



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
FIRST CATHOLIC SLOVAK UNION OF THE UNITED STATES OF
AMERICA & CANADA

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 56340 Employer's ID Number 34-0220550

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 01/09/1892 Commenced Business 10/01/1890

Statutory Home Office 6611 ROCKSIDE ROAD (Street and Number) INDEPENDENCE, OH, US 44131 (City or Town, State, Country and Zip Code)

Main Administrative Office 6611 ROCKSIDE ROAD (Street and Number) INDEPENDENCE, OH, US 44131 (City or Town, State, Country and Zip Code) 216-642-9406 (Area Code) (Telephone Number)

Mail Address 6611 ROCKSIDE ROAD (Street and Number or P.O. Box) INDEPENDENCE, OH, US 44131 (City or Town, State, Country and Zip Code) 216-642-4310 (FAX Number)

Primary Location of Books and Records 6611 ROCKSIDE ROAD (Street and Number) INDEPENDENCE, OH, US 44131 (City or Town, State, Country and Zip Code) 216-642-9406 (Area Code) (Telephone Number)

Internet Website Address WWW.FCSU.COM

Statutory Statement Contact KENNETH ANTHONY ARENDT (Name) 216-642-9406 (Area Code) (Telephone Number) FCSU@FCSU.COM (E-mail Address) 216-642-4310 (FAX Number)

OFFICERS			
President	KENNETH A. ARENDT	TREASURER	JOHN V. TOKARSKY
EXECUTIVE SECRETARY	KEVIN J. COLLINS	VICE PRESIDENT	DAMIAN NASTA
OTHER			
GARY J. MATTA, GENERAL COUNSEL	EDWARD COWMAN, ACTUARY		
DIRECTORS OR TRUSTEES			
REV. THOMAS NASTA	SABINA SABADOS	THOMAS IVANEC	
MARTHA ZAVADA-WOJCIK	MILOS MITRO	NICOLE NASTA	
BRADLEY MATTA	TIMOTHY GRAVES	JAMES MARMOL	
KENNETH A. ARENDT	KEVIN J. COLLINS	DAMIAN NASTA	
JOHN V. TOKARSKY	JOANNE FIBBI	GREGORY MAURER	

State of OHIO
County of CUYAHOGA SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KENNETH A. ARENDT
PRESIDENT

KEVIN J. COLLINS
EXECUTIVE SECRETARY

JOHN V. TOKARSKY
TREASURER

Subscribed and sworn to before me this
1ST day of MAY 2025
ADRIANA SCALLY

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

11/29/2026



ADRIANA SCALLY
Notary Public
State of Ohio
My Comm. Expires
November 29, 2026

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU				
ASSETS				
	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	478,742,081		478,742,081	477,295,838
2. Stocks:				
2.1 Preferred stocks	4,750,000		4,750,000	4,750,000
2.2 Common stocks	1,569,074		1,569,074	1,744,773
3. Mortgage loans on real estate:				
3.1 First liens	56,783,925		56,783,925	57,486,069
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	428,952		428,952	433,860
4.2 Properties held for the production of income (less \$ encumbrances)	192,228		192,228	202,060
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$26,349,156), cash equivalents (\$) and short-term investments (\$0)	26,349,156		26,349,156	28,308,938
6. Contract loans (including \$ premium notes)	1,278,542		1,278,542	1,268,020
7. Derivatives			0	0
8. Other invested assets	13,930,580		13,930,580	10,063,973
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	584,024,538	0	584,024,538	581,553,531
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	5,801,404		5,801,404	5,803,579
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	174,116		174,116	98,853
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	342,521	342,521	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	550	550	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	590,343,129	343,071	590,000,058	587,455,963
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	590,343,129	343,071	590,000,058	587,455,963
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pre-paid postage deposit	550	550	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	550	550	0	0

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	506,209,536	501,785,847
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	16,185,146	16,274,734
4. Contract claims:		
4.1 Life	300,000	300,000
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...	400,000	400,000
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	38,488	44,106
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve	174,269	370,171
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$	54,484	181,164
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	35,372	20,771
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	18,271	18,271
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	6,551,460	6,515,065
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates	9,511	9,511
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	5,613,374	5,569,065
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,649,691	1,548,767
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	537,239,602	533,037,472
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	537,239,602	533,037,472
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	52,760,456	54,418,491
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	52,760,456	54,418,491
38. Totals of Lines 29, 30 and 37	52,760,456	54,418,491
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	590,000,058	587,455,963
DETAILS OF WRITE-INS		
2501. Postretirement Reserve	769,082	769,082
2502. Security Deposits	2,281	2,281
2503. Convention Accrual	675,000	600,000
2598. Summary of remaining write-ins for Line 25 from overflow page	203,328	177,404
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,649,691	1,548,767
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	10,653,459	11,930,980	38,660,760
2. Considerations for supplementary contracts with life contingencies			0
3. Net investment income	6,218,789	6,531,715	26,223,885
4. Amortization of Interest Maintenance Reserve (IMR)	81,459	90,967	373,918
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	4,598	5,195	6,062
9. Totals (Lines 1 to 8.3)	16,958,305	18,558,857	65,264,625
10. Death benefits	604,960	685,908	2,816,458
11. Matured endowments (excluding guaranteed annual pure endowments)			0
12. Annuity benefits	11,506,925	15,397,185	40,903,642
13. Disability benefits and benefits under accident and health contracts			0
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	111,169	104,863	602,909
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds	45,616	(314,925)	114,020
18. Payments on supplementary contracts with life contingencies	14,829		0
19. Increase in aggregate reserves for life and accident and health contracts	4,423,689	984,289	15,264,447
20. Totals (Lines 10 to 19)	16,707,188	16,857,320	59,701,476
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	312,237	313,491	1,113,098
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	1,469,077	1,428,379	4,454,761
24. Insurance taxes, licenses and fees, excluding federal income taxes	49,362	48,368	172,808
25. Increase in loading on deferred and uncollected premiums			0
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	(180,284)	(199,935)	(757,857)
28. Totals (Lines 20 to 27)	18,357,580	18,447,623	64,684,286
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(1,399,275)	111,234	580,339
30. Dividends to policyholders and refunds to members	80,182	79,677	440,218
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(1,479,457)	31,557	140,121
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,479,457)	31,557	140,121
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$			217,270
35. Net income (Line 33 plus Line 34)	(1,479,457)	31,557	357,391
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	54,418,491	53,424,728	53,424,728
37. Net income (Line 35)	(1,479,457)	31,557	357,391
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(145,639)	656,282	1,439,504
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	3,916	(84,628)	(162,915)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	(44,309)	(181,609)	(643,148)
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	7,454	35,325	2,931
54. Net change in capital and surplus for the year (Lines 37 through 53)	(1,658,035)	456,927	993,763
55. Capital and surplus, as of statement date (Lines 36 + 54)	52,760,456	53,881,655	54,418,491
DETAILS OF WRITE-INS			
08.301. ADVERTISING & SUBSCRIPTION INCOME	660	600	1,710
08.302. MISC. AND OTHER INCOME			4,352
08.303. MISCELLANEOUS AND OTHER INCOME	3,938	4,595	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	4,598	5,195	6,062
2701. NET CHANGE IN PENSION FUND	(180,284)		(757,857)
2702. Net Change in Pension Fund		(199,935)	
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(180,284)	(199,935)	(757,857)
5301. ACCRUAL & ASSET ADJUSTMENTS	7,454		2,931
5302. ACCRUAL & ASSET ADJUSTMENTS		23,947	
5303. Change In Accounts Payable		11,378	
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	7,454	35,325	2,931

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,572,578	11,912,605	38,692,950
2. Net investment income	6,506,457	6,544,120	27,508,795
3. Miscellaneous income	4,598	5,195	6,062
4. Total (Lines 1 to 3)	17,083,633	18,461,920	66,207,807
5. Benefit and loss related payments	12,283,499	15,873,031	44,437,029
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,762,471	1,502,059	4,841,762
8. Dividends paid to policyholders	80,182	79,677	440,218
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	14,126,152	17,454,767	49,719,009
11. Net cash from operations (Line 4 minus Line 10)	2,957,481	1,007,153	16,488,798
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	13,100,925	6,386,238	46,787,858
12.2 Stocks	176,400	0	217,432
12.3 Mortgage loans	7,515,644	5,455,463	10,807,516
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	386,484
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	20,792,969	11,841,701	58,199,289
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,932,364	12,814,336	42,845,991
13.2 Stocks	0	0	51
13.3 Mortgage loans	6,813,500	3,000,000	24,686,466
13.4 Real estate	0	0	0
13.5 Other invested assets	4,012,947	12,098	437,828
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	25,758,811	15,826,434	67,970,336
14. Net increase/(decrease) in contract loans and premium notes	10,522	9,387	47,818
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,976,364)	(3,994,120)	(9,818,865)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(89,588)	(540,828)	(8,811,201)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	148,689	29,803	218,114
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	59,101	(511,025)	(8,593,087)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(1,959,782)	(3,497,992)	(1,923,154)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	28,308,931	30,232,085	30,232,085
19.2 End of period (Line 18 plus Line 19.1)	26,349,150	26,734,094	28,308,931

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	355,237	305,217	1,331,116
2. Group life			0
3. Individual annuities	10,284,385	11,614,203	37,374,411
4. Group annuities			0
5. Accident & health			0
6. Fraternal			0
7. Other lines of business			0
8. Subtotal (Lines 1 through 7)	10,639,621	11,919,420	38,705,527
9. Deposit-type contracts	0	0	0
10. Total (Lines 8 and 9)	10,639,621	11,919,420	38,705,527

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices						
No Change						
	SSAP #	F/S Page	F/S Line #	2025		2024
NET INCOME						
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$	(1,479,457)	\$ 357,391
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:						
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	(1,479,457)	\$ 357,391
SURPLUS						
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	52,760,456	\$ 54,418,491
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	52,760,456	\$ 54,418,491
B. Use of Estimates in the Preparation of the Financial Statements						
No significant changes						
C. Accounting Policy						
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method - Changed from loan backed to asset backed securities. Bonds rated NAIC Class 6 are valued at market.						
(6) Basis for Loan-Backed Securities and Adjustment Methodology - No Change						
D. Going Concern						
No Change						

NOTE 2 Accounting Changes and Corrections of Errors

None

NOTE 3 Business Combinations and Goodwill

None

NOTE 4 Discontinued Operations

None

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans							
(1) Company input							
(2) Company input							
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan					Current Year	Prior Year	
(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage							
	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current							\$ -
(b) 30 - 59 Days Past Due							\$ -
(c) 60 - 89 Days Past Due							\$ -
(d) 90 - 179 Days Past Due							\$ -
(e) 180+ Days Past Due							\$ -
Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment							\$ -
(b) Interest Accrued							\$ -
4. Interest Reduced							
(a) Recorded Investment							\$ -
(b) Number of Loans							\$ -
(c) Percent Reduced							
Loan Agreement							
(a) Recorded Investment							\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current							\$ -
(b) 30 - 59 Days Past Due							\$ -
(c) 60 - 89 Days Past Due							\$ -

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(d) 90 - 179 Days Past Due							\$	-
(e) 180+ Days Past Due							\$	-
(a) Recorded Investment							\$	-
(b) Interest Accrued							\$	-
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment							\$	-
(b) Interest Accrued							\$	-
4. Interest Reduced								
(a) Recorded Investment							\$	-
(b) Number of Loans							\$	-
(c) Percent Reduced								
Loan Agreement								
(a) Recorded Investment							\$	-

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. With Allowance for Credit Losses							\$ -
2. No Allowance for Credit Losses							\$ -
3. Total (1 + 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -
Status							\$ -
Method of Accounting							\$ -
b. Prior Year							
1. Average Recorded Investment							\$ -
2. Interest Income Recognized							\$ -
Status							\$ -
Method of Accounting							\$ -

(7) Allowance for credit losses:

	Current Year	Prior Year
a) Balance at beginning of period		
b) Additions charged to operations		
c) Direct write-downs charged against the allowances		
d) Recoveries of amounts previously charged off		
e) Balance at end of period (a+b-c-d)	\$ -	\$ -

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a) Aggregate amount of mortgage loans derecognized	
b) Real estate collateral recognized	
c) Other collateral recognized	
d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	

(9) Company input

B. - C. None

D. Asset-Backed Securities
None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
No Change
(3) Collateral Received
a. Aggregate Amount Collateral Received
b. The fair value of that collateral and of the portion of that collateral that it has sold or
repledged

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
(1-11) None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
(1-10) None

H. Repurchase Agreements Transactions Accounted for as a Sale
(1-8) None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
None

J. Real Estate

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

- (1)-(5) None
- K. Investments in Tax Credit Structures (tax credit investments)
(1)-(9) None
- L. Restricted Assets
None
- M. Working Capital Finance Investments

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
None

3. None
- N. Offsetting and Netting of Assets and Liabilities
None
- O. 5GI Securities
None
- P. Short Sales
None
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs		1
2. Aggregate Amount of Investment Income	\$	890
R. Reporting Entity's Share of Cash Pool by Asset Type No Change		
S. Aggregate Collateral Loans by Qualifying Investment Collateral None		

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None

NOTE 7 Investment Income

- A.-B. No Change
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 5,801,404
2. Nonadmitted	
3. Admitted	\$ 5,801,404
- D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount
-----------------------------	--------
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
--	--------

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
(1-7) None
(8) None
(9) None
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
(1) None

(2) Recognition of gains/losses and deferred assets and liabilities

a. Scheduled Amortization
None

b. Total Deferred Balance *
* Should agree to Column 19 of Schedule DB, Part E
None

c. Reconciliation of Amortization:
None

(3-4) None

NOTE 9 Income Taxes

The Society, as a Fraternal Benefit Society, is not subject to income tax.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

None

NOTE 11 Debt

- A. Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(1) The Company is a member of the Federal Home Loan bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds in an investment spread strategy, consistent with its other investment spread operations. The Company has determined the actual/estimated maximum borrowing capacity as \$8,945,566. The Company calculated this amount in accordance with the current FHLB capital stock.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 463,160	\$ 463,160	
(b) Membership Stock - Class B	\$ 468,386	\$ 468,386	
(c) Activity Stock	\$ -		
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 931,546	\$ 931,546	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 11,084,647	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 463,160	\$ 463,160	
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ 471,424	\$ 471,424	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 934,584	\$ 934,584	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 11,160,610	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ 463,160	\$ 463,160				
2. Class B	\$ 468,386	\$ 468,386				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 21,665,885	\$ 23,463,053	\$ 11,084,647
2. Current Year General Account Total Collateral Pledged	\$ 21,665,885	\$ 23,463,053	\$ 11,084,647
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 21,716,683	\$ 23,893,052	\$ 11,160,610
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)			
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)			
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)			
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)			

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 21,665,885	\$ 23,463,053	\$ 11,160,610
2. Current Year General Account Maximum Collateral Pledged	\$ 21,665,885	\$ 23,463,053	\$ 11,160,610
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 27,053,330	\$ 28,755,876	\$ 19,727,262

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 11,084,647	\$ 11,084,647		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 11,084,647	\$ 11,084,647	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 11,160,610	\$ 11,160,610		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(d) Aggregate Total (a+b+c)

\$11,160,610\$11,160,610\$- \$-

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$11,084,647	\$11,084,647	
2. Funding Agreements	\$-		
3. Other	\$-		
4. Aggregate Total (1+2+3)	\$11,084,647	\$11,084,647	\$-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation
a. Pension Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$628,926		\$-	
2. Service cost	\$70,786	\$266,935		
3. Interest cost	\$91,865	\$361,991		
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$791,577	\$628,926	\$-	\$-

b. Postretirement Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$-		\$-	
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$-	\$-	\$-	\$-

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$-		\$-	
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain/loss				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$-	\$-	\$-	\$-

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$-		\$-		\$-	
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						

f. Benefits paid										
g. Business combinations, divestitures and settlements										
h. Fair value of plan assets at end of year	\$	-	\$	-	\$	-	\$	-	\$	-

(3) Funded status

Pension Benefits

20252024

Postretirement Benefits

20252024

a. Components:

1. Prepaid benefit costs

2. Overfunded plan assets

3. Accrued benefit costs

4. Liability for pension benefits

b. Assets and liabilities recognized:

1. Assets (nonadmitted)

2. Liabilities recognized

c. Unrecognized liabilities

Pension Benefits

20252024

Postretirement Benefits

20252024

Special or Contractual Benefits
Per SSAP No. 11

20252024

(4) Components of net periodic benefit cost

a. Service cost

\$70,786\$266,935

\$13,432

b. Interest cost

\$91,865\$361,991

\$38,153

c. Expected return on plan assets

\$(141,618)\$(535,563)

d. Transition asset or obligation

e. Gains and losses

\$68,924

f. Prior service cost or credit

g. Gain or loss recognized due to a settlement or curtailment

h. Total net periodic benefit cost

\$21,033\$93,363

\$-120,509\$-0

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

Pension Benefits

20252024

Postretirement Benefits

20252024

a. Items not yet recognized as a component of net periodic cost - prior year

\$-

\$-

b. Net transition asset or obligation recognized

c. Net prior service cost or credit arising during the period

d. Net prior service cost or credit recognized

e. Net gain and loss arising during the period

f. Net gain and loss recognized

g. Items not yet recognized as a component of net periodic cost - current year

\$-0

\$-0

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

Pension Benefits

20252024

Postretirement Benefits

20252024

a. Net transition asset or obligation

b. Net prior service cost or credit

c. Net recognized gains and losses

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

2025

2024

a. Weighted average discount rate

4.500%

b. Expected long-term rate of return on plan assets

4.500%

c. Rate of compensation increase

2.500%

d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

2025

2024

e. Weighted average discount rate

f. Rate of compensation increase

g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)

(8) Company input

(9) Company input

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Amount

a. 2026

b. 2027

c. 2028

d. 2029

e. 2030

f. 2031 through 20xx

(11) Company input

(12) Company input

(13) Company input

(14) Company input

(15) Company input

(16) Company input

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(17) Company input

(18) Company input

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-M: The organization is a Fraternal Benefit Society & issues no stock.

NOTE 14 Liabilities, Contingencies and Assessments

A-F: The Society has no liabilities, contingencies, or assessments.

NOTE 15 Leases

None

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

A.-K: The Society has no off-balance sheet risk and financial instruments with concentrations of credit risk.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
None

B. Transfer and Servicing of Financial Assets
Not Applicable

C. Wash Sales
(1-2) None

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks	\$ 1,569,074				\$ 1,569,074
Other Invested Assets	\$ 13,930,850				\$ 13,930,850
Total assets at fair value/NAV	\$ 15,499,924	\$ -	\$ -	\$ -	\$ 15,499,924

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2)-(5) None

B-E None

NOTE 21 Other Items

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring: Debtors
None

C. Other Disclosures
None

D. Business Interruption Insurance Recoveries
None

E. State Transferable and Non-transferable Tax Credits
None

F. Subprime Mortgage Related Risk Exposure
None

G. Retained Assets
None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
None

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)
None

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:
None

Type II – Nonrecognized Subsequent Events:
None

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2-3) None

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

No Change

NOTE 26 Intercompany Pooling Arrangements

None

NOTE 27 Structured Settlements

None

NOTE 28 Health Care Receivables

None

NOTE 29 Participating Policies

All permanent policies are participating

NOTE 30 Premium Deficiency Reserves

None

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

None

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

None

NOTE 35 Separate Accounts

None

NOTE 36 Loss/Claim Adjustment Expenses

Not Required

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [] No [X]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [] N/A [X]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

03/01/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/11/2021
- 6.4

By what department or departments?
STATE OF OHIO, DEPT. OF INSURANCE
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [X] No [] N/A []
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$2,611,000

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$9,958	\$9,958
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$9,958	\$9,958
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
KEYBANK, NA	127 PUBLIC SQUARE CLEVELAND, OH 44114

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1 Long-Term Mortgages In Good Standing

1.11 Farm Mortgages\$.....

1.12 Residential Mortgages\$.....

1.13 Commercial Mortgages\$.....56,783,925

1.14 Total Mortgages in Good Standing\$.....56,783,925

1.2 Long-Term Mortgages In Good Standing with Restructured Terms

1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....

1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31 Farm Mortgages\$.....

1.32 Residential Mortgages\$.....

1.33 Commercial Mortgages\$.....

1.34 Total Mortgages with Interest Overdue more than Three Months\$.....0

1.4 Long-Term Mortgage Loans in Process of Foreclosure

1.41 Farm Mortgages\$.....

1.42 Residential Mortgages\$.....

1.43 Commercial Mortgages\$.....

1.44 Total Mortgages in Process of Foreclosure\$.....0

1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$.....56,783,925

1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61 Farm Mortgages\$.....

1.62 Residential Mortgages\$.....

1.63 Commercial Mortgages\$.....

1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$.....0

2. Operating Percentages:

2.1 A&H loss percent %

2.2 A&H cost containment percent %

2.3 A&H expense percent excluding cost containment expenses %

3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....

3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....

4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A [X]

5.2 If no, explain:
.....

6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]

6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
			NONE						

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations				
1.	Alabama	AL	N.....	0	0			0	
2.	Alaska	AK	L.....	0	0			0	
3.	Arizona	AZ	L.....	0	0			0	
4.	Arkansas	AR	L.....	0	0			0	
5.	California	CA	N.....	0	0			0	
6.	Colorado	CO	L.....	0	0			0	
7.	Connecticut	CT	L.....	3,519	78,300			81,819	
8.	Delaware	DE	L.....	0	0			0	
9.	District of Columbia	DC	N.....	0	0			0	
10.	Florida	FL	L.....	2,569	87,498			90,067	
11.	Georgia	GA	L.....	0	0			0	
12.	Hawaii	HI	N.....	0	0			0	
13.	Idaho	ID	L.....	0	0			0	
14.	Illinois	IL	L.....	10,794	4,154,298			4,165,092	
15.	Indiana	IN	L.....	1,994	387,470			389,464	
16.	Iowa	IA	L.....	409	1,180,367			1,180,776	
17.	Kansas	KS	L.....	0	0			0	
18.	Kentucky	KY	L.....	0	800			800	
19.	Louisiana	LA	N.....	0	0			0	
20.	Maine	ME	L.....	0	0			0	
21.	Maryland	MD	L.....	4	0			4	
22.	Massachusetts	MA	L.....	220	500			720	
23.	Michigan	MI	L.....	7,403	298,356			305,759	
24.	Minnesota	MN	L.....	841	367,482			368,323	
25.	Mississippi	MS	N.....	0	0			0	
26.	Missouri	MO	L.....	119	85,837			85,956	
27.	Montana	MT	N.....	0	0			0	
28.	Nebraska	NE	L.....	269	188,463			188,732	
29.	Nevada	NV	L.....	59	0			59	
30.	New Hampshire	NH	L.....	0	0			0	
31.	New Jersey	NJ	L.....	10,371	46,300			56,671	
32.	New Mexico	NM	N.....	0	0			0	
33.	New York	NY	L.....	11,008	124,529			135,537	
34.	North Carolina	NC	L.....	629	50			679	
35.	North Dakota	ND	N.....	0	0			0	
36.	Ohio	OH	L.....	57,925	542,416			600,341	
37.	Oklahoma	OK	L.....	0	0			0	
38.	Oregon	OR	N.....	0	0			0	
39.	Pennsylvania	PA	L.....	96,833	1,758,710			1,855,543	
40.	Rhode Island	RI	L.....	0	0			0	
41.	South Carolina	SC	L.....	0	600			600	
42.	South Dakota	SD	N.....	0	0			0	
43.	Tennessee	TN	L.....	0	0			0	
44.	Texas	TX	L.....	0	6,418			6,418	
45.	Utah	UT	L.....	0	0			0	
46.	Vermont	VT	L.....	0	0			0	
47.	Virginia	VA	L.....	1,217	1,075			2,292	
48.	Washington	WA	N.....	0	0			0	
49.	West Virginia	WV	L.....	235	0			235	
50.	Wisconsin	WI	L.....	1,736	974,916			976,652	
51.	Wyoming	WY	N.....	0	0			0	
52.	American Samoa	AS	N.....	0	0			0	
53.	Guam	GU	N.....	0	0			0	
54.	Puerto Rico	PR	N.....	0	0			0	
55.	U.S. Virgin Islands	VI	N.....	0	0			0	
56.	Northern Mariana Islands	MP	N.....	0	0			0	
57.	Canada	CAN	N.....	0	0			0	
58.	Aggregate Other Aliens	OT	XXX.....	0	0	0	0	0	0
59.	Subtotal	XXX.....		208,154	10,284,385	0	0	10,492,539	0
90.	Reporting entity contributions for employee benefits plans	XXX.....						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....		85,100				85,100	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....		404				404	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....						0	
94.	Aggregate or other amounts not allocable by State.....	XXX.....		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX.....		293,658	10,284,385	0	0	10,578,043	0
96.	Plus Reinsurance Assumed.....	XXX.....						0	
97.	Totals (All Business).....	XXX.....		293,658	10,284,385	0	0	10,578,043	0
98.	Less Reinsurance Ceded.....	XXX.....		5,464				5,464	
99.	Totals (All Business) less Reinsurance Ceded	XXX.....		288,194	10,284,385	0	0	10,572,579	0
DETAILS OF WRITE-INS									
58001.	.....	XXX.....							
58002.	.....	XXX.....							
58003.	.....	XXX.....							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX.....		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX.....		0	0	0	0	0	0
9401.	.....	XXX.....							
9402.	.....	XXX.....							
9403.	.....	XXX.....							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX.....		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX.....		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	38	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	19
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

Schedule Y - Part 1

N O N E

Schedule Y - Part 1A - Details of Insurance Holding Company System

N O N E

Schedule Y - Part 1A - Explanations

N O N E

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

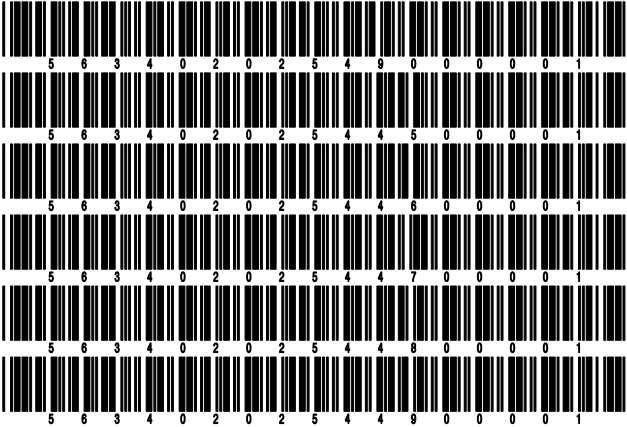
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

1.
3.
4.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Statement Date	December 31 Prior Year
2504.	Account Payable LL	203,328	177,404
2597.	Summary of remaining write-ins for Line 25 from overflow page	203,328	177,404

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU		
SCHEDULE A - VERIFICATION		
Real Estate		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	635,919	694,879
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	14,740	58,960
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	621,179	635,919
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	621,179	635,919

SCHEDULE B - VERIFICATION		
Mortgage Loans		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	57,486,069	43,607,119
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	6,813,500	24,686,466
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	7,515,644	10,807,516
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	56,783,925	57,486,069
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	56,783,925	57,486,069
14. Deduct total nonadmitted amounts		0
15. Statement value at end of current period (Line 13 minus Line 14)	56,783,925	57,486,069

SCHEDULE BA - VERIFICATION		
Other Long-Term Invested Assets		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,063,973	8,383,833
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,012,947	437,828
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase/(decrease)	(146,340)	1,628,796
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		386,484
8. Deduct amortization of premium, depreciation and proportional amortization		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	13,930,580	10,063,973
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	13,930,580	10,063,973

SCHEDULE D - VERIFICATION		
Bonds and Stocks		
	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	483,790,607	488,730,709
2. Cost of bonds and stocks acquired	14,932,364	42,846,042
3. Accrual of discount	134,403	773,005
4. Unrealized valuation increase/(decrease)	700	(189,291)
5. Total gain (loss) on disposals	(114,444)	489,229
6. Deduct consideration for bonds and stocks disposed of	13,278,215	47,181,119
7. Deduct amortization of premium	405,156	1,853,799
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	890	175,830
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	485,061,149	483,790,607
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	485,061,149	483,790,607

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	185,024,126	4,524,057	3,119,136		186,429,047			185,024,126
2. NAIC 2 (a)	217,204,541	5,134,014	5,627,867		216,710,687			217,204,541
3. NAIC 3 (a)	6,977,561				6,977,561			6,977,561
4. NAIC 4 (a)	4,910,768				4,910,768			4,910,768
5. NAIC 5 (a)	753,083				753,083			753,083
6. NAIC 6 (a)	0				0			
7. Total ICO	414,870,079	9,658,071	8,747,003	0	415,781,147	0	0	414,870,079
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	61,042,163	5,274,293	4,506,591		61,809,865			61,042,163
9. NAIC 2	1,383,596		138,174		1,245,422			1,383,596
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total ABS	62,425,759	5,274,293	4,644,765	0	63,055,287	0	0	62,425,759
PREFERRED STOCK								
15. NAIC 1	1,750,000				1,750,000			1,750,000
16. NAIC 2	3,000,000				3,000,000			3,000,000
17. NAIC 3	0				0			
18. NAIC 4	0				0			
19. NAIC 5	0				0			
20. NAIC 6	0				0			
21. Total Preferred Stock	4,750,000	0	0	0	4,750,000	0	0	4,750,000
22. Total ICO, ABS & Preferred Stock	482,045,838	14,932,364	13,391,769	0	483,586,434	0	0	482,045,838

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		xxx			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	4,389,300
2. Cost of short-term investments acquired		0
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		4,389,300
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 2

[illegible]

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization)/Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
B14NY1121	Ithaca .....	..... NY .....	.....	.....12/28/2021 .....	.....03/05/2025 .....	.....2,000,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....2,000,000 .....	.....2,000,000 .....	.....0 .....	.....0 .....	.....0
N35NY1050	Armonk .....	..... NY .....	.....	.....03/20/2023 .....	.....03/27/2025 .....	.....1,500,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....1,500,000 .....	.....1,500,000 .....	.....0 .....	.....0 .....	.....0
B49NY1218	Troy .....	..... NY .....	.....	.....10/27/2021 .....	.....01/01/2025 .....	.....2,000,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....2,000,000 .....	.....2,000,000 .....	.....0 .....	.....0 .....	.....0
P66TX7504	Princeton .....	..... TX .....	.....	.....03/30/2022 .....	.....01/01/2025 .....	.....2,000,000 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....2,000,000 .....	.....2,000,000 .....	.....0 .....	.....0 .....	.....0
0199999. Mortgages closed by repayment						7,500,000	0	0	0	0	0	7,500,000	7,500,000	0	0	0	
C18NC2860	Blowing Rock .....	..... NC .....	.....	.....06/13/2024 .....	.....	.....1,632,821 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....5,373 .....	.....5,373 .....	.....0 .....	.....0 .....	.....0
R18CA9511	San Jose .....	..... CA .....	.....	.....08/21/2024 .....	.....	.....2,363,287 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....7,207 .....	.....7,207 .....	.....0 .....	.....0 .....	.....0
1047	Lorain .....	..... OH .....	.....	.....09/10/2024 .....	.....	.....121,936 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....0 .....	.....3,064 .....	.....3,064 .....	.....0 .....	.....0 .....	.....0
0299999. Mortgages with partial repayments						4,118,043	0	0	0	0	0	15,644	15,644	0	0	0	
0599999 - Totals						11,618,043	0	0	0	0	0	7,515,644	7,515,644	0	0	0	

SCHEDULE BA - PART 2

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
075995-91-3	BLACKSTONE REAL ESTATE INC TR INC	Cleveland	OH.....	UBS FINANCIAL SERVICES GRP .....	.... 1.A FE .....	.....	.....	..... 6,876 .....	.....	.....	.....	.....
189997-J0-0	BLACKSTONE PRIVATE CREDIT FUND	Cleveland	OH.....	UBS FINANCIAL SERVICES GRP .....	.... 1.A FE .....	.....	.....	..... 6,071 .....	.....	.....	.....	.....
P66TX7-50-4	Paramount Real Estate Holdings	Princeton	TX.....	Paramount Real Estate HLDS .....	.... 2.A FE .....	..01/01/2025 ...	.....	..... 2,000,000 .....	.....	.....	.....	.....
B49NY1-21-8	Bryce Properties NY Loan 6.5	Troy	NY.....	Bryce Properties .....	.... 2.A FE .....	..01/01/2025 ...	.....	..... 2,000,000 .....	.....	.....	.....	.....
0999999. Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated									4,012,947	0	0	0	XXX
6899999. Total - Unaffiliated									4,012,947	0	0	0	XXX
6999999. Total - Affiliated									0	0	0	0	XXX
7099999 - Totals									4,012,947	0	0	0	XXX

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					0	0	0	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					0	0	0	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					0	0	0	XXX
254687-ER-3	WALT DISNEY CO .....	...01/30/2025	KEYBANK NA		1,450,199	1,357,000	38,250	1.F FE
3137HJ-A7-2	FREDDIE MAC .....	...03/31/2025	KEYBANK NA		1,807,862	1,811,826	8,682	1.A FE
3137HK-SJ-4	FREDDIE MAC .....	...03/31/2025	KEYBANK NA		993,125	1,000,000	1,000	1.A FE
38385C-XL-7	GOVERNMENT NATL MTG ASSN .....	...02/24/2025	KEYBANK NA		997,813	1,000,000	3,833	1.A FE
478165-AH-6	JOHNSON S C & SON INC .....	...03/26/2025	KEYBANK NA		870,730	1,000,000	21,243	2.A FE
482606-AA-8	KINDR TRUST .....	...02/28/2025	KEYBANK NA		1,475,493	1,487,580	2,892	1.A FE
50247V-AB-5	LYB INTERNATIONAL FINANCE B V .....	...01/27/2025	KEYBANK NA		456,175	500,000	875	2.B FE
56585A-AF-9	MARATHON PETROLEUM CORP SENIOR BD .....	...01/17/2025	KEYBANK NA		517,465	500,000	12,278	2.B FE
641423-BZ-0	NEVADA POWER CO .....	...02/04/2025	KEYBANK NA		482,465	500,000	10,377	1.F FE
72650R-BC-5	PLAINS ALL AMERICAN PIPELINE L P .....	...01/08/2025	KEYBANK NA		1,178,535	1,500,000	28,308	2.B FE
72650R-BE-1	PLAINS ALL AMERICAN PIPELINE L P .....	...02/20/2025	KEYBANK NA		421,150	500,000	4,243	2.B FE
837004-CG-3	DOMINION ENERGY SOUTH CAROLINA .....	...03/07/2025	KEYBANK NA		1,348,380	1,500,000	15,717	1.F FE
86273N-AD-0	STRATEGIC FUNDING SOURCE INC .....	...02/28/2025	KEYBANK NA		500,000	500,000	0	2.A FE
87268L-AC-1	TR FINANCE LLC .....	...03/20/2025	KEYBANK NA		1,189,959	1,425,000	0	2.A FE
95709T-AH-3	EVERGY KANSAS CENTRAL INC .....	...03/04/2025	KEYBANK NA		1,243,014	1,452,000	499	1.F FE
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					14,932,364	16,033,406	148,198	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					0	0	0	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					14,932,364	16,033,406	148,198	XXX
1909999997. Total - Asset-Backed Securities - Part 3					14,932,364	16,033,406	148,198	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					14,932,364	16,033,406	148,198	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					14,932,364	16,033,406	148,198	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					14,932,364	XXX	148,198	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..442331-QM-9	HOUSTON TEX GO 01/08/09 6.29% DUE 03/01/	03/03/2025	PARTIAL CALLED SEC		65,000	65,000	65,000	70,756	0	0	0	0	0	70,756	0	(5,756)	(5,756)	0	03/01/2032	1.D FE
..452024-GT-3	ILL INOIS MUN ELEC AGY PIWR SUPPLY REV	02/28/2025	PRINCIPAL		35,000	35,000	38,688	36,014	0	0	0	0	0	36,014	0	(1,014)	(1,014)	1,188	02/01/2035	1.E FE
..45528S-SR-3	INDIANAPOLIS IND LOC PUB IMPT REV	01/15/2025	PARTIAL CALLED SEC		75,000	75,000	75,000	75,000	0	0	0	0	0	75,000	0	0	0	0	01/15/2030	1.D FE
..665250-BX-3	NORTHERN ILL MUN PIWR AGY	01/02/2025	PARTIAL CALLED SEC		45,000	45,000	45,450	45,118	0	0	0	0	0	45,118	0	(118)	(118)	0	01/01/2030	1.G FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					220,000	220,000	224,138	226,888	0	0	0	0	0	226,888	0	(6,888)	(6,888)	1,188	XXX	XXX
..3137BR-ZF-5	FREDDIE MAC	03/31/2025	PRINCIPAL		13,951	13,951	14,265	13,951	0	0	0	0	0	13,951	0	0	0	58	02/15/2046	1.A FE
..3137BS-WH-2	FREDDIE MAC	03/17/2025	PRINCIPAL		21,468	21,468	22,166	21,468	0	0	0	0	0	21,468	0	0	0	106	02/15/2044	1.A FE
..31395W-JS-7	FHLMC CMO 3005 SW INV FLT	03/31/2025	PRINCIPAL		85	85	93	85	0	0	0	0	0	85	0	0	0	1	07/15/2035	1.A FE
..31397N-UG-8	FNMA CMO 2009-19 TD	03/31/2025	PRINCIPAL		3,992	3,992	4,040	3,992	0	0	0	0	0	3,992	0	0	0	33	08/25/2036	1.A FE
..36202E-V9-7	GNMA CMO 2 MJM 4240	03/31/2025	PRINCIPAL		170	170	183	170	0	0	0	0	0	170	0	0	0	2	09/20/2038	1.A FE
..38373M-B8-2	GNMA CMO PAC 2007-16 PS INV FLT	03/31/2025	PRINCIPAL		704	704	1,046	704	0	0	0	0	0	704	0	0	0	9	04/20/2037	1.A FE
..38374T-RK-2	GNMA CMO TAC 2009-22 JL	03/31/2025	PRINCIPAL		1,384	1,384	1,404	1,384	0	0	0	0	0	1,384	0	0	0	10	04/20/2039	1.A FE
..38374U-BP-5	GNMA CMO 2009-32 AB	03/31/2025	PRINCIPAL		905	905	954	905	0	0	0	0	0	905	0	0	0	5	05/16/2039	1.A FE
..38374U-CJ-8	GNMA CMO PAC 2009-32 AP	03/31/2025	PRINCIPAL		863	863	911	863	0	0	0	0	0	863	0	0	0	5	05/16/2039	1.A FE
..38375Y-NF-5	GNMA CMO PAC 2008-79 CS	03/31/2025	PRINCIPAL		1,269	1,269	1,285	1,269	0	0	0	0	0	1,269	0	0	0	5	06/20/2035	1.A FE
..38377L-PX-0	GNMA CMO 2010-128 CY	03/31/2025	PRINCIPAL		4,636	4,636	4,635	4,635	0	0	0	0	0	4,635	0	2	2	29	08/20/2039	1.A FE
..38380K-UN-3	GOVERNMENT NATL MTG ASSN	03/31/2025	PRINCIPAL		11,212	11,212	11,485	11,331	0	0	0	0	0	11,331	0	(119)	(119)	46	10/20/2047	1.A FE
..38380N-SB-1	GOVERNMENT NATL MTG ASSN	03/31/2025	PRINCIPAL		1,962	1,962	2,059	1,962	0	0	0	0	0	1,962	0	0	0	8	10/16/2061	1.A FE
..38380P-SW-5	GOVERNMENT NATL MTG ASSN	03/31/2025	PRINCIPAL		8,683	8,683	8,813	8,683	0	0	0	0	0	8,683	0	0	0	22	02/16/2062	1.A FE
..38380P-VF-8	GOVERNMENT NATL MTG ASSN	03/31/2025	PRINCIPAL		1,306	1,306	1,342	1,306	0	0	0	0	0	1,306	0	0	0	4	05/16/2061	1.A FE
..38380T-B7-0	GOVERNMENT NATIONAL MORT GNR 2017-107 T	03/31/2025	PRINCIPAL		6,899	6,899	6,993	6,899	0	0	0	0	0	6,899	0	0	0	36	01/20/2047	1.A FE
..38382G-YB-2	GNMA 2020-97 BM	03/31/2025	PRINCIPAL		157,886	157,886	160,082	157,886	0	0	0	0	0	157,886	0	0	0	299	09/20/2047	1.A FE
0109999999. Subtotal - Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)					237,375	237,375	241,752	237,491	0	0	0	0	0	237,491	0	(117)	(117)	677	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					457,375	457,375	465,890	464,379	0	0	0	0	0	464,379	0	(7,005)	(7,005)	1,865	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					457,375	457,375	465,890	464,379	0	0	0	0	0	464,379	0	(7,005)	(7,005)	1,865	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					457,375	457,375	465,890	464,379	0	0	0	0	0	464,379	0	(7,005)	(7,005)	1,865	XXX	XXX
..46592W-AD-8	JP MORGAN MORTGAGE TRUST	01/27/2025	KEYBANK NA		4,905	4,905	4,934	4,915	0	0	0	0	0	4,915	0	(9)	(9)	0	02/25/2052	1.A FE
..46592W-AD-8	JP MORGAN MORTGAGE TRUST	02/25/2025	KEYBANK NA		1,872	1,872	1,882	1,875	0	0	0	0	0	1,875	0	(4)	(4)	0	02/25/2052	1.A FE
..46592W-AD-8	JP MORGAN MORTGAGE TRUST	03/25/2025	KEYBANK NA		5,586	5,586	5,618	5,596	0	0	0	0	0	5,596	0	(11)	(11)	0	02/25/2052	1.A FE
1029999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					12,362	12,362	12,435	12,386	0	0	0	0	0	12,386	0	(24)	(24)	0	XXX	XXX
..61768H-AV-8	MORGAN STANLEY CAPITAL I TRUST	01/17/2025	PRINCIPAL		161,376	161,376	181,069	168,760	0	0	0	0	0	168,760	0	(7,384)	(7,384)	490	03/15/2052	1.A FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					161,376	161,376	181,069	168,760	0	0	0	0	0	168,760	0	(7,384)	(7,384)	490	XXX	XXX
..009090-AA-9	AIR CANADA	03/17/2025	PARTIAL CALLED SECURITY		12,062	12,062	11,604	11,961	0	0	0	0	0	11,961	0	101	101	0	03/15/2027	1.F FE
..02157J-AA-3	ALTERNA FUNDING LLC	02/18/2025	PRINCIPAL		44,592	44,592	44,592	44,592	0	0	0	0	0	44,592	0	0	0	419	05/16/2039	1.A FE
..02157J-AA-3	ALTERNA FUNDING LLC	02/18/2025	PRINCIPAL		89,183	89,183	89,351	89,274	0	0	0	0	0	89,274	0	(90)	(90)	837	05/16/2039	1.A FE
..03073E-AM-7	AMERISOURCEBERGEN CORP	03/03/2025	KEYBANK NA		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	8,125	03/01/2025	2.A FE
..04010L-AV-5	ARES CAPITAL CORP	03/03/2025	KEYBANK NA		500,000	500,000	500,000	499,994	0	6	0	6	0	500,000	0	0	0	10,625	03/01/2025	2.B FE
..04010L-AV-5	ARES CAPITAL CORP	03/03/2025	KEYBANK NA		500,000	500,000	500,000	499,867	0	133	0	133	0	500,000	0	0	0	10,625	03/01/2025	2.B FE
..05178T-AA-9	AURORA MILITARY HSG III LLC	01/16/2025	KEYBANK NA		11,336	11,336	12,790	12,160	0	0	0	0	0	12,160	0	(825)	(825)	0	07/15/2034	1.F FE
..05609G-AA-6	BXMT LTD / BXMT LLC	01/17/2025	KEYBANK NA		513,664	513,664	500,994	508,920	0	0	0	0	0	508,920	0	4,744	4,744	0	05/15/2038	1.A FE
..05609G-AA-6	BXMT LTD / BXMT LLC	03/17/2025	KEYBANK NA		71,635	71,635	69,868	71,163	0	0	0	0	0	71,163	0	473	473	0	05/15/2038	1.A FE
..09228Y-AB-8	BLACKBIRD CAP AIRCRAFT LEASE SEC LTD	03/17/2025	PRINCIPAL		161,982	161,982	158,907	159,056	0	0	0	0	0	159,056	0	2,926	2,926	1,262	12/16/2041	1.G FE
..10638N-AA-6	BREAN	03/25/2025	PRINCIPAL		26,303	26,303	36,496	35,846	0	0	0	0	0	35,846	0	(9,543)	(9,543)	86	02/25/2062	1.A FE
..10638N-AA-6	BREAN	03/25/2025	PRINCIPAL		481	481	481	481	0	0	0	0	0	481	0	0	0	1	02/25/2062	1.A FE
..10638N-AA-6	BREAN	03/25/2025	PRINCIPAL		296	296	296	296	0	0	0	0	0	296	0	0	0	1	02/25/2062	1.A FE
..10948V-BA-2	BRIGHTWOOD CAPITAL MM CLO LTD	01/15/2025	KEYBANK NA		108,564	108,564	112,799	108,487	0	0	0	0	0	108,487	0	77	77	0	01/15/2031	1.A FE

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..11042C-AA-8	BRITISH AIRWAYS	03/17/2025	KEYBANK NA .....	.....	15,856	15,856	16,130	16,051	.....0	.....0	.....0	.....0	.....0	16,051	.....0	(195)	(195)	.....0	09/15/2036	1.D FE
..12526W-AA-7	CASCADE FUNDING MORTGAGE TRUST	03/25/2025	PRINCIPAL .....	.....	471,189	471,189	365,321	471,189	.....0	.....0	.....0	.....0	.....0	471,189	.....0	.....0	.....0	5,553	05/25/2037	1.A FE
..12526W-AA-7	CASCADE FUNDING MORTGAGE TRUST	03/25/2025	PRINCIPAL .....	.....	372,301	372,301	587,309	372,301	.....0	.....0	.....0	.....0	.....0	372,301	.....0	.....0	.....0	1,714	05/25/2037	1.A FE
..12665U-AA-2	CVS PASS-THROUGH TRUST	03/10/2025	PRINCIPAL .....	.....	5,623	5,623	5,628	5,621	.....0	.....0	.....0	.....0	.....0	5,621	.....0	.....2	.....2	95	01/10/2036	2.C FE
..12665U-AA-2	CVS PASS-THROUGH TRUST	03/10/2025	PRINCIPAL .....	.....	6,580	6,580	6,807	6,656	.....0	.....0	.....0	.....0	.....0	6,656	.....0	(76)	(76)	.....0	01/10/2036	2.C FE
..14856G-AA-8	CASTLELAKE AIRCRAFT SECURITIZATION TRUST	03/17/2025	PRINCIPAL .....	.....	79,332	79,332	82,208	79,332	.....0	.....0	.....0	.....0	.....0	79,332	.....0	.....0	.....0	248	01/15/2046	1.G FE
..198280-AF-6	COLUMBIA PIPELINE GROUP INC SENIOR NT	03/25/2025	CALLED .....	.....	500,000	500,000	506,084	500,112	.....0	(112)	.....0	(112)	.....0	500,000	.....0	.....0	.....0	7,063	06/01/2025	2.A FE
..270618-DX-6	EAST BATON ROUGE LA SEW COMMN	02/03/2025	CALLED .....	.....	500,000	500,000	511,140	500,102	.....0	(102)	.....0	(102)	.....0	500,000	.....0	.....0	.....0	9,575	02/01/2029	1.D FE
..30259A-AA-0	PDF III LTD	01/27/2025	KEYBANK NA .....	.....	355,034	355,034	364,121	355,034	.....0	.....0	.....0	.....0	.....0	355,034	.....0	.....0	.....0	.....0	08/25/2026	1.A FE
..302635-AE-7	FS KKR CAPITAL CORP	02/03/2025	KEYBANK NA .....	.....	500,000	500,000	500,000	500,022	.....0	(22)	.....0	(22)	.....0	500,000	.....0	.....0	.....0	10,313	02/01/2025	2.C FE
..30313R-AA-7	FS KKR CAPITAL CORP II	02/14/2025	KEYBANK NA .....	.....	500,000	500,000	500,000	500,000	.....0	.....0	.....0	.....0	.....0	500,000	.....0	.....0	.....0	10,625	02/14/2025	2.C FE
..3137HC-QM-7	FREDDIE MAC	03/31/2025	PRINCIPAL .....	.....	59,093	59,093	59,019	59,031	.....0	.....0	.....0	.....0	.....0	59,031	.....0	62	62	561	04/25/2051	1.A FE
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	02/25/2025	PRINCIPAL .....	.....	19,772	19,772	17,792	18,831	.....0	.....0	.....0	.....0	.....0	18,831	.....0	942	942	.....0	01/25/2057	1.C FE
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	02/25/2025	PRINCIPAL .....	.....	7	7	7	7	.....0	.....0	.....0	.....0	.....0	7	.....0	.....0	.....0	.....0	01/25/2057	1.C FE
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	02/25/2025	PRINCIPAL .....	.....	614	614	614	614	.....0	.....0	.....0	.....0	.....0	614	.....0	.....0	.....0	.....0	01/25/2057	1.C FE
..31737K-AD-2	FINANCE OF AMERICA STRUCTURED	02/25/2025	PRINCIPAL .....	.....	807	807	807	807	.....0	.....0	.....0	.....0	.....0	807	.....0	.....0	.....0	.....0	01/25/2057	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	11,630	11,630	11,553	11,620	.....0	.....0	.....0	.....0	.....0	11,620	.....0	10	10	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	1	1	1	1	.....0	.....0	.....0	.....0	.....0	1	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	2	2	2	2	.....0	.....0	.....0	.....0	.....0	2	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	4	4	4	4	.....0	.....0	.....0	.....0	.....0	4	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	3	3	3	3	.....0	.....0	.....0	.....0	.....0	3	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	4	4	4	4	.....0	.....0	.....0	.....0	.....0	4	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	4	4	4	4	.....0	.....0	.....0	.....0	.....0	4	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	4	4	4	4	.....0	.....0	.....0	.....0	.....0	4	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	4	4	4	4	.....0	.....0	.....0	.....0	.....0	4	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	16	16	16	16	.....0	.....0	.....0	.....0	.....0	16	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	510	510	510	510	.....0	.....0	.....0	.....0	.....0	510	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..31738Q-AB-2	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	221	221	221	221	.....0	.....0	.....0	.....0	.....0	221	.....0	.....0	.....0	.....0	07/25/2051	1.C FE
..317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	65,618	65,618	64,350	65,046	.....0	.....0	.....0	.....0	.....0	65,046	.....0	572	572	.....0	02/25/2052	1.C FE
..317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	161	161	161	161	.....0	.....0	.....0	.....0	.....0	161	.....0	.....0	.....0	.....0	02/25/2052	1.C FE
..317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	84	84	84	84	.....0	.....0	.....0	.....0	.....0	84	.....0	.....0	.....0	.....0	02/25/2052	1.C FE
..317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	17	17	17	17	.....0	.....0	.....0	.....0	.....0	17	.....0	.....0	.....0	.....0	02/25/2052	1.C FE
..317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	22	22	22	22	.....0	.....0	.....0	.....0	.....0	22	.....0	.....0	.....0	.....0	02/25/2052	1.C FE
..317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	3,475	3,475	3,475	3,475	.....0	.....0	.....0	.....0	.....0	3,475	.....0	.....0	.....0	.....0	02/25/2052	1.C FE
..317395-AB-7	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	2,170	2,170	2,170	2,170	.....0	.....0	.....0	.....0	.....0	2,170	.....0	.....0	.....0	.....0	02/25/2052	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	14,930	14,930	14,870	14,910	.....0	.....0	.....0	.....0	.....0	14,910	.....0	20	20	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	4	4	4	4	.....0	.....0	.....0	.....0	.....0	4	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	11	11	11	11	.....0	.....0	.....0	.....0	.....0	11	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	3	3	3	3	.....0	.....0	.....0	.....0	.....0	3	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	2	2	2	2	.....0	.....0	.....0	.....0	.....0	2	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	5	5	5	5	.....0	.....0	.....0	.....0	.....0	5	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	5	5	5	5	.....0	.....0	.....0	.....0	.....0	5	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	5	5	5	5	.....0	.....0	.....0	.....0	.....0	5	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	5	5	5	5	.....0	.....0	.....0	.....0	.....0	5	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	5	5	5	5	.....0	.....0	.....0	.....0	.....0	5	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	5	5	5	5	.....0	.....0	.....0	.....0	.....0	5	.....0	.....0	.....0	.....0	04/25/2051	1.C FE
..31739M-AB-0	FINANCE AMERICA STRUCTURED SECS TR	03/25/2025	PRINCIPAL .....	.....	5	5	5	5	.....0	.....0	.....0	.....0	.....0	5	.....0	.....0	.....0	.....0	04/25/2051	

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SECS	03/25/2025	PRINCIPAL		25,444	25,444	23,936	23,970	0	0	0	0	0	23,970	0	1,474	1,474	0	12/25/2072	1.A FE
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SECS	03/25/2025	PRINCIPAL		60	60	60	60	0	0	0	0	0	60	0	0	0	0	12/25/2072	1.A FE
.31740X-AA-5	FINANCE OF AMERICA STRUCTURED SECS	03/25/2025	PRINCIPAL		726	726	726	726	0	0	0	0	0	726	0	0	0	0	12/25/2072	1.A FE
.348609-AC-2	FORT SAM HOUSTON FAMILY HSG L P	03/18/2025	PARTIAL CALLED SECURITY		100,000	100,000	100,000	104,733	0	0	0	0	0	104,733	0	(4,733)	(4,733)	0	03/15/2035	1.C FE
.34964Y-AA-6	FORTIFI 2023-1A	03/20/2025	PRINCIPAL		20,593	20,593	20,050	20,226	0	0	0	0	0	20,226	0	367	367	0	06/22/2031	1.A FE
.34964Y-AA-6	FORTIFI 2023-1A	03/20/2025	PRINCIPAL		20,850	20,850	20,810	20,968	0	0	0	0	0	20,968	0	(118)	(118)	0	06/22/2031	1.A FE
.34966J-AA-7	FORTIFI	03/20/2025	PRINCIPAL		36,659	36,659	36,740	36,659	0	0	0	0	0	36,659	0	0	0	0	08/05/2024	1.A FE
.372640-GL-0	GEORGETOWN CNTY S C SCH DIST GO	03/03/2025	KEYBANK NA		500,000	500,000	500,000	500,069	0	(69)	0	(69)	0	500,000	0	0	0	13,438	03/01/2025	1.C FE
.37331N-AH-4	GEORGIA-PACIFIC	03/03/2025	KEYBANK NA		575,000	575,000	575,000	575,000	0	0	0	0	0	575,000	0	0	0	10,350	03/01/2025	1.G FE
.37961A-AA-4	GLOBAL CONTAINER ASSETS LTD	03/05/2025	PRINCIPAL		27,867	27,867	25,164	27,127	0	0	0	0	0	27,127	0	740	740	0	01/05/2037	1.F FE
.38384D-VD-6	GOVERNMENT NATL MTG ASSN	03/20/2025	PRINCIPAL		44,912	44,912	44,996	44,992	0	0	0	0	0	44,992	0	(80)	(80)	480	01/20/2050	1.A FE
.38384E-4Z-5	GOVERNMENT NATL MTG ASSN	03/20/2025	PRINCIPAL		46,502	46,502	47,161	47,141	0	0	0	0	0	47,141	0	(639)	(639)	366	06/20/2053	1.A FE
.38384Q-UL-0	GOVERNMENT NATL MTG ASSN	03/20/2025	PRINCIPAL		43,884	43,884	43,750	43,766	0	0	0	0	0	43,766	0	118	118	594	07/20/2054	1.A FE
.403949-AB-6	HF SINCLAIR CORP	02/21/2025	PARTIAL CALLED SECURITY		421,858	421,858	434,661	425,592	0	0	0	0	0	425,592	0	(3,734)	(3,734)	0	04/01/2026	2.C FE
.413707-AA-8	HARRINACK HOLDINGS LLC	01/07/2025	KEYBANK NA		8,333	8,333	8,430	8,332	0	0	0	0	0	8,332	0	1	1	0	04/01/2031	1.F PL
.413707-AA-8	HARRINACK HOLDINGS LLC	02/07/2025	KEYBANK NA		8,333	8,333	8,430	8,332	0	0	0	0	0	8,332	0	1	1	0	04/01/2031	1.F PL
.413707-AA-8	HARRINACK HOLDINGS LLC	03/07/2025	KEYBANK NA		8,333	8,333	8,430	8,333	0	0	0	0	0	8,333	0	1	1	0	04/01/2031	1.F PL
.44329H-AH-7	HP COMMUNITIES LLC	03/17/2025	KEYBANK NA		22,204	22,204	24,638	23,543	0	0	0	0	0	23,543	0	(1,339)	(1,339)	0	09/15/2034	1.C FE
.45783N-AA-5	INSTAR LEASING	03/19/2025	PRINCIPAL		20,156	20,156	17,123	17,358	0	0	0	0	0	17,358	0	2,798	2,798	78	02/15/2054	1.F FE
.478898-FF-1	JOHNSON CNTY TEX TYBL SER 2015	02/18/2025	CALLED		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	11,568	02/15/2035	1.C FE
.48263C-AC-8	KDM FUNDING I LLC	01/27/2025	KEYBANK NA		3,713	3,713	3,752	3,713	0	0	0	0	0	3,713	0	0	0	0	08/25/2027	1.E PL
.48263C-AC-8	KDM FUNDING I LLC	02/25/2025	KEYBANK NA		3,735	3,735	3,774	3,735	0	0	0	0	0	3,735	0	0	0	0	08/25/2027	1.E PL
.48263C-AC-8	KDM FUNDING I LLC	03/25/2025	KEYBANK NA		3,756	3,756	3,796	3,756	0	0	0	0	0	3,756	0	0	0	0	08/25/2027	1.E PL
.53161D-AA-3	OASIS SECURITISATION	03/17/2025	PRINCIPAL		55,274	55,274	55,252	55,274	0	0	0	0	0	55,274	0	0	0	589	03/01/2026	1.G FE
.57419R-PG-4	MARYLAND ST CMNTY DEV ADMIN DEPT	03/03/2025	KEYBANK NA		500,000	500,000	500,000	500,039	0	(39)	0	(39)	0	500,000	0	0	0	9,115	03/01/2025	1.B FE
.636180-BM-2	NATIONAL FUEL GAS CO	03/06/2025	MAKE WHOLE CALL		500,890	500,000	504,895	500,120	0	(80)	0	0	0	500,040	0	(40)	(40)	17,573	07/15/2025	2.C FE
.67181D-AE-1	OAK STREET INVESTMENT GRADE NE	03/20/2025	PRINCIPAL		938	938	954	938	0	0	0	0	0	938	0	0	0	5	10/20/2050	2.A FE
.677050-AC-0	OGLETHORPE POWER CORP BOND SER 2007 144A	01/02/2025	KEYBANK NA		62,500	62,500	75,143	66,104	0	0	0	0	0	66,104	0	(3,604)	(3,604)	0	01/01/2031	1.E FE
.69121K-AB-0	OIL ROCK CAPITAL CORP	03/31/2025	KEYBANK NA		500,000	500,000	500,000	499,915	0	85	0	85	0	500,000	0	0	0	10,000	03/30/2025	2.C FE
.70473A-AA-6	PEAR LLC	03/17/2025	PRINCIPAL		29,449	29,449	29,449	29,449	0	0	0	0	0	29,449	0	0	0	344	07/15/2035	1.F FE
.704933-AA-8	PEAR LLC	03/17/2025	PRINCIPAL		97,222	97,222	97,222	97,222	0	0	0	0	0	97,222	0	0	0	1,393	02/15/2036	1.F FE
.763227-QB-4	RICHARDSON TEX	02/18/2025	CALLED		515,000	515,000	517,961	515,030	0	(30)	0	(30)	0	515,000	0	0	0	10,300	02/15/2035	1.A FE
.78449A-AA-0	SLAM LLC	03/17/2025	PRINCIPAL		15,600	15,600	15,708	15,600	0	0	0	0	0	15,600	0	0	0	63	06/15/2046	1.F FE
.86771B-AA-9	SUNRUN ARTEMIS ISSUER LLC	01/30/2025	PRINCIPAL		1,469	1,469	1,461	1,461	0	0	0	0	0	1,461	0	8	8	23	07/30/2059	1.E FE
.86772R-AA-3	SUNRUN JUPITER ISSUER	01/30/2025	PRINCIPAL		5,990	5,990	5,828	5,872	0	0	0	0	0	5,872	0	118	118	71	07/30/2057	1.G FE
.88315L-AJ-7	TEXTAINER MARINE CONTAINERS LIMITED	03/20/2025	PRINCIPAL		22,750	22,750	21,742	22,315	0	0	0	0	0	22,315	0	435	435	75	09/20/2045	1.F FE
.88315L-AS-7	TEXTAINER MARINE CONTAINERS	03/20/2025	PRINCIPAL		30,000	30,000	29,513	29,690	0	0	0	0	0	29,690	0	310	310	97	08/20/2046	1.F FE
.884903-BM-6	THOMSON REUTERS CORP FGN SR BD	03/20/2025	KEYBANK NA		835,059	1,000,000	973,943	834,813	0	246	0	246	0	835,059	0	0	0	0	05/23/2043	2.A FE
.884903-BM-6	THOMSON REUTERS CORP FGN SR BD	03/20/2025	KEYBANK NA		354,900	425,000	401,695	354,680	0	220	0	220	0	354,900	0	0	0	0	05/23/2043	2.A FE
.89657B-AA-2	TRINITY RAIL LEASING 2019 LLC	03/17/2025	PRINCIPAL		9,582	9,582	10,049	9,582	0	0	0	0	0	9,582	0	0	0	61	06/17/2028	1.F FE
.89680H-AA-0	TRITON CONTAINER FINANCE LLC	03/20/2025	PRINCIPAL		21,250	21,250	20,296	20,838	0	0	0	0	0	20,838	0	412	412	71	09/20/2045	1.F FE
.89680H-AE-2	TRITON CONTAINER FINANCE LLC	03/20/2025	PRINCIPAL		21,250	21,250	20,885	21,048	0	0	0	0	0	21,048	0	202	202	66	03/20/2046	1.F FE
.90345W-AD-6	US AIRWAYS BOND SER 2012-2 CL A	01/21/2025	KEYBANK NA		137,866	137,281	140,679	137,237	0	0	0	0	0	137,237	0	629	629	0	06/03/2026	2.A FE
.90783V-AA-3	UNION PACIFIC RAILROAD BOND 2005-1 TRUST	01/15/2025	PRINCIPAL		15,205	15,205	15,966	15,205	0	0	0	0	0	15,205	0	0	0	593	01/02/2029	1.C FE
.90931C-AA-6	UNITED AIR LINES INC	02/25/2025	KEYBANK NA		11,562	11,562	11,593	11,579	0	0	0	0	0	11,579	0	(17)	(17)	0	08/25/2033	1.E FE
.90931G-AA-7	UNITED AIRLINES INC	01/15/2025	PRINCIPAL		15,738	15,738	16,328	15,890	0	0	0	0	0	15,890	0	(152)	(152)	228	11/12/2025	1.E FE
.90931G-AA-7	UNITED AIRLINES INC	01/15/2025	PRINCIPAL		38,827	38,827	43,406	48,715	0	0	0	0	0	48,715	0	(9,888)	(9,888)	592	11/12/2025	1.E FE
.92257B-AA-0	VELOCITY COMMERCIAL CAPITAL LOAN TRUST	03/25/2025	PRINCIPAL		29,160	29,160	28,139	28,229	0	0	0	0	0	28,229	0	931	931	289	06/25/2052	1.A FE
.92259P-AA-7	VELOCITY COMMERCIAL CAPITAL LOAN TRUST	03/25/2025	PRINCIPAL		115,469	123,329	199,585	198,320	0	0	0	0	0	198,320	0	(82,852)	(82,852)	2,599	04/25/2054	1.A FE
.92261B-AB-2	VELOCITY COMMERCIAL CAPITAL LOAN TRUST	01/27/2025	PRINCIPAL		11,624	11,624	11,654	11,653	0	0	0	0	0	11,653	0	(30)	(30)	62	12/25/2054	1.D FE
.97064E-AA-6	WILLIS ENGINE SECURITIZATION TR	03/17/2025	PRINCIPAL		4,832	4,832	4,894	4,832	0	0	0	0	0	4,832	0	0	0	38	09/15/2043	1.G FE
.97064F-AA-3	WILLIS ENGINE SECURITIZATION TRUST	03/17/2025	PRINCIPAL		21,403	21,403	21,855	22,257	0	0	0	0	0	22,257	0	(854)	(854)	115	03/15/2045	1.F FE
.97064G-AA-1	WILLIS ENGINE SECURITIZATION TRUST	03/17/2025	PRINCIPAL		8,316	8,316	8,315	8,316	0	0	0	0	0	8,316	0	0	0	65	05/15/2046	1.F FE

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.97064G-AA-1	WILLIS ENGINE SECURITIZATION TRUST	03/17/2025	PRINCIPAL		4,158	4,158	4,166	4,162	0	0	0	0	0	4,162	0	(4)	(4)	0	05/15/2046	1.F FE
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					12,470,702	12,712,130	12,907,418	12,569,609	0	235	0	235	0	12,569,844	0	(100,032)	(100,032)	169,212	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					173,738	173,738	193,503	181,146	0	0	0	0	0	181,146	0	(7,407)	(7,407)	490	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					12,470,702	12,712,130	12,907,418	12,569,609	0	235	0	235	0	12,569,844	0	(100,032)	(100,032)	169,212	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					12,644,441	12,885,869	13,100,922	12,750,754	0	235	0	235	0	12,750,990	0	(107,439)	(107,439)	169,702	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					12,644,441	12,885,869	13,100,922	12,750,754	0	235	0	235	0	12,750,990	0	(107,439)	(107,439)	169,702	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					13,101,815	13,343,243	13,566,811	13,215,134	0	235	0	235	0	13,215,369	0	(114,444)	(114,444)	171,567	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..000000-00-3	FEDERAL HOME LOAN BANK OF CINCINNATI	02/11/2025	FHLB CINCINNATI		22,000		22,000	22,000	0	0	0	0	0	22,000	0	0	0	0		
..000000-00-3	FEDERAL HOME LOAN BANK OF CINCINNATI	02/11/2025	FHLB CINCINNATI		39,900		39,900	39,900	0	0	0	0	0	39,900	0	0	0	0		
..000000-00-3	FEDERAL HOME LOAN BANK OF CINCINNATI	02/11/2025	FHLB CINCINNATI		100,000		100,000	100,000	0	0	0	0	0	100,000	0	0	0	0		
..000000-00-3	FEDERAL HOME LOAN BANK OF CINCINNATI	02/11/2025	FHLB CINCINNATI		14,500		14,500	14,500	0	0	0	0	0	14,500	0	0	0	0		
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					176,400	XXX	176,400	176,400	0	0	0	0	0	176,400	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					176,400	XXX	176,400	176,400	0	0	0	0	0	176,400	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					176,400	XXX	176,400	176,400	0	0	0	0	0	176,400	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					176,400	XXX	176,400	176,400	0	0	0	0	0	176,400	0	0	0	0	XXX	XXX
6009999999 - Totals					13,278,215	XXX	13,743,211	13,391,534	0	235	0	235	0	13,391,769	0	(114,444)	(114,444)	171,567	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2025 OF THE FCSU

SCHEDULE E - PART 1 - CASH

Month End Depository Balances								
1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
KEY BANK – General Acct	CLEVELAND OH		74,351		13,338,123	10,413,406	11,223,942	XXX.
BANK OF MONTREAL Checking	TORONTO, ONT. CANADA				7,136	7,106	3,912	XXX.
KEY BANK FCSU Corp Center	CLEVELAND OH				197,807	176,799	206,739	XXX.
KEY BANK Investment Cash	CLEVELAND OH		124,722		11,295,502	10,654,362	8,795,396	XXX.
UBS Cash Account	CLEVELAND OH		17,007		39,847	39,848	39,850	XXX.
UBS SELECT GOV INST. FUND	CLEVELAND OH				389,131	390,393	391,783	XXX.
KEY BANK Youth Bldg Fund	CLEVELAND OH				397,439	397,439	397,439	XXX.
FEDERAL HOME LN BK CIN.	CINCINNATI OH		15,372		1,695,982	2,068,860	2,187,533	XXX.
KEY BANK – CANADIAN FOREIGN CURR UNITS	CLEVELAND OH				923,416	923,416	923,416	XXX.
US BANK TREAS OBLIG N CAROLINA	MINNEAPOLIS MN				5,000	5,000	5,000	XXX.
US BANK–GEORGIA CASH DEPOSIT	MINNEAPOLIS MN		407		35,000	35,000	35,000	XXX.
FHLB CIN OVERNIGHT CASH DEP .			9,875		1,032,254	1,035,612	1,038,646	XXX.
STATE DEP CD FBO POLICYHOLDERS	CLEVELAND, OH				1,000,000	1,000,000	1,000,000	XXX.
CITIZENS BANK – NH CASH DEP .	NEW HAMSHIRE				100,000	100,000	100,000	XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	241,734	0	30,456,636	27,247,243	26,348,656	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	241,734	0	30,456,636	27,247,243	26,348,656	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total - Cash	XXX	XXX	241,734	0	30,457,136	27,247,743	26,349,156	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E

Medicare Part D Coverage Supplement

N O N E