



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF MARCH 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

# **Casco Indemnity Company**

NAIC Group Code	0963 (Current)	0963 (Prior)	NAIC Company Code	25950	Employer's ID Number	01-0407315
Organized under the Laws of	OHIO		, State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	06/27/1985		Commenced Business	07/08/1985		
Statutory Home Office	1725 Hopley Avenue (Street and Number)		Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)			
Main Administrative Office	1725 Hopley Avenue (Street and Number)		Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code) 419-562-3011 (Area Code) (Telephone Number)			
Mail Address	1725 Hopley Avenue (Street and Number or P.O. Box)		Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1725 Hopley Avenue (Street and Number)		Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code) 419-562-3011 (Area Code) (Telephone Number)			
Internet Website Address	www.omig.com					
Statutory Statement Contact	Teri Ann Miller (Name)		419-562-3011 (Area Code) (Telephone Number)			
	tmiller@omig.com (E-mail Address)		877-753-0580 (FAX Number)			

## OFFICERS

President Mark Clarence Russell      Secretary Thomas Eugene Woolley  
Treasurer Andrew Michael Wallen

**OTHER**

Todd Marshall Boyer, Vice President Corporate Communications	Chad Philip Combs, Vice President Personal Lines Underwriting	John Richard DeLucia, Vice President Claims
David Alan Grove, Vice President Product Management James Bradly McCormack, Vice President Information Systems	Gary Thomas Johnson, Vice President Commercial Lines Underwriting	Susan Elizabeth Kent, Vice President Business Analytics

## **DIRECTORS OR TRUSTEES**

Neeru Arora Karen Riley Haefling Albert Michael Heister  
Dawn Marie Kink Susan Porter John Redon Purse  
Mark Clarence Russell Charles Henry Self Thomas Eugene Woolley

State of Ohio SS: \_\_\_\_\_  
County of Crawford \_\_\_\_\_

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Clarence Russell  
President and CEO

Andrew Michael Wallen  
Treasurer and CFO

Marcella Sloane Smith  
Assistant Secretary

Subscribed and sworn to before me this  
\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? ..... Yes [  ] No [  ]  
b. If no,  
    1. State the amendment number.....  
    2. Date filed .....  
    3. Number of pages attached.....

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	36,461,976		36,461,976	33,861,598
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	5,955,065		5,955,065	6,239,060
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ 248,035 ), cash equivalents (\$ 3,458,605 ) and short-term investments (\$ ) .....	3,706,640		3,706,640	4,724,136
6. Contract loans (including \$ premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	46,123,681		46,123,681	44,824,794
13. Title plants less \$ charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	225,276		225,276	209,562
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,111,163		1,111,163	1,138,976
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....	8,655,994		8,655,994	8,522,812
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	5		5	15,687
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	102,546		102,546	439
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	1,191,737		1,191,737	1,018,288
24. Health care (\$ ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	2,902		2,902	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	57,413,304	2,902	57,410,402	55,730,558
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	57,413,304	2,902	57,410,402	55,730,558
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Prepaid Expenses .....	2,902		2,902	
2502. .....				
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,902		2,902	

**STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,250,875 )	12,168,762	11,991,027
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	2,812,899	2,758,415
4. Commissions payable, contingent commissions and other similar charges	731,679	1,189,412
5. Other expenses (excluding taxes, licenses and fees)	16,138	15,427
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		84,050
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	915,647	480,220
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 17,664,648 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,807,585	18,514,339
10. Advance premium	399,257	255,615
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	21,623	109,729
13. Funds held by company under reinsurance treaties	190,776	272,420
14. Amounts withheld or retained by company for account of others	105,300	85,896
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	36,169,666	35,756,550
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	36,169,666	35,756,550
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	4,900,000	4,900,000
35. Unassigned funds (surplus)	13,840,736	12,574,008
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	21,240,736	19,974,008
38. Totals (Page 2, Line 28, Col. 3)	57,410,402	55,730,558
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company**  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 7,718,518 )	8,315,569	5,472,130	25,932,744
1.2 Assumed (written \$ 9,518,541 )	9,225,296	8,224,076	34,687,054
1.3 Ceded (written \$ 7,723,891 )	8,320,943	5,478,107	25,953,648
1.4 Net (written \$ 9,513,168 )	9,219,922	8,218,099	34,666,150
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 3,266,607 ):			
2.1 Direct	3,808,024	3,816,012	15,147,187
2.2 Assumed	4,148,026	6,285,623	20,641,608
2.3 Ceded	3,808,024	3,816,012	15,147,187
2.4 Net	4,148,026	6,285,623	20,641,608
3. Loss adjustment expenses incurred	664,390	884,773	2,380,697
4. Other underwriting expenses incurred	2,870,692	2,480,869	11,285,749
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	7,683,108	9,651,265	34,308,054
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,536,814	(1,433,166)	358,096
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	388,690	282,776	1,257,402
10. Net realized capital gains (losses) less capital gains tax of \$		(14,301)	(15,849)
11. Net investment gain (loss) (Lines 9 + 10)	388,690	268,475	1,241,553
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 4,481 amount charged off \$ 43,040 )	(38,559)	(34,158)	(141,637)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income		(50)	(101)
15. Total other income (Lines 12 through 14)	(38,559)	(34,208)	(141,738)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,886,945	(1,198,899)	1,457,911
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,886,945	(1,198,899)	1,457,911
19. Federal and foreign income taxes incurred	435,427	8,391	483,893
20. Net income (Line 18 minus Line 19)(to Line 22)	1,451,518	(1,207,290)	974,018
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	19,974,008	17,830,730	17,830,730
22. Net income (from Line 20)	1,451,518	(1,207,290)	974,018
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (59,639)	(224,356)	402,121	930,793
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	42,468	250,980	171,870
27. Change in nonadmitted assets	(2,902)	52,862	75,273
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			(8,676)
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,266,728	(501,327)	2,143,278
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	21,240,736	17,329,403	19,974,008
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Expense		(50)	(101)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)		(50)	(101)
3701. Correction of prior period error			(8,676)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			(8,676)

**STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	9,463,335	9,192,034	36,925,708
2. Net investment income .....	383,730	289,925	1,314,792
3. Miscellaneous income .....	(38,559)	(34,208)	(141,738)
4. Total (Lines 1 to 3) .....	9,808,506	9,447,751	38,098,762
5. Benefit and loss related payments .....	3,954,609	3,204,025	19,103,716
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,022,381	2,700,015	12,720,538
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....			(370,687)
10. Total (Lines 5 through 9) .....	7,976,990	5,904,040	31,453,567
11. Net cash from operations (Line 4 minus Line 10) .....	1,831,516	3,543,711	6,645,195
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	975,885	1,003,263	4,837,200
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	975,885	1,003,263	4,837,200
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,586,306	2,376,563	8,276,415
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,586,306	2,376,563	8,276,415
14. Net increase/(decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(2,610,421)	(1,373,300)	(3,439,215)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(238,591)	(1,312,328)	(1,129,011)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(238,591)	(1,312,328)	(1,129,011)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,017,496)	858,083	2,076,969
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	4,724,136	2,647,167	2,647,167
19.2 End of period (Line 18 plus Line 19.1) .....	3,706,640	3,505,250	4,724,136

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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# NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (ODI).

The ODI recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted accounting practices by the State of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC Statutory Accounting Practices and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,451,518	\$ 974,018
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,451,518	\$ 974,018
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 21,240,736	\$ 19,974,008
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 21,240,736	\$ 19,974,008

**B. Use of Estimates in the Preparation of the Financial Statements**

No change.

**C. Accounting Policy**

1. No change.
2. Bonds not backed by other loans are stated at either amortized cost, using the scientific interest method or the lower of amortized cost or fair market value. The company holds no SVO-Identified bond ETFs reported on Schedule D-1.
- 3-5. No change.
6. Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 99-20 eligible securities or securities where the yield has become negative are valued using the prospective method.
- 7-13. No change.

**D. Going Concern**

Not applicable.

**NOTE 2 Accounting Changes and Corrections of Errors**

Not applicable.

**NOTE 3 Business Combinations and Goodwill**

Not applicable.

**NOTE 4 Discontinued Operations**

Not applicable.

**NOTE 5 Investments**

A-C. Not applicable.

**D. Asset-Backed Securities**

- (1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased payment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover), and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors, and viewpoint.

- (2) Not applicable.

- (3) Not applicable.

- (4) a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (61,357)
2. 12 Months or Longer	\$ (740,831)

- b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 6,788,923
2. 12 Months or Longer	\$ 6,022,511

- (5) Management regularly reviews the value of the Company's investments. If the value of any investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the following is considered: (1) the length of time and the extent to which the fair value has been below cost, (2) the financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations or earnings potential, and (3) management's intent and ability to hold the security long enough for it to recover its value. Management concluded that unrealized losses were not other-than-temporary on the basis that the Company had the ability and intent to hold the investments for a period of time sufficient for a forecasted market price recovery up to or beyond the cost of the investment. Also, in management's opinion, evidence indicating the cost of the investment was recoverable within a reasonable period of time outweighed evidence to the contrary in considering the severity and duration of the impairment in relation to the forecasted market price recovery.

E-K. Not applicable.

**L. Restricted Assets**

No change.

M-P. Not applicable.

**Q. Prepayment Penalty and Acceleration Fees**

No change.

# NOTES TO FINANCIAL STATEMENTS

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R-S. Not applicable.

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**  
Not applicable.

**NOTE 7 Investment Income**  
No change.

**NOTE 8 Derivative Instruments**  
Not applicable.

**NOTE 9 Income Taxes**  
No change.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**  
No change.

**NOTE 11 Debt**  
Not applicable.

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**  
No change.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**  
No change.

**NOTE 14 Liabilities, Contingencies and Assessments**  
No change.

**NOTE 15 Leases**  
No change.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**  
Not applicable.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**  
Not applicable.

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**  
Not applicable.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**  
Not applicable.

**NOTE 20 Fair Value Measurements**

A. Fair value measurements for fixed income and equity securities are based on valuations from independent pricing services that have been approved and monitored periodically by a pricing policy committee.

Generally, the pricing services use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation. Under certain circumstances, if a vendor price is unavailable, a price may be obtained from a broker.

Investments issued one year or less to maturity, including short-term investments and cash equivalents (less than 90 days to maturity), are valued at amortized cost, which approximates fair value.

**Fair Value Hierarchy:**

Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Fair value hierarchy levels include:

Level 1: Fair value is observable in an active market and based on quoted prices in active markets for identical assets.

Level 2: Fair value is based on quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or prices derived from valuation models that consider various observable market inputs in active markets. Prices obtained from independent pricing services are generally considered Level 2.

Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk. Generally, prices obtained from a broker are considered Level 3.

**Net Asset Value (NAV):**

Under certain circumstances, as defined in SSAP 100R, an entity may use NAV as a practical expedient to measure fair value. Investments reported at NAV as a practical expedient are excluded from the fair value hierarchy described above. For reconciliation purposes, these investments are identified separately in Footnote 20A and 20C. As of the most recent measurement period, there are no assets that utilize NAV as a practical expedient to measure fair value.

Assets held at fair value as of the reporting date are summarized in the table below. The Company did not hold any liabilities at fair value as of the reporting date.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value Common Stock-Exchange Traded Funds	\$ 5,955,065				\$ 5,955,065
Total assets at fair value/NAV	\$ 5,955,065	\$ -	\$ -	\$ -	\$ 5,955,065

The Company held no fair value measurements categorized within Level 3 during the reporting period.

Transfers between levels are recognized on the actual date of the event or change in circumstances that caused the transfer.

## NOTES TO FINANCIAL STATEMENTS

B.-C. The aggregate fair value for all financial instruments and their corresponding level within the fair value hierarchy are summarized in the table below.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 34,920,703	\$ 36,461,976	\$ 97,359	\$ 34,823,344			
Common Stock	\$ 5,955,065	\$ 5,955,065	\$ 5,955,065				
Cash & Cash Equivalents	\$ 3,706,640	\$ 3,706,640	\$ 3,706,640				

D. Not Practicable to Estimate Fair Value  
Not applicable.

E. NAV as a Practical Expedient  
Not applicable.

**NOTE 21 Other Items**

No change.

**NOTE 22 Events Subsequent**

Type I – Recognized Subsequent Events:  
Subsequent events have been considered through May 8, 2025 for the statutory statement available to be issued on May 15, 2025.

There were no material Type I events occurring subsequent to the end of the period that merited recognition in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:  
Subsequent events have been considered through May 8, 2025 for the statutory statement available to be issued on May 15, 2025.

There were no material Type II events occurring subsequent to the end of the period that merited disclosure in these statements that have not already been reflected as required.

**NOTE 23 Reinsurance**

No change.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. As of December 31, 2024, the Company's liabilities for unpaid losses and loss adjustment expenses, net of reinsurance were \$14,749,000. During 2025, payments for incurred losses and loss adjustment expenses attributable to insured events of prior years were \$2,467,000. Reserves remaining for prior years are now \$11,581,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. There has been \$701,000 favorable prior-year development since December 31, 2024 primarily due to decreased estimates of reserves for auto physical damage, private passenger auto liability, commercial multi-peril, commercial auto liability, farmowners', and homeowners' lines of business, offset slightly by increased estimates of reserves for the other liability line of business.

B. The Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses during the year.

**NOTE 26 Intercompany Pooling Arrangements**

No change.

**NOTE 27 Structured Settlements**

No change.

**NOTE 28 Health Care Receivables**

Not applicable.

**NOTE 29 Participating Policies**

Not applicable.

**NOTE 30 Premium Deficiency Reserves**

No change.

**NOTE 31 High Deductibles**

Not applicable.

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**NOTE 33 Asbestos/Environmental Reserves**

Not applicable.

**NOTE 34 Subscriber Savings Accounts**

Not applicable.

**NOTE 35 Multiple Peril Crop Insurance**

Not applicable.

**NOTE 36 Financial Guaranty Insurance**

Not applicable.

STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. \_\_\_\_\_

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation. \_\_\_\_\_

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2020

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2020

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 03/31/2022

6.4 By what department or departments?  
Maine Bureau of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information: \_\_\_\_\_

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. \_\_\_\_\_

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

## **GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]  
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$.....

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]  
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$.....

13. Amount of real estate and mortgages held in short-term investments: ..... \$.....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
<b>14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....</b>	<b>\$ .....</b>	<b>\$ .....</b>
<b>14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....</b>	<b>\$ .....</b>	<b>\$ .....</b>

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]  
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....  
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....  
 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

**STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.  
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK .....	38 Fountain Square Plaza, Cincinnati, Ohio 45263 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT .....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900 .....	NEW ENGLAND ASSET MANAGEMENT .....	KUR85E5PS4GQFZTFC130 .....	New England Asset Management is a SEC registered Investment Advisor .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.  
 .....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.  
 .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR
TOTAL									

5. Operating Percentages:

5.1 A&H loss percent ..... 0.000 %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... 0.040 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

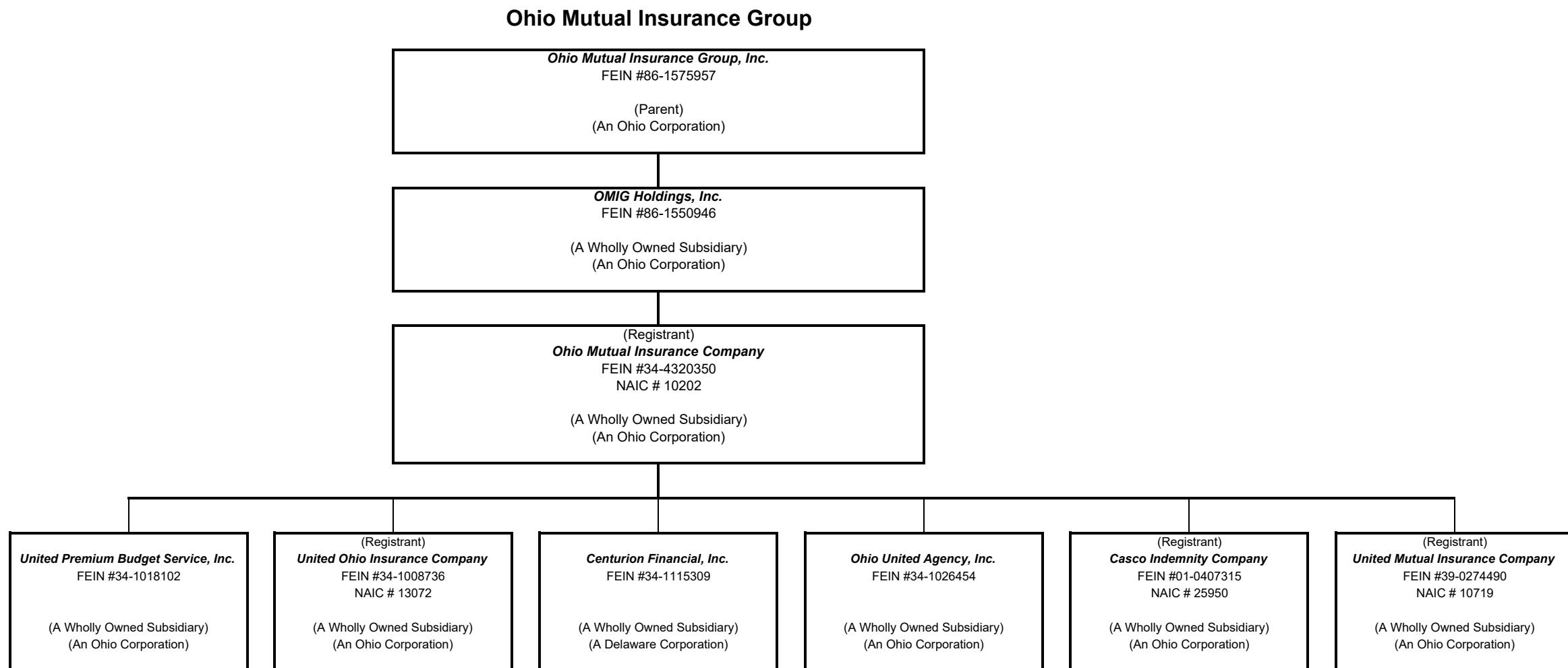
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N.					
2. Alaska .....	AK	N.					
3. Arizona .....	AZ	N.					
4. Arkansas .....	AR	N.					
5. California .....	CA	N.					
6. Colorado .....	CO	N.					
7. Connecticut .....	CT	L	4,825,916	3,223,611	2,191,073	1,204,417	3,780,563
8. Delaware .....	DE	N.					
9. District of Columbia .....	DC	N.					
10. Florida .....	FL	N.					
11. Georgia .....	GA	N.					
12. Hawaii .....	HI	N.					
13. Idaho .....	ID	N.					
14. Illinois .....	IL	N.					
15. Indiana .....	IN	N.					
16. Iowa .....	IA	N.					
17. Kansas .....	KS	N.					
18. Kentucky .....	KY	N.					
19. Louisiana .....	LA	N.					
20. Maine .....	ME	L	910,901	869,731	187,544	770,356	589,177
21. Maryland .....	MD	N.					
22. Massachusetts .....	MA	N.					
23. Michigan .....	MI	N.					
24. Minnesota .....	MN	N.					
25. Mississippi .....	MS	N.					
26. Missouri .....	MO	N.					
27. Montana .....	MT	N.					
28. Nebraska .....	NE	N.					
29. Nevada .....	NV	N.					
30. New Hampshire .....	NH	L	789,779	670,278	377,482	351,353	1,308,614
31. New Jersey .....	NJ	N.					
32. New Mexico .....	NM	N.					
33. New York .....	NY	N.					
34. North Carolina .....	NC	N.					
35. North Dakota .....	ND	N.					
36. Ohio .....	OH	L					
37. Oklahoma .....	OK	N.					
38. Oregon .....	OR	N.					
39. Pennsylvania .....	PA	N.					
40. Rhode Island .....	RI	L	515,534	325,165	121,374	204,816	239,021
41. South Carolina .....	SC	N.					
42. South Dakota .....	SD	N.					
43. Tennessee .....	TN	N.					
44. Texas .....	TX	N.					
45. Utah .....	UT	N.					
46. Vermont .....	VT	L	676,388	592,037	452,513	904,092	659,485
47. Virginia .....	VA	N.					
48. Washington .....	WA	N.					
49. West Virginia .....	WV	N.					
50. Wisconsin .....	WI	N.					
51. Wyoming .....	WY	N.					
52. American Samoa .....	AS	N.					
53. Guam .....	GU	N.					
54. Puerto Rico .....	PR	N.					
55. U.S. Virgin Islands .....	VI	N.					
56. Northern Mariana Islands .....	MP	N.					
57. Canada .....	CAN	N.					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	7,718,518	5,680,822	3,329,986	3,435,034	6,576,860	6,786,377
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 6 4. Q - Qualified - Qualified or accredited reinsurer.....  
 2. R - Registered - Non-domiciled RRGs..... 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 (other than their state of domicile - see DSL)..... 6. N - None of the above - Not allowed to write business in the state... 51

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

## SCHEDULE Y

## **PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

# NON

# NINE

STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	898,190	315,330	35.1	28.5
2.1 Allied Lines .....				
2.2 Multiple peril crop .....				
2.3 Federal flood .....				
2.4 Private crop .....				
2.5 Private flood .....				
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	5,697,260	2,514,218	44.1	74.8
5.1 Commercial multiple peril (non-liability portion) .....				
5.2 Commercial multiple peril (liability portion) .....				
6. Mortgage guaranty .....				
8. Ocean marine .....				
9.1 Inland marine .....	15			
9.2 Pet insurance .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13.1 Comprehensive (hospital and medical) individual .....				
13.2 Comprehensive (hospital and medical) group .....				
14. Credit accident and health .....				
15.1 Vision only .....				
15.2 Dental only .....				
15.3 Disability income .....				
15.4 Medicare supplement .....				
15.5 Medicaid Title XIX .....				
15.6 Medicare Title XVIII .....				
15.7 Long-term care .....				
15.8 Federal employees health benefits plan .....				
15.9 Other health .....				
16. Workers' compensation .....				
17.1 Other liability - occurrence .....	220,022	57,557	26.2	6.8
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1 Private passenger auto no-fault (personal injury protection) .....				
19.2 Other private passenger auto liability .....	707,148	448,061	63.4	268.3
19.3 Commercial auto no-fault (personal injury protection) .....				
19.4 Other commercial auto liability .....				
21.1 Private passenger auto physical damage .....	780,529	472,858	60.6	61.9
21.2 Commercial auto physical damage .....				
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....	12,405			215.0
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	8,315,569	3,808,024	45.8	69.7
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	1,070,649	1,070,649	631,712
2.1 Allied Lines .....			
2.2 Multiple peril crop .....			
2.3 Federal flood .....			
2.4 Private crop .....			
2.5 Private flood .....			
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....	4,782,829	4,782,829	4,081,505
5.1 Commercial multiple peril (non-liability portion) .....			
5.2 Commercial multiple peril (liability portion) .....			
6. Mortgage guaranty .....			
8. Ocean marine .....			
9.1 Inland marine .....	(212)	(212)	
9.2 Pet insurance .....			
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....			
13.1 Comprehensive (hospital and medical) individual .....			
13.2 Comprehensive (hospital and medical) group .....			
14. Credit accident and health .....			
15.1 Vision only .....			
15.2 Dental only .....			
15.3 Disability income .....			
15.4 Medicare supplement .....			
15.5 Medicaid Title XIX .....			
15.6 Medicare Title XVIII .....			
15.7 Long-term care .....			
15.8 Federal employees health benefits plan .....			
15.9 Other health .....			
16. Workers' compensation .....			
17.1 Other liability - occurrence .....	211,294	211,294	166,202
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....			
18.2 Products liability - claims-made .....			
19.1 Private passenger auto no-fault (personal injury protection) .....			
19.2 Other private passenger auto liability .....	805,119	805,119	392,053
19.3 Commercial auto no-fault (personal injury protection) .....			
19.4 Other commercial auto liability .....			
21.1 Private passenger auto physical damage .....	835,149	835,149	398,745
21.2 Commercial auto physical damage .....			
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....	13,690	13,690	10,605
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	7,718,518	7,718,518	5,680,822
<b>DETAILS OF WRITE-INS</b>			
3401. .....			
3402. .....			
3403. .....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**PART 3 (\$000 OMITTED)**

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves (Cols. 1+2)	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior .....	1,302	2,085	3,387	379		379	1,178	35	1,731	2,944	.255	(319)	(64)
2. 2023 .....	1,233	2,072	3,305	.282	5	287	1,108	2	1,654	2,764	.157	(411)	(254)
3. Subtotals 2023 + Prior .....	2,535	4,157	6,692	.661	5	666	2,286	37	3,385	5,708	.412	(730)	(318)
4. 2024 .....	2,989	5,068	8,057	1,710	91	1,801	1,839	81	3,953	5,873	.560	(943)	(383)
5. Subtotals 2024 + Prior .....	5,524	9,225	14,749	2,371	96	2,467	4,125	118	7,338	11,581	.972	(1,673)	(701)
6. 2025 .....	XXX	XXX	XXX	XXX	2,113	2,113	XXX	1,341	2,060	3,401	XXX	XXX	XXX
7. Totals .....	5,524	9,225	14,749	2,371	2,209	4,580	4,125	1,459	9,398	14,982	972	(1,673)	(701)
8. Prior Year-End Surplus As Regards Policyholders		19,974									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 17.6	2. (18.1)	3. (4.8)
													4. (3.5)

STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**AUGUST FILING**

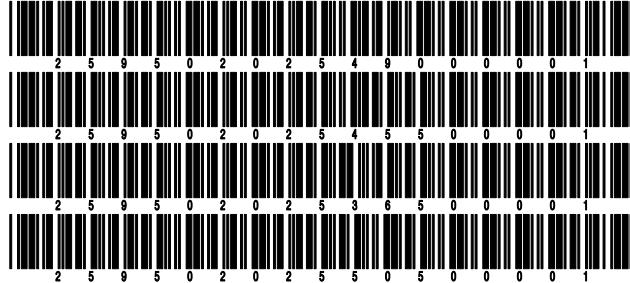
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium, depreciation and proportional amortization .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE****SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	40,100,659	35,563,017
2. Cost of bonds and stocks acquired .....	3,586,306	8,276,415
3. Accrual of discount .....	11,136	42,262
4. Unrealized valuation increase/(decrease) .....	(283,995)	1,178,219
5. Total gain (loss) on disposals .....		(20,063)
6. Deduct consideration for bonds and stocks disposed of .....	975,885	4,837,200
7. Deduct amortization of premium .....	21,179	101,991
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	42,417,042	40,100,659
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	42,417,042	40,100,659

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a) .....	13,668,248		251,110	(9,300)	13,407,838			13,668,248
2. NAIC 2 (a) .....	248,673			173	248,846			248,673
3. NAIC 3 (a) .....								
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total ICO .....	13,916,921		251,110	(9,127)	13,656,684			13,916,921
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1 .....	19,944,677	3,586,306	724,775	(916)	22,805,292			19,944,677
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total ABS .....	19,944,677	3,586,306	724,775	(916)	22,805,292			19,944,677
PREFERRED STOCK								
15. NAIC 1 .....								
16. NAIC 2 .....								
17. NAIC 3 .....								
18. NAIC 4 .....								
19. NAIC 5 .....								
20. NAIC 6 .....								
21. Total Preferred Stock .....								
22. Total ICO, ABS & Preferred Stock .....	33,861,598	3,586,306	975,885	(10,043)	36,461,976			33,861,598

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments  
**N O N E**

Schedule DA - Verification - Short-Term Investments  
**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,481,883	1,191,618
2. Cost of cash equivalents acquired .....	12,009,885	45,996,736
3. Accrual of discount .....		
4. Unrealized valuation increase/(decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	13,033,163	42,706,471
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,458,605	4,481,883
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	3,458,605	4,481,883

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Adminis- trative Symbol
0489999999. Total - Issuer Credit Obligations (Unaffiliated)								XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3								XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations								XXX
3618N5-EV-7 .....	GNMA 11 POOL MB0147 .....	01/06/2025 .....	BOK FINANCIAL SECURITIES INC. .....	1,486,172	1,500,000	4,583	1.A FE .....	
3618N5-GP-8 .....	GNMA 11 POOL MB0205 .....	02/27/2025 .....	BOK FINANCIAL SECURITIES INC. .....	1,350,441	1,350,000	4,774	1.A FE .....	
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				2,836,613	2,850,000	9,357	XXX	
95004B-AW-1 .....	WELLS FARGO COMMERCIAL MORTGAG 25-064 A5 .....	03/11/2025 .....	VARIOUS .....	749,693	725,000	2,368	1.A FE .....	
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				749,693	725,000	2,368	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)				3,586,306	3,575,000	11,725	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3				3,586,306	3,575,000	11,725	XXX	
1909999998. Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX	
1909999999. Total - Asset-Backed Securities				3,586,306	3,575,000	11,725	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				3,586,306	3,575,000	11,725	XXX	
4509999997. Total - Preferred Stocks - Part 3				XXX				XXX
4509999998. Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks					XXX			XXX
5989999997. Total - Common Stocks - Part 3				XXX				XXX
5989999998. Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks				XXX				XXX
5999999999. Total - Preferred and Common Stocks					XXX			XXX
6009999999 - Totals				3,586,306	XXX			11,725

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Design- nation, NAIC Design- nation Modifier and SVO Adminis- trative Symbol
									10 Unrealized Valuation Increase/ Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
.92812U-K5-6	VIRGINIA ST HSG DEV AUTH CMWLT	03/01/2025	SINKING FUND REDEMPTION		1,110	1,110	1,109	1			1	1		1,110				5	04/25/2042	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					1,110	1,110	1,110		1		1			1,110				5	XXX	XXX
.24422E-Y-2	JOHN DEERE CAPITAL CORP	01/10/2025	MATURITY at 100.0000		250,000	250,000	249,883	249,999		1		1		250,000				1,563	01/10/2025	1.E FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					250,000	250,000	249,883	249,999		1		1		250,000				1,563	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					251,110	251,110	250,993	251,108		2		2		251,110				1,568	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					251,110	251,110	250,993	251,108		2		2		251,110				1,568	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					251,110	251,110	250,993	251,108		2		2		251,110				1,568	XXX	XXX
.36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330	03/01/2025	MBS PAYDOWN		1,153	1,153	1,183	1,154						1,153				7	07/20/2048	1.A FE
.36179T-7L-3	GOVERNMENT NATL MTG ASSOC II #MA5399	03/01/2025	MBS PAYDOWN		2,003	2,003	2,068	2,004						2,003				15	08/20/2048	1.A FE
.36179Y-WI-2	GNMA II POOL MA8667	03/01/2025	MBS PAYDOWN		16,385	16,385	16,111	16,381		3		3		16,385				139	05/20/2054	1.A FE
.36180A-AD-5	GNMA II POOL MA9904	03/01/2025	MBS PAYDOWN		3,470	3,470	3,461	3,470						3,470				26	09/20/2054	1.A FE
.3618N5-A2-5	GNMA II POOL MB024	03/01/2025	MBS PAYDOWN		6,231	6,231	6,029	6,230						6,231				48	11/20/2054	1.A FE
.3618N5-A3-3	GNMA II POOL MB0025	03/01/2025	MBS PAYDOWN		5,258	5,258	5,132	5,257						5,258				44	11/20/2054	1.A FE
.3618N5-EV-7	GNMA II POOL MB0147	03/01/2025	MBS PAYDOWN		6,676	6,676	6,615							6,676				45	01/20/2055	1.A FE
.3618N5-GP-8	GNMA II POOL MB0205	03/01/2025	MBS PAYDOWN		2,853	2,853	2,853							2,853				13	02/20/2055	1.A FE
.38376M-BQ-9	GOVERNMENT NATIONAL MORTGAGE A 14 5 LT	03/01/2025	MBS PAYDOWN		1,220	1,220	1,258	1,220		(1)		(1)		1,220				6	06/16/2043	1.A FE
.38377L-AQ-1	GOVERNMENT NATIONAL MORTGAGE A 10 116 HB	03/01/2025	MBS PAYDOWN		661	661	702	662						661				4	09/20/2040	1.A FE
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					45,910	45,910	45,412	36,378		2		2		45,910				347	XXX	XXX
.3131X0-SZ-5	UMB - POOL ZL8964	03/01/2025	MBS PAYDOWN		777	777	816	777						777				5	01/01/2045	1.A FE
.31324E-PW-2	UMB - POOL ZS4037	03/01/2025	MBS PAYDOWN		6,125	6,125	6,372	6,128		(3)		(3)		6,125				34	05/01/2044	1.A FE
.313249-RE-9	UMB - POOL ZS8585	03/01/2025	MBS PAYDOWN		3,685	3,685	3,848	3,688		(4)		(4)		3,685				19	01/01/2030	1.A FE
.3132D0P-AE-8	UMB - POOL S01805	03/01/2025	MBS PAYDOWN		7,824	7,824	7,606	7,821		3		3		7,824				67	11/01/2052	1.A FE
.3132D0P-AH-1	UMB - POOL S01808	03/01/2025	MBS PAYDOWN		12,984	12,984	12,580	12,983		1		1		12,984				64	08/01/2052	1.A FE
.3132D9-WI-4	UMB - POOL S05165	03/01/2025	MBS PAYDOWN		43,125	43,125	40,995	43,110		15		15		43,125				274	02/17/2052	1.A FE
.3132E0-R4-6	UMB - POOL S04107	03/01/2025	MBS PAYDOWN		21,919	21,919	21,883	21,919						21,919				201	10/01/2053	1.A FE
.3133GC-VL-3	UMB - POOL QN6019	03/01/2025	MBS PAYDOWN		20,996	20,997	21,709	21,008		(11)		(11)		20,997				69	04/01/2036	1.A FE
.3133GE-X4-5	UMB - POOL QT7899	03/01/2025	MBS PAYDOWN		10,397	10,397	10,727	10,401		(4)		(4)		10,397				34	09/01/2036	1.A FE
.3136AK-DG-5	FANNIE MAE 14 36 QB	03/01/2025	MBS PAYDOWN		3,402	3,402	3,481	3,403		(1)		(1)		3,402				17	09/25/2033	1.A FE
.3136AK-P4-9	FANNIE MAE 14 54 PN	03/01/2025	MBS PAYDOWN		1,746	1,746	1,819	1,748		(2)		(2)		1,746				11	08/25/2043	1.A FE
.3137A7-HC-7	FREDDIE MAE 3800 KE	03/01/2025	MBS PAYDOWN		507	507	539	508		(1)		(1)		507				3	02/15/2026	1.A FE
.3138EN-EB-1	UMB - POOL A5529	03/01/2025	MBS PAYDOWN		921	921	987	921		(1)		(1)		921				8	06/01/2044	1.A FE
.3138ER-2D-1	UMB - POOL A9771	03/01/2025	MBS PAYDOWN		4,551	4,551	4,804	4,552		(1)		(1)		4,551				30	02/01/2047	1.A FE
.3138IW-BX-3	UMB - POOL A28468	03/01/2025	MBS PAYDOWN		1,753	1,753	1,872	1,755		(2)		(2)		1,753				11	05/01/2044	1.A FE
.3138X0-YU-6	UMB - POOL AU1622	03/01/2025	MBS PAYDOWN		3,018	3,018	2,993	3,018						3,018				18	07/01/2043	1.A FE
.3138YH-W4-2	UMB - POOL A24750	03/01/2025	MBS PAYDOWN		1,078	1,078	1,128	1,078						1,078				5	10/01/2045	1.A FE
.31397N-FD-2	FANNIE MAE 09 17 PM	03/01/2025	MBS PAYDOWN		42	42	43	42						42				3	03/25/2039	1.A FE
.3140J6-GJ-0	UMB - POOL BM2000	03/01/2025	MBS PAYDOWN		1,554	1,554	1,601	1,554						1,554				9	05/01/2047	1.A FE
.3140K3-J2-9	UMB - POOL B07480	03/01/2025	MBS PAYDOWN		2,287	2,287	2,357	2,287						2,287				7	12/01/2049	1.A FE
.3140QK-QX-9	UMB - POOL C80469	03/01/2025	MBS PAYDOWN		13,723	13,723	14,375	13,729		(6)		(6)		13,723				51	05/01/2041	1.A FE
.314000-VS-1	UMB - POOL C85124	03/01/2025	MBS PAYDOWN		4,639	4,639	4,639	4,639		1		1		4,639				40	11/01/2052	1.A FE
.3140QR-UP-6	UMB - POOL C85398	03/01/2025	MBS PAYDOWN		22,502	22,502	22,430	22,503		1		1		22,503				199	03/01/2053	1.A FE
.3140X5-N4-1	UMB - POOL F12210	03/01/2025	MBS PAYDOWN		1,991	1,991	2,054	1,991						1,991				10	10/01/2047	1.A FE
.3140X7-2G-3	UMB - POOL F14374	03/01/2025	MBS PAYDOWN		21,871	21,872	22,572	21,876		(5)		(5)		21,872				53	09/01/2050	1.A FE
.3140X8-AR-8	UMB - POOL FM4515	03/01/2025	MBS PAYDOWN		8,371	8,371	8,666	8,373		(2)		(2)		8,371				35	10/01/2050	1.A FE
.3140XL-VD-7	UMB - POOL FS5111	03/01/2025	MBS PAYDOWN		4,446	4,446	4,437	4,446						4,446				45	07/01/2053	1.A FE
.31417Y-NH-6	UMB - POOL MA0391	03/01/2025	MBS PAYDOWN		173	173	179	173						173				1	04/01/2025	1.A FE
.31418C-XM-1	UMB - POOL MA3383	03/01/2025	MBS PAYDOWN		1,837	1,837	1,879													

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Adminis- trative Symbol
									10 Unrealized Valuation Increase/ Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
.31426Q-CG-5	UMBS - POOL RJ0070	03/01/2025	MBS PAYDOWN	6,120	6,120	5,901	6,119		1		1	6,120					57	10/01/2053	1.A FE	
1039999999. Subtotal	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				234,364	234,367	235,207	234,388		(21)		(21)	234,367					1,387	XXX	XXX
.020080-AC-3	ALLY AUTO RECEIVABLES TRUST 22-3 A3	03/15/2025	MBS PAYDOWN	19,132	19,132	19,131	19,098		.34		.34	19,132						160	04/15/2027	1.A FE
.140430-AC-6	CAPITAL ONE PRIME AUTO RECEIVABLE 22-1 A3	03/15/2025	MBS PAYDOWN	50,538	50,538	50,527	50,482		.56		.56	50,538						264	04/15/2027	1.A FE
.14317H-AC-5	CARMAX AUTO OWNER TRUST 22-2 A3	03/15/2025	MBS PAYDOWN	42,363	42,357	42,313	42,313		.51		.51	42,363						245	02/16/2027	1.A FE
.14318D-AC-3	CARMAX AUTO OWNER TRUST 23-1 A3	03/15/2025	MBS PAYDOWN	52,216	52,216	52,212	52,128		.89		.89	52,216						414	10/15/2027	1.A FE
.34534L-AD-9	FORD CREDIT AUTO OWNER TRUST 22-B A3	03/15/2025	MBS PAYDOWN	25,431	25,431	25,429	25,400		.31		.31	25,431						155	09/15/2026	1.A FE
.58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES 23-1 A3	03/15/2025	MBS PAYDOWN	20,581	20,579	20,548	20,548		.33		.33	20,581						150	11/15/2027	1.A FE
.891940-AC-2	TOYOTA AUTO RECEIVABLES OWNER 23-A A3	03/15/2025	MBS PAYDOWN	41,032	41,032	41,032	40,964		.68		.68	41,032						312	09/15/2027	1.A FE
.89238F-AD-5	TOYOTA AUTO RECEIVABLES OWNER 22-B A3	03/15/2025	MBS PAYDOWN	26,535	26,535	26,534	26,509		.26		.26	26,535						128	09/15/2026	1.A FE
.981630-AD-1	WORLD OMNI AUTO RECEIVABLES TR 22-B A3	03/15/2025	MBS PAYDOWN	23,091	23,091	23,088	23,065		.26		.26	23,091						122	07/15/2027	1.A FE
.98163V-AD-0	WORLD OMNI AUTO RECEIVABLES TR 22-D A3	03/15/2025	MBS PAYDOWN	28,053	28,053	28,048	27,997		.56		.56	28,053						261	02/15/2028	1.A FE
.98164J-AD-6	WORLD OMNI AUTO RECEIVABLES TR 23-A A3	03/15/2025	MBS PAYDOWN	31,909	31,909	31,904	31,854		.55		.55	31,909						259	05/15/2028	1.A FE
1119999999. Subtotal	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)			360,881	360,881	360,841	360,358		525		525	360,881						2,470	XXX	XXX
.65473F-AD-9	NISSAN AUTO LEASE TRUST 23-B A3	03/15/2025	MBS PAYDOWN	83,622	83,622	83,616	83,469		154		154	83,622						769	07/15/2026	1.A FE
1539999999. Subtotal	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)			83,622	83,622	83,616	83,469		154		154	83,622						769	XXX	XXX
1889999999. Total	- Asset-Backed Securities (Unaffiliated)			724,777	724,780	725,076	714,593		660		660	724,780						4,973	XXX	XXX
1899999999. Total	- Asset-Backed Securities (Affiliated)																		XXX	XXX
1909999997. Total	- Asset-Backed Securities - Part 4			724,777	724,780	725,076	714,593		660		660	724,780						4,973	XXX	XXX
1909999998. Total	- Asset-Backed Securities - Part 5			XXX	XXX	XXX	XXX		XXX		XXX	XXX						XXX	XXX	XXX
1909999999. Total	- Asset-Backed Securities			724,777	724,780	725,076	714,593		660		660	724,780						4,973	XXX	XXX
2009999999. Total	- Issuer Credit Obligations and Asset-Backed Securities			975,887	975,890	976,069	965,701		662		662	975,890						6,541	XXX	XXX
4509999997. Total	- Preferred Stocks - Part 4																		XXX	XXX
4509999998. Total	- Preferred Stocks - Part 5			XXX	XXX	XXX	XXX		XXX		XXX	XXX						XXX	XXX	XXX
4509999999. Total	- Preferred Stocks																		XXX	XXX
5989999997. Total	- Common Stocks - Part 4																		XXX	XXX
5989999998. Total	- Common Stocks - Part 5			XXX	XXX	XXX	XXX		XXX		XXX	XXX						XXX	XXX	XXX
5989999999. Total	- Common Stocks																		XXX	XXX
5999999999. Total	- Preferred and Common Stocks																		XXX	XXX
6009999999 - Totals				975,887	XXX	976,069	965,701		662		662	975,890						6,541	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Citizens Bank .....	Providence, Rhode Island ..	SD.....	4.200.....	3,717.....	9.....	3,713.....	3,717.....	XXX.....
Fifth Third Bank .....	Cincinnati, Ohio .....		4.000.....		1.....	1.....	2.....	XXX.....
Fifth Third Bank .....	Columbus, Ohio .....		3.500.....	2,064.....	242,952.....	243,602.....	244,315.....	XXX.....
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX	5,781		242,962	247,316	248,034
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX	5,781		242,962	247,316	248,034
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX			XXX
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
0599999. Total - Cash		XXX	XXX	5,781		242,962	247,316	248,034
								XXX

STATEMENT AS OF MARCH 31, 2025 OF THE Casco Indemnity Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter