydown		551,748	551,748	551,745	551,747	0	1	0	1	0	551,748	0	0	0	6,911	05/25/2026	2.C FE
.64016N-AA-5	NBLY 211 A2 - ABS	04/30/2025	Paydown		1,650	1,650	1,386	1,456	0	195	0	195	0	1,650	0	0	0	30	04/30/2051	2.B FE
.64830Y-AC-1	NZES 2021-FNT1 A - CMO/RMBS	05/30/2025	Paydown		324,649	324,649	324,646	324,648	0	1	0	1	0	324,649	0	0	0	3,753	03/25/2026	2.C FE
.784024-AC-5	SCFET 2023-1 A3 - ABS	06/20/2025	Paydown		131	131	131	131	0	0	0	0	0	131	0	0	0	4	05/20/2032	1.A FE
.817743-AA-5	SPRO 2019-1 A2 - ABS	04/25/2025	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	49	10/25/2049	2.C FE
.817743-AJ-6	SPRO 241 A2 - ABS	04/25/2025	Paydown		3,750	3,750	3,750	3,750	0	0	0	0	0	3,750	0	0	0	116	01/25/2054	2.C FE

STATEMENT AS OF JUNE 30, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..83546D-AM-0	SONIC CAPITAL LLC - ABS	. 06/20/2025 .	Paydown .....	.....	.....2,500	2,500	2,657	2,569	0	(69)	0	(69)	0	2,500	0	0	0	29	. 01/20/2050 .	1.C FE
..864300-AA-6	SUBWAY 2024-1 A21 - ABS	. 04/30/2025 .	Paydown .....	.....	.....2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	75	. 07/30/2054 .	2.B FE
..898912-AA-8	TROP 2024-1 A2 - ABS	. 05/20/2025 .	Paydown .....	.....	.....2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	79	. 08/20/2054 .	2.B FE
..95058X-AE-8	WEN 2018-1 A22 - ABS	. 06/15/2025 .	Paydown .....	.....	.....2,531	2,531	2,273	2,367	0	164	0	164	0	2,531	0	0	0	49	. 03/16/2048 .	2.B FE
..98920M-AA-0	ZAXBY 211 A2 - ABS	. 04/30/2025 .	Paydown .....	.....	.....2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	40	. 07/31/2051 .	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					1,288,265	1,288,265	1,287,436	1,287,729	0	537	0	537	0	1,288,265	0	0	0	20,091	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					10,067,013	10,067,961	9,992,491	9,119,805	6,674	72,712	0	79,386	0	10,067,075	0	(62)	(62)	190,822	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					10,067,013	10,067,961	9,992,491	9,119,805	6,674	72,712	0	79,386	0	10,067,075	0	(62)	(62)	190,822	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					10,067,013	10,067,961	9,992,491	9,119,805	6,674	72,712	0	79,386	0	10,067,075	0	(62)	(62)	190,822	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					11,739,519	12,200,121	11,878,394	11,007,652	5,819	71,347	91,205	(14,038)	0	11,859,944	0	(120,426)	(120,426)	278,246	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					11,739,519	XXX	11,878,394	11,007,652	5,819	71,347	91,205	(14,038)	0	11,859,944	0	(120,426)	(120,426)	278,246	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Fifth Third Bank Cincinnati, OH		0.500	120	0	96,162	96,202	95,827	XXX
The Bank of New York Mellon .. New York, NY		0.000	0	0	5,676	10,790	10,125	XXX
Cash Held With Securities On Deposit	SD	0.000	0	0	430	430	755	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	120	0	102,268	107,423	106,707	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	120	0	102,268	107,423	106,707	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	120	0	102,268	107,423	106,707	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]