



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF JUNE 30, 2025  
OF THE CONDITION AND AFFAIRS OF THE

## NATIONAL CASUALTY COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 11991 Employer's ID Number 38-0865250  
(Current) (Prior)Organized under the Laws of OHIO, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaIncorporated/Organized 12/19/1904 Commenced Business 12/31/1904Statutory Home Office ONE WEST NATIONWIDE BLVD., COLUMBUS, OH, US 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office 18700 N. HAYDEN ROAD, 480-365-4000  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301, COLUMBUS, OH, US 43215-2220  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301, 614-249-1545  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Internet Website Address WWW.NATIONWIDE.COMStatutory Statement Contact ANDREA D. IACOBONI, 614-249-1545  
(Name) (Area Code) (Telephone Number)  
FINRPT@NATIONWIDE.COM, 866-315-1430  
(E-mail Address) (FAX Number)

## OFFICERS

PRESIDENT RUSSELL MARK JOHNSTON VP & TREASURER KIMBERLY ELLEN LACKER  
SVP & SECRETARY DENISE LYNN SKINGLE

## OTHER

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

## DIRECTORS OR TRUSTEES

MARK ALLEN BERVERN OSCAR GUERRERO RUSSELL MARK JOHNSTON  
CASEY ELLEN KEMPTON DAVID NEIL NELSONState of NEW YORK  
County of NEW YORK COUNTY SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

RUSSELL MARK JOHNSTON  
PRESIDENTDENISE LYNN SKINGLE  
SVP & SECRETARYKIMBERLY ELLEN LACKER  
VP & TREASURERSubscribed and sworn to before me this  
9 day of July, 2025  

a. Is this an original filing? ..... Yes [  ] No [  ]  
 b. If no,  
 1. State the amendment number.....  
 2. Date filed .....  
 3. Number of pages attached.....

**SHARON LABURDA**  
Notary Public - State of New York  
No. 01LA6427697  
Qualified in Kings County  
My Commission Expires 01/03/2026



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## NATIONAL CASUALTY COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 11991 Employer's ID Number 38-0865250  
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 12/19/1904 Commenced Business 12/31/1904

Statutory Home Office ONE WEST NATIONWIDE BLVD., COLUMBUS, OH, US 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)

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Statutory Statement Contact ANDREA D. IACOBONI, 614-249-1545  
(Name) (Area Code) (Telephone Number)  
FINRPT@NATIONWIDE.COM, 866-315-1430  
(E-mail Address) (FAX Number)

### OFFICERS

PRESIDENT RUSSELL MARK JOHNSTON VP & TREASURER KIMBERLY ELLEN LACKER  
SVP & SECRETARY DENISE LYNN SKINGLE

### OTHER

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

### DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN OSCAR GUERRERO RUSSELL MARK JOHNSTON  
CASEY ELLEN KEMPTON DAVID NEIL NELSON

State of OHIO SS:  
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DS

RUSSELL MARK JOHNSTON  
PRESIDENT

DENISE LYNN SKINGLE  
SVP & SECRETARY

KIMBERLY ELLEN LACKER  
VP & TREASURER

Subscribed and sworn to before me this  
15 day of July 2025  
Nicole Sours

a. Is this an original filing? .....  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [  ] No [  ]



Nicole Sours  
Notary Public, State of Ohio  
My Commission Expires 11-26-2027



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**QUARTERLY STATEMENT**

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

**NATIONAL CASUALTY COMPANY**NAIC Group Code 0140 0140 NAIC Company Code 11991 Employer's ID Number 38-0865250Organized under the Laws of OHIO, State of Domicile or Port of Entry OHCountry of Domicile United States of AmericaIncorporated/Organized 12/19/1904 Commenced Business 12/31/1904Statutory Home Office ONE WEST NATIONWIDE BLVD. COLUMBUS, OH, US 43215-2220  
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office 18700 N. HAYDEN ROAD 480-365-4000  
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SCOTTSDALE, AZ, US 85255Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 COLUMBUS, OH, US 43215-2220  
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FINRPT@NATIONWIDE.COM 866-315-1430  
(E-mail Address) (FAX Number)**OFFICERS**PRESIDENT RUSSELL MARK JOHNSTON VP & TREASURER KIMBERLY ELLEN LACKER  
SVP & SECRETARY DENISE LYNN SKINGLE**OTHER**

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

**DIRECTORS OR TRUSTEES**MARK ALLEN BERVEN OSCAR GUERRERO RUSSELL MARK JOHNSTON  
CASEY ELLEN KEMPTON DAVID NEIL NELSONState of IL County of COOK SS:

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RUSSELL MARK JOHNSTON  
PRESIDENTDENISE LYNN SKINGLE  
SVP & SECRETARYKIMBERLY ELLEN LACKER  
VP & TREASURERSubscribed and sworn to before me this  
day of July 2025

a. Is this an original filing? .....  
 b. If no,  
   1. State the amendment number.....  
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   3. Number of pages attached.....

Yes [  ] No [  ]

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	433,335,552		433,335,552	396,580,063
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....				
4.3 Properties held for sale (less \$ .....0 encumbrances) .....				
5. Cash (\$ .....23,627,528 ), cash equivalents (\$ .....4,366,031 ) and short-term investments (\$ ..... ) .....	27,993,559		27,993,559	20,111,756
6. Contract loans (including \$ .....0 premium notes) .....				
7. Derivatives .....	3,992,435		3,992,435	1,181,839
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	465,321,546		465,321,546	417,873,658
13. Title plants less \$ .....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	3,630,493		3,630,493	3,108,479
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	195,380,461	14,898,791	180,481,670	123,916,550
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	298,594,910	82,477	298,512,433	350,117,994
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	104,838,534		104,838,534	71,062,422
16.2 Funds held by or deposited with reinsured companies .....	1,213,765		1,213,765	975,940
16.3 Other amounts receivable under reinsurance contracts .....	12,692,927		12,692,927	20,283,371
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	11,304,721	3,697,974	7,606,747	6,681,587
19. Guaranty funds receivable or on deposit .....	381,588		381,588	126,886
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	38,647,883		38,647,883	74,877,065
24. Health care (\$ .....0 ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	3,529,977	270,273	3,259,704	2,996,084
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,135,536,805	18,949,515	1,116,587,290	1,072,020,036
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	1,135,536,805	18,949,515	1,116,587,290	1,072,020,036
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Miscellaneous .....	171,749		171,749	528,190
2502. Third party administrator receivable .....	1,264,570	267,016	997,554	522,187
2503. Deposits and prepaid assets .....	(85)		(85)	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	2,093,743	3,257	2,090,486	1,945,707
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	3,529,977	270,273	3,259,704	2,996,084

**STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 28,763,513 )	156,544,246	138,013,102
2. Reinsurance payable on paid losses and loss adjustment expenses	5,652,186	5,847,300
3. Loss adjustment expenses	30,202,473	30,887,591
4. Commissions payable, contingent commissions and other similar charges	2,593,887	3,072,636
5. Other expenses (excluding taxes, licenses and fees)	2,402,927	2,713,794
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	148,505	642,085
7.1 Current federal and foreign income taxes (including \$ (2,020) on realized capital gains (losses))	2,401,150	2,029,508
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 797,382,085 and including warranty reserves of \$ 223,431 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	78,404,361	77,917,181
10. Advance premium	1,371,353	1,138,540
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	35,858	37,980
12. Ceded reinsurance premiums payable (net of ceding commissions)	548,715,280	568,455,562
13. Funds held by company under reinsurance treaties	21,693,139	(1,059,843)
14. Amounts withheld or retained by company for account of others	3,997,895	6,907,098
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	55,896,527	17,968,400
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	(17,610,468)	1,633,434
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	892,449,319	856,204,368
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	892,449,319	856,204,368
29. Aggregate write-ins for special surplus funds	796,633	
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	106,686,670	106,686,670
35. Unassigned funds (surplus)	111,654,668	104,128,998
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0 )		
36.2 0 shares preferred (value included in Line 31 \$ 0 )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	224,137,971	215,815,668
38. Totals (Page 2, Line 28, Col. 3)	1,116,587,290	1,072,020,036
<b>DETAILS OF WRITE-INS</b>		
2501. Contingent suit liability	117,938	79,407
2502. Miscellaneous liabilities	(19,553,346)	1,163,038
2503. Escrow liability	45,637	109,975
2598. Summary of remaining write-ins for Line 25 from overflow page	1,779,303	281,014
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(17,610,468)	1,633,434
2901. EU solvency directive	796,633	
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	796,633	
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 826,743,717 )	819,570,422	752,967,114	1,533,705,218
1.2 Assumed (written \$ 93,374,507 )	93,756,686	100,834,331	192,324,603
1.3 Ceded (written \$ 835,465,420 )	829,161,980	761,954,188	1,547,226,116
1.4 Net (written \$ 84,652,804 )	84,165,128	91,847,257	178,803,705
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 48,358,649 ):			
2.1 Direct	579,283,804	497,974,696	1,040,856,740
2.2 Assumed	51,081,227	59,704,237	120,910,763
2.3 Ceded	584,051,575	500,320,553	1,054,933,806
2.4 Net	46,313,456	57,358,380	106,833,697
3. Loss adjustment expenses incurred	7,714,320	7,388,234	15,485,850
4. Other underwriting expenses incurred	28,127,543	29,095,638	57,985,913
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	82,155,319	93,842,252	180,305,460
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,009,809	(1,994,995)	(1,501,755)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	6,047,245	7,074,961	13,597,818
10. Net realized capital gains (losses) less capital gains tax of \$ (2,020)	(37,701)	(231,124)	(261,865)
11. Net investment gain (loss) (Lines 9 + 10)	6,009,544	6,843,837	13,335,953
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ (3,365) amount charged off \$ 238,551 )	(241,916)	(315,086)	(602,865)
13. Finance and service charges not included in premiums	447,260	518,199	999,060
14. Aggregate write-ins for miscellaneous income	1,347,217	895,934	1,452,836
15. Total other income (Lines 12 through 14)	1,552,561	1,099,047	1,849,031
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,571,914	5,947,889	13,683,229
17. Dividends to policyholders	13,632	23,331	43,625
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,558,282	5,924,558	13,639,604
19. Federal and foreign income taxes incurred	2,403,170	1,108,635	2,423,419
20. Net income (Line 18 minus Line 19)(to Line 22)	7,155,112	4,815,923	11,216,185
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	215,815,668	202,386,270	202,386,270
22. Net income (from Line 20)	7,155,112	4,815,923	11,216,185
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 73,961	276,680	360,955	491,668
25. Change in net unrealized foreign exchange capital gain (loss)	1,553	152	374
26. Change in net deferred income tax	353,708	201,223	1,429,737
27. Change in nonadmitted assets	989,949	(953,132)	(8,024,300)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(454,699)	1,495,663	8,315,734
38. Change in surplus as regards policyholders (Lines 22 through 37)	8,322,303	5,920,784	13,429,398
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	224,137,971	208,307,054	215,815,668
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Other	1,385,748	890,320	1,473,836
1402. Change in contingent suit liability	(38,531)	5,614	(21,000)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,347,217	895,934	1,452,836
3701. Change in surplus pooled nonadmitted premiums in the course of collection offset	(454,699)	1,495,663	8,315,734
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(454,699)	1,495,663	8,315,734

**STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	60,035,575	114,056,429	234,024,937
2. Net investment income .....	7,698,137	7,140,237	15,128,722
3. Miscellaneous income .....	518,101	723,901	1,747,884
4. Total (Lines 1 to 3) .....	68,251,813	121,920,567	250,901,543
5. Benefit and loss related payments .....	61,743,757	58,662,053	109,723,976
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	30,474,434	34,110,247	93,444,903
8. Dividends paid to policyholders .....	15,754	22,455	45,829
9. Federal and foreign income taxes paid (recovered) net of \$ .....	475,842	tax on capital gains (losses) .....	
	2,029,508	(2,231,056)	(1,821,248)
10. Total (Lines 5 through 9) .....	94,263,453	90,563,699	201,393,460
11. Net cash from operations (Line 4 minus Line 10) .....	(26,011,640)	31,356,868	49,508,083
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	35,086,417	31,393,071	58,240,636
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....		990,715	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	35,086,417	32,383,786	58,240,636
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	71,712,640	36,914,924	39,776,114
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	1,572,161	630,683	640,700
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	73,284,801	37,545,607	40,416,814
14. Net increase/(decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(38,198,384)	(5,161,821)	17,823,822
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	72,091,827	(31,574,383)	(54,187,992)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	72,091,827	(31,574,383)	(54,187,992)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	7,881,803	(5,379,336)	13,143,913
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	20,111,756	6,967,843	6,967,843
19.2 End of period (Line 18 plus Line 19.1) .....	27,993,559	1,588,507	20,111,756

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bond investment to bond investment .....	2,360,769	2,595,709
20.0002. Tax credit commitment liabilities .....	2,098,031	174,468

## NOTES TO THE FINANCIAL STATEMENTS

### Note 1 – Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying statutory financial statements of National Casualty Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
<b><u>Net Income</u></b>					
(1) National Casualty Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 7,155,112	\$ 11,216,185
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>7,155,112</u>	\$ <u>11,216,185</u>
<b><u>Surplus</u></b>					
(5) National Casualty Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 224,137,971	\$ 215,815,668
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>224,137,971</u>	\$ <u>215,815,668</u>

#### B. Use of Estimates in the Preparation of the Financial Statements

There were no changes that were considered significant to the Company from prior year end.

#### C. Accounting Policies

1. There were no changes that were considered significant to the Company from prior year end.
2. Bonds, excluding asset-backed securities, are stated at amortized cost except those with a NAIC designation of "3" through "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
- 3-5. There were no changes that were considered significant to the Company from prior year end.
6. Asset-backed securities are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 – *Asset-Backed Securities* and the *Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value asset-backed securities where the collection of all contractual cash flows is probable. For all other asset-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for asset-backed securities.
- 7-13. There were no changes that were considered significant to the Company from prior year end.

#### D. Going Concern

Not applicable.

### Note 2 – Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company adopted revisions to SSAP No. 26 – *Bonds*, SSAP No. 43 – *Asset-Backed Securities* and SSAP No. 21 – *Other Admitted Assets*, in conformity with the NAIC's revised guidance to develop a principles-based definition for debt securities qualifying for reporting as a bond. The adopted revisions require the assessment of securities to focus on their substance rather than legal form, updated the accounting and reporting guidance for debt securities that qualify for reporting as a bond, updated the accounting and reporting guidance for debt securities that do not qualify for reporting as a bond, and updated guidance for the accounting and reporting of residual interests. There were no material impacts to the Company as a result of the adoption.

Effective January 1, 2025, the Company adopted the revisions to SSAP No. 93 – *Investments in Tax Credit Structures* and SSAP No. 94 – *State and Federal Tax Credits*. The revisions to SSAP No. 93 expand the scope of tax credit investments required to use the proportional amortization method and include additional annual disclosure requirements. The revisions to SSAP No. 94 require purchased tax credits to be recorded at face value with any discount deferred as a miscellaneous liability. Additional annual disclosures are also required as part of the revisions to SSAP No. 94. The adoptions did not have a material impact on the Company's statutory financial statements.

### Note 3 – Business Combinations and Goodwill

Not applicable.

### Note 4 – Discontinued Operations

Not applicable.

### Note 5 – Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

## NOTES TO THE FINANCIAL STATEMENTS

## B. Debt Restructuring

Not applicable.

## C. Reverse Mortgages

Not applicable.

## D. Asset-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.
3. Not applicable.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (3,502)
2. 12 Months or Longer	\$ (5,387,332)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 2,151,789
2. 12 Months or Longer	\$ 39,802,857

5. The Company periodically reviews asset-backed securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## J. Real Estate

Not applicable.

## K. Investments in Tax Credit Structures (tax credit investments)

There were no changes that were considered significant to the Company from prior year end.

## L. Restricted Assets

There were no changes that were considered significant to the Company from prior year end.

## M. Working Capital Finance Investments

Not applicable.

## N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No. 64 – *Offsetting and Netting of Assets and Liabilities*.

## O. 5GI Securities

Not applicable.

## P. Short Sales

Not applicable.

## Q. Prepayment Penalty and Acceleration Fees

Not applicable.

## NOTES TO THE FINANCIAL STATEMENTS

### R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	0%
(2) Cash equivalents	92%
(3) Short-term investments	8%
(4) Total (Must equal 100%)	100%

### S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable.

### Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

There were no changes that were considered significant to the Company from prior year end.

### Note 7 – Investment Income

There were no changes that were considered significant to the Company from prior year end.

### Note 8 – Derivative Instruments

Not applicable.

### Note 9 – Income Taxes

There were no changes that were considered significant to the Company from prior year end.

### Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were no changes that were considered significant to the Company from prior year end.

### Note 11 – Debt

Not applicable.

### Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were no changes that were considered significant to the Company from prior year end.

### Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were no changes that were considered significant to the Company from prior year end.

### Note 14 – Liabilities, Contingencies and Assessments

There were no changes that were considered significant to the Company from prior year end.

### Note 15 – Leases

Not applicable.

### Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

### Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

### Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

### Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

There were no changes that were considered significant to the Company from prior year end.

### Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

*Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

*Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

## NOTES TO THE FINANCIAL STATEMENTS

**Level 3.** Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The following table summarizes assets held at fair value as of June 30, 2025:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
Bonds					
Issuer credit obligations	\$ -	\$ 239,444	\$ -	\$ -	\$ 239,444
Total Bonds	\$ -	\$ 239,444	\$ -	\$ -	\$ 239,444
<b>Total Assets at Fair Value/(NAV)</b>	<b>\$ -</b>	<b>\$ 239,444</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 239,444</b>

B. & C. The following table summarizes the carrying value and fair value of the Company's assets not held at fair value as of June 30, 2025:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
<b>Assets</b>							
Bonds							
Issuer credit obligations	\$327,128,711	\$345,290,708	\$72,266,770	\$240,801,022	\$14,060,919	\$-	\$-
Asset-backed securities	82,774,692	87,805,400	-	82,774,692	-	-	-
Total Bonds	\$409,903,403	\$433,096,108	\$72,266,770	\$323,575,714	\$14,060,919	\$-	\$-
Cash, cash equivalents and short-term investments	27,993,559	27,993,559	23,627,528	4,366,031	-	-	-
Other invested assets	3,992,435	3,992,435	-	-	3,992,435	-	-
<b>Total Assets</b>	<b>\$441,889,397</b>	<b>\$465,082,102</b>	<b>\$95,894,298</b>	<b>\$327,941,745</b>	<b>\$18,053,354</b>	<b>\$-</b>	<b>\$-</b>

**D. Not Practicable to Estimate Fair Value**

Not applicable.

**E. Measured Using Net Asset Value**

Not applicable.

**Note 21 – Other Items**

**A. Unusual or Infrequent Items**

Not applicable.

**B. Troubled Debt Restructuring for Debtors**

Not applicable.

**C. Other Disclosure**

There were no changes that were considered significant to the Company from prior year end, except for the following.

Effective June 1, 2025, Nationwide Mutual Insurance Company (Mutual) and certain of its subsidiaries and affiliates, including the Company, renewed the Property Catastrophe Program as follows: National Tower with varying placements totaling \$2.684 billion for losses per event between \$325 million and \$3.150 billion. This includes the catastrophe bonds, Aquila Re 2024-1 issued in 2024 providing national coverage at 13.33% of \$750 million in excess of \$1.20 billion, 31.25% of \$400 million in excess of \$1.95 billion, and Aquila Re 2023-1 issued in 2023 providing national coverage at 13.16% of \$950 million in excess of \$1.0 billion, 10.87% of \$1.15 billion in excess of \$1.20 billion, and 7.14% of \$700 million in excess of \$1.95 billion. See Note 21G for additional information regarding the Aquila Re catastrophe bonds.

Effective June 1, 2025, Mutual and certain of its subsidiaries and affiliates, including the Company, renewed its Property per Risk program on an enterprise-wide basis covering risks underwritten by the Company. The structure remains unchanged at \$115.0 million in excess of \$10.0 million. Risk period 2025 for Property per Risk program will expire on June 1, 2026.

## NOTES TO THE FINANCIAL STATEMENTS

### D. Business Interruption Insurance Recoveries

Not applicable.

### E. State Transferable and Non-Transferable Tax Credits

There were no changes that were considered significant to the Company from prior year end.

### F. Subprime Mortgage Related Risk Exposure

There were no changes that were considered significant to the Company from prior year end.

### G. Insurance-Linked Securities (ILS) Contracts

There were no changes that were considered significant to the Company from prior year end, except for the following.

For the 2025 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 13.16% of \$950 million in excess of \$1.0 billion, 10.87% of \$1.15 billion in excess of \$1.20 billion, and 7.14% of \$700 million in excess of \$1.95 billion. The coverage is effective June 1, 2023 and expires on May 31, 2026 for Class A-1 Notes, Class B-1 Notes, and Class C-1 Notes.

For the 2025 risk period, the Aquila Re 2024-1 catastrophe bonds provide national coverage at 13.33% of \$750 million in excess of \$1.20 billion, 31.25% of \$400 million in excess of \$1.95 billion. The coverage is effective June 1, 2024 and expires on May 31, 2027 for Class A-1 Notes, and Class B-1 Notes.

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
-------------------------------------	----------------------------

Management of Risk Related To:

(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	5	\$ 525,000,000
c. ILS Contracts as Counterparty	-	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	\$ -
c. ILS Contracts as Counterparty	-	\$ -

### H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

#### **Note 22 – Events Subsequent**

##### **Type I – Recognized Subsequent Events:**

Subsequent events have been considered through August 6, 2025, for the statutory statement available to be issued on August 11, 2025.

There were no material Type I events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

##### **Type II – Nonrecognized Subsequent Events:**

Subsequent events have been considered through August 6, 2025, for the statutory statement available to be issued on August 11, 2025.

There were no material Type II events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

#### **Note 23 – Reinsurance**

There were no changes that were considered significant to the Company from prior year end, except for the following.

Effective 1/1/25, the Company executed a retroactive reinsurance agreement for certain policies on a funds withheld basis to a third-party reinsurer. The impact to surplus as a result of this agreement was immaterial.

#### **Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

There were no changes that were considered significant to the Company from prior year end.

#### **Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

A. As of December 31, 2024, loss and loss adjustment expense reserves, net of reinsurance recoveries, were \$168.9 million. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were \$35.2 million for the six months ended June 30, 2025. As of June 30, 2025, loss and loss adjustment expense reserves attributable to insured events of prior years were \$153.7 million, which included a \$22.2 million increase as a result of an amendment to an internal reinsurance agreement. For the six months ended June 30, 2025, favorable prior-year development of \$2.2 million in incurred losses was primarily driven by lower-than-expected loss emergence in Private Passenger Auto and Homeowners.

B. During 2025, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

#### **Note 26 – Intercompany Pooling Arrangements**

There were no changes that were considered significant to the Company from prior year end.

#### **Note 27 – Structured Settlements**

There were no changes that were considered significant to the Company from prior year end.

## NOTES TO THE FINANCIAL STATEMENTS

### Note 28 – Health Care Receivables

Not applicable.

### Note 29 – Participating Policies

Not applicable.

### Note 30 – Premium Deficiency Reserves

There were no changes that were considered significant to the Company from prior year end.

### Note 31 – High Deductibles

There were no changes that were considered significant to the Company from prior year end.

### Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were no changes that were considered significant to the Company from prior year end.

### Note 33 – Asbestos/Environmental Reserves

There were no changes that were considered significant to the Company from prior year end.

### Note 34 – Subscriber Savings Accounts

Not applicable.

### Note 35 – Multiple Peril Crop Insurance

Not applicable.

### Note 36 – Financial Guaranty Insurance

Not applicable.

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. \_\_\_\_\_

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation. \_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 05/31/2023

6.4 By what department or departments?  
OH \_\_\_\_\_

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information: \_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. \_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB .....	Columbus, OH .....	NO.....	YES.....	NO.....	NO.....
Nationwide Investment Services Corp. .....	Columbus, OH .....	NO.....	NO.....	NO.....	YES.....
Nationwide Investment Advisors, LLC .....	Columbus, OH .....	NO.....	NO.....	NO.....	YES.....
Nationwide Securities, LLC .....	Columbus, OH .....	NO.....	NO.....	NO.....	YES.....
Nationwide Fund Advisors .....	Columbus, OH .....	NO.....	NO.....	NO.....	YES.....
Nationwide Fund Distributors, LLC .....	Columbus, OH .....	NO.....	NO.....	NO.....	YES.....
Nationwide Asset Management, LLC .....	Columbus, OH .....	NO.....	NO.....	NO.....	YES.....

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$.....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ ....., 1,397,532
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ ....., 1,397,532
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....  
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....  
 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

**STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon .....	1 Wall Street, New York, NY 10286 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution .....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.  
 .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ X ] No [ ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Non-renewable for stated reasons only .....	0.1 .....	0.052 .....	136 .....	6 .....		142 .....				
			TOTAL	136	6	142				

5. Operating Percentages:

5.1 A&H loss percent ..... 72.000 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 26.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

**STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY**  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

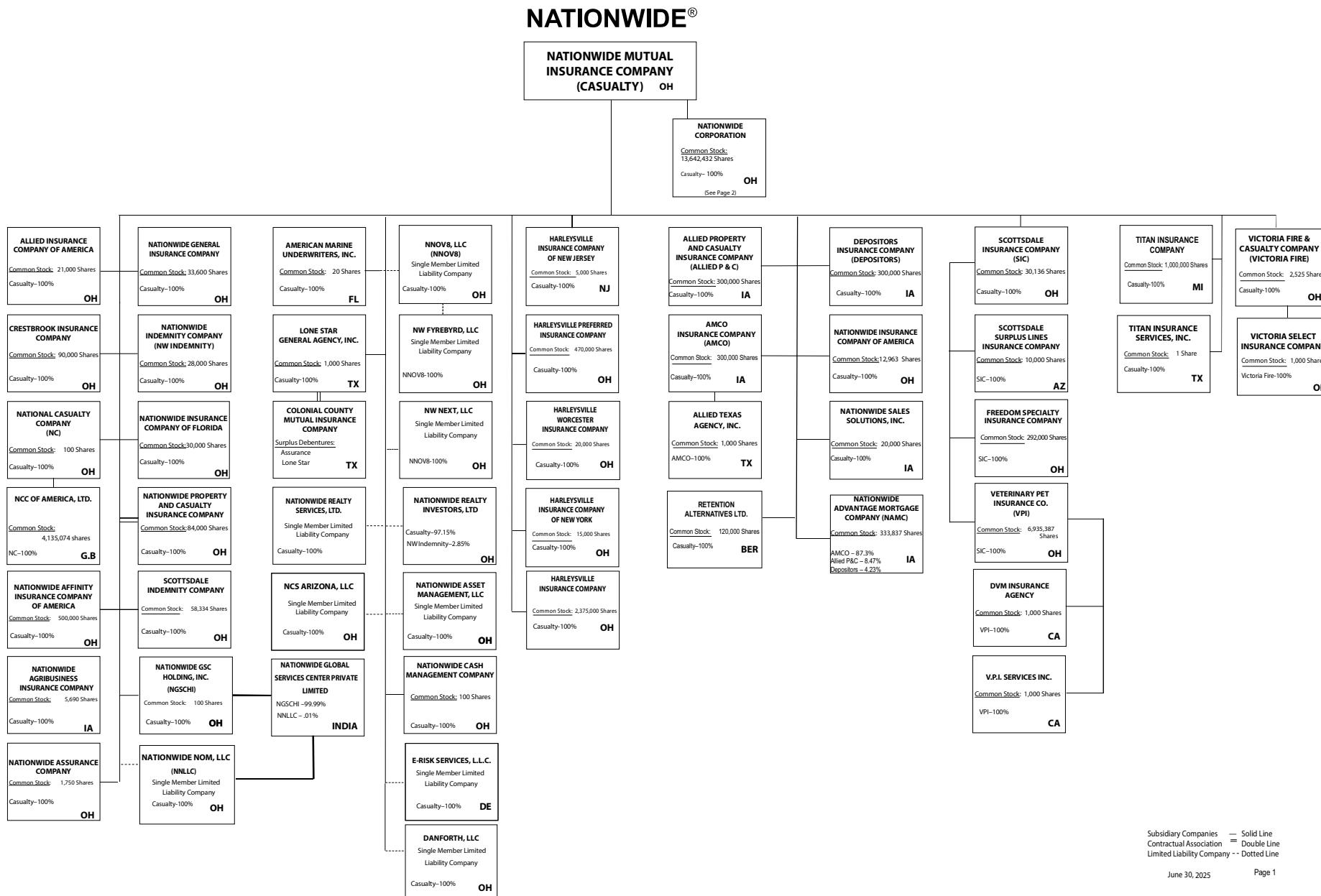
Current Year to Date - Allocated by States and Territories

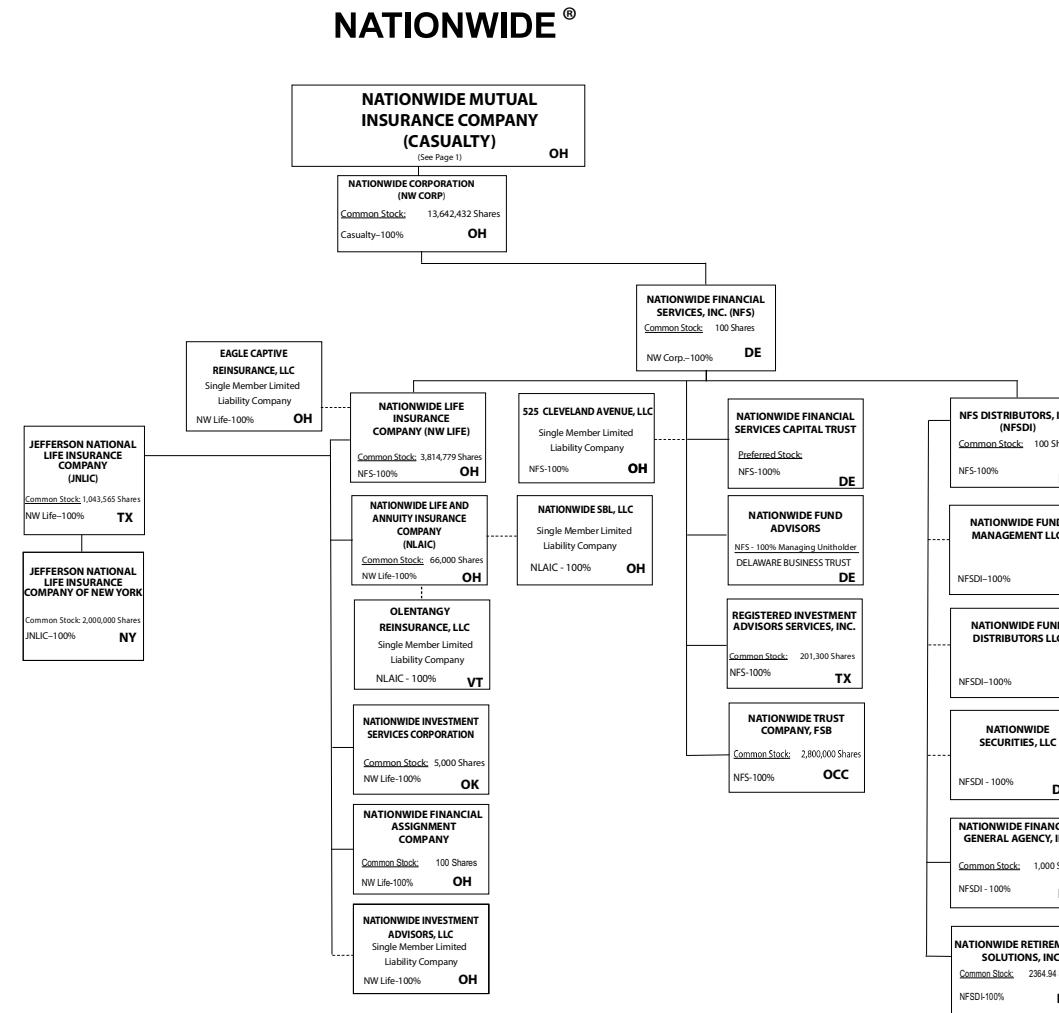
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	3,396,250	6,852,935	5,042,826	6,517,951	12,197,148	25,334,980
2. Alaska .....	AK	958,722	1,046,750	989,382	1,180,635	2,672,069	3,013,211
3. Arizona .....	AZ	13,522,276	14,747,710	12,993,627	8,654,275	9,622,301	12,948,162
4. Arkansas .....	AR	2,276,304	2,858,066	1,134,916	763,161	7,094,019	7,134,125
5. California .....	CA	94,919,956	79,667,613	44,285,891	22,432,171	268,996,008	211,946,319
6. Colorado .....	CO	17,912,459	19,950,225	12,576,230	15,801,980	15,430,412	15,886,703
7. Connecticut .....	CT	19,170,550	20,508,831	10,486,771	10,361,770	57,094,349	52,038,030
8. Delaware .....	DE	3,164,697	2,683,346	2,619,659	1,659,325	3,730,824	3,351,845
9. District of Columbia .....	DC	4,679,675	10,785,252	1,358,508	1,623,959	5,216,277	2,651,686
10. Florida .....	FL	44,639,314	50,067,934	28,815,455	34,732,193	58,578,974	57,578,666
11. Georgia .....	GA	19,024,419	17,280,645	11,141,599	10,112,871	28,629,567	26,674,800
12. Hawaii .....	HI	3,486,509	3,675,334	2,047,138	3,369,139	4,567,436	5,447,461
13. Idaho .....	ID	2,401,409	1,965,763	1,373,881	2,044,002	2,207,667	2,083,660
14. Illinois .....	IL	36,584,680	38,235,280	23,749,286	20,079,231	53,982,188	55,170,542
15. Indiana .....	IN	8,041,644	7,903,462	13,120,958	8,116,645	29,600,251	30,516,736
16. Iowa .....	IA	2,725,098	2,750,319	1,714,247	2,502,029	5,489,943	6,767,106
17. Kansas .....	KS	16,095,477	6,264,487	4,544,200	5,358,818	18,392,141	13,370,645
18. Kentucky .....	KY	4,099,553	3,928,158	1,554,174	3,540,855	9,271,966	10,329,382
19. Louisiana .....	LA	4,536,758	5,254,545	7,440,642	3,438,639	8,641,280	11,566,291
20. Maine .....	ME	3,501,374	2,518,207	2,225,553	1,952,096	3,420,118	4,406,852
21. Maryland .....	MD	16,163,392	14,132,988	8,895,188	10,256,490	12,909,287	12,967,789
22. Massachusetts .....	MA	33,046,925	37,426,332	16,584,700	19,508,209	29,888,444	25,747,633
23. Michigan .....	MI	15,005,911	13,797,691	6,942,386	11,815,213	24,688,586	25,505,562
24. Minnesota .....	MN	11,947,770	9,911,765	5,049,091	7,123,687	16,183,099	13,389,623
25. Mississippi .....	MS	5,796,010	2,013,720	3,160,293	3,923,061	8,010,595	10,954,044
26. Missouri .....	MO	8,375,613	7,412,552	6,380,986	4,443,464	27,632,666	23,873,518
27. Montana .....	MT	1,470,747	1,088,416	594,736	3,379,185	1,915,765	2,156,001
28. Nebraska .....	NE	1,711,226	663,381	5,324,378	2,219,486	6,027,993	8,452,570
29. Nevada .....	NV	9,701,384	9,002,079	7,232,008	12,526,270	15,815,838	17,987,223
30. New Hampshire .....	NH	4,968,150	4,822,131	2,559,386	4,250,306	4,438,740	5,149,468
31. New Jersey .....	NJ	48,985,180	44,081,178	33,986,245	26,036,476	55,931,421	59,127,136
32. New Mexico .....	NM	2,571,921	2,657,880	1,197,248	1,386,775	3,286,756	3,377,089
33. New York .....	NY	124,550,041	113,284,904	85,371,212	68,068,536	311,921,772	276,986,916
34. North Carolina .....	NC	20,849,789	19,597,416	13,367,975	11,047,942	25,713,510	28,130,824
35. North Dakota .....	ND	273,860	261,561	401,249	293,106	1,857,273	2,590,434
36. Ohio .....	OH	14,365,388	13,749,576	8,804,623	9,571,167	30,743,767	31,993,986
37. Oklahoma .....	OK	32,799,109	4,001,429	7,273,329	5,667,076	38,271,706	25,476,824
38. Oregon .....	OR	6,191,316	7,476,106	6,587,727	8,230,212	2,253,918	8,876,790
39. Pennsylvania .....	PA	36,691,814	32,441,626	20,878,713	23,146,092	47,653,384	45,160,850
40. Rhode Island .....	RI	3,090,978	3,679,872	3,272,608	2,221,605	3,742,301	3,145,682
41. South Carolina .....	SC	6,898,594	7,570,082	17,599,904	6,342,433	12,121,212	19,843,960
42. South Dakota .....	SD	792,984	670,908	190,565	337,255	1,154,242	1,007,120
43. Tennessee .....	TN	10,599,369	9,313,008	5,462,873	16,173,362	12,814,366	12,577,733
44. Texas .....	TX	46,364,327	65,955,433	36,998,691	39,488,913	140,644,002	109,527,561
45. Utah .....	UT	5,512,650	4,962,614	3,341,373	2,945,498	9,378,903	10,198,823
46. Vermont .....	VT	1,432,076	1,667,019	882,085	779,342	1,947,951	1,098,451
47. Virginia .....	VA	19,757,163	20,795,171	12,230,945	14,256,679	22,798,395	24,076,455
48. Washington .....	WA	16,248,975	16,560,161	15,266,151	13,705,528	18,922,454	25,327,534
49. West Virginia .....	WV	1,001,208	1,540,069	1,155,742	1,297,669	3,280,326	4,548,866
50. Wisconsin .....	WI	10,273,311	9,926,042	3,454,712	5,486,597	16,355,026	15,650,738
51. Wyoming .....	WY	384,354	(1,895,382)	344,693	689,754	1,325,386	2,760,835
52. American Samoa .....	AS	N.					
53. Guam .....	GU	L					
54. Puerto Rico .....	PR	L	147,917	148,636			
55. U.S. Virgin Islands .....	VI	L					
56. Northern Mariana Islands .....	MP	N.					
57. Canada .....	CAN	L	343,423	348,420	56,129	269,060	.412,395
58. Aggregate Other Alien OT		XXX	3,293,720	2,590,745	51,997	4,406,478	6,167,992
59. Totals		XXX	826,743,719	780,600,391	530,114,884	500,859,133	1,519,139,560
DETAILS OF WRITE-INS							
58001. Bermuda .....		XXX				13,322	35,054
58002. England .....		XXX	2,916,338	2,035,422	10,107	2,777,578	3,779,546
58003. Ireland .....		XXX		31,221		89,774	150,851
58998. Summary of remaining write-ins for Line 58 from overflow page .....		XXX	377,382	524,102	41,890	1,525,804	2,202,541
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	3,293,720	2,590,745	51,997	4,406,478	6,167,992

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 55
- 2. R - Registered - Non-domiciled RRGs..... 5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 6. N - None of the above - Not allowed to write business in the state..... 2

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY





Subsidiary Companies — Solid Line  
 Contractual Association = Double Line  
 Limited Liability Company -- Dotted Line

## NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide		31-1486309			10 W. Nationwide, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			100 Green Meadows Drive, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			1000 Yard Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			1050 Yard Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			1055 Yard Street, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			1125 Rail Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1733036			120 Acre Partners, LLC		.DE...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	.95.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			125 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939867			1175 Bobcat, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		26-2451988			1492 Capital, LLC		.OH...	NIA...	Nationwide Mutual Insurance Company	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			111 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			155 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			161 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1580283			170 Marconi, LLC		.OH...	NIA...	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		38-4118665			220 Vine St., LLC		.OH...	NIA...	NID HP, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1580283			245 Parks Edge Place, LLC		.OH...	NIA...	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			275 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			280 High Street, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			300 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			310 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			343 N. Front, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			400 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1580283			400 West Nationwide Boulevard, LLC		.OH...	NIA...	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			410 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1580283			425 West Nationwide Boulevard, LLC		.OH...	NIA...	NID Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			44 Chestnut, LLC		.OH...	NIA...	Nationwide Realty Investors, Ltd.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1580283			500 Neil Avenue, LLC		.OH...	NIA...	NID HP, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			515 Kilbourne Street, LLC		.OH...	NIA...	NID HP, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		38-4118665			525 Cleveland Avenue, LLC		.OH...	NIA...	Nationwide Financial Services, Inc.	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		87-1954007			75 Rivulon Boulevard, LLC		.OH...	NIA...	NRI-Rivulon, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		31-1486309			775 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			777 Swan Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			780 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			795 Rail Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			800 Bobcat Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			800 Goodale Boulevard, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			800 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			805 Bobcat Avenue, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			808 Yard Street, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			820 Goodale Boulevard, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			822 Williams Avenue, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			825 Junction Way, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			828 Bobcat Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			840 Third Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			840 Yard Street, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			845 Yard Street, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			855 Third Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			860 Third Avenue, LLC		.OH...	NIA...	NRI Equity Land Investments, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	
.0140	Nationwide		20-4939866			875 First Avenue, LLC		.OH...	NIA...	GYY Residential, LLC	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company	...NO...	

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Per-centage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide .....		20-4939866			875 Junction Way, LLC .....		.OH....	.NIA....	NRI Equity Land Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		20-4939866			880 Third Avenue, LLC .....		.OH....	.NIA....	NRI Equity Land Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		20-4939866			880 Yard Street, LLC .....		.OH....	.NIA....	GVY Residential, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		20-4939866			895 W. Third Avenue, LLC .....		.OH....	.NIA....	NRI Equity Land Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		20-4939866			950 Dorchester Way, LLC .....		.OH....	.NIA....	GVY Residential, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		20-4939866			950 Goodale Boulevard, LLC .....		.OH....	.NIA....	NRI Equity Land Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			960 Bobcat Avenue, LLC .....		.OH....	.NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			975 Rail Street, LLC .....		.OH....	.NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			995 Yard Street, LLC .....		.OH....	.NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			12062 Sycamore Trace, LLC .....		.OH....	.NIA....	Jerome Village Company, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			18615 Claret Drive, LLC .....		.OH....	.NIA....	NRI Cavasson, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			18655 Claret Drive, LLC .....		.OH....	.NIA....	NRI Cavasson, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			18700 Hayden Road, LLC .....		.OH....	.NIA....	NRI Cavasson, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1486309			18750 Hayden Road, LLC .....		.OH....	.NIA....	NRI Cavasson, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1580283			AD DORA, LLC .....		.OH....	.NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		31-1580283			ADTV, LLC .....		.OH....	.NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		10127	27-0114983		ALLIED Insurance Company of America .....		.OH....	.IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
						ALLIED Property and Casualty Insurance Company .....		.IA....	.IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		42579	42-1201931		ALLIED Texas Agency, Inc. .....		.TX....	.IA....	AMCO Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....			42-1527863		AMCO Insurance Company .....		.IA....	.IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....		19100	42-6054959		American Marine Underwriters, Inc. .....		.FL....	.NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....			59-1031596		American Tax Credit Fund 2017-A, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			81-4532504		American Tax Credit Fund 2017-B, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			82-2001573		American Tax Credit Fund 2018-A, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			82-4591498		American Tax Credit Fund 2018-B, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			83-0606592		American Tax Credit Fund 2018-C, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			83-0620232		American Tax Credit Fund 2019-A, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			83-3900932		American Tax Credit Fund 2019-B, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			83-3953721		American Tax Credit Fund 2020-A, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			84-3443067		American Tax Credit Fund 2020-B, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			85-2359702		American Tax Credit Fund 2021-A, LLC (fka American Tax Credit Fund 2021-C, LLC) .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			85-2649655		American Tax Credit Fund 2022-B, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			86-2502912		American Tax Credit Fund 2022-C, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			87-1349942		American Tax Credit Fund 2023-B, LLC (fka American Tax Credit Fund 2023-C, LLC) .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			87-4753681		American Tax Credit Fund 2022-A, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			87-4771309		American Tax Credit Fund 2023-C, LLC (fka American Tax Credit Fund 2022-B, LLC) .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			92-1389304		American Tax Credit Fund 2023-A, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			99-0672884		American Tax Credit Fund 2024-A, LLC .....		.OH....	.OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	NO.....	1
.0140	Nationwide .....			99-0698188		American Tax Credit Fund 2024-B, LLC .....		.OH....	.NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....			31-1580283		Arena District CA I, LLC .....		.OH....	.NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
				90-0280710		Arena District Owners Association .....		.OH....	.OTH....	Other non-Nationwide .....	Other.....	0.000 ...	Other non-Nationwide .....	NO.....	2
.0140	Nationwide .....			31-1486309		Cavasson Hotel, LLC .....		.OH....	.NIA....	Cavasson Hotel Holdings, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....			31-1486309		Cavasson Hotel Holdings, LLC .....		.OH....	.NIA....	NRI Cavasson, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....			20-1618232		CNRI-Cannonsport Condominium, LLC .....		.OH....	.NIA....	CNRI-Cannonsport, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....			20-1618232		CNRI-Cannonsport, LLC .....		.OH....	.NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	
.0140	Nationwide .....			29262	74-1061659	Colonial County Mutual Insurance Company .....		.TX....	.IA....	Other non-Nationwide .....	Other.....	0.000 ...	Other non-Nationwide .....	NO.....	2
.0140	Nationwide .....			18961	68-0066866	Crestbrook Insurance Company .....		.OH....	.IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	NO.....	

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Per-centage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide .....		31-1486309			Crewville, Ltd. .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		84-5052608			Danforth, LLC .....	.. OH.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	42587	42-1207150			Depositors Insurance Company .....	.. IA.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
			46-4104813			Discover Affordable Housing Investment Fund I LLC .....	.. OH.... OTH....	Other non-Nationwide .....	Other.....	0.000 ...	Other non-Nationwide .....	... NO....		2 .....	
.0140	Nationwide .....		33-0096671			DVM Insurance Agency .....	.. CA.... NIA....	Veterinary Pet Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	15821	47-4523959			Eagle Captive Reinsurance, LLC .....	.. OH.... IA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		26-3260559			E-Risk Services, L.L.C. .....	.. DE.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	22209	75-6013587			Freedom Specialty Insurance Company .....	.. OH.... IA....	Scottsdale Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		20-4939866			Grandview Yard Hotel Holdings, LLC .....	.. OH.... NIA....	NRI Equity Land Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		20-4939866			Grandview Yard Hotel, LLC .....	.. OH.... NIA....	Grandview Yard Hotel Holdings, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		20-4939866			GVY Residential, LLC .....	.. OH.... NIA....	NRI Equity Land Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	23582	41-0417250			Harleysville Insurance Company .....	.. OH.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
						Harleysville Insurance Company of New Jersey .....	.. NJ.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	42900	23-2253669												
.0140	Nationwide .....	10674	23-2864924			Harleysville Insurance Company of New York .....	.. OH.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	35696	23-2384978			Harleysville Preferred Insurance Company .....	.. OH.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	26182	04-1989660			Harleysville Worcester Insurance Company .....	.. OH.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	64017	75-0300900			Jefferson National Life Insurance Company .....	.. TX.... IA....	Jefferson National Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	15727	47-1180302			Jefferson National Life Insurance Company of New York .....	.. NY.... IA....	Jefferson National Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			Jerome Village Company, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		74-1395229			Lone Star General Agency, Inc. .....	.. TX.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	11991	38-0865250			National Casualty Company .....	.. OH.... RE....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		42-1154244			National Casualty Company of America, Ltd. .....	.. GBR.... IA....	National Casualty Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		42-1154244			Nationwide Advantage Mortgage Company .....	.. IA.... NIA....	AMCO Insurance Company .....	Ownership.....	87.300 ...	Nationwide Mutual Insurance Company .....	... YES....			
.0140	Nationwide .....		42-1154244					ALLIED Property & Casualty Insurance Company .....	Ownership.....	8.470 ...	Nationwide Mutual Insurance Company .....	... YES....			
.0140	Nationwide .....		42-1154244			Nationwide Advantage Mortgage Company .....	.. IA.... NIA....	Depositors Insurance Company .....	Ownership.....	4.230 ...	Nationwide Mutual Insurance Company .....	... YES....			
.0140	Nationwide .....		26093	48-0470690											
.0140	Nationwide .....	28223	42-1015537			Nationwide Agribusiness Insurance Company .....	.. IA.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1578869			Nationwide Arena, LLC .....	.. OH.... NIA....	NRI Arena, LLC .....	Ownership.....	.90.000 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		20-8670712			Nationwide Asset Management, LLC .....	.. OH.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	10723	95-0639970			Nationwide Assurance Company .....	.. OH.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1036287			Nationwide Cash Management Company .....	.. OH.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-4416546			Nationwide Corporation .....	.. OH.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... YES....			
.0140	Nationwide .....		31-1667326			Nationwide Financial Assignment Company .....	.. OH.... NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		23-2412039			Nationwide Financial General Agency, Inc. .... PA.... NIA....		NFS Distributors, Inc. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-6554353			Nationwide Financial Services Capital Trust .....	.. DE.... NIA....	Nationwide Financial Services, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486670			Nationwide Financial Services, Inc. ....	.. DE.... NIA....	Nationwide Corporation .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		52-6969857			Nationwide Fund Advisors .....	.. DE.... NIA....	Nationwide Financial Services, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1748721			Nationwide Fund Distributors LLC .....	.. DE.... NIA....	NFS Distributors, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-0900518			Nationwide Fund Management LLC .....	.. DE.... NIA....	NFS Distributors, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....	23760	31-4425763			Nationwide General Insurance Company .....	.. OH.... IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....					Nationwide Global Services Company Private Limited .....	.. IND.... NIA....	Nationwide GSC Holding, Inc. ....	Ownership.....	.99.990 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....					Nationwide Global Services Company Private Limited .....	.. IND.... NIA....	Nationwide Nom, LLC .....	Ownership.....	.010 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		33-3724100			Nationwide GSC Holding, Inc. ....	.. OH.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percent-age	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0140	Nationwide .....	10070	31-1399201			Nationwide Indemnity Company .....	.. OH....	.. IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....	25453	95-2130882			Nationwide Insurance Company of America .....	.. OH....	.. IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....	10948	31-1613686			Nationwide Insurance Company of Florida .....	.. OH....	.. IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....		41-2206199			Nationwide Investment Advisors, LLC .....	.. OH....	.. NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....		73-0988442			Nationwide Investment Services Corporation .....	.. OK....	.. NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. YES....		
.0140	Nationwide .....		92657	31-1000740		Nationwide Life and Annuity Insurance Company .....	.. OH....	.. IA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....		66869	31-4156830		Nationwide Life Insurance Company .....	.. OH....	.. IA....	Nationwide Financial Services, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			54-2113175		Nationwide Life Tax Credit Partners 2003-A, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			58-2672725		Nationwide Life Tax Credit Partners 2003-B, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			20-0382144		Nationwide Life Tax Credit Partners 2004-A, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			20-1918935		Nationwide Life Tax Credit Partners 2004-F, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			20-2303694		Nationwide Life Tax Credit Partners 2005-A, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			20-2303602		Nationwide Life Tax Credit Partners 2005-B, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			27-1362364		Nationwide Life Tax Credit Partners 2009-I, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			33-3698490		Nationwide Nom, LLC .....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			42-1373380		Nationwide Sales Solutions, Inc. (fka Nationwide Member Solutions Agency, Inc.) .....	.. IA....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			75-3191025		Nationwide Mutual Capital, LLC .....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			23787	31-4177100	Nationwide Mutual Insurance Company .....	.. OH....	.. UDP....	Other non-Nationwide .....	Ownership.....	0.000 ...	Other non-Nationwide .....	.. NO....		
.0140	Nationwide .....			34-2012765		Nationwide Private Equity Fund, LLC .....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			37877	31-0970750	Nationwide Property and Casualty Insurance Company .....	.. OH....	.. IA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			31-1486309		Nationwide Realty Investors, Ltd. ....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	0.97150 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			31-1486309		Nationwide Realty Investors, Ltd. ....	.. OH....	.. NIA....	Nationwide Indemnity Company .....	Ownership.....	2.850 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			31-1486309		Nationwide Realty Management, LLC .....	.. OH....	.. NIA....	Nationwide Realty Investors, Ltd. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....					Nationwide Realty Services, Ltd. ....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			73-0948330		Nationwide Retirement Solutions, Inc. ....	.. DE....	.. NIA....	NFS Distributors, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			83-2250056		Nationwide SBL, LLC .....	.. OH....	.. NIA....	Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			36-2434406		Nationwide Securities, LLC .....	.. OH....	.. NIA....	NFS Distributors, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			46-1952215		Nationwide Tax Credit Partners 2013-A, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			46-1971926		Nationwide Tax Credit Partners 2013-B, LLC .....	.. OH....	.. OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	.. NO....	1 .....	
.0140	Nationwide .....			31-1592130	2729677	Nationwide Trust Company, FSB .....	.. US....	.. NIA....	Nationwide Financial Services, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			20-5976272		Nationwide Ventures, LLC .....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			85-4193218		NCS Arizona, LLC .....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			11-3651828		ND La Quinta Partners, LLC .....	.. DE....	.. NIA....	Nationwide Realty Investors, Ltd. ....	Ownership.....	95.000 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			31-1630871		NFS Distributors, Inc. ....	.. DE....	.. NIA....	Nationwide Financial Services, Inc. ....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			93-4557312		NLAIC REO Holdings, LLC .....	.. OH....	.. NIA....	Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			82-5195340		NLIC REO Holdings, LLC .....	.. OH....	.. NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			82-5194959		NMIC REO Holdings, LLC .....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			46-3762545		NQV8, LLC .....	.. OH....	.. NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		
.0140	Nationwide .....			20-4939866		North of Third, LLC .....	.. OH....	.. NIA....	NRI Equity Land Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company ...	.. NO....		

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Per-centage	Ultimate Controlling Entity(es)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide .....		31-1486309			NRI Arena, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			NRI Brookside, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			NRI Builders, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			NRI Cavasson, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			NRI Corporate Housing, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			NRI Cramer Creek, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		20-4939666			NRI Equity Land Investments, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	80.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		26-0212217			NRI Equity Tampa, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			NRI Office Ventures, Ltd .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NRI Telecom, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1486309			NRI-Rivulon, LLC .....	.. OH.... NIA....	Nationwide Realty Investors, Ltd. .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		90-0729552			NTCIF-2011, LLC .....	.. OH.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		27-4700627			NTCOP 2011-A, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		46-0741029			NTCOP 2012-A, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		46-3309896			NTCOP 2013-C, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		46-4111078			NTCOP 2014-A, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		47-1404116			NTCOP 2014-B, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		47-1413242			NTCOP 2014-C, LLC .....	.. OH.... NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		47-3909345			NTCOP 2015-A, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		47-4148470			NTCOP 2015-B, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		81-3836925			NTCOP 2016-A, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		82-2015065			NTCOP 2017-A, LLC .....	.. OH.... OTH....	Nationwide Life Insurance Company .....	Other.....	0.010 ...	Nationwide Mutual Insurance Company .....	... NO....	1		
.0140	Nationwide .....		84-1969518			NIW Fyrebyrd, LLC .....	.. OH.... NIA....	NNOV8, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		85-3363961			NIW Next, LLC .....	.. OH.... NIA....	NNOV8, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		81-0936428			NIW Private Debt, LLC .....	.. OH.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		26-1903919			NIW REI, LLC .....	.. DE.... NIA....	Nationwide Mutual Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		92-1294202			NIW-Adams, LLC .....	.. OH.... NIA....	NIW REI, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		99-3508624			NIW Aureum, LLC .....	.. OH.... NIA....	NIW REI (NLIC), LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		92-2674633			NIW-Brandon LLC .....	.. OH.... NIA....	NIW REI (NLIC), LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		87-0847675			NIW-Broadway at Surf, LLC .....	.. OH.... NIA....	NMIC REO Holdings, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		88-2152576			NIW-Colfax, LLC .....	.. OH.... NIA....	NIW REI (NLAC), LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		92-0292630			NIW-Conroe, LLC .....	.. OH.... NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		87-3648595			NIW-Corazon, LLC .....	.. OH.... NIA....	Nationwide Life Insurance Company .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		99-3065627			NIW-Denton, LLC .....	.. OH.... NIA....	NIW REI, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		86-3529884			NIW-Englewood, LLC .....	.. OH.... NIA....	NIW REI (NLIC), LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		84-4388876			NIW-Escalante, LLC .....	.. OH.... NIA....	NIW REI, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		86-1538532			NIW-Escalante II, LLC .....	.. OH.... NIA....	NIW REI, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		92-3310594			NIW-FSU, LLC .....	.. OH.... NIA....	NIW REI (NLIC), LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 205 Vine, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 225 Nationwide, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 230 West, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 240 Nationwide, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 250 Brodbelt, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 250 West, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 265 Neil, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 275 Marconi, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 300 Neil, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 300 Spring, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			
.0140	Nationwide .....		31-1580283			NIW 355 McConnell, LLC .....	.. OH.... NIA....	NID Investments, LLC .....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	... NO....			

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percent-age	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 425 Nationwide, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID 500 Nationwide, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena Crossing, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District I, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District II, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District MM, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District PW, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Arena District V, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Athletic Club, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	88-2975730	.....	.....	NW-Boise, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Brodbeck, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	30-0876022	.....	.....	.....	NID Franklinton, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	80.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	31-4118665	.....	.....	.....	NID HP, LLC .....	.. OH.... NIA.....	NID Investments, LLC .....	.....	Ownership.....	75.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1580283	.....	.....	NID Investments, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	80.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	31-1486309	.....	.....	NIGH, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	75.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	87-3124154	.....	.....	NW-Gallatin, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	92-2943602	.....	.....	.....	NW-Holly Springs, LLC .....	.. OH.... NIA.....	Nationwide Mutual Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	.....	86-2431839	.....	.....	NW-Hub13, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	92-3558072	.....	.....	.....	NW-Huntersville, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	47-2482818	.....	.....	.....	NW-Jasper WAG, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	87-3767006	.....	.....	.....	NW-Kingsbury, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	81-5146596	.....	.....	.....	NW-Logan, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	87-1565013	.....	.....	.....	NW-Midtown, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	88-2595124	.....	.....	.....	NW-OG, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	83-2260477	.....	.....	.....	NW-ORBDP, LLC .....	.. OH.... NIA.....	NW REI (NMFIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	93-1728625	.....	.....	.....	NW-Pleasant Prairie, LLC .....	.. OH.... NIA.....	NW REI (NLIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	47-2449044	.....	.....	.....	NW-Promenade at Madison, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	87-1367838	.....	.....	.....	NW-Rancho, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	88-1405151	.....	.....	.....	NW-Riverview, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	86-3702669	.....	.....	.....	NW-RPG Cranberry, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	87-3273918	.....	.....	.....	NW-San Marco, LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	33-4906424	.....	.....	.....	NW-Southpointe, LLC .....	.. OH.... NIA.....	NLIC REO Holdings, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	87-3289289	.....	.....	.....	NW-San Pablo, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	81-3212025	.....	.....	.....	NW-Springfield, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	93-2022585	.....	.....	.....	NW-Spring Hill, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	92-2878794	.....	.....	.....	NW-SR-16, LLC .....	.. OH.... NIA.....	NW REI, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	39-2934629	.....	.....	.....	NW-Twin Lakes, LLC .....	.. OH.... NIA.....	NW REI (NLIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	92-0677233	.....	.....	.....	NW-UNCC, LLC .....	.. OH.... NIA.....	NW REI (NLIC), LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	81-1603024	.....	.....	.....	NW REI (NLAIC), LLC .....	.. OH.... NIA.....	Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	81-1619428	.....	.....	.....	NW REI (NLIC), LLC .....	.. OH.... NIA.....	Nationwide Life Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	81-1861190	.....	.....	.....	NW REI (NMFIC), LLC .....	.. OH.... NIA.....	Nationwide Mutual Insurance Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	31-0947092	.....	.....	.....	OCH Company, LLC .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.....	.....	26-0263012	.....	.....	.....	Old Track Street Owners Association, Inc. ....	.. OH.... OTH.....	Other non-Nationwide .....	.....	Other.....	0.000 ...	Other non-Nationwide .....	.....	NO.....	2.....
.0140	Nationwide .....	13999	27-1712056	.....	.....	Olentangy Reinsurance, LLC .....	.. VT.... IA.....	Company .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	31-1486309	.....	.....	.....	Perimeter A, Ltd. .....	.. OH.... NIA.....	Nationwide Realty Investors, Ltd. .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....
.0140	Nationwide .....	20-4939866	.....	.....	.....	Rail Street Parking, LLC .....	.. OH.... NIA.....	NRI Equity Land Investments, LLC .....	.....	Ownership.....	100.00 ...	Nationwide Mutual Insurance Company .....	.....	NO.....	.....

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE Y**  
**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tionship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Per- centage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
.0140 ... Nationwide .....			75-2938844				Registered Investment Advisors Services, Inc.	. TX.....	. NIA.....	Nationwide Financial Services, Inc. ....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....			82-0549218				Retention Alternatives Ltd. ....	. BMU.....	. IA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....		15580	31-1117969				Scottsdale Indemnity Company .....	. OH.....	. IA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....		41297	31-1024978				Scottsdale Insurance Company .....	. OH.....	. IA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....		10672	86-0835870				Scottsdale Surplus Lines Insurance Company ..	. AZ.....	. IA.....	Scottsdale Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....			31-1610040				The Waterfront Partners, LLC .....	. OH.....	. NIA.....	Nationwide Realty Investors, Ltd. ....	Ownership.....	50.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....		36269	86-0619597				Titan Insurance Company .....	. MI.....	. IA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....			75-1284530				Titan Insurance Services, Inc. ....	. TX.....	. IA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....			33-0160222				V.P.I. Services, Inc. ....	. CA.....	. IA.....	Veterinary Pet Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....		42285	95-3750113				Veterinary Pet Insurance Company .....	. OH.....	. IA.....	Scottsdale Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....		42889	34-1394913				Victoria Fire & Casualty Company .....	. OH.....	. IA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....		10105	34-1777972				Victoria Select Insurance Company .....	. OH.....	. IA.....		Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....							Virtuo 2920, LLC .....	. DE.....	. NIA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	
.0140 ... Nationwide .....							Virtuo 2920 Mezz, LLC .....	. DE.....	. NIA.....	Nationwide Mutual Insurance Company .....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO .....	

Asterisk	Explanation
1 .....	Nationwide retains management responsibility for these entities, despite a minority ownership stake.
2 .....	Other ownership indicates a non-ownership circumstance by a Nationwide entity.

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	9,211,125	736,244	8.0	(17.3)
2.1 Allied Lines .....	90,915,758	81,206,645	89.3	53.4
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....	104	(11,342)	(10,905.8)	(6,179.3)
3. Farmowners multiple peril .....	(184)	1,083	(588.6)	
4. Homeowners multiple peril .....	(268)	1,605,155	(598,938.4)	40.9
5.1 Commercial multiple peril (non-liability portion) .....	626,909	3,431,821	547.4	20.2
5.2 Commercial multiple peril (liability portion) .....	25,401	(2,273,055)	(8,948.7)	(263.3)
6. Mortgage guaranty .....				
8. Ocean marine .....	19,353,801	13,256,289	68.5	27.4
9.1 Inland marine .....	5,316,762	(587,164)	(11.0)	29.0
9.2 Pet insurance .....	393,909,855	283,559,793	72.0	78.5
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	2,403	380	15.8	(96.7)
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....	3,660	57,430	1,569.1	24.3
14. Credit accident and health .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....	20,171	13,316	66.0	28.8
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....	50,422	(34,337)	(68.1)	4.9
16. Workers' compensation .....	155,427,858	103,164,452	66.4	56.6
17.1 Other liability - occurrence .....	43,025,029	49,563,808	115.2	127.3
17.2 Other liability - claims-made .....	82,688,823	47,291,511	57.2	29.6
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	3,503,982	1,647,602	47.0	42.8
18.2 Products liability - claims-made .....	57,347			
19.1 Private passenger auto no-fault (personal injury protection) .....	(546)	(100)	18.3	6.9
19.2 Other private passenger auto liability .....		(334)		
19.3 Commercial auto no-fault (personal injury protection) .....	55,624	(978,962)	(1,760.0)	(81.8)
19.4 Other commercial auto liability .....	4,204,198	682,961	16.2	74.6
21.1 Private passenger auto physical damage .....				
21.2 Commercial auto physical damage .....	832,471	356,195	42.8	48.8
22. Aircraft (all perils) .....	500,022	185,576	37.1	(3.2)
23. Fidelity .....	3,989,445	127,329	3.2	6.9
24. Surety .....		(4,346,335)		
26. Burglary and theft .....	56,096	193,661	345.2	443.0
27. Boiler and machinery .....	1,273,322	(2,408,126)	(189.1)	(3.2)
28. Credit .....				
29. International .....				
30. Warranty .....	4,520,832	2,842,308	62.9	20.7
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	819,570,422	579,283,804	70.7	66.1
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY  
**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	5,313,413	10,503,850	306,037
2.1 Allied Lines .....	29,648,008	102,249,929	90,610,276
2.2 Multiple peril crop .....			
2.3 Federal flood .....			
2.4 Private crop .....			
2.5 Private flood .....			500
3. Farmowners multiple peril .....		974	494
4. Homeowners multiple peril .....			397,200
5.1 Commercial multiple peril (non-liability portion) .....	538,264	885,674	437,991
5.2 Commercial multiple peril (liability portion) .....	(341)	11,463	436,336
6. Mortgage guaranty .....			
8. Ocean marine .....	13,912,470	20,165,931	23,840,013
9.1 Inland marine .....	1,787,071	6,525,715	10,884,226
9.2 Pet insurance .....	166,601,125	385,238,218	390,782,587
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....	1,110	2,405	2,491
13.1 Comprehensive (hospital and medical) individual .....			
13.2 Comprehensive (hospital and medical) group .....	584	3,736	4,359
14. Credit accident and health .....			
15.1 Vision only .....			
15.2 Dental only .....			
15.3 Disability income .....	3,647	17,960	22,554
15.4 Medicare supplement .....			
15.5 Medicaid Title XIX .....			
15.6 Medicare Title XVIII .....			
15.7 Long-term care .....			
15.8 Federal employees health benefits plan .....			
15.9 Other health .....	10,152	20,625	27,057
16. Workers' compensation .....	62,117,558	162,966,066	126,443,062
17.1 Other liability - occurrence .....	23,638,086	45,124,641	40,334,157
17.2 Other liability - claims-made .....	42,879,006	72,423,152	80,927,395
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....	891,626	4,247,611	4,557,814
18.2 Products liability - claims-made .....		83,487	117,545
19.1 Private passenger auto no-fault (personal injury protection) .....	209	(1,108)	1,281
19.2 Other private passenger auto liability .....			
19.3 Commercial auto no-fault (personal injury protection) .....	39,446	62,368	307,914
19.4 Other commercial auto liability .....	4,221,978	5,676,605	1,729,508
21.1 Private passenger auto physical damage .....			
21.2 Commercial auto physical damage .....	774,665	1,218,054	737,238
22. Aircraft (all perils) .....	120,910	569,549	222,700
23. Fidelity .....	2,392,579	3,854,378	3,538,820
24. Surety .....			
26. Burglary and theft .....	7,667	54,540	37,925
27. Boiler and machinery .....	704,808	1,257,774	467,439
28. Credit .....			
29. International .....			
30. Warranty .....	1,890,699	3,580,120	3,425,470
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	357,494,740	826,743,717	780,600,389
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**PART 3 (\$000 OMITTED)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior .....	38,743	39,148	77,891	(7,589)	(333)	(7,922)	42,178	1,521	41,734	85,433	(4,154)	3,774	(380)
2. 2023 .....	15,873	20,111	35,984	6,738	413	7,151	12,085	794	15,818	28,697	2,950	(3,086)	(136)
3. Subtotals 2023 + Prior .....	54,616	59,259	113,875	(851)	80	(771)	54,263	2,315	57,552	114,130	(1,204)	688	(516)
4. 2024 .....	19,106	35,920	55,026	12,446	2,051	14,497	12,520	1,799	25,233	39,552	5,860	(6,837)	(977)
5. Subtotals 2024 + Prior .....	73,722	95,179	168,901	11,595	2,131	13,726	66,783	4,114	82,785	153,682	4,656	(6,149)	(1,493)
6. 2025 .....	XXX	XXX	XXX	XXX	22,456	22,456	XXX	8,614	24,451	33,065	XXX	XXX	XXX
7. Totals .....	73,722	95,179	168,901	11,595	24,587	36,182	66,783	12,728	107,236	186,747	4,656	(6,149)	(1,493)
8. Prior Year-End Surplus As Regards Policyholders		215,816									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 6.3	2. (6.5)	3. (0.9)
													4. (0.7)

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

**AUGUST FILING**

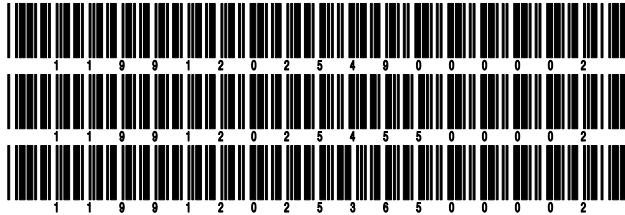
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
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Explanations:

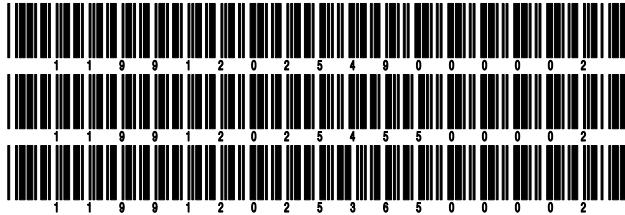
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Bar Codes:

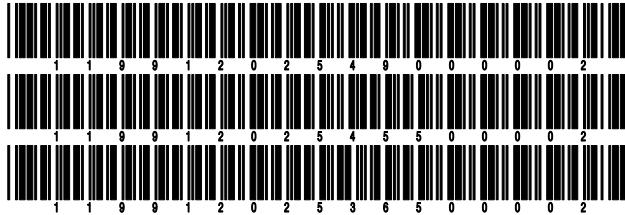
1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



**STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY**  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets nonadmitted .....	1,259	1,259		(134)
2505. Recoupment receivable .....	187,980		187,980	17,686
2506. Funds held equity pools & associations .....	1,880,614		1,880,614	1,899,730
2507. Deductible receivables .....	23,890	1,998	21,892	28,425
2597. Summary of remaining write-ins for Line 25 from overflow page	2,093,743	3,257	2,090,486	1,945,707

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. State surcharge/recoupment payable .....	131,382	147,942
2505. Third party administrator payable .....	1,647,921	1,133,072
2597. Summary of remaining write-ins for Line 25 from overflow page	1,779,303	281,014

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. Mexico .....	XXX	(214,946)	40,569	35,835		467,036	.345,120
58005. Austria .....	XXX					7,490	31,796
58006. Brazil .....	XXX	5,259	5,468			26,351	102,477
58007. China .....	XXX	(127,336)	425,714			178,178	.456,823
58008. France .....	XXX					215,081	.440,020
58009. Singapore .....	XXX	(23,670)				19,200	38,224
58010. Netherlands .....	XXX	708,677				241,186	.129,053
58011. Australia .....	XXX					.81,837	.144,905
58012. Vietnam .....	XXX					11,064	21,014
58013. Belgium .....	XXX					18,465	.35,657
58014. Spain .....	XXX					30,571	.40,271
58015. Japan .....	XXX		(1,035)			36,569	.72,980
58016. South Africa .....	XXX	29,398	(13,984)			10,292	.20,823
58017. Italy .....	XXX		9,392			105,670	.160,273
58018. Phillipines .....	XXX					5,130	.9,587
58019. Argentina .....	XXX					.913	.47,427
58020. Guatemala .....	XXX		57,978			18,380	.29,001
58021. Hong Kong .....	XXX					52,391	.77,090
58022. Germany .....	XXX			6,055			
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	377,382	524,102	41,890		1,525,804	2,202,541

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,181,840	1,330,840
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	1,397,532	9,837
2.2 Additional investment made after acquisition .....	2,272,660	424,687
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium, depreciation and proportional amortization .....	859,597	583,524
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	3,992,435	1,181,840
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	3,992,435	1,181,840

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	396,580,063	415,212,000
2. Cost of bonds and stocks acquired .....	71,712,640	42,371,817
3. Accrual of discount .....	362,940	713,710
4. Unrealized valuation increase/(decrease) .....	350,641	622,464
5. Total gain (loss) on disposals .....	(39,721)	(245,969)
6. Deduct consideration for bonds and stocks disposed of .....	35,084,811	60,831,386
7. Deduct amortization of premium .....	544,597	1,257,615
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	(1,606)	(4,958)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	433,335,549	396,580,063
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	433,335,549	396,580,063

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a) .....	182,930,260	14,070,987	14,155,221	(2,771,435)	182,930,260	180,074,591		187,755,851
2. NAIC 2 (a) .....	128,461,979	34,874,263	767,180	2,647,051	128,461,979	165,216,113		138,199,578
3. NAIC 3 (a) .....			20,922	260,365		239,443		
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total ICO	311,392,239	48,945,250	14,943,323	135,981	311,392,239	345,530,147		325,955,429
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1 .....	75,775,866	15,039,590	3,098,685	(30,578)	75,775,866	87,686,193		70,472,555
9. NAIC 2 .....	135,779		19,707	3,136	135,779	119,208		152,079
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total ABS	75,911,645	15,039,590	3,118,392	(27,442)	75,911,645	87,805,401		70,624,634
PREFERRED STOCK								
15. NAIC 1 .....								
16. NAIC 2 .....								
17. NAIC 3 .....								
18. NAIC 4 .....								
19. NAIC 5 .....								
20. NAIC 6 .....								
21. Total Preferred Stock .....								
22. Total ICO, ABS & Preferred Stock	387,303,884	63,984,840	18,061,715	108,539	387,303,884	433,335,548		396,580,063

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	20,091,244	6,966,132
2. Cost of cash equivalents acquired .....	394,455,554	603,943,158
3. Accrual of discount .....		
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	410,180,767	590,818,046
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,366,031	20,091,244
11. Deduct total nonadmitted amounts .....		
<b>12. Statement value at end of current period (Line 10 minus Line 11)</b>	<b>4,366,031</b>	<b>20,091,244</b>

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**



## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
91282C-NC-1	US Treasury Bond 4.250% 05/15/35	05/19/2025	Morgan Stanley & Co LLC		2,841,898	2,900,000	1,675	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					2,841,898	2,900,000	1,675	XXX
02771D-2B-9	American National GF Sr Sec Nt 5.250% 06/03/30	06/02/2025	Various		1,295,879	1,300,000		1.F FE
037735-DB-0	Appalachian Pwr Co Sr Nt 5.650% 04/01/34	04/11/2025	Various		9,971,686	10,000,000	17,156	2.A FE
100743-AP-8	Boston Gas Company Sr Nt 5.843% 01/10/35	04/10/2025	Goldman Sachs & Company		5,049,500	5,000,000	73,849	2.A FE
30036F-AD-3	Evergy Kansas Central 1st Lien 5.250% 03/15/35	04/10/2025	Us Bancorp Investments Inc		6,924,540	7,000,000	28,583	1.F FE
30037E-AB-9	Evergy Missouri West 1st Lien 5.650% 06/01/34	04/09/2025	Citadel Securities LLC		3,008,670	3,000,000	60,738	2.A FE
65339K-CU-2	Nextera Energy Capital Sr Nt 5.250% 03/15/34	04/09/2025	Goldman Sachs & Company		6,346,488	6,470,000	23,589	2.A FE
65339K-DL-1	Nextera Energy Capital Sr Nt 5.450% 03/15/35	04/10/2025	MUFG Securities Inc		3,481,590	3,500,000	35,501	2.A FE
902494-BM-4	Tyson Foods Inc Sr Nt 5.700% 03/15/34	04/10/2025	Deutsche Bank Capital		5,034,400	5,000,000	20,583	2.B FE
92212W-AF-7	Var Energi Asa Sr Nt 5.875% 05/22/30	05/14/2025	Wells Fargo Securities LLC		4,990,600	5,000,000		2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					46,103,353	46,270,000	259,999	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					48,945,251	49,170,000	261,674	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					48,945,251	49,170,000	261,674	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					48,945,251	49,170,000	261,674	XXX
07336Y-AC-9	Barclays Com. Mort. Sec. LLC CMBS Ser. 2024-5C31 Cl A3 5.609% 12/15/57	05/02/2025	SG Americas Securities LLC		3,348,896	3,250,000	2,025	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					3,348,896	3,250,000	2,025	XXX
05615B-AC-5	BMO Mortgage Trust CMBS Ser. 2025-5C10 Cl A3 5.578% 05/15/58	04/28/2025	BMO Capital Markets Corp		3,089,991	3,000,000	6,973	1.A FE
072924-AD-5	Barclays Com Mort Securities CMBS Ser. 2025-5C33 Cl A4 5.839% 03/15/58	05/02/2025	Barclays Capital Inc		4,156,563	4,000,000	2,595	1.A FE
08164A-AG-7	Benchmark Mtg Tr CMBS Ser. 2025-V13 Cl A4 5.815% 02/15/57	04/11/2025	Citigroup		307,734	300,000	630	1.A FE
95003U-AD-2	Wells Fargo CM Trust CMBS Ser. 2024-5C2 Cl A3 5.920% 11/15/57	04/09/2025	Wells Fargo Securities LLC		4,136,406	4,000,000	5,920	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					11,690,694	11,300,000	16,118	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					15,039,590	14,550,000	18,143	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					15,039,590	14,550,000	18,143	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					15,039,590	14,550,000	18,143	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					63,984,841	63,720,000	279,817	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					XXX	XXX	XXX	XXX
5989999997. Total - Common Stocks - Part 3					XXX	XXX	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					XXX	XXX	XXX	XXX
5999999999. Total - Preferred and Common Stocks					XXX	XXX	XXX	XXX
6009999999 - Totals					63,984,841	XXX	279,817	XXX

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol			
									10 Unrealized Valuation Increase/ Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
..686053-BN-8	Oregon St Sch Brds Assn GO Txb1 Pension Ser B 5.550% 06/30/28	06/30/2025	Redemption 100.0000	696,681	696,681	695,657	696,045		636		636			696,681				19,333	06/30/2028	1.C FE			
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)								696,681	696,681	695,657	696,045		636		696,681				19,333	XXX	XXX		
..88258M-AA-3	Texas Natural Gas Securitzn Txb1-Texas Natural Gas Ser A 5.102% 04/01/35	04/01/2025	Redemption 100.0000	44,235	44,235	44,235	43,811	43,851		384		384			44,235				1,128	04/01/2035	1.A FE		
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues								44,235	44,235	43,811	43,851		384			44,235				1,128	XXX	XXX	
..83416W-AA-1	Solar Star Funding LLC S Nt 5.375%	06/30/35	Redemption 100.0000	249,056	249,056	249,056	249,056	249,056							249,056				6,693	06/30/2035	2.B FE		
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)								249,056	249,056	249,056	249,056					249,056				6,693	XXX	XXX	
..12189L-AV-3	Burlington Northern Santa Fe Sr Nt 3.000%	04/01/25	Maturity	12,000,000	12,000,000	11,944,080	11,998,423			1,577		1,577			12,000,000				180,000	04/01/2025	1.F FE		
..25470D-AR-0	Discovery Communications Sr Nt 3.950%	03/20/28	Call 96.5800	19,316	20,000	22,318	21,101		(178)		(178)			20,922				(992)	03/20/2028	3.A FE			
..34539T-A6-0	Ford Motor Cr Co Sr Nt 5.125% 06/16/25	06/16/2025	Maturity	485,000	485,000	474,451	481,706		3,294		3,294			485,000				12,428	06/16/2025	2.C FE			
..44891A-BK-2	Hyundai Capital America Sr Nt 5.875%	04/07/25	Maturity	1,000,000	1,000,000	1,152,511	1,007,990		(7,990)		(7,990)			1,000,000				29,375	04/07/2025	1.G FE			
..74977R-DH-4	Rabobank Nederland - SIFMA Sr Nt Fix to Float	06/24/2025	Call 100.0000	402,000	402,000	375,791	386,354		4,957		4,957			391,311				10,689	06/24/2026	1.G FE			
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)								13,906,316	13,907,000	13,969,151	13,895,574		1,660		1,660		13,897,233		10,689	10,689	223,502	XXX	XXX
..126650-BP-4	CVS Health Corp LBASS PTC Nt 6.036%	12/10/28	Redemption 100.0000	33,124	33,124	38,966	34,629		(1,504)		(1,504)			33,124				834	12/10/2028	2.B FE			
..11042C-AA-8	British Airways PTC Ser 2021-1 A PPT 2.900%	09/15/36	Redemption 100.0000	22,994	22,994	23,085	23,060		(66)		(66)			22,994				333	09/15/2036	1.C FE			
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)								56,118	56,118	62,051	57,689		(1,570)		(1,570)		56,118				1,167	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)								14,952,406	14,953,090	15,019,726	14,942,215		1,110		1,110		14,943,323		10,689	10,689	251,823	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								14,952,406	14,953,090	15,019,726	14,942,215		1,110		1,110		14,943,323					XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4								14,952,406	14,953,090	15,019,726	14,942,215		1,110		1,110		14,943,323		10,689	10,689	251,823	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5								XXX	XXX	XXX	XXX		XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations								14,952,406	14,953,090	15,019,726	14,942,215		1,110		1,110		14,943,323		10,689	10,689	251,823	XXX	XXX
..36179X-LJ-3	GNMA Pool #MA8429 5.500% 11/20/52	06/01/2025	Paydown	5,503	5,503	5,482	5,482		21		21			5,503					128	11/20/2052	1.A		
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								5,503	5,503	5,482	5,482		21		21					128	XXX	XXX	
..3132CII-AU-8	FHLMC Pool #B0019 3.500% 06/25/34	06/01/2025	Paydown	51,558	51,558	53,475	53,170		(1,612)		(1,612)			51,558					743	06/25/2034	1.A		
..3132D5-6D-9	FHLMC Pool #S88068 1.500% 10/25/35	06/01/2025	Paydown	81,872	81,872	83,730	83,335		(1,463)		(1,463)			81,872					510	10/25/2035	1.A		
..3132DII-BC-6	FHLMC Pool #S08135 2.500% 03/25/51	06/01/2025	Paydown	23,955	23,955	24,946	24,885		(930)		(930)			23,955					249	03/25/2051	1.A		
..3132DII-DD-2	FHLMC Pool #S08200 2.500% 03/25/52	06/01/2025	Paydown	50,700	50,700	49,678	49,733		967		967			50,700					534	03/25/2052	1.A		
..3132DII-DK-6	FHLMC Pool #S08206 3.000% 04/25/52	06/01/2025	Paydown	51,687	51,687	51,824	51,810		(123)		(123)			51,687					654	04/25/2052	1.A		
..3132DII-ET-6	FHLMC Pool #S08246 5.000% 09/25/52	06/01/2025	Paydown	20,724	20,724	20,342	20,353		371		371			20,724					435	09/25/2052	1.A		
..3132DII-GS-6	FHLMC Pool #S08309 6.000% 03/01/53	06/01/2025	Paydown	135,845	135,845	136,832	136,806		(960)		(960)			135,845					3,427	03/01/2053	1.A		
..3132DII-GZ-0	FHLMC Pool #S08316 5.500% 04/25/53	06/01/2025	Paydown	80,946	80,946	80,228	80,233		713		713			80,946					1,853	04/25/2053	1.A		
FHLMC Structured Ser 2008 M 7.000% 11/20/27																							
..3133TC-6P-8		06/01/2025	Paydown	188	188	195	189		(1)		(1)			188					5	11/20/2027	1.A		
..3138YY-DT-7	FNMA Pool #AZ6413 3.000% 11/25/45	06/01/2025	Paydown	8,548	8,548	8,704	8,685		(137)		(137)			8,548					123	11/25/2045	1.A		
..3140GV-ZY-4	FNMA Pool #BH7058 3.500% 12/25/47	06/01/2025	Paydown	7,001	7,001	6,956	6,958		43		43			7,001					109	12/25/2047	1.A		
..3140H5-JII-2	FNMA Pool #B3876 3.000% 01/25/48	06/01/2025	Paydown	6,207	6,207	6,014	6,025		182		182			6,207					78	01/25/2048	1.A		
..3140KD-G4-6	FNMA Pool #BP5618 2.500% 06/25/50	06/01/2025	Paydown	5,864	5,864	6,099	6,086		(222)		(222)			5,864					64	06/25/2050	1.A		
..3140NG-GP-9	FNMA Pool #BY2025 5.500% 05/25/53	06/01/2025	Paydown	32,025	32,025	32,015	32,013		11		11			32,025					720	05/25/2053	1.A FE		
..3140QD-6N-9	FNMA Pool #CA6276 2.000% 07/25/50	06/01/2025	Paydown	7,321	7,321	7,487	7,476		(154)		(154)			7,321					57	07/25/2050	1.A		

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.31400T-XA-5	FNMA Pool #CB7872 7.00% 01/25/54 .....	06/01/2025	Paydown .....		23,784	23,784	24,561	24,540	(756)			(756)		23,784					.686	01/25/2054	1.A .....	
.3140X9-6Y-6	FNMA Pool #FM6286 2.50% 01/25/51 .....	06/01/2025	Paydown .....		24,525	24,525	25,577	25,517	(991)			(991)		24,525					.252	01/25/2051	1.A .....	
.3140XG-PS-2	FNMA Pool #FS1332 3.50% 03/25/52 .....	06/01/2025	Paydown .....		17,053	17,053	16,342	16,365	688			688		17,053					.259	03/25/2052	1.A .....	
.3140XM-SS-1	Fannie Mae Super Pool# FS6256 3.50% 08/25/52 .....	06/01/2025	Paydown .....		22,917	22,917	20,439	20,473	2,444			2,444		22,917					.328	08/25/2052	1.A .....	
.3140XN-M5-0	Fannie Mae Super Pool #FS6679 6.00% 12/25/53 .....	06/01/2025	Paydown .....		17,694	17,694	17,782	17,781	(87)			(87)		17,694					.408	12/25/2053	1.A .....	
.31416X-YZ-7	FNMA Pool #AB2527 4.00% 03/25/41 .....	06/01/2025	Paydown .....		17,171	17,171	17,296	17,270	(100)			(100)		17,171					.260	03/25/2041	1.A .....	
.31418D-4X-7	FNMA Pool #MA4437 2.00% 10/25/51 .....	06/01/2025	Paydown .....		55,828	55,828	53,153	53,316	2,512			2,512		55,828					.471	10/25/2051	1.A .....	
.31418D-CA-8	FNMA Pool #MA3664 4.00% 05/25/49 .....	06/01/2025	Paydown .....		2,598	2,598	2,693	2,689	(90)			(90)		2,598					.45	05/25/2049	1.A .....	
.31418D-XJ-6	FNMA Pool #MA4280 1.50% 03/25/51 .....	06/01/2025	Paydown .....		9,148	9,148	9,027	9,038	110			110		9,148					.58	03/25/2051	1.A .....	
.31418D-XL-1	FNMA Pool #MA4282 2.50% 03/25/51 .....	06/01/2025	Paydown .....		11,508	11,508	11,980	11,951	(443)			(443)		11,508					.118	03/25/2051	1.A .....	
.31418E-E6-3	FNMA Pool #MA4656 4.50% 07/01/52 .....	06/01/2025	Paydown .....		24,785	24,785	24,727	24,730	.56			.56		24,785					.473	07/01/2052	1.A .....	
.31418E-HJ-2	FNMA Pool #MA4732 4.00% 09/01/52 .....	06/01/2025	Paydown .....		27,274	27,274	26,449	26,481	.793			.793		27,274					.458	09/01/2052	1.A .....	
.31418E-HK-9	FNMA Pool # MA4733 4.50% 09/25/52 .....	06/01/2025	Paydown .....		7,041	7,041	6,758	6,767	.274			.274		7,041					.132	09/25/2052	1.A .....	
.31419B-CT-0	FNMA Pool #AE0981 3.50% 03/25/41 .....	06/01/2025	Paydown .....		3,593	3,593	3,705	3,684	(92)			(92)		3,593					.53	03/25/2041	1.A .....	
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)									829,360	829,360	829,014	828,359	1,003	1,003	829,360					13,562	XXX	XXX
.36157R-D8-5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 CI A7 6.26% 04/25/29 .....	06/01/2025	Paydown .....																	04/25/2029	1.A FM .....	
.43789K-AB-8	Homeward Opportunities Fund RMBS Ser 22-1 CL A2 5.08% 07/25/67 .....	06/01/2025	Paydown .....		4,208	4,208	4,169	4,169	39			39		4,208					.73	07/25/2067	1.C FE .....	
.65535V-CN-6	Nomura Asset Sec Corp RMBS Ser 2004-AP1 CI A6 4.82% 03/25/34 .....	06/01/2025	Paydown .....		8	8	8	8						8						03/25/2034	1.A FM .....	
.69378K-AB-0	PPP Advisors, LLC RMBS Ser 22-NOM1 CL A2 5.50% 08/25/67 .....	06/01/2025	Paydown .....		19,301	19,301	19,204	19,204	.97			.97		19,301					.363	08/25/2067	1.C FE .....	
.69392F-AA-4	Premium Mort Cred Partnership RMBS Ser 2025-RPL1 CI A1 4.00% 07/25/69 .....	06/01/2025	Paydown .....		37,303	37,303	35,500	35,500	1,803			1,803		37,303					.482	07/25/2069	1.A FE .....	
.85571Y-AL-9	Starwood Mortgage Residential STAR Ser 2022-4 CI A1 5.192% 05/25/67 .....	06/01/2025	Paydown .....		54,386	54,386	54,233	54,233	153			153		54,386					.442	05/25/2067	1.A FE .....	
.89177B-AA-3	Towd Point Mortgage Tr RMBS Ser 2019-1 CI A1 3.75% 03/25/58 .....	06/01/2025	Paydown .....		24,152	24,152	24,004	24,040	112			112		24,152					.377	03/25/2058	1.A .....	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)									139,358	139,358	137,118	24,048	2,204	2,204	139,358					1,737	XXX	XXX
.05592D-AA-2	BPR Trust CMBS Ser 22-OANA CI A 6.210% 04/15/37 .....	06/15/2025	Paydown .....		400,000	400,000	399,007	399,896	104			104		400,000					12,597	04/15/2037	1.A .....	
.05592D-AG-9	BPR Trust CMBS Ser 2022-OANA CI B 6.759% 04/15/37 .....	06/15/2025	Paydown .....		600,000	600,000	598,503	599,841	159			159		600,000					20,560	04/15/2037	1.A .....	
.06054M-AC-7	Bank of America Comm Mtg Tr CMBS Ser 2016-UB10 CI ASB 3.019% 07/15/49 .....	06/01/2025	Paydown .....		256,627	256,627	264,312	256,872	(245)			(245)		256,627					3,660	07/15/2049	1.A .....	
.12593Q-BE-9	Comm Mortgage Trust CMBS Ser 2015-CR26 CI A4 3.630% 10/10/48 .....	06/01/2025	Paydown .....		47,472	47,472	49,051	47,563	(91)			(91)		47,472					.862	10/10/2048	1.A .....	
.36251X-AS-6	GS Mortgage Securities Trust CMBS Ser 2016-GS4 CI AAB 3.278% 11/10/49 .....	06/01/2025	Paydown .....		63,992	63,992	65,910	64,124	(132)			(132)		63,992					.920	11/10/2049	1.A .....	
.36252T-AS-4	GS2 CI AAB 2.922% 05/10/49 .....	06/01/2025	Paydown .....		136,928	136,928	141,028	137,133	(206)			(206)		136,928					1,662	05/10/2049	1.A .....	
.61691E-AY-1	Morgan Stanley Capital I Tr CMBS Ser 2016-UB12 CI ASB 3.436% 12/15/49 .....	06/01/2025	Paydown .....		50,591	50,591	52,107	50,730	(139)			(139)		50,591					.769	12/15/2049	1.A .....	
.95000J-AW-8	Wells Fargo Comm Mtg Tr CMBS Ser 2016-LC25 CI ASB 3.486% 12/15/59 .....	06/01/2025	Paydown .....		43,475	43,475	44,777	43,529	(54)			(54)		43,475					.632	12/15/2059	1.A .....	

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol			
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				1,599,085		1,599,085	1,614,695	1,599,688			(604)			(604)		1,599,085				41,662	XXX	XXX	
..032370-AB-8 5.380% 01/21/31		06/21/2025	Paydown		176,372	176,372	176,353	176,358			13		13			176,372				3,931	01/21/2031	1.A FE	
..08862H-AA-0 5.810% 04/17/35		06/17/2025	Paydown		93,945	93,945	93,937	93,938			7		7			93,945				2,266	04/17/2035	1.A FE	
..37988X-AB-1 A2 5.240% 03/15/30		06/15/2025	Paydown		69,831	69,831	69,830	69,830			1		1			69,831				1,527	03/15/2030	1.A FE	
..59549R-AC-8 6.280% 02/15/36		06/15/2025	Paydown		19,707	19,707	16,572	16,572			3,136		3,136			19,707				513	02/15/2036	2.B FE	
..74113Q-AC-5 5.690% 05/17/27		06/17/2025	Paydown		129,164	129,164	129,156	129,161			3		3			129,164				3,057	05/17/2027	1.A FE	
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				489,019		489,019	485,848	485,859			3,160			3,160		489,019				11,294	XXX	XXX	
..046497-AC-7 2.080% 02/15/27		05/15/2025	Paydown		5,377	5,377	5,376	5,377								5,377				42	02/15/2027	1.A FE	
..90931G-AA-7 United Airlines Inc 1st Lien 5.875% 10/15/27		04/15/2025	Redemption	100,0000		50,689	50,689	56,045	53,855			(3,166)		(3,166)			50,689				1,489	10/15/2027	1.E FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)				56,066		56,066	61,421	59,232			(3,166)			(3,166)		56,066				1,531	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)				3,118,391		3,118,391	3,133,578	3,002,668			2,618			2,618		3,118,391				69,914	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)																					XXX	XXX	
1909999997. Total - Asset-Backed Securities - Part 4				3,118,391		3,118,391	3,133,578	3,002,668			2,618			2,618		3,118,391				69,914	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5				XXX		XXX	XXX	XXX			XXX			XXX		XXX				XXX	XXX	XXX	
1909999999. Total - Asset-Backed Securities				3,118,391		3,118,391	3,133,578	3,002,668			2,618			2,618		3,118,391				69,914	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				18,070,797		18,071,481	18,153,304	17,944,883			3,728			3,728		18,061,714				10,689	10,689	321,737	
4509999997. Total - Preferred Stocks - Part 4				XXX																	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5				XXX		XXX	XXX	XXX			XXX			XXX		XXX				XXX	XXX	XXX	
4509999999. Total - Preferred Stocks				XXX																	XXX	XXX	
5989999997. Total - Common Stocks - Part 4				XXX																	XXX	XXX	
5989999998. Total - Common Stocks - Part 5				XXX		XXX	XXX	XXX			XXX			XXX		XXX				XXX	XXX	XXX	
5989999999. Total - Common Stocks				XXX																	XXX	XXX	
5999999999. Total - Preferred and Common Stocks				XXX																	XXX	XXX	
6009999999 - Totals				18,070,797		XXX	18,153,304	17,944,883			3,728			3,728		18,061,714				10,689	10,689	321,737	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York Mellon .....	New York, NY .....	..0.000	.....	.....	20,948	21,140	32,528	XXX
Barclays Bank .....	London, UK .....	..0.000	.....	.....	23,595,000	23,595,000	23,595,000	XXX
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	.....	.....	.....	.....	XXX
0199999. Totals - Open Depositories		XXX	XXX	.....	23,615,948	23,616,140	23,627,528	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	.....	.....	.....	.....	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	.....	.....	.....	.....	XXX
0399999. Total Cash on Deposit		XXX	XXX	.....	23,615,948	23,616,140	23,627,528	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	.....	.....	XXX
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
0599999. Total - Cash		XXX	XXX	.....	23,615,948	23,616,140	23,627,528	XXX

STATEMENT AS OF JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2025 OF THE NATIONAL CASUALTY COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2025

NAIC Group Code 0140

NAIC Company Code 11991

Company Name NATIONAL CASUALTY COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ ..... 26,695,414	\$ ..... 6,983,552	\$ ..... 13,245,324

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ ] No [ X ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ ] No [ X ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ .....

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....