

QUARTERLY STATEMENT

For the Quarter Ended March 31 , 2025

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10255

Home Office

3873 CLEVELAND ROAD

Street and Number

WOOSTER

City

44691

Zip Code

OH

Mail Address

3873 CLEVELAND ROAD

Street and Number

WOOSTER

City

44691

Zip Code

OH

Main Administrative Office

(330) 345-8100

Telephone Number

Organized

SEPTEMBER 18, 1878

Commenced Business

OCTOBER 22, 1878

Annual Statement Contact Person

TIMOTHY JOHN SUPPES

Telephone Number

(330) 345-8100

Contact Person Email Address

TIM_SUPPES@WAYNEINSGROUP.COM

OFFICERS

President

TIMOTHY JOHN SUPPES

Vice President

JAMES EDWARD SUPPES

Secretary

MORRIS STUTZMAN

Treasurer

TIMOTHY JOHN SUPPES

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

SCOTT LEE PREISING

TOD JAMES CARMONY

METTA MCCOY

MORRIS STUTZMAN

BENJAMIN ROBERT MAIBACH

DONALD A RAMSEYER

TIMOTHY JOHN SUPPES

State of Ohio
County of
WAYNE

TIMOTHY JOHN SUPPES

President and

MORRIS STUTZMAN

Secretary of the

WASHINGTON MUTUAL INSURANCE ASSOCIATION

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 15 day of May 2025

Notary Public



DANIELLE LEHMAN
Notary Public
State of Ohio
My Comm. Expires
February 14, 2029

President

Secretary

Signature of Person Preparing Statement

ASSETS

		Current Statement Date			December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets	
1	Bonds	4,541,810.51		4,541,810.51	4,635,494.44
2	Preferred stocks, common stocks and mutual funds	1,857,266.15	1,500.00	1,855,766.15	1,688,654.41
3	Real estate (less liens, encumbrances)	0.00		0.00	0.00
4	Cash	928,660.96		928,660.96	1,395,819.55
5	Short-term investments			0.00	0.00
6	Aggregate write-ins for invested assets	49,063.79		49,063.79	57,997.79
7	Subtotals, cash and invested assets	7,376,801.41	1,500.00	7,375,301.41	7,777,966.19
8	Investment income due and accrued	45,739.44		45,739.44	38,388.03
9.1	Assessments or premiums in the course of collection (including agents balances)	5,813,662.81	11,441.54	5,802,221.27	5,491,141.28
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due			0.00	
9.3	Earned but unbilled premiums (post assessment)			0.00	
10.1	Amounts recoverable from reinsurers			0.00	
10.2	Funds held by or deposited with reinsured companies			0.00	
11.1	Current federal income tax recoverable and interest thereon			0.00	6,600.00
11.2	Net deferred tax asset			0.00	
12	Electronic data processing equipment and software			0.00	
13	Furniture and equipment			0.00	
14	Receivables from parent, subsidiaries and affiliates	353,786.69		353,786.69	124,804.82
15	Aggregate write-ins for other than invested assets	47,518.65	47,518.65	0.00	0.00
16	Total Assets	13,637,509.00	60,460.19	13,577,048.81	13,438,900.32
	Details of Write-Ins for Assets:				
1501	AGENT LOANS	47,518.65	47,518.65	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	47,518.65	47,518.65	0.00	0.00

QUARTERLY STATEMENT FORMarch 31, 2025

WASHINGTON MUTUAL INSURANCE ASSOCIATION

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Statement Date	December 31 Prior Year
1	Unpaid Losses		
2	Unpaid loss adjustment expenses		
3	Commissions due and payable to agents	460,581.97	595,314.23
4	Other expenses (excluding taxes, licenses and fees)	14,513.54	190,987.44
5	Taxes, licenses and fees (excluding federal income taxes)	304,856.25	243,885.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	3,262.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium		
11	Ceded reinsurance premiums payable	7,939,020.55	7,627,940.56
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	8,722,234.31	8,658,127.23
18	Surplus as regards policyholders	4,854,814.50	4,780,773.09
19	Total liabilities and surplus	13,577,048.81	13,438,900.32
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

QUARTERLY STATEMENT FOR
WASHINGTON MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME

March 31, 2025

		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	7,365,734.00	6,036,111.00	26,633,237.00
1.2	Less: Return Assessments/Premiums earned			
1.3	Direct Assessments/Premiums earned	7,365,734.00	6,036,111.00	26,633,237.00
1.4	Deduct premiums for reinsurance ceded	7,365,734.00	6,036,111.00	26,633,237.00
1.5	Add premiums received for reinsurance assumed			
1.6	Net Assessments/Premiums earned	0.00	0.00	0.00
	DEDUCTIONS			
2	Losses incurred			
3	Loss expenses incurred			
4	Other underwriting expenses incurred	102,700.73	134,810.00	895,143.17
5	Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
6	Total underwriting deductions	102,700.73	134,810.00	895,143.17
7	Net underwriting gain (loss)	-102,700.73	-134,810.00	-895,143.17
	INVESTMENT INCOME			
8	Net investment income earned	49,035.98	49,648.04	205,242.59
9	Net realized capital gains (losses) less capital gains tax	-33,979.97	2,521.39	16,384.83
10	Net investment gain (loss)	15,056.01	52,169.43	221,627.42
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off			
12	Finance and service charges not included in premiums	51,658.00	43,069.51	206,631.85
13	Aggregate write-ins for miscellaneous income	98,789.59	88,004.10	468,444.34
14	Total other income	150,447.59	131,073.61	675,076.19
15	Net income, after capital gains tax and before federal income taxes	62,802.87	48,433.04	1,560.44
16	Federal income taxes incurred	9,782.00		
17	Net income	53,020.87	48,433.04	1,560.44
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	4,780,773.09	4,223,466.41	4,223,466.41
19	Net income	53,020.87	48,433.04	1,560.44
20	Change in net unrealized capital gains or (losses) less capital gains tax	13,447.02	86,660.48	130,018.73
21	Change in net deferred income tax	0.00		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	7,573.52	11,557.99	186,141.29
23	Change in provision for reinsurance			
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	239,586.22
25	Change in surplus as regards policyholders for the year	74,041.41	146,651.51	557,306.68
26	Surplus as regards policyholders, December 31 current year	4,854,814.50	4,370,117.92	4,780,773.09
	DETAILS OF WRITE-INS			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
1301	SUPPLEMENTAL PREMIUM COMMISSIONS	98,250.47	88,004.10	364,305.50
1302	OTHER INCOME	539.12		104,138.84
1303				
1304				
1399	Total Aggregate write-ins for miscellaneous income	98,789.59	88,004.10	468,444.34
2401	SURPLUS FROM EASTERN OHIO MUTUAL MERGER			239,586.22
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	239,586.22

QUARTERLY STATEMENT FOR **March 31, 2025**
WASHINGTON MUTUAL INSURANCE ASSOCIATION
CASH FLOW STATEMENT

		Current Year to Date	Prior Year Ended December 31
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	2,117.10	1,945.95
2	Net investment income	41,953.68	205,317.45
3	Miscellaneous income	150,447.59	675,076.19
4	Total	194,518.37	882,339.59
5	Benefit and loss related payments		0.00
6	Commissions, expenses paid and aggregate write-ins for deductions	352,855.64	569,681.46
7	Federal and foreign income taxes paid (recovered)	0.00	0.00
8	Total	352,855.64	569,681.46
9	Net cash from operations	-158,337.27	312,658.13
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	311,412.17	508,572.52
10.2	Stocks	88,409.79	260,789.35
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	399,821.96	769,361.87
11	Cost of investments acquired (long-term only):		
11.1	Bonds	252,829.37	990,697.64
11.2	Stocks	241,222.45	366,241.23
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	494,051.82	1,356,938.87
11.6	Net cash from investments	-94,229.86	-587,577.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-214,591.46	345,677.61
13	Net cash from financing and miscellaneous sources	-214,591.46	345,677.61
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-467,158.59	70,758.74
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,395,819.55	1,325,060.81
15.2	End of year (cash, cash equivalents and short-term investments)	928,660.96	1,395,819.55