

# QUARTERLY STATEMENT

For the Quarter Ended March 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

## WYANDOT MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10306

Home Office 150 Highland Parkway Upper Sandusky 43351 OH  
Street and Number City Zip Code

Mail Address 150 Highland Parkway Upper Sandusky 43351-0239 OH  
Street and Number City Zip Code

Main Administrative Office (419) 294-2862

Organized June 18, 1878 Commenced Business June 18, 1878

Annual Statement Contact Person Wendie Stillberger Telephone Number (419) 294-2862

Contact Person Email Address wendie.stillberger@wyandotmutual.com

### OFFICERS

President Wendie Stillberger Vice President Brad Kagel

Secretary Alishia Beagle Treasurer Alishia Beagle

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

<u>Rick McCullough</u>	<u>Bruce Kuenzli</u>	<u>Dennis Lenhart</u>	
<u>Vicki Orians</u>	<u>Patrick Potts</u>	<u>David Karcher</u>	

State of Ohio

County of

Wyandot

Wendie Stillberger

President and

Alishia Beagle

Secretary of the

WYANDOT MUTUAL INSURANCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of the income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.



TARA L THIEL  
Notary Public  
State of Ohio  
My Comm. Expires  
January 22, 2028

Subscribed and sworn to before me, this 9th

day of May, 2025

Tara L Thiel  
Notary Public

Wendie Stillberger President  
Alishia Beagle Secretary

Signature of Person Preparing Statement

**QUARTERLY STATEMENT FOR  
WYANDOT MUTUAL INSURANCE COMPANY**

**March 31, 2025**

**ASSETS**

		Current Statement Date			December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets	
1	Bonds	16,127,522.00		16,127,522.00	15,454,413.00
2	Preferred stocks, common stocks and mutual funds	7,388,882.00		7,388,882.00	7,198,645.00
3	Real estate (less liens, encumbrances)	772,018.00		772,018.00	778,256.00
4	Cash	1,623,066.00		1,623,066.00	2,361,789.00
5	Short-term investments			0.00	
6	Aggregate write-ins for invested assets			0.00	
7	Subtotals, cash and invested assets	25,911,488.00	0.00	25,911,488.00	25,793,103.00
8	Investment income due and accrued	112,671.00		112,671.00	112,671.00
9.1	Assessments or premiums in the course of collection (including agents balances)	1,498,036.00		1,498,036.00	1,585,843.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	2,103,392.00		2,103,392.00	2,045,021.00
9.3	Earned but unbilled premiums (post assessment)			0.00	
10.1	Amounts recoverable from reinsurers			0.00	356,207.00
10.2	Funds held by or deposited with reinsured companies			0.00	
11.1	Current federal income tax recoverable and interest thereon			0.00	
11.2	Net deferred tax asset			0.00	
12	Electronic data processing equipment and software			0.00	
13	Furniture and equipment	102,151.00	102,151.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	50,050.00		50,050.00	66,061.00
15	Aggregate write-ins for other than invested assets	2,864.00	0.00	2,864.00	0.00
16	Total Assets	29,780,652.00	102,151.00	29,678,501.00	29,958,906.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502	Miscellaneous receivables	2,864.00		2,864.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	2,864.00	0.00	2,864.00	0.00

**QUARTERLY STATEMENT FOR  
WYANDOT MUTUAL INSURANCE COMPANY**

March 31, 2025

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Statement Date	December 31 Prior Year
1	Unpaid Losses	1,166,205.00	1,120,139.00
2	Unpaid loss adjustment expenses		
3	Commissions due and payable to agents	671,092.00	940,345.00
4	Other expenses (excluding taxes, licenses and fees)	20,961.00	27,069.00
5	Taxes, licenses and fees (excluding federal income taxes)	966.00	
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	8,662,567.00	8,546,581.00
10	Advance premium		
11	Ceded reinsurance premiums payable	414,561.00	495,949.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	38,126.00	88,894.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	10,974,478.00	11,218,977.00
18	Surplus as regards policyholders	18,704,023.00	18,739,929.00
19	Total liabilities and surplus	29,678,501.00	29,958,906.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**QUARTERLY STATEMENT FOR  
WYANDOT MUTUAL INSURANCE COMPANY  
STATEMENT OF INCOME**

**March 31, 2025**

		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	3,975,328.00	3,070,007.00	13,802,450.00
1.2	Less: Return Assessments/Premiums earned			
1.3	Direct Assessments/Premiums earned	3,975,328.00	3,070,007.00	13,802,450.00
1.4	Deduct premiums for reinsurance ceded	940,626.00	557,748.00	3,174,549.00
1.5	Add premiums received for reinsurance assumed			
1.6	Net Assessments/Premiums earned	3,034,702.00	2,512,259.00	10,627,901.00
	<b>DEDUCTIONS</b>			
2	Losses incurred	2,297,742.00	2,399,910.00	8,501,509.00
3	Loss expenses incurred	6,704.00		37,720.00
4	Other underwriting expenses incurred	1,226,484.00	996,426.00	4,739,157.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
6	Total underwriting deductions	3,530,930.00	3,396,336.00	13,278,386.00
7	Net underwriting gain (loss)	-496,228.00	-884,077.00	-2,650,485.00
	<b>INVESTMENT INCOME</b>			
8	Net investment income earned	195,170.00	147,672.00	958,638.00
9	Net realized capital gains (losses) less capital gains tax			
10	Net investment gain (loss)	195,170.00	147,672.00	958,638.00
	<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off			
12	Finance and service charges not included in premiums			
13	Aggregate write-ins for miscellaneous income	84,808.00	83,902.00	339,392.00
14	Total other income	84,808.00	83,902.00	339,392.00
15	Net income, after capital gains tax and before federal income taxes	-216,250.00	-652,503.00	-1,352,455.00
16	Federal income taxes incurred			
17	Net income	-216,250.00	-652,503.00	-1,352,455.00
	<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	18,739,929.00	19,578,614.00	19,578,614.00
19	Net income	-216,250.00	-652,503.00	-1,352,455.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	172,249.00	413,931.00	473,214.00
21	Change in net deferred income tax			
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	8,095.00	15,580.00	40,556.00
23	Change in provision for reinsurance			
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	0.00
25	Change in surplus as regards policyholders for the year	-35,906.00	-222,992.00	-838,685.00
26	Surplus as regards policyholders, December 31 current year	18,704,023.00	19,355,622.00	18,739,929.00
	<b>DETAILS OF WRITE-INS</b>			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
1301	Commissions & miscellaneous income	84,808.00	83,902.00	339,392.00
1302				
1303				
1304				
1399	Total Aggregate write-ins for miscellaneous income	84,808.00	83,902.00	339,392.00
2401				
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	0.00

**QUARTERLY STATEMENT FOR  
WYANDOT MUTUAL INSURANCE COMPANY**

**March 31, 2025**

**CASH FLOW STATEMENT**

		Current Year to Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	3,047,968.00	12,380,252.00
2	Net investment income	195,254.00	1,079,023.00
3	Miscellaneous income	81,944.00	304,264.00
4	Total	3,325,166.00	13,763,539.00
5	Benefit and loss related payments	1,902,173.00	8,079,789.00
6	Commissions, expenses paid and aggregate write-ins for deductions	1,470,535.00	4,305,476.00
7	Federal and foreign income taxes paid (recovered)		
8	Total	3,372,708.00	12,385,265.00
9	Net cash from operations	-47,542.00	1,378,274.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	520,000.00	915,409.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	520,000.00	915,409.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	1,193,193.00	1,231,297.00
11.2	Stocks	17,988.00	441,508.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	1,211,181.00	1,672,805.00
11.6	Net cash from investments	-691,181.00	-757,396.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-738,723.00	620,878.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,361,789.00	1,740,911.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,623,066.00	2,361,789.00

**QUARTERLY STATEMENT FOR  
WYANDOT MUTUAL INSURANCE COMPANY**

March 31, 2025

**Overflow Page for Write-ins**

**Additional Write-ins for Assets:**

		Current Statement Date			December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets	
1504				0.00	
1505	NONE			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Statement Date	December 31 Prior Year
1604			
1605	NONE		
1606			
1697	Summary of remaining write-ins for Line 16	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	NONE			
	Summary of remaining write-ins for Statement of Income	0.00	0.00	0.00