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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO , State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number) , FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) , 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box) , CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) , 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact JAMES SIMS (Name) , 513-870-2000 (Area Code) (Telephone Number)

james_sims@cinfin.com (E-mail Address) , 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEPHEN MICHAEL SPRAY	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	MICHAEL JAMES SEWELL	CHIEF LEGAL OFFICER, EXECUTIVE VICE PRESIDENT, CORPORATE SECRETARY	THOMAS CHRISTOPHER HOGAN

OTHER

DAWN SHANNON CHAPEL #, SENIOR VICE PRESIDENT	TERESA CURRIN CRACAS, CHIEF RISK OFFICER, EXECUTIVE VICE PRESIDENT	ANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENT
DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT	SEAN MICHAEL GIVLER #, EXECUTIVE VICE PRESIDENT	STEVEN JUSTUS JOHNSTON, CHAIRMAN OF THE BOARD
JOHN SCOTT KELLINGTON, CHIEF INFORMATION OFFICER, EXECUTIVE VICE PRESIDENT	MARC JON SCHAMBOW, CHIEF CLAIMS OFFICER, SENIOR VICE PRESIDENT	SCOTT ALAN SCHULER #, SENIOR VICE PRESIDENT
STEVEN ANTHONY SOLORIA #, CHIEF INVESTMENT OFFICER, EXECUTIVE VICE PRESIDENT	CHET HOGAN SWISHER #, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL #, EXECUTIVE VICE PRESIDENT

DIRECTORS OR TRUSTEES

NANCY CUNNINGHAM BENACCI	DAWN SHANNON CHAPEL #	TERESA CURRIN CRACAS
JOHN DIRK DEBBINK	ANGELA OSSELLO DELANEY	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	THOMAS CHRISTOPHER HOGAN	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	JILL PRATT MEYER	DAVID PAUL OSBORN
MARC JON SCHAMBOW	CHARLES ODELL SCHIFF	SCOTT ALAN SCHULER #
MICHAEL JAMES SEWELL	STEVEN ANTHONY SOLORIA	STEPHEN MICHAEL SPRAY
JOHN FREDRICK STEELE JR	CHET HOGAN SWISHER #	WILLIAM HAROLD VAN DEN HEUVEL
LARRY RUSSEL WEBB	CHENG-SHENG WU	

State of OHIO
County of BUTLER SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAY CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this
______ day of ______

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	10,901,967,980		10,901,967,980	10,261,653,689
2. Stocks:				
2.1 Preferred stocks	330,993,414		330,993,414	338,904,358
2.2 Common stocks	7,908,159,498		7,908,159,498	7,560,172,351
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ .... encumbrances)	7,153,221		7,153,221	7,277,175
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ 398,892,416), cash equivalents ($ 203,941,920) and short-term investments ($ ....)	602,834,336		602,834,336	496,765,604
6. Contract loans (including $ .... premium notes)				
7. Derivatives				
8. Other invested assets	1,199,871,413		1,199,871,413	1,059,068,188
9. Receivables for securities	1,291,963		1,291,963	1,317
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	20,952,271,824		20,952,271,824	19,723,842,682
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	137,740,537		137,740,537	134,010,681
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	960,881,514	23,305,455	937,576,059	710,751,780
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 71,633,781 earned but unbilled premiums)	2,280,553,940	7,163,378	2,273,390,562	2,048,759,658
15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	44,177,160	156,393	44,020,767	34,506,291
16.2 Funds held by or deposited with reinsured companies	29,319,991		29,319,991	25,728,227
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	60,468,085		60,468,085	
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	44,052,580	43,814,977	237,603	524,910
21. Furniture and equipment, including health care delivery assets ($ ....)	2,367,816	2,367,816		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	26,212,914		26,212,914	26,583,865
24. Health care ($ ....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	93,214,467	34,483,325	58,731,142	26,173,184
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	24,631,260,828	111,291,344	24,519,969,484	22,730,881,278
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	24,631,260,828	111,291,344	24,519,969,484	22,730,881,278
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	24,510,595		24,510,595	22,187,575
2502. Miscellaneous Receivables	68,703,872	34,483,325	34,220,547	3,985,609
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	93,214,467	34,483,325	58,731,142	26,173,184

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 1,815,890,922)	7,513,965,859	6,887,400,621
2. Reinsurance payable on paid losses and loss adjustment expenses	137,837,406	108,662,197
3. Loss adjustment expenses	1,605,630,460	1,495,166,009
4. Commissions payable, contingent commissions and other similar charges	215,214,259	306,951,798
5. Other expenses (excluding taxes, licenses and fees)	52,505,902	89,725,540
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	25,656,507	39,071,288
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))		39,736,541
7.2 Net deferred tax liability	566,878,225	516,448,959
8. Borrowed money $ and interest thereon $		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 84,004,133 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	4,770,067,078	4,281,961,730
10. Advance premium	57,609,284	36,653,770
11. Dividends declared and unpaid:		
11.1 Stockholders	175,000,000	
11.2 Policyholders	5,410,000	5,770,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	107,209,283	61,095,063
13. Funds held by company under reinsurance treaties	2,683,086	3,076,631
14. Amounts withheld or retained by company for account of others	13,071,495	12,190,034
15. Remittances and items not allocated		
16. Provision for reinsurance (including $ certified)	132,239	132,239
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	83,863,616	73,386,842
20. Derivatives		
21. Payable for securities	93,791,439	4,681,944
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	243,835,458	166,079,882
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	15,670,361,596	14,128,191,090
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	15,670,361,596	14,128,191,090
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,586,355	3,586,355
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	363,410,416	363,410,416
35. Unassigned funds (surplus)	8,482,611,117	8,235,693,417
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		
36.2 shares preferred (value included in Line 31 $)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	8,849,607,888	8,602,690,188
38. Totals (Page 2, Line 28, Col. 3)	24,519,969,484	22,730,881,278
DETAILS OF WRITE-INS		
2501. Accounts Payable -- Other	57,524,742	50,060,147
2502. Liability for Unfunded Commitments	186,310,716	116,019,735
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	243,835,458	166,079,882
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 2,994,287,289)	2,815,565,390	2,605,063,795	5,328,541,389
	1.2 Assumed (written $ 1,976,440,795)	1,636,124,247	1,250,897,805	2,710,380,469
	1.3 Ceded (written $ 279,510,889)	248,766,645	169,621,778	351,330,018
	1.4 Net (written $ 4,691,217,195)	4,202,922,992	3,686,339,822	7,687,591,840
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 2,873,442,092):			
	2.1 Direct	1,821,346,108	1,467,972,116	2,736,190,723
	2.2 Assumed	1,424,336,365	663,882,558	1,460,600,336
	2.3 Ceded	508,408,864	1,953,620	24,598,324
	2.4 Net	2,737,273,609	2,129,901,054	4,172,192,734
3.	Loss adjustment expenses incurred	465,499,228	338,606,569	758,704,013
4.	Other underwriting expenses incurred	1,288,734,369	1,176,468,623	2,371,737,575
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	4,491,507,206	3,644,976,246	7,302,634,322
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(288,584,214)	41,363,576	384,957,518
	INVESTMENT INCOME			
9.	Net investment income earned	398,332,853	327,031,699	639,009,833
10.	Net realized capital gains (losses) less capital gains tax of $ 317,275	(6,592,213)	45,186,935	376,244,472
11.	Net investment gain (loss) (Lines 9 + 10)	391,740,641	372,218,634	1,015,254,305
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 2,846,552 amount charged off $ 5,553,346)	(2,706,794)	(2,349,850)	(3,949,433)
13.	Finance and service charges not included in premiums	4,635,769	4,171,453	8,582,153
14.	Aggregate write-ins for miscellaneous income	992,748	886,384	2,002,198
15.	Total other income (Lines 12 through 14)	2,921,723	2,707,988	6,634,918
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	106,078,149	416,290,198	1,406,846,741
17.	Dividends to policyholders	2,074,100	3,036,458	5,940,788
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	104,004,049	413,253,740	1,400,905,953
19.	Federal and foreign income taxes incurred	(30,111,834)	47,333,700	156,284,805
20.	Net income (Line 18 minus Line 19)(to Line 22)	134,115,884	365,920,041	1,244,621,148
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	8,602,690,188	7,293,953,999	7,293,953,999
22.	Net income (from Line 20)	134,115,884	365,920,041	1,244,621,148
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 59,153,458	284,234,241	363,745,126	350,919,781
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	8,724,192	19,690,571	19,486,000
27.	Change in nonadmitted assets	(5,156,617)	(21,098,030)	(17,594,404)
28.	Change in provision for reinsurance			1,303,664
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders	(175,000,000)	(290,000,000)	(290,000,000)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	246,917,700	438,257,708	1,308,736,188
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	8,849,607,888	7,732,211,707	8,602,690,188
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.	Collection Fees	958,121	833,887	1,735,332
1402.	Miscellaneous Interest	34,627	52,497	266,866
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	992,748	886,384	2,002,198
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	4,320,096,018	3,805,542,442	7,976,702,578
2.	Net investment income	435,123,420	354,038,231	683,658,669
3.	Miscellaneous income	(779,564)	(3,503,181)	(3,394,616)
4.	Total (Lines 1 to 3)	4,754,439,874	4,156,077,493	8,656,966,631
5.	Benefit and loss related payments	2,446,463,286	1,902,589,778	4,025,300,123
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,425,009,520	1,276,029,830	2,312,132,941
8.	Dividends paid to policyholders	2,434,100	3,546,458	6,260,788
9.	Federal and foreign income taxes paid (recovered) net of $ 5,110,093 tax on capital gains (losses)	70,410,067	133,877,054	231,861,128
10.	Total (Lines 5 through 9)	3,944,316,973	3,316,043,119	6,575,554,980
11.	Net cash from operations (Line 4 minus Line 10)	810,122,901	840,034,373	2,081,411,652
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	725,252,796	475,739,231	2,062,518,531
	12.2 Stocks	23,736,801	153,134,011	878,724,802
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	14,353,897	9,731,253	18,133,099
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	89,109,494	25,595,187	1,174,944
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	852,452,988	664,199,682	2,960,551,375
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,389,217,784	1,145,125,438	4,219,863,347
	13.2 Stocks	26,230,336	229,847,228	294,334,171
	13.3 Mortgage loans			
	13.4 Real estate			47,154
	13.5 Other invested assets	103,503,366	107,707,292	253,958,844
	13.6 Miscellaneous applications	1,290,646	13,122,429	12,428,312
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,520,242,132	1,495,802,386	4,780,631,829
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(667,789,144)	(831,602,704)	(1,820,080,454)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders		145,000,000	290,000,000
	16.6 Other cash provided (applied)	(36,265,024)	(3,014,453)	(558,476)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(36,265,024)	(148,014,453)	(290,558,476)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	106,068,732	(139,582,785)	(29,227,278)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	496,765,604	525,992,881	525,992,881
	19.2 End of period (Line 18 plus Line 19.1)	602,834,336	386,410,097	496,765,604

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below as of June 30, 2025, and December 31, 2024:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 134,115,884	$1,244,621,148
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 134,115,884	$1,244,621,148
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$8,849,607,888	$8,602,690,188
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$8,849,607,888	$8,602,690,188

B. Use of Estimates in the Preparation of the Financial Statements – No significant change

C. Accounting Policies

2. Fixed maturities (bonds and notes) with an NAIC designation of 1 or 2 are valued and reported in accordance with the NAIC Purposes and Procedures Manual of the NAIC Investment Analysis Office, generally at amortized cost using the scientific interest method. Fixed maturities with an NAIC designation 3 through 6 are carried at the lower of amortized cost or fair value, with the difference reflected in assigned surplus.

6. Asset-backed securities with an NAIC designation 1 or 2 are stated at amortized cost. Asset-backed securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of asset-backed securities is determined using the prospective adjustment method.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – Not applicable

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Asset-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.

2. The Company recognized no other-than-temporary impairments for asset-backed securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the quarter and six months ended June 30, 2025.

3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities during the quarter and six months ended June 30, 2025.

4. The following table presents the aggregate total of all impaired asset-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

NOTES TO FINANCIAL STATEMENTS

The aggregate amount of unrealized losses:	
1. Less than 12 months	$ (5,910,335)
2. 12 months or longer	(2,872,577)
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	$248,021,130
2. 12 months or longer	28,315,161

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any asset-backed security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of June 30, 2025.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable

J. Real Estate - Not applicable

K. Tax Credit Structures – No significant change

L. Restricted Assets – No significant change

M. Working Capital Finance Investments – Not applicable

N. Offsetting and Netting of Assets and Liabilities – Not applicable

O. 5GI Securities – No significant change

P. Short Sales – Not applicable

Q. Prepayment Penalty and Acceleration Fees – No significant change

R. Reporting Entity's Share of Cash Pool by Asset type – Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral – Not applicable

6. **Joint Ventures, Partnerships and Limited Liability Companies** – No significant change

7. **Investment Income** – No significant change

8. **Derivative Instruments** – Not applicable

9. **Income Taxes** – No significant change

10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** – No significant change

11. **Debt** – Not applicable

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans** – No significant change

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations** – No significant change

14. **Liabilities, Contingencies and Assessments –** No significant change

15. **Leases** – No significant change

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk** – Not applicable

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities** – Not applicable

18. **Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans** – Not applicable

19. **Direct Written Premium/Produced by Managing General Agents/Third Party Administrators** – Not applicable

20. **Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

NOTES TO FINANCIAL STATEMENTS

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

   The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

   Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

   Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

   Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

   The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market-based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

   The Level 2 preferred equities technique used is the application of market-based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

   Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

   - Quotes from brokers or other external sources that are not considered binding;
   - Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
   - Quotes from brokers or other external sources where the inputs are not deemed observable.

   The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a six-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

   Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

   The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews a price comparison report that includes prices from multiple industry leading pricing sources. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

   The following table presents the Company's assets measured and reported at fair value by level within the fair value hierarchy as of June 30, 2025:

NOTES TO FINANCIAL STATEMENTS

Assets at Fair Value:

	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Total
Issuer Credit Obligations	$ 0	$ 154,912,990	$ 0	$ 0	$ 154,912,990
Perpetual Preferred Stock	0	322,993,414	0	0	322,993,414
Common Stock	5,946,220,678	0	0	0	5,946,220,678
Debt Securities Not Qualified as Bond	0	7,144,283	0	0	7,144,283
Total	$ 5,946,220,678	$ 485,050,687	$ 0	$ 0	$ 6,431,271,365

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy – Not applicable

3. Transfers between levels are assumed to occur at the beginning of the period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

5. Derivative Assets and Liabilities – Not applicable

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV) Included in Level 2	Not Practicable (Carrying Value)
Issuer Credit Obligations	$10,040,272,622	$10,217,123,780	$ 59,655,210	$9,980,577,412	$ 40,000	$ 0	$ 0
Asset-Backed Securities	683,644,744	684,844,201	0	683,644,744	0	0	0
Perpetual Preferred Stock	330,919,414	330,993,414	0	330,919,414	0	0	0
Common Stock	5,946,220,678	5,946,220,678	5,946,220,678	0	0	0	0
Debt Securities Not Qualified as Bond	20,804,029	20,953,039	0	20,804,029	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

E. Nature and Risk of Investments Measured Using NAV Practical Expedient – Not applicable

21. Other Items – No significant change

22. Subsequent Events

On June 20, 2025, the Company declared an ordinary dividend of $175 million to Cincinnati Financial Corporation. The dividend was paid by the Company on July 8, 2025.

The Company has considered subsequent events through August 15, 2025, the date of issuance of these statutory financial statements. There were no events occurring subsequent to June 30, 2025, which may have a material effect on the Company.

23. Reinsurance – No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expense

A. Reserves as of December 31, 2024 were $8,382,566,631. As of June 30, 2025, $1,314,900,728 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $6,939,632,961 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been $128,032,942 of favorable prior-year development since December 31, 2024 to June 30, 2025. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

B. There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at June 30, 2025.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements – No significant change

28. Health Care Receivables – Not applicable

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves – No significant change

31. High Deductibles – No significant change

NOTES TO FINANCIAL STATEMENTS

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses** – No significant change

33. **Asbestos and Environmental Reserves** – No significant change

34. **Subscriber Savings Accounts** – Not applicable

35. **Multiple Peril Crop Insurance** – Not applicable

36. **Financial Guaranty Insurance** – Not applicable

37. **Other** – No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000020286

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/28/2021

6.4 By what department or departments?
Ohio ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 59,667,109

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 1,900,234,255	$ 1,961,938,820
14.24	Short-Term Investments	$	$
14.25	Mortgage Loans on Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,900,234,255	$ 1,961,938,820
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
16.3 Total payable for securities lending reported on the liability page. $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	FIFTH THIRD CENTER CINCINNATI, OHIO 45263

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	Securities and Exchange Commission	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [ ] No [X]

18.2 If no, list exceptions:

For securities not filed with the SVO, please see the attached on page 7.2.1 ....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [X] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

General Interrogatory 32.2
Securities not filed with the SVO

Cusip	Description	Par	Book Adjusted Carry Value	SVO Rating
478366AW7	JOHNSON CONTROLS INC	2,000,000.00	1,869,105.46	5.B GI
010268BY5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2,000,000.00	2,031,548.06	5.B GI
639438K41	NAZARETH PA AREA SCH DIST	750,000.00	755,595.00	5.B GI
605900BN8	MISSOULA CNTY MONT ELEM SCH DIST NO 001	1,610,000.00	1,621,366.60	5.B GI
98840AAR6	YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,000,000.00	992,024.11	5.B GI
98840AAQ8	YUCAIPA VY CALIF WTR DIST WTR SYS REV	1,780,000.00	1,782,362.52	5.B GI
19910RAD1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB INFRASTRU	4,465,000.00	4,119,855.50	5.B GI
53262LAA3	PEOPLES BANCORP INC	8,000,000.00	7,764,490.40	5.B GI
50067H206	KORTH DIRECT MORTGAGE INC.	160,000.00	3,920,000.00	5.B GI
837540AA1	SOUTH DAKOTA BANCSHARES, INC.	3,000,000.00	2,970,000.00	5.B GI
26942GAC4	EAGLE BANCORP MONTANA INC	3,000,000.00	2,977,500.00	5.B GI
126128206	CNB FINANCIAL CORP	300,000.00	7,484,970.00	5.B GI
32043P205	FIRST GUARANTY BANCSHARES INC	160,000.00	2,993,600.00	5.B GI
394465EJ3	GREENE CNTY IND HOSP ASSN REV	3,075,000.00	2,104,683.75	5.B GI
679225CG5	OKMULGEE CNTY OKLA GOVERNMENTAL BLDG AUTH SALES	1,000,000.00	783,180.00	5.B GI
05973LAD7	BANCPLUS CORP	3,000,000.00	2,787,661.41	5.B GI
72926DAA9	PLUM INC.	16,886,250.00	15,922,500.00	5.B GI
320817208	FIRST MERCHANTS CORP	280,000.00	7,140,000.00	5.B GI
843878AG4	SOUTHERN STATES BANCSHARES INC	5,000,000.00	4,684,211.25	5.B GI
752925AA5	RAPID FINANCIAL SERVICES LLC	5,000,000.00	4,855,000.00	5.B GI
9941459J1PRFD	HL ACQUISITIONS INC	100,000.00	100,000.00	5.B GI
251933AB3	DEXT CAPITAL, LLC	7,000,000.00	7,000,000.00	5.B GI
65346J203	JERNIGAN CAPITAL, INC.	50,000.00	4,987,500.00	5.B GI
52909MEK6	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY	665,000.00	555,255.05	5.B GI
084538JK4	BERKS CNTY PA MUN AUTH REV	350,000.00	252,714.00	5.B GI
084538JH1	BERKS CNTY PA MUN AUTH REV	700,000.00	646,184.00	5.B GI
414009SY7	HARRIS CNTY TEX CULTURAL ED FACS FIN CORP REV	295,000.00	269,019.35	5.B GI
68562RCA3	ORCHARD FARM R-V SCH DIST MO CTFS PARTN	1,720,000.00	1,724,609.60	5.B GI
32115DAB2	FIRST NBC BK HLDG CO	4,000,000.00	40,000.00	6 *
58278LAC0001	MCREIF SUBREIT, LLC	3,069,536.73	1,688,245.20	6 *
22821CAA2	CROWN CAPITAL HOLDINGS LLC	11,000,000.00	6,600,000.00	6 *
22821CAC8	CROWN CAPITAL HOLDINGS LLC	4,000,000.00	2,400,000.00	6 *
22821CAE4	CROWN CAPITAL HOLDINGS LLC	5,000,000.00	3,000,000.00	6 *
58278LAA4	MCREIF SUBREIT, LLC	3,005,805.97	1,653,193.28	6 *
	Total	**103,421,592.70**	**110,476,374.56**	

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

5.1 A&H loss percent .... %

5.2 A&H cost containment percent .... %

5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
10166	38-3207001	Accident Fund Insurance Company of America	MI	Authorized		
12831	75-1980552	State National Insurance Company, Inc.	TX	Authorized		
00000	AA-3190913	Canopius Reinsurance Ltd	BMU	Unauthorized		
00000	AA-3000000	Cedar Trace ILS Opportunities Ltd	BMU	Unauthorized		
00000	AA-3770280	Greenlight Reinsurance Ltd	CYM	Unauthorized		
00000	RJ-1120156	Lloyd's Syndicate 1686	GBR	Reciprocal Jurisdiction		
00000	RJ-1120198	Lloyd's Syndicate 1618	GBR	Reciprocal Jurisdiction		
00000	RJ-1120236	Lloyd's Syndicate 2843	GBR	Reciprocal Jurisdiction		
00000	RJ-1120157	Lloyd's Syndicate 1729	GBR	Reciprocal Jurisdiction		
00000	AA-1340028	DEVK Rückversicherungs- und Beteiligungs-Aktiengesellschaft	DEU	Unauthorized		
00000	AA-3191413	Brit Reinsurance (Bermuda) Limited	BMU	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	L	85,264,471	80,143,491	30,035,341	27,516,536	101,166,584	89,319,666
2. Alaska AK	L	160,242	169,475			166,489	116,647
3. Arizona AZ	L	35,993,758	33,812,375	13,160,302	17,712,206	58,471,518	65,033,318
4. Arkansas AR	L	38,770,872	36,537,494	10,199,439	23,342,965	62,816,819	90,254,752
5. California CA	L	66,312,502	62,337,950	243,635,740	22,714,209	224,992,568	56,514,709
6. Colorado CO	L	31,842,306	27,024,615	8,716,741	7,064,893	46,725,073	42,053,218
7. Connecticut CT	L	54,260,580	50,981,742	29,071,371	30,711,229	75,937,740	75,289,611
8. Delaware DE	L	6,353,386	7,149,167	924,874	1,539,825	15,173,011	14,209,851
9. District of Columbia DC	L	7,910,661	6,385,418	1,849,469	1,511,022	16,763,772	4,785,052
10. Florida FL	L	49,121,945	50,642,735	25,769,696	29,980,202	95,420,947	124,382,347
11. Georgia GA	L	134,283,282	135,081,145	67,655,892	63,908,491	198,788,772	160,839,976
12. Hawaii HI	L	3,161,917	2,963,002	3,377	(1,211)	376,491	321,778
13. Idaho ID	L	26,469,438	24,933,249	5,952,956	7,058,308	39,715,109	42,717,965
14. Illinois IL	L	137,172,588	127,105,952	64,943,041	81,232,819	268,638,050	260,453,457
15. Indiana IN	L	132,549,942	124,845,211	42,621,304	49,879,699	216,874,695	199,248,019
16. Iowa IA	L	31,482,458	30,108,947	10,224,306	19,064,623	72,088,270	72,121,839
17. Kansas KS	L	41,295,145	38,693,988	9,161,443	13,297,456	60,185,174	51,974,016
18. Kentucky KY	L	89,172,381	79,498,394	51,864,088	33,698,963	141,961,755	108,376,526
19. Louisiana LA	L	1,042,124	1,269,368	1,219,645	813,540	3,581,787	2,998,971
20. Maine ME	L	2,066,492	1,000,213	242,391	62,740	1,773,192	1,542,869
21. Maryland MD	L	50,904,435	48,441,276	20,780,930	15,041,593	75,862,501	65,903,467
22. Massachusetts MA	L	64,587,010	53,270,601	23,308,768	14,261,517	49,937,197	40,196,576
23. Michigan MI	L	96,810,639	94,799,032	32,068,853	42,364,035	171,245,456	165,946,733
24. Minnesota MN	L	55,525,865	53,794,945	15,582,818	22,031,234	80,840,111	89,168,646
25. Mississippi MS	L	1,017,111	863,418	554,634	248,874	1,540,355	1,573,375
26. Missouri MO	L	86,499,754	82,389,568	43,837,576	38,386,055	179,891,220	171,617,339
27. Montana MT	L	43,236,341	43,151,386	16,154,021	12,574,600	68,131,991	61,284,440
28. Nebraska NE	L	23,415,245	21,206,807	7,402,381	7,008,576	37,605,030	49,570,776
29. Nevada NV	L	5,279,153	1,815,184	2,378,931	241,818	5,052,454	1,787,067
30. New Hampshire NH	L	14,896,330	13,192,176	5,582,198	7,221,160	20,333,888	21,548,349
31. New Jersey NJ	L	42,475,664	32,639,538	17,031,081	13,220,428	53,914,426	42,170,556
32. New Mexico NM	L	6,184,974	6,961,966	4,733,309	7,648,427	20,861,118	25,578,492
33. New York NY	L	214,497,425	187,652,815	75,182,055	73,399,331	333,497,308	266,976,251
34. North Carolina NC	L	185,044,065	168,783,927	80,312,555	76,088,579	210,679,042	170,821,710
35. North Dakota ND	L	8,919,116	8,123,684	5,381,324	1,416,481	9,732,364	10,121,177
36. Ohio OH	L	410,145,501	396,018,038	130,465,804	140,460,744	579,343,867	549,180,145
37. Oklahoma OK	L	872,343	746,715	598,159	67,768	2,433,580	1,998,157
38. Oregon OR	L	41,837,309	40,954,973	17,280,510	12,700,665	65,929,285	56,878,931
39. Pennsylvania PA	L	112,589,138	107,390,782	44,869,470	44,877,025	209,671,104	204,059,525
40. Rhode Island RI	L	2,781,646	1,577,810	267,153	625,832	1,291,905	724,419
41. South Carolina SC	L	34,428,938	33,234,520	14,826,621	14,992,977	67,408,363	63,987,933
42. South Dakota SD	L	8,956,945	7,981,220	2,329,310	2,606,630	16,278,611	17,533,895
43. Tennessee TN	L	103,100,760	97,952,464	31,931,488	51,890,666	147,583,122	146,882,971
44. Texas TX	L	104,328,835	95,782,743	54,175,464	43,880,239	169,064,940	175,919,132
45. Utah UT	L	39,787,553	36,170,980	12,063,308	22,279,009	61,794,727	64,839,025
46. Vermont VT	L	13,923,751	13,355,746	3,794,545	8,992,599	21,062,662	20,790,895
47. Virginia VA	L	91,813,357	88,372,776	27,043,022	29,508,711	140,659,480	126,012,881
48. Washington WA	L	67,610,268	50,126,651	26,563,109	13,102,437	70,898,883	47,700,921
49. West Virginia WV	L	17,054,505	16,320,717	6,057,439	5,395,530	23,900,106	21,207,649
50. Wisconsin WI	L	64,522,961	63,601,252	21,074,373	23,590,716	159,344,078	153,456,429
51. Wyoming WY	L	6,533,457	7,337,675	2,374,560	3,027,769	8,060,757	7,390,738
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	L	20,407	275			3,225	293
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	2,994,287,289	2,794,695,591	1,363,257,187	1,180,260,540	4,765,470,971	4,305,383,478
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

Entity	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Corporation (Parent)	OH	31-0746871	
— CFC Investment Company	OH	31-0790388	
— The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
—— The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
—— The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
—— The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
——— CLIC District Investments I, LLC	OH	82-5173506	
——— CLIC BP Investments B, LLC	OH	81-1908205	
——— CLIC BP Investments H, LLC	OH	81-4633687	
——— CLIC WSD Investments I, LLC	OH	82-1587731	
——— CLIC CSP Investments I, LLC	OH	99-0881697	
——— CLIC PA Investments I, LLC	OH	99-3870238	
—— The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
—— CIC Uptown Investments I, LLC	OH	83-1627569	
—— CIC Danamont Investments I, LLC	OH	61-1936938	
—— CIC BP Investments G, LLC	OH	35-2698966	
—— CIC Hickory Investments I, LLC	OH	35-2780794	
—— CIC Pimlico Investments I, LLC	OH	36-5051894	
—— CIC District Investments II, LLC	OH	36-5050938	
— CSU Producer Resources, Inc	OH	11-3823180	
— Cincinnati Global Underwriting LTD.	GBR	98-1489371	
—— Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
—— Cincinnati Global Underwriting Agency Limited	GBR		
—— Cincinnati Global Underwriting Services Limited	GBR		

* Participant in Lloyd's Syndicate 0318

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0244	CINCINNATI INS GRP	00000	31-0746871		0000020286	NASDAQ	CINCINNATI FINANCIAL CORPORATION	OH	UIP	CINCINNATI FINANCIAL CORPORATION	Board of Directors		BOARD	NO	
0244	CINCINNATI INS GRP	10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	OH	RE	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	76236	31-1213778		0001279887		THE CINCINNATI LIFE INSURANCE COMPANY	OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	13037	65-1316588		0001426763		THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	DE	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	31-0790388				CFC INVESTMENT COMPANY	OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	81-1908205				CLIC BP INVESTMENTS B, LLC	OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	81-4633687				CLIC BP INVESTMENTS H, LLC	OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	82-1587731				CLIC WSD INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	99-0881697				CLIC CSP INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	99-3870238				CLIC PA INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	61-1936938				CIC DANAMONT INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	35-2698966				CIC BP INVESTMENTS G, LLC	OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	35-2780794				CIC HICKORY INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	36-5051894				CIC PIMLICO INVESTMENTS I, LLC	OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	36-5050938				CIC DISTRICT INVESTMENTS II, LLC	OH	NIA	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING LTD.	GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LTD.	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	GBR	IA	CINCINNATI GLOBAL UNDERWRITING LTD.	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000					CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED	GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LTD.	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	
0244	CINCINNATI INS GRP	00000					CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	GBR	NIA	CINCINNATI GLOBAL UNDERWRITING LTD.	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	61,540,940	21,503,516	34.9	27.0
2.1	Allied Lines	80,869,458	37,502,004	46.4	87.7
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood	3,172,632	(15,813)	(0.5)	47.6
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	447,281,032	646,618,943	144.6	59.1
5.1	Commercial multiple peril (non-liability portion)	509,532,324	230,128,015	45.2	53.5
5.2	Commercial multiple peril (liability portion)	243,529,620	123,479,944	50.7	53.7
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	113,194,599	46,860,045	41.4	34.4
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	9,817,668	2,142,027	21.8	41.6
11.2	Medical professional liability - claims-made	1,859,039	1,547,206	83.2	45.1
12.	Earthquake	17,761,376			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	22,726,915	15,242,471	67.1	51.3
17.1	Other liability - occurrence	380,603,353	231,329,790	60.8	62.8
17.2	Other liability - claims-made	104,944,137	42,170,513	40.2	49.3
17.3	Excess workers' compensation	411,646	(490,061)	(119.0)	457.2
18.1	Products liability - occurrence	40,890,922	15,541,551	38.0	107.8
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	7,133,021	5,706,675	80.0	50.4
19.2	Other private passenger auto liability	142,964,319	83,480,696	58.4	64.3
19.3	Commercial auto no-fault (personal injury protection)	3,277,417	1,499,541	45.8	20.5
19.4	Other commercial auto liability	253,973,322	162,422,619	64.0	57.9
21.1	Private passenger auto physical damage	179,473,351	80,623,855	44.9	57.2
21.2	Commercial auto physical damage	107,247,349	51,471,202	48.0	65.9
22.	Aircraft (all perils)		86,035		
23.	Fidelity	914,079	133,017	14.6	30.7
24.	Surety	45,896,621	6,333,492	13.8	16.9
26.	Burglary and theft	17,906,487	9,437,107	52.7	57.0
27.	Boiler and machinery	18,643,766	6,591,721	35.4	42.6
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	2,815,565,390	1,821,346,108	64.7	56.4
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	31,103,390	61,792,912	58,602,652
2.1	Allied Lines	42,209,688	84,975,523	77,054,077
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood	2,170,137	3,436,503	3,200,472
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	274,270,050	469,220,127	419,355,220
5.1	Commercial multiple peril (non-liability portion)	277,304,751	537,520,132	488,467,433
5.2	Commercial multiple peril (liability portion)	134,802,392	269,680,509	252,452,818
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	62,600,129	116,911,310	120,631,862
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence	4,087,386	9,008,500	9,323,344
11.2	Medical professional liability - claims-made	548,922	1,335,019	1,843,991
12.	Earthquake	10,590,290	18,519,065	18,045,345
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	10,452,141	24,846,189	27,536,858
17.1	Other liability - occurrence	212,465,579	419,074,598	386,357,022
17.2	Other liability - claims-made	51,041,515	107,174,188	109,856,579
17.3	Excess workers' compensation		521,259	513,829
18.1	Products liability - occurrence	18,676,822	40,793,433	40,949,150
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	3,919,330	7,105,731	7,329,097
19.2	Other private passenger auto liability	80,534,936	143,748,254	139,282,319
19.3	Commercial auto no-fault (personal injury protection)	1,843,613	3,785,383	3,783,984
19.4	Other commercial auto liability	136,623,072	284,949,062	268,674,537
21.1	Private passenger auto physical damage	102,019,444	182,496,960	168,083,964
21.2	Commercial auto physical damage	58,627,168	119,518,025	108,589,606
22.	Aircraft (all perils)			
23.	Fidelity	510,479	1,029,230	947,339
24.	Surety	25,527,520	48,259,014	46,370,750
26.	Burglary and theft	9,112,575	19,094,594	19,444,350
27.	Boiler and machinery	9,235,381	19,491,771	17,998,991
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,560,276,711	2,994,287,289	2,794,695,591
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	1,430,689	2,031,224	3,461,914	476,362	19,519	495,881	1,129,703	67,526	1,802,787	3,000,017	175,376	(141,392)	33,984
2. 2023	645,098	1,024,248	1,669,346	205,120	13,334	218,454	528,547	63,772	850,459	1,442,778	88,568	(96,683)	(8,115)
3. Subtotals 2023 + Prior	2,075,788	3,055,472	5,131,260	681,482	32,853	714,335	1,658,250	131,298	2,653,247	4,442,794	263,944	(238,075)	25,869
4. 2024	950,071	2,301,235	3,251,307	441,362	159,204	600,566	655,419	168,493	1,672,927	2,496,839	146,710	(300,612)	(153,902)
5. Subtotals 2024 + Prior	3,025,859	5,356,707	8,382,567	1,122,844	192,056	1,314,901	2,313,669	299,791	4,326,173	6,939,633	410,654	(538,687)	(128,033)
6. 2025	XXX	XXX	XXX	XXX	1,150,842	1,150,842	XXX	540,160	1,639,804	2,179,963	XXX	XXX	XXX
7. Totals	3,025,859	5,356,707	8,382,567	1,122,844	1,342,899	2,465,743	2,313,669	839,951	5,965,977	9,119,596	410,654	(538,687)	(128,033)
8. Prior Year-End Surplus As Regards Policyholders	8,602,690										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 13.6	2. (10.1)	3. (1.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

Explanations:

1.

3.

5.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 0 6 7 7 2 0 2 5 4 9 0 0 0 0 0 2

3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 0 6 7 7 2 0 2 5 3 6 5 0 0 0 0 2

5. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222] — 1 0 6 7 7 2 0 2 5 2 2 2 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	7,277,175	7,489,471
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		47,154
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation	123,953	259,450
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,153,221	7,277,175
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	7,153,221	7,277,175

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,059,068,188	822,998,413
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	154,296,944	163,105,164
	2.2 Additional investment made after acquisition	34,054,239	117,067,511
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)	2,303,109	23,935,972
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	14,353,897	18,133,099
8.	Deduct amortization of premium, depreciation and proportional amortization	34,103,837	49,905,773
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized	1,393,333	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,199,871,413	1,059,068,188
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,199,871,413	1,059,068,188

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	18,160,730,399	15,778,082,102
2.	Cost of bonds and stocks acquired	1,421,029,780	4,574,641,321
3.	Accrual of discount	3,278,291	6,275,167
4.	Unrealized valuation increase/(decrease)	341,084,590	359,687,675
5.	Total gain (loss) on disposals	(1,161,726)	493,786,611
6.	Deduct consideration for bonds and stocks disposed of	769,781,149	3,004,105,708
7.	Deduct amortization of premium	10,992,471	26,389,584
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	3,719,879	24,220,562
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	653,056	2,973,377
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	19,141,120,891	18,160,730,399
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	19,141,120,891	18,160,730,399

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	5,625,080,508	445,355,345	257,283,211	364,186	5,625,080,508	5,813,516,828		5,637,091,809
2. NAIC 2 (a)	3,970,651,296	378,163,146	155,917,658	(20,135,928)	3,970,651,296	4,172,760,856		3,869,344,112
3. NAIC 3 (a)	145,553,472		18,959,372	7,493,016	145,553,472	134,087,115		170,665,504
4. NAIC 4 (a)	5,285,345		3,112,165	2,621,251	5,285,345	4,794,432		6,152,515
5. NAIC 5 (a)	72,861,385		1,914,852	5,636,577	72,861,385	76,583,109		74,331,989
6. NAIC 6 (a)	16,382,967			(1,001,529)	16,382,967	15,381,438		16,779,687
7. Total ICO	9,835,814,974	823,518,491	437,187,258	(5,022,428)	9,835,814,974	10,217,123,780		9,774,365,615
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	531,030,800	103,051,666	4,588,626	(1,228,980)	531,030,800	628,264,860		438,926,316
9. NAIC 2	51,537,965	389,084	189,514	4,841,806	51,537,965	56,579,341		45,579,207
10. NAIC 3								2,782,550
11. NAIC 4								
12. NAIC 5	3,739,131			(3,739,131)	3,739,131			
13. NAIC 6								
14. Total ABS	586,307,897	103,440,749	4,778,141	(126,305)	586,307,897	684,844,201		487,288,074
PREFERRED STOCK								
15. NAIC 1	16,107,728	15,000,000		(5,661,328)	16,107,728	25,446,400		16,046,400
16. NAIC 2	166,961,754		5,000,000	3,186,331	166,961,754	165,148,084		172,958,529
17. NAIC 3	106,500,427			1,593,233	106,500,427	108,093,660		107,666,060
18. NAIC 4	6,608,000			(828,800)	6,608,000	5,779,200		5,950,000
19. NAIC 5	29,710,616		374,999	(2,809,547)	29,710,616	26,526,070		36,283,369
20. NAIC 6								
21. Total Preferred Stock	325,888,524	15,000,000	5,374,999	(4,520,112)	325,888,524	330,993,414		338,904,358
22. Total ICO, ABS & Preferred Stock	10,748,011,395	941,959,241	447,340,397	(9,668,844)	10,748,011,395	11,232,961,394		10,600,558,048

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	105,136,273	
2.	Cost of cash equivalents acquired	329,087,591	105,136,273
3.	Accrual of discount		
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	230,281,945	
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	203,941,920	105,136,273
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	203,941,920	105,136,273

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018			12,202		3,383,760	17.490
	BRS & CO. IV, L.P.	NEW YORK CITY	NY	BRS GP IV, L.P.		07/09/2018			839,038		6,530,790	12.890
	RCP SOF III OVERAGE FUND, L.P.	CHICAGO	IL	RCP SOF III OVERAGE FUND, GP, L.P.		09/29/2020			689,159			11.490
	RCP SECONDARY OPPORTUNITY FUND IV, LP	CHICAGO	IL	RCP-SOF IV, LLC		04/20/2021			2,000,000		6,131,667	7.610
	W CAPITAL PARTNERS V, L.P.	NEW YORK CITY	NY	WCP GP V, L.P.		04/15/2021			(745,172)		12,304,499	7.090
	CHARGER INVESTMENT PARTNERS FUND I LP	EL SEGUNDO	CA	CHARGER INVESTMENT PARTNERS, LP		12/15/2021			122,373		8,702,623	6.590
	HAVENCREST HEALTHCARE PARTNERS II, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		12/22/2021			208,525		19,871,635	9.830
	ACCESS HOLDINGS II, L.P.	BALTIMORE	MD	ACCESS HOLDINGS II GP, L.P.		12/14/2022			5,191,909		16,558,091	7.410
	W CAPITAL PARTNERS CO-INVESTMENT FUND, L.P.	NEW YORK	NY	WCP COF GP, L.P.		12/22/2022			(202,891)		843,546	9.830
	INCITE INVESTMENT FUND II, LLC	SOUDERTON	PA	INCITE CAPITAL MANAGEMENT LLC		08/11/2023			80,306		14,295,340	30.000
	W-PRIME VI, L.P.	NEW YORK	NY	W-PRIME GP VI, L.P.		01/31/2025			(221,420)		25,275,510	7.420
	ROTUNDA CAPITAL PARTNERS FUND IV L.P.	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II L.P.		03/31/2025		3,039,151			31,960,849	10.770
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								3,039,151	7,974,028		145,858,311	XXX
	AL NEYER INDUSTRIAL FUND II-Q, LLC	CINCINNATI	OH	AL NEYER INDUSTRIAL FUND II-Q, LLC		06/14/2022			256,853			16.560
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated									256,853			XXX
	CAPITAL PARTNERS SERIES CF IX, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT IV, LLC		05/30/2025		96,755,047				99.990
3799999. Qualifying Federal Tax Credit Investments - Unaffiliated								96,755,047				XXX
6899999. Total - Unaffiliated								99,794,198	8,230,881		145,858,311	XXX
6999999. Total - Affiliated												XXX
7099999 - Totals								99,794,198	8,230,881		145,858,311	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
50067H-AC-1	KORTH DIRECT MORTGAGE INC	MIAMI	FL	KORTH DIRECT MORTGAGE INC	10/09/2019	06/25/2025								11,316	11,316				285
0799999. Debt Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated														11,316	11,316				285
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	Distribution	07/25/2018	05/29/2025	7,968,797							7,968,797	7,968,797				
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							7,968,797							7,968,797	7,968,797				
	AL NEYER INDUSTRIAL FUND II-Q, LLC	CINCINNATI	OH	Distribution	06/14/2022	04/30/2025	276,732							276,732	276,732				
	LAST MILE RETAIL FUND II, LP	CINCINNATI	OH	Distribution	10/14/2022	05/30/2025	204,048							204,048	204,048				
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							480,780							480,780	480,780				
	CIC BRIDGEPARK INVESTMENTS G, LLC	FAIRFIELD	OH	Distribution	12/10/2021	06/16/2025	125,000							125,000	125,000				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
	CIC UPTOWN INVESTMENTS I, LLC	FAIRFIELD	OH	Distribution	08/20/2018	06/16/2025	111,150							111,150	111,150				
2299999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Affiliated							236,150							236,150	236,150				
53079Q-AB-3	LIBERTY MUTUAL INSURANCE CO		MA	LIBERTY MUTUAL INSURANCE CO	09/27/2022	05/15/2025	5,044,922		(44,922)			(44,922)		5,000,000	5,000,000				212,500
2799999. Surplus Notes - Unaffiliated							5,044,922		(44,922)			(44,922)		5,000,000	5,000,000				212,500
6899999. Total - Unaffiliated							13,494,499		(44,922)			(44,922)		13,460,893	13,460,893				212,785
6999999. Total - Affiliated							236,150							236,150	236,150				
7099999 - Totals							13,730,649		(44,922)			(44,922)		13,697,043	13,697,043				212,785

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3130B5-VN-5	FEDERAL HOME LOAN BANKS	04/09/2025	CAPITAL INSTITUTIONAL SERVICES		40,000,000	40,000,000		1.A
3130B5-WJ-3	FEDERAL HOME LOAN BANKS	04/11/2025	CAPITAL INSTITUTIONAL SERVICES		8,000,000	8,000,000		1.A
3130B6-CF-1	FEDERAL HOME LOAN BANKS	05/09/2025	CAPITAL INSTITUTIONAL SERVICES		13,000,000	13,000,000		1.A
3130B6-CL-8	FEDERAL HOME LOAN BANKS	05/06/2025	CAPITAL INSTITUTIONAL SERVICES		10,000,000	10,000,000		1.A
3130B6-F3-5	FEDERAL HOME LOAN BANKS	05/12/2025	Not Available		15,000,000	15,000,000		1.A
3130B6-GQ-3	FEDERAL HOME LOAN BANKS	05/14/2025	CAPITAL INSTITUTIONAL SERVICES		20,000,000	20,000,000		1.A
3130B6-K5-4	FEDERAL HOME LOAN BANKS	05/21/2025	CAPITAL INSTITUTIONAL SERVICES		7,000,000	7,000,000		1.A
3130B6-L9-5	FEDERAL HOME LOAN BANKS	06/05/2025	CAPITAL INSTITUTIONAL SERVICES		15,000,000	15,000,000		1.A
3133ET-CT-2	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/07/2025	CAPITAL INSTITUTIONAL SERVICES		25,000,000	25,000,000		1.A
0029999999. Subtotal - Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)					153,000,000	153,000,000		XXX
009482-HC-7	AIRPORT MICH CMNTY SCH DIST	05/14/2025	HUNTINGTON SECURITIES INC		1,049,905	1,010,000		1.C FE
009482-HD-5	AIRPORT MICH CMNTY SCH DIST	05/14/2025	HUNTINGTON SECURITIES INC		1,101,924	1,065,000		1.C FE
009482-HJ-2	AIRPORT MICH CMNTY SCH DIST	05/14/2025	HUNTINGTON SECURITIES INC		1,291,666	1,265,000		1.C FE
042618-NT-1	ARNOLDS PK IOWA	04/23/2025	Piper Jaffray & CO/ALGO		1,356,068	1,400,000		1.E FE
08372P-DT-1	BERESFORD S D SCH DIST NO 61-2	06/26/2025	DAVIDSON D.A. + COMPANY INC.		762,405	750,000		1.B FE
098041-PH-3	BONDURANT IOWA	06/12/2025	Piper Jaffray & CO/ALGO		2,370,648	2,445,000		1.E FE
098041-PY-6	BONDURANT IOWA	06/12/2025	Piper Jaffray & CO/ALGO		2,454,875	2,500,000		1.F FE
103547-HG-3	BOYNE CITY MICH PUB SCH DIST	06/12/2025	HUNTINGTON SECURITIES INC		1,652,625	1,635,000		1.C FE
259309-3Q-3	DOUGLAS CNTY NEB SCH DIST NO 010	05/01/2025	DAVIDSON D.A. + COMPANY INC.		606,551	585,000		1.C FE
263309-RY-4	DU PAGE CNTY ILL HIGH SCH DIST NO 087 GL	04/29/2025	Stifel Nicolaus & Co.		1,147,091	1,100,000		1.B FE
29572P-AU-5	ERLANGER-ELSMERE KY BRD ED	06/25/2025	KEY CAPITAL MARKETS		1,000,000	1,000,000		1.D FE
355514-QU-7	FRASER MICH PUB SCH DIST	05/15/2025	Stifel Nicolaus & Co.		1,453,899	1,425,000		1.C FE
387802-GF-2	GRANT CNTY WASH	04/25/2025	DAVIDSON D.A. + COMPANY INC.		1,335,616	1,280,000		1.C FE
393078-EU-0	GREEN LAKE CNTY WIS	05/14/2025	RW Baird		734,901	740,000		1.D FE
497752-KE-4	KISKI PA AREA SCH DIST	05/30/2025	Piper Jaffray & CO/ALGO		3,213,678	3,280,000		1.F FE
513673-NC-3	LAMPETER-STRASBURG SCH DIST PA	04/24/2025	RAYMOND JAMES/FI		2,519,475	2,500,000		1.D FE
613682-AX-1	MONTGOMERY CNTY TEX	06/27/2025	RBC CAPITAL MARKETS		2,689,255	2,635,000		1.B FE
64966S-MB-9	NEW YORK CITY	04/09/2025	LOOP CAPITAL MARKETS LLC		1,566,405	1,500,000		1.C FE
689861-SL-7	OUACHITA PARISH LA EAST OUACHITA PARISH	06/26/2025	Stifel Nicolaus & Co.		2,063,860	2,000,000		1.D FE
698873-N7-7	PAPILLION-LA VISTA NEB SCH DIST NO 27 SA	05/15/2025	DAVIDSON D.A. + COMPANY INC.		2,400,611	2,305,000		1.C FE
728776-WN-1	PLEASANT VY PA SCH DIST	05/21/2025	RAYMOND JAMES/FI		1,138,238	1,110,000		1.D FE
735587-KK-2	PORT WASHINGTON-SAUKVILLE WIS SCH DIST	05/30/2025	RW Baird		1,684,819	1,700,000		1.D FE
773318-YK-0	ROCKFORD MICH PUB SCHS	05/15/2025	Stifel Nicolaus & Co.		2,936,740	2,865,000		1.C FE
776134-SQ-2	ROMEO MICH CMNTY SCH DIST	05/22/2025	Stifel Nicolaus & Co.		4,369,903	4,340,000		1.C FE
780699-VG-6	ROYAL TEX INDPT SCH DIST	06/25/2025	HUNTINGTON SECURITIES INC		4,743,422	4,685,000		1.A FE
815645-QV-1	SEDGWICK CNTY KANS UNI SCH DIST NO 261	06/06/2025	Stifel Nicolaus & Co.		2,097,593	2,070,000		1.C FE
825434-7F-4	SHREVEPORT LA	05/14/2025	Stifel Nicolaus & Co.		625,278	600,000		2.B FE
844215-SN-4	SOUTHFIELD MICH PUB SCHS	04/30/2025	SIEBERT		1,040,830	1,000,000		1.C FE
858892-RX-2	STEPHENSON CNTY ILL SCH DIST NO 145 FREE	04/09/2025	OPPENHEIMER & CO. INC.		267,214	260,000	289	1.C FE
885619-DX-1	THREE LAKES WIS SCH DIST	06/25/2025	RW Baird		561,633	565,000		1.D FE
885619-DY-9	THREE LAKES WIS SCH DIST	06/25/2025	RW Baird		675,000	675,000		1.D FE
885619-DZ-6	THREE LAKES WIS SCH DIST	06/25/2025	RW Baird		586,271	590,000		1.D FE
938429-2V-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV	05/14/2025	Piper Jaffray & CO/ALGO		1,039,210	1,000,000		1.B FE
942214-G6-8	WATERTOWN WIS	06/06/2025	RW Baird		3,279,507	3,300,000		1.D FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					57,817,116	57,180,000	289	XXX
013403-AM-2	ALBION CITY CALHOUN COUNTY	04/17/2025	Stifel Nicolaus & Co.		626,496	600,000		1.C FE
039654-CQ-9	ARCOLA TEX	06/11/2025	HILLTOP SECURITIES		1,067,897	1,065,000		1.C FE
156024-CT-6	CENTRAL WELD CNTY COLO WTR DIST WTR REV	05/02/2025	Stifel Nicolaus & Co.		669,325	650,000		1.C FE
187145-VP-9	CLIFTON TEX HIGHER ED FIN CORP ED REV	06/05/2025	PNC BANK, N.A./IPA		1,546,110	1,500,000		1.A FE
19185P-BN-0	COCONINO CNTY ARIZ JAIL DIST REV	05/09/2025	Stifel Nicolaus & Co.		986,940	1,000,000		1.B FE
253507-QT-7	DICKSON TENN ELEC SYS REV	06/06/2025	RAYMOND JAMES/FI		2,892,941	2,825,000		1.D FE
346817-FR-5	FORT BEND CNTY TEX TOLL RD REV	05/22/2025	PERSHING LLC		2,464,455	2,420,000		1.F FE
366168-UA-8	GARLAND TEX WTR & SWR REV	06/05/2025	PERSHING LLC		970,416	950,000		1.D FE
373064-2F-0	GEORGETOWN TEX UTIL SYS REV	06/06/2025	HILLTOP SECURITIES		1,764,219	1,730,000		1.D FE
391882-JR-9	GREATER JASPER SCH BLDG CORP IND	05/01/2025	Stifel Nicolaus & Co.		1,025,780	1,000,000		1.B FE
40785K-BC-5	HAMILTON SOUTHEASTN IND CONS SCH BLDG CO	05/21/2025	Stifel Nicolaus & Co.		1,626,570	1,590,000		1.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
431794-EW-2	HILLSBORO ILL	04/24/2025	BERNARDI		755,070	750,000		1.C FE
45471G-AW-9	INDIANA FINANCE AUTHORITY FIRST LIEN THE	04/02/2025	National Financial Services		788,820	750,000		1.E FE
45527C-EF-5	INDIANAPOLIS IND LOC PUB IMPT BD BK LOC	05/08/2025	Stifel Nicolaus & Co.		1,988,352	1,925,000		1.D FE
457038-RB-5	INGLESIDE TEX	06/11/2025	HILLTOP SECURITIES		3,118,500	3,080,000	10,267	1.C FE
495731-BW-0	KINGMAN ARIZ EXCISE TAX REV	05/07/2025	Stifel Nicolaus & Co.		725,666	735,000		1.C FE
546405-GG-0	LOUISIANA ST OFFICE FACS CORP LEASE REV	06/25/2025	RAYMOND JAMES/FI		5,128,550	5,000,000		1.C FE
58985F-BA-0	MERIDIAN VLG MET DIST NO 1 COLO REV	04/09/2025	Stifel Nicolaus & Co.		993,240	1,000,000		1.C FE
590545-3M-9	MESA ARIZ UTIL SYS REV	04/25/2025	Merrill Lynch		775,223	750,000		1.D FE
590775-GG-1	MESQUITE TEX WTRWKS & SWR REV	05/23/2025	BOK Financial Securities, Inc.		623,341	610,000		1.C FE
590775-GH-9	MESQUITE TEX WTRWKS & SWR REV	05/23/2025	BOK Financial Securities, Inc.		529,511	520,000		1.C FE
605128-WH-6	MISSION TEX	06/10/2025	SAMCO CAPITAL MARKETS INC		1,325,927	1,320,000		1.E FE
60534X-H2-5	MISSISSIPPI DEV BK SPL OBLIG	05/07/2025	RAYMOND JAMES/FI		1,345,370	1,310,000		1.C FE
60534X-K2-1	MISSISSIPPI DEV BK SPL OBLIG	05/07/2025	RAYMOND JAMES/FI		1,770,000	1,770,000		1.C FE
60534X-T4-8	MISSISSIPPI DEV BK SPL OBLIG	06/05/2025	Wells Fargo		1,026,440	1,000,000		1.E FE
642577-E3-0	NEW BRAUNFELS TEX UTIL REV	05/22/2025	Piper Jaffray & CO/ALGO		1,028,075	1,005,000	4,467	1.B FE
688664-RE-3	OSWEGO ILL	06/26/2025	RW Baird		2,104,673	2,070,000		1.C FE
73734D-BF-7	POSEY COUNTY INDIANA REDEVELOPMENT AUTHO	06/25/2025	MESIROW FINANCIAL INC.		1,541,508	1,520,000		1.D FE
73734D-BG-5	POSEY COUNTY INDIANA REDEVELOPMENT AUTHO	06/25/2025	MESIROW FINANCIAL INC.		1,110,340	1,100,000		1.D FE
762244-NF-4	RHODE IS ST HEALTH & EDL BLDG CORP REV	06/25/2025	RAYMOND JAMES/FI		2,527,650	2,470,000		1.D FE
762244-NG-2	RHODE IS ST HEALTH & EDL BLDG CORP REV	06/25/2025	RAYMOND JAMES/FI		2,706,480	2,655,000		1.D FE
767169-FQ-3	RIO RANCHO N MEX GROSS RCPTS TAX REV	04/30/2025	Stifel Nicolaus & Co.		1,180,625	1,150,000		1.B FE
77316Q-N3-9	ROCKFORD ILL	06/11/2025	RW Baird		1,000,000	1,000,000		1.G FE
831459-BT-8	SLINGER WIS REDEV AUTH REDEV LEASE REV	04/16/2025	RW Baird		990,000	1,000,000		1.F FE
84552Y-TK-7	SOUTHWESTERN ILL DEV AUTH REV	05/20/2025	Stifel Nicolaus & Co.		5,271,350	5,000,000		1.C FE
85780T-BB-8	STC MET DIST NO 2 COLO	04/23/2025	DAVIDSON D.A. + COMPANY INC.		1,012,420	1,000,000		1.C FE
880162-MG-4	TEMPLE TEX UTIL SYS REV	06/20/2025	RAYMOND JAMES/FI		2,566,975	2,500,000		1.C FE
89657P-RN-5	TRINITY RIVER AUTH TEX REV	05/22/2025	RAYMOND JAMES/FI		1,291,388	1,250,000		1.B FE
941660-CW-0	WATERLOO IOWA CMNTY SCH DIST SCH INFRAST	05/15/2025	DAVIDSON D.A. + COMPANY INC.		1,844,948	1,815,000		1.C FE
946363-UC-0	WAYNE TWP IND MARION CNTY SCH BLDG CORP	05/15/2025	Stifel Nicolaus & Co.		3,648,858	3,560,000		1.B FE
952258-JN-2	WEST COLUMBIA S C WTR & SWR REV	06/06/2025	RW Baird		429,467	415,000		1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					66,789,911	65,360,000	14,733	XXX
00203Q-AF-4	AP MOELLER - MAERSK A/S	04/08/2025	PERSHING LLC		1,014,986	1,000,000	4,080	2.A FE
00218Q-AB-6	AS MILEAGE PLAN IP LTD	05/01/2025	PERSHING LLC		1,550,703	1,617,000	2,861	2.C FE
008513-AF-0	AGREE LP	05/15/2025	Various		9,964,950	10,000,000		2.A FE
013733-AC-4	ALCAR INC	06/16/2025	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000		2.B FE
025676-AQ-0	AMERICAN NATIONAL GROUP INC	06/24/2025	Wells Fargo Securities LLC		4,985,250	5,000,000		2.B FE
02666T-AK-3	AMERICAN HOMES 4 RENT LP	05/06/2025	Wells Fargo Securities LLC		1,988,880	2,000,000		2.B FE
031162-BC-3	AMGEN INC	05/30/2025	Stifel Nicolaus & Co.		4,000,000	4,000,000	49,194	2.A FE
035229-DC-4	ANHEUSER-BUSCH COMPANIES LLC	05/07/2025	PERSHING LLC		540,955	500,000	6,002	1.G FE
03523T-AP-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	06/11/2025	DAIWA CAPITAL MARKETS AMERICA		2,739,176	2,544,000	66,224	1.G FE
045054-AS-2	ASHTEAD CAPITAL INC	04/30/2025	PERSHING LLC		2,005,054	2,000,000	5,156	2.C FE
049560-BC-8	ATMOS ENERGY CORP	06/16/2025	US BANCORP INVESTMENT		996,150	1,000,000		1.G FE
052769-AJ-5	AUTODESK INC	06/03/2025	Bank of America		1,994,740	2,000,000		2.A FE
059165-ET-3	BALTIMORE GAS AND ELECTRIC CO	05/13/2025	Wells Fargo Securities LLC		4,986,450	5,000,000		1.G FE
071813-AX-7	BAXTER INTERNATIONAL INC	06/24/2025	DAIWA CAPITAL MARKETS AMERICA		10,511,600	10,000,000	41,667	2.B FE
075887-AV-1	BECTON DICKINSON AND CO	04/21/2025	DAIWA CAPITAL MARKETS AMERICA		5,060,000	5,000,000	130,833	2.B FE
075887-BG-3	BECTON DICKINSON AND CO	06/02/2025	DAIWA CAPITAL MARKETS AMERICA		3,359,360	4,000,000	87,453	2.B FE
086628-AA-2	BETHANY BANKSHARES, INC.	05/28/2025	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000		2.B FE
09062X-AD-5	BIOGEN INC	05/05/2025	SUSQUEHANNA		911,875	1,042,000	7,676	2.A FE
09062X-AL-7	BIOGEN INC	05/06/2025	Bank of America		4,996,200	5,000,000		2.B FE
108621-AM-5	BRIDGEWATER BANCSHARES INC	06/24/2025	PIPER SANDLER & CO.		3,000,000	3,000,000		2.C FE
113004-AA-3	BROOKFIELD ASSET MANAGEMENT LTD	04/22/2025	Wells Fargo Securities LLC		3,000,000	3,000,000		1.G FE
115236-AL-5	BROWN & BROWN INC	06/11/2025	Bank of America		998,380	1,000,000		2.C FE
115236-AM-3	BROWN & BROWN INC	06/11/2025	Bank of America		2,990,910	3,000,000		2.C FE
12513G-BL-2	CDW LLC	04/02/2025	PERSHING LLC		2,977,098	3,000,000	18,963	2.C FE
126408-GS-6	CSX CORP	06/25/2025	Stifel Nicolaus & Co.		1,494,472	1,390,000	13,449	1.G FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
136375-BQ-4	CANADIAN NATIONAL RAILWAY CO	06/09/2025	DAIWA CAPITAL MARKETS AMERICA		5,649,714	5,211,000	23,070	1.F FE
16411Q-AV-3	CHENIERE ENERGY PARTNERS LP	06/25/2025	MORGAN STANLEY DEAN WITTER		2,991,930	3,000,000		2.B FE
191241-AK-4	COCA-COLA FEMSA SAB DE CV	05/12/2025	PERSHING LLC		9,390,146	9,550,000	5,256	1.G FE
20030N-EP-2	COMCAST CORP	05/05/2025	MIZUHO SECURITIES USA INC.		12,454,750	12,500,000		1.G FE
20786W-AF-4	CONNECTONE BANCORP INC	05/15/2025	Stifel Nicolaus & Co.		4,000,000	4,000,000		2.C FE
20825C-AQ-7	CONOCOPHILLIPS	04/09/2025	BARCLAYS CAPITAL INC.		408,280	384,000	4,784	1.F FE
231021-BA-3	CUMMINS INC	05/06/2025	Bank of America		1,997,840	2,000,000		1.F FE
24703T-AP-1	DELL INTERNATIONAL LLC	05/01/2025	BARCLAYS CAPITAL INC.		4,932,600	5,000,000	23,681	2.B FE
247361-A3-2	DELTA AIR LINES INC	06/16/2025	Various		7,975,035	8,000,000	5,104	2.C FE
254687-EP-7	WALT DISNEY CO	06/06/2025	PERSHING LLC		5,184,460	4,595,000	100,401	1.F FE
260003-AG-3	DOVER CORP	05/19/2025	Various		9,360,299	8,676,000	102,601	2.A FE
26442E-AM-2	DUKE ENERGY OHIO INC	06/02/2025	MIZUHO SECURITIES USA INC.		2,988,870	3,000,000		1.F FE
26874R-AQ-1	ENI SPA	05/12/2025	GOLDMAN SACHS & CO, NY		1,983,680	2,000,000		1.G FE
26875P-AZ-4	EOG RESOURCES INC	06/16/2025	GOLDMAN SACHS & CO, NY		7,993,360	8,000,000		1.G FE
29250N-CK-9	ENBRIDGE INC	06/16/2025	Wells Fargo Securities LLC		2,994,540	3,000,000		2.A FE
29379V-CL-5	ENTERPRISE PRODUCTS OPERATING LLC	06/17/2025	SCOTIA CAPITAL USA INC		996,650	1,000,000		1.G FE
29446P-AA-3	EQUIFY FINANCIAL LLC	04/16/2025	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000		2.B FE
30219G-AP-3	EVERNORTH HEALTH INC	06/06/2025	DAIWA CAPITAL MARKETS AMERICA		3,057,318	3,800,000	61,867	1.G FE
31428X-BQ-8	FEDEX CORP	06/24/2025	DAIWA CAPITAL MARKETS AMERICA		1,767,012	2,502,000	36,592	2.B FE
319137-CX-1	FIRST BANK	06/18/2025	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000		2.B FE
32055Y-AB-8	FIRST INTERSTATE BANCSYSTEM INC	06/05/2025	Stifel Nicolaus & Co.		4,000,000	4,000,000		2.B FE
32119C-AA-2	FIRST STATE BANK NEBRASKA	06/05/2025	Piper Jaffray & CO/ALGO		4,000,000	4,000,000		2.B FE
35177P-AX-5	ORANGE SA	05/13/2025	SEAPORT GROUP SECURITIES, LLC		6,260,482	6,654,000	120,211	2.A FE
36088J-AA-5	FUNDWORKS FINANCIAL LLC	05/05/2025	BREAN CAPITAL MBS		4,000,000	4,000,000		2.B FE
36266G-AC-1	GE HEALTHCARE TECHNOLOGIES INC	06/03/2025	JP MORGAN SECURITIES LLC		2,999,970	3,000,000		2.B FE
370334-BJ-2	GENERAL MILLS INC	06/26/2025	Stifel Nicolaus & Co.		1,119,272	1,150,000	2,070	2.B FE
38116F-AD-9	GOLDEN PEAR FUNDING HOLDCO LLC	05/22/2025	BREAN CAPITAL MBS		4,000,000	4,000,000		2.B FE
391202-AA-6	GREAT ROCK CAPITAL PARTNERS, LLC	06/20/2025	BREAN CAPITAL MBS		1,000,000	1,000,000		2.B FE
40434L-AR-6	HP INC	04/14/2025	Bank of America		1,994,640	2,000,000		2.B FE
40434L-AS-4	HP INC	04/14/2025	Bank of America		1,995,560	2,000,000		2.B FE
41242*-CS-9	HARDWOOD FUNDING, LLC	06/09/2025	Not Available		1,200,000	1,200,000		1.G Z
438127-AF-9	HONDA MOTOR CO LTD	06/25/2025	JP MORGAN SECURITIES LLC		2,000,000	2,000,000		1.G FE
44107T-BD-7	HOST HOTELS & RESORTS LP	05/06/2025	MORGAN STANLEY DEAN WITTER		9,886,800	10,000,000		2.C FE
444859-AZ-5	HUMANA INC	04/30/2025	DAIWA CAPITAL MARKETS AMERICA		2,018,427	1,700,000	52,341	2.B FE
45262B-AK-9	IMPERIAL BRANDS FINANCE PLC	06/25/2025	Various		2,489,654	2,500,000		2.B FE
461070-AX-2	INTERSTATE POWER AND LIGHT CO	05/13/2025	Bank of America		996,160	1,000,000		2.A FE
472140-AE-2	JBS USA HOLDING LUX SARL	06/23/2025	MIZUHO SECURITIES USA INC.		4,971,450	5,000,000		2.C FE
478165-AG-8	S C JOHNSON & SON INC	06/16/2025	Stifel Nicolaus & Co.		2,514,827	2,751,000	38,881	2.A FE
49271V-BB-5	KEURIG DR PEPPER INC	04/28/2025	Bank of America		2,489,125	2,500,000		2.B FE
49447B-AC-7	KIMCO REALTY OP LLC	06/16/2025	Wells Fargo Securities LLC		9,956,000	10,000,000		2.A FE
49803X-AG-8	KITE REALTY GROUP LP	06/17/2025	Wells Fargo Securities LLC		2,985,390	3,000,000		2.B FE
500472-AC-9	KONINKLIJKE PHILIPS NV	06/06/2025	PERSHING LLC		1,071,099	1,000,000	16,806	2.A FE
50075N-AT-1	MONDELEZ INTERNATIONAL INC	05/27/2025	FIRST TENNESSEE SECURITIES CORP		3,017,905	2,750,000	61,445	2.A FE
50249A-AP-8	LYB INTERNATIONAL FINANCE III LLC	05/06/2025	Bank of America		997,050	1,000,000		2.B FE
519617-AA-2	LAWRENCE BANCSHARES INC	06/25/2025	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000		2.A FE
526057-CY-8	LENNAR CORP	05/12/2025	JP MORGAN (SEC) CLEARING CORP		1,999,380	2,000,000		2.B FE
559222-BD-5	MAGNA INTERNATIONAL INC	05/13/2025	Bank of America		2,995,890	3,000,000		1.G FE
573874-AS-3	MARVELL TECHNOLOGY INC	06/23/2025	JP MORGAN SECURITIES LLC		4,990,650	5,000,000		2.C FE
581557-BY-0	MCKESSON CORP	05/20/2025	BARCLAYS CAPITAL INC.		2,993,310	3,000,000		1.G FE
595112-CH-4	MICRON TECHNOLOGY INC	04/24/2025	MORGAN STANLEY DEAN WITTER		1,998,000	2,000,000		2.C FE
609207-BH-7	MONDELEZ INTERNATIONAL INC	05/02/2025	PERSHING LLC		7,922,125	8,000,000		2.B FE
61747Y-GA-7	MORGAN STANLEY	04/14/2025	JP MORGAN SECURITIES LLC		5,000,000	5,000,000		1.E FE
637417-AU-0	NNN REIT INC	06/24/2025	Bank of America		14,877,300	15,000,000		2.A FE
65249B-AB-5	NEWS CORP	04/08/2025	Stifel Nicolaus & Co.		4,705,150	5,000,000	38,438	2.C FE
65473P-AX-3	NISOURCE INC	06/23/2025	JP MORGAN SECURITIES LLC		4,994,450	5,000,000		2.B FE
666807-BD-3	NORTHROP GRUMMAN CORP	05/21/2025	DAIWA CAPITAL MARKETS AMERICA		846,201	915,000	898	2.A FE
666807-CP-5	NORTHROP GRUMMAN CORP	05/27/2025	PERSHING LLC		1,994,500	2,000,000		2.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
681936-BP-4	OMEGA HEALTHCARE INVESTORS INC	06/10/2025	Wells Fargo Securities LLC		4,955,900	5,000,000		2.C FE
69362B-BE-1	PSEG POWER LLC	05/14/2025	JP MORGAN SECURITIES LLC		4,981,300	5,000,000		2.B FE
704326-AB-3	PAYCHEX INC	04/08/2025	JP MORGAN SECURITIES LLC		9,960,700	10,000,000		2.A FE
704326-AC-1	PAYCHEX INC	04/08/2025	JP MORGAN SECURITIES LLC		1,985,020	2,000,000		2.A FE
717081-CY-7	PFIZER INC	04/30/2025	PERSHING LLC		9,268,377	8,000,000	67,200	1.F FE
717081-DT-7	PFIZER INC	05/07/2025	DAIWA CAPITAL MARKETS AMERICA		6,975,220	7,000,000	57,711	1.F FE
72926D-AA-9	PLUM INC.	05/01/2025	Not Available		5,000,000	5,000,000		5.B GI
74153W-CX-5	PRICOA GLOBAL FUNDING I	05/20/2025	MORGAN STANLEY DEAN WITTER		2,997,480	3,000,000		1.D FE
744533-BS-8	PUBLIC SERVICE COMPANY OF OKLAHOMA	06/23/2025	TD Securities		2,997,480	3,000,000		2.A FE
74834L-AN-0	QUEST DIAGNOSTICS INC	05/23/2025	Various		10,337,530	9,268,000	193,675	2.A FE
74834L-AQ-3	QUEST DIAGNOSTICS INC	06/05/2025	DAIWA CAPITAL MARKETS AMERICA		752,181	763,000	15,355	2.A FE
74939M-AA-0	RCN CAPITAL HOLDINGS LLC	04/03/2025	BREAN CAPITAL MBS		6,000,000	6,000,000		1.F FE
751212-AD-3	RALPH LAUREN CORP	06/02/2025	Bank of America		1,992,940	2,000,000		1.G FE
760130-AB-0	RENTOKIL TERMINIX FUNDING LLC	04/23/2025	MIZUHO SECURITIES USA INC.		4,958,600	5,000,000		2.B FE
82622R-AE-6	SIEMENS FUNDING BV	05/20/2025	Bank of America		4,984,200	5,000,000		1.D FE
833794-AD-2	SODEXO INC	05/19/2025	JP MORGAN SECURITIES LLC		1,996,000	2,000,000		2.A FE
835495-AJ-1	SONOCO PRODUCTS CO	06/06/2025	MESIROW FINANCIAL INC.		4,834,250	5,000,000	30,347	2.C FE
840441-AA-7	SOUTHSTATE CORP	06/10/2025	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000		2.C FE
84046S-AK-4	SOUTH STREET SECURITIES FUNDING, LLC	05/29/2025	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000		2.C FE
871829-BN-6	SYSCO CORP	06/27/2025	DAIWA CAPITAL MARKETS AMERICA		2,152,060	2,000,000	32,633	2.B FE
87406B-AA-0	TAKEDA US FINANCING INC	06/26/2025	JP MORGAN SECURITIES LLC		19,928,800	20,000,000		2.A FE
87612E-BV-7	TARGET CORP	06/05/2025	GOLDMAN SACHS & CO, NY		5,976,240	6,000,000		1.F FE
87612G-AQ-4	TARGA RESOURCES CORP	06/04/2025	MIZUHO SECURITIES USA INC.		9,970,000	10,000,000		2.B FE
889184-AD-9	TOLEDO HOSPITAL	05/27/2025	DAIWA CAPITAL MARKETS AMERICA		1,670,250	1,700,000	26,370	1.E FE
88947E-AX-8	TOLL BROTHERS FINANCE CORP	06/06/2025	Various		10,941,110	11,000,000		2.B FE
891092-AE-8	TORO CO	04/14/2025	DAIWA CAPITAL MARKETS AMERICA		8,636,841	7,908,000	233,478	2.A FE
911312-CJ-3	UNITED PARCEL SERVICE INC	05/12/2025	BARCLAYS CAPITAL INC.		2,992,380	3,000,000		1.F FE
91324P-AR-3	UNITEDHEALTH GROUP INC	06/17/2025	DAIWA CAPITAL MARKETS AMERICA		10,843,196	10,475,000	156,950	1.F FE
91324P-FK-3	UNITEDHEALTH GROUP INC	04/08/2025	PERSHING LLC		2,486,284	2,576,000	33,059	1.F FE
91324P-FQ-0	UNITEDHEALTH GROUP INC	06/17/2025	Bank of America		2,996,130	3,000,000		1.F FE
92337P-AD-7	VERABANK, INC.	05/29/2025	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000		2.C FE
92852J-AC-8	VIVA CAPITAL FUNDING, LLC	06/26/2025	PERSHING LLC		2,000,000	2,000,000		2.B Z
929160-AG-4	VULCAN MATERIALS CO	05/02/2025	MESIROW FINANCIAL INC.		5,561,200	5,000,000	153,924	2.B FE
94106L-AV-1	WASTE MANAGEMENT INC	05/06/2025	FIRST TENNESSEE SECURITIES CORP		8,059,706	7,625,000	203,329	1.G FE
94677M-AD-8	WAYPOINT RESIDENTIAL LLC	04/25/2025	DTC WITHDRAW, DRS ETC.		1,976,770	2,728,993	123,184	2.B Z
94973V-AN-7	ELEVANCE HEALTH INC	05/22/2025	PERSHING LLC		8,615,311	8,286,000	231,835	2.A FE
960386-AT-7	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	05/20/2025	Various		9,982,050	10,000,000		2.B FE
969457-CS-7	WILLIAMS COMPANIES INC	06/26/2025	SCOTIA CAPITAL USA INC		1,992,680	2,000,000		2.B FE
980236-AT-0	WOODSIDE FINANCE LTD	05/14/2025	JP MORGAN SECURITIES LLC		4,984,850	5,000,000		2.A FE
980236-AU-7	WOODSIDE FINANCE LTD	05/14/2025	JP MORGAN SECURITIES LLC		4,971,850	5,000,000		2.A FE
980236-AV-5	WOODSIDE FINANCE LTD	05/15/2025	JP MORGAN SECURITIES LLC		7,912,550	8,000,000		2.A FE
N7896@-AB-1	AALBERTS INDUSTRIES FINANCE B.V.	06/11/2025	Not Available		1,750,000	1,750,000		2.A Z
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					545,851,876	543,510,993	2,687,052	XXX
91823A-BC-4	VBTEL 2024-1 C2 - ABS	04/21/2025	UMB BANK, INVESTMENT DIVISION		59,588	60,000	65	1.F FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					59,588	60,000	65	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					823,518,491	819,110,993	2,702,139	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					823,518,491	819,110,993	2,702,139	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					823,518,491	819,110,993	2,702,139	XXX
38385E-DM-3	GNR 2025-044 JB - CMO/RMBS	05/21/2025	HILLTOP SECURITIES		24,077,798	24,053,347	85,898	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					24,077,798	24,053,347	85,898	XXX
38381M-DG-2	GNR 2025-040 DW - CMBS	04/29/2025	HILLTOP SECURITIES		4,678,260	5,000,000	20,139	1.A
38381M-HQ-6	GNR 2025-073 BC - CMBS	04/11/2025	Various		14,003,906	15,000,000	63,438	1.A

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38381M-PM-6	GNR 2025-093 BG - CMBS	05/13/2025	BMO CAPITAL MARKETS CORP		9,291,406	10,000,000	42,292	1.A
38381M-QU-7	GNR 2025-088 LC - CMBS	05/08/2025	CITIGROUP GLOBAL MARKETS INC.		9,364,844	10,000,000	42,292	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					37,338,416	40,000,000	168,160	XXX
3136BR-M6-1	FNR 2024-22 MZ - CMO/RMBS	06/01/2025	Direct		72,629	72,629		1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					72,629	72,629		XXX
05616H-AA-5	BX 25LIFE A - CMBS	05/16/2025	JP MORGAN SECURITIES LLC		4,994,120	5,000,000	4,086	1.A FE
17331L-AE-7	CGCMT 2023-PRM3 C - CMBS	06/11/2025	Bank of America		3,054,375	3,000,000	6,024	1.A
30768C-AB-8	FARM 251 A2 - CMO/RMBS	06/05/2025	PERSHING LLC		5,481,265	6,000,000	8,700	1.B FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					13,529,760	14,000,000	18,810	XXX
16473R-AA-2	CHRY 251 A - ABS	05/13/2025	BARCLAYS CAPITAL INC.		4,999,317	5,000,000		1.F FE
748950-AA-0	RAM 251 A - ABS	05/08/2025	CANTOR		3,950,000	3,950,000		1.A FE
75907A-AC-7	RMIT 242 C - ABS	04/02/2025	HILLTOP SECURITIES		1,501,289	1,500,000	4,305	1.F FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					10,450,606	10,450,000	4,305	XXX
05377R-HN-7	AESOP 2023-8 B - ABS	04/08/2025	HILLTOP SECURITIES		1,138,748	1,106,000	3,888	1.F FE
05377R-JH-8	AESOP 242 B - ABS	04/07/2025	HILLTOP SECURITIES		2,502,441	2,500,000	6,963	1.F FE
98919W-AG-8	ZAYO 252 A2 - ABS	05/01/2025	BARCLAYS CAPITAL INC.		4,000,000	4,000,000		1.G FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					7,641,189	7,606,000	10,850	XXX
07337C-AA-0	BPACE 251 A - ABS	04/04/2025	Wells Fargo Securities LLC		4,999,733	5,000,000		1.A FE
64016N-AE-7	NBLY 231 A2 - ABS	05/14/2025	BARCLAYS CAPITAL INC.		389,084	386,113	1,176	2.B FE
78517Q-AA-2	PALMET 251 NT - ABS	04/15/2025	Bank of America		4,941,535	5,000,000		1.G FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					10,330,351	10,386,113	1,176	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					103,440,749	106,568,088	289,198	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					103,440,749	106,568,088	289,198	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					103,440,749	106,568,088	289,198	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					926,959,241	925,679,081	2,991,338	XXX
319383-60-0	FIRST BUSEY CORP	05/13/2025	Piper Jaffray & CO/ALGO	200,000.000	5,000,000			2.C FE
58404D-30-9	MEDALON SLT LKE CTY UTH SER G PRF	05/15/2025	Piper Jaffray & CO/ALGO	400,000.000	10,000,000			1.G FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					15,000,000	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3					15,000,000	XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					15,000,000	XXX		XXX
595017-10-4	MICROCHIP TECHNOLOGY ORD	04/03/2025	JP Morgan Securities Inc.	57,500.000	2,358,926			
994148-7P-3	HL ACQUISITION, INC., DBA HOSTA	04/24/2025	DTC WITHDRAW, DRS ETC.	20,103.000	374,999			
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	05/27/2025	TRADEBOOK	102,000.000	5,895,335			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					8,629,260	XXX		XXX
5989999997. Total - Common Stocks - Part 3					8,629,260	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					8,629,260	XXX		XXX
5999999999. Total - Preferred and Common Stocks					23,629,260	XXX		XXX
6009999999 - Totals					950,588,500	XXX	2,991,338	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912828-XZ-8	UNITED STATES TREASURY	06/30/2025	Maturity @ 100.00		3,000,000	3,000,000	2,954,063	2,996,320		3,680		3,680		3,000,000				41,250	06/30/2025	1.A
91282C-EU-1	UNITED STATES TREASURY	06/15/2025	Maturity @ 100.00		31,000,000	31,000,000	30,644,961	30,944,366		55,634		55,634		31,000,000				445,625	06/15/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					34,000,000	34,000,000	33,599,024	33,940,686		59,314		59,314		34,000,000				486,875	XXX	XXX
3130B1-2D-8	FEDERAL HOME LOAN BANKS	04/25/2025	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				157,500	04/25/2044	1.B FE
3130B1-MU-8	FEDERAL HOME LOAN BANKS	04/03/2025	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				220,833	06/03/2054	1.B FE
3130B1-W2-9	FEDERAL HOME LOAN BANKS	04/10/2025	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				149,063	07/10/2054	1.B FE
3133EP-P5-8	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2025	Call @ 100.00		57,000,000	57,000,000	57,000,000	57,000,000						57,000,000				1,064,950	12/20/2038	1.B FE
3133ER-GE-5	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/05/2025	Call @ 100.00		17,000,000	17,000,000	17,000,000	17,000,000						17,000,000				510,000	06/05/2034	1.B FE
3134H1-ZR-7	FEDERAL HOME LOAN MORTGAGE CORP	04/12/2025	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				315,000	04/12/2044	1.B FE
3134HA-XD-0	FEDERAL HOME LOAN MORTGAGE CORP	05/07/2025	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				300,000	11/07/2044	1.B FE
0029999999. Subtotal - Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)					112,000,000	112,000,000	112,000,000	112,000,000						112,000,000				2,717,346	XXX	XXX
042325-KH-2	ARMSTRONG CNTY PA	06/01/2025	Call @ 100.00		1,250,000	1,250,000	1,219,988	1,237,731		866		866		1,238,597		11,403	11,403	18,750	06/01/2030	1.C FE
084482-BJ-6	BERKLEY MICH SCH DIST	05/01/2025	Call @ 100.00		2,500,000	2,500,000	2,452,000	2,473,504		897		897		2,474,401		25,599	25,599	46,875	05/01/2033	1.C FE
121637-7E-6	BURLINGTON CNTY N J	05/15/2025	Maturity @ 100.00		1,490,000	1,490,000	1,411,581	1,487,156		2,845		2,845		1,490,000				17,694	05/15/2025	1.C FE
259327-L7-7	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD	06/15/2025	Call @ 100.00		1,050,000	1,050,000	1,034,565	1,042,742		460		460		1,043,202		6,798	6,798	17,063	06/15/2031	1.C FE
311261-SZ-5	FARMINGTON MICH PUB SCH DIST	05/01/2025	Call @ 100.00		1,500,000	1,500,000	1,667,520	1,506,639		(6,639)		(6,639)		1,500,000				37,500	05/01/2031	1.D FE
514383-TU-2	LANCASTER PA SCH DIST	06/10/2025	Call @ 100.00		3,410,000	3,410,000	3,990,791	3,441,249		(31,249)		(31,249)		3,410,000				89,513	06/01/2034	1.C FE
597589-AV-2	MIDLAND MICH PUB SCHS	05/01/2025	Call @ 100.00		3,400,000	3,400,000	3,819,050	3,416,393		(16,393)		(16,393)		3,400,000				85,000	05/01/2035	1.C FE
613579-ZX-2	MONTGOMERY CNTY PA	05/01/2025	Maturity @ 100.00		1,320,000	1,320,000	1,492,894	1,320,000						1,320,000				26,400	05/01/2025	1.A FE
641461-T5-7	NEVADA ST	05/01/2025	Call @ 100.00		4,695,000	4,695,000	4,595,231	4,644,111		2,048		2,048		4,646,159		48,841	48,841	89,009	04/01/2032	1.B FE
646039-VM-6	NEW JERSEY ST	06/01/2025	Call @ 100.00		2,000,000	2,000,000	2,063,860	2,003,015		(3,015)		(3,015)		2,000,000				40,000	06/01/2033	1.E FE
680616-A9-0	OLENTANGY LOC SCH DIST OHIO	06/01/2025	Call @ 100.00		640,000	640,000	691,283	642,406		(2,406)		(2,406)		640,000				12,800	12/01/2030	1.B FE
738850-SQ-0	POWAY CALIF UNI SCH DIST	04/08/2025	Call @ 100.00		3,500,000	3,500,000	3,703,595	3,500,000						3,500,000				96,056	08/01/2028	1.D FE
858892-NJ-7	STEPHENSON CNTY ILL SCH DIST NO 145 FREE	04/09/2025	Unknown		267,214	260,000	268,109	267,400		(186)		(186)		267,214				6,789	10/01/2043	1.C FE
866854-RF-1	SUN PRAIRIE WIS AREA SCH DIST	04/07/2025	Call @ 100.00		5,000,000	5,000,000	5,229,900	5,005,293		(5,293)		(5,293)		5,000,000				120,000	03/01/2035	1.C FE
871463-SP-1	SYLVANIA OHIO CITY SCH DIST	06/01/2025	Call @ 100.00		3,710,000	3,710,000	3,876,060	3,761,555		(5,120)		(5,120)		3,756,435		(46,435)	(46,435)	74,200	12/01/2028	1.E FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					35,732,214	35,725,000	37,516,427	35,749,194		(63,186)		(63,186)		35,686,008		46,206	46,206	777,648	XXX	XXX
01179R-KH-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH	04/08/2025	Call @ 100.00		705,000	705,000	809,819	707,024		(2,024)		(2,024)		705,000				18,874	03/01/2028	1.F FE
051245-CF-3	AUGUSTA GA URBAN REDEV AGY REV	04/01/2025	Call @ 100.00		855,000	855,000	847,296	849,743		110		110		849,852		5,148	5,148	16,566	10/01/2034	5.B GI
051245-CH-9	AUGUSTA GA URBAN REDEV AGY REV	04/01/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	998,390	1,610			1,610		1,000,000				20,000	10/01/2036	5.B GI
052636-BD-8	AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV	04/01/2025	Call @ 100.00		30,000	30,000	31,725	30,051		(51)		(51)		30,000				600	04/01/2027	5.B GI
166533-BB-4	CHESTERFIELD VY TRANSN DEV DIST MO TRANS	05/15/2025	Maturity @ 100.00		1,365,000	1,365,000	1,355,582	1,364,603		397		397		1,365,000				20,475	05/15/2025	1.F FE
180848-PY-3	CLARK CNTY NEV	06/20/2025	Call @ 100.00		5,330,000	5,330,000	4,883,186	5,130,583		14,449		14,449		5,145,033		184,967	184,967	101,714	11/01/2030	1.B FE
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB	06/02/2025	Call @ 100.00		35,000	35,000	35,000	33,168	1,832			1,832		35,000				1,225	12/01/2048	5.B GI
338406-BY-6	FLAGLER CNTY FLA CAP IMPT REV	04/07/2025	Call @ 100.00		3,110,000	3,110,000	3,287,737	3,110,000						3,110,000				64,273	10/01/2031	1.B FE
39081H-AJ-1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R	06/30/2025	Not Available		5,113,750	5,000,000	5,779,750	5,136,634		(44,593)		(44,593)		5,092,040		21,710	21,710	249,306	07/01/2034	1.D FE
508248-CB-5	LAKE CNTY FLA CAP IMPT REV	06/01/2025	Call @ 100.00		3,875,000	3,875,000	4,408,626	3,901,232		(26,232)		(26,232)		3,875,000				96,875	06/01/2029	1.E FE
54811B-PS-4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC	05/15/2025	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				100,000	05/15/2033	1.E FE
60242M-DB-6	MILWAUKEE WIS SEW REV	06/01/2025	Maturity @ 100.00		1,660,000	1,660,000	1,926,231	1,660,000						1,660,000				41,500	06/01/2025	2.A FE
612414-CA-8	MONTEREY CALIF REGL WASTE MGMT AUTH REV	04/01/2025	Call @ 100.00		1,025,000	1,025,000	997,807	1,015,188		529		529		1,015,717		9,283	9,283	17,297	04/01/2029	1.B FE
612414-CB-6	MONTEREY CALIF REGL WASTE MGMT AUTH REV	04/01/2025	Call @ 100.00		1,070,000	1,070,000	1,043,293	1,058,862		476		476		1,059,338		10,663	10,663	18,725	04/01/2030	1.B FE
612414-CC-4	MONTEREY CALIF REGL WASTE MGMT AUTH REV	04/01/2025	Call @ 100.00		1,110,000	1,110,000	1,249,527	1,114,099		(4,099)		(4,099)		1,110,000				27,750	04/01/2031	1.B FE
62459H-AB-4	MOVE ROLLA TRANSN DEV DIST MO TRANSN SAL	06/01/2025	Call @ 100.00		120,000	120,000	120,000	120,000						120,000				2,700	06/01/2036	2.B FE
646139-7G-4	NEW JERSEY ST TPK AUTH TPK REV	06/12/2025	Not Available		3,146,340	3,000,000	3,565,530	3,180,603		(25,984)		(25,984)		3,154,619		(8,279)	(8,279)	142,083	01/01/2032	1.E FE
64711N-VT-9	NEW MEXICO FIN AUTH REV	06/15/2025	Call @ 100.00		1,830,000	1,830,000	1,962,657	1,830,000						1,830,000				36,600	06/15/2028	1.B FE
708292-JL-2	PENNINGTON CNTY S D CTFS PARTN	06/01/2025	Call @ 100.00		1,795,000	1,795,000	1,903,705	1,801,446		(6,446)		(6,446)		1,795,000				35,900	06/01/2035	1.B FE
917567-AX-7	UTAH TRAN AUTH SALES TAX REV	06/15/2025	Call @ 100.00		7,750,000	7,750,000	8,080,305	7,770,383		(20,383)		(20,383)		7,750,000				155,000	06/15/2035	1.C FE
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM	05/01/2025	Call @ 100.00		25,000	25,000	25,164	25,044		(6)		(6)		25,038		(38)	(38)	500	05/01/2037	1.G FE
943102-BS-1	WAUKESHA WIS SEW SYS REV	05/01/2025	Call @ 100.00		375,000	375,000	392,726	375,000						375,000				7,500	05/01/2027	1.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					46,325,090	46,065,000	48,705,665	46,212,053	3,442	(113,857)		(110,415)		46,101,638		223,452	223,452	1,175,463	XXX	XXX
02311#-AD-8	AMAROK HOLDINGS LLC	06/30/2025	Call @ 100.00		28,412	28,412	28,412	28,412						28,412				1,050	09/30/2038	2.C PL
023576-AA-9	AMERANT BANCORP INC	04/01/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				29,069	06/30/2025	2.C FE
03027X-AG-5	AMERICAN TOWER CORP	06/01/2025	Maturity @ 100.00		6,000,000	6,000,000	5,953,680	5,997,719		2,281		2,281		6,000,000				120,000	06/01/2025	2.A FE
05593P-AA-4	BG BETA I LTD.	04/01/2025	Call @ 100.00		30,000	30,000	30,000	30,000						30,000				942	07/16/2054	1.F PL
05990K-AC-0	BANC OF CALIFORNIA INC	04/04/2025	Call @ 100.00		8,000,000	8,000,000	7,980,000	7,999,314		614		614		7,999,927		73	73	197,167	04/15/2025	2.C FE
09062X-AF-0	BIOGEN INC	06/27/2025	Call @ 100.00		3,000,000	3,000,000	2,992,920	2,999,421		398		398		2,999,820		180	180	95,175	09/15/2025	2.A FE
10240*-AA-7	BOWIE ACQUISITIONS LLC	06/30/2025	Paydown		71,728	71,728	71,728	71,728						71,728				1,408	09/30/2038	2.C PL
12505B-AD-2	CBRE SERVICES INC	05/28/2025	Call @ 100.00		13,013,862	13,000,000	13,184,450	13,025,310		(11,832)		(11,832)		13,013,478		(13,478)	(13,478)	483,893	03/01/2026	2.A FE
12592B-AN-4	CNH INDUSTRIAL CAPITAL LLC	05/23/2025	Maturity @ 100.00		2,000,000	2,000,000	1,989,380	1,998,539		1,461		1,461		2,000,000				39,500	05/23/2025	2.A FE
166754-AW-1	CHEVRON PHILLIPS CHEMICAL COMPANY LLC	04/01/2025	Maturity @ 100.00		2,000,000	2,000,000	1,999,840	1,999,990		10		10		2,000,000				51,250	04/01/2025	1.G FE
172967-JT-9	CITIGROUP INC	06/10/2025	Maturity @ 100.00		18,500,000	18,500,000	19,047,320	18,532,641		(32,641)		(32,641)		18,500,000				407,000	06/10/2025	2.B FE
190897-AA-6	BOKF MERGER CORPORATION NUMBER SIXTEEN	06/25/2025	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				112,500	06/25/2030	2.B FE
20453K-AA-3	PNC BANK NA (DELAWARE)	04/10/2025	Maturity @ 100.00		12,000,000	12,000,000	11,416,890	11,979,859		20,141		20,141		12,000,000				232,500	04/10/2025	1.G FE
20727P-AD-6	CONGRESSIONAL BANCSHARES INC	06/30/2025	Not Available		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				350,000	12/30/2026	2.A FE
221907-AF-5	NICOLET BANKSHARES INC	06/30/2025	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				175,000	06/30/2030	2.C FE
23311V-AG-2	DCP MIDSTREAM OPERATING LP	06/27/2025	Call @ 100.00		7,322,000	7,322,000	7,880,303	7,363,311		(41,311)		(41,311)		7,322,000				373,880	07/15/2025	2.B FE
256677-AD-7	DOLLAR GENERAL CORP	04/29/2025	Call @ 100.00		2,000,000	2,000,000	1,996,880	1,999,704		114		114		1,999,819		181	181	41,039	11/01/2025	2.B FE
256746-AG-3	DOLLAR TREE INC	05/15/2025	Maturity @ 100.00		7,000,000	7,000,000	6,992,930	6,999,593		407		407		7,000,000				140,000	05/15/2025	2.B FE
26885B-AC-4	EQM MIDSTREAM PARTNERS LP	05/01/2025	Call @ 100.00		10,000,000	10,000,000	9,953,800	9,879,202	101,767	1,633		103,401		9,982,602		17,398	17,398	828,744	07/15/2028	3.B FE
29460X-AC-3	EQUITY BANCSHARES INC	06/30/2025	Call @ 100.00		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				210,000	06/30/2030	2.B PL
30288*-AA-8	FLNG LIQUEFACTION 2, LLC	03/31/2025	Paydown															1,880	03/31/2038	2.B FE
319383-AD-7	FIRST BUSEY CORP	06/01/2025	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				78,750	06/01/2030	2.B FE
33938E-AU-1	FLEX LTD	06/15/2025	Maturity @ 100.00		1,000,000	1,000,000	1,044,960	1,001,506		(1,506)		(1,506)		1,000,000				23,750	06/15/2025	2.C FE
37045X-CK-0	GENERAL MOTORS FINANCIAL COMPANY INC	04/09/2025	Maturity @ 100.00		3,000,000	3,000,000	2,998,380	2,999,928		72		72		3,000,000				65,250	04/09/2025	2.B FE
390905-AC-1	GREAT SOUTHERN BANCORP INC	06/15/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				55,000	06/15/2030	2.C FE
40414L-AN-9	HEALTHPEAK OP LLC	06/01/2025	Maturity @ 100.00		5,000,000	5,000,000	4,956,300	4,997,834		2,166		2,166		5,000,000				100,000	06/01/2025	2.A FE
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC	05/15/2025	Maturity @ 100.00		4,000,000	4,000,000	3,952,080	3,997,850		2,150		2,150		4,000,000				83,000	05/15/2025	1.F FE
42217K-BF-2	WELLTOWER OP LLC	06/01/2025	Maturity @ 100.00		2,000,000	2,000,000	1,998,520	1,999,931		69		69		2,000,000				40,000	06/01/2025	1.G FE
444859-BM-3	HUMANA INC	04/01/2025	Maturity @ 100.00		6,000,000	6,000,000	5,992,500	5,999,594		406		406		6,000,000				135,000	04/01/2025	2.B FE
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B	06/20/2025	Paydown		30,809	30,809	30,809	30,809						30,809				686	09/20/2029	1.G PL
49456B-AF-8	KINDER MORGAN INC	06/01/2025	Maturity @ 100.00		3,000,000	3,000,000	2,987,940	2,999,422		578		578		3,000,000				64,500	06/01/2025	2.B FE
548661-DT-1	LOWE'S COMPANIES INC	04/15/2025	Maturity @ 100.00		4,000,000	4,000,000	3,990,840	3,999,439		561		561		4,000,000				80,000	04/15/2025	2.A FE
55292J-AA-7	MBS SPV I, LLC	06/03/2025	Call @ 100.00		649,232	649,232	649,232	649,232						649,232				26,781	03/03/2026	2.B FE
595112-BP-7	MICRON TECHNOLOGY INC	05/27/2025	Call @ 100.00		4,000,000	4,000,000	3,999,800	3,999,995		1		1		3,999,996		4	4	131,130	02/15/2027	2.C FE
651229-AW-6	NEWELL BRANDS INC	06/08/2025	Call @ 100.00		3,135,563	3,112,000	3,112,716	3,110,673	1,595	(104)		1,491		3,112,165		(165)	(165)	144,869	04/01/2026	4.A FE
661159-AA-1	NORTH MILL EQUIPMENT FINANCE, LLC	06/30/2025	Call @ 100.00		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				67,969	12/06/2026	2.B FE
67100@-AA-4	OCF (BROUSSARD LA) CONTROL PASS- THROUGH	06/16/2025	Call @ 100.00		1,036	1,036	1,036	1,036						1,036				22	04/30/2043	1.G
693475-BQ-7	PNC FINANCIAL SERVICES GROUP INC	06/12/2025	Call @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				203,420	06/12/2026	1.G FE
84046S-AH-1	SOUTH STREET SECURITIES FUNDING, LLC	06/01/2025	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				112,500	06/01/2025	2.C FE
866677-AJ-6	SUN COMMUNITIES OPERATING LP	05/10/2025	Call @ 100.00		7,473,702	7,000,000	6,996,680	6,997,689		97		97		6,997,786		2,214	2,214	800,660	01/15/2033	2.C FE
867914-BS-1	TRUIST FINANCIAL CORP	05/01/2025	Maturity @ 100.00		10,000,000	10,000,000	9,987,200	9,999,317		683		683		10,000,000				200,000	05/01/2025	2.A FE
880812-A*-3	TERMINAL RAILROAD ASSOCIATION OF ST. LOU	05/21/2025	Call @ 100.00		24,167	24,167	24,167	24,167						24,167				750	11/21/2053	1.G Z
919794-AC-1	VALLEY NATIONAL BANCORP	06/30/2025	Maturity @ 100.00		7,000,000	7,000,000	6,997,060	6,999,834		166		166		7,000,000				159,250	06/30/2025	3.A FE
919794-AD-9	VALLEY NATIONAL BANCORP	06/15/2025	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				78,750	06/15/2030	2.B FE
92337P-AA-3	VERABANK INC	06/01/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				58,750	06/01/2030	2.C FE
92343E-AH-5	VERISIGN, INC	04/01/2025	Maturity @ 100.00		3,000,000	3,000,000	2,970,000	2,999,011		989		989		3,000,000				78,750	04/01/2025	2.C FE
92345Y-AD-8	VERISK ANALYTICS INC	04/21/2025	Call @ 100.00		296,000	296,000	294,410	295,915		57		57		295,972		28	28	4,144	06/15/2025	2.B FE
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC	05/13/2025	Maturity @ 100.00		5,000,000	5,000,000	4,990,400	4,998,757		1,243		1,243		5,000,000				128,125	05/13/2025	2.C FE
94677M-AA-4	WAYPOINT RESIDENTIAL LLC	04/25/2025	Adjustment		1,976,770	2,728,993	1,976,770	1,976,770						1,976,770				123,184	12/15/2026	3.A FE
95763P-EF-4	WESTERN ALLIANCE BANK	06/01/2025	Call @ 100.00		5,000,000	5,000,000	5,000,000	4,856,250	143,750			143,750		5,000,000				131,250	06/01/2030	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					209,803,280	210,044,377	209,720,332	209,089,700	247,113	(51,095)		196,018		209,285,718		6,436	6,436	7,068,236	XXX	XXX
11043Y-AA-9	BRITIS-221-A - ABS	06/15/2025	Paydown		32,738	32,738	32,529	32,545		193		193		32,738				1,144	09/15/2037	1.F PL
12717@-AA-5	CTL - CVS PASS-THROUGH TRUST	06/10/2025	Paydown		9,488	9,488	9,488	9,488						9,488				153	11/10/2041	2.B

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
89656C-AA-1	TRL 2010-1 NTS - ABS	06/16/2025	Paydown		71,668	71,668	70,175	70,204		1,463		1,463		71,668				1,536	10/16/2040	1.F FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					113,894	113,894	112,192	112,238		1,656		1,656		113,894				2,832	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					437,974,478	437,948,271	441,653,640	437,103,871	250,555	(167,168)		83,387		437,187,258		276,094	276,094	12,228,399	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					437,974,478	437,948,271	441,653,640	437,103,871	250,555	(167,168)		83,387		437,187,258		276,094	276,094	12,228,399	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					437,974,478	437,948,271	441,653,640	437,103,871	250,555	(167,168)		83,387		437,187,258		276,094	276,094	12,228,399	XXX	XXX
3132E0-PK-2	FH SD4026 - RMBS	06/01/2025	Paydown		206,422	206,422	203,874	204,002		2,420		2,420		206,422				5,125	10/01/2053	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					206,422	206,422	203,874	204,002		2,420		2,420		206,422				5,125	XXX	XXX
38373M-7C-8	GNR 2009-037 Z - CMBS	06/01/2025	Paydown		41,416	41,416	40,885	40,881		535		535		41,416				880	05/16/2049	1.A
38381L-3V-2	GNR 2025-018 AH - CMBS	06/01/2025	Paydown		24,950	24,950	24,337			612		612		24,950				416	04/16/2067	1.A
38381L-DS-8	GNR 2024-074 AL - CMBS	06/01/2025	Paydown		11,694	11,694	11,469	11,473		221		221		11,694				244	02/16/2066	1.A
38381L-F7-2	GNR 2024-193 AN - CMBS	06/01/2025	Paydown		24,814	24,814	24,465	24,465		348		348		24,814				517	12/16/2066	1.A
38381L-J7-8	GNR 2024-194 AG - CMBS	06/01/2025	Paydown		19,492	19,492	19,174	19,175		317		317		19,492				406	11/16/2066	1.A
38381L-N5-7	GNR 2024-191 AG - CMBS	06/01/2025	Paydown		11,579	11,579	11,362	11,359		219		219		11,579				242	05/16/2065	1.A
38381L-NR-9	GNR 2024-122 AG - CMBS	06/01/2025	Paydown		12,002	12,002	11,824			176		176		12,002				251	05/16/2065	1.A
38381L-SV-5	GNR 2024-139 AG - CMBS	06/01/2025	Paydown		23,575	23,575	23,475	23,477		98		98		23,575				492	05/16/2065	1.A
38381L-VA-7	GNR 2024-145 KA - CMBS	06/01/2025	Paydown		2,614	2,614	2,604	2,604		10		10		2,614				54	04/16/2065	1.A
38381L-XA-5	GNR 2024-179 AN - CMBS	06/01/2025	Paydown		20,779	20,779	20,642	20,644		135		135		20,779				434	12/16/2066	1.A
38381L-YW-6	GNR 2024-178 LA - CMBS	06/01/2025	Paydown		17,808	17,808	17,713	17,714		94		94		17,808				371	07/16/2066	1.A
38384N-PG-4	GNR 2024-093 AN - CMBS	06/01/2025	Paydown		35,807	35,807	35,634	35,636		171		171		35,807				747	11/16/2065	1.A
83162C-V3-4	SBAP 2023-25K K - ABS	05/01/2025	Paydown		172,319	172,319	178,222	177,980		(5,661)		(5,661)		172,319				5,081	11/01/2048	1.A
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					418,846	418,846	421,806	385,408		(2,725)		(2,725)		418,846				10,136	XXX	XXX
3132DW-KG-7	FH SD8395 - RMBS	06/01/2025	Paydown		107,740	107,740	107,639	107,643		96		96		107,740				2,511	01/01/2054	1.A
3132DW-LU-5	FH SD8439 - RMBS	06/01/2025	Paydown		294,697	294,696	294,907	294,930		(234)		(234)		294,696				7,384	06/01/2054	1.A
3133CF-T6-6	FH QH3273 - RMBS	06/01/2025	Paydown		94,166	94,166	93,843	93,844		322		322		94,166				1,808	10/01/2053	1.A
3137HF-UQ-6	FHR 5460 UC - CMO/RMBS	06/01/2025	Paydown		266,529	266,529	263,031	262,619		3,911		3,911		266,529				5,519	09/25/2054	1.A
3140QU-D8-6	FN CB8226 - RMBS	06/01/2025	Paydown		124,442	124,442	128,156	127,958		(3,516)		(3,516)		124,442				3,447	03/01/2054	1.A
3140XM-TM-8	FN FS5955 - RMBS	06/01/2025	Paydown		433,939	433,939	432,989	432,936		1,003		1,003		433,939				13,101	10/01/2053	1.A
3140XP-YE-3	FN FS7908 - RMBS	06/01/2025	Paydown		211,563	211,563	208,754	208,804		2,760		2,760		211,563				4,808	05/01/2054	1.A
31418E-2E-9	FN MA5272 - RMBS	06/01/2025	Paydown		445,486	445,486	446,878	447,010		(1,524)		(1,524)		445,486				11,266	02/01/2054	1.A
31418E-7B-0	FN MA5389 - RMBS	06/01/2025	Paydown		42,684	42,684	42,844	42,847		(163)		(163)		42,684				1,064	06/01/2054	1.A
31418E-YM-6	FN MA5215 - RMBS	06/01/2025	Paydown		109,139	109,139	109,002	109,007		132		132		109,139				2,462	12/01/2053	1.A
31418F-DB-0	FN MA5497 - RMBS	06/01/2025	Paydown		114,896	114,896	114,501	114,502		393		393		114,896				2,649	10/01/2054	1.A
31418F-EC-7	FN MA5530 - RMBS	06/01/2025	Paydown		169,025	169,025	167,335	167,348		1,677		1,677		169,025				3,540	11/01/2054	1.A
31418F-GY-7	FN MA5614 - RMBS	06/01/2025	Paydown		178,053	178,053	178,026			28		28		178,053				1,580	02/01/2055	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,592,358	2,592,358	2,587,903	2,409,447		4,885		4,885		2,592,358				61,140	XXX	XXX
3140NU-2R-9	FN BZ0783 - CMBS/RMBS	06/01/2025	Paydown		11,157	11,157	11,621	11,613		(456)		(456)		11,157				270	04/01/2054	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					11,157	11,157	11,621	11,613		(456)		(456)		11,157				270	XXX	XXX
92261A-BA-5	VCC 2024-5 A - RMBS	06/01/2025	Paydown		123,633	123,633	123,607	123,609		24		24		123,633				2,820	10/26/2054	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					123,633	123,633	123,607	123,609		24		24		123,633				2,820	XXX	XXX
12591R-BD-1	COMM 2014-CCRE15 B - CMBS	06/01/2025	Paydown		8,826	8,826	9,090	8,807		19		19		8,826				145	02/12/2047	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
12591V-AH-4	COMM 2014-CCRE16 B - CMBS	06/01/2025	Paydown		22,367	22,367	23,038	22,444		(77)		(77)		22,367				428	04/12/2047	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					31,193	31,193	32,128	31,251		(58)		(58)		31,193				573	XXX	XXX
38237A-AA-0	GOOD 2023-2 A - ABS	06/20/2025	Paydown		112,976	112,976	111,322	111,350		1,626		1,626		112,976				2,562	05/20/2055	1.G FE
38237B-AA-8	GOOD 2024-1 A - ABS	06/20/2025	Paydown		61,790	61,790	61,773	61,875		(85)		(85)		61,790				1,598	06/20/2057	1.F FE
38237C-AA-6	GOOD 2023-3 A - ABS	06/20/2025	Paydown		130,793	130,793	133,311	100,492		(2,530)		(2,530)		130,793				3,525	07/20/2055	1.F FE
38237D-AA-4	GOOD 2022-4 A - ABS	06/20/2025	Paydown		96,087	96,087	93,335	93,136		2,950		2,950		96,087				2,062	11/20/2054	2.A FE
38237T-AA-9	GOOD 2022-3 A - ABS	06/20/2025	Paydown		6,790	6,790	6,363	6,360		430		430		6,790				141	07/20/2049	1.F FE
38237Y-AA-8	GOOD 234 A - ABS	06/20/2025	Paydown		36,705	36,705	37,375	37,370		(665)		(665)		36,705				900	03/20/2057	1.F FE
55026N-AA-1	BREN 2024 A - ABS	04/30/2025	Paydown		4,872	4,872	4,871	4,871		2		2		4,872				143	01/30/2065	1.G FE
61946K-AA-2	MSAIC 223 A - ABS	06/20/2025	Paydown		15,952	15,952	16,059	16,065		(114)		(114)		15,952				390	06/20/2053	1.D FE
748950-AA-0	RAM 251 A - ABS	06/15/2025	Paydown		120,701	120,701	120,701							120,701				676	05/15/2040	1.A FE
751313-AA-5	RAM 241 A - ABS	06/15/2025	Paydown		140,016	140,016	140,016	140,016						140,016				4,009	02/15/2039	1.A FE
86745B-AA-2	SNVA 242 A - ABS	04/30/2025	Paydown		17,423	17,423	17,336	17,336		87		87		17,423				573	07/30/2059	1.G FE
86746F-AA-2	SNVA 24GRD1 1A - ABS	06/20/2025	Paydown		78,044	78,044	77,981	77,982		61		61		78,044				1,771	07/20/2051	1.B FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					822,147	822,147	820,443	666,853		1,762		1,762		822,147				18,351	XXX	XXX
88655A-AG-5	TIF 242 A - ABS	06/20/2025	Paydown		75,938	75,938	75,917	75,917		20		20		75,938				1,753	07/20/2049	1.C FE
90356R-AA-9	STEAM 251 A - ABS	06/28/2025	Paydown		20,849	20,849	20,841			8		8		20,849				212	03/29/2055	1.C FE
912928-AA-6	STEAM 2024-1 A - ABS	06/28/2025	Paydown		30,100	30,100	30,080	30,075		25		25		30,100				612	09/28/2054	1.C FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					126,887	126,887	126,838	105,992		54		54		126,887				2,577	XXX	XXX
26209X-AF-8	HONK 221 A2 - ABS	04/20/2025	Paydown		9,297	9,297	9,441	9,416		(119)		(119)		9,297				344	10/21/2052	2.C FE
26209X-AH-4	HONK 2024-1 A2 - ABS	04/20/2025	Paydown		5,000	5,000	5,000	5,000						5,000				159	10/20/2054	2.C FE
33830J-AE-5	GUYS 231 A2 - ABS	04/25/2025	Paydown		5,538	5,538	5,753	5,744		(207)		(207)		5,538				209	01/26/2054	2.C FE
34417R-AC-0	FOCUS 232 A2 - ABS	04/30/2025	Paydown		5,250	5,250	5,536	2,875		(285)		(285)		5,250				165	10/30/2053	2.B FE
411707-AM-4	HNGRY 241 A2 - ABS	06/20/2025	Paydown		10,000	10,000	10,276			(276)		(276)		10,000				363	03/20/2054	2.B FE
466365-AC-7	JACK 2019-1 A2III - ABS	05/25/2025	Paydown		12,500	12,500	11,792	11,800		700		700		12,500				311	08/25/2049	2.B FE
46657H-AA-9	HENDR 23D A - ABS	06/15/2025	Paydown		55,593	55,593	57,714	57,729		(2,137)		(2,137)		55,593				1,547	12/31/2077	1.A FE
476681-AD-3	JMIKE 241 A2 - ABS	05/15/2025	Paydown		7,500	7,500	7,491	7,491		9		9		7,500				173	02/16/2055	2.B FE
64016N-AE-7	NBLY 231 A2 - ABS	04/30/2025	Paydown		4,585	4,585	4,652	2,120		(67)		(67)		4,585				122	01/30/2053	2.B FE
72703P-AG-8	PLNT 241 2II - ABS	06/05/2025	Paydown		10,000	10,000	10,000	10,000						10,000				312	06/05/2054	2.B FE
785170-AA-2	PALMET 251 NT - ABS	04/30/2025	Paydown		70,819	70,819	69,991			828		828		70,819				86	11/01/2060	1.G FE
817743-AJ-6	SPRO 241 A2 - ABS	04/25/2025	Paydown		8,750	8,750	8,750	8,750						8,750				270	01/25/2054	2.C FE
864300-AE-8	SUBWAY 2024-1 A23 - ABS	04/30/2025	Paydown		5,000	5,000	5,000	5,000						5,000				163	07/30/2054	2.B FE
864300-AL-2	SUBWAY 243 A23 - ABS	04/30/2025	Paydown		5,000	5,000	5,000	5,000						5,000				148	07/30/2054	2.B FE
88089J-A*-8	TERRA ABS I LLC - ABS	06/01/2025	Paydown		225,658	225,658	225,658	225,658						225,658				7,696	12/20/2042	1.G FE
95058X-AG-3	WEN 2019-1 A21 - ABS	06/15/2025	Paydown		1,258	1,258	1,197	1,199		59		59		1,258				24	06/15/2049	2.B FE
98920M-AC-6	ZAXBY 241 A21 - ABS	04/30/2025	Paydown		3,750	3,750	3,750	3,750						3,750				124	04/30/2054	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					445,497	445,497	447,000	361,531		(1,493)		(1,493)		445,497				12,214	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					4,778,140	4,778,141	4,775,218	4,299,707		4,413		4,413		4,778,141				113,205	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					4,778,140	4,778,141	4,775,218	4,299,707		4,413		4,413		4,778,141				113,205	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					4,778,140	4,778,141	4,775,218	4,299,707		4,413		4,413		4,778,141				113,205	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					442,752,618	442,726,411	446,428,859	441,403,578	250,555	(162,755)		87,800		441,965,398		276,093	276,093	12,341,604	XXX	XXX
675234-40-5	OCEANFIRST FINANCIAL CORP	05/15/2025	Call @ 25.00	200,000.000	5,000,000		5,000,000	5,050,960	(50,960)			(50,960)		5,000,000				175,000		2.C FE
994137-2R-7	HL ACQUISITION, INC SERIES SEED PREFERRE	04/24/2025	Adjustment	141,153.000	200,000		200,000	200,000						200,000						5.B GI

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
994139-5N-9	HL ACQUISITION, INC SERIES SEED PREFERRE	04/24/2025	Adjustment	59,880.000	174,999		174,999	174,999						174,999						5.B GI
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					5,374,999	XXX	5,374,999	5,425,959	(50,960)			(50,960)		5,374,999				175,000	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					5,374,999	XXX	5,374,999	5,425,959	(50,960)			(50,960)		5,374,999				175,000	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					5,374,999	XXX	5,374,999	5,425,959	(50,960)			(50,960)		5,374,999				175,000	XXX	XXX
68236X-10-0	ONCOLOGY INSTITUTE ORD	05/08/2025	TRADEBOOK	1,240,795.000	2,468,363		405,616	383,406	22,210			22,210		405,616		2,062,747	2,062,747			
994148-7P-3	HL ACQUISITION, INC., DBA HOSTA	04/24/2025	Adjustment	0.000					(212,017)			(212,017)								
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	06/27/2025	MORGAN STANLEY & CO INC, NY	102,000.000	5,984,819		11,107,796	7,575,540	3,532,256			3,532,256		11,107,796		(5,122,976)	(5,122,976)	276,420		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					8,453,183	XXX	11,513,412	7,958,946	3,342,449			3,342,449		11,513,412		(3,060,229)	(3,060,229)	276,420	XXX	XXX
5989999997. Total - Common Stocks - Part 4					8,453,183	XXX	11,513,412	7,958,946	3,342,449			3,342,449		11,513,412		(3,060,229)	(3,060,229)	276,420	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					8,453,183	XXX	11,513,412	7,958,946	3,342,449			3,342,449		11,513,412		(3,060,229)	(3,060,229)	276,420	XXX	XXX
5999999999. Total - Preferred and Common Stocks					13,828,182	XXX	16,888,411	13,384,905	3,291,489			3,291,489		16,888,411		(3,060,229)	(3,060,229)	451,420	XXX	XXX
6009999999 - Totals					456,580,800	XXX	463,317,269	454,788,482	3,542,043	(162,755)		3,379,289		458,853,809		(2,784,136)	(2,784,136)	12,793,024	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
FIFTH THIRD BANK	CINCINNATI, OHIO		0.000	253,204		180,980,467	81,861,356	344,774,660	XXX
U.S. BANK	CINCINNATI, OHIO		0.000			42,608,917	55,766,588	34,283,139	XXX
HUNTINGTON BANK	CINCINNATI, OHIO		0.000			37,697,834	45,287,065	19,834,617	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX						XXX
0199999. Totals - Open Depositories		XXX	XXX	253,204		261,287,218	182,915,009	398,892,416	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX						XXX
0399999. Total Cash on Deposit		XXX	XXX	253,204		261,287,218	182,915,009	398,892,416	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	253,204		261,287,218	182,915,009	398,892,416	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)								
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations								
38141W-27-3	Goldman Sachs FS Govt Fund/Inst-465		04/03/2024	4.230		112,164,821		1,913,179
4812C0-67-0	JP Morgan US Govt MMF/Capital -3164		01/14/2025	4.220		91,777,099		1,777,099
8309999999. Subtotal - All Other Money Market Mutual Funds						203,941,920		3,690,278
8589999999. Total Cash Equivalents (Unaffiliated)						203,941,920		3,690,278
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						203,941,920		3,690,278

Designate the type of health care providers reported on this page:

Physicians, including surgeons and osteopaths

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL		10,927			(501)			7,829
2. Alaska AK								
3. Arizona AZ	18,825	9,148			221			1,414
4. Arkansas AR	48,358	24,339			(5,708)			55,165
5. California CA								
6. Colorado CO		1,807			241			2,532
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL					(5)			36
11. Georgia GA	10,425	5,907			(2,117)			12,350
12. Hawaii HI								
13. Idaho ID					(35)			61
14. Illinois IL	526	7,149			(334)			1,182
15. Indiana IN	8,053	13,471			(5,478)			25,710
16. Iowa IA		45			(531)			924
17. Kansas KS								
18. Kentucky KY	927	2,616			258			1,605
19. Louisiana LA								
20. Maine ME								
21. Maryland MD		4,642						
22. Massachusetts MA								
23. Michigan MI	14,706	5,820			(55)			3,443
24. Minnesota MN					(439)			770
25. Mississippi MS								
26. Missouri MO	(148)	2,488			(345)			628
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH					(37)			71
31. New Jersey NJ	6,846	3,253						
32. New Mexico NM								
33. New York NY								
34. North Carolina NC		5,809			(315)			1,019
35. North Dakota ND					(35)			50
36. Ohio OH	17,045	39,603			(10,271)			38,553
37. Oklahoma OK								
38. Oregon OR	2,253	6,582			939			7,850
39. Pennsylvania PA	2,018	1,001			(699)			2,998
40. Rhode Island RI								
41. South Carolina SC	14,286	9,393			(314)			17,128
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX	4,226	3,559			(990)			2,491
45. Utah UT		188			(135)			302
46. Vermont VT					(88)			113
47. Virginia VA	15,233	12,208			3,116			4,863
48. Washington WA	7,690	3,769			1,160			2,884
49. West Virginia WV	2,110	5,644			(165)			7,336
50. Wisconsin WI					(338)			567
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Nothern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals	173,379	179,367			(22,999)			199,875
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

Designate the type of health care providers reported on this page:
Hospitals

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL					(20)			1
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL					(10)			
15. Indiana IN					(20)			
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI					(149)			316
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY					(15)			9
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH					(608)			218
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA					(12,976)			22,791
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI					(129)			62
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Nothern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals					(13,926)			23,397
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

Designate the type of health care providers reported on this page:
Other health care professionals, including dentists, chiropractors, and podiatrists

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
	States, etc.	Direct Premiums Written	Direct Premiums Earned	3 Amount	4 No. of Claims	Direct Losses Incurred	6 Amount Reported	7 No. of Claims	Direct Losses Incurred But Not Reported
1.	Alabama AL	131,166	167,921			(134,323)	182,182	5	361,430
2.	Alaska AK								
3.	Arizona AZ	237,539	234,278	112,477	3	(25,182)	431,472	7	420,205
4.	Arkansas AR	141,361	110,004	40,000	1	(31,601)	15,837	2	256,096
5.	California CA					(251)			350
6.	Colorado CO	37,706	55,680			(191,210)	175,832	6	118,614
7.	Connecticut CT	16,695	21,041			(11,180)			57,691
8.	Delaware DE	88,386	113,082			(34,365)			248,804
9.	District of Columbia DC	13,957	10,496			1,078			16,913
10.	Florida FL	71,689	127,116			(52,584)	98,425	5	284,740
11.	Georgia GA	445,262	569,765	80,000	1	151,337	1,326,485	32	1,080,051
12.	Hawaii HI								
13.	Idaho ID	34,722	34,222			(5,612)			70,787
14.	Illinois IL	490,928	676,709	90,000	1	(73,190)	2,286,080	19	1,445,342
15.	Indiana IN	232,104	332,980	110,768	3	(173,862)	743,811	22	681,311
16.	Iowa IA	208,897	167,958			33,949	719,975	2	332,030
17.	Kansas KS	205,363	199,418			17,135	610,871	10	380,324
18.	Kentucky KY	241,001	224,095			63,451	415,769	9	467,762
19.	Louisiana LA					(29)			33
20.	Maine ME	5,512	2,085			1,022			1,022
21.	Maryland MD	79,694	86,482	745,000	2	238,442	628,621	7	170,673
22.	Massachusetts MA		433			101			592
23.	Michigan MI	1,180,296	1,104,477	442,499	4	597,601	1,498,102	26	2,256,638
24.	Minnesota MN	304,479	193,188	70,000	1	(19,621)	1,211,655	3	354,403
25.	Mississippi MS					(4)			8
26.	Missouri MO	77,698	73,922	725,000	1	308,120	83,116	5	157,638
27.	Montana MT	135,812	176,528	5,000	1	391,343	666,983	6	376,640
28.	Nebraska NE	54,710	57,224			(13,975)			126,134
29.	Nevada NV	718	2,146			1,008			1,517
30.	New Hampshire NH	51,274	60,323			18,786	64,080	3	115,106
31.	New Jersey NJ	84,697	48,328			47,497	59,126	2	27,219
32.	New Mexico NM	26,177	35,834	750,390	2	(103,994)	794,583	11	108,032
33.	New York NY	151,701	147,218			(105,494)	91,661	5	294,265
34.	North Carolina NC	661,104	780,781	230,675	5	69,500	1,392,479	30	1,627,981
35.	North Dakota ND	21,031	19,907			(1,538)			37,381
36.	Ohio OH	1,762,956	1,890,770	485,354	11	101,849	2,796,690	33	3,966,611
37.	Oklahoma OK					(296)			747
38.	Oregon OR	9,699	31,651	100,000	1	676,908	696,558	2	60,557
39.	Pennsylvania PA	555,932	532,365	130,000	2	1,189,411	1,685,139	13	1,096,646
40.	Rhode Island RI								
41.	South Carolina SC	102,183	115,778			499	129,651	4	240,398
42.	South Dakota SD	17,816	48,388			2,755			76,003
43.	Tennessee TN	477,901	634,425	5,000	1	(23,150)	353,601	13	1,239,201
44.	Texas TX	107,820	105,921	187,000	2	(31,927)	180,848	7	232,827
45.	Utah UT	13,293	18,019			(7,852)	43,680	1	35,100
46.	Vermont VT	2,455	65,243	557	1	42,991	167,059	7	164,876
47.	Virginia VA	260,954	345,713			310,932	872,108	17	711,316
48.	Washington WA	37,772	25,802			546,508	550,000	1	42,139
49.	West Virginia WV	245,560	208,114	90,000	1	(269,249)	441,899	3	404,896
50.	Wisconsin WI	218,783	176,444			(81,237)	245,133	8	379,135
51.	Wyoming WY	4,681	23,954			(3,905)			49,878
52.	American Samoa AS								
53.	Guam GU								
54.	Puerto Rico PR								
55.	U.S. Virgin Islands VI								
56.	Nothern Mariana Islands MP								
57.	Canada CAN								
58.	Aggregate Other Aliens OT								
59.	Totals	9,249,483	10,056,230	4,399,720	44	3,416,592	21,659,510	326	20,578,062
	DETAILS OF WRITE-INS								
58001.									
58002.									
58003.									
58998.	Summary of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

1 0 6 7 7 2 0 2 5 4 5 5 0 0 1 0 2

SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2025 OF THE THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL					(9,493)			19,672
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR		55,337			(10,663)	492,751	2	3,776
5. California CA								
6. Colorado CO					(621)			1,135
7. Connecticut CT					(35)			106
8. Delaware DE					(5,499)			9,384
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA	166,523	80,680			392	239,108	1	8,222
12. Hawaii HI								
13. Idaho ID					(645)			1,846
14. Illinois IL	100,508	110,370	800,000	1	(53,557)	275,887	5	28,524
15. Indiana IN	101,929	50,134			(10,025)	54,226	1	18,257
16. Iowa IA					(3,997)			8,435
17. Kansas KS	30,656	76,893			(3,178)			6,980
18. Kentucky KY	97,483	53,065	225,000	1	176,044	(21,444)	2	24,111
19. Louisiana LA								
20. Maine ME								
21. Maryland MD	25,015	24,546			(11,577)			12,382
22. Massachusetts MA								
23. Michigan MI					(4,231)			8,345
24. Minnesota MN					(12,860)			19,373
25. Mississippi MS								
26. Missouri MO					(1,294)			1,982
27. Montana MT		60,531			(4,476)			9,430
28. Nebraska NE					(5,281)			10,716
29. Nevada NV								
30. New Hampshire NH					(2,248)			4,133
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY	57,257	128,297			(224,874)	1,615,345	9	212,058
34. North Carolina NC	(26,914)	31,437			(54,907)	29,993	1	105,694
35. North Dakota ND								
36. Ohio OH	112,694	286,966	312,500	1	(74,847)			122,927
37. Oklahoma OK								
38. Oregon OR		2,200			(149)			237
39. Pennsylvania PA	40,805	212,082			(60,395)	228,717	2	68,504
40. Rhode Island RI								
41. South Carolina SC	27,400	12,940			(3,304)			8,500
42. South Dakota SD					(208)			442
43. Tennessee TN	143,114	145,334	655,000	2	781,286	1,295,880	9	31,621
44. Texas TX					(161)			107
45. Utah UT					(503)			506
46. Vermont VT		18,925			(3,570)			9,132
47. Virginia VA	44,187	88,869	325,000	1	(70,100)	541,552	3	48,840
48. Washington WA								
49. West Virginia WV					(1,535)			1,601
50. Wisconsin WI		2,505			(13,025)			22,797
51. Wyoming WY					(898)			1,890
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Nothern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals	920,657	1,441,110	2,317,500	6	309,567	4,752,014	35	831,666
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2025

NAIC Group Code 0244 NAIC Company Code 10677

Company Name THE CINCINNATI INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$ 46,985,124	$ 45,717,908	$ 9,876,369

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 309,173

2.32 Amount estimated using reasonable assumptions: $

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $ (35,386)