PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Dealers Assurance Company

NAIC Group Code 0315 (Current) 0000 (Prior) NAIC Company Code 16705 Employer's ID Number 34-6513705

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1935 Commenced Business 08/02/1935

Statutory Home Office 41 South High Street Suite 1700 (Street and Number), Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 15920 Addison Road (Street and Number)

Addison, TX, US 75001 (City or Town, State, Country and Zip Code), 800-282-8913 (Area Code) (Telephone Number)

Mail Address 15920 Addison Road (Street and Number or P.O. Box), Addison, TX, US 75001 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 15920 Addison Road (Street and Number)

Addison, TX, US 75001 (City or Town, State, Country and Zip Code), 800-282-8913 (Area Code) (Telephone Number)

Internet Website Address www.dealersassurance.com

Statutory Statement Contact Sadia Ehtesham (Name), 800-282-8913 (Area Code) (Telephone Number)

Sadia.Ehtesham@iaawg.com (E-mail Address), 972-813-0812 (FAX Number)

OFFICERS

President	Preston John Haglin	Treasurer	Linda Marie Toy
Secretary	Maryann Elizabeth Norwood	Assistant Secretary	Lisa Aileen Kirk

OTHER

Sean O' Brien, Managing Director	Michael Perrett, Vice President, Chief Legal Counsel	Linda Marie Toy, Vice President

DIRECTORS OR TRUSTEES

James Edward Hohmann#, Director	Michael Lee Stickney	Douglas Alexander Carrothers
Denis Yves Ricard	Marilyn Rose Froelich	Douglas Curtis Oksendahl
Normand Pepin	Yvon Charest	Willisch Ludwig

State of Texas
County of Dallas
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Preston John Haglin 08/08/2025 03:52 PM CDT	Maryann Norwood 08/08/2025 03:53 PM CD	Linda Marie Toy 08/08/2025 03:55 PM CD
Preston John Haglin President	Maryann Elizabeth Norwood Secretary	Linda Marie Toy Treasurer

Subscribed and sworn to before me this 8th day of August 2025

Terri Chatman 08/08/2025 04:00 PM CD

Terri Chatman
Accounting Associate
October 8, 2028

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed 08/15/2025
3. Number of pages attached............

TERRI CHATMAN
Notary ID #130855305
My Commission Expires
October 8, 2028

Online Notary Public. This notarial act involved the use of online audio/video communication technology. Notarization facilitated by SIGNiX®

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	277,277,382		277,277,382	266,710,036
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	9,191,259		9,191,259	10,443,566
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)	3,250,992		3,250,992	0
	4.2 Properties held for the production of income (less $ .... encumbrances)			0	3,313,583
	4.3 Properties held for sale (less $ .... encumbrances)			0	0
5.	Cash ($ 33,425,952), cash equivalents ($ 2,628,189) and short-term investments ($ 0)	36,054,143		36,054,143	35,069,356
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets			0	0
9.	Receivables for securities	768,602		768,602	0
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	326,542,378	0	326,542,378	315,536,541
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	1,929,313		1,929,313	1,720,948
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	9,825,014		9,825,014	9,587,279
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers			0	0
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon			0	0
18.2	Net deferred tax asset	5,062,576	1,967,256	3,095,320	3,028,272
19.	Guaranty funds receivable or on deposit	31,803		31,803	0
20.	Electronic data processing equipment and software			0	0
21.	Furniture and equipment, including health care delivery assets ($ ....)			0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates			0	0
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other than invested assets	1,698,540	0	1,698,540	1,478,437
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	345,089,624	1,967,256	343,122,368	331,351,477
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	345,089,624	1,967,256	343,122,368	331,351,477
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Accounts Receivable	1,698,540		1,698,540	1,478,437
2502.				0	0
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,698,540	0	1,698,540	1,478,437

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $)	5,301,011	5,501,011
2.	Reinsurance payable on paid losses and loss adjustment expenses		0
3.	Loss adjustment expenses		0
4.	Commissions payable, contingent commissions and other similar charges	2,982,814	2,129,296
5.	Other expenses (excluding taxes, licenses and fees)	881,767	1,584,776
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	(303,371)	1,151,728
7.1	Current federal and foreign income taxes (including $ on realized capital gains (losses))	1,834,555	1,543,209
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 430,944,871 and including warranty reserves of $ 86,967,430 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	111,369,125	109,234,159
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,715,957	751,919
13.	Funds held by company under reinsurance treaties	59,183,923	61,336,986
14.	Amounts withheld or retained by company for account of others	10,317,932	8,046,712
15.	Remittances and items not allocated	140,901	59,569
16.	Provision for reinsurance (including $ certified)		0
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,177,426	835,132
20.	Derivatives	0	0
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	0	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	194,602,040	192,174,497
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	194,602,040	192,174,497
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	4,200,990	4,200,990
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,732,810	9,732,810
35.	Unassigned funds (surplus)	134,586,528	125,243,180
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	148,520,328	139,176,980
38.	Totals (Page 2, Line 28, Col. 3)	343,122,368	331,351,477
	DETAILS OF WRITE-INS		
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 139,020,931)	136,034,279	132,132,100	268,648,127
	1.2 Assumed (written $ 207,046)	786,785	1,079,492	2,209,083
	1.3 Ceded (written $ 113,925,332)	114,332,531	113,392,605	229,724,094
	1.4 Net (written $ 25,302,645)	22,488,533	19,818,987	41,133,116
	DEDUCTIONS:			
2.	Losses incurred (current accident year $):			
	2.1 Direct	96,307,147	101,818,551	210,953,019
	2.2 Assumed	565,354	1,092,545	2,054,813
	2.3 Ceded	86,217,810	94,017,999	192,489,107
	2.4 Net	10,654,691	8,893,097	20,518,725
3.	Loss adjustment expenses incurred			0
4.	Other underwriting expenses incurred	6,334,470	5,013,462	12,664,783
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	16,989,161	13,906,559	33,183,508
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	5,499,372	5,912,428	7,949,608
	INVESTMENT INCOME			
9.	Net investment income earned	4,682,121	4,611,095	9,748,176
10.	Net realized capital gains (losses) less capital gains tax of $ 170,389	640,990	776,821	826,559
11.	Net investment gain (loss) (Lines 9 + 10)	5,323,111	5,387,916	10,574,735
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 194)	(194)	0	0
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	(303,271)	(1,568,385)	(2,001,784)
15.	Total other income (Lines 12 through 14)	(303,465)	(1,568,385)	(2,001,784)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	10,519,018	9,731,959	16,522,559
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	10,519,018	9,731,959	16,522,559
19.	Federal and foreign income taxes incurred	1,664,164	1,726,797	3,256,785
20.	Net income (Line 18 minus Line 19)(to Line 22)	8,854,854	8,005,162	13,265,774
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	139,176,980	128,872,483	128,872,484
22.	Net income (from Line 20)	8,854,854	8,005,162	13,265,774
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 88,503	332,943	(137,724)	(83,841)
25.	Change in net unrealized foreign exchange capital gain (loss)	0		
26.	Change in net deferred income tax	(403,295)	107,520	12,905
27.	Change in nonadmitted assets	558,846	(31,804)	109,658
28.	Change in provision for reinsurance			0
29.	Change in surplus notes		(3,000,000)	(3,000,000)
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	9,343,348	4,943,154	10,304,496
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	148,520,328	133,815,637	139,176,980
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Misc. Income (Expense)	53,002	29,692	149,981
1402.	Admin/Service Fee Income	(5,380)	122,632	209,041
1403.	Interest Expense-Funds held	(347,829)	(1,720,709)	(2,360,806)
1498.	Summary of remaining write-ins for Line 14 from overflow page	(3,064)	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(303,271)	(1,568,385)	(2,001,784)
3701.			0	
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	25,349,802	22,520,810	46,652,025
2.	Net investment income	4,231,765	4,206,496	8,990,062
3.	Miscellaneous income	(303,465)	(1,568,385)	(2,001,784)
4.	Total (Lines 1 to 3)	29,278,102	25,158,921	53,640,304
5.	Benefit and loss related payments	10,854,691	7,593,097	17,961,116
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	6,998,269	4,610,086	11,676,094
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	1,543,208	3,219,432	3,910,608
10.	Total (Lines 5 through 9)	19,396,168	15,422,615	33,547,818
11.	Net cash from operations (Line 4 minus Line 10)	9,881,934	9,736,306	20,092,486
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	54,678,620	27,448,858	76,137,450
	12.2 Stocks	4,924,751	3,984,087	7,346,919
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	4	660
	12.7 Miscellaneous proceeds	0	3,135,063	3,645,063
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	59,603,371	34,568,013	87,130,093
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	64,889,800	47,987,158	100,948,840
	13.2 Stocks	3,163,796	4,474,486	8,571,235
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	0	0
	13.6 Miscellaneous applications	768,602	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	68,822,198	52,461,644	109,520,075
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(9,218,827)	(17,893,631)	(22,389,982)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	(3,000,000)	(3,000,000)
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	321,680	(8,838,416)	(15,806,578)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	321,680	(11,838,416)	(18,806,578)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	984,787	(19,995,741)	(21,104,074)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	35,069,356	56,173,430	56,173,430
	19.2 End of period (Line 18 plus Line 19.1)	36,054,143	36,177,689	35,069,356

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting policy

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	-	-	-	$ 8,854,854	$ 13,265,774
(2) State Prescribed Practices that (increase)/decrease NAIC SAP	-	-	-	-	-
(3) State Permitted Practices that (increase)/decrease NAIC SAP S	-	-	-	-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	$ 8,854,854	$ 13,265,774
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	-	-	-	$148,520,327	$139,176,980
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(8) NAIC SAP (1 – 2 – 3 = 4)				$148,520,327	$139,176,980

B. Use of Estimates in Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Real estate investments on the balance sheet are classified as properties held for the production of income. In prior periods, the classification was properties occupied by the Company. In 2024, the reclassification resulted from the Company contracting to lease the majority of the space to an unaffiliated third party.

These are carried at depreciated cost.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific method.
3. Common stocks are stated at market.
4. Preferred stocks are stated at fair value and in accordance with the guidelines stated in SSAP No.32.
5. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company has no investments in subsidiaries or the parent company.
8. Investments are not made in joint ventures, partnerships and limited liability companies.
9. The Company does not use derivatives.
10. The Company does not have a premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has not reported receivables for pharmaceutical rebates.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

The Company had no material changes in accounting principles or material corrections of errors in 2025.

Note 3 – Business Combinations and Good Will

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A.-C. Various

Not applicable

D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors

2-3. Not applicable

4. Loan-backed and structured securities in unrealized loss positions as of period end, stratified based on length of time continuously in these unrealized positions, are as follows:

a.	The aggregate amount of unrealized losses:	
	1. Less than 12 Months	11,409
	2. 12 Months or Longer	1,939,918
b.	The aggregate related fair value of securities with unrealized losses:	
	1. Less than 12 Months	3,582,392
	2. 12 Months or Longer	16,114,125

5. No impairments exist other than interest rate related declines classified as temporary.

E.-R. Various

Not Applicable or no significant change

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

No significant change

Note 8 – Derivative Instruments

The Company does not own derivative instruments.

Note 9 – Income Taxes

A. The components of the net deferred tax assets (liability) are as follows:

		2025			2024			Change		
		1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 1+2) Total
a.	Gross Deferred Tax Assets - Actual	4,963,564	717,802	5,681,366	5,203,664	888,191	6,091,855	(240,100)	(170,389)	(410,489)
b.	Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c.	Adjusted Gross Deferred Tax Assets (1a - 1b)	4,963,564	717,802	5,681,366	5,203,664	888,191	6,091,855	(240,100)	(170,389)	(410,489)
d.	Deferred Tax Assets Nonadmitted	1,671,539	295,716	1,967,256	1,971,493	554,609	2,526,102	(299,953)	(258,893)	(558,846)
e.	Subtotal Net Admitted Deferred Tax Asset	3,292,025	422,085	3,714,110	3,232,172	333,582	3,565,753	59,853	88,504	148,357
f.	Deferred Tax Liabilities	196,705	422,085	618,790	203,899	333,582	537,481	(7,194)	88,504	81,309
g.	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	3,095,320	-	3,095,320	3,028,272	-	3,028,272	67,047	-	67,047

2. Admission calculation components SSAP No. 101:

		2025			2024			Change		
		1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 1+2) Total
a	Federal Income Taxes Paid in Prior Years Recoverable through loss carrybacks	2,145,522	-	2,145,522	2,086,578	-	2,086,578	58,945	-	58,945
b	Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding the amount of Deferred Tax Assets from 2 (a) above). After Application of of the Threshold Limitation. (The Lesser of 2b1 and 2b2 Below)	949,797	-	949,797	941,694	-	941,694	8,103	-	8,103
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	949,797	-	949,797	941,694	-	941,694	8,103	-	8,103
	2. Adjusted Gross Deferred Tax Assets Allowed per the Limitation Threshhold	XXX	XXX	20,319,431	XXX	XXX	20,341,684	XXX	XXX	(22,253)
c	Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets from 2a and 2b above) Offset by Gross Deferred Tax Liabilities	196,705	-	196,705	537,481	-	537,481	(340,776)	-	(340,776)
d	Deferred Tax Assets Admitted as the result of application of SSAP 101 Total (2a + 2b + 2c)	3,292,025	-	3,292,025	3,565,753	-	3,565,753	(273,729)	-	(273,729)

3. Other Admissibility Criteria

		2025	2024
a	Ratio percentage used to determine recovery period and threshold limitation amount	1432%	1419%
b	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2b2 above	145,425,007	135,611,227

4. Impact of Tax Planning Strategies:

		2025		2024		Change	
		1	2	3	4	5 (Col 1 - 3)	6 (Col 2 - 4)
		Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
a	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage						
	1. Adjusted gross DTAs amount from Note 9A1c	4,963,564	717,802	5,203,664	888,191	(240,100)	(170,389)
	2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%
	3. Net admitted adjusted gross DTAs amount from Note 9A1e	3,292,025	422,085	3,232,172	333,582	59,853	88,504
	4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%

b Does the Company's tax-planning stragegies include the use of Reinsurance? Yes____X____ No________

B. Deferred tax liabilities not recognized on June 30, 2025, and December 31, 2024 are as follows:

Not applicable as all deferred tax liabilities have been recognized.

C. The provisions for incurred tax on earnings are as follows:

1. Current Income Tax

		1	2	3
		2025	2024	(Col. 1-2) Change
a.	Federal	1,834,554	3,476,503	(1,641,949)
b.	Foreign	-	-	-
c.	Subtotal (1a + 1b)	1,834,554	3,476,503	(1,641,949)
d.	Federal income tax on net capital gains	170,389	228,985	(58,596)
e.	Utilization of capital loss carry-forwards	(170,389)	(228,985)	58,596
f.	Other			-
g.	Federal and foreign income taxes incurred (1c+1d+1e+1f)	1,834,554	3,476,503	(1,641,949)

2. Deferred Tax Assets

		1	2	3
		2025	2024	(Col. 1-2) Change
a.	Ordinary			
1	Discounting of unpaid losses	66,559	76,320	(9,761)
2	Unearned premium reserve	4,628,349	4,587,835	40,514
3	Policyholder reserves			-
4	Investments	23,954	135,002	(111,048)
5	Deferred acquisition costs			-
6	Policyholder dividends accrual			-
7	Fixed assets	81,322	97,383	(16,061)
8	Compensation and benefits accrual	-	196,245	(196,245)
9	Pension accrual			-
10	Receivables – nonadmitted			-
11	Net operating loss carry-forward			-
12	Tax credit carry-forward			-
13	Other	163,380	110,879	52,501
99	Subtotal (sum of 2a1 through 2a13)	4,963,564	5,203,664	(240,100)
b.	Statutory valuation allowance adjustment			-
c.	Nonadmitted	1,671,539	1,971,493	(299,954)
d.	Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	3,292,025	3,232,171	59,854
e.	Capital:			
1	Investments			-
2	Net capital loss carry-forward	717,802	888,191	(170,389)
3	Real estate			-
4	Other			-
99	Subtotal (2e1 + 2e2 + 2e3 + 2e4)	717,802	888,191	(170,389)
f.	Statutory valuation allowance adjustment			-
g.	Nonadmitted	295,716	554,609	(258,893)
h.	Admitted capital deferred tax assets (2e99 – 2f – 2g)	422,085	333,582	88,503
i.	Admitted deferred tax assets (2d + 2h)	3,714,110	3,565,753	148,357

3. Deferred Tax Liabilities

		1 2025	2 2024	3 (Col. 1-2) Change
a.	Ordinary:			
1	Investments			-
2	Fixed assets	196,705	203,899	(7,194)
3	Deferred and uncollected premium			-
4	Policyholder reserves			-
5	Other			-
99	Subtotal (3a1 + 3a2 + 3a3 + 3a4 + 3a5)	196,705	203,899	(7,194)
b.	Capital:			
1	Investments	422,085	333,582	88,503
2	Real estate			-
3	Other			-
99	Subtotal (3b1 + 3b2 + 3b3)	422,085	333,582	88,503
c.	Deferred tax liabilities (3a99 + 3b99)	618,790	537,481	81,309

4. Net Deferred Tax Assets/Liabilities (2i - 3c)

	1 2025	2 2024	3 (Col. 1-2) Change
	3,095,320	3,028,272	67,048

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate:

	2025	
	Amount	Effective Tax Rate (%)
Provision computed at statutory rate	2,244,776	31.4%
Dividends received deduction	(7,570)	-0.1%
Other	643	0.0%
Total	2,237,849	31.4%
Federal income taxes incurred	1,834,554	25.7%
Realized capital gains (losses) tax	170,389	2.4%
Utilization of capital loss carry-forwards	(170,389)	-2.4%
Change in net deferred tax income	403,295	5.7%
Total statutory income taxes	2,237,849	31.4%

E. On June 30, 2025, the Company had $3,418,000 in net capital loss carry forwards available for recoupment against future capital gains.

F. The Company files a consolidated federal income tax return with its parent company, IA American Holdings, Inc., and other affiliated group members. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Entities

No significant change

Note 11 – Debt

The Company does not have any outstanding debt.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other

No significant change

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

Note 14 – Liabilities, Contingencies and Assessments

The Company did not have outstanding assessments, contingencies, or liabilities to report.

Note 15 – Leases

No significant change

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents

Not applicable

Note 20 – Fair Value Measurements

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the tables below. The three-level hierarchy is based upon the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels of are defined as follows:

- Level 1 – Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company can access.
- Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar items in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.
- Level 3 – Valuations based on models where significant inputs are not observable. The Company has no assets or liabilities measured at fair value in this category.

A. Securities measured and reported at fair value as of June 30, 2025:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value					
Cash Equivalents					
Exempt MM Fund		$ -	$ -	$ -	$ -
Other MM Fund	2,628,189	-	-	-	2,628,189
Total Cash Equivalent	2,628,189	-	-	-	2,628,189
Bonds					
Indust. & Misc	-	979,094	-	-	979,094
SVO Identified Funds	4,754,681	-	-	-	4,754,681
Total Common Stock	4,754,681	979,094	-	-	5,733,775
Common Stock:					
Indust. & Misc	6,861,385	-	-	-	6,861,385
Mutual Funds	-	-	-	-	-
Exchange Traded Funds	2,329,874	-	-	-	2,329,874
Total Common Stock	9,191,259	-	-	-	9,191,259
Preferred Stock:					
Indust. & Misc	-	-	-	-	-
Derivative assets	-	-	-	-	-
Separate account assets	-	-	-	-	-
					-
Total assets at fair value	16,574,129	979,094	-	-	17,553,223
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

B. Other fair value disclosures
Not applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above.

At June 30, 2025

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	$274,042,321	$285,861,769	$ 44,627,783	$229,414,538	$ -	$ -
Preferred Stock	9,191,259	9,191,259	9,191,259	-	-	-
Common Stock	-	-	-	-	-	-
Cash , cash equivalents and short-term investments	36,054,141	36,054,141	36,054,141	-	-	-

At December 31, 2024

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	$260,148,720	$266,710,036	$ 38,152,228	$221,996,492	$ -	$ -
Preferred Stock	-	-	-	-	-	-
Common Stock	10,443,566	10,443,566	10,443,566	-	-	-
Cash , cash equivalents and short-term investments	35,069,356	35,069,356	35,069,356	-	-	-

D. Not Practical to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value

Not applicable

Note 21 – Other Items

No significant change

Note 22 – Subsequent Events

None

Note 23 – Reinsurance

No significant change

Note 24 – Retrospectively Rated Contracts & Subject to Redetermination

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, were $5,501,000. As of June 30, 2025, $5,418,000 (net of reinsured prior year claims) was paid for incurred losses attributable to insured events of prior years. This resulted in $83,000 favorable loss development in prior years.

Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, most losses are typically settled within 90 days of incurred date; and the balance is settled within 180 days of incurred date.

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structure Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

Not applicable

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Loss or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/28/2024

6.4 By what department or departments?
Ohio Department of Insurance and Texas Department of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Securities Affiliates do not operate in the U.S.	Quebec, Canada	NO	NO	NO	NO

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 0	$
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 0	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0
16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	Cincinnati, OH
Bank of New York Mellon	Atlanta, GA
Umpqua Bank	San Diego, CA
Fidelity Investments	Boston, MA

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Industrial Alliance Investment Management Inc. (make investment decisions)	A
Asset Allocation & MGMT. Co.	U
Bank of NY Wealth Mgmt.	U
San Luis Wealth Advisors, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	Industrial Alliance Investment Management Inc. (make investment decisions)	N/A	N/A	DS
109875	Asset Allocation & MGMT. Co.	549300DSCHEVIV5W3U963	Securities Exchange Commission	NO
8275	Bank of NY Wealth Mgmt.	N/A	Office of Controller Currency	NO
309506	San Luis Wealth Advisors, LLC	N/A	Securities Exchange Commission	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
00000	AA-3191557	Atlantic Specialty Re, LTD	BMU	Unauthorized		
00000	AA-7772329	Amy Ryan Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773503	Bloomfield Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773504	Camille Sara Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773501	Carson R. Niello Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773642	Jenny Niello Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773502	MIG2 Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773664	RNLIII Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773639	Carway Automotive Corp Reins Co Inc	NAT	Unauthorized		
00000	AA-7773771	PPIM Riders Choice Reins Co Inc	NAT	Unauthorized		
00000	AA-7773773	Reid Anthony Reinsurance Company, Inc	NAT	Unauthorized		
00000	AA-7773772	Reid Anthony Reinsurance Company, Inc	NAT	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

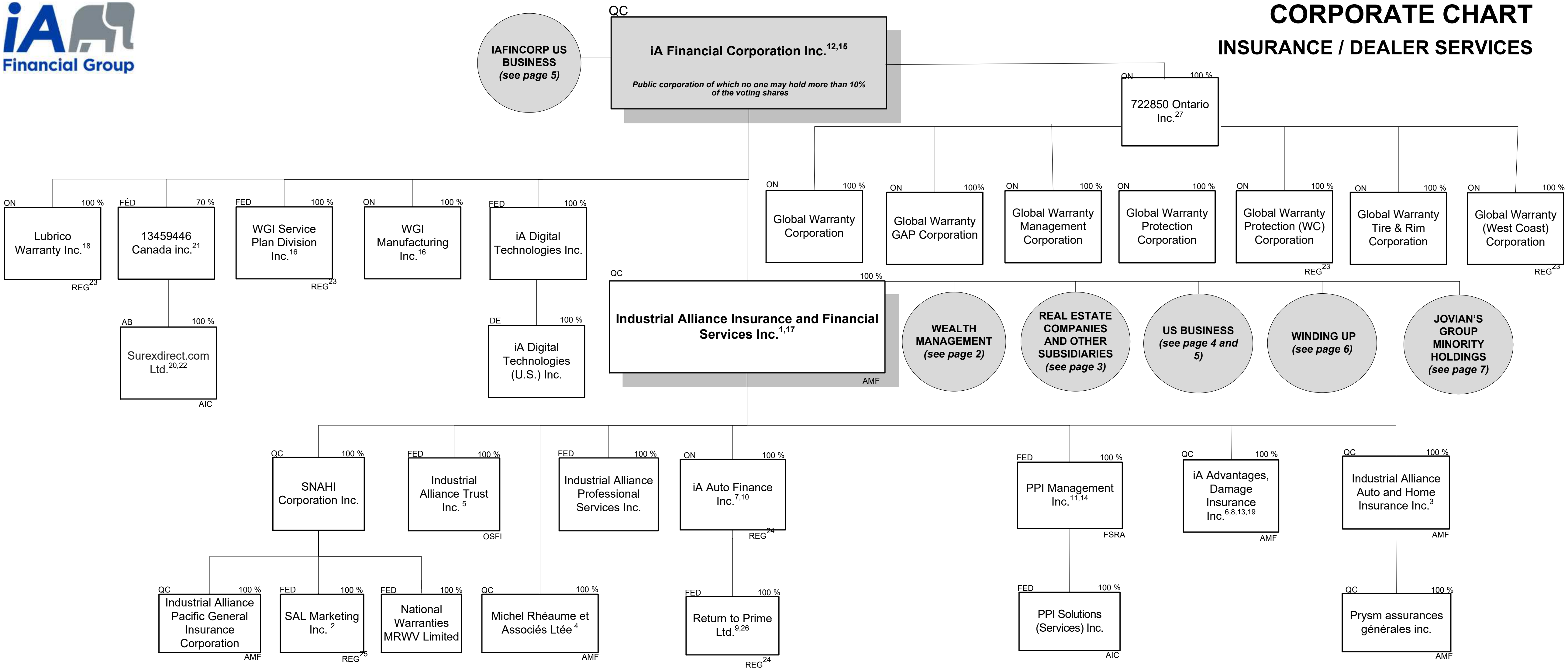
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	L	2,124,280	2,360,607	1,990,874	1,574,384	375,928	327,195
2.	Alaska AK	L	28,233	81,326	61,149	108,715	6,722	8,891
3.	Arizona AZ	L	492,356	690,846	463,629	420,767	86,069	150,729
4.	Arkansas AR	L	1,997,581	2,141,821	2,281,951	1,586,572	161,512	175,443
5.	California CA	L	1,208,505	881,444	800,568	712,047	181,610	372,124
6.	Colorado CO	L	22,188,048	10,466,237	11,008,864	5,348,288	582,781	389,404
7.	Connecticut CT	L	596,513	950,349	617,269	466,747	152,469	123,914
8.	Delaware DE	L	1,425,361	882,082	837,640	1,901,201	354,304	457,743
9.	District of Columbia DC	L	7,447	1,934	7,064,162		0	
10.	Florida FL	L	10,547,702	10,281,514	5,555,155	4,472,873	1,369,521	1,085,175
11.	Georgia GA	L	1,386,614	1,986,396	525,545	1,497,044	170,200	231,729
12.	Hawaii HI	L	22,247	(1,901)	19,327		4	68
13.	Idaho ID	L	186,029	147,814	2,067,811	42,706	3,791	25,633
14.	Illinois IL	L	2,664,175	2,703,271	3,502,226	1,717,848	211,747	416,374
15.	Indiana IN	L	2,398,371	3,392,191	1,198,981	2,077,236	275,063	269,213
16.	Iowa IA	L	935,659	1,124,819	608,598	818,406	178,457	146,115
17.	Kansas KS	L	479,413	676,816	958,377	352,526	58,661	46,880
18.	Kentucky KY	L	1,211,992	1,326,122	2,380,587	849,768	131,184	139,501
19.	Louisiana LA	L	1,599,181	2,106,272		1,806,715	170,065	191,019
20.	Maine ME	L	436,880	340,151	157,318	185,214	12,605	156,256
21.	Maryland MD	L	1,421,379	1,634,677	1,259,607	684,693	126,264	130,195
22.	Massachusetts MA	L	1,241,253	1,594,399	5,471	1,239,116	416,985	359,004
23.	Michigan MI	L	5,412,884	5,917,325	928,401	5,647,066	587,003	1,018,853
24.	Minnesota MN	L	809,267	894,178	25,016	762,602	104,496	131,408
25.	Mississippi MS	L	2,118,624	2,178,134		1,059,153	164,224	159,750
26.	Missouri MO	L	1,560,142	1,657,707	87,956	798,960	146,867	213,556
27.	Montana MT	L	77,660	113,537		56,827	11,923	11,846
28.	Nebraska NE	L	72,329	120,150	694,165	71,538	29,145	39,487
29.	Nevada NV	L	273,138	234,016		185,053	77,073	54,936
30.	New Hampshire NH	L	190,506	295,587	41,381	117,708	17,320	50,231
31.	New Jersey NJ	L	1,589,403	2,470,598	2,250,497	1,723,987	199,627	222,372
32.	New Mexico NM	L	1,047,274	1,079,698	6,200,307	653,446	123,299	274,785
33.	New York NY	L	3,342,643	8,683,806		4,746,499	1,630,828	631,446
34.	North Carolina NC	L	5,946,072	6,130,790	814,444	9,126,945	1,435,136	1,802,079
35.	North Dakota ND	L	28,350	104,772	(51,430)	78,362	12,653	12,478
36.	Ohio OH	L	10,614,437	14,005,411	9,034,788	10,398,354	2,138,972	2,510,831
37.	Oklahoma OK	L	3,884,755	980,061	16,593,961	513,128	75,456	73,332
38.	Oregon OR	L	214,462	474,786	728,151	750,270	40,134	355,000
39.	Pennsylvania PA	L	4,008,882	3,965,470	314,701	1,934,091	258,476	403,228
40.	Rhode Island RI	L	2,522,432	532,167		295,474	49,617	37,108
41.	South Carolina SC	L	239,344	535,493	96,900	340,653	34,854	73,259
42.	South Dakota SD	L	156,262	43,785		41,264	4,731	6,283
43.	Tennessee TN	L	2,018,717	3,257,777	902,115	2,359,014	271,579	380,683
44.	Texas TX	L	26,625,585	29,192,618	13,066,000	17,488,573	3,400,817	2,913,914
45.	Utah UT	L	603,744	544,038	40,900	67,317	10,992	54,165
46.	Vermont VT	L	67,808	79,028		35,479	8,275	8,385
47.	Virginia VA	L	1,776,838	2,103,433	72,971	1,081,853	161,998	180,358
48.	Washington WA	L	7,339,385	14,031,156	1,529,576	10,164,029	2,200,297	2,465,781
49.	West Virginia WV	L	952,634	1,063,863		579,260	82,374	83,956
50.	Wisconsin WI	L	909,417	752,095	71,237	543,212	61,324	149,483
51.	Wyoming WY	L	18,719	36,515		35,566	4,318	6,571
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	139,020,932	147,247,181	96,807,146	99,518,549	18,369,750	19,528,169
	DETAILS OF WRITE-INS							
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 6

CORPORATE CHART

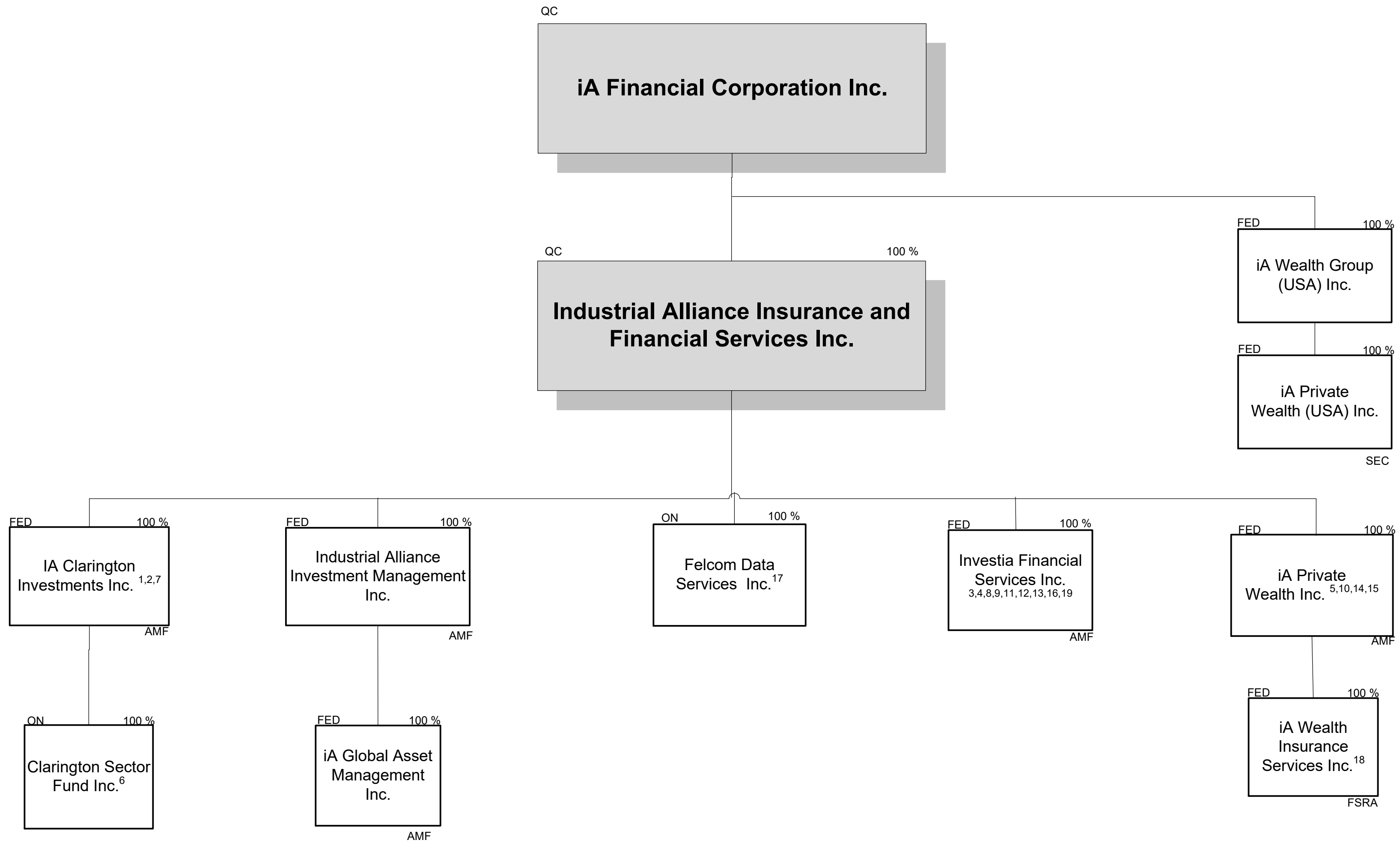
INSURANCE / DEALER SERVICES



[1] Amalgamation of Industrial Alliance Insurance and Financial Services Inc. (iAIFS) and Industrial Alliance Pacific Insurance and Financial Services Inc. (IAP) on June 30, 2012.
[2] Formely Seaboard Marketing Inc.
[3] Formely Industrial Alliance General Insurance Company.
[4] Formerly Société d'Investissements L'Excellence Ltée.
[5] Industrial Alliance Trust Company changed its name and its jurisdiction on March 2, 2005.
[6] Amalgamation of Solicour Inc. and Solicour Insurance Services Inc. on January 1st, 2014.
[7] Aquisition of CTL Corp. by IAIFS on October 1st, 2015.
[8] Amalgamation of iA Avantages Cabinets d'assurances inc. and Solicour inc. on March 1st, 2017.
[9] Incorporation of Return to Prime Ltd. on February 16, 2017, 50% owned by CTL Corp. on March 3rd, 2017.
[10] CTL Corp. changed its name to iA Auto Finance Inc.on June 19, 2017.
[11] Acquisition of PPI Management Inc. by IAIFS on February 26,2018
[12] Incorporated by IAIFS on February 20, 2018.
[13] Amalgamation between iA Avantages, Cabinet d'assurance inc, Premier Plan Assurance inc. et Performa Assurance inc. on January 1st, 2019. The name of the amalgamated corporation is iA Avantages, Cabinet d'assurance inc.
[14] Amalgamation between PPI Management Inc., Hollis Insurance Inc., PPI Solutions Inc., PPI Solutions (Winnipeg) Inc. and 3752178 Canada Inc. on January 1st, 2019. The name of the amalgamated corporation is PPI Management Inc.
[15] January 1st, 2019, effective date of the Arrangement.
[16] Acquisition of WGI Manufacturing Inc. and WGI Services Plan Division Inc. January 1st, 2020.
[17] Amalgamation between Corporation Financière l'Excellence ltée and The Excellence Life Insurance Company on January 1st, 2020.
[18] Acquisition of LWI Holdings Ltd. On January 8, 2020 and amalgamation with Lubrico Warranty Inc.
[19] Formerly iA Avantages, Cabinet d'assurances inc.
[20] Acquisition of 2132512 Alberta Inc., Surexdirect.com Ltd. and Surexdirect.com (Ontario) Ltd. by iAFinCorp on November 1st, 2021.
[21] Amalgamation of 13604071 Canada inc. and 13459446 Canada inc. on January 1st, 2022.
[22] Amalgamation of Surexdirect.com Ltd and Surexdirect.com (Ontario) Ltd. on January 1st, 2022.
[23] The corporation holds licenses from Insurance Councils of some provinces and territories.
[24] The corporation holds licenses in some provinces and territories in connection with its dealer services business.
[25] The corporation holds licenses in Quebec (OPC) in connection with its dealer services business.
[26] Owned 100% by iA Auto Finance Inc. on September 30, 2023.
[27] Acquisition of Global Warranty Group on February 1st, 2025. Formerly Neufert Holdins Corporation name change on February 24, 2025.

CORPORATE CHART

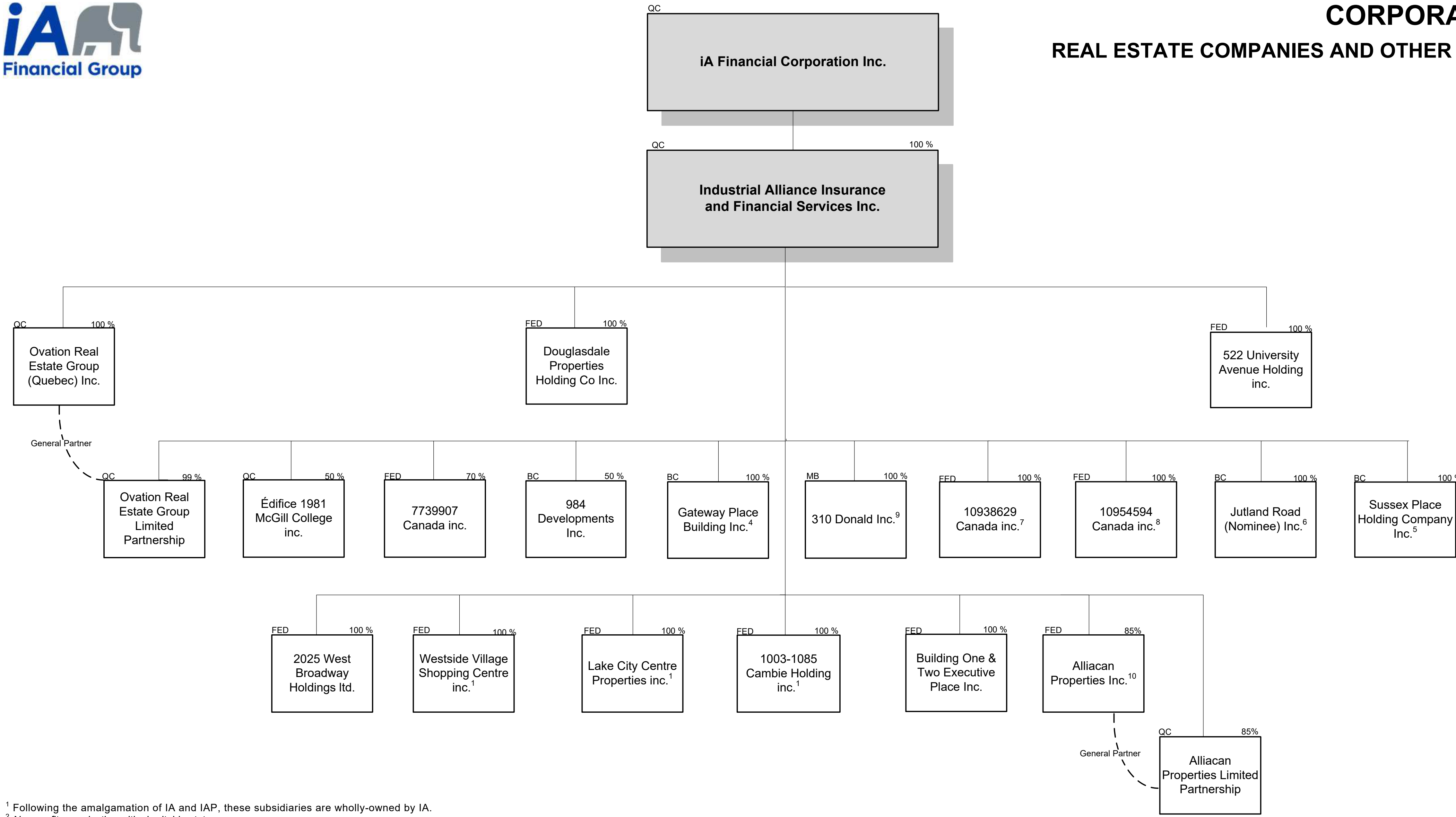
WEALTH MANAGEMENT



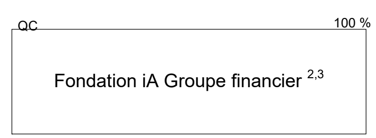
[1] Amalgamation of Sarbit Asset Management Inc. (acquired on October 31, 2008) and IA Clarington Investments Inc. on January 1st, 2009.
[2] Amalgamation of Industrial Alliance Mutual Funds Inc. and IA Clarington Investments on January 1st, 2011.
[3] Acquisition of National Financial Corporation on July 1st, 2008 and amalgamation of NFC, Aegon Dealer Services Canada and Investia Services Inc. on September 30, 2008.
[4] Amalgamation of Investia Financial Services Inc. and Dundee Private Investors Ltd. on September 1st, 2009.
[5] Amalgamation of Industrial Alliance Securities Inc. and MGI Securities Inc. on April 1st, 2014.
[6] Amalgamation of Clarington Sector Fund Inc. and JovCorporate Funds Ltd. On November 28, 2014.
[7] Amalgamation of IA Clarington Investments Inc. and JovFinancial Solutions Inc. on March 1st, 2015.
[8] Acquisition of Les Services financiers Planifax inx. by Investia on January 1st, 2016.
[9] Amalgamation between Investia Financial Services and Planifax on January 1st, 2016.
[10] Amalgamation of Industrial Alliance Securities Inc. and Burgeonvest Bick Securities Limited on May 1st, 2016.
[11] Acquisition of Byrns Holdings Inc. and Christeph Holdings Inc. by Investia Financial Services Inc. on December 1st,2016.
[12] Liquidation of Byrns Holdings Inc., Christeph Holdings Inc. Roybyrns & Associates Inc. and Services Financier G.A.P. Financial Services Inc. on December 15 2016 and Winding up of Byrns, Christeph, Roybyrns and G.A.P. on December 31st, 2016.
[13] Acquisition of HollisWealth Advisory Services Inc. by IAIFS and amalgamated with Investia, both on August 4, 2017.
[14] Formerly Industrial Alliance Securities Inc.
[15] Amalgamation of iA Private Wealth Inc., Invisor Financial Inc. and Invisor Management Inc. on April 1st, 2021.
[16] Amalgamation of FundEx Investments Inc. and Investia Financial Services Inc. on July 1st, 2021.
[17] Amalgamation of Felcom Data Services (Québec) Inc. and Felcom Data Services Inc. on January 1st 2022.
[18] Formerly Invisor Insurance Services Inc.
[19] Acquisition of Doheny Securities Limited par Investia Financial Services Inc. on July 1st, 2024.

CORPORATE CHART

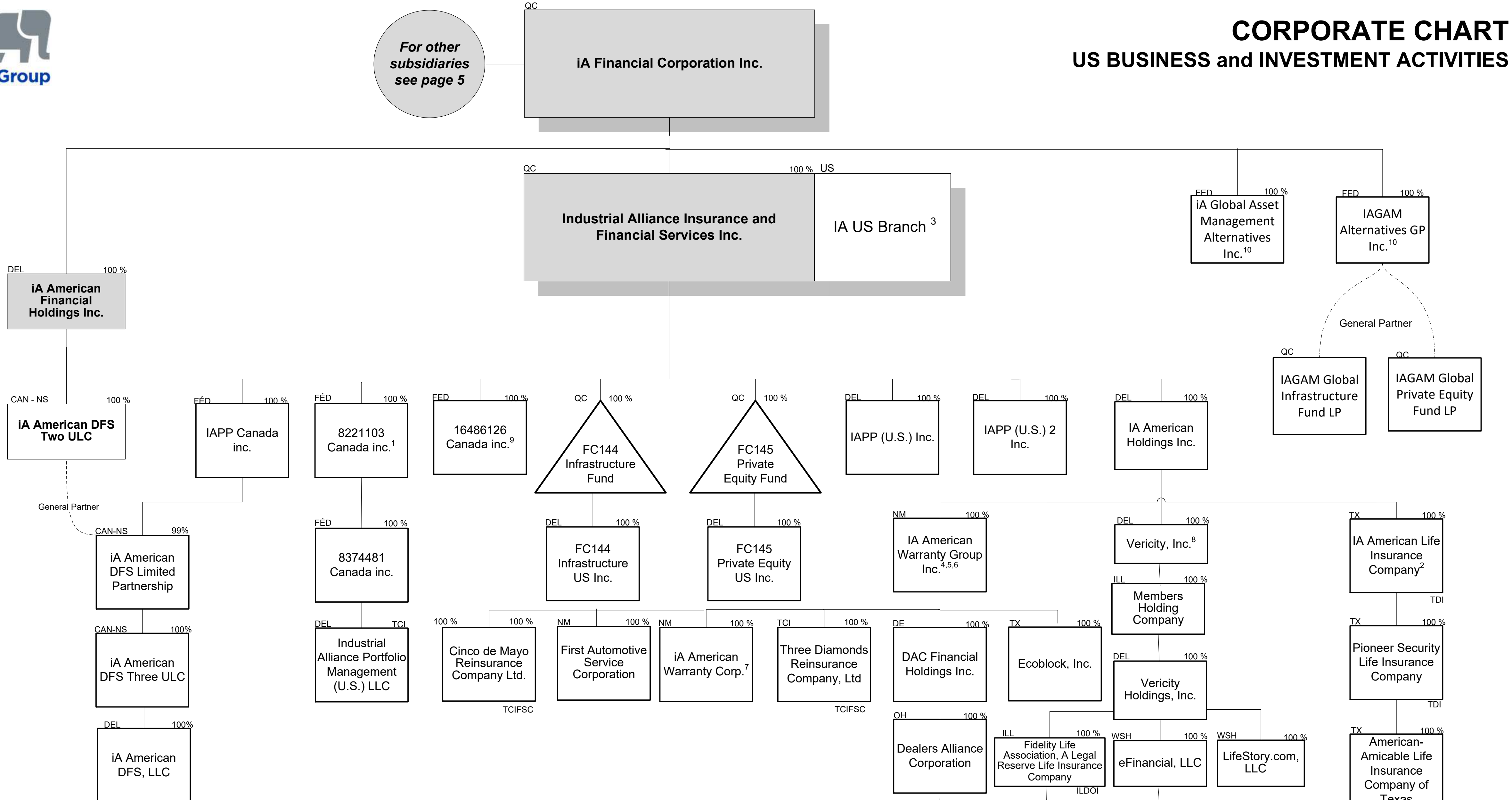
REAL ESTATE COMPANIES AND OTHER SUBSIDIARIES



[1] Following the amalgamation of IA and IAP, these subsidiaries are wholly-owned by IA.
[2] Non-profit organization with charitable status.
[3] Formely Industrial Alliance Foundation for Learning a Second Language
[4] Formely Bosa Properties (Gateway-Comm) Inc.
[5] Incorporated by IAIFS on November 1st,2017.
[6] Purchased by IAIFS on November 15, 2017.
[7] Incorporated by IAIFS on August 9, 2018.
[8] Incorporated by IAIFS on August 21, 2018.
[9] Purchased by IAIFS on October 31. 2018.
[10] Incorporated by IAIFS on August 20, 2019.

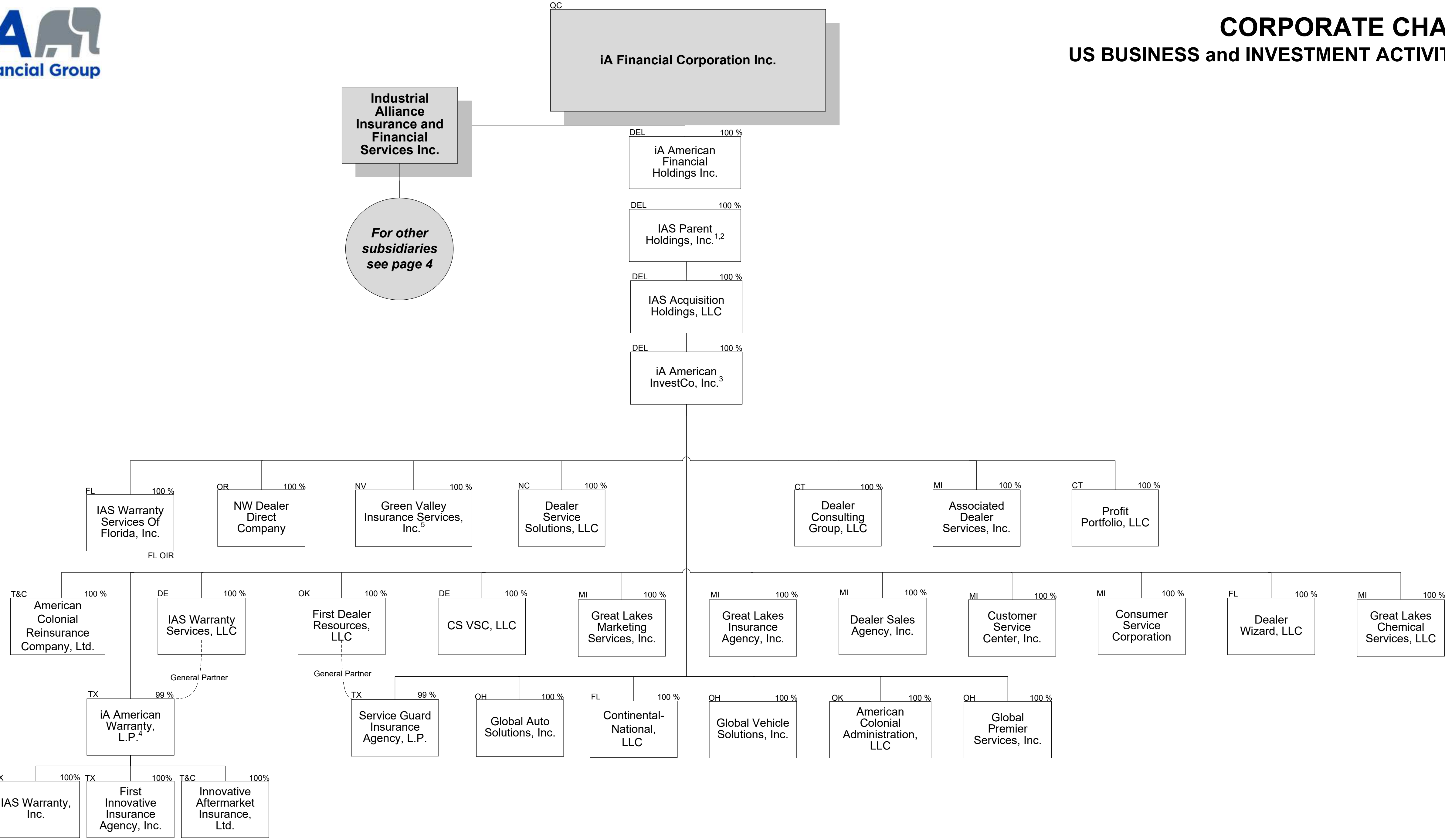


CORPORATE CHART
US BUSINESS and INVESTMENT ACTIVITIES

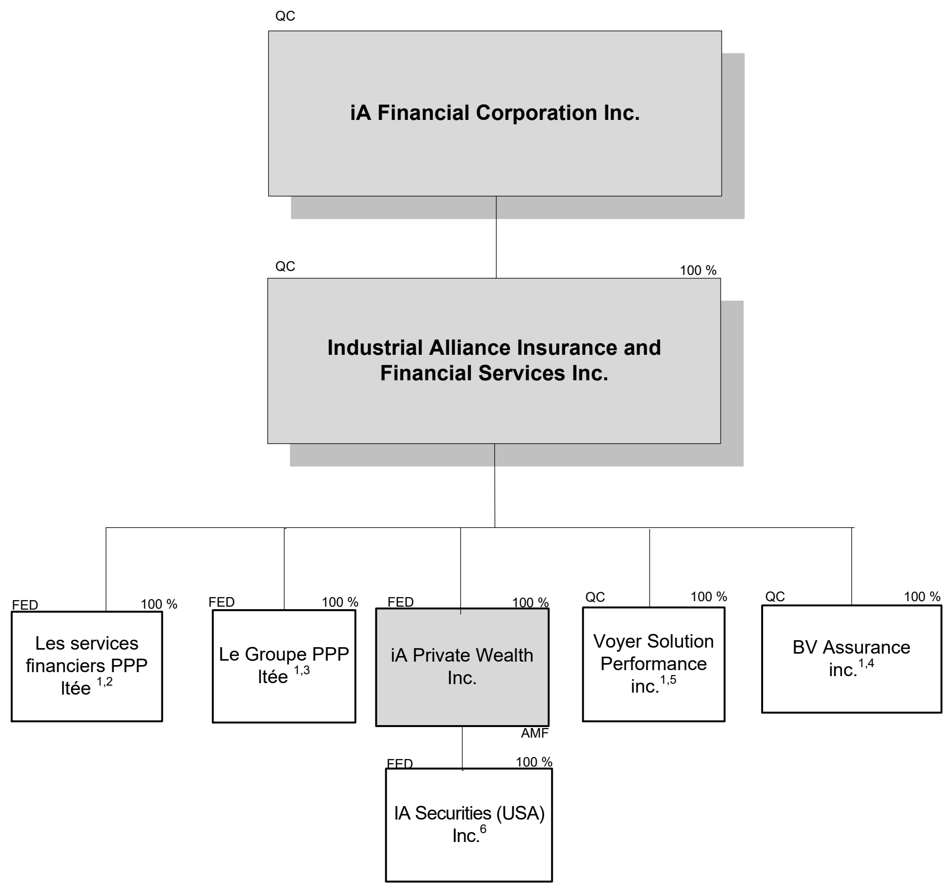


[1] New company resulting of the amalgamation of 6895808 Canada Inc. and 6895816 Canada Inc. on July 4, 2012.
[2] Formerly United Family Life Insurance Company.
[3] IAIFS carries on business in the U.S. via its American branch which is not a distinct corporate entity.
[4] Acquisition by IA American Holdings Inc. on January 23, 2018.
[5] Formerly known as Helios Financial Holdings Corp.
[6] Formerly known as IA American Casualty Holdings Inc.
[7] Formerly Southwest Reinsure, Inc.
[8] Acquisition by iA American Holdings Inc.on June 28, 2024.
[9] Incorporation by iAISF on October 30, 2024.
[10] Incorporation by iA Financial Corporation Inc. on October 30, 2024.

CORPORATE CHART
US BUSINESS and INVESTMENT ACTIVITIES



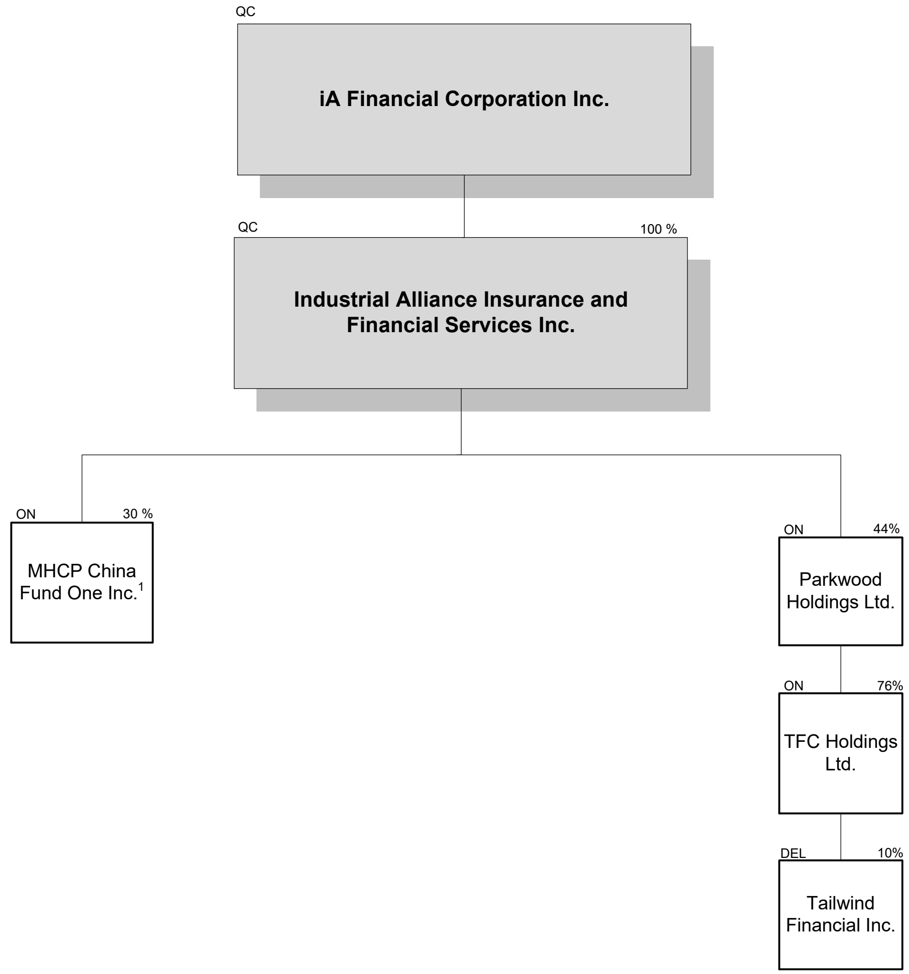
1 Acquisition on May 22, 2020.
2 Amalgamation with iA American Merger Inc. on May 22, 2020.
3 Formerly IAS InvestCo, Inc.
4 Formerly Innovative Aftermarket Systems L.P.
5 dba Accelerated Profit Technologies



[1] Aquisition of Groupe PPP by iAIFS on November 18, 2016.
[2] Liquidated in Le Groupe PPP Ltée on April 1st, 2019.
[3] Liquidated in iAIFS on April 1st, 2019.
[4] Liquidated in Voyer Solution Performance inc. on August 2nd, 2021.
[5] Liquidated in iAIFS on August 2nd, 2021.
[6] Liquidated in iA Private Wealth Inc. on June 25, 2025.

CORPORATE CHART

JOVIAN GROUP'S MINORITY HOLDINGS



[1] Amalgamation between Mission Hills Partners Inc. and MHCP China Fund One Inc. on April 1st, 2018.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0315	Industrial Alliance GRP	00000	00-0000000			TSX	Industrial Alliance Insurance and Financial Services Inc.	CAN	UIP	Publicly Traded					
0315	Industrial Alliance GRP	14406	98-0018913				Industrial Alliance Insurance and Financial Services - USB	TX	IA	Industrial Alliance Insurance and Financial Services Inc	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.		
0315	Industrial Alliance GRP	00000	27-2524532				IA American Holdings	DE	UDP	Industrial Alliance Insurance and Financial Services - USB	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.		
0315	Industrial Alliance GRP	00000	85-0479228				IA American Warranty Group Inc.	NM	UIP	IA American Holdings Inc.	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.		
0315	Industrial Alliance GRP	00000	20-0833446				DAC Financial Holdings, Inc.	DE	UIP	IA American Warranty Group Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	31-0906655				Dealers Alliance Corp.	OH	UDP	DAC Financial Holdings, Inc	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	16705	34-6513705				Dealers Assurance Company	OH	IA	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	31-0908416				DAC Insurance Agency, Inc.	OH	IA	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	46-2008908				DAC Solutions, Inc.	TX	NIA	Dealers Alliance Corp.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	85-0339432				IA American Warranty Corp	NM	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	98-0231706				Three Diamonds Reinsurance Co., LTD	TCA	IA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	42-1563507				Ecoblock, Inc.	TX	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	98-0516902				Cinco de Mayo Reinsurance Co., LTD	TCA	IA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	00000	91-2020119				First Automotive Service Corp.	NM	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	91693	13-3036472				IA American Life Insurance Company	TX	IA	IA American Holdings Inc.	Ownership		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	67946	75-1083342				Pioneer Security Life Insurance Company	TX	IA	IA American Life Insurance Company	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	68594	74-2179909				American Amicable Life Ins. Co. of Texas	TX	IA	Pioneer Security Life Insurance Company	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	67148	56-0343440				Occidental Life Insurance Co. of North Carolina	TX	IA	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	
0315	Industrial Alliance GRP	67873	75-0914374				Pioneer American Insurance Company	TX	IA	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors		Industrial Alliance Ins. & Fin. Srv., Inc.	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.1	Allied Lines			0.0	0.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine			0.0	0.0
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence	15,318,080	16,034,562	104.7	103.1
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty	120,716,199	80,272,585	66.5	73.7
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	136,034,279	96,307,147	70.8	77.1
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	0		
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	8,954,411	17,781,219	15,634,143
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	59,703,695	121,239,712	131,613,038
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	68,658,106	139,020,931	147,247,181
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	0	0	0			0				0	0	0	0
2. 2023	0	0	0			0				0	0	0	0
3. Subtotals 2023 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2024	0	5,501	5,501	5,418	0	5,418			0	0	5,418	(5,501)	(83)
5. Subtotals 2024 + Prior	0	5,501	5,501	5,418	0	5,418	0	0	0	0	5,418	(5,501)	(83)
6. 2025	XXX	XXX	XXX	XXX	5,437	5,437	XXX		5,301	5,301	XXX	XXX	XXX
7. Totals	0	5,501	5,501	5,418	5,437	10,855	0	0	5,301	5,301	5,418	(5,501)	(83)
8. Prior Year-End Surplus As Regards Policyholders	139,177												

Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
1. 0.0	2. (100.0)	3. (1.5)

Col. 13, Line 7 As a % of Col. 1 Line 8
4. (0.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 16705202549000002
2. Supplement A to Schedule T [Document Identifier 455] — 16705202545500002
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 16705202536500002
4. Director and Officer Supplement [Document Identifier 505] — 16705202550500002

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Penalties	(3,064)		
1497. Summary of remaining write-ins for Line 14 from overflow page	(3,064)	0	0

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,313,583	3,439,803
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		0
8.	Deduct current year's depreciation	62,591	126,220
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,250,992	3,313,583
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	3,250,992	3,313,583

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	277,153,602	249,401,367
2.	Cost of bonds and stocks acquired	68,053,596	109,520,075
3.	Accrual of discount	522,220	1,329,703
4.	Unrealized valuation increase/(decrease)	422,188	(106,867)
5.	Total gain (loss) on disposals	138,044	1,045,617
6.	Deduct consideration for bonds and stocks disposed of	59,603,371	83,484,370
7.	Deduct amortization of premium	217,639	551,923
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	286,468,641	277,153,602
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	286,468,641	277,153,602

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
	ISSUER CREDIT OBLIGATIONS (ICO)								
1.	NAIC 1 (a)	131,357,297	22,295,033	12,277,369	2,751,124	131,357,297	144,126,085	0	129,584,568
2.	NAIC 2 (a)	48,250,028	1,004,902	2,708,834	(3,822,779)	48,250,028	42,723,317	0	49,131,713
3.	NAIC 3 (a)	965,890	0	1,209,792	1,222,996	965,890	979,094	0	958,020
4.	NAIC 4 (a)	262,609	10,718	267,662	2,985	262,609	8,650	0	238,343
5.	NAIC 5 (a)	0	0	0	0		0	0	
6.	NAIC 6 (a)	0	0	0	0		0	0	
7.	Total ICO	180,835,824	23,310,653	16,463,657	154,326	180,835,824	187,837,146	0	179,912,644
	ASSET-BACKED SECURITIES (ABS)								
8.	NAIC 1	88,961,532	8,645,230	8,252,510	85,983	88,961,532	89,440,236	0	86,797,392
9.	NAIC 2	0	0	0	0		0	0	
10.	NAIC 3	0	0	0	0		0	0	
11.	NAIC 4	0	0	0	0		0	0	
12.	NAIC 5	0	0	0	0		0	0	
13.	NAIC 6	0	0	0	0		0	0	
14.	Total ABS	88,961,532	8,645,230	8,252,510	85,983	88,961,532	89,440,236	0	86,797,392
	PREFERRED STOCK								
15.	NAIC 1	0	0	0	0		0	0	
16.	NAIC 2	0	0	0	0		0	0	
17.	NAIC 3	0	0	0	0		0	0	
18.	NAIC 4	0	0	0	0		0	0	
19.	NAIC 5	0	0	0	0		0	0	
20.	NAIC 6	0	0	0	0		0	0	
21.	Total Preferred Stock	0	0	0	0	0	0	0	0
22.	Total ICO, ABS & Preferred Stock	269,797,356	31,955,883	24,716,166	240,310	269,797,356	277,277,382	0	266,710,036

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals		XXX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	11,343,577
2.	Cost of short-term investments acquired	0	2,653,867
3.	Accrual of discount	(72)	62,943
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	611
6.	Deduct consideration received on disposals	(72)	14,057,762
7.	Deduct amortization of premium	0	3,236
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,736,992	4,630,467
2.	Cost of cash equivalents acquired	55,208,675	93,849,692
3.	Accrual of discount	0	47,111
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	49
6.	Deduct consideration received on disposals	55,317,478	95,790,327
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,628,189	2,736,992
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	2,628,189	2,736,992

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-GT-2	UNITED STATES TREASURY	05/30/2025	CITIBANK, N.A.		1,489,927	1,500,000	9,360	1.A
91282C-JR-3	UNITED STATES TREASURY	06/26/2025	NOMURA SECURITIES INTERNATIONAL		999,886	1,000,000	18,439	1.A
91282C-LL-3	UNITED STATES TREASURY	06/26/2025	BMO Capital Markets		1,786,295	1,800,000	17,168	1.A
91282C-LQ-2	UNITED STATES TREASURY	05/27/2025	ACADEMY SECURITIES, INC.		997,933	1,000,000	4,553	1.A
91282C-MF-5	UNITED STATES TREASURY	05/20/2025	CITIGROUP GBL MKTS/SALOMON, NEW YORK		241,744	240,000	3,550	1.A
91282C-MW-8	UNITED STATES TREASURY	06/24/2025	NOMURA SECURITIES INTERNATIONAL		1,996,100	2,000,000	14,549	1.A
91282C-MY-4	UNITED STATES TREASURY	04/29/2025	Various		1,852,254	1,850,000	0	1.A
91282C-NE-7	UNITED STATES TREASURY	06/11/2025	BMO Capital Markets		1,247,953	1,250,000	1,588	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					10,612,093	10,640,000	69,208	XXX
235036-4M-9	DALLAS FORT WORTH TEX INTL ARPT REV	06/24/2025	HILLTOP SECURITIES		194,892	200,000	677	1.E FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					194,892	200,000	677	XXX
21688A-BK-7	COOPERATIEVE RABOBANK UA (NEW YORK BRANC	05/20/2025	BARCLAYS CAP/FIXED INCOME, NEW YORK		228,470	225,000	3,662	1.D FE
38151L-AG-5	GOLDMAN SACHS BANK USA	05/20/2025	BARCLAYS CAP/FIXED INCOME, NEW YORK		226,476	225,000	0	1.E FE
40139L-BK-8	GUARDIAN LIFE GLOBAL FUNDING	04/23/2025	Various		1,250,453	1,250,000	0	1.B FE
478115-AE-8	JOHNS HOPKINS UNIVERSITY	04/25/2025	JP MORGAN SECURITIES INC.		1,198,233	1,350,000	8,652	1.B FE
49456B-BB-6	KINDER MORGAN INC	04/22/2025	SEAPORT GROUP SECURITIES, LLC		300,474	300,000	0	2.B FE
526057-CY-8	LENNAR CORP	05/12/2025	JP MORGAN SECURITIES INC.		700,409	700,000	0	2.B FE
539830-BZ-1	LOCKHEED MARTIN CORP	06/26/2025	TD Securities		935,203	925,000	4,802	1.F FE
605417-CB-8	MISSISSIPPI POWER CO	06/26/2025	CITIBANK, N.A.		771,978	775,000	7,398	1.G FE
740816-AS-2	PRESIDENT AND FELLOWS OF HARVARD COLLEGE	05/16/2025	JP MORGAN SECURITIES INC.		1,018,640	1,000,000	4,480	1.A FE
893045-AF-1	TRANS ALLEGHENY INTERSTATE LINE CO	04/14/2025	JP MORGAN SECURITIES INC.		379,616	380,000	0	1.G FE
89837L-AJ-4	TRUSTEES OF PRINCETON UNIVERSITY	04/28/2025	MERRILL LYNCH MUNICIPLE		1,210,764	1,200,000	1,084	1.A FE
911312-CH-7	UNITED PARCEL SERVICE INC	05/12/2025	BARCLAYS CAPITAL		249,998	250,000	0	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					8,470,712	8,580,000	30,079	XXX
464289-51-1	ISHARES:10+ IG CORP BD	04/04/2025	Various	0.000	4,019	0	0	2.A
46435U-85-3	ISHARES:BRD USD HY CP BD	04/15/2025	Various	0.000	10,718	0	0	4.B
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC	06/20/2025	Various	0.000	787,677	0	0	1.G
808524-69-8	SCHWAB STR:5-10 CORP BD	06/20/2025	Various	0.000	1,139,287	0	0	2.B Z
921937-81-9	VANGUARD INT-T B ETF	06/20/2025	Various	0.000	1,376,966	0	0	1.F Z
92206C-81-3	VANGUARD LT CORP BD ETF	06/20/2025	Various	0.000	664,427	0	0	2.A Z
922907-74-6	VANGUARD TE BD I ETF	04/16/2025	Various	0.000	49,863	0	0	1.G Z
0149999999. Subtotal - Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value					4,032,956	0	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					23,310,653	19,420,000	99,963	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					23,310,653	19,420,000	99,963	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					23,310,653	19,420,000	99,963	XXX
3137HH-TX-9	FHR 5487 EA - CMO/RMBS	04/02/2025	ACADEMY SECURITIES, INC.		1,251,338	1,255,260	523	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,251,338	1,255,260	523	XXX
3136BQ-DE-6	FNA 2023-M6 A2 - CMBS	06/13/2025	National Alliance Securities Corporation		953,196	955,136	1,890	1.A
3137HL-Y4-8	FHMS K-542 A2 - CMBS	06/17/2025	JP MORGAN SECURITIES INC.		1,249,998	1,250,000	3,823	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,203,193	2,205,136	5,713	XXX
07337B-AC-8	BBCMS 2025-5C34 A3 - CMBS	04/25/2025	Various		851,073	825,000	1,556	1.A FE
682939-AA-1	ONNI 24APT A - CMBS	02/13/2025	JP MORGAN SECURITIES INC.		0	0	(70)	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					851,073	825,000	1,486	XXX
03237F-AB-1	AXIS 251 A2 - ABS	05/20/2025	BMO Capital Markets		1,139,986	1,140,000	0	1.A FE
05330Q-AC-6	DRVPNK 2025-1 A3 - ABS	05/13/2025	JP MORGAN SECURITIES INC.		699,983	700,000	0	1.A FE
437921-AD-1	HAROT 252 A3 - ABS	04/29/2025	JP MORGAN SECURITIES INC.		1,249,860	1,250,000	0	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					3,089,829	3,090,000	0	XXX
858928-AD-6	SFUEL 251 A3 - ABS	05/01/2025	JP MORGAN SECURITIES INC.		1,249,797	1,250,000	0	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					1,249,797	1,250,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					8,645,230	8,625,396	7,722	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					8,645,230	8,625,396	7,722	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					8,645,230	8,625,396	7,722	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					31,955,883	28,045,396	107,685	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
00206R-10-2	AT&T ORD	06/02/2025	Barclays Capital, Inc.	210.000	5,822		0	
00724F-10-1	ADOBE ORD	04/04/2025	First Bankers' Banc	15.000	5,336		0	
016255-10-1	ALIGN TECHNOLOGY ORD	06/02/2025	Barclays Capital, Inc.	11.000	1,970		0	
02079K-30-5	ALPHABET CL A ORD	06/20/2025	Various	77.136	12,452		0	
023135-10-6	AMAZON COM ORD	06/20/2025	Various	235.000	45,234		0	
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD	06/02/2025	Barclays Capital, Inc.	40.000	3,364		0	
031100-10-0	AMETEK ORD	06/02/2025	Barclays Capital, Inc.	20.000	3,531		0	
037833-10-0	APPLE ORD	06/27/2025	Various	149.100	29,949		0	
038222-10-5	APPLIED MATERIAL ORD	06/02/2025	Barclays Capital, Inc.	11.000	1,725		0	
04621X-10-8	ASSURANT ORD	06/02/2025	Barclays Capital, Inc.	13.000	2,596		0	
049468-10-1	ATLASSIAN CL A ORD	06/02/2025	Various	127.000	29,078		0	
05464C-10-1	AXON ENTERPRISE ORD	06/02/2025	Various	20.000	12,590		0	
060505-10-4	BANK OF AMERICA ORD	06/02/2025	Various	1,170.000	45,068		0	
071813-10-9	BAXTER INTERNATIONAL ORD	06/02/2025	Barclays Capital, Inc.	80.000	2,396		0	
08265T-20-8	BENTLEY SYSTEMS CL B ORD	06/02/2025	Barclays Capital, Inc.	640.000	30,356		0	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD	06/27/2025	Various	52.000	26,554		0	
09075V-10-2	BIONTECH SE ADR	06/02/2025	Various	290.000	29,688		0	
110122-10-8	BRISTOL MYERS SQUIBB ORD	06/02/2025	Barclays Capital, Inc.	40.000	1,937		0	
11135F-10-1	BROADCOM ORD	06/30/2025	Various	125.119	23,038		0	
12572Q-10-5	CME GROUP CL A ORD	06/02/2025	Barclays Capital, Inc.	10.000	2,876		0	
126408-10-3	CSX ORD	06/02/2025	Barclays Capital, Inc.	90.000	2,801		0	
14040H-10-5	CAPITAL ONE FINANCIAL ORD	06/30/2025	Various	46.000	9,570		0	
16679L-10-9	CHEWY CL A ORD	06/02/2025	Barclays Capital, Inc.	80.000	3,677		0	
17275R-10-2	CISCO SYSTEMS ORD	06/02/2025	Barclays Capital, Inc.	90.000	5,676		0	
20825C-10-4	CONOCOPHILLIPS ORD	06/02/2025	Barclays Capital, Inc.	30.000	2,609		0	
21037T-10-9	CONSTELLATION ENERGY ORD	06/02/2025	Barclays Capital, Inc.	11.000	3,399		0	
22160N-10-9	COSTAR GROUP ORD	06/02/2025	Barclays Capital, Inc.	40.000	2,877		0	
235851-10-2	DANAHER ORD	06/02/2025	Barclays Capital, Inc.	25.000	4,693		0	
25278X-10-9	DIAMONDBACK ENERGY ORD	06/16/2025	BRIDGE TRADING CO.	304.000	43,253		0	
254687-10-6	WALT DISNEY ORD	06/02/2025	Barclays Capital, Inc.	40.000	4,529		0	
25659T-10-7	DOLBY LABORATORIES CL A ORD	06/02/2025	Barclays Capital, Inc.	40.000	2,953		0	
25746U-10-9	DOMINION ENERGY ORD	06/02/2025	Barclays Capital, Inc.	70.000	3,949		0	
26884L-10-9	EQT ORD	06/02/2025	Barclays Capital, Inc.	70.000	3,929		0	
30231G-10-2	EXXON MOBIL ORD	06/02/2025	Barclays Capital, Inc.	38.000	3,917		0	
30303M-10-2	META PLATFORMS CL A ORD	06/26/2025	Various	16.015	8,516		0	
345370-86-0	FORD MOTOR ORD	06/30/2025	BRIDGE TRADING CO.	2,670.000	28,997		0	
35671D-85-7	FREEPORT MCMORAN ORD	06/02/2025	Barclays Capital, Inc.	80.000	3,225		0	
36828A-10-1	GE VERNOVA ORD	06/02/2025	Barclays Capital, Inc.	8.000	3,821		0	
37045V-10-0	GENERAL MOTORS ORD	06/02/2025	Barclays Capital, Inc.	50.000	2,422		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
375558-10-3	GILEAD SCIENCES ORD	06/02/2025	Barclays Capital, Inc.	24.000	2,633		0	
38141G-10-4	GOLDMAN SACHS GROUP ORD	06/02/2025	Barclays Capital, Inc.	26.000	15,461		0	
42809H-10-7	HESS ORD	06/02/2025	Various	197.000	29,407		0	
443201-10-8	HOWMET AEROSPACE ORD	06/02/2025	Barclays Capital, Inc.	51.000	8,721		0	
443510-60-7	HUBBELL ORD	06/17/2025	Various	132.000	50,716		0	
443573-10-0	HUBSPOT ORD	06/02/2025	Barclays Capital, Inc.	6.000	3,553		0	
452327-10-9	ILLUMINA ORD	06/02/2025	Barclays Capital, Inc.	20.000	1,595		0	
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	06/02/2025	Barclays Capital, Inc.	10.000	1,779		0	
460146-10-3	INTERNATIONAL PAPER ORD	06/02/2025	Barclays Capital, Inc.	50.000	2,351		0	
46120E-60-2	INTUITIVE SURGICAL ORD	06/02/2025	Barclays Capital, Inc.	8.000	4,389		0	
46625H-10-0	JPMORGAN CHASE ORD	06/20/2025	Various	80.123	19,382		0	
478160-10-4	JOHNSON & JOHNSON ORD	06/02/2025	Barclays Capital, Inc.	28.000	4,286		0	
49177J-10-2	KENVUE ORD	06/02/2025	Barclays Capital, Inc.	130.000	3,064		0	
502431-10-9	L3HARRIS TECHNOLOGIES ORD	06/02/2025	Barclays Capital, Inc.	19.000	4,618		0	
504922-10-5	LABCORP HOLDINGS ORD	06/02/2025	Barclays Capital, Inc.	11.000	2,702		0	
517834-10-7	LAS VEGAS SANDS ORD	06/02/2025	Barclays Capital, Inc.	60.000	2,458		0	
532457-10-8	ELI LILLY ORD	04/04/2025	First Bankers' Banc	4.000	2,987		0	
56585A-10-2	MARATHON PETROLEUM ORD	06/02/2025	Barclays Capital, Inc.	11.000	1,755		0	
57636Q-10-4	MASTERCARD CL A ORD	06/24/2025	Various	100.016	55,030		0	
59156R-10-8	METLIFE ORD	06/02/2025	Barclays Capital, Inc.	20.000	1,553		0	
594918-10-4	MICROSOFT ORD	06/20/2025	Various	113.070	48,370		0	
60937P-10-6	MONGODB CL A ORD	06/02/2025	Barclays Capital, Inc.	8.000	1,526		0	
64110L-10-6	NETFLIX ORD	06/20/2025	Various	12.000	11,985		0	
651639-10-6	NEWMONT ORD	06/02/2025	Barclays Capital, Inc.	60.000	3,311		0	
67066G-10-4	NVIDIA ORD	06/20/2025	Various	425.005	52,388		0	
681919-10-6	OMNICOM GROUP ORD	06/02/2025	Barclays Capital, Inc.	40.000	2,851		0	
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	06/02/2025	Barclays Capital, Inc.	17.000	3,071		0	
718546-10-4	PHILLIPS 66 ORD	06/20/2025	Various	404.063	40,473		0	
759916-10-9	REPLIGEN ORD	06/02/2025	Barclays Capital, Inc.	14.000	1,646		0	
808513-10-5	CHARLES SCHWAB ORD	06/02/2025	Various	370.000	27,443		0	
81762P-10-2	SERVICENOW ORD	06/02/2025	Barclays Capital, Inc.	3.000	3,050		0	
82509L-10-7	SHOPIFY CL A SUB VTG ORD	06/02/2025	Barclays Capital, Inc.	22.000	2,341		0	
852234-10-3	BLOCK CL A ORD	06/20/2025	Various	620.000	36,604		0	
871607-10-7	SYNOPSYS ORD	06/02/2025	Various	20.000	8,924		0	
87612E-10-6	TARGET ORD	06/20/2025	Various	662.853	63,632		0	
88160R-10-1	TESLA ORD	06/20/2025	First Bankers' Banc	132.000	34,428		0	
88579Y-10-1	3M ORD	06/02/2025	Barclays Capital, Inc.	16.000	2,329		0	
911312-10-6	UNITED PARCEL SERVICE CL B ORD	06/20/2025	Various	352.483	33,965		0	
91324P-10-2	UNITEDHEALTH GRP ORD	06/02/2025	Barclays Capital, Inc.	7.000	2,175		0	
92338C-10-3	VERALTO ORD	06/02/2025	Barclays Capital, Inc.	32.000	3,208		0	
92826C-83-9	VISA CL A ORD	06/20/2025	Various	19.036	6,434		0	
929089-10-0	VOYA FINANCIAL ORD	06/02/2025	Barclays Capital, Inc.	30.000	1,981		0	
98978V-10-3	ZOETIS CL A ORD	06/02/2025	Barclays Capital, Inc.	14.000	2,350		0	
G0403H-10-8	AON CL A ORD	06/02/2025	Barclays Capital, Inc.	5.000	1,854		0	
G25508-10-5	CRH PUBLIC LIMITED ORD	06/02/2025	Barclays Capital, Inc.	30.000	2,698		0	
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	06/16/2025	Various	162.000	16,660		0	
G5960L-10-3	MEDTRONIC ORD	06/02/2025	Barclays Capital, Inc.	70.000	5,803		0	
G7496G-10-3	RENAISSANCERE ORD	06/02/2025	Barclays Capital, Inc.	13.000	3,225		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
G8994E-10-3	TRANE TECHNOLOGIES ORD	06/02/2025	Barclays Capital, Inc.	8.000	3,391		0	
H01301-12-8	ALCON ORD	06/02/2025	Barclays Capital, Inc.	30.000	2,558		0	
L8681T-10-2	SPOTIFY TECHNOLOGY ORD	06/02/2025	Various	49.000	28,407		0	
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD	06/02/2025	Barclays Capital, Inc.	9.000	2,304		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,140,201	XXX	0	XXX
02072L-41-7	EA:MARKETDESK FOCUS US D	06/30/2025	Various	1,674.104	43,457		0	
025072-11-7	AMER CENT:CALI MNCPL BD	04/15/2025	Various	505.266	24,565		0	
33741X-10-2	FT VI:SMID RISING DV ACH	04/04/2025	First Bankers' Banc	88.000	2,673		0	
46435U-86-1	ISHARES:ISHARES CORE DV	06/20/2025	Various	2,850.739	127,079		0	
921908-84-4	VANGUARD DIV A I ETF	06/20/2025	First Bankers' Banc	76.000	15,084		0	
921935-87-0	VANGUARD ST TAX-EXMPT BD	04/15/2025	Various	196.140	19,516		0	
922020-74-8	VANGUARD CORE BOND	06/20/2025	Various	3,616.586	276,559		0	
922908-61-1	VANGUARD SC V I ETF	06/20/2025	First Bankers' Banc	708.000	121,305		0	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					630,238	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					1,770,439	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					1,770,439	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					1,770,439	XXX	0	XXX
6009999999 - Totals					33,726,322	XXX	107,685	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912828-XB-1	UNITED STATES TREASURY	05/15/2025	Maturity @ 100.00		450,000	450,000	459,821	451,100	0	(1,100)	0	(1,100)	0	450,000	0	0	0	4,781	05/15/2025	1.A
912828-ZJ-2	UNITED STATES TREASURY	04/15/2025	Maturity @ 100.00		154,050	154,050	144,291	153,590	(17,576)	(836)	0	(18,412)	0	135,178	0	18,873	18,873	96	04/15/2025	1.A
91282C-EN-7	UNITED STATES TREASURY	04/08/2025	ACADEMY SECURITIES, INC.		587,553	600,000	587,639	491,157	0	1,019	0	1,019	0	589,657	0	(2,104)	(2,104)	7,247	04/30/2027	1.A
91282C-EW-7	UNITED STATES TREASURY	05/12/2025	ACADEMY SECURITIES, INC.		985,270	1,000,000	983,831	0	0	1,022	0	1,022	0	984,853	0	417	417	11,941	06/30/2027	1.A
91282C-GY-1	UNITED STATES TREASURY	04/30/2025	Maturity @ 100.00		250,000	250,000	250,161	249,954	0	46	0	46	0	250,000	0	0	0	5,631	04/30/2025	1.A
91282C-LG-4	UNITED STATES TREASURY	04/02/2025	JP MORGAN SECURITIES INC.		747,244	750,000	745,520	0	0	81	0	81	0	745,601	0	1,643	1,643	3,652	08/15/2027	1.A
91282C-LH-2	UNITED STATES TREASURY	05/08/2025	ACADEMY SECURITIES, INC.		997,106	1,000,000	996,605	0	0	294	0	294	0	996,899	0	207	207	7,133	08/31/2026	1.A
91282C-MN-8	UNITED STATES TREASURY	05/01/2025	NOMURA SECURITIES INTERNATIONAL		1,014,723	1,000,000	1,009,730	0	0	(439)	0	(439)	0	1,009,291	0	5,432	5,432	8,923	02/15/2028	1.A
91282C-MY-4	UNITED STATES TREASURY	04/30/2025	BMO Capital Markets		501,268	500,000	500,412	0	0	(1)	0	(1)	0	500,411	0	857	857	51	04/30/2027	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					5,687,213	5,704,050	5,678,010	1,345,801	(17,576)	86	0	(17,490)	0	5,661,890	0	25,324	25,324	49,455	XXX	XXX
00287Y-AQ-2	ABBVIE INC	05/14/2025	Maturity @ 100.00		750,000	750,000	775,798	750,331	0	(331)	0	(331)	0	750,000	0	0	0	13,500	05/14/2025	1.G FE
05348E-AV-1	AVALONBAY COMMUNITIES INC	06/01/2025	Maturity @ 100.00		1,000,000	1,000,000	970,680	994,247	0	5,753	0	5,753	0	1,000,000	0	0	0	17,250	06/01/2025	1.G FE
21688A-AE-2	COOPERATIEVE RABOBANK UA (NEW YORK BRANC	05/21/2025	Maturity @ 100.00		350,000	350,000	359,193	350,485	0	(485)	0	(485)	0	350,000	0	0	0	5,906	05/21/2025	1.D FE
251526-CQ-0	DEUTSCHE BANK AG (NEW YORK BRANCH)	05/13/2025	Maturity @ 100.00		400,000	400,000	389,895	398,238	0	1,762	0	1,762	0	400,000	0	0	0	8,324	05/13/2025	1.F FE
27409L-AA-1	EAST OHIO GAS CO	06/15/2025	Maturity @ 100.00		390,000	390,000	389,606	389,963	0	37	0	37	0	390,000	0	0	0	2,535	06/15/2025	2.A FE
29278N-AP-8	ENERGY TRANSFER LP	05/15/2025	Maturity @ 100.00		500,000	500,000	475,965	494,233	0	5,767	0	5,767	0	500,000	0	0	0	7,250	05/15/2025	2.B FE
370334-CF-9	GENERAL MILLS INC	04/17/2025	Maturity @ 100.00		400,000	400,000	399,612	399,986	0	14	0	14	0	400,000	0	0	0	8,000	04/17/2025	2.B FE
438516-CB-0	HONEYWELL INTERNATIONAL INC	06/01/2025	Maturity @ 100.00		350,000	350,000	348,098	348,953	0	1,047	0	1,047	0	350,000	0	0	0	2,363	06/01/2025	1.F FE
49271V-AH-3	KEURIG DR PEPPER INC	05/25/2025	Maturity @ 100.00		96,000	96,000	96,000	96,000	0	0	0	0	0	96,000	0	0	0	2,120	05/25/2025	2.B FE
55903V-BA-0	WARNERMEDIA HOLDINGS INC	06/11/2025	GOLDMAN SACHS & CO. INC.		1,224,163	1,250,000	1,163,913	1,200,250	0	9,541	0	9,541	0	1,209,792	0	14,371	14,371	34,812	03/15/2027	3.A FE
6944PL-2B-4	PACIFIC LIFE GLOBAL FUNDING II	06/24/2025	Maturity @ 100.00		925,000	925,000	931,507	925,710	0	(710)	0	(710)	0	925,000	0	0	0	5,550	06/24/2025	1.D FE
70450Y-AG-8	PAYPAL HOLDINGS INC	06/01/2025	Maturity @ 100.00		400,000	400,000	376,612	395,218	0	4,782	0	4,782	0	400,000	0	0	0	3,300	06/01/2025	1.G FE
78433L-AA-4	EIX A1	05/15/2025	Paydown		25,276	25,276	24,570	24,799	0	476	0	476	0	25,276	0	0	0	109	11/15/2033	1.A FE
87264A-BB-0	T-MOBILE USA INC	04/15/2025	Maturity @ 100.00		715,000	715,000	758,052	717,058	0	(2,058)	0	(2,058)	0	715,000	0	0	0	12,513	04/15/2025	2.B FE
95000U-2X-0	WELLS FARGO & CO	04/25/2025	Call @ 100.00		700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	13,678	04/25/2026	1.E FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					8,225,438	8,251,276	8,159,500	8,185,472	0	25,596	0	25,596	0	8,211,068	0	14,371	14,371	137,209	XXX	XXX
126650-BV-1	CVSPAS 2010 CTF - ABS	06/10/2025	Paydown		9,629	9,629	10,155	9,971	0	(343)	0	(343)	0	9,629	0	0	0	247	01/10/2033	2.C FE
477164-AA-5	JETBLUE AIRWAYS CORPORATION 2020-1 PASS	05/15/2025	Paydown		16,359	16,359	17,889	17,524	0	(1,164)	0	(1,164)	0	16,359	0	0	0	327	05/15/2034	2.B FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					25,988	25,988	28,044	27,495	0	(1,507)	0	(1,507)	0	25,988	0	0	0	574	XXX	XXX
464289-51-1	ISHARES:10+ IG CORP BD	04/11/2025	Various	0.000	561,527	0	600,701	474,310	20,133	0	0	20,133	0	600,701	0	(39,173)	(39,173)	7,251		2.A
46435U-85-3	ISHARES:BRD USD HY CP BD	04/30/2025	Various	0.000	272,546	0	276,512	222,180	3,080	0	0	3,080	0	276,512	0	(3,966)	(3,966)	4,224		4.B
46641Q-83-7	JPMORGAN:ULTRA-SHORT INC	06/27/2025	First Bankers' Banc	0.000	123,043	0	122,280	121,879	(409)	0	0	(409)	0	122,280	0	763	763	2,550		1.G
808524-69-8	SCHWAB STR:5-10 CORP BD	06/27/2025	First Bankers' Banc	0.000	151,908	0	153,602	149,955	3,647	0	0	3,647	0	153,602	0	(1,694)	(1,694)	2,971		2.B Z
921937-81-9	VANGUARD INT-T B ETF	06/27/2025	First Bankers' Banc	0.000	115,430	0	116,603	0	0	0	0	0	0	116,603	0	(1,173)	(1,173)	600		1.F Z
92206C-81-3	VANGUARD LT CORP BD ETF	06/27/2025	First Bankers' Banc	0.000	60,473	0	59,165	0	0	0	0	0	0	59,165	0	1,308	1,308	473		2.A Z
922907-74-6	VANGUARD TE BD I ETF	04/30/2025	Various	0.000	1,203,963	0	1,235,849	990,351	5,734	0	0	5,734	0	1,235,849	0	(31,887)	(31,887)	8,966		1.G
0149999999. Subtotal - Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value					2,488,890	0	2,564,711	1,958,675	32,184	0	0	32,184	0	2,564,711	0	(75,821)	(75,821)	27,036	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					16,427,530	13,981,314	16,430,265	11,517,442	14,608	24,175	0	38,783	0	16,463,657	0	(36,127)	(36,127)	214,275	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					16,427,530	13,981,314	16,430,265	11,517,442	14,608	24,175	0	38,783	0	16,463,657	0	(36,127)	(36,127)	214,275	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					16,427,530	13,981,314	16,430,265	11,517,442	14,608	24,175	0	38,783	0	16,463,657	0	(36,127)	(36,127)	214,275	XXX	XXX
38383L-WR-7	GNR 2022-212 HP - CMO/RMBS	06/01/2025	Paydown		181,311	181,311	179,979	180,138	0	1,172	0	1,172	0	181,311	0	0	0	3,874	06/20/2043	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					181,311	181,311	179,979	180,138	0	1,172	0	1,172	0	181,311	0	0	0	3,874	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
38381E-UB-2	GNR 2022-013 AE - CMBS	06/01/2025	Paydown		26,169	26,169	25,746	27,291	0	(1,122)	0	(1,122)	0	26,169	0	0	0	142	09/16/2054	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					26,169	26,169	25,746	27,291	0	(1,122)	0	(1,122)	0	26,169	0	0	0	142	XXX	XXX
3132CX-BC-5	FH SB0935 - RMBS	06/01/2025	Paydown		76,320	76,320	71,359	71,788	0	4,532	0	4,532	0	76,320	0	0	0	950	07/01/2033	1.A
3132DV-3Z-6	FH SD8016 - RMBS	06/01/2025	Paydown		5,889	5,889	5,971	6,094	0	(205)	0	(205)	0	5,889	0	0	0	75	10/01/2049	1.A
3132XC-RY-3	FH G67703 - RMBS	06/01/2025	Paydown		6,914	6,914	6,819	6,839	0	75	0	75	0	6,914	0	0	0	102	04/01/2047	1.A
31335B-XF-8	FH G61578 - RMBS	06/01/2025	Paydown		2,749	2,749	2,843	3,011	0	(262)	0	(262)	0	2,749	0	0	0	52	08/01/2048	1.A
3133KT-2C-3	FH RB0771 - RMBS	06/01/2025	Paydown		42,173	42,173	36,703	37,173	0	5,000	0	5,000	0	42,173	0	0	0	438	02/01/2042	1.A
3133L8-CR-4	FH RC1880 - RMBS	06/01/2025	Paydown		42,649	42,649	43,888	43,639	0	(990)	0	(990)	0	42,649	0	0	0	268	03/01/2036	1.A
3136BP-E7-2	FNR 2023-14 V - CMO/RMBS	06/01/2025	Paydown		6,465	6,465	6,578	6,534	0	(70)	0	(70)	0	6,465	0	0	0	148	03/25/2034	1.A
3137HH-TX-9	FHR 5487 EA - CMO/RMBS	06/01/2025	Paydown		50,331	50,331	50,173	0	0	157	0	157	0	50,331	0	0	0	302	12/25/2051	1.A
31397S-5N-0	FNR 2011-43 B - CMO/RMBS	06/01/2025	Paydown		10,972	10,972	10,955	10,952	0	20	0	20	0	10,972	0	0	0	157	05/25/2031	1.A
3140J9-CT-6	FN BM4581 - RMBS	06/01/2025	Paydown		7,132	7,132	7,284	7,299	0	(167)	0	(167)	0	7,132	0	0	0	118	09/01/2033	1.A
3140X7-7H-6	FN FM4495 - RMBS	06/01/2025	Paydown		21,690	21,690	22,588	22,442	0	(752)	0	(752)	0	21,690	0	0	0	180	10/01/2050	1.A
3140X8-6N-2	FN FM5376 - RMBS	06/01/2025	Paydown		24,115	24,115	25,245	24,941	0	(826)	0	(826)	0	24,115	0	0	0	202	01/01/2036	1.A
3140XH-4E-4	FN FS2620 - RMBS	06/01/2025	Paydown		49,666	49,666	49,030	49,031	0	636	0	636	0	49,666	0	0	0	1,091	08/01/2052	1.A
3140XM-VX-1	FN FS6029 - RMBS	06/01/2025	Paydown		63,671	63,671	58,438	58,779	0	4,891	0	4,891	0	63,671	0	0	0	660	08/01/2035	1.A
31418D-Q4-7	FN MA4074 - RMBS	06/01/2025	Paydown		28,656	28,656	29,672	29,658	0	(1,003)	0	(1,003)	0	28,656	0	0	0	240	07/01/2035	1.A
31418D-U4-2	FN MA4202 - RMBS	06/01/2025	Paydown		21,159	21,159	21,520	21,428	0	(269)	0	(269)	0	21,159	0	0	0	131	12/01/2040	1.A
31418D-U8-3	FN MA4206 - RMBS	06/01/2025	Paydown		24,394	24,394	25,383	25,098	0	(705)	0	(705)	0	24,394	0	0	0	205	12/01/2035	1.A
31418E-M8-0	FN MA4882 - RMBS	06/01/2025	Paydown		60,209	60,209	60,256	60,247	0	(38)	0	(38)	0	60,209	0	0	0	1,246	12/01/2037	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					545,152	545,152	534,705	484,953	0	10,026	0	10,026	0	545,152	0	0	0	6,565	XXX	XXX
3136AW-7J-0	FNA 2017-M8 A2 - CMBS	06/01/2025	Paydown		47,433	47,433	46,262	46,790	0	643	0	643	0	47,433	0	0	0	586	05/25/2027	1.A
3136B4-KB-3	FNA 2019-M5 A2 - CMBS	06/01/2025	Paydown		3,495	3,495	3,319	3,324	0	171	0	171	0	3,495	0	0	0	48	02/25/2029	1.A
3137BL-AC-2	FHMS K-048 A2 - CMBS	06/25/2025	Paydown		765,809	765,809	740,561	758,882	0	6,927	0	6,927	0	765,809	0	0	0	9,707	06/25/2025	1.A
3137FH-Q2-2	FHMS K-C02 A2 - CMBS	06/25/2025	Paydown		1,210,609	1,210,609	1,178,074	1,200,171	0	10,438	0	10,438	0	1,210,609	0	0	0	18,453	07/25/2025	1.A
3137FJ-XQ-7	FHMS K-733 A2 - CMBS	06/01/2025	Paydown		525,407	525,407	513,216	520,948	0	4,459	0	4,459	0	525,407	0	0	0	9,843	08/25/2025	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,552,753	2,552,753	2,481,433	2,530,115	0	22,638	0	22,638	0	2,552,753	0	0	0	38,637	XXX	XXX
16159H-AK-3	CHASE 2024-3 A6 - RMBS	06/01/2025	Paydown		121,780	121,780	120,926	120,960	0	820	0	820	0	121,780	0	0	0	3,091	02/25/2055	1.A
16159N-AK-0	CHASE 244 A6 - RMBS	06/01/2025	Paydown		148,819	148,819	147,147	147,185	0	1,633	0	1,633	0	148,819	0	0	0	3,801	03/25/2055	1.A
16159X-AB-8	CHASE 2024-8 A3 - RMBS	06/01/2025	Paydown		132,171	132,171	132,254	132,190	0	(19)	0	(19)	0	132,171	0	0	0	2,955	08/25/2055	1.A FE
16160D-AK-9	CHASE 241 A6 - RMBS	06/01/2025	Paydown		86,691	86,691	87,034	86,961	0	(270)	0	(270)	0	86,691	0	0	0	2,270	01/25/2055	1.A
46593N-AM-7	JPMMT 252 A6A - RMBS	06/01/2025	Paydown		113,604	113,604	113,270	0	0	335	0	335	0	113,604	0	0	0	1,691	07/25/2055	1.A FE
465986-AK-3	JPMMT 2310 A6 - CMO/RMBS	06/01/2025	Paydown		85,802	85,802	84,609	86,258	0	(456)	0	(456)	0	85,802	0	0	0	1,960	05/26/2054	1.A
46655V-AB-8	JPMMT 228 A2 - CMO/RMBS	06/01/2025	Paydown		14,274	14,274	14,082	14,082	0	192	0	192	0	14,274	0	0	0	228	01/25/2053	1.A
46657P-AK-9	JPMMT 241 A6 - RMBS	06/01/2025	Paydown		256,103	256,103	256,066	255,920	0	183	0	183	0	256,103	0	0	0	6,201	06/25/2054	1.A
46657Q-AP-6	JPMMT 243 A6 - RMBS	06/01/2025	Paydown		47,951	47,951	43,373	43,555	0	4,396	0	4,396	0	47,951	0	0	0	602	03/25/2054	1.A
61776F-AJ-9	MSRM 242 A5 - RMBS	06/01/2025	Paydown		207,048	207,048	204,664	204,797	0	2,251	0	2,251	0	207,048	0	0	0	5,171	03/25/2054	1.A
75409X-AA-4	RATE 21HB1 A1 - CMO/RMBS	06/01/2025	Paydown		22,234	22,234	22,175	22,260	0	(26)	0	(26)	0	22,234	0	0	0	249	12/25/2051	1.A
81743J-AK-6	SEMT 2023-4 A10 - CMO/RMBS	06/01/2025	Paydown		90,340	90,340	88,602	88,502	0	1,838	0	1,838	0	90,340	0	0	0	2,187	11/25/2053	1.A
95002K-AE-3	WFMBS 2020-1 A5 - CMO/RMBS	06/01/2025	Paydown		10,024	10,024	10,052	10,053	0	(29)	0	(29)	0	10,024	0	0	0	114	12/27/2049	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,336,840	1,336,840	1,324,254	1,212,724	0	10,846	0	10,846	0	1,336,840	0	0	0	30,520	XXX	XXX
08162V-AD-0	BMARK 2019-B10 A3 - CMBS	06/01/2025	Paydown		3,259	3,259	3,517	3,410	0	(151)	0	(151)	0	3,259	0	0	0	56	03/17/2062	1.A
61690V-AY-4	MSBAM 2015-C26 A4 - CMBS	06/17/2025	Paydown		624,091	624,091	614,729	618,486	0	5,605	0	5,605	0	624,091	0	0	0	8,472	10/15/2048	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					627,349	627,349	618,247	621,895	0	5,454	0	5,454	0	627,349	0	0	0	8,528	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
02582J-JT-8	AMXCA 2022-2 A - ABS	05/15/2025	Various		1,000,000	1,000,000	969,531	993,873	0	6,127	0	6,127	0	1,000,000	0	0	0	14,125	05/17/2027	1.A FE
14319B-AC-6	CARMX 2023-3 A3 - ABS	06/15/2025	Paydown		41,877	41,877	42,001	41,954	0	(77)	0	(77)	0	41,877	0	0	0	1,106	05/15/2028	1.A FE
38013J-AD-5	GMCAR 2023-1 A3 - ABS	06/16/2025	Paydown		302,760	302,760	300,371	301,459	0	1,301	0	1,301	0	302,760	0	0	0	5,855	02/16/2028	1.A FE
50117D-AB-2	KCOT 2024-2 A2 - ABS	06/15/2025	Paydown		369,054	369,054	369,012	369,027	0	27	0	27	0	369,054	0	0	0	8,403	04/15/2027	1.A FE
69433B-AB-3	PEAC 241 A2 - ABS	06/20/2025	Paydown		204,288	204,288	204,266	204,273	0	15	0	15	0	204,288	0	0	0	4,888	06/21/2027	1.A FE
87267W-AA-2	TMUST 2022-1 A - ABS	06/20/2025	Paydown		219,353	219,353	217,091	218,784	0	569	0	569	0	219,353	0	0	0	4,432	05/22/2028	1.A FE
88164A-AB-0	TSET 2024-1 A2 - ABS	06/20/2025	Paydown		11,825	11,825	11,825	11,825	0	0	0	0	0	11,825	0	0	0	290	06/21/2050	1.A FE
92339G-AB-9	VERD 231 A2 - ABS	06/12/2025	Paydown		45,423	45,423	45,421	45,422	0	1	0	1	0	45,423	0	0	0	1,158	01/13/2031	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,194,579	2,194,579	2,159,517	2,186,617	0	7,962	0	7,962	0	2,194,579	0	0	0	40,257	XXX	XXX
165183-DE-1	CFII 241 A1 - ABS	06/15/2025	Paydown		106,194	106,194	106,194	106,194	0	0	0	0	0	106,194	0	0	0	2,404	05/15/2036	1.A FE
88167P-AC-2	TESLA 23A A3 - ABS	06/20/2025	Paydown		399,538	399,538	400,474	399,887	0	(349)	0	(349)	0	399,538	0	0	0	9,485	06/22/2026	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					505,732	505,732	506,668	506,081	0	(349)	0	(349)	0	505,732	0	0	0	11,889	XXX	XXX
75458J-AA-5	RAYCSC 2022 A1 - ABS	06/01/2025	Paydown		63,013	63,013	63,013	63,013	0	0	0	0	0	63,013	0	0	0	727	12/01/2032	1.A FE
92808V-AA-0	VIRPFS 2024 A1 - ABS	05/01/2025	Paydown		219,612	219,612	219,610	219,641	0	(29)	0	(29)	0	219,612	0	0	0	5,587	05/01/2029	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					282,625	282,625	282,622	282,654	0	(29)	0	(29)	0	282,625	0	0	0	6,314	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					8,252,510	8,252,510	8,113,170	8,032,468	0	56,598	0	56,598	0	8,252,510	0	0	0	146,727	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					8,252,510	8,252,510	8,113,170	8,032,468	0	56,598	0	56,598	0	8,252,510	0	0	0	146,727	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					8,252,510	8,252,510	8,113,170	8,032,468	0	56,598	0	56,598	0	8,252,510	0	0	0	146,727	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					24,680,040	22,233,823	24,543,436	19,549,910	14,608	80,773	0	95,381	0	24,716,166	0	(36,127)	(36,127)	361,002	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
00206R-10-2	AT&T ORD	06/30/2025	Barclays Capital, Inc.	420.000	11,803		9,669	4,782	(935)	0	0	(935)	0	9,669	0	2,134	2,134	117		
00724F-10-1	ADOBE ORD	04/10/2025	First Bankers' Banc	72.000	25,384		33,242	22,234	2,646	0	0	2,646	0	33,242	0	(7,859)	(7,859)	0		
016255-10-1	ALIGN TECHNOLOGY ORD	06/30/2025	Barclays Capital, Inc.	21.000	3,984		7,436	4,379	3,058	0	0	3,058	0	7,436	0	(3,452)	(3,452)	0		
02079K-10-7	ALPHABET CL C ORD	06/30/2025	Various	528.000	91,285		81,656	100,552	(18,896)	0	0	(18,896)	0	81,656	0	9,629	9,629	201		
02079K-30-5	ALPHABET CL A ORD	06/27/2025	First Bankers' Banc	58.000	9,865		8,557	10,979	(2,422)	0	0	(2,422)	0	8,557	0	1,308	1,308	20		
023135-10-6	AMAZON COM ORD	06/30/2025	Various	250.000	54,806		46,700	34,444	(6,871)	0	0	(6,871)	0	46,700	0	8,106	8,106	0		
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD	06/30/2025	Barclays Capital, Inc.	70.000	5,921		5,477	0	0	0	0	0	0	5,477	0	444	444	44		
031100-10-0	AMETEK ORD	06/30/2025	Barclays Capital, Inc.	39.000	7,039		7,048	7,030	18	0	0	18	0	7,048	0	(9)	(9)	24		
037833-10-0	APPLE ORD	06/30/2025	Various	267.000	54,635		45,755	45,326	(16,900)	0	0	(16,900)	0	45,755	0	8,879	8,879	67		
038222-10-5	APPLIED MATERIAL ORD	06/30/2025	Barclays Capital, Inc.	22.000	4,041		4,504	3,578	926	0	0	926	0	4,504	0	(462)	(462)	19		
04621X-10-8	ASSURANT ORD	06/30/2025	Barclays Capital, Inc.	25.000	4,925		5,366	5,331	36	0	0	36	0	5,366	0	(442)	(442)	40		
049468-10-1	ATLASSIAN CL A ORD	06/30/2025	Barclays Capital, Inc.	15.000	3,050		3,455	0	0	0	0	0	0	3,455	0	(405)	(405)	0		
05464C-10-1	AXON ENTERPRISE ORD	06/30/2025	Barclays Capital, Inc.	8.000	6,550		5,421	0	0	0	0	0	0	5,421	0	1,129	1,129	0		
060505-10-4	BANK OF AMERICA ORD	06/30/2025	Barclays Capital, Inc.	230.000	10,930		9,427	0	0	0	0	0	0	9,427	0	1,503	1,503	60		
071813-10-9	BAXTER INTERNATIONAL ORD	06/30/2025	Barclays Capital, Inc.	150.000	4,565		5,984	4,374	1,610	0	0	1,610	0	5,984	0	(1,419)	(1,419)	51		
08265T-20-8	BENTLEY SYSTEMS CL B ORD	06/30/2025	Barclays Capital, Inc.	70.000	3,734		3,320	0	0	0	0	0	0	3,320	0	414	414	5		
084670-70-2	BERKSHIRE HATHAWAY CL B ORD	06/30/2025	Various	40.000	19,550		18,096	9,972	(909)	0	0	(909)	0	18,096	0	1,455	1,455	0		
09075V-10-2	BIONTECH SE ADR	06/30/2025	Barclays Capital, Inc.	35.000	3,745		3,747	0	0	0	0	0	0	3,747	0	(2)	(2)	0		
110122-10-8	BRISTOL MYERS SQUIBB ORD	06/30/2025	Barclays Capital, Inc.	90.000	4,177		4,408	5,090	(683)	0	0	(683)	0	4,408	0	(230)	(230)	112		

STATEMENT AS OF JUNE 30, 2025 OF THE Dealers Assurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
11135F-10-1	BROADCOM ORD	06/30/2025	Various	113.000	26,702		21,333	16,461	(4,381)	0	0	(4,381)	0	21,333	0	5,369	5,369	76		
12572Q-10-5	CME GROUP CL A ORD	06/30/2025	Barclays Capital, Inc.	19.000	5,210		4,417	2,090	(548)	0	0	(548)	0	4,417	0	792	792	87		
126408-10-3	CSX ORD	06/30/2025	Barclays Capital, Inc.	170.000	5,573		5,418	0	0	0	0	0	0	5,418	0	155	155	44		
14040H-10-5	CAPITAL ONE FINANCIAL ORD	06/30/2025	Barclays Capital, Inc.	19.000	4,039		4,054	0	0	0	0	0	0	4,054	0	(15)	(15)	0		
16679L-10-9	CHEWY CL A ORD	06/30/2025	Various	360.000	14,239		8,036	9,377	(5,018)	0	0	(5,018)	0	8,036	0	6,203	6,203	0		
17275R-10-2	CISCO SYSTEMS ORD	06/30/2025	Barclays Capital, Inc.	180.000	12,399		10,138	5,328	(866)	0	0	(866)	0	10,138	0	2,261	2,261	73		
20825C-10-4	CONOCOPHILLIPS ORD	06/04/2025	BRIDGE TRADING CO.	385.000	33,186		43,003	35,205	5,189	0	0	5,189	0	43,003	0	(9,817)	(9,817)	554		
21037T-10-9	CONSTELLATION ENERGY ORD	06/30/2025	Barclays Capital, Inc.	23.000	7,452		5,626	2,685	(458)	0	0	(458)	0	5,626	0	1,826	1,826	9		
22160N-10-9	COSTAR GROUP ORD	06/30/2025	Barclays Capital, Inc.	70.000	5,646		6,544	5,011	1,533	0	0	1,533	0	6,544	0	(898)	(898)	0		
235851-10-2	DANAHER ORD	06/30/2025	Barclays Capital, Inc.	48.000	9,547		11,706	11,018	687	0	0	687	0	11,706	0	(2,158)	(2,158)	28		
252131-10-7	DEXCOM ORD	06/30/2025	Barclays Capital, Inc.	170.000	14,470		13,788	0	0	0	0	0	0	13,788	0	682	682	0		
25278X-10-9	DIAMONDBACK ENERGY ORD	06/30/2025	Various	219.000	31,158		35,354	30,309	(72)	0	0	(72)	0	35,354	0	(4,196)	(4,196)	185		
254687-10-6	WALT DISNEY ORD	06/30/2025	Barclays Capital, Inc.	76.000	9,452		9,172	8,463	709	0	0	709	0	9,172	0	280	280	38		
25659T-10-7	DOLBY LABORATORIES CL A ORD	06/30/2025	Barclays Capital, Inc.	70.000	5,193		5,538	0	0	0	0	0	0	5,538	0	(344)	(344)	46		
25746U-10-9	DOMINION ENERGY ORD	06/30/2025	Barclays Capital, Inc.	140.000	7,769		7,386	3,770	(333)	0	0	(333)	0	7,386	0	383	383	93		
26884L-10-9	EQT ORD	06/30/2025	Barclays Capital, Inc.	130.000	7,535		6,401	2,767	(295)	0	0	(295)	0	6,401	0	1,134	1,134	19		
30231G-10-2	EXXON MOBIL ORD	06/30/2025	Barclays Capital, Inc.	73.000	7,919		8,335	0	0	0	0	0	0	8,335	0	(416)	(416)	72		
30303M-10-2	META PLATFORMS CL A ORD	06/27/2025	First Bankers' Banc	27.000	16,856		16,511	0	0	0	0	0	0	16,511	0	345	345	17		
35671D-85-7	FREEPORT MCMORAN ORD	06/30/2025	Barclays Capital, Inc.	160.000	6,981		7,635	6,093	1,542	0	0	1,542	0	7,635	0	(654)	(654)	48		
36828A-10-1	GE VERNOVA ORD	06/30/2025	Barclays Capital, Inc.	16.000	8,341		5,228	2,631	(1,224)	0	0	(1,224)	0	5,228	0	3,112	3,112	4		
37045V-10-0	GENERAL MOTORS ORD	06/30/2025	Various	840.000	41,291		38,145	42,083	(6,361)	0	0	(6,361)	0	38,145	0	3,146	3,146	221		
375558-10-3	GILEAD SCIENCES ORD	06/30/2025	Barclays Capital, Inc.	39.000	4,302		3,967	1,386	(52)	0	0	(52)	0	3,967	0	336	336	43		
38141G-10-4	GOLDMAN SACHS GROUP ORD	06/30/2025	Barclays Capital, Inc.	16.000	11,425		9,515	0	0	0	0	0	0	9,515	0	1,911	1,911	0		
42809H-10-7	HESS ORD	06/30/2025	Barclays Capital, Inc.	22.000	3,041		3,304	0	0	0	0	0	0	3,304	0	(263)	(263)	11		
443201-10-8	HOWMET AEROSPACE ORD	06/30/2025	Various	405.000	70,317		31,974	38,717	(15,463)	0	0	(15,463)	0	31,974	0	38,342	38,342	71		
443510-60-7	HUBBELL ORD	06/30/2025	Barclays Capital, Inc.	28.000	11,413		11,014	0	0	0	0	0	0	11,014	0	399	399	0		
443573-10-0	HUBSPOT ORD	06/30/2025	Various	25.000	13,676		14,017	13,239	(2,775)	0	0	(2,775)	0	14,017	0	(341)	(341)	0		
452327-10-9	ILLUMINA ORD	06/30/2025	Barclays Capital, Inc.	40.000	3,791		5,042	5,345	(303)	0	0	(303)	0	5,042	0	(1,251)	(1,251)	0		
45687V-10-6	INGERSOLL RAND ORD	04/25/2025	BRIDGE TRADING CO.	750.000	56,190		69,914	67,845	2,069	0	0	2,069	0	69,914	0	(13,724)	(13,724)	15		
45866F-10-4	INTERCONTINENTAL EXCHANGE ORD	06/30/2025	Barclays Capital, Inc.	19.000	3,457		3,302	0	0	0	0	0	0	3,302	0	155	155	13		
460146-10-3	INTERNATIONAL PAPER ORD	06/30/2025	Barclays Capital, Inc.	110.000	5,182		5,263	5,920	(658)	0	0	(658)	0	5,263	0	(80)	(80)	102		
46120E-60-2	INTUITIVE SURGICAL ORD	06/30/2025	Barclays Capital, Inc.	16.000	8,550		7,801	4,176	(764)	0	0	(764)	0	7,801	0	749	749	0		
46625H-10-0	JPMORGAN CHASE ORD	06/30/2025	Various	81.000	22,301		15,177	13,424	(4,817)	0	0	(4,817)	0	15,177	0	7,124	7,124	148		
478160-10-4	JOHNSON & JOHNSON ORD	06/30/2025	Barclays Capital, Inc.	56.000	8,528		9,459	0	0	0	0	0	0	9,459	0	(931)	(931)	73		
49177J-10-2	KENVUE ORD	06/30/2025	Barclays Capital, Inc.	260.000	5,419		5,810	2,776	(30)	0	0	(30)	0	5,810	0	(391)	(391)	53		
502431-10-9	L3HARRIS TECHNOLOGIES ORD	06/30/2025	Barclays Capital, Inc.	36.000	8,914		8,512	3,575	319	0	0	319	0	8,512	0	403	403	64		
504922-10-5	LABCORP HOLDINGS ORD	06/30/2025	Barclays Capital, Inc.	22.000	5,736		5,025	2,523	(200)	0	0	(200)	0	5,025	0	711	711	16		
517834-10-7	LAS VEGAS SANDS ORD	06/30/2025	Barclays Capital, Inc.	120.000	5,283		4,332	6,163	(1,831)	0	0	(1,831)	0	4,332	0	950	950	60		
532457-10-8	ELI LILLY ORD	04/11/2025	Various	35.017	25,460		27,201	22,392	289	0	0	289	0	27,201	0	(1,741)	(1,741)	47		
550021-10-9	LULULEMON ATHLETICA ORD	04/29/2025	BRIDGE TRADING CO.	75.000	20,260		28,381	28,681	(300)	0	0	(300)	0	28,381	0	(8,120)	(8,120)	0		
56585A-10-2	MARATHON PETROLEUM ORD	06/30/2025	Barclays Capital, Inc.	22.000	3,667		4,575	3,069	1,506	0	0	1,506	0	4,575	0	(907)	(907)	40		
57636Q-10-4	MASTERCARD CL A ORD	06/30/2025	Various	21.000	11,645		9,637	5,792	(1,701)	0	0	(1,701)	0	9,637	0	2,008	2,008	17		
59156R-10-8	METLIFE ORD	06/30/2025	Barclays Capital, Inc.	50.000	4,015		4,202	4,094	108	0	0	108	0	4,202	0	(187)	(187)	56		
594918-10-4	MICROSOFT ORD	06/30/2025	Various	171.000	81,490		71,309	46,787	(3,100)	0	0	(3,100)	0	71,309	0	10,181	10,181	150		
60937P-10-6	MONGODB CL A ORD	06/30/2025	Barclays Capital, Inc.	17.000	3,607		5,725	3,958	1,767	0	0	1,767	0	5,725	0	(2,119)	(2,119)	0		
64110L-10-6	NETFLIX ORD	06/30/2025	Various	26.000	30,634		24,247	2,674	(1,353)	0	0	(1,353)	0	24,247	0	6,387	6,387	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
651639-10-6	NEWMONT ORD	06/30/2025	Barclays Capital, Inc.	110.000	6,256		5,556	0	0	0	0	0	0	5,556	0	700	700	25		
67066G-10-4	NVIDIA ORD	06/30/2025	Various	535.000	83,342		61,508	43,376	(10,911)	0	0	(10,911)	0	61,508	0	21,834	21,834	3		
681919-10-6	OMNICOM GROUP ORD	06/30/2025	Barclays Capital, Inc.	80.000	5,727		7,605	6,883	722	0	0	722	0	7,605	0	(1,879)	(1,879)	112		
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	06/30/2025	Barclays Capital, Inc.	32.000	5,791		4,597	1,805	(279)	0	0	(279)	0	4,597	0	1,195	1,195	41		
718546-10-4	PHILLIPS 66 ORD	06/30/2025	Various	65.000	7,500		8,493	3,532	1,663	0	0	1,663	0	8,493	0	(993)	(993)	82		
74624M-10-2	PURE STORAGE CL A ORD	04/14/2025	BRIDGE TRADING CO.	460.000	19,030		29,584	0	0	0	0	0	0	29,584	0	(10,554)	(10,554)	0		
759916-10-9	REPLIGEN ORD	06/30/2025	Barclays Capital, Inc.	29.000	3,588		5,165	4,174	991	0	0	991	0	5,165	0	(1,577)	(1,577)	0		
80105N-10-5	SANOFI 2 ADR REP ORD	04/16/2025	BRIDGE TRADING CO.	750.000	38,206		36,009	36,173	(164)	0	0	(164)	0	36,009	0	2,197	2,197	0		
808513-10-5	CHARLES SCHWAB ORD	06/30/2025	Barclays Capital, Inc.	40.000	3,609		3,089	0	0	0	0	0	0	3,089	0	521	521	8		
81762P-10-2	SERVICENOW ORD	06/30/2025	Barclays Capital, Inc.	8.000	8,238		8,237	0	0	0	0	0	0	8,237	0	0	0	0		
82509L-10-7	SHOPIFY CL A SUB VTG ORD	06/30/2025	Barclays Capital, Inc.	48.000	5,523		5,653	0	0	0	0	0	0	5,653	0	(130)	(130)	0		
852234-10-3	BLOCK CL A ORD	06/30/2025	Various	106.000	7,050		7,262	5,949	(802)	0	0	(802)	0	7,262	0	(212)	(212)	0		
871607-10-7	SYNOPSYS ORD	06/30/2025	Barclays Capital, Inc.	9.000	4,553		4,106	0	0	0	0	0	0	4,106	0	447	447	0		
87612E-10-6	TARGET ORD	06/16/2025	First Bankers' Banc	29.000	2,804		2,780	0	0	0	0	0	0	2,780	0	24	24	1		
88160R-10-1	TESLA ORD	06/27/2025	First Bankers' Banc	29.000	8,850		7,370	0	0	0	0	0	0	7,370	0	1,480	1,480	0		
88579Y-10-1	3M ORD	06/30/2025	Barclays Capital, Inc.	31.000	4,720		3,901	1,936	(364)	0	0	(364)	0	3,901	0	819	819	22		
902973-30-4	US BANCORP ORD	04/10/2025	BRIDGE TRADING CO.	700.000	26,043		33,888	33,481	407	0	0	407	0	33,888	0	(7,845)	(7,845)	700		
911312-10-6	UNITED PARCEL SERVICE CL B ORD	06/27/2025	First Bankers' Banc	19.000	1,849		1,829	0	0	0	0	0	0	1,829	0	21	21	7		
91324P-10-2	UNITEDHEALTH GRP ORD	06/30/2025	Barclays Capital, Inc.	13.000	4,017		4,545	6,576	(2,031)	0	0	(2,031)	0	4,545	0	(528)	(528)	56		
92338C-10-3	VERALTO ORD	06/30/2025	Barclays Capital, Inc.	62.000	6,270		5,815	3,056	(448)	0	0	(448)	0	5,815	0	454	454	7		
92826C-83-9	VISA CL A ORD	06/25/2025	First Bankers' Banc	7.000	2,463		1,571	2,212	(641)	0	0	(641)	0	1,571	0	892	892	5		
929089-10-0	VOYA FINANCIAL ORD	06/30/2025	Barclays Capital, Inc.	60.000	4,252		4,388	4,130	258	0	0	258	0	4,388	0	(136)	(136)	54		
98978V-10-3	ZOETIS CL A ORD	06/30/2025	Barclays Capital, Inc.	28.000	4,372		4,651	2,281	20	0	0	20	0	4,651	0	(279)	(279)	14		
G0403H-10-8	AON CL A ORD	06/30/2025	Barclays Capital, Inc.	11.000	3,875		3,663	2,155	(346)	0	0	(346)	0	3,663	0	213	213	9		
G25508-10-5	CRH PUBLIC LIMITED ORD	06/30/2025	Barclays Capital, Inc.	70.000	6,407		6,051	3,701	(347)	0	0	(347)	0	6,051	0	355	355	29		
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	06/30/2025	Barclays Capital, Inc.	114.000	11,987		11,874	0	0	0	0	0	0	11,874	0	113	113	0		
G5960L-10-3	MEDTRONIC ORD	06/30/2025	Barclays Capital, Inc.	130.000	11,269		11,201	10,384	816	0	0	816	0	11,201	0	68	68	182		
G7496G-10-3	RENAISSANCERE ORD	06/30/2025	Barclays Capital, Inc.	24.000	5,818		5,815	2,737	(148)	0	0	(148)	0	5,815	0	4	4	14		
G8994E-10-3	TRANE TECHNOLOGIES ORD	06/30/2025	Barclays Capital, Inc.	15.000	6,488		3,676	2,585	(2,300)	0	0	(2,300)	0	3,676	0	2,812	2,812	21		
H01301-12-8	ALCON ORD	06/30/2025	Barclays Capital, Inc.	60.000	5,251		5,542	5,093	449	0	0	449	0	5,542	0	(291)	(291)	13		
L8681T-10-2	SPOTIFY TECHNOLOGY ORD	06/30/2025	Barclays Capital, Inc.	6.000	4,670		3,730	0	0	0	0	0	0	3,730	0	940	940	0		
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD	06/30/2025	Barclays Capital, Inc.	17.000	5,253		3,962	1,846	(188)	0	0	(188)	0	3,962	0	1,291	1,291	10		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,364,319	XXX	1,284,851	907,961	(90,151)	0	0	(90,151)	0	1,284,851	0	79,468	79,468	4,765	XXX	XXX
46435U-85-3	ISHARES:BRD USD HY CP BD	04/29/2025	First Bankers' Banc	672.459	24,662		24,800	0	0	0	0	0	0	24,800	0	(139)	(139)	427		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					24,662	XXX	24,800	0	0	0	0	0	0	24,800	0	(139)	(139)	427	XXX	XXX
02072L-41-7	EA:MARKETDESK FOCUS US D	06/27/2025	First Bankers' Banc	4,315.000	109,433		107,855	116,980	(9,125)	0	0	(9,125)	0	107,855	0	1,578	1,578	703		
025072-11-7	AMER CENT:CALI MNCPL BD	05/09/2025	Various	11,988.214	585,237		601,414	476,313	3,958	0	0	3,958	0	601,414	0	(16,177)	(16,177)	4,588		
33738R-50-6	FT VI:RISING DIV ACHVRS	04/11/2025	Various	2,128.595	115,624		103,477	120,495	(22,617)	0	0	(22,617)	0	103,477	0	12,147	12,147	541		
33741X-10-2	FT VI:SMID RISING DV ACH	04/11/2025	Various	3,588.930	110,853		129,812	119,706	1,490	0	0	1,490	0	129,812	0	(18,958)	(18,958)	551		
46435U-86-1	ISHARES:ISHARES CORE DV	06/27/2025	First Bankers' Banc	591.000	27,853		26,134	0	0	0	0	0	0	26,134	0	1,720	1,720	39		
921908-84-4	VANGUARD DIV A I ETF	06/27/2025	First Bankers' Banc	220.000	42,349		34,926	43,083	(8,156)	0	0	(8,156)	0	34,926	0	7,423	7,423	206		
921935-87-0	VANGUARD ST TAX-EXMPT BD	04/30/2025	Various	6,052.473	605,162		609,326	494,780	2,394	0	0	2,394	0	609,326	0	(4,164)	(4,164)	3,867		
922020-74-8	VANGUARD CORE BOND	06/27/2025	First Bankers' Banc	2,269.000	173,891		175,959	172,013	3,946	0	0	3,946	0	175,959	0	(2,068)	(2,068)	2,762		
922908-61-1	VANGUARD SC V I ETF	06/27/2025	First Bankers' Banc	125.000	22,989		21,219	0	0	0	0	0	0	21,219	0	1,771	1,771	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					1,793,393	XXX	1,810,122	1,543,369	(28,111)	0	0	(28,111)	0	1,810,122	0	(16,729)	(16,729)	13,258	XXX	XXX
5989999997. Total - Common Stocks - Part 4					3,182,373	XXX	3,119,773	2,451,330	(118,261)	0	0	(118,261)	0	3,119,773	0	62,600	62,600	18,450	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					3,182,373	XXX	3,119,773	2,451,330	(118,261)	0	0	(118,261)	0	3,119,773	0	62,600	62,600	18,450	XXX	XXX
5999999999. Total - Preferred and Common Stocks					3,182,373	XXX	3,119,773	2,451,330	(118,261)	0	0	(118,261)	0	3,119,773	0	62,600	62,600	18,450	XXX	XXX
6009999999 - Totals					27,862,413	XXX	27,663,208	22,001,241	(103,654)	80,773	0	(22,880)	0	27,835,939	0	26,474	26,474	379,451	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America	Charlotte, NC		0.000	0	0	5,355,477	4,708,550	3,659,959	XXX
Bank of America	Charlotte, NC		0.000	0	0	1	1	100,001	XXX
Fifth Third Bank	Cincinnati, OH		0.000	0	0	3,098,717	3,996,912	1,468,218	XXX
Umpqua Bank	San Diego, CA	C	0.000	0	0	27,838,915	27,908,580	28,181,159	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	0	0	(176,839)	22,837	16,617	XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	36,116,271	36,636,880	33,425,954	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX	0	0	2,017,217	2,179,643	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	2,017,217	2,179,643	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	38,133,488	38,816,523	33,425,954	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash		XXX	XXX	0	0	38,133,488	38,816,523	33,425,954	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD	06/02/2025	4.090		0	0	0
94975H-29-6	ALLSPRING:TRS+ MM I	SD	06/02/2025	4.180		0	0	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						0	0	0
315994-10-3	FIDELITY PROPRIETARY FUND		06/30/2025	5.000		406,479	0	410
31617H-10-2	FIDELITY:GOVT MNY MKT		10/21/2024	4.000		0	423	0
60934N-80-7	FEDERATED HRMS GV O SVC	SD	06/02/2025	4.000		0	76	0
990220-47-7	RBS CITIZENS NA CASH SWEEP	SD	08/15/2024	0.000		21	0	0
991061-05-2	CRA (BNY MELLON, N.A., MEMBER FDIC)		06/30/2025	0.000		938,506	0	383
X9USDD-TP-3	DREYFUS TREASURY SECURITIES CM 761		06/30/2025	0.000		1,283,184	0	0
8309999999. Subtotal - All Other Money Market Mutual Funds						2,628,189	498	793
8589999999. Total Cash Equivalents (Unaffiliated)						2,628,189	498	793
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						2,628,189	498	793