

QUARTERLY STATEMENTFor the Quarter Ended March 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

West and Knox Mutual Insurance Company

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10254Home Office 355 Leatherberry Road Carrollton, 44615 OH
Street and Number City Zip CodeMail Address 355 Leatherberry Road Carrollton, 44615 OH
Street and Number City Zip CodeMain Administrative Office 330-627-0230
Telephone NumberOrganized 02-07-1878 Commenced Business 02-07-1878Annual Statement Contact Person Joyce Postlewaite Telephone Number 330-627-0230Contact Person Email Address insurance@westandknox.com**OFFICERS**President Sherman Oyer Vice President Charles KooserSecretary Joyce Postlewaite Treasurer Joyce Postlewaite**DIRECTORS**

(ALL DIRECTORS MUST BE SHOWN)

<u>Sherman Oyer</u>	<u>Charles Kooser</u>	<u>Donna Detchon</u>	<u>John Capron III</u>
<u>Kim W. Lentz</u>	<u>Richard Wilson</u>	<u>Christopher Tissot</u>	

State of Ohio

County of

Carroll

Sherman Oyer President and Joyce Postlewaite Secretary of the
West and Knox Mutual Insurance Company

being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 15day of May, 2025

Bradley Eick
 Notary Public



BRADLEY EICK
 Notary Public
 State of Ohio
 My Comm. Expires
 November 17, 2026

Sherman Oyer President
Joyce Postlewaite Secretary

Signature of Person Preparing Statement

QUARTERLY STATEMENT FOR
West and Knox Mutual Insurance Company

March 31, 2025

ASSETS

		Current Statement Date			December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets	
1	Bonds			0.00	
2	Preferred stocks, common stocks and mutual funds	69,647.50		69,647.50	69,647.50
3	Real estate (less liens, encumbrances)	75,356.43		75,356.43	76,149.36
4	Cash	1,059,758.09		1,059,758.09	1,037,863.56
5	Short-term investments	0.00		0.00	0.00
6	Aggregate write-ins for invested assets	156,319.71	80,307.73	76,011.98	71,270.09
7	Subtotals, cash and invested assets	1,361,081.73	80,307.73	1,280,774.00	1,254,930.51
8	Investment income due and accrued	0.00		0.00	0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	23,012.66		23,012.66	5,201.64
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	0.00		0.00	0.00
9.3	Earned but unbilled premiums (post assessment)	0.00		0.00	0.00
10.1	Amounts recoverable from reinsurers	0.00		0.00	0.00
10.2	Funds held by or deposited with reinsured companies	0.00		0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	0.00		0.00	0.00
11.2	Net deferred tax asset	0.00		0.00	0.00
12	Electronic data processing equipment and software	0.00		0.00	0.00
13	Furniture and equipment	0.00	0.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00	6,734.20
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,384,094.39	80,307.73	1,303,786.66	1,266,866.35
	Details of Write-Ins for Assets:				
1501				0.00	0.00
1502				0.00	0.00
1503				0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

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LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Statement Date	December 31 Prior Year
1	Unpaid Losses	5,000.00	5,000.00
2	Unpaid loss adjustment expenses	0.00	0.00
3	Commissions due and payable to agents	4,454.49	1,207.48
4	Other expenses (excluding taxes, licenses and fees)	3,892.47	513.80
5	Taxes, licenses and fees (excluding federal income taxes)	42.96	394.34
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	0.00
7	Net deferred tax liability	0.00	0.00
8	Borrowed money and interest thereon	0.00	0.00
9	Unearned assessment/premium reserve	111,265.09	92,577.22
10	Advance premium	0.00	0.00
11	Ceded reinsurance premiums payable	6,215.73	787.47
12	Funds held by company under reinsurance treaties	0.00	0.00
13	Amounts withheld or retained by company for account of others	0.00	0.00
14	Provision for unauthorized reinsurance	0.00	0.00
15	Payable to parent, subsidiaries and affiliates	0.00	0.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	130,870.74	100,480.31
18	Surplus as regards policyholders	1,172,915.92	1,166,386.04
19	Total liabilities and surplus	1,303,786.66	1,266,866.35
	Details of Write-Ins for Liabilities:		
1601		0.00	
1602		0.00	
1603		0.00	
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

QUARTERLY STATEMENT FOR
West and Knox Mutual Insurance Company

March 31, 2025

STATEMENT OF INCOME

		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	62,320.85	56,207.53	224,969.61
1.2	Less: Return Assessments/Premiums earned	1,183.27	1,100.65	5,449.14
1.3	Direct Assessments/Premiums earned	61,137.58	55,106.88	219,520.47
1.4	Deduct premiums for reinsurance ceded	22,535.58	23,651.42	81,218.38
1.5	Add premiums received for reinsurance assumed	0.00	0.00	0.00
1.6	Net Assessments/Premiums earned	38,602.00	31,455.46	138,302.09
	DEDUCTIONS			
2	Losses incurred		4,505.09	10,824.01
3	Loss expenses incurred	856.00	1,669.70	4,669.36
4	Other underwriting expenses incurred	51,411.04	32,762.27	99,156.38
5	Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
6	Total underwriting deductions	52,267.04	38,937.06	114,649.75
7	Net underwriting gain (loss)	-13,665.04	-7,481.60	23,652.34
	INVESTMENT INCOME			
8	Net investment income earned	13,789.22	7,396.88	38,347.87
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00	0.00
10	Net investment gain (loss)	13,789.22	7,396.88	38,347.87
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00	0.00
12	Finance and service charges not included in premiums	776.00	863.00	2,969.00
13	Aggregate write-ins for miscellaneous income	2,483.90	2,860.88	23,581.78
14	Total other income	3,259.90	3,723.88	26,550.78
15	Net income, after capital gains tax and before federal income taxes	3,384.08	3,639.16	88,550.99
16	Federal income taxes incurred	0.00	0.00	0.00
17	Net income	3,384.08	3,639.16	88,550.99
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	1,166,386.04	1,054,288.50	1,081,342.34
19	Net income	3,384.08	3,639.16	88,550.99
20	Change in net unrealized capital gains or (losses) less capital gains tax	0.00	0.00	1,506.90
21	Change in net deferred income tax	0.00	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	3,145.80	-1,354.95	-5,014.19
23	Change in provision for reinsurance		0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	0.00
25	Change in surplus as regards policyholders for the year	6,529.88	2,284.21	85,043.70
26	Surplus as regards policyholders, December 31 current year	1,172,915.92	1,056,572.71	1,166,386.04
	DETAILS OF WRITE-INS			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	0.00
1301	Agency Management Fee	0.00	0.00	6,734.20
1302	Admin. Fee, Commission Liability Ins.	1,216.70	1,370.18	13,915.83
1303	Other Income, SECE Income	1,267.20	1,490.70	2,931.75
1304				
1399	Total Aggregate write-ins for miscellaneous income	2,483.90	2,860.88	23,581.78
2401				
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	0.00

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CASH FLOW STATEMENT

		Current Year to Date	Prior Year Ended December 31
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	44,907.11	139,408.51
2	Net investment income	12,986.06	35,201.88
3	Miscellaneous income	3,259.90	26,550.78
4	Total	61,153.07	201,161.17
5	Benefit and loss related payments	0.00	10,824.01
6	Commissions, expenses paid and aggregate write-ins for deductions	45,992.74	103,510.29
7	Federal and foreign income taxes paid (recovered)		
8	Total	45,992.74	114,334.30
9	Net cash from operations	15,160.33	86,826.87
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	0.00	0.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	6,734.20	-6,609.41
13	Net cash from financing and miscellaneous sources	6,734.20	-6,609.41
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	21,894.53	80,217.46
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,037,863.56	957,646.10
15.2	End of year (cash, cash equivalents and short-term investments)	1,059,758.09	1,037,863.56