



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code

0035

(Current)

0035

(Prior)

NAIC Company Code

16764

Employer's ID Number

31-0617569

Organized under the Laws of

Ohio

, State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

08/10/1877

Commenced Business

12/31/1877

Statutory Home Office

1 Insurance Square

(Street and Number)

Celina, OH, US 458221690

(City or Town, State, Country and Zip Code)

Main Administrative Office

1 Insurance Square

(Street and Number)

Celina, OH, US 458221690

(City or Town, State, Country and Zip Code)

419-586-5181

(Area Code) (Telephone Number)

Mail Address

1 Insurance Square

(Street and Number or P.O. Box)

Celina, OH, US 45822-1690

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

1 Insurance Square

(Street and Number)

Celina, OH, US 45822-1690

(City or Town, State, Country and Zip Code)

419-586-5181-7137

(Area Code) (Telephone Number)

Internet Website Address

www.celinainsurance.com

Statutory Statement Contact

Suzanne Lynn Wells

(Name)

419-586-5181-7137

(Area Code) (Telephone Number)

suzanne.wells@celinainsurance.com

(E-mail Address)

419-586-6068

(FAX Number)

OFFICERS

President

William West Montgomery

Secretary

Scott William Montgomery

Treasurer

Suzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman, Sr. VP - COO

Trisha Michelle Harlamert, VP - Underwriting

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

John Michael Lazarich

John Richard Gregg

State of

Ohio

County of

Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery

Chairman, President, Chief Executive and General Manager

Scott William Montgomery

Secretary

Suzanne Lynn Wells

Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this

day of

August 2025

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Kristi Huelsman

Executive Assistant

April 5, 2026

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	61,799,777		61,799,777	57,391,548
2. Stocks:				
2.1 Preferred stocks	483,461		483,461	484,617
2.2 Common stocks	11,082,317		11,082,317	10,670,899
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	76,572		76,572	80,132
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(23,717)), cash equivalents (\$ 7,390,057) and short-term investments (\$ 241,126)	7,607,466		7,607,466	5,238,310
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	517,864		517,864	578,338
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	81,567,457		81,567,457	74,443,844
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	479,539		479,539	421,080
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,036,151		2,036,151	4,153,755
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	14,428,555		14,428,555	13,234,071
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	92,901		92,901	261,654
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,339,240		1,339,240	531,294
18.2 Net deferred tax asset	210,753		210,753	203,758
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	131		131	327
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	12,818	12,818		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	100,167,545	12,818	100,154,727	93,249,783
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	100,167,545	12,818	100,154,727	93,249,783
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items	12,818	12,818		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,818	12,818		

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$7,099,813)	16,169,571	14,306,062
2. Reinsurance payable on paid losses and loss adjustment expenses	2,532,743	2,167,057
3. Loss adjustment expenses	2,457,840	2,457,840
4. Commissions payable, contingent commissions and other similar charges	653,615	705,007
5. Other expenses (excluding taxes, licenses and fees)	63,160	71,472
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	444,336	588,065
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$487,754 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	31,845,962	29,553,136
10. Advance premium		8,417
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	(37,932)	438,393
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	163,095	166,159
15. Remittances and items not allocated	3,310	4,053
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,622,011	1,658,939
20. Derivatives		
21. Payable for securities	16,398	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	55,934,109	52,124,600
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	55,934,109	52,124,600
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	44,220,617	41,125,183
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	44,220,617	41,125,183
38. Totals (Page 2, Line 28, Col. 3)	100,154,726	93,249,783
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 654,748)	807,143	2,829,747	4,705,082
1.2 Assumed (written \$ 30,884,247)	28,591,422	25,703,614	53,858,204
1.3 Ceded (written \$ 654,748)	807,143	2,829,747	4,705,082
1.4 Net (written \$ 30,884,247)	28,591,422	25,703,614	53,858,204
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 15,879,126):			
2.1 Direct	424,492	1,827,312	3,365,133
2.2 Assumed	14,819,551	19,580,401	32,622,106
2.3 Ceded	424,493	1,827,297	3,364,953
2.4 Net	14,819,550	19,580,416	32,622,286
3. Loss adjustment expenses incurred	2,149,690	1,975,950	4,080,059
4. Other underwriting expenses incurred	9,573,138	8,773,860	17,542,902
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	26,542,378	30,330,226	54,245,247
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,049,044	(4,626,612)	(387,043)
INVESTMENT INCOME			
9. Net investment income earned	1,065,566	864,261	1,868,217
10. Net realized capital gains (losses) less capital gains tax of \$ 49,211	185,128	116,128	301,469
11. Net investment gain (loss) (Lines 9 + 10)	1,250,694	980,389	2,169,686
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 21,352 amount charged off \$ 46,787)	(25,435)	(41,897)	(82,057)
13. Finance and service charges not included in premiums	122,923	133,878	265,021
14. Aggregate write-ins for miscellaneous income	(6,319)	(1,764)	(6,222)
15. Total other income (Lines 12 through 14)	91,169	90,217	176,742
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,390,907	(3,556,006)	1,959,385
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,390,907	(3,556,006)	1,959,385
19. Federal and foreign income taxes incurred	749,843	(19,306)	337,574
20. Net income (Line 18 minus Line 19)(to Line 22)	2,641,064	(3,536,700)	1,621,811
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	41,125,183	38,062,724	38,062,724
22. Net income (from Line 20)	2,641,064	(3,536,700)	1,621,811
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (90,630)	340,946	606,351	1,268,584
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	97,625	954,024	173,553
27. Change in nonadmitted assets	15,799	(14,592)	(1,489)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37).....	3,095,434	(1,990,917)	3,062,459
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	44,220,617	36,071,807	41,125,183
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(8,062)	(4,013)	(10,772)
1402. Other income (expense)	1,743	2,249	4,550
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(6,319)	(1,764)	(6,222)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	31,322,627	27,818,115	54,614,602
2. Net investment income	1,126,122	1,028,727	2,120,207
3. Miscellaneous income	91,169	90,217	176,742
4. Total (Lines 1 to 3)	32,539,918	28,937,059	56,911,551
5. Benefit and loss related payments	12,421,602	16,590,564	31,966,264
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	11,866,350	11,123,969	21,344,030
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,607,000		1
10. Total (Lines 5 through 9)	25,894,952	27,714,533	53,310,295
11. Net cash from operations (Line 4 minus Line 10)	6,644,965	1,222,526	3,601,256
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,846,264	8,799,849	14,558,999
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	8,688	8,558	8,558
12.7 Miscellaneous proceeds	16,398		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,871,350	8,808,407	14,567,557
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,122,508	9,379,692	15,611,914
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate		1,515	4,956
13.5 Other invested assets	(60,000)		325,000
13.6 Miscellaneous applications		3,912	
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,062,508	9,385,119	15,941,870
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,191,158)	(576,712)	(1,374,313)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(84,651)	11,399	940,064
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(84,651)	11,399	940,064
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	2,369,156	657,212	3,167,007
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,238,310	2,071,303	2,071,303
19.2 End of period (Line 18 plus Line 19.1)	7,607,466	2,728,516	5,238,310

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,641,064	\$ 1,621,811
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,641,064	\$ 1,621,811
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 44,220,617	\$ 41,125,183
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 44,220,617	\$ 41,125,183

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes

C. Accounting Policy

No Significant Changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

C. Reverse Mortgages

NOTES TO FINANCIAL STATEMENTS

None to Report.

D. Asset-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at June 30, 2025 is \$18,596,784 with approximately 83% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) OTTI recognized 1st Quarter

a. Intent to sell

b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis

c. Total 1st Quarter (a+b)

OTTI recognized 2nd Quarter

d. Intent to sell

e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis

f. Total 2nd Quarter (d+e)

OTTI recognized 3rd Quarter

g. Intent to sell

h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis

i. Total 3rd Quarter (g+h)

OTTI recognized 4th Quarter

j. Intent to sell

k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis

l. Total 4th Quarter (j+k)

m. Annual Aggregate Total (c+f+i+l)

1 Amortized Cost Basis Before Other-than- Temporary Impairment	2 Other-than- Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
		\$ -
		\$ -
\$ -	\$ -	\$ -
		\$ -
		\$ -
\$ -	\$ -	\$ -
		\$ -
		\$ -
\$ -	\$ -	\$ -
		\$ -
		\$ -
\$ -	\$ -	\$ -
	\$ -	

(3) Securities held with a recognized other-than-temporary impairment in the current period, where the present value of cash flows expected are less than the amortized cost:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than- Temporary Impairment	5 Amortized Cost After Other-Than- Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX	\$ -	XXX	XXX	XXX

(4) Aggregate values for securities with unrealized losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months \$ 29,539

2. 12 Months or Longer \$ 1,582,153

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months \$ 2,054,848

2. 12 Months or Longer \$ 8,590,735

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

NOTES TO FINANCIAL STATEMENTS

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Investments in Tax Credit Structures (tax credit investments)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

R. Reporting Entity's Share of Cash Pool by Asset Type

None to Report.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

All investment income due and accrued with amounts that are over 90 days past due are excluded.

B. Total Excluded

None to Report.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

NOTES TO FINANCIAL STATEMENTS

Interest Income Due and Accrued	Amount
1. Gross	\$ 479,539
2. Nonadmitted	
3. Admitted	\$ 479,539

D. The aggregate deferred interest.

None to Report

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

None to Report

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of June 30 are as follows:

1.

	3/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,869,046	\$ 59,363	\$ 1,928,409	\$ 1,767,740	\$ 59,363	\$ 1,827,103	\$ 101,306	\$ -	\$ 101,306
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,869,046	\$ 59,363	\$ 1,928,409	\$ 1,767,740	\$ 59,363	\$ 1,827,103	\$ 101,306	\$ -	\$ 101,306
(d) Deferred Tax Assets Nonadmitted	\$ (1)		\$ (1)			\$ -	\$ (1)	\$ -	\$ (1)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,869,047	\$ 59,363	\$ 1,928,410	\$ 1,767,740	\$ 59,363	\$ 1,827,103	\$ 101,307	\$ -	\$ 101,307
(f) Deferred Tax Liabilities	\$ 62,557	\$ 1,655,099	\$ 1,717,656	\$ 58,876	\$ 1,564,469	\$ 1,623,345	\$ 3,681	\$ 90,630	\$ 94,311
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,806,490	\$(1,595,736)	\$ 210,754	\$ 1,708,864	\$(1,505,106)	\$ 203,758	\$ 97,626	\$ (90,630)	\$ 6,996

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1) 6/30/2025	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 749,843	\$ 331,704	\$ 418,139
(b) Foreign			\$ -
(c) Subtotal	\$ 749,843	\$ 331,704	\$ 418,139
(d) Federal income tax on net capital gains	\$ 49,211	\$ 80,137	\$ (30,926)
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other	\$ -	\$ 5,871	\$ (5,871)
(g) Federal and foreign income taxes incurred	\$ 799,054	\$ 417,712	\$ 381,342

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At June 30, 2025, the Company had net operating loss carryforwards of \$0.

At June 30, 2025, the Company had capital loss carryforwards of \$0.

2. The following income tax expense for 2023, 2024, and 2025 is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2023	N/A	\$0	\$0
2024	\$408,719	\$0	\$408,719
2025	\$749,843	\$49,211	\$799,054

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company consolidates its federal income tax return with its wholly owned subsidiary, First Ohio Financial Corporation. All federal income taxes due or recoverable are the responsibility of National Mutual Insurance Company.

G. The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

The Company is no longer subject to Federal or state examination prior to 2021.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

None to Report.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 4,094	\$ 8,189			\$ 499	
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 9,413	\$ 6,694			\$ (6,779)	
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 13,507	\$ 14,883	\$ -	\$ (6,280)	\$ -	\$ -

B. None to Report

C. The fair value of each class of plan assets

None to Report

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - Industrial and Misc		\$ 781,177			\$ 781,177
Common Stock - Industrial and Misc	\$ 11,050,905		\$ 31,412		\$ 11,082,317
Total assets at fair value/NAV	\$ 11,050,905	\$ 781,177	\$ 31,412	\$ -	\$ 11,863,494

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 31,623				\$ (211)					\$ 31,412
Total Assets	\$ 31,623	\$ -	\$ -	\$ -	\$ (211)	\$ -	\$ -	\$ -	\$ -	\$ 31,412

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 58,450,895	\$ 61,799,777		\$ 58,147,663	\$ 303,232		
Preferred Stock	\$ 486,269	\$ 483,461		\$ 486,269			
Common Stock	\$ 11,082,317	\$ 11,082,317	\$ 11,050,905		\$ 31,412		
Cash Equivalents	\$ 7,659,944	\$ 7,631,184	\$ 7,390,057	\$ 269,886			
Total	\$ 77,679,425	\$ 80,996,739	\$ 18,440,962	\$ 58,903,818	\$ 334,644		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through August 1, 2025.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2025, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 31,845,962	\$ 4,522,127	\$ 487,754	\$ 71,901	\$ 31,358,208	\$ 4,450,226
b. All Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Total	\$ 31,845,962	\$ 4,522,127	\$ 487,754	\$ 71,901	\$ 31,358,208	\$ 4,450,226
d. Direct Unearned Premium Reserve						\$ 487,754

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 24,157	\$ 686,040	\$ 24,157	\$ 686,040
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (32,425)		\$ (32,425)
d. TOTAL	\$ 24,157	\$ 653,615	\$ 24,157	\$ 653,615

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

NOTES TO FINANCIAL STATEMENTS

None to Report

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report

F. Retroactive Reinsurance

None to Report

G. Reinsurance Accounted for as a Deposit

None to Report

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report

K. Reinsurance Credit

None to Report

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2024 were \$16,764,000. As of June 30, 2025, \$5,007,000 has been paid for claims and adjustment expenses attributable to events of prior years. Reserves remaining for prior years are now \$10,768,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$989,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20184	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

NOTES TO FINANCIAL STATEMENTS

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At June 30, 2025, the Company recorded a \$444,000 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/28/2021
- 6.4

By what department or departments?
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$517,864
13.

Amount of real estate and mortgages held in short-term investments:\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page.

\$
- 7.1

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRV5SD8DX0SXH56	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date \$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories								
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	L	182,039	673,040	116,808	564,398	191,061	401,364
16. Iowa	IA	L		(13)	50,100	(2,343)	7,909	(3,706)
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	L	352,159	1,218,957	377,124	1,100,231	773,038	1,106,459
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N				471	8,752	8,878
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	L	120,550	337,179	74,423	211,103	283,477	121,133
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien OT	XXX							
59. Totals	XXX		654,748	2,229,163	618,455	1,873,860	1,264,237	1,634,128
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

- (a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

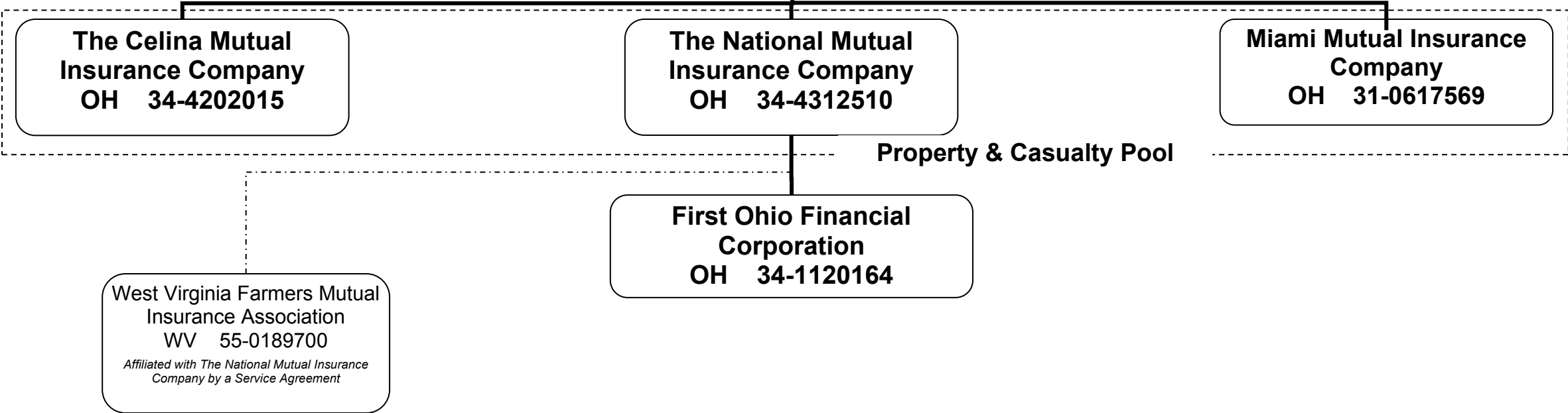
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state.....
- 53

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

NONE

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	134,417			(3.6)
2.1	Allied Lines	71,728	2,000	2.8	8.3
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(100)		
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	20,052			(58.1)
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability	340,953	266,627	78.2	72.6
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage	239,993	155,965	65.0	67.7
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	807,143	424,492	52.6	64.6
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	67,491	132,351	135,899
2.1	Allied Lines	35,509	70,546	73,148
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	10,116	19,898	19,269
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability	202,080	279,652	1,087,805
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage	112,265	152,301	913,042
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	427,461	654,748	2,229,163
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2022 + Prior	1,916	1,090	3,006	703		703	1,619		573	2,192	406	(517)	(111)	
2. 2023	1,683	1,943	3,627	772	39	810	1,623	12	1,170	2,805	712	(723)	(11)	
3. Subtotals 2023 + Prior	3,599	3,033	6,632	1,474	39	1,513	3,242	12	1,742	4,997	1,118	(1,240)	(122)	
4. 2024	4,046	6,086	10,132	2,705	789	3,494	2,734	2	3,036	5,771	1,393	(2,260)	(867)	
5. Subtotals 2024 + Prior	7,645	9,119	16,764	4,179	828	5,007	5,976	14	4,778	10,768	2,511	(3,500)	(989)	
6. 2025	XXX	XXX	XXX	XXX	10,099	10,099	XXX	2,912	4,947	7,860	XXX	XXX	XXX	
7. Totals	7,645	9,119	16,764	4,179	10,926	15,106	5,976	2,926	9,725	18,627	2,511	(3,500)	(989)	
8. Prior Year-End Surplus As Regards Policyholders	41,125											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 32.8	2. (38.4)	3. (5.9)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (2.4)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES


The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

Explanations:

- 1. Not Applicable
- 2. Not Applicable
- 3. Not Applicable
- 4. Not Applicable
- 5.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Supplement A to Schedule T [Document Identifier 455]	
3. Medicare Part D Coverage Supplement [Document Identifier 365]	
4. Director and Officer Supplement [Document Identifier 505]	
5. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222]	

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	80,132	81,810
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,515
2.2 Additional investment made after acquisition		3,441
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	3,561	6,634
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	76,571	80,132
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	76,571	80,132

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	578,338	254,484
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	(60,000)	325,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	(474)	(1,146)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	517,864	578,338
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	517,864	578,338

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	68,547,062	65,759,129
2. Cost of bonds and stocks acquired	10,122,508	15,611,914
3. Accrual of discount	44,856	80,745
4. Unrealized valuation increase/(decrease)	432,050	1,606,949
5. Total gain (loss) on disposals	225,651	373,048
6. Deduct consideration for bonds and stocks disposed of	5,847,469	14,558,999
7. Deduct amortization of premium	160,310	325,724
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,205	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	73,365,553	68,547,062
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	73,365,553	68,547,062

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	28,904,333		838,061	630,903	28,904,333	28,697,175		27,071,737
2. NAIC 2 (a)	11,190,666	1,225,249	849,385	(685,153)	11,190,666	10,881,377		10,670,682
3. NAIC 3 (a)	1,964,940	697,960	484,349	(147,499)	1,964,940	2,031,052		1,859,055
4. NAIC 4 (a)	42,586		238,692	237,986	42,586	41,880		
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	42,102,525	1,923,209	2,410,487	36,237	42,102,525	41,651,484		39,601,474
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	19,508,434	1,497,928	616,908	(37)	19,508,434	20,389,417		17,790,075
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	19,508,434	1,497,928	616,908	(37)	19,508,434	20,389,417		17,790,075
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2	484,041			(580)	484,041	483,461		484,617
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	484,041			(580)	484,041	483,461		484,617
22. Total ICO, ABS & Preferred Stock	62,095,000	3,421,137	3,027,395	35,620	62,095,000	62,524,362		57,876,166

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$110,331 ; NAIC 3 \$130,795 NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	241,126	xxx	248,655		238

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		250,571
2. Cost of short-term investments acquired	271,371	987,930
3. Accrual of discount		12,296
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	8,688	8,558
6. Deduct consideration received on disposals	30,713	1,258,620
7. Deduct amortization of premium	8,220	735
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	241,126	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	241,126	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,404,631	1,945,226
2. Cost of cash equivalents acquired	11,739,107	5,404,631
3. Accrual of discount		
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	9,753,681	1,945,226
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,390,057	5,404,631
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,390,057	5,404,631

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00971T-AP-6	AKAMA1 TECHNOLOGIES INC. ....	..05/15/2025	CITIGROUP GLOBAL MARKETS .....	.....	.....210,000 .....	.....210,000 .....	.....	2.B Z
22410J-AC-0	CRACKER BARREL OLD COUNTRY STORE INC. ....	..06/11/2025	BANK AMERICA .....	.....	.....5,000 .....	.....5,000 .....	.....	3.C Z
23248V-AC-9	CYBERARK SOFTWARE LTD. ....	..06/06/2025	MORGAN STANLEY .....	.....	.....40,000 .....	.....40,000 .....	.....	3.B Z
25389J-AX-4	DIGITAL REALTY TRUST L.P. ....	..06/26/2025	J.P. MORGAN .....	.....	.....72,733 .....	.....70,000 .....	.....153	2.B FE
25809K-AA-3	DOORDASH INC. ....	..05/28/2025	J.P. MORGAN .....	.....	.....230,000 .....	.....230,000 .....	.....	2.C Z
30034W-AD-8	EVERGY INC. ....	..06/05/2025	BARCLAYS AMERICAN .....	.....	.....28,227 .....	.....25,000 .....	.....534	2.B FE
387328-AE-7	GRANITE CONSTRUCTION INCORPORATED .....	..04/04/2025	VARIOUS .....	.....	.....69,447 .....	.....60,000 .....	.....607	3.A Z
40171V-AB-6	GUIDEWIRE SOFTWARE INC. ....	..05/22/2025	UBS SECURITIES .....	.....	.....11,068 .....	.....10,000 .....	.....8	3.C
472145-AG-6	JAZZ INVESTMENTS I LIMITED .....	..04/08/2025	BANK AMERICA .....	.....	.....61,704 .....	.....60,000 .....	.....125	3.B FE
58001A-BE-1	MERITAGE HOMES CORPORATION .....	..04/16/2025	VARIOUS .....	.....	.....115,026 .....	.....120,000 .....	.....872	2.C FE
58001A-BF-8	MERITAGE HOMES CORPORATION .....	..05/23/2025	EXCHANGE OFFER .....	.....	.....115,194 .....	.....120,000 .....	.....	2.C FE
665531-AK-5	NORTHERN OIL AND GAS INC. ....	..06/30/2025	BMO CAPITAL MARKETS - US .....	.....	.....10,452 .....	.....10,000 .....	.....14	3.C FE
67059N-AJ-7	NUTANIX INC. ....	..05/13/2025	J.P. MORGAN .....	.....	.....196,801 .....	.....165,000 .....	.....339	3.B
842587-DY-0	THE SOUTHERN COMPANY .....	..05/07/2025	J.P. MORGAN .....	.....	.....178,115 .....	.....160,000 .....	.....2,860	2.A FE
842587-DZ-7	THE SOUTHERN COMPANY .....	..05/12/2025	J.P. MORGAN .....	.....	.....86,932 .....	.....80,000 .....	.....1,480	2.A FE
90363T-AR-1	UBER TECHNOLOGIES INC. ....	..05/14/2025	BANK AMERICA .....	.....	.....40,000 .....	.....40,000 .....	.....	2.A Z
91332U-AG-6	UNITY SOFTWARE INC. ....	..04/03/2025	VARIOUS .....	.....	.....62,191 .....	.....70,000 .....	.....	3.C Z
92277G-AZ-0	VENTAS REALTY LIMITED PARTNERSHIP .....	..05/21/2025	BANK AMERICA .....	.....	.....36,443 .....	.....30,000 .....	.....527	2.A FE
92538J-AB-2	VERTEX INC. ....	..06/23/2025	VARIOUS .....	.....	.....82,506 .....	.....70,000 .....	.....77	3.C Z
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,651,839	1,575,000	7,596	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,651,839	1,575,000	7,596	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					1,651,839	1,575,000	7,596	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,651,839	1,575,000	7,596	XXX
31400W-DA-7	FNCL CB9996 6.000 02/01/55 .....	..06/27/2025	BNP PARIBUS SECURITIES .....	.....	.....497,717 .....	.....488,369 .....	.....2,360	1.A
31418F-MK-0	FNCL MA5761 6.000 07/01/55 .....	..06/03/2025	TORONTO DOMINION - US .....	.....	.....504,570 .....	.....500,000 .....	.....250	1.A
31320W-L3-5	FNCL SD8446 5.500 07/01/54 .....	..06/03/2025	DAIWA CAPITAL MARKETS AMERICA, .....	.....	.....495,641 .....	.....501,280 .....	.....230	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,497,928	1,489,649	2,840	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,497,928	1,489,649	2,840	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					1,497,928	1,489,649	2,840	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,497,928	1,489,649	2,840	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					3,149,767	3,064,649	10,436	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks						XXX		XXX
6009999999 - Totals					3,149,767	XXX	10,436	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..812728-YD-9	CITY OF SEATTLE	06/20/2025	CALLED AT 100		82,000	82,000	86,248	86,248		(14,020)		(14,020)		82,000				2,608	05/01/2029	1.B FE
..977123-U4-8	STATE OF WISCONSIN	04/03/2025	REPURCHASE		21,205	20,000	24,197	21,199		(119)		(119)		21,080		(1,080)	(1,080)	1,961	07/01/2029	1.B FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					103,205	102,000	110,445	107,447		(14,139)		(14,139)		103,080		(1,080)	(1,080)	4,569	XXX	XXX
..00971T-AN-1	AKAMAI TECHNOLOGIES INC.	05/15/2025	CITIGROUP GLOBAL MARKETS		265,768	285,000	287,335	287,232		(199)		(199)		287,033		(21,265)	(21,265)	2,414	02/15/2029	1.G FE
..22410J-AC-0	CRACKER BARREL OLD COUNTRY STORE INC.	06/24/2025	GOLDMAN SACHS		5,331	5,000	5,000							5,000		331	331	3	09/15/2030	3.C Z
..23804L-AC-7	DATADOG INC.	04/09/2025	UBS SECURITIES		98,602	115,000	113,867	86,400	3,332	59		3,391		113,927		(15,325)	(15,325)		12/01/2029	3.A Z
..343412-AJ-1	FLUOR CORPORATION.	06/11/2025	JEFFERIES & CO		25,482	20,000	24,485			(353)		(353)		24,132		1,350	1,350	186	08/15/2026	3.A
..345370-CZ-1	FORD MOTOR COMPANY	04/29/2025	J.P. MORGAN		255,941	260,000	245,370	252,497		1,998		1,998		254,495		1,446	1,446		03/15/2026	2.C FE
..53944Y-AF-0	LLOYDS BANKING GROUP PLC	05/08/2025	MATURITY		200,000	200,000	200,022	200,001		(1)		(1)		200,000				4,450	05/08/2025	1.G FE
..59001A-BE-1	MERITAGE HOMES CORPORATION	05/23/2025	EXCHANGE OFFER		115,194	120,000	115,026			168		168		115,194				1,050	05/15/2028	2.C FE
..61775M-L3-8	MORGAN STANLEY FINANCE LLC	06/11/2025	MORGAN STANLEY		128,411	90,000	93,681	92,364		(506)		(506)		91,858		36,552	36,552	1,125	11/06/2026	1.E FE
..61775M-VX-1	MORGAN STANLEY FINANCE LLC	06/11/2025	MORGAN STANLEY		113,685	80,000	82,200	81,380		(290)		(290)		81,090		32,595	32,595	1,000	11/06/2026	1.E FE
..67059N-AH-1	NUTANIX INC.	05/13/2025	J.P. MORGAN		200,589	135,000	149,038	146,608		(1,601)		(1,601)		145,007		55,582	55,582	209	10/01/2027	3.B
..803607-AD-2	SAREPTA THERAPEUTICS INC.	04/24/2025	CITIGROUP GLOBAL MARKETS		32,996	35,000	35,986	35,943		(109)		(109)		35,834		(2,838)	(2,838)	267	09/15/2027	3.A IF
..84921R-AB-6	SPOTIFY USA INC.	06/26/2025	VARIOUS		190,735	130,000	142,843	74,617	183	(4,316)		(4,316)		138,425		52,310	52,310		03/15/2026	3.A
..842587-0P-9	THE SOUTHERN COMPANY	05/07/2025	J.P. MORGAN		179,573	160,000	168,534	165,860		(2,146)		(2,146)		163,714		15,859	15,859	2,463	12/15/2025	2.A FE
..90353T-AJ-9	UBER TECHNOLOGIES INC.	04/24/2025	JEFFERIES & CO		121,294	110,000	115,438	114,170		(1,388)		(1,388)		112,781		8,513	8,513		12/15/2025	2.B
..90353T-AM-2	UBER TECHNOLOGIES INC.	06/24/2025	VARIOUS		49,574	35,000	38,669	38,616		(415)		(415)		38,201		11,372	11,372	160	12/01/2028	2.A FE
..90353T-AR-1	UBER TECHNOLOGIES INC.	05/14/2025	BANK AMERICA		48,100	40,000	40,000							40,000		8,100	8,100		05/15/2028	2.A Z
..922280-AC-6	VARONIS SYSTEMS INC.	05/07/2025	J.P. MORGAN		220,513	225,000	240,425	210,818	28,994	(1,120)		27,874		238,692		(18,179)	(18,179)	1,488	09/15/2029	4.C
..963320-AT-3	WHIRLPOOL CORPORATION	05/01/2025	MATURITY		125,000	125,000	124,871	124,995		5		5		125,000				2,313	05/01/2025	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,376,788	2,170,000	2,222,790	1,911,501	32,509	(10,214)		22,295		2,210,383		166,403	166,403	17,128	XXX	XXX
..756109-AV-6	REALTY INCOME CORPORATION	04/15/2025	MATURITY		75,000	75,000	74,924	74,996		4		4		75,000				1,453	04/15/2025	1.G FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					75,000	75,000	74,924	74,996		4		4		75,000				1,453	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					2,554,993	2,347,000	2,408,159	2,093,944	32,509	(24,349)		8,160		2,388,463		165,323	165,323	23,150	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					2,554,993	2,347,000	2,408,159	2,093,944	32,509	(24,349)		8,160		2,388,463		165,323	165,323	23,150	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					2,554,993	2,347,000	2,408,159	2,093,944	32,509	(24,349)		8,160		2,388,463		165,323	165,323	23,150	XXX	XXX
..36179S-LS-4	G2SF MA3937 3.500 09/20/46	06/01/2025	PAY DOWN		311	311	312	312		(1)		(1)		311				5	09/20/2046	1.A
..36179S-2P-1	G2SF MA4382 3.500 04/20/47	06/01/2025	PAY DOWN		553	553	553	553						553				8	04/20/2047	1.A
..36179T-AK-1	G2SF MA4510 3.500 06/20/47	06/01/2025	PAY DOWN		447	447	449	449		(2)		(2)		447				7	06/20/2047	1.A
..36179T-G3-3	G2SF MA4718 3.000 09/20/47	06/01/2025	PAY DOWN		686	686	667	667		19		19		686				9	09/20/2047	1.A
..36179T-JY-2	G2SF MA4779 4.000 10/20/47	06/01/2025	PAY DOWN		429	429	441	441		(11)		(11)		429				7	10/20/2047	1.A
..36179T-SF-3	G2SF MA5018 3.000 02/20/48	06/01/2025	PAY DOWN		517	517	505	505		12		12		517				6	02/20/2048	1.A
..36179T-V4-4	G2SF MA5135 3.000 04/20/48	06/01/2025	PAY DOWN		308	308	299	299		8		8		308				4	04/20/2048	1.A
..36179T-XU-4	G2SF MA5191 3.500 05/20/48	06/01/2025	PAY DOWN		275	275	275	275						275				4	05/20/2048	1.A
..3622A2-BN-1	GNLP 783645 3.500 07/15/27	06/01/2025	PAY DOWN		874	874	922	885		(11)		(11)		874				13	07/15/2027	1.A
..36296R-3Q-8	GN5F 699307 6.000 10/15/38	06/01/2025	PAY DOWN		17	17	17	17						17					10/15/2038	1.A
..36241K-AP-3	GN5P 781814 5.000 10/15/34	06/01/2025	PAY DOWN		308	308	312	310		(2)		(2)		308				6	10/15/2034	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					4,725	4,725	4,752	4,713		12		12		4,725				69	XXX	XXX
..31294N-S2-6	FGC1 E04137 2.500 11/01/27	06/01/2025	PAY DOWN		2,160	2,160	2,258	2,180		(21)		(21)		2,160				22	11/01/2027	1.A
..3128MF-KV-9	FGC1 G16408 2.500 01/01/33	06/01/2025	PAY DOWN		1,108	1,108	1,084	1,093		15		15		1,108				11	01/01/2033	1.A
..3128NM-TQ-6	FGC1 G18558 3.500 06/01/30	06/01/2025	PAY DOWN		3,275	3,275	3,435	3,275		(87)		(87)		3,275				48	06/01/2030	1.A
..3128NM-XF-5	FGC1 G18677 3.000 02/01/33	06/01/2025	PAY DOWN		803	803	803	803						803				10	02/01/2033	1.A
..31307V-J2-3	FGC1 J38381 3.000 01/01/33	06/01/2025	PAY DOWN		507	507	505	505		2		2		507				6	01/01/2033	1.A
..31297F-JD-6	FGLMC A27460 6.000 10/01/34	06/01/2025	PAY DOWN		11	11	12	11						11					10/01/2034	1.A
..3128K2-C7-2	FGLMC A41894 5.000 01/01/36	06/01/2025	PAY DOWN		10	10	10	10						10					01/01/2036	1.A
..3128KT-D8-0	FGLMC A62827 6.500 06/01/37	06/01/2025	PAY DOWN		18	18	18	18						18					06/01/2037	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..3132XC-R7-2	FGLMC G67710 3.500 03/01/48	06/01/2025	PAY DOWN		832	832	824	824		8		8		832				12	03/01/2048	1.A
..3132GG-CG-8	FGLMC Q02771 4.000 08/01/41	06/01/2025	PAY DOWN		1,512	1,512	1,572	1,565		(53)		(53)		1,512				22	08/01/2041	1.A
..3132XT-6L-7	FGLMC Q51774 3.500 10/01/47	06/01/2025	PAY DOWN		723	723	723	723				723		723				11	10/01/2047	1.A
..31288L-SS-1	FGP5 P50529 6.000 11/01/36	06/01/2025	PAY DOWN		93	93	93	93				93		93				2	11/01/2036	1.A
..3128P8-FG-1	FGTW C91967 3.000 12/01/37	06/01/2025	PAY DOWN		833	833	818	820		14		14		833				11	12/01/2037	1.A
..3137AT-GC-0	FH 4091G TH PAC1 FIX	06/01/2025	PAY DOWN		2,532	2,532	2,600	2,550		(17)		(17)		2,532				22	05/15/2041	1.A
..3137AS-VD-3	FH 4094J KA PAC1 FIX	06/01/2025	PAY DOWN		1,714	1,714	1,730	1,719		(6)		(6)		1,714				13	08/15/2041	1.A
..3137AT-6B-3	FH 4098D HA PAC FIX	06/01/2025	PAY DOWN		1,717	1,717	1,738	1,722		(5)		(5)		1,717				14	05/15/2041	1.A
..3137AU-L2-3	FH 4102K CH PAC1 FIX	06/01/2025	PAY DOWN		2,076	2,076	2,123	2,081		(5)		(5)		2,076				17	11/15/2040	1.A
..3137AY-YA-3	FH 4170E PE PAC1 FIX	06/01/2025	PAY DOWN		1,196	1,196	1,225	1,208		(11)		(11)		1,196				11	01/15/2033	1.A
..3136A8-V6-4	FN 12113F PB PAC FIX	06/01/2025	PAY DOWN		1,623	1,623	1,657	1,628		(5)		(5)		1,623				14	10/25/2040	1.A
..3136AA-MP-7	FN 12139C MC PAC FIX	06/01/2025	PAY DOWN		2,265	2,265	2,315	2,281		(16)		(16)		2,265				20	05/25/2042	1.A
..3136AB-LF-8	FN 12148C KB PAC ACCDIRECT FIX	06/01/2025	PAY DOWN		1,474	1,474	1,505	1,485		(11)		(11)		1,474				13	03/25/2042	1.A
..3136A6-TP-9	FN 12638 HB PAC ACCDIRECT FIX	06/01/2025	PAY DOWN		313	313	319	314		(1)		(1)		313				3	08/25/2041	1.A
..31416Y-BX-5	FNCL AB2753 3.500 04/01/26	06/01/2025	PAY DOWN		481	481	482	481						481				7	04/01/2026	1.A
..31419A-2T-3	FNCL AE0785 3.000 01/01/26	06/01/2025	PAY DOWN		444	444	446	444						444				6	01/01/2026	1.A
..3140XC-2A-5	FNCL FM8868 2.000 10/01/36	06/01/2025	PAY DOWN		3,459	3,459	3,579	3,551		(92)		(92)		3,459				30	10/01/2036	1.A
..31418D-KK-7	FNCL MA3897 3.000 01/01/35	06/01/2025	PAY DOWN		1,096	1,096	1,126	1,122		(26)		(26)		1,096				14	01/01/2035	1.A
..31418D-4C-3	FNCL MA4418 2.000 09/01/36	06/01/2025	PAY DOWN		3,214	3,214	3,331	3,302		(87)		(87)		3,214				27	09/01/2036	1.A
..31336A-AJ-5	FNCL QN3609 2.000 09/01/35	06/01/2025	PAY DOWN		6,389	6,389	6,704	6,622		(233)		(233)		6,389				56	09/01/2035	1.A
..3132D6-CM-0	FNCL SB8176 3.000 09/01/37	06/01/2025	PAY DOWN		12,620	12,620	12,081	12,170		450		450		12,620				162	09/01/2037	1.A
..31371M-EP-8	FNCL 255842 5.000 09/01/35	06/01/2025	PAY DOWN		93	93	92	93						93				2	09/01/2035	1.A
..31371N-CJ-2	FNCL 256673 5.500 04/01/37	06/01/2025	PAY DOWN		47	47	47	47						47				1	04/01/2037	1.A
..31402C-VZ-2	FNCL 725232 5.000 03/01/34	06/01/2025	PAY DOWN		78	78	76	77		1		1		78				2	03/01/2034	1.A
..31402D-MP-2	FNCL 725866 4.500 09/01/34	06/01/2025	PAY DOWN		81	81	79	79		1		1		81				2	09/01/2034	1.A
..31402R-DG-1	FNCL 735503 6.000 04/01/35	06/01/2025	PAY DOWN		171	171	170	170		1		1		171				4	04/01/2035	1.A
..31403C-6L-0	FNCL 745275 5.000 02/01/36	06/01/2025	PAY DOWN		149	149	149	149						149				3	02/01/2036	1.A
..31403J-SA-5	FNCL 750313 5.500 11/01/33	06/01/2025	PAY DOWN		20	20	21	20						20					11/01/2033	1.A
..31407H-KS-4	FNCL 831105 5.500 11/01/35	06/01/2025	PAY DOWN		149	149	151	150		(1)		(1)		149				3	11/01/2035	1.A
..31409G-IN-9	FNCL 870813 5.500 10/01/36	06/01/2025	PAY DOWN		85	85	83	84		1		1		85				2	10/01/2036	1.A
..31409X-NT-2	FNCL 881602 6.500 02/01/36	06/01/2025	PAY DOWN		71	71	72	72						71				2	02/01/2036	1.A
..31410G-AF-0	FNCL 888406 5.000 08/01/36	06/01/2025	PAY DOWN		99	99	95	96		3		3		99				2	08/01/2036	1.A
..31410L-XE-7	FNCL 890877 3.500 07/01/48	06/01/2025	PAY DOWN		636	636	675	675		(38)		(38)		636				10	07/01/2048	1.A
..31410S-NL-7	FNCL 895995 6.500 07/01/36	06/01/2025	PAY DOWN		27	27	27	27						27				1	07/01/2036	1.A
..31416R-FA-6	FNCL AA7360 4.500 01/01/34	06/01/2025	PAY DOWN		122	122	121	121		1		1		122				2	01/01/2034	1.A
..31416R-HJ-5	FNCL AA7432 4.500 06/01/39	06/01/2025	PAY DOWN		412	412	411	411		1		1		412				8	06/01/2039	1.A
..31417A-VT-3	FNCL AB4225 3.500 01/01/42	06/01/2025	PAY DOWN		2,014	2,014	2,122	2,112		(97)		(97)		2,014				28	01/01/2042	1.A
..31381J-K5-6	FNCL AS8415 3.000 11/01/46	06/01/2025	PAY DOWN		1,041	1,041	1,042	1,042		(1)		(1)		1,041				13	11/01/2046	1.A
..31381J-XN-3	FNCL AS8784 3.000 02/01/47	06/01/2025	PAY DOWN		749	749	729	730		19		19		749				10	02/01/2047	1.A
..3140EV-CA-3	FNCL BC0964 3.500 06/01/46	06/01/2025	PAY DOWN		509	509	518	518		(9)		(9)		509				7	06/01/2046	1.A
..3140FU-JJ-4	FNCL BC4764 3.000 10/01/46	06/01/2025	PAY DOWN		1,013	1,013	982	983		29		29		1,013				13	10/01/2046	1.A
..3140FP-C9-8	FNCL BE3695 3.500 06/01/47	06/01/2025	PAY DOWN		582	582	575	575		7		7		582				8	06/01/2047	1.A
..3140FU-ZA-9	FNCL BE8836 3.000 03/01/47	06/01/2025	PAY DOWN		292	292	285	285		7		7		292				4	03/01/2047	1.A
..3140GS-PD-8	FNCL BH4019 4.000 09/01/47	06/01/2025	PAY DOWN		438	438	449	449		(11)		(11)		438				8	09/01/2047	1.A
..3140H1-V2-3	FNCL BJ0632 4.000 03/01/48	06/01/2025	PAY DOWN		473	473	485	485		(12)		(12)		473				9	03/01/2048	1.A
..3140HM-ZA-5	FNCL BK7936 4.000 11/01/48	06/01/2025	PAY DOWN		255	255	257	257		(2)		(2)		255				4	11/01/2048	1.A
..3140J8-HZ-9	FNCL BM3847 4.000 05/01/48	06/01/2025	PAY DOWN		654	654	658	658		(4)		(4)		654				10	05/01/2048	1.A
..3140J8-SA-6	FNCL BM4138 4.000 06/01/48	06/01/2025	PAY DOWN		1,812	1,812	1,843	1,843		(32)		(32)		1,812				27	06/01/2048	1.A
..3140J8-GJ-7	FNCL BM4472 3.500 07/01/48	06/01/2025	PAY DOWN		872	872	854	854		19		19		872				13	07/01/2048	1.A
..3140J9-KN-0	FNCL BM4800 4.000 10/01/48	06/01/2025	PAY DOWN		1,512	1,512	1,538	1,538		(27)		(27)		1,512				26	10/01/2048	1.A
..3140J9-SN-2	FNCL BM5024 3.000 11/01/48	06/01/2025	PAY DOWN		938	938	933	933		5		5		938				12	11/01/2048	1.A
..3140JM-SB-4	FNCL BN5341 4.500 03/01/49	06/01/2025	PAY DOWN		163	163	171	171		(8)		(8)		163				3	03/01/2049	1.A
..3140JQ-RY-1	FNCL BN7702 3.500 08/01/49	06/01/2025	PAY DOWN		1,647	1,647	1,695	1,695		(48)		(48)		1,647				24	08/01/2049	1.A
..3140JW-QR-4	FNCL B02263 3.500 10/01/49	06/01/2025	PAY DOWN		298	298	307	307		(9)		(9)		298				5	10/01/2049	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..3140JX-RN-0	FNCL B03192 3.000 10/01/49	06/01/2025	PAY DOWN .....	.....	1,448	1,448	1,488	1,488	.....	(39)	.....	(39)	.....	1,448	.....	.....	.....	18	10/01/2049	1.A
..3140KG-R5-4	FNCL BP8607 2.500 06/01/50	06/01/2025	PAY DOWN .....	.....	1,981	1,981	2,068	2,051	.....	(71)	.....	(71)	.....	1,981	.....	.....	.....	22	06/01/2050	1.A
..3140KY-CT-9	FNCL BR0981 2.500 05/01/51	06/01/2025	PAY DOWN .....	.....	4,461	4,461	4,630	4,608	.....	(147)	.....	(147)	.....	4,461	.....	.....	.....	49	05/01/2051	1.A
..3140LO-PW-1	FNCL BR2236 2.500 08/01/51	06/01/2025	PAY DOWN .....	.....	4,598	4,598	4,785	4,756	.....	(158)	.....	(158)	.....	4,598	.....	.....	.....	47	08/01/2051	1.A
..3140LN-HS-9	FNCL BT0240 2.000 09/01/51	06/01/2025	PAY DOWN .....	.....	3,695	3,695	3,740	3,734	.....	(38)	.....	(38)	.....	3,695	.....	.....	.....	32	09/01/2051	1.A
..3140LY-GB-3	FNCL BT9193 2.000 11/01/51	06/01/2025	PAY DOWN .....	.....	3,207	3,207	3,200	3,201	.....	.6	.....	.6	.....	3,207	.....	.....	.....	29	11/01/2051	1.A
..3140MW-XQ-4	FNCL BW5186 5.000 11/01/52	06/01/2025	PAY DOWN .....	.....	5,597	5,597	5,587	5,588	.....	.8	.....	.8	.....	5,597	.....	.....	.....	117	11/01/2052	1.A
..3140O9-HH-6	FNCL CA2044 4.500 07/01/48	06/01/2025	PAY DOWN .....	.....	2,062	2,062	2,137	2,137	.....	(75)	.....	(75)	.....	2,062	.....	.....	.....	38	07/01/2048	1.A
..3140O9-XM-0	FNCL CA2483 4.500 10/01/48	06/01/2025	PAY DOWN .....	.....	.176	.176	.184	.184	.....	(7)	.....	(7)	.....	.176	.....	.....	.....	3	10/01/2048	1.A
..3140OF-7C-7	FNCL CA8090 1.500 12/01/50	06/01/2025	PAY DOWN .....	.....	7,719	7,719	7,779	7,766	.....	(48)	.....	(48)	.....	7,719	.....	.....	.....	53	12/01/2050	1.A
..3140OK-NN-4	FNCL CB0396 2.500 05/01/51	06/01/2025	PAY DOWN .....	.....	1,957	1,957	1,805	1,819	.....	138	.....	138	.....	1,957	.....	.....	.....	21	05/01/2051	1.A
..3140OM-B2-9	FNCL CB1856 2.000 10/01/51	06/01/2025	PAY DOWN .....	.....	3,917	3,917	3,930	3,928	.....	(11)	.....	(11)	.....	3,917	.....	.....	.....	31	10/01/2051	1.A
..3140OQ-QY-4	FNCL CB4970 5.500 10/01/52	06/01/2025	PAY DOWN .....	.....	9,760	9,760	9,707	9,708	.....	.52	.....	.52	.....	9,760	.....	.....	.....	225	10/01/2052	1.A
..3140OR-J8-7	FNCL CB5686 5.000 02/01/53	06/01/2025	PAY DOWN .....	.....	10,335	10,335	10,238	10,247	.....	.88	.....	.88	.....	10,335	.....	.....	.....	208	02/01/2053	1.A
..3140OU-U6-1	FNCL CB8704 6.000 06/01/54	06/01/2025	PAY DOWN .....	.....	14,907	14,907	15,110	.....	.....	(203)	.....	(203)	.....	14,907	.....	.....	.....	309	06/01/2054	1.A
..3140X5-R6-2	FNCL FM2308 4.000 07/01/49	06/01/2025	PAY DOWN .....	.....	.266	.266	.278	.278	.....	(12)	.....	(12)	.....	.266	.....	.....	.....	5	07/01/2049	1.A
..3140X6-SW-2	FNCL FM3232 3.500 04/01/48	06/01/2025	PAY DOWN .....	.....	.813	.813	.862	.861	.....	(48)	.....	(48)	.....	.813	.....	.....	.....	13	04/01/2048	1.A
..3140X6-ZY-0	FNCL FM3458 3.000 01/01/50	06/01/2025	PAY DOWN .....	.....	1,163	1,163	1,230	1,229	.....	(66)	.....	(66)	.....	1,163	.....	.....	.....	14	01/01/2050	1.A
..3140X6-ZN-0	FNCL FM3480 2.500 06/01/50	06/01/2025	PAY DOWN .....	.....	1,253	1,253	1,305	1,299	.....	(47)	.....	(47)	.....	1,253	.....	.....	.....	12	06/01/2050	1.A
..3140X8-P9-2	FNCL FM4947 2.000 12/01/50	06/01/2025	PAY DOWN .....	.....	3,534	3,534	3,672	3,651	.....	(116)	.....	(116)	.....	3,534	.....	.....	.....	28	12/01/2050	1.A
..3140X8-3J-4	FNCL FM5300 1.500 12/01/50	06/01/2025	PAY DOWN .....	.....	6,772	6,772	6,838	6,825	.....	(53)	.....	(53)	.....	6,772	.....	.....	.....	44	12/01/2050	1.A
..3140XA-QS-4	FNCL FM6764 2.500 03/01/51	06/01/2025	PAY DOWN .....	.....	1,818	1,818	1,899	1,887	.....	(69)	.....	(69)	.....	1,818	.....	.....	.....	19	03/01/2051	1.A
..3140XA-Z4-7	FNCL FM7062 2.500 01/01/51	06/01/2025	PAY DOWN .....	.....	2,803	2,803	2,913	2,906	.....	(103)	.....	(103)	.....	2,803	.....	.....	.....	30	01/01/2051	1.A
..3140XG-UA-5	FNCL FS1476 3.000 03/01/52	06/01/2025	PAY DOWN .....	.....	2,301	2,301	2,096	2,117	.....	184	.....	184	.....	2,301	.....	.....	.....	28	03/01/2052	1.A
..3140XM-JY-3	FNCL FS5678 5.500 12/01/52	06/01/2025	PAY DOWN .....	.....	20,666	20,666	20,530	20,533	.....	133	.....	133	.....	20,666	.....	.....	.....	506	12/01/2052	1.A
..31418C-FD-1	FNCL MA2863 3.000 01/01/47	06/01/2025	PAY DOWN .....	.....	.752	.752	.730	.730	.....	.22	.....	.22	.....	.752	.....	.....	.....	9	01/01/2047	1.A
..31418C-ZJ-6	FNCL MA3444 4.500 08/01/48	06/01/2025	PAY DOWN .....	.....	.539	.539	.567	.567	.....	(29)	.....	(29)	.....	.539	.....	.....	.....	10	08/01/2048	1.A
..31418C-4F-8	FNCL MA3521 4.000 11/01/48	06/01/2025	PAY DOWN .....	.....	.216	.216	.225	.225	.....	(9)	.....	(9)	.....	.216	.....	.....	.....	4	11/01/2048	1.A
..31418C-4H-1	FNCL MA3536 4.000 12/01/48	06/01/2025	PAY DOWN .....	.....	.370	.370	.384	.384	.....	(14)	.....	(14)	.....	.370	.....	.....	.....	6	12/01/2048	1.A
..31418D-BF-8	FNCL MA3637 3.500 04/01/49	06/01/2025	PAY DOWN .....	.....	.616	.616	.633	.633	.....	(17)	.....	(17)	.....	.616	.....	.....	.....	9	04/01/2049	1.A
..31418D-CY-6	FNCL MA3686 3.500 06/01/49	06/01/2025	PAY DOWN .....	.....	.356	.356	.361	.361	.....	(5)	.....	(5)	.....	.356	.....	.....	.....	5	06/01/2049	1.A
..31418D-C6-7	FNCL MA3692 3.500 07/01/49	06/01/2025	PAY DOWN .....	.....	.818	.818	.841	.841	.....	(23)	.....	(23)	.....	.818	.....	.....	.....	12	07/01/2049	1.A
..31418D-ET-5	FNCL MA3745 3.500 08/01/49	06/01/2025	PAY DOWN .....	.....	.435	.435	.446	.446	.....	(11)	.....	(11)	.....	.435	.....	.....	.....	6	08/01/2049	1.A
..31418D-FR-8	FNCL MA3775 3.500 09/01/49	06/01/2025	PAY DOWN .....	.....	.426	.426	.438	.438	.....	(12)	.....	(12)	.....	.426	.....	.....	.....	6	09/01/2049	1.A
..31418D-KT-8	FNCL MA3905 3.000 01/01/50	06/01/2025	PAY DOWN .....	.....	.377	.377	.383	.383	.....	(5)	.....	(5)	.....	.377	.....	.....	.....	5	01/01/2050	1.A
..31418E-B9-0	FNCL MA4563 2.500 03/01/52	06/01/2025	PAY DOWN .....	.....	2,189	2,189	1,978	1,997	.....	192	.....	192	.....	2,189	.....	.....	.....	23	03/01/2052	1.A
..31418E-E6-3	FNCL MA4656 4.500 07/01/52	06/01/2025	PAY DOWN .....	.....	7,259	7,259	7,341	7,331	.....	(72)	.....	(72)	.....	7,259	.....	.....	.....	139	07/01/2052	1.A
..31418F-ED-5	FNCL MA5531 5.500 11/01/54	06/01/2025	PAY DOWN .....	.....	13,160	13,160	13,060	13,060	.....	100	.....	100	.....	13,160	.....	.....	.....	300	11/01/2054	1.A
..31334Y-GE-1	FNCL QA1997 3.000 08/01/49	06/01/2025	PAY DOWN .....	.....	.506	.506	.516	.516	.....	(10)	.....	(10)	.....	.506	.....	.....	.....	6	08/01/2049	1.A
..31334Y-PV-3	FNCL QA2236 3.000 07/01/46	06/01/2025	PAY DOWN .....	.....	1,685	1,685	1,786	1,782	.....	(97)	.....	(97)	.....	1,685	.....	.....	.....	22	07/01/2046	1.A
..31339S-E2-7	FNCL QA2853 3.000 09/01/49	06/01/2025	PAY DOWN .....	.....	.678	.678	.685	.685	.....	(7)	.....	(7)	.....	.678	.....	.....	.....	9	09/01/2049	1.A
..31339U-JN-1	FNCL QA3869 3.500 10/01/49	06/01/2025	PAY DOWN .....	.....	.679	.679	.701	.701	.....	(22)	.....	(22)	.....	.679	.....	.....	.....	11	10/01/2049	1.A
..31346Y-XG-3	FNCL QA5179 2.500 12/01/49	06/01/2025	PAY DOWN .....	.....	.948	.948	.952	.952	.....	(4)	.....	(4)	.....	.948	.....	.....	.....	11	12/01/2049	1.A
..3133AK-PS-3	FNCL QC1333 2.000 05/01/51	06/01/2025	PAY DOWN .....	.....	5,105	5,105	5,161	5,153	.....	(48)	.....	(48)	.....	5,105	.....	.....	.....	45	05/01/2051	1.A
..3133KJ-2R-2	FNCL RA3484 3.000 09/01/50	06/01/2025	PAY DOWN .....	.....	2,126	2,126	2,230	2,230	.....	(104)	.....	(104)	.....	2,126	.....	.....	.....	28	09/01/2050	1.A
..3133KK-WD-7	FNCL RA4244 1.500 12/01/50	06/01/2025	PAY DOWN .....	.....	1,976	1,976	2,002	1,997	.....	(21)	.....	(21)	.....	1,976	.....	.....	.....	14	12/01/2050	1.A
..3133KK-WT-2	FNCL RA4258 1.500 12/01/50	06/01/2025	PAY DOWN .....	.....	6,211	6,211	6,270	6,259	.....	(49)	.....	(49)	.....	6,211	.....	.....	.....	38	12/01/2050	1.A
..3133KK-Z2-8	FNCL RA4361 1.500 01/01/51	06/01/2025	PAY DOWN .....	.....	3,682	3,682	3,720	3,713	.....	(30)	.....	(30)	.....	3,682	.....	.....	.....	23	01/01/2051	1.A
..3133KL-A4-9	FNCL RA4527 2.500 02/01/51	06/01/2025	PAY DOWN .....	.....	6,468	6,468	6,687	6,675	.....	(207)	.....	(207)	.....	6,468	.....	.....	.....	71	02/01/2051	1.A
..3133KM-P7-4	FNCL RA5846 2.000 09/01/51	06/01/2025	PAY DOWN .....	.....	.902	.902	.918	.915	.....	(13)	.....	(13)	.....	.902	.....	.....	.....	8	09/01/2051	1.A
..3133KQ-FT-8	FNCL RA8278 5.000 12/01/52	06/01/2025	PAY DOWN .....	.....	3,219	3,219	3,239	3,237	.....	(18)	.....	(18)	.....	3,219	.....	.....	.....	69	12/01/2052	1.A
..3142GR-VT-4	FNCL RJ1525 6.000 05/01/54	06/01/2025	PAY DOWN .....	.....	17,465	17,465	17,569	17,562	.....	(97)	.....	(97)	.....	17,465	.....	.....	.....	427	05/01/2054	1.A
..3132DN-TZ-6	FNCL SD1468 5.000 08/01/52	06/01/2025	PAY DOWN .....	.....	7,691	7,691	7,389	7,412	.....	279	.....	279	.....	7,691	.....	.....	.....	143	08/01/2052	1.A
..3132EO-SD-5	FNCL SD4116 4.500 12/01/52	06/01/2025	PAY DOWN .....	.....	19,340	19,340	18,330	18,354	.....	886	.....	886	.....	19,340	.....	.....	.....	373	12/01/2052	1.A

STATEMENT AS OF JUNE 30, 2025 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3132DS-YQ-9	FNCL SD5219 6.000 04/01/54	06/01/2025	PAY DOWN		13,568	13,568	13,761			(193)		(193)		13,568				256	04/01/2054	1.A
..3132DU-UQ-8	FNCL SD6891 6.000 10/01/54	06/01/2025	PAY DOWN		21,037	21,037	21,317			(279)		(279)		21,037				433	10/01/2054	1.A
..3132DV-3J-2	FNCL SD8001 3.500 07/01/49	06/01/2025	PAY DOWN		311	311	318			(7)		(7)		311				4	07/01/2049	1.A
..3132DV-4V-4	FNCL SD8036 3.000 01/01/50	06/01/2025	PAY DOWN		653	653	660			(8)		(8)		653				8	01/01/2050	1.A
..3132DV-4W-2	FNCL SD8037 2.500 01/01/50	06/01/2025	PAY DOWN		884	884	872			11		11		884				9	01/01/2050	1.A
..3132DV-5K-7	FNCL SD8050 3.000 03/01/50	06/01/2025	PAY DOWN		365	365	374			(9)		(9)		365				4	03/01/2050	1.A
..3132DW-CT-8	FNCL SD8182 2.000 12/01/51	06/01/2025	PAY DOWN		4,137	4,137	4,150			(12)		(12)		4,137				35	12/01/2051	1.A
..3132DW-DR-1	FNCL SD8212 2.500 05/01/52	06/01/2025	PAY DOWN		2,353	2,353	2,133			196		196		2,353				25	05/01/2052	1.A
..3132DW-EC-3	FNCL SD8231 4.500 07/01/52	06/01/2025	PAY DOWN		9,894	9,894	9,815			79		79		9,894				187	07/01/2052	1.A
..3132DW-ET-6	FNCL SD8246 5.000 09/01/52	06/01/2025	PAY DOWN		14,392	14,392	14,018			374		374		14,392				302	09/01/2052	1.A
..3132DW-F5-7	FNCL SD8288 5.000 01/01/53	06/01/2025	PAY DOWN		5,429	5,429	5,399			28		28		5,429				115	01/01/2053	1.A
..3132DW-HH-9	FNCL SD8332 6.000 06/01/53	06/01/2025	PAY DOWN		7,755	7,755	7,796			(38)		(38)		7,755				192	06/01/2053	1.A
..31371M-LK-1	FNMP 256286 6.000 06/01/36	06/01/2025	PAY DOWN		14	14	13							14					06/01/2036	1.A
..31371M-4P-9	FNMP 256530 5.500 12/01/36	06/01/2025	PAY DOWN		5	5	5							5					12/01/2036	1.A
..31371N-CY-9	FNMP 256687 5.500 04/01/37	06/01/2025	PAY DOWN		32	32	32							32				1	04/01/2037	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					376,232	376,232	377,028	326,341		(296)		(296)		376,232				6,156	XXX	XXX
..1248MG-AP-9	CBASS 07CB1 A6 SR FIX	06/01/2025	PAY DOWN		441	441	246	123	319			319		441				2	01/25/2037	1.A FM
..12667F-RY-3	CIWALT 0422CB 1A1 SR SEQ FIX	06/01/2025	PAY DOWN		128	128	127	127						128				3	10/25/2034	1.A FM
..23242M-AD-3	CIWMET 06S3 A4 SR SEQ FIX	06/01/2025	PAY DOWN		128	101	44	99		29		29		128				2	01/25/2029	1.A FM
..64828Y-AR-2	NRMLT 142 A3 SR FIX	06/01/2025	PAY DOWN		329	329	336	334		(6)		(6)		329				5	05/26/2054	1.A FE
..91743P-OY-8	UTAH HOUSING CORPORATION	06/01/2025	PAY DOWN		2,241	2,241	2,347	2,329		(88)		(88)		2,241				28	01/21/2052	1.B FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					3,267	3,240	3,100	3,012	319	(65)		254		3,267				40	XXX	XXX
..03066J-AD-5	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	06/18/2025	PAY DOWN		225,102	225,102	216,098	222,185		2,917		2,917		225,102				1,093	08/18/2027	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					225,102	225,102	216,098	222,185		2,917		2,917		225,102				1,093	XXX	XXX
..92867U-AB-8	VOLKSWAGEN AUTO LEASE TRUST 2023-A	04/20/2025	PAY DOWN		7,582	7,582	7,575	7,580		2		2		7,582				148	01/20/2026	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					7,582	7,582	7,575	7,580		2		2		7,582				148	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					616,908	616,881	608,553	563,831	319	2,570		2,889		616,908				7,506	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					616,908	616,881	608,553	563,831	319	2,570		2,889		616,908				7,506	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					616,908	616,881	608,553	563,831	319	2,570		2,889		616,908				7,506	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					3,171,901	2,963,881	3,016,712	2,657,775	32,828	(21,779)		11,049		3,005,371		165,323	165,323	30,656	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks						XXX													XXX	XXX
6009999999 - Totals					3,171,901	XXX	3,016,712	2,657,775	32,828	(21,779)		11,049		3,005,371		165,323	165,323	30,656	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]