HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

Medical Mutual of Ohio

NAIC Group Code 0730 (Current) 0730 (Prior) NAIC Company Code 29076 Employer's ID Number 34-0648820

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Property/Casualty

Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 03/30/1934 Commenced Business 01/01/1934

Statutory Home Office 100 American Road (Street and Number), Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code)

Main Administrative Office 100 American Road (Street and Number)

Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code), 216-687-7000 (Area Code) (Telephone Number)

Mail Address 100 American Road (Street and Number or P.O. Box), Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 American Road (Street and Number)

Cleveland, OH, US 44144 (City or Town, State, Country and Zip Code), 216-687-7000 (Area Code) (Telephone Number)

Internet Website Address www.MedMutual.com

Statutory Statement Contact Debra Gibson (Name), 216-687-2860 (Area Code) (Telephone Number)

Debra.Gibson@medmutual.com (E-mail Address), 216-360-4073 (FAX Number)

OFFICERS

President & CEO	Anthony Michael Helton	Treasurer & CFO	James Edward McNutt
Secretary	Patricia Bunn Decensi #		

OTHER

Thomas Parke Dewey, EVP	Christopher James Albert Donovan, EVP	Andrea Marie Hogben, EVP
Lori Ann Jonston, EVP	Dr. Dee Bialecki Haase, EVP	Raymond Karl Mueller, Senior Advisor

DIRECTORS OR TRUSTEES

Gertrude Aline Bartley	Frederick David DiSanto	Terrance Callahan Egger
Kathleen Sheline Hanley	Michael Kipp Keating	Robert John King Jr.
Darrell LeRoy McNair Jr.	Anthony Michael Helton	

State of Ohio
County of Cuyahoga SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anthony Michael Helton	Patricia Bunn Decensi	James Edward McNutt
President & CEO	Secretary	Treasurer & CFO

Subscribed and sworn to before me this
day of

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed 05/15/2025
3. Number of pages attached............

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	886,942,360	0	886,942,360	884,727,597
2.	Stocks:				
	2.1 Preferred stocks	21,661,684	0	21,661,684	22,469,331
	2.2 Common stocks	736,489,409	0	736,489,409	763,587,441
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ encumbrances)			0	0
	4.2 Properties held for the production of income (less $ encumbrances)			0	0
	4.3 Properties held for sale (less $ encumbrances)	0	0	0	0
5.	Cash ($ 58,199,698), cash equivalents ($ 292,062,889) and short-term investments ($)	350,262,586	0	350,262,586	354,969,893
6.	Contract loans (including $ premium notes)			0	0
7.	Derivatives			0	0
8.	Other invested assets	374,296,079	33,821,038	340,475,041	355,851,723
9.	Receivables for securities	0	0	0	0
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	2,369,652,117	33,821,038	2,335,831,079	2,381,605,986
13.	Title plants less $ charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	5,606,814	0	5,606,814	6,054,494
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	267,455,411	0	267,455,411	112,436,482
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)	17,528,310	362,000	17,166,310	16,503,110
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	70,480,729	0	70,480,729	57,241,763
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans	5,247,130	116,225	5,130,905	5,919,760
18.1	Current federal and foreign income tax recoverable and interest thereon	53,307,371		53,307,371	46,970,334
18.2	Net deferred tax asset	1,279,000		1,279,000	0
19.	Guaranty funds receivable or on deposit	0		0	0
20.	Electronic data processing equipment and software	3,944,040	203,155	3,740,885	4,267,138
21.	Furniture and equipment, including health care delivery assets ($)	38,953,902	38,953,902	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates	0		0	0
24.	Health care ($ 84,505,739) and other amounts receivable	93,849,798	9,344,059	84,505,739	66,193,538
25.	Aggregate write-ins for other-than-invested assets	48,105,544	47,431,481	674,063	5,034,377
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,975,410,166	130,231,860	2,845,178,307	2,702,226,983
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	2,975,410,166	130,231,860	2,845,178,307	2,702,226,983
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Other Assets	7,462,254	7,430,967	31,287	3,642,953
2502.	Prepaid Assets	38,059,738	38,059,738	0	0
2503.	Other Receivables	2,583,552	1,940,776	642,776	1,391,424
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	48,105,544	47,431,481	674,063	5,034,377

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $ 4,028,125 reinsurance ceded)	460,969,761		460,969,761	425,626,968
2.	Accrued medical incentive pool and bonus amounts	9,504,000		9,504,000	8,912,105
3.	Unpaid claims adjustment expenses	8,625,044		8,625,044	8,562,844
4.	Aggregate health policy reserves, including the liability of $ 0 for medical loss ratio rebate per the Public Health Service Act	254,976,747		254,976,747	250,858,337
5.	Aggregate life policy reserves			0	0
6.	Property/casualty unearned premium reserve			0	0
7.	Aggregate health claim reserves			0	0
8.	Premiums received in advance	61,174,632		61,174,632	48,377,521
9.	General expenses due or accrued	129,791,451		129,791,451	188,777,903
10.1	Current federal and foreign income tax payable and interest thereon (including $ on realized gains (losses))	0		0	0
10.2	Net deferred tax liability	0		0	0
11.	Ceded reinsurance premiums payable	67,204,971		67,204,971	55,265,275
12.	Amounts withheld or retained for the account of others	0		0	0
13.	Remittances and items not allocated	445,465		445,465	537,189
14.	Borrowed money (including $ current) and interest thereon $ (including $ current)			0	0
15.	Amounts due to parent, subsidiaries and affiliates	21,750,171		21,750,171	39,828,902
16.	Derivatives			0	0
17.	Payable for securities	0		0	0
18.	Payable for securities lending			0	0
19.	Funds held under reinsurance treaties (with $ authorized reinsurers, $ unauthorized reinsurers and $ certified reinsurers)			0	0
20.	Reinsurance in unauthorized and certified ($) companies	7,303,883		7,303,883	6,147,044
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22.	Liability for amounts held under uninsured plans	10,468,625		10,468,625	5,139,753
23.	Aggregate write-ins for other liabilities (including $ 274,164,263 current)	364,233,527	0	364,233,527	235,125,209
24.	Total liabilities (Lines 1 to 23)	1,396,448,276	0	1,396,448,276	1,273,159,049
25.	Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX		
29.	Surplus notes	XXX	XXX		0
30.	Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	1,448,730,030	1,429,067,933
32.	Less treasury stock, at cost:				
	32.1 shares common (value included in Line 26 $)	XXX	XXX		
	32.2 shares preferred (value included in Line 27 $)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,448,730,030	1,429,067,933
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,845,178,307	2,702,226,983
	DETAILS OF WRITE-INS				
2301.	Accrued Postemployment Benefits Other Than Pension	35,555,206		35,555,206	37,057,950
2302.	Other Liabilities	79,321,168		79,321,168	74,448,673
2303.	Assumed Reinsurance Claims Payable	242,901,869		242,901,869	117,504,509
2398.	Summary of remaining write-ins for Line 23 from overflow page	6,455,284	0	6,455,284	6,114,078
2399.	Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	364,233,527	0	364,233,527	235,125,209
2501.		XXX	XXX		
2502.		XXX	XXX		
2503.		XXX	XXX		
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.		XXX	XXX		
3002.		XXX	XXX		
3003.		XXX	XXX		
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1.	Member Months	XXX	2,629,079	2,618,399	10,349,481
2.	Net premium income (including $ .... non-health premium income)	XXX	1,028,221,727	868,543,175	3,475,974,202
3.	Change in unearned premium reserves and reserve for rate credits	XXX	(913,000)	(927,000)	(1,285,000)
4.	Fee-for-service (net of $ .... medical expenses)	XXX	0	0	0
5.	Risk revenue	XXX	0	0	0
6.	Aggregate write-ins for other health care related revenues	XXX	0	0	0
7.	Aggregate write-ins for other non-health revenues	XXX	0	0	0
8.	Total revenues (Lines 2 to 7)	XXX	1,027,308,727	867,616,175	3,474,689,202
	Hospital and Medical:				
9.	Hospital/medical benefits		480,861,693	353,578,046	1,666,875,848
10.	Other professional services		37,458,000	26,840,541	126,606,817
11.	Outside referrals		9,244,044	5,751,687	23,641,188
12.	Emergency room and out-of-area		70,639,228	60,050,031	298,933,542
13.	Prescription drugs		98,517,942	59,624,114	306,591,999
14.	Aggregate write-ins for other hospital and medical	0	0	0	0
15.	Incentive pool, withhold adjustments and bonus amounts		(2,756,549)	2,220,231	5,728,177
16.	Subtotal (Lines 9 to 15)	0	693,964,358	508,064,651	2,428,377,571
	Less:				
17.	Net reinsurance recoveries		(185,115,556)	(168,466,279)	(815,201,965)
18.	Total hospital and medical (Lines 16 minus 17)	0	879,079,913	676,530,929	3,243,579,536
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including $ 23,894,812 cost containment expenses		41,174,069	31,868,340	136,571,627
21.	General administrative expenses		69,723,654	59,323,670	226,778,646
22.	Increase in reserves for life and accident and health contracts (including $ .... increase in reserves for life only)		0	0	134,677,000
23.	Total underwriting deductions (Lines 18 through 22)	0	989,977,637	767,722,939	3,741,606,808
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	37,331,090	99,893,236	(266,917,606)
25.	Net investment income earned		9,534,918	13,146,985	54,877,718
26.	Net realized capital gains (losses) less capital gains tax of $ 3,375,748		8,018,357	1,240,844	23,480,509
27.	Net investment gains (losses) (Lines 25 plus 26)	0	17,553,275	14,387,829	78,358,227
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered $ ....) (amount charged off $ ....)]				
29.	Aggregate write-ins for other income or expenses	0	(2,565,650)	(1,216,351)	(4,100,208)
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	52,318,715	113,064,713	(192,659,587)
31.	Federal and foreign income taxes incurred	XXX	(4,440,683)	19,458,092	(18,065,357)
32.	Net income (loss) (Lines 30 minus 31)	XXX	56,759,398	93,606,621	(174,594,230)
	DETAILS OF WRITE-INS				
0601.		XXX			
0602.		XXX			
0603.		XXX			
0698.	Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699.	Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.		XXX			
0702.		XXX			
0703.		XXX			
0798.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799.	Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.					
1402.					
1403					
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.	(Other Expense), net of Other Income		(2,565,650)	(1,216,351)	(4,100,208)
2902.					
2903					
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	(2,565,650)	(1,216,351)	(4,100,208)

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	CAPITAL AND SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	1,429,067,934	1,798,376,607	1,798,376,607
34.	Net income or (loss) from Line 32	56,759,398	93,606,621	(174,594,230)
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of $ (1,279,000)	(53,659,554)	(1,642,245)	(201,640,305)
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax	(3,071,000)	(2,054,943)	(2,763,305)
39.	Change in nonadmitted assets	20,790,091	(728,872)	16,724,954
40	Change in unauthorized and certified reinsurance	(1,156,839)	(480,064)	(4,197,859)
41.	Change in treasury stock	0	0	0
42.	Change in surplus notes	0	0	0
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in			0
	44.2 Transferred from surplus (Stock Dividend)	0	0	0
	44.3 Transferred to surplus			
45.	Surplus adjustments:			
	45.1 Paid in	0	0	0
	45.2 Transferred to capital (Stock Dividend)			
	45.3 Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus	0	0	(2,837,927)
48.	Net change in capital & surplus (Lines 34 to 47)	19,662,096	88,700,497	(369,308,673)
49.	Capital and surplus end of reporting period (Line 33 plus 48)	1,448,730,030	1,887,077,104	1,429,067,934
	DETAILS OF WRITE-INS			
4701.	(Increase)/Decrease in Unrecognized Postretirement Benefit Costs, net of tax		0	(2,837,927)
4702.				0
4703.				
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799.	Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	(2,837,927)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	900,119,816	810,226,401	3,528,323,168
2.	Net investment income	10,667,876	13,382,047	59,227,533
3.	Miscellaneous income	0	0	0
4.	Total (Lines 1 to 3)	910,787,692	823,608,448	3,587,550,701
5.	Benefit and loss related payments	725,587,726	638,671,459	3,237,542,071
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	164,460,257	144,094,052	340,622,546
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	5,272,102	0	512,129
10.	Total (Lines 5 through 9)	895,320,085	782,765,511	3,578,676,745
11.	Net cash from operations (Line 4 minus Line 10)	15,467,607	40,842,937	8,873,956
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	46,452,028	30,497,895	185,609,969
	12.2 Stocks	32,129,113	14,090,805	98,391,699
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	10,579,050
	12.5 Other invested assets	3,574,792	4,855,887	13,503,914
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	0	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	82,155,933	49,444,586	308,084,632
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	49,288,966	0	49,784,658
	13.2 Stocks	9,880,143	9,468,951	190,643,875
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	3,871,650	4,462,949	43,515,419
	13.6 Miscellaneous applications	0	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	63,040,759	13,931,900	283,943,953
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	19,115,174	35,512,687	24,140,679
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(39,290,087)	7,034,650	(199,895,202)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(39,290,087)	7,034,650	(199,895,202)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,707,306)	83,390,273	(166,880,567)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	354,969,892	521,850,459	521,850,459
	19.2 End of period (Line 18 plus Line 19.1)	350,262,586	605,240,732	354,969,892

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	857,919	8,862	211,593	6,052	68,548	45,235	2,014	46,714	0	0	0	0	468,901	0
2. First Quarter	879,661	8,116	205,039	5,889	73,846	43,096	1,968	86,323					455,384	
3. Second Quarter	0													
4. Third Quarter	0													
5. Current Year	0													
6. Current Year Member Months	2,629,079	24,809	614,965	17,811	219,921	129,235	5,947	258,796					1,357,595	
Total Member Ambulatory Encounters for Period:														
7 Physician	754,142	11,146	345,426	25,086	2	397	2,662	365,971					3,452	
8. Non-Physician	617,658	8,133	281,252	18,603	162	17,434	1,945	288,059					2,070	
9. Total	1,371,800	19,279	626,678	43,689	164	17,831	4,607	654,030	0	0	0	0	5,522	0
10. Hospital Patient Days Incurred	103,751	209	12,992	3,651	326	56,997	272	29,256					48	
11. Number of Inpatient Admissions	6,746	54	2,952	406			37	3,286					11	
12. Health Premiums Written (a)	819,732,444	14,954,927	424,386,193	5,002,491	1,229,172	3,514,387	3,938,732	285,196,128					81,510,414	
13. Life Premiums Direct	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned	819,195,444	14,954,927	423,849,193	5,002,491	1,229,172	3,514,387	3,938,732	285,196,128					81,510,414	
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services	658,446,333	10,002,456	326,689,390	3,821,211	921,463	2,770,948	2,292,653	253,391,970					58,556,243	
18. Amount Incurred for Provision of Health Care Services	693,964,358	7,987,038	324,511,875	5,370,480	921,461	2,929,672	1,954,532	294,588,496					55,700,803	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0299999 Aggregate accounts not individually listed-uncovered						0
0399999 Aggregate accounts not individually listed-covered						0
0499999 Subtotals	0	0	0	0	0	0
0599999 Unreported claims and other claim reserves						460,969,761
0699999 Total amounts withheld						
0799999 Total claims unpaid						460,969,761
0899999 Accrued medical incentive pool and bonus amounts						9,504,000

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4		
Line of Business	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical) individual	25,573,978	52,396,523	10,225,496	47,165,253	35,799,474	57,715,642
2. Comprehensive (hospital and medical) group	136,296,096	262,000,496	44,362,099	193,731,396	180,658,195	253,527,471
3. Medicare Supplement	25,693,055	36,253,431	5,178,146	33,531,800	30,871,201	36,486,238
4. Vision only	0	646,266	0	0	0	0
5. Dental only	705,817	3,343,895	199,675	1,170,000	905,493	1,110,000
6. Federal Employees Health Benefits Plan	564,447	1,727,854	109,900	1,407,700	674,347	2,011,000
7. Title XVIII - Medicare	24,448,384	210,394,185	7,582,600	104,699,200	32,030,984	60,277,645
8 Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability Income					0	0
11. Long-term care					0	0
12. Other health	18,086,672	40,467,322	146,600	11,459,896	18,233,272	14,498,970
13. Health subtotal (Lines 1 to 12)	231,368,450	607,229,973	67,804,516	393,165,246	299,172,966	425,626,967
14. Health care receivables (a)	4,230,749	86,945,045			4,230,749	93,763,716
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts	1,958,879	0	6,519,000	2,985,000	8,477,879	8,912,105
17. Totals (Lines 13 - 14 + 15 + 16)	229,096,580	520,284,928	74,323,516	396,150,246	303,420,095	340,775,356

(a) Excludes $ .... loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Medical Mutual of Ohio (the Company) have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), as prescribed by the Ohio Department of Insurance (ODI). No accounting practices were employed by the Company in 2024 or 2023 that departed from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	$ 56,759,398	$ (174,594,230)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 56,759,398	$ (174,594,230)
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	$ 1,448,730,030	$ 1,429,067,933
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,448,730,030	$ 1,429,067,933

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

No significant change.

D. Going Concern

No significant change.

NOTE 2 Accounting Changes and Corrections of Errors

No significant change.

NOTE 3 Business Combinations and Goodwill

No significant change.

NOTE 4 Discontinued Operations

No significant change.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Asset-Backed Securities

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 110,641
2. 12 Months or Longer	$ 4,332,229

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 15,016,123
2. 12 Months or Longer	$ 58,733,870

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

Not Applicable

K. Investments in Tax Credit Structures (tax credit investments)

Not Applicable

L. Restricted Assets

NOTES TO FINANCIAL STATEMENTS

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non-admitted) Restricted from Current Year	2 Total Gross (Admitted & Non-admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non-admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non-admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			$ -		$ -	0.000%	0.000%
b. Collateral held under security lending agreements			$ -		$ -	0.000%	0.000%
c. Subject to repurchase agreements			$ -		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			$ -		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			$ -		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			$ -		$ -	0.000%	0.000%
g. Placed under option contracts			$ -		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			$ -		$ -	0.000%	0.000%
i. FHLB capital stock			$ -		$ -	0.000%	0.000%
j. On deposit with states	$ 954,195	$ 958,173	$ (3,978)		$ 954,195	0.032%	0.034%
k. On deposit with other regulatory bodies			$ -		$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			$ -		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			$ -		$ -	0.000%	0.000%
n. Other restricted assets			$ -		$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	$ 954,195	$ 958,173	$ (3,978)	$ -	$ 954,195	0.032%	0.034%

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

   Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
Not Applicable

P. Short Sales
Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account
1. Number of CUSIPs	1
2. Aggregate Amount of Investment Income	$ -

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

NOTE 7 Investment Income

A. Not Applicable

B. Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 5,606,814
2. Nonadmitted	$ -
3. Admitted	$ 5,606,814

D. The aggregate deferred interest.
Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 8 Derivative Instruments
No significant change.

NOTE 9 Income Taxes
No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant change.

NOTE 11 Debt
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan
No significant change.

B. Investment Policies and Strategies
Not Applicable.

C. The fair value of each class of plan assets
Not Applicable.

D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable.

E. Defined Contribution Plan
Not Applicable.

F. Multiemployer Plans
Not Applicable.

G. Consolidated/Holding Company Plans
Not Applicable.

H. Postemployment Benefits and Compensated Absences
Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant change.

NOTE 14 Liabilities, Contingencies and Assessments
No significant change.

NOTE 15 Leases
No significant change.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
No significant change.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
No significant change.

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
INDUSTRIAL & MISC	$ 14,364,819				$ 14,364,819
REDEEMABLE PREFERRED STOCKS IN	$ 503,800				$ 503,800
COMMON STOCKS INDUSTRIAL & MISC	$ 344,006,431				$ 344,006,431
OTHER INVESTED ASSETS	$ 28,871,695				$ 28,871,695
Total assets at fair value/NAV	$ 387,746,745	$ -	$ -	$ -	$ 387,746,745

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
Not Applicable

(3) Not Applicable

(4) Not Applicable

(5) Not Applicable

B. Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	$ 855,436,463	$ 886,942,360		$ 855,436,463			
REDEEMABLE PREFER	$ 5,937,498	$ 7,296,864	$ 5,937,498				
PERPETUAL PREFERR	$ 14,364,819	$ 14,364,819	$ 14,364,819				
COMMON STOCKS	$ 344,006,431	$ 344,006,431	$ 344,006,431				
ASSETS	$ 28,871,695	$ 28,871,695	$ 28,871,695				

D. Not Practicable to Estimate Fair Value
Not Applicable

E. Not Applicable

NOTE 21 Other Items
No significant change.

NOTE 22 Events Subsequent
No significant Change.

NOTE 23 Reinsurance
No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Methods Used to Estimate Accrued Retrospective Premium Adjustments.
No significant change.

B. Retrospective Premiums Recorded Through Written Premium or Adjustment to Earned Premium.
No significant change.

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features.
No significant change.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
No significant change.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	$ 3,094,400
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ 25,765
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ 663,200
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	$ 3,828

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	$ 2,431,200				$ 2,431,200	$ -			A	$ 2,431,200	$ -
2. Premium adjustments (payable) (including high risk pool premium)					$ -	$ -			B	$ -	$ -
3. Total ACA Permanent Risk Adjustment Program	$ 2,431,200	$ -	$ -	$ -	$ 2,431,200	$ -	$ -	$ -		$ 2,431,200	$ -

Explanations of Adjustments
A.
ACA Risk Adjustment based on new estimates received through March 31, 2025.
B.
ACA Risk Adjustment based on new estimates received through March 31, 2025.

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

Reserves for unpaid claims and claims adjustment expenses net of health care receivables as of December 31, 2024 were $340.9 million. As of March 31, 2025, $316.6 million has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years, and $83.2 million in health care receivables have been recovered. Reserves remaining for prior years are $74.3 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at March 31, 2025. Health care receivables remaining to be recovered related to prior years are $4.2M. Therefore, there has been a $37.4 million favorable prior year development since December 31, 2024. The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations.

B. Information about Significant Changes in Methodologies and Assumptions
No significant changes.

NOTE 26 Intercompany Pooling Arrangements
No significant change.

NOTE 27 Structured Settlements
No significant change.

NOTE 28 Health Care Receivables

A. Pharmaceutical Rebate Receivables

Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
03/31/2025	$ 82,511,000				
12/31/2024	$ 64,383,000	$ 64,383,000	$ 59,932,953		
09/30/2024	$ 61,425,000	$ 62,127,000	$ 61,211,676	$ 357,055	
06/30/2024	$ 62,559,000	$ 62,934,000	$ 62,524,524	$ (1,804,975)	$ 1,739,271
03/31/2024	$ 57,426,000	$ 58,143,190	$ 59,810,676	$ (550,046)	$ 456,830
12/31/2023	$ 60,597,800	$ 60,597,800	$ 55,912,961	$ 5,212,889	$ 1,245,417
09/30/2023	$ 53,984,500	$ 56,894,700	$ 54,898,472	$ 3,185,398	$ (276,481)
06/30/2023	$ 48,220,000	$ 53,984,500	$ 53,417,372	$ (248,572)	$ 3,132,745
03/31/2023	$ 43,242,000	$ 48,220,000	$ 49,758,107	$ 19,012	$ 1,746,749

B. Risk-Sharing Receivables
Not applicable

NOTE 29 Participating Policies
No significant change.

NOTE 30 Premium Deficiency Reserves
No significant change.

NOTE 31 Anticipated Salvage and Subrogation
No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/14/2025

6.4 By what department or departments?
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ...... $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ...... $

13. Amount of real estate and mortgages held in short-term investments: ...... $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$
14.22	Preferred Stock	$ 0	$
14.23	Common Stock	$ 388,454,007	$ 403,355,053
14.24	Short-Term Investments	$ 0	$
14.25	Mortgage Loans on Real Estate	$ 0	$
14.26	All Other	$ 267,875,449	$ 207,557,889
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 656,329,457	$ 610,912,942
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0
16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
ANCORA ADVISORS, LLC	U
HUNTINGTON BANK	U
JAMES CELLURA	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
124676	ANCORA ADVISORS, LLC	N/A	SEC	NO
16986	THE HUNTINGTON INVESTMENT COMPANY	N/A	OCC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:

   1.1 A&H loss percent .... 87.9 %

   1.2 A&H cost containment percent .... 2.3 %

   1.3 A&H expense percent excluding cost containment expenses .... 8.5 %

2.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

2.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $........

2.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

2.4 If yes, please provide the balance of the funds administered as of the reporting date .... $........

3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

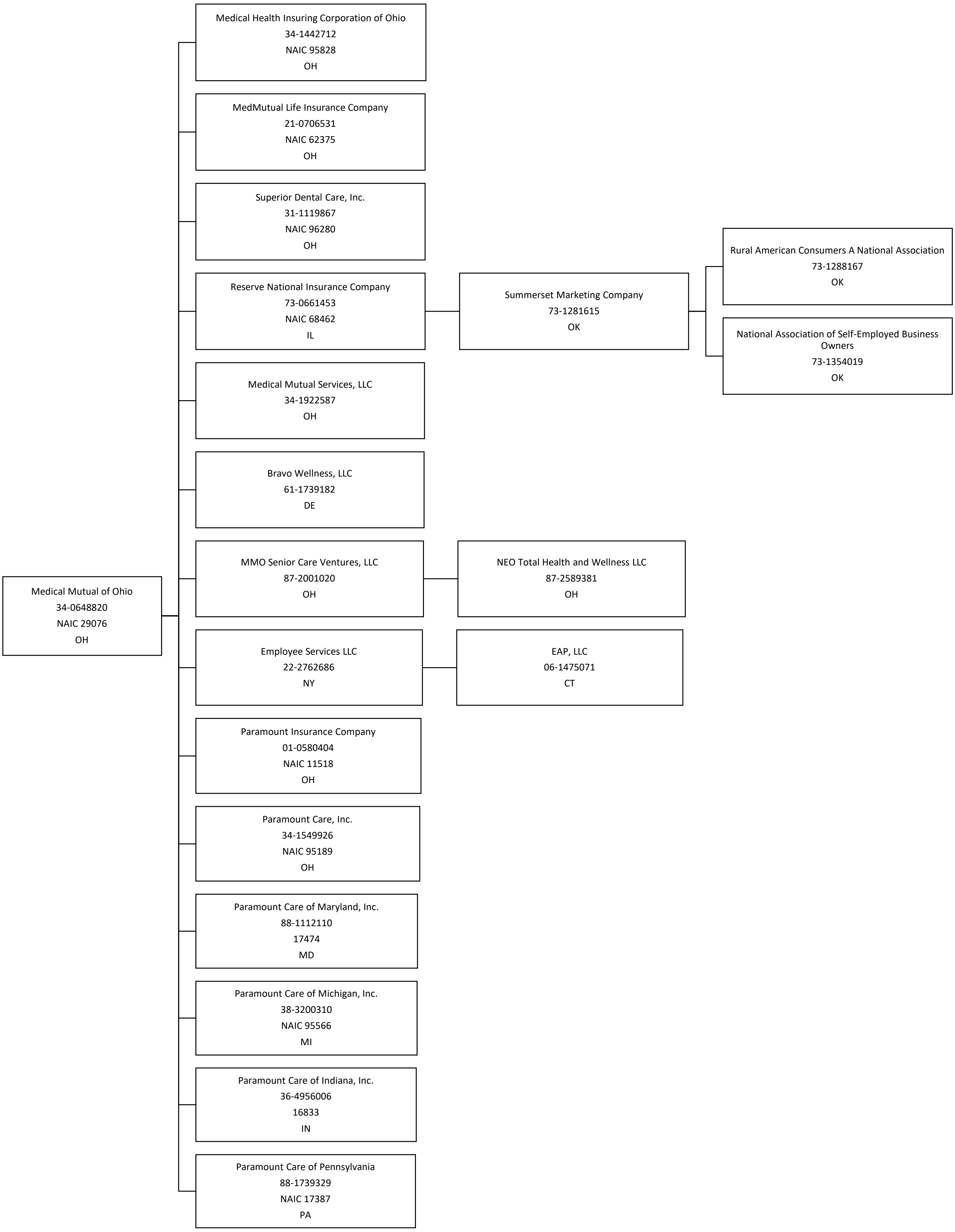
Current Year to Date - Allocated by States and Territories

		1	Direct Business Only								
			2	3	4	5	6	7	8	9	10
States, etc.		Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1. Alabama	AL	N								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	N								0	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. District of Columbia	DC	N								0	
10. Florida	FL	N								0	
11. Georgia	GA	L								0	
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	L								0	
16. Iowa	IA	N								0	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	N								0	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	L	143,646							143,646	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	N								0	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	L								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	L	530,829,938	285,196,128			3,938,732			819,964,798	
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	L								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	L								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	L								0	
50. Wisconsin	WI	L								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal		XXX	530,973,584	285,196,128	0	0	3,938,732	0	0	820,108,444	0
60. Reporting Entity Contributions for Employee Benefit Plans		XXX								0	
61. Totals (Direct Business)		XXX	530,973,584	285,196,128	0	0	3,938,732	0	0	820,108,444	0
DETAILS OF WRITE-INS											
58001.		XXX									
58002.		XXX									
58003.		XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 9
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. N - None of the above - Not allowed to write business in the state 48

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0730	Medical Mutual of Ohio	29076	34-0648820				Medical Mutual of Ohio	OH	RE		Board of Directors	0.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	95828	34-1442712				Medical Health Insuring Corporation of Ohio	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	62375	21-0706531				MedMutual Life Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	96280	31-1119867				Superior Dental Care, Inc	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	68462	73-0661453				Reserve National Insurance Company	IL	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	95189	34-1549926				Paramount Care, Inc.	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	95566	38-3200310				Paramount Care of Michigan, Inc.	MI	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	11518	01-0580404				Paramount Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	16833	36-4956006				Paramount Care of Indiana, Inc	IN	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	17474	88-1112110				Paramount Care of Maryland, Inc.	MD	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
0730	Medical Mutual of Ohio	17387	88-1739329				Paramount Care of Pennsylvania	PA	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		34-1922587				Medical Mutual Services, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		61-1739182				Bravo Wellness, LLC	DE	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		22-2762686				Employee Services LLC	NY	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		06-1475071				EAP, LLC	CT	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		87-2001020				MMO Senior Care Ventures, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		87-2589381				NEO Total Health and Wellness LLC	OH	DS	MMO Senior Care Ventures, LLC	Ownership	50.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1281615				Summerset Marketing Company	OK	DS	Reserve National Insurance Company	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1288167				Rural American Consumers A National Association	OK	DS	Summerset Marketing Company	Ownership	100.000	Medical Mutual of Ohio	NO	
	Medical Mutual of Ohio		73-1354019				National Association of Self-Employed Business Owners	OK	DS	Summerset Marketing Company	Ownership	100.000	Medical Mutual of Ohio	NO	
												0.000			

Asterisk	Explanation

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. Not required to be filed

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]

2 9 0 7 6 2 0 2 5 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 23

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
2304.	Unclaimed Funds	5,264,284		5,264,284	4,923,078
2305.	Guaranty Fund Liability	1,191,000		1,191,000	1,191,000
2397.	Summary of remaining write-ins for Line 23 from overflow page	6,455,284	0	6,455,284	6,114,078

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	12,092,203
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		0
4.	Total gain (loss) on disposals		(90,950)
5.	Deduct amounts received on disposals		10,579,050
6.	Total foreign exchange change in book/adjusted carrying value		0
7.	Deduct current year's other than temporary impairment recognized		1,556,734
8.	Deduct current year's depreciation		(134,531)
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	389,228,826	278,664,373
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		83,890,179
	2.2 Additional investment made after acquisition	29,576,650	254,888,271
3.	Capitalized deferred interest and other		0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease)	(36,372,980)	(212,282,677)
6.	Total gain (loss) on disposals	(4,561,625)	6,790,594
7.	Deduct amounts received on disposals	3,574,792	20,621,914
8.	Deduct amortization of premium, depreciation and proportional amortization		0
9.	Total foreign exchange change in book/adjusted carrying value		0
10.	Deduct current year's other than temporary impairment recognized		2,100,000
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	374,296,079	389,228,826
12.	Deduct total nonadmitted amounts	33,821,038	33,377,103
13.	Statement value at end of current period (Line 11 minus Line 12)	340,475,041	355,851,723

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,670,784,370	1,675,310,145
2.	Cost of bonds and stocks acquired	59,169,109	240,428,534
3.	Accrual of discount	308,070	1,172,569
4.	Unrealized valuation increase/(decrease)	(21,610,352)	17,000,388
5.	Total gain (loss) on disposals	15,955,730	26,120,452
6.	Deduct consideration for bonds and stocks disposed of	78,581,141	284,001,668
7.	Deduct amortization of premium	932,333	4,460,125
8.	Total foreign exchange change in book/adjusted carrying value	0	
9.	Deduct current year's other than temporary impairment recognized	0	785,925
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,645,093,452	1,670,784,370
12.	Deduct total nonadmitted amounts	0	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,645,093,452	1,670,784,370

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	793,753,782	6,843,000	32,331,054	(89,844,663)	678,421,065	0	0	793,753,782
2. NAIC 2 (a)	90,973,815	0	6,000,000	(153,799)	84,820,016	0	0	90,973,815
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	884,727,597	6,843,000	38,331,054	(89,998,463)	763,241,080	0	0	884,727,597
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	0	42,445,966	8,119,028	89,374,342	123,701,280	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	0	42,445,966	8,119,028	89,374,342	123,701,280	0	0	0
PREFERRED STOCK								
15. NAIC 1	1,916,032	0	0	(9,329)	1,906,702	0	0	1,916,032
16. NAIC 2	14,321,403	131,075	618,415	(221,320)	13,612,742	0	0	14,321,403
17. NAIC 3	6,231,897	35,741	46,075	(79,324)	6,142,239	0	0	6,231,897
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	22,469,331	166,816	664,490	(309,973)	21,661,684	0	0	22,469,331
22. Total ICO, ABS & Preferred Stock	907,196,928	49,455,781	47,114,572	(934,094)	908,604,043	0	0	907,196,928

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ ....0 ; NAIC 2 $ ....0 ; NAIC 3 $ ....0 NAIC 4 $ ....0 ; NAIC 5 $ ....0 ; NAIC 6 $ 0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	320,862,148	461,874,009
2.	Cost of cash equivalents acquired		141,386,713
3.	Accrual of discount		0
4.	Unrealized valuation increase/(decrease)		0
5.	Total gain (loss) on disposals		0
6.	Deduct consideration received on disposals	28,799,260	282,398,573
7.	Deduct amortization of premium		0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other than temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	292,062,889	320,862,148
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	292,062,889	320,862,148

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	Flare Capital Select Strategies I, LP	Boston	MA	Flare Capital Select Strategies Managers		07/24/2024	1		225,000			50.090
000000-00-0	Mutual Capital Partners Fund III-Q, LP	Cleveland	OH	Mutual Capital Partners Fund III, LLC		03/03/2017	1		100,000			2.400
000000-00-0	Advent-Harrington Impact Fund	Potomac	MD	Advent Life Sciences		11/05/2020	1		50,000			0.930
000000-00-0	Leerink Transformation Fund I, LP	Boston	MA	Leerink Transformation Partners		06/06/2017	1		96,874			1.600
000000-00-0	Ohio High Growth Investment Oppotunities Fund	Cleveland	OH	Cleveland Development Advisors Community Reinvestment Fund, Inc		12/15/2023	1		220,000			2.000
000000-00-0	Audax Direct Lending Solutions Fund II-A, LP	New York	NY	Audax Direct Lending Solutions		06/01/2022	1		679,936			4.760
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated								0	1,371,810	0	0	XXX
000000-00-0	Medical Mutual Services, LLC	Cleveland	OH	Medical Mutual Services, LLC		01/01/2020			25,000,000			100.000
000000-00-0	Bravo Wellness, LLC	Cleveland	OH	Bravo Wellness, LLC		01/01/2020			705,000			100.000
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated								0	25,705,000	0	0	XXX
000000-00-0	Employee Benefit Trust	Boston	MA	Fidelity Investments		07/01/2004			2,499,840			100.000
5699999. Any Other Class of Assets - Unaffiliated								0	2,499,840	0	0	XXX
6899999. Total - Unaffiliated								0	3,871,650	0	0	XXX
6999999. Total - Affiliated								0	25,705,000	0	0	XXX
7099999 - Totals								0	29,576,650	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value							15	16	17	18	19	20
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	JumpStart Next Fund, LLC	Cleveland	OH	JNF Management, LLC	01/15/2015	03/24/2025						0		178,165	178,165			0	
000000-00-0	Strategic Value Private Investors, LP	Cleveland	OH	Strategic Value Private Investors	11/08/2017	01/08/2025						0		74,810	74,810			0	
000000-00-0	Strategic Value FNBA Investors, LP	Cleveland	OH	Strategic Value FNBA Investors	10/01/2019	02/04/2025						0		54,531	54,531			0	
000000-00-0	Leerink Transformation Fund I, LP	Boston	MA	Leerink Transformation Partners	06/06/2017	01/14/2025						0		508,121	508,121			0	
000000-00-0	Audax Direct Lending Solutions Fund II-A, LP	New York	NY	Audax Direct Lending Solutions	06/01/2022	03/31/2025						0		211,549	211,549			0	
000000-00-0	Opportunity CLE Loan Fund, LLC	Cleveland	OH	Cleveland Development Advisors Community Reinvestment Fund, Inc	12/15/2023	03/31/2025						0		819	819			0	
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							0	0	0	0	0	0	0	1,027,995	1,027,995	0	0	0	0
000000-00-0	MMO Senior Care Ventures, LLC.	Cleveland	OH	MMO Senior Care Ventures, LLC	10/26/2021	01/31/2025						0					(4,800,000)	(4,800,000)	
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							0	0	0	0	0	0	0	0	0	0	(4,800,000)	(4,800,000)	0
000000-00-0	COSE Health and Wellness Trust	Cleveland	OH		08/15/2016	03/31/2025						0		194,444	194,444			0	
2799999. Surplus Notes - Unaffiliated							0	0	0	0	0	0	0	194,444	194,444	0	0	0	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Employee Benefit Trust	Boston	MA	Fidelity Investments	07/01/2004	03/31/2025						0		2,352,354	2,352,354		238,375	238,375	
5699999. Any Other Class of Assets - Unaffiliated							0	0	0	0	0	0	0	2,352,354	2,352,354	0	238,375	238,375	0
6899999. Total - Unaffiliated							0	0	0	0	0	0	0	3,574,792	3,574,792	0	238,375	238,375	0
6999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	(4,800,000)	(4,800,000)	0
7099999 - Totals							0	0	0	0	0	0	0	3,574,792	3,574,792	0	(4,561,625)	(4,561,625)	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-EP-2	US TREASURY NOTES	02/07/2025	DAVIDSON D A & COMPANY INC		904,531	1,000,000	6,910	1.A
91282C-FV-8	US TREASURY NOTES	01/24/2025	DAVIDSON D A & COMPANY INC		973,594	1,000,000	8,318	1.A
91282C-MC-2	US TREASURY NOTES	01/24/2025	DAVIDSON D A & COMPANY INC		999,375	1,000,000	3,356	1.A
91282C-MG-3	US TREASURY NOTES	02/07/2025	DAVIDSON D A & COMPANY INC		996,250	1,000,000	1,174	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					3,873,750	4,000,000	19,758	XXX
17325F-BK-3	CITIBANK N A	01/24/2025	DAVIDSON D A & COMPANY INC		998,100	1,000,000	22,981	1.E FE
482480-AL-4	KLA CORP	01/24/2025	DAVIDSON D A & COMPANY INC		981,990	1,000,000	1,550	1.F FE
754730-AG-4	RAYMOND JAMES FINL INC	01/24/2025	DAVIDSON D A & COMPANY INC		989,160	1,000,000	14,983	1.G FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,969,250	3,000,000	39,514	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					6,843,000	7,000,000	59,272	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					6,843,000	7,000,000	59,272	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					6,843,000	7,000,000	59,272	XXX
3622AD-SW-9	GNMA 787833 mtge	02/27/2025	ANCORA ADVISORS		9,842,813	10,000,000	33,750	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					9,842,813	10,000,000	33,750	XXX
3137H9-SN-0	FHLMC REMIC SERIES 5296 T	01/24/2025	ANCORA ADVISORS		4,422,277	4,477,263	17,412	1.A
31418F-DG-9	FNMA 5502 MTGE	03/24/2025	ANCORA ADVISORS		13,015,930	13,039,564	43,465	1.A
3140WO-SJ-5	FNMA FA0520	02/07/2025	ANCORA ADVISORS		9,804,213	9,871,462	12,339	1.A
3136BU-FN-5	FNMA REMIC TRUST 2024-101	02/07/2025	ANCORA ADVISORS		5,360,734	5,370,047	8,204	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					32,603,153	32,758,337	81,420	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					42,445,966	42,758,337	115,170	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					42,445,966	42,758,337	115,170	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					42,445,966	42,758,337	115,170	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					49,288,966	49,758,337	174,442	XXX
G05384-20-4	ASPEN INSURANCE HOLDINGS LTD	03/14/2025	JEFFRIES & CO	1,786.000	35,741	0	0	3.A FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					35,741	XXX	0	XXX
04621X-30-6	ASSURANT INC	03/26/2025	JEFFRIES & CO	313.000	6,075	25	0	2.C FE
842587-86-7	SOUTHERN CO	01/08/2025	MORGAN STANLEY & CO INC	5,000.000	125,000	25	0	2.C FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					131,075	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3					166,816	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					166,816	XXX	0	XXX
016230-10-4	ALICO INC	01/06/2025	VARIOUS	2,820.000	88,963		0	
01626W-10-1	ALIGHT INC	03/12/2025	DAVIDSON D A & COMPANY INC	9,780.000	60,040		0	
023939-10-1	AMENTUM HOLDINGS INC	03/14/2025	JEFFRIES & CO	4,520.000	82,039		0	
03062T-10-5	AMERICAS CAR-MART INC	03/11/2025	JEFFRIES & CO	1,264.000	55,779		0	
044186-10-4	ASHLAND INC	03/03/2025	VARIOUS	3,960.000	254,673		0	
047726-30-2	ATLANTA BRAVES HLDGS INC	01/27/2025	JONESTRADING INSTITUTIONAL SERVICES	5,550.000	209,768		0	
05366Y-20-1	AVIAT NETWORKS INC NEW	01/07/2025	JEFFRIES & CO	3,352.000	64,402		0	
G21810-10-9	CLARIVATE PLC	02/05/2025	VARIOUS	28,320.000	149,225		0	
20459V-10-5	COMPOSECURE INC	03/10/2025	VARIOUS	12,649.000	189,569		0	
206704-10-8	CONCRETE PUMPING HLDGS INC	03/12/2025	STRATEGAS SECURITIES LLC	7,062.000	36,622		0	
224441-10-5	CRANE NXT CO	03/24/2025	JEFFRIES & CO	820.000	44,053		0	
252784-30-1	DIAMONDROCK HOSPITALITY CO	03/28/2025	VARIOUS	18,430.000	144,699		0	
254687-10-6	DISNEY WALT COMPANY	02/12/2025	BARCLAYS CAPITAL INC	17,449.000	1,906,516		0	
256746-10-8	DOLLAR TREE INC	02/07/2025	JEFFRIES & CO	1,480.000	108,100		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
25787G-10-0	DONNELLEY FINL SOLUTIONS INC	03/06/2025	VARIOUS	2,936.000	141,415		0	
26484T-10-6	DUN & BRADSTREET HLDGS INC	02/20/2025	GOLDMAN, SACHS & CO.	8,590.000	80,907		0	
29082K-10-5	EMBECTA CORP	02/26/2025	VARIOUS	5,300.000	85,507		0	
300426-10-3	EVERUS CONSTR GROUP	03/12/2025	VARIOUS	4,980.000	224,590		0	
320557-10-1	FIRST INTERNET BANCORP	01/16/2025	JEFFRIES & CO	377.000	13,232		0	
34964C-10-6	FORTUNE BRANDS HOME & SEC INC	03/03/2025	JEFFRIES & CO	4,170.000	269,713		0	
Y2685T-13-1	GENCO SHIPPING & TRADING LTD	01/06/2025	JEFFRIES & CO	2,078.000	29,205		0	
374689-10-7	GIBRALTAR INDS INC	03/24/2025	VARIOUS	7,390.000	466,299		0	
38046C-10-9	GOGO INC	03/12/2025	STERNE, AGEE & LEACH INC	12,853.000	88,212		0	
G4388N-10-6	HELEN OF TROY LTD	02/03/2025	JEFFRIES & CO	1,170.000	69,126		0	
44267T-10-2	HOWARD HUGHES HOLDINGS INC	02/19/2025	JONESTRADING INSTITUTIONAL SERVICES	1,030.000	77,173		0	
45688C-10-7	INGEVITY CORP	03/04/2025	VARIOUS	5,380.000	249,501		0	
45774W-10-8	INSTEEL INDUSTRIES INC	02/28/2025	VARIOUS	7,472.000	208,376		0	
46005L-10-1	INTERNATIONAL MNY EXPRESS INC	02/27/2025	NEEDHAM & COMPANY	6,818.000	107,630		0	
46817M-10-7	JACKSON FINANCIAL INC	02/20/2025	THE BENCH MARK CO	1,290.000	110,959		0	
47973J-10-2	JOINT CORP	01/21/2025	JEFFRIES & CO	3,334.000	37,970		0	
511795-10-6	LAKELAND INDS INC	02/03/2025	JEFFRIES & CO	10,494.000	240,837		0	
53222K-20-5	LIFEVANTAGE CORP	01/27/2025	VARIOUS	4,525.000	102,325		0	
57638P-10-4	MASTERBRAND INC	03/18/2025	VARIOUS	10,634.000	148,945		0	
578605-10-7	MAYVILLE ENGR CO INC	01/15/2025	JEFFRIES & CO	1,165.000	17,877		0	
596278-10-1	MIDDLEBY CORP	03/07/2025	JEFFRIES & CO	850.000	136,006		0	
601137-10-2	MILLROSE PPTYS INC	03/04/2025	VARIOUS	7,660.000	175,747		0	
640491-10-6	NEOGEN CORP	03/28/2025	VARIOUS	23,680.000	233,804		0	
651718-50-4	NEWPARK RES INC	03/07/2025	VARIOUS	12,670.000	75,823		0	
G6564A-10-5	NOMAD HLDGS LTD	01/10/2025	CJS SECURITIES INC	5,230.000	81,784		0	
668074-30-5	NORTHWESTERN ENERGY GROUP INC	01/24/2025	JEFFRIES & CO	860.000	46,177		0	
698813-10-2	PAPA JOHNS INTL INC	01/14/2025	KEYBANC CAPITAL MARKETS INC	5,970.000	227,321		0	
702925-10-8	PASON SYS INC	03/03/2025	JONESTRADING INSTITUTIONAL SERVICES	13,416.000	125,647		0	
G6964L-20-6	PAYSAFE LIMITED	03/04/2025	BTIG, LLC	7,140.000	113,466		0	
G7S00T-10-4	PENTAIR PLC	02/25/2025	JEFFRIES & CO	750.000	69,564		0	
714157-20-3	PERMA-FIX ENVIRONMENTAL SVCS	03/14/2025	VARIOUS	18,253.000	153,707		0	
71880K-10-1	PHINIA INC	03/10/2025	JEFFRIES & CO	1,210.000	49,486		0	
737630-10-3	POTLATCHDELTIC CORPORATION	01/07/2025	GREAT PACIFIC SECURITIES	4,830.000	190,544		0	
747525-10-3	QUALCOMM INC	02/12/2025	BARCLAYS CAPITAL INC	1,954.000	331,468		0	
754907-10-3	RAYONIER INC	01/30/2025	DIVIDEND REINVESTMENT	952.940	25,264		0	
749360-40-0	RCM TECHNOLOGIES INC	03/26/2025	VARIOUS	3,351.000	60,260		0	
76134H-10-1	RESOLUTE HLDGS MGMT INC	03/03/2025	CORPORATE ACTION	950.750	39,860		0	
80013R-20-6	SANDSTORM GOLD LTD	02/19/2025	GREAT PACIFIC SECURITIES	16,670.000	96,244		0	
825690-10-0	SHUTTERSTOCK INC	01/08/2025	JEFFRIES & CO	4,148.000	135,343		0	
825698-10-3	SHYFT GROUP INC	03/21/2025	JONESTRADING INSTITUTIONAL SERVICES	3,464.000	31,100		0	
832248-20-7	SMITHFIELD FOODS INC	02/25/2025	VARIOUS	16,466.000	353,281		0	
84790A-10-5	SPECTRUM BRANDS HLDGS INC NEW	02/07/2025	JONESTRADING INSTITUTIONAL SERVICES	380.000	30,013		0	
864159-10-8	STURM RUGER & CO INC	02/20/2025	JEFFRIES & CO	1,269.000	50,589		0	
87427V-10-3	TALKSPACE INC	03/04/2025	JONESTRADING INSTITUTIONAL SERVICES	37,000.000	107,781		0	
886029-20-6	THRYV HLDGS INC	03/26/2025	JEFFRIES & CO	6,823.000	110,364		0	
92552R-40-6	VIAD CORP	03/25/2025	VARIOUS	3,900.000	146,261		0	
928881-10-1	VONTIER CORPORATION	03/10/2025	JEFFRIES & CO	2,150.000	70,316		0	
934423-10-4	WARNER BROS DISCOVERY INC	02/27/2025	JONESTRADING INSTITUTIONAL SERVICES	5,695.000	64,386		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
978097-10-3	WOLVERINE WORLD WIDE INC	03/04/2025	ROTH CAPITAL PARTNERS LLC	4,880.000	69,044		0	
98888T-10-7	ZIMVIE INC	03/07/2025	VARIOUS	11,120.000	148,429		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					9,713,328	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					9,713,328	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					9,713,328	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					9,880,143	XXX	0	XXX
6009999999 - Totals					59,169,109	XXX	174,442	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912828-J2-7	US TREASURY NOTES	02/15/2025	MATURITY		1,000,000	1,000,000	992,656	999,898	0	102	0	102	0	1,000,000	0	0	0	10,000	02/15/2025	1.A
91282C-GG-0	US TREASURY NOTES	01/31/2025	MATURITY		1,000,000	1,000,000	994,531	999,764	0	236	0	236	0	1,000,000	0	0	0	20,625	01/31/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					2,000,000	2,000,000	1,987,188	1,999,662	0	338	0	338	0	2,000,000	0	0	0	30,625	XXX	XXX
3130A4-CH-3	FEDERAL HOME LOAN BANKS	03/14/2025	MATURITY		1,500,000	1,500,000	1,509,870	1,500,226	0	(226)	0	(226)	0	1,500,000	0	0	0	17,813	03/14/2025	1.A
3130AD-RH-7	FEDERAL HOME LOAN BANKS	03/14/2025	MATURITY		4,000,000	4,000,000	3,929,200	3,997,662	0	2,338	0	2,338	0	4,000,000	0	0	0	57,500	03/14/2025	1.A
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					5,500,000	5,500,000	5,439,070	5,497,887	0	2,113	0	2,113	0	5,500,000	0	0	0	75,313	XXX	XXX
00724F-AC-5	ADOBE SYS INC	02/01/2025	MATURITY		6,000,000	6,000,000	6,008,500	5,999,323	0	677	0	677	0	6,000,000	0	0	0	97,500	02/01/2025	1.E FE
06374V-CS-3	BANK MONTREAL MEDIUM	02/10/2025	CALLED @ 100.0000000		1,000,000	1,000,000	994,850	997,848	0	207	0	207	0	998,054	0	1,946	1,946	26,250	02/10/2026	1.F FE
06406H-DA-4	BANK NEW YORK MTN BK ENT	02/24/2025	MATURITY		4,668,000	4,668,000	4,873,652	4,667,963	0	37	0	37	0	4,668,000	0	0	0	70,020	02/24/2025	1.F FE
37331N-AH-4	GEORGIA-PACIFIC LLC	03/01/2025	MATURITY		5,000,000	5,000,000	4,992,450	4,999,787	0	213	0	213	0	5,000,000	0	0	0	90,000	03/01/2025	1.G FE
494368-BQ-5	KIMBERLY CLARK CORP	03/01/2025	MATURITY		500,000	500,000	493,850	499,875	0	125	0	125	0	500,000	0	0	0	6,625	03/01/2025	1.F FE
55279H-AK-6	MANUFACTURER AND TRADERS	02/06/2025	MATURITY		1,000,000	1,000,000	1,037,630	1,000,104	0	(104)	0	(104)	0	1,000,000	0	0	0	14,500	02/06/2025	1.G FE
594918-BB-9	MICROSOFT CORP	02/12/2025	MATURITY		1,000,000	1,000,000	997,910	999,973	0	27	0	27	0	1,000,000	0	0	0	13,500	02/12/2025	1.A FE
666807-BM-3	NORTHROP GRUMMAN CORP	01/15/2025	MATURITY		3,000,000	3,000,000	2,864,040	2,999,074	0	926	0	926	0	3,000,000	0	0	0	43,950	01/15/2025	2.A FE
74834L-AX-8	QUEST DIAGNOSTICS INC	03/30/2025	MATURITY		3,000,000	3,000,000	2,962,080	2,998,275	0	1,725	0	1,725	0	3,000,000	0	0	0	52,500	03/30/2025	2.A FE
808513-AL-9	SCHWAB CHARLES CORP NEW	03/10/2025	MATURITY		2,665,000	2,665,000	2,675,900	2,665,000	0	0	0	0	0	2,665,000	0	0	0	39,975	03/10/2025	1.F FE
882508-BH-6	TEXAS INSTRS INC	03/12/2025	MATURITY		1,000,000	1,000,000	1,026,780	1,000,666	0	(666)	0	(666)	0	1,000,000	0	0	0	6,875	03/12/2025	1.E FE
907818-DY-1	UNION PAC CORP	01/15/2025	MATURITY		1,000,000	1,000,000	996,690	999,985	0	15	0	15	0	1,000,000	0	0	0	16,250	01/15/2025	1.G FE
90331H-MS-9	US BK NATL ASSN MINNEAPOLISMTN	01/27/2025	MATURITY		1,000,000	1,000,000	996,630	999,972	0	28	0	28	0	1,000,000	0	0	0	14,000	01/27/2025	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					30,833,000	30,833,000	30,920,962	30,827,846	0	3,209	0	3,209	0	30,831,054	0	1,946	1,946	491,945	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					38,333,000	38,333,000	38,347,220	38,325,395	0	5,659	0	5,659	0	38,331,054	0	1,946	1,946	597,883	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					38,333,000	38,333,000	38,347,220	38,325,395	0	5,659	0	5,659	0	38,331,054	0	1,946	1,946	597,883	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					38,333,000	38,333,000	38,347,220	38,325,395	0	5,659	0	5,659	0	38,331,054	0	1,946	1,946	597,883	XXX	XXX
3622AD-SW-9	GNMA 787833 mtge	03/15/2025	PRINCIPAL RECEIPT		46,767	46,767	46,031	0	0	735	0	735	0	46,767	0	0	0	175	02/15/2050	1.A
38379W-5E-8	GNMA REMIC TRUST 2016-62 LA	03/20/2025	PRINCIPAL RECEIPT		8,261	8,261	8,599	8,379	0	(118)	0	(118)	0	8,261	0	0	0	50	09/20/2045	1.A
38379X-KD-1	GNMA REMIC TRUST 2016-83 AP	03/20/2025	PRINCIPAL RECEIPT		12,252	12,252	12,769	12,429	0	(177)	0	(177)	0	12,252	0	0	0	74	10/20/2045	1.A
38379X-Q9-4	GNMA REMIC TRUST 2016-90 MA	03/20/2025	PRINCIPAL RECEIPT		11,771	11,771	12,275	11,914	0	(143)	0	(143)	0	11,771	0	0	0	52	10/20/2045	1.A
38380F-4M-5	GNMA REMIC TRUST 2017-099 JG	03/20/2025	PRINCIPAL RECEIPT		15,532	15,532	15,474	15,424	0	108	0	108	0	15,532	0	0	0	75	06/20/2047	1.A
38380H-PP-1	GNMA REMIC TRUST 2017-149 CA	03/20/2025	PRINCIPAL RECEIPT		18,270	18,270	17,899	18,000	0	270	0	270	0	18,270	0	0	0	91	02/20/2046	1.A
38383Y-XC-1	GNMA REMIC TRUST 2022-154 V	03/20/2025	PRINCIPAL RECEIPT		88,101	88,101	82,903	83,682	0	4,419	0	4,419	0	88,101	0	0	0	588	06/20/2037	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					200,954	200,954	195,950	149,829	0	5,093	0	5,093	0	200,954	0	0	0	1,105	XXX	XXX
31395U-RE-3	FHLMC REMIC SERIES 2977 AY	03/15/2025	PRINCIPAL RECEIPT		817	817	847	818	0	(1)	0	(1)	0	817	0	0	0	4	05/15/2025	1.A
3137AJ-6A-7	FHLMC REMIC SERIES 3955 BA	03/15/2025	PRINCIPAL RECEIPT		12,743	12,743	13,380	12,999	0	(256)	0	(256)	0	12,743	0	0	0	78	02/15/2041	1.A
3137AV-2S-5	FHLMC REMIC SERIES 4122 PA	03/15/2025	PRINCIPAL RECEIPT		48,683	48,683	49,010	48,802	0	(119)	0	(119)	0	48,683	0	0	0	122	02/15/2042	1.A
3137AW-6M-2	FHLMC REMIC SERIES 4125 KP	03/15/2025	PRINCIPAL RECEIPT		19,786	19,786	20,494	20,041	0	(256)	0	(256)	0	19,786	0	0	0	87	05/15/2041	1.A
3137AW-VA-0	FHLMC REMIC SERIES 4145 UC	03/15/2025	PRINCIPAL RECEIPT		46,488	46,488	46,270	46,409	0	79	0	79	0	46,488	0	0	0	113	12/15/2027	1.A
3137AY-6Z-9	FHLMC REMIC SERIES 4150 ND	03/15/2025	PRINCIPAL RECEIPT		48,942	48,942	48,659	48,802	0	139	0	139	0	48,942	0	0	0	159	07/15/2041	1.A
3137AY-SG-7	FHLMC REMIC SERIES 4165 TD	03/15/2025	PRINCIPAL RECEIPT		39,190	39,190	37,586	38,024	0	1,166	0	1,166	0	39,190	0	0	0	102	12/15/2042	1.A
3137B0-TR-5	FHLMC REMIC SERIES 4186 MC	03/15/2025	PRINCIPAL RECEIPT		47,297	47,297	45,302	46,785	0	512	0	512	0	47,297	0	0	0	112	03/15/2028	1.A
3137B1-MQ-2	FHLMC REMIC SERIES 4198 QD	03/15/2025	PRINCIPAL RECEIPT		30,490	30,490	30,895	30,624	0	(133)	0	(133)	0	30,490	0	0	0	101	01/15/2033	1.A
3137B1-XV-9	FHLMC REMIC SERIES 4204 HA	03/15/2025	PRINCIPAL RECEIPT		29,298	29,298	29,435	29,344	0	(46)	0	(46)	0	29,298	0	0	0	116	05/15/2028	1.A
3137B7-3L-1	FHLMC REMIC SERIES 4289 WE	03/15/2025	PRINCIPAL RECEIPT		60,014	60,014	61,468	60,064	0	(49)	0	(49)	0	60,014	0	0	0	292	08/15/2031	1.A
3137BB-A9-1	FHLMC REMIC SERIES 4337 BA	03/15/2025	PRINCIPAL RECEIPT		52,617	52,617	55,117	52,786	0	(169)	0	(169)	0	52,617	0	0	0	249	02/15/2046	1.A
3137BN-Z8-0	FHLMC REMIC SERIES 4569 A	03/15/2025	PRINCIPAL RECEIPT		78,654	78,654	81,259	79,473	0	(819)	0	(819)	0	78,654	0	0	0	326	11/15/2040	1.A
3137BQ-UP-0	FHLMC REMIC SERIES 4601 NK	03/15/2025	PRINCIPAL RECEIPT		60,447	60,447	59,862	59,570	0	877	0	877	0	60,447	0	0	0	195	09/15/2045	1.A
3137BR-ZF-5	FHLMC REMIC SERIES 4615 TA	03/15/2025	PRINCIPAL RECEIPT		46,794	46,794	47,569	48,260	0	(1,466)	0	(1,466)	0	46,794	0	0	0	195	02/15/2046	1.A
3137BX-LE-0	FHLMC REMIC SERIES 4672 QA	03/15/2025	PRINCIPAL RECEIPT		30,052	30,052	30,841	30,585	0	(533)	0	(533)	0	30,052	0	0	0	204	08/15/2045	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3137BY-XF-2	FHLMC REMIC SERIES 4690 CA	03/15/2025	PRINCIPAL RECEIPT		86,885	86,885	89,301	89,073	0	(2,189)	0	(2,189)	0	86,885	0	0	0	426	11/15/2036	1.A
3137F1-XN-3	FHLMC REMIC SERIES 4698 HP	03/15/2025	PRINCIPAL RECEIPT		54,007	54,007	53,130	53,223	0	784	0	784	0	54,007	0	0	0	296	05/15/2046	1.A
3137FA-ZM-3	FHLMC REMIC SERIES 4717 BA	03/15/2025	PRINCIPAL RECEIPT		44,254	44,254	45,429	45,878	0	(1,624)	0	(1,624)	0	44,254	0	0	0	180	02/15/2047	1.A
3137FA-ZV-3	FHLMC REMIC SERIES 4717 BP	03/15/2025	PRINCIPAL RECEIPT		63,986	63,986	65,686	66,335	0	(2,348)	0	(2,348)	0	63,986	0	0	0	261	02/15/2047	1.A
3137FL-KM-5	FHLMC REMIC SERIES 4869 AJ	03/15/2025	PRINCIPAL RECEIPT		74,382	74,382	76,293	76,577	0	(2,195)	0	(2,195)	0	74,382	0	0	0	428	04/15/2049	1.A
3137H9-SN-0	FHLMC REMIC SERIES 5296 T	03/25/2025	PRINCIPAL RECEIPT		364,744	364,744	362,578	270,145	0	2,166	0	2,166	0	364,744	0	0	0	2,785	11/25/2052	1.A
3140W0-SJ-5	FNMA FA0520	03/25/2025	PRINCIPAL RECEIPT		95,204	95,204	94,555	0	0	649	0	649	0	95,204	0	0	0	397	04/01/2053	1.A
3136B7-B3-4	FNMA REMIC SERIES 2019-069	03/25/2025	PRINCIPAL RECEIPT		120,442	120,442	126,305	128,713	0	(8,270)	0	(8,270)	0	120,442	0	0	0	484	12/25/2049	1.A
31398M-Q2-5	FNMA REMIC TRUST 2010-36 BC	03/25/2025	PRINCIPAL RECEIPT		145,688	145,688	149,398	148,385	0	(2,697)	0	(2,697)	0	145,688	0	0	0	826	04/25/2030	1.A
3136A2-AR-4	FNMA REMIC TRUST 2011-110 EC	03/25/2025	PRINCIPAL RECEIPT		23,159	23,159	23,575	23,289	0	(131)	0	(131)	0	23,159	0	0	0	77	04/25/2041	1.A
31397S-XM-1	FNMA REMIC TRUST 2011-40 KA	03/25/2025	PRINCIPAL RECEIPT		18,649	18,649	18,882	18,699	0	(50)	0	(50)	0	18,649	0	0	0	109	03/25/2026	1.A
3136A8-ZR-4	FNMA REMIC TRUST 2012-103 DA	03/25/2025	PRINCIPAL RECEIPT		5,998	5,998	6,330	6,033	0	(35)	0	(35)	0	5,998	0	0	0	35	10/25/2041	1.A
3136AA-JT-3	FNMA REMIC TRUST 2012-139 CA	03/25/2025	PRINCIPAL RECEIPT		103,029	103,029	100,826	101,096	0	1,932	0	1,932	0	103,029	0	0	0	332	11/25/2042	1.A
3136AA-5A-9	FNMA REMIC TRUST 2012-149 ND	03/25/2025	PRINCIPAL RECEIPT		32,152	32,152	32,152	32,152	0	0	0	0	0	32,152	0	0	0	86	06/25/2042	1.A
3136AA-6K-6	FNMA REMIC TRUST 2012-151 YA	03/25/2025	PRINCIPAL RECEIPT		32,708	32,708	33,613	32,931	0	(223)	0	(223)	0	32,708	0	0	0	106	01/25/2028	1.A
3136A4-2C-2	FNMA REMIC TRUST 2012-34 PB	03/25/2025	PRINCIPAL RECEIPT		24,400	24,400	24,583	24,447	0	(47)	0	(47)	0	24,400	0	0	0	82	01/25/2032	1.A
3136A5-AC-0	FNMA REMIC TRUST 2012-40 MG	03/25/2025	PRINCIPAL RECEIPT		43,422	43,422	43,652	43,500	0	(78)	0	(78)	0	43,422	0	0	0	169	04/25/2041	1.A
3136A5-P6-7	FNMA REMIC TRUST 2012-53 PB	03/25/2025	PRINCIPAL RECEIPT		17,785	17,785	18,263	17,857	0	(72)	0	(72)	0	17,785	0	0	0	64	02/25/2041	1.A
3136AC-ES-6	FNMA REMIC TRUST 2013-10 DE	03/25/2025	PRINCIPAL RECEIPT		49,166	49,166	49,281	49,236	0	(70)	0	(70)	0	49,166	0	0	0	145	10/25/2041	1.A
3136AC-WN-7	FNMA REMIC TRUST 2013-20 CA	03/25/2025	PRINCIPAL RECEIPT		23,859	23,859	24,358	24,391	0	(533)	0	(533)	0	23,859	0	0	0	94	01/25/2043	1.A
3136AD-MZ-9	FNMA REMIC TRUST 2013-30 JA	03/25/2025	PRINCIPAL RECEIPT		16,616	16,616	15,534	15,280	0	1,336	0	1,336	0	16,616	0	0	0	41	04/25/2043	1.A
3136AD-EY-1	FNMA REMIC TRUST 2013-36 AB	03/25/2025	PRINCIPAL RECEIPT		53,733	53,733	55,211	54,016	0	(283)	0	(283)	0	53,733	0	0	0	215	05/25/2032	1.A
3136AD-V4-8	FNMA REMIC TRUST 2013-41 WG	03/25/2025	PRINCIPAL RECEIPT		63,628	63,628	63,807	63,750	0	(122)	0	(122)	0	63,628	0	0	0	230	11/25/2042	1.A
3136AD-5Q-8	FNMA REMIC TRUST 2013-50 MN	01/25/2025	PRINCIPAL RECEIPT		20,069	20,069	20,236	20,069	0	0	0	0	0	20,069	0	0	0	42	01/25/2033	1.A
3136AT-JR-6	FNMA REMIC TRUST 2016-49 PA	03/25/2025	PRINCIPAL RECEIPT		59,347	59,347	60,784	60,592	0	(1,245)	0	(1,245)	0	59,347	0	0	0	241	09/25/2045	1.A
3136AT-CK-8	FNMA REMIC TRUST 2016-50 BN	03/25/2025	PRINCIPAL RECEIPT		157,931	157,931	163,497	163,425	0	(5,494)	0	(5,494)	0	157,931	0	0	0	758	02/25/2046	1.A
3136AU-MC-2	FNMA REMIC TRUST 2016-94 MN	03/25/2025	PRINCIPAL RECEIPT		39,469	39,469	39,049	39,183	0	286	0	286	0	39,469	0	0	0	165	05/25/2045	1.A
3136AX-FG-5	FNMA REMIC TRUST 2017-54 P	03/25/2025	PRINCIPAL RECEIPT		53,266	53,266	53,965	53,940	0	(675)	0	(675)	0	53,266	0	0	0	249	05/25/2046	1.A
3136B4-3E-6	FNMA REMIC TRUST 2019-37 TC	03/25/2025	PRINCIPAL RECEIPT		105,040	105,040	106,813	106,884	0	(1,844)	0	(1,844)	0	105,040	0	0	0	412	03/25/2037	1.A
3136B8-5H-8	FNMA REMIC TRUST 2020-16 JG	03/25/2025	PRINCIPAL RECEIPT		21,369	21,369	22,085	22,380	0	(1,011)	0	(1,011)	0	21,369	0	0	0	71	01/01/2050	1.A
3136BU-FN-5	FNMA REMIC TRUST 2024-101	03/25/2025	PRINCIPAL RECEIPT		31,454	31,454	31,399	0	0	55	0	55	0	31,454	0	0	0	131	01/25/2036	1.A
3136BS-XZ-3	FNMA REMIC TRUST 2024-58 DK	03/25/2025	PRINCIPAL RECEIPT		61,060	61,060	60,411	60,421	0	639	0	639	0	61,060	0	0	0	522	08/25/2054	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,759,212	2,759,213	2,788,975	2,565,291	0	(24,466)	0	(24,466)	0	2,759,212	0	0	0	12,911	XXX	XXX
3137BH-XJ-1	FHLMC REMIC SERIES K-045 A2	01/25/2025	PRINCIPAL RECEIPT		4,768,655	4,768,655	5,132,265	4,768,655	0	0	0	0	0	4,768,655	0	0	0	12,013	01/25/2025	1.A FE
3137BM-TX-4	FHLMC REMIC SERIES K-052 A2	03/25/2025	PRINCIPAL RECEIPT		390,207	390,207	420,509	391,892	0	(1,685)	0	(1,685)	0	390,207	0	0	0	1,494	11/25/2025	1.A
1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					5,158,861	5,158,861	5,552,773	5,160,546	0	(1,685)	0	(1,685)	0	5,158,861	0	0	0	13,507	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					8,119,028	8,119,028	8,537,698	7,875,667	0	(21,057)	0	(21,057)	0	8,119,028	0	0	0	27,523	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					8,119,028	8,119,028	8,537,698	7,875,667	0	(21,057)	0	(21,057)	0	8,119,028	0	0	0	27,523	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					8,119,028	8,119,028	8,537,698	7,875,667	0	(21,057)	0	(21,057)	0	8,119,028	0	0	0	27,523	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					46,452,028	46,452,028	46,884,918	46,201,062	0	(15,398)	0	(15,398)	0	46,450,082	0	1,946	1,946	625,406	XXX	XXX
G05384-17-0	ASPEN INSURANCE HOLDINGS LTD	02/25/2025	JEFFRIES & CO	1,843.000	46,981	0	46,075	46,867	(792)	0	0	(792)	0	46,075	0	906	906	0		
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					46,981	XXX	46,075	46,867	(792)	0	0	(792)	0	46,075	0	906	906	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
117043-50-5	BRUNSWICK CORP	01/16/2025	CALLED @ 25.0000000	25,000.000	625,000	25	618,927	618,406	0	9	0	9	0	618,415	0	6,585	6,585	10,467		
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					625,000	XXX	618,927	618,406	0	9	0	9	0	618,415	0	6,585	6,585	10,467	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					671,981	XXX	665,002	665,273	(792)	9	0	(783)	0	664,490	0	7,491	7,491	10,467	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					671,981	XXX	665,002	665,273	(792)	9	0	(783)	0	664,490	0	7,491	7,491	10,467	XXX	XXX
00287Y-10-9	ABBVIE INC	03/19/2025	JEFFRIES & CO	1,143.000	242,068		101,984	203,111	(101,127)	0	0	(101,127)	0	101,984	0	140,083	140,083	1,875		
00791N-10-2	ADVANTAGE SOLUTIONS INC	03/28/2025	JEFFRIES & CO	58,620.000	94,156		164,852	171,170	(6,318)	0	0	(6,318)	0	164,852	0	(70,696)	(70,696)	0		
016230-10-4	ALICO INC	03/03/2025	VARIOUS	2,820.000	82,239		88,963	0	0	0	0	0	0	88,963	0	(6,724)	(6,724)	0		
02083X-10-3	ALPINE INCOME PPTY TR INC	01/24/2025	VARIOUS	4,228.000	68,763		69,074	70,988	(1,914)	0	0	(1,914)	0	69,074	0	(311)	(311)	0		
021513-10-6	ALTO INGREDIENTS INC	02/11/2025	VARIOUS	45,066.000	67,381		65,120	70,303	(5,183)	0	0	(5,183)	0	65,120	0	2,260	2,260	0		
039653-10-0	ARCOSA INC	01/15/2025	JEFFRIES & CO	490.000	47,925		16,852	47,403	(30,551)	0	0	(30,551)	0	16,852	0	31,073	31,073	0		
11135F-10-1	BROADCOM INC	03/14/2025	VARIOUS	13,582.000	2,802,765		663,551	3,148,851	(2,485,299)	0	0	(2,485,299)	0	663,551	0	2,139,214	2,139,214	0		
155923-10-5	CENTURI HOLDINGS INC	02/24/2025	LIQUIDNET INC	5,910.000	109,034		112,460	114,122	(1,663)	0	0	(1,663)	0	112,460	0	(3,426)	(3,426)	0		
G21810-10-9	CLARIVATE PLC	02/19/2025	JEFFRIES & CO	28,320.000	133,644		149,225	0	0	0	0	0	0	149,225	0	(15,581)	(15,581)	0		
206704-10-8	CONCRETE PUMPING HLDGS INC	02/05/2025	JEFFRIES & CO	14,363.000	123,429		86,445	95,658	(9,213)	0	0	(9,213)	0	86,445	0	36,985	36,985	5,022		
45816D-10-0	CORECARD CORPORATION	02/06/2025	JEFFRIES & CO	4,990.000	116,376		103,577	113,273	(9,696)	0	0	(9,696)	0	103,577	0	12,799	12,799	0		
224441-10-5	CRANE NXT CO	02/13/2025	JONESTRADING INSTITUTIONAL SERVICES	1,550.000	87,713		62,947	90,241	(27,294)	0	0	(27,294)	0	62,947	0	24,766	24,766	0		
224633-20-6	CRAWFORD & CO	03/05/2025	JEFFRIES & CO	7,100.000	85,609		56,909	82,076	(25,167)	0	0	(25,167)	0	56,909	0	28,699	28,699	489		
22948Q-10-1	CTO REALTY GROWTH INC	02/21/2025	JEFFRIES & CO	4,850.000	91,629		81,526	95,594	(14,068)	0	0	(14,068)	0	81,526	0	10,104	10,104	0		
230215-10-5	CULP INC	03/26/2025	JEFFRIES & CO	1,625.000	8,438		8,076	9,539	(1,463)	0	0	(1,463)	0	8,076	0	361	361	0		
24869P-10-4	DENNYS CORP	02/12/2025	VARIOUS	36,394.000	210,155		236,998	220,184	16,814	0	0	16,814	0	236,998	0	(26,844)	(26,844)	0		
23345M-10-7	DT MIDSTREAM INC	02/24/2025	VARIOUS	1,531.000	151,917		80,691	152,227	(71,537)	0	0	(71,537)	0	80,691	0	71,227	71,227	1,300		
26484T-10-6	DUN & BRADSTREET HLDGS INC	03/24/2025	VARIOUS	21,100.000	207,692		205,068	155,875	(31,714)	0	0	(31,714)	0	205,068	0	2,623	2,623	686		
G29183-10-3	EATON CORP PLC	02/12/2025	BARCLAYS CAPITAL INC	1,928.000	598,078		137,522	639,845	(502,323)	0	0	(502,323)	0	137,522	0	460,555	460,555	0		
300426-10-3	EVERUS CONSTR GROUP	02/11/2025	JONESTRADING INSTITUTIONAL SERVICES	430.000	29,025		15,312	28,273	(12,961)	0	0	(12,961)	0	15,312	0	13,713	13,713	0		
30190A-10-4	F&G ANNUITIES & LIFE INC	03/24/2025	VARIOUS	10,110.000	380,840		247,388	418,958	(171,571)	0	0	(171,571)	0	247,388	0	133,452	133,452	0		
313148-30-6	FEDERAL AGRIC MTG CORP	03/12/2025	JEFFRIES & CO	190.000	36,222		18,971	37,421	(18,450)	0	0	(18,450)	0	18,971	0	17,251	17,251	0		
357023-10-0	FREIGHTCAR AMER INC	03/12/2025	BTIG, LLC	3,052.000	19,400		31,763	27,346	4,417	0	0	4,417	0	31,763	0	(12,363)	(12,363)	0		
35905A-10-9	FRONTDOOR INC	03/03/2025	JEFFRIES & CO	670.000	27,736		20,913	36,629	(15,716)	0	0	(15,716)	0	20,913	0	6,823	6,823	0		
383082-10-4	GORMAN RUPP CO	03/19/2025	JEFFRIES & CO	3,380.000	126,168		83,573	128,170	(44,596)	0	0	(44,596)	0	83,573	0	42,594	42,594	625		
42330P-10-7	HELIX ENERGY SOLUTIONS GRP INC	03/21/2025	VARIOUS	39,968.000	344,998		431,807	372,502	59,305	0	0	59,305	0	431,807	0	(86,809)	(86,809)	0		
437076-10-2	HOME DEPOT INC COM	02/03/2025	JEFFRIES & CO	2,427.000	993,660		315,845	944,079	(628,234)	0	0	(628,234)	0	315,845	0	677,815	677,815	0		
441593-10-0	HOULIHAN LOKEY INC	02/12/2025	BARCLAYS CAPITAL INC	3,751.000	665,659		207,997	651,399	(443,402)	0	0	(443,402)	0	207,997	0	457,663	457,663	0		
44267T-10-2	HOWARD HUGHES HOLDINGS INC	03/25/2025	VARIOUS	2,040.000	152,808		140,011	156,917	(16,906)	0	0	(16,906)	0	140,011	0	12,796	12,796	0		
45817G-20-1	INTELLICHECK MOBILISA INC	03/14/2025	VARIOUS	27,745.000	65,360		56,828	77,686	(20,858)	0	0	(20,858)	0	56,828	0	8,531	8,531	0		
487836-10-8	KELLANOVA	02/04/2025	JEFFRIES & CO	13,021.000	1,064,324		723,305	1,054,310	(331,006)	0	0	(331,006)	0	723,305	0	341,019	341,019	0		
50155Q-10-0	KYNDRYL HLDGS INC	03/10/2025	VARIOUS	8,535.000	326,599		112,255	295,311	(183,056)	0	0	(183,056)	0	112,255	0	214,344	214,344	0		
511795-10-6	LAKELAND INDS INC	02/28/2025	VARIOUS	4,337.000	105,481		66,616	110,810	(44,194)	0	0	(44,194)	0	66,616	0	38,865	38,865	91		
53222K-20-5	LIFEVANTAGE CORP	03/28/2025	JEFFRIES & CO	2,630.000	38,891		60,001	0	0	0	0	0	0	60,001	0	(21,110)	(21,110)	105		
571903-20-2	MARRIOTT INTL INC NEW	02/03/2025	JEFFRIES & CO	688.000	199,677		84,644	191,911	(107,267)	0	0	(107,267)	0	84,644	0	115,033	115,033	0		
57638P-10-4	MASTERBRAND INC	02/19/2025	B RILEY & CO LLC	3,370.000	52,941		26,125	49,236	(23,111)	0	0	(23,111)	0	26,125	0	26,817	26,817	0		
552690-10-9	MDU RES GROUP INC	02/06/2025	VARIOUS	9,150.000	157,194		96,465	164,883	(68,418)	0	0	(68,418)	0	96,465	0	60,729	60,729	1,097		
68628V-30-8	ORION MARINE GROUP INC	03/05/2025	VARIOUS	8,460.000	61,207		31,427	62,012	(30,585)	0	0	(30,585)	0	31,427	0	29,780	29,780	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
698813-10-2	PAPA JOHNS INTL INC	02/13/2025	JEFFRIES & CO	2,852.000	144,313		110,025	91,997	(5,275)	0	0	(5,275)	0	110,025	0	34,288	34,288	0		
G6964L-20-6	PAYSAFE LIMITED	02/21/2025	VARIOUS	14,451.000	282,152		170,254	247,112	(76,858)	0	0	(76,858)	0	170,254	0	111,898	111,898	0		
70805E-10-9	PENNANT GROUP INC	02/28/2025	VARIOUS	6,550.000	157,181		81,971	173,706	(91,735)	0	0	(91,735)	0	81,971	0	75,210	75,210	0		
73754Y-10-0	POTBELLY CORP	03/06/2025	JEFFRIES & CO	2,810.000	33,054		24,594	26,470	(1,876)	0	0	(1,876)	0	24,594	0	8,460	8,460	0		
737630-10-3	POTLATCHDELTIC CORPORATION	03/03/2025	VARIOUS	660.000	31,168		25,221	25,905	(684)	0	0	(684)	0	25,221	0	5,947	5,947	0		
741623-10-2	PRIMO BRANDS CORP	03/10/2025	VARIOUS	5,940.000	182,992		79,660	182,774	(103,114)	0	0	(103,114)	0	79,660	0	103,332	103,332	0		
754907-10-3	RAYONIER INC	01/30/2025	Cash rec's in Lieu of	0.940	25		25	0	0	0	0	0	0	25	0	0	0	0		
75704L-10-4	RED VIOLET INC	02/25/2025	VARIOUS	2,740.000	99,090		49,490	99,188	(49,698)	0	0	(49,698)	0	49,490	0	49,600	49,600	372		
76134H-10-1	RESOLUTE HLDGS MGMT INC	03/19/2025	VARIOUS	950.750	40,021		39,860	0	0	0	0	0	0	39,860	0	161	161	0		
78590A-10-9	SACHEM CAP CORP	02/07/2025	VARIOUS	56,730.000	62,088		74,237	76,586	(2,348)	0	0	(2,348)	0	74,237	0	(12,149)	(12,149)	0		
80013R-20-6	SANDSTORM GOLD LTD	03/25/2025	JEFFRIES & CO	2,610.000	18,903		15,829	14,564	1,265	0	0	1,265	0	15,829	0	3,074	3,074	27		
812215-20-0	SEAPORT ENTMT GROUP INC	03/24/2025	VARIOUS	7,030.000	143,731		206,280	196,488	9,791	0	0	9,791	0	206,280	0	(62,549)	(62,549)	0		
88337F-10-5	THE ODP CORP	01/30/2025	JONESTRADING INSTITUTIONAL SERVICES	7,980.000	186,151		213,171	181,465	31,705	0	0	31,705	0	213,171	0	(27,019)	(27,019)	0		
88822Q-10-3	TIPTREE INC	02/25/2025	JONESTRADING INSTITUTIONAL SERVICES	3,314.000	72,490		17,382	69,130	(51,748)	0	0	(51,748)	0	17,382	0	55,109	55,109	0		
92242T-10-1	V2X INC	02/12/2025	JEFFRIES & CO	2,920.000	146,629		124,409	139,664	(15,254)	0	0	(15,254)	0	124,409	0	22,220	22,220	0		
922908-36-3	VANGUARD S&P 500 INDEX ETF	02/27/2025	VARIOUS	34,265.000	18,731,750		8,463,342	18,462,325	(9,998,983)	0	0	(9,998,983)	0	8,463,342	0	10,268,408	10,268,408	0		
92214X-10-6	VAREX IMAGING CORP	03/26/2025	JONESTRADING INSTITUTIONAL SERVICES	7,251.000	88,929		84,819	105,792	(20,973)	0	0	(20,973)	0	84,819	0	4,110	4,110	0		
92840M-10-2	VISTRA ENERGY CORP	02/21/2025	JEFFRIES & CO	1,735.000	271,078		41,238	239,204	(197,967)	0	0	(197,967)	0	41,238	0	229,840	229,840	0		
928881-10-1	VONTIER CORPORATION	02/13/2025	JONESTRADING INSTITUTIONAL SERVICES	1,610.000	61,271		26,903	58,717	(31,814)	0	0	(31,814)	0	26,903	0	34,368	34,368	0		
934423-10-4	WARNER BROS DISCOVERY INC	03/25/2025	SG COWAN & CO	14,325.000	155,903		166,231	91,219	10,626	0	0	10,626	0	166,231	0	(10,328)	(10,328)	0		
978097-10-3	WOLVERINE WORLD WIDE INC	02/19/2025	VARIOUS	9,130.000	169,522		123,671	202,686	(79,015)	0	0	(79,015)	0	123,671	0	45,851	45,851	862		
98311A-10-5	WYNDHAM HOTELS & RESORTS INC	02/03/2025	JEFFRIES & CO	1,904.000	201,489		109,139	191,904	(82,765)	0	0	(82,765)	0	109,139	0	92,350	92,350	0		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					31,457,132	XXX	15,510,839	31,165,205	(16,161,036)	0	0	(16,161,036)	0	15,510,839	0	15,946,293	15,946,293	12,551	XXX	XXX
5989999997. Total - Common Stocks - Part 4					31,457,132	XXX	15,510,839	31,165,205	(16,161,036)	0	0	(16,161,036)	0	15,510,839	0	15,946,293	15,946,293	12,551	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					31,457,132	XXX	15,510,839	31,165,205	(16,161,036)	0	0	(16,161,036)	0	15,510,839	0	15,946,293	15,946,293	12,551	XXX	XXX
5999999999. Total - Preferred and Common Stocks					32,129,113	XXX	16,175,841	31,830,479	(16,161,829)	9	0	(16,161,820)	0	16,175,330	0	15,953,784	15,953,784	23,018	XXX	XXX
6009999999 - Totals					78,581,141	XXX	63,060,759	78,031,541	(16,161,829)	(15,389)	0	(16,177,218)	0	62,625,412	0	15,955,730	15,955,730	648,424	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
CIVISTA BANK	SANDUSKY, OHIO		4.250	22,677	6,469	2,199,543	2,199,543	2,222,220	XXX.
FIFTH THIRD BANK	CINCINNATI, OHIO		4.200			(1,936,783)	(1,704,673)	570,141	XXX.
HUNTINGTON BANK	CLEVELAND, OHIO		2.750	21,038	(4,299)	31,675,338	28,432,914	31,001,868	XXX.
PNC BANK	PITTSBURGH, PENNSYLVANIA		4.050	292,683		(14,982,482)	(6,796,345)	12,127,697	XXX.
THIRD FEDERAL SAVINGS & LOAN	CLEVELAND, OHIO		4.380	353,590		11,214,736	11,456,836	11,568,326	XXX.
WATERFORD BANK	TOLEDO, OHIO		4.500		27,779	706,999	706,999	706,999	XXX.
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX			2,369	2,446	2,447	XXX
0199999. Totals - Open Depositories		XXX	XXX	689,987	29,949	28,879,721	34,297,721	58,199,698	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	689,987	29,949	28,879,721	34,297,721	58,199,698	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	689,987	29,949	28,879,721	34,297,721	58,199,698	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
857492-55-7	STATE STREET TREASURY PLUS MONEY MARKET FUND		03/31/2025	4.260		108,422,447		1,167,626
60934N-50-0	FEDERATED TREASURY OBLIGATONS FUND-INSTITUTIONAL SHARES		03/31/2025	4.200		183,640,442	633,164	2,815,527
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						292,062,889	633,164	3,983,153
8589999999. Total Cash Equivalents (Unaffiliated)						292,062,889	633,164	3,983,153
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						292,062,889	633,164	3,983,153