



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

NATIONWIDE MUTUAL INSURANCE COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 23787 Employer's ID Number 31-4177100
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 12/06/1925 Commenced Business 04/14/1926

Statutory Home Office ONE WEST NATIONWIDE BLVD. COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD.
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.NATIONWIDE.COM

Statutory Statement Contact ANDREA D. IACOBONI 614-249-1545
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OFFICERS

PRESIDENT & COO - P&C MARK ALLEN BERVEN VP & TREASURER ANTHONY LAURENCE SUTCH #
SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

JOHN LAUGHLIN CARTER, PRESIDENT & COO-NW FIN	VINITA JANE CLEMENTS, EVP-CHIEF HRO	JAMES ROBERT FOWLER, EVP-NATIONWIDE CTO
TIMOTHY GERARD FROMMEYER, EVP-CFO	MARK SHANNON HOWARD, EVP-CLO	RAMON JONES, EVP-CMO
MICHAEL WILLIAM MAHAFFEY, EVP-CHIEF CUSTOMER, STRAT & INNOVATION OFFC	KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC	KIRT ALAN WALKER, CEO

DIRECTORS OR TRUSTEES

PAMELA KAY MOSES BEALL	CORRINE MARIE BURGER	FRANK EDWARD BURKETT III
STEPHEN FRANCIS HIRSCH	MARC ALLEN HOWZE	MARY DIANE KOKEN
DEBORA ANN PLUNKETT	BRENT RINNER PORTEUS	JULIE ANNA POTTS
MICHAEL JOSEPH TOELLE	SARA ALICIA MARTINEZ TUCKER	KIRT ALAN WALKER
CHRISTOPHER CARROLL WEAVER	SPARKY RAY WEILNAU	PAUL JEFFREY WENGER
JEFFREY WADE ZELLERS		

State of OHIO SS:
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MARK ALLEN BERVEN PRESIDENT & COO	DENISE LYNN SKINGLE SVP & SECRETARY	ANTHONY LAURENCE SUTCH VP & TREASURER

Subscribed and sworn to before me this 1st day of MAY 2025

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANDREW SWARTZEL
NOTARY PUBLIC • STATE OF OHIO
Comm. No. 2021-RE-839107
My Commission Expires Oct. 24, 2026

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	16,629,304,136		16,629,304,136	17,099,178,581
2. Stocks:				
2.1 Preferred stocks	29,926,848		29,926,848	28,322,301
2.2 Common stocks	13,953,814,633	43,490,187	13,910,324,446	13,493,396,323
3. Mortgage loans on real estate:				
3.1 First liens	1,753,872,969		1,753,872,969	1,770,713,060
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	251,689,401		251,689,401	263,145,263
4.2 Properties held for the production of income (less \$0 encumbrances)	43,245,858		43,245,858	43,855,679
4.3 Properties held for sale (less \$0 encumbrances)				
5. Cash (\$(442,369,169)), cash equivalents (\$863,599,555) and short-term investments (\$249,505)	421,479,891		421,479,891	63,655,278
6. Contract loans (including \$0 premium notes)				
7. Derivatives	12,862,061		12,862,061	20,716,579
8. Other invested assets	6,737,792,260	62,280,858	6,675,511,402	6,637,426,550
9. Receivables for securities				
10. Securities lending reinvested collateral assets	81,656,093		81,656,093	69,919,816
11. Aggregate write-ins for invested assets	22,425,017		22,425,017	3,531,710
12. Subtotals, cash and invested assets (Lines 1 to 11)	39,938,069,167	105,771,045	39,832,298,122	39,493,861,140
13. Title plants less \$0 charged off (for Title insurers only)				
14. Investment income due and accrued	147,737,274	3,281,024	144,456,250	151,974,037
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,201,858,409	82,482,325	3,119,376,084	2,960,006,089
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	2,906,238,069	7,843,968	2,898,394,101	2,920,424,953
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	348,305,758		348,305,758	370,153,607
16.2 Funds held by or deposited with reinsured companies	24,743,095		24,743,095	53,873,362
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	14,868,546		14,868,546	278,702,778
18.2 Net deferred tax asset	1,608,030,673	10,608,954	1,597,421,719	1,686,579,905
19. Guaranty funds receivable or on deposit	11,149,875		11,149,875	11,916,597
20. Electronic data processing equipment and software	433,112,351	248,251,303	184,861,048	153,203,832
21. Furniture and equipment, including health care delivery assets (\$0)	37,486,722	37,486,722		
22. Net adjustment in assets and liabilities due to foreign exchange rates	19,206		19,206	
23. Receivables from parent, subsidiaries and affiliates	427,454,343		427,454,343	424,315,315
24. Health care (\$0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,287,336,850	131,221,814	2,156,115,036	2,112,717,791
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	51,386,410,338	626,947,155	50,759,463,183	50,617,729,406
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	51,386,410,338	626,947,155	50,759,463,183	50,617,729,406
DETAILS OF WRITE-INS				
1101. Derivative collateral and receivables	20,089,515		20,089,515	454,096
1102. Other investment receivables	2,335,502		2,335,502	3,077,614
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	22,425,017		22,425,017	3,531,710
2501. Agent benefit investment value of life insurance and annuity contracts	162,250,394		162,250,394	158,154,415
2502. Corporate owned investment value of life insurance	1,649,031,431		1,649,031,431	1,653,648,384
2503. Deductible receivables	2,528,783	201,835	2,326,948	2,671,971
2598. Summary of remaining write-ins for Line 25 from overflow page	473,526,242	131,019,979	342,506,263	298,243,021
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,287,336,850	131,221,814	2,156,115,036	2,112,717,791

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,561,020,687)	12,740,817,421	12,973,231,883
2. Reinsurance payable on paid losses and loss adjustment expenses	782,207,610	785,262,101
3. Loss adjustment expenses	2,904,953,351	2,903,436,847
4. Commissions payable, contingent commissions and other similar charges	195,734,266	288,827,155
5. Other expenses (excluding taxes, licenses and fees)	259,353,098	260,007,258
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	51,076,918	71,028,656
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$0 and interest thereon \$0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,314,593,023 and including warranty reserves of \$ 19,916,084 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	7,236,988,417	7,324,214,889
10. Advance premium	146,393,296	107,022,729
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,463,813	3,570,134
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,456,222,166	1,355,715,912
13. Funds held by company under reinsurance treaties	42,591,426	34,837,038
14. Amounts withheld or retained by company for account of others	1,566,260,515	1,931,871,508
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$0 certified)	32,438,000	32,438,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		122,217
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	237,799,355	288,337,343
20. Derivatives	3,183,194	520,500
21. Payable for securities	48,895,386	15,261,065
22. Payable for securities lending	85,433,336	73,797,479
23. Liability for amounts held under uninsured plans		
24. Capital notes \$0 and interest thereon \$0		
25. Aggregate write-ins for liabilities	1,218,196,195	1,240,930,862
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	29,012,007,763	29,690,433,576
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	29,012,007,763	29,690,433,576
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	3,143,052,704	3,142,907,488
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	18,604,402,716	17,784,388,342
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)		
36.2 .....0 shares preferred (value included in Line 31 \$0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	21,747,455,420	20,927,295,830
38. Totals (Page 2, Line 28, Col. 3)	50,759,463,183	50,617,729,406
DETAILS OF WRITE-INS		
2501. Agent's security fund reserves	622,128,377	636,501,752
2502. Contingent suit liabilities	11,116,744	7,464,452
2503. Escrow liabilities	6,053,025	10,337,666
2598. Summary of remaining write-ins for Line 25 from overflow page	578,898,049	586,626,992
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,218,196,195	1,240,930,862
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$789,918,288)	837,706,716	925,065,656	3,575,824,641
1.2 Assumed (written \$4,412,607,049)	4,294,897,877	4,545,488,180	17,700,900,798
1.3 Ceded (written \$1,315,185,867)	1,158,063,639	1,115,391,727	4,469,177,706
1.4 Net (written \$3,887,339,470)	3,974,540,954	4,355,162,109	16,807,547,733
DEDUCTIONS:			
2. Losses incurred (current accident year \$2,304,337,246):			
2.1 Direct	491,493,664	524,955,656	2,157,972,603
2.2 Assumed	2,383,676,523	2,631,610,967	10,455,386,695
2.3 Ceded	692,402,539	577,490,106	2,570,991,478
2.4 Net	2,182,767,648	2,579,076,517	10,042,367,820
3. Loss adjustment expenses incurred	378,041,304	355,272,948	1,481,795,385
4. Other underwriting expenses incurred	1,299,950,941	1,380,066,234	5,643,427,036
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	3,860,759,893	4,314,415,699	17,167,590,241
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	113,781,061	40,746,410	(360,042,508)
INVESTMENT INCOME			
9. Net investment income earned	253,836,671	134,155,896	662,598,893
10. Net realized capital gains (losses) less capital gains tax of \$5,533,280	91,828,747	10,682,149	(27,341,628)
11. Net investment gain (loss) (Lines 9 + 10)	345,665,418	144,838,045	635,257,265
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$(330,102) amount charged off \$8,876,152)	(9,206,254)	(15,416,648)	(56,669,249)
13. Finance and service charges not included in premiums	21,239,924	24,830,162	93,911,561
14. Aggregate write-ins for miscellaneous income	(14,583,461)	42,860,112	162,178,415
15. Total other income (Lines 12 through 14)	(2,549,791)	52,273,626	199,420,727
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	456,896,688	237,858,081	474,635,484
17. Dividends to policyholders	627,455	753,000	4,100,708
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	456,269,233	237,105,081	470,534,776
19. Federal and foreign income taxes incurred	(30,700,698)	(116,538,696)	(203,586,337)
20. Net income (Line 18 minus Line 19)(to Line 22)	486,969,931	353,643,777	674,121,113
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	20,927,295,830	18,966,243,296	18,966,243,296
22. Net income (from Line 20)	486,969,931	353,643,777	674,121,113
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(7,860,482)	382,794,577	384,013,495	1,492,765,410
25. Change in net unrealized foreign exchange capital gain (loss)	5,167,335	(1,963,727)	(7,713,762)
26. Change in net deferred income tax	(118,292,548)	(158,104,434)	(259,984,669)
27. Change in nonadmitted assets	49,736,921	35,056,737	223,287,475
28. Change in provision for reinsurance			9,333,000
29. Change in surplus notes	145,217	145,217	(399,416,636)
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	13,638,157	19,894,310	228,660,603
38. Change in surplus as regards policyholders (Lines 22 through 37).....	820,159,590	632,685,375	1,961,052,534
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	21,747,455,420	19,598,928,671	20,927,295,830
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Other	(6,314,216)	25,255,757	109,180,111
1402. Change in contingent suit liability	(3,652,292)	489,327	(1,974,005)
1403. COLI - income - change in CSV	(4,616,953)	17,115,028	54,972,309
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(14,583,461)	42,860,112	162,178,415
3701. Change in surplus - pension and postretirement benefits	15,636,748	21,148,048	202,197,640
3702. Change in surplus pooled nonadmitted premiums in the course of collection offset	(1,998,591)	(1,253,738)	8,709,625
3703. Change in surplus - agent security compensation plan			17,753,338
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	13,638,157	19,894,310	228,660,603

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,923,487,243	4,316,908,165	16,403,241,545
2. Net investment income	270,729,037	146,686,636	703,738,833
3. Miscellaneous income	31,197,429	30,573,012	136,486,637
4. Total (Lines 1 to 3)	4,225,413,709	4,494,167,813	17,243,467,015
5. Benefit and loss related payments	2,395,752,856	2,848,986,355	10,882,342,139
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,819,893,834	1,987,522,465	7,237,172,519
8. Dividends paid to policyholders	733,776	772,175	4,307,843
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(289,001,650)	(368,211,955)	(296,605,182)
10. Total (Lines 5 through 9)	3,927,378,816	4,469,069,040	17,827,217,319
11. Net cash from operations (Line 4 minus Line 10)	298,034,893	25,098,773	(583,750,304)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,021,936,064	418,791,925	2,324,274,756
12.2 Stocks	54,274,219	13,961	3,885,463
12.3 Mortgage loans	41,912,539	20,089,664	182,236,147
12.4 Real estate	11,415,281	(725,514)	12,081,883
12.5 Other invested assets	95,621,356	212,085,955	593,432,585
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,952,060	(581,287)	1,107,285
12.7 Miscellaneous proceeds	33,779,661	180,823,944	186,502,626
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,260,891,180	830,498,648	3,303,520,745
13. Cost of investments acquired (long-term only):			
13.1 Bonds	541,391,601	502,702,961	2,401,133,068
13.2 Stocks	239,486	1,365,484	11,297,136
13.3 Mortgage loans	22,677,897	7,413,971	123,109,006
13.4 Real estate	6,638,060	7,157,257	41,363,608
13.5 Other invested assets	120,856,959	114,690,434	510,437,115
13.6 Miscellaneous applications	40,811,035	12,890,301	3,026,129
13.7 Total investments acquired (Lines 13.1 to 13.6)	732,615,038	646,220,408	3,090,366,062
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	528,276,142	184,278,240	213,154,683
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			(400,000,000)
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(468,486,422)	(162,036,476)	329,052,461
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(468,486,422)	(162,036,476)	(70,947,539)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	357,824,613	47,340,537	(441,543,160)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	63,655,278	505,198,438	505,198,438
19.2 End of period (Line 18 plus Line 19.1)	421,479,891	552,538,975	63,655,278

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of bond investment to bond investment	34,917,347	101,818,541	181,609,959
20.0002. Capitalized interest on invested assets	680,747	2,345,181	2,728,121
20.0003. Capitalized interest on mortgage loans	4,513,195	4,760,097	17,912,695
20.0004. Tax credit commitment liabilities	1,746,584		2,810,559
20.0005. Movement of assets from bonds to alts			1,081,841
20.0006. Exchange of bond investment to equity investment			1,198,840
20.0007. Investment in affiliate through transfer of real estate		17,380,801	17,380,801
20.0008. Bonds received to settle receivable from affiliate			14,773,784
20.0009. Movement of Assets between bonds, stocks, mortgages and alternatives	6,651,621		

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Mutual Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC’s *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Eagle Captive Reinsurance, LLC (Eagle) is a special purpose financial captive insurance company domiciled in the State of Ohio. The Company has an indirect ownership of Eagle through the Company’s ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice which values Eagle’s reserves on an alternative reserving basis from the NAIC’s accounting practices and procedures manual. The prescribed practice changed the subsidiary’s valuation by \$477.5 million and \$529.4 million as of March 31, 2025 and December 31, 2024, respectively.

Eagle was granted a permitted practice from the Department allowing Eagle to carry a reinsurance recoverable asset under an excess of loss reinsurance agreement with a third-party reinsurer as an admitted asset. The permitted practice changed the subsidiary valuation of Eagle by \$864.3 million and \$860.7 million as of March 31, 2025 and December 31, 2024, respectively.

Nationwide Life Insurance Company (NLIC) and Nationwide Life and Annuity Insurance Company (NLAIC) are insurance companies domiciled in the State of Ohio. The Company has an indirect ownership of NLIC and NLAIC through the Company’s ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. NLIC and NLAIC apply a prescribed practice that utilizes certain alternative derivative and reserve accounting practices for eligible derivative instruments and indexed products, respectively, in order to better align the measurement of indexed product reserves and the derivatives that hedge them, which were adopted effective January 1, 2021. The prescribed practice changed the subsidiaries’ valuation by \$(113.6) million and \$(195.8) million as of March 31, 2025 and December 31, 2024, respectively.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) Nationwide Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 486,969,931	\$ 674,121,113
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 486,969,931</u>	<u>\$ 674,121,113</u>
Surplus					
(5) Nationwide Mutual Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 21,747,455,420	\$ 20,927,295,830
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Eagle	51	2	2.2	477,530,429	529,354,275
Subsidiary valuation -- NLIC and NLAIC	51, 86, 101	2	2.2	(113,584,695)	(195,787,175)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Eagle	61R	2	2.2	<u>864,345,387</u>	<u>860,651,572</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 20,519,164,299</u>	<u>\$ 19,733,077,158</u>

B. Use of Estimates in the Preparation of the Financial Statements

There were no changes that were considered significant to the Company from prior year end.

C. Accounting Policies

1. There were no changes that were considered significant to the Company from prior year end.
2. Bonds, excluding asset-backed securities, are stated at amortized cost except those with a NAIC designation of “3” through “6”, which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
- 3-5. There were no changes that were considered significant to the Company from prior year end.
6. Asset-backed securities are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 – *Asset-Backed Securities* and the *Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value asset-backed securities where the collection of all contractual cash flows is probable. For all other asset-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for asset-backed securities.
- 7-13. There were no changes that were considered significant to the Company from prior year end.

D. Going Concern

Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company adopted revisions to SSAP No. 26 – *Bonds*, SSAP No. 43 – *Asset-Backed Securities* and SSAP No. 21 – *Other Admitted Assets*, in conformity with the NAIC’s revised guidance to develop a principles-based definition for debt securities qualifying for reporting as a bond. The adopted revisions require the assessment of securities to focus on their substance rather than legal form, updated the accounting and reporting guidance for debt securities that qualify for reporting as a bond, updated the accounting and reporting guidance for debt securities that do not qualify for reporting as a bond, and updated guidance for the accounting and reporting of residual interests. Refer to Note 21(C) for additional disclosures required as part of the transition and adoption of this guidance.

NOTES TO THE FINANCIAL STATEMENTS

Effective January 1, 2025, the Company adopted the revisions to SSAP No. 21 – *Other Admitted Assets* for residual interests reported as Other Invested Assets. Residual interests, previously measured under the equity method of accounting, are now measured under the Allowable Earned Yield method with any unrealized gains and losses recognized as realized as of the date of adoption. The adoption did not have a material impact on the Company’s statutory financial statements.

Effective January 1, 2025, the Company adopted the revisions to SSAP No. 93 – *Investments in Tax Credit Structures* and SSAP No. 94 –*State and Federal Tax Credits*. The revisions to SSAP No. 93 expand the scope of tax credit investments required to use the proportional amortization method and include additional annual disclosure requirements. The revisions to SSAP No. 94 require purchased tax credits to be recorded at face value with any discount deferred as a miscellaneous liability. Additional annual disclosures are also required as part of the revisions to SSAP No. 94. The adoptions did not have a material impact on the Company’s statutory financial statements.

Note 3 – Business Combinations and Goodwill

There were no changes that were considered significant to the Company from prior year end.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

There were no changes that were considered significant to the Company from prior year end.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Asset-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.
3. The following table summarizes other-than-temporary impairments for asset-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
872227AA1	\$ 1,408,896	\$ 1,106,624	\$ 302,272	\$ 1,106,624	\$ 915,070	Q1 '25
Total			\$ 302,272			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ (1,706,498)

2. 12 Months or Longer

\$ (180,157,273)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 416,907,856

2. 12 Months or Longer

\$ 1,998,212,432

5. The Company periodically reviews asset-backed securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security’s effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1-2. There were no changes that were considered significant to the Company from prior year end.

3. Collateral Received

- a. There were no changes that were considered significant to the Company from prior year end.
- b. Not applicable.
- c. There were no changes that were considered significant to the Company from prior year end.

4-7. There were no changes that were considered significant to the Company from prior year end.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries, the Company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

NOTES TO THE FINANCIAL STATEMENTS

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the Company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of United States Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager, Bank of New York Mellon, for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	-	-	-
b. Tri-Party (YES/NO)	YES	-	-	-

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$ 99,460,940	\$ -	\$ -	\$ -
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balance				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$ 78,981,930	\$ -	\$ -	\$ -
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$101,450,159	\$-	\$-	\$-
b. Ending Balance	\$80,561,569	\$-	\$-	\$-

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. ICO - FV	\$-	\$80,561,569	\$-	\$-	\$-	\$-	\$-	\$80,561,569
b. ABS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV								
(Sum of a through h)	\$-	\$80,561,569	\$-	\$-	\$-	\$-	\$-	\$80,561,569

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$99,460,940	\$-	\$-	\$-
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Balance				
1. Cash	\$78,981,930	\$-	\$-	\$-
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$78,981,930	\$78,981,930
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9-10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Investments in Tax Credit Structures (tax credit investments)

There were no changes that were considered significant to the Company from prior year end.

L. Restricted Assets

There were no changes that were considered significant to the Company from prior year end.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No. 64 – *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

There were no changes that were considered significant to the Company from prior year end.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

There were no changes that were considered significant to the Company from prior year end.

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	0%
(2) Cash equivalents	75%
(3) Short-term investments	25%
(4) Total (Must equal 100%)	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

There were no changes that were considered significant to the Company from prior year end.

Note 7 – Investment Income

There were no changes that were considered significant to the Company from prior year end.

Note 8 – Derivative Instruments

A. Derivatives under SSAP No. 86 – *Derivatives*

1-7. There were no changes that were considered significant to the Company from prior year end.

8. The Company has no premium cost due in each of the following four years and thereafter.

9. There were no changes that were considered significant to the Company from prior year end.

B. Derivatives under SSAP No. 108 – *Derivative Hedging Variable Annuity Guarantees*

Not applicable.

Note 9 – Income Taxes

There were no changes that were considered significant to the Company from prior year end.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were no changes that were considered significant to the Company from prior year end.

NOTES TO THE FINANCIAL STATEMENTS

Note 11 – Debt

A. All Other Debt

There were no changes that were considered significant to the Company from prior year's end.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. The Company is a member of the FHLB of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. These agreements were renewed in June 2024 and expire June 2025. The Company has determined the actual maximum borrowing capacity as \$600.0 million. The Company's Board of Directors approved of this amount with consideration of the FHLB's stock ownership and collateralization requirements. As of March 31, 2025 and December 31, 2024, the Company had no amounts outstanding under these agreements.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ 19,500	\$ 19,500	\$ -
(e) Aggregate Total	\$ 20,019,500	\$ 20,019,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

2. Prior Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ 19,500	\$ 19,500	\$ -
(e) Aggregate Total	\$ 20,019,500	\$ 20,019,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 718,942,677	\$ 790,308,255	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 718,942,677	\$ 790,308,255	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Total Collateral Pledged	\$ 738,004,494	\$ 831,158,084	\$ -

NOTES TO THE FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Aggregate Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 738,004,494	\$ 831,158,084	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 738,004,494	\$ 831,158,084	\$ -
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Maximum Collateral Pledged	\$ 825,953,492	\$ 946,497,723	\$ -

4. Borrowing from FHLB

The Company had no outstanding borrowings with the FHLB as of March 31, 2025 and December 31, 2024.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

1-3. There were no changes that were considered significant to the Company from prior year end.

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	March 31, 2025	December 31, 2024	March 31, 2025	December 31, 2024
a. Service cost	\$ 28,848,627	\$ 112,666,212	\$ 285,158	\$ 1,406,274
b. Interest cost	65,141,647	281,014,836	1,275,930	5,013,216
c. Expected return on plan assets	(66,248,346)	(307,104,981)	(1,609,645)	(6,514,398)
d. Transition asset or obligation	-	-	-	-
e. Gains and losses	27,924,948	139,179,289	(1,372,340)	(5,242,354)
f. Prior service cost or credit	(8,508,082)	(33,853,532)	1,748,828	6,995,310
g. Gain or loss recognized due to a settlement or curtailment	-	218,873,455	-	-
h. Total net periodic benefit cost	\$ 47,158,794	\$ 410,775,279	\$ 327,931	\$ 1,658,048

5-18. There were no changes that were considered significant to the Company from prior year end.

B-I. There were no changes that were considered significant to the Company from prior year end.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were no changes that were considered significant to the Company from prior year end.

Note 14 – Liabilities, Contingencies and Assessments

There were no changes that were considered significant to the Company from prior year end.

Note 15 – Leases

There were no changes that were considered significant to the Company from prior year end.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were no changes that were considered significant to the Company from prior year end.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfers and Servicing of Financial Assets

There were no changes that were considered significant to the Company from prior year end.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

NOTES TO THE FINANCIAL STATEMENTS

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The fair value of derivative instruments is determined using various valuation techniques relying predominantly on observable market inputs and internal models. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels.

The following table summarizes assets held at fair value as of March 31, 2025:

				Net Asset Value (NAV)		Total
	Level 1	Level 2	Level 3			
Assets at Fair Value						
Bonds						
Issuer Credit Obligation	\$ -	\$ 195,779,559	\$ 133,859,332	\$ -	\$ -	\$ 329,638,891
Asset-Backed Securities	-	21,652,517	5,114,900	-	-	26,767,417
Total Bonds	\$ -	\$ 217,432,076	\$ 138,974,232	\$ -	\$ -	\$ 356,406,308
Preferred stocks unaffiliated	-	451,500	29,475,348	-	-	29,926,848
Common stocks unaffiliated	1,851,685	20,164,562	-	-	-	22,016,247
Other invested assets	-	-	5,176,859	-	-	5,176,859
Securities lending collateral assets	-	2,489,686	-	-	-	2,489,686
Total Assets at Fair Value/(NAV)	\$ 1,851,685	\$ 240,537,824	\$ 173,626,439	\$ -	\$ -	\$ 416,015,948

The following table presents the rollforward of Level 3 assets held at fair value during the year ended March 31, 2025:

	Beginning Balance at 12/31/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2025
Assets at Fair Value										
Bonds										
Issuer Credit Obligation	\$105,614,100	\$27,001,760	\$(7,219,195)	\$-	\$(1,346,707)	\$10,759,132	\$-	\$(1,005,145)	\$55,387	\$133,859,332
Asset-Backed Securities	6,812,404	-	(1,517,319)	-	(33,076)	-	-	(147,109)	-	5,114,900
Total Bonds	\$112,426,504	\$27,001,760	\$(8,736,514)	\$-	\$(1,379,783)	\$10,759,132	\$-	\$(1,152,254)	\$55,387	\$138,974,232
Preferred stocks unaffiliated	27,870,801	-	-	-	1,368,061	239,486	-	-	-	29,478,348
Other invested Assets	5,197,657	-	-	-	(20,798)	-	-	-	-	5,176,859
Total Assets at Fair Value	\$145,494,962	\$27,001,760	\$(8,736,514)	\$-	\$(32,520)	\$10,998,618	\$-	\$(1,152,254)	\$55,387	\$173,629,439

Transfers into and/or out of Level 3 during the period ending March 31, 2025 are due to changes resulting from application of the lower of amortized cost or fair value rules based on the security's NAIC rating.

NOTES TO THE FINANCIAL STATEMENTS

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of March 31,

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds							
Issuer Credit Obligation	\$11,874,187,328	\$12,424,045,947	\$2,211,603,767	\$7,921,046,789	\$1,741,536,772	\$-	\$-
Asset-Backed Securities	3,702,778,466	3,848,851,881	-	3,112,210,050	590,568,416	-	-
Total Bonds	\$15,576,965,794	\$16,272,897,828	\$2,211,603,767	\$11,033,256,839	\$2,332,105,188	\$-	\$-
Mortgage loans, net of allowance	1,667,436,969	1,753,872,969	-	-	1,667,436,969	-	-
Cash, cash equivalents and short-term investments	421,479,891	421,479,891	(356,291,076)	777,521,462	249,505	-	-
Derivative assets	12,888,336	12,862,061	-	12,888,336	-	-	-
Other invested assets	107,575,094	107,229,389	-	-	55,252,845	52,322,249	-
Securities lending collateral assets	79,250,151	79,166,407	78,981,930	268,221	-	-	-
Total Assets	\$17,865,596,235	\$18,647,508,545	\$1,934,294,621	\$11,823,934,858	\$4,055,044,507	\$52,322,249	\$-
Liabilities							
Derivative liabilities	\$871,708	\$3,183,194	\$-	\$871,708	\$-	\$-	\$-
Total Liabilities	\$871,708	\$3,183,194	\$-	\$871,708	\$-	\$-	\$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

Note 21 – Other Items

A-B. Not applicable.

C. Other Disclosures

There were no changes that were considered significant to the Company from prior year end, except for the following.

As noted in Note 2, effective January 1, 2025, the Company adopted the revisions to SSAP No. 26 – Bonds, SSAP No. 43 – Asset-Backed Securities and SSAP No. 21 – Other Admitted Assets, in conformity with the NAIC's revised guidance to develop a principles-based definition for debt securities qualifying for reporting as a bond.

1. Aggregate book adjusted carrying value of securities reclassified off Schedule D-1 to Schedule BA:

Security	Aggregate BACV
74138NAA7	\$ 2,601,507
74139PAA2	\$ 2,541,213
741382AC9	\$ 124,473
45255@AD7	\$ 54,937
75903EAA7	\$ -
Total	\$ 5,322,130

2. Aggregate book adjusted carrying value for all securities reclassified off Schedule D-1 that resulted with a change in measurement basis:

Not applicable.

3. Aggregate surplus impact or securities reclassified off Schedule D-1:

Not applicable.

D-I. There were no changes that were considered significant to the Company from prior year end.

Note 22 – Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through May 6, 2025, for the statutory statement available to be issued on May 12, 2025.

There were no material Type I events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through May 6, 2025, for the statutory statement available to be issued on May 12, 2025.

There were no material Type II events occurring subsequent to the end of the period that merited recognition or disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

There were no changes that were considered significant to the Company from prior year end.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

There were no changes that were considered significant to the Company from prior year end.

NOTES TO THE FINANCIAL STATEMENTS

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. As of December 31, 2024, loss and loss adjustment expense reserves, net of reinsurance recoveries, were \$15.9 billion. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were \$1.9 billion for the three months ended March 31, 2025. As of March 31, 2025, remaining loss and loss adjustment expense reserves attributable to insured events of prior years were \$13.8 billion, which included a \$39.3 million decrease as a result of an amendment to an internal reinsurance agreement. For the three months ended March 31, 2025, favorable prior-year development of \$82.0 million in incurred losses was primarily driven by lower than expected loss emergence in catastrophes.
- B. During 2025, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 – Intercompany Pooling Arrangements

There were no changes that were considered significant to the Company from prior year end.

Note 27 – Structured Settlements

There were no changes that were considered significant to the Company from prior year end.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

There were no changes that were considered significant to the Company from prior year end.

Note 31 – High Deductibles

There were no changes that were considered significant to the Company from prior year end.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

There were no changes that were considered significant to the Company from prior year end.

Note 33 – Asbestos/Environmental Reserves

There were no changes that were considered significant to the Company from prior year end.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/31/2023
- 6.4

By what department or departments?
OH
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	NO	YES	NO	NO
Nationwide Investment Services Corp.	Columbus, OH	NO	NO	NO	YES
Nationwide Investment Advisors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Securities, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Advisors	Columbus, OH	NO	NO	NO	YES
Nationwide Fund Distributors, LLC	Columbus, OH	NO	NO	NO	YES
Nationwide Asset Management, LLC	Columbus, OH	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
.....
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$2,275,093,530
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 13,520,669,438	\$13,931,798,386
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$ 35,217,158	\$ 34,840,902
14.26 All Other	\$ 1,845,825,234	\$ 1,869,494,681
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 15,401,711,830	\$ 15,836,133,969
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.
.....

Yes [X] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$ 81,739,836

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 81,656,093

16.3

Total payable for securities lending reported on the liability page.

\$ 85,433,336

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Royal Bank of Canada Trust	77 King St., York, ON M9N 1L4
Federal Home Loan Bank of Cincinnati	221 E. 4th St, Suite 600, Cincinnati, OH. 45202

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I.....
Ares Capital Management LLC	U.....
HPS INVESTMENT PARTNERS, LLC	U.....
T. Rowe Price	U.....
20 GATES MANAGEMENT LLC	U.....
Guggenheim Securities, LLC	U.....
BlackRock Financial Management Inc.	U.....
PIMCO LLC	U.....
Blackstone Asset Based Finance Advisors LP	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
131619	Ares Capital Management LLC	3M096E5S0PEUTB018L53	SEC Registered Investment Adviser	NO.....
282125	HPS INVESTMENT PARTNERS, LLC	5493001W7540H8HM8F38	The U.S. Securities and Exchange Commission	NO.....
126032	T. Rowe Price	FAJ59K741ZR6Q0SHUS25	The U.S. Securities and Exchange Commission	NO.....
155480	20 GATES MANAGEMENT LLC	549300P9T431XY751068	The U.S. Securities and Exchange Commission	NO.....
40638	Guggenheim Securities, LLC	5493005G25VHYWLYJU59	Securities and Exchange Commission (SEC), National Futures Association (NFA), Commodity Trading Advisor (CTA) and Commodity Pool Operator (CPO)	NO.....
107105	BlackRock Financial Management Inc.	549300LVXY1VJKE13M84	The U.S. Securities and Exchange Commission	NO.....
104559	PIMCO LLC	549300KGPYQZXGMYYN38	The U.S. Securities and Exchange Commission	NO.....
120934	Blackstone Asset Based Finance Advisors LP	4RKFI8A1730FWB43LQ12	Exchange Commission	NO.....

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

18.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes [☒] No [☐]

18.2

If no, list exceptions:
.....

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [☒] No [☐]

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [☐] No [☒]

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [☐] No [☒]

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [X] No []

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Non-renewable for stated reasons only .	0.1	0.049	12,751	561		13,312	(671)	(30)		(701)
TOTAL			12,751	561		13,312	(671)	(30)		(701)

5. Operating Percentages:

- 5.1

A&H loss percent

71.000 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

25.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

SCHEDULE F - CEDED REINSURANCE

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
			2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
States, etc.		(a)	To Date	To Date	To Date	To Date	To Date	To Date	
1.	Alabama	AL	L	5,882,380	7,024,160	1,915,738	3,822,123	16,572,451	18,774,889
2.	Alaska	AK	L	94,537	134,031	32,915	32,892	233,608	196,593
3.	Arizona	AZ	L	6,795,177	7,915,373	3,887,631	4,340,554	21,760,956	24,936,180
4.	Arkansas	AR	L	5,679,617	6,366,207	2,555,964	3,940,727	12,351,963	14,946,805
5.	California	CA	L	109,296,594	116,210,325	134,011,319	91,523,637	433,492,426	419,472,489
6.	Colorado	CO	L	12,816,201	12,693,140	6,848,977	10,335,722	39,156,149	49,616,895
7.	Connecticut	CT	L	8,989,048	10,791,176	3,773,561	5,982,352	30,166,497	30,106,478
8.	Delaware	DE	L	9,711,702	10,026,543	5,115,214	6,658,885	21,181,543	22,543,613
9.	District of Columbia	DC	L	3,557,842	2,855,827	1,424,059	1,918,697	5,471,569	5,042,643
10.	Florida	FL	L	30,214,401	30,931,239	14,740,781	19,028,841	57,745,964	51,163,555
11.	Georgia	GA	L	10,174,906	11,699,737	7,145,006	40,017,552	26,936,288	29,792,795
12.	Hawaii	HI	L	258,730	188,220	98,013	149,302	565,574	325,879
13.	Idaho	ID	L	1,189,488	1,025,369	546,395	749,899	2,577,124	3,152,692
14.	Illinois	IL	L	11,774,296	5,752,949	2,498,938	4,783,726	25,791,324	17,988,096
15.	Indiana	IN	L	7,913,698	7,633,977	2,058,147	3,524,204	11,958,383	14,941,973
16.	Iowa	IA	L	3,331,809	2,458,283	1,686,084	3,882,325	25,992,975	33,396,561
17.	Kansas	KS	L	15,704,888	17,510,586	6,372,330	14,438,119	28,896,208	38,473,002
18.	Kentucky	KY	L	7,593,528	7,983,637	4,554,393	4,695,764	15,976,346	22,875,616
19.	Louisiana	LA	L	7,421,325	10,816,650	3,531,180	2,444,874	8,106,313	4,517,494
20.	Maine	ME	L	1,111,072	1,299,520	635,954	1,161,015	2,333,984	2,690,793
21.	Maryland	MD	L	18,833,050	30,912,183	8,674,605	18,290,628	85,194,399	93,425,769
22.	Massachusetts	MA	L	3,848,145	1,555,979	5,495,616	1,222,014	6,275,894	6,477,712
23.	Michigan	MI	L	4,646,940	2,319,781	3,645,370	3,745,164	256,901,090	266,973,731
24.	Minnesota	MN	L	20,576,797	24,226,052	16,612,550	23,828,942	46,278,081	48,876,130
25.	Mississippi	MS	L	4,269,051	4,898,440	3,391,975	3,084,039	10,415,649	14,334,324
26.	Missouri	MO	L	16,616,499	15,846,872	12,472,180	12,476,663	49,256,244	44,650,816
27.	Montana	MT	L	5,785,802	4,450,620	2,465,013	2,932,099	8,130,922	7,645,590
28.	Nebraska	NE	L	22,770,026	26,265,326	12,000,493	12,992,292	45,785,555	40,708,395
29.	Nevada	NV	L	4,508,583	4,278,076	2,600,723	4,712,771	15,203,146	19,905,309
30.	New Hampshire	NH	L	2,424,464	2,656,709	959,628	1,811,785	6,703,196	5,650,773
31.	New Jersey	NJ	L	5,642,082	4,067,919	2,838,639	2,117,341	46,754,626	47,505,259
32.	New Mexico	NM	L	2,433,609	1,832,940	481,385	681,613	3,036,746	3,265,379
33.	New York	NY	L	31,633,466	28,810,301	21,034,305	23,234,844	119,145,752	118,417,051
34.	North Carolina	NC	L	62,823,798	61,973,261	30,057,401	37,383,527	102,850,637	115,824,717
35.	North Dakota	ND	L	2,047,130	1,927,861	1,652,905	984,256	3,576,051	4,713,692
36.	Ohio	OH	L	47,715,200	50,925,988	23,167,959	28,355,090	102,256,443	109,379,817
37.	Oklahoma	OK	L	431,325	674,564	240,647	188,285	926,422	1,353,856
38.	Oregon	OR	L	1,942,394	2,476,651	2,477,079	5,265,268	9,773,125	13,736,562
39.	Pennsylvania	PA	L	59,650,690	60,048,701	30,223,324	38,751,173	342,276,888	360,287,255
40.	Rhode Island	RI	L	7,066,076	7,324,781	4,096,401	4,878,108	15,828,484	19,621,363
41.	South Carolina	SC	L	17,325,342	18,341,371	12,235,937	12,686,128	33,632,730	33,903,973
42.	South Dakota	SD	L	6,651,204	7,859,512	4,752,493	5,241,227	12,272,251	11,141,142
43.	Tennessee	TN	L	11,693,431	11,010,411	5,075,429	7,692,870	22,365,249	27,997,495
44.	Texas	TX	L	93,645,926	92,603,810	45,603,726	54,521,755	188,585,442	134,047,463
45.	Utah	UT	L	4,282,019	3,390,164	1,542,478	3,413,667	8,062,426	11,661,545
46.	Vermont	VT	L	3,026,199	2,891,318	1,675,048	1,505,541	5,469,393	6,888,549
47.	Virginia	VA	L	38,778,921	45,400,832	17,655,856	22,262,135	87,941,975	97,132,815
48.	Washington	WA	L	10,652,671	15,028,875	11,559,732	14,794,296	35,700,989	40,098,081
49.	West Virginia	WV	L	13,900,832	15,558,511	6,802,759	7,104,598	2,812,333	878,861
50.	Wisconsin	WI	L	2,706,243	2,707,717	1,177,040	1,603,672	16,545,036	20,635,593
51.	Wyoming	WY	L	2,079,137	1,542,201	261,853	437,815	2,605,782	3,744,823
52.	American Samoa	AS	N						
53.	Guam	GU	L						
54.	Puerto Rico	PR	L			13,384	21,587	35,800	9,181
55.	U.S. Virgin Islands	VI	L			5,000	5,771	1,500	500
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien OT	XXX							
59.	Totals	XXX		789,918,291	825,124,676	496,381,532	581,658,174	2,479,867,901	2,535,848,562
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

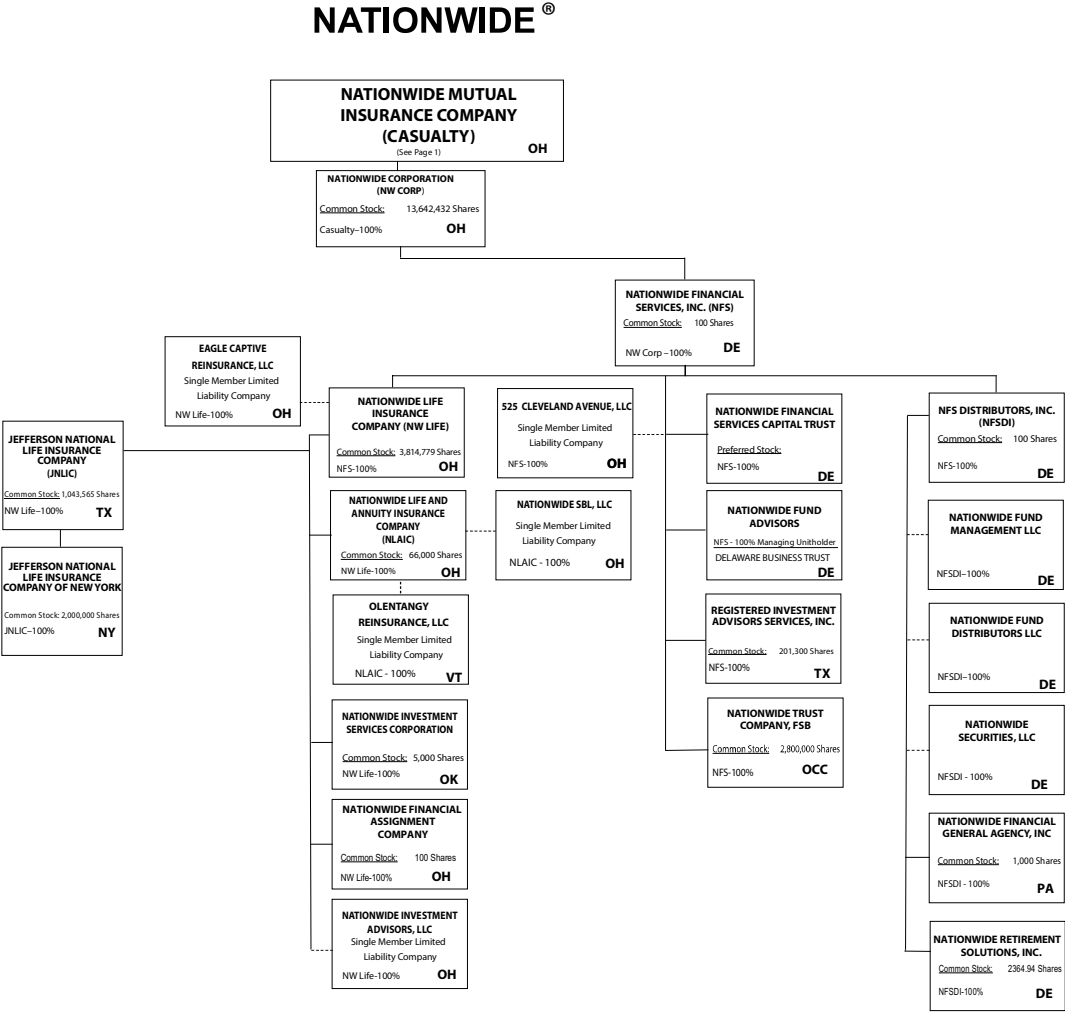
6. N - None of the above - Not allowed to write business in the state... ..

10

11



11.1



Subsidiary Companies Solid Line
Contractual Association Double Line
Limited Liability Company Dotted Line

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	10 W. Nationwide, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	100 Green Meadows Drive, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	1000 Yard Street, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	1050 Yard Street, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	1055 Yard Street, LLC	.. OH.....	NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	1125 Rail Street, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1733036 .....	.....	.....	.....	120 Acre Partners, LLC	.. DE.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	95.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	1125 Yard Street, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939867 .....	.....	.....	.....	1175 Bobcat, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	26-2451988 .....	.....	.....	.....	1492 Capital, LLC	.. OH.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	111 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	155 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	161 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	170 Marconi, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	38-4118665 .....	.....	.....	.....	220 Vine St., LLC	.. OH.....	NIA.....	NWD HP, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	245 Parks Edge Place, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	275 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	280 High Street, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	300 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	310 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	343 N. Front, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	400 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	400 West Nationwide Boulevard, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	410 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 .....	.....	.....	.....	425 West Nationwide Boulevard, LLC	.. OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	44 Chestnut, LLC	.. OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	38-4118665 .....	.....	.....	.....	500 Neil Avenue, LLC	.. OH.....	NIA.....	NWD HP, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	38-4118665 .....	.....	.....	.....	515 Kilbourne Street, LLC	.. OH.....	NIA.....	NWD HP, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	87-1954007 .....	.....	.....	.....	525 Cleveland Avenue, LLC	.. OH.....	NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 .....	.....	.....	.....	75 Rivulon Boulevard, LLC	.. OH.....	NIA.....	NRI-Rivulon, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	775 Yard Street, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	777 Swan Street, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	780 Yard Street, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	795 Rail Street, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	800 Bobcat Avenue, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	800 Goodale Boulevard, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	800 Yard Street, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	805 Bobcat Avenue, LLC	.. OH.....	NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	808 Yard Street, LLC	.. OH.....	NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	820 Goodale Boulevard, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	822 Williams Avenue, LLC	.. OH.....	NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	825 Junction Way, LLC	.. OH.....	NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	828 Bobcat Avenue, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	840 Third Avenue, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	840 Yard Street, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	845 Yard Street, LLC	.. OH.....	NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	855 Third Avenue, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	860 Third Avenue, LLC	.. OH.....	NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 .....	.....	.....	.....	875 First Avenue, LLC	.. OH.....	NIA.....	GVY Residential, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide		20-4939866				875 Junction Way, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				880 Third Avenue, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				880 Yard Street, LLC	..OH.....	..NIA.....	GVY Residential, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				895 W. Third Avenue, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				950 Dorchester Way, LLC	..OH.....	..NIA.....	GVY Residential, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-4939866				950 Goodale Boulevard, LLC	..OH.....	..NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				960 Bobcat Avenue, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				975 Rail Street, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				995 Yard Street, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				12062 Sycamore Trace, LLC	..OH.....	..NIA.....	Jerome Village Company, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18615 Claret Drive, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18655 Claret Drive, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18700 Hayden Road, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				18750 Hayden Road, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1580283				AD DORA, LLC	..OH.....	..NIA.....	NID Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1580283				ADTV, LLC	..OH.....	..NIA.....	NID Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	10127	27-0114983				ALLIED Insurance Company of America	..OH.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
							ALLIED Property and Casualty Insurance Company	..IA.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	42579	42-1201931				ALLIED Texas Agency, Inc.	..TX.....	..IA.....	AMCO Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	19100	42-6054959				AMCO Insurance Company	..IA.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		59-1031596				American Marine Underwriters, Inc.	..FL.....	..NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		81-4532504				American Tax Credit Fund 2017-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		82-2001573				American Tax Credit Fund 2017-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		82-4591498				American Tax Credit Fund 2018-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-0606592				American Tax Credit Fund 2018-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-0620232				American Tax Credit Fund 2018-C, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-3900932				American Tax Credit Fund 2019-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		83-3953721				American Tax Credit Fund 2019-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		84-3443067				American Tax Credit Fund 2020-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		85-2359702				American Tax Credit Fund 2020-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
							American Tax Credit Fund 2021-A, LLC (fka	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		85-2649655				American Tax Credit Fund 2020-C, LLC)	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		86-2502912				American Tax Credit Fund 2021-B, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-1349942				American Tax Credit Fund 2021-C, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
							American Tax Credit Fund 2023-B, LLC (fka	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-4753681				American Tax Credit Fund 2022-A, LLC)	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
							American Tax Credit Fund 2023-C, LLC (fka	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		87-4771309				American Tax Credit Fund 2022-B, LLC)	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		92-1389304				American Tax Credit Fund 2023-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		99-0672884				American Tax Credit Fund 2024-A, LLC	..OH.....	..OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	NO.....	1
.0140	Nationwide		99-0698188				American Tax Credit Fund 2024-B, LLC	..OH.....	..NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1580283				Arena District CA 1, LLC	..OH.....	..NIA.....	NID Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
			90-0280710				Arena District Owners Association	..OH.....	..OTH.....	Other non-Nationwide	Other.....	0.000	Other non-Nationwide	NO.....	2
.0140	Nationwide		31-1486309				Cavasson Hotel, LLC	..OH.....	..NIA.....	Cavasson Hotel Holdings, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		31-1486309				Cavasson Hotel Holdings, LLC	..OH.....	..NIA.....	NRI Cavasson, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-1618232				CNRI-Cannonsport Condominium, LLC	..OH.....	..NIA.....	CNRI-Cannonsport, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide		20-1618232				CNRI-Cannonsport, LLC	..OH.....	..NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	
.0140	Nationwide	29262	74-1061659				Colonial County Mutual Insurance Company	..TX.....	..IA.....	Other non-Nationwide	Other.....	0.000	Other non-Nationwide	NO.....	2
.0140	Nationwide	18961	68-0066866				Crestbrook Insurance Company	..OH.....	..IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	NO.....	

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	Crewville, Ltd.	.. OH.....	.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	84-5052608 ..	.....	.....	.....	Danforth, LLC	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	42587	42-1207150 ..	.....	.....	.....	Depositors Insurance Company	.. IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....	.....	.....	46-4104813 ..	.....	.....	.....	Discover Affordable Housing Investment Fund I LLC	.. OH.....	.....	Other non-Nationwide	Other.....	0.000 ...	Other non-Nationwide	... NO.....	2
. 0140 ...	Nationwide .....	.....	33-0096671 ..	.....	.....	.....	DVM Insurance Agency	.. CA.....	.....	Veterinary Pet Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	15821	47-4523959 ..	.....	.....	.....	Eagle Captive Reinsurance, LLC	.. OH.....	.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	26-3260559 ..	.....	.....	.....	E-Risk Services, L.L.C.	.. DE.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	22209	75-6013587 ..	.....	.....	.....	Freedom Specialty Insurance Company	.. OH.....	.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-4939866 ..	.....	.....	.....	Grandview Yard Hotel Holdings, LLC	.. OH.....	.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-4939866 ..	.....	.....	.....	Grandview Yard Hotel, LLC	.. OH.....	.....	Grandview Yard Hotel Holdings, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-4939866 ..	.....	.....	.....	GVY Residential, LLC	.. OH.....	.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	23582	41-0417250 ..	.....	.....	.....	Harleysville Insurance Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....	.....	.....	Harleysville Insurance Company of New Jersey .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide	42900	23-2253669 ..	.....	.....	.....	Harleysville Insurance Company of New York	.. NJ.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	10674	23-2864924 ..	.....	.....	.....	Harleysville Insurance Company of New York	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	35696	23-2384978 ..	.....	.....	.....	Harleysville Preferred Insurance Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	26182	04-1989660 ..	.....	.....	.....	Harleysville Worcester Insurance Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	64017	75-0300900 ..	.....	.....	.....	Jefferson National Life Insurance Company ...	.. TX.....	.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....	.....	.....	Jefferson National Life Insurance Company of New York .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide	15727	47-1180302 ..	.....	.....	.....	Jerome Village Company, LLC	.. NY.....	.....	Jefferson National Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	Lone Star General Agency, Inc.	.. OH.....	.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	74-1395229 ..	.....	.....	.....	National Casualty Company	.. TX.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	11991	38-0865250 ..	.....	.....	.....	National Casualty Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	38-0865250 ..	.....	.....	.....	National Casualty Company of America, Ltd. .	.. GBR.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	42-1154244 ..	.....	.....	.....	Nationwide Advantage Mortgage Company	.. IA.....	.....	National Casualty Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
.....	.....	.....	Nationwide Advantage Mortgage Company .....	.....	.....	.....	.....	.....	.....	AMCO Insurance Company	Ownership.....	87.300 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
.....	.....	.....	ALLIED Property & Casualty Insurance Company .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide .....	.....	42-1154244 ..	.....	.....	.....	Nationwide Advantage Mortgage Company	.. IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	8.470 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
. 0140 ...	Nationwide .....	.....	42-1154244 ..	.....	.....	.....	Nationwide Advantage Mortgage Company	.. IA.....	.....	Depositors Insurance Company	Ownership.....	4.230 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
.....	.....	.....	Nationwide Affinity Insurance Company of America .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide	26093	48-0470690 ..	.....	.....	.....	Nationwide Agribusiness Insurance Company ...	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	28223	42-1015537 ..	.....	.....	.....	Nationwide Arena, LLC	.. IA.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1578869 ..	.....	.....	.....	Nationwide Asset Management, LLC	.. OH.....	.....	NRI Arena, LLC	Ownership.....	90.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-8670712 ..	.....	.....	.....	Nationwide Assurance Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	10723	95-0639970 ..	.....	.....	.....	Nationwide Cash Management Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1036287 ..	.....	.....	.....	Nationwide Corporation	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
. 0140 ...	Nationwide .....	.....	31-4416546 ..	.....	.....	.....	Nationwide Financial Assignment Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1667326 ..	.....	.....	.....	Nationwide Financial General Agency, Inc. ...	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	23-2412039 ..	.....	.....	.....	Nationwide Financial Services Capital Trust ..	.. PA.....	.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-6554353 ..	.....	.....	.....	Nationwide Financial Services, Inc.	.. DE.....	.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486870 ..	.....	.....	.....	Nationwide Fund Advisors	.. DE.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	52-6969857 ..	.....	.....	.....	Nationwide Fund Distributors LLC	.. DE.....	.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1748721 ..	.....	.....	.....	Nationwide Fund Management LLC	.. DE.....	.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-0900518 ..	.....	.....	.....	Nationwide General Insurance Company	.. DE.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	23760	31-4425763 ..	.....	.....	.....	Nationwide Indemnity Company	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	10070	31-1399201 ..	.....	.....	.....	Nationwide GSC Holding, Inc.	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	33-3724100 ..	.....	.....	.....	Nationwide Insurance Company of America	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	25453	95-2130882 ..	.....	.....	.....	Nationwide Insurance Company of Florida	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	10948	31-1613686 ..	.....	.....	.....	Nationwide Investment Advisors, LLC	.. OH.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	41-2206199 ..	.....	.....	.....	.....	.....	.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide .....	.....	73-0988442 ..	.....	.....	.....	Nationwide Investment Services Corporation .. Nationwide Life and Annuity Insurance Company	.. OK.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... YES.....	.....
. 0140 ...	Nationwide	92657 ..	31-1000740 ..	.....	.....	.....	.....	.. OH.....	 IA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	66869 ..	31-4156830 ..	.....	.....	.....	.....	.. OH.....	 IA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	54-2113175 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	58-2672725 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	20-0382144 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	20-1918935 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	20-2303694 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	20-2303602 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	27-1362364 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	33-3698490 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	42-1373380 ..	.....	.....	.....	.....	.. IA.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	75-3191025 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	23787 ..	31-4177100 ..	.....	.....	.....	.....	.. OH.....	 RE.....	Other non-Nationwide	Ownership.....	0.000 ...	Other non-Nationwide	... NO.....	.....
. 0140 ...	Nationwide .....	.....	34-2012765 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide	37877 ..	31-0970750 ..	.....	.....	.....	.....	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	97.121 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Indemnity Company	Ownership.....	2.879 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	.....	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Realty Services, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	73-0948330 ..	.....	.....	.....	.....	.. DE.....	 NIA.....	NFS Distributors, Inc. Nationwide Life and Annuity Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	83-2250056 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	.....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	36-2434406 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	NFS Distributors, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	46-1952215 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	46-1971926 ..	.....	.....	.....	.....	.. OH.....	 OTH.....	Nationwide Life Insurance Company	Other.....	0.010 ...	Nationwide Mutual Insurance Company ...	... NO.....	... 1
. 0140 ...	Nationwide .....	.....	31-1592130 ..	2729677 ..	.....	.....	.....	.. US.....	 NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-5976272 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	85-4193218 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	11-3651828 ..	.....	.....	.....	.....	.. DE.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	95.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1630871 ..	.....	.....	.....	.....	.. DE.....	 NIA.....	Nationwide Financial Services, Inc. Nationwide Life and Annuity Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	93-4557312 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	.....	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	82-5195340 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	82-5194959 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	46-3762545 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	20-4939866 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	North of Thirld, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	NRI Arena, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	NRI Builders, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....
. 0140 ...	Nationwide .....	.....	31-1486309 ..	.....	.....	.....	.....	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	... NO.....	.....

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0140	Nationwide		31-1486309				NRI Corporate Housing, LLC	..OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1486309				NRI Cramer Creek, LLC	..OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		20-4939866				NRI Equity Land Investments, LLC	..OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	80.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		26-0212217				NRI Equity Tampa, LLC	..OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1486309				NRI Office Ventures, Ltd	..OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NRI Telecom, LLC	..OH.....	NIA.....	NID Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1486309				NRI-Rivulon, LLC	..OH.....	NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		90-0729552				NTCIF-2011, LLC	..OH.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		27-4700627				NTCP 2011-A, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		46-0741029				NTCP 2012-A, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		46-3309896				NTCP 2013-C, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		46-4111078				NTCP 2014-A, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		47-1404116				NTCP 2014-B, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		47-1413242				NTCP 2014-C, LLC	..OH.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		47-3909345				NTCP 2015-A, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		47-4148470				NTCP 2015-B, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		81-3836925				NTCP 2016-A, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		82-2015065				NTCP 2017-A, LLC	..OH.....	OTH.....	Nationwide Life Insurance Company	Other.....	0.010	Nationwide Mutual Insurance Company	...NO.....	1
.0140	Nationwide		84-1969518				NW Fyrebyrd, LLC	..OH.....	NIA.....	NNOV8, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		85-3363961				NW Next, LLC	..OH.....	NIA.....	NNOV8, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		81-0936428				NW Private Debt, LLC	..OH.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		26-1903919				NW REI, LLC	..DE.....	NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		92-1294202				NW-Adams, LLC	..OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		99-3508624				NW-Aureum, LLC	..OH.....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		92-2674633				NW-Brandon LLC	..OH.....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		87-0847675				NW-Broadway at Surf, LLC	..OH.....	NIA.....	NMIC REO Holdings, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		88-2152576				NW-Colfax, LLC	..OH.....	NIA.....	NW REI (NLAIC), LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		92-0292630				NW-Conroe, LLC	..OH.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		87-3648595				NW-Corazon, LLC	..OH.....	NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		99-3065627				NW-Denton, LLC	..OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		86-3529884				NW-Englewood, LLC	..OH.....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		84-4388876				NW-Escalante, LLC	..OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		86-1538532				NW-Escalante II, LLC	..OH.....	NIA.....	NW REI, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		92-3310596				NW-FSU, LLC	..OH.....	NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 205 Vine, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 225 Nationwide, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 230 West, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 240 Nationwide, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 250 Brodbelt, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 250 West, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 265 Neil, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 275 Marconi, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 300 Neil, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 300 Spring, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 355 McConnell, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 425 Nationwide, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD 500 Nationwide, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD Arena Crossing, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	
.0140	Nationwide		31-1580283				NWD Arena District I, LLC	..OH.....	NIA.....	NWD Investments, LLC	Ownership.....	100.000	Nationwide Mutual Insurance Company	...NO.....	

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percent- age	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD Arena District II, LLC	.. OH.....	 NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD Arena District MM, LLC	.. OH.....	 NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD Arena District PW, LLC	.. OH.....	 NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD Arena District V, LLC	.. OH.....	 NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD Athletic Club, LLC	.. OH.....	 NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	88-2975730 ..	.....	.....	.....	NW-Boise, LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD Brodbelt, LLC	.. OH.....	 NIA.....	NWD Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	30-0876022 ..	.....	.....	.....	NWD Franklinton, LLC	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	80.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-4118665 ..	.....	.....	.....	NWD HP, LLC	.. OH.....	 NIA.....	NWD Investments, LLC	Ownership.....	75.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1580283 ..	.....	.....	.....	NWD Investments, LLC	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	80.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	NWGH, LLC	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	75.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-3124154 ..	.....	.....	.....	NW-Gallatin, LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	92-2943602 ..	.....	.....	.....	NW-Holly Springs, LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	86-2431839 ..	.....	.....	.....	NW-Hub13, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	92-3558072 ..	.....	.....	.....	NW-Huntersville, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	47-2482818 ..	.....	.....	.....	NW-Jasper WAG, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-3767006 ..	.....	.....	.....	NW-Kingsbury, LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	81-5146596 ..	.....	.....	.....	NW-Logan, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-1565013 ..	.....	.....	.....	NW-Midtown, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	88-2595124 ..	.....	.....	.....	NW-OG, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	83-2260477 ..	.....	.....	.....	NW-ORBDP, LLC	.. OH.....	 NIA.....	NW REI (NMIFC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	93-1728625 ..	.....	.....	.....	NW-Pleasant Prairie, LLC	.. OH.....	 NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	47-2449044 ..	.....	.....	.....	NW-Promenade at Madison, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-1367836 ..	.....	.....	.....	NW-Rancho, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	88-1405151 ..	.....	.....	.....	NW-Riverchase, LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	86-3702669 ..	.....	.....	.....	NW-RPG Cranberry, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-3273918 ..	.....	.....	.....	NW-San Marco, LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	87-3289289 ..	.....	.....	.....	NW-San Pablo, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	81-3212025 ..	.....	.....	.....	NW-Springfield, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	93-2022585 ..	.....	.....	.....	NW-Spring Hill, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-2878794 ..	.....	.....	.....	NW-SR-16, LLC	.. OH.....	 NIA.....	NW REI, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	92-0677233 ..	.....	.....	.....	NW-UNCC, LLC	.. OH.....	 NIA.....	NW REI (NLIC), LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	81-1603024 ..	.....	.....	.....	NW REI (NLAIC), LLC	.. OH.....	 NIA.....	Nationwide Life and Annuity Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	81-1619428 ..	.....	.....	.....	NW REI (NLIC), LLC	.. OH.....	 NIA.....	Nationwide Life Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	81-1861190 ..	.....	.....	.....	NW REI (NMIC), LLC	.. OH.....	 NIA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-0947092 ..	.....	.....	.....	OCH Company, LLC	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	26-0263012 ..	.....	.....	.....	Old Track Street Owners Association, Inc. ...	.. OH.....	 OTH.....	Other non-Nationwide	Other.....	0.000 ...	Other non-Nationwide	 NO.....	2
. 0140 ...	Nationwide ...	13999 ..	27-1712056 ..	.....	.....	.....	Olentangy Reinsurance, LLC	.. VT.....	 IA.....	Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1486309 ..	.....	.....	.....	Perimeter A, Ltd.	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	20-4939866 ..	.....	.....	.....	Rail Street Parking, LLC	.. OH.....	 NIA.....	NRI Equity Land Investments, LLC	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	75-2938844 ..	.....	.....	.....	Registered Investment Advisors Services, Inc. ....	.....	.....	.....	.....	.....	.....	.....	.....
. 0140 ...	Nationwide ...	.....	82-0549218 ..	.....	.....	.....	Retention Alternatives Ltd.	.. TX.....	 NIA.....	Nationwide Financial Services, Inc.	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	15580 ..	31-1117969 ..	.....	.....	.....	Scottsdale Indemnity Company .....	.....	..... IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	41297 ..	31-1024978 ..	.....	.....	.....	Scottsdale Insurance Company .....	.....	..... IA.....	Nationwide Mutual Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	10672 ..	86-0835870 ..	.....	.....	.....	Scottsdale Surplus Lines Insurance Company .	.. AZ.....	 IA.....	Scottsdale Insurance Company	Ownership.....	100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide ...	.....	31-1610040 ..	.....	.....	.....	The Waterfront Partners, LLC	.. OH.....	 NIA.....	Nationwide Realty Investors, Ltd.	Ownership.....	50.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0140 ...	Nationwide	 36269 ...	86-0619597 ..	.....	.....	.....	Titan Insurance Company	.. MI.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	.. 100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide .....	.....	75-1284530 ..	.....	.....	.....	Titan Insurance Services, Inc.	.. TX.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	.. 100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide .....	.....	33-0160222 ..	.....	.....	.....	V.P.I. Services, Inc.	.. CA.....	 IA.....	Veterinary Pet Insurance Company	Ownership.....	.. 100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide	 42285 ...	95-3750113 ..	.....	.....	.....	Veterinary Pet Insurance Company	.. OH.....	 IA.....	Scottsdale Insurance Company	Ownership.....	.. 100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide	 42889 ...	34-1394913 ..	.....	.....	.....	Victoria Fire & Casualty Company	.. OH.....	 IA.....	Nationwide Mutual Insurance Company	Ownership.....	.. 100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....
. 0140 ...	Nationwide	 10105 ...	34-1777972 ..	.....	.....	.....	Victoria Select Insurance Company	.. OH.....	 IA.....	Victoria Fire & Casualty Insurance Company	Ownership.....	.. 100.000 ...	Nationwide Mutual Insurance Company ...	 NO.....	.....

Asterisk	Explanation
1	Nationwide retains management responsibility for these entities, despite a minority ownership stake.
2	Other ownership indicates a non-ownership circumstance by a Nationwide entity.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	18,632,255	26,643,402	143.0	19.3
2.1	Allied Lines	30,094,360	42,463,237	141.1	102.4
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood	114,821	(4,041)	(3.5)	(5.1)
3.	Farmowners multiple peril	84,323	(63,211)	(75.0)	32.4
4.	Homeowners multiple peril	319,650,335	206,450,196	64.6	59.4
5.1	Commercial multiple peril (non-liability portion)	9,937,897	1,235,648	12.4	50.6
5.2	Commercial multiple peril (liability portion)	8,901,513	2,169,279	24.4	143.6
6.	Mortgage guaranty				
8.	Ocean marine		(1,200,000)		
9.1	Inland marine	48,316,950	25,635,442	53.1	45.5
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence		(169)		
11.2	Medical professional liability - claims-made				
12.	Earthquake	1,355,067	138,781	10.2	12.0
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group		(149)		109.7
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income	(26,587)			
15.4	Medicare supplement	360	(6,080)	(1,688.9)	(743.3)
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health	10,930,338	4,760,287	43.6	
16.	Workers' compensation	5,592,108	910,837	16.3	48.4
17.1	Other liability - occurrence	41,705,305	30,230,206	72.5	58.1
17.2	Other liability - claims-made	992,278	139,251	14.0	17.3
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	87,301	(1,718,478)	(1,968.5)	(110.8)
18.2	Products liability - claims-made		(1)		
19.1	Private passenger auto no-fault (personal injury protection)	6,523,869	2,860,260	43.8	231.7
19.2	Other private passenger auto liability	138,528,779	71,339,640	51.5	51.2
19.3	Commercial auto no-fault (personal injury protection)	69,133	(545,981)	(789.8)	(120.6)
19.4	Other commercial auto liability	7,739,902	6,447,584	83.3	70.0
21.1	Private passenger auto physical damage	135,235,753	63,613,411	47.0	46.0
21.2	Commercial auto physical damage	1,249,673	466,124	37.3	61.6
22.	Aircraft (all perils)				
23.	Fidelity	448,033	49,456	11.0	7.7
24.	Surety	49,987,089	9,187,006	18.4	19.5
26.	Burglary and theft	118,562	43,951	37.1	(16.8)
27.	Boiler and machinery	1,437,297	247,776	17.2	8.6
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	837,706,714	491,493,664	58.7	56.7
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	22,498,231	22,498,231	19,132,176
2.1	Allied Lines	27,578,367	27,578,367	31,654,703
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood	243,355	243,355	32,589
3.	Farmowners multiple peril	42,444	42,444	350,691
4.	Homeowners multiple peril	250,563,256	250,563,256	287,702,366
5.1	Commercial multiple peril (non-liability portion)	16,005,491	16,005,491	7,002,211
5.2	Commercial multiple peril (liability portion)	11,442,473	11,442,473	7,317,760
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine	47,765,250	47,765,250	53,990,359
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	1,078,675	1,078,675	1,116,357
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			5,462,963
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement	360	360	180
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health	10,998,911	10,998,911	
16.	Workers' compensation	8,418,958	8,418,958	7,159,328
17.1	Other liability - occurrence	48,790,361	48,790,361	44,515,093
17.2	Other liability - claims-made	864,117	864,117	861,507
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	5,758	5,758	113,263
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	6,072,801	6,072,801	7,555,477
19.2	Other private passenger auto liability	133,490,734	133,490,734	150,267,763
19.3	Commercial auto no-fault (personal injury protection)	137,877	137,877	30,330
19.4	Other commercial auto liability	13,909,525	13,909,525	6,902,347
21.1	Private passenger auto physical damage	128,450,669	128,450,669	141,470,946
21.2	Commercial auto physical damage	2,661,977	2,661,977	1,199,786
22.	Aircraft (all perils)			
23.	Fidelity	617,651	617,651	622,936
24.	Surety	56,407,684	56,407,684	49,585,625
26.	Burglary and theft	144,206	144,206	89,522
27.	Boiler and machinery	1,729,157	1,729,157	988,403
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	789,918,288	789,918,288	825,124,681
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2022 + Prior	3,641,813	3,679,873	7,321,686	710,453	25,245	735,698	3,284,095	49,168	3,273,119	6,606,382	352,735	(332,341)	20,394	
2. 2023	1,492,084	1,890,414	3,382,498	347,840	11,083	358,923	1,281,495	48,029	1,664,523	2,994,047	137,251	(166,779)	(29,528)	
3. Subtotals 2023 + Prior	5,133,897	5,570,287	10,704,184	1,058,293	36,328	1,094,621	4,565,590	97,197	4,937,642	9,600,429	489,986	(499,120)	(9,134)	
4. 2024	1,795,944	3,376,540	5,172,484	741,114	116,162	857,276	1,388,433	132,537	2,719,488	4,240,458	333,603	(408,353)	(74,750)	
5. Subtotals 2024 + Prior	6,929,841	8,946,827	15,876,668	1,799,407	152,490	1,951,897	5,954,023	229,734	7,657,130	13,840,887	823,589	(907,473)	(83,884)	
6. 2025	XXX	XXX	XXX	XXX	839,810	839,810	XXX	463,446	1,341,437	1,804,883	XXX	XXX	XXX	
7. Totals	6,929,841	8,946,827	15,876,668	1,799,407	992,300	2,791,707	5,954,023	693,180	8,998,567	15,645,770	823,589	(907,473)	(83,884)	
8. Prior Year-End Surplus As Regards Policyholders	20,927,296											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 11.9	2. (10.1)	3. (0.5)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.4)		

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

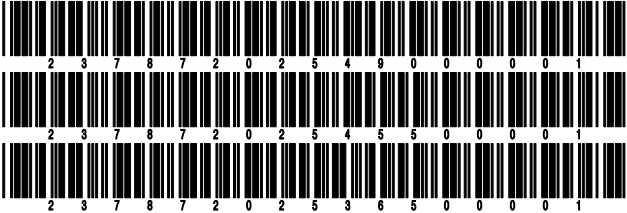
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Deposits and prepaid assets	81,736,236	81,736,236		
2505.	Funds held equity pools & associations	168,275,682		168,275,682	178,574,618
2506.	Miscellaneous assets	100,231,481	2,023,129	98,208,352	68,920,295
2507.	Other assets nonadmitted	22,870,319	22,870,319		
2508.	Recoupment receivable	15,012,308		15,012,308	1,662,422
2509.	Third party administrator receivable	85,400,216	24,390,295	61,009,921	49,085,686
2597.	Summary of remaining write-ins for Line 25 from overflow page	473,526,242	131,019,979	342,506,263	298,243,021

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Miscellaneous liabilities	32,262,608	27,506,920
2505.	Pooling expense payable	365,435,242	389,301,051
2506.	Reserve for state escheat payments	148,079,501	143,403,699
2507.	State surcharge/recoupment payable	12,304,042	13,906,542
2508.	Third party administrator payable	10,916,656	12,508,780
2509.	Accrued interest payable on surplus notes	9,900,000	
2597.	Summary of remaining write-ins for Line 25 from overflow page	578,898,049	586,626,992

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	307,000,945	324,751,963
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	6,638,060	41,487,758
3. Current year change in encumbrances		(124,150)
4. Total gain (loss) on disposals		595,152
5. Deduct amounts received on disposals	11,415,281	29,462,684
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	7,288,463	30,247,094
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	294,935,261	307,000,945
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	294,935,261	307,000,945

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	1,770,713,054	1,815,861,039
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		84,040,000
2.2 Additional investment made after acquisition	22,677,897	39,069,006
3. Capitalized deferred interest and other	4,513,195	17,912,695
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	41,912,539	182,236,147
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		3,933,540
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,755,991,607	1,770,713,054
12. Total valuation allowance	(2,118,642)	
13. Subtotal (Line 11 plus Line 12)	1,753,872,965	1,770,713,054
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	1,753,872,965	1,770,713,054

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,698,322,989	6,754,847,935
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	10,063,874	64,817,113
2.2 Additional investment made after acquisition	119,191,290	460,190,244
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	10,880,020	35,109,100
6. Total gain (loss) on disposals	1,175,257	46,803,138
7. Deduct amounts received on disposals	95,621,356	593,432,585
8. Deduct amortization of premium, depreciation and proportional amortization	6,353,488	33,401,700
9. Total foreign exchange change in book/adjusted carrying value	5,019,047	(5,059,561)
10. Deduct current year's other than temporary impairment recognized	4,885,369	31,550,695
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,737,792,264	6,698,322,989
12. Deduct total nonadmitted amounts	62,280,860	60,896,440
13. Statement value at end of current period (Line 11 minus Line 12)	6,675,511,404	6,637,426,549

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	30,670,149,467	29,128,396,085
2. Cost of bonds and stocks acquired	577,229,182	2,641,874,050
3. Accrual of discount	9,655,504	35,115,229
4. Unrealized valuation increase/(decrease)	367,322,074	1,468,392,569
5. Total gain (loss) on disposals	105,792,358	(5,837,397)
6. Deduct consideration for bonds and stocks disposed of	1,117,784,885	2,531,001,240
7. Deduct amortization of premium	9,540,952	46,269,743
8. Total foreign exchange change in book/adjusted carrying value	10,519,556	(13,192,271)
9. Deduct current year's other than temporary impairment recognized	302,272	9,239,355
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	5,634	1,911,540
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	30,613,045,666	30,670,149,467
12. Deduct total nonadmitted amounts	43,490,187	49,252,213
13. Statement value at end of current period (Line 11 minus Line 12)	30,569,555,479	30,620,897,254

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	7,437,456,700	209,215,299	396,763,509	(27,912,373)	7,221,996,117			7,437,456,700
2. NAIC 2 (a)	5,058,529,682	123,607,002	361,831,636	(49,880,957)	4,770,424,091			5,058,529,682
3. NAIC 3 (a)	394,197,090	54,448,903	46,920,913	27,064,738	428,789,818			394,197,090
4. NAIC 4 (a)	258,335,769	36,215,795	22,469,091	3,560,987	275,643,460			258,335,769
5. NAIC 5 (a)	48,138,268	1,105,605	555,744	3,169,010	51,857,139			48,138,268
6. NAIC 6 (a)	5,676,115	86,976	542,375	3,003	5,223,719			5,676,115
7. Total ICO	13,202,333,624	424,679,580	829,083,268	(43,995,592)	12,753,934,344			13,202,333,624
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	3,737,857,659	127,607,459	167,120,880	1,895,942	3,700,240,180			3,737,857,659
9. NAIC 2	113,545,673	20,576,275	1,967,210	570,616	132,725,354			113,545,673
10. NAIC 3	24,893,740	4,376,487	669,813	4,621,825	33,222,239			24,893,740
11. NAIC 4	1,517,319		89,060	(1,428,259)				1,517,319
12. NAIC 5	11,905,769		184,427	(4,213,587)	7,507,755			11,905,769
13. NAIC 6	7,124,799		6,468,895	1,267,866	1,923,770			7,124,799
14. Total ABS	3,896,844,959	152,560,221	176,500,285	2,714,403	3,875,619,298			3,896,844,959
PREFERRED STOCK								
15. NAIC 1	26,800,077			1,457,864	28,257,941			26,800,077
16. NAIC 2	451,500				451,500			451,500
17. NAIC 3								
18. NAIC 4	515,007			(467,799)	47,208			515,007
19. NAIC 5	555,717	239,486		374,996	1,170,199			555,717
20. NAIC 6								
21. Total Preferred Stock	28,322,301	239,486		1,365,061	29,926,848			28,322,301
22. Total ICO, ABS & Preferred Stock	17,127,500,884	577,479,287	1,005,583,553	(39,916,128)	16,659,480,490			17,127,500,884

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$ 249,505 ; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	249,505	xxx	250,105	1,976	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		365,427,326
2. Cost of short-term investments acquired	250,105	279,617,371
3. Accrual of discount		11,933,930
4. Unrealized valuation increase/(decrease)	(600)	
5. Total gain (loss) on disposals		(1,082,642)
6. Deduct consideration received on disposals		655,889,777
7. Deduct amortization of premium		6,208
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	249,505	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	249,505	

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	20,196,080
2.	Cost Paid/(Consideration Received) on additions	
3.	Unrealized Valuation increase/(decrease)	
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	
6.	Considerations received/(paid) on terminations	
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	(10,517,212)
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	9,678,868
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	9,678,868

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	(1)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	564,416
3.14	Section 1, Column 18, prior year	1,760,714 (1,196,299) (1,196,299)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	564,416
3.24	Section 1, Column 19, prior year plus	1,760,714
3.25	SSAP No. 108 adjustments	(1,196,299) (1,196,299)
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	
	4.23 SSAP No. 108 adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	(1)
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	(1)

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	9,678,867
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	9,678,867
4.	Part D, Section 1, Column 6	12,862,061
5.	Part D, Section 1, Column 7	(3,183,194)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	12,016,628
8.	Part B, Section 1, Column 13	122,979
9.	Total (Line 7 plus Line 8)	12,139,606
10.	Part D, Section 1, Column 9	13,011,314
11.	Part D, Section 1, Column 10	(871,708)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	3,604,969
14.	Part B, Section 1, Column 20	8,831,240
15.	Part D, Section 1, Column 12	12,436,209
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	512,935,853	642,167,187
2. Cost of cash equivalents acquired	7,225,705,856	27,180,023,562
3. Accrual of discount		88,345
4. Unrealized valuation increase/(decrease)		(22)
5. Total gain (loss) on disposals		(3)
6. Deduct consideration received on disposals	6,875,042,154	27,309,343,216
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	863,599,555	512,935,853
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	863,599,555	512,935,853

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
One Nationwide Plaza, Home Office	Columbus	OH.....	 01/01/1976 .....	.....	.....	.....	.....3,024,253	 2,862,048
Plaza 3, 245 N. High St, Office	Columbus	OH.....	 01/01/1989 .....	.....	.....	.....	..... 1,619,418	 1,588,508
3945 Bridgeway Ave, Airport Hangar	Columbus	OH.....	 01/01/2002 .....	.....	.....	.....	..... 33,530 .....	.....
1100 Locust St, Office	Des Moines	IA.....	 04/30/2001 .....	.....	.....	.....	..... 2,001,524	 1,852,429
215 N. Front St, Office	Columbus	OH.....	 01/01/1998 .....	.....	.....	.....	..... 10,000	 10,000
285 N. Front St, Garage	Columbus	OH.....	 01/01/1998 .....	.....	.....	.....	..... 325,074	 325,074
0199999. Acquired by Purchase							7,013,799	6,638,059
.....								
.....								
.....								
0399999 - Totals							7,013,799	6,638,059

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depre- ciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Plaza 2, 280 N. High St, Office ..	Columbus	OH.....	..03/31/2025 ..	Internal Transfer to NRI	48,969,169	.....	11,517,715	102,434 .....	.....	.....	.....(102,434) .....	.....	11,415,281	11,415,281 .....	.....	.....	.....	.....	.....
0299999. Property Transferred					48,969,169	.....	11,517,715	102,434 .....	.....	.....	.....(102,434) .....	.....	11,415,281	11,415,281 .....	.....	.....	.....	.....	.....
.....																			
.....																			
.....																			
.....																			
.....																			
.....																			
0399999 - Totals					48,969,169	.....	11,517,715	102,434 .....	.....	.....	.....(102,434) .....	.....	11,415,281	11,415,281 .....	.....	.....	.....	.....	.....

SCHEDULE B - PART 2

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
99-000097	ANN ARBOR	.MI.....		02/11/2022	5.100		4,839,011	68,181,818
99-0000106	COLLEGE STATION	.TX.....		12/16/2022	8.250		808,656	25,600,000
0599999. Mortgages in good standing - Commercial mortgages-all other							5,647,667	93,781,818
99-0000095	SPRING	.TX.....		05/27/2022	18.000		3,495,531	66,800,000
99-0000127	ENCINITAS	.CA.....		07/31/2024	12.000		6,801,828	96,700,000
99-0000128	SYRACUSE	.NY.....		06/21/2024	12.500		6,732,872	180,000,000
0699999. Mortgages in good standing - Mezzanine Loans							17,030,231	343,500,000
0899999. Total Mortgages in good standing							22,677,897	437,281,818
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
3399999 - Totals							22,677,897	437,281,818

SCHEDULE B - PART 3

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
00-1102788	STANTON	CA		10/11/2017	02/27/2025	1,735,008							1,727,714	1,727,714			
00-1102906	CANGA PARK	CA		10/17/2018	02/28/2025	6,243,760							6,219,894	6,219,894			
00-1103297	BLUFFTON	SC		06/30/2021	03/07/2025	26,000,000							26,000,000	26,000,000			
0199999. Mortgages closed by repayment						33,978,768							33,947,607	33,947,607			
00-1001038	ITHACA	NY		11/14/2023		7,863,017							164,044	164,044			
00-1101969	JACKSONVILLE	FL		09/12/2013		625,977							185,638	185,638			
00-1102024	LAS VEGAS	NV		10/11/2013		547,926							32,241	32,241			
00-1102034	SALK RAPIDS	MN		10/12/2018		2,738,500							168,247	168,247			
00-1102058	MANCHESTER	CT		10/12/2018		677,573							182,462	182,462			
00-1102163	STERLING	VA		06/04/2014		21,035,965							126,997	126,997			
00-1102262	DALLAS	TX		06/30/2021		5,896,185							263,243	263,243			
00-1102398	RENTON	WA		08/06/2015		392,835							129,838	129,838			
00-1102417	NATICK	MA		09/30/2015		2,075,339							78,855	78,855			
00-1102466	WILMINGTON	NC		10/12/2018		6,382,584							46,728	46,728			
00-1102550	FAIRBORN	OH		10/12/2018		6,990,274							124,303	124,303			
00-1102588	CARLE PLACE	NY		10/12/2018		1,156,796							139,927	139,927			
00-1102633	POWAY	CA		11/15/2023		8,309,377							63,387	63,387			

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
00-1102752	HOUSTON	TX		06/30/2021		3,739,325							336,975	336,975			
00-1102757	BALTIMORE	MD		08/08/2017		9,417,553							62,888	62,888			
00-1102779	FAIRFAX	VA		08/25/2017		6,031,271							53,080	53,080			
00-1102788	STANTON	CA		10/11/2017		1,735,008							7,294	7,294			
00-1102798	WALTHAM	MA		11/30/2017		13,802,459							80,701	80,701			
00-1102809	CHICAGO	IL		11/14/2023		26,410,863							158,808	158,808			
00-1102821	CHICAGO	IL		11/16/2017		7,407,996							142,613	142,613			
00-1102884	FARMERS BRANCH	TX		07/31/2018		3,543,417							30,069	30,069			
00-1102894	MOORESVILLE	NC		07/06/2018		4,193,854							36,607	36,607			
00-1102896	CHANDLER	AZ		05/18/2018		13,300,456							68,537	68,537			
00-1102901	MECHANICSBURG	PA		11/14/2023		19,074,939							103,903	103,903			
00-1102906	CANDOG PARK	CA		10/17/2018		6,243,760							23,866	23,866			
00-1102910	ALBUQUERQUE	NM		09/28/2018		9,269,808							80,290	80,290			
00-1102935	NEW YORK	NY		02/28/2019		12,579,395							72,210	72,210			
00-1102939	KELSO	WA		11/14/2023		4,618,653							37,639	37,639			
00-1102959	WASHINGTON	DC		03/28/2019		2,410,716							128,139	128,139			
00-1102978	BURKE	VA		11/14/2023		4,533,930							26,643	26,643			
00-1103009	PHOENIX	AZ		06/26/2019		3,969,741							18,384	18,384			
00-1103018	TORRANCE	CA		11/15/2023		7,065,585							35,564	35,564			
00-1103032	CARLE PLACE	NY		12/05/2019		2,191,672							99,838	99,838			
00-1103037	GARDEN GROVE	CA		11/15/2023		2,036,856							11,102	11,102			
00-1103051	WARRENVILLE	IL		11/15/2023		6,300,104							201,226	201,226			
00-1103057	SCOTTSDALE	AZ	S	11/15/2023		35,217,158							376,256	376,256			
00-1103066	CHATTANOOGA	TN		11/15/2023		7,816,535							47,597	47,597			
00-1103078	PHILADELPHIA	PA		11/15/2023		1,879,440							60,556	60,556			
00-1103140	OGDEN	UT		11/15/2023		510,715							88,299	88,299			
00-1103160	WEST SACRAMENTO	CA		05/27/2020		9,066,962							56,134	56,134			
00-1103164	MENOMONEE FALLS	WI		11/15/2023		8,577,244							259,154	259,154			
00-1103166	PHOENIX	AZ		11/15/2023		5,182,595							208,014	208,014			
00-1103186	ST LOUIS	MO		09/02/2020		4,877,297							26,851	26,851			
00-1103256	EMERYVILLE	CA		06/21/2021		10,413,236							52,625	52,625			
00-1103259	SAUK RAPIDS	WI		06/03/2021		7,098,589							133,157	133,157			
00-1103261	HUNTINGTON BEACH	CA		05/18/2021		9,693,257							60,837	60,837			
00-1103264	FAYETTEVILLE	NC		05/20/2021		16,400,183							139,239	139,239			
00-1103281	LAKE OSWEGO	OR		06/30/2021		6,595,937							36,904	36,904			
00-1103295	MILWAUKEE	WI		07/27/2021		12,371,215							70,166	70,166			
00-1103323	ONTARIO	CA		09/15/2021		7,185,965							46,528	46,528			
00-1103361	MEMPHIS	TN		11/04/2021		5,731,818							34,540	34,540			
00-1103385	BRYAN	TX		12/15/2021		19,604,121							109,734	109,734			
00-1103466	GRAND RAPIDS	MI		08/01/2022		8,633,890							201,405	201,405			
00-1103636	LOS ANGELES	CA		04/29/2024		5,957,396							18,718	18,718			
00-1103680	LEXINGTON	MA		11/21/2024		6,000,000							26,305	26,305			
00-1103686	AMERICAN CANYON	CA		11/21/2024		7,500,000							25,067	25,067			
00-1103696	HOUSTON	TX		09/24/2024		11,974,403							38,849	38,849			
99-0000086	PHILADELPHIA	PA		08/12/2021		13,671,145							263,034	263,034			
99-0000120	AURORA	CO		11/10/2023		10,153,759							2,062,678	2,062,678			
0299999 - Mortgages with partial repayments						466,682,568							7,964,932	7,964,932			
0599999 - Totals						500,661,336							41,912,539	41,912,539			

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
45255@-AD-7	Impact Community Capital Nt 2.727% 07/25/31	CA.....	.....	Direct .....	.....	...05/16/2023 ...	.....	.....58,252 .....	.....	.....	.....	.....
0399999. Debt	Securities That Do Not Reflect a Creditor Relationship in Substance - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated											XXX
74138N-AA-7	Preferred Term Sec Ltd XIX LBASS Combo Nt PTP 5.161% 12/22/36	DE.....	.....	Direct .....	.....	...12/30/2020 ...	.....	.....3,355,923 .....	.....	.....	.....	.....
741382-AC-9	Preferred Term Sec Ltd XVI ABS Combo Nt PTP 5.057% 03/23/35	CYM.....	.....	Direct .....	.....	...12/09/2024 ...	.....	.....124,473 .....	.....	.....	.....	.....
74138P-AA-2	Preferred Term Sec Ltd XVIII LBASS Combo Nt PTP 5.311% 09/23/35	CYM.....	.....	Direct .....	.....	...12/30/2020 ...	.....	.....3,112,973 .....	.....	.....	.....	.....
0599999. Debt	Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated											XXX
75903E-AA-7	Regional Diversified Fdg LBASS Combo Nt Ser 2005-1 PTP 6.312% 01/25/36	DE.....	.....	Direct .....	.....	...03/22/2005 ...	.....	.....6,593,369 .....	.....	.....	.....	.....
0799999. Debt	Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated											XXX
.....	Cyprium Investors IV LP	Cleveland	OH.....	Cyprium Investment Partners .....	.....	...07/18/2012 ...	2.....	130,638 .....	.....	.....	.....2,658,935	8.710
.....	GSO Capital Opportunities Fund III LP	Wilmington	DE.....	Blackstone .....	.....	...06/03/2016 ...	2.....	180,370 .....	.....	.....	.....10,601,962	0.370
.....	GSO European Senior Debt Fund LP	Wilmington	DE.....	Blackstone .....	.....	...11/25/2014 ...	2.....	40,309 .....	.....	.....	.....2,826,455	3.140
.....	HPS Specialty Loan Fund V, L.P.	New York	NY.....	HPS Investment Partners .....	.....	...01/25/2021 ...	2.....	309,998 .....	.....	.....	.....10,225,463	0.620
.....	HPS Specialty Loan Fund V-L, L.P.	New York	NY.....	HPS Investment Partners .....	.....	...01/25/2021 ...	2.....	302,798 .....	.....	.....	.....7,855,245	0.950
.....	Kayne Anderson Mezzanine Partners, L.P.	Los Angeles	CA.....	Kayne Anderson .....	.....	...08/31/2010 ...	12,995	12,995 .....	.....	.....	.....5,000	5.000
.....	MCP Private Capital Fund II, L.P.	Luxembourg City	LUX.....	Metric Capital Partners .....	.....	...05/07/2014 ...	2.....	9,375 .....	.....	.....	.....2,779,356	2.540
.....	NW Private Debt, LLC	Los Angeles	CA.....	Kayne Anderson .....	.....	...01/01/2016 ...	2.....	71,522 .....	.....	.....	.....5,002,947	100.000
.....	Oaktree Opportunities Fund XII, L.P.	Los Angeles	CA.....	Oaktree Capital Management .....	.....	...08/12/2024 ...	3.....	2,000,000 .....	.....	.....	.....33,000,000	0.650
1599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - NAIC Designation Not Assigned by the SVO - Bonds - Unaffiliated												XXX
.....	24PT Co-Investment LP	Cayman Islands	CYM.....	Advent International .....	.....	...08/19/2024 ...	3.....	6,034 .....	.....	.....	.....100,000	0.830
.....	A&M Capital Partners III, LP	Greenwich	CT.....	Alvarez & Marsal Capital .....	.....	...12/16/2022 ...	3.....	1,453,913 .....	.....	.....	.....13,263,199	0.960
.....	Advent International GPE IX, L.P.	Grand Cayman	CYM.....	Advent International .....	.....	...10/21/2019 ...	3.....	61,444 .....	.....	.....	.....1,012,524	0.200
.....	Affinity Asia Pacific Fund III	Grand Cayman	CYM.....	Affinity Equity Partners .....	.....	...12/15/2006 ...	3.....	3,184 .....	.....	.....	.....639,016	0.610
.....	Alpinvest Co-Investment Fund (Onshore) IX, L.P.	Wilmington	DE.....	Alpinvest Partners .....	.....	...10/29/2024 ...	3.....	409,561 .....	.....	.....	.....8,280,051	0.240
.....	Altaris Health Partners V, L.P.	New York	NY.....	Altaris Capital Partners .....	.....	...04/22/2021 ...	3.....	1,220,348 .....	.....	.....	.....2,936,554	0.380
.....	Amersand 2023, L.P.	Boston	MA.....	Amersand Capital Partners .....	.....	...07/12/2023 ...	3.....	2,578,583 .....	.....	.....	.....19,388,917	2.340
.....	Ares Corporate Opportunities Fund V, L.P.	Los Angeles	CA.....	Ares Management .....	.....	...06/22/2017 ...	3.....	62,433 .....	.....	.....	.....2,363,975	0.510
.....	BIF IV Renewable Sidecar-B, LP	Toronto	CAN.....	Brookfield Asset Management .....	.....	...03/20/2020 ...	3.....	121,341 .....	.....	.....	.....2,349,716	0.730
.....	Blackstone Capital Partners Asia II L.P.	Cayman Islands	CYM.....	Blackstone .....	.....	...11/21/2022 ...	3.....	1,989,019 .....	.....	.....	.....13,968,062	0.340
.....	Blackstone Infrastructure Partners (Supplemental Account II) L.P.	New York	NY.....	Blackstone .....	.....	...04/13/2020 ...	3.....	317,069 .....	.....	.....	.....4,264,247	1.130
.....	Blue Owl GP Finance Investors (US) LP	Dover	DE.....	Blue Owl .....	.....	...07/29/2022 ...	2.....	2,229,982 .....	.....	.....	.....16,681,242	3.150
.....	Blue Owl GP Stakes Stargate Cayman LP	Wilmington	DE.....	Blue Owl .....	.....	...03/04/2024 ...	3.....	(2) .....	.....	.....	.....9,297	20.000
.....	Blue Owl GP Stakes Stargate U.S. II LLC	Wilmington	DE.....	Blue Owl .....	.....	...03/04/2024 ...	3.....	(647) .....	.....	.....	.....120,264	20.000
.....	Blue Owl GP Stakes V US Investors LP	New York	NY.....	Blue Owl .....	.....	...10/28/2022 ...	3.....	900,000 .....	.....	.....	.....12,593,980	0.380
.....	BOND III, LP	Wilmington	DE.....	Bond Capital .....	.....	...08/31/2022 ...	1.....	555,000 .....	.....	.....	.....7,980,000	0.630
.....	BPBB Co-Investor, L.P.	Opelika	AL.....	Berkshire Associates, LP .....	.....	...05/10/2023 ...	3.....	114,286 .....	.....	.....	.....24,670	24.670
.....	BPEA Private Equity Fund VIII, L.P.	Hong Kong	CYM.....	EQT Group .....	.....	...04/27/2023 ...	3.....	4,952,690 .....	.....	.....	.....1,106,293	0.220
.....	Bridgepoint Europe IV LP	Frankfurt	DEU.....	Bridgepoint .....	.....	...11/22/2007 ...	3.....	71,646 .....	.....	.....	.....1,633,239	0.530
.....	Brookfield Infrastructure Fund IV	Toronto	CAN.....	Brookfield Asset Management .....	.....	...11/05/2019 ...	3.....	182,311 .....	.....	.....	.....3,251,726	0.060
.....	Brookfield Infrastructure Fund V	Toronto	CAN.....	Brookfield Asset Management .....	.....	...08/10/2023 ...	3.....	434,783 .....	.....	.....	.....12,439,538	0.070
.....	Carlyle Asia Partners V	Washington	DC.....	Carlyle Group, The .....	.....	...12/26/2018 ...	3.....	1,871,938 .....	.....	.....	.....4,461,543	0.230
.....	Carlyle Europe Partners II, L.P.	New York	NY.....	Carlyle Group, The .....	.....	...12/13/2004 ...	3.....	15,671 .....	.....	.....	.....194,719	0.550
.....	CX VIII Coinvest SCSp	Luxembourg	LUX.....	Intermediate Capital .....	.....	...01/20/2023 ...	2.....	391,878 .....	.....	.....	.....0.900	0.900
.....	Dawson Portfolio Finance 3 LP	Wilmington	DE.....	Dawson Partners .....	.....	...10/30/2019 ...	3.....	25,461 .....	.....	.....	.....791,911	0.370
.....	Dawson Portfolio Finance 4 LP	Wilmington	DE.....	Dawson Partners .....	.....	...11/25/2020 ...	3.....	53,542 .....	.....	.....	.....1,664,170	0.150
.....	Dawson Portfolio Finance 5 LP	Wilmington	DE.....	Dawson Partners .....	.....	...02/25/2022 ...	3.....	766,304 .....	.....	.....	.....3,979,267	0.200
.....	EIF Sidecar I, L.P.	New York	NY.....	EnCap Investments .....	.....	...04/21/2021 ...	3.....	12,684 .....	.....	.....	.....3,704,625	7.070
.....	EnCap Energy Capital Fund XI, L.P.	Houston	TX.....	EnCap Investments .....	.....	...07/17/2017 ...	3.....	95,027 .....	.....	.....	.....1,653,877	0.140

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
.....	EnCap Energy Transition Co-Investment Fund I-A, L.P.	New York	NY.....	EnCap Investments .....	.....	..04/21/2021	3.....	.....	7,080 .....	.....	3,337,807	13.040
.....	EnCap Energy Transition Fund II	Dallas	TX.....	EnCap Investments .....	.....	..02/07/2023	3.....	.....	1,851,459 .....	.....	16,773,590	1.980
.....	Energy Spectrum Partners VIII LP	Dallas	TX.....	Energy Spectrum Capital .....	.....	..04/08/2019	3.....	.....	61,856 .....	.....	3,060,965	1.030
.....	EQT Infrastructure V	Stockholm	SWE.....	EQT Group .....	.....	..08/13/2021	3.....	.....	176,585 .....	.....	5,270,068	0.370
.....	EQT Infrastructure VI	Stockholm	SWE.....	EQT Group .....	.....	..04/11/2024	3.....	.....	180,772 .....	.....	6,958,702	0.140
.....	Falcon Co-Investment Partners, L.P.	Dover	DE.....	Clearlake Capital .....	.....	..02/15/2022	3.....	.....	33,156 .....	.....	1,478,829	0.850
.....	FPV Fund I, L.P.	San Francisco	WY.....	FPV Ventures .....	.....	..06/21/2022	1.....	.....	475,000 .....	.....	1,590,000	1.090
.....	GTCR Strategic Growth Fund I, LP	Chicago	IL.....	GTCR .....	.....	..09/29/2022	3.....	.....	892,000 .....	.....	4,427,000	0.450
.....	H.I.G. Capital Partners VII-A, L.P.	Miami	FL.....	H.I.G. Capital .....	.....	..03/31/2025	3.....	250,000 .....	.....	.....	9,750,000	0.500
.....	H.I.G. Middle Market LBO Fund IV LP	Miami	FL.....	H.I.G. Capital .....	.....	..09/29/2023	3.....	.....	571,498 .....	.....	11,034,070	0.230
.....	Harlem Capital Partners Venture Fund II, LP	New York	NY.....	Harlem Capital Partners .....	.....	..07/01/2021	1.....	.....	375,000 .....	.....	1,500,000	3.740
.....	HPS Strategic Investment Partners V, L.P.	New York	NY.....	HPS Investment Partners .....	.....	..08/04/2022	2.....	.....	1,810,845 .....	.....	10,273,196	0.780
.....	ICG Europe Fund VII, L.P.	St Helier	JEY.....	Intermediate Capital .....	.....	..08/24/2018	2.....	.....	22,383 .....	.....	5,477,938	0.410
.....	ICG Europe Fund VIII SCSp	St Helier	LUX.....	Intermediate Capital .....	.....	..09/24/2021	2.....	.....	3,767,411 .....	.....	7,248,231	0.310
.....	ICG Europe Mid-Market Fund	Grand Duchy	LUX.....	Intermediate Capital .....	.....	..04/09/2020	2.....	.....	2,825,264 .....	.....	7,743,336	1.510
.....	ICG Europe Mid-Market Fund II SCSp	Grand Duchy	LUX.....	Intermediate Capital .....	.....	..07/23/2024	2.....	.....	1,197,140 .....	.....	10,752,788	0.500
.....	ICG Minimax 2024 Co-Investment I SCSp	Luxembourg	LUX.....	Intermediate Capital .....	.....	..03/10/2025	2.....	1,062,248 .....	.....	.....	927	0.030
.....	L Catterton IX Offshore, L.P.	Greenwich	CT.....	L Catterton .....	.....	..05/22/2020	3.....	.....	148,223 .....	.....	4,738,971	0.390
.....	MBK Partners Fund IV	Grand Cayman	CYM.....	MBK Partners .....	.....	..03/09/2017	3.....	.....	161,746 .....	.....	24,589	0.440
.....	Mercato Partners Traverse IV QP, L.P.	Salt Lake City	UT.....	Mercato Partners .....	.....	..04/16/2021	3.....	.....	3,443,750 .....	.....	10,056,250	6.250
.....	Navis Asia Fund V	Kuala Lumpur	MYS.....	Navis Capital Partners .....	.....	..02/01/2007	3.....	2,532 .....	.....	.....	.....	1.010
.....	Navis Asia Fund VII, L.P.	Grand Cayman	CYM.....	Navis Capital Partners .....	.....	..01/29/2014	3.....	8,373 .....	.....	.....	1,681,000	1.760
.....	Navis Asia Fund VIII, L.P.	Grand Cayman	CYM.....	Navis Capital Partners .....	.....	..05/08/2019	3.....	20,504 .....	.....	.....	1,705,500	2.210
.....	NB Specialty Finance Fund III LP	Wilmington	DE.....	Neuberger Berman .....	.....	..12/20/2021	3.....	2,400,000 .....	.....	.....	6,000,000	3.090
.....	Nirvana Holdings I LP	Dover	DE.....	Dawson Partners .....	.....	..06/29/2021	3.....	26,056 .....	.....	.....	315,819	0.120
.....	Northleaf Infrastructure Capital Partners (US) III LP	Toronto	CAN.....	Northleaf Capital Partners .....	.....	..07/28/2021	3.....	2,608,338 .....	.....	.....	3,381,191	1.760
.....	One Rock Capital Partners III, L.P.	New York	NY.....	One Rock Capital Partners .....	.....	..06/22/2021	3.....	77,144 .....	.....	.....	8,522,859	1.680
.....	ORCP III Triton Co-Investors, L.P.	New York	NY.....	One Rock Capital Partners .....	.....	..03/29/2021	3.....	1,540 .....	.....	(1,540) .....	.....	0.620
.....	ORCP IV Capripack Co-Inv, LP	Vienna	CYM.....	One Rock Capital Partners .....	.....	..12/21/2023	3.....	.....	921,250 .....	.....	81,700	0.510
.....	Peppertree Capital Fund IX, LP	Chagrin Falls	OH.....	Peppertree Capital Management .....	.....	..03/24/2022	3.....	240,000 .....	.....	.....	3,260,000	2.720
.....	Peppertree Capital Fund VIII, L.P.	Chagrin Falls	OH.....	Peppertree Capital Management .....	.....	..01/27/2020	3.....	66,000 .....	.....	.....	594,000	2.030
.....	Peppertree Capital Fund X, LP	Chagrin Falls	OH.....	Peppertree Capital Management .....	.....	..01/29/2024	3.....	750,000 .....	.....	.....	10,650,000	0.740
.....	Pharo Macro Fund, Ltd	Grand Cayman	CYM.....	Pharo Global Advisors Ltd .....	.....	..12/01/2018	4.....	10,000,000 .....	.....	.....	.....	0.010
.....	PPC III LP	Dover	DE.....	Pritzker Private Capital .....	.....	..09/21/2021	3.....	59,494 .....	.....	.....	3,265,663	1.900
.....	PPC IV LP	Chicago	IL.....	Pritzker Private Capital .....	.....	..05/28/2024	3.....	(199,108) .....	.....	.....	13,138,709	0.600
.....	Providence Equity Partners VIII L.P.	Providence	RI.....	Providence Equity Partners .....	.....	..07/17/2019	3.....	378,786 .....	.....	.....	3,350,937	0.240
.....	Public Pension Capital, LLC	New York	NY.....	PPC Enterprises .....	.....	..05/10/2022	3.....	1,119,059 .....	.....	.....	17,489,278	1.690
.....	Rev1 Fund II, LLC	Columbus	OH.....	Rev1 Ventures .....	.....	..07/15/2021	1.....	94,500 .....	.....	.....	1,515,000	15.000
.....	Silver Lake Partners V, L.P.	Wilmington	DE.....	Silver Lake .....	.....	..06/12/2018	3.....	75,977 .....	.....	.....	5,794,454	0.180
.....	Silver Lake Partners VI, L.P.	Wilmington	DE.....	Silver Lake .....	.....	..01/06/2021	3.....	636,224 .....	.....	.....	2,119,777	0.080
.....	Silver Lake Partners VII, L.P.	Wilmington	DE.....	Silver Lake .....	.....	..01/04/2024	3.....	1,556,933 .....	.....	.....	10,267,018	0.070
.....	Siris Partners IV, L.P.	New York	NY.....	Siris Capital .....	.....	..03/15/2019	3.....	94,270 .....	.....	.....	3,506,142	0.220
.....	SL SPV-3, L.P.	New York	NY.....	Silver Lake .....	.....	..12/17/2020	3.....	4,589 .....	.....	.....	(8,079)	0.440
.....	Sorenson Capital Partners III, L.P.	Wilmington	DE.....	Sorenson Capital .....	.....	..05/31/2014	3.....	62,713 .....	.....	.....	1,855,448	8.250
.....	Stewart Holdings I LP	Wilmington	DE.....	Dawson Partners .....	.....	..09/11/2024	3.....	5,595 .....	.....	.....	222,592	0.220
.....	SVB Capital Partners V, L.P.	Silicon Valley	CA.....	Pinegrove Capital Partners .....	.....	..03/25/2021	1.....	225,000 .....	.....	.....	1,507,500	4.910
.....	SVB Capital Partners VI, L.P.	San Francisco	CA.....	Pinegrove Capital Partners .....	.....	..08/25/2022	1.....	647,500 .....	.....	.....	3,320,000	2.490
.....	SVB Venture Overage Fund, L.P.	Wilmington	DE.....	Pinegrove Capital Partners .....	.....	..06/17/2015	1.....	.....	91,211 .....	.....	165,680	4.100

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
.....	Tamarind Hill Fund II, LLC	Ann Arbor	MI.....	Tamarind Hill .....	.....	01/08/2021 ...	1.....	340,550 .....	.....	.....	827,050	9.670
.....	Tamarind Hill Fund, LLC	Ann Arbor	MI.....	Tamarind Hill .....	.....	06/29/2018 ...	1.....	60,000 .....	.....	.....	72,000	9.650
.....	Thanos Sidecar LP	Toronto	CAN.....	Brookfield Asset Management .....	.....	11/09/2023 ...	3.....	108 .....	.....	.....	.....	0.070
.....	Theory Ventures, L.P.	Palo Alto	CA.....	Theory Ventures .....	.....	04/28/2023 ...	1.....	303,200 .....	.....	.....	1,775,200	1.680
.....	TPG Asia VII	Fort Worth	TX.....	TPG Capital .....	.....	07/26/2018 ...	3.....	90,859 .....	.....	.....	4,656,684	0.390
.....	TPG Asia VIII (A), L.P.	Fort Worth	TX.....	TPG Capital .....	.....	09/01/2023 ...	3.....	89,301 .....	.....	.....	9,634,008	0.440
.....	TPG Healthcare Partners II, L.P.	Fort Worth	TX.....	TPG Capital .....	.....	08/17/2023 ...	3.....	239,839 .....	.....	.....	2,249,038	0.110
.....	TPG Partners VII, L.P.	Fort Worth	TX.....	TPG Capital .....	.....	05/27/2015 ...	3.....	68,264 .....	.....	.....	4,159,364	0.380
.....	TPG Partners VIII, L.P. & Affiliated Partnerships	Fort Worth	TX.....	TPG Capital .....	.....	10/01/2019 ...	3.....	146,667 .....	.....	.....	2,676,779	0.120
.....	True North Fund V LLP, fka (IVF V)	Port Louis, Mauritius	MUS.....	TRUE NORTH .....	.....	03/18/2015 ...	3.....	22,753 .....	.....	.....	113,970	2.990
.....	Upfront VII	New York	NY.....	Upfront Ventures .....	.....	12/31/2021 ...	1.....	448,238 .....	.....	.....	2,236,047	1.830
.....	VEEF II Co-Invest 1-A, L.P.	Wilmington	DE.....	Vista Equity Partners .....	.....	03/22/2022 ...	3.....	4,646 .....	.....	.....	.....	5.710
.....	VEEF II Co-Invest 2-A, L.P.	Wilmington	DE.....	Vista Equity Partners .....	.....	03/22/2022 ...	3.....	3,720 .....	.....	.....	.....	0.620
.....	VEEF II Co-Invest 3-A, L.P.	Wilmington	DE.....	Vista Equity Partners .....	.....	06/09/2022 ...	3.....	4,466 .....	.....	.....	.....	7.470
.....	VEPF V Co-Invest 1, L.P.	Dover	DE.....	Vista Equity Partners .....	.....	12/04/2014 ...	3.....	3,589,357 .....	.....	.....	.....	1.810
.....	VEPF VIII Co-Invest 1-A, L.P.	Wilmington	DE.....	Vista Equity Partners .....	.....	12/28/2022 ...	3.....	515 .....	.....	.....	.....	0.570
.....	VEPF VIII Co-Invest 3-A, L.P.	Wilmington	DE.....	Vista Equity Partners .....	.....	04/25/2023 ...	3.....	305 .....	.....	.....	.....	0.470
.....	Veritas Capital Fund VIII, L.P.	Wilmington	DE.....	Veritas Capital .....	.....	07/01/2022 ...	3.....	67,812 .....	.....	.....	5,018,512	0.280
.....	Veritas Capital Vantage Fund, L.P.	Wilmington	DE.....	Veritas Capital .....	.....	07/01/2021 ...	3.....	163,493 .....	.....	.....	11,989,310	1.220
.....	VFF IV Co-Invest 5-A, L.P.	Dover	DE.....	Vista Equity Partners .....	.....	07/26/2022 ...	3.....	34,649 .....	.....	.....	.....	60.000
.....	Vista Equity Endeavor Fund I, L.P.	Grand Cayman	CYM.....	Vista Equity Partners .....	.....	06/01/2017 ...	3.....	120,733 .....	.....	.....	2,138,395	1.250
.....	Vista Equity Endeavor Fund II, L.P.	Grand Cayman	CYM.....	Vista Equity Partners .....	.....	09/19/2019 ...	3.....	830,297 .....	.....	.....	974,924	0.660
.....	Vista Equity Partners Fund V, L.P.	Dover	DE.....	Vista Equity Partners .....	.....	07/11/2014 ...	3.....	1,160,252 .....	.....	.....	4,897,212	0.540
.....	Vista Equity Partners Fund VI, L.P.	Dover	DE.....	Vista Equity Partners .....	.....	02/29/2016 ...	3.....	99,007 .....	.....	.....	2,218,006	0.360
.....	Vista Equity Partners Fund VII, L.P.	Austin	TX.....	Vista Equity Partners .....	.....	01/24/2019 ...	3.....	254,810 .....	.....	.....	3,562,760	0.120
.....	Vista Equity Partners Fund VIII, L.P.	Austin	TX.....	Vista Equity Partners .....	.....	03/28/2023 ...	3.....	1,987,723 .....	.....	.....	8,328,609	0.090
.....	Vista Foundation Fund IV, L.P.	Dover	DE.....	Vista Equity Partners .....	.....	07/24/2020 ...	3.....	691,642 .....	.....	.....	2,082,102	0.240
.....	Warren Equity Partners ELIDO Fund II, LP	Dover	DE.....	Warren Equity Partners .....	.....	07/09/2024 ...	3.....	749,266 .....	.....	.....	3,633,455	1.060
.....	Warren Equity Partners IV, L.P.	Dover	DE.....	Warren Equity Partners .....	.....	01/24/2023 ...	3.....	311,728 .....	.....	.....	7,692,436	1.360
.....	Yukon Capital Partners II, L.P.	Minneapolis	MN.....	Yukon Partners .....	.....	11/05/2013 ...	2.....	10,595 .....	.....	.....	2,070,879	7.380
.....	Yukon Capital Partners III, L.P.	Minneapolis	MN.....	Yukon Partners .....	.....	07/18/2017 ...	2.....	590,484 .....	.....	.....	5,316,319	4.830
.....	ZMC III, L.P.	New York	NY.....	ZMC .....	.....	01/03/2020 ...	3.....	191,909 .....	.....	.....	360,964	1.660
.....	ZMC IV, L.P.	New York	NY.....	ZMC .....	.....	10/23/2023 ...	3.....	7,488 .....	.....	.....	12,265,485	2.000
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated									1,312,248	73,555,807	466,979,365	XXX
.....	Nationwide Private Equity Fund, LLC	Columbus	OH.....	Nationwide Mutual Insurance Company .....	.....	10/14/2004 ...	3.....	38,840 .....	.....	.....	.....	100.000
.....	Nationwide Ventures, LLC	Columbus	OH.....	Nationwide Mutual Insurance Company .....	.....	06/30/2007 ...	1.....	3,701,602 .....	.....	.....	.....	100.000
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated									3,740,442	.....	.....	XXX
.....	Almanac Realty Securities VIII, L.P.	Dover	DE.....	Almanac Realty Investors .....	.....	12/21/2018 ...	.....	92,126 .....	.....	.....	5,626,177	0.710
.....	AREP Strategic Opportunity Fund IV LP	Dover	DE.....	American Real Estate Partners .....	.....	10/30/2024 ...	.....	715,527 .....	.....	.....	7,464,114	3.230
.....	Ares US Real Estate Opportunity Fund III, L.P.	Wilmington	DE.....	Ares Management .....	.....	04/15/2021 ...	.....	154,363 .....	.....	.....	2,355,665	0.300
.....	Ares US Real Estate Opportunity Fund IV, L.P.	Dover	DE.....	Ares Management .....	.....	12/19/2022 ...	.....	668,614 .....	.....	.....	8,337,500	0.420
.....	Bell Value-Add Fund VIII, L.P.	Dover	DE.....	Bell Partners .....	.....	11/28/2022 ...	.....	407,677 .....	.....	.....	6,096,921	0.770
.....	BroadVail Fund III Sidecar I, L.P.	Dover	DE.....	Broadvail Capital Partners .....	.....	05/24/2022 ...	.....	27,531 .....	.....	.....	223,995	2.530
.....	BroadVail Growth Equity Fund III, L.P.	Dover	DE.....	Broadvail Capital Partners .....	.....	05/23/2022 ...	.....	60,752 .....	.....	.....	710,346	2.550
.....	Crow Holdings Realty Partners IX LP	Dover	DE.....	Crow Holdings Capital Partners .....	.....	10/14/2020 ...	.....	61,478 .....	.....	.....	2,153,305	0.880
.....	Crow Holdings Realty Partners X, L.P.	Dover	DE.....	Crow Holdings Capital Partners .....	.....	06/28/2022 ...	.....	853,898 .....	.....	.....	5,653,669	0.320
.....	CSF III, LP	Dover	DE.....	CORE Spaces		06/16/2022 ...		82,116			1,712,161	1.130
.....	Divcollest Fund V	Dover	DE.....	Divco West Real Estate		06/23/2017 ...		436,442				0.720

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Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
.....	Divcolvest Fund VI-A, LP	Dover	DE.....	Divco West Real Estate .....	.....	11/06/2020 ...	.....	.....	133,286	.....	5,356,169	0.340
.....	Embrey Build-to-Rent Fund I, LP	Dover	DE.....	Embrey .....	.....	02/18/2022 ...	.....	.....	335,487	.....	244,911	6.450
.....	Exeter Industrial Value Fund IV, L.P.	Dover	DE.....	EQT .....	.....	10/24/2016 ...	.....	.....	164,706	.....	1,392,157	0.980
.....	FrontRange Co-OP Property Fund, LP	Dover	DE.....	FrontRange Capital Advisors .....	.....	04/30/2021 ...	.....	.....	347,629	.....	4,453,041	4.020
.....	GEM Realty Fund VII, L.P.	Wilmington	DE.....	GEM Realty Capital .....	.....	10/25/2021 ...	.....	.....	988,750	.....	8,648,709	4.190
.....	Harrison Street Real Estate Partners VII, L.P.	Dover	DE.....	Harrison Street Real Estate Capital .....	.....	03/12/2019 ...	.....	.....	138,462	.....	716,933	0.460
.....	Harrison Street Real Estate Partners VIII, L.P.	Dover	DE.....	Harrison Street Real Estate Capital .....	.....	03/29/2021 ...	.....	.....	400,000	.....	2,607,465	0.500
.....	Hillpointe Workforce Housing Partnership V, LP	Dover	DE.....	Hillpointe .....	.....	02/18/2025 ...	.....	2,100,000	.....	.....	9,900,000	1.600
.....	HSREP VIII Co-Investment, L.P.	Dover	DE.....	Harrison Street Real Estate Capital .....	.....	08/11/2021 ...	.....	.....	260,850	.....	1,760,012	3.860
.....	PCCP Equity IX, LP	Dover	DE.....	PCCP .....	.....	03/31/2017 ...	.....	.....	930,928	.....	3,184,270	1.940
.....	PCCP Equity VII	Dover	DE.....	PCCP .....	.....	05/10/2016 ...	.....	.....	14,544	.....	1,520,474	2.500
.....	PCCP Equity VIII	Dover	DE.....	PCCP .....	.....	09/18/2018 ...	.....	.....	333,486	.....	1,148,883	0.500
.....	Related Real Estate Fund III, LP	Dover	DE.....	Related Companies .....	.....	08/27/2020 ...	.....	.....	295,466	.....	2,319,164	0.260
.....	US Regional Logistics Program III, L.P.	Dover	DE.....	Affinius Capital .....	.....	01/27/2021 ...	.....	4,875,000	.....	.....	36,402,371	18.750
.....	Walton Street Real Estate Fund VIII, L.P.	Wilmington	DE.....	Walton Street Capital .....	.....	04/15/2016 ...	.....	61,945	.....	.....	7,219,660	2.280
.....	Waterton Residential Property Venture XIV, L.P.	Dover	DE.....	Waterton .....	.....	12/10/2020 ...	.....	677,942	.....	.....	.....	0.420
.....	Waterton Residential Property Venture XV, L.P.	Dover	DE.....	Waterton .....	.....	12/21/2022 ...	.....	643,781	.....	.....	6,909,052	0.670
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated									2,100,000	14,162,786	134,117,124	XXX
.....	Nationwide Realty Investors, LLC	Columbus	OH.....	Nationwide Mutual Insurance Company .....	.....	12/31/2000 ...	.....	.....	8,250,000	.....	.....	97.070
.....	NW REI, LLC	Columbus	OH.....	Nationwide Mutual Insurance Company .....	.....	02/08/2008 ...	.....	.....	7,406,673	.....	.....	100.000
2299999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Affiliated									15,656,673	.....	.....	XXX
.....	Vista Foundation Fund III, L.P.	Dover	DE.....	Vista Equity Partners .....	.....	05/12/2016 ...	3.....	.....	70,862	.....	3,016,272	0.570
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated									70,862	.....	3,016,272	XXX
.....	Nationwide Sol 1 LLC	Washington	DC.....	Sol Systems LLC .....	.....	07/21/2016 ...	.....	.....	127,947	.....	.....	50.000
.....	Nationwide Sol 2 LLC	Washington	DC.....	Sol Systems LLC .....	.....	07/19/2017 ...	.....	.....	31,728	.....	.....	17.600
.....	NY BRTC 4th Ave LLC	Wahington	DC.....	Capital Tax Credit Partners LLC .....	.....	08/22/2024 ...	.....	.....	95	.....	.....	10.130
.....	VA State TC Fund V LLC	St. Louis	MO.....	Twain HTC LLC .....	.....	02/12/2024 ...	.....	.....	3,536,545	.....	.....	45.600
.....	VA State TC Fund VIII LLC	St. Louis	MO.....	Twain HTC LLC .....	.....	03/28/2025 ...	.....	5	.....	.....	.....	0.500
.....	Sugar Creek Housing Tax Credit Fund LLC CA 2023	Webster Groves	MO.....	Sugar Creek Realty LLC .....	.....	12/15/2023 ...	.....	.....	2,045,234	.....	.....	37.000
3999999. Qualifying State Tax Credit Investments - Unaffiliated									5	5,741,549	.....	XXX
.....	Ares Private Credit Solutions II (Sub Debt)	Wilmington	DE.....	Ares Management .....	.....	11/16/2021 ...	2.....	.....	1,256,447	.....	5,096,102	0.290
.....	Fidelity Evergreen Private Credit Rated Fund LP	Boston	MA.....	Fidelity Investments .....	.....	07/19/2024 ...	2.....	.....	756,848	.....	2,622,756	0.500
.....	HPS Specialty Loan Fund VI Feeder, L.P.	New York	NY.....	HPS Investment Partners .....	.....	07/15/2024 ...	2.....	.....	1,004,672	.....	9,180,748	0.280
.....	Oaktree Lending Partners Feeder	Los Angeles	CA.....	Oaktree Capital Management .....	.....	02/26/2024 ...	2.....	.....	157,500	.....	810,000	0.020
.....	Yukon Capital Partners (IC) Parallel IV, L.P.	Minneapolis	MN.....	Yukon Partners .....	.....	12/30/2021 ...	2.....	.....	29,699	.....	66,777	1.040
.....	Blue Owl Diversified Lending Insurance Fund LP	New York	NY.....	Blue Owl .....	.....	12/20/2021 ...	2.....	.....	.....	.....	1,540,000	1.780
.....	Blue Owl First Lien Insurance Fund LP	New York	NY.....	Blue Owl .....	.....	03/28/2019 ...	3.....	.....	.....	.....	.....	0.570
.....	Sound Point U.S. Direct Lending Fund III (RN Feeder) LP	Los Angeles	CA.....	TCW Group .....	.....	12/09/2024 ...	2.....	.....	.....	.....	1,093,681	0.220
4899999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock - Unaffiliated									3,205,166	.....	20,410,064	XXX
6899999. Total - Unaffiliated									10,063,874	.....	699,473,188	XXX
6999999. Total - Affiliated									19,397,115	.....	.....	XXX
7099999 - Totals									10,063,874	119,191,290	699,473,188	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Impact Community Capital NT 2.727% 07/25/31		CA	Redemption 100.0000	03/31/2025	03/31/2025	11,636							11,636	11,636				
0399999. Debt Securities That Do Not Reflect a Creditor Relationship in Substance - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated							11,636							11,636	11,636				
	Preferred Term Sec Ltd XIX LBASS Combo NT PTP 5.161% 12/22/36		DE	Redemption 100.0000	12/30/2020	03/31/2025	5,469	1,516				1,516		6,985	6,985				
	Preferred Term Sec Ltd XVIII LBASS Combo NT PTP 5.311% 09/23/35		CYM	Paydown	12/30/2020	03/31/2025													
0599999. Debt Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated							5,469	1,516				1,516		6,985	6,985				
	Regional Diversified Fdg LBASS Combo Nt Ser 2005-1 PTP 6.312% 01/25/36		DE	Basis Adjustment	03/22/2005	03/31/2025													
0799999. Debt Securities That Lack Substantive Credit Enhancement - Bonds - NAIC Designation Not Assigned by the SVO - Unaffiliated																			
	Alcentra European Direct Lending Fund II (fka: Clareant)	Kirchberg	LUX	Distribution	09/17/2015	02/06/2025	159,904							159,904	159,904				
	Ares Capital Europe V	Wilmington	DE	Distribution	06/09/2021	03/26/2025	11,197							11,197	11,197				
	Ares Private Credit Solutions, L.P.	Wilmington	DE	Distribution	06/23/2017	03/20/2025	3,011,012							3,011,012	3,011,012				
	GSO Capital Opportunities Fund III LP	Wilmington	DE	Distribution	06/03/2016	03/25/2025	791,255							791,255	791,255				
	GSO European Senior Debt Fund LP	Wilmington	DE	Distribution	11/25/2014	03/28/2025	2,292,228							2,292,228	2,292,228				
	HPS Specialty Loan Fund V, L.P.	New York	NY	Distribution	01/25/2021	02/26/2025	95,242							95,242	95,242				
	HPS Specialty Loan Fund V-L, L.P.	New York	NY	Distribution	01/25/2021	02/28/2025	120,777							120,777	120,777				
	ICG SDP Fund 3B	Grand Duchy	LUX	Distribution	03/22/2018	03/13/2025	2,891,566							2,891,566	2,891,566				
	ICG SDP Fund 4B	Grand Duchy	LUX	Distribution	03/31/2020	03/14/2025	5,434,322							5,434,322	5,434,322				
	Kayne Anderson Mezzanine Partners, L.P.	Los Angeles	CA	Distribution	08/31/2010	02/19/2025	4,856	(4,856)				(4,856)		12,995	12,995				2,884
	Newstone Capital Partners III, L.P.	Wilmington	DE	Distribution	09/20/2016	02/13/2025	3,233,237							3,233,237	3,233,237				
	Newstone Capital Partners IV, L.P.	Dallas	TX	Distribution	06/02/2019	01/08/2025	253,335							253,335	253,335				
	Oaktree Opportunities Fund X, L.P.	Grand Cayman	CYM	Distribution	05/12/2015	02/14/2025	154,500							154,500	154,500				
	Oaktree Opportunities Fund Xb, L.P.	Grand Cayman	CYM	Distribution	06/18/2018	03/17/2025	2,687,780							2,687,780	2,687,780				
	Oaktree Opportunities Fund XI, L.P.	Grand Cayman	CYM	Distribution	01/15/2021	03/17/2025	6,056,250							6,056,250	6,056,250				
	TCW Direct Lending VIII LLC	New York	NY	Distribution	01/31/2022	02/13/2025	180,606							180,606	180,606				
1599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - NAIC Designation Not Assigned by the SVO - Bonds - Unaffiliated							27,378,067	(4,856)				(4,856)		27,386,206	27,386,206				2,884
	Advent International GPE IX, L.P.	Grand Cayman	CYM	Distribution	10/21/2019	03/31/2025	119,879							119,879	119,879				
	Advent International GPE VIII-B, L.P.	CYM	DE	Distribution	01/28/2016	03/28/2025	163,622							163,622	163,622				
	AlpInvest Co-Investment Fund (Onshore) IX, L.P.	Wilmington	DE	Distribution	10/29/2024	03/05/2025	1,559							1,559	1,559				
	BIF IV Renewable Sidecar-B, LP	Toronto	CAN	Distribution	03/20/2020	03/24/2025	736,956							736,956	736,956				
	Blackstone Capital Partners Asia II L.P.	Cayman Islands	CYM	Distribution	11/21/2022	02/28/2025	540,626							540,626	540,626				
	Blue Owl GP Stakes III US Investors LP	New York	NY	Distribution	09/30/2016	02/25/2025	567,426							567,426	567,426				
	Blue Owl GP Stakes Stargate Cayman LP	Wilmington	DE	Distribution	03/04/2024	03/31/2025	1,643							1,643	1,643				
	Blue Owl GP Stakes Stargate U.S. II LLC	Wilmington	DE	Distribution	03/04/2024	03/31/2025	27,498							27,498	27,498				
	Blue Owl GP Stakes V US Investors LP	New York	NY	Distribution	10/28/2022	02/25/2025	449,900							449,900	449,900				
	BPEA Private Equity Fund VIII, L.P.	Hong Kong	CYM	Distribution	04/27/2023	03/12/2025	130,464							130,464	130,464				
	Bridgepoint Europe IV LP	Frankfurt	DEU	Distribution	11/22/2007	03/31/2025	357,946							357,946	357,946				
	Brookfield Infrastructure Fund IV	Toronto	CAN	Distribution	11/05/2019	03/24/2025	658,392							658,392	658,392				
	Brookfield Infrastructure Fund V	Toronto	CAN	Distribution	08/10/2023	03/24/2025	2,888							2,888	2,888				
	CalIenger Co-Investors, LLC	Dover	DE	Distribution	10/20/2022	01/09/2025	3,491							3,491	3,491				
	D.E. Shaw Oculus Fund, LLC	New York	NY	Distribution	02/01/2019	01/15/2025	7,858,044							7,858,044	7,858,044				
	Davidson Kemper Partners	New York	NY	Distribution	04/01/2019	03/21/2025								51,303			51,303	51,303	
	Dawson Portfolio Finance 3 LP	Wilmington	DE	Distribution	10/30/2019	03/27/2025	69,000							69,000	69,000				
	Dawson Portfolio Finance 4 LP	Wilmington	DE	Distribution	11/25/2020	02/11/2025	101,127							101,127	101,127				

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Dawson Portfolio Finance 5 LP	Wilmington	DE	Distribution	02/25/2022	03/31/2025	75,234							75,234	75,234				
	EJF Debt Opportunities Fund LP	Arlington	VA	Distribution	03/01/2020	03/28/2025	2,174,879							2,174,879	2,174,879				
	EnCap Energy Capital Fund IX, L.P.	Dallas	TX	Distribution	12/07/2012	02/14/2025	25,305							25,305	25,305				
	EnCap Energy Capital Fund VIII Co-Investors, L.P.	Houston	TX	Distribution	12/08/2011	03/31/2025	45,834							45,834	45,834				
	EnCap Energy Capital Fund VIII, L.P.	Houston	TX	Distribution	12/15/2010	03/31/2025	109,293							109,293	109,293				
	EnCap Energy Capital Fund X, L.P.	Wilmington	TX	Distribution	03/31/2015	03/07/2025	273,737							273,737	273,737				
	EnCap Energy Capital Fund XI, L.P.	Houston	TX	Distribution	07/17/2017	03/06/2025	1,087,529							1,087,529	1,087,529				
	EnCap Flatrock Midstream Fund III, L.P.	Houston	TX	Distribution	04/30/2014	02/07/2025	1,505,121							1,505,121	1,505,121				
	Energy Spectrum Partners VII LP	Dallas	TX	Distribution	11/03/2014	02/06/2025	4,489,692							4,489,692	4,489,692				
	EQT Infrastructure V	Stockholm	SWE	Distribution	08/13/2021	02/07/2025	957,721							957,721	957,721				
	EQT Infrastructure VI	Stockholm	SWE	Distribution	04/11/2024	03/14/2025	3,871							3,871	3,871				
	Falcon Co-Investment Partners, L.P.	Dover	DE	Distribution	02/15/2022	03/31/2025	8,094							8,094	8,094				
	Fundamental Partners III, L.P.	Wilmington	DE	Distribution	05/18/2017	03/21/2025	251,762							251,762	251,762				
	Green Mountain Partners III, L.P.	Quechee	VT	Distribution	10/01/2002	02/20/2025	105							105	105				
	Hyland Holdings I LP	Wilmington	DE	Distribution	12/27/2023	03/31/2025	6,727							6,727	6,727				
	ICG Europe Fund VII, L.P.	St Helier	JEY	Distribution	08/24/2018	02/06/2025	722,063							722,063	643,699	(78,364)		(78,364)	
	ICG Europe Mid-Market Fund	Grand Duchy	LUX	Distribution	04/09/2020	03/28/2025	3,353,338							3,353,338	3,210,208	(143,130)		(143,130)	
	ICG Europe Mid-Market Fund II SCSp	Grand Duchy	LUX	Distribution	07/23/2024	03/14/2025	313,559							313,559	313,559				
	Kenco PPC FT Holdings LLC	Dover	DE	Distribution	10/28/2022	02/05/2025	1,209,835							1,209,835	1,209,835				
	KH Aggregator LP	Wilmington	DE	Distribution	11/25/2020	03/28/2025	9,013							9,013	9,013				
	MBK Partners Fund V	Grand Cayman	CYM	Distribution	03/23/2021	03/20/2025	277,237							277,237	277,237				
	NB Specialty Finance Fund II LP	Wilmington	DE	Distribution	12/20/2021	02/14/2025	579,038							579,038	579,038				
	Nirvana Holdings I LP	Dover	DE	Distribution	06/29/2021	03/28/2025	6,577							6,577	6,577				
	Northleaf Infrastructure Capital Partners (US) III LP	Toronto	CAN	Distribution	07/28/2021	02/03/2025	75,729							75,729	75,729				
	Northleaf Infrastructure Capital Partners (US) IV, LP	Toronto	CAN	Distribution	09/10/2024	03/06/2025	233,226							233,226	233,226				
	Northstar Mezzanine Partners V L.P.	Minneapolis	MN	Distribution	02/12/2008	03/24/2025	25,916	160,157				160,157		186,073	26,014		(160,059)	(160,059)	
	One Rock Capital Partners IV, L.P.	New York	NY	Distribution	06/30/2024	03/31/2025	203,450	(203,450)					(203,450)						
	Orange Investors I LP	Wilmington	DE	Distribution	01/30/2024	01/22/2025	7,557							7,557	7,557				
	Paine & Partners Capital Fund III, L.P.	Foster City	CA	Distribution	08/15/2006	02/13/2025	98,842							98,842	98,842				
	Peppertree Capital Fund VI, LP	Wilmington	DE	Distribution	05/05/2016	02/20/2025	823,006							823,006	823,006				
	Peppertree Capital Fund VII, LP	Wilmington	DE	Distribution	11/28/2018	02/20/2025	410,336							410,336	410,336				
	Peppertree Capital Fund VIII, L.P.	Chagrin Falls	OH	Distribution	01/27/2020	02/20/2025	825,756							825,756	825,756				
	Porcupine Holdings LP	Dover	DE	Distribution	12/29/2021	03/31/2025	6,728							6,728	6,728				
	PPC III LP	Dover	DE	Distribution	09/21/2021	02/05/2025	1,245,438							1,245,438	1,245,438				
	Providence Equity Partners VIII L.P.	Providence	RI	Distribution	07/17/2019	03/21/2025	542,783							542,783	542,783				
	Public Pension Capital, LLC	New York	NY	Distribution	05/10/2022	03/21/2025	419,104							419,104	419,104				
	Silver Lake Partners IV, L.P.	Menlo Park	CA	Distribution	04/02/2013	03/26/2025	4,843,378							4,843,378	4,843,378				
	Silver Lake Partners V, L.P.	Wilmington	DE	Distribution	06/12/2018	03/31/2025	23,381							23,381	23,381				
	Siris Partners IV, L.P.	New York	NY	Distribution	03/15/2019	03/28/2025	105,143							105,143	105,143				
	SL SPV-2, LP	New York	NY	Distribution	09/14/2023	01/17/2025	21,535							21,535	21,535				
	Stewart Holdings I LP	Wilmington	DE	Distribution	09/11/2024	03/21/2025	4,773							4,773	4,773				
	SVB Capital Partners III, L.P.	Silicon Valley	CA	Distribution	01/31/2014	03/25/2025	3,372,095							3,372,095	3,372,095				
	SVB Venture Overage Fund, L.P.	Wilmington	DE	Distribution	06/17/2015	03/27/2025	436,499							436,499	436,499				
	TPG Asia VII	Fort Worth	TX	Distribution	07/26/2018	03/26/2025	23,612							23,612	23,612				
	TPG Partners VII, L.P.	Fort Worth	TX	Distribution	05/27/2015	03/28/2025	1,984,264							1,984,264	1,984,264				
	Trident V, L.P.	Greenwich	CT	Distribution	12/20/2010	01/27/2025	305,958							305,958	305,958				

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
.....	True North Fund V LLP, fka (IVF V)	Port Louis, Mauritius	MUS.....	Distribution	03/18/2015	03/28/2025	22,753 .....	.....	.....	.....	.....	.....	.....	22,753	22,753 .....	.....	.....	.....	.....
.....	VEPF V Co-Invest 1, L.P.	Dover	DE.....	Distribution	12/04/2014	03/03/2025	6,696,059 .....	.....	.....	.....	.....	.....	.....	6,696,059	6,696,059 .....	.....	.....	.....	.....
.....	Vista Equity Partners Fund V, L.P.	Dover	DE.....	Distribution	07/11/2014	03/03/2025	1,864,734 .....	.....	.....	.....	.....	.....	.....	1,864,734	1,864,734 .....	.....	.....	.....	.....
.....	Warren Equity Partners IV, L.P.	Dover	DE.....	Distribution	01/24/2023	02/14/2025	17,591 .....	.....	.....	.....	.....	.....	.....	17,591	17,591 .....	.....	.....	.....	.....
.....	Yukon Capital Partners II, L.P.	Minneapolis	MN.....	Distribution	11/05/2013	02/12/2025	12,160 .....	.....	.....	.....	.....	.....	.....	12,160	12,160 .....	.....	.....	.....	.....
.....	ZMC III, L.P.	New York	NY.....	Distribution	01/03/2020	01/07/2025	179,547 .....	.....	.....	.....	.....	.....	.....	179,547	179,547 .....	.....	.....	.....	.....
1999999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Unaffiliated							54,107,378	(43,293) .....	.....	.....	.....	(43,293) .....	.....	54,064,085	53,733,835	(221,494)	(108,756)	(330,250) .....	.....
.....	Nationwide Private Equity Fund, LLC	Columbus	OH.....	Distribution	10/14/2004	01/31/2025	279,415 .....	.....	.....	.....	.....	.....	.....	279,415	279,415 .....	.....	.....	.....	.....
2099999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Common Stocks - Affiliated							279,415 .....	.....	.....	.....	.....	.....	.....	279,415	279,415 .....	.....	.....	.....	.....
.....	AREP Strategic Opportunity Fund IV LP	Dover	DE.....	Distribution	10/30/2024	02/21/2025	11,141 .....	.....	.....	.....	.....	.....	.....	11,141	11,141 .....	.....	.....	.....	.....
.....	Ares US Real Estate Opportunity Fund III, L.P.	Wilmington	DE.....	Distribution	04/15/2021	03/12/2025	67,275 .....	.....	.....	.....	.....	.....	.....	67,275	67,275 .....	.....	.....	.....	.....
.....	Bell Institutional Fund VII, LLC	Dover	DE.....	Distribution	10/30/2019	01/30/2025	49,521 .....	.....	.....	.....	.....	.....	.....	49,521	49,521 .....	.....	.....	.....	.....
.....	Bell Value-Add Fund VIII, L.P.	Dover	DE.....	Distribution	11/28/2022	01/30/2025	15,398 .....	.....	.....	.....	.....	.....	.....	15,398	15,398 .....	.....	.....	.....	.....
.....	Blue Owl Real Estate Fund VI	Dover	DE.....	Distribution	12/21/2022	03/17/2025	31,111 .....	.....	.....	.....	.....	.....	.....	31,111	31,111 .....	.....	.....	.....	.....
.....	Blue Owl Real Estate Net Lease Property Fund I	Dover	DE.....	Distribution	04/06/2021	03/17/2025	1,087,834 .....	.....	.....	.....	.....	.....	.....	1,087,834	1,087,834 .....	.....	.....	.....	.....
.....	Centerline High Yield CMBS Fund II, LLC	Irving	TX.....	Distribution	06/28/2004	02/28/2025 .....	.....	.....	.....	.....	.....	.....	.....	.....	62 .....	.....	62	62 .....	.....
.....	Crow Holdings Realty Partners IX LP	Dover	DE.....	Distribution	10/14/2020	02/25/2025	654,456 .....	.....	.....	.....	.....	.....	.....	654,456	654,456 .....	.....	.....	.....	.....
.....	Exeter Industrial Value Fund IV, L.P.	Dover	DE.....	Distribution	10/24/2016	01/31/2025	823,529 .....	.....	.....	.....	.....	.....	.....	823,529	823,529 .....	.....	.....	.....	.....
.....	GCDC NW, LP	Dover	DE.....	Distribution	12/29/2023	02/12/2025	110,760 .....	.....	.....	.....	.....	.....	.....	110,760	110,760 .....	.....	.....	.....	.....
.....	GEM Realty Fund VI, L.P.	Wilmington	DE.....	Distribution	04/15/2016	03/31/2025	448,152 .....	.....	.....	.....	.....	.....	.....	448,152	448,152 .....	.....	.....	.....	.....
.....	Harrison Street Real Estate Partners VI, L.P.	Dover	DE.....	Distribution	08/09/2017	02/05/2025	568,038 .....	.....	.....	.....	.....	.....	.....	568,038	568,038 .....	.....	.....	.....	.....
.....	Harrison Street Real Estate Partners VII, L.P.	Dover	DE.....	Distribution	03/12/2019	03/28/2025	297,957 .....	.....	.....	.....	.....	.....	.....	297,957	297,957 .....	.....	.....	.....	.....
.....	HSREP VIII Co-Investment, L.P.	Dover	DE.....	Distribution	08/11/2021	03/28/2025	543,893 .....	.....	.....	.....	.....	.....	.....	543,893	543,893 .....	.....	.....	.....	.....
.....	Madison Realty Capital Debt Fund V LP	Dover	DE.....	Distribution	03/27/2020	01/30/2025	1,999,815 .....	.....	.....	.....	.....	.....	.....	1,999,815	1,999,815 .....	.....	.....	.....	.....
.....	Madison Realty Capital Debt Fund VI LP	Dover	DE.....	Distribution	08/26/2022	02/21/2025	574,985 .....	.....	.....	.....	.....	.....	.....	574,985	574,985 .....	.....	.....	.....	.....
.....	PCCP Credit IX, LP	Dover	DE.....	Distribution	03/28/2017	03/25/2025	21,903 .....	.....	.....	.....	.....	.....	.....	21,903	21,903 .....	.....	.....	.....	.....
.....	PCCP Credit X, LP	Dover	DE.....	Distribution	08/17/2021	03/20/2025	38,727 .....	.....	.....	.....	.....	.....	.....	38,727	38,727 .....	.....	.....	.....	.....
.....	PCCP Equity IX, LP	Dover	DE.....	Distribution	03/31/2017	01/27/2025	55,928 .....	.....	.....	.....	.....	.....	.....	55,928	55,928 .....	.....	.....	.....	.....
.....	PCCP Equity VII	Dover	DE.....	Distribution	05/10/2016	01/31/2025	1,557,079 .....	.....	.....	.....	.....	.....	.....	1,557,079	1,557,079 .....	.....	.....	.....	.....
.....	PCCP Equity VIII	Dover	DE.....	Distribution	09/18/2018	03/27/2025	269,880 .....	.....	.....	.....	.....	.....	.....	269,880	269,880 .....	.....	.....	.....	.....
.....	U.S. Strategic Industrial Fund II LP	Delaware	DE.....	Distribution	06/10/2021	03/28/2025	1,301,259 .....	.....	.....	.....	.....	.....	.....	1,301,259	1,301,259 .....	.....	.....	.....	.....
.....	US Office Development Program, L.P.	Wilmington	DE.....	Distribution	12/02/2014	03/28/2025	506,357 .....	.....	.....	.....	.....	.....	.....	506,357	506,357 .....	.....	.....	.....	.....
.....	Walton Street Real Estate Fund VIII, L.P. ..	Wilmington	DE.....	Distribution	04/15/2016	03/27/2025	404,678 .....	.....	.....	.....	.....	.....	.....	404,678	404,678 .....	.....	.....	.....	.....
.....	Waterton Residential Property Venture XIII, L.P.	Dover	DE.....	Distribution .....	.....	01/31/2025	813,288 .....	.....	.....	.....	.....	.....	.....	813,288	813,288 .....	.....	.....	.....	.....
.....	Waterton Residential Property Venture XIV, L.P.	Dover	DE.....	Distribution	12/10/2020	01/31/2025	33,630 .....	.....	.....	.....	.....	.....	.....	33,630	33,630 .....	.....	.....	.....	.....
2199999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Unaffiliated							12,286,594 .....	.....	.....	.....	.....	.....	.....	12,286,594	12,286,656 .....	.....	62	62 .....	.....
.....	NW REI, LLC	Columbus	OH.....	Distribution	02/08/2008	03/31/2025	528,000 .....	.....	.....	.....	.....	.....	.....	528,000	528,000 .....	.....	.....	.....	.....
2299999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Real Estate - Affiliated							528,000 .....	.....	.....	.....	.....	.....	.....	528,000	528,000 .....	.....	.....	.....	.....
.....	Vista Foundation Fund III, L.P.	Dover	DE.....	Distribution	05/12/2016	01/22/2025	3,845 .....	.....	.....	.....	.....	.....	.....	3,845	3,845 .....	.....	.....	.....	.....
2599999. Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) - Other - Unaffiliated							3,845 .....	.....	.....	.....	.....	.....	.....	3,845	3,845 .....	.....	.....	.....	.....
.....	Nationwide Affordable Housing Fund 33 LLC ..	Cleveland	OH.....	Distribution	11/01/2006	01/23/2025	465,670 .....	.....	.....	.....	.....	.....	.....	465,670	465,670 .....	.....	.....	.....	441,445

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
3799999. Qualifying Federal Tax Credit Investments - Unaffiliated														465,670	465,670				441,445
	Impact Community Capital Mortgage Opportunities Fund	San Francisco	CA	Distribution	09/01/2021	03/31/2025	35,349							35,349	35,349				
	NY BRTC 4th Ave LLC	Washington	DC	Fully Amortized	08/22/2024	03/31/2025	5,590		(5,685)			(5,685)							
3999999. Qualifying State Tax Credit Investments - Unaffiliated														35,349	35,349				
	Ares Private Credit Solutions II (Sub Debt)						40,939		(5,685)			(5,685)							
		Wilmington	DE	Distribution	11/16/2021	03/03/2025	544,980							544,980	550,144		5,164	5,164	
	BlackRock DLF IX 2020-1 QLO, LLC	New York	CA	Distribution	12/31/2020	03/31/2025	341,888							341,888			(341,888)	(341,888)	
	Blue Owl Diversified Lending Insurance Fund LP	New York	NY	Distribution	12/20/2021	03/24/2025	(442,292)							(442,292)	128,113		570,405	570,405	
	Blue Owl Diversified Lending Insurance Fund LP, Series 2024-1	New York	NY	Distribution	04/02/2025	03/31/2025													
	Blue Owl First Lien Insurance Fund LP	New York	NY	Distribution	03/28/2019	03/28/2025	(1,184,793)							(1,184,793)	140,888		1,325,681	1,325,681	
	Fidelity Evergreen Private Credit Rated Fund LP	Boston	MA	Distribution	07/19/2024	03/31/2025	(69,844)							(69,844)			69,844	69,844	
	HPS Specialty Loan Fund VI Feeder, L.P.	New York	NY	Distribution	07/15/2024	03/31/2025	(155,964)							(155,964)	37,014		192,978	192,978	
	Oaktree Lending Partners Feeder	Los Angeles	CA	Distribution	02/26/2024	03/31/2025	(124,115)							(124,115)			124,115	124,115	
	Sound Point U.S. Direct Lending Fund III (RN Feeder) LP	Hackensack	NJ	Distribution	07/17/2024	03/31/2025	(44,899)							(44,899)			44,899	44,899	
	TCW Rescue Financing Fund II Notes LP	Los Angeles	CA	Distribution	12/09/2024	03/17/2025	27,600							27,600	27,600				
	Yukon Capital Partners (IC) Parallel IV, L.P.	Minneapolis	MN	Distribution	12/30/2021	03/31/2025	264,013							264,013			(264,013)	(264,013)	
	Yukon Capital Partners (IC) Parallel V, L.P.	Minneapolis	MN	Distribution	06/13/2024	03/31/2025	221,740							221,740			(221,740)	(221,740)	
4899999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Common Stock - Unaffiliated														(621,686)	883,759		1,505,445	1,505,445	
6899999. Total - Unaffiliated								93,677,912	(46,633)	(5,685)		(52,318)		93,638,684	94,813,941	(221,494)	1,396,751	1,175,257	444,329
6999999. Total - Affiliated								807,415						807,415	807,415				
7099999 - Totals								94,485,327	(46,633)	(5,685)		(52,318)		94,446,099	95,621,356	(221,494)	1,396,751	1,175,257	444,329

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-GW-5	US Treasury Infl Ix N/B 1.250% 04/15/28	...01/16/2025	BMO Chicago Branch .....	.....	100,311,611	97,000,000	329,432	1.A
91282C-MF-5	US Treasury T Bill 4.250% 01/15/28	...02/03/2025	Citadel Securities LLC .....	.....	4,798,141	4,800,000	11,271	1.A
91282C-MH-1	US Treasury Nt 4.125% 01/31/27	...01/31/2025	Bank of America BISD Dealer .....	.....	5,243,045	5,250,000	1,795	1.A
91282C-MK-4	US Treasury Nt 4.375% 01/31/32	...02/18/2025	Various .....	.....	25,247,625	25,350,000	48,784	1.A
91282C-MM-0	US Treasury Nt 4.625% 02/15/35	...03/18/2025	Bank of America BISD Dealer .....	.....	5,028,262	4,900,000	20,033	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					140,628,684	137,300,000	411,315	XXX
56407N-AB-8	Ma'aden Sukuk Ltd Sr Nt 5.500% 02/13/35	...02/07/2025	Direct .....	.....	3,195,981	3,200,000 .....	.....	2.A FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					3,195,981	3,200,000 .....	.....	XXX
00109L-AA-1	ADT Sec Corp ADT 1st Lien 4.125% 08/01/29	...03/26/2025	Jane Street Advisors .....	.....	707,078	750,000	4,813	3.B FE
00175P-AC-7	Amm Healthcare Sr Nt 4.000% 04/15/29	...02/26/2025	MarketAxess .....	.....	160,344	175,000	2,567	3.C FE
014916-AA-8	Alexander Funding Trust II Sr Nt 7.467% 07/31/28	...02/11/2025	Jane Street Advisors .....	.....	3,522,727	3,335,000	8,301	2.C FE
018522-P#-3	Allete Inc Sr Nt 5.380% 03/25/30	...03/25/2025	RBC Capital Markets LLC .....	.....	15,000,000	15,000,000 .....	.....	2.A Z
032177-AK-3	Amsted Industries Sr Nt 6.375% 03/15/33	...03/25/2025	Various .....	.....	676,320	675,000	974	3.C FE
08576P-AO-4	Berry Global Inc 1st Lien 5.650% 01/15/34	...02/13/2025	Tax Free Exchange .....	.....	14,996,668	15,000,000	65,917	3.A FE
103304-BY-2	Boyd Gaming Corp Sr Nt 4.750% 06/15/31	...03/25/2025	Bank of America BISD Dealer .....	.....	233,058	250,000	363	4.A FE
10948W-AA-1	Acadian Asset Management Sr Nt 4.800% 07/27/26	...03/31/2025	Various .....	.....	1,579,265	1,601,000	9,773	3.A FE
109696-AD-6	Brinks Company Sr Nt 6.750% 06/15/32	...03/26/2025	Various .....	.....	2,769,635	2,700,000	42,975	3.B FE
12008R-AN-7	Builders FirstSource Inc Sr Nt 5.000% 03/01/30	...03/21/2025	Bank of America BISD Dealer .....	.....	1,700,306	1,770,000	5,654	3.C FE
12116L-AA-7	Buford Capital GLBL Fin Sr Nt 6.250% 04/15/28	...03/28/2025	Jane Street Advisors .....	.....	149,354	150,000	4,323	3.B FE
12116L-AC-3	Buford Capital GLBL Fin Sr Nt 6.875% 04/15/30	...03/26/2025	Jane Street Advisors .....	.....	649,727	650,000	20,109	3.B FE
143658-BR-2	Carnival Corp Sr Nt 6.000% 05/01/29	...03/25/2025	Jane Street Advisors .....	.....	400,908	400,000	9,667	3.B FE
143658-BY-7	Carnival Corp Sr Nt 5.750% 03/15/30	...02/19/2025	Morgan Stanley & Co LLC .....	.....	1,085,151	1,085,000 .....	.....	3.B FE
143905-AP-2	CARRIAGE SERVICES INC Sr Nt 4.250% 05/15/29	...03/25/2025	Jefferies & Company Inc .....	.....	2,132,625	2,300,000	31,792	4.C FE
15089Q-AZ-7	CELANESE US HOLDINGS LLC Sr Nt 6.500% 04/15/30	...03/06/2025	JP Morgan Securities LLC .....	.....	2,229,093	2,226,000 .....	.....	3.A FE
184496-AP-2	Clean Harbors Inc Sr Nt 5.125% 07/15/29	...03/25/2025	Morgan Stanley & Co LLC .....	.....	318,188	325,000	3,285	3.A FE
228180-AB-1	Crown Americas LLC Sr Nt 5.250% 04/01/30	...03/26/2025	Various .....	.....	147,523	150,000	3,850	3.B FE
22822V-AR-2	Crown Castle Intl Corp Sr Nt 3.300% 07/01/30	...02/10/2025	Wells Fargo Securities LLC .....	.....	9,709,179	10,650,000	39,050	2.B FE
24715#-BE-3	Deloitte LLP Sr Nt Ser C-2 5.590% 01/30/35	...01/30/2025	Us Bancorp Investments Inc .....	.....	10,000,000	10,000,000 .....	.....	1.F Z
28414H-AG-8	Elanco Animal Health Inc Sr Nt 6.650% 08/28/28	...03/26/2025	Jane Street Advisors .....	.....	203,678	200,000	1,071	4.A FE
29082K-AA-3	Embecka Corp. 1st Lien 5.000% 02/15/30	...03/11/2025	Wells Fargo Securities LLC .....	.....	458,550	500,000	1,875	4.A FE
29082K-AB-1	Embecka Corp. Sec Nt 6.750% 02/15/30	...03/11/2025	MarketAxess .....	.....	338,601	350,000	1,772	4.A FE
30161N-BQ-3	Exelon Corp Jr Sub Nt 6.500% 03/15/55	...02/13/2025	Various .....	.....	2,001,500	2,000,000 .....	.....	2.C FE
30225V-A*-8	Extra Space Storage LP Sr Nt 3.950% 08/24/27	...03/25/2025	Stonecastle Securities LLC .....	.....	6,298,890	6,500,000	17,117	2.B
31428X-CF-1	Fedex Corp Sr Nt 3.400% 02/15/28	...02/26/2025	Tax Free Exchange .....	.....	1,000,418	1,000,000	1,039	2.B FE
31428X-CK-0	Fedex Corp Sr Nt 2.400% 05/15/31	...02/26/2025	Tax Free Exchange .....	.....	4,989,378	5,000,000	33,667	2.B FE
31428X-CN-4	Fedex Corp Sr Nt 3.250% 05/15/41	...02/26/2025	Tax Free Exchange .....	.....	4,983,112	5,000,000	45,590	2.B FE
31428X-CX-2	Fedex Corp Sr Nt 4.950% 10/17/48	...02/26/2025	Tax Free Exchange .....	.....	3,076,602	2,500,000	44,344	2.B FE
37185L-AN-2	Genesis Energy LP Sr Nt 8.875% 04/15/30	...03/26/2025	Goldman Sachs & Company .....	.....	522,210	500,000	19,969	4.C FE
37185L-AP-7	Genesis Energy LP Sr Nt 8.250% 01/15/29	...03/26/2025	Goldman Sachs & Company .....	.....	518,920	500,000	8,250	4.C FE
38175#-AN-7	Golub Capital Partners Private Sr Nt 6.370% 02/05/30	...02/05/2025	Wells Fargo Securities LLC .....	.....	10,000,000	10,000,000 .....	.....	2.A PL
382550-BN-0	Goodyear Tire & Rubber Co Sr Nt 5.000% 07/15/29	...03/26/2025	Jefferies & Company Inc .....	.....	469,275	500,000	5,000	4.A FE
410345-AO-5	Hanesbrands Ind Sr Nt 9.000% 02/15/31	...03/26/2025	Various .....	.....	1,705,504	1,600,000	13,650	4.C FE
432833-AP-6	Hilton Domestic Operatin Sr Nt 5.875% 04/01/29	...03/26/2025	Citigroup .....	.....	151,284	150,000	4,308	3.B FE
44187#-AA-9	Housing Action Fund LLC Prom Nt Sec 3.000% 01/17/30	...01/14/2025	Direct .....	.....	1,306,000	1,306,000 .....	.....	4.B Z
46284V-AJ-0	Iron Mountain Inc Sr Nt 5.250% 07/15/30	...03/25/2025	RBC Capital Markets LLC .....	.....	485,000	500,000	5,177	3.C FE
529537-AA-0	LXP Industrial Trust Sr Nt 2.375% 10/01/31	...02/10/2025	Goldman Sachs & Company .....	.....	428,163	520,000	4,460	2.B FE
552953-CK-5	MGM Mirage Sr Nt 6.125% 09/15/29	...03/25/2025	Various .....	.....	251,122	250,000	4,500	3.C FE
571676-AZ-8	Mars Inc Sr Nt 5.000% 03/01/32	...03/05/2025	Citigroup .....	.....	9,281,214	9,300,000 .....	.....	1.F FE
571676-BA-2	Mars Inc Sr Nt 5.200% 03/01/35	...03/05/2025	JP Morgan Securities LLC .....	.....	7,486,875	7,500,000 .....	.....	1.F FE
58502B-AE-6	Pediatrix Medical Group Sr Nt 5.375% 02/15/30	...03/25/2025	Various .....	.....	2,438,631	2,525,000	13,426	3.C FE
626717-AP-7	Murphy Oil Corp Sr Nt 6.000% 10/01/32	...03/26/2025	Jefferies & Company Inc .....	.....	723,848	750,000	21,750	3.A FE
62886H-BE-0	NCL Corporation Ltd Sr Nt 5.875% 02/15/27	...03/25/2025	Barclays Capital Inc .....	.....	350,165	350,000	2,342	3.C FE
62886H-BP-5	NCL Corporation Ltd Sr Nt 6.250% 03/01/30	...03/25/2025	Various .....	.....	1,686,555	1,700,000	4,332	4.C FE
62886H-BR-1	NCL Corporation Ltd Sr Nt 6.750% 02/01/32	...02/28/2025	MarketAxess .....	.....	135,859	133,000	1,022	4.C FE
62922L-AC-2	NGL Energy Op/Fin Corp Sec Nt 8.125% 02/15/29	...03/25/2025	Various .....	.....	407,215	400,000	2,347	4.A FE
629377-CY-6	NRG Energy Inc Sr Nt 5.750% 07/15/29	...03/26/2025	Various .....	.....	1,484,455	1,500,000	15,493	3.B FE

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
65339K-DF-4	Nextera Energy Capital Jr Sub Nt 6.500% 08/15/55	02/07/2025	Various		5,020,857	5,000,000	516	2.B FE	
65342Q-AL-6	NextEra Energy Operating Sr Nt 3.875% 10/15/26	03/05/2025	Jane Street Advisors		192,778	200,000	3,035	3.A FE	
69007T-AE-4	Outfront Media Cap LLC / C Sr Nt 4.250% 01/15/29	03/25/2025	Jane Street Advisors		327,100	350,000	2,934	4.B FE	
69073T-AT-0	Owens Brockway Sr Nt 6.625% 05/13/27	03/25/2025	Various		1,427,357	1,428,000	29,734	4.B FE	
71376L-AF-7	Performance Food Group Sr Nt 6.125% 09/15/32	03/05/2025	Jane Street Advisors		504,085	500,000	14,802	4.A FE	
71424V-AA-8	PERMIAN RESOURC OPTG LLC Sr Nt 7.000% 01/15/32	03/25/2025	Jane Street Advisors		1,024,435	1,000,000	10,889	3.B FE	
74843P-AA-8	Quikrete Holdings Inc Sr Sec Nt 6.375% 03/01/32	03/05/2025	Various		863,368	860,000	1,151	3.C FE	
74843P-AB-6	Quikrete Holdings Inc Sr Nt 6.750% 03/01/33	03/05/2025	Various		859,275	856,000	1,219	4.B FE	
74986@-AU-5	RREEF America REIT II Inc Sr Nt Ser C 3.830% 01/05/28	01/22/2025	Stonecastle Securities LLC		4,755,800	5,000,000	9,043	1.G	
75281A-BK-4	Range Resources Corp Sr Nt 4.750% 02/15/30	03/05/2025	Goldman Sachs & Company		191,496	200,000	554	3.B FE	
77340R-AR-8	Rockies Express Pipeline LLC Sr Nt 4.950% 07/15/29	03/26/2025	Various		1,200,375	1,250,000	11,976	3.B FE	
812127-AB-4	Sealed Air Corp Sr Nt 7.250% 02/15/31	03/05/2025	MarketAxess		523,610	500,000	11,177	3.B FE	
812127-AC-2	Sealed Air Corp Sealed Air Corp 6.500% 07/15/32	03/26/2025	Various		912,587	900,000	11,700	3.B FE	
82453A-AB-3	Shift4 Payments LLC/FIN Sr Nt 6.750% 08/15/32	03/26/2025	Various		2,647,962	2,600,000	13,504	3.C FE	
835495-AL-6	Sonoco Products Co Sr Nt 3.125% 05/01/30	02/11/2025	Barclays Capital Inc		3,011,238	3,335,000	29,239	2.C FE	
835495-AR-3	Sonoco Products Co Sr Nt 4.600% 09/01/29	02/12/2025	Citadel Securities LLC		9,703,900	10,000,000	184,000	2.C FE	
835495-AS-1	Sonoco Products Co Sr Nt 5.070% 09/01/34	02/14/2025	Barclays Capital Inc		454,224	475,000	9,830	2.C FE	
842587-EB-9	Southern Co Sub Nt 6.375% 03/15/55	02/25/2025	Mizuho Securities USA Inc		5,000,000	5,000,000		2.B FE	
879369-AG-1	Teleflex Inc Sr Nt 4.250% 06/01/28	03/25/2025	Jefferies & Company Inc		240,310	250,000	3,394	3.B FE	
883203-CE-9	Textron Inc Sr Nt 5.700% 05/15/35	02/10/2025	Various		4,693,652	4,700,000		2.B FE	
896288-AC-1	Trinet Group Inc Sr Nt 7.125% 08/15/31	03/26/2025	Various		2,432,081	2,375,000	11,358	3.B FE	
896522-AJ-8	Trinity Industries Inc Sr Nt 7.750% 07/15/28	03/28/2025	Jane Street Advisors		311,547	300,000	4,908	3.B FE	
90932L-AH-0	United Airlines Secured Nt 4.625% 04/15/29	03/25/2025	Jefferies & Company Inc		383,332	400,000	8,274	2.C FE	
92328M-AA-1	Venture Global Cal. Ps. LLC Sr Nt 3.875% 08/15/29	03/26/2025	Bank of America BISD Dealer		696,563	750,000	3,391	3.B FE	
92332Y-AA-9	Venture Global LNG, Inc Sec Nt 8.125% 06/01/28	03/26/2025	Bank of America BISD Dealer		510,000	500,000	13,090	3.B FE	
92332Y-AB-7	Venture Global LNG, Inc Sec Nt 8.375% 06/01/31	02/26/2025	Citigroup		2,449,875	2,350,000	47,016	3.B FE	
926400-AA-0	Victoria's Secret & Co Sr Nt 4.625% 07/15/29	03/05/2025	MarketAxess		179,484	200,000	1,310	4.A FE	
92676X-AD-9	Viking Cruises Ltd Sr Nt 5.875% 09/15/27	03/25/2025	Various		400,276	401,000	5,035	4.A FE	
98956P-BB-7	Zimmer Hldgs Inc Sr Nt 5.300% 02/19/30	02/11/2025	Goldman Sachs & Company		6,662,785	6,675,000		2.B FE	
98956P-BC-5	Zimmer Hldgs Inc Sr Nt 5.500% 02/19/35	02/11/2025	Goldman Sachs & Company		3,335,730	3,338,000		2.B FE	
02344B-AA-4	Amcor Group Finance Sr Nt 5.450% 05/23/29	02/10/2025	Mizuho Securities USA Inc		2,697,726	2,665,000	31,469	2.B FE	
03217C-AB-2	AMS-OSRAM AG Sr Nt 12.250% 03/30/29	03/25/2025	Various		577,571	575,000	26,355	4.B FE	
48241F-AC-8	KBC Group NV Sr Nt 6.324% 09/21/34	02/11/2025	Bank of America BISD Dealer		3,449,952	3,300,000	81,738	1.G FE	
603051-AA-1	Mineral Resources MINERAL RESOURCES LTD 8.125% 05/01/27	03/27/2025	Jefferies & Company Inc		598,680	600,000	19,906	3.C FE	
81180W-BF-7	Seagate Tech HDD Holding Sr Nt 3.125% 07/15/29	03/26/2025	Various		627,126	700,000	3,688	3.B FE	
92682R-AA-0	Viking Ocean Cruises Sr Nt 5.625% 02/15/29	03/28/2025	Various		1,652,494	1,675,000	11,129	3.A FE	
69020*-AF-7	Travis Perkins plc Sr Nt 6.070% 03/13/28	03/13/2025	Natwest Securities		15,000,000	15,000,000		2.C PL	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						216,869,804	218,434,000	1,143,278	XXX
34502F-AA-6	Football Club Term Notes 2025- Sr Sec Nt 5.400% 10/05/32	02/27/2025	Bank of America BISD Dealer		11,000,000	11,000,000		1.F FE	
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)						11,000,000	11,000,000		XXX
000000-00-0	Animal Supply Company Holdco Term Ln Nt 1 7.000% 08/14/25	02/26/2025	Interest Capitalization		68,259	68,259		5.B GI	
000000-00-0	Animal Supply Company New 1st Lien Term Ln Nt 1 13.100% 08/14/25	02/26/2025	Interest Capitalization		20,456	20,456		5.B GI	
000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 8 11.195% 02/08/27	03/12/2025	Guggenheim Securities LLC		28,050	28,262		5.B GI	
000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 9 11.199% 02/08/27	03/31/2025	Guggenheim Securities LLC		52,275	52,671		5.B GI	
000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 3 11.202% 02/08/27	01/15/2025	Guggenheim Securities LLC		216,879	218,518		5.B GI	
000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 4 11.203% 02/08/27	02/05/2025	Guggenheim Securities LLC		22,721	22,892		5.B GI	
000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 5 11.203% 02/08/27	02/12/2025	Guggenheim Securities LLC		35,346	35,346		5.B GI	
000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 6 11.203% 02/08/27	02/12/2025	Guggenheim Securities LLC		18,794	18,936		5.B GI	
000000-00-0	Keystone Agency Investors LLC Term Ln C Nt 1 9.303% 05/03/27	02/05/2025	Direct		46,250	47,160		4.A Z	
000000-00-0	Selectquote Inc 11th Amendment Term Ln Nt 1 13.925% 09/30/27	03/28/2025	Interest Capitalization		59,617	59,617		4.B Z	
000000-00-0	Fairway Lawns LLC 6th Amendment DD Term Ln Nt 1 9.552% 05/17/28	02/04/2025	Direct		495,626	505,741		4.A Z	
000000-00-0	Sonny's Enterprises LLC Restated Revolver Term Ln Nt 5 9.943% 08/05/28	01/21/2025	Direct		153,659	153,659		4.B Z	
000000-00-0	Sonny's Enterprises LLC Restated Revolver Term Ln Nt 6 9.952% 08/05/28	02/06/2025	Direct		268,902	268,902		4.B Z	
000000-00-0	Denali Buyerco DDTL 6A Nt 1 9.541% 09/15/28	02/03/2025	Direct		203,291	204,827		4.B Z	
000000-00-0	Denali Buyerco DDTL 6A Nt 3 9.545% 09/15/28	03/12/2025	Direct		83,893	84,527		4.B Z	
000000-00-0	Denali Buyerco DDTL 6A Nt 2 9.567% 09/15/28	03/04/2025	Direct		330,706	333,205		4.B Z	

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
000000-00-0	IG Investments Holdings LLC 2024 Refinanced Term Ln Nt 2 9.291% 09/22/28	01/31/2025	Tax Free Exchange		3,227	3,267		4.A Z
000000-00-0	DRS Holdings Inc 2025 Incremental Term Ln Nt 1 9.548% 11/01/28	03/28/2025	Direct		209,719	209,719		4.A Z
000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 7 9.049% 11/10/28	03/31/2025	Direct		405,993	408,033		4.B Z
000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 6 9.072% 11/10/28	02/20/2025	Direct		322,570	324,191		4.B Z
000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 1 10.319% 06/14/29	02/20/2025	Direct		94,086	94,737		4.A Z
000000-00-0	Tidekeeper LLC Delayed Draw Term Ln Nt 2 10.320% 06/14/29	02/25/2025	Guggenheim Securities LLC		373,206	375,789		4.A Z
000000-00-0	TOP Hawker Intermediate LLC 9th Amendment Incre TL Nt 1 9.299% 08/30/29	01/28/2025	Tax Free Exchange		1,334,751	1,337,570	11,294	4.A Z
000000-00-0	Lightning US Holdings Revolving Term Ln Nt 4 10.322% 11/18/29	03/11/2025	Direct		35,333	35,333		4.A Z
000000-00-0	Waverly Advisors LLC 2nd Amendment DD Term Ln Nt 1 9.425% 04/04/30	03/26/2025	Direct		60,638	60,943		5.B GI
000000-00-0	Waverly Advisors LLC 2nd Amendment DD Term Ln Nt 1 9.425% 04/04/30	03/31/2025	Tax Free Exchange		22,658	22,770		5.B GI
000000-00-0	Maxar Technologies Inc Revolver Nt 1 10.049% 05/03/30	01/31/2025	Direct		252,182	252,182		4.A Z
000000-00-0	Maxar Technologies Inc Revolver Nt 1 10.049% 05/03/30	03/28/2025	Direct		116,392	116,392		4.A Z
000000-00-0	Maxar Technologies Inc Term Loan 10.049% 05/03/30	01/31/2025	Direct		4,310,136	4,310,136		4.B Z
000000-00-0	Mobotrex Inc DDTL 9.542% 06/07/30	03/07/2025	Direct		3,208,304	3,251,748		4.B Z
000000-00-0	Ambient Enterprises First Amendment Term Loan 6.401% 06/28/30	01/22/2025	Direct		3,833,420	3,901,700		4.A Z
000000-00-0	Bamboo US Bidco Repriced DD Term Ln Nt 2 9.541% 09/30/30	02/03/2025	Direct		31,229	31,704		4.A Z
000000-00-0	Bamboo US Bidco Repriced DD Term Ln Nt 1 9.541% 09/30/30	01/02/2025	Direct		15,404	15,639		4.A Z
000000-00-0	Bamboo US Bidco Repriced DD Term Ln Nt 1 9.541% 09/30/30	01/31/2025	Tax Free Exchange		124,445	125,992		4.A Z
000000-00-0	Bamboo US Bidco Repriced DD Term Ln Nt 3 9.549% 09/30/30	03/03/2025	Direct		8,542	8,672		4.A Z
000000-00-0	Bamboo US Bidco Repriced DD Term Ln Nt 4 9.549% 09/30/30	03/28/2025	Direct		31,509	31,989		4.A Z
000000-00-0	Tex-Tech Industries Term Ln Nt 1 9.289% 01/09/31	01/10/2025	Direct		447,312	452,338		4.A Z
000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln B Nt 1 9.825% 01/29/31	02/08/2025	Various			(4,481)		4.A Z
000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln A Nt 3 9.827% 01/29/31	03/28/2025	Guggenheim Securities LLC		78,587	79,381		4.A Z
000000-00-0	Redwood Services LLC 7th Amendment DD Term Ln Nt 1 10.925% 05/06/31	02/28/2025	Direct		6,391	6,456		4.A Z
000000-00-0	Redwood Services LLC 7th Amendment DD Term Ln Nt 2 10.949% 05/06/31	03/31/2025	Direct		78,871	79,667		4.A Z
000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 3 9.813% 08/21/31	01/31/2025	Guggenheim Securities LLC		19,909	19,909		4.A Z
000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 4 9.813% 08/21/31	02/28/2025	Guggenheim Securities LLC		6,059	6,059		4.A Z
000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 3 9.813% 08/21/31	02/28/2025	Tax Free Exchange		11,037	11,037		4.A Z
000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 1 9.825% 08/21/31	01/31/2025	Tax Free Exchange		6,709	6,709		4.A Z
039718-AD-9	Arcticom Delayed Draw Term Ln Nt 1 11.823% 12/22/27	03/28/2025	Interest Capitalization		15,607	15,607		3.A PL
039718-AD-9	Arcticom Delayed Draw Term Ln Nt 4 11.819% 04/14/29	01/30/2025	Interest Capitalization		122	122		3.A PL
039718-AE-7	Arcticom Term Ln Nt 1 11.825% 12/22/27	03/28/2025	Interest Capitalization		1,521	1,521		3.A PL
039718-AF-4	Arcticom Delayed Draw Term Ln C Nt 1 11.819% 04/14/29	03/28/2025	Interest Capitalization		234	234		3.A PL
039718-AF-4	Arcticom Delayed Draw Term Ln C Nt 1 11.819% 04/14/29	02/20/2025	Tax Free Exchange		35,652	35,652	249	3.A PL
04011*-AA-7	Argenbright Holdings LLC Term Ln Nt 1 11.691% 11/30/26	01/31/2025	Interest Capitalization		24,189	24,189		2.C PL
04011*-AB-5	Argenbright Holdings LLC Delayed Draw Term Ln Nt 1 12.705% 11/30/26	03/20/2025	Interest Capitalization		1,469	1,469		2.C PL
04279*-AA-4	Arrowhead Holdco Co Term Ln Nt 1 9.725% 08/31/28	03/28/2025	Interest Capitalization		9,033	9,033		5.C PL
04279*-AB-2	Arrowhead Holdco Co Delayed Term Ln Nt 1 9.675% 08/31/28	03/17/2025	Interest Capitalization		1,863	1,863		5.C PL
04279*-AC-0	Arrowhead Holdco Co Redhawk DD Term Ln Nt 1 9.649% 08/31/28	03/17/2025	Interest Capitalization		2,140	2,140		5.C PL
05339*-AA-9	Avalign Technologies Term Ln Nt 1 10.813% 12/20/28	02/28/2025	Interest Capitalization		14,567	14,567		3.C PL
058951*-A*-5	Bamboo US Bidco Term Ln Nt 1 11.062% 09/30/30	01/28/2025	Interest Capitalization		79	79		4.B PL
12745*-AB-7	Spectrum Auto (CC SAG Acq) Delayed Draw Term Ln Nt 1 10.164% 06/29/28	01/20/2025	Tax Free Exchange		100,976	101,662	568	4.A PL
15645*-AB-1	Centric Brands Inc Topco Term Ln A-2 Nt 1 12.302% 02/06/31	02/06/2025	Interest Capitalization		86,976	86,976		6. PL
20602*-AE-0	Concert Golf Partners LLC 2024 Delayed Draw TL Nt 6 9.075% 07/08/32	01/31/2025	Direct		301,254	304,297		3.A PL
20602*-AE-0	Concert Golf Partners LLC 2024 Delayed Draw TL Nt 1 9.075% 07/08/32	02/28/2025	Tax Free Exchange		301,276	304,297		3.A PL
21079*-AC-2	Continental Acq Holdings LLC Term Ln 2021-B Nt 1 11.449% 01/20/27	03/28/2025	Interest Capitalization		(1,554)			3.C PL
212578-AG-9	Convey Health Solutions Inc 2022-2 Incremental TermLn Nt 1 9.649% 09/04/26	03/28/2025	Interest Capitalization		10,689	10,689		3.A PL
23959*-AA-7	Daylight Beta Parent LLC 1st Lien Second Out TL Nt 1 4.392% 09/13/38	03/28/2025	Interest Capitalization		31,269	31,269		5.B GI
30050*-AC-0	Evolent Health LLC 2024-A Delayed Draw TL Nt 1 9.450% 01/22/29	01/29/2025	Direct		990,360	1,010,571		4.A Z
30050*-AD-8	Evolent Health LLC 2024-B Delayed Draw TL Nt 1 9.450% 01/22/29	01/29/2025	Direct		594,215	606,342		4.A Z
303128-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 5 1.000% 08/01/31	02/24/2025	Direct		40,347	40,652		3.B PL
303128-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 4 1.000% 08/01/31	01/31/2025	Direct		12,104	12,196		4.A Z
303128-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 3 1.000% 08/01/31	03/31/2025	Tax Free Exchange		44,388	44,718		3.B PL
33963A-AD-5	Flint Opco LLC Delayed Draw Term Ln Nt 1 9.035% 08/15/30	01/22/2025	Tax Free Exchange		1,154	1,167	6	3.A PL
33963A-AE-3	Flint Opco LLC Delayed Draw Term Ln Nt 7 9.043% 08/15/30	03/24/2025	Direct		85,966	85,966		3.A PL
362658-AB-8	GS Seer Group Delayed Draw Term Ln Nt 6 11.049% 04/28/29	03/28/2025	Direct		81,163	81,163		3.B PL
362668-AB-7	GSV Purchaser Inc DD Term Ln Nt 1 9.055% 08/01/31	02/21/2025	Direct		71,588	71,948		3.A PL

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
40178@-AA-8	Guidehouse Inc Term Ln Nt 1 10.075% 10/16/28	03/28/2025	Interest Capitalization		14,970	14,970		4.B PL
40493@-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL 9.041% 12/11/29	01/31/2025	Direct		4,281	4,302		2.C PL
41034@-AY-6	HanesBrands Inc HanesBrands Inc 3.056% 03/08/32	03/20/2025	JP Morgan Securities LLC		803,003	802,000		3.C FE
41781@-AF-4	Harvey Tool Co LLC 2021 Delayed Draw Term Ln Nt 2 9.949% 10/26/27	01/31/2025	Tax Free Exchange		70,027	70,027		4.C
42327@-AB-2	Orion Group 2nd Amendment DD Term Ln Nt 12 9.299% 03/19/27	03/05/2025	Direct		31,509	31,509		3.A PL
43166@-AB-2	Hills Distribution Inc Delayed Draw Term Ln Nt 1 10.319% 11/08/29	03/21/2025	Tax Free Exchange		231,547	233,793		3.A PL
45173J-AS-3	Coherent Co Term Ln B2 Nt 1 6.325% 07/02/29	03/25/2025	JP Morgan Securities LLC		299,250	300,000		3.A FE
456689-A*-9	Infinity Home Services Holdco 3rd Amendment DD Term Ln Nt 3 9.549% 12/28/28	01/29/2025	Direct		48,847	49,093		4.A Z
456689-A*-9	Infinity Home Services Holdco 3rd Amendment DD Term Ln Nt 1 9.549% 12/28/28	03/31/2025	Tax Free Exchange		58,900	59,189		4.A Z
456689-A*-9	Infinity Home Services Holdco 3rd Amendment DD Term Ln Nt 4 9.575% 12/28/28	02/07/2025	Direct		10,061	10,112		4.A Z
45676@-AA-4	Infinity Home Services Holdco Delayed Draw Term Ln Nt 1 9.899% 12/28/28	01/31/2025	Tax Free Exchange		872			3.A PL
45836@-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 70 10.049% 06/30/25	03/17/2025	Direct		9,447	9,542		3.C PL
45836@-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 62 10.039% 12/22/29	01/10/2025	Direct		3,309	3,339		3.C PL
45836@-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 64 10.050% 12/22/29	02/12/2025	Direct		7,414			3.C PL
45836@-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 29 10.053% 12/22/29	01/23/2025	Tax Free Exchange		232,221	234,422	1,580	3.C PL
45836@-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 68 10.069% 12/22/29	03/03/2025	Direct		30,737	31,047		3.C PL
48773@-AF-7	Kellermeyer Building Svcs 6th Amendment Term Ln Nt 1 12.450% 11/07/26	01/30/2025	Interest Capitalization		27,831	27,831		4.B PL
48773@-AH-3	Kellermeyer Building Svcs 8th Amendment Term Ln Nt 1 9.691% 11/07/26	01/30/2025	Interest Capitalization		48,266	48,266		4.B PL
49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 11 9.310% 05/03/27	01/02/2025	Direct		21,706	21,925		3.B PL
49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 13 9.313% 05/03/27	03/04/2025	Direct		43,044	43,478		3.B PL
49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 12 9.315% 05/03/27	02/03/2025	Direct		104,114	105,166		3.B PL
49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 1 9.903% 05/03/27	01/23/2025	Tax Free Exchange		59,999	60,554	55	3.B PL
52737@-AB-5	Unleashed Brands LLC 3rd Amendment Term Ln Nt 1 11.952% 12/27/27	01/15/2025	Direct		87,600	89,388		4.A Z
53173@-AE-6	Lido Advisors LLC 7th Amendment DD Term Ln Nt 4 9.302% 06/11/29	02/25/2025	Direct		406,675	408,718		4.A Z
53229@-AA-0	Lightspeed Solutions LLC Sr Secured Term Ln Nt 1 10.799% 03/01/28	03/28/2025	Interest Capitalization		11,880	11,880		5.B
53229@-AB-8	Lightspeed Solutions LLC Sr DD Secured Term Ln Nt 1 10.825% 03/01/28	03/28/2025	Interest Capitalization		803	803		5.B
53229@-AB-8	Lightspeed Solutions LLC Sr DD Secured Term Ln Nt 1 10.825% 03/01/28	01/31/2025	Tax Free Exchange		12,520	12,520	94	5.B
55392*-AA-8	MBS Services 1st Lien Term Ln Nt 1 11.187% 02/26/26	03/31/2025	Interest Capitalization		2,809	2,809		4.C PL
57671@-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 1 10.299% 03/31/28	01/17/2025	Tax Free Exchange		521,832	521,832	2,746	3.A PL
59310@-AB-5	Meyer Laboratory Inc Delayed Draw Term Ln Nt 1 9.575% 02/28/30	01/02/2025	Direct		207,524	207,524		4.A Z
60782@-AA-2	Pueblo Mechanical & Controls 3rd Amendment DD Term Ln Nt 2 10.795% 08/23/28	03/12/2025	Direct		78,792	79,790		3.A PL
62482@-AB-1	Mr Greens Intermediate DD Term Ln Nt 1 10.658% 05/01/29	01/16/2025	Direct		49,454	49,454		4.A Z
62931*-AA-2	Topix Pharma Term Ln Nt 1 10.396% 11/02/26	01/02/2025	Interest Capitalization		3,231	3,231		3.B PL
62931*-AC-8	Topix Pharma Delayed Draw Term Ln Nt 1 10.396% 11/02/26	01/02/2025	Interest Capitalization		1,089	1,089		3.B PL
62931*-AE-4	Topix Pharma 2022 Incremental Term Ln Nt 1 10.396% 11/02/26	01/02/2025	Interest Capitalization		520	520		3.B PL
67008*-AB-7	Novipax Buyer 1st Amendment Term Ln Nt 1 12.669% 12/01/26	03/28/2025	Interest Capitalization		3,640	3,640		3.A PL
68144@-AB-6	Invo Healthcare (Olympia Acq) Incremental Term Ln Nt 1 11.963% 02/26/27	02/28/2025	Interest Capitalization		1,161	1,161		4.C PL
68144@-AC-4	Invo Healthcare (Olympia Acq) Delayed Term Ln Nt 1 11.963% 02/26/27	02/28/2025	Interest Capitalization		2,477	2,477		4.C PL
68144@-AC-4	Invo Healthcare (Olympia Acq) Delayed Term Ln Nt 4 11.942% 02/28/27	03/06/2025	Interest Capitalization		959			4.C PL
68144@-AC-4	Invo Healthcare (Olympia Acq) Delayed Term Ln Nt 6 11.949% 02/28/27	03/17/2025	Interest Capitalization		616	616		4.C PL
68144@-AC-4	Invo Healthcare (Olympia Acq) Delayed Term Ln Nt 9 11.949% 02/28/27	03/17/2025	Tax Free Exchange		7,505	14,488		4.C PL
68144@-AC-4	Invo Healthcare (Olympia Acq) Delayed Term Ln Nt 11 11.969% 02/28/27	03/28/2025	Interest Capitalization		216	216		4.C PL
68144@-AD-2	Invo Healthcare (Olympia Acq) Rolled Term Ln Nt 1 11.963% 02/26/27	02/27/2025	Interest Capitalization		33,902	33,902		4.C PL
68144@-AE-0	Invo Healthcare (Olympia Acq) First Out DD Term Ln Term Ln 1 13.945% 02/26/27	03/19/2025	Interest Capitalization		1,445			4.C PL
68144@-AE-0	Invo Healthcare (Olympia Acq) First Out DD Term Ln Term Ln 2 11.953% 02/28/27	01/17/2025	Interest Capitalization		412	412		4.C PL
69428@-AE-7	Pye Barker Company Delayed Draw Term Ln Nt 2 Nt 7 8.799% 06/11/31	01/07/2025	Direct		85,239	85,668		3.B PL
69438@-AB-9	PCIA SPV-3 LLC Delayed Draw Term Ln Nt 3 9.569% 08/01/29	03/03/2025	Direct		253,192	257,048		2.C PL
71404@-AB-5	PerkinElmer US LLC Delayed Draw Term Loan Nt 1 9.322% 03/13/29	03/07/2025	Direct		82,506	83,129		3.A PL
74354@-AA-1	Proj Essential Bidco aka Arcos 1st Lien Term Ln 10.729% 04/20/28	02/24/2025	Interest Capitalization		15,260	15,260		4.A PL
74839X-AL-3	Quikrete Holdings Inc Term Ln Nt 1 6.549% 01/30/32	03/19/2025	Wells Fargo Securities LLC		483,995	484,000		3.C FE
75807*-AF-4	Redwood Services LLC 5th Amendment DD Term Ln Nt 1 10.903% 05/06/31	03/31/2025	Tax Free Exchange		63,562	64,190	273	3.A PL
75807*-AG-2	Redwood Services LLC 6th Amendment DD Term Ln Nt 2 10.899% 05/06/31	03/31/2025	Tax Free Exchange		238,207	240,583		3.A PL
75807*-AG-2	Redwood Services LLC 6th Amendment DD Term Ln Nt 4 10.925% 05/06/31	02/28/2025	Direct		126,393	127,669		3.A PL
75807*-AG-2	Redwood Services LLC 6th Amendment DD Term Ln Nt 3 10.949% 05/06/31	01/03/2025	Direct		111,785	112,914		3.A PL
78448*-AB-2	Eyesouth LLC 1st Lien Delayed Draw Nt 1 10.175% 10/05/29	01/31/2025	Tax Free Exchange		79,589	79,589	612	3.B PL
78500@-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 2 12.647% 12/06/27	03/13/2025	Interest Capitalization		2,084	2,084		3.A PL
78500@-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 1 12.649% 12/06/27	03/28/2025	Interest Capitalization		2,876	2,876		3.A PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
78500#-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 4 12.649% 12/06/27	03/17/2025	Interest Capitalization		871	871		3.A PL
78500#-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 5 12.653% 12/06/27	03/27/2025	Interest Capitalization		485	485		3.A PL
78500#-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 2 12.653% 12/06/27	02/07/2025	Interest Capitalization		402	402		3.A PL
78500#-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3 12.655% 12/06/27	03/20/2025	Interest Capitalization		6,130	6,130		3.A PL
78500#-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3 12.669% 12/06/27	03/01/2025	Interest Capitalization		1,067	1,067		3.A PL
78505#-AB-8	SV Newco Inc Delayed Draw Term Ln Nt 1 7.000% 12/06/27	01/02/2025	Direct		105,208	106,003		4.A Z
78505#-AB-8	SV Newco Inc Delayed Draw Term Ln Nt 2 9.075% 12/06/27	02/28/2025	Direct		112,406	113,255		4.A Z
78669#-AD-6	SageSure Holdings LLC Term Ln Nt 2 9.561% 01/28/30	01/22/2025	Tax Free Exchange		985,193	998,572	10,743	2.B PL
78669#-AE-4	SageSure Holdings LLC Delayed Draw Term Ln A Nt 3 9.561% 01/28/30	01/02/2025	Direct		152,464	152,464		2.B PL
78669#-AF-1	SageSure Holdings LLC Delayed Draw Term Ln B Nt 1 9.561% 01/28/30	01/02/2025	Direct		353,669	355,446		4.A Z
78669#-AG-9	SageSure Holdings LLC Unitranche Term Ln Nt 1 9.299% 01/28/30	01/02/2025	Direct		310,060	314,730		4.A Z
82419#-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 6 9.319% 06/05/26	02/24/2025	Direct		111,172	111,172		3.B PL
82981#-AA-5	Sitecore 1st Lien Term Ln Nt 1 12.323% 03/01/29	02/18/2025	Interest Capitalization		41,425	41,425		4.A Z
84466B-AC-0	Hersha Hospitality Delayed Draw 2A Term Ln Nt 3 10.799% 04/30/30	03/28/2025	Guggenheim Securities LLC		46,530	46,856		4.A Z
86032#-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 5 10.042% 10/14/28	03/06/2025	Direct		46,870	47,343		3.A PL
86032#-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 6 10.049% 10/14/28	03/27/2025	Direct		78,116	78,905		3.A PL
86032#-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 1 10.049% 10/14/28	03/31/2025	Tax Free Exchange		197,972	199,796	688	3.A PL
88583#-AF-5	3 Step Sports Term Ln Nt 1 10.810% 10/23/29	01/02/2025	Interest Capitalization		567			3.A PL
88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 3 12.161% 10/02/29	03/14/2025	Interest Capitalization		189	189		3.A PL
88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 1 12.290% 10/02/29	01/23/2025	Interest Capitalization		23	23		3.A PL
88583#-AG-3	3 Step Sports Delayed Draw Term Ln Nt 2 12.317% 10/02/29	03/04/2025	Interest Capitalization		149	149		3.A PL
91023#-AC-4	United Digestive LLC Delayed Draw Term Ln Nt 1 10.060% 03/30/29	01/02/2025	Direct		24,213	24,581		3.B PL
92535#-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 11 9.575% 12/15/29	03/21/2025	Direct		41,107	41,314		2.C PL
92535#-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 9 9.799% 12/15/29	01/10/2025	Tax Free Exchange		662,073	666,668	1,841	2.C PL
928432-AA-0	Visual Edge Technology Inc Last Out Term Ln B Nt 1 11.479% 12/31/25	02/24/2025	Interest Capitalization		41,560	41,560		5.C PL
92974#-AA-7	Discovery Life Sciences LLC Term Ln Nt 1 10.699% 03/30/28	03/28/2025	Interest Capitalization		9,440	9,440		3.B PL
92974#-AB-5	Discovery Life Sciences LLC Delayed Draw Term Ln Nt 1 10.949% 03/30/28	03/28/2025	Interest Capitalization		6,055	6,055		3.B PL
92974#-AC-3	Discovery Life Sciences LLC New Term Ln Nt 3 10.949% 03/30/28	03/28/2025	Interest Capitalization		4,299	4,299		3.B PL
92989#-AC-2	Waverly Advisors LLC 1st Amendment DD Term Ln Nt 10 9.425% 04/04/30	03/14/2025	Direct		77,315	77,842		5.B GI
92989#-AC-2	Waverly Advisors LLC 1st Amendment DD Term Ln Nt 8 9.935% 04/04/30	01/09/2025	Direct		156,169	157,349		5.B GI
92989#-AC-2	Waverly Advisors LLC 1st Amendment DD Term Ln Nt 1 9.946% 04/04/30	03/31/2025	Tax Free Exchange		210,864	212,421		5.B GI
96536#-AB-3	Whitemarsh Rail Acq Infra Delayed Draw Term Ln B Nt 3 9.942% 12/18/26	03/10/2025	Direct		31,122	31,122		3.A PL
98538#-AC-5	Youth Enrichment Brands LLC Amendment #3 DD Term Ln Nt 1 10.147% 10/18/27	03/31/2025	Tax Free Exchange		8,794	8,876		3.A PL
98876#-AE-5	ZB Holdings LLC DD Term Ln 2023-1 Nt 1 9.939% 02/09/28	03/31/2025	Tax Free Exchange		243,221	243,948	101	3.B PL
98876#-AF-2	ZB Holdings LLC DD Term Ln 2024-1 Nt 5 9.949% 02/09/28	03/27/2025	Direct		2,160	2,182		3.B PL
98876#-AF-2	ZB Holdings LLC DD Term Ln 2024-1 Nt 3 9.950% 02/09/28	01/29/2025	Direct		15,123	15,276		3.B PL
98876#-AF-2	ZB Holdings LLC DD Term Ln 2024-1 Nt 4 9.969% 02/09/28	03/03/2025	Direct		2,160	2,182		3.B PL
C3000#-AE-7	Cority Software Inc Incremental 2025-1 TL Nt 1 9.040% 01/23/31	01/23/2025	Direct		435,859	436,514		4.A Z
N7497#-AA-4	Expereo USA Inc Term Ln Nt 1 10.297% 12/13/30	03/13/2025	Interest Capitalization		15,327			4.A Z
0189999999. Subtotal - Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)					30,092,656	30,343,010	30,857	XXX
18685#-BE-1	Cliffwater Corporate Lending F Sr Nt 5.760% 01/15/28	01/15/2025	MUFG Securities Inc		15,000,000	15,000,000		1.C PL
8781M#-AA-7	HPS SLIF VI-L HPS International Levered A-1 6.650% 09/30/34	03/27/2025	Direct		1,626,016	1,626,016		1.G Z
LB043#-AB-1	HPS SLF VI-L Holdings HPS A-2 International Levered 6.249% 09/30/34	03/27/2025	Direct		5,986,757	5,986,757		1.G PL
PPGLEB-5Z-1	Midwest Texas Tea LLC Sr Sub Nt 19.500% 01/17/30	03/31/2025	Interest Capitalization		29,579			5.B GI
0269999999. Subtotal - Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					22,642,352	22,642,352		XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					424,429,477	422,919,362	1,585,450	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					424,429,477	422,919,362	1,585,450	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					424,429,477	422,919,362	1,585,450	XXX
16165V-AM-0	ChaseIIex Tr RMBS Ser 2007-1 CI 249 6.000% 02/25/37	03/29/2025	Interest Capitalization		(25)	(25)		1.A FM
32052W-AC-3	First Horizon Mtg PT Tr RMBS Ser 2007-FA4 CI 1A3 6.250% 08/25/37	02/01/2025	Interest Capitalization		216	216		1.A FM
36171D-AE-8	GCAT RMBS Ser 2025-INW1 CI A5 6.000% 02/25/55	02/21/2025	Bank of America BIRD Dealer		6,888,589	6,885,631	30,895	1.A FE
362957-AG-7	GS Mortgage Sec Corp RMBS Ser 2025-PJ2 CI A7 6.000% 07/25/55	02/18/2025	Goldman Sachs & Company		6,320,156	6,311,432	28,401	1.A FE
43789K-AB-8	Homeward Opportunities Fund RMBS Ser 22-1 CL A2 5.082% 07/25/67	01/15/2025	Wells Fargo Securities LLC		273,981	276,519	581	1.C FE

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
62955V-AB-2	New York Mortgage Trust RMBS Ser 2022-CP1 CI A2 3.012% 07/25/61	02/11/2025	Barclays Capital Inc .....	.....	.....1,479,919	1,713,985	1,577	1.A
69378K-AB-0	PRP Advisors, LLC RMBS Ser 22-NQM1 CL A2 5.500% 08/25/67	01/14/2025	Nomura Securities Intl LLC .....	.....	.....1,079,194	1,084,617	2,320	1.C FE
69380T-AB-7	Preston Ridge Partners Mrtg ABS Ser 2023-NQMS CI A2 6.677% 11/25/68	01/22/2025	Wells Fargo Securities LLC .....	.....	.....667,051	659,706	2,692	1.C FE
69392F-AA-5	Pretium Mort Cred Partnership RMBS Ser 2025-RPL1 CI A1 4.000% 07/25/69	01/16/2025	Nomura Securities Intl LLC .....	.....	.....1,639,734	1,723,000	5,169	1.A FE
73015J-AG-3	PMT Loan Trust RMBS Ser 2025-INV2 CI A7 6.000% 02/25/56	02/11/2025	Goldman Sachs & Company .....	.....	.....5,666,169	5,644,609	18,815	1.A FE
74942B-AB-7	Woodward Cap Management RMBS Ser 2025-CES2 CI A1B 5.603% 02/25/55	02/26/2025	Citigroup .....	.....	.....3,944,887	3,944,978	15,964	1.A FE
749971-AM-9	Radian Mortgage Capital Trust RMBS Ser 25-J1 CI J8 5.500% 07/25/55	02/13/2025	Wells Fargo Securities LLC .....	.....	.....16,023,963	16,170,887	46,940	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					43,983,834	44,395,555	153,354	XXX
072924-AD-5	Barclays Com Mort Securities CMBS Ser 2025-5C33 CI A4 5.839% 03/15/58	02/21/2025	Barclays Capital Inc .....	.....	.....1,441,978	1,400,000	2,725	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,441,978	1,400,000	2,725	XXX
15032E-AY-5	Cedar Funding Ltd CLO Ser 17-8A CI ARR 5.538% 01/17/38	01/27/2025	Jefferies & Company Inc .....	.....	.....13,000,000	13,000,000 .....	.....	1.A FE
30340W-AA-3	FNA Trust RMBS Ser 25-1 CI A 5.623% 03/15/45	03/12/2025	Cantor Fitzgerald & Co .....	.....	.....25,000,000	25,000,000 .....	.....	1.F FE
74983A-AJ-2	RR Ltd RRAM Ser 2021-19A CI A1R 5.482% 04/15/40	03/04/2025	CIBC World Markets Corp .....	.....	.....12,650,000	12,650,000 .....	.....	1.A FE
74983A-AL-7	RR Ltd RRAM Ser 2021-19A CI A2R 5.852% 04/15/40	03/04/2025	CIBC World Markets Corp .....	.....	.....3,900,000	3,900,000 .....	.....	1.C FE
97720B-AA-8	Wise CLO CLO Ser 2025-2A CI A 5.493% 04/20/38	03/20/2025	Wells Fargo Securities LLC .....	.....	.....4,000,000	4,000,000 .....	.....	1.A FE
97720B-AC-4	Wise CLO CLO Ser 2025-2A CI B 6.093% 04/20/38	03/20/2025	Wells Fargo Securities LLC .....	.....	.....1,980,000	2,000,000 .....	.....	1.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					60,530,000	60,550,000		XXX
10567U-AA-5	BRAVO Residential Funding Trus RMBS Ser 2025-SR1 CI A1 3.000% 03/25/30	03/11/2025	Direct .....	.....	.....14,178,401	15,000,000 .....	.....	2.C FE
1109999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					14,178,401	15,000,000		XXX
05368*-AB-1	Aven Blackstone PVTABS Aven Class B 6.784% 02/19/55	02/19/2025	Direct .....	.....	.....770,728	770,728 .....	.....	2.C Z
05368*-AC-9	Aven Aven Class C (Blackstone ABS) 7.900% 02/19/55	02/19/2025	Direct .....	.....	.....826,186	826,186 .....	.....	3.C Z
66981P-AN-8	20 Gates - Continental Warehou Class A2 Notes 8.053% 07/15/31	01/10/2025	Direct .....	.....	.....26,262	26,262 .....	.....	1.G PL
66981P-AN-8	20 Gates - Continental Warehou Class A2 Notes 8.064% 07/15/31	02/06/2025	Direct .....	.....	.....39,394	39,394 .....	.....	1.G PL
66981P-AN-8	20 Gates - Continental Warehou Class A2 Notes 8.067% 07/15/31	03/07/2025	Direct .....	.....	.....415,455	415,455 .....	.....	1.G PL
66981P-AN-8	20 Gates - Continental Warehou Class A2 Notes 8.071% 07/15/31	03/07/2025	Direct .....	.....	.....21,885	21,885 .....	.....	1.G PL
000000-00-0	Essar Oil UK Element Funding Sr Nt 7.867% 10/18/26	03/27/2025	Direct .....	.....	.....1,013,514	1,013,514 .....	.....	1.F Z
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					3,113,424	3,113,424		XXX
05368*-AA-3	Aven Blackstone PVTABS Aven Class A 6.249% 02/19/55	02/19/2025	Direct .....	.....	.....7,531,388	7,531,388 .....	.....	1.F PL
1129999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)					7,531,388	7,531,388		XXX
040094-AA-2	Ares PCS II Rated Note Class A Senior Note 3.834% 11/10/33	01/24/2025	Direct .....	.....	.....2,764,184	2,764,184 .....	.....	2.B PL
040094-AB-0	Ares PCS II Rated Note Class B Senior Note 4.947% 04/09/33	01/24/2025	Direct .....	.....	.....1,005,158	1,005,158 .....	.....	3.B PL
31616F-AA*-8	Fidelity Evergreen Private Cre Sr Nt Ser B 10.290% 07/19/36	03/03/2025	Direct .....	.....	.....605,463	605,463 .....	.....	2.B PL
31616F-AA*-6	Fidelity Evergreen Private Cre Sr Nt Ser A 8.793% 07/19/36	03/03/2025	Direct .....	.....	.....1,665,022	1,665,022 .....	.....	3.B PL
67400B-AA-1	Oaktree Lending Partners Feede Class A Nt 7.053% 01/31/44	02/03/2025	Direct .....	.....	.....603,750	603,750 .....	.....	1.G PL
67400B-AB-9	Oaktree Lending Partners Feede Class B Nt 8.803% 01/31/44	02/03/2025	Direct .....	.....	.....157,500	157,500 .....	.....	2.B PL
67400B-AC-7	Oaktree Lending Partners Feede Class C Nt 10.553% 01/31/44	02/03/2025	Direct .....	.....	.....131,250	131,250 .....	.....	3.B PL
64217B-AA-0	HPS Specialty Loan Fund VI Fee Nt 8.310% 12/29/32	02/10/2025	Direct .....	.....	.....2,100,000	2,100,000 .....	.....	2.B PL
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					9,032,327	9,032,327		XXX
02379D-AA-8	American Airlines Inc Secured Ser B 3.850% 08/15/29	03/11/2025	Cantor Fitzgerald & Co .....	.....	.....748,871	784,158	2,264	3.C FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					748,871	784,158	2,264	XXX
255126-AA-2	Diversified Business Cr Inc ABS CI 2025-1A Ser A1 5.945% 02/28/45	02/26/2025	Direct .....	.....	.....12,000,000	12,000,000 .....	.....	1.G FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					12,000,000	12,000,000		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					130,850,434	131,275,464	158,343	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					21,709,789	22,531,388		XXX
1909999997. Total - Asset-Backed Securities - Part 3					152,560,223	153,806,852	158,343	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					152,560,223	153,806,852	158,343	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					576,989,700	576,726,214	1,743,793	XXX
000000-00-0	Fractal Re Ltd Perpetual Preferred Shares	03/14/2025	Direct	2,395,000	239,486			5.B GI
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					239,486	XXX		XXX
4509999997. Total - Preferred Stocks - Part 3					239,486	XXX		XXX

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					239,486	XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks					239,486	XXX		XXX
6009999999 - Totals					577,229,186	XXX	1,743,793	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..912828-H4-5	U S Treasury Tips 0.250% 01/15/25	01/15/2025	Various		254,490,310	191,000,000	196,213,497	254,566,160	(60,399,652)	(9,778)		(60,409,430)		194,156,730		60,333,580	60,333,580	318,113	01/15/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					254,490,310	191,000,000	196,213,497	254,566,160	(60,399,652)	(9,778)		(60,409,430)		194,156,730		60,333,580	60,333,580	318,113	XXX	XXX
..484026-NJ-4	Kane County IL Sch Dist G0 Preref Ser A 9.000% 01/01/25	01/01/2025	Maturity		2,000,000	2,000,000	2,496,123	2,000,000						2,000,000				90,000	01/01/2025	1.C FE
..484026-NN-5	Kane County IL Sch Dist G0 Unref Ser A 9.000% 01/01/25	01/01/2025	Maturity		6,520,000	6,520,000	7,991,382	6,520,000						6,520,000				293,400	01/01/2025	1.C FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					8,520,000	8,520,000	10,487,505	8,520,000						8,520,000				383,400	XXX	XXX
..114894-WC-8	Broward Cnty FL Arpt Sys Rev Amt-Ser A 5.000% 10/01/31	03/26/2025	Truist Financial		4,017,720	4,000,000	4,525,680	4,046,145		(14,257)		(14,257)		4,031,888		(14,168)	(14,168)	97,778	10/01/2031	1.E FE
..114894-WE-4	Broward Cnty FL Arpt Sys Rev Amt-Ser A 5.000% 10/01/33	03/26/2025	Wells Fargo Securities LLC		2,002,500	2,000,000	2,241,480	2,021,303		(6,579)		(6,579)		2,014,724		(12,224)	(12,224)	48,889	10/01/2033	1.E FE
..34074M-PG-0	Florida St Hsg Fin Corp Rev Txb1 Ref Home Mtg Ser B 2.550% 01/01/43	03/03/2025	Call 100.0000		69,711	69,711	69,711	69,711						69,711				281	01/01/2043	1.A FE
..365418-BX-9	Garden St Preservation Tr Rev Open Space Farmland 2005 Ser A 5.750% 11/01/28	03/26/2025	Goldman Sachs & Company		22,287,560	21,200,000	22,972,080	22,196,365		(56,325)		(56,325)		22,140,040		147,520	147,520	494,372	11/01/2028	1.E FE
..54627R-AL-4	LA Local Govt Envrnmntl Facs TXBL-LA Util Ser A 3.615% 02/01/29	02/01/2025	Redemption 100.0000		688,334	688,334	662,171	672,299		16,035		16,035		688,334				12,442	02/01/2029	1.A FE
..54628C-G3-0	LA LOCAL GOVT ENVRNMN TXBL-LA Util Rstr Crp Prj/Eno 5.197% 09/01/39	03/01/2025	Redemption 100.0000		208,741	208,741	199,389	200,117		8,624		8,624		208,741				5,424	09/01/2039	1.B FE
..548100-3N-4	Lower Colo Riv Auth TX Rev Jr Lien Seventh Suppl Ser 4.750% 01/01/28	01/01/2025	Various		700,000	700,000	748,615	711,006		(11,006)		(11,006)		700,000				16,625	01/01/2028	1.E FE
..57563R-SU-4	Massachusetts Educ Fin Rev Txb1 Ser A 4.949% 07/01/38	01/01/2025	Call 100.0000		625,000	625,000	625,000	625,000						625,000				15,466	07/01/2038	1.C FE
..576002-DJ-5	Massachusetts St Spl Oblig Rev Ref-BAHC-Cr Muni 5.500% 01/01/25	01/01/2025	Maturity		8,000,000	8,000,000	8,653,920	8,000,000						8,000,000				220,000	01/01/2025	1.B FE
..576004-HG-3	Massachusetts Spl Obl Rev Txb1 Social Bonds Ser B 4.110% 07/15/31	01/29/2025	Call 100.0000		2,586,242	2,586,242	2,586,242	2,586,242						2,586,242				53,147	07/15/2031	1.A FE
..64971M-S7-8	New York NYC Tran Fin Auth Rev Bld Amer Bd 5.467% 05/01/36	03/27/2025	Call 100.0000		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				177,374	05/01/2036	1.A FE
..67760H-OH-2	Ohio St Tpk Comm Rev Ser A 5.500% 02/15/26	02/25/2025	UBS Financial Services Inc		25,689	25,000	28,941	25,318		(42)		(42)		25,276		413	413	730	02/15/2026	1.C FE
..67760H-OH-2	Ohio St Tpk Comm Rev Ser A 5.500% 02/15/26	02/15/2025	Call 100.0000		2,230,000	2,230,000	2,581,537	2,258,381		(3,005)		(3,005)		2,255,376		(25,376)	(25,376)	61,325	02/15/2026	1.C FE
..678908-3Z-5	Oklahoma ST Dev Fin Auth Sr Nt 4.285% 02/01/34	02/03/2025	Redemption 100.0000		285,370	285,370	285,370	285,370						285,370				6,114	02/01/2034	1.A FE
..73358W-YK-4	Port Auth NY & NJ Rev Transportation 5.000% 10/15/34	03/26/2025	Goldman Sachs & Company		7,405,057	7,395,000	8,271,160	7,476,100		(23,833)		(23,833)		7,452,268		(47,211)	(47,211)	166,388	10/15/2034	1.D FE
..850578-TS-4	Springfield IL Elec Rev Ref Sr Lien 5.000% 03/01/34	03/03/2025	Call 100.0000		5,000,000	5,000,000	5,500,700	5,010,309		(10,309)		(10,309)		5,000,000				125,000	03/01/2034	1.E FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					64,131,924	63,013,398	67,951,996	64,183,666		(100,697)		(100,697)		64,082,970		48,954	48,954	1,501,355	XXX	XXX
..00115B-AA-5	AEP Texas Central Trans Fund LBASS Ser 2019-1 CI A1 2.056% 02/01/27	02/01/2025	Paydown		1,446,421	1,446,421	1,446,419	1,446,410		11		11		1,446,421				14,868	02/01/2027	1.A FE
..00176@-AA-4	AMF Florence LLC Sr Sec Nt 3.210% 12/31/35	03/31/2025	Redemption 100.0000		77,389	77,389	77,389	77,389						77,389				621	12/31/2035	2.B PL
..212168-AA-6	Continental Wind Sr Nt 6.000% 02/28/33	02/28/2025	Redemption 100.0000		282,865	282,865	282,865	282,865						282,865				8,486	02/28/2033	2.B FE
..24582@-AA-2	Delaware Basin Residue, LLC Sr Nt 3.000% 09/30/36	03/31/2025	Redemption 100.0000		406,350	406,350	406,350	406,350						406,350				3,048	09/30/2036	2.B PL
..24582@-AB-0	Delaware Basin Residue, LLC Sr Sec Nt 6.400% 05/31/34	03/31/2025	Redemption 100.0000		314,565	314,565	314,565	314,565						314,565				5,033	05/31/2034	2.B PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..40480*-AA-3	HS Wildcat LLC Sr Sec Nt Ser A 3.830% 12/31/50	01/25/2025	Redemption	100.0000	13,913	13,913	13,913	13,913						13,913				133	12/31/2050	2.A PL
..55396#-AA-0	Mankato Energy Center LLC Sr Sec Nt 2.900% 05/31/39	03/31/2025	Redemption	100.0000	437,699	437,699	437,699	437,699						437,699				3,173	05/31/2039	2.B PL
..61773*-AA-5	Morongo Transmission LLC Sr Nt 3.320% 07/12/51	03/31/2025	Redemption	100.0000	81,266	81,266	81,266	81,266						81,266				675	07/12/2051	1.G PL
..89054X-AD-7	Topaz Solar Farms LLC Nt 4.875% 09/30/39	03/30/2025	Various		144,005	144,005	144,907	133,424	11,326	(746)		10,580		144,005				3,510	09/30/2039	3.A FE
..03974@-AA-4	GIP Titanium Finco Pty Ltd. Sr Nt 2.800% 03/31/36	03/31/2025	Redemption	100.0000	529,272	529,272	529,272	529,272						529,272				3,705	03/31/2036	2.B PL
0069999999. Subtotal - Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					3,733,745	3,733,745	3,734,645	3,723,153	11,326	(735)		10,591		3,733,745				43,252	XXX	XXX
..00287Y-CX-5	Abbvie Inc Sr Nt 3.800% 03/15/25	03/15/2025	Various		11,000,000	11,000,000	11,011,339	10,999,526		474		474		11,000,000				209,000	03/15/2025	2.C FE
..00802#-AA-4	Aerostar Airport Sr Nt 5.750% 03/22/35	03/22/2025	Redemption	100.0000	78,426	78,426	78,044	78,054		372		372		78,426				2,255	03/22/2035	2.A FE
..019736-AE-7	Allison Transmission Inc Sr Nt 4.750% 10/01/27	03/18/2025	Bank of America B1SD Dealer		392,125	400,000	375,500	382,700		1,065		1,065		383,765		8,360	8,360	8,299	10/01/2027	3.A FE
..02361D-AP-5	Ameren Illinois Co Sr Nt 3.250% 03/01/25	03/01/2025	Various		27,616,000	27,616,000	28,636,316	27,637,343		(21,343)		(21,343)		27,616,000				448,760	03/01/2025	1.F FE
..02665W-EA-5	American Honda Fin Sr MTN 1.500% 01/13/25	01/13/2025	Maturity		4,350,000	4,350,000	4,129,865	4,344,047		5,953		5,953		4,350,000				32,625	01/13/2025	1.G FE
..03040W-AL-9	American Water Cap Corp Sr Nt 3.400% 03/01/25	03/01/2025	Various		23,500,000	23,500,000	23,775,409	23,505,763		(5,763)		(5,763)		23,500,000				399,500	03/01/2025	2.A FE
..031162-DQ-0	Angen Inc Sr Nt 5.250% 03/02/30	03/11/2025	Various		5,371,354	5,260,000	5,247,849	5,250,620		305		305		5,250,925		120,430	120,430	145,746	03/02/2030	2.A FE
..031162-DR-8	Angen Inc Sr Nt 5.250% 03/02/33	03/27/2025	Various		3,564,520	3,550,000	3,538,818	3,540,458		222		222		3,540,680		23,839	23,839	106,648	03/02/2033	2.A FE
..032177-AH-0	Amsted Industries Sr Nt 5.625% 07/01/27	03/24/2025	Redemption	100.0000	1,804	1,804	1,883	1,787	17			17		1,804				74	07/01/2027	3.C FE
..038522-AQ-1	Aramark Services Inc Sr Nt 5.000% 02/01/28	02/26/2025	Goldman Sachs & Company		982,500	1,000,000	1,005,000	971,023	29,783	(113)		29,670		1,000,693		(18,193)	(18,193)	28,611	02/01/2028	4.A FE
..053332-BD-3	Autozone Inc Sr Nt 4.750% 02/01/33	03/27/2025	Various		3,683,735	3,805,000	3,798,684	3,799,700		128		128		3,799,828		(116,093)	(116,093)	118,986	02/01/2033	2.B FE
..05454N-AA-7	Axalta Coat/Dutch Hld BV Sr Nt 4.750% 06/15/27	02/26/2025	Various		79,160	80,000	83,098	78,230	2,181	(142)		2,039		80,269		(1,109)	(1,109)	760	06/15/2027	3.C FE
..073685-AK-5	Beacon Roofing Supply Inc Sec Nt 6.500% 08/01/30	03/20/2025	Bank of America B1SD Dealer		1,787,125	1,700,000	1,724,375	1,720,389		(1,115)		(1,115)		1,719,274		67,851	67,851	70,597	08/01/2030	3.B FE
..08576P-AP-6	Berry Global Inc Sec Nt 5.650% 01/15/34	02/13/2025	Tax Free Exchange		14,996,668	15,000,000	14,996,448	14,996,636		32		32		14,996,668				489,667	01/15/2034	2.C FE
..09555*-AA-8	Blue Heron Intermediate Holdco Sr Nt 5.560% 09/30/37	03/31/2025	Redemption	100.0000	259,687	259,687	259,687	259,687						259,687				3,610	09/30/2037	2.B PL
..126408-HJ-0	CSX Corp Sr Nt 4.100% 11/15/32	03/27/2025	Various		3,586,098	3,785,000	3,675,576	3,693,672		2,318		2,318		3,695,990		(109,892)	(109,892)	57,332	11/15/2032	1.G FE
..163851-AF-5	Chemours Co Sr Nt 5.750% 11/15/28	03/19/2025	Goldman Sachs & Company		279,375	300,000	279,690	278,952		818		818		283,985		(4,610)	(4,610)	5,990	11/15/2028	3.C FE
..163851-AH-1	Chemours Co Sr Nt 4.625% 11/15/29	03/19/2025	Various		848,250	975,000	867,646	848,046	51,004	2,885		53,889		901,935		(53,685)	(53,685)	15,658	11/15/2029	4.A FE
..165167-DF-1	Chesapeake Energy Corp Sr Nt 5.500% 02/01/26	03/28/2025	Call	100.0000	1,000,000	1,000,000	976,250	988,766		2,389		2,389		991,154		8,846	8,846	36,208	02/01/2026	2.C FE
..210385-AB-6	Constellation En Gen LLC Sr Nt 5.600% 03/01/28	03/11/2025	Various		2,153,130	2,100,000	2,127,923	2,124,515		(1,415)		(1,415)		2,123,101		30,029	30,029	62,393	03/01/2028	2.A FE
..22968R-AJ-5	Cubsmart LP Sr Nt 2.500% 02/15/32	03/27/2025	JP Morgan Securities LLC		1,232,404	1,470,000	1,213,250	1,268,088		5,644		5,644		1,273,732		(41,328)	(41,328)	22,765	02/15/2032	2.B FE
..232820-AK-6	Cytec Inds Inc Sr Nt 3.950% 05/01/25	02/01/2025	Various		16,750,000	16,750,000	16,796,875	16,751,779		(459)		(459)		16,751,319		(1,319)	(1,319)	165,406	05/01/2025	2.A FE
..23345M-AA-5	DT Midstream Inc Sr Nt 4.125% 06/15/29	02/26/2025	Truist Financial		580,940	613,000	560,895	573,591	4,038	1,109		5,147		578,739		2,201	2,201	5,057	06/15/2029	3.A FE
..23345M-AB-3	DT Midstream Inc Sr Nt 4.375% 06/15/31	02/26/2025	Various		865,358	933,000	857,390	851,816	24,130	1,169		25,299		867,115		(11,757)	(11,757)	8,164	06/15/2031	3.A FE
..235825-AH-9	DANA Inc Sr Nt 4.250% 09/01/30	02/05/2025	Morgan Stanley & Co LLC		475,000	500,000	435,012	439,906		862		862		440,768		34,232	34,232	9,149	09/01/2030	3.C FE
..25746U-DE-6	Dominion Resources Inc Sr Nt 3.300% 03/15/25	03/15/2025	Maturity		2,630,000	2,630,000	2,817,230	2,636,924		(6,924)		(6,924)		2,630,000				43,395	03/15/2025	2.B FE
..29261A-AE-0	Encompass Health Corp Sr Nt 4.625% 04/01/31	02/26/2025	Various		492,970	525,000	465,281	479,500		933		933		480,433		12,536	12,536	9,847	04/01/2031	3.C FE
..29379V-BE-2	Enterprise Products Operations Sr Nt 3.750% 02/15/25	02/15/2025	Maturity		9,128,000	9,128,000	9,413,889	9,133,424		(5,424)		(5,424)		9,128,000				171,150	02/15/2025	1.G FE
..29444U-BS-4	Equinix Inc Sr Nt 2.500% 05/15/31	03/11/2025	Various		2,169,562	2,490,000	2,102,581	2,180,294		8,103		8,103		2,188,397		(18,835)	(18,835)	20,231	05/15/2031	2.B FE
..31428X-BP-0	Fedex Corp Sr Nt 3.400% 02/15/28	02/26/2025	Tax Free Exchange		1,000,418	1,000,000	1,001,250	1,000,438		(20)		(20)		1,000,418				18,039	02/15/2028	2.B FE
..31428X-BS-4	Fedex Corp Sr Nt 4.950% 10/17/48	02/26/2025	Tax Free Exchange		3,076,602	2,500,000	3,133,750	3,079,095		(2,493)		(2,493)		3,076,602				44,344	10/17/2048	2.B FE

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31428X-CD-6	Fedex Corp Sr Nt 2.400% 05/15/31	02/26/2025	Tax Free Exchange		4,989,378	5,000,000	4,983,550	4,989,133		245		245		4,989,378				33,667	05/15/2031	2.B FE
..31428X-CE-4	Fedex Corp Sr Nt 3.250% 05/15/41	02/26/2025	Tax Free Exchange		4,983,112	5,000,000	4,980,200	4,982,990		122		122		4,983,112				45,590	05/15/2041	2.B FE
..34107@-AA-7	Florida Pipeline Holdings LLC Sr Nt 2.920% 08/15/38	02/15/2025	Redemption 100.0000		261,031	261,031	261,031	261,031						261,031				3,811	08/15/2038	2.B PL
..345397-B8-5	Ford Motor Cr Co Sr Nt 2.300% 02/10/25	02/10/2025	Maturity		2,000,000	2,000,000	1,885,000	1,990,829		9,171		9,171		2,000,000				23,000	02/10/2025	2.C FE
..361449-AW-3	GATX Corp Sr Nt 3.250% 03/30/25	03/30/2025	Maturity		3,521,000	3,521,000	3,751,696	3,521,000						3,521,000				57,216	03/30/2025	2.B FE
..37940X-AA-0	Global Payments Inc Sr Nt 2.650% 02/15/25	02/15/2025	Various		19,426,000	19,426,000	19,936,562	19,431,956		(5,956)		(5,956)		19,426,000				257,395	02/15/2025	2.C FE
..38175@-AA-5	Golub Capital Partners Private Sr Nt Ser A 3.090% 02/24/25	02/10/2025	Redemption 100.0000		20,000,000	20,000,000	20,000,000	20,000,000						20,000,000				284,967	02/24/2025	2.A PL
..38175@-AB-3	Golub Capital Partners Private Sr Nt 3.140% 02/24/25	02/10/2025	Redemption 100.0000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				144,789	02/24/2025	2.A PL
..410345-AL-6	Hanesbrands Ind Sr Nt 4.875% 05/15/26	03/17/2025	Various		2,053,176	2,050,000	2,047,500	2,010,091		29,968		31,404		2,041,495		8,505	8,505	37,043	05/15/2026	4.C FE
..000000-00-0	Healthy Homes Fund II LLC Promisorry Note 3.000% 03/31/33	03/07/2025	Redemption 100.0000		2,498	2,498	2,498	1,709		789		789		2,498				17	03/31/2033	5.B GI
..428102-AE-7	Hess Midstream Operation Sr Nt 4.250% 02/15/30	03/28/2025	Various		1,553,171	1,650,000	1,503,469	1,525,098		20,383		23,954		1,549,053		4,118	4,118	41,049	02/15/2030	3.A FE
..432833-AN-1	Hilton Domestic Operatin Sr Nt 3.625% 02/15/32	02/26/2025	Jane Street Advisors		265,326	300,000	254,553	257,329		745		745		258,074		7,252	7,252	5,800	02/15/2032	3.B FE
..45687V-AA-4	Ingersoll Rand Inc Sr Nt 5.400% 08/14/28	03/11/2025	Various		8,032,467	7,860,000	7,951,675	7,943,924				(4,025)		7,939,899		92,569	92,569	243,432	08/14/2028	2.B FE
..45687V-AB-2	Ingersoll Rand Inc Sr Nt 5.700% 08/14/33	03/11/2025	JP Morgan Securities LLC		2,586,775	2,500,000	2,480,850	2,482,891		295		295		2,483,186		103,589	103,589	82,333	08/14/2033	2.B FE
..49326E-EL-3	KeyCorp Sr Nt Fix to Float 5/24 5.676% 05/23/25	02/24/2025	Call 100.0000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				143,957	05/23/2025	2.B FE
..50540R-AQ-5	Laboratory Corp of America Sr Nt 3.600% 02/01/25	02/01/2025	Various		12,980,300	12,980,300	13,990,871	12,980,300						12,980,300				233,645	02/01/2025	2.B FE
..55336V-AK-6	MPLX Lp Sr Nt 4.125% 03/01/27	03/10/2025	Various		6,432,595	6,500,000	6,479,490	6,494,857		432		432		6,495,289		(62,694)	(62,694)	141,510	03/01/2027	2.B FE
..575767-AG-3	Mass Mutual Life ins Co Sub Nt 8.875% 06/01/39	02/25/2025	Barclays Capital Inc		3,749,790	3,000,000	3,726,960	3,688,362		(4,552)		(4,552)		3,683,810		65,980	65,980	62,865	06/01/2039	1.D FE
..57629W-CG-3	Mass Mutual Global Funding Nt 2.950% 01/11/25	01/11/2025	Maturity		10,425,000	10,425,000	10,415,386	10,424,956		44		44		10,425,000				153,769	01/11/2025	1.B FE
..629377-CS-9	NRG Energy Inc Sr Nt 3.875% 02/15/32	03/26/2025	Wells Fargo Securities LLC		441,875	500,000	425,000	432,096		1,780		1,780		433,876		7,999	7,999	11,948	02/15/2032	3.B FE
..637417-AJ-5	National Retail Properties Inc Sr Nt 3.600% 12/15/26	03/10/2025	Bank of America BISO Dealer ...		8,383,975	8,500,000	8,392,815	8,475,837		2,278		2,278		8,478,115		(94,140)	(94,140)	73,100	12/15/2026	2.A FE
..637432-ND-3	National Rural Utilities Coop Sr Nt 2.850% 01/27/25	01/27/2025	Various		12,500,000	12,500,000	12,492,566	12,499,895		105		105		12,500,000				178,125	01/27/2025	1.E FE
..64952G-AE-8	NY Life Insurance Sub Nt 5.875% 05/15/33	03/27/2025	Barclays Capital Inc		7,187,917	6,900,000	7,103,205	7,091,747		(4,095)		(4,095)		7,087,652		100,265	100,265	144,019	05/15/2033	1.C FE
..65339K-BP-4	Nextera Energy Capital Sr Nt 6.051% 03/01/25	03/01/2025	Maturity		1,890,000	1,890,000	1,894,725	1,890,402		(402)		(402)		1,890,000				57,182	03/01/2025	2.A FE
..654740-BS-7	Nissan Motor Acceptance Corp Sr Nt 2.000% 03/09/26	03/05/2025	Various		10,063,369	10,418,000	10,098,851	10,233,009		26,382		26,382		10,259,391		(196,023)	(196,023)	102,134	03/09/2026	3.A FE
..65480C-AC-9	Nissan Motor Acc Co Sr Nt 1.850% 09/16/26	03/04/2025	Various		2,371,875	2,500,000	2,499,400	2,499,789		21		21		2,499,810		(127,935)	(127,935)	21,712	09/16/2026	3.A FE
..65480C-AD-7	Nissan Motor Acc Co Sr Nt 2.450% 09/15/28	03/04/2025	Various		1,218,130	1,346,000	1,345,489	1,345,718		13		13		1,345,731		(127,601)	(127,601)	15,572	09/15/2028	3.A FE
..655844-CM-8	Norfolk Southern Corp Sr Nt 3.000% 03/15/32	03/27/2025	MarketAxess		1,563,626	1,773,000	1,504,905	1,542,578		6,280		6,280		1,548,858		14,768	14,768	28,516	03/15/2032	2.A FE
..655844-CQ-9	Norfolk Southern Corp Sr Nt 4.450% 03/01/33	03/11/2025	Various		6,715,530	6,975,000	6,844,028	6,860,974		2,197		2,197		6,863,171		(147,641)	(147,641)	164,678	03/01/2033	2.A FE
..664397-AM-8	Eversource Energy Sr Nt 3.150% 01/15/25	01/15/2025	Maturity		2,000,000	2,000,000	2,126,680	2,001,485		(1,485)		(1,485)		2,000,000				31,500	01/15/2025	2.B FE
..69370C-AB-6	PTC Inc Sr Nt 3.625% 02/15/25	02/15/2025	Maturity		1,500,000	1,500,000	1,500,000	1,496,378		3,623		3,623		1,500,000				27,188	02/15/2025	3.C FE
..74005P-BN-3	Praxair Inc Sr Nt 2.650% 02/05/25	02/05/2025	Maturity		250,000	250,000	248,649	249,980		20		20		250,000				3,313	02/05/2025	1.F FE
..76131V-AA-1	Retail PPTYs Of America Sr Nt 4.000% 03/15/25	03/15/2025	Maturity		1,005,000	1,005,000	1,044,265	1,005,000						1,005,000				20,100	03/15/2025	2.B FE
..76169#-AH-6	Reyes Holdings LLC Sr Nt 4.850% 02/04/25	02/04/2025	Redemption 100.0000		1,666,667	1,666,667	1,797,467	1,671,577		(4,910)		(4,910)		1,666,667				40,417	02/04/2025	1.G PL
..776743-AL-0	Roper Technologies Inc Sr Nt 1.750% 02/15/31	03/11/2025	Bank of America BISO Dealer ...		3,530,562	4,200,000	3,339,950	3,551,104		17,590		17,590		3,568,694		(38,132)	(38,132)	42,263	02/15/2031	2.A FE

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..785592-AM-8	Sabine Pass Liquefaction 1st Lien Nt 5.625% 03/01/25	03/01/2025	Maturity		900,000	900,000	938,637	900,000						900,000				25,313	03/01/2025	2.A FE
..785592-AU-0	Sabine Pass Liquefaction 1st Lien Nt 4.200% 03/15/28	03/11/2025	Morgan Stanley & Co LLC		1,480,590	1,500,000	1,498,594	1,499,539				26		1,499,565		(18,975)	(18,975)	30,975	03/15/2028	2.A FE
..817565-CD-4	Service Corp Intl Sr Nt 4.625% 12/15/27	02/28/2025	JP Morgan Securities LLC		1,226,563	1,250,000	1,228,125	1,217,758	24,600			25,008		1,242,765		(16,203)	(16,203)	12,526	12/15/2027	3.C FE
..832696-AK-4	Smucker JM Co Sr Nt 3.500% 03/15/25	03/15/2025	Various		11,755,000	11,755,000	11,514,346	11,748,954	6,046			6,046		11,755,000				205,713	03/15/2025	2.B FE
..832696-AW-8	Smucker JM Co Sr Nt 5.900% 11/15/28	03/05/2025	Goldman Sachs & Company		5,225,300	5,000,000	5,212,450	5,191,865	(8,219)			(8,219)		5,183,646		41,654	41,654	90,958	11/15/2028	2.B FE
..86156*-AB-7	Stolthaven Houston Inc Sr Sec Nt 5.880% 07/17/31	01/17/2025	Redemption 100.0000		100,000	100,000	100,000	100,000						100,000				2,924	07/17/2031	2.B PL
..86765L-AT-4	Sunoco Finance Corp Sr Nt 4.500% 05/15/29	02/26/2025	Truist Financial		372,522	389,000	395,808	365,584	26,517	(197)		26,320		391,904		(19,382)	(19,382)	4,960	05/15/2029	3.A FE
..87305Q-CH-2	TTX Co Sr Nt 3.600% 01/15/25	01/15/2025	Various		18,650,000	18,650,000	19,300,917	18,654,818	(4,818)			(4,818)		18,650,000				335,700	01/15/2025	1.F FE
..907818-DY-1	Union Pacific Corp Nt 3.250% 01/15/25	01/15/2025	Various		5,000,000	5,000,000	4,986,417	4,999,912				88		5,000,000				81,250	01/15/2025	1.G FE
..90932W-AB-9	United Airlines Sec Nt 5.875% 02/15/37	02/26/2025	Redemption 100.0000		43,513	43,513	43,513	43,513						43,513				1,349	02/15/2037	1.G FE
..911363-AM-1	United Rentals Inc Sr Nt 3.875% 02/15/31	02/26/2025	Various		273,972	300,000	300,000	268,013	31,988			31,988		300,000		(26,028)	(26,028)	6,200	02/15/2031	3.B FE
..92277G-AE-7	Ventas Realty LP Sr Nt 3.500% 02/01/25	02/01/2025	Maturity		6,974,000	6,974,000	7,453,046	6,974,000						6,974,000				122,045	02/01/2025	2.A FE
..92936U-AC-3	WP Carey Inc Sr Nt 4.000% 02/01/25	02/01/2025	Maturity		6,567,000	6,567,000	7,139,542	6,567,000						6,567,000				131,340	02/01/2025	2.A FE
..931427-AQ-1	Walgreens Boots Alliance Sr Nt 3.450% 06/01/26	02/27/2025	Goldman Sachs & Company		6,352,131	6,500,000	6,483,620	6,299,677	197,650	295		197,945		6,497,621		(145,490)	(145,490)	54,070	06/01/2026	4.A FE
..94106L-BA-6	Waste Management Inc Sr Nt 3.125% 03/01/25	03/01/2025	Maturity		8,500,000	8,500,000	8,423,545	8,498,507		1,493		1,493		8,500,000				132,813	03/01/2025	1.G FE
..96145D-AF-2	Westrock Co Sr Nt 3.750% 03/15/25	03/15/2025	Various		17,555,000	17,555,000	17,813,329	17,557,206	(2,206)			(2,206)		17,555,000				329,156	03/15/2025	2.B FE
..96950F-AQ-7	Williams Partners LP Sr Nt 3.900% 01/15/25	01/15/2025	Various		19,500,000	19,500,000	20,654,025	19,499,926		74		74		19,500,000				380,250	01/15/2025	2.B FE
..988498-AL-5	Yum Brands Inc Sr Nt 4.750% 01/15/30	03/12/2025	Wells Fargo Securities LLC		829,900	860,000	883,847	820,895	54,132	(548)		53,584		874,278		(44,378)	(44,378)	27,006	01/15/2030	3.C FE
..988498-AL-5	GFL Environmental Inc Sr Nt 4.750% 06/15/29	03/26/2025	Various		1,337,078	1,388,000	1,261,776	1,301,552		3,784		3,784		1,305,336		31,742	31,742	17,883	06/15/2029	4.C FE
..36168Q-AN-4	GFL Environmental Inc Sec Nt 6.750% 01/15/31	03/26/2025	Various		1,655,675	1,600,000	1,635,000	1,630,407		(1,426)		(1,426)		1,628,981		26,694	26,694	73,339	01/15/2031	3.B FE
..36168Q-AQ-7	TransCanada Pipelines Ltd Sr Nt 4.250% 05/15/28	03/05/2025	Goldman Sachs & Company		9,592,148	9,750,000	9,624,525	9,699,193		2,487		2,487		9,701,680		(109,533)	(109,533)	127,766	05/15/2028	2.B FE
..89352H-AW-9	Aker BP ASA Nt 3.000% 01/15/25	01/15/2025	Various		22,475,000	22,475,000	22,442,051	22,471,508		3,492		3,492		22,475,000				337,125	01/15/2025	2.B FE
..00973R-AE-3	BPCE SA Sub Nt 4.500% 03/15/25	03/15/2025	Maturity		6,000,000	6,000,000	5,914,620	5,997,954		2,046		2,046		6,000,000				135,000	03/15/2025	2.B FE
..05578Q-AD-5	BPCE SA Sr Nt 2.375% 01/14/25	01/14/2025	Various		7,000,000	7,000,000	6,958,140	6,999,687		313		313		7,000,000				83,125	01/14/2025	2.A FE
..05583J-AG-7	BNP Paribas Sr Nt 3.375% 01/09/25	01/09/2025	Maturity		9,000,000	9,000,000	8,983,890	8,999,944		56		56		9,000,000				151,875	01/09/2025	1.G FE
..09659W-2D-5	Credit Agricole SA Sub Nt 4.375% 03/17/25	03/17/2025	Maturity		5,000,000	5,000,000	5,475,300	5,029,039		(29,039)		(29,039)		5,000,000				109,375	03/17/2025	2.A FE
..225313-AF-2	Nissan Motor Co Sr Nt 3.522% 09/17/25	03/04/2025	JP Morgan Securities LLC		3,163,050	3,195,000	3,412,373	3,227,301		(8,949)		(8,949)		3,218,352		(55,302)	(55,302)	52,513	09/17/2025	3.A FE
..654744-AB-7	Nissan Motor Co Sr Nt 4.345% 09/17/27	03/04/2025	Various		6,878,115	7,049,000	7,667,247	7,313,736		(17,429)		(17,429)		7,296,308		(418,193)	(418,193)	142,801	09/17/2027	3.A FE
..654744-AC-5	Nissan Motor Co Sr Nt 4.810% 09/17/30	03/03/2025	JP Morgan Securities LLC		4,799,050	5,000,000	5,591,998	5,373,645		(10,690)		(10,690)		5,362,955		(563,905)	(563,905)	111,565	09/17/2030	2.C FE
..654744-AD-3	UBS Group AG Sr Nt 3.750% 03/26/25	03/26/2025	Maturity		4,500,000	4,500,000	4,697,942	4,525,892		(25,892)		(25,892)		4,500,000				84,375	03/26/2025	1.G FE
..902613-AX-6	Vodafone Group PLC Sr Nt 4.125% 05/30/25	03/10/2025	Call 100.0000		4,000,000	4,000,000	4,166,280	4,007,768		(6,003)		(6,003)		4,001,765		(1,765)	(1,765)	45,833	05/30/2025	2.B FE
..92857W-BJ-8	Banco Santander Mexico Sr Nt 5.375% 04/17/25	01/28/2025	Call 100.1117		2,202,458	2,200,000	2,229,700	2,203,473		(885)		(885)		2,202,588		(2,588)	(2,588)	35,634	04/17/2025	2.A FE
..P1507S-AH-0	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				528,389,421	530,199,926	537,126,692	529,716,860	505,017	(58,821)		446,196		530,163,054		(1,779,270)	(1,779,270)	9,200,645	XXX	XXX
..03334@-AA-7	AnchoragePermit Ctr Bldg Ls Tr CTL 6.340% 02/15/25	02/15/2025	Redemption 100.0000		56,779	56,779	56,779	56,779						56,779				455	02/15/2025	1.D
..12644*-AC-1	CTL Cap Tr CTL Ser 2002-3 Anchorage 7.290% 12/15/26	03/15/2025	Redemption 100.0000		57,116	57,116	57,116	57,116						57,116				695	12/15/2026	1.D
..126650-BP-4	CVS Health Corp LBASS PTC Nt 6.036% 12/10/28	03/10/2025	Various		212,185	212,185	242,777	221,343		(9,158)		(9,158)		212,185				1,830	12/10/2028	2.B FE
..126650-BQ-2	CVS Health Corp LBASS PTC Nt 6.943% 01/10/30	03/10/2025	Various		282,997	282,997	286,701	284,170		(1,173)		(1,173)		282,997				3,281	01/10/2030	2.B FE

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..126650-BS-8	CVS Health Corp LBASS PTC Nt 7.507% 01/10/32	03/10/2025	Various		88,006	88,006	113,304	97,916		(9,909)		(9,909)		88,006				1,104	01/10/2032	2.B FE
..12665U-AA-2	CVS Health Corp ABS PTC Nt 4.704% 01/10/36	03/10/2025	Redemption	100.0000	108,952	108,952	108,952	108,952						108,952				855	01/10/2036	2.C FE
..12714#-AA-6	CTL Tr Ser 2019-3 Boston U (Geneva) 3.606% 12/15/28	03/15/2025	Redemption	100.0000	191,847	191,847	191,847	191,847						191,847				1,154	12/15/2028	1.D
..12722*-AA-0	CTL 2019-22 Tr (BU-Sydney) CTL 2.780% 06/15/27	03/15/2025	Redemption	100.0000	535,816	535,816	535,816	535,816						535,816				2,485	06/15/2027	1.D
..64508Q-AA-3	New Haven Fed Office Bldg Ls CTL GSA Gtd Tr 2002 3.000% 01/15/27	03/15/2025	Various		240,782	240,782	240,782	240,782						240,782				1,205	01/15/2027	1.A
.70176@-AA-7	Parmer 31 (Austin TX) CTL Pass CTL Ser A1 3.470% 01/15/32	03/15/2025	Various		479,478	479,478	483,074	481,218		(1,740)		(1,740)		479,478				2,796	01/15/2032	1.F
..90931E-AA-2	United Air Lines LBASS EETC Ser 2019-1 C1 A PTT 4.550% 08/25/31	02/26/2025	Various		27,684	27,684	29,414	28,917		(1,233)		(1,233)		27,684				630	08/25/2031	2.B FE
..90931V-AA-4	United Air Lines PTC Ser 2018-1 A 3.700% 09/01/31	03/01/2025	Various		481,304	481,304	482,291	482,023		(719)		(719)		481,304				8,904	09/01/2031	2.B FE
..90932W-AA-1	United Airlines Sec Nt 5.450% 08/15/38	02/26/2025	Redemption	100.0000	101,524	101,524	101,524	101,524						101,524				2,920	08/15/2038	1.D FE
..94978#-AT-4	Wells Fargo Bank Northwest NA CTL Ser 2002 C1 20 6.650% 08/01/27	03/01/2025	Various		77,872	77,872	77,872	77,872						77,872				865	08/01/2027	1.D
..94978#-AU-1	Wells Fargo Bank Northwest NA CTL MIRA Ls Bkd Ln 7.380% 05/15/32	03/15/2025	Various		78,681	78,681	82,379	79,913		(1,232)		(1,232)		78,681				970	05/15/2032	1.B
..00908P-AA-5	Air Canada LBASS EETC Ser 2017-1AA 3.300% 07/15/31	01/15/2025	Various		128,000	128,000	128,000	128,000						128,000				2,112	07/15/2031	1.C FE
..00908P-AB-3	Air Canada LBASS PTT Ser 2017-1A 3.550% 07/15/31	01/15/2025	Various		134,195	134,195	132,136	132,790		1,405		1,405		134,195				2,382	07/15/2031	1.F FE
..11042C-AA-8	British Airways PTC Ser 2021-1 A PPT 2.900% 09/15/36	03/15/2025	Redemption	100.0000	132,153	132,153	129,534	129,996		2,157		2,157		132,153				958	09/15/2036	1.D FE
..11042C-AB-6	British Airways PTC Ser 2021-1 B PPT 2nd Lien 3.900% 09/15/31	03/15/2025	Redemption	100.0000	123,401	123,401	125,560	124,757		(1,356)		(1,356)		123,401				1,203	09/15/2031	1.G FE
..11042T-AA-1	British Airways Plc EETC 3.800% 09/20/31	03/20/2025	Various		41,847	41,847	41,847	41,847						41,847				398	09/20/2031	1.D FE
0129999999	Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				3,580,619	3,580,619	3,647,705	3,603,578		(22,958)		(22,958)		3,580,619				37,202	XXX	XXX
.000000-00-0	Animal Supply Company Holdco Term Ln Nt 1 7.000% 08/14/25	02/26/2025	Direct			6,001,226	173,139		104,880			104,880		173,139		(173,139)	(173,139)	68,259	08/14/2025	5.B GI
.000000-00-0	Animal Supply Company New 1st Lien Term Ln Nt 1 13.100% 08/14/25	02/26/2025	Direct			955,593	52,287		31,830			31,830		52,287		(52,287)	(52,287)	20,456	08/14/2025	5.B GI
.000000-00-0	Oil Changer Inc New Term Ln Nt 1 11.139% 02/08/27	03/31/2025	Redemption	100.0000	560	560	555	555		6		6		560				25	02/08/2027	5.B GI
.000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 8 11.195% 02/08/27	03/31/2025	Redemption	100.0000	52	52	51							52					02/08/2027	5.B GI
.000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 3 11.202% 02/08/27	03/31/2025	Redemption	100.0000	399	399	396			3		3		399				9	02/08/2027	5.B GI
.000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 4 11.203% 02/08/27	03/31/2025	Redemption	100.0000	42	42	41							42				1	02/08/2027	5.B GI
.000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 5 11.203% 02/08/27	03/31/2025	Redemption	100.0000	65	65	64							65				1	02/08/2027	5.B GI
.000000-00-0	Oil Changer Inc 4th Amendment DDTL Nt 6 11.203% 02/08/27	03/31/2025	Redemption	100.0000	35	35	34							35				1	02/08/2027	5.B GI
.000000-00-0	Rayus Radiology Term Ln Nt 1 9.300% 03/15/27	03/31/2025	Redemption	100.0000	859	859	852	853		6		6		859				10	03/15/2027	4.A Z
.000000-00-0	Selectquote Inc 11th Amendment Term Ln Nt 1 13.925% 09/30/27	03/31/2025	Redemption	100.0000	4,271,539	4,271,539	3,769,611	3,760,601		489,954		489,954		4,271,539				97,475	09/30/2027	4.B Z
.000000-00-0	GC Waves Holdings Inc 2024 Replacing Term Ln Nt 1 9.175% 08/11/28	03/31/2025	Redemption	100.0000	2,812	2,812	2,812	2,812						2,812				32	08/11/2028	4.A Z

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
. 000000-00-0	Altus (Drogon Bidco) Delayed Draw Term Loan Nt 1 9.29% 08/30/28	03/31/2025	Redemption	100.0000	1,286	1,286	1,279	1,279		.6		.6		1,286				34	08/30/2028	4.A Z
. 000000-00-0	Denali Buyerco DDTL 6A Nt 1 9.541% 09/15/28	03/31/2025	Redemption	100.0000	512	512	508			.4		.4		512				21	09/15/2028	4.B Z
. 000000-00-0	Denali Buyerco DDTL 6A Nt 3 9.545% 09/15/28	03/31/2025	Redemption	100.0000	211	211	210			.2		.2		211				1	09/15/2028	4.B Z
. 000000-00-0	Denali Buyerco DDTL 6A Nt 2 9.567% 09/15/28	03/31/2025	Redemption	100.0000	833	833	827			.6		.6		833				6	09/15/2028	4.B Z
. 000000-00-0	IG Investments Holdings LLC 2024 Refinanced Term Ln Nt 2 9.291% 09/22/28	03/31/2025	Redemption	100.0000	3,267	3,267	3,227			.40		.40		3,267				50	09/22/2028	4.A Z
. 000000-00-0	IG Investments Holdings LLC 2024 Refinanced Term Ln Nt 1 9.291% 09/22/28	01/31/2025	Tax Free Exchange		3,227	3,267	3,225	3,227		.1		.1		3,227				79	09/22/2028	4.A Z
. 000000-00-0	Galway Insurance Hold Inc New Term Ln Nt 1 9.64% 09/29/28	03/31/2025	Redemption	100.0000	11,322	11,322	11,322	11,322						11,322				250	09/29/2028	3.B Z
. 000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 1 9.049% 11/10/28	03/31/2025	Redemption	100.0000	1,817	1,817	1,808	1,808		.9		.9		1,817				55	11/10/2028	4.B Z
. 000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 5 9.049% 11/10/28	03/31/2025	Redemption	100.0000	1,355	1,355	1,349	1,349		.7		.7		1,355				31	11/10/2028	4.B Z
. 000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 3 9.053% 11/10/28	03/31/2025	Redemption	100.0000	1,006	1,006	1,001	1,001		.5		.5		1,006				38	11/10/2028	4.B Z
. 000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 6 9.072% 11/10/28	03/31/2025	Redemption	100.0000	810	810	806			.4		.4		810					11/10/2028	4.B Z
. 000000-00-0	OIS Management Services 2nd Amendment DD Term Ln Nt 4 10.422% 11/10/28	03/31/2025	Redemption	100.0000	3,074	3,074	3,059	3,059		.15		.15		3,074				98	11/10/2028	4.B Z
. 000000-00-0	TCP Hawker Intermediate LLC 9th Amendment Incre TL Nt 1 9.29% 08/30/29	03/31/2025	Redemption	100.0000	3,344	3,344	3,337			.7		.7		3,344				81	08/30/2029	4.A Z
. 000000-00-0	Ellucian Holdings Inc New Term Ln B Nt 1 7.325% 10/29/29	01/10/2025	Redemption	100.0000	(4,226)	(4,226)	(4,210)	(4,210)		(16)		(16)		(4,226)					10/29/2029	4.B FE
. 000000-00-0	Lightning US Holdings US Term Ln Nt 1 10.29% 11/18/29	03/31/2025	Redemption	100.0000	2,417	2,417	2,353	2,354		.63		.63		2,417				62	11/18/2029	4.A Z
. 000000-00-0	Lightning US Holdings Canada Term Ln Nt 1 10.313% 11/18/29	03/31/2025	Redemption	100.0000	292	292	285	285		.6		.6		292				10	11/18/2029	4.A Z
. 000000-00-0	Maxar Technologies Inc Term Loan 10.049% 05/03/30	03/31/2025	Redemption	100.0000	10,912	10,912	10,912							10,912				181	05/03/2030	4.B Z
. 000000-00-0	Ambient Enterprises First Amendment Term Loan 6.401% 06/28/30	03/31/2025	Redemption	100.0000	9,754	9,754	9,584			.171		.171		9,754				186	06/28/2030	4.A Z
. 000000-00-0	Bamboo US Bidco Repriced DD Term Ln Nt 1 9.541% 09/30/30	03/31/2025	Redemption	100.0000	535	535	528			.7		.7		535				12	09/30/2030	4.A Z
. 000000-00-0	Trademark Cosmetics Inc Term Ln Nt 1 9.070% 11/25/30	03/31/2025	Redemption	100.0000	2,642	2,642	2,592	2,592	.1	.49		.50		2,642				65	11/25/2030	4.B Z
. 000000-00-0	Rawlings Sporting Goods Inc 4th Amendment Term Ln Nt 1 9.975% 11/26/30	03/31/2025	Redemption	100.0000	337	337	333	333		.3		.3		337				11	11/26/2030	4.A Z
. 000000-00-0	MB2 Dental Solutions LLC Delayed Draw Term Ln A Nt 2 10.325% 01/29/31	03/31/2025	Redemption	100.0000	264	264	262	262		.3		.3		264				6	01/29/2031	4.A Z
. 000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 2 9.791% 08/21/31	01/31/2025	Tax Free Exchange		6,709	6,709	6,709	6,709						6,709				173	08/21/2031	4.A Z
. 000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 4 9.813% 08/21/31	03/31/2025	Redemption	100.0000	15	15	15							15					08/21/2031	4.A Z
. 000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 3 9.813% 08/21/31	03/31/2025	Redemption	100.0000	77	77	77							77					08/21/2031	4.A Z
. 000000-00-0	USIC Holdings Inc Term Ln Nt 1 9.825% 08/21/31	03/31/2025	Redemption	100.0000	7,082	7,082	7,082	7,082						7,082				297	08/21/2031	4.A Z

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
.000000-00-0	USIC Holdings Inc Delayed Draw Term Ln Nt 1 9.825% 08/21/31	02/28/2025	Tax Free Exchange		11,037	11,037	11,037	4,328						11,037				196	08/21/2031	4.A Z
.000000-00-0	HAH Group Holding Term Ln B Nt 1 9.325% 09/17/31	03/31/2025	Redemption	100.0000	7,413	7,413	7,176	7,179		234		234		7,413				173	09/17/2031	4.A Z
.00228*-AA-4	ATI Restoration LLC 1st Lien Term Ln Nt 1 9.947% 07/31/26	03/31/2025	Redemption	100.0000	3,342	3,342	3,258	3,314		27		27		3,342				89	07/31/2026	2.A PL
.00228*-AB-2	ATI Restoration LLC 1st Lien DD Term Ln Nt 1 9.925% 07/31/26	03/31/2025	Redemption	100.0000	1,158	1,158	1,153	1,156		2		2		1,158				28	07/31/2026	2.A PL
.00228*-AC-0	ATI Restoration LLC 1st Amendment Term Ln Nt 1 9.925% 07/31/26	03/31/2025	Redemption	100.0000	1,130	1,130	1,130	1,130						1,130				28	07/31/2026	2.A PL
.00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 10 9.937% 07/31/26	03/31/2025	Redemption	100.0000	414	414	414	414						414				11	07/31/2026	2.A PL
.00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 8 9.947% 07/31/26	03/31/2025	Redemption	100.0000	1,109	1,109	1,109	1,109						1,109				29	07/31/2026	2.A PL
.00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 1 9.949% 07/31/26	03/31/2025	Redemption	100.0000	2,955	2,955	2,955	2,955						2,955				74	07/31/2026	2.A PL
.00228*-AD-8	ATI Restoration LLC 1st Amendment DD Term Ln Nt 9 9.963% 07/31/26	03/31/2025	Redemption	100.0000	2,465	2,465	2,465	2,465						2,465				63	07/31/2026	2.A PL
.00242*-AA-6	Air X Climate Solutions Term Ln Nt 1 10.560% 11/07/29	03/31/2025	Redemption	100.0000	2,916	2,916	2,916	2,916						2,916				70	11/07/2029	3.A PL
.00242*-AD-0	Air X Climate Solutions 1st Amendment Term Ln Nt 1 10.569% 11/07/29	03/31/2025	Redemption	100.0000	453	453	442	443		10		10		453				11	11/07/2029	4.C
.00260#-AA-9	Actfy Buyer Inc Term Ln Nt 1 9.575% 05/01/31	03/31/2025	Redemption	100.0000	2,962	2,962	2,893	2,898		64		64		2,962				72	05/01/2031	3.B PL
.00435U-AF-5	Worldwide Express Inc Term Ln B Nt 1 8.299% 07/26/28	03/31/2025	Redemption	100.0000	4,866	4,866	4,849	4,849		17		17		4,866				101	07/26/2028	4.C FE
.00512@-AA-7	Activate Holdings Term Ln Nt 1 9.550% 07/29/30	03/31/2025	Redemption	100.0000	3,939	3,939	3,939	3,939						3,939				94	07/29/2030	3.B PL
.00512@-AB-5	Activate Holdings 2024 Incremental TL Nt 1 9.549% 09/05/31	03/31/2025	Redemption	100.0000	333	333	329	330		3		3		333				7	09/05/2031	3.B PL
.00512@-AB-5	Activate Holdings 2024 Incremental TL Nt 1 9.549% 09/05/31	01/15/2025	Redemption	100.0000	333	333	329	330		3		3		333			(2)	09/05/2031	4.A Z	
.00797*-AA-5	Aero Operating LLC Term Ln Nt 1 13.455% 02/07/26	01/02/2025	Redemption	100.0000	3,499	3,499	3,413	2,974	504	21		525		3,499				124	02/07/2026	3.B PL
.00797*-AB-3	Aero Operating LLC Delayed Draw Term Ln Nt 2 13.460% 02/07/26	01/02/2025	Redemption	100.0000	86	86	86	73	13			13		86				3	02/07/2026	3.B PL
.00797*-AB-3	Aero Operating LLC Delayed Draw Term Ln Nt 1 13.473% 02/07/26	01/02/2025	Redemption	100.0000	1,001	1,001	1,001	851	150			150		1,001				36	02/07/2026	3.B PL
.01370@-AA-6	Alcami Holdings LLC Term Ln Nt 1 11.463% 12/21/28	03/31/2025	Redemption	100.0000	3,491	3,491	3,491	3,491						3,491				103	12/21/2028	3.B PL
.01370@-AB-4	Alcami Holdings LLC Delayed Draw Term Ln Nt 1 11.472% 12/21/28	03/31/2025	Redemption	100.0000	254	254	254	254						254				7	12/21/2028	3.B PL
.01451*-AA-0	Alera Group Term Ln Nt 1 9.575% 10/02/28	03/31/2025	Various		6,322	6,322	6,322	6,322						6,322				151	10/02/2028	3.A PL
.01451*-AB-8	Alera Group Delayed Draw Term Ln Nt 1 9.575% 10/02/28	03/31/2025	Various		1,796	1,796	1,796	1,796						1,796				43	10/02/2028	3.A PL
.029227-A*-6	American Renal Holdings Inc Term Ln Nt 1 10.651% 01/25/27	03/31/2025	Redemption	100.0000	12,500	12,500	12,188	12,296	72	132		204		12,500				337	01/25/2027	5.C PL
.03272*-AA-3	Anaqua Parent Holdings Inc Entity 2021 Term Ln Nt 1 9.052% 08/23/31	02/25/2025	Redemption	100.0000	66,187	66,187	65,856	65,863		324		324		66,187				2,277	08/23/2031	3.B PL
.03272*-AB-1	Anaqua Parent Holdings Inc Entity 2021 DD Term Ln Nt 1 9.045% 08/23/31	02/25/2025	Redemption	100.0000	9,505	9,505	9,457	9,458		46		46		9,505				2,040	08/23/2031	3.B PL
.03971@-AD-9	Arcticom Delayed Draw Term Ln Nt 1 11.823% 12/22/27	03/31/2025	Redemption	100.0000	3,892	3,892	3,892	3,854						3,892				114	12/22/2027	3.A PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..03971@-AD-9	Arcticom Delayed Draw Term Ln Nt 4 11.819% 04/14/29	02/20/2025	Tax Free Exchange		35,652	35,652	35,652	35,529						35,652				.612	04/14/2029	3.A PL
..03971@-AE-7	Arcticom Term Ln Nt 1 11.825% 12/22/27	03/31/2025	Redemption	100.0000	378	378	378	375						378				.11	12/22/2027	3.A PL
..03971@-AF-4	Arcticom Delayed Draw Term Ln C Nt 1 11.819% 04/14/29	03/31/2025	Redemption	100.0000	88	88	88							88				.2	04/14/2029	3.A PL
..03979*-AA-9	US Metals Bidco Term Ln Nt 1 11.262% 07/20/26	03/31/2025	Redemption	100.0000	11,250	11,250	10,913	11,138		112		112		11,250				.348	07/20/2026	3.B PL
..04011*-AA-7	Argenbright Holdings LLC Term Ln Nt 1 11.691% 11/30/26	03/31/2025	Redemption	100.0000	3,389	3,389	3,389	3,330						3,389				.119	11/30/2026	2.C PL
..04011*-AB-5	Argenbright Holdings LLC Delayed Draw Term Ln Nt 1 12.705% 11/30/26	03/31/2025	Redemption	100.0000	212	212	212	208						212				.7	11/30/2026	2.C PL
..05333@-AA-3	Automotive Keys Group LLC 3rd Amendment Term Ln Nt 1 10.699% 11/06/25	03/31/2025	Redemption	100.0000	67,638	67,638	67,638	64,256	3,382			3,382		67,638				.532	11/06/2025	3.A PL
..05339*-AA-9	Avalign Technologies Term Ln Nt 1 10.813% 12/20/28	03/31/2025	Redemption	100.0000	3,928	3,928	3,852	3,737	90	.66		156		3,928				.116	12/20/2028	3.C PL
..05464@-AA-2	Anaqua Parent Holdings Inc Initial Term Ln Nt 1 10.802% 08/23/31	02/25/2025	Redemption	100.0000	298,743	298,743	288,230	288,549		10,194		10,194		298,743				.10,277	08/23/2031	3.B PL
..05641@-AA-8	BLY US Holdings Term Ln Nt 1 10.303% 04/10/29	03/31/2025	Redemption	100.0000	5,159	5,159	5,030	5,045		114		114		5,159				.133	04/10/2029	3.B PL
..05642@-AA-9	BDO USA PC Term Ln Nt 1 10.325% 08/31/28	03/31/2025	Redemption	100.0000	7,390	7,390	7,242	7,274		116		116		7,390				.225	08/31/2028	4.A Z
..05643@-AA-8	BGIF IV Term Ln Nt 1 9.321% 06/07/31	03/31/2025	Redemption	100.0000	2,888	2,888	2,853	2,855		.32		.32		2,888				.83	06/07/2031	3.A PL
..05644@-AA-7	Boston Global Investors (BGI) 1st Lien Term Loan 9.313% 05/31/30	03/31/2025	Redemption	100.0000	2,732	2,732	2,682	2,686		.46		.46		2,732				.67	05/31/2030	3.A PL
..05878U-AE-1	Bakemark Holdings LLC 2nd Amendment Term Ln Nt 1 9.087% 09/05/28	03/31/2025	Redemption	100.0000	3,939	3,939	3,939	3,939						3,939				.155	09/05/2028	4.C FE
..058951-A*-5	Bamboo US Bidco Term Ln Nt 1 11.062% 09/30/30	03/31/2025	Redemption	100.0000	3,491	3,491	3,491	3,491						3,491				.156	09/30/2030	4.B PL
..058951-A@-3	Bamboo US Bidco Delayed Draw Term Ln Nt 1 10.291% 09/30/30	01/31/2025	Tax Free Exchange		124,445	125,992	124,375	124,419		.25		.25		124,445				.2,462	09/30/2030	3.A PL
..05948@-AA-0	Bamboo Purchaser Inc Term Ln Nt 1 10.949% 11/05/27	03/31/2025	Redemption	100.0000	3,147	3,147	3,147	3,147						3,147				.86	11/05/2027	3.A PL
..05948@-AB-8	Bamboo Purchaser Inc Delayed Draw Term Ln Nt 2 10.949% 11/05/26	03/31/2025	Redemption	100.0000	370	370	370	370						370				.10	11/05/2026	3.A PL
..05948@-AB-8	Bamboo Purchaser Inc Delayed Draw Term Ln Nt 1 10.949% 11/05/27	03/31/2025	Various		370	370	370	370						370				.10	11/05/2027	3.A PL
..06683@-AC-3	Banyan Software Holdings 2nd Amendment Term Ln Nt 1 11.425% 10/30/26	01/02/2025	Redemption	100.0000	277,171	277,171	277,171	277,171						277,171				.176	10/30/2026	3.B PL
..06683@-AD-1	Banyan Software Holdings 2nd Amendment DD Term Ln Nt 1 11.425% 10/30/26	01/02/2025	Redemption	100.0000	1,117,522	1,117,522	1,117,522	1,117,522						1,117,522				.711	10/30/2026	3.B PL
..06683@-AE-9	Banyan Software Holdings 3rd Amendment DD Term Ln Nt 1 11.675% 10/30/26	01/02/2025	Redemption	100.0000	652,424	652,424	652,424	652,424						652,424				.13,473	10/30/2026	3.B PL
..06683@-AF-6	Banyan Software Holdings 5th Amendment DD Term Ln Nt 1 10.577% 10/30/26	01/02/2025	Redemption	100.0000	451,436	451,436	447,061	447,333		4,104		4,104		451,436				.12,591	10/30/2026	4.A Z
..10139@-AA-7	Bottomline Technologies Inc Term Ln Nt 2 9.575% 05/14/29	03/31/2025	Redemption	100.0000	7,500	7,500	7,500	7,446	54			54		7,500				.180	05/14/2029	3.C PL
..10483*-AC-9	Bragg Live Food Products LLC Term Ln Nt 1 10.399% 12/29/25	03/26/2025	Redemption	100.0000	214,015	214,015	209,383	213,107		908		908		214,015				.2,464	12/29/2025	3.A PL
..126208-A*-8	Certified Power Inc Term Ln Nt 1 11.400% 04/28/28	01/02/2025	Redemption	100.0000	3,892	3,892	3,892	3,892						3,892					04/28/2028	3.A PL
..12745@-AA-9	Spectrum Auto (CC SAG Acq) New Term Ln Nt 1 10.164% 06/29/28	03/31/2025	Redemption	100.0000	5,313	5,313	5,233	5,266		.47		.47		5,313				.127	06/29/2028	4.A PL
..12745@-AB-7	Spectrum Auto (CC SAG Acq) Delayed Draw Term Ln Nt 9 9.549% 06/29/28	01/20/2025	Tax Free Exchange		100,976	101,662	100,900	100,967		.9		.9		100,976				.568	06/29/2028	4.A PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12745#-AB-7	Spectrum Auto (CC SAG Acq) Delayed Draw Term Ln Nt 1 10.164% 06/29/28	03/31/2025	Redemption	100.0000	1,463	1,463	1,461	1,202		2		2		1,463				35	06/29/2028	4.A PL
..12749#-AA-5	CPI Buyer LLC Term Ln Nt 1 10.075% 11/01/28	03/31/2025	Redemption	100.0000	11,856	11,856	11,856	11,792	64			64		11,856				308	11/01/2028	5.B PL
..12749#-AB-3	CPI Buyer LLC Delayed Draw Term Ln Nt 2 10.051% 11/01/28	03/31/2025	Redemption	100.0000	368	368	368	366	2			2		368				10	11/01/2028	5.B PL
..12749#-AB-3	CPI Buyer LLC Delayed Draw Term Ln Nt 1 10.075% 11/01/28	03/31/2025	Redemption	100.0000	353	353	353	351	2			2		353				12	11/01/2028	5.B PL
..12749#-AB-3	CPI Buyer LLC Delayed Draw Term Ln Nt 3 10.080% 11/01/28	03/31/2025	Redemption	100.0000	432	432	432	429	2			2		432				11	11/01/2028	5.B PL
..12757*-AA-8	OMG Holdco LLC Term Ln Nt 1 9.303% 05/19/28	03/31/2025	Redemption	100.0000	2,616	2,616	2,616	2,616						2,616				(63)	05/19/2028	3.A PL
..12757*-AB-6	OMG Holdco LLC Delayed Draw Term Ln Nt 1 9.299% 05/19/28	03/31/2025	Redemption	100.0000	1,546	1,546	1,546	1,546						1,546				36	05/19/2028	3.A PL
..12757*-AC-4	OMG Holdco LLC Delayed Draw Term #2 Ln Nt 1 9.291% 05/19/28	03/31/2025	Redemption	100.0000	3,851	3,851	3,844	3,845		6		6		3,851				(1)	05/19/2028	3.A PL
..12765@-AA-6	CST Holding Company Term Ln Nt 1 9.425% 11/01/28	03/31/2025	Redemption	100.0000	3,684	3,684	3,684	3,684						3,684				87	11/01/2028	4.B PL
..12765@-AC-2	CST Holding Company Amendment #2 Term Ln Nt 1 9.414% 07/08/30	03/31/2025	Redemption	100.0000	38	38	37	38		1		1		38				1	07/08/2030	3.B PL
..12784*-AB-3	CSG Buyer Inc Term Ln Nt 1 10.310% 11/29/29	01/10/2025	Redemption	100.0000	29,605	29,605	28,914	28,955		650		650		29,605				18	11/29/2029	2.B PL
..14078@-AC-0	Capstone Logistics Acq 4th Amendment Term Ln Nt 1 9.175% 11/12/30	03/31/2025	Redemption	100.0000	29,233	29,233	28,989	28,997		236		236		29,233				654	11/12/2030	4.C
..14845H-AE-2	Castle Management Term Ln Nt 2 9.796% 10/30/29	03/31/2025	Redemption	100.0000	7,500	7,500	7,448	7,456		44		44		7,500				184	10/30/2029	4.B PL
..15645#-AA-3	Centric Brands Inc Topco Term Ln A-1 Nt 1 12.302% 02/06/31	02/27/2025	Redemption	100.0000	542,375	542,375	539,668	539,972		2,403		2,403		542,375				18,708	02/06/2031	6. PL
..18686#-AA-7	Cliffwater LLC Term Ln Nt 1 10.325% 10/06/29	03/31/2025	Redemption	100.0000	3,945	3,945	3,945	3,945						3,945				87	10/06/2029	3.A PL
..20602*-AE-0	Concert Golf Partners LLC 2024 Delayed Draw TL Nt 1 9.075% 07/08/32	03/31/2025	Redemption	100.0000	3,638	3,638	3,602	2,847		36		36		3,638				87	07/08/2032	3.A PL
..20602*-AE-0	Concert Golf Partners LLC 2024 Delayed Draw TL Nt 6 9.075% 07/08/32	02/28/2025	Tax Free Exchange		301,276	304,297	301,254			21		21		301,276				2,145	07/08/2032	3.A PL
..21257@-AG-9	Convey Health Solutions Inc 2022-2 Incremental TermLn Nt 1 9.649% 09/04/26	03/31/2025	Redemption	100.0000	3,684	3,684	3,684	3,135	510			510		3,684				88	09/04/2026	3.A PL
..22821@-AA-7	Crown CT Parent Inc Term Ln Nt 1 9.964% 03/08/29	03/31/2025	Redemption	100.0000	3,342	3,342	3,342	3,342						3,342				85	03/08/2029	3.A PL
..23362*-AB-0	DFS Holding Company Inc Term Ln Nt 1 11.399% 01/30/29	03/31/2025	Redemption	100.0000	3,130	3,130	3,130	3,099	31			31		3,130				82	01/30/2029	3.C PL
..23362*-AC-8	DFS Holding Company Inc Delayed Draw Term Ln Nt 1 11.399% 01/31/29	01/09/2025	Redemption	100.0000	228	228	228	226	2			2		228				(1)	01/31/2029	3.C PL
..23363#-AC-3	DRS Holdings Inc Incremental Term Ln Nt 1 10.675% 11/01/25	03/31/2025	Redemption	100.0000	11,014	11,014	10,739	10,794	152	68		220		11,014				104	11/01/2025	3.A PL
..23363#-AC-3	DRS Holdings Inc Incremental Term Ln Nt 2 10.725% 11/01/25	03/31/2025	Redemption	100.0000	16,535	16,535	16,245	16,205	229	102		331		16,535				442	11/01/2025	3.A PL
..24803@-AA-5	Demakes Borrower LLC Term Ln Nt 1 10.572% 12/12/29	03/31/2025	Redemption	100.0000	3,079	3,079	3,079	3,079						3,079				99	12/12/2029	3.A PL
..24821@-AA-3	Denali Buyerco Term Ln Nt 1 9.949% 09/15/28	03/31/2025	Redemption	100.0000	18,981	18,981	18,981	18,981						18,981				596	09/15/2028	4.B Z
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 7 9.941% 09/15/28	03/31/2025	Redemption	100.0000	1,370	1,370	1,370	1,370						1,370				55	09/15/2028	4.B Z

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 6 10.196% 09/15/28	03/31/2025	Redemption	100.0000	699	699	699	699 .....	.....	.....	.....	.....	.....	699 .....	.....	.....	.....	33	09/15/2028	4.B Z
..24821@-AB-1	Denali Buyerco Delayed Draw Term Ln Nt 2 10.200% 09/15/28	03/31/2025	Redemption	100.0000	2,560	2,560	2,560	2,560 .....	.....	.....	.....	.....	.....	2,560 .....	.....	.....	.....	78	09/15/2028	4.B Z
..24823@-AD-5	Denali Buyerco Amendment 3 Term Ln Nt 1 9.549% 09/15/27	03/31/2025	Redemption	100.0000	1,089	1,089	1,089	1,084	5 .....	.....	.....	5 .....	.....	1,089 .....	.....	.....	.....	27	09/15/2027	3.B PL
..25270@-AB-2	United Risk Term Ln Nt 1 9.291% 10/31/30	03/31/2025	Redemption	100.0000	3,191	3,191	3,155	3,155	1	35 .....	.....	36 .....	.....	3,191 .....	.....	.....	.....	82	10/31/2030	4.A Z
..26210@-AA-5	Altus (Drogon Bidco) Term Loan Nt 1 4.313% 08/30/28	03/31/2025	Redemption	100.0000	4,071	4,071	4,071	4,071 .....	.....	.....	.....	.....	.....	4,071 .....	.....	.....	.....	95	08/30/2028	3.B PL
..28622@-AA-5	Elevation Services Holding LLC Term Ln Nt 1 10.695% 12/18/26	03/31/2025	Redemption	100.0000	1,929	1,929	1,880	1,890	19	19 .....	.....	38 .....	.....	1,929 .....	.....	.....	.....	53	12/18/2026	3.B PL
..28622@-AB-3	Elevation Services Holding LLC 3rd Amendment DD Term Ln Nt 2 10.705% 12/18/26	03/31/2025	Redemption	100.0000	76	76	76	76 .....	.....	.....	.....	.....	.....	76 .....	.....	.....	.....	2	12/18/2026	3.B PL
..28622@-AB-3	Elevation Services Holding LLC 1st Amendment DD Term Ln Nt 1 10.713% 12/18/26	03/31/2025	Redemption	100.0000	1,270	1,270	1,257	1,244	16	9 .....	.....	25 .....	.....	1,270 .....	.....	.....	.....	34	12/18/2026	3.B PL
..28622@-AB-3	Elevation Services Holding LLC Delayed Draw Term Ln Nt 1 10.691% 12/28/26	03/31/2025	Redemption	100.0000	2,443	2,443	2,443	2,394	49 .....	.....	.....	49 .....	.....	2,443 .....	.....	.....	.....	69	12/28/2026	3.B PL
..28622@-AB-3	Elevation Services Holding LLC Delayed Draw Term Ln Nt 2 10.691% 12/28/26	03/31/2025	Redemption	100.0000	129	129	129	126	3 .....	.....	.....	3 .....	.....	129 .....	.....	.....	.....	4	12/28/2026	3.B PL
..28624@-AA-1	Elevation Services Holding LLC 1st Amendment Term Ln Nt 1 10.697% 12/18/26	03/31/2025	Redemption	100.0000	2,286	2,286	2,286	2,240	46 .....	.....	.....	46 .....	.....	2,286 .....	.....	.....	.....	64	12/18/2026	3.B PL
..30309@-AA-9	Flywheel Acquireco Term Ln Nt 1 10.821% 05/12/30	03/31/2025	Redemption	100.0000	5,043	5,043	5,043	5,043 .....	.....	.....	.....	.....	.....	5,043 .....	.....	.....	.....	132	05/12/2030	3.A PL
..30312@-AA-6	Fitness Ventures Hldgs Inc Term Ln Nt 1 9.823% 08/01/31	03/31/2025	Redemption	100.0000	2,439	2,439	2,391	2,393	46	46 .....	.....	46 .....	.....	2,439 .....	.....	.....	.....	60	08/01/2031	3.B PL
..30312@-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 3 1.000% 08/01/31	03/31/2025	Redemption	100.0000	268	268	266	115 .....	.....	2 .....	.....	2 .....	.....	268 .....	.....	.....	.....	7	08/01/2031	3.B PL
..30312@-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 5 1.000% 08/01/31	03/31/2025	Tax Free Exchange	.....	24,211	24,391	24,208 .....	.....	.....	3 .....	.....	3 .....	.....	24,211 .....	.....	.....	.....	233	08/01/2031	3.B PL
..30312@-AB-4	Fitness Ventures Hldgs Inc Delayed Draw Term Ln Nt 4 1.000% 08/01/31	02/28/2025	Tax Free Exchange	.....	20,177	20,326	20,174	8,069	1	2 .....	.....	3 .....	.....	20,177 .....	.....	.....	.....	235	08/01/2031	4.A Z
..30737@-AA-1	Faraday Buyer LLC Term Ln Nt 2 10.322% 10/11/28	03/31/2025	Redemption	100.0000	11,992	11,992	11,992	11,992 .....	.....	.....	.....	.....	.....	11,992 .....	.....	.....	.....	310	10/11/2028	3.B PL
..33963A-AC-7	Flint Opco LLC Term Ln Nt 1 9.573% 08/15/30	03/31/2025	Redemption	100.0000	4,376	4,376	4,267	4,284	93	93 .....	.....	93 .....	.....	4,376 .....	.....	.....	.....	45	08/15/2030	3.A PL
..33963A-AD-5	Flint Opco LLC Delayed Draw Term Ln Nt 3 9.049% 08/15/30	01/22/2025	Tax Free Exchange	.....	1,154	1,167	1,152	1,153 .....	.....	.....	.....	.....	.....	1,154 .....	.....	.....	.....	6	08/15/2030	3.A PL
..33963A-AE-3	Flint Opco LLC Delayed Draw Term Ln Nt 4 9.049% 08/15/30	01/09/2025	Redemption	100.0000	77	77	65	66 .....	.....	11 .....	.....	11 .....	.....	77 .....	.....	.....	.....	.....	08/15/2030	3.A Z
..33963A-AE-3	Flint Opco LLC Delayed Draw Term Ln Nt 4 9.049% 08/15/30	03/31/2025	Redemption	100.0000	77	77	65	66 .....	.....	11 .....	.....	11 .....	.....	77 .....	.....	.....	.....	2	08/15/2030	3.A PL
..34068G-AH-5	Florida Food Products New Term Ln Nt 1 9.299% 10/18/28	03/31/2025	Redemption	100.0000	19,473	19,473	18,304	16,625	2,044	804 .....	.....	2,848 .....	.....	19,473 .....	.....	.....	.....	454	10/18/2028	5.B FE
..35041@-AU-9	Foundation Risk Partners Corp 1st Lien Term Ln Nt 1 9.660% 10/30/28	03/31/2025	Redemption	100.0000	1,548	1,548	1,548	1,548 .....	.....	.....	.....	.....	.....	1,548 .....	.....	.....	.....	37	10/30/2028	3.B PL
..35041@-AV-7	Foundation Risk Partners Corp 1st Lien DD Term Ln Nt 1 9.649% 10/30/28	03/31/2025	Redemption	100.0000	6,191	6,191	6,185	6,185 .....	.....	6 .....	.....	6 .....	.....	6,191 .....	.....	.....	.....	148	10/30/2028	3.B PL
..35042@-AC-6	Foundation Consumer Brands Term Ln Nt 1 10.685% 02/12/27	02/07/2025	Redemption	100.0000	51,977	51,977	51,171	51,583 .....	.....	394 .....	.....	394 .....	.....	51,977 .....	.....	.....	.....	1,078	02/12/2027	2.C PL
..35833@-AA-5	Dechra Pharmaceuticals Term Ln Nt 1 10.540% 10/31/30	01/27/2025	Redemption	100.0000	3,000,000	3,000,000	2,941,620	2,947,487 .....	.....	52,513 .....	.....	52,513 .....	.....	3,000,000 .....	.....	.....	.....	200,572	10/31/2030	4.A IF
..36265@-AA-0	GS Seer Group Term Ln Nt 1 11.050% 04/29/30	03/31/2025	Redemption	100.0000	2,736	2,736	2,736	2,736 .....	.....	.....	.....	.....	.....	2,736 .....	.....	.....	.....	76	04/29/2030	3.B PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..36265@-AB-8	GS Seer Group Delayed Draw Term Ln Nt 1 11.053% 04/28/29	03/31/2025	Redemption	100.0000	804	804	804	804	.....	.....	.....	.....	.....	.....804	.....	.....	.....	.....29	04/28/2029	3.B PL
..36266@-AA-9	GSV Purchaser Inc Term Ln Nt 1 9.041% 08/01/31	01/06/2025	Direct .....	.....	.....90,192	90,192	89,008	89,059	.....	.....2	.....	.....2	.....	.....89,061	.....	.....1,131	1,131	724	08/01/2031	3.A PL
..36266@-AA-9	GSV Purchaser Inc Term Ln Nt 1 9.041% 08/01/31	03/31/2025	Redemption	100.0000	2,213	2,213	2,184	2,185	.....	.....28	.....	.....28	.....	.....2,213	.....	.....	.....	.....51	08/01/2031	3.A PL
..36266@-AB-7	GSV Purchaser Inc DD Term Ln Nt 1 9.055% 08/01/31	03/31/2025	Redemption	100.0000	180	180	179	.....	.....	.....1	.....	.....1	.....	.....180	.....	.....	.....	.....3	08/01/2031	3.A PL
..40178@-AA-8	Guidehouse Inc Term Ln Nt 1 10.075% 10/16/28	03/31/2025	Redemption	100.0000	7,369	7,369	7,369	7,332	.....	.....	.....	.....	.....	.....7,369	.....	.....	.....	.....174	10/16/2028	4.B PL
..40179*-AA-9	Guidepoint Security Hold LLC Term Ln Nt 1 10.291% 10/02/29	03/31/2025	Redemption	100.0000	3,135	3,135	3,135	3,135	.....	.....	.....	.....	.....	.....3,135	.....	.....	.....	.....83	10/02/2029	3.B PL
..40179*-AD-3	Guidepoint Security Hold LLC Term Ln A Nt 1 10.325% 10/02/29	03/31/2025	Redemption	100.0000	1,134	1,134	1,117	1,117	.....	.....17	.....	.....17	.....	.....1,134	.....	.....	.....	.....29	10/02/2029	4.A Z
..40493@-AA-6	HP RSS Intermediate Inc 1st Lien Term Ln Nt 1 9.292% 12/11/29	03/31/2025	Redemption	100.0000	2,133	2,133	2,133	2,133	.....	.....	.....	.....	.....	.....2,133	.....	.....	.....	.....49	12/11/2029	2.C PL
..40493@-AB-4	HP RSS Intermediate Inc 1st Lien Special Pur DDTL Nt 1 9.299% 12/11/29	03/31/2025	Redemption	100.0000	457	457	457	457	.....	.....	.....	.....	.....	.....457	.....	.....	.....	.....11	12/11/2029	2.C PL
..40493@-AC-2	HP RSS Intermediate Inc 1st Lien Gen Purpose DDTL Nt 2 9.049% 12/11/29	03/31/2025	Redemption	100.0000	1,371	1,371	1,360	1,361	.....	.....11	.....	.....11	.....	.....1,371	.....	.....	.....	.....32	12/11/2029	2.C PL
..40493@-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL 9.041% 12/11/29	03/31/2025	Redemption	100.0000	10	10	10	10	.....	.....	.....	.....	.....	.....10	.....	.....	.....	.....	12/11/2029	2.C PL
..40493@-AD-0	HP RSS Intermediate Inc 1st Lien 1st Am. DDTL Nt 2 9.049% 12/11/29	03/31/2025	Redemption	100.0000	81	81	80	80	.....	.....	.....	.....	.....	.....81	.....	.....	.....	.....2	12/11/2029	2.C PL
..41781@-AF-4	Harvey Tool Co LLC 2021 Delayed Draw Term Ln Nt 1 9.975% 10/26/27	01/31/2025	Tax Free Exchange .....	.....	.....70,027	70,027	70,027	69,907	119	.....	.....	.....119	.....	.....70,027	.....	.....	.....	.....995	10/26/2027	3.A Z
..41902@-AA-9	Sigma Electric Manufact Corp Term Ln A-2 Nt 1 10.175% 10/31/25	03/31/2025	Redemption	100.0000	12,478	12,478	12,227	12,441	.....	.....37	.....	.....37	.....	.....12,478	.....	.....	.....	.....411	10/31/2025	3.A Z
..42258@-AC-3	Heavy Construction Systems Inc 2024 New Term Ln Nt 1 9.549% 11/16/28	03/31/2025	Redemption	100.0000	3,928	3,928	3,889	3,894	.....	.....34	.....	.....34	.....	.....3,928	.....	.....	.....	.....94	11/16/2028	3.A PL
..42327@-AA-4	Orion Group 2nd Amendment Term Ln Nt 1 10.549% 03/19/27	03/31/2025	Redemption	100.0000	1,356	1,356	1,356	1,356	.....	.....	.....	.....	.....	.....1,356	.....	.....	.....	.....30	03/19/2027	3.A PL
..42327@-AB-2	Orion Group 2nd Amendment DD Term Ln Nt 2 10.543% 03/19/27	03/31/2025	Redemption	100.0000	4,247	4,247	4,233	4,236	.....	.....11	.....	.....11	.....	.....4,247	.....	.....	.....	.....78	03/19/2027	3.A PL
..42327@-AD-8	Orion Buyer LLC Term Ln Nt 1 9.291% 07/18/30	03/31/2025	Redemption	100.0000	3,017	3,017	3,014	3,014	.....	.....3	.....	.....3	.....	.....3,017	.....	.....	.....	.....73	07/18/2030	4.A Z
..42958#-AG-5	Higginbotham Ins Inc Amendment #3 DD Term Ln Nt 1 9.919% 10/31/29	03/31/2025	Redemption	100.0000	5,967	5,967	5,957	5,922	36	9	.....	.....45	.....	.....5,967	.....	.....	.....	.....130	10/31/2029	3.B PL
..43166#-AA-4	Hills Distribution Inc Term Ln Nt 1 10.314% 11/08/29	03/31/2025	Redemption	100.0000	2,484	2,484	2,484	2,484	.....	.....	.....	.....	.....	.....2,484	.....	.....	.....	.....66	11/08/2029	3.A PL
..43166#-AB-2	Hills Distribution Inc Delayed Draw Term Ln Nt 1 10.319% 11/08/29	01/31/2025	Redemption	100.0000	1,257	1,257	1,244	1,244	.....	.....12	.....	.....12	.....	.....1,257	.....	.....	.....	.....11	11/08/2029	3.A PL
..43166#-AB-2	Hills Distribution Inc Delayed Draw Term Ln Nt 1 10.319% 11/08/29	03/21/2025	Tax Free Exchange .....	.....	.....231,547	233,793	231,455	231,455	12	80	.....	.....92	.....	.....231,547	.....	.....	.....	.....6,105	11/08/2029	3.A PL
..44956#-AA-6	IFH Group Term Ln Nt 1 10.072% 12/20/29 IQNavigator Inc Term Ln Nt 1 9.574%	03/31/2025	Redemption	100.0000	3,572	3,572	3,513	3,513	.....	.....59	.....	.....59	.....	.....3,572	.....	.....	.....	.....65	12/20/2029	4.A Z
..44989*-AC-7	 05/02/29	03/31/2025	Redemption	100.0000	3,128	3,128	3,128	3,128	.....	.....	.....	.....	.....	.....3,128	.....	.....	.....	.....77	05/02/2029	5.A PL
..456689-A*-9	Infinity Home Services Holdco 3rd Amendment DD Term Ln Nt 3 9.549% 12/28/28	03/31/2025	Redemption	100.0000	15	15	15	.....	.....	.....	.....	.....	.....	.....15	.....	.....	.....	.....	12/28/2028	4.A Z
..456689-A*-9	Infinity Home Services Holdco 3rd Amendment DD Term Ln Nt 3 9.549% 12/28/28	03/31/2025	Tax Free Exchange .....	.....	.....48,838	49,078	48,832	.....	.....	.....6	.....	.....6	.....	.....48,838	.....	.....	.....	.....794	12/28/2028	4.A Z
..456689-A*-9	Infinity Home Services Holdco 3rd Amendment DD Term Ln Nt 4 9.575% 12/28/28	03/31/2025	Tax Free Exchange .....	.....	.....10,063	10,112	10,061	.....	.....	.....1	.....	.....1	.....	.....10,063	.....	.....	.....	.....140	12/28/2028	4.A Z

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..45676@-AA-4	Infinity Home Services Holdco Delayed Draw Term Ln Nt 3 9.899% 12/28/28	01/31/2025 .	Tax Free Exchange		872	872	872	872						872				7	12/28/2028	3.A PL
..45676@-AA-4	Infinity Home Services Holdco Delayed Draw Term Ln Nt 1 9.899% 12/28/28	03/31/2025 .	Redemption 100.0000		872	872	872	870						872				23	12/28/2028	3.A PL
..45676@-AB-2	Infinity Home Services Holdco Term Ln Nt 1 9.903% 12/28/28	03/31/2025 .	Redemption 100.0000		2,836	2,836	2,836	2,836						2,836				71	12/28/2028	3.A PL
..45836#-AC-5	Inszone Mid LLC Term Ln Nt 1 9.974% 12/22/29	03/31/2025 .	Redemption 100.0000		1,973	1,973	1,973	1,973						1,973				46	12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 45 9.967% 12/22/29	01/23/2025 .	Tax Free Exchange		52,048	52,549	52,024	52,044		4		4		52,048				351	12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 37 9.989% 12/22/29	01/23/2025 .	Tax Free Exchange		94,369	95,267	94,315	94,361		8		8		94,369				646	12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 35 10.046% 12/22/29	01/23/2025 .	Tax Free Exchange		11,425	11,533	11,418	11,424		1		1		11,425				78	12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 29 10.053% 12/22/29	01/22/2025 .	Redemption 100.0000		1,646	1,646	1,630	1,631		15		15		1,646					12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 30 10.053% 12/22/29	01/23/2025 .	Tax Free Exchange		35,761	36,094	35,733	35,758		3		3		35,761				242	12/22/2029	3.C PL
..45836#-AD-3	Inszone Mid LLC Delayed Draw Term Ln Nt 31 10.060% 12/22/29	01/23/2025 .	Tax Free Exchange		38,618	38,978	38,589	38,614		3		3		38,618				299	12/22/2029	3.C PL
..48278#-AA-8	Second Nature Inc Term Ln Nt 1 10.147% 10/22/28	03/31/2025 .	Redemption 100.0000		3,572	3,572	3,572	3,572						3,572				100	10/22/2028	3.A PL
..48278#-AA-8	Second Nature Inc Term Ln Nt 2 11.397% 10/22/28	03/31/2025 .	Redemption 100.0000		898	898	898	898						898				28	10/22/2028	3.A PL
..48278#-AD-2	Second Nature Inc Term Ln C-1 Nt 1 10.547% 10/22/29	03/31/2025 .	Redemption 100.0000		329	329	329	329						329				10	10/22/2029	3.A PL
..48282#-AA-2	KSKI Holdings 2 Term Ln Nt 1 11.553% 06/30/28	03/31/2025 .	Redemption 100.0000		3,939	3,939	3,939	3,899	39			39		3,939				114	06/30/2028	3.A PL
..48773#-AH-3	Kellermeyer Building Svcs 8th Amendment Term Ln Nt 1 9.691% 11/07/26	03/31/2025 .	Redemption 100.0000		4,463	4,463	4,444	4,336		15		15		4,463				111	11/07/2026	4.B PL
..49337*-AB-7	Keystone Agency Investors LLC Term Ln B Nt 1 9.903% 05/03/27	03/31/2025 .	Redemption 100.0000		1,409	1,409	1,385	1,391		18		18		1,409				33	05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 8 9.299% 05/03/27	01/23/2025 .	Redemption 100.0000		20,810	20,810	20,810	20,810						20,810				(372)	05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 9 9.305% 05/03/27	01/17/2025 .	Tax Free Exchange		44,926	45,336	44,904	44,918		7		7		44,926				560	05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 10 9.319% 05/03/27	01/17/2025 .	Tax Free Exchange		15,090	15,236	15,084	15,087		3		3		15,090					05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 6 9.323% 05/03/27	01/23/2025 .	Redemption 100.0000		19	19	19	19		19		19		19					05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 6 9.323% 05/03/27	01/23/2025 .	Tax Free Exchange		(17)	(19)	(19)			(17)		(17)		(17)				(39)	05/03/2027	3.B PL
..49337*-AC-5	Keystone Agency Investors LLC Delayed Draw Term Ln D Nt 1 9.903% 05/03/27	03/31/2025 .	Redemption 100.0000		3,249	3,249	3,219	3,081		28		28		3,249				75	05/03/2027	3.B PL
..49579*-AA-6	Kings Buyer LLC 2nd Amendment Term Ln Nt 1 10.899% 10/29/27	03/31/2025 .	Redemption 100.0000		15,755	15,755	15,755	15,755						15,755				140	10/29/2027	3.B PL
..51206#-AA-9	AI Fire Term Ln Nt 1 9.967% 03/22/27	01/31/2025 .	Redemption 100.0000		1,275,054	1,275,054	1,249,553	1,263,774		11,281		11,281		1,275,054				10,974	03/22/2027	3.C PL
..51206#-AB-7	AI Fire Delayed Draw Term Ln Nt 5 9.967% 03/22/27	01/31/2025 .	Redemption 100.0000		75,171	75,171	75,171	75,171						75,171				1,099	03/22/2027	3.C PL
..51206#-AB-7	AI Fire Delayed Draw Term Ln Nt 4 9.967% 03/22/27	01/31/2025 .	Redemption 100.0000		41,120	41,120	41,120	41,120						41,120				1,141	03/22/2027	3.C PL
..51206#-AB-7	AI Fire Delayed Draw Term Ln Nt 2 10.002% 03/22/27	01/31/2025 .	Redemption 100.0000		135,304	135,304	133,951	134,672		632		632		135,304				2,488	03/22/2027	3.C PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..51206#-AB-7	AI Fire Delayed Draw Term Ln Nt 1 10.012% 03/22/27	01/31/2025	Redemption	100.0000	142,818	142,818	141,390	142,179		639		639		142,818				4,369	03/22/2027	3.C PL
..51206#-AB-7	AI Fire Delayed Draw Term Ln Nt 3 10.024% 03/22/27	01/31/2025	Redemption	100.0000	138,847	138,847	137,459	138,231		616		616		138,847				1,195	03/22/2027	3.C PL
..52737@-AA-7	Unleashed Brands LLC Term Ln Nt 1 10.449% 12/27/27	03/31/2025	Redemption	100.0000	4,502	4,502	4,488	4,491		12		12		4,502				119	12/27/2027	3.A Z
..52737@-AB-5	Unleashed Brands LLC 3rd Amendment Term Ln Nt 1 11.952% 12/27/27	03/31/2025	Redemption	100.0000	223	223	219			4		4		223				11	12/27/2027	4.A Z
..53173#-AA-4	Lido Advisors LLC 6th Amendment Term Ln Nt 1 9.469% 07/17/32	03/31/2025	Redemption	100.0000	428	428	426	426		2		2		428				11	07/17/2032	2.C PL
..53173#-AB-2	Lido Advisors LLC 6th Amendment DD Term Ln Nt 1 10.303% 07/17/32	03/31/2025	Redemption	100.0000	642	642	639	639		3		3		642				16	07/17/2032	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 1 9.450% 06/15/27	03/31/2025	Redemption	100.0000	650	650	650	650						650				19	06/15/2027	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 8 9.305% 06/11/29	03/31/2025	Redemption	100.0000	589	589	582	582		7		7		589				14	06/11/2029	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 9 9.319% 06/11/29	03/31/2025	Redemption	100.0000	1,899	1,899	1,876	1,876		23		23		1,899				46	06/11/2029	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 7 9.445% 06/11/29	03/31/2025	Redemption	100.0000	309	309	305	305		4		4		309				7	06/11/2029	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 5 9.446% 06/11/29	03/31/2025	Redemption	100.0000	337	337	336	336		1		1		337				16	06/11/2029	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 6 9.452% 06/11/29	03/31/2025	Redemption	100.0000	69	69	68	68		1		1		69				2	06/11/2029	2.C PL
..53173#-AD-8	Lido Advisors LLC Incremental DD Term Ln Nt 3 9.473% 06/11/29	03/31/2025	Redemption	100.0000	85	85	85	85						85				2	06/11/2029	2.C PL
..53229*-AA-2	Lifestyles US Holdco Inc Term Ln Nt 2 11.049% 11/30/28	03/31/2025	Redemption	100.0000	3,782	3,782	3,782	3,782						3,782				105	11/30/2028	3.A PL
..53229@-AB-8	Lightspeed Solutions LLC Sr DD Secured Term Ln Nt 2 10.819% 03/01/28	01/31/2025	Tax Free Exchange		12,520	12,520	12,520	12,199	320			320		12,520				172	03/01/2028	4.A Z
..53230#-AA-5	Lightbeam Bidco Term Ln Nt 1 9.302% 05/06/30	01/02/2025	Redemption	100.0000	3,380	3,380	3,380	3,380						3,380					05/06/2030	3.A PL
..53230#-AB-3	Lightbeam Bidco Delayed Draw Term Ln Nt 1 9.303% 05/04/29	01/02/2025	Redemption	100.0000	512	512	512	512						512					05/04/2029	3.A PL
..55340#-AQ-2	MB2 Dental Solutions LLC Term Ln Nt 1 9.819% 01/29/31	03/31/2025	Redemption	100.0000	4,776	4,776	4,766	4,767		9		9		4,776				117	01/29/2031	3.A PL
..55392*-AA-8	MBS Services 1st Lien Term Ln Nt 1 11.187% 02/26/26	03/31/2025	Redemption	100.0000	6,515	6,515	6,391	6,455	7	30		37		6,515				201	02/26/2026	4.C PL
..56068V-A*-3	Majesco Inc Term Ln Nt 1 9.049% 03/22/32	03/31/2025	Redemption	100.0000	4,045	4,045	4,025	4,026		19		19		4,045				92	03/22/2032	3.B PL
..56658@-AJ-4	Margaritaville Holdings LLC Delayed Draw Term Ln Nt 1 9.051% 06/17/27	03/31/2025	Redemption	100.0000	992	992	988	988		3		3		992				23	06/17/2027	3.C PL
..57671#-AA-2	Mather Group LLC Term Ln Nt 1 10.299% 03/31/28	03/31/2025	Redemption	100.0000	5,696	5,696	5,696	5,639	57			57		5,696				147	03/31/2028	3.A PL
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 7 10.296% 03/31/28	03/31/2025	Redemption	100.0000	81	81	80	80		1		1		81				2	03/31/2028	3.A PL
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 1 10.299% 03/31/28	03/31/2025	Redemption	100.0000	2,196	2,196	2,196	858	9			9		2,196				57	03/31/2028	3.A PL
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 3 10.317% 03/31/28	01/17/2025	Tax Free Exchange		148,171	148,171	148,171	146,689	1,482			1,482		148,171				769	03/31/2028	3.A PL
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 4 10.449% 03/31/28	01/17/2025	Tax Free Exchange		26,863	26,863	26,863	26,594	269			269		26,863				136	03/31/2028	3.A PL
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 2 10.549% 03/31/28	01/17/2025	Tax Free Exchange		209,559	209,559	209,559	207,463	2,096			2,096		209,559				1,056	03/31/2028	3.A PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..57671#-AB-0	Mather Group LLC Delayed Draw Term Ln Nt 6 10.567% 03/31/28	01/17/2025	Tax Free Exchange		137,240	137,240	137,240	135,867	1,372			1,372		137,240				734	03/31/2028	3.A PL
..59310#-AB-5	Meyer Laboratory Inc Delayed Draw Term Ln Nt 1 9.575% 02/28/30	03/31/2025	Redemption	100.0000	519	519	519							519				19	02/28/2030	4.A Z
..60782#-AA-2	Pueblo Mechanical & Controls 3rd Amendment DD Term Ln Nt 1 10.810% 08/23/28	03/31/2025	Redemption	100.0000	251	251	251	248	3			3		251				9	08/23/2028	3.A PL
..60937#-AA-8	Monica Hlds Inc aka Wilshire Term Ln Nt 1 10.199% 01/07/28	03/31/2025	Redemption	100.0000	7,292	7,292	7,037	7,158		134		134		7,292				182	01/07/2028	2.C PL
..60937#-AB-6	Monica Hlds Inc aka Wilshire Term Ln Nt 1 10.046% 01/07/28	03/31/2025	Redemption	100.0000	2,358	2,358	2,322	2,325		32		32		2,358				59	01/07/2028	2.C PL
..61559#-AA-1	Moonraker Acquisition LLC Term Ln Nt 1 10.177% 08/04/28	03/31/2025	Redemption	100.0000	5,513	5,513	5,513	5,513						5,513				236	08/04/2028	2.C PL
..62482#-AA-3	Mr Greens Intermediate Term Ln Nt 1 10.673% 05/01/29	03/31/2025	Redemption	100.0000	2,747	2,747	2,747	2,747						2,747				78	05/01/2029	3.B PL
..62482#-AB-1	Mr Greens Intermediate DD Term Ln Nt 1 10.658% 05/01/29	03/31/2025	Redemption	100.0000	124	124	124							124					05/01/2029	4.A Z
..62931*-AA-2	Topix Pharma Term Ln Nt 1 10.396% 11/02/26	03/31/2025	Redemption	100.0000	3,366	3,366	3,289	3,088	245	24		269		3,366				94	11/02/2026	3.B PL
..62931*-AC-8	Topix Pharma Delayed Draw Term Ln Nt 1 10.396% 11/02/26	03/31/2025	Redemption	100.0000	1,123	1,123	1,112	1,030	86	4		90		1,123				32	11/02/2026	3.B PL
..62931*-AE-4	Topix Pharma 2022 Incremental Term Ln Nt 1 10.396% 11/02/26	03/31/2025	Redemption	100.0000	542	542	542	498	43			43		542				15	11/02/2026	3.B PL
..62995*-AA-5	Nth Degree Purchaser Inc Term Ln Nt 1 9.550% 09/10/30	03/31/2025	Redemption	100.0000	1,415	1,415	1,378	1,379		36		36		1,415				43	09/10/2030	3.A PL
..65343#-AA-5	Next Holdco LLC Term Ln Nt 1 9.547% 11/09/29	03/31/2025	Redemption	100.0000	3,140	3,140	3,140	3,140						3,140				85	11/09/2029	3.B PL
..65685*-AC-9	North Amer Science Assoc Inc Delayed Draw New Term Ln Nt 1 10.199% 09/15/27	03/31/2025	Redemption	100.0000	535	535	535	535						535				14	09/15/2027	2.C PL
..65716#-AA-4	North Amer Science Assoc Inc New Term Ln Nt 1 10.199% 09/15/27	03/31/2025	Redemption	100.0000	7,534	7,534	7,381	7,457		77		77		7,534				198	09/15/2027	2.C PL
..65959#-AA-8	Fairway Lawns LLC Term Ln Nt 1 9.303% 05/17/28	03/31/2025	Redemption	100.0000	645	645	626	632		13		13		645				19	05/17/2028	3.B PL
..65959#-AB-6	Fairway Lawns LLC DD Term Ln C-1 Nt 2 9.291% 05/17/28	03/31/2025	Redemption	100.0000	584	584	584	584						584				17	05/17/2028	3.B PL
..65959#-AB-6	Fairway Lawns LLC DD Term Ln C-1 Nt 1 9.303% 05/17/28	03/31/2025	Redemption	100.0000	587	587	570	575		12		12		587				22	05/17/2028	3.B PL
..65959#-AB-6	Fairway Lawns LLC DD Term Ln C-1 Nt 4 9.303% 05/17/28	03/31/2025	Redemption	100.0000	175	175	175	175						175				4	05/17/2028	3.B PL
..65959#-AB-6	Fairway Lawns LLC DD Term Ln C-1 Nt 5 9.329% 05/17/28	03/31/2025	Redemption	100.0000	457	457	457	457						457				11	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 3 9.289% 05/17/28	03/31/2025	Redemption	100.0000	296	296	296	296						296				9	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 9 9.290% 05/17/28	03/31/2025	Redemption	100.0000	129	129	129	129						129				4	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 1 9.291% 05/17/28	03/31/2025	Redemption	100.0000	173	173	173	173						173				9	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 4 9.296% 05/17/28	03/31/2025	Redemption	100.0000	83	83	83	83						83				2	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 2 9.302% 05/17/28	03/31/2025	Redemption	100.0000	59	59	59	59						59				2	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 8 9.302% 05/17/28	03/31/2025	Redemption	100.0000	58	58	58	58						58				2	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 5 9.303% 05/17/28	03/31/2025	Redemption	100.0000	102	102	102	102						102				3	05/17/2028	3.B PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 7 9.308% 05/17/28	03/31/2025 .	Redemption	100.0000	104	104	104	104	.....	.....	.....	.....	.....	.....104	.....	.....	.....	.....3	05/17/2028	3.B PL
..65959#-AC-4	Fairway Lawns LLC DD Term Ln C-2 Nt 6 9.313% 05/17/28	03/31/2025 .	Redemption	100.0000	35	35	35	35	.....	.....	.....	.....	.....	.....35	.....	.....	.....	.....1	05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 1 9.290% 05/17/28	03/31/2025 .	Redemption	100.0000	19	19	19	19	.....	.....	.....	.....	.....	.....19	.....	.....	.....	.....2	05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 2 9.303% 05/17/28	03/31/2025 .	Redemption	100.0000	22	22	22	22	.....	.....	.....	.....	.....	.....22	.....	.....	.....	.....1	05/17/2028	3.B PL
..65959@-AA-0	Fairway Lawns LLC DD Term Ln D Nt 4 9.319% 05/17/28	03/31/2025 .	Redemption	100.0000	87	87	86	86	.....	.....1	.....	.....1	.....	.....87	.....	.....	.....	.....2	05/17/2028	3.B PL
..66255U-AC-0	Northstar Acquisition LLC 1st Lien Delayed Draw TL Nt 1 10.037% 05/03/29	03/31/2025 .	Redemption	100.0000	625	625	619	620	.....	.....5	.....	.....5	.....	.....625	.....	.....	.....	.....14	05/03/2029	4.A Z
..66255U-AD-8	Project North Star Term Ln Nt 1 10.302% 05/03/29	03/31/2025 .	Redemption	100.0000	6,823	6,823	6,765	6,772	8	44	.....	.....52	.....	.....6,823	.....	.....	.....	.....155	05/03/2029	4.C Z
..66847@-AA-4	Northwinds Holding Co Term Ln Nt 1 9.691% 05/01/29	03/31/2025 .	Redemption	100.0000	2,189	2,189	2,189	2,189	.....	.....	.....	.....	.....	.....2,189	.....	.....	.....	.....57	05/01/2029	3.B PL
..66847@-AB-2	Northwinds Holding Co Delayed Draw TL 2023-1 Nt 5 9.691% 05/01/29	03/31/2025 .	Redemption	100.0000	582	582	582	582	.....	.....	.....	.....	.....	.....582	.....	.....	.....	.....15	05/01/2029	3.B PL
..66847@-AB-2	Northwinds Holding Co Delayed Draw TL 2023-1 Nt 3 9.705% 05/01/29	03/31/2025 .	Redemption	100.0000	221	221	221	221	.....	.....	.....	.....	.....	.....221	.....	.....	.....	.....6	05/01/2029	3.B PL
..66847@-AB-2	Northwinds Holding Co Delayed Draw TL 2023-1 Nt 1 9.715% 05/01/29	03/31/2025 .	Redemption	100.0000	377	377	377	377	.....	.....	.....	.....	.....	.....377	.....	.....	.....	.....10	05/01/2029	3.B PL
..66847@-AC-0	Northwinds Holding Co Delayed Draw TL 2023-2 Nt 2 9.691% 05/01/29	03/31/2025 .	Redemption	100.0000	196	196	195	195	.....	.....1	.....	.....1	.....	.....196	.....	.....	.....	.....3	05/01/2029	3.B PL
..66847@-AC-0	Northwinds Holding Co Delayed Draw TL 2023-2 Nt 1 9.710% 05/01/29	03/31/2025 .	Redemption	100.0000	195	195	195	195	.....	.....	.....	.....	.....	.....195	.....	.....	.....	.....6	05/01/2029	3.B PL
..67778@-AA-5	Oil Changer Inc Term Ln Nt 1 11.139% 02/08/27	03/31/2025 .	Redemption	100.0000	5,323	5,323	5,222	5,270	.....	.....52	.....	.....52	.....	.....5,323	.....	.....	.....	.....288	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 10 11.135% 02/08/27	03/31/2025 .	Redemption	100.0000	589	589	581	583	.....	.....6	.....	.....6	.....	.....589	.....	.....	.....	.....68	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 8 11.143% 02/08/27	03/31/2025 .	Redemption	100.0000	58	58	58	58	1	.....	.....	.....1	.....	.....58	.....	.....	.....	.....2	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 12 11.160% 02/08/27	03/31/2025 .	Redemption	100.0000	49	49	49	49	.....	.....	.....	.....	.....	.....49	.....	.....	.....	.....6	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 9 11.164% 02/08/27	03/31/2025 .	Redemption	100.0000	51	51	51	50	.....	.....	.....	.....	.....	.....51	.....	.....	.....	.....2	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 7 11.202% 02/08/27	03/31/2025 .	Redemption	100.0000	596	596	590	591	1	4	.....	.....5	.....	.....596	.....	.....	.....	.....65	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 4 11.213% 02/08/27	03/31/2025 .	Redemption	100.0000	477	477	473	473	1	3	.....	.....4	.....	.....477	.....	.....	.....	.....26	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 11 11.217% 02/08/27	03/31/2025 .	Redemption	100.0000	469	469	469	465	4	.....	.....	.....4	.....	.....469	.....	.....	.....	.....22	02/08/2027	5.B GI
..67778@-AB-3	Oil Changer Inc Delayed Draw Term Ln Nt 5 11.219% 02/08/27	03/31/2025 .	Redemption	100.0000	248	248	248	246	2	.....	.....	.....2	.....	.....248	.....	.....	.....	.....16	02/08/2027	5.B GI
..68144#-AC-4	Invo Healthcare (Olympia Acq) Delayed Term Ln Nt 6 11.949% 02/28/27	03/17/2025 .	Tax Free Exchange	7,505	14,488	7,505	6,899	197	.....	.....	.....	.....197	.....	.....7,505	.....	.....	.....	.....620	02/28/2027	4.C PL
..69438#-AA-1	PCIA SPV-3 LLC Term Ln Nt 1 9.541% 08/01/29	03/31/2025 .	Redemption	100.0000	2,488	2,488	2,488	2,488	.....	.....	.....	.....	.....	.....2,488	.....	.....	.....	.....103	08/01/2029	2.C PL
..69438#-AB-9	PCIA SPV-3 LLC Delayed Draw Term Ln Nt 1 9.549% 08/01/29	03/31/2025 .	Redemption	100.0000	1,078	1,078	1,074	1,074	.....	.....4	.....	.....4	.....	.....1,078	.....	.....	.....	.....30	08/01/2029	2.C PL
..69448@-AA-1	PCS Midco Inc Term Ln Nt 1 10.049% 03/04/30	03/31/2025 .	Redemption	100.0000	2,971	2,971	2,902	2,909		62		62		2,971				75	03/04/2030	3.B PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..69448@-AB-9	PCS Midco Inc Delayed Draw Term Ln Nt 1 10.049% 03/04/30	03/31/2025 .	Redemption	100.0000	105	105	104	104 .....	.....	.....1	.....	.....1	.....	.....105	.....	.....	.....	.....4	03/04/2030	3.B PL
..69448@-AB-9	PCS Midco Inc Delayed Draw Term Ln Nt 2 10.052% 03/04/30	03/31/2025 .	Redemption	100.0000	385	385	381	381 .....	.....	.....4	.....	.....4	.....	.....385	.....	.....	.....	.....18	03/04/2030	3.B PL
..69946@-AA-8	Parfums Holding Company Term Ln Nt 1 9.553% 06/27/30	03/31/2025 .	Redemption	100.0000	942	942	932	933 .....	.....	.....9	.....	.....9	.....	.....942	.....	.....	.....	.....23	06/27/2030	4.B PL
..70323*-AC-7	Pathstone Family Office LLC 2nd Amendment TL Nt 1 9.322% 05/15/29	03/31/2025 .	Redemption	100.0000	99	99	91	91 .....	.....	.....8	.....	.....8	.....	.....99	.....	.....	.....	.....4	05/15/2029	3.A PL
..70323J-AC-5	Pathstone Family Office LLC Delayed Draw Term Ln Nt 1 11.173% 05/15/29	03/31/2025 .	Redemption	100.0000	1,658	1,658	1,658	1,658 .....	.....	.....	.....	.....	.....	.....1,658	.....	.....	.....	.....20	05/15/2029	3.A PL
..70323J-AD-3	Pathstone Family Office LLC Term Ln Nt 2 11.169% 05/15/29	03/31/2025 .	Redemption	100.0000	4,164	4,164	4,164	4,164 .....	.....	.....	.....	.....	.....	.....4,164	.....	.....	.....	.....95	05/15/2029	3.A PL
..70323J-AE-1	Pathstone Family Office LLC New Term Ln Nt 1 9.425% 05/15/29	03/31/2025 .	Redemption	100.0000	514	514	509	509 .....	.....	.....5	.....	.....5	.....	.....514	.....	.....	.....	.....12	05/15/2029	4.A Z
..70344E-AD-9	Patriot Growth Insurance Svcs Term Ln Nt 1 9.973% 10/16/28	03/31/2025 .	Redemption	100.0000	2,330	2,330	2,330	2,330 .....	.....	.....	.....	.....	.....	.....2,330	.....	.....	.....	.....55	10/16/2028	3.C PL
..71404#-AA-7	PerkinElmer US LLC Term Ln Nt 1 11.069% 03/13/29	01/09/2025 .	Redemption	0.0000 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....(13)	03/13/2029	3.A PL
..71404#-AA-7	PerkinElmer US LLC Term Ln Nt 1 11.069% 03/13/29	03/31/2025 .	Redemption	100.0000	3,782	3,782	3,782	3,782 .....	.....	.....	.....	.....	.....	.....3,782	.....	.....	.....	.....93	03/13/2029	4.B PL
..71404#-AB-5	PerkinElmer US LLC Delayed Draw Term Loan Nt 1 9.319% 03/13/29	12/31/2024 .	Redemption	100.0000	623	623	619	619 .....	.....	.....4	.....	.....4	.....	.....623	.....	.....	.....	.....1	03/13/2029	3.A Z
..71404#-AB-5	PerkinElmer US LLC Delayed Draw Term Loan Nt 1 9.319% 03/13/29	03/31/2025 .	Redemption	100.0000	623	623	619	619 .....	.....	.....4	.....	.....4	.....	.....623	.....	.....	.....	.....16	03/13/2029	3.A PL
..71579*-AD-4	Pestco LLC Term Ln A Nt 1 10.441% 02/17/28	03/31/2025 .	Redemption	100.0000	3,026	3,026	3,026	3,026 .....	.....	.....	.....	.....	.....	.....3,026	.....	.....	.....	.....85	02/17/2028	3.B PL
..71579*-AE-2	Pestco LLC Incremental Delayed Draw Nt 1 10.450% 02/17/28	03/31/2025 .	Redemption	100.0000	454	454	454	454 .....	.....	.....	.....	.....	.....	.....454	.....	.....	.....	.....13	02/17/2028	3.B PL
..71579*-AE-2	Pestco LLC Incremental Delayed Draw Nt 5 10.560% 02/17/28	03/31/2025 .	Redemption	100.0000	303	303	303	303 .....	.....	.....	.....	.....	.....	.....303	.....	.....	.....	.....8	02/17/2028	3.B PL
..71684#-AA-8	Petrus Buyer Inc Term Ln Nt 1 10.748% 10/17/29	03/31/2025 .	Redemption	100.0000	6,081	6,081	6,081	6,081 .....	.....	.....	.....	.....	.....	.....6,081	.....	.....	.....	.....154	10/17/2029	3.B PL
..71684#-AB-6	Petrus Buyer Inc Delayed Draw Term Ln Nt 1 9.569% 10/17/29	03/31/2025 .	Redemption	100.0000	1,072	1,072	1,056	1,057 .....	.....	.....15	.....	.....15	.....	.....1,072	.....	.....	.....	.....55	10/17/2029	3.B PL
..71922*-AA-4	Phoenix YW 1st Lien Term Loan 10.549% 05/31/30	03/31/2025 .	Redemption	100.0000	165,317	165,317	160,962	161,332 .....	.....	.....3,985	.....	.....3,985	.....	.....165,317	.....	.....	.....	.....2,976	05/31/2030	3.A PL
..72584D-AF-1	Yum Brands New Term Ln B Nt 1 6.184% 03/15/28	03/31/2025 .	Redemption	100.0000	12,188	12,188	12,160	12,173 .....	.....	.....14	.....	.....14	.....	.....12,188	.....	.....	.....	.....189	03/15/2028	2.C FE
..72753R-AD-0	Plaskolite PPC Inter II LLC 2021-1 Refinance Term Ln Nt 8.575% 12/15/25	03/31/2025 .	Redemption	100.0000	1,028	1,028	987	1,008	8	13	.....	.....21	.....	.....1,028	.....	.....	.....	.....23	12/15/2025	5.B FE
..74140#-AA-0	Command Alkon (Potter Buyer) New Term Ln Nt 1 10.299% 04/23/27	03/31/2025 .	Redemption	100.0000	8,102	8,102	7,859	8,001 .....	.....	.....101	.....	.....101	.....	.....8,102	.....	.....	.....	.....209	04/23/2027	3.C PL
..74140#-AB-8	Command Alkon (Potter Buyer) Incremental Term Ln Nt 1 10.299% 04/23/27	03/31/2025 .	Redemption	100.0000	903	903	876	891 .....	.....	.....12	.....	.....12	.....	.....903	.....	.....	.....	.....23	04/23/2027	3.C PL
..74140#-AB-8	Command Alkon (Potter Buyer) Incremental Term Ln Nt 2 11.049% 04/23/27	03/31/2025 .	Redemption	100.0000	1,691	1,691	1,640	1,669 .....	.....	.....23	.....	.....23	.....	.....1,691	.....	.....	.....	.....44	04/23/2027	3.C PL
..74140#-AD-4	Command Alkon (Potter Buyer) Incremental DD Term Ln Nt 1 10.299% 04/23/27	03/31/2025 .	Redemption	100.0000	574	574	565	570 .....	.....	.....4	.....	.....4	.....	.....574	.....	.....	.....	.....15	04/23/2027	3.C PL
..74276U-AC-9	Unison (Prism Parent) 1st Lien Term Ln Nt 1 10.069% 09/19/28	03/31/2025 .	Redemption	100.0000	6,000	6,000	5,865	5,907 .....	.....	.....93	.....	.....93	.....	.....6,000	.....	.....	.....	.....140	09/19/2028	4.A Z
..74501#-AA-3	Pueblo Mechanical & Controls 1st Lien Term Ln Nt 1 10.829% 08/23/28	03/31/2025 .	Redemption	100.0000	2,384	2,384	2,384	2,360	24	.....	.....	.....24	.....	.....2,384	.....	.....	.....	.....71	08/23/2028	3.A PL
..74501#-AB-1	Pueblo Mechanical & Controls Delayed Draw Term Ln Nt 1 10.799% 08/23/28	03/31/2025 .	Redemption	100.0000	1,644	1,644	1,644	1,628	16			16		1,644				49	08/23/2028	3.A PL

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..74713*-AA-1	Pyramid BMC Intermediate LLC Senior Secured Term Ln Nt 1 11.293% 01/19/27	03/31/2025	Redemption	100.0000	3,782	3,782	3,782	3,782						3,782				96	01/19/2027	3.A PL
..74713*-AB-9	Pyramid BMC Intermediate LLC 3rd Amendment Term Ln Nt 1 9.550% 12/31/27	03/31/2025	Redemption	100.0000	1,385	1,385	1,378	1,378		7		7		1,385				33	12/31/2027	4.A Z
..74743*-AA-5	Quail Buyer Inc Term Ln Nt 1 9.774% 10/01/27	03/31/2025	Redemption	100.0000	6,087	6,087	6,087	6,087						6,087				153	10/01/2027	3.C PL
..74743*-AC-9	Onnect LLC 2A Term Loan Nt 1 9.546% 10/04/31	02/26/2025	Redemption	100.0000	1,585,440	1,585,440	1,569,586	1,569,586	377	15,478		15,855		1,585,440				62,210	10/04/2031	4.A Z
..74935M-AD-8	RB Holdings Interco Term Ln Nt 1 9.425% 05/04/28	03/31/2025	Redemption	100.0000	2,834	2,834	2,834	2,834						2,834				69	05/04/2028	2.B PL
..75063*-AA-2	Radwell Parent LLC 1st Amendment Term Ln Nt 1 11.049% 04/01/29	03/31/2025	Redemption	100.0000	4,640	4,640	4,640	4,640						4,640				114	04/01/2029	4.B PL
..75382*-AC-4	Raptor Technologies 2nd Amendment Incr T/L 9.053% 10/05/28	03/31/2025	Redemption	100.0000	3,934	3,934	3,894	3,899		35		35		3,934				89	10/05/2028	3.A PL
..75445*-AA-1	Rawlings Sporting Goods Inc Term Ln Nt 1 4.356% 12/31/26	03/31/2025	Redemption	100.0000	5,141	5,141	5,003	5,090		50		50		5,141				115	12/31/2026	3.B PL
..75445*-AB-9	Rawlings Sporting Goods Inc Delayed Draw Term Ln Nt 1 4.356% 12/31/26	03/31/2025	Redemption	100.0000	722	722	722	722						722				16	12/31/2026	3.B PL
..75445*-AC-7	Rawlings Sporting Goods Inc 3rd Amendment Term Ln Nt 1 4.379% 12/31/26	03/31/2025	Redemption	100.0000	479	479	467	471		9		9		479				12	12/31/2026	3.B PL
..75583*-AA-1	Reagent Chemical & Research Term Ln Nt 1 9.549% 04/30/30	03/31/2025	Redemption	100.0000	82,608	82,608	80,956	81,096		1,513		1,513		82,608				1,091	04/30/2030	2.C PL
..75807*-AE-7	Redwood Services LLC 3rd Amendment DD Term Ln Nt 1 10.903% 11/30/29	03/31/2025	Redemption	100.0000	3,899	3,899	3,862	3,866		33		33		3,899				107	11/30/2029	3.A PL
..75807*-AF-4	Redwood Services LLC 5th Amendment DD Term Ln Nt 1 10.903% 05/06/31	03/31/2025	Redemption	100.0000	316	316	313	165		3		3		316				9	05/06/2031	3.A PL
..75807*-AF-4	Redwood Services LLC 5th Amendment DD Term Ln Nt 6 10.949% 05/06/31	01/15/2025	Tax Free Exchange		38,321	38,700	38,313	38,320		2		2		38,321				177	05/06/2031	3.A PL
..75807*-AF-4	Redwood Services LLC 5th Amendment DD Term Ln Nt 4 10.950% 05/06/31	01/15/2025	Tax Free Exchange		8,028	8,106	8,025	8,028						8,028				37	05/06/2031	3.A PL
..75807*-AF-4	Redwood Services LLC 5th Amendment DD Term Ln Nt 8 10.975% 05/06/31	03/31/2025	Redemption	100.0000	11	11	11	11						11					05/06/2031	3.A PL
..75807*-AF-4	Redwood Services LLC 5th Amendment DD Term Ln Nt 8 10.975% 05/06/31	03/31/2025	Tax Free Exchange		17,213	17,384	17,210	17,212		2		2		17,213				184	05/06/2031	3.A PL
..75807*-AG-2	Redwood Services LLC 6th Amendment DD Term Ln Nt 1 10.897% 05/06/31	03/31/2025	Redemption	100.0000	65	65	59	59		6		6		65				7	05/06/2031	3.A PL
..75807*-AG-2	Redwood Services LLC 6th Amendment DD Term Ln Nt 2 10.899% 05/06/31	03/31/2025	Redemption	100.0000	40	40	40	40						40				1	05/06/2031	3.A PL
..75807*-AG-2	Redwood Services LLC 6th Amendment DD Term Ln Nt 4 10.925% 05/06/31	03/31/2025	Tax Free Exchange		126,394	127,689	126,393			2		2		126,394				1,201	05/06/2031	3.A PL
..75807*-AG-2	Redwood Services LLC 6th Amendment DD Term Ln Nt 3 10.949% 05/06/31	03/31/2025	Tax Free Exchange		111,812	112,914	111,785			28		28		111,812				2,989	05/06/2031	3.A PL
..76028*-AA-4	Repairify Inc aka AsTech Term Ln Nt 1 9.549% 06/14/27	03/31/2025	Redemption	100.0000	4,500	4,500	4,410	4,457		43		43		4,500				107	06/14/2027	2.A PL
..76762*-AA-6	Recochem Inc Amendment Term Ln Nt 1 10.799% 06/17/30	01/31/2025	Redemption	100.0000	3,750	3,750	3,675	3,680		70		70		3,750					06/17/2030	4.A Z
..78065L-AD-3	Lincoln Property Company Term Ln B Nt 1 9.575% 02/02/29	03/31/2025	Redemption	100.0000	12,500	12,500	12,250	12,314		186		186		12,500				295	02/02/2029	4.A Z
..78431*-AD-5	Harmony Fds/Santa Cruz Hlds Term Ln Nt 1 11.149% 12/15/25	03/25/2025	Redemption	100.0000	66,946	66,946	66,131	66,793		153		153		66,946					12/15/2025	3.C PL
..78433*-AD-5	SG Acquisition Inc (Safeguard) Term Ln Nt 1 8.905% 01/27/27	01/21/2025	Redemption	100.0000	17,657	17,657	17,304	17,527		130		130		17,657				422	01/27/2027	3.A PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

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									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..78448*-AA-4	Eyesouth LLC 1st Lien Term Ln B Nt 1 9.914% 10/05/29	03/31/2025	Redemption	100.0000	6,277	6,277	6,198	6,217		60		60		6,277				156	10/05/2029	3.B PL
..78448*-AB-2	Eyesouth LLC 1st Lien Delayed Draw Nt 4 10.166% 10/05/29	01/17/2025	Tax Free Exchange		71,861	71,861	71,861	71,234	627			627		71,861				612	10/05/2029	3.B PL
..78448*-AB-2	Eyesouth LLC 1st Lien Delayed Draw Nt 3 10.173% 10/05/29	01/31/2025	Tax Free Exchange		7,728	7,728	7,728	7,661	67			67		7,728				130	10/05/2029	3.B PL
..78448*-AB-2	Eyesouth LLC 1st Lien Delayed Draw Nt 1 10.175% 10/05/29	03/31/2025	Redemption	100.0000	778	778	775	571	3	2		5		778				19	10/05/2029	3.B PL
..78458*-AA-1	SHD Finance Term Ln Nt 1 10.291% 10/30/29	03/31/2025	Redemption	100.0000	6,702	6,702	6,568	6,588		114		114		6,702				295	10/30/2029	4.A Z
..78500*-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 1 12.649% 12/06/27	03/31/2025	Redemption	100.0000	375	375	375	335	33			33		375				12	12/06/2027	3.A PL
..78500*-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 4 12.649% 12/06/27	03/31/2025	Redemption	100.0000		113	113	101	10			10		113				4	12/06/2027	3.A PL
..78500*-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 5 12.653% 12/06/27	03/31/2025	Redemption	100.0000		63	63	56	6			6		63				2	12/06/2027	3.A PL
..78500*-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 2 12.653% 12/06/27	03/31/2025	Redemption	100.0000		52	52	46	5			5		52				2	12/06/2027	3.A PL
..78500*-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3 12.655% 12/06/27	03/31/2025	Redemption	100.0000		797	797	713	70			70		797				25	12/06/2027	3.A PL
..78500*-AA-7	SV-Burton Holdings LLC Delayed Draw Term Ln Nt 3 12.669% 12/06/27	03/31/2025	Redemption	100.0000		139	139	124	12			12		139				4	12/06/2027	3.A PL
..78505*-AA-0	SV Newco Inc Initial Term Ln Nt 1 9.075% 12/06/27	03/31/2025	Redemption	100.0000	1,002	1,002	982	985		17		17		1,002				31	12/06/2027	2.B PL
..78642*-AA-4	Safe Home Security Inc Term Ln Nt 1 11.685% 09/30/25	03/31/2025	Redemption	100.0000		7,588	7,436	7,577		10		10		7,588				117	09/30/2025	2.C PL
..78642*-AB-2	Safe Home Security Inc Delayed Draw Term Ln Nt 1 11.686% 09/30/25	01/06/2025	Redemption	100.0000		593	593	593						593				(81)	09/30/2025	2.C Z
..78642*-AB-2	Safe Home Security Inc Delayed Draw Term Ln Nt 1 11.686% 09/30/25	03/31/2025	Redemption	100.0000		593	593	593						593				(62)	09/30/2025	2.C PL
..78669*-AD-6	SageSure Holdings LLC Term Ln Nt 1 9.322% 01/28/30	03/31/2025	Redemption	100.0000		2,245	2,245	2,245						2,245				53	01/28/2030	2.B PL
..78669*-AD-6	SageSure Holdings LLC Term Ln Nt 1 9.322% 01/28/30	01/22/2025	Tax Free Exchange		985,193	998,572	984,353	985,074		119		119		985,193				10,743	01/28/2030	2.B PL
..78669*-AD-6	SageSure Holdings LLC Term Ln Nt 2 9.561% 01/28/30	03/31/2025	Redemption	100.0000		2,509	2,509	2,475		34		34		2,509				60	01/28/2030	2.B PL
..78669*-AE-4	SageSure Holdings LLC Delayed Draw Term Ln A Nt 3 9.561% 01/28/30	03/31/2025	Redemption	100.0000		147	147	147						147				3	01/28/2030	2.B PL
..78669*-AE-4	SageSure Holdings LLC Delayed Draw Term Ln A Nt 2 10.314% 01/28/30	03/31/2025	Redemption	100.0000		92	92	92						92				2	01/28/2030	2.B PL
..79400*-AD-0	Saldon Holdings Inc 4th Amendment Term Ln Nt 1 10.425% 01/31/31	03/31/2025	Redemption	100.0000		3,273	3,273	3,201		3,207		66		3,273				87	01/31/2031	3.C PL
..82419*-AB-9	Shermco Intermediate Hlds Inc 3rd Amendment Term Ln Nt 1 9.550% 06/05/26	03/31/2025	Redemption	100.0000		2,579	2,579	2,579		2,579				2,579				108	06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 2 9.467% 06/05/26	01/11/2025	Redemption	100.0000	(254)	(254)	(254)	(254)						(254)					06/05/2026	3.B PL
..82419*-AC-7	Shermco Intermediate Hlds Inc 3rd Amendment DD Term Ln Nt 4 9.751% 06/05/26	03/31/2025	Redemption	100.0000		675	675	675						675				17	06/05/2026	3.B PL
..82565*-AG-6	Shur-Co 6th Incremental Term Ln Nt 1 9.822% 06/30/30	03/31/2025	Redemption	100.0000		330	330	324		6		6		330				8	06/30/2030	3.A PL
..82709*-AA-6	Silk Holdings III Corp 1st Lien Term Ln Nt 1 9.791% 05/01/29	03/31/2025	Redemption	100.0000		3,892	3,892	3,892						3,892				96	05/01/2029	3.A PL
..82709*-AB-4	Silk Holdings III Corp 1st Amendment Term Ln Nt 1 10.813% 05/01/29	03/31/2025	Redemption	100.0000		34,045	33,364	33,425		620		620		34,045				445	05/01/2029	3.A PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..82890*-AA-9	SimpliSafe Inc Term Ln Nt 1 10.573% 05/02/28	03/31/2025	Redemption	100.0000	2,222	2,222	2,222	2,222						2,222				59	05/02/2028	5.A PL
..82890*-AB-7	SimpliSafe Inc Delayed Draw Term Ln Nt 1 10.569% 05/02/28	03/31/2025	Redemption	100.0000	74	74	74	74						74				2	05/02/2028	5.A PL
..82890*-AB-7	SimpliSafe Inc Delayed Draw Term Ln Nt 2 10.569% 05/02/28	03/31/2025	Redemption	100.0000	204	204	202	202		2		2		204				5	05/02/2028	5.A PL
..83549*-AC-4	Sonny's Enterprises LLC Restated Term Ln Nt 1 9.952% 08/05/28	03/31/2025	Various		33,926	33,926	33,549	33,642		283		283		33,926				1,368	08/05/2028	4.C Z
..84466B-AC-0	Hersha Hospitality Term Ln Nt 1 9.541% 04/30/30	03/31/2025	Redemption	100.0000	6,146	6,146	6,092	6,096		50		50		6,146				159	04/30/2030	4.A Z
..84466B-AD-8	Hersha Hospitality Delayed Draw 2A Term Ln Nt 1 10.818% 04/30/30	03/31/2025	Redemption	100.0000	1,192	1,192	1,183	1,184		8		8		1,192				35	04/30/2030	4.A Z
..84863B-AA-6	Spirit RR Holdings Inc Term Ln Nt 1 9.419% 09/13/28	03/31/2025	Redemption	100.0000	3,684	3,684	3,684	3,684						3,684				84	09/13/2028	3.A PL
..84967*-AA-9	Spring Insurance Solutions LLC Term Ln Nt 1 10.975% 11/24/25	03/31/2025	Redemption	100.0000	3,375	3,375	3,308	3,071	289	15		304		3,375				94	11/24/2025	3.A PL
..84967*-AB-7	Spring Insurance Solutions LLC Delayed Draw Term Ln Nt 1 10.975% 11/24/25	03/31/2025	Redemption	100.0000	574	574	573	522	51			51		574				16	11/24/2025	3.A PL
..86032B-AD-1	Steward Partners Global Ad LLC 1st Amendment Term Ln B Nt 1 9.795% 10/14/28	03/31/2025	Redemption	100.0000	1,578	1,578	1,578	1,578						1,578				32	10/14/2028	3.A PL
..86032B-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 4 10.042% 10/14/28	03/31/2025	Tax Free Exchange		92,748	93,634	92,698	92,699		49		49		92,748				1,406	10/14/2028	3.A PL
..86032B-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 2 10.045% 10/14/28	01/22/2025	Tax Free Exchange		105,224	106,162	105,100	105,212		11		11		105,224				664	10/14/2028	3.A PL
..86032B-AE-9	Steward Partners Global Ad LLC Delayed Draw Term Loan B Nt 1 10.049% 10/14/28	03/31/2025	Redemption	100.0000	429	429	425	(233)		4		4		429				20	10/14/2028	3.A PL
..86738*-AA-6	Sigma Electric Manufact Corp Term Ln A-1 Nt 1 10.175% 10/31/25	03/31/2025	Redemption	100.0000	8,300	8,300	8,134	8,276		25		25		8,300				274	10/31/2025	3.A Z
..87304B-AD-0	TCP Hawker Intermediate LLC Seventh Amendment Inc TL Nt 1 10.449% 08/30/26	01/09/2025	Redemption	100.0000	(732)	(732)	(732)	(732)						(732)					08/30/2026	3.B PL
..87304B-AD-0	TCP Hawker Intermediate LLC Seventh Amendment Inc TL Nt 1 10.449% 08/30/26	01/28/2025	Tax Free Exchange		289,786	289,786	289,786	289,786						289,786				(2,428)	08/30/2026	3.B PL
..87304B-AE-8	TCP Hawker Intermediate LLC Term Ln Nt 1 10.449% 08/30/26	01/09/2025	Redemption	100.0000	(1,623)	(1,623)	(1,623)	(1,623)						(1,623)					08/30/2026	3.B PL
..87304B-AE-8	TCP Hawker Intermediate LLC Term Ln Nt 1 10.449% 08/30/26	01/28/2025	Tax Free Exchange		642,567	642,567	642,567	642,567						642,567				(5,383)	08/30/2026	3.B PL
..87304B-AF-5	TCP Hawker Intermediate LLC Seventh Amendment Inc TL Nt 2 10.455% 08/30/26	01/09/2025	Redemption	100.0000	(1,018)	(1,018)	(1,008)	(1,011)		(7)		(7)		(1,018)					08/30/2026	3.B PL
..87304B-AF-5	TCP Hawker Intermediate LLC Seventh Amendment Inc TL Nt 2 10.455% 08/30/26	01/28/2025	Tax Free Exchange		402,398	405,216	401,164	402,279		119		119		402,398				(3,388)	08/30/2026	3.B PL
..87304B-AG-3	TCP Hawker Intermediate LLC 11/24 Term Ln Nt 1 5.000% 08/30/29	03/31/2025	Redemption	100.0000	70	70	68	68		2		2		70				2	08/30/2029	5.B GI
..87326B-AA-8	Wealth Enhance Group LLC Delayed Draw Term Ln #2 Nt 1 9.819% 10/02/27	01/02/2025	Redemption	100.0000	1,307	1,307	1,301	1,304		3		3		1,307					10/02/2027	3.B PL
..87326B-AA-8	Wealth Enhance Group LLC Delayed Draw Term Ln #2 Nt 6 9.918% 10/02/27	01/02/2025	Redemption	100.0000	2,819	2,819	2,819	2,819						2,819					10/02/2027	3.B PL
..87326B-AB-6	Wealth Enhance Group LLC 5th Amendment DD Nt 1 9.819% 10/02/27	01/02/2025	Redemption	100.0000	788	788	785	786		2		2		788					10/02/2027	3.B PL
..88583B-AF-5	3 Step Sports Term Ln Nt 1 10.810% 10/23/29	03/31/2025	Redemption	100.0000	2,103	2,103	2,103	1,983	104			104		2,103				73	10/23/2029	3.A PL
..88583B-AG-3	3 Step Sports Delayed Draw Term Ln Nt 1 12.290% 10/02/29	03/31/2025	Redemption	100.0000	15	15	15	14	1			1		15					10/02/2029	3.A PL
..88583B-AG-3	3 Step Sports Delayed Draw Term Ln Nt 2 12.317% 10/02/29	03/31/2025	Redemption	100.0000	100	100	100	94	5			5		100				3	10/02/2029	3.A PL

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									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..89862*-AA-8	TryStar LLC Term Ln Nt 1 8.791% 08/02/31	03/31/2025	Redemption	100.0000	3,488	3,488	3,441	3,443		.45		.45		3,488				130	08/02/2031	4.A Z
..89862*-AB-6	Trystar (Salient Technologies) Amendment #1 Term Ln Nt 1 10.791% 09/10/30	03/31/2025	Redemption	100.0000	1,395	1,395	1,376	1,377		.18		.18		1,395				39	09/10/2030	4.A Z
..90230*-AA-7	Playon Sports Inc Term Ln Nt 1 10.299% 03/14/29	01/31/2025	Redemption	100.0000	3,650	3,650	3,650	3,650						3,650				30	03/14/2029	4.B PL
..90230*-AC-3	Playon Sports Inc Delayed Draw Term Ln Nt 1 10.299% 03/14/29	01/31/2025	Redemption	100.0000	915	915	915	915						915				9	03/14/2029	4.C Z
..90468*-AA-4	Unifi Aviation North Amer LLC Term Ln Nt 1 10.289% 09/29/28	03/31/2025	Redemption	100.0000	783	783	768	770		.13		.13		783				21	09/29/2028	2.C PL
..91023*-AB-6	United Digestive LLC Term Ln Nt 1 10.799% 03/30/29	03/31/2025	Redemption	100.0000	3,081	3,081	3,081	3,081						3,081				66	03/30/2029	3.B PL
..91023*-AC-4	United Digestive LLC Delayed Draw Term Ln Nt 1 10.060% 03/30/29	03/31/2025	Redemption	100.0000	61	61	61			.1		.1		61				6	03/30/2029	3.B PL
..91823C-AB-3	V Global Hlds aka Vertellus Revolver Nt 15 10.164% 12/22/25	02/14/2025	Redemption	100.0000	90,947	90,947	90,947	90,729	218			218		90,947				1,201	12/22/2025	4.C Z
..91823C-AC-1	V Global Hlds aka Vertellus Initial Term Ln Nt 1 10.197% 12/22/27	03/31/2025	Redemption	100.0000	19,800	19,800	19,800	19,800						19,800				522	12/22/2027	2.C PL
..91889*-AE-5	Valcourt Holdings II LLC 4th Amendment Term Ln Nt 1 10.222% 11/20/29	03/31/2025	Redemption	100.0000	4,065	4,065	4,065	4,065						4,065				108	11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 5 10.191% 11/20/29	03/31/2025	Redemption	100.0000	192	192	190	190		.2		.2		192					11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 3 10.193% 11/20/29	03/31/2025	Redemption	100.0000	261	261	259	259		.2		.2		261				7	11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 1 10.202% 11/20/29	03/31/2025	Redemption	100.0000	418	418	414	414		.4		.4		418				12	11/20/2029	3.A PL
..91889*-AF-2	Valcourt Holdings II LLC 4th Amendment DD Term Ln Nt 4 10.213% 11/20/29	03/31/2025	Redemption	100.0000	156	156	154	154		.1		.1		156				4	11/20/2029	3.A PL
..92535*-AA-7	Vertex Service Partners LLC Term Ln Nt 1 9.799% 11/08/29	03/31/2025	Redemption	100.0000	1,315	1,315	1,315	1,315						1,315				22	11/08/2029	2.C PL
..92535*-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 4 9.791% 12/15/29	03/31/2025	Redemption	100.0000	101	101	100	100		.1		.1		101				3	12/15/2029	2.C PL
..92535*-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 9 9.799% 12/15/29	03/31/2025	Redemption	100.0000	2,335	2,335	2,315	649		.19		.19		2,335				49	12/15/2029	2.C PL
..92535*-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 1 9.799% 12/15/29	01/10/2025	Tax Free Exchange		261,045	261,045	261,045	261,045						261,045				713	12/15/2029	2.C PL
..92535*-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 6 9.822% 12/15/29	01/10/2025	Tax Free Exchange		107,183	108,434	107,078	107,178		.5		.5		107,183				300	12/15/2029	2.C PL
..92535*-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 10 9.825% 12/15/29	03/31/2025	Redemption	100.0000	689	689	680	680		.8		.8		689				15	12/15/2029	2.C PL
..92535*-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 7 9.825% 12/15/29	01/10/2025	Tax Free Exchange		107,185	108,434	107,078	107,181		.5		.5		107,185				(640)	12/15/2029	2.C PL
..92535*-AB-5	Vertex Service Partners LLC Delayed Draw Term Ln Nt 3 10.069% 12/15/29	01/10/2025	Tax Free Exchange		186,660	188,755	186,396	186,652		.8		.8		186,660				532	12/15/2029	2.C PL
..928432-A#-0	Visual Edge Technology Inc Last Out Term Ln B Nt 1 11.479% 12/31/25	03/31/2025	Redemption	100.0000	30,896	30,896	30,894	30,795	8	(8)				30,896				939	12/31/2025	5.C PL
..92974*-AA-7	Discovery Life Sciences LLC Term Ln Nt 1 10.699% 03/30/28	03/31/2025	Redemption	100.0000	608	608	596	559	37	.5		.42		608				18	03/30/2028	3.B PL
..92974*-AB-5	Discovery Life Sciences LLC Delayed Draw Term Ln Nt 1 10.949% 03/30/28	03/31/2025	Redemption	100.0000	380	380	378	350	25	.1		.26		380				11	03/30/2028	3.B PL
..92974*-AC-3	Discovery Life Sciences LLC New Term Ln Nt 3 10.949% 03/30/28	03/31/2025	Redemption	100.0000	274	274	271	252	18	.1		.19		274				8	03/30/2028	3.B PL
..92975*-AA-4	Wealth Enhance Group LLC Term Ln Nt 1 9.674% 10/02/27	01/02/2025	Redemption	100.0000	3,850	3,850	3,793	3,824		.26		.26		3,850					10/02/2027	3.B PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..92975@-AB-2	Wealth Enhance Group LLC Delayed Draw Term Ln Nt 1 9.674% 10/02/27	01/02/2025	Redemption	100.0000	2,374	2,374	2,360	2,366		.8		.8		2,374					10/02/2027	3.B PL
..92989@-AC-2	Waverly Advisors LLC 1st Amendment DD Term Ln Nt 10 9.425% 04/04/30	03/31/2025	Tax Free Exchange		77,319	77,842	77,315			.4		.4		77,319				.436	04/04/2030	5.B GI
..92989@-AC-2	Waverly Advisors LLC 1st Amendment DD Term Ln Nt 8 9.935% 04/04/30	03/31/2025	Tax Free Exchange		156,203	157,349	156,169			.34		.34		156,203				.3,493	04/04/2030	5.B GI
..92989@-AC-2	Waverly Advisors LLC 1st Amendment DD Term Ln Nt 1 9.946% 04/04/30	03/31/2025	Redemption	100.0000		1,082	1,074	1,074		.8		.8		1,082				.30	04/04/2030	5.B GI
..93004@-AA-7	Bio X Cell Term Ln Nt 1 10.552% 11/06/29	03/31/2025	Redemption	100.0000	3,945	3,945	3,945	3,945						3,945				.109	11/06/2029	3.B PL
..93711*-AA-3	Wash Encore Holdings LLC Term Ln Nt 1 10.225% 07/30/27	01/02/2025	Redemption	100.0000		3,167	3,103	3,134		.32		.32		3,167					07/30/2027	3.B PL
..93711*-AB-1	Wash Encore Holdings LLC Delayed Draw Term Ln Nt 1 10.310% 07/30/27	01/02/2025	Redemption	100.0000		1,152	1,152	1,152						1,152					07/30/2027	3.B PL
..93711*-AC-9	Wash Encore Holdings LLC 3rd Amendment Term Ln Nt 1 10.917% 07/30/27	01/02/2025	Redemption	100.0000		343	343	343						343					07/30/2027	3.B PL
..98160*-AA-8	Worldwide Produce Acquisition Term Ln Nt 1 10.553% 01/18/29	03/31/2025	Redemption	100.0000		2,381	2,381	2,357	.24			.24		2,381				.63	01/18/2029	3.C PL
..98160*-AC-4	Worldwide Produce Acquisition DD Term Ln A Nt 1 10.549% 01/18/29	03/31/2025	Redemption	100.0000		467	467	462	.5			.5		467				.12	01/18/2029	3.C PL
..98160*-AD-2	Worldwide Produce Acquisition DD Term Ln B-1 Nt 1 10.549% 01/18/29	03/31/2025	Redemption	100.0000		385	385	381	.4			.4		385				.10	01/18/2029	3.C PL
..98415D-B#-0	Xifin Term Ln Nt 1 11.199% 02/06/26	03/31/2025	Various	100.0000	3,562	3,562	3,562	3,384	.178			.178		3,562				.100	02/06/2026	3.C PL
..98538@-AA-9	Youth Enrichment Brands LLC Incremental Term Ln Nt 1 9.149% 10/18/27	03/31/2025	Redemption	100.0000		3,684	3,684	3,684						3,684				.84	10/18/2027	3.A PL
..98538@-AB-7	Youth Enrichment Brands LLC 2023 Incremental Term Ln Nt 1 10.160% 10/18/27	03/31/2025	Redemption	100.0000		921	921	921						921				.21	10/18/2027	3.A PL
..98538@-AC-5	Youth Enrichment Brands LLC Amendment #3 DD Term Ln Nt 5 9.049% 10/18/27	03/31/2025	Tax Free Exchange		8,794	8,876	8,787	8,787		.7		.7		8,794				.212	10/18/2027	3.A PL
..98538@-AC-5	Youth Enrichment Brands LLC Amendment #3 DD Term Ln Nt 1 10.147% 10/18/27	03/31/2025	Redemption	100.0000		577	577	563		.12		.12		577				.14	10/18/2027	3.A PL
..98876*-AD-7	ZB Holdings LLC Term Ln 2023-1 Nt 1 9.975% 02/09/28	03/31/2025	Redemption	100.0000		1,753	1,753	1,753						1,753				.44	02/09/2028	3.B PL
..98876*-AE-5	ZB Holdings LLC DD Term Ln 2023-1 Nt 1 9.939% 02/09/28	03/31/2025	Redemption	100.0000		1,315	1,315	1,300		.12		.12		1,315				.34	02/09/2028	3.B PL
..98876*-AE-5	ZB Holdings LLC DD Term Ln 2023-1 Nt 3 9.940% 02/09/28	03/31/2025	Redemption	100.0000		263	263	260		.3		.3		263				.7	02/09/2028	3.B PL
..98876*-AE-5	ZB Holdings LLC DD Term Ln 2023-1 Nt 4 9.946% 02/09/28	03/31/2025	Redemption	100.0000		307	307	303		.3		.3		307				.8	02/09/2028	3.B PL
..98876*-AE-5	ZB Holdings LLC DD Term Ln 2023-1 Nt 4 9.946% 02/09/28	03/31/2025	Tax Free Exchange		120,966	122,128	120,754	120,880		.86		.86		120,966				.3,047	02/09/2028	3.B PL
..98876*-AE-5	ZB Holdings LLC DD Term Ln 2023-1 Nt 2 9.950% 02/09/28	03/31/2025	Redemption	100.0000		307	307	303	.1	(.1)				307				.8	02/09/2028	3.B PL
..98876*-AE-5	ZB Holdings LLC DD Term Ln 2023-1 Nt 2 9.950% 02/09/28	03/31/2025	Tax Free Exchange		122,255	121,821	120,450	121,821	.514	(.80)		.434		122,255				.3,140	02/09/2028	3.B PL
..98876*-AF-2	ZB Holdings LLC DD Term Ln 2024-1 Nt 2 9.947% 02/09/28	03/31/2025	Redemption	100.0000		134	134	132		.1		.1		134				.3	02/09/2028	3.B PL
..98876*-AF-2	ZB Holdings LLC DD Term Ln 2024-1 Nt 1 9.949% 02/09/28	03/31/2025	Redemption	100.0000		.38	.38	.38						.38				.4	02/09/2028	3.B PL
..BGH900-94-2	Oil Changer Inc 4th Amendment DDTL Nt 2 11.222% 02/08/27	03/31/2025	Redemption	100.0000		.82	.82	.81		.1		.1		.82				.3	02/08/2027	5.B GI
..BGH900-94-2	Oil Changer Inc 4th Amendment DDTL Nt 1 11.230% 02/08/27	03/31/2025	Redemption	100.0000		1,519	1,519	1,488		.29		.29		1,519				.70	02/08/2027	5.B GI

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STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
0509999999. Total - Issuer Credit Obligations					887,467,880	831,672,376	843,340,718	887,363,219	(59,728,973)	423,668		(59,305,305)		829,083,274		58,378,969	58,378,969	12,158,350	XXX	XXX
..36179X-LJ-3	GNMA Pool #MA8429 5.500% 11/20/52 Multiple G2 MA9016 Pool# MA9490 6.500%	03/01/2025	Paydown		29,644	29,644	29,532	29,532		112		112		29,644				257	11/20/2052	1.A
..36179Y-RK-2	03/11/54	03/20/2025	Paydown		204,431	204,431	208,288	208,311		(3,880)		(3,880)		204,431				2,025	03/11/2054	1.A
..36202C-4P-5	GNMA Pool #2630 6.500% 08/20/28 Vendee Mtg Tr RMBS REMIC Ser 1995-3 1Z	03/01/2025	Paydown		124	124	130	126		(2)		(2)		124				1	08/20/2028	1.A
..911760-GT-7	7.250% 09/15/25 Vendee Mtg Tr RMBS REMIC Ser 1996-2 1Z	03/01/2025	Paydown		16,897	16,897	17,368	16,879		18		18		16,897				187	09/15/2025	1.A
..911760-HH-2	6.750% 06/15/26 Vendee Mtg Tr RMBS REMIC Ser 1998-2 CI 1G	03/01/2025	Paydown		44,867	44,867	44,643	44,734		132		132		44,867				508	06/15/2026	1.A
..911760-LQ-7	6.750% 06/15/28	03/01/2025	Paydown		21,900	21,900	22,995	22,091		(191)		(191)		21,900				231	06/15/2028	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					317,863	317,863	322,956	321,673		(3,811)		(3,811)		317,863				3,209	XXX	XXX
..3128F2-FX-8	FHLMC Gold PC Pool #D62882 7.000% 08/15/25	03/01/2025	Paydown		1,829	1,829	1,782	1,821		8		8		1,829				21	08/15/2025	1.A
..3128NE-A5-9	FHLMC Pool #1A0028 6.007% 10/25/35	03/01/2025	Paydown		2,819	2,819	2,846	2,838		(18)		(18)		2,819				38	10/25/2035	1.A
..3132D5-BB-3	FHLMC Pool #SB8066 1.500% 08/25/35	03/01/2025	Paydown		444,288	444,288	454,562	452,403		(8,115)		(8,115)		444,288				1,134	08/25/2035	1.A
..3132D5-6D-9	FHLMC Pool #SB8068 1.500% 10/25/35	03/01/2025	Paydown		200,755	200,755	205,311	204,343		(3,588)		(3,588)		200,755				484	10/25/2035	1.A
..3132D6-BY-5	FHLMC Pool SB8155 3.000% 05/25/37	03/12/2025	Citigroup		3,438,916	3,649,170	3,513,895	3,529,403		632		632		3,530,035		(91,120)	(91,120)	31,018	05/25/2037	1.A
..3132D6-BY-5	FHLMC Pool SB8155 3.000% 05/25/37	03/01/2025	Paydown		112,324	112,324	108,160	108,638		3,687		3,687		112,324				572	05/25/2037	1.A
..3132D6-CC-2	FHLMC Pool #SB8167 2.000% 08/01/37	03/12/2025	JP Morgan Securities LLC		10,064,167	11,216,973	10,465,086	10,556,424		3,978		3,978		10,560,402		(496,236)	(496,236)	63,563	08/01/2037	1.A
..3132D6-CC-2	FHLMC Pool #SB8167 2.000% 08/01/37	03/01/2025	Paydown		263,592	263,592	245,923	248,070		15,523		15,523		263,592				838	08/01/2037	1.A
..3132DN-RC-9	FHLMC Pool #SD1383 2.000% 02/25/52	03/01/2025	Paydown		172,127	172,127	135,503	137,168		34,959		34,959		172,127				568	02/25/2052	1.A
..3132DS-SH-1	FHLMC Pool# SD5348 5.500% 11/25/53	03/01/2025	Paydown		145,367	145,367	143,033	143,058		2,309		2,309		145,367				764	11/25/2053	1.A
..3132DS-E8-1	Fr SD4659 Pool# SD4659 5.000% 06/25/53	03/01/2025	Paydown		112,413	112,413	108,355	108,406		4,007		4,007		112,413				920	06/25/2053	1.A
..3132DW-A6-0	FHLMC Pool #SD8129 2.500% 02/25/51	03/01/2025	Paydown		96,068	96,068	101,176	100,899		(4,831)		(4,831)		96,068				396	02/25/2051	1.A
..3132DW-B0-6	FHLMC Pool #SD8135 2.500% 03/25/51	03/01/2025	Paydown		337,564	337,564	351,521	350,672		(13,108)		(13,108)		337,564				1,485	03/25/2051	1.A
..3132DW-C6-8	FHLMC Pool #SD8193 2.000% 02/25/52	03/01/2025	Paydown		34,606	34,606	34,214	34,238		367		367		34,606				113	02/25/2052	1.A
..3132DW-C7-6	FHLMC Pool #SD8194 2.500% 02/25/52	03/01/2025	Paydown		210,610	210,610	185,864	187,028		23,582		23,582		210,610				895	02/25/2052	1.A
..3132DW-CT-8	FHLMC Pool #SD8182 2.000% 12/25/51	03/01/2025	Paydown		196,023	196,023	173,170	174,443		21,580		21,580		196,023				641	12/25/2051	1.A
..3132DW-DH-3	FHLMC Pool #SD8204 2.000% 04/25/52	03/01/2025	Paydown		310,663	310,663	261,297	263,346		47,317		47,317		310,663				1,021	04/25/2052	1.A
..3132DW-DS-9	FHLMC Pool #SD8213 3.000% 05/25/52	03/01/2025	Paydown		18,390	18,390	15,595	15,711		2,679		2,679		18,390				86	05/25/2052	1.A
..3132DW-DT-7	FHLMC Pool #SD8214 3.500% 05/25/52	03/01/2025	Paydown		45,420	45,420	39,945	40,155		5,265		5,265		45,420				264	05/25/2052	1.A
..3132DW-E5-8	FHLMC Pool #SD8256 4.000% 10/01/52	03/01/2025	Paydown		230,160	230,160	227,220	227,321		2,839		2,839		230,160				1,522	10/01/2052	1.A
..3132DW-E7-4	FHLMC Pool #SD8258 5.000% 10/25/52	03/01/2025	Paydown		146,193	146,193	140,734	140,899		5,294		5,294		146,193				1,170	10/25/2052	1.A
..3132DW-ER-0	FHLMC Pool #SD8244 4.000% 09/25/52	03/01/2025	Paydown		83,034	83,034	80,692	80,786		2,248		2,248		83,034				554	09/25/2052	1.A
..3132DW-ET-6	FHLMC Pool# SD8246 5.000% 09/25/52	03/01/2025	Paydown		62,261	62,261	61,113	61,145		1,116		1,116		62,261				501	09/25/2052	1.A
..3132DW-F7-3	FHLMC Pool# SD8290 6.000% 01/25/53	03/01/2025	Paydown		45,989	45,989	46,577	46,570		(580)		(580)		45,989				441	01/25/2053	1.A
..3132DW-GS-6	FHLMC Pool #SD8309 6.000% 03/01/53	03/01/2025	Paydown		101,851	101,851	102,591	102,571		(720)		(720)		101,851				994	03/01/2053	1.A
..3132DW-GZ-0	FHLMC Pool #SD8316 5.500% 04/25/53	03/01/2025	Paydown		108,329	108,329	107,302	107,310		1,019		1,019		108,329				1,087	04/25/2053	1.A
..3132DW-JG-9	FHLMC Pool# SD8363 6.000% 09/25/53	03/01/2025	Paydown		132,961	132,961	133,220	133,208		(247)		(247)		127,1				1,271	09/25/2053	1.A
..3132DW-LV-3	FHLMC Pool #SD8440 6.500% 06/25/54	03/01/2025	Paydown		376,137	376,137	382,749	382,572		(6,435)		(6,435)		376,137				3,689	06/25/2054	1.A
..3132EO-XB-3	FHLMC Pool# SD4274 6.000% 10/25/53	03/01/2025	Paydown		284,985	284,985	287,300	287,237		(2,253)		(2,253)		284,985				2,401	10/25/2053	1.A
..3132GK-ZN-9	FHLMC Pool #Q04649 3.500% 11/15/41	03/01/2025	Paydown		172,210	172,210	178,990	177,965		(5,755)		(5,755)		172,210				966	11/15/2041	1.A
..3132GL-XT-6	FGLMC Pool #Q05490 3.500% 01/15/42	03/01/2025	Paydown		79,070	79,070	82,171	81,579		(2,510)		(2,510)		79,070				466	01/15/2042	1.A
..3132GR-AS-0	FHLMC Pool #Q06017 3.500% 02/15/42	03/01/2025	Paydown		277,344	277,344	288,244	286,447		(9,103)		(9,103)		277,344				965	02/15/2042	1.A
..3132GR-ZW-4	FGLMC Pool #Q06757 3.500% 03/15/42	03/01/2025	Paydown		18,237	18,237	18,796	18,701		(465)		(465)		18,237				106	03/15/2042	1.A
..3132GT-GV-3	FHLMC Pool #Q08012 3.500% 04/15/42	03/01/2025	Paydown		71,428	71,428	74,225	73,801		(2,373)		(2,373)		71,428				406	04/15/2042	1.A
..3132GT-JE-8	FHLMC Pool #Q08061 3.500% 05/15/42	03/01/2025	Paydown		2,649	2,649	2,664	2,662		(14)		(14)		2,649				15	05/15/2042	1.A
..3133BE-VR-1	FHLMC Pool #QE5124 5.000% 07/01/52	03/01/2025	Paydown		201,045	201,045	203,134	203,046		(2,001)		(2,001)		201,045				2,275	07/01/2052	1.A
..3133KM-MQ-5	FHLMC Pool# RA5767 2.500% 09/25/51	03/01/2025	Paydown		208,536	208,536	188,693	189,767		18,769		18,769		208,536				822	09/25/2051	1.A
..3133TE-M4-0	FHLMC REMIC Ser 1837-Z 6.500% 04/15/26	03/01/2025	Paydown		29	29	30	29						29					04/15/2026	1.A

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..3133TC-6P-8	FHLMC Structured Ser 2008 M 7.000% 11/20/27	03/01/2025	Paydown		20,814	20,814	21,609	20,945		(131)		(131)		20,814				245	11/20/2027	1.A
..31342A-P4-5	FHLMC Pool #780443 6.299% 03/25/33	03/01/2025	Paydown		5,772	5,772	5,766	5,755		18		18		5,772				58	03/25/2033	1.A
..31359Q-LQ-5	FNMA REMIC Ser 1997-63 ZA 6.500% 09/18/27	03/01/2025	Paydown		5,080	5,080	4,980	5,050		29		29		5,080				54	09/18/2027	1.A
..31381L-NY-9	FNMA Pool #464007 6.650% 01/25/28	03/01/2025	Paydown		16,754	16,754	21,443	17,813		(1,059)		(1,059)		16,754				186	01/25/2028	1.A
..3138A8-D6-0	FNMA Pool #AH6424 4.000% 02/25/41	03/01/2025	Paydown		25,999	25,999	26,170	26,145		(146)		(146)		25,999				154	02/25/2041	1.A
..3138A8-F4-3	FNMA Pool #AH6486 4.000% 03/25/41	03/01/2025	Paydown		65,924	65,924	66,389	66,302		(378)		(378)		65,924				467	03/25/2041	1.A
..3138A8-JE-7	FNMA Pool #AH6560 4.000% 02/25/41	03/01/2025	Paydown		13,132	13,132	13,220	13,207		(75)		(75)		13,132				87	02/25/2041	1.A
..3138AE-J8-7	FNMA Pool #A11186 4.000% 04/25/41	03/01/2025	Paydown		56,857	56,857	57,240	57,176		(319)		(319)		56,857				361	04/25/2041	1.A
..3138EA-MJ-3	FNMA Pool #AK5760 3.000% 04/25/42	03/01/2025	Paydown		34,429	34,429	33,464	33,566		862		862		34,429				229	04/25/2042	1.A
..3138M8-AH-6	FNMA Pool #AP4507 3.000% 09/25/42	03/01/2025	Paydown		18,457	18,457	18,610	18,597		(140)		(140)		18,457				107	09/25/2042	1.A
..3138MC-3U-6	FNMA Pool #AP8910 3.500% 10/25/42	03/01/2025	Paydown		13,913	13,913	14,052	14,029		(116)		(116)		13,913				81	10/25/2042	1.A
..3138W9-GP-9	FNMA Pool #AS0205 3.000% 08/25/43	03/01/2025	Paydown		17,787	17,787	16,867	17,019		768		768		17,787				84	08/25/2043	1.A
..3138WE-VB-2	FNMA Pool #AS5109 3.500% 06/25/45	03/01/2025	Paydown		167,575	167,575	173,345	172,818		(5,243)		(5,243)		167,575				1,225	06/25/2045	1.A
..3138WF-B6-2	FNMA Pool #AS5460 3.500% 07/25/45	03/01/2025	Paydown		48,640	48,640	50,684	50,510		(1,870)		(1,870)		48,640				313	07/25/2045	1.A
..3138WF-NY-8	FNMA Pool #AS5806 3.000% 09/25/45	03/01/2025	Paydown		51,595	51,595	52,043	51,985		(390)		(390)		51,595				258	09/25/2045	1.A
..3138WV-BR-9	FNMA Pool #AT8147 3.000% 07/25/43	03/01/2025	Paydown		19,523	19,523	18,910	18,993		530		530		19,523				97	07/25/2043	1.A
..3138XQ-Y5-1	FNMA Pool #AU1631 3.000% 07/25/43	03/01/2025	Paydown		26,274	26,274	25,449	25,575		699		699		26,274				136	07/25/2043	1.A
..3138X2-VU-5	FNMA Pool #AU3326 3.500% 07/25/43	03/01/2025	Paydown		124,811	124,811	126,060	125,771		(960)		(960)		124,811				926	07/25/2043	1.A
..3138X3-CJ-9	FNMA Pool #AU3672 3.500% 07/25/43	03/01/2025	Paydown		4,826	4,826	4,874	4,861		(36)		(36)		4,826				28	07/25/2043	1.A
..3138X3-EJ-7	FNMA Pool #AU3736 3.000% 08/25/43	03/01/2025	Paydown		79,836	79,836	77,329	77,705		2,131		2,131		79,836				388	08/25/2043	1.A
..3138YG-XE-7	FNMA Pool #AY3376 3.500% 04/25/45	03/01/2025	Paydown		61,997	61,997	63,678	63,508		(1,510)		(1,510)		61,997				313	04/25/2045	1.A
..3138YH-U2-4	FNMA Pool #AY4200 3.000% 05/25/45	03/01/2025	Paydown		27,596	27,596	27,736	27,724		(129)		(129)		27,596				142	05/25/2045	1.A
..3138YK-HF-3	FNMA Pool #AY5629 3.000% 06/25/45	03/01/2025	Paydown		6,959	6,959	6,984	6,980		(21)		(21)		6,959				36	06/25/2045	1.A
..3138YP-A2-8	FNMA Pool #AY9024 3.000% 05/25/45	03/01/2025	Paydown		34,668	34,668	35,220	35,165		(497)		(497)		34,668				173	05/25/2045	1.A
..3138YV-KL-2	FNMA Pool #AZ3898 3.000% 05/25/45	03/01/2025	Paydown		11,337	11,337	11,438	11,426		(89)		(89)		11,337				57	05/25/2045	1.A
..3138YT-DT-7	FNMA Pool #AZ6413 3.000% 11/25/45	03/01/2025	Paydown		36,109	36,109	36,596	36,542		(433)		(433)		36,109				183	11/25/2045	1.A
..313920-XA-3	FNMA REMIC Ser 2001-47 ZK 6.500% 09/25/31	03/01/2025	Paydown		1,264	1,264	1,307	1,280		(16)		(16)		1,264				14	09/25/2031	1.A
..313920-XZ-8	10/25/31	03/01/2025	Paydown		295	295	293	295						295				3	10/25/2031	1.A
..31392R-YX-3	FHLMC REMIC Ser 2489 CI PE 6.000% 08/15/32	03/01/2025	Paydown		10,183	10,183	10,129	10,142		41		41		10,183				124	08/15/2032	1.A
..31393B-T4-7	FNMA REMIC Tr Ser 2003-W6 1A41 5.398%	03/01/2025	Paydown		25,038	25,038	25,233	25,038						25,038				185	10/25/2042	1.A
..31408G-KD-8	FNMA Pool #850892 5.000% 10/01/35	03/01/2025	Paydown		915	915	915	915						915				8	10/01/2035	1.A
..31408J-BM-2	FNMA Pool #852444 5.000% 10/01/35	03/01/2025	Paydown		1,675	1,675	1,675	1,675						1,675				14	10/01/2035	1.A
..31409Y-L6-2	FNMA Pool #882449 5.000% 01/25/36	03/01/2025	Paydown		449	449	449	449						449				4	01/25/2036	1.A
..3140E6-WA-6	FNMA Pool #BA2440 3.000% 11/25/45	03/01/2025	Paydown		9,848	9,848	10,028	10,012		(164)		(164)		9,848				49	11/25/2045	1.A
..3140E8-FP-8	FNMA Pool #BA3773 3.000% 11/25/45	03/01/2025	Paydown		120,494	120,494	122,687	122,444		(1,950)		(1,950)		120,494				463	11/25/2045	1.A
..3140H5-JU-2	FNMA Pool #BJ3876 3.000% 01/25/48	03/01/2025	Paydown		32,222	32,222	31,233	31,285		938		938		32,222				162	01/25/2048	1.A
..3140HB-FS-2	FNMA Pool #BJ9176 4.000% 05/25/48	03/01/2025	Paydown		104,346	104,346	106,420	106,313		(1,968)		(1,968)		104,346				427	05/25/2048	1.A
..3140J5-LM-9	FNMA Pool #BM1231 3.500% 11/25/31	03/01/2025	Paydown		352,340	352,340	365,562	361,168		(8,828)		(8,828)		352,340				1,848	11/25/2031	1.A
..3140KD-BK-5	FNMA Pool #BP5441 3.000% 06/25/50	03/01/2025	Paydown		222,520	222,520	234,098	233,809		(11,289)		(11,289)		222,520				1,286	06/25/2050	1.A
..3140KD-LJ-7	FNMA Pool #BP5728 2.500% 06/25/50	03/01/2025	Paydown		366,085	366,085	379,169	378,425		(12,341)		(12,341)		366,085				1,371	06/25/2050	1.A
..3140MK-FT-4	FNMA Pool #BV5577 2.500% 05/25/52	03/01/2025	Paydown		179,953	179,953	157,487	158,434		21,519		21,519		179,953				620	05/25/2052	1.A
..3140MM-U5-5	FNMA Pool# BV7803 3.000% 06/01/52	03/01/2025	Paydown		314,132	314,132	294,400	295,344		18,787		18,787		314,132				1,292	06/01/2052	1.A
..3140MS-NM-3	FNMA Pool # BW1295 3.500% 10/25/52	03/01/2025	Paydown		241,993	241,993	214,996	216,267		25,727		25,727		241,993				2,011	10/25/2052	1.A
..3140NG-GP-9	FN BY0205 Pool# BY0205 5.500% 05/25/53	03/01/2025	Paydown		104,661	104,661	104,628	104,623		37		37		104,661				1,172	05/25/2053	1.A FE
..3140O8-3K-9	FNMA Pool #CA1701 4.000% 05/25/48	03/01/2025	Paydown		179,002	179,002	182,638	182,412		(3,410)		(3,410)		179,002				1,094	05/25/2048	1.A
..3140OK-AH-1	FNMA Pool# CB0007 3.000% 04/25/51	03/01/2025	Paydown		38,898	38,898	33,771	33,825		5,073		5,073		38,898				158	04/25/2051	1.A
..3140QN-MM-1	FNMA Pool #CB3063 2.500% 03/25/52	03/01/2025	Paydown		98,528	98,528	86,227	86,702		11,826		11,826		98,528				556	03/25/2052	1.A
..3140QT-XA-2	FNMA Pool #CB7872 7.000% 01/25/54	03/01/2025	Paydown		124,425	124,425	128,488	128,381		(3,956)		(3,956)		124,425				1,306	01/25/2054	1.A
..3140X9-GY-6	FNMA Pool #FM6286 2.500% 01/25/51	03/01/2025	Paydown		128,138	128,138	133,634	133,317		(5,179)		(5,179)		128,138				412	01/25/2051	1.A
..3140XG-SK-1	FNMA Pool #FS1749 2.500% 04/25/52	03/01/2025	Paydown		81,722	81,722	74,718	75,109		6,613		6,613		81,722				278	04/25/2052	1.A

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..3140XG-PS-2	FNMA Pool #FS1332 3.500% 03/25/52	03/01/2025	Paydown	.....	1,069	1,069	1,024	1,026	.....	43	.....	43	.....	1,069	.....	.....	.....	6	03/25/2052	1.A
..3140XG-U9-8	FNMA Pool #FS1507 3.000% 02/25/52	03/01/2025	Paydown	.....	213,653	213,653	196,227	197,019	.....	16,635	.....	16,635	.....	213,653	.....	.....	.....	1,081	02/25/2052	1.A
..3140XG-UA-5	FN Pool #FS1476 3.000% 03/25/52	03/01/2025	Paydown	.....	122,596	122,596	116,850	117,141	.....	5,456	.....	5,456	.....	122,596	.....	.....	.....	532	03/25/2052	1.A
..3140XG-WN-5	FNMA Pool# FS1552 2.500% 11/25/51	03/01/2025	Paydown	.....	188,522	188,522	167,461	168,383	.....	20,140	.....	20,140	.....	188,522	.....	.....	.....	746	11/25/2051	1.A
..3140XG-ZN-2	FN Pool #FS1648 2.500% 01/25/52	03/01/2025	Paydown	.....	71,936	71,936	66,170	66,469	.....	5,467	.....	5,467	.....	71,936	.....	.....	.....	279	01/25/2052	1.A
..3140XH-HS-9	FNMA Pool #FS2040 2.000% 02/25/52	03/01/2025	Paydown	.....	114,110	114,110	90,994	92,000	.....	22,110	.....	22,110	.....	114,110	.....	.....	.....	376	02/25/2052	1.A
..3140XH-HT-7	FNMA Pool #FS2041 2.000% 08/25/51	03/01/2025	Paydown	.....	449,894	449,894	388,481	391,729	.....	58,165	.....	58,165	.....	449,894	.....	.....	.....	1,405	08/25/2051	1.A
..3140XH-Y7-6	FNMA Pool# FS2533 2.000% 07/25/52	03/01/2025	Paydown	.....	234,325	234,325	200,055	201,844	.....	32,481	.....	32,481	.....	234,325	.....	.....	.....	620	07/25/2052	1.A
..3140XJ-DK-6	FNMA Pool #FS2805 2.500% 09/25/52	03/01/2025	Paydown	.....	132,294	132,294	109,566	110,507	.....	21,787	.....	21,787	.....	132,294	.....	.....	.....	554	09/25/2052	1.A
..3140XJ-K7-6	FNMA Pool #FS3885 3.000% 11/25/51	03/01/2025	Paydown	.....	108,496	108,496	92,196	92,397	.....	16,099	.....	16,099	.....	108,496	.....	.....	.....	551	11/25/2051	1.A
..3140XM-SS-1	Fannie Mae Super Pool# FS6256 3.500% 08/25/52	03/01/2025	Paydown	.....	93,735	93,735	83,600	83,739	.....	9,996	.....	9,996	.....	93,735	.....	.....	.....	555	08/25/2052	1.A
..3140XM-LU-8	Fannie Mae Super Pool# FS5738 6.500% 08/25/53	03/01/2025	Paydown	.....	126,271	126,271	129,487	129,430	.....	(3,159)	.....	(3,159)	.....	126,271	.....	.....	.....	1,286	08/25/2053	1.A
..3140XN-2V-5	Fannie Mae Super Pool# FS7087 5.500% 08/25/53	03/01/2025	Paydown	.....	318,529	318,529	316,762	316,763	.....	1,766	.....	1,766	.....	318,529	.....	.....	.....	2,301	08/25/2053	1.A
..3140XN-M5-0	Fannie Mae Super Pool #FS6679 6.000% 12/25/53	03/01/2025	Paydown	.....	266,597	266,597	268,637	268,597	.....	(2,000)	.....	(2,000)	.....	266,597	.....	.....	.....	2,464	12/25/2053	1.A
..3140XN-M5-0	Fannie Mae Super Pool #FS6873 6.500% 01/25/54	03/01/2025	Paydown	.....	292,399	292,399	299,093	298,974	.....	(6,575)	.....	(6,575)	.....	292,399	.....	.....	.....	2,850	01/25/2054	1.A
..3140XP-V5-5	FNMA Pool# FS7835 5.500% 10/25/53	03/01/2025	Paydown	.....	133,140	133,140	131,096	131,115	.....	2,025	.....	2,025	.....	133,140	.....	.....	.....	1,104	10/25/2053	1.A
..31412W-TB-2	FNMA Pool #937146 6.500% 05/25/37	03/01/2025	Paydown	.....	670	670	682	680	.....	(10)	.....	(10)	.....	670	.....	.....	.....	7	05/25/2037	1.A
..31413H-G3-6	FNMA Pool #945818 6.000% 07/25/37	03/01/2025	Paydown	.....	458	458	459	459	.....	(1)	.....	(1)	.....	458	.....	.....	.....	5	07/25/2037	1.A
..31417D-LN-1	FNMA Pool #AB6632 3.500% 10/25/42	03/01/2025	Paydown	.....	165,434	165,434	173,086	171,943	.....	(6,508)	.....	(6,508)	.....	165,434	.....	.....	.....	884	10/25/2042	1.A
..31418B-SY-3	FNMA Pool # MA2334 3.500% 07/25/45	03/01/2025	Paydown	.....	52,208	52,208	53,799	53,703	.....	(1,495)	.....	(1,495)	.....	52,208	.....	.....	.....	246	07/25/2045	1.A
..31418C-T9-5	FNMA Pool #MA3275 3.000% 02/25/48	03/01/2025	Paydown	.....	24,908	24,908	24,156	24,179	.....	729	.....	729	.....	24,908	.....	.....	.....	119	02/25/2048	1.A
..31418C-XN-9	FNMA Pool #MA3384 4.000% 06/25/48	03/01/2025	Paydown	.....	87,557	87,557	89,206	89,140	.....	(1,583)	.....	(1,583)	.....	87,557	.....	.....	.....	564	06/25/2048	1.A
..31418D-2S-0	FNMA Pool #MA4384 2.500% 07/25/36	03/01/2025	Paydown	.....	91,311	91,311	86,303	86,911	.....	4,400	.....	4,400	.....	91,311	.....	.....	.....	359	07/25/2036	1.A
..31418D-CA-8	FNMA Pool #MA3664 4.000% 05/25/49	03/01/2025	Paydown	.....	162,794	162,794	168,343	168,260	.....	(5,466)	.....	(5,466)	.....	162,794	.....	.....	.....	1,193	05/25/2049	1.A
..31418D-CB-6	FNMA Pool #MA3665 4.500% 05/25/49	03/01/2025	Paydown	.....	122,327	122,327	127,980	127,797	.....	(5,471)	.....	(5,471)	.....	122,327	.....	.....	.....	1,119	05/25/2049	1.A
..31418D-WR-9	FNMA Pool #MA4255 2.000% 02/25/51	03/01/2025	Paydown	.....	101,273	101,273	104,481	104,225	.....	(2,952)	.....	(2,952)	.....	101,273	.....	.....	.....	336	02/25/2051	1.A
..31418D-XJ-6	FNMA Pool #MA4280 1.500% 03/25/51	03/01/2025	Paydown	.....	111,796	111,796	110,329	110,452	.....	1,345	.....	1,345	.....	111,796	.....	.....	.....	280	03/25/2051	1.A
..31418D-XL-1	FNMA Pool #MA4282 2.500% 03/25/51	03/01/2025	Paydown	.....	142,544	142,544	148,390	148,030	.....	(5,486)	.....	(5,486)	.....	142,544	.....	.....	.....	630	03/25/2051	1.A
..31418E-3E-8	Fn MA5192 Pool #MA5296 5.500% 03/25/54	03/01/2025	Paydown	.....	116,006	116,006	115,312	115,315	.....	691	.....	691	.....	116,006	.....	.....	.....	1,060	03/25/2054	1.A
..31418E-CU-2	Fn MA5192 Pool #MA4582 2.000% 04/25/37	03/12/2025	JP Morgan Securities LLC	.....	4,295,428	4,787,451	4,195,004	4,263,200	.....	3,430	.....	3,430	.....	4,266,631	.....	28,798	28,798	27,129	04/25/2037	1.A
..31418E-CU-2	Fn MA5192 Pool #MA4582 2.000% 04/25/37	03/01/2025	Paydown	.....	147,637	147,637	129,367	131,470	.....	16,167	.....	16,167	.....	147,637	.....	.....	.....	490	04/25/2037	1.A
..31418E-D5-6	Fn MA5192 Pool #MA4623 2.500% 06/25/52	03/01/2025	Paydown	.....	141,998	141,998	118,898	119,887	.....	22,111	.....	22,111	.....	141,998	.....	.....	.....	533	06/25/2052	1.A
..31418E-D8-0	Fn MA5192 Pool #MA4626 4.000% 06/01/52	03/01/2025	Paydown	.....	207,732	207,732	204,356	204,476	.....	3,255	.....	3,255	.....	207,732	.....	.....	.....	1,348	06/01/2052	1.A
..31418E-E3-0	Fn MA5192 Pool #MA4653 3.000% 07/25/52	03/01/2025	Paydown	.....	66,725	66,725	60,521	60,769	.....	5,956	.....	5,956	.....	66,725	.....	.....	.....	334	07/25/2052	1.A
..31418E-E6-3	Fn MA5192 Pool #MA4656 4.500% 07/01/52	03/01/2025	Paydown	.....	178,381	178,381	177,448	177,463	.....	918	.....	918	.....	178,381	.....	.....	.....	1,346	07/01/2052	1.A
..31418E-ES-5	Fn MA5192 Pool #MA4644 4.000% 05/25/52	03/01/2025	Paydown	.....	177,545	177,545	174,369	174,477	.....	3,068	.....	3,068	.....	177,545	.....	.....	.....	1,244	05/25/2052	1.A
..31418E-GK-0	Fn MA5192 Pool #MA4701 4.500% 08/01/52	03/01/2025	Paydown	.....	307,925	307,925	308,250	308,198	.....	(273)	.....	(273)	.....	307,925	.....	.....	.....	2,230	08/01/2052	1.A
..31418E-HJ-2	Fn MA5192 Pool #MA4732 4.000% 09/01/52	03/01/2025	Paydown	.....	20,265	20,265	19,083	19,128	.....	1,137	.....	1,137	.....	20,265	.....	.....	.....	137	09/01/2052	1.A
..31418E-HK-9	Fn MA5192 Pool # MA4733 4.500% 09/25/52	03/01/2025	Paydown	.....	19,722	19,722	18,928	18,956	.....	766	.....	766	.....	19,722	.....	.....	.....	151	09/25/2052	1.A
..31418E-HP-8	Fn MA5192 Pool #MA4737 5.000% 08/25/52	03/01/2025	Paydown	.....	200,498	200,498	202,926	202,819	.....	(2,321)	.....	(2,321)	.....	200,498	.....	.....	.....	1,587	08/25/2052	1.A
..31418E-J6-8	Fn MA5192 Pool #MA4784 4.500% 10/01/52	03/01/2025	Paydown	.....	256,823	256,823	257,425	257,372	.....	(549)	.....	(549)	.....	256,823	.....	.....	.....	1,877	10/01/2052	1.A
..31418E-KS-8	Fn MA5192 Pool #MA4804 4.000% 11/25/52	03/01/2025	Paydown	.....	121,977	121,977	110,671	111,122	.....	10,855	.....	10,855	.....	121,977	.....	.....	.....	697	11/25/2052	1.A
..31418E-KT-6	Fn MA5192 Pool #MA4805 4.500% 11/25/52	03/01/2025	Paydown	.....	76,984	76,984	72,040	72,214	.....	4,769	.....	4,769	.....	76,984	.....	.....	.....	570	11/25/2052	1.A
..31418E-LY-4	Fn MA5192 Pool #MA4842 5.500% 12/01/52	03/01/2025	Paydown	.....	125,025	125,025	123,130	123,173	.....	1,852	.....	1,852	.....	125,025	.....	.....	.....	1,106	12/01/2052	1.A
..31418E-WA-4	FNMA Pool #MA5140 6.500% 09/25/53	03/01/2025	Paydown	.....	75,675	75,675	77,132	77,100	.....	(1,425)	.....	(1,425)	.....	75,675	.....	.....	.....	787	09/25/2053	1.A
..31419B-BF-1	FNMA Pool #AE0937 3.500% 02/25/41	03/01/2025	Paydown	.....	6,200	6,200	6,240	6,233	.....	(33)	.....	(33)	.....	6,200	.....	.....	.....	37	02/25/2041	1.A
..31419B-CT-0	FNMA Pool #AE0981 3.500% 03/25/41	03/01/2025	Paydown	.....	54,002	54,002	55,181	55,008	.....	(1,006)	.....	(1,006)	.....	54,002	.....	.....	.....	269	03/25/2041	1.A
..31419J-SC-3	FNMA Pool #AE7714 3.500% 11/25/40	03/01/2025	Paydown		23,121	23,121	23,267	23,243		(123)		(123)		23,121				142	11/25/2040	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..31419L-3D-3	FNMA Pool #AE9795 3.500% 11/25/40	03/01/2025	Paydown		57,722	57,722	60,724	60,274			(2,553)		(2,553)	57,722				173	11/25/2040	1.A	
10399999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					33,154,416	35,009,499	33,119,209	33,300,320		412,647		412,647		33,712,973		(558,558)	(558,558)		211,386	XXX	XXX
..000759-CV-0	American Business Fin Svcs Inc RMBS Ser 2002-3 CI M1 5.902% 09/15/33	03/01/2025	Paydown		197,783	212,076	165,267	165,267						165,267		32,516	32,516		2,657	09/15/2033	1.A FM
..00441X-AD-6	ACE Securities Corp RMBS Ser 2006-NC2 CI A2C 4.735% 07/25/36	03/25/2025	Paydown		14,605	14,605	6,907	4,300	2,608	7,698		10,306		14,605					30	07/25/2036	1.A FM
..004421-VE-0	ACE Securities Corp RMBS Ser 2006-SL1 CI A 4.755% 09/25/35	03/25/2025	Paydown		6,611	6,611	2,647	1,813	834	3,964		4,798		6,611					11	09/25/2035	1.A FM
..00764M-BT-3	Aegis ABS Trust RMBS Ser 2004-2 CI M1 5.335% 06/25/34	03/25/2025	Paydown		21,726	21,726	19,880	21,535		191		191		21,726					180	06/25/2034	1.A FM
..02150F-AA-8	Countrywide Alternative Ln Tr RMBS Ser 2007-8CB CI A1 5.500% 05/25/37	03/01/2025	Paydown		7,095	7,046	6,006	3,650	2,356			2,356		6,006		1,089	1,089		84	05/25/2037	1.A FM
..03464R-AA-1	Angel Oak Mortgage Trust RMBS Series 2020-1 CI A1 4.800% 12/25/59	03/01/2025	Paydown		169,350	169,350	169,491	169,278		71		71		169,350					753	12/25/2059	1.A
..034931-AA-3	AOMT 2023-3 A1 Ser 23-3 CI A1 4.800% 09/26/67	03/01/2025	Paydown		344,671	344,671	325,833	327,919		16,752		16,752		344,671					2,774	09/26/2067	1.A FE
..04541G-AL-6	Asset Backed Securities Corp RMBS Ser 1999-LB1 CI B1 7.640% 06/21/29	02/21/2025	Paydown			(11,304)													76	06/21/2029	1.A FM
..05950T-AF-2	Banc of America Mtg Securities RMBS Ser 2006-B CI 4A1 3.649% 11/20/46	03/01/2025	Paydown		833	926	865	874						874		(42)	(42)		6	11/20/2046	1.A FM
..05951G-AV-4	Banc of America Funding Corp RMBS Ser 2007-2 CI 1A7 5.750% 03/25/37	01/01/2025	Paydown		68	883	781	665	130			130		795		(727)	(727)		4	03/25/2037	1.G FM
..05951G-AV-4	Banc of America Funding Corp RMBS Ser 2007-2 CI 1A7 5.750% 03/25/37	03/01/2025	Paydown		97	1,740	1,540	1,310	256	1		257		1,566		(1,470)	(1,470)		21	03/25/2037	2.C FM
..06744Y-AA-1	Barclays Mortgage Loan Trust RMBS Ser 2022-JNV1 CI A1 4.466% 02/25/62	03/01/2025	Paydown		147,237	147,237	147,235	147,211		27		27		147,237					1,079	02/25/2062	1.A
..07396H-NJ-1	Bear Stearns Alt- A Tr RMBS Ser 2004-12 CI 1M1 5.365% 01/25/35	03/25/2025	Paydown		378,303	378,303	344,906	357,030		21,273		21,273		378,303					2,969	01/25/2035	1.A FM
..07401P-AA-2	Bear Stearns Mtg Tr RMBS Ser 2007-SL1 CI 1A 4.755% 03/25/37	03/25/2025	Paydown		1,434	1,434	623	623						623		811	811		12	03/25/2037	1.A FM
..10569U-AA-3	BRAVO Residential Funding Tr Ser 23-NQMS CI A1 6.505% 06/25/63	03/01/2025	Paydown		626,267	626,267	626,257	625,711		556		556		626,267					7,957	06/25/2063	1.A FE
..12566U-AN-4	Citimortgage Alternative Ln Tr RMBS Ser 2007-A2 CI 1A13 5.750% 02/25/37	03/01/2025	Paydown		13,150	15,636	12,668	12,668						12,668		482	482		106	02/25/2037	1.A FM
..12566U-AT-1	Citimortgage Alternative Ln Tr RMBS Ser 2007-A2 CI 2A1 5.500% 04/25/25	01/01/2025	Paydown		62,423	62,423	60,687	62,125						62,125		298	298			04/25/2025	1.A FM
..12567A-AP-2	Citimortgage Alternative Ln Tr RMBS Ser 2007-A3 CI 2A1 5.500% 04/25/25	02/01/2025	Paydown		670	1,342	1,133	1,046	87			87		1,133		(463)	(463)		6	04/25/2025	5.B FM
..12567A-AP-2	Citimortgage Alternative Ln Tr RMBS Ser 2007-A3 CI 2A1 5.500% 04/25/25	03/01/2025	Paydown			674	569	525	44			44		569		(569)	(569)		7	04/25/2025	5.C FM
..12596M-AA-4	Credit Suisse Mortgage Trust RMBS Ser 2019-RPL1 CI A1 6.140% 07/25/58	03/01/2025	Paydown		106,437	106,437	106,423	106,296		141		141		106,437					714	07/25/2058	1.A
..12598P-AA-5	COLT Funding LLC RMBS Ser 2021-RPL1 CI A1 3.076% 09/25/61	03/01/2025	Paydown		137,153	137,153	137,153	137,104		49		49		137,153					380	09/25/2061	1.A FE
..12638P-AB-5	Credit Suisse Mtg Cap Cft RMBS Ser 2007-3 CI 1A1A 6.421% 04/25/37	03/01/2025	Paydown		26,469	26,469	9,569	8,233	1,335	16,900		18,235		26,469					40	04/25/2037	1.A FM
..12640S-AA-7	Credit Suisse Mtg Tr RMBS Ser 2020-RPL4 CI A1 2.000% 01/25/60	03/01/2025	Paydown		203,773	203,773	210,310	209,105		(5,332)		(5,332)		203,773					649	01/25/2060	1.A FE
..126671-GB-7	CWABS Inc RMBS Ser 2004-5 CI 1A 4.935% 10/25/34	03/25/2025	Paydown		92,514	92,514	87,281	89,847		2,667		2,667		92,514					717	10/25/2034	1.A FM

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..126673-VE-9	CWABS Inc RMBS Ser 2004-U CI 2A 4.704% 03/15/34	03/17/2025	Paydown		9,900	9,900	4,129	4,129		5,772		5,772		9,900				88	03/15/2034	1.A FM
..12667G-AX-1	Countrywide Alternative Ln Tr RMBS Ser 2005-10CB CI 1A2 4.885% 05/25/35	03/25/2025	Paydown		42,237	44,182	35,791	35,791						35,791		6,446	6,446	447	05/25/2035	1.A FM
..12667G-W7-4	Countrywide Alternative Ln Tr RMBS Ser 2005-34CB CI 1A4 5.500% 09/25/35	03/01/2025	Paydown		19,230	19,230	15,454	12,436	3,019	3,776		6,795		19,230				144	09/25/2035	1.A FM
..12667G-XN-8	Countrywide Alternative Ln Tr RMBS Ser 2005-30CB CI 1A4 5.500% 08/25/35	03/01/2025	Paydown		21,899	21,952	18,375	15,073	3,302			3,302		18,375		3,524	3,524	213	08/25/2035	1.A FM
..126686-AC-8	CWABS Inc RMBS Ser 2006-H CI 2A1B 4.584% 11/15/36	03/17/2025	Paydown		7,681	7,681	2,659	2,659		5,022		5,022		7,681				65	11/15/2036	1.A FM
..12668A-YS-8	Countrywide Alternative Ln Tr RMBS Ser 2005-57CB CI 4A3 5.500% 12/25/35	03/01/2025	Paydown		425	414	347	231	115			115		347		79	79	4	12/25/2035	1.A FM
..12668B-EJ-8	CWABS Inc RMBS Ser 2005-85CB CI 2A4 5.500% 02/25/36	03/01/2025	Paydown		19,526	21,705	19,405	17,264	2,141			2,141		19,405		121	121	184	02/25/2036	1.A FM
..12668F-AB-0	CWABS Inc RMBS Ser 2006-I CI 2A 4.574% 01/15/37	03/17/2025	Paydown		2,948	2,948	2,789	2,839		110		110		2,948				21	01/15/2037	1.A FM
..126694-NS-3	CWHL Inc RMBS Ser 2005-27 CI 1A3 5.500% 12/25/35	03/01/2025	Paydown		2,953	2,953	2,875	2,164	751	38		789		2,953				26	12/25/2035	1.A FM
..126694-WE-4	CWHL Inc RMBS Ser 2006-HYB1 CI 1A1 4.974% 03/20/36	03/01/2025	Paydown		30,374	29,708	22,333	22,333						22,333		8,041	8,041	250	03/20/2036	1.A FM
..12669F-T2-9	CWHL Inc RMBS Ser 2004-14 CI 2A5 5.473% 08/25/34	03/01/2025	Paydown		6,198	6,198	6,082	6,130		68		68		6,198				57	08/25/2034	1.A FM
..12669G-R3-7	Countrywide Home Loans RMBS Ser 2005-15 CI A7 5.500% 08/25/35	03/25/2025	Paydown		4,881	4,881	4,804	2,481	2,358			2,358		4,840		42	42	23	08/25/2035	1.A FM
..16163Y-AC-8	Chase Mortgage Finance Corpora RMBS Ser 2016-1 CI M2 3.750% 04/25/45	03/01/2025	Paydown		149,338	149,338	151,176	150,359		(1,021)		(1,021)		149,338				877	04/25/2045	1.A
..16165M-AD-0	Chaseflex Tr RMBS Ser 2006-2 CI A2B 4.635% 09/25/36	03/25/2025	Paydown		8,514	8,142	6,232	6,873		26		26		6,899		1,616	1,616	76	09/25/2036	1.A FM
..16165V-AW-0	Chaseflex Tr RMBS Ser 2007-1 CI 2A9 6.000% 02/25/37	03/29/2025	Paydown		7,673	9,109	6,705	2,836	4,200	1		4,201		7,036		637	637	201	02/25/2037	1.A FM
..162765-AS-0	CHEC Loan Trust RMBS Ser 2004-2 CI A3 5.395% 07/25/34	03/25/2025	Paydown		107,789	107,789	103,759	105,627		2,162		2,162		107,789				895	07/25/2034	1.A FM
..17025Q-AC-1	Countrywide Home Loans RMBS Ser 2007-J3 CI A3 6.000% 07/25/37	01/01/2025	Paydown			3	2	1	1			1		2		(2)	(2)		07/25/2037	1.A FM
..17307G-YH-5	Citigroup Mtg Loan Trust RMBS Ser 2005-5 CI 21A5 5.500% 08/25/35	03/01/2025	Paydown		18,081	18,732	17,311	17,311						17,311		770	770	194	08/25/2035	1.A FM
..17323T-AA-8	Citigroup Mtg Loan Tr RMBS Ser 2015-RP2 CI A1 3.500% 01/25/53	03/01/2025	Paydown		8,774	8,774	8,724	8,738		37		37		8,774				48	01/25/2053	1.A
..17324V-AH-7	Citigroup Mtg Loan Trust RMBS Ser 2015-PS1 CI A1 3.750% 09/25/42	03/01/2025	Paydown		27,773	27,773	28,224	27,978		(205)		(205)		27,773				209	09/25/2042	1.A
..17326Q-AA-1	Citigroup Mortgage Ln Trust Inc RMBS Ser 2018-RP1 CI A1 7.472% 09/25/64	03/01/2025	Paydown		420,115	420,115	421,596	419,687		428		428		420,115				1,877	09/25/2064	1.A
..17327D-AA-9	Citigroup Mtg Ln Tr RMBS Ser 2018-RP3 A1 3.650% 03/25/61	03/01/2025	Paydown		425,319	425,319	424,524	424,714		605		605		425,319				2,025	03/25/2061	1.A
..17327R-AA-8	Citigroup Mtg Ln Tr RMBS Ser 2019-RP1 CI A1 3.500% 01/25/66	03/01/2025	Paydown		160,986	160,986	164,507	162,378		(1,392)		(1,392)		160,986				875	01/25/2066	1.A
..22757A-AA-4	Cross Mortgage Trust Ser 2024-H1 CI A1 6.085% 12/25/68	03/01/2025	Paydown		252,822	252,822	252,821	252,626		196		196		252,822				2,423	12/25/2068	1.A
..251510-AW-3	Deutsche Alt-A Sec Inc RMBS Ser 2003-2XS CI A6 5.914% 09/25/33	03/01/2025	Paydown		55	55	55	54						55				1	09/25/2033	1.A FM
..251563-CB-6	Deutsche Mtg Sec Inc RMBS Ser 2004-1 CI A6 5.240% 12/25/33	03/01/2025	Paydown		808	808	808	811		(3)		(3)		808				4	12/25/2033	1.A FM

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..26844Q-AA-5	Ellington Financial RMBS Ser 23-1 CI A1 5.732% 02/25/68	03/01/2025 .	Paydown		238,804	238,804	238,802	238,598	.....	206	.....	206	.....	238,804	.....	.....	.....	2,315	02/25/2068	1.A
..31572Y-AA-6	Ellington Financial RMBS Ser 2022-2 CI A1 4.299% 04/25/67	03/01/2025 .	Paydown		75,007	75,007	74,695	74,704	.....	303	.....	303	.....	75,007	.....	.....	.....	541	04/25/2067	1.A
..32052E-AA-7	First Horizon Mtg PT Tr RMBS Ser 2006-AR3 CI 1A1 1.036% 11/25/36	03/01/2025 .	Paydown		2,765	2,859	2,571	1,695	876	.....	.....	876	.....	2,571	.....	194	194	20	11/25/2036	1.A FM
..32052W-AC-3	First Horizon Mtg PT Tr RMBS Ser 2007-FA4 CI 1A3 6.250% 08/25/37	03/01/2025 .	Paydown		3	222	97	82	15	.....	.....	15	.....	97	.....	(94)	(94)	2	08/25/2037	1.A FM
..35729Q-AS-7	Fremont Home Loan Tr RMBS Ser 2006-B CI SLA 4.815% 08/25/36	03/25/2025 .	Paydown		19,867	19,867	773	773	.....	.....	.....	.....	.....	773	.....	19,095	19,095	5	08/25/2036	2.C FM
..35729T-AD-4	Fremont Home Loan Owner Tr RMBS Ser 2006-C CI 2A2 4.585% 10/25/36	03/25/2025 .	Paydown		13,477	13,477	6,932	5,045	1,887	6,545	.....	8,432	.....	13,477	.....	.....	.....	22	10/25/2036	1.A FM
..36168X-AA-7	GCAT RMBS Ser 2022-HX1 CI A1 2.885% 12/27/66	03/01/2025 .	Paydown		273,662	273,662	273,660	273,489	.....	173	.....	173	.....	273,662	.....	.....	.....	1,269	12/27/2066	1.A
..36169K-AA-4	GCAT RMBS Ser 2022-NM2 CI A1 6.199% 02/25/67	03/01/2025 .	Paydown		33,821	33,821	33,664	33,677	.....	144	.....	144	.....	33,821	.....	.....	.....	237	02/25/2067	1.A
..36171D-AE-8	GCAT RMBS Ser 2025-INV1 CI A5 6.000% 02/25/55	03/01/2025 .	Paydown		142,041	142,041	142,516	.....	(475)	.....	.....	(475)	.....	142,041	.....	.....	.....	710	02/25/2055	1.A Z
..36228F-C3-8	GS Mortgage Securities Corp RMBS Ser 2004-NC1 CI AF6 5.262% 11/25/33	03/01/2025 .	Paydown		72	72	72	71	.....	.....	.....	.....	.....	72	.....	.....	.....	1	11/25/2033	1.A FM
..36228F-C5-3	GS Mortgage Securities Corp RMBS Ser 2004-NC1 CI M1 2.500% 11/25/33	03/01/2025 .	Paydown		3,979	3,979	3,979	3,972	.....	7	.....	7	.....	3,979	.....	.....	.....	20	11/25/2033	1.A FM
..362341-O6-9	GSAA Home Equity Tr RMBS Ser 2005-9F CI 1A4 5.500% 12/25/35	03/01/2025 .	Paydown		3,642	4,954	4,550	4,550	.....	.....	.....	.....	.....	4,550	.....	(908)	(908)	52	12/25/2035	2.A FM
..36242D-70-0	GS Mortgage Securities Corp RMBS Ser 2005-5F CI 8A6 5.250% 06/25/35	03/01/2025 .	Paydown		2,501	2,501	2,377	2,446	.....	55	.....	55	.....	2,501	.....	.....	.....	20	06/25/2035	1.A FM
..36262P-AD-3	GS Mortgage-Backed Securities RMBS Ser 2021- PJ10 CI A4 2.500% 03/25/52	03/01/2025 .	Paydown		276,640	276,640	275,343	275,423	.....	1,217	.....	1,217	.....	276,640	.....	.....	.....	1,289	03/25/2052	1.A
..36263C-AD-1	GS Mortgage-Backed Securities RMBS Ser 2021- PJ9 CI A4 2.500% 02/26/52	03/01/2025 .	Paydown		183,793	183,793	185,516	185,315	.....	(1,522)	.....	(1,522)	.....	183,793	.....	.....	.....	702	02/26/2052	1.A
..36263V-AB-3	GS Mortgage-Backed Securities RMBS Ser 2021- PJ11 CI A2 2.500% 04/25/52	03/01/2025 .	Paydown		71,811	71,811	72,058	72,023	.....	(212)	.....	(212)	.....	71,811	.....	.....	.....	356	04/25/2052	1.A
..36264E-AG-9	GS Mortgage-Backed Securities RMBS Ser 2022- NQM1 CI A4 4.000% 05/25/62	03/01/2025 .	Paydown		136,661	136,661	139,474	139,086	.....	(2,426)	.....	(2,426)	.....	136,661	.....	.....	.....	1,044	05/25/2062	1.A
..36264E-BB-9	GS Mortgage-Backed Securities RMBS Ser 2022- NQM1 CI A16 2.885% 05/25/62	03/01/2025 .	Paydown		39,169	39,169	39,759	39,675	.....	(505)	.....	(505)	.....	39,169	.....	.....	.....	299	05/25/2062	1.A
..36266V-AJ-3	GS Mortgage Securities Trust RMBS Ser 2022- LTV1 CI A8 3.000% 06/25/52	03/01/2025 .	Paydown		407,926	407,926	401,680	404,125	.....	3,801	.....	3,801	.....	407,926	.....	.....	.....	2,215	06/25/2052	1.A
..362957-AG-7	GS Mortgage Sec Corp RMBS Ser 2025-PJ2 CI A7 6.000% 07/25/55	03/01/2025 .	Paydown		75,400	75,400	75,504	.....	.....	(104)	.....	(104)	.....	75,400	.....	.....	.....	377	07/25/2055	1.A FE
..39538W-CZ-9	Greenpoint Mtg Funding Tr RMBS Ser 2005-HE3 CI A 4.614% 09/15/30	03/15/2025 .	Paydown		985	985	550	550	.....	434	.....	434	.....	985	.....	.....	.....	8	09/15/2030	1.A FM
..39539M-AA-7	Greenpoint Mtg Funding Tr RMBS Ser 2007-AR3 CI A1 4.875% 06/25/37	03/25/2025 .	Paydown		23,734	23,734	22,154	22,154	.....	1,580	.....	1,580	.....	23,734	.....	.....	.....	185	06/25/2037	1.A FM
..41164T-AA-0	Harborview Mtg Loan Tr RMBS Ser 2007-A CI A 5.131% 06/21/37	03/19/2025 .	Paydown		2,030	2,030	386	386	.....	.....	.....	.....	.....	386	.....	1,645	1,645	15	06/21/2037	1.A FM
..41164Y-AB-7	Harborview Mtg Loan Tr RMBS Ser 2007-4 CI 2A1 4.871% 07/19/47	03/19/2025 .	Paydown		19,034	19,034	18,552	18,609	.....	425	.....	425	.....	19,034	.....	.....	.....	152	07/19/2047	1.A FM
..43709J-AB-8	Home Eq Mtg Ln ABS Tr RMBS Ser 2006-4 CI A2 6.230% 11/25/36	03/25/2025 .	Paydown		4,221	4,221	565	316	249	.....	.....	249	.....	565	.....	3,656	3,656	3	11/25/2036	1.A FM
..43739E-AP-2	Homebanc Mortgage Tr RMBS Ser 2005-1 CI A1 4.935% 03/25/35	03/25/2025 .	Paydown		4,370	4,370	4,040	4,040		330		330		4,370				24	03/25/2035	2.C FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..43789K-AB-8	Homeward Opportunities Fund RMBS Ser 22-1 CL A2 5.082% 07/25/67	03/01/2025	Paydown		8,882	8,882	8,801			.82		.82		8,882				63	07/25/2067	1.C FE
..44329E-AC-5	HSI Asset Loan Obligation RMBS Ser 2007-AR2 CI 2A1 4.798% 09/25/37	03/01/2025	Paydown		6,553	6,553	3,982	3,982						3,982		2,572	2,572	52	09/25/2037	1.A FM
..45254N-JG-3	IMPAC CMB Tr RMBS Ser 2004-5 CI 1A1 5.155% 10/25/34	03/25/2025	Paydown		1,315	1,315	1,318	1,316		(1)		(1)		1,315				13	10/25/2034	1.A FM
..45254N-KX-4	IMPAC CMB Tr RMBS Ser 2004-9 CI 1A1 5.195% 01/25/35	03/25/2025	Paydown		883	883	885	884		(1)		(1)		883				8	01/25/2035	1.A FM
..45254N-MY-0	IMPAC CMB Tr RMBS Ser 2005-2 CI 1A1 4.955% 04/25/35	03/25/2025	Paydown		30,574	30,574	29,774	29,774		800		800		30,574				203	04/25/2035	1.A FM
..45276K-AA-5	Imperial Fund LLC RMBS Ser 2022-NQM3 CI A1 3.250% 05/25/67	03/01/2025	Paydown		113,058	113,058	113,056	112,997		.61		.61		113,058				761	05/25/2067	1.A
..45290B-AA-7	Imperial Fund LLC RMBS Ser 2023-NQM1 CI A1 5.941% 02/25/68	03/01/2025	Paydown		210,628	210,628	210,627	210,568		.60		.60		210,628				1,842	02/25/2068	1.A
..456652-AA-4	Indymac Indx Mtg Ln Tr RMBS Ser 2007-A1 CI A1 6.000% 08/25/37	03/01/2025	Paydown			(884)	(409)	(301)	(108)			(108)		(409)		409	409	3	08/25/2037	1.A FM
..46592W-BP-0	JP Morgan Mtg Tr RMBS Ser 2021-12 CI A15 2.500% 02/25/52	03/01/2025	Paydown		217,209	217,209	216,734	216,744		465		465		217,209				930	02/25/2052	1.A
..46592X-BP-8	JP Morgan Mtg Tr RMBS Ser 2021-13 CI A15 2.500% 04/25/52	03/01/2025	Paydown		195,588	195,588	194,702	194,761		827		827		195,588				824	04/25/2052	1.A
..46593D-AU-1	JP Morgan Mortgage Trust RMBS Ser 2024-9 CI A9 6.000% 02/25/55	03/01/2025	Paydown		470,811	470,811	473,606	473,513		(2,702)		(2,702)		470,811				4,421	02/25/2055	1.B FE
..466247-HB-9	JP Morgan Mtg Tr RMBS Ser 2006-A2 CI 1A1 4.965% 04/25/36	02/01/2025	Paydown		1,487	1,487	1,481	1,311	170			170		1,481		6	6	11	04/25/2036	1.A FM
..466247-HB-9	JP Morgan Mtg Tr RMBS Ser 2006-A2 CI 1A1 4.965% 04/25/36	03/01/2025	Paydown		544	544	542	479	.62			.62		542		2	2	7	04/25/2036	1.D FM
..46653Q-AC-9	JP Morgan Mtg Tr RMBS Ser 2021-14 CI A3 2.500% 05/25/52	03/01/2025	Paydown		106,970	106,970	106,418	106,457		513		513		106,970				403	05/25/2052	1.A
..46654T-BQ-0	JP Morgan Mtg Tr RMBS Ser 2021-15 CI A15 2.500% 06/25/52	03/01/2025	Paydown		102,061	102,061	101,072	101,152		909		909		102,061				494	06/25/2052	1.A
..46654W-BR-1	JPM Mortgage Trust RMBS Ser 2022-1 CI A14 2.950% 07/25/52	03/01/2025	Paydown		144,738	144,738	143,222	143,341		1,397		1,397		144,738				698	07/25/2052	1.A
..46656N-AA-7	JP Morgan Mtg Tr RMBS Ser 2023-DSC1 CI A1 4.625% 07/25/63	03/01/2025	Paydown		350,865	350,865	323,892	326,966		23,898		23,898		350,865				3,089	07/25/2063	1.A
..542514-HT-4	Long Beach Mtg Loan Tr RMBS Ser 2004-4 CI M1 5.335% 10/25/34	03/25/2025	Paydown		104,677	104,677	97,873	100,853		3,824		3,824		104,677				755	10/25/2034	1.A FM
..55275B-AD-9	Master Asset Bkd Sec Tr RMBS Ser 2006-NC2 CI A4 4.735% 08/25/36	03/25/2025	Paydown		33,248	33,248	18,903	11,691	7,212	14,344		21,556		33,248				41	08/25/2036	1.A FM
..55284T-AA-5	MFRA Trust RMBS Ser 2022-INV1 CI A1 6.450% 04/25/66	03/01/2025	Paydown		184,142	184,142	182,364	182,655		1,487		1,487		184,142				1,248	04/25/2066	1.A
..55286G-AA-1	MFRA Trust Ser 23-INV1 CI A1 5.920% 02/25/58	03/01/2025	Paydown		1,853,894	1,853,894	1,846,273	1,846,297		7,597		7,597		1,853,894				22,340	02/25/2058	1.A
..55286G-AB-9	MFRA Trust RMBS Ser 23-INV1 CI A2 6.617% 02/25/58	03/01/2025	Paydown		495,227	495,227	491,570	491,703		3,524		3,524		495,227				6,509	02/25/2058	1.B
..589929-5F-1	Merrill Lynch Mtg Investors RMBS Ser 2003-OPT1 CI A1 5.155% 07/25/34	03/25/2025	Paydown		220,300	220,300	202,326	210,969		9,330		9,330		220,300				1,042	07/25/2034	1.A FM
..59020U-YN-9	Merrill Lynch Mortgage Tr RMBS Ser 2005-A5 CI A3 5.050% 06/25/35	03/01/2025	Paydown		122,568	122,568	118,279	120,124		2,444		2,444		122,568				878	06/25/2035	1.A FM
..59166B-AA-9	Metlife Securitization Tr RMBS Ser 2017-1A CI A 3.000% 04/25/55	03/01/2025	Paydown		88,341	88,341	85,677	86,645		1,696		1,696		88,341				485	04/25/2055	1.A
..59166D-AA-5	Metlife Securitization Trust RMBS Ser 2018-1A CI A 3.750% 03/25/57	03/01/2025	Paydown		174,190	174,190	174,510	174,206		(16)		(16)		174,190				750	03/25/2057	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..59166E-AA-3	Metlife Securitization Trust RMBS Ser 2019-1A CI A 3.750% 04/25/58	03/01/2025	Paydown		58,458	58,458	59,291	58,965		(507)		(507)		58,458				345	04/25/2058	1.A
..59980Y-AB-1	Mill City Mortgage Trust RMBS Ser 2018-4 CI A1B 6.000% 04/25/66	03/01/2025	Paydown		420,247	420,247	434,694	426,808		(6,561)		(6,561)		420,247				2,316	04/25/2066	1.A
..59981B-AC-8	Mill City Mortgage Trust RMBS Ser 2019-GS1 CI A1 2.750% 07/25/59	03/01/2025	Paydown		438,664	438,664	436,261	437,199		1,465		1,465		438,664				2,210	07/25/2059	1.A
..61744C-FB-7	Morgan Stanley Cap I RMBS Ser 2004-HE6 CI M1 5.255% 08/25/34	03/25/2025	Paydown		9,532	9,532	8,770	9,128		404		404		9,532				69	08/25/2034	1.A FM
..61749T-AA-2	Morgan Stanley Mtg Ln Tr RMBS Ser 2006-10SL CI A1 4.695% 08/25/36	03/25/2025	Paydown		14,448	14,448	2,877	1,519	1,358	11,572		12,930		14,448				11	08/25/2036	1.A FM
..61776B-AL-3	Morgan Stanley Res Mort Ln Tr RMBS Ser 2024- JNV1 CI A6 5.500% 01/26/54	03/01/2025	Paydown		409,661	409,661	404,624	405,432		4,229		4,229		409,661				3,962	01/26/2054	1.A
..62955V-AA-4	New York Mortgage Trust RMBS Ser 2022-CP1 CI A1 2.042% 07/25/61	03/01/2025	Paydown		100,466	100,466	100,466	100,420		46		46		100,466				322	07/25/2061	1.A
..64828A-AA-1	New Residential Mtg Ln Tr RMBS Ser 2014-1A CI A 3.750% 01/25/54	03/01/2025	Paydown		41,006	41,006	41,903	41,534		(528)		(528)		41,006				227	01/25/2054	1.A FE
..64828C-AA-7	New Residential Mtg Ln Tr RMBS Ser 2018-2A CI A1 4.500% 02/25/58	03/01/2025	Paydown		305,798	305,798	332,909	322,749		(16,952)		(16,952)		305,798				2,440	02/25/2058	1.A
..64828G-AD-2	New Residential Mtg Ln Tr RMBS Ser 2019-6A CI A1B 3.500% 09/25/59	03/01/2025	Paydown		424,213	424,213	433,955	430,689		(6,476)		(6,476)		424,213				2,384	09/25/2059	1.A
..64828M-AA-5	New Residential Mtg Ln Tr RMBS Ser 2017-3A A1 4.000% 04/25/57	03/01/2025	Paydown		115,512	115,512	116,611	115,968		(456)		(456)		115,512				732	04/25/2057	1.A
..64828X-AA-1	New Residential Mtg Ln Tr RMBS Ser 2020-RPL1 CI A1 2.750% 11/25/59	03/01/2025	Paydown		115,078	115,078	116,876	115,894		(816)		(816)		115,078				541	11/25/2059	1.A
..64828Y-AQ-4	New Residential Mtg Ln Tr RMBS Ser 2014-2A CI A2 3.750% 05/25/54	03/01/2025	Paydown		25,680	25,680	26,241	26,119		(439)		(439)		25,680				180	05/25/2054	1.A FE
..64828Y-AR-2	New Residential Mtg Ln Tr RMBS Ser 2014-2A CI A3 3.750% 05/25/54	03/01/2025	Paydown		44,022	44,022	45,078	44,839		(817)		(817)		44,022				309	05/25/2054	1.A FE
..64829C-AD-0	New Residential Mtg Ln Tr RMBS Ser 2015-1A CI A3 3.750% 04/25/52	03/01/2025	Paydown		17,779	17,779	18,208	17,950		(172)		(172)		17,779				90	04/25/2052	1.A
..64829D-AG-1	New Residential Mtg Ln Tr RMBS Ser 2014-3A CI AFX3 3.750% 11/25/54	03/01/2025	Paydown		18,925	18,925	19,305	19,198		(273)		(273)		18,925				118	11/25/2054	1.C FE
..64829H-AD-9	New Residential Mtg Ln Tr RMBS Ser 2016-3A CI A1B 3.250% 09/25/56	03/01/2025	Paydown		57,178	57,178	57,776	57,550		(373)		(373)		57,178				340	09/25/2056	1.A
..64829K-BW-9	New Residential Mtg Ln Tr RMBS Ser 2017-2A CI A4 4.000% 03/25/57	03/01/2025	Paydown		51,570	51,570	51,312	51,334		235		235		51,570				352	03/25/2057	1.A
..64829L-AA-6	New Residential Mtg Ln Tr RMBS Ser 2016-4A CI A1 3.750% 11/25/56	03/01/2025	Paydown		39,810	39,810	40,108	40,068		(258)		(258)		39,810				239	11/25/2056	1.A
..64830B-AA-5	New Residential Mtg Ln Tr RMBS Ser 2017-6A CI A1 4.000% 08/27/57	03/01/2025	Paydown		140,606	140,606	145,349	143,032		(2,426)		(2,426)		140,606				964	08/27/2057	1.A
..64830B-AQ-0	New Residential Mtg Ln Tr RMBS Ser 2017-6A CI B1 3.815% 08/27/57	03/01/2025	Paydown		151,493	151,493	143,161	146,521		4,972		4,972		151,493				990	08/27/2057	1.A
..64830C-AA-3	New Residential Mtg Ln Tr RMBS Ser 2019-1A CI A1 6.520% 09/25/57	03/01/2025	Paydown		35,287	35,287	35,414	35,342		(55)		(55)		35,287				210	09/25/2057	1.A
..64830D-AB-9	New Residential Mtg Ln Tr RMBS Ser 2019-2A CI A1 4.250% 12/25/57	03/01/2025	Paydown		341,918	341,918	359,622	353,611		(11,693)		(11,693)		341,918				2,299	12/25/2057	1.A
..64830G-AB-2	New Residential Mtg Ln Tr RMBS Ser 2018-1A CI A1A 4.000% 12/25/57	03/01/2025	Paydown		409,194	409,194	421,422	416,121		(6,927)		(6,927)		409,194				2,760	12/25/2057	1.A
..64830H-AA-2	New Residential Mtg Ln Tr RMBS Ser 2019-RPL2 CI A1 3.250% 02/25/59	03/01/2025	Paydown		533,139	533,139	541,977	537,336		(4,197)		(4,197)		533,139				3,063	02/25/2059	1.A
..64830K-AA-5	New Residential Mtg Ln Tr RMBS Ser 2018-3A CI A1 3.750% 05/25/58	03/01/2025	Paydown		345,629	345,629	369,889	362,500		(16,871)		(16,871)		345,629				2,630	05/25/2058	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..64830M-AG-8	New Residential Mtg Ln Tr RMBS Ser 2019-5A A1B 3.500% 08/25/59	03/01/2025	Paydown		130,288	130,288	133,800	132,658		(2,370)		(2,370)		130,288				762	08/25/2059	1.A
..64830T-AD-0	New Residential Mtg Ln Tr RMBS Ser 2020-1A CI A1B 3.500% 10/25/59	03/01/2025	Paydown		246,513	246,513	253,531	251,232		(30)		(30)		251,203		(4,689)	(4,689)	1,454	10/25/2059	1.A
..64830W-AD-3	New Residential Mtg Ln Tr RMBS Ser 2019-4A CI A1B 6.296% 12/25/58	03/01/2025	Paydown		256,623	256,623	263,863	261,924		(5,302)		(5,302)		256,623				1,324	12/25/2058	1.A
..64831V-AA-0	New Residential Mtg Ln Tr Ser 2022-NQM5 CI A1 6.296% 11/25/52	03/01/2025	Paydown		58,644	58,644	58,368	58,369		275		275		58,644				539	11/25/2052	1.A
..65535V-CN-6	Nomura Asset Sec Corp RMBS Ser 2004-AP1 CI A6 4.820% 03/25/34	03/01/2025	Paydown		45	45	45	45						45					03/25/2034	1.A FM
..65535V-US-5	Nomura Asset Sec Corp RMBS Ser 2006-AR2 CI 3A1 4.835% 04/25/36	01/15/2025	Paydown							593		593		593		(593)	(593)	(1)	04/25/2036	1.A FM
..65535V-US-5	Nomura Asset Sec Corp RMBS Ser 2006-AR2 CI 3A1 4.835% 04/25/36	03/25/2025	Paydown		56,257	56,257	17,580	17,580		38,677		38,677		56,257				118	04/25/2036	2.C FM
..670843-AA-9	Onslow Bay Financial RMBS Ser 2023-NQM2 CI A1 3.500% 01/25/62	03/01/2025	Paydown		221,974	221,974	221,524	221,393		581		581		221,974				2,136	01/25/2062	1.A FE
..670855-AA-3	Onslow Bay Financial LLC RMBS Ser 2023-NQM1 CL A1 6.120% 11/25/62	03/01/2025	Paydown		50,091	50,091	50,123	50,119		(28)		(28)		50,091				469	11/25/2062	1.A
..67118H-AA-8	Onslow Bay Financial LLC LBASS Ser 2024-NQM2 CI A1 5.878% 12/25/63	03/01/2025	Paydown		596,414	596,414	596,409	596,150		265		265		596,414				6,462	12/25/2063	1.A
..69357Q-AA-4	Preston Ridge Partners Mtg RMBS Ser 21-RPL2 CI A1 1.455% 10/25/51	03/25/2025	Paydown		4,776,849	4,776,849	4,776,781	4,776,802		48		48		4,776,849				17,172	10/25/2051	1.A FE
..69357Q-AD-8	Preston Ridge Partners Mtg RMBS Ser 21-RPL2 CI M1 2.930% 10/25/51	03/25/2025	Paydown		2,300,000	2,300,000	2,299,993	2,299,994		6		6		2,300,000				16,847	10/25/2051	1.C FE
..69378K-AB-0	PRP Advisors, LLC RMBS Ser 22-NQM1 CL A2 5.500% 08/25/67	03/01/2025	Paydown		23,245	23,245	23,129			116		116		23,245				165	08/25/2067	1.C FE
..69380T-AB-7	Preston Ridge Partners Mrtg ABS Ser 2023-NQM3 CI A2 6.677% 11/25/68	03/01/2025	Paydown		16,621	16,621	16,806			(185)		(185)		16,621				144	11/25/2068	1.C FE
..69392F-AA-5	Pretium Mort Cred Partnership RMBS Ser 2025-RPL1 CI A1 4.000% 07/25/69	03/01/2025	Paydown		20,182	20,182	19,207			975		975		20,182				108	07/25/2069	1.A FE
..693977-AA-8	PRP Advisors LLC RMBS Ser 2024-NQM1 CI A1 6.265% 12/25/68	03/01/2025	Paydown		389,317	389,317	389,316	389,204		113		113		389,317				3,289	12/25/2068	1.A
..70069F-AZ-0	Park Place Securities Inc RMBS Ser 2004-WCW2 CI M3 5.485% 10/25/34	03/25/2025	Paydown		138,704	138,704	122,623	130,169		8,535		8,535		138,704				849	10/25/2034	1.A FM
..73015J-AG-3	PMT Loan Trust RMBS Ser 2025-INV2 CI A7 6.000% 02/25/56	03/01/2025	Paydown		50,140	50,140	50,331			(192)		(192)		50,140				251	02/25/2056	1.A FE
..74160M-KU-5	Prime Mortgage Tr RMBS Ser 2005-4 CI 2A9 5.500% 10/25/35	03/01/2025	Paydown			790	644	705						705		(705)	(705)	1	10/25/2035	1.A FM
..74924D-AA-7	Residential Accredit Loans Inc RMBS Ser 2007-QS10 CI A1 6.900% 09/25/37	03/01/2025	Paydown		25,017	30,113	21,813	21,813						21,813		3,204	3,204	323	09/25/2037	1.A FM
..74942B-AB-7	Woodward Cap Management RMBS Ser 2025-CES2 CI A1B 5.603% 02/25/55	03/01/2025	Paydown		26,121	26,121	26,121			1		1		26,121				122	02/25/2055	1.A Z
..749971-AM-9	Radian Mortgage Capital Trust RMBS Ser 25-J1 CI J8 5.500% 07/25/55	03/01/2025	Paydown		95,110	95,110	94,246			864		864		95,110				436	07/25/2055	1.A FE
..75115L-AA-5	Residential Accredit Loans Inc RMBS Ser 2007-QH7 CI A1 4.935% 08/25/37	03/25/2025	Paydown		6,886	6,886	5,901	5,901		984		984		6,886				52	08/25/2037	1.A FM
..761118-HD-3	Residential Accredit Loans Inc RMBS Ser 2005-QS13 CI 2A4 5.750% 09/25/35	03/01/2025	Paydown		13,690	19,902	16,427	16,427						16,427		(2,737)	(2,737)	197	09/25/2035	1.A FM
..761143-AD-8	Residential Asset Sec Tr RMBS Ser 2007-A9 CI A4 6.250% 09/25/37	03/01/2025	Paydown			(1,761)	(809)	(581)		(229)		(229)		(809)		809	809	4	09/25/2037	1.A FM
..785811-AA-8	SACO I Tr RMBS Ser 2006-5 CI 1A 4.735% 04/25/36	03/25/2025	Paydown		3,742	3,579	1,235	1,235						1,235		2,507	2,507	25	04/25/2036	1.A FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..81746H-AB-7	Sequoia Mtg Tr RMBS Ser 2017-CH1 CI A2 6.500% 08/25/47	03/01/2025	Paydown		426	426	433	426						425		1	1	3	08/25/2047	1.A
..85571R-AA-8	Starwood Mortgage Residential RMBS Ser 2022-3 CI A1 6.030% 03/25/67	03/01/2025	Paydown		88,474	88,474	87,882	87,913		562		562		88,474				622	03/25/2067	1.A FE
..86358E-CL-8	Structured Asset Inv Ln Tr RMBS Ser 2003-BC6 CI M1 5.560% 07/25/33	03/25/2025	Paydown		64,188	64,188	58,988	63,160		1,028		1,028		64,188				1,416	07/25/2033	1.A FM
..86358E-EK-8	Structured Asset Inv Ln Tr RMBS Ser 2003-BC11 CL A3 5.385% 10/25/33	03/25/2025	Paydown		253,202	253,202	253,594	253,402		(200)		(200)		253,202				1,952	10/25/2033	1.A FM
..86358E-HQ-2	Structured Asset Inv Ln Tr RMBS Ser 2004-4 CI A4 5.235% 04/25/34	03/25/2025	Paydown		187,331	187,331	174,101	179,729		7,602		7,602		187,331				1,515	04/25/2034	1.A FM
..86358E-LS-3	Structured Asset Inv Ln Tr RMBS Ser 2004 CI A8 5.435% 09/25/34	03/25/2025	Paydown		22,305	22,305	22,285	22,292		13		13		22,305				132	09/25/2034	1.A FM
..872227-AA-1	TBW Mtg Backed RMBS PTC Ser 2007-2 CI A1A 2.722% 07/25/37	03/01/2025	Paydown		13,737	13,737	6,971	4,534	2,438	6,766		9,204		13,737				24	07/25/2037	1.A FM
..89172R-AC-9	Towd Point Mortgage Tr RMBS Ser 2015-6 CI M1 3.750% 04/25/55	03/01/2025	Paydown		509,340	509,340	541,184	510,040		(700)		(700)		509,340				3,051	04/25/2055	1.A
..89173U-AA-5	Towd Point Mortgage Tr RMBS Ser 2017-4 CI A1 3.875% 06/25/57	03/01/2025	Paydown		230,609	230,609	239,473	233,488		(2,880)		(2,880)		230,609				1,058	06/25/2057	1.A
..89175M-AA-1	Towd Point Mortgage Tr RMBS Ser 2018-3 CI A1 3.750% 05/25/58	03/01/2025	Paydown		466,393	466,393	484,082	473,981		(7,588)		(7,588)		466,393				2,853	05/25/2058	1.A
..89176L-AL-8	Towd Point Mortgage Tr RMBS Ser 2018-6 CI A1 3.750% 03/25/58	03/01/2025	Paydown		28,123	28,123	30,184	29,374		(1,251)		(1,251)		28,123				155	03/25/2058	1.A
..89176V-AA-0	Towd Point Mortgage Trust RMBS Ser 2018-5 CI A1 6.314% 07/25/58	03/01/2025	Paydown		754,530	754,530	810,177	790,186		(35,656)		(35,656)		754,530				4,116	07/25/2058	1.A
..89177B-AA-3	Towd Point Mortgage Tr RMBS Ser 2019-1 CI A1 3.750% 03/25/58	03/01/2025	Paydown		118,364	118,364	117,643	117,817		547		547		118,364				745	03/25/2058	1.A
..89178B-AA-2	Towd Point Mortgage Tr RMBS Ser 2019-4 CI A1 3.250% 10/25/59	03/01/2025	Paydown		500,035	500,035	522,208	512,297		(12,262)		(12,262)		500,035				2,479	10/25/2059	1.A
..89179J-AA-4	Towd Point Mortgage Tr RMBS Ser 2020-4 CI A1 1.750% 10/25/60	03/01/2025	Paydown		211,478	211,478	215,479	214,331		(2,853)		(2,853)		211,478				606	10/25/2060	1.A
..92538N-AA-5	Verus Securitization Trust RMBS Ser 2022-4 CI A1 4.130% 04/25/67	03/01/2025	Paydown		20,201	20,201	20,201	20,191		10		10		20,201				141	04/25/2067	1.A
..92538U-AA-9	Verus Securitization Trust RMBS Ser 22-3 CI A1 4.130% 02/25/67	03/01/2025	Paydown		62,238	62,238	62,074	62,073		164		164		62,238				446	02/25/2067	1.A
..92538U-AB-7	Verus Securitization Trust RMBS Ser 22-3 CI A2 2.724% 02/25/67	03/01/2025	Paydown		82,651	82,651	82,123	82,178		8		8		82,186		465	465	571	02/25/2067	1.A
..92538W-AA-5	Verus Securitization Trust RMBS Ser 2022-1 CI A1 2.724% 01/25/67	03/01/2025	Paydown		75,269	75,269	75,268	75,247		21		21		75,269				375	01/25/2067	1.A
..92538W-AB-3	Verus Securitization Trust RMBS Ser 2022-1 CI A2 3.250% 01/25/67	03/01/2025	Paydown		53,383	53,383	53,383	53,367		16		16		53,383				296	01/25/2067	1.B
..92538W-AC-1	Verus Securitization Trust RMBS Ser 2022-1 CI A3 4.834% 01/25/67	03/01/2025	Paydown		49,842	49,842	49,842	49,826		16		16		49,842				299	01/25/2067	1.B
..92539N-AA-4	Verus Securitization Trust RMBS Ser 22-7 CI A1 5.061% 07/25/67	03/01/2025	Paydown		105,812	105,812	105,811	105,718		93		93		105,812				873	07/25/2067	1.A
..92837D-AA-5	Visio RMBS Ser 2019-2 CI A1 2.924% 11/25/54 Visio RMBS Ser 2019-2 CI A2 1.545% 11/25/54	03/01/2025	Paydown		318,741	318,741	319,481	318,750		(8)		(8)		318,741				1,711	11/25/2054	1.A
..92837D-AB-3	Visio RMBS Ser 2020-1 CI A1 1.545% 08/25/55 Visio RMBS Ser 2020-1 CI A1 1.545% 08/25/55	03/01/2025	Paydown		35,755	35,755	35,754	35,715		40		40		35,755				206	11/25/2054	1.A
..92837K-AA-9	Visio RMBS Ser 2021-1R CI A1 1.280% Visio RMBS Ser 2021-1R CI A1 1.280%	03/01/2025	Paydown		256,933	256,933	256,930	256,719		214		214		256,933				480	08/25/2055	1.A
..92837U-AA-7	Visio RMBS Ser 2021-1R CI A1 1.280% 05/25/56	03/01/2025	Paydown		202,410	202,410	202,409	202,361		49		49		202,410				414	05/25/2056	1.A

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..92837U-AB-5	Visio RMBS Ser 2021-1R CI A2 1.484% 05/25/56	03/01/2025	Paydown		77,980	77,980	77,979	77,957		22		22		77,980				185	05/25/2056	1.A
..92837U-AC-3	Visio RMBS Ser 2021-1R CI A3 1.688% 05/25/56	03/01/2025	Paydown		50,921	50,921	50,920	50,905		17		17		50,921				137	05/25/2056	1.A
..92838C-AA-6	Visio RMBS Ser 2022-1 CI A1 6.511% 08/25/57	03/01/2025	Paydown		591,123	591,123	591,114	590,633		490		490		591,123				5,363	08/25/2057	1.A FE
..92838C-AB-4	Visio Trust Ser 22-1 CI A2 5.850% 08/25/57	03/01/2025	Paydown		66,347	66,347	64,937	65,095		1,252		1,252		66,347				611	08/25/2057	1.C FE
..92839C-AA-5	Visio Trust RMBS Ser 2023-2 CI A1 6.598% 10/25/58	03/01/2025	Paydown		158,295	158,295	158,294	158,242		52		52		158,295				1,600	10/25/2058	1.A FE
..93362F-AB-9	Washington Mutual Mtg RMBS Ser 2006-ARB CI 1A2 3.750% 08/25/46	03/01/2025	Paydown		46,803	45,276	40,390	40,390						40,390		6,413	6,413	330	08/25/2046	1.A FM
..93363E-AB-1	Washington Mutual Mtg RMBS Ser 2006-AR10 CI 1A2 4.756% 09/25/36	03/01/2025	Paydown		435	375	375	344	31			31		374		61	61	6	09/25/2036	1.A FM
..93363E-AB-1	Washington Mutual Mtg RMBS Ser 2006-AR10 CI 1A2 4.756% 09/25/36	02/01/2025	Paydown		1,321	956	957	877	79			79		956		365	365	12	09/25/2036	1.D FM
..93363E-AB-1	Washington Mutual Mtg RMBS Ser 2006-AR12 CI 1A2 4.756% 09/25/36	01/01/2025	Paydown		1,052	1,069	1,070	981	88			88		1,068		(17)	(17)	4	09/25/2036	2.C FM
..93363N-AA-3	Washington Mutual Mtg RMBS Ser 2006-AR12 CI 1A1 4.756% 10/25/36	03/01/2025	Paydown		6,579	7,018	7,039	6,270	753			753		7,023		(445)	(445)	35	10/25/2036	1.A FM
..93363P-AA-8	Washington Mutual Mtg RMBS Ser 2006-AR14 CI 1A1 4.218% 11/25/36	03/01/2025	Paydown		2,893	3,116	2,859	2,859						2,859		34	34	25	11/25/2036	1.A FM
..939348-AE-8	Washington Mutual MSC Mtg PT RMBS Ser 2007-HY2 CI 2A2 6.909% 04/25/37	03/01/2025	Paydown		32,456	35,245	27,093	27,093						27,093		5,363	5,363	220	04/25/2037	1.A FM
..94980G-BF-7	Wells Fargo Home Equity Tr RMBS Ser 2004-2 CI A33 5.435% 10/25/34	03/25/2025	Paydown		218,338	218,338	210,645	213,395		(58)		(58)		213,337		5,001	5,001	1,530	10/25/2034	1.A FM
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					31,743,235	31,770,207	31,618,003	31,046,670	38,418	106,670		145,088		31,648,425		94,813	94,813	212,160	XXX	XXX
..04002V-AA-9	Areit CRE Trust CMBS Ser 2022-CRE6 CI A 5.599% 01/16/37	03/17/2025	Paydown		207,571	207,571	207,571	207,571						207,571				1,055	01/16/2037	1.A FE
..06054A-AV-1	Banc of America Comm Mtg Tr CMBS Ser 2015-UBS7 CI ASB 3.429% 09/15/48	03/01/2025	Paydown		271,293	271,293	279,429	271,247		47		47		271,293				1,550	09/15/2048	1.A
..06054M-AC-7	Banc of America Comm Mtg Tr CMBS Ser 2016-UB10 CI ASB 3.019% 07/15/49	03/01/2025	Paydown		201,598	201,598	200,070	201,217		381		381		201,598				1,049	07/15/2049	1.A
..06427D-AQ-6	Bank of America Comm Mtg CMBS Ser 2017-BNK3 CI ASB 3.366% 02/15/50	03/01/2025	Paydown		486,705	486,705	501,292	487,808		(1,104)		(1,104)		486,705				2,819	02/15/2050	1.A
..08161C-AF-8	Benchmark Mortgage Trust CMBS 2018-B2 ASB 3.780% 02/15/51	03/01/2025	Paydown		446,023	446,023	459,403	447,848		(1,825)		(1,825)		446,023				2,959	02/15/2051	1.A
..08162P-AV-3	Benchmark Mtg Tr CMBS Ser 2018-B1 CI ASB 3.602% 01/15/51	03/01/2025	Paydown		320,410	320,410	330,004	321,995		(1,585)		(1,585)		320,410				1,990	01/15/2051	1.A
..12515G-AE-7	CD Commercial Mortgage Tr CMBS Ser 2017-CD3 CI AAB 3.453% 02/10/50	03/01/2025	Paydown		418,886	418,886	431,431	420,288		(1,401)		(1,401)		418,886				1,975	02/10/2050	1.A
..12593F-BB-9	Comm Mortgage Trust CMBS Ser 2015-LC21 CI ASB 3.421% 07/10/48	01/01/2025	Paydown		169,307	169,307	174,380	169,307						169,307				483	07/10/2048	1.A
..12593J-BC-9	Comm Mortgage Trust CMBS Ser 2015-CR24 CI ASB 3.445% 08/10/48	01/01/2025	Paydown		100,028	100,028	103,027	100,028						100,028				287	08/10/2048	1.A
..12593J-BE-5	Comm Mortgage Trust CMBS Ser 2015-CR24 CI A4 3.432% 08/10/48	03/01/2025	Paydown		10,790,929	10,790,929	10,898,348	10,785,854		(1,150)		(1,150)		10,784,705		6,225	6,225	78,306	08/10/2048	1.A
..12593Y-BC-6	Comm Mortgage Trust CMBS Ser 2016-CR28 CI ASB 3.525% 02/10/49	03/01/2025	Paydown		1,280,547	1,280,547	1,318,929	1,281,607		(1,060)		(1,060)		1,280,547				7,772	02/10/2049	1.A
..12594P-AW-1	Credit Suisse Mortgage Trust CMBS Ser 2016-NYSR CI ASB 3.565% 12/15/49	03/01/2025	Paydown		1,919,511	1,919,511	1,954,436	1,921,227		(1,716)		(1,716)		1,919,511				15,878	12/15/2049	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12635Q-BE-9	Comm Mortgage Trust CMBS Ser 2015-CR27 CI ASB 3.404% 10/10/48	03/01/2025	Paydown		1,390,802	1,390,802	1,432,484	1,391,392		(590)		(590)		1,390,802				8,043	10/10/2048	1.A
..17291E-AX-9	Citigroup Comm Mtg Tr CMBS Ser 2016-P6 CI AAB 3.512% 12/10/49	03/01/2025	Paydown		430,785	430,785	439,121	432,043		(1,258)		(1,258)		430,785				2,597	12/10/2049	1.A
..36251X-AS-6	GS Mortgage Securities Trust CMBS Ser 2016-GS4 CI AAB 3.278% 11/10/49	03/01/2025	Paydown		278,586	278,586	286,491	279,139		(553)		(553)		278,586				1,560	11/10/2049	1.A
..36252H-AE-1	GS Mortgage Securities Trust CMBS Ser 2017-GS5 CI AAB 3.467% 03/10/50	03/01/2025	Paydown		106,206	106,206	109,082	106,551		(345)		(345)		106,206				635	03/10/2050	1.A
..45256#-AB-8	Impact CIL Parent LLC ABS Revolving Nt Ser 2003 CI 1 5.549% 10/25/56	03/28/2025	Redemption	100.0000	228,873	228,873	228,873	228,873						228,873				2,628	10/25/2056	1.G FE
..45257H-AA-5	Impact Funding LLC CMBS Ser 2010-1 CI A1 5.314% 01/25/51	03/01/2025	Paydown		763,938	763,938	764,351	763,650		288		288		763,938				4,052	01/25/2051	1.A FM
..50190D-AE-6	Ladder Capital Comm Mtg CMBS Ser 2017-LC26 ASB 3.357% 07/12/50	03/01/2025	Paydown		376,393	376,393	387,666	377,867		(1,474)		(1,474)		376,393				2,185	07/12/2050	1.A
..61691E-AY-1	Morgan Stanley Capital I Tr CMBS Ser 2016-UB12 CI ASB 3.436% 12/15/49	03/01/2025	Paydown		822,773	822,773	846,021	825,031		(2,258)		(2,258)		822,773				4,845	12/15/2049	1.A
..61691G-AQ-3	Morgan Stanley BAML Tr CMBS Ser 2016-C32 CI ASB 3.514% 12/15/49	03/01/2025	Paydown		141,359	141,359	145,591	141,697		(338)		(338)		141,359				855	12/15/2049	1.A
..61764R-AA-6	Morgan Stanley BAML Tr CMBS 2015-C20 CI XB 0.248% 02/15/48	01/01/2025	Paydown			1,021,830												15,123	02/15/2048	1.B FE
..61764R-BG-2	Morgan Stanley BAML Tr CMBS 2015-C20 CI XA 0.803% 02/15/48	01/01/2025	Paydown			25,715												410	02/15/2048	1.B FE
..61765D-AT-5	Morgan Stanley Cap I Tr CMBS Ser 2015-MS1 CI A3 3.510% 05/15/48	03/01/2025	Paydown		1,585,087	1,585,087	1,600,839	1,583,324		1,764		1,764		1,585,087				12,609	05/15/2048	1.A
..61765L-AS-9	Morgan Stanley BAML Tr CMBS Ser 2015-C24 CI ASB 3.479% 05/15/48	03/01/2025	Paydown		2,256,191	2,256,191	2,323,408	2,254,502		1,689		1,689		2,256,191				13,013	05/15/2048	1.A
..61766L-BQ-1	Morgan Stanley BAML Tr CMBS Ser 2016-C28 CI ASB 3.288% 01/15/49	03/01/2025	Paydown		1,071,699	1,071,699	1,103,834	1,071,179		519		519		1,071,699				6,085	01/15/2049	1.A
..90269P-AA-9	UBS-BofA Merrill Lynch Tr CMBS Ser 2012-WIRM CI A 3.663% 06/10/30	01/01/2025	Paydown		46,268	46,268	46,542	46,268						46,268				141	06/10/2030	1.A FM
..90269P-AG-6	UBS-BofA Merrill Lynch Tr CMBS Ser 2012-WIRM CI B 4.163% 06/10/30	01/01/2025	Paydown		5,000,000	5,000,000	5,340,625	5,000,000						5,000,000				17,346	06/10/2030	1.A FM
..92939G-AA-5	WFLD Mortgage Tr CMBS Ser 2014-MONT CI A 3.755% 08/10/31	03/01/2025	Paydown		42,197	42,197	39,267	41,039		1,158		1,158		42,197				264	08/10/2031	1.A
..92939K-AJ-7	WFRBS Commercial Mtg Tr CMBS Ser 2014-C24 CI XB 1.111% 11/15/47	03/01/2025	Paydown			307,023												8,469	11/15/2047	1.F Z
..94989E-AH-0	Wells Fargo Comm Mtg Tr CMBS Ser 2015-LC20 CI XA 1.340% 04/15/50	03/01/2025	Paydown			2,965,603		24,185		(24,185)		(24,185)						84,391	04/15/2050	1.A FE
..94989J-AZ-9	Wells Fargo Comm Mtg Tr CMBS Ser 2015-C28 CI A4 3.540% 05/15/48	03/01/2025	Paydown		400,579	400,579	411,673	400,499		80		80		400,579				3,545	05/15/2048	1.A
..94989J-BA-3	Wells Fargo Comm Mtg Tr CMBS Ser 2015-C28 CI ASB 3.306% 05/15/48	02/01/2025	Paydown		122,665	122,665	126,234	122,554		111		111		122,665				338	05/15/2048	1.A
..94989V-AE-9	Wells Fargo Comm Mtg Tr CMBS Ser 2015-NXS3 CI ASB 3.371% 09/15/57	03/01/2025	Paydown		500,552	500,552	515,549	500,479		73		73		500,552				2,899	09/15/2057	1.A
..95000C-BC-6	Wells Fargo Comm Mtg Tr CMBS Ser 2016-NXS5 CI ASB 3.382% 01/15/59	03/01/2025	Paydown		1,704,541	1,704,541	1,755,664	1,705,957		(1,415)		(1,415)		1,704,541				10,312	01/15/2059	1.A
..95000D-BE-0	Wells Fargo Comm Mtg Tr CMBS Ser 2016-C34 CI ASB 2.911% 06/15/49	03/01/2025	Paydown		284,875	284,875	290,806	285,043		(168)		(168)		284,875				1,422	06/15/2049	1.A
..95000J-AW-8	Wells Fargo Comm Mtg Tr CMBS Ser 2016-LC25 CI ASB 3.486% 12/15/59	03/01/2025	Paydown		1,105,052	1,105,052	1,136,095	1,106,429		(1,378)		(1,378)		1,105,052				6,623	12/15/2059	1.A
..95001N-AW-8	Wells Fargo Comm Mtg Tr CMBS Ser 2018-C45 CI ASB 4.147% 06/15/51	03/01/2025	Paydown		252,181	252,181	259,732	253,966		(1,785)		(1,785)		252,181				1,819	06/15/2051	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					35,524,410	35,524,410	40,768,439	35,557,664		(39,478)		(39,478)		35,518,186		6,225	6,225	328,332	XXX	XXX
..00175M-BN-9	American Money Mgmt Corp CLO Ser 2014-15A CI AR3 5.684% 01/15/32	01/15/2025	Paydown		788,106	788,106	788,106	788,106						788,106				12,160	01/15/2032	1.A FE
..01448T-AB-0	ALESCO Pfd Fdg Ltd ABS Ser 5A CI A2 5.214% 12/23/34	03/24/2025	Paydown		1,303,571	1,303,571	567,054	736,371		567,200		567,200		1,303,571				17,296	12/23/2034	1.B FE
..03765X-AG-1	Apidos CLO CLO Ser 2015-22A A1R 5.615% 04/20/31	01/21/2025	Paydown		757,718	757,718	757,718	757,718						757,718				11,500	04/20/2031	1.A FE
..04018N-AN-1	Ares CLO Ser 2020-56A CI AR 5.722% 10/25/34	01/27/2025	Redemption	100.0000	2,250,000	2,250,000	2,250,000	2,250,000						2,250,000				35,529	10/25/2034	1.A FE
..04018N-AQ-4	Ares CLO Ser 2020-56A CI BR 6.212% 10/25/34	01/27/2025	Redemption	100.0000	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				42,675	10/25/2034	1.C FE
..09261W-AA-2	Blackrock DLF IX CLO Ser 2020-IX CI A-1 5.805% 07/21/30	01/21/2025	Paydown		4,356,485	4,356,485	4,356,485	4,356,485						4,356,485				68,570	07/21/2030	1.A FE
..09261W-AN-4	Blackrock DLF IX CLO Ser 2020-1 CI W 2.500% 07/21/30	01/21/2025	Paydown		147,109	147,109	147,109	128,441	18,668			18,668		147,109				1,866	07/21/2030	3.C FE
..15032E-AL-3	Cedar Funding Ltd CLO Ser 2017-8A CI A1R 5.714% 10/17/34	02/20/2025	Redemption	100.0000	13,000,000	13,000,000	13,000,000	13,000,000						13,000,000				271,457	10/17/2034	1.A FE
..15033T-AU-9	Cedar Funding Ltd CLO Ser 2020-12A CI CR 6.512% 10/25/34	03/06/2025	Redemption	100.0000	150,000	150,000	150,000	150,000						150,000				3,709	10/25/2034	1.F FE
..26252W-BE-8	Dryden Senior Loan Fund CLO Ser 2019-76A CI A1R2 5.672% 10/15/37	01/15/2025	Paydown		7	7	7	7						7					10/15/2037	1.A FE
..31425B-AA-5	FIC Funding LLC ABS Ser 2024-1A CI A 5.440% 08/15/36	01/15/2025	Paydown		712,061	712,061	712,036	712,031	30			30		712,061				3,228	08/15/2036	1.A FE
..34964M-AA-2	FortiFi RMBS Ser 2021-1A CI A 1.970% 03/20/57	03/20/2025	Paydown		155,810	155,810	155,802	155,803	8			8		155,810				574	03/20/2057	1.A FE
..38081E-AA-9	Golden Bear LBASS Ser 2016-1A CI A 3.750% 09/20/47	03/20/2025	Paydown		72,117	72,117	72,094	72,104	13			13		72,117				1,352	09/20/2047	1.A FE
..38082J-AA-7	Golden Bear LBASS Ser 2016-2A CI A 3.160% 09/20/47	03/20/2025	Paydown		167,061	167,061	162,080	164,525	2,536			2,536		167,061				2,640	09/20/2047	1.A FE
..38217T-AA-3	Goodgreen Trust LBASS Ser 2020-1A CI A 2.630% 04/15/55	03/15/2025	Paydown		88,564	88,564	88,520	88,525	39			39		88,564				383	04/15/2055	1.A FE
..38217U-AA-0	Goodgreen Trust LBASS Ser 2021-1A CI A 2.660% 10/20/56	03/15/2025	Paydown		150,749	150,749	151,726	151,616	(867)			(867)		150,749				646	10/20/2056	1.A FE
..38217V-AA-8	Goodgreen Trust LBASS Ser 2017-1A CI A 3.740% 10/15/52	03/15/2025	Paydown		45,325	45,325	45,304	45,310	14			14		45,325				296	10/15/2052	1.A FE
..38218D-AA-7	Goodgreen Trust LBASS Ser 2019-1A CI A 3.860% 10/15/54	03/15/2025	Paydown		131,447	131,447	133,405	133,053	(1,606)			(1,606)		131,447				788	10/15/2054	1.C FE
..38218G-AA-0	Goodgreen Trust LBASS Ser 2018-1A CI A 3.930% 10/15/53	03/15/2025	Paydown		4,751	4,751	4,987	4,942	(191)			(191)		4,751				28	10/15/2053	1.A FE
..38218J-AA-4	Goodgreen Trust ABS Ser 2022-1A CI A 3.840% 10/15/56	03/15/2025	Paydown		141,025	141,025	140,814	140,859	166			166		141,025				415	10/15/2056	1.A FE
..40456H-AA-5	Home Tax Solutions LBASS Series 2021-1 CI A 1.411% 08/25/36	03/24/2025	Paydown		667,874	667,874	667,863	667,866	8			8		667,874				1,363	08/25/2036	1.F FE
..42770L-AA-1	Hero Funding Trust LBASS Ser 2015-1A CI A 3.840% 09/21/40	03/20/2025	Paydown		37,036	37,036	37,241	37,177	(141)			(141)		37,036				250	09/21/2040	1.A FE
..42770Q-AA-0	Hero Funding Trust LBASS Ser 2014-2A CI A 3.990% 09/21/40	03/20/2025	Paydown		65,809	65,809	65,929	65,888	(79)			(79)		65,809				1,313	09/21/2040	1.A FE
..42770R-AA-8	Hero Funding Trust LBASS Ser 2014-1A CI A 4.750% 09/20/38	03/20/2025	Paydown		80,639	80,639	80,830	80,730	(91)			(91)		80,639				1,915	09/20/2038	1.A FE
..42770U-AA-1	Hero Funding Trust LBASS Ser 2015-2A CL A 3.990% 09/20/40	03/20/2025	Paydown		28,776	28,776	28,773	28,774	2			2		28,776				218	09/20/2040	1.A FE

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									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..42771T-AA-3	Hero Funding Trust LBASS Ser 2015-3A CI A 4.280% 09/20/41	03/20/2025 .	Paydown		25,960	25,960	25,959	25,959		1		1		25,960				163	09/20/2041	1.A FE
..55955L-AJ-1	Magnetite CLO Ltd CLO Ser 2020-28A CI AR 5.685% 01/20/35	01/15/2025 .	Call 100.0000		11,200,000	11,200,000	11,200,000	11,200,000						11,200,000				160,774	01/20/2035	1.A FE
..55955L-AL-6	Magnetite CLO Ltd CLO Ser 2020-28A CI BR 6.155% 01/20/35	01/15/2025 .	Call 100.0000		3,400,000	3,400,000	3,400,000	3,400,000						3,400,000				52,624	01/20/2035	1.C FE
..64133R-AJ-5	Neuberger Berman CLO Ltd CLO Ser 2020-38A CI A1R 5.695% 10/20/35	02/28/2025 .	Redemption 100.0000		1,850,000	1,850,000	1,850,000	1,850,000						1,850,000				39,577	10/20/2035	1.A FE
..64133R-AL-0	Neuberger Berman CLO Ltd Ser 2020-38A CI BR 6.205% 10/20/35	02/28/2025 .	Redemption 100.0000		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				81,322	10/20/2035	1.C FE
..74041E-AC-9	Preferred Term Sec Ltd VI LBASS Mezz Nt PTP 5.550% 03/23/35	03/24/2025 .	Paydown		13,300	13,300	738	738		12,561		12,561		13,300				189	03/23/2035	1.C FE
..74041N-AB-1	Preferred Term Sec Ltd VI LBASS Trust Preferred CDO 5.441% 12/24/33	03/24/2025 .	Redemption 100.0000		1,088,763	1,088,763	734,915	844,292		244,471		244,471		1,088,763				14,944	12/24/2033	1.A FE
..74042C-AA-6	Preferred Term Sec Ltd LBASS Sr Nt CI A-1 PTP 5.359% 03/22/38	03/24/2025 .	Paydown		9,266	9,266	9,266	9,266						9,266				129	03/22/2038	1.A FE
..74042E-AA-2	Preferred Term Sec Ltd LBASS XVII Sr Nt Ser A-1 4.961% 06/23/35	03/24/2025 .	Redemption 100.0000		252,080	252,080	192,841	212,800		39,279		39,279		252,080				3,167	06/23/2035	1.A FE
..74042E-AC-8	Preferred Term Sec Ltd LBASS Mezz Nt CI B PTP 5.361% 06/23/35	03/24/2025 .	Paydown		4,839	4,839	3,123	3,123		1,716		1,716		4,839				66	06/23/2035	1.G FE
..74042H-AA-5	Preferred Term Sec Ltd LBASS XIX Fit Rt Nt 4.911% 12/22/35	03/24/2025 .	Paydown		64,905	64,905	44,286	51,779		13,126		13,126		64,905				815	12/22/2035	1.A FE
..74042J-AA-1	Preferred Term Sec Ltd LBASS XXI Nt Ser A-1 PTP 4.649% 03/22/38	03/24/2025 .	Redemption 100.0000		7,610	7,610	5,803	6,302		1,308		1,308		7,610				96	03/22/2038	1.A FE
..74042M-AE-6	Preferred Term Sec Ltd LBASS Mezz Nt CI B-1 PTP 5.191% 09/22/36	03/24/2025 .	Paydown		2,977	2,977	2,109	2,173		804		804		2,977				40	09/22/2036	1.E FE
..74043A-AC-5	Preferred Term Sec Ltd LBASS XXIII Nt Ser A- FP PTP 4.761% 12/22/36	03/25/2025 .	Redemption 100.0000		1,912	1,912	1,258	1,638		274		274		1,912				23	12/22/2036	1.A FE
..74043A-AD-3	Preferred Term Sec Ltd LBASS XXIII Nt CI A-1 PTP 4.871% 12/22/36	03/24/2025 .	Paydown		16,024	16,024	15,275	15,583		441		441		16,024				200	12/22/2036	1.A FE
..75973L-AA-6	Renew LBASS Ser 2017-1A CI A 3.670% 09/20/52	03/20/2025 .	Paydown		18,041	18,041	18,036	18,037		3		3		18,041				105	09/20/2052	1.A FE
..75975B-AA-6	Renew LBASS Ser 2021-1 CI A 2.060% 11/20/56	03/20/2025 .	Paydown		152,861	152,861	152,838	152,844		17		17		152,861				567	11/20/2056	1.A FE
..915328-AU-2	Upland Ltd CLO Ser 2016-1A CI A1AR 5.575% 04/20/31	01/21/2025 .	Paydown		714,324	714,324	714,324	714,324						714,324				10,769	04/20/2031	1.A FE
..915328-BE-7	Upland Ltd CLO Ser 2016-1A CI A1B2 1.842% 04/20/31	01/20/2025 .	Paydown		1,298,771	1,298,771	1,298,771	1,298,771						1,298,771				5,981	04/20/2031	1.A FE
..G72212-AA-4	Preferred Term Secs XIX LBASS Sec Nt 4.911% 12/22/35	03/24/2025 .	Redemption 100.0000		117,180	117,180	79,429	92,907		24,273		24,273		117,180				39,020	12/22/2035	1.A FE
..G7222R-AA-8	Preferred Term Sec Ltd LBASS XXI Nt Ser A-1 4.911% 03/22/38	03/24/2025 .	Redemption 100.0000		37,570	37,570	25,720	29,374		8,196		8,196		37,570				5,992	03/22/2038	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Agency - CLOs/CBOs/CDOs (Unaffiliated)					51,578,423	51,578,423	50,338,574	50,646,241	18,668	913,511		932,179		51,578,423				896,754	XXX	XXX
..02666B-AA-4	American Homes 4 Rent LBASS Ser 2015-SFR2 CI A 3.732% 10/17/52	03/01/2025 .	Paydown		27,035	27,035	29,418	27,356		(321)		(321)		27,035				174	10/17/2052	1.A FE
..03238B-AB-9	AXIS Equipment Finance Recv ABS Ser 24-2A CI A2 5.190% 07/21/31	03/20/2025 .	Paydown		286,351	286,351	286,312	286,318		33		33		286,351				3,281	07/21/2031	1.A FE
..12512X-AB-9	COG Receivables Trust LBASS Ser 2023-1 CI A2 5.820% 09/16/30	03/14/2025 .	Paydown		221,886	221,886	221,868	221,878		8		8		221,886				2,123	09/16/2030	1.A FE
..14077A-AB-2	Capteris Equipment Finance ABS Ser 24-1A CI A2 5.580% 07/20/32	03/20/2025 .	Paydown		183,271	183,271	183,815	183,738		(467)		(467)		183,271				2,181	07/20/2032	1.A FE

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31568A-AB-2	First Help Financial LLC Ser 2024-1A CI A2 5.690% 02/15/30	03/15/2025 .	Paydown		150,725	150,725	150,714	150,717 .....	.....	.....8 .....	.....	.....8 .....	.....	150,725 .....	.....	.....	.....	1,408	02/15/2030 .	1.C FE
..33767J-AA-0	FirstKey Homes RMBS Ser 2020-SFR2 CI A 1.266% 10/19/37	03/01/2025 .	Paydown		140,684	140,684	140,642	140,610 .....	.....	.....74 .....	.....	.....74 .....	.....	140,684 .....	.....	.....	.....	386	10/19/2037 .	1.A FE
..33767M-AA-3	FirstKey Homes RMBS Ser 2020-SFR1 CI A 1.339% 08/17/37	03/01/2025 .	Paydown		33,151	33,151	33,164	33,136 .....	.....	.....15 .....	.....	.....15 .....	.....	33,151 .....	.....	.....	.....	111	08/17/2037 .	1.A FE
..35105A-AB-3	Foursight Capital Auto Rec Tr Ser 2024-1 CI A2 5.490% 01/16/29	03/15/2025 .	Paydown		117,986	117,986	117,982	117,984 .....	.....	.....2 .....	.....	.....2 .....	.....	117,986 .....	.....	.....	.....	1,079	01/16/2029 .	1.A FE
..45255@-AD-7	Impact Community Capital Nt 2.727% 07/25/31	01/01/2025 .	Security Withdraw		58,252	58,252	58,252	54,937	3,315 .....	.....	.....	3,315 .....	.....	58,252 .....	.....	.....	.....	.....	07/25/2031 .	5.B GI
..59549R-AC-8	Mid State Tr X LBASS Ser 10 CI M1 6.280% 02/15/36	03/15/2025 .	Paydown		181,585	181,585	152,692	152,692 .....	.....	.....28,894 .....	.....	.....28,894 .....	.....	181,585 .....	.....	.....	.....	1,915	02/15/2036 .	2.B FE
..59549W-AB-9	Mid State Tr LBASS Ser 11 CI M1 5.598% 07/15/38	03/15/2025 .	Paydown		66,283	66,283	66,282	66,283 .....	.....	.....	.....	.....	.....	66,283 .....	.....	.....	.....	551	07/15/2038 .	2.B FE
..62919U-AB-9	NMEF Funding LLC ABS Ser 2024-A CI A2 5.150% 12/15/31	03/15/2025 .	Paydown		1,423,427	1,423,427	1,423,273	1,423,295 .....	.....	.....132 .....	.....	.....132 .....	.....	1,423,427 .....	.....	.....	.....	12,944	12/15/2031 .	1.A FE
..62920K-AC-6	NMEF Funding LLC LBASS Ser 2022-A CI B 3.350% 10/16/28	03/15/2025 .	Paydown		610,015	610,015	609,987	610,011 .....	.....	.....3 .....	.....	.....3 .....	.....	610,015 .....	.....	.....	.....	5,109	10/16/2028 .	1.A FE
..62920K-AC-6	NMEF Funding LLC LBASS Ser 2022-A CI B 3.350% 10/16/28	02/15/2025 .	Paydown		1,356,337	1,356,337	1,356,275	1,356,329 .....	.....	.....8 .....	.....	.....8 .....	.....	1,356,337 .....	.....	.....	.....	5,462	10/16/2028 .	1.C FE
..66981P-AN-8	20 Gates - Continental Warehou Class A2 Notes 8.053% 07/15/31	03/18/2025 .	Redemption 100.0000		567,467	567,467	567,467	541,204 .....	.....	.....	.....	.....	.....	567,467 .....	.....	.....	.....	13,881	07/15/2031 .	1.G PL
..66981P-AN-8	20 Gates - Continental Warehou Class A2 Notes 8.064% 07/15/31	03/18/2025 .	Redemption 100.0000		39,394	39,394	39,394	39,394 .....	.....	.....	.....	.....	.....	39,394 .....	.....	.....	.....	586	07/15/2031 .	1.G PL
..66981P-AN-8	20 Gates - Continental Warehou Class A2 Notes 8.071% 07/15/31	03/18/2025 .	Redemption 100.0000		21,885	21,885	21,885	21,885 .....	.....	.....	.....	.....	.....	21,885 .....	.....	.....	.....	156	07/15/2031 .	1.G PL
..68267E-AA-2	OneMain Direct Auto Rec Tr LBASS Ser 2019-1A CI A 3.630% 09/14/27	03/14/2025 .	Paydown		1,202,463	1,202,463	1,202,257	1,202,442 .....	.....	.....21 .....	.....	.....21 .....	.....	1,202,463 .....	.....	.....	.....	7,130	09/14/2027 .	1.A FE
..70163#-AA-0	Parliament Funding I Nt 7.810% 07/15/30	01/15/2025 .	Various		890,590	890,590	890,590	890,590 .....	.....	.....	.....	.....	.....	890,590 .....	.....	.....	.....	17,451	07/15/2030 .	1.A PL
..741382-AC-9	Preferred Term Sec Ltd VI ABS Combo Nt PTP 5.057% 03/23/35	01/01/2025 .	Security Withdraw		124,473	124,473	124,473	124,473 .....	.....	.....	.....	124,473 .....	.....	124,473 .....	.....	.....	.....	162	03/23/2035 .	5.B GI
..74138N-AA-7	Preferred Term Sec Ltd XIX LBASS Combo Nt PTP 5.161% 12/22/36	01/01/2025 .	Security Withdraw		3,355,923	3,476,166	2,217,644	2,601,507	754,416 .....	.....	.....	754,416 .....	.....	3,355,923 .....	.....	.....	.....	4,032	12/22/2036 .	6. *
..74138P-AA-2	Preferred Term Sec Ltd LBASS Combo Nt PTP 5.311% 09/23/35	01/01/2025 .	Security Withdraw		3,112,973	3,208,545	2,149,982	2,541,213	571,760 .....	.....	.....	571,760 .....	.....	3,112,973 .....	.....	.....	.....	(40,417)	09/23/2035 .	6. *
..75525A-AA-3	Reach Financial LLC Ser 23-1A CI A 7.050% 02/18/31	02/15/2025 .	Paydown		54,702	54,702	54,700	54,701 .....	.....	.....	.....	.....	.....	54,702 .....	.....	.....	.....	474	02/18/2031 .	1.B FE
..75903E-AA-7	Regional Diversified Fdg LBASS Combo Nt Ser 2005-1 PTP 6.312% 01/25/36	01/01/2025 .	Security Withdraw		6,009,203	6,009,203	6,009,203	6,009,203 .....	.....	.....	.....	.....	.....	6,009,203 .....	.....	.....	.....	.....	01/25/2036 .	6. FE
..783896-AB-9	SCF Equipment Trust LLC ABS Ser 2024-1A CI A2 5.880% 11/20/29	03/20/2025 .	Paydown		237,468	237,468	237,461	237,463 .....	.....	.....5 .....	.....	.....5 .....	.....	237,468 .....	.....	.....	.....	2,593	11/20/2029 .	1.A FE
..78442G-GG-5	SLM Student Loan Tr LBASS Ser 2003-4 CI A5D 5.395% 03/15/33	03/17/2025 .	Paydown		82,588	82,588	82,847	81,148	11,237	(9,796) .....	.....	1,441 .....	.....	82,588 .....	.....	.....	.....	1,215	03/15/2033 .	3.A FE
..78474Q-AA-3	Selectquote Inc ABS CI A Nt 7.800% 10/20/39	03/20/2025 .	Paydown		53,436	53,436	53,086	53,078	9	349 .....	.....	358 .....	.....	53,436 .....	.....	.....	.....	683	10/20/2039 .	4.B Z
..78474Q-AB-1	Selectquote Inc ABS CI B Nt 9.650% 10/20/39	03/20/2025 .	Paydown		35,624	35,624	35,169	35,161	9	454 .....	.....	463 .....	.....	35,624 .....	.....	.....	.....	563	10/20/2039 .	4.B Z
..89612L-AA-4	Tricon American Homes RMBS Ser 2019-SFR1 CI A 2.750% 03/17/38	03/01/2025 .	Paydown		10,277	10,277	10,397	10,289 .....	.....	(13) .....	.....	(13) .....	.....	10,277 .....	.....	.....	.....	71	03/17/2038 .	1.A FE
..89613J-AA-8	Tricon American Homes RMBS Ser 2020-SFR2 CI A 1.482% 11/17/39	03/01/2025 .	Paydown		1,223	1,223	1,223	1,222 .....	.....	1 .....	.....	1 .....	.....	1,223 .....	.....	.....	.....	3	11/17/2039 .	1.A FE
..89616P-AA-1	Tricolor Auto Sec Trust ABS Ser 2024-2A CI A 6.360% 12/15/27	03/15/2025 .	Paydown		260,203	260,203	260,185	260,192 .....	.....	.....11 .....	.....	.....11 .....	.....	260,203 .....	.....	.....	.....	2,566	12/15/2027 .	1.E FE

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..89617A-AA-3	TAST 2024-3A A ABS Ser 2024-3A CI A 5.220% 06/15/28	03/15/2025	Paydown		103,692	103,692	103,686	103,687		6		6		103,692				865	06/15/2028	1.E FE
..90783V-AA-3	Union Pacific RR ABS PTC Ser 2005-1 5.082% 01/02/29	01/22/2025	Redemption	100.0000	30,806	30,806	29,715	30,419		387		387		30,806				777	01/02/2029	1.C FE
..96042W-AF-4	Westlake Auto Receivables Tr LBASS Ser 2022-1A CL C 3.110% 03/15/27	03/15/2025	Paydown		944,813	944,813	944,740	944,809		4		4		944,813				4,854	03/15/2027	1.A FE
000000-00-0	Essar Oil UK Element Funding Sr Nt 7.867% 10/18/26	03/06/2025	Redemption	100.0000	1,689,189	1,689,189	1,689,189	1,689,189						1,689,189				50,501	10/18/2026	1.F Z
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					17,676,177	23,901,195	15,546,766	16,103,598	1,465,219	19,818		1,485,037		17,676,177				104,870	XXX	XXX
..040094-AA-2	Ares PCS II Rated Note Class A Senior Note 3.834% 11/10/33	02/28/2025	Redemption	100.0000	1,210,318	1,210,318	1,210,318	1,064,852						1,210,318				21,922	11/10/2033	2.B PL
040094-AB-0	Ares PCS II Rated Note Class B Senior Note 4.947% 04/09/33	02/28/2025	Redemption	100.0000	440,116	440,116	440,116	387,219						440,116				9,623	04/09/2033	3.B PL
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					1,650,434	1,650,434	1,650,434	1,452,071						1,650,434				31,545	XXX	XXX
..023761-AA-3	American Airlines Inc LBASS EETC Ser 2017-1 CI AA 3.650% 08/15/30	02/15/2025	Redemption	100.0000	13,158	13,158	13,750	13,523		(365)		(365)		13,158				240	08/15/2030	1.E FE
..02376L-AA-3	Amer Airline PTC Ser 21-1B PTT 3.950% 01/11/32	01/11/2025	Redemption	100.0000	225,000	225,000	225,281	225,198		(198)		(198)		225,000				4,444	01/11/2032	2.B FE
..02376U-AA-3	American Airlines Inc LBASS EETC Ser 2016-1 Ser AA 3.575% 01/15/28	01/15/2025	Various		25,519	25,519	26,029	25,779		(260)		(260)		25,519				456	01/15/2028	1.F FE
..02377L-AA-2	American Airlines Inc Secured Ser AA 3.150% 08/15/33	02/15/2025	Various		298,579	298,579	295,648	296,399		2,180		2,180		298,579				4,703	08/15/2033	1.F FE
..29375R-AB-2	Enterprise Fleet Financing LLC Ser 2024-2 CI A2 5.740% 12/20/26	03/20/2025	Paydown		283,829	283,829	283,811	283,819		11		11		283,829				3,585	12/20/2026	1.A FE
..40443D-AB-8	HPEFS Equipment Trust LBASS Ser 2023-1A CI A2 5.430% 08/20/25	02/20/2025	Paydown		500,871	500,871	500,815	500,868		4		4		500,871				3,551	08/20/2025	1.A FE
..73019#-AA-0	PNC Equip Finc LLC LBASS Priv PI Nt Ser A 3.000% 09/13/27	03/13/2025	Various		636,398	636,398	633,853	632,775		3,623		3,623		636,398				9,546	09/13/2027	1.D
..73019#-AB-8	PNC Equip Finc LLC LBASS Priv PI Nt Ser B 3.000% 09/13/27	03/13/2025	Various		406,660	406,660	396,411	399,298		7,362		7,362		406,660				6,100	09/13/2027	1.D
..73019#-AC-6	PNC Equip Finc LLC LBASS Priv PI Nt Ser C 3.000% 09/13/27	03/13/2025	Various		328,063	328,063	325,650	324,629		3,434		3,434		328,063				4,921	09/13/2027	1.D
..737473-AB-4	Post Road Equipment Finance Ser 2024-1A CI A2 5.590% 11/15/29	03/15/2025	Paydown		40,482	40,482	40,479	40,480		2		2		40,482				365	11/15/2029	1.A FE
..90931G-AA-7	United Airlines Inc 1st Lien 5.875% 10/15/27	01/15/2025	Redemption	100.0000	14,359	14,359	14,419	14,418		(58)		(58)		14,359				211	10/15/2027	1.E FE
..90932V-AA-3	United Air PTC Ser 2020-1 CI B PTT 4.875% 01/15/26	01/15/2025	Redemption	100.0000	32,000	32,000	33,791	32,545		(545)		(545)		32,000				390	01/15/2026	2.A FE
..96328G-BM-8	Wheels Fleet Lease Funding LLC ABS Ser 2024-1A CI A1 5.490% 02/18/39	03/18/2025	Paydown		717,425	717,425	717,373	717,388		6		6		717,394		31	31	8,304	02/18/2039	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					3,522,343	3,522,343	3,507,310	3,507,119		15,196		15,196		3,522,312		31	31	46,816	XXX	XXX
..255126-AA-2	Diversified Business Cr Inc ABS CI 2025-1A Ser A1 5.945% 02/28/45	03/28/2025	Paydown		157,576	157,576	157,576							157,576				833	02/28/2045	1.G Z
..302704-AA-9	FW Energy Asset Issuer LLC Class A 7.151% 08/25/44	03/25/2025	Paydown		340,159	340,159	340,159	340,159						340,159				4,473	08/25/2044	1.F PL
..302704-AB-7	FW Energy Asset Issuer LLC Class B 8.106% 08/25/44	03/25/2025	Paydown		182,847	182,847	182,847	182,847						182,847				2,541	08/25/2044	2.B PL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..872660-AA-3	TPIC SPV LLC ABS Ser 24-1A C1 A 7.131% 11/30/44	.03/30/2025 .	Paydown		 194,919	 194,919	 194,919	 194,919	.....	.....	.....	.....	.....	..... 194,919	.....	.....	.....	..... 2,974	.11/30/2044 .	1.G Z
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					875,501	875,501	875,501	717,925						875,501				10,821	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					176,042,802	184,149,875	177,747,192	172,653,281	1,522,305	1,424,553		2,946,858		176,500,294		(457,489)	(457,489)	1,845,893	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					176,042,802	184,149,875	177,747,192	172,653,281	1,522,305	1,424,553		2,946,858		176,500,294		(457,489)	(457,489)	1,845,893	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					176,042,802	184,149,875	177,747,192	172,653,281	1,522,305	1,424,553		2,946,858		176,500,294		(457,489)	(457,489)	1,845,893	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,063,510,682	1,015,822,251	1,021,087,910	1,060,016,500	(58,206,668)	1,848,221		(56,358,447)		1,005,583,568		57,921,480	57,921,480	14,004,243	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
..45789*-10-2	NBS Insurance Agency Com	.02/28/2025 .	Direct	 1,615,000	 54,274,219	.....	6,403,341	 12,612,375	... (6,209,034)	.....	.....	(6,209,034)	.....	..... 6,403,341	.....	... 47,870,878	... 47,870,878	.....	.....	.....
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					54,274,219	XXX	6,403,341	12,612,375	(6,209,034)			(6,209,034)		6,403,341		47,870,878	47,870,878		XXX	XXX
5989999997. Total - Common Stocks - Part 4					54,274,219	XXX	6,403,341	12,612,375	(6,209,034)			(6,209,034)		6,403,341		47,870,878	47,870,878		XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					54,274,219	XXX	6,403,341	12,612,375	(6,209,034)			(6,209,034)		6,403,341		47,870,878	47,870,878		XXX	XXX
5999999999. Total - Preferred and Common Stocks					54,274,219	XXX	6,403,341	12,612,375	(6,209,034)			(6,209,034)		6,403,341		47,870,878	47,870,878		XXX	XXX
6009999999 - Totals					1,117,784,901	XXX	1,027,491,251	1,072,628,875	(64,415,702)	1,848,221		(62,567,481)		1,011,986,909		105,792,358	105,792,358	14,004,243	XXX	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX	
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX	
0219999999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX	
0289999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX	
0359999999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX	
0429999999. Subtotal - Purchased Options - Other														XXX							XXX	XXX	
0439999999. Total Purchased Options - Call Options and Warrants														XXX							XXX	XXX	
0449999999. Total Purchased Options - Put Options														XXX							XXX	XXX	
0459999999. Total Purchased Options - Caps														XXX							XXX	XXX	
0469999999. Total Purchased Options - Floors														XXX							XXX	XXX	
0479999999. Total Purchased Options - Collars														XXX							XXX	XXX	
0489999999. Total Purchased Options - Other														XXX							XXX	XXX	
0499999999. Total Purchased Options														XXX							XXX	XXX	
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX	
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX	
0709999999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX	
0779999999. Subtotal - Written Options - Replications														XXX							XXX	XXX	
0849999999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX	
0919999999. Subtotal - Written Options - Other														XXX							XXX	XXX	
0929999999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX	
0939999999. Total Written Options - Put Options														XXX							XXX	XXX	
0949999999. Total Written Options - Caps														XXX							XXX	XXX	
0959999999. Total Written Options - Floors														XXX							XXX	XXX	
0969999999. Total Written Options - Collars														XXX							XXX	XXX	
0979999999. Total Written Options - Other														XXX							XXX	XXX	
0989999999. Total Written Options														XXX							XXX	XXX	
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Royal Bank of Scotland	RR3QW1CWW1PCS8A4S074	.08/07/2018	.04/16/2028		3,624,320	4.36 USD (2.77 GBP)			13,812		7,280		105,519		(112,560)		31,630		100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Royal Bank of Scotland	RR3QW1CWW1PCS8A4S074	.08/07/2018	.04/16/2028		3,624,320	4.3 USD (2.69 GBP)			13,988		7,280		106,428		(112,560)		31,630		100 / QL
Pay Fixed JPY Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Citibank NA	E57QDZVZ7FF32TWEFA76	.09/02/2020	.09/25/2032		28,237,952	2.19 USD (0.86 JPY)			109,379		8,232,617		5,195,002		(921,365)		386,487		100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUWSPU8MPR08K5P83	.10/01/2020	.10/29/2032		19,956,300	2.76 USD (1.45 EUR)			68,834		1,569,100		1,437,813		(785,400)		274,831		100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUWSPU8MPR08K5P83	.02/12/2021	.07/23/2031		13,668,480	2.9 USD (1.24 EUR)			60,620		1,446,400		1,574,747		(522,060)		171,743		100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/24/2022	.06/15/2029		6,659,000	3.37 USD (3.03 GBP)			6,317		200,000		357,120		(201,000)		68,323		100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.03/30/2022	.06/30/2030		26,338,000	3.85 USD (3.16 GBP)			(43,501)		502,000		1,707,842		(804,000)		301,799		100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKUQGSJ21A208	.04/12/2022	.07/12/2032		19,584,000	4.03 USD (2.29 EUR)			88,434		115,200		274,499		(831,600)		264,342		100 / QL

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Bank of America NA	B4TYDEB6KMZ0031MB27	.04/13/2022		19,476,000	.. 4.21 USD (2.6 EUR)			..76,001	 7,200		241,448		 (831,600)			260,152	.....	100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Citibank NA	E570DZIWZ7FF32TWEFA76	.06/15/2022		10,854,900	.. 5.69 USD (4.61 GBP)			16,631	 (771,300)		866,832		 (361,800)			203,355	.....	100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUJISFPUMPRO8K5P83	.10/08/2024		10,976,000	.. 5.9 USD (4.39 EUR)			39,291	 160,000		225,464		 (462,000)			169,772	.....	100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKU0QSJ21A208	.04/23/2024		18,663,000	.. 6.22 USD (5.78 GBP)			6,533	 (714,000)		300,166		 (603,000)			282,279	.....	100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	BNP Paribas	ROMUJISFPUMPRO8K5P83	.04/30/2024		16,060,500	.. 7.09 USD (5.09 EUR)			75,474	 (163,500)		171,153		 (693,000)			199,686	.....	100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKU0QSJ21A208	.05/09/2024		3,228,300	.. 6.9 USD (5.03 EUR)			14,414	 (16,500)		32,655		 (138,600)			40,139	.....	100 / QL
Pay Fixed CAD Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Wells Fargo Securities LLC	KB1H1DSPRFMYMCUFXT09	.06/04/2024		7,306,203	.. 5.38 USD (4.67 CAD)			17,067	355,484		250,351		1,450			54,788	.....	100 / QL
Pay Fixed EUR Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	MIZUHO CAPITAL MARKETS LLC	0V6W8S6QX2D1J8570P30	.07/15/2024		29,459,700	.. 6.35 USD (4.94 EUR)			114,057	256,500		2,168		 (1,247,400)			309,457	.....	100 / QL
Pay Fixed SEK Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	Credit Agricole Corp	1VUV7VQFKU0QSJ21A208	.07/25/2024		18,801,843	.. 6.05 USD (4.45 SEK)			60,443	 (1,517,894)		 (871,708)		 (1,893,717)			289,986	.....	100 / QL
Pay Fixed GBP Receive Fixed USD Cross Currency Swap	Foreign Currency AFS Bond	D-1	Foreign Currency	MUFG Securities ...	U7M81AY481YL10R75625	.03/11/2025		19,380,000	.. 5.81 USD (6.13 GBP)				3,000		39,129		3,000			264,571	.....	100 / QL
1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange												737,792	9,678,867	XXX	12,016,628		(10,517,212)			3,604,969	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												737,792	9,678,867	XXX	12,016,628		(10,517,212)			3,604,969	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate														XXX							XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange												737,792	9,678,867	XXX	12,016,628		(10,517,212)			3,604,969	XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps												737,792	9,678,867	XXX	12,016,628		(10,517,212)			3,604,969	XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												737,792	9,678,867	XXX	12,016,628		(10,517,212)			3,604,969	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other														XXX							XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation														XXX							XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals												737,792	9,678,867	XXX	12,016,628		(10,517,212)			3,604,969	XXX	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

(a)	Code	Description of Hedged Risk(s)
	1	REBALANCES PORTFOLIO DURATION
	2	MANAGES CASH FLOW RISK
	3	HEDGES THE EQUITY RISK OF A LIABILITY
	4	HEDGES THE INTEREST RATE RISK OF AN ASSET
	5	HEDGES THE INTEREST RATE RISK OF A LIABILITY
	6	HEDGES THE CREDIT RISK OF AN ASSET
	7	REPLICATION OF AN INDEX
	8	HEDGES THE CURRENCY RISK OF AN ASSET
	9	HEDGES THE CURRENCY RISK OF A LIABILITY
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0100	Qualitative Approach for Assessing Hedge Effectiveness

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1579999999. Subtotal - Long Futures																				XXX	XXX
ADM5	13	821,496	Australian Dollar (AUD) Future Jun 2025	Private Equity FX Exposure	BA-1	Foreign Currency	.06/16/2025	CME	.03/13/2025	0.6319	0.6253	4,810					8,606	8,606	129,141	03	100,000
BPMS	73	5,910,451	British Pound (GBP) Future Jun 2025	Private Equity FX Exposure	BA-1	Foreign Currency	.06/16/2025	CME	.03/13/2025	1.2954	1.2911	12,775					19,807	19,807	725,175	03	62,500
ECMS	803	109,563,328	Euro Currency (EUR) Future Jun 2025	Private Equity FX Exposure	BA-1	Foreign Currency	.06/16/2025	CME	.03/13/2025	1.0915	1.0862	105,394					536,002	536,003	7,976,924	03	125,000
1609999999. Subtotal - Short Futures - Hedging Other													122,979				564,416	564,416	8,831,240	XXX	XXX
1649999999. Subtotal - Short Futures													122,979				564,416	564,416	8,831,240	XXX	XXX
1679999999. Subtotal - SSAP No. 108 Adjustments																				XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX	XXX
1709999999. Subtotal - Hedging Other													122,979				564,416	564,416	8,831,240	XXX	XXX
1719999999. Subtotal - Replication																				XXX	XXX
1729999999. Subtotal - Income Generation																				XXX	XXX
1739999999. Subtotal - Other																				XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																				XXX	XXX
1759999999 - Totals													122,979				564,416	564,416	8,831,240	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Goldman Sachs			
Total Net Cash Deposits			

(a)	Code	Description of Hedged Risk(s)
1		HEDGES THE EQUITY RISK OF A LIABILITY
2		HEDGES THE INTEREST RATE RISK OF A LIABILITY
3		REBALANCES PORTFOLIO CURRENCY EXPOSURE
4		REBALANCES PORTFOLIO DURATION
5		HEDGES THE EQUITY RISK OF AN ASSET
.....		
.....		

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0100		Qualitative Approach for Assessing Hedge Effectiveness

SCHEDULE DB - PART D - SECTION 1

[illegible]

Collateral for Derivative Instruments Open as of Current Statement Date

[illegible][illegible]

STATEMENT AS OF MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

[illegible]

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0489999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type) - (Unaffiliated)						XXX
0499999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type) - (Affiliated)						XXX
0509999999. Total - Issuer Credit Obligations (Schedule D, Part 1, Section 1 type)						XXX
04012M-AP-4	Argent Securities Inc RMBS Ser 2006-M1 C .....	.....	..... 1.A FM	 229,927	 229,927	 07/25/2036
362351-AA-6	GSAA Home Equity Tr RMBS Ser 2006-20 CI .....	.....	..... 1.A FM	 670,053	 670,053	 12/25/2046
590212-AB-2	Merrill Lynch Mortgage Tr RMBS Ser 2006- .....	.....	..... 1.A FM	 39,425	 39,425	 06/25/2037
617487-AB-9	Morgan Stanley Mtg Tr RMBS Ser 2006-16AX .....	.....	..... 1.A FM	 259,840	 259,840	 11/25/2036
81376G-AC-4	Securitized AB Receivables LLC RMBS Ser .....	.....	..... 1.A FM	 268,221	 184,478	 09/25/2036
81378E-AA-1	Securitized AB Receivables LLC RMBS Ser .....	.....	..... 1.A FM	 1,290,440	 1,290,440	 05/25/2037
1059999999. Subtotal - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				2,757,906	2,674,163	XXX
1889999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - (Unaffiliated)				2,757,906	2,674,163	XXX
1899999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type) - (Affiliated)						XXX
1909999999. Total - Asset-Backed Securities (Schedule D, Part 1, Section 2 type)				2,757,906	2,674,163	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities				2,757,906	2,674,163	XXX
4109999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
4409999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Parent, Subsidiaries and Affiliates						XXX
4509999999. Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)						XXX
5109999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Industrial and Miscellaneous (Unaffiliated)						XXX
5409999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Mutual Funds						XXX
5609999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Unit Investment Trusts						XXX
5809999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Closed-End Funds						XXX
5979999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Parent, Subsidiaries and Affiliates						XXX
5989999999. Total - Common Stocks (Schedule D, Part 2, Section 2 type)						XXX
5999999999. Total - Preferred and Common Stocks						XXX
000000-00-0	Overnight Repos SEC LENDING ONLY .....	.....	..... 1.A	78,981,930	78,981,930	 04/01/2025
9709999999. Subtotal - Cash Equivalents (Schedule E Part 2 type)				78,981,930	78,981,930	XXX
9999999999 - Totals				81,739,836	81,656,093	XXX

General Interrogatories:

1. Total activity for the year
- Fair Value \$ 11,742,322
- Book/Adjusted Carrying Value \$ 11,736,277
2. Average balance for the year
- Fair Value \$ 79,471,011
- Book/Adjusted Carrying Value \$ 79,389,293
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ 81,656,093
- NAIC 2 \$
- NAIC 3 \$
- NAIC 4 \$
- NAIC 5 \$
- NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

[illegible]

Fair Value \$	Book/Adjusted Carrying Value \$
Fair Value \$	Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Axis Bank	San Diego, CA				(878,490)	(376,441)	(371,460)	XXX.
Bank of America	Concord, CA				1,149,847	1,401,492	1,422,014	XXX.
Bank of New York Mellon	New York, NY				(16,333,404)	49,846,664	(7,698,995)	XXX.
Chase Bank	Columbus, OH				(452,957,047)	(431,536,468)	(437,743,820)	XXX.
Citibank	New York, NY				42,967,918	43,330,094	50,652,315	XXX.
Federal Home Loan Bank of Cincinnati	Cincinnati, OH				256,324	260,386	250,775	XXX.
Fifth Third Bank	Cincinnati, OH				5,462,675	5,051,636	8,177,362	XXX.
Huntington National Bank	Columbus, OH				(12,324,027)	(18,540,107)	(15,173,252)	XXX.
National Bank of Detroit	Detroit, MI				325,957	135,669	(2,611,132)	XXX.
PNC Bank	Columbus, OH				1,700,026	1,422,052	824,711	XXX.
Toronto Dominion Bank	Toronto, CN				144,948	146,898	147,920	XXX.
Univest Bank and Trust Company	Souderton, PA				673,674	678,666	680,879	XXX.
Wells Fargo Bank	San Francisco, CA				6,168,194	(18,296,057)	(40,928,783)	XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			177	92	2,297	XXX
0199999. Totals - Open Depositories	XXX	XXX			(423,643,229)	(366,475,425)	(442,369,169)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(423,643,229)	(366,475,425)	(442,369,169)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(423,643,229)	(366,475,425)	(442,369,169)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]



2 3 7 8 7 2 0 2 5 5 0 5 0 0 1 0 1

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2025 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2025

NAIC Group Code 0140 NAIC Company Code 23787

Company Name NATIONWIDE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$ 550	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 1,904

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ (24,801)