

MUTUAL PROTECTIVE QUARTERLY STATEMENT INSTRUCTION

Confidential Pursuant to ORC 3901.07, 3901.48

1. Date of filing: Quarterly statements are required to be filed with the Ohio Department of Insurance 45 days after the end of each calendar quarter (May 15, August 15, November 15).
2. Bonds rated 1 or 2 by the Securities Valuation Office are carried at amortized value; bonds rated 3-6 are carried at the lower of amortized cost or fair value. Bonds shall be valued in accordance with SSAP No. 26, the *NAIC Purposes and Procedures of the Securities Valuation Office Manual*, and the designation assigned in the *NAIC Valuations of Securities product* prepared by the NAIC Securities Valuation Office.
3. Unaffiliated common stocks shall be valued at fair value. In those instances where unit price is not available from the Securities Valuation Office, it is the responsibility of management to determine fair value based on analytical or pricing mechanisms. See SSAP No. 30.
4. Investments in Subsidiary, controlled or affiliated common stocks are addressed in SSAP No. 88.
5. Credit for interest due and accrued on bonds in default as to principal or interest should be nonadmitted in "investment income due and accrued."

QUARTERLY STATEMENT

For the Quarter Ended March 31 , 2025

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10267			
Home Office	16050 McConnelsville Rd.	Caldwell	43724	OH
	Street and Number	City	Zip Code	
Mail Address	16050 McConnelsville Rd.	Caldwell	43724	OH
	Street and Number	City	Zip Code	
Main Administrative Office	(740) 305-5121			
	Telephone Number			
Organized	March 1, 1996		Commenced Business	
Annual Statement Contact Person	Katherine Johnson		Telephone Number	(740) 305-5121
Contact Person Email Address	kate@patronsbuckeye.com			

OFFICERS

President	Steve Strauss	Vice President	Susan Tucker
Secretary	Katherine Johnson	Treasurer	Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss	Vivian Raney	Myra Miller	Nora K Shively
John Cline	Susan Tucker	Dennis Perry	Charles Seaman
George Leshy			

State of Ohio

County of

Guernsey

Steve Strauss	President and	Katherine Johnson	Secretary of the
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PATRONS BUCKEYE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____ day of _____ 20____

Notary Public

Steve Strauss
President
Katherine Johnson
Secretary

Signature of Person Preparing Statement

QUARTERLY STATEMENT FOR

March 31, 2025

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ASSETS

		Current Statement Date			December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets	
1	Bonds	757,233.00		757,233.00	807,237.00
2	Preferred stocks, common stocks and mutual funds	4,686,744.00		4,686,744.00	4,743,502.00
3	Real estate (less liens, encumbrances)	327,235.00		327,235.00	331,317.00
4	Cash	4,950,514.00		4,950,514.00	5,155,716.00
5	Short-term investments			0.00	
6	Aggregate write-ins for invested assets			0.00	
7	Subtotals, cash and invested assets	10,721,726.00	0.00	10,721,726.00	11,037,772.00
8	Investment income due and accrued	60,686.00		60,686.00	60,686.00
9.1	Assessments or premiums in the course of collection (including agents balances)	22,668.00		22,668.00	33,935.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due			0.00	
9.3	Earned but unbilled premiums (post assessment)			0.00	
10.1	Amounts recoverable from reinsurers			0.00	
10.2	Funds held by or deposited with reinsured companies			0.00	
11.1	Current federal income tax recoverable and interest thereon			0.00	18,087.00
11.2	Net deferred tax asset			0.00	
12	Electronic data processing equipment and software			0.00	
13	Furniture and equipment	42,815.00	42,815.00	0.00	
14	Receivables from parent, subsidiaries and affiliates			0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	10,847,895.00	42,815.00	10,805,080.00	11,150,480.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

QUARTERLY STATEMENT FORMarch 31, 2025

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS			
		Current Statement Date	December 31 Prior Year
1	Unpaid Losses	117,000.00	41,250.00
2	Unpaid loss adjustment expenses		
3	Commissions due and payable to agents	80,389.00	73,561.00
4	Other expenses (excluding taxes, licenses and fees)	3,886.00	
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	5,067.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	1,765,926.00	1,867,095.00
10	Advance premium		
11	Ceded reinsurance premiums payable	61,382.00	423,132.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	2,033,650.00	2,405,038.00
18	Surplus as regards policyholders	8,771,430.00	8,745,442.00
19	Total liabilities and surplus	10,805,080.00	11,150,480.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

March 31, 2025

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QUARTERLY STATEMENT FOR **March 31, 2019**

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

CASH FLOW STATEMENT

		Current Year to Date	Prior Year Ended December 31
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	578,948.00	4,170,842.00
2	Net investment income	72,789.00	382,678.00
3	Miscellaneous income	35,677.00	199,411.00
4	Total	687,414.00	4,752,931.00
5	Benefit and loss related payments	237,776.00	2,436,410.00
6	Commissions, expenses paid and aggregate write-ins for deductions	697,831.00	2,102,704.00
7	Federal and foreign income taxes paid (recovered)		-208,476.00
8	Total	935,607.00	4,330,638.00
9	Net cash from operations	-248,193.00	422,293.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	50,000.00	90,300.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	50,000.00	90,300.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	7,009.00	503,676.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	7,009.00	503,676.00
11.6	Net cash from investments	42,991.00	-413,376.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		117,204.00
13	Net cash from financing and miscellaneous sources	0.00	117,204.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-205,202.00	126,121.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	5,155,716.00	5,029,595.00
15.2	End of year (cash, cash equivalents and short-term investments)	4,950,514.00	5,155,716.00

QUARTERLY STATEMENT FOR

March 31, 2025

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Current Statement Date			December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets	
1504	None			0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Statement Date	December 31 Prior Year
1604	None		
1605			
1606			
1697	Summary of remaining write-ins for Line 16	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	None			
	Summary of remaining write-ins for Statement of Income	0.00	0.00	0.00