

QUARTERLY STATEMENT

AS OF MARCH 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

OHIO BAR LIAB INS CO

NAIC Group Code..... NAIC Company Code.....37176..... Employer's ID Number.....31-0947214.....

(Current)(Prior)

Organized under the Laws of.....OH..... State of Domicile or Port of Entry.....OH.....

Country of Domicile.....US.....

Incorporated/Organized.....12/05/1978..... Commenced Business.....09/01/1979.....

Statutory Home Office.....1650 LAKE SHORE DRIVE..... COLUMBUS, OH, US 43204.....

Main Administrative Office.....1650 LAKE SHORE DRIVE.....

COLUMBUS, OH, US 43204..... 614-488-7924.....

(Telephone Number)

Mail Address.....PO BOX 2708..... COLUMBUS, OH, US 43216-2708.....

Primary Location of Books and

Records.....1650 LAKE SHORE DRIVE.....

COLUMBUS, OH, US 43204..... 614-488-7924.....

(Telephone Number)

Internet Website Address.....WWW.OBLIC.COM.....

Statutory Statement Contact.....RODNEY K. MCGOUGH..... 614-488-7924.....

(Telephone Number)

RMCGOUGH@OBLIC.COM..... 614-488-7936.....

(E-Mail Address)(Fax Number)

OFFICERS

JOHN REGINALD TRIBBLE, PRESIDENT & CEO..... DEMETRIES JO NEELY, TREASURER.....

FREDERICK HUNKER, SECRETARY.....

OTHER

BARBARA JEAN HOWARD, CHAIR OF THE BOARD..... LINDE HURST WEBB, VICE CHAIR OF THE BOARD.....

DIRECTORS OR TRUSTEES

MARY AMOS AUGSBURGER..... EDWARD HARRISON BLAKEMORE.....

WILLIAM GREGORY CHRIS..... MICHAEL EDWARD FLOWERS.....

E. ANN GABRIEL..... ANDREAN RENEE HORTON.....

BARBARA JEAN HOWARD..... RONALD SINCLAIR KOPP.....

CAROL SEUBERT MARX..... MARK KENNETH MCCOWN.....

DEMETRIES JO NEELY..... DOUGLAS CRAIG ROBINETTE.....

BARBARA JEAN SMOOT..... TRACIE CLEVELAND THOMAS.....

ROBERT FRANCIS WARE..... LINDE HURST WEBB.....

State of Ohio.....

County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

John Reginald Tribble  
President & CEO

x

Frederick Hunker  
Secretary

x

Demetries Jo Neely  
Treasurer

Subscribed and sworn to before me

this \_\_\_\_\_ day of

\_\_\_\_\_, 2025

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: \_\_\_\_\_

2. Date filed: \_\_\_\_\_

3. Number of pages attached: \_\_\_\_\_

x

ASSETS

		Current Statement Date			4  December 31 Prior Year Net Admitted Assets
		1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	34,716,562		34,716,562	34,672,955
2.	Stocks:				
	2.1 Preferred stocks.....				
	2.2 Common stocks.....	9,385,649		9,385,649	9,809,624
3.	Mortgage loans on real estate:				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$..... encumbrances).....				
	4.2 Properties held for the production of income (less \$..... encumbrances).....				
	4.3 Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....3,329,558), cash equivalents (\$.....1,524,612) and short-term investments (\$.....0).....	4,854,170		4,854,170	2,861,783
6.	Contract loans (including \$..... premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....	2,253,611		2,253,611	2,250,518
9.	Receivables for securities.....	6,185		6,185	1,184
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	51,216,177		51,216,177	49,596,063
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	368,923		368,923	309,764
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	2,181,235		2,181,235	1,754,190
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....				
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....				
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....	1,036,440	31,425	1,005,015	262,405
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....				
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	223,543	223,543	—	—
21.	Furniture and equipment, including health care delivery assets (\$.....).....	135,989	135,989	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	104,361		104,361	28,853
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	24,121	5,062	19,059	73,773
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	55,290,788	396,019	54,894,769	52,025,049
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	55,290,788	396,019	54,894,769	52,025,049
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Pre-Paid Travel.....	1,475		1,475	1,804
2502.	PREPAID EXPENSES.....	250		250	23,135
2503.	PREPAID POSTAGE.....	471		471	317
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	21,925	5,062	16,863	48,517
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	24,121	5,062	19,059	73,773

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....)	7,335,987	7,357,543
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	3,290,163	3,098,196
4.	Commissions payable, contingent commissions and other similar charges	165,403	132,441
5.	Other expenses (excluding taxes, licenses and fees)	202,327	235,876
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,300	11,371
7.1	Current federal and foreign income taxes (including \$..... on realized capital gains (losses))	142,371	63,535
7.2	Net deferred tax liability	459,564	546,482
8.	Borrowed money \$..... and interest thereon \$.....	3,333,333	
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....2,113,671 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)	4,099,190	3,609,097
10.	Advance premium	302,564	738,592
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	495,780	870,924
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	290,651	295,347
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$..... certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities		
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	20,120,633	16,959,404
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	20,120,633	16,959,404
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	1,000,000	1,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	1,000,000	1,000,000
35.	Unassigned funds (surplus)	32,774,136	33,065,646
36.	Less treasury stock, at cost:		
36.1	1,000,000 shares common (value included in Line 30 \$.....)		
36.2	shares preferred (value included in Line 31 \$.....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	34,774,136	35,065,646
38.	Totals (Page 2, Line 28, Col. 3)	54,894,769	52,025,050
Details of Write-Ins			
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$.....3,935,513)	3,059,890	3,048,396	12,313,082
1.2.	Assumed (written \$.....)			
1.3.	Ceded (written \$.....1,417,417)	1,031,888	977,742	3,953,449
1.4.	Net (written \$.....2,518,096)	2,028,002	2,070,654	8,359,632
Deductions:				
2.	Losses incurred (current accident year \$ ):			
2.1	Direct	194,117	576,559	7,205,567
2.2	Assumed			
2.3	Ceded	(546,825)	(238,855)	4,789,230
2.4	Net	740,942	815,414	2,416,338
3.	Loss adjustment expenses incurred	807,127	678,522	2,815,753
4.	Other underwriting expenses incurred	785,028	593,998	3,000,883
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	2,333,097	2,087,934	8,232,974
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(305,095)	(17,280)	126,658
Investment Income				
9.	Net investment income earned	318,815	314,890	1,299,941
10.	Net realized capital gains (losses) less capital gains tax of \$.....(37)	(135)	(40,077)	(99,203)
11.	Net investment gain (loss) (Lines 9 + 10)	318,681	274,813	1,200,738
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	650	480	2,930
15.	Total other income (Lines 12 through 14)	650	480	2,930
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	14,236	258,013	1,330,325
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	14,236	258,013	1,330,325
19.	Federal and foreign income taxes incurred	6,315	53,807	311,442
20.	Net income (Line 18 minus Line 19) (to Line 22)	7,921	204,206	1,018,883
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	35,065,646	33,952,213	33,952,213
22.	Net income (from Line 20)	7,921	204,206	1,018,883
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(88,524)	(329,928)	168,371	1,229,636
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(1,606)	(9,655)	105,166
27.	Change in nonadmitted assets	32,103	31,782	36,693
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in	—	—	—
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			(1,276,946)
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(291,511)	394,704	1,113,432
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	34,774,135	34,346,917	35,065,646
Details of Write-Ins				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	CONFERENCE ROOM RENTAL	650	480	2,930
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	650	480	2,930
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	1,279,878	2,207,350	9,030,058
2. Net investment income .....	261,996	193,385	1,253,575
3. Miscellaneous income .....	(741,960)	(214,235)	(240,667)
4. Total (Lines 1 to 3) .....	799,914	2,186,500	10,042,966
5. Benefit and loss related payments .....	762,498	1,001,241	1,966,411
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,408,846	1,229,487	5,542,699
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses) .....	(72,558)	183,039	669,574
10. Total (Lines 5 through 9) .....	2,098,786	2,413,767	8,178,684
11. Net cash from operations (Line 4 minus Line 10) .....	(1,298,872)	(227,267)	1,864,282
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	832,767	1,134,507	4,061,673
12.2 Stocks .....			10,200
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	-	-	-
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	832,767	1,134,507	4,071,873
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	876,454	1,292,820	5,271,101
13.2 Stocks .....			2,422
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	5,002	125,937	1,184
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	881,455	1,418,757	5,274,706
14. Net increase/(decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(48,689)	(284,250)	(1,202,833)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....	-	-	-
16.3 Borrowed funds .....	3,333,333		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			1,276,946
16.6 Other cash provided (applied) .....	6,614	186,938	160,647
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	3,339,947	186,938	(1,116,299)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,992,387	(324,579)	(454,849)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,861,783	3,316,633	3,316,633
19.2 End of period (Line 18 plus Line 19.1) .....	4,854,170	2,992,055	2,861,783
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. ....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Ohio Bar Liability Insurance Company (Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners’ (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	03/31/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 7,921	\$ 1,018,883
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 7,921</u>	<u>\$ 1,018,883</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 34,774,136	\$ 35,065,646
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 34,774,136</u>	<u>\$ 35,065,646</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

C. Accounting Policy

Premium and Related Commissions

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost.
- (3) Common stocks, other than investments of subsidiaries and affiliates, are stated at market.
- (4) Preferred stock. Redeemable preferred stocks are stated at cost.
- (5) Mortgage loans - Not Applicable
- (6) Asset-backed securities are stated at fair market value.
- (7) The Company carries one non-insurance affiliated subsidiary OBLIC Holdings, LLC, in which the Company has an interest of 100%, on the equity basis.
- (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Investment income consists primarily of interest and dividends. Interest is recognized on an accrual basis and dividends are recorded as earned at the ex-dividend date.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experiences, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

OBLIC continues to show steady growth within the Legal Professional Liability market. Management foresees growth in the foreseeable future.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

Notes to the Financial Statements

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Asset-Backed Securities
  - (1) The prepayment assumptions for Mortgage-Backed Securities (MBS) and Asset-Backed Securities (ABS) are sourced from two primary vendors: Mortgage Industry Advisory Corporation (MIAC) and Moody's Analytics.
  - (2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
  - (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
  - (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss - Not Applicable
  - (5) Support for concluding impairments are not other-than-temporary - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- L. Restricted Assets - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

- Ohio Bar Liability owns OBLIC Holdings, LLC Company. OBLIC Holdings, LLC was established in 2014.
- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable
  - B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. Total Amount Excluded - Not Applicable
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross.....	\$..... 368,923
2. Nonadmitted.....	\$.....
3. Admitted.....	\$..... 368,923
- D. The aggregate deferred interest - Not Applicable
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- .
- A. Nature of Relationships - No Significant Changes
  - B. Detail of Related Party Transactions - No Significant Changes
  - D. Amounts Due To or From Related Parties - No Significant Changes
  - J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. OBLIC obtained a commercial loan from PNC for \$4,000,000 on 1/10/2025 with a maturity date of 1/10/2026. As of March 31, 2025, the amount owed is \$3,333,333.34 with \$36,426 being paid in interest. The interest rate is 6.32%.
- B. FHLB (Federal Home Loan Bank) Agreements
  - (1) OBLIC is a member stockholder of the FHLB Cincinnati, for March 31, 2025, OBLIC does not have any collateral pledged to the FHLB and therefore our borrowing capacity is \$0.
  - (2) FHLB capital stock

OBLIC has a total capital stock position of \$57,100 as of March 31, 2025.

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	39,723	39,723	
(c) Activity stock.....			
(d) Excess stock.....	17,377	17,377	
(e) Aggregate total (a+b+c+d).....	\$..... 57,100	\$..... 57,100	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....		
2. Prior Year-End			
(a) Membership stock - Class A.....	\$.....	\$.....	\$.....
(b) Membership stock - Class B.....	39,723	39,723	
(c) Activity stock.....			
(d) Excess stock.....	17,377	17,377	
(e) Aggregate total (a+b+c+d).....	\$..... 57,100	\$..... 57,100	\$.....
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$.....		

- (b) Membership stock (Class A and B) eligible and not eligible for redemption

		Eligible for Redemption				
	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$..... 39,723	\$..... 39,723	\$.....	\$.....	\$.....	\$.....

- (3) Collateral pledged to FHLB - Not Applicable
- (4) Borrowing from FHLB - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
  - (1) Change in benefit obligation - Not Applicable
  - (2) Change in plan assets - Not Applicable
  - (3) Funded status - Not Applicable
  - (4) Components of net periodic benefit cost - Not Applicable
  - (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
  - (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
  - (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
  - (8) Accumulated benefit obligation - Not Applicable
  - (9) Multiple non-pension postretirement benefit plans - Not Applicable
  - (10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated - Not Applicable
  - (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
  - (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
  - (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable



Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - Not Applicable

- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

The Company participates in a qualified defined contribution plan sponsored by the Company. The qualified plan covers all employees of the Company who have completed six months of service. Plan assets are invested with Ascensus. The investments selected are at the discretion of the employee. The Company funds pension costs at 10% of the employee's annual compensation. The Company's expense contributions were \$53,911 and \$147,035 for the years ended March 31, 2025 and December 31, 2024.

The Company participates in a non-qualified deferred compensation plan for highly compensated employees. The assets associated in funding this obligation are held in a Rabbi Trust. The liability for the years ended March 31, 2025 and December 31, 2024 were \$290,651 and \$295,347.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 10,000 shares of \$200 par value common stock authorized and 5,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - Not Applicable
- D. Ordinary Dividends - Not Applicable
- E. Company Profits Paid as Ordinary Dividends - Not Applicable
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)
  - Changes in Unassigned Funds: Net income of \$7,921.
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
  - The Company has no commitments or contingent commitments to affiliates or other entities.
  - (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company - Not Applicable
  - (2) Nature and circumstances of guarantee - Not Applicable
  - (3) Aggregate compilation of guarantee obligations - Not Applicable
- B. Assessments
  - The Company is subject to guaranty fund and other assessments by the state in which it writes business.
  - (1) Not Applicable
  - (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
  - (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

G. All Other Contingencies

Various lawsuits have arisen in the ordinary course of the Company's business. The Company believes that its defenses are meritorious, and the eventual outcome of those lawsuits will not have a material effect on the Company's financial position. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

There were no wash sales through March 31, 2025.

(1) Objectives - Not Applicable

(2) Details by NAIC designation 3 or below, or unrated of securities sold during the quarter and reacquired within 30 days of the sale date - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its assets and liabilities reported at fair value in the quarterly statement into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The fair value hierarchy levels are as follows:

- *Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.
- *Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means.
- *Level 3.* Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs.

The Company periodically reviews its fair value hierarchy classifications for financial assets and liabilities. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications into/out of the fair value hierarchy levels are reported as transfers at the beginning of the period in which the change occurs.

To determine the fair value of bonds and stocks for which market quotations are available, independent pricing services are most often utilized. For these bonds and stocks, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

The following table represents assets and liabilities measured and reported at fair value:

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash .....	\$ 3,329,558	\$ .....	\$ .....	\$ .....	\$ 3,329,558
Corporeate Bonds .....	27,678,524	5,681,483	.....	.....	33,360,007
Other MM Mutual Funds .....	1,524,612	.....	.....	.....	1,524,612
Industrial Miscellaneous (Common Stock) .....	57,100	.....	.....	.....	57,100
Mutual Funds .....	7,404,918	.....	.....	.....	7,404,918
Common Stock Exchange Traded Funds .....	1,923,630	.....	.....	.....	1,923,630
Other Long Term Assets .....	2,253,611	.....	.....	.....	2,253,611
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
Total assets at fair value/NAV .....	<u>\$ 44,171,953</u>	<u>\$ 5,681,483</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 49,853,436</u>
b. Liabilities at fair value					
Non Qualified Deferred Comp .....	\$ .....	\$ .....	\$ .....	\$ 290,651	\$ 290,651
Total liabilities at fair value .....	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 290,651</u>	<u>\$ 290,651</u>

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable
- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash .....	\$..... 3,329,558	\$..... 3,329,558	\$..... 3,329,558	\$.....	\$.....	\$.....	\$.....
Cash Equivalents .....	1,524,612	1,524,612	1,524,612				
Other US Government Obligations .....	1,042,922	1,071,429	1,042,922				
Municipal Bonds General Obligations .....	2,641,268	2,711,471	2,641,268				
Municipal Bonds Revenue .....	8,120,006	8,309,497	8,120,006				
Corporate Bonds .....	11,903,874	12,104,936	11,903,874				
SVO Exchange Traded Funds .....	101,184	101,184	101,184				
ABS Self Liquidating RMBS Guaranteed .....	680,911	719,707	680,911				
ABS Self Liquidating CMBS Guaranteed .....	972,057	1,056,318	972,057				
ABS Self Liquidating RMBS Not/Partially Guaranteed .....	3,837,328	41,534,600	3,837,328				
ABS Self Liquidating Non Agy RMBS .....	2,504,564	2,763,608	2,504,564				
ABS Self Liquidating Non Agy CLO's, CBO's & CDO's .....	750,574	744,126	750,574				
Other ABS Self Liquidating Unaffiliated .....	954,784	980,825	954,784				

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent - Not Applicable

23. Reinsurance

- A. Unsecured Reinsurance Recoverables - Not Applicable
- B. Reinsurance Recoverable in Dispute - Not Applicable
- C. Reinsurance Assumed and Ceded

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

The following table summarizes ceded and assumed premiums and the related commission equity on December 31, 2024.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates .....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
b. All other .....			2,113,671	486,144	(2,113,671)	(486,144)
c. Total (a+b) .....	<u>\$.....</u>	<u>\$.....</u>	<u>\$ 2,113,671</u>	<u>\$ 486,144</u>	<u>\$ (2,113,671)</u>	<u>\$ (486,144)</u>
d. Direct unearned premium reserve .....			\$.....			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

- (3) Risks attributed to each of the company's protected cells - Not Applicable

- D. Uncollectible Reinsurance - Not Applicable
- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance - Not Applicable
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
- K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Net case loss and loss adjustment reserves as of March 31, 2025, totaled \$9,703,000. As of March 31, 2025, \$1,048,000 has been paid for incurred losses and loss adjustment expenses attributable to claims reported in prior years. Net case loss and loss adjustment reserves for prior years as of December 31, 2024 were \$10,458,000. Therefore, there has been an unfavorable prior-year development of \$293,000.

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

OBLIC continues to use the same methodology for reserving its claims or incidents when reported. There has not been any change in methodologies.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? NO
- 1.2 If yes, has the report been filed with the domiciliary state?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? YES
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? N/A  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/30/2020
- 6.4 By what department or departments?  
The Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES .....
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended?..... NO .....
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO .....
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES .....
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ ..... -

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO .....
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$ .....
13. Amount of real estate and mortgages held in short-term investments:..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... YES .....
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	.....	.....
14.23 Common Stock .....	.....	.....
14.24 Short-Term Investments .....	.....	.....
14.25 Mortgage Loans on Real Estate .....	.....	.....
14.26 All Other .....	2,250,518	2,253,611
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	2,250,518	2,253,611
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	.....	.....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO .....
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?.....  
If no, attach a description with this statement.  
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page..... \$ .....
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... YES .....

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
PNC Bank .....	PO Box 91309 CLEVELAND, OHIO 44101 .....
FEDERAL HOME LOAN BANK .....	221 E. FOURTH ST. CINCINNATI, OHIO 45202 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....	.....	.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO .....
- 17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
PNC BANK, NATIONAL ASSOCIATION.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... YES.....

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... YES.....

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
	PNC BANK, NATIONAL ASSOCIATION.....	AD6GFRVSDT01YPT1CS68...	OCC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES.....

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... NO.....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... NO.....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO.....

GENERAL INTERROGATORIES  
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... N/A .....  
If yes, attach an explanation.  
.....
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... NO .....  
If yes, attach an explanation.  
.....
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... NO .....
- 3.2 If yes, give full and complete information thereto  
.....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... NO .....
- 4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total .....										
5. Operating Percentages:

5.1 A&H loss percent ..... %  
5.2 A&H cost containment percent ..... %  
5.3 A&H expense percent excluding cost containment expenses ..... %
- 6.1 Do you act as a custodian for health savings accounts? ..... NO .....
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 6.3 Do you act as an administrator for health savings accounts? ..... NO .....
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... NO .....
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... NO .....



SCHEDULE F - CEDED REINSURANCE  
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

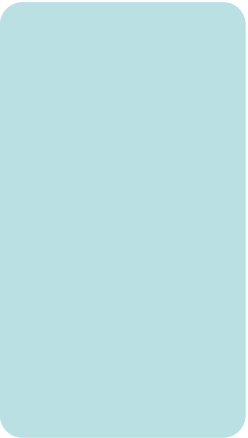
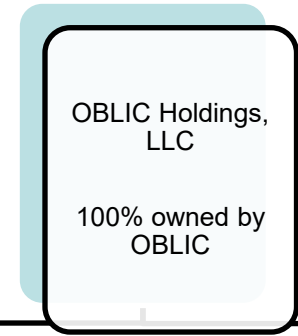
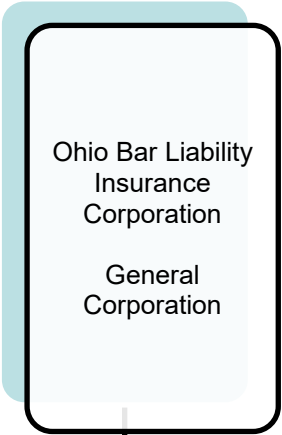
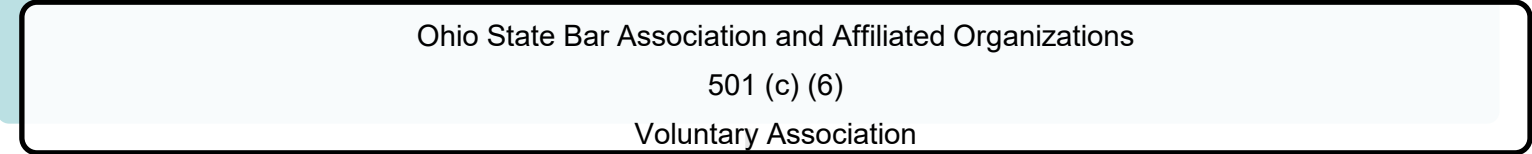
			1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			Active Status (a)	2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
States, Etc.									
1.	Alabama .....	AL	N						
2.	Alaska .....	AK	N						
3.	Arizona .....	AZ	N						
4.	Arkansas .....	AR	N						
5.	California .....	CA	N						
6.	Colorado .....	CO	N						
7.	Connecticut .....	CT	N						
8.	Delaware .....	DE	N						
9.	District of Columbia .....	DC	N						
10.	Florida .....	FL	N						
11.	Georgia .....	GA	N						
12.	Hawaii .....	HI	N						
13.	Idaho .....	ID	N						
14.	Illinois .....	IL	N						
15.	Indiana .....	IN	N						
16.	Iowa .....	IA	N						
17.	Kansas .....	KS	N						
18.	Kentucky .....	KY	N						
19.	Louisiana .....	LA	N						
20.	Maine .....	ME	N						
21.	Maryland .....	MD	N						
22.	Massachusetts .....	MA	N						
23.	Michigan .....	MI	N						
24.	Minnesota .....	MN	N						
25.	Mississippi .....	MS	N						
26.	Missouri .....	MO	N						
27.	Montana .....	MT	N						
28.	Nebraska .....	NE	N						
29.	Nevada .....	NV	N						
30.	New Hampshire .....	NH	N						
31.	New Jersey .....	NJ	N						
32.	New Mexico .....	NM	N						
33.	New York .....	NY	N						
34.	North Carolina .....	NC	N						
35.	North Dakota .....	ND	N						
36.	Ohio .....	OH	L	3,935,513	3,879,575	1,858,758	1,635,317	7,335,987	6,721,789
37.	Oklahoma .....	OK	N						
38.	Oregon .....	OR	N						
39.	Pennsylvania .....	PA	N						
40.	Rhode Island .....	RI	N						
41.	South Carolina .....	SC	N						
42.	South Dakota .....	SD	N						
43.	Tennessee .....	TN	N						
44.	Texas .....	TX	N						
45.	Utah .....	UT	N						
46.	Vermont .....	VT	N						
47.	Virginia .....	VA	N						
48.	Washington .....	WA	N						
49.	West Virginia .....	WV	N						
50.	Wisconsin .....	WI	N						
51.	Wyoming .....	WY	N						
52.	American Samoa .....	AS	N						
53.	Guam .....	GU	N						
54.	Puerto Rico .....	PR	N						
55.	U.S. Virgin Islands .....	VI	N						
56.	Northern Mariana Islands .....	MP	N						
57.	Canada .....	CAN	N						
58.	Aggregate Other Alien .....	OT	XXX						
59.	Totals .....	XXX		3,935,513	3,879,575	1,858,758	1,635,317	7,335,987	6,721,789
Details of Write-Ins									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above) .....	XXX							

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG .....	1	4. Q – Qualified - Qualified or accredited reinsurer .....	–
2. R – Registered – Non-domiciled RRGs .....	–	Domestic Surplus Lines Insurer (DSLII) – Reporting entities .....	–
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLI) .....	–	5. D – authorized to write surplus lines in the state of domicile .....	–
		6. N – None of the above - Not allowed to write business in the state .....	56

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	The Ohio State Bar Association		31-4271520				The Ohio State Bar Association	OH	NIA	OSBA Board of Governors	Ownership	100.0	OSBA Board of Governors	NO	
	OBLIC	37176	31-0947214				Ohio Bar Liability Insurance Company	OH	IA	OBLIC Board of Directors	Board of Directors		OSBA Board of Governors	NO	
	1650 Lake Shore Inc.		31-1394604				1650 Lake Shore Incorporated	OH	NIA	1650 Board of Directors	Board of Directors		OBLIC Holdings, LLC	NO	
	OBLIC Holdings, LLC		46-5150262				OBLIC Holdings, LLC	OH	NIA	Ohio Liability Insurance Company	Ownership	100.0	OBLIC Board of Directors	NO	
	OSBAIA		31-1382704				Ohio State Bar Association Insurance Agency	OH	NIA	OSBAIA Board of Directors	Board of Directors		OBLIC Holdings, LLC	NO	
Asterisk	Explanation														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date Direct Loss Percentage
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	
1.	Fire .....				
2.1	Allied lines .....				
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.1	Commercial multiple peril (non-liability portion) .....				
5.2	Commercial multiple peril (liability portion) .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.1	Inland marine .....				
9.2	Pet insurance .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims made .....				
12.	Earthquake .....				
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....				
17.1	Other liability occurrence .....	39,360			
17.2	Other liability-claims made .....	3,020,530	194,117	6.427	19.775
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....				
19.2	Other private passenger auto liability .....				
19.3	Commercial auto no-fault (personal injury protection) .....				
19.4	Other commercial auto liability .....				
21.1	Private passenger auto physical damage .....				
21.2	Commercial auto physical damage .....				
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	3,059,890	194,117	6.344	18.914
Details of Write-Ins					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Summary of remaining write-ins for Line 34 from overflow page .....				

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....			
2.1	Allied lines.....			
2.2	Multiple peril crop.....			
2.3	Federal flood.....			
2.4	Private crop.....			
2.5	Private flood.....			
3.	Farmowners multiple peril.....			
4.	Homeowners multiple peril.....			
5.1	Commercial multiple peril (non-liability portion).....			
5.2	Commercial multiple peril (liability portion).....			
6.	Mortgage guaranty.....			
8.	Ocean marine.....			
9.1	Inland marine.....			
9.2	Pet insurance.....			
10.	Financial guaranty.....			
11.1	Medical professional liability - occurrence.....			
11.2	Medical professional liability - claims made.....			
12.	Earthquake.....			
13.1	Comprehensive (hospital and medical) individual.....			
13.2	Comprehensive (hospital and medical) group.....			
14.	Credit accident and health.....			
15.1	Vision only.....			
15.2	Dental only.....			
15.3	Disability income.....			
15.4	Medicare supplement.....			
15.5	Medicaid Title XIX.....			
15.6	Medicare Title XVIII.....			
15.7	Long-term care.....			
15.8	Federal employees health benefits plan.....			
15.9	Other health.....			
16.	Workers' compensation.....			
17.1	Other liability occurrence.....	39,360	39,360	132,834
17.2	Other liability-claims made.....	3,896,153	3,896,153	3,746,741
17.3	Excess workers' compensation.....			
18.1	Products liability - occurrence.....			
18.2	Products liability - claims made.....			
19.1	Private passenger auto no-fault (personal injury protection).....			
19.2	Other private passenger auto liability.....			
19.3	Commercial auto no-fault (personal injury protection).....			
19.4	Other commercial auto liability.....			
21.1	Private passenger auto physical damage.....			
21.2	Commercial auto physical damage.....			
22.	Aircraft (all perils).....			
23.	Fidelity.....			
24.	Surety.....			
26.	Burglary and theft.....			
27.	Boiler and machinery.....			
28.	Credit.....			
29.	International.....			
30.	Warranty.....			
31.	Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business.....			
35.	Totals.....	3,935,513	3,935,513	3,879,575
Details of Write-Ins				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page.....			
3499.	Summary of remaining write-ins for Line 34 from overflow page.....			

PART 3 (000 OMITTED)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2022 + Prior .....	2,088	792	2,880	313		313	3,667		84	3,751	1,892	(708)	1,184
2. 2023 .....	2,682	785	3,467	194		194	3,182		105	3,287	694	(680)	14
3. Subtotals 2023 + prior .....	4,770	1,577	6,347	507		507	6,849		189	7,038	2,586	(1,388)	1,198
4. 2024 .....	2,588	1,523	4,111	541		541	2,127		538	2,665	80	(985)	(905)
5. Subtotals 2024 + prior .....	7,358	3,100	10,458	1,048		1,048	8,976		727	9,703	2,666	(2,373)	293
6. 2025 .....	XXX	XXX	XXX	XXX	329	329	XXX	735	188	923	XXX	XXX	XXX
7. Totals .....	7,358	3,100	10,458	1,048	329	1,377	8,976	735	915	10,626	2,666	(2,373)	293
8. Prior Year-End Surplus As Regards Policyholders .....	35,066										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7  Col. 13, Line 7 / Line 8
											36.233 %	(76.548)%	2.802 %  0.836 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....




August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

EXPLANATION:

1. ....
2. ....
3. ....
4. ....
5. ....

BARCODES:

1.   
3 7 1 7 6 2 0 2 5 4 9 0 0 0 0 0 1
2.   
3 7 1 7 6 2 0 2 5 4 5 5 0 0 0 0 1
3.   
3 7 1 7 6 2 0 2 5 3 6 5 0 0 0 0 1
4.   
3 7 1 7 6 2 0 2 5 5 0 5 0 0 0 0 1
5.



OVERFLOW PAGE FOR WRITE-INS

	Current Statement Date			4
	1	2	3	December 31
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page.....				
2504. DEDUCTIBLE RECEIVABLE.....	21,925	5,062	16,863	48,517
2597. Summary of remaining write-ins for Line 25 from overflow page.....	21,925	5,062	16,863	48,517

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition .....		
2.2	Additional investment made after acquisition .....		
3.	Current year change in encumbrances .....		
4.	Total gain (loss) on disposals .....		
5.	Deduct amounts received on disposals .....		
6.	Total foreign exchange change in book / adjusted carrying value .....		
7.	Deduct current year's other-than-temporary impairment recognized .....		
8.	Deduct current year's depreciation .....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10.	Deduct total nonadmitted amounts .....		
11.	Statement value at end of current period (Line 9 minus Line 10) .....		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition .....		
2.2	Additional investment made after acquisition .....		
3.	Capitalized deferred interest and other .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase / (decrease) .....		
6.	Total gain (loss) on disposals .....		
7.	Deduct amounts received on disposals .....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10.	Deduct current year's other-than-temporary impairment recognized .....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12.	Total valuation allowance .....		
13.	Subtotal (Line 11 plus Line 12) .....		
14.	Deduct total nonadmitted amounts .....		
15.	Statement value at end of current period (Line 13 minus Line 14) .....		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	2,250,518	2,111,069
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition .....		
2.2	Additional investment made after acquisition .....		
3.	Capitalized deferred interest and other .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase / (decrease) .....	3,093	139,450
6.	Total gain (loss) on disposals .....		
7.	Deduct amounts received on disposals .....		
8.	Deduct amortization of premium, depreciation and proportional amortization .....		
9.	Total foreign exchange change in book / adjusted carrying value .....		
10.	Deduct current year's other-than-temporary impairment recognized .....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	2,253,611	2,250,518
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....	2,253,611	2,250,518

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	44,482,577	42,030,663
2.	Cost of bonds and stocks acquired .....	876,454	5,273,523
3.	Accrual of discount .....	35,576	129,181
4.	Unrealized valuation increase / (decrease) .....	(421,545)	1,379,982
5.	Total gain (loss) on disposals .....	(171)	(125,574)
6.	Deduct consideration for bonds and stocks disposed of .....	832,767	4,071,873
7.	Deduct amortization of premium .....	37,916	133,324
8.	Total foreign exchange change in book / adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	44,102,209	44,482,577
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....	44,102,209	44,482,577

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
<b>Issuer Credit Obligations (ICO)</b>								
1. NAIC 1 (a).....	18,052,367	690,606	249,373	18,500	18,512,099			18,052,367
2. NAIC 2 (a).....	5,929,248	185,848	320,832	(7,846)	5,786,418			5,929,248
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total ICO.....	23,981,614	876,454	570,206	10,655	24,298,517			23,981,614
<b>Asset-Backed Securities (ABS)</b>								
8. NAIC 1.....	10,691,340		262,732	(10,564)	10,418,044			10,691,340
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total ABS.....	10,691,340		262,732	(10,564)	10,418,044			10,691,340
<b>Preferred Stock</b>								
15. NAIC 1.....								
16. NAIC 2.....								
17. NAIC 3.....								
18. NAIC 4.....								
19. NAIC 5.....								
20. NAIC 6.....								
21. Total Preferred Stock.....								
22. Total ICO, ABS, & Preferred Stock.....	34,672,955	876,454	832,937	91	34,716,562			34,672,955

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total .....	-	XXX			

NONE

SCHEDULE DA - VERIFICATION  
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	-	-
2.	Cost of short-term investments acquired .....		
3.	Accrual of discount .....		
4.	Unrealized valuation increase / (decrease) .....		
5.	Total gain (loss) on disposals .....		
6.	Deduct consideration received on disposals .....		
7.	Deduct amortization of premium .....		
8.	Total foreign exchange change in book / adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	-	-
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	-	-

NONE

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	1,249,419	1,026,428
2.	Cost of cash equivalents acquired.....	1,155,926	8,220,610
3.	Accrual of discount.....		
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	880,733	7,997,619
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,524,612	1,249,419
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,524,612	1,249,419

(E-01) Schedule A - Part 2  
**NONE**

(E-01) Schedule A - Part 3  
**NONE**

(E-02) Schedule B - Part 2  
**NONE**

(E-02) Schedule B - Part 3  
**NONE**

(E-03) Schedule BA - Part 2  
**NONE**

(E-03) Schedule BA - Part 3  
**NONE**

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: Municipal Bonds - Special Revenues								
68607D-VJ-1	OREGON ST DEPT TRANSN HWY USER TAX REV	02/18/2025	JANNEY MONTGOMERY, SCOTT INC	XXX	685,117	850,000	3,906	1.B FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					685,117	850,000	3,906	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
92343V-DR-2	VERIZON COMMUNICATIONS INC	03/27/2025	Various	XXX	185,848	200,000	119	2.A FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					185,848	200,000	119	XXX
Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds - Fair Value								
921937-81-9	VANGUARD INT-T B ETF	03/05/2025	Charles Schwab & Co Inc		5,489			1.A Z
0149999999 – Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds - Fair Value					5,489			XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					876,454	1,050,000	4,025	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					876,454	1,050,000	4,025	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					876,454	1,050,000	4,025	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					876,454	1,050,000	4,025	XXX
6009999999 – Totals					876,454	XXX	4,025	XXX



SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
06051G-HB-8	BANK OF AMERICA CORP	02/05/2025	Redemption	XXX	250,000	250,000	245,070	249,313		60		60		249,373		627	627	3,569	02/05/2026	1.G FE
260543-BJ-1	DOW CHEMICAL CO	03/13/2025	PNC CAPITAL MKTS	XXX	320,029	285,000	339,526	322,196	(1,364)			(1,364)		320,832		(803)	(803)	7,707	11/01/2029	2.B FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					570,029	535,000	584,596	571,509	(1,303)			(1,303)		570,206		(176)	(176)	11,276	XXX	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					570,029	535,000	584,596	571,509	(1,303)			(1,303)		570,206		(176)	(176)	11,276	XXX	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 4					570,029	535,000	584,596	571,509	(1,303)			(1,303)		570,206		(176)	(176)	11,276	XXX	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					570,029	535,000	584,596	571,509	(1,303)			(1,303)		570,206		(176)	(176)	11,276	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36208S-DQ-2	GN 459211 - RMBS	03/01/2025	Direct	XXX	386	386	384	384	2			2		386		–	–	5	07/15/2029	1.A
36217V-AY-0	GN 204423 - RMBS	03/01/2025	Direct	XXX	46	46	46	46	–			–		46		–	–	1	01/15/2030	1.A
38383H-AM-1	GNR 2022-205 Q - CMO/RMBS	03/01/2025	Direct	XXX	17,184	17,184	17,120	17,124	60			60		17,184		–	–	132	01/20/2052	1.A
38383X-ET-7	GNR 2023-043 PA - CMO/RMBS	03/01/2025	Direct	XXX	33,480	33,480	34,495	34,322	(842)			(842)		33,480		–	–	345	01/20/2053	1.A
83164M-PZ-6	SBA 510340 - RMBS	03/01/2025	Paydown	XXX	6,824	6,818	6,929	7,831	(1,013)			(1,013)		6,818		6	6	98	12/25/2043	1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					57,920	57,914	58,974	59,707	(1,793)			(1,793)		57,914		6	6	580	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378B-4E-6	GNR 2013-007 AB - CMBS	03/01/2025	Direct	XXX	1,845	1,845	1,829	1,832	13			13		1,845		–	–	7	01/16/2053	1.A
38378B-F8-7	GNR 2012-112 B - CMBS	03/01/2025	Direct	XXX	5,635	5,635	5,237	5,339	297			297		5,635		–	–	22	01/16/2053	1.A
38378B-X5-3	GNR 2012-132 AE - CMBS	03/01/2025	Direct	XXX	1,938	1,938	1,915	1,929	9			9		1,938		–	–	7	06/16/2053	1.A
38380N-6Q-7	GNR 2020-024 AC - CMBS	03/01/2025	Direct	XXX	1,830	1,830	1,598	1,662	168			168		1,830		–	–	7	02/16/2061	1.A
83162C-TD-5	SBAP 2010-20 C A - ABS	03/01/2025	Direct	XXX	7,548	7,548	7,805	7,719	(171)			(171)		7,548		–	–	158	03/01/2030	1.A
83162C-YH-0	SBAP 2017-20B B - ABS	02/01/2025	Direct	XXX	13,892	13,892	14,259	14,196	(305)			(305)		13,892		–	–	201	02/01/2037	1.A
1029999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					32,689	32,689	32,644	32,677	12			12		32,689		–	–	402	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3132Y0-RT-9	FH Q56797 - RMBS	03/01/2025	Direct	XXX	527	527	546	579	(52)			(52)		527		–	–	3	06/01/2048	1.A
3133KY-SK-6	FH RB5022 - RMBS	03/01/2025	Direct	XXX	2,198	2,198	2,250	2,277	(79)			(79)		2,198		–	–	11	11/01/2039	1.A
3133KY-U5-6	FH RB5104 - RMBS	03/01/2025	Direct	XXX	7,845	7,845	7,997	7,967	(122)			(122)		7,845		–	–	19	03/01/2041	1.A
3136A9-4F-2	FNR 2012-118 PC - CMO/RMBS	03/01/2025	Direct	XXX	2,259	2,259	2,045	2,048	212			212		2,259		–	–	6	06/25/2042	1.A
3136AT-LD-4	FNR 2016-48 QP - CMO/RMBS	03/01/2025	Direct	XXX	1,436	1,436	1,460	1,465	(29)			(29)		1,436		–	–	6	01/25/2045	1.A
3136BA-Z4-9	FNR 2020-45 BA - CMO/RMBS	03/01/2025	Direct	XXX	4,561	4,561	4,660	4,652	(91)			(91)		4,561		–	–	15	02/25/2044	1.A
3136BB-4K-5	FNR 2020-68 A - CMO/RMBS	03/01/2025	Direct	XXX	8,203	8,203	8,448	8,426	(224)			(224)		8,203		–	–	26	09/25/2044	1.A
3136BC-SC-5	FNR 2020-78 CA - CMO/RMBS	03/01/2025	Direct	XXX	5,410	5,410	5,539	5,529	(119)			(119)		5,410		–	–	18	10/25/2044	1.A
3136BH-EN-5	FNR 2021-26 YB - CMO/RMBS	03/01/2025	Direct	XXX	7,265	7,265	7,312	7,321	(56)			(56)		7,265		–	–	17	05/25/2050	1.A
3136BP-D7-3	FNR 2023-5 EV - CMO/RMBS	03/01/2025	Direct	XXX	9,382	9,382	9,488	9,464	(82)			(82)		9,382		–	–	86	02/25/2034	1.A
3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS	03/01/2025	Direct	XXX	14,813	14,813	14,983	14,919	(107)			(107)		14,813		–	–	135	08/25/2047	1.A
3136BP-SG-7	FNR 2023-3 VA - CMO/RMBS	03/01/2025	Direct	XXX	9,426	9,426	9,635	9,595	(169)			(169)		9,426		–	–	87	01/25/2034	1.A
3137BB-A9-1	FHR 4337 BA - CMO/RMBS	03/01/2025	Direct	XXX	3,157	3,157	3,152	3,153	4			4		3,157		–	–	15	02/15/2046	1.A
3137FF-6G-7	FHR 5078 WB - CMO/RMBS	03/01/2025	Direct	XXX	9,428	9,428	9,570	9,627	(199)			(199)		9,428		–	–	22	02/15/2047	1.A
3137FK-VF-0	FHR 4860 CA - CMO/RMBS	03/01/2025	Direct	XXX	764	764	768	768	(4)			(4)		764		–	–	4	08/15/2047	1.A
3137FQ-RU-9	FHR 4941 CA - CMO/RMBS	03/25/2025	Direct	XXX	2,858	2,858	2,910	2,860	(2)			(2)		2,858		–	–	13	10/25/2042	1.A
3137H2-ZE-7	FHR 5150 JE - CMO/RMBS	03/01/2025	Direct	XXX	6,877	6,877	6,879	6,878	(1)			(1)		6,877		–	–	14	03/25/2051	1.A
3137H8-GT-2	FHR 5247 PV - CMO/RMBS	03/01/2025	Direct	XXX	7,860	7,860	7,602	7,655	205			205		7,860		–	–	59	08/25/2033	1.A
3137H9-FW-4	FHR 5271 AC - CMO/RMBS	03/01/2025	Direct	XXX	9,563	9,563	9,516	9,521	43			43		9,563		–	–	75	10/25/2047	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					113,833	113,833	114,759	114,704	(871)			(871)		113,833		–	–	631	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	PNC CAPITAL MKTS	XXX	4,309	4,309	4,309	4,309						4,309				14	09/01/2050	1.A FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					4,309	4,309	4,309	4,309						4,309				14	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
63939D-AC-9	NAVSL 2014-8 A3 - ABS	03/25/2025	Direct	XXX	3,339	3,339	3,292	3,508	(169)			(169)		3,339		–	–	29	05/25/2049	1.A FE
64032X-AA-3	NSLT 2012-3 A - ABS	03/25/2025	Direct	XXX	7,235	7,235	7,228	7,572	(336)			(336)		7,235		–	–	63	03/26/2040	1.A FE
64034Y-AB-7	NSLT 2021-D AFX - ABS	03/20/2025	Direct	XXX	23,649	23,649	21,358	21,766	1,883			1,883		23,649		–	–	64	04/20/2062	1.A FE
78448Y-AJ-0	SMB 2021-A AP2 - ABS	03/15/2025	Direct	XXX	19,763	19,763	17,725	17,897	1,867			1,867		19,763				35	01/15/2053	1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					53,987	53,987	49,603	50,743	3,244			3,244		53,987		–	–	191	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					262,737	262,732	260,289	262,140	592			592		262,732		6	6	1,817	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1909999997 – Subtotals - Asset-Backed Securities - Part 4					262,737	262,732	260,289	262,140		592		592		262,732		6	6	1,817	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					262,737	262,732	260,289	262,140		592		592		262,732		6	6	1,817	XXX	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					832,767	797,732	844,885	833,649		(712)		(712)		832,937		(171)	(171)	13,093	XXX	XXX
6009999999 – Totals					832,767	XXX	844,885	833,649		(712)		(712)		832,937		(171)	(171)	13,093	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH  
Month End Depository Balances

1  Depository	2  Restricted Asset Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
KeyBank – .....					13,601	13,120	12,702	XXX
JP Morgan Chase – .....					21,231	448,421	(525,803)	XXX
JP Morgan Chase Cash Sweep – .....		3.850	27,741	13,879	5,752,512	5,222,474	3,816,134	XXX
FHLB – .....					26,525	26,525	26,525	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories .....					–	–	–	XXX
0199999 – Total Open Depositories .....			27,741	13,879	5,813,869	5,710,540	3,329,558	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories .....								XXX
0299999 – Total Suspended Depositories .....								XXX
0399999 – Total Cash on Deposit .....			27,741	13,879	5,813,869	5,710,540	3,329,558	XXX
0499999 – Cash in Company's Office .....			XXX	XXX				XXX
0599999 – Total .....			27,741	13,879	5,813,869	5,710,540	3,329,558	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
808515-20-9 .....	SCHWAB:GOVT MONEY SWP .....	.....	.....03/17/2025 .....	.....3.980 .....	.....XXX .....	.....876 .....	.....1 .....	.....5 .....
992292-18-5 .....	FEDERATED HERMES GOVERNMENT ACI - INCOME .....	.....	.....03/31/2025 .....	.....	.....XXX .....	.....1,523,736 .....	.....5,050 .....	.....12,851 .....
8309999999 – All Other Money Market Mutual Funds .....						.....1,524,612 .....	.....5,052 .....	.....12,856 .....
8589999999 – Total Cash Equivalents (Unaffiliated) .....						.....1,524,612 .....	.....5,052 .....	.....12,856 .....
8609999999 – Total Cash Equivalents .....						.....1,524,612 .....	.....5,052 .....	.....12,856 .....