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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code 0046 (Current) 0046 (Prior) NAIC Company Code 16713 Employer's ID Number 31-6035649

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 01/28/1897 Commenced Business 04/30/1879

Statutory Home Office One Heritage Place (Street and Number), Piqua, OH, US 45356-4888 (City or Town, State, Country and Zip Code)

Main Administrative Office One Heritage Place (Street and Number)
Piqua, OH, US 45356 (City or Town, State, Country and Zip Code), 937-778-5000 (Area Code) (Telephone Number)

Mail Address One Heritage Place (Street and Number or P.O. Box), Piqua, OH, US 45356 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Heritage Place (Street and Number)
Piqua, OH, US 45356 (City or Town, State, Country and Zip Code), 937-778-5000 (Area Code) (Telephone Number)

Internet Website Address http://www.buckeye-ins.com

Statutory Statement Contact Craig A Curcio (Name), 937-778-5000 (Area Code) (Telephone Number)
craig.curcio@buckeye-ins.com (E-mail Address), 937-778-5019 (FAX Number)

OFFICERS

President	John Michael Brooks	Treasurer	Jerry Christopher Collins
Secretary	Lisa Lyn Wesner	Chief Underwriting Officer	Robert Edward Bornhorst

OTHER

Jon Allen DeHass, VP - Claims
Brian Frederick Minnich, Chief Information Officer

DIRECTORS OR TRUSTEES

Zahid Afzal	Julie A. Covault	Tim Hein
Jean M. Bratton	Oyauma M. Garrison	Joe W. Dickerson
John M. Brooks		

State of Ohio
County of Miami
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Michael Brooks	Lisa Lyn Wesner	Jerry Christopher Collins
President & CEO	VP & Secretary	CFO & Treasurer

Subscribed and sworn to before me this
day of

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	26,656,281		26,656,281	27,040,220
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	13,273,838	56,764	13,217,074	12,580,296
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ encumbrances)			0	0
	4.2 Properties held for the production of income (less $ encumbrances)			0	0
	4.3 Properties held for sale (less $ encumbrances)			0	0
5.	Cash ($ 596,263), cash equivalents ($ 1,787,603) and short-term investments ($)	2,383,865		2,383,865	4,640,140
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets			0	0
9.	Receivables for securities			0	0
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	42,313,984	56,764	42,257,220	44,260,656
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	200,005		200,005	194,439
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	3,150,087		3,150,087	3,120,645
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	7,711,878		7,711,878	7,269,646
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	561,242		561,242	513,546
	16.2 Funds held by or deposited with reinsured companies	300,000		300,000	300,000
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	438,140	180,578	257,562	249,807
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	22,931		22,931	15,508
21.	Furniture and equipment, including health care delivery assets ($)	97,469	97,469	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	183,632		183,632	179,004
24.	Health care ($) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	454,173	410,598	43,575	92,407
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	55,433,541	745,409	54,688,132	56,195,658
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	55,433,541	745,409	54,688,132	56,195,658
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Other	359,092	315,517	43,575	92,407
2502.	Company owned automobile	95,081	95,081	0	0
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	454,173	410,598	43,575	92,407

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 3,362,205)	6,419,211	5,285,367
2.	Reinsurance payable on paid losses and loss adjustment expenses	580,827	386,244
3.	Loss adjustment expenses	1,031,713	1,119,672
4.	Commissions payable, contingent commissions and other similar charges	813,314	1,254,370
5.	Other expenses (excluding taxes, licenses and fees)	1,740,464	1,688,428
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	225,113	432,215
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $ 29,743	29,743	32,079
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 3,970,304 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	21,313,254	20,552,767
10.	Advance premium	734,312	576,739
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	574,185	2,392,878
13.	Funds held by company under reinsurance treaties	2,036,641	2,036,641
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ certified)		0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	141,367	112,173
20.	Derivatives	0	0
21.	Payable for securities	494,198	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	124,018	123,846
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	36,258,360	35,993,419
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	36,258,360	35,993,419
29.	Aggregate write-ins for special surplus funds	1,107,067	1,160,634
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	5,600,000	5,600,000
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	11,722,705	13,441,605
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	18,429,772	20,202,239
38.	Totals (Page 2, Line 28, Col. 3)	54,688,132	56,195,658
	DETAILS OF WRITE-INS		
2501.	Ceded commissions in excess of costs	24,018	23,846
2502.	Deferred Rent	100,000	100,000
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	124,018	123,846
2901.	Special Surplus from gain on sale and leaseback of building	1,107,067	1,160,634
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	1,107,067	1,160,634
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 24,474,394)	23,524,310	22,566,665	46,267,065
	1.2 Assumed (written $ 950,098)	1,054,698	1,027,002	2,119,247
	1.3 Ceded (written $ 5,079,522)	4,994,522	5,393,369	10,581,222
	1.4 Net (written $ 20,344,970)	19,584,486	18,200,298	37,805,090
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 13,170,419):			
	2.1 Direct	15,359,123	16,955,266	28,970,742
	2.2 Assumed	797,346	642,325	1,207,968
	2.3 Ceded	2,131,026	3,666,207	5,663,774
	2.4 Net	14,025,443	13,931,384	24,514,936
3.	Loss adjustment expenses incurred	911,478	904,791	1,862,172
4.	Other underwriting expenses incurred	6,767,264	6,573,989	13,171,991
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	21,704,185	21,410,164	39,549,099
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,119,699)	(3,209,866)	(1,744,009)
	INVESTMENT INCOME			
9.	Net investment income earned	187,336	90,480	174,073
10.	Net realized capital gains (losses) less capital gains tax of $	36,959	64,623	194,067
11.	Net investment gain (loss) (Lines 9 + 10)	224,295	155,103	368,140
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	0	0	0
13.	Finance and service charges not included in premiums	80,510	98,988	191,577
14.	Aggregate write-ins for miscellaneous income	53,568	53,568	107,135
15.	Total other income (Lines 12 through 14)	134,078	152,556	298,712
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,761,326)	(2,902,207)	(1,077,157)
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,761,326)	(2,902,207)	(1,077,157)
19.	Federal and foreign income taxes incurred			
20.	Net income (Line 18 minus Line 19)(to Line 22)	(1,761,326)	(2,902,207)	(1,077,157)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	20,202,239	20,831,517	20,831,514
22.	Net income (from Line 20)	(1,761,326)	(2,902,207)	(1,077,157)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 56,893	203,528	112,581	401,282
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	40,883	49,764	(491,470)
27.	Change in nonadmitted assets	(201,984)	(72,552)	274,384
28.	Change in provision for reinsurance			0
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	(53,568)	(53,568)	263,686
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(1,772,467)	(2,865,982)	(629,275)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	18,429,772	17,965,535	20,202,239
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Building sale/leaseback recognition over lease period	53,568	53,568	107,135
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	53,568	53,568	107,135
3701.	Change in SSAP No 102 minimum liability	0	0	370,821
3702.	Special Surplus - Sale / Leaseback of Home Office Building	(53,568)	(53,568)	(107,135)
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(53,568)	(53,568)	263,686

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	18,212,179	18,434,483	39,244,141
2.	Net investment income	181,510	85,071	187,188
3.	Miscellaneous income	134,078	152,556	298,712
4.	Total (Lines 1 to 3)	18,527,767	18,672,110	39,730,041
5.	Benefit and loss related payments	12,744,712	14,320,156	24,039,880
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	8,362,823	7,734,100	14,598,933
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	0	0	0
10.	Total (Lines 5 through 9)	21,107,535	22,054,256	38,638,813
11.	Net cash from operations (Line 4 minus Line 10)	(2,579,768)	(3,382,146)	1,091,228
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	2,562,996	1,819,926	4,225,285
	12.2 Stocks	129,187	347,144	894,467
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	494,198	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,186,381	2,167,070	5,119,752
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	2,185,446	2,010,495	4,252,178
	13.2 Stocks	461,934	400,782	780,856
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	0	0
	13.6 Miscellaneous applications	0	9,350	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,647,380	2,420,627	5,033,034
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	539,001	(253,557)	86,718
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	(2,336)	(6,820)	(4,703)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(213,168)	(66,009)	(26,782)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(215,504)	(72,829)	(31,485)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,256,271)	(3,708,532)	1,146,461
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	4,640,138	3,493,677	3,493,677
	19.2 End of period (Line 18 plus Line 19.1)	2,383,867	(214,855)	4,640,138

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Buckeye State Mutual Insurance Company (The Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ (1,761,326)	$ (1,077,157)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ (1,761,326)	$ (1,077,157)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 18,429,772	$ 20,202,239
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 18,429,772	$ 20,202,239

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds are stated at the lower of amortized value or fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

D. Going Concern
Not applicable

NOTE 2 Accounting Changes and Corrections of Errors
No significant changes

NOTE 3 Business Combinations and Goodwill
No significant changes

NOTE 4 Discontinued Operations
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 - 2
(2) OTTI recognized 1st Quarter			
a. Intent to sell			$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
c. Total 1st Quarter (a+b)	$ -	$ -	$ -
OTTI recognized 2nd Quarter			
d. Intent to sell			$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
f. Total 2nd Quarter (d+e)	$ -	$ -	$ -
OTTI recognized 3rd Quarter			
g. Intent to sell			$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
i. Total 3rd Quarter (g+h)	$ -	$ -	$ -
OTTI recognized 4th Quarter			
j. Intent to sell			$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			$ -
l. Total 4th Quarter (j+k)	$ -	$ -	$ -
m. Annual Aggregate Total (c+f+i+l)		$ -	

(3)

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
Total	XXX	XXX	$ -	XXX	XXX	XXX

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ (13,076)
2. 12 Months or Longer	$ 1,027,015

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ (315,491)
2. 12 Months or Longer	$ 2,671,736

(5) Information Describing General Categories that Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not applicable

M. Working Capital Finance Investments
Not applicable

N. Offsetting and Netting of Assets and Liabilities
Not applicable

R. Reporting Entity’s Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	
(2) Cash Equivalents	
(3) Short-Term Investments	
(4) Total	

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
No significant changes

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt
A. Debt, Including Capital Notes
Not applicable

B. FHLB (Federal Home Loan Bank) Agreements
(1) Nature of the FHLB Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for short term liquidity. The Company has determined the actual/estimated maximum borrowing capacity as $1,822,829. The Company calculated this amount in accordance with current FHLB capital stock.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	$ 44,957	$ 44,957	
(b) Membership Stock - Class B	$ -		
(c) Activity Stock	$ -		
(d) Excess Stock	$ 15,743	$ 15,743	
(e) Aggregate Total (a+b+c+d)	$ 60,700	$ 60,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 2,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ 43,805	$ 43,805	
(b) Membership Stock - Class B	$ -		
(c) Activity Stock	$ -		
(d) Excess Stock	$ 16,895	$ 16,895	
(e) Aggregate Total (a+b+c+d)	$ 60,700	$ 60,700	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 2,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	$ 44,957	$ 44,957				
2. Class B	$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB
a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	$ 1,958,089	$ 2,250,055	$ -
2. Current Year General Account Total Collateral Pledged	$ 1,958,089	$ 2,250,055	
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	$ 2,018,593	$ 2,364,156	$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	$ 1,958,089	$ 2,250,055	$ -
2. Current Year General Account Maximum Collateral Pledged	$ 1,958,089	$ 2,250,055	
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	$ 2,208,031	$ 2,548,487	$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -			XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -
2. Prior Year end				
(a) Debt	$ -			XXX
(b) Funding Agreements	$ -			
(c) Other	$ -			XXX
(d) Aggregate Total (a+b+c)	$ -	$ -	$ -	$ -

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Account
1. Debt	$ -		
2. Funding Agreements	$ -		
3. Other	$ -		
4. Aggregate Total (1+2+3)	$ -	$ -	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost		$ 150,066				
c. Expected return on plan assets		$ (172,398)				
d. Transition asset or obligation						
e. Gains and losses		$ 43,110				
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	$ -	$ 20,778	$ -	$ -	$ -	$ -

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

A. Lessee Operating Lease:

(3) For Sale-Leaseback Transactions
The home office building was sold effective August 1, 2019. The company has agreed tolease back a portion of this building over a term of 15 years. The rental commitment over the next 5 years is as follows:

2025	$260,000
2026	$260,000
2027	$260,000
2028	$260,000
2029	$268,333
Total	$1,308,333

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(2) Servicing Assets and Servicing Liabilities
Not applicable

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
(a)
Not applicable
(b)
Not applicable

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions
In the course of the Company's asset management, securities are sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
There were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds I&M	$ 236				$ 236
Common Stock I&M	$ 3,906,949				$ 3,906,949
Common Stock - Mutual Funds	$ 1,823,560				$ 1,823,560
Common Stock - Affiliated	$ 7,543,329				$ 7,543,329
Total assets at fair value/NAV	$ 13,274,074	$ -	$ -	$ -	$ 13,274,074

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Total Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.
Not applicable

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)

D. Not Practicable to Estimate Fair Value
Not applicable

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation

E. NAV Practical Expedient Investments
Not applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through 08/11/2025 for these statutory financial statements which are to be issued on 08/11/2025.

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
F. Risk Sharing Provisions of the Affordable Care Act
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were $6.405 million. As of June 30, 2025, $3.414 million has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now $3.593 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been $602,000 of unfavorable prior year development since December 31, 2024 to June 30, 2025. This change is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

B. Information about Significant Changes in Methodologies and Assumptions

No change in methodology.

NOTE 26 Intercompany Pooling Arrangements
No significant changes

NOTE 27 Structured Settlements
No significant changes

NOTE 28 Health Care Receivables
No significant changes

NOTE 29 Participating Policies
No significant changes

NOTE 30 Premium Deficiency Reserves
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 31 High Deductibles
No significant changes

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
No significant changes

NOTE 33 Asbestos/Environmental Reserves
No significant changes

NOTE 34 Subscriber Savings Accounts
No significant changes

NOTE 35 Multiple Peril Crop Insurance
No significant changes

NOTE 36 Financial Guaranty Insurance
Not applicable - This type of business is not written by the company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/27/2025

6.4 By what department or departments?
Ohio ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$
14.22 Preferred Stock	$ 0	$
14.23 Common Stock	$ 7,553,822	$ 7,543,329
14.24 Short-Term Investments	$ 0	$
14.25 Mortgage Loans on Real Estate	$ 0	$
14.26 All Other	$ 0	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 7,553,822	$ 7,543,329
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	50 S. 16th Street Suite 2000, Philadelphia, PA 19102

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sun Life Capital Management (U.S.) LLC	U
Prudent Man Advisors, LLC (DBA PMA Asset Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109684	Sun Life Capital Management (U.S.) LLC	5493001YL0M8HWNPEN55	SEC	NO
301973	Prudent Man Advisors, LLC (DBA PMA Asset Management	254900UUSQ6H8SOND073	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $..........

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..........

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [X]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
	AA-5324100	Taiping Reinsurance Company Limited	HKG	Unauthorized	3	09/19/2024

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	L						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	L				(375)		
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	L						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	L						
15. Indiana IN	L	4,460,764	4,579,575	2,533,351	2,758,331	1,851,252	2,860,104
16. Iowa IA	L						
17. Kansas KS	L	6,709,540	6,383,656	2,470,766	2,721,239	2,029,011	1,367,655
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	L						
24. Minnesota MN	L						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	L						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	L						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	L						
36. Ohio OH	L	13,304,090	13,633,802	8,297,005	10,163,658	5,489,433	4,529,833
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	L			(267)			
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	L						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	24,474,394	24,597,033	13,300,855	15,642,853	9,369,696	8,757,592
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 15
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 42

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Buckeye State Mutual Insurance Company
One Heritage Place
Piqua, Ohio 45356

Parent
E.I. #31-6035649
NAIC #16713 Ohio

Hetuck Insurance Agency
One Heritage Place
Piqua, Ohio 45356

100% owned subsidiary of
Buckeye State Mutual Insurance Company
E.I. #31-0784063

Home and Farm Insurance Company
One Heritage Place
Piqua, Ohio 45356

100% owned subsidiary of
Buckeye State Mutual Insurance Company
E.I. #35-1630739
NAIC #17639 Ohio

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0046	Buckeye Insurance Group	16713	31-6035649				Buckeye State Mutual Insurance Company	OH	UDP					NO	
0046	Buckeye Insurance Group	17639	31-1630739				Home and Farm Insurance Company	OH	DS	Buckeye State Mutual Insurance Company	Ownership	100.000	Buckeye State Mutual Insurance Company	NO	
			31-0784063				Hetuck Insurance Agency, Inc	OH	DS	Buckeye State Mutual Insurance Company	Ownership	100.000	Buckeye State Mutual Insurance Company	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	961,673	429,905	44.7	63.7
2.1	Allied Lines			0.0	0.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood	3,223	0	0.0	0.0
3.	Farmowners multiple peril	6,133,503	3,870,587	63.1	112.0
4.	Homeowners multiple peril	6,564,777	5,854,293	89.2	64.9
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine	113,262	1,236	1.1	18.8
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence	328,017	(1,810)	(0.6)	7.2
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	137,139	69,774	50.9	88.1
19.2	Other private passenger auto liability	3,875,762	2,252,419	58.1	46.9
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage	5,406,954	2,882,719	53.3	74.1
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	23,524,310	15,359,123	65.3	75.1
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	500,000	952,470	1,061,576
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	2,091	3,635	3,489
3.	Farmowners multiple peril	3,316,130	6,501,218	6,622,013
4.	Homeowners multiple peril	3,904,609	7,008,886	6,233,078
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	62,043	118,205	128,410
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	180,221	389,182	376,865
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	69,911	139,163	148,633
19.2	Other private passenger auto liability	1,768,972	3,716,384	4,324,475
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	2,755,574	5,645,251	5,698,495
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	12,559,551	24,474,394	24,597,034
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	587	201	788	404	0	404	356	0	127	483	173	(74)	99
2. 2023	767	415	1,182	298	57	355	723	15	395	1,133	254	52	306
3. Subtotals 2023 + Prior	1,354	616	1,970	702	57	759	1,079	15	522	1,616	427	(22)	405
4. 2024	2,378	2,057	4,435	1,750	905	2,655	735	100	1,142	1,977	107	90	197
5. Subtotals 2024 + Prior	3,732	2,673	6,405	2,452	962	3,414	1,814	115	1,664	3,593	534	68	602
6. 2025	XXX	XXX	XXX	XXX	10,477	10,477	XXX	2,848	1,010	3,858	XXX	XXX	XXX
7. Totals	3,732	2,673	6,405	2,452	11,439	13,891	1,814	2,963	2,674	7,451	534	68	602
8. Prior Year-End Surplus As Regards Policyholders	20,202										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 14.3	2. 2.5	3. 9.4
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] 1 6 7 1 3 2 0 2 5 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] 1 6 7 1 3 2 0 2 5 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] 1 6 7 1 3 2 0 2 5 3 6 5 0 0 0 0 2
4. Director and Officer Supplement [Document Identifier 505] 1 6 7 1 3 2 0 2 5 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	39,677,277	39,116,324
2.	Cost of bonds and stocks acquired	2,647,380	5,033,034
3.	Accrual of discount	40,698	57,889
4.	Unrealized valuation increase/(decrease)	260,422	484,157
5.	Total gain (loss) on disposals	36,959	194,064
6.	Deduct consideration for bonds and stocks disposed of	2,692,183	5,119,752
7.	Deduct amortization of premium	40,438	88,439
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	39,930,115	39,677,277
12.	Deduct total nonadmitted amounts	56,764	56,764
13.	Statement value at end of current period (Line 11 minus Line 12)	39,873,351	39,620,513

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	17,430,019	357,861	596,656	(2,155)	17,430,019	17,189,069	0	17,172,960
2. NAIC 2 (a)	4,441,994	0	525,000	(1,753)	4,441,994	3,915,241	0	4,693,707
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	21,872,013	357,861	1,121,656	(3,908)	21,872,013	21,104,310	0	21,866,667
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	4,994,553	992,447	439,700	4,672	4,994,553	5,551,972	0	5,173,553
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	4,994,553	992,447	439,700	4,672	4,994,553	5,551,972	0	5,173,553
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	26,866,566	1,350,308	1,561,356	764	26,866,566	26,656,282	0	27,040,220

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	900,214	567,936
2.	Cost of cash equivalents acquired	3,155,274	6,102,537
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	2,267,885	5,770,259
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,787,603	900,214
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	1,787,603	900,214

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-MM-0	US TREASURY N/B	04/15/2025	BMO		357,861	350,000	2,683	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					357,861	350,000	2,683	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					357,861	350,000	2,683	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					357,861	350,000	2,683	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					357,861	350,000	2,683	XXX
3132DU-BD-8	FHLMC SD6336	04/15/2025	MIT		296,264	291,751	729	1.A
3140QQ-V9-3	FNMA #CB5139	06/25/2025	BCL		493,223	490,922	975	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					789,487	782,673	1,704	XXX
23242M-AD-3	CWL 2006-S3 A4	06/25/2025	CAPITALIZED INTEREST		202	202	0	1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					202	202	0	XXX
344930-AE-2	FORDO 2023-B A4	04/28/2025	WAC		202,758	200,000	394	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					202,758	200,000	394	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					992,447	982,875	2,098	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					992,447	982,875	2,098	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					992,447	982,875	2,098	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,350,308	1,332,875	4,781	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
008492-10-0	AGREE REALTY CORP	04/16/2025	US BANK	28.000	2,197		0	
012653-10-1	ALBEMARLE CORP	04/16/2025	US BANK	46.000	2,444		0	
02079K-10-7	ALPHABET INC CL C	04/16/2025	US BANK	48.000	7,555		0	
023135-10-6	AMAZON.COM INC	04/16/2025	US BANK	40.000	7,081		0	
023939-10-1	AMENTUM HOLDINGS INC	05/30/2025	SPIN OFF	12.530	623		0	
02665T-30-6	AMERICAN HOMES 4 RENT CL A	04/16/2025	US BANK	66.000	2,402		0	
03027X-10-0	AMERICAN TWR CORP	04/16/2025	US BANK	45.000	9,895		0	
03076C-10-6	AMERIPRISE FINL INC	04/16/2025	US BANK	2.000	941		0	
037833-10-0	APPLE INC	04/16/2025	US BANK	51.000	10,027		0	
038222-10-5	APPLIED MATERIALS INC	05/29/2025	US BANK	118.000	18,586		0	
053484-10-1	AVALONBAY CMNTYS	04/16/2025	US BANK	18.000	3,631		0	
05464C-10-1	AXON ENTERPRISE INC	04/16/2025	US BANK	2.000	1,156		0	
084670-70-2	BERKSHIRE HATHAWAY INC CL B	05/29/2025	US BANK	56.000	28,233		0	
09290D-10-1	BLACKROCK INC	04/16/2025	US BANK	1.000	874		0	
09857L-10-8	BOOKING HLDGS INC	04/16/2025	US BANK	1.000	4,600		0	
101121-10-1	BOSTON PPTYS INC	04/16/2025	US BANK	18.000	1,146		0	
101137-10-7	BOSTON SCIENTIFIC CORP	04/16/2025	US BANK	36.000	3,462		0	
11135F-10-1	BROADCOM INC	04/16/2025	US BANK	26.000	4,525		0	
12504L-10-9	CBRE GRP INC	04/16/2025	US BANK	45.000	5,315		0	
169656-10-5	CHIPOTLE MEXICAN GRILL-CL A	04/16/2025	US BANK	46.000	2,241		0	
219350-10-5	CORNING INC	04/16/2025	US BANK	56.000	2,332		0	
22002T-10-8	CORPORATE OFFICE PPTY LP	04/16/2025	US BANK	53.000	1,396		0	
22160K-10-5	COSTCO WHOLESALE CORP NEW	04/16/2025	US BANK	3.000	2,921		0	
22160N-10-9	COSTAR GRP INC	04/16/2025	US BANK	25.000	2,003		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
22822V-10-1	CROWN CASTLE INTL CORP	04/16/2025	US BANK	26.000	2,655		0	
253868-10-3	DIGITAL REALTY TRST INC	04/16/2025	US BANK	34.000	5,064		0	
254687-10-6	WALT DISNEY CO/THE	04/16/2025	US BANK	38.000	3,158		0	
26614N-10-2	DUPONT DE NEMOURS INC	04/16/2025	US BANK	30.000	1,803		0	
26875P-10-1	EOG RESOURCES INC	04/16/2025	US BANK	20.000	2,185		0	
291011-10-4	EMERSON ELEC CO	04/16/2025	US BANK	30.000	2,988		0	
29444U-70-0	EQUINIX INC	04/16/2025	US BANK	11.000	8,619		0	
29670E-10-7	ESSENTIAL PROPERTIES	04/16/2025	US BANK	62.000	1,973		0	
30303M-10-2	META PLATFORMS INC	04/16/2025	US BANK	5.000	2,555		0	
313745-10-1	FEDERAL REALTY OP LP SH BEN INT NEW	04/16/2025	US BANK	19.000	1,765		0	
363576-10-9	ARTHUR J GALLAGHER & CO	04/16/2025	US BANK	7.000	2,354		0	
36467J-10-8	GAMING AND LEISURE PPTYS	04/16/2025	US BANK	51.000	2,518		0	
42250P-10-3	HEALTHPEAK PPTYS INC	04/16/2025	US BANK	125.000	2,348		0	
438516-10-6	HONEYWELL INTL	04/16/2025	US BANK	9.000	1,771		0	
44107P-10-4	HOST HOTELS & RESORTS INC	04/16/2025	US BANK	120.000	1,631		0	
45378A-10-6	INDEPENDENCE REALTY TRST	04/16/2025	US BANK	96.000	1,828		0	
46625H-10-0	JPMORGAN CHASE & CO	04/16/2025	US BANK	16.000	3,703		0	
46982L-10-8	JACOBS SOLUTIONS INC	04/16/2025	US BANK	18.000	2,118		0	
501889-20-8	LKQ CORP	05/29/2025	US BANK	382.000	15,393		0	
504922-10-5	LABCORP HOLDINGS INC	04/16/2025	US BANK	14.000	3,143		0	
512807-30-6	LAM RESEARCH CORP	04/16/2025	US BANK	37.000	2,435		0	
532457-10-8	ELI LILLY & CO	04/16/2025	US BANK	3.000	2,224		0	
57636Q-10-4	MASTERCARD INC	04/16/2025	US BANK	6.000	3,110		0	
58933Y-10-5	MERCK & CO INC	04/16/2025	US BANK	33.000	2,559		0	
594918-10-4	MICROSOFT CORP	04/16/2025	US BANK	26.000	9,814		0	
59522J-10-3	MID-AMERICA APARTMENT	04/16/2025	US BANK	18.000	2,793		0	
617446-44-8	MORGAN STANLEY NEW	04/16/2025	US BANK	21.000	2,292		0	
65339F-10-1	NEXTERA ENERGY INC	04/16/2025	US BANK	35.000	2,350		0	
67066G-10-4	NVIDIA CORP	04/16/2025	US BANK	109.000	11,326		0	
682680-10-3	ONEOK INC	05/29/2025	US BANK	211.000	16,978		0	
68389X-10-5	ORACLE CORP	04/16/2025	US BANK	22.000	2,893		0	
74340W-10-3	PROLOGIS INC	04/16/2025	US BANK	105.000	10,526		0	
74460D-10-9	PUBLIC STORAGE INC	04/16/2025	US BANK	20.000	5,822		0	
747525-10-3	QUALCOMM INC	04/16/2025	US BANK	13.000	1,762		0	
74762E-10-2	QUANTA SVCS INC	04/16/2025	US BANK	8.000	2,180		0	
756109-10-4	REALTY INCOME CORP	04/16/2025	US BANK	90.000	5,178		0	
758849-10-3	REGENCY CTRS CORP	04/16/2025	US BANK	31.000	2,199		0	
7591EP-10-0	REGIONS FINL CORP	05/29/2025	US BANK	788.000	16,873		0	
76169C-10-0	REXFORD INDUSTRIAL REALTY INC	04/16/2025	US BANK	38.000	1,248		0	
78377T-10-7	RYMAN HOSPITALITY PROPERTIES	04/16/2025	US BANK	15.000	1,278		0	
79466L-30-2	SALESFORCE.COM INC	04/16/2025	US BANK	9.000	2,293		0	
828806-10-9	SIMON PPTY GRP INC	04/16/2025	US BANK	21.000	3,157		0	
866674-10-4	SUN COMMUNITIES INC	04/16/2025	US BANK	21.000	2,567		0	
871829-10-7	SYSCO CORP	04/16/2025	US BANK	31.000	2,217		0	
872590-10-4	T-MOBILE US INC	04/16/2025	US BANK	8.000	2,110		0	
87612E-10-6	TARGET CORP	05/29/2025	US BANK	201.000	19,083		0	
88160R-10-1	TESLA INC	04/16/2025	US BANK	8.000	1,981		0	
883556-10-2	THERMO FISHER SCIENTIFIC	04/16/2025	US BANK	4.000	1,763		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91324P-10-2	UNITEDHEALTH GRP INC	05/29/2025	US BANK	10.000	2,978		0	
92276F-10-0	VENTAS INC	04/16/2025	US BANK	58.000	3,959		0	
925652-10-9	VICI PPTYS INC	04/16/2025	US BANK	113.000	3,657		0	
92826C-83-9	VISA INC CL A	04/16/2025	US BANK	9.000	3,014		0	
931142-10-3	WALMART INC	05/29/2025	US BANK	202.000	19,407		0	
95040Q-10-4	WELLTOWER INC	04/16/2025	US BANK	56.000	8,225		0	
962166-10-4	WEYERHAEUSER CO	04/16/2025	US BANK	98.000	2,531		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					379,940	XXX	0	XXX
315793-57-0	FIDELITY FREEDOM INDEX 2050 FU	06/11/2025	US BANK	83.438	2,328		0	
315793-58-8	FIDELITY FREEDOM INDEX 2045 FU	06/11/2025	VARIOUS	105.226	146		0	
315793-59-6	FIDELITY FREEDOM INDEX 2040 FU	06/11/2025	VARIOUS	177.509	2,038		0	
315793-61-2	FIDELITY FREEDOM INDEX 2035 FU	06/11/2025	VARIOUS	453.858	8,731		0	
315793-62-0	FIDELITY FREEDOM INDEX 2030 FU	06/11/2025	VARIOUS	261.708	1,310		0	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					14,553	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					394,493	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					394,493	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					394,493	XXX	0	XXX
6009999999 - Totals					1,744,801	XXX	4,781	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
035240-AL-4	ANHEUSER-BUSCH CO/INBEV	05/30/2025	CALL at 100.000		150,000	150,000	166,511	157,671	0	(1,016)	0	(1,016)	0	156,656	0	(6,656)	(6,656)	3,783	04/13/2028	1.G FE
172967-JP-7	CITIGROUP INC	04/27/2025	MATURITY		250,000	250,000	247,867	249,908	0	92	0	92	0	250,000	0	0	0	4,125	04/27/2025	1.G FE
26875P-AM-3	EOG RESOURCES INC	04/01/2025	MATURITY		190,000	190,000	189,998	190,000	0	0	0	0	0	190,000	0	0	0	2,993	04/01/2025	1.G FE
38148L-AE-6	GOLDMAN SACHS GRP INC	05/22/2025	MATURITY		250,000	250,000	250,723	250,013	0	(13)	0	(13)	0	250,000	0	0	0	4,688	05/22/2025	2.A FE
98389B-AR-1	XCEL ENERGY INC	06/01/2025	MATURITY		125,000	125,000	124,484	124,975	0	25	0	25	0	125,000	0	0	0	2,063	06/01/2025	2.B FE
67077M-AD-0	NUTRIEN LTD	04/01/2025	MATURITY		150,000	150,000	149,289	149,938	0	62	0	62	0	150,000	0	0	0	2,250	04/01/2025	2.B FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,115,000	1,115,000	1,128,872	1,122,505	0	(850)	0	(850)	0	1,121,656	0	(6,656)	(6,656)	19,902	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,115,000	1,115,000	1,128,872	1,122,505	0	(850)	0	(850)	0	1,121,656	0	(6,656)	(6,656)	19,902	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					1,115,000	1,115,000	1,128,872	1,122,505	0	(850)	0	(850)	0	1,121,656	0	(6,656)	(6,656)	19,902	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,115,000	1,115,000	1,128,872	1,122,505	0	(850)	0	(850)	0	1,121,656	0	(6,656)	(6,656)	19,902	XXX	XXX
38378U-ZP-5	GNMA 2013-144 VX	06/01/2025	MBS PMT		5,508	5,508	5,699	5,519	0	(11)	0	(11)	0	5,508	0	0	0	69	01/20/2043	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					5,508	5,508	5,699	5,519	0	(11)	0	(11)	0	5,508	0	0	0	69	XXX	XXX
38378B-6L-8	GNMA 2013-12 B	06/01/2025	MBS PMT		4,713	4,713	4,813	4,714	0	(1)	0	(1)	0	4,713	0	0	0	41	11/16/2052	1.A
38378B-QF-9	GNMA 2012-27 C	06/01/2025	MBS PMT		2,939	2,939	2,947	2,939	0	0	0	0	0	2,939	0	0	0	38	03/16/2044	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					7,652	7,652	7,760	7,653	0	(1)	0	(1)	0	7,652	0	0	0	79	XXX	XXX
3128M5-GU-8	FHLMC G03511	06/01/2025	MBS PMT		5	5	5	5	0	0	0	0	0	5	0	0	0	0	10/01/2037	1.A
3128M7-YV-2	FHLMC G05824	06/01/2025	MBS PMT		316	316	341	315	0	1	0	1	0	316	0	0	0	7	01/01/2040	1.A
3128MD-W7-4	FHLMC G14970	06/01/2025	MBS PMT		2,164	2,164	2,271	2,171	0	(6)	0	(6)	0	2,164	0	0	0	31	12/01/2028	1.A
3128MJ-V2-3	FHLMC G08632	06/01/2025	MBS PMT		1,053	1,053	1,104	1,055	0	(2)	0	(2)	0	1,053	0	0	0	15	03/01/2045	1.A
3128MJ-WB-2	FHLMC G08641	06/01/2025	MBS PMT		1,182	1,182	1,240	1,184	0	(3)	0	(3)	0	1,182	0	0	0	17	05/01/2045	1.A
3128MJ-X3-9	FHLMC G08697	06/01/2025	MBS PMT		1,919	1,919	1,970	1,921	0	(2)	0	(2)	0	1,919	0	0	0	24	03/01/2046	1.A
3128MJ-XK-1	FHLMC G08681	06/01/2025	MBS PMT		1,606	1,606	1,674	1,609	0	(3)	0	(3)	0	1,606	0	0	0	24	12/01/2045	1.A
3128MJ-YJ-3	FHLMC G08712	06/01/2025	MBS PMT		806	806	839	808	0	(2)	0	(2)	0	806	0	0	0	13	06/01/2046	1.A
3128MJ-Z6-0	FHLMC G08764	06/01/2025	MBS PMT		857	857	926	859	0	(1)	0	(1)	0	857	0	0	0	17	05/01/2047	1.A
3128Q0-KX-4	FHLMC J19310	06/01/2025	MBS PMT		1,528	1,528	1,596	1,530	0	(3)	0	(3)	0	1,528	0	0	0	19	06/01/2027	1.A
31292L-W6-8	FHLMC C04269	06/01/2025	MBS PMT		1,814	1,814	1,906	1,817	0	(3)	0	(3)	0	1,814	0	0	0	23	10/01/2042	1.A
3132DU-BD-8	FHLMC SD6336	06/01/2025	MBS PMT		6,126	6,126	6,221	0	0	0	0	0	0	6,126	0	0	0	32	09/01/2054	1.A
3132DU-GY-7	FHLMC SD6515	06/01/2025	MBS PMT		12,408	12,408	10,088	12,298	0	110	0	110	0	12,408	0	0	0	107	02/01/2052	1.A
3132DV-5X-9	FHLMC SD8062	06/01/2025	MBS PMT		1,868	1,868	1,972	1,871	0	(3)	0	(3)	0	1,868	0	0	0	24	05/01/2050	1.A
3132J4-QW-2	FHLMC G31168	06/01/2025	MBS PMT		655	655	678	656	0	(1)	0	(1)	0	655	0	0	0	11	02/01/2039	1.A
3132J6-Z9-8	FHLMC Q15767	06/01/2025	MBS PMT		960	960	990	961	0	(1)	0	(1)	0	960	0	0	0	12	02/01/2043	1.A
31335B-FV-3	FHLMC G61080	06/01/2025	MBS PMT		2,558	2,558	2,677	2,564	0	(7)	0	(7)	0	2,558	0	0	0	52	03/01/2047	1.A
31339S-E2-7	FHLMC QA2853	06/01/2025	MBS PMT		1,807	1,807	1,829	1,807	0	(1)	0	(1)	0	1,807	0	0	0	23	09/01/2049	1.A
31339S-PU-3	FHLMC QA3135	06/01/2025	MBS PMT		344	344	359	345	0	(1)	0	(1)	0	344	0	0	0	6	09/01/2049	1.A
3133KL-AZ-0	FHLMC RA4524	06/01/2025	MBS PMT		4,709	4,709	3,615	4,684	0	25	0	25	0	4,709	0	0	0	27	02/01/2051	1.A
31371M-UK-1	FNMA #256286	06/01/2025	MBS PMT		20	20	20	20	0	0	0	0	0	20	0	0	0	0	06/01/2036	1.A
3137AT-6B-3	FHLMC 4098 HA	06/01/2025	MBS PMT		2,861	2,861	2,897	2,863	0	(2)	0	(2)	0	2,861	0	0	0	23	05/15/2041	1.A
3138AX-XQ-9	FNMA #AJ6086	06/01/2025	MBS PMT		1,106	1,106	1,170	1,109	0	(4)	0	(4)	0	1,106	0	0	0	14	12/01/2026	1.A
3138EJ-AV-0	FNMA #AL1819	06/01/2025	MBS PMT		1,546	1,546	1,664	1,549	0	(3)	0	(3)	0	1,546	0	0	0	23	05/01/2042	1.A
3138EK-6P-5	FNMA #AL3577	06/01/2025	MBS PMT		1,194	1,194	1,282	1,197	0	(2)	0	(2)	0	1,194	0	0	0	17	04/01/2043	1.A
31395V-NZ-8	FHLMC 2985 LA	06/01/2025	MBS PMT		10	10	10	10	0	0	0	0	0	10	0	0	0	0	06/15/2035	1.A
31408F-6D-6	FNMA #850568	06/01/2025	MBS PMT		2	2	2	2	0	0	0	0	0	2	0	0	0	0	01/01/2036	1.A
3140FE-6B-5	FNMA #BD7165	06/01/2025	MBS PMT		719	719	760	721	0	(2)	0	(2)	0	719	0	0	0	12	04/01/2047	1.A
3140J7-UL-7	FNMA #BM3286	06/01/2025	MBS PMT		1,315	1,315	1,372	1,317	0	(2)	0	(2)	0	1,315	0	0	0	24	11/01/2047	1.A
3140JX-RN-0	FNMA #BO3192	06/01/2025	MBS PMT		1,420	1,420	1,466	1,421	0	(1)	0	(1)	0	1,420	0	0	0	18	10/01/2049	1.A
3140QE-BR-2	FNMA #CA6347	06/01/2025	MBS PMT		6,129	6,129	5,615	6,103	0	26	0	26	0	6,129	0	0	0	68	07/01/2050	1.A
3140X4-RG-3	FNMA #FM1386	06/01/2025	MBS PMT		4,811	4,811	5,052	4,818	0	(8)	0	(8)	0	4,811	0	0	0	95	08/01/2049	1.A
3140X7-7H-6	FNMA #FM4495	06/01/2025	MBS PMT		4,989	4,989	5,212	4,993	0	(4)	0	(4)	0	4,989	0	0	0	41	10/01/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140X7-VV-8	FNMA #FM4227	06/01/2025	MBS PMT		4,222	4,222	4,453	4,228	0	(6)	0	(6)	0	4,222	0	0	0	42	09/01/2050	1.A
3140XA-SX-1	FNMA #FM6833	06/01/2025	MBS PMT		6,315	6,315	6,356	6,316	0	(1)	0	(1)	0	6,315	0	0	0	53	04/01/2051	1.A
3140XM-M4-5	FNMA #FS5778	06/01/2025	MBS PMT		5,540	5,540	5,547	5,539	0	0	0	0	0	5,540	0	0	0	111	09/01/2053	1.A
31417A-QE-2	FNMA #AB4052	06/01/2025	MBS PMT		669	669	705	671	0	(2)	0	(2)	0	669	0	0	0	11	12/01/2041	1.A
31417D-CZ-4	FNMA #AB6387	06/01/2025	MBS PMT		1,188	1,188	1,253	1,189	0	(2)	0	(2)	0	1,188	0	0	0	15	10/01/2042	1.A
31418C-RD-8	FNMA #MA3183	06/01/2025	MBS PMT		963	963	1,011	965	0	(2)	0	(2)	0	963	0	0	0	16	11/01/2047	1.A
31418D-CS-9	FNMA #MA3680	06/01/2025	MBS PMT		2,660	2,660	2,761	2,670	0	(10)	0	(10)	0	2,660	0	0	0	38	06/01/2029	1.A
31418D-ET-5	FNMA #MA3745	06/01/2025	MBS PMT		2,117	2,117	2,178	2,119	0	(2)	0	(2)	0	2,117	0	0	0	31	08/01/2049	1.A
31418D-GF-3	FNMA #MA3797	06/01/2025	MBS PMT		2,924	2,924	2,940	2,925	0	(1)	0	(1)	0	2,924	0	0	0	31	10/01/2034	1.A
31418E-CZ-1	FNMA #MA4587	06/01/2025	MBS PMT		3,671	3,671	3,409	3,661	0	10	0	10	0	3,671	0	0	0	38	04/01/2042	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					101,076	101,076	99,436	94,866	0	79	0	79	0	101,076	0	0	0	1,205	XXX	XXX
12667F-X9-1	CWALT 2005-3CB 1A11	06/01/2025	MBS PMT		8	8	7	7	1	0	0	1	0	8	0	0	0	0	03/25/2035	1.D FM
23242M-AD-3	CWL 2006-S3 A4	06/01/2025	MBS PMT		958	958	864	841	0	117	0	117	0	958	0	0	0	18	01/25/2029	1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					966	966	871	848	1	117	0	118	0	966	0	0	0	18	XXX	XXX
345286-AC-2	FORDO 2022-A A3	06/16/2025	MBS PMT		23,048	23,048	23,002	23,050	0	(2)	0	(2)	0	23,048	0	0	0	122	06/15/2026	1.A FE
58768P-AC-8	MBART 2022-1 A3	06/15/2025	MBS PMT		27,666	27,666	27,660	27,629	0	37	0	37	0	27,666	0	0	0	596	08/16/2027	1.A FE
58772W-AD-5	MBART 2021-1 A4	06/15/2025	MBS PMT		54,904	54,904	53,289	54,745	0	158	0	158	0	54,904	0	0	0	180	12/15/2027	1.A FE
98163L-AD-2	WOART 2021-B A4	06/16/2025	MBS PMT		218,884	218,884	211,865	217,564	0	1,320	0	1,320	0	218,884	0	0	0	711	06/15/2027	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					324,502	324,502	315,816	322,988	0	1,513	0	1,513	0	324,502	0	0	0	1,609	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					439,704	439,704	429,582	431,874	1	1,697	0	1,698	0	439,704	0	0	0	2,980	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					439,704	439,704	429,582	431,874	1	1,697	0	1,698	0	439,704	0	0	0	2,980	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					439,704	439,704	429,582	431,874	1	1,697	0	1,698	0	439,704	0	0	0	2,980	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,554,704	1,554,704	1,558,454	1,554,379	1	847	0	848	0	1,561,360	0	(6,656)	(6,656)	22,882	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
03076C-10-6	AMERIPRISE FINL INC	05/29/2025	US BANK	4.000	2,039		625	2,130	(1,505)	0	0	(1,505)	0	625	0	1,414	1,414	12		
037833-10-0	APPLE INC	05/29/2025	US BANK	10.000	2,003		1,167	2,504	(1,338)	0	0	(1,338)	0	1,167	0	836	836	5		
09290D-10-1	BLACKROCK INC	05/29/2025	US BANK	3.000	2,911		1,696	3,075	(1,379)	0	0	(1,379)	0	1,696	0	1,215	1,215	16		
11135F-10-1	BROADCOM INC	05/29/2025	US BANK	12.000	2,892		424	2,782	(2,358)	0	0	(2,358)	0	424	0	2,468	2,468	7		
244199-10-5	DEERE & CO	05/29/2025	US BANK	12.000	6,070		4,924	5,084	(161)	0	0	(161)	0	4,924	0	1,146	1,146	39		
29261A-10-0	ENCOMPASS HLTH CORP	05/29/2025	US BANK	49.000	5,874		2,471	4,525	(2,055)	0	0	(2,055)	0	2,471	0	3,403	3,403	17		
31620R-30-3	FIDELITY NATL FIN	05/29/2025	US BANK	80.000	4,307		2,500	4,491	(1,991)	0	0	(1,991)	0	2,500	0	1,807	1,807	40		
46625H-10-0	JPMORGAN CHASE & CO	05/29/2025	US BANK	17.000	4,481		2,545	4,075	(1,530)	0	0	(1,530)	0	2,545	0	1,937	1,937	45		
46982L-10-8	JACOBS SOLUTIONS INC	05/30/2025		0.000	623		623	560	0	0	0	0	0	623	0	0	0	0		
504922-10-5	LABCORP HOLDINGS INC	05/29/2025	VARIOUS	27.000	6,645		5,459	6,192	(732)	0	0	(732)	0	5,459	0	1,186	1,186	39		
513272-10-4	LAMB WESTON HLDGS INC	05/29/2025	US BANK	130.000	6,952		8,086	8,688	(602)	0	0	(602)	0	8,086	0	(1,134)	(1,134)	96		
526057-10-4	LENNAR CORP CL A	05/29/2025	US BANK	110.000	11,545		13,747	14,442	(695)	0	0	(695)	0	13,747	0	(2,203)	(2,203)	110		
56585A-10-2	MARATHON PETROLEUM CORP	05/29/2025	VARIOUS	106.000	16,704		4,361	14,787	(10,426)	0	0	(10,426)	0	4,361	0	12,342	12,342	193		
601137-10-2	MILLROSE PROPERTIES INC	05/29/2025	US BANK	55.000	1,524		559	0	0	0	0	0	0	559	0	965	965	21		
617446-44-8	MORGAN STANLEY NEW	05/29/2025	US BANK	21.000	2,678		1,082	2,640	(1,558)	0	0	(1,558)	0	1,082	0	1,595	1,595	39		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
651639-10-6	NEWMONT MINING CORP	05/29/2025	VARIOUS	50.000	2,628		1,603	1,861	(258)	0	0	(258)	0	1,603	0	1,025	1,025	25		
718172-10-9	PHILIP MORRIS INTL INC	05/29/2025	US BANK	38.000	6,670		2,981	4,573	(1,593)	0	0	(1,593)	0	2,981	0	3,689	3,689	103		
742718-10-9	PROCTER & GAMBLE CO	05/29/2025	US BANK	10.000	1,681		1,262	1,677	(415)	0	0	(415)	0	1,262	0	419	419	21		
949746-10-1	WELLS FARGO & CO	05/29/2025	VARIOUS	90.000	6,626		4,268	6,322	(2,053)	0	0	(2,053)	0	4,268	0	2,358	2,358	72		
969457-10-0	WILLIAMS COS INC	05/29/2025	US BANK	62.000	3,699		1,514	3,355	(1,842)	0	0	(1,842)	0	1,514	0	2,186	2,186	31		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					98,552	XXX	61,897	93,763	(32,491)	0	0	(32,491)	0	61,897	0	36,654	36,654	931	XXX	XXX
315793-58-8	FIDELITY FREEDOM INDEX 2045 FU	05/13/2025	LT CAP GAIN	100.000	0		0	0	0	0	0	0	0	0	0	0	0	0		
315793-59-6	FIDELITY FREEDOM INDEX 2040 FU	05/13/2025	LT CAP GAIN	100.000	41		0	0	0	0	0	0	0	0	0	41	41	0		
315793-61-2	FIDELITY FREEDOM INDEX 2035 FU	05/13/2025	LT CAP GAIN	100.000	1,385		0	0	0	0	0	0	0	0	0	1,385	1,385	0		
315793-62-0	FIDELITY FREEDOM INDEX 2030 FU	05/13/2025	LT CAP GAIN	200.000	1,347		0	0	0	0	0	0	0	0	0	1,347	1,347	0		
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					2,773	XXX	0	0	0	0	0	0	0	0	0	2,773	2,773	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					101,325	XXX	61,897	93,763	(32,491)	0	0	(32,491)	0	61,897	0	39,427	39,427	931	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					101,325	XXX	61,897	93,763	(32,491)	0	0	(32,491)	0	61,897	0	39,427	39,427	931	XXX	XXX
5999999999. Total - Preferred and Common Stocks					101,325	XXX	61,897	93,763	(32,491)	0	0	(32,491)	0	61,897	0	39,427	39,427	931	XXX	XXX
6009999999 - Totals					1,656,029	XXX	1,620,351	1,648,142	(32,490)	847	0	(31,643)	0	1,623,257	0	32,771	32,771	23,813	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Fifth Third Bank of Western (C)	Piqua, OH					(3,166)	(3,166)	(3,237)	XXX.
Federal Home Loan Bank	Cincinnati, OH					2,887,614	2,922,326	457,669	XXX.
Fifth Third Bank of Western (S)	Piqua, OH					57,213	55,124	54,560	XXX.
First Financial Bank (S)	Troy, OH					575,712	452,724	381,200	XXX.
Park National Bank	Troy, OH					(9,071)	(1,459)	101,909	XXX.
Park National Bank	Troy, OH					(2,665,520)	(2,537,006)	(2,977,567)	XXX.
Park National Bank	Troy, OH			15,527		2,836,898	2,074,975	2,581,338	XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX						XXX
0199999. Totals - Open Depositories		XXX	XXX	15,527	0	3,679,680	2,963,517	595,873	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	15,527	0	3,679,680	2,963,517	595,873	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	390	390	390	XXX
0599999. Total - Cash		XXX	XXX	15,527	0	3,680,070	2,963,907	596,263	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
31846V-53-4	FIRST AMERN US TREAS CL Y		06/30/2025	3.882		1,682,067	0	15,560
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						1,682,067	0	15,560
665278-70-1	MFB NTHN INSTL FDS GOVT SELECT		06/11/2025	4.390		105,535	0	2,009
8309999999. Subtotal - All Other Money Market Mutual Funds						105,535	0	2,009
8589999999. Total Cash Equivalents (Unaffiliated)						1,787,602	0	17,569
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						1,787,602	0	17,569