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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

Vanliner Insurance Company

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 21172 Employer's ID Number 86-0114294

Organized under the Laws of Ohio , State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/16/1953 Commenced Business 04/01/1954

Statutory Home Office 3250 Interstate Drive (Street and Number), Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)

Main Administrative Office 3250 Interstate Drive (Street and Number)

Richfield, OH, US 44286 (City or Town, State, Country and Zip Code), 330-659-8900 (Area Code) (Telephone Number)

Mail Address 3250 Interstate Drive (Street and Number or P.O. Box), Richfield, OH, US 44286 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3250 Interstate Drive (Street and Number)

Richfield, OH, US 44286 (City or Town, State, Country and Zip Code), 330-659-8900 (Area Code) (Telephone Number)

Internet Website Address www.vanliner.com

Statutory Statement Contact Leah Marie Blazek (Name), 330-659-8900-5498 (Area Code) (Telephone Number)

Leah.Blazek@natl.com (E-mail Address), 330-659-8904 (FAX Number)

OFFICERS

President	Colleen Frances Shepherd	Senior VP, Chief Financial Officer & Treasurer	Julie Ann McGraw
Secretary	Matthew David Felvus	Senior Vice President	Stephen Edward Winborn

OTHER

David Bernard Slisz, Vice President	Magdalena Franziska Kulik Grossman, Chief Compliance Officer	Keith Raymond Boyle, Senior Vice President
Jeannine Eileen Novak, Vice President	Matthew John Stevens, Assistant Treasurer	Robert Jude Zbacnik, Assistant Treasurer
Stephen Charles Beraha, Assistant Secretary	Ryan Edward Herrmann, Vice President	Leah Marie Blazek, Assistant Vice President
Kelli Diana Johnson, Assistant Vice President	Andrew Carlos Suvak, Chief Information Officer, Vice President	Daniel Alan Wemhoff, Assistant Vice President
Lauren Rachael Fronczek, Vice President		

DIRECTORS OR TRUSTEES

Michael Eugene Sullivan Jr.	Brian Scott Hertzman	Michelle Ann Gillis
David Lawrence Thompson Jr.	Anthony Joseph Mercurio	

State of Ohio
County of Summit SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Colleen Frances Shepherd President	Julie Ann McGraw Senior VP, Chief Financial Officer & Treasurer	Matthew David Felvus Secretary

Subscribed and sworn to before me this 8th day of May 2025

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	237,634,589	0	237,634,589	227,433,389
2.	Stocks:				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	0	0	0	0
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 118,518), cash equivalents ($ 23,905,951) and short-term investments ($ 372,977)	24,397,447	0	24,397,447	17,874,430
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	0	0	0	0
9.	Receivables for securities	0	0	0	0
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	262,032,036	0	262,032,036	245,307,819
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	1,398,183	0	1,398,183	1,484,675
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	14,080,800	1,260,749	12,820,051	10,789,489
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	73,110,382	0	73,110,382	90,672,059
	15.3 Accrued retrospective premiums ($ 6,629,237) and contracts subject to redetermination ($ 0)	7,042,807	413,570	6,629,237	7,154,226
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	17,004,805	0	17,004,805	12,248,432
	16.2 Funds held by or deposited with reinsured companies	1,381,072	0	1,381,072	1,776,178
	16.3 Other amounts receivable under reinsurance contracts	5,912,425	0	5,912,425	2,759,181
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	2,062,527	897,781	1,164,746	1,185,403
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	5,026	0	5,026	5,896
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	9,195,108	0	9,195,108	18,494,987
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	1,344,219	175,601	1,168,618	985,965
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	394,569,388	2,747,701	391,821,687	392,864,310
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	394,569,388	2,747,701	391,821,687	392,864,310
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Receivable from insureds for deductible payments	738,168	123,964	614,204	463,368
2502.	Miscellaneous receivables	554,414	0	554,414	522,597
2503.	Prepaid expenses	51,636	51,636	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,344,219	175,601	1,168,618	985,965

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 0)	0	0
2.	Reinsurance payable on paid losses and loss adjustment expenses	30,530	1,379
3.	Loss adjustment expenses	0	0
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	0	0
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	7,076	2,298
7.1	Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))	298,103	18,922
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 96,785,660 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	0	0
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	28,190,045	27,170,920
13.	Funds held by company under reinsurance treaties	140,362,467	135,790,967
14.	Amounts withheld or retained by company for account of others	5,994,728	5,153,173
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $ 0 certified)	874,000	376,400
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	530,555	93
20.	Derivatives	0	0
21.	Payable for securities	4,858,244	4,460
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	0	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	181,145,748	168,518,613
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	181,145,748	168,518,613
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	4,158,601	4,142,442
35.	Unassigned funds (surplus)	203,517,338	217,203,254
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	210,675,939	224,345,697
38.	Totals (Page 2, Line 28, Col. 3)	391,821,687	392,864,310
	DETAILS OF WRITE-INS		
2501.	Unclaimed Funds	0	0
2502.	Other reinsurance amounts due	0	0
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 48,169,832)	67,421,998	72,151,791	286,266,081
	1.2 Assumed (written $ 730,584)	938,696	940,458	3,664,817
	1.3 Ceded (written $ 48,900,417)	68,360,694	73,092,249	289,930,898
	1.4 Net (written $ 0)	0	0	0
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 0):			
	2.1 Direct	46,220,743	34,097,368	135,341,925
	2.2 Assumed	1,316,304	949,732	2,083,929
	2.3 Ceded	47,537,047	35,047,100	137,425,854
	2.4 Net	0	0	0
3.	Loss adjustment expenses incurred	0	0	0
4.	Other underwriting expenses incurred	48,801	333,738	378,251
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	48,801	333,738	378,251
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(48,801)	(333,738)	(378,251)
	INVESTMENT INCOME			
9.	Net investment income earned	2,778,252	2,899,706	11,168,405
10.	Net realized capital gains (losses) less capital gains tax of $ 12,316	(143,357)	(11,565,255)	(11,918,444)
11.	Net investment gain (loss) (Lines 9 + 10)	2,634,895	(8,665,549)	(750,040)
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 0)	0	0	0
13.	Finance and service charges not included in premiums	50	25	50
14.	Aggregate write-ins for miscellaneous income	(1,214,162)	(1,221,484)	(5,070,100)
15.	Total other income (Lines 12 through 14)	(1,214,112)	(1,221,459)	(5,070,050)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,371,982	(10,220,747)	(6,198,341)
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,371,982	(10,220,747)	(6,198,341)
19.	Federal and foreign income taxes incurred	266,865	(7,688,465)	(7,023,191)
20.	Net income (Line 18 minus Line 19)(to Line 22)	1,105,117	(2,532,282)	824,850
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	224,345,697	228,917,807	228,917,807
22.	Net income (from Line 20)	1,105,117	(2,532,282)	824,850
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ (264)	(993)	186,428	266,810
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	16,989	(5,563,401)	(5,707,672)
27.	Change in nonadmitted assets	(309,430)	(264,489)	113,790
28.	Change in provision for reinsurance	(497,600)	(259,000)	(122,400)
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (Stock Dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	16,159	10,986	52,511
	33.2 Transferred to capital (Stock Dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) Home Office	0	0	0
35.	Dividends to stockholders	(14,000,000)	0	0
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(13,669,758)	(8,421,758)	(4,572,110)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	210,675,939	220,496,049	224,345,697
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Interest on funds held	(1,214,162)	(1,221,484)	(5,070,100)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(1,214,162)	(1,221,484)	(5,070,100)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	14,104,961	4,051,395	4,783,559
2.	Net investment income	2,584,172	5,587,248	10,258,659
3.	Miscellaneous income	(1,214,112)	(1,221,459)	(5,070,050)
4.	Total (Lines 1 to 3)	15,475,020	8,417,184	9,972,167
5.	Benefit and loss related payments	4,727,222	24,703,861	27,278,520
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	60,182	5,418,533	5,399,079
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 12,316 tax on capital gains (losses)	0	0	(7,989,360)
10.	Total (Lines 5 through 9)	4,787,404	30,122,394	24,688,240
11.	Net cash from operations (Line 4 minus Line 10)	10,687,616	(21,705,210)	(14,716,072)
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	11,512,362	14,191,020	48,761,800
	12.2 Stocks	0	905,084	1,000,000
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	4,853,785	0	4,460
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,366,146	15,096,104	49,766,259
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	21,552,511	7,975,460	40,073,237
	13.2 Stocks	0	0	0
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	0	0
	13.6 Miscellaneous applications	0	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	21,552,511	7,975,460	40,073,237
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,186,364)	7,120,644	9,693,023
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	32,318	21,971	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	14,000,000	0	0
	16.6 Other cash provided (applied)	14,989,447	(4,346,602)	(5,225,495)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,021,765	(4,324,631)	(5,225,495)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	6,523,017	(18,909,196)	(10,248,544)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	17,874,430	28,122,974	28,122,974
	19.2 End of period (Line 18 plus Line 19.1)	24,397,447	9,213,777	17,874,430

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Securities transferred in satisfaction of intercompany payable balance-long term debt	0	281,944,077	281,944,077
20.0002.	Securities transferred in satisfaction of intercompany payable balance-equities	0	10,639,947	10,639,947
20.0003.	Stock based compensation	16,159	10,986	52,511
20.0004.	Securities acquired in paid in kind interest payment	1,966	12,960	47,559

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The Quarterly Statement of Vanliner Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

		SSAP #	F/S Page	F/S Line #	03-31-2025	12-31-2024
1.	Net income state basis	XXX	XXX	XXX	$ 1,105,117	$ 824,850
2.	Effect of state prescribed practices				-	-
3.	Effect of state permitted practices				-	-
4.	Net income, NAIC SAP	XXX	XXX	XXX	$ 1,105,117	$ 824,850
5.	Statutory surplus state basis	XXX	XXX	XXX	$ 210,675,939	$ 224,345,697
6.	Effect of state prescribed practices				-	-
7.	Effect of state permitted practices				-	-
8.	Statutory surplus, NAIC SAP	XXX	XXX	XXX	$ 210,675,939	$ 224,345,697

B. No significant change.

C. Accounting Policies

Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation. The Company does not own any SVO Identified Exchanged Traded Funds.

For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and all other asset-backed securities, the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. RMBS, CMBS and all other asset-backed securities that are not modeled receive a current year NAIC Credit Rating Provider equivalent designation. The prospective adjustment method is used for all these securities.

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Corrections of Errors

Due to the implementation of the January 1, 2025 Principles-Based Bond Definition, the Company did not reclassify any securities from Schedule D Part 1.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 – Investments

A – C. No significant change.

D. Asset-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

NOTES TO FINANCIAL STATEMENTS

2. The Company had no asset-backed securities with a recognized other-than-temporary impairment ("OTTI") due to either the intent to sell or lack of intent to hold to recovery during the three months ended March 31, 2025.

3. The following table shows each asset-backed security with a credit-related OTTI charge recognized during the three months ended March 31, 2025:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date Reported
03235TAA5	$ 166,478	$ 130,130	$ (36,348)	$ 130,130	$ 107,358	3/31/2025
TOTAL	XXXX	XXXX	**$ (36,348)**	XXXX	XXXX	XXXX

4. The following table shows all asset-backed securities with an unrealized loss:

   a. The aggregate amount of unrealized losses:

1. Less than 12 months	$	(141,544)
2. 12 months or longer		(5,197,415)

   b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	$	17,507,126
2. 12 months or longer		87,220,972

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of March 31, 2025. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J – L. No significant change.

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O – Q. No significant change.

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

A – B. Not applicable as the Company does not invest in derivative instruments.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No significant change.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company paid an ordinary dividend of $14,000,000 to its parent National Interstate Insurance Company on March 31, 2025.

C – O. No significant change.

Note 11 – Debt

A. The Company does not have any outstanding liability for borrowed money.

B. The Company does not have any agreements with the Federal Home Loan Bank.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable

B-I. No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Liabilities, Contingencies and Assessments

A-F. No significant change.

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 - Leases

No significant change.

Note 16 - Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not sell any receivable balances during 2025.

B. Transfers and Servicing of Financial Assets – Not applicable

C. The Company was not involved in any wash sale transactions during 2025.

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurement

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of March 31, 2025 about the Company's investments measured at fair value.

Assets at fair value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Bonds:					
Asset-backed securities	$ -	$ 1,018,091	$ 107,358	$ -	$ 1,125,449
Total assets at fair value	$ -	$ 1,018,091	$ 107,358	$ -	$ 1,125,449

2. Rollforward of Level 3 Items

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using Level 3 inputs for the three months ended March 31, 2025.

	Beginning Balance at 1/1/2025	Transfers into Level 3	Transfers out of Level 3	Total gains (losses) included in Net Income	Total gains (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2025
Asset-backed securities	$ 110,611	$ -	$ -	$ (3,253)	$ -	$ -	$ -	$ -	$ -	$ 107,358
Total	$ 110,611	$ -	$ -	$ (3,253)	$ -	$ -	$ -	$ -	$ -	$ 107,358

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company's investment manager, American Money Management Corporation ("AMMC") (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment professionals compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the pricing service to value specific securities.

NOTES TO FINANCIAL STATEMENTS

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information. The Company primarily uses the market approach valuation technique for all investments.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

The Company has no additional fair value disclosures.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects, as of March 31, 2025, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	$ 62,066,056	$ 62,488,405	$ 9,121,308	$ 48,988,743	$ 3,956,005	$ -	$ -
Asset-backed securities	171,319,013	175,146,184	-	170,999,559	319,454	-	-
Total bonds	233,385,069	237,634,589	9,121,308	219,988,302	4,275,459	-	-
Cash, cash equivalents & short-term investments	24,397,703	24,397,447	24,397,703	-	-	-	-
Total	$ 257,782,772	$ 262,032,036	$ 33,519,011	$ 219,988,302	$ 4,275,459	$ -	$ -

D. Items for which Not Practicable to Determine Fair Values

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

Not applicable

<u>Note 21 – Other Items</u>

A.-B. No significant change.

C. Due to the implementation of the January 1, 2025 Principles-Based Bond Definition, the Company did not reclassify any securities from Schedule D Part 1.

D.-H. No significant change.

<u>Note 22 - Events Subsequent</u>

Subsequent events have been considered through May 8, 2025, the date of issuance of these financial statements. There were no other events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

<u>Note 23 - Reinsurance</u>

No significant change.

<u>Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination</u>

A.-E. No significant change.

F. Risk Sharing Provisions of the Affordable Care Act (ACA) – Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

A.-B. No significant change.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1042046

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
.....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2023

6.4 By what department or departments?
Ohio Department of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 9,172,985

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ 0

13. Amount of real estate and mortgages held in short-term investments: ......$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 0	$ 0
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 0	$ 0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [X] N/A [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286 ....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
American Money Management Corporation	A.................
....	....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
161853	American Money Management Corporation	54930048Y5YTQDRCSM84	SEC	DS...............
....	....	....	....	....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ....0.000 %

5.2 A&H cost containment percent ....0.000 %

5.3 A&H expense percent excluding cost containment expenses ....0.000 %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$...0

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $...0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	73,121	628,395	258,720	163,587	1,252,039	1,884,545
2. Alaska AK	L	(87)	88,277	0	32,971	671,108	697,059
3. Arizona AZ	L	500,897	179,775	(21,819)	255,556	4,546,684	4,223,082
4. Arkansas AR	L	141,742	229,402	(4,261)	37,216	2,007,445	1,562,525
5. California CA	L	9,581,018	12,267,547	5,896,191	3,692,260	71,698,560	60,434,255
6. Colorado CO	L	372,364	260,389	1,210,254	586,099	5,179,895	5,202,612
7. Connecticut CT	L	778,980	434,948	147,177	343,708	6,196,802	5,202,889
8. Delaware DE	L	156,353	105,466	14,434	11,957	796,649	902,681
9. District of Columbia DC	L	3,211	(2,153)	0	36,122	38,799	29,958
10. Florida FL	L	(304,549)	1,536,692	3,959,102	1,160,224	19,613,648	22,766,453
11. Georgia GA	L	1,012,626	488,397	123,665	682,969	16,793,109	8,431,036
12. Hawaii HI	L	883,560	759,870	68,022	227,196	979,646	475,639
13. Idaho ID	L	205,232	(641,320)	60,150	22,006	1,058,720	1,038,460
14. Illinois IL	L	3,212,973	3,933,451	2,858,756	863,758	16,797,925	16,971,880
15. Indiana IN	L	3,287,008	1,460,414	301,745	581,398	5,892,114	8,789,717
16. Iowa IA	L	400,567	169,662	167,486	81,756	1,841,983	1,278,082
17. Kansas KS	L	407,604	453,068	309,859	966,586	7,112,707	6,880,043
18. Kentucky KY	L	307,873	957,107	448,492	432,348	4,878,574	4,052,700
19. Louisiana LA	L	79,759	265,775	187,118	110,464	1,815,351	2,415,646
20. Maine ME	L	1,273,066	1,498,301	80,621	112,031	1,767,754	1,408,878
21. Maryland MD	L	602,830	1,106,524	120,660	203,164	4,317,258	4,002,649
22. Massachusetts MA	L	636,748	746,348	706,949	1,252,875	9,705,380	8,876,758
23. Michigan MI	L	589,987	4,089,354	1,036,947	752,674	10,759,845	9,114,194
24. Minnesota MN	L	216,571	235,393	98,014	108,420	3,038,143	2,469,152
25. Mississippi MS	L	517,283	279,890	220,776	383,351	4,051,289	3,320,109
26. Missouri MO	L	2,618,015	5,713,894	2,795,797	1,780,598	18,318,519	20,974,489
27. Montana MT	L	59,877	179,027	82,705	38,693	763,622	471,822
28. Nebraska NE	L	(143,364)	(40,839)	14,355	103,002	5,430,768	7,123,555
29. Nevada NV	L	670,458	787,260	47,364	439,427	18,702,523	8,794,341
30. New Hampshire NH	L	52,097	138,724	47,671	89,645	1,656,098	2,108,043
31. New Jersey NJ	L	1,944,963	2,188,478	2,601,107	1,796,613	25,886,475	24,595,933
32. New Mexico NM	L	85,344	25,547	19,583	279,593	1,104,990	1,054,721
33. New York NY	L	5,124,557	6,072,010	1,787,674	999,383	25,511,384	27,328,565
34. North Carolina NC	L	3,168,798	1,242,123	687,220	1,093,931	12,533,403	11,715,208
35. North Dakota ND	L	102,360	103,204	893	2,041	417,803	397,377
36. Ohio OH	L	1,878,462	1,576,601	466,022	198,384	3,965,960	3,909,793
37. Oklahoma OK	L	236,466	757,565	235,812	131,206	3,150,946	1,354,113
38. Oregon OR	L	9,288	142,359	69,865	94,665	2,060,070	1,549,528
39. Pennsylvania PA	L	307,822	784,794	652,075	964,978	6,407,487	6,137,247
40. Rhode Island RI	L	148,759	198,732	8,155	167,465	1,360,593	2,119,553
41. South Carolina SC	L	1,004,036	609,455	371,771	35,926	3,488,257	3,431,300
42. South Dakota SD	L	87,978	131,527	0	0	202,544	214,215
43. Tennessee TN	L	585,056	542,141	232,966	371,714	5,940,845	3,693,798
44. Texas TX	L	2,332,527	2,269,905	1,811,204	1,650,922	28,693,788	30,556,185
45. Utah UT	L	125,051	78,851	98,739	1,160,361	3,246,386	3,562,231
46. Vermont VT	L	3,419	4,903	134,134	107,455	1,914,681	1,405,968
47. Virginia VA	L	1,259,858	1,231,338	226,553	320,363	7,489,179	6,353,218
48. Washington WA	L	214,629	332,512	365,042	116,069	4,216,859	3,308,896
49. West Virginia WV	L	61,524	21,355	80,459	9,915	270,915	408,462
50. Wisconsin WI	L	1,295,118	995,750	603,862	1,209,806	3,372,886	3,545,303
51. Wyoming WY	L	(2)	(28,332)	0	0	91,741	81,642
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	48,169,832	57,589,857	31,690,089	26,262,854	389,010,150	358,626,506
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 6

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
AFG Real Estate Holding Company, LLC	OH	86-3438529	
Bay Bridge Holding Company, LLC ^	MD	84-4395026	
Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
Charleston Harbor Holding Company, LLC ^	SC	84-3355051	
Charleston Harbor Fishing, LLC	SC	81-3737639	
Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
Sailfish Holding Company, LLC	FL	86-3225970	
Skipjack Holding Company, LLC	MD	84-2654660	
Skipjack Marina Corp.	MD	52-2179330	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC	OH	27-1577326	
Mid-Market Capital Partners, LLC	DE	27-2829629	
APU Holding Company	OH	41-2112001	
APU Consolidated, Inc.	PA	23-6000765	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Technical Industries, Inc.	DE	76-0080537	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
GAI Insurance Company, Ltd. *	BMU	98-1073776	
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Dixie Terminal Corporation	OH	31-0823725	
Great American Financial Resources, Inc.	DE	06-1356481	
Ceres Group, Inc.	DE	34-1017531	
Continental General Corporation	NE	47-0717079	
QQAgency of Texas, Inc.	TX	34-1947042	
Brothers Management, LLC	FL	20-1246122	
GALIC Brothers, Inc.	OH	31-1391777	
Helium Holdings Limited	BMU		
One East Fourth, Inc.	OH	31-0686194	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	
Verikai Inc.	DE	81-4361220	

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

Entity	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Invitus Analytics, LLC	OH	99-3256614	
Agricultural Services, LLC	OH	27-3062314	
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
Crop Risk Services, Inc.	IL	37-1122370	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335
Bridgefield Indemnity Insurance Company *	OH	83-1694393	16618
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited*	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	OH	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Radion Insurance Holding, LLC (47.79%)	DE	87-1038842	
Radion Health, Inc.	DE	87-1053786	
Radion Re, Inc	CYM		
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Dolphin Cove QOF LLC	DE	99-4672393	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañia de Seguros, S.A. de C.V. *	MEX		
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Risk Solutions Surplus Lines Insurance Company*	OH	31-0912199	35351
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Trusted Coverage Professionals Agency, LLC	OH	88-1379846	
Westline Industrial, LLC	OH		

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000		00000	31-1544320	0	0001042046	NYSE	American Financial Group, Inc.	OH	UIP		Ownership	0.000		NO	0
0000		00000	86-3438529	0	0		AFG Real Estate Holding Company, LLC	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-4395026	0	0		Bay Bridge Holding Company, LLC	MD	NIA	AFG Real Estate Holding Company, LLC	Ownership	65.000	American Financial Group, Inc.	NO	1
0000		00000	84-4395026	0	0		Bay Bridge Holding Company, LLC	MD	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	NO	1
0000		00000	27-4078277	0	0		Bay Bridge Marina Hemingway's Restaurant, LLC	MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	NO	0
0000		00000	27-0513333	0	0		Bay Bridge Marina Management, LLC	MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	NO	0
0000		00000	20-4604276	0	0		GALIC - Bay Bridge Marina, LLC	MD	NIA	Bay Bridge Marina Management, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-3355051	0	0		Charleston Harbor Holding Company, LLC	SC	NIA	AFG Real Estate Holding Company, LLC	Ownership	50.000	American Financial Group, Inc.	NO	1
0000		00000	84-3355051	0	0		Charleston Harbor Holding Company, LLC	SC	NIA	Great American Insurance Company	Ownership	50.000	American Financial Group, Inc.	NO	1
0000		00000	81-3737639	0	0		Charleston Harbor Fishing, LLC	SC	NIA	Charleston Harbor Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-4574243	0	0		Mountain View Grand Holding Company, LLC	NH	NIA	AFG Real Estate Holding Company, LLC	Ownership	65.000	American Financial Group, Inc.	NO	1
0000		00000	84-4574243	0	0		Mountain View Grand Holding Company, LLC	NH	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	NO	1
0000		00000	86-3225970	0	0		Sailfish Holding Company, LLC	FL	NIA	AFG Real Estate Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-2654660	0	0		Skipjack Holding Company, LLC	MD	NIA	AFG Real Estate Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	52-2179330	0	0		Skipjack Marina Corp.	MD	NIA	Skipjack Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0996797	0	0		American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0828578	0	0		American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	27-1577326	0	0		American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	27-2829629	0	0		Mid-Market Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	41-2112001	0	0		APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	23-6000765	0	0		APU Consolidated, Inc.	PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	13-6400464	0	0		Lehigh Valley Railroad Company	PA	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-1665396	0	0		Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	NIA	Lehigh Valley Railroad Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-1548213	0	0		Magnolia Alabama Holdings, Inc.	DE	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-1574094	0	0		Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-1852532	0	0		Michigan Oil & Gas Holdings, LLC	MI	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-1480078	0	0		Ohio Oil & Gas Holdings, LLC	OH	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	13-6021353	0	0		The Owasco River Railway, Inc.	NY	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	76-0080537	0	0		PCC Technical Industries, Inc.	DE	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-3246684	0	0		Pennsylvania Oil & Gas Holdings, LLC	PA	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	23-6000766	0	0		Pennsylvania-Reading Seashore Lines	NJ	NIA	APU Consolidated, Inc.	Ownership	66.670	American Financial Group, Inc.	NO	0
0000		00000	98-1073776	0	0		GAI Insurance Company, Ltd.	BMU	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1446308	0	0		Hangar Acquisition Corp.	OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	91-1242743	0	0		Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	91-1508644	0	0		Premier Lease & Loan Services of Canada, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0823725	0	0		Dixie Terminal Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	06-1356481	0	0		Great American Financial Resources, Inc.	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1017531	0	0		Ceres Group, Inc.	DE	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	47-0717079	0	0		Continental General Corporation	NE	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1947042	0	0		QQAgency of Texas, Inc.	TX	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-1246122	0	0		Brothers Management, LLC	FL	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1391777	0	0		GALIC Brothers, Inc.	OH	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Helium Holdings Limited	BMU	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0686194	0	0		One East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1119320	0	0		TEJ Holdings, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0728327	0	0		Three East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000		00000	81-4361220	0	0		Verikai Inc.	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	42-1575938	0	0		Great American Holding, Inc.	OH	UDP	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	80-0333563	0	0		ABA Insurance Services, Inc.	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	99-3256614	0	0		Invictus Analytics, LLC	OH	NIA	ABA Insurance Services, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	27-3062314	0	0		Agricultural Services, LLC	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	39-1404033	0	0		Farmers Crop Insurance Alliance, Inc.	KS	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	37-1122370	0	0		Crop Risk Services, Inc.	IL	NIA	Farmers Crop Insurance Alliance, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	10646	36-4079497	0	0		Great American Contemporary Insurance Company	OH	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	10335	59-3269531	0	0		Bridgefield Casualty Insurance Company	FL	IA	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	10701	59-1835212	0	0		Bridgefield Employers Insurance Company	FL	IA	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	16618	83-1694393	0	0		Bridgefield Indemnity Insurance Company	OH	IA	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	22179	95-2801326	0	0		Republic Indemnity Company of America	CA	IA	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	43753	31-1054123	0	0		Republic Indemnity Company of California	CA	IA	Republic Indemnity Company of America	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Great American Holding (Europe) Limited	GBR	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Great American Europe Limited	GBR	NIA	Great American Holding (Europe) Limited	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	AA-1784136	0	0		Great American International Insurance (EU) Designated Activity Company	IRL	IA	Great American Europe Limited	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	AA-1120817	0	0		Great American International Insurance (UK) Limited	GBR	IA	Great American Europe Limited	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	23418	73-0556513	0	0		Mid-Continent Casualty Company	OH	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	15380	73-1406844	0	0		Mid-Continent Assurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	13794	38-3803661	0	0		Mid-Continent Excess and Surplus Insurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	30-0571535	0	0		Mid-Continent Specialty Insurance Services, Inc.	OK	NIA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	23426	73-0773259	0	0		Oklahoma Surety Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1607394	0	0		National Interstate Corporation	OH	UIP	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1899058	0	0		American Highways Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1548235	0	0		Explorer RV Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	98-0191335	0	0		Hudson Indemnity, Ltd.	CYM	IA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1607396	0	0		National Interstate Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	36-4670968	0	0		Commercial For Hire Transportation Purchasing Group	SC	NIA	National Interstate Insurance Agency, Inc.	Management	0.000	American Financial Group, Inc.	NO	2
0084	American Financial Group, Inc.	32620	34-1607395	0	0		National Interstate Insurance Company	OH	UDP	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	11051	99-0345306	0	0		National Interstate Insurance Company of Hawaii, Inc.	OH	IA	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	43-1254631	0	0		TransProtection Service Company	MO	NIA	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	41106	95-3623282	0	0		Triumphe Casualty Company	OH	IA	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	21172	86-0114294	0	0		Vanliner Insurance Company	OH	RE	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-5546054	0	0		Safety Claims & Litigation Services, LLC	MT	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-4570914	0	0		Safety, Claims and Litigation Services, LLC	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	87-1038842	0	0		Radion Insurance Holdings, LLC	DE	NIA	Great American Holding, Inc.	Ownership	47.790	American Financial Group, Inc.	NO	0
0000		00000	87-1053786	0	0		Radion Health, Inc.	DE	NIA	Radion Insurance Holdings, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Radion Re, Inc.	CYM	IA	Radion Insurance Holdings, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-1683711	0	0		Summit Consulting, LLC	FL	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-3385208	0	0		Heritage Summit Healthcare, LLC	FL	NIA	Summit Consulting, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0084	American Financial Group, Inc.	16691	31-0501234	0	0		Great American Insurance Company	OH	IA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	37990	31-0973761	0	0		American Empire Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1463075	0	0		American Signature Underwriters, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-2840291	0	0		Brothers Property Corporation	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-2840294	0	0		Brothers Property Management Corporation	OH	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1277904	0	0		Crop Managers Insurance Agency, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	83-1767590	0	0		CropSurance Agency, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0589001	0	0		Dempsey & Siders Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-2358400	0	0		Human and Social Services Risk Purchasing Group, LLC	OH	NIA	Dempsey & Siders Agency, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084		00000	99-4672393	0	0		Dolphin Cove QOF LLC	DE	NIA	Great American Insurance Company	Ownership	90.625	American Financial Group, Inc.	NO	0
0000		00000	31-1341668	0	0		Eden Park Insurance Brokers, Inc.	CA	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		El Aguila, Compañia de Seguros, S.A. de C.V.	MEX	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	YES	0
0000		00000		0	0		Foreign Credit Insurance Association	NY	OTH	Great American Insurance Company	Management	0.000	American Financial Group, Inc.	NO	2
0000		00000	81-0814136	0	0		GAI Mexico Holdings, LLC	DE	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1753938	0	0		GAI Warranty Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1765544	0	0		GAI Warranty Company of Florida	FL	NIA	GAI Warranty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	61-1329718	0	0		Global Premier Finance Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	26832	95-1542353	0	0		Great American Alliance Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	26344	15-6020948	0	0		Great American Assurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	39896	61-0983091	0	0		Great American Casualty Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	37532	31-0954439	0	0		Great American E & S Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	41858	31-1036473	0	0		Great American Fidelity Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1652643	0	0		Great American Insurance Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	22136	13-5539046	0	0		Great American Insurance Company of New York	NY	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0856644	0	0		Great American Management Services, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	38580	31-1288778	0	0		Great American Protection Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0918893	0	0		Great American Re Inc.	DE	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	35351	31-0912199	0	0		Great American Risk Solutions Surplus Lines Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	31135	31-1209419	0	0		Great American Security Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	33723	31-1237970	0	0		Great American Spirit Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1293064	0	0		Professional Risk Brokers, Inc.	IL	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Shelter Rock Holdings, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	88-1379846	0	0		Trusted Coverage Professionals Agency, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Westline Industrial, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0

Asterisk	Explanation
1	The entity is owned by more than one company within the AFG Group.
2	Entity is affiliated but not owned.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	53,170	(59,440)	(111.8)	17.9
2.1	Allied Lines	42,229	(55,800)	(132.1)	15.4
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	1,058,014	611,765	57.8	14.2
5.2	Commercial multiple peril (liability portion)	266,802	123,239	46.2	(91.9)
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	0	0	0.0	0.0
9.1	Inland marine	203,707	117,169	57.5	(8.7)
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	30,762,748	19,806,015	64.4	46.6
17.1	Other liability - occurrence	8,621,029	6,702,037	77.7	7.5
17.2	Other liability - claims-made	12,711	14,232	112.0	(734.8)
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	73,946	31,126	42.1	15.4
19.4	Other commercial auto liability	22,578,304	17,004,663	75.3	70.4
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	3,743,573	1,924,887	51.4	62.4
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	323	69	21.4	4.6
27.	Boiler and machinery	5,442	781	14.3	23.3
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	67,421,998	46,220,743	68.6	47.3
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	36,879	36,879	0
2.1	Allied Lines	50,988	50,988	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	722,727	722,727	725,637
5.2	Commercial multiple peril (liability portion)	248,351	248,351	316,557
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	127,708	127,708	123,473
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	30,581,672	30,581,672	41,107,075
17.1	Other liability - occurrence	4,595,052	4,595,052	4,188,771
17.2	Other liability - claims-made	8,462	8,462	7,204
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	35,371	35,371	43,956
19.4	Other commercial auto liability	9,206,978	9,206,978	8,978,995
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	2,553,916	2,553,916	2,098,190
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	1,729	1,729	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	48,169,832	48,169,832	57,589,857
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Subtotals 2023 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Subtotals 2024 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2025	XXX	XXX	XXX	XXX	0	0	XXX	0	0	0	XXX	XXX	XXX
7. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Prior Year-End Surplus As Regards Policyholders	224,346										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 0.0	2. 0.0	3. 0.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 2 1 1 7 2 2 0 2 5 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 2 1 1 7 2 2 0 2 5 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 2 1 1 7 2 2 0 2 5 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505] — 2 1 1 7 2 2 0 2 5 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	227,433,389	537,678,818
2.	Cost of bonds and stocks acquired	21,554,477	40,120,795
3.	Accrual of discount	316,439	1,266,541
4.	Unrealized valuation increase/(decrease)	11,519	337,734
5.	Total gain (loss) on disposals	(3,488)	(11,581,985)
6.	Deduct consideration for bonds and stocks disposed of	11,512,362	339,736,878
7.	Deduct amortization of premium	37,833	165,300
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	127,553	486,336
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	237,634,589	227,433,389
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	237,634,589	227,433,389

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	44,736,033	3,490,900	3,000,000	25,052	45,251,985	0	0	44,736,033
2. NAIC 2 (a)	15,016,424	1,988,200	0	(1,074)	17,003,551	0	0	15,016,424
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	385,094	0	0	(12,117)	372,977	0	0	385,094
6. NAIC 6 (a)	327,562	0	3,488	(91,205)	232,869	0	0	327,562
7. Total ICO	60,465,113	5,479,100	3,003,488	(79,343)	62,861,382	0	0	60,465,113
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	141,355,854	13,905,459	7,886,682	125,447	147,500,078	0	0	141,355,854
9. NAIC 2	25,545,322	2,169,918	622,541	106,650	27,199,349	0	0	25,545,322
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	341,584	0	3,139	955	339,400	0	0	341,584
13. NAIC 6	110,611	0	0	(3,253)	107,358	0	0	110,611
14. Total ABS	167,353,370	16,075,377	8,512,362	229,798	175,146,184	0	0	167,353,370
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	227,818,483	21,554,477	11,515,850	150,455	238,007,566	0	0	227,818,483

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 372,977 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	372,977	XXX	384,889	10,241	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	385,094	0
2.	Cost of short-term investments acquired	0	384,889
3.	Accrual of discount	658	205
4.	Unrealized valuation increase/(decrease)	(12,776)	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	0	0
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	372,977	385,094
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	372,977	385,094

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	17,375,914	28,077,463
2.	Cost of cash equivalents acquired	25,183,900	81,794,475
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	18,653,863	92,496,024
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	23,905,951	17,375,914
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	23,905,951	17,375,914

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
29365T-AQ-7	ENTERGY TEXAS INC	02/24/2025	SCOTIA CAPITAL (USA) INC.		3,490,900	3,500,000	0	1.G FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,490,900	3,500,000	0	XXX
03063U-AB-7	AMERICOLD REALTY OPERATING PARTNERSHIP L	03/25/2025	Bank of America Merrill Lynch		998,620	1,000,000	0	2.B FE
55354L-AA-7	MSD INVESTMENT CORP	03/26/2025	JP Morgan		989,580	1,000,000	0	2.C FE
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					1,988,200	2,000,000	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					5,479,100	5,500,000	0	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					5,479,100	5,500,000	0	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					5,479,100	5,500,000	0	XXX
20775H-5P-4	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	01/23/2025	RBC CAPITAL MARKETS		500,000	500,000	0	1.A FE
30191L-AA-7	FIGRE 25HE1 A - RMBS	01/28/2025	GOLDMAN		1,499,960	1,500,000	8,744	1.A FE
31737K-AC-4	FASST 2022-S4 A1B - CMO/RMBS	03/25/2025	Direct		1,966	1,966	0	1.A FE
36273W-AB-9	GSMBS 25PJ3 A2 - RMBS	03/17/2025	GOLDMAN		1,974,375	2,000,000	9,167	1.A FE
40446A-AA-3	HTAP 251 A - RMBS	03/11/2025	NOMURA SECURITIES/FIXED INCOME		980,639	1,000,000	5,958	2.B FE
69392L-AA-2	PRET 25RPL2 A1 - RMBS	03/26/2025	GOLDMAN		2,859,044	3,000,000	11,000	1.A FE
749971-AF-4	RMCT 25J1 A4 - RMBS	02/13/2025	WELLS FARGO SECURITIES LLC		1,471,172	1,500,000	4,354	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					9,287,156	9,501,966	39,223	XXX
922955-AA-7	VCC 251 A - RMBS	02/04/2025	BARCLAYS CAPITAL INC FIXED INC		1,999,938	2,000,000	13,400	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,999,938	2,000,000	13,400	XXX
00166N-AA-7	ALTDE 251 A - ABS	02/19/2025	DEUTSCHE BANK SECURITIES, INC.		999,962	1,000,000	0	1.F FE
37556T-AA-4	GHOST 251 A - ABS	03/26/2025	Various		1,099,599	1,100,000	434	1.F FE
44040J-AA-6	HORZN 2019-2 A - ABS	03/05/2025	DEUTSCHE BANK SECURITIES, INC.		1,189,280	1,243,691	2,485	2.C FE
90356R-AA-9	USQ RAIL IV LLC - ABS	03/21/2025	DEUTSCHE BANK SECURITIES, INC.		1,499,442	1,500,000	0	1.C FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					4,788,283	4,843,691	2,919	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					16,075,377	16,345,658	55,542	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					16,075,377	16,345,658	55,542	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					16,075,377	16,345,658	55,542	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					21,554,477	21,845,658	55,542	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					21,554,477	XXX	55,542	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
24422E-UE-7	JOHN DEERE CAPITAL CORP	03/13/2025	Maturity		3,000,000	3,000,000	2,999,070	2,999,999	0	25	0	25	0	3,000,000	0	0	0	51,750	03/13/2025	1.E FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,000,000	3,000,000	2,999,070	2,999,999	0	25	0	25	0	3,000,000	0	0	0	51,750	XXX	XXX
35180Y-AB-9	FRANCHISE GROUP, INC. - INITIAL TERM LOA	01/01/2025	Exchange		0	0	1,657	0	854	1,079	0	1,933	0	3,488	0	(3,488)	(3,488)	4,852	03/10/2026	6. FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					0	0	1,657	0	854	1,079	0	1,933	0	3,488	0	(3,488)	(3,488)	4,852	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					3,000,000	3,000,000	3,000,727	2,999,999	854	1,104	0	1,958	0	3,003,488	0	(3,488)	(3,488)	56,602	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					3,000,000	3,000,000	3,000,727	2,999,999	854	1,104	0	1,958	0	3,003,488	0	(3,488)	(3,488)	56,602	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					3,000,000	3,000,000	3,000,727	2,999,999	854	1,104	0	1,958	0	3,003,488	0	(3,488)	(3,488)	56,602	XXX	XXX
36241L-S7-2	GN 783242 - RMBS	03/01/2025	Direct		164	164	173	165	0	(1)	0	(1)	0	164	0	0	0	1	02/15/2026	1.A
38373A-D9-4	GNR 2009-069 PV - CMO/RMBS	03/01/2025	Direct		545	545	574	562	0	(17)	0	(17)	0	545	0	0	0	4	08/20/2039	1.A
38373A-NL-6	GNR 2009-065 AF - CMO/RMBS	03/20/2025	Direct		2,399	2,399	2,460	2,396	0	3	0	3	0	2,399	0	0	0	14	07/20/2039	1.A
38379X-KD-1	GNR 2016-083 AP - CMO/RMBS	03/01/2025	Direct		236	236	246	238	0	(1)	0	(1)	0	236	0	0	0	1	10/20/2045	1.A
647200-2F-0	NEW MEXICO MTG FIN AUTH - RMBS	03/03/2025	Direct		10,000	10,000	10,739	10,000	0	0	0	0	0	10,000	0	0	0	200	03/01/2044	1.A FE
67886M-PT-0	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R	03/03/2025	Direct		3,663	3,663	3,663	3,663	0	0	0	0	0	3,663	0	0	0	23	03/01/2044	1.A FE
67886M-PU-7	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R	03/03/2025	Call @ 100.00		7,290	7,290	7,290	7,290	0	0	0	0	0	7,290	0	0	0	41	09/01/2035	1.A FE
91743P-ES-0	UTAH HSG CORP	03/21/2025	Direct		53,082	53,082	54,293	53,116	0	(34)	0	(34)	0	53,082	0	0	0	487	04/21/2053	1.B FE
91743P-EY-7	UTAH HSG CORP	03/21/2025	Direct		3,780	3,780	3,865	3,782	0	(2)	0	(2)	0	3,780	0	0	0	41	10/21/2053	1.B FE
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					81,159	81,159	83,303	81,211	0	(52)	0	(52)	0	81,159	0	0	0	811	XXX	XXX
12530G-AA-6	CFMT 2022-HB9 A - RMBS	03/25/2025	Direct		79,363	79,363	72,164	76,804	0	2,560	0	2,560	0	79,363	0	0	0	386	09/25/2037	1.A FE
19647P-BA-0	COLORADO HSG & FIN AUTH MULTIFAMILY HSG	03/01/2025	Paydown		756	1,008	1,008	1,008	0	(252)	0	(252)	0	756	0	0	0	12	02/01/2044	1.B FE
20775C-B6-0	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	02/18/2025	Direct		45,000	45,000	47,385	45,035	0	(35)	0	(35)	0	45,000	0	0	0	81	11/15/2039	1.A FE
3128MM-UM-3	FH G18587 - RMBS	03/01/2025	Direct		2,943	2,943	3,096	3,014	0	(72)	0	(72)	0	2,943	0	0	0	15	02/01/2031	1.A
3128P7-5B-5	FH C91742 - RMBS	03/01/2025	Direct		335	335	359	351	0	(16)	0	(16)	0	335	0	0	0	2	01/01/2034	1.A
3128P7-7L-1	FH C91799 - RMBS	03/01/2025	Direct		439	439	459	453	0	(14)	0	(14)	0	439	0	0	0	3	11/01/2034	1.A
3128P7-Q6-3	FH C91377 - RMBS	03/01/2025	Direct		440	440	475	459	0	(19)	0	(19)	0	440	0	0	0	3	06/01/2031	1.A
3128P7-QN-6	FH C91361 - RMBS	03/01/2025	Direct		7,888	7,888	8,425	8,180	0	(293)	0	(293)	0	7,888	0	0	0	52	03/01/2031	1.A
3128P7-W5-8	FH C91568 - RMBS	03/01/2025	Direct		2,011	2,011	2,117	2,074	0	(63)	0	(63)	0	2,011	0	0	0	10	10/01/2032	1.A
3128P7-XX-6	FH C91594 - RMBS	03/01/2025	Direct		6,142	6,142	6,458	6,332	0	(190)	0	(190)	0	6,142	0	0	0	31	01/01/2033	1.A
3128PV-BS-8	FH J15449 - RMBS	03/01/2025	Direct		57	57	61	57	0	(1)	0	(1)	0	57	0	0	0	0	05/01/2026	1.A
3132J4-H3-6	FH G30949 - RMBS	03/01/2025	Direct		2,626	2,626	2,767	2,710	0	(84)	0	(84)	0	2,626	0	0	0	15	08/01/2036	1.A
3133N3-U9-3	FH RE6008 - RMBS	03/01/2025	Direct		3,317	3,317	3,372	3,353	0	(37)	0	(37)	0	3,317	0	0	0	20	11/01/2049	1.A
3136A5-BB-1	FNR 2012-40 PA - CMO/RMBS	03/01/2025	Direct		903	903	907	902	0	0	0	0	0	903	0	0	0	3	09/25/2040	1.A
3136AA-MJ-1	FNR 2012-139 BH - CMO/RMBS	03/01/2025	Direct		79	79	80	79	0	(1)	0	(1)	0	79	0	0	0	0	02/25/2042	1.A
3136AA-Y7-4	FNR 2012-145 TA - CMO/RMBS	03/01/2025	Direct		1,325	1,325	1,321	1,323	0	2	0	2	0	1,325	0	0	0	3	11/25/2042	1.A
3136AC-A5-0	FNR 2013-18 PA - CMO/RMBS	03/01/2025	Direct		53	53	52	53	0	0	0	0	0	53	0	0	0	0	11/25/2041	1.A
3136AE-Z4-2	FNR 2013-70 VA - CMO/RMBS	03/01/2025	Direct		886	886	907	885	0	1	0	1	0	886	0	0	0	4	08/25/2026	1.A
3136AF-NE-0	FNR 2013-75 VG - CMO/RMBS	03/01/2025	Direct		451	451	463	452	0	(1)	0	(1)	0	451	0	0	0	2	08/25/2026	1.A
3136AT-CK-8	FNR 2016-50 BN - CMO/RMBS	03/01/2025	Direct		334	334	349	344	0	(10)	0	(10)	0	334	0	0	0	2	02/25/2046	1.A
3136AT-JR-6	FNR 2016-49 PA - CMO/RMBS	03/01/2025	Direct		297	297	304	302	0	(5)	0	(5)	0	297	0	0	0	1	09/25/2045	1.A
3136AT-U8-5	FNR 2016-77 BA - CMO/RMBS	03/01/2025	Direct		2,702	2,702	2,797	2,737	0	(34)	0	(34)	0	2,702	0	0	0	10	01/25/2045	1.A
3137A2-W9-8	FHR 3752 PD - CMO/RMBS	03/01/2025	Direct		57	57	59	58	0	(1)	0	(1)	0	57	0	0	0	0	09/15/2040	1.A
3137AJ-6F-6	FHR 3955 BG - CMO/RMBS	03/01/2025	Direct		101	101	98	100	0	1	0	1	0	101	0	0	0	0	02/15/2041	1.A
3137AP-GN-4	FHR 4029 NE - CMO/RMBS	03/01/2025	Direct		93	93	97	94	0	(1)	0	(1)	0	93	0	0	0	0	03/15/2041	1.A
3137AT-KB-7	FHR 4097 GJ - CMO/RMBS	03/01/2025	Direct		260	260	268	261	0	(1)	0	(1)	0	260	0	0	0	1	10/15/2031	1.A
3137AW-VA-0	FHR 4145 UC - CMO/RMBS	03/01/2025	Direct		5,811	5,811	5,785	5,803	0	8	0	8	0	5,811	0	0	0	14	12/15/2027	1.A
3137B0-DW-1	FHR 4183 ME - CMO/RMBS	03/01/2025	Direct		927	927	937	930	0	(3)	0	(3)	0	927	0	0	0	3	02/15/2042	1.A
3137B0-TR-5	FHR 4186 MC - CMO/RMBS	03/01/2025	Direct		1,321	1,321	1,265	1,307	0	13	0	13	0	1,321	0	0	0	3	03/15/2028	1.A
3137B7-3L-1	FHR 4289 WE - CMO/RMBS	03/01/2025	Direct		150	150	154	150	0	0	0	0	0	150	0	0	0	1	08/15/2031	1.A
3137B7-WH-8	FHR 4311 EA - CMO/RMBS	03/01/2025	Direct		6	6	6	6	0	0	0	0	0	6	0	0	0	0	09/15/2043	1.A
3137BB-FW-5	FHR 4349 CD - CMO/RMBS	03/01/2025	Direct		105	105	105	104	0	1	0	1	0	105	0	0	0	0	03/15/2044	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3137BD-4U-7	FHR 4378 AC - CMO/RMBS	03/01/2025	Direct		17	17	17	17	0	0	0	0	0	17	0	0	0	0	02/15/2044	1.A
3137BS-GS-6	FHR 4621 KA - CMO/RMBS	03/01/2025	Direct		3,685	3,685	3,742	3,719	0	(34)	0	(34)	0	3,685	0	0	0	14	04/15/2046	1.A
3137BS-YX-5	FHR 4631 AC - CMO/RMBS	03/01/2025	Direct		509	509	527	511	0	(2)	0	(2)	0	509	0	0	0	3	08/15/2043	1.A
3137HB-2V-5	FRETE ML-19 AUS - CMBS/RMBS	03/01/2025	Direct		3,898	3,898	3,539	3,566	0	332	0	332	0	3,898	0	0	0	26	12/26/2036	1.B FE
3138ER-VP-2	FN AL9621 - RMBS	03/01/2025	Direct		1,079	1,079	1,150	1,127	0	(48)	0	(48)	0	1,079	0	0	0	7	01/01/2037	1.A
3138ES-B8-0	FN AL9962 - RMBS	03/01/2025	Direct		2,154	2,154	2,255	2,218	0	(64)	0	(64)	0	2,154	0	0	0	12	01/01/2036	1.A
3138W9-DC-1	FN AS0098 - RMBS	03/01/2025	Direct		223	223	232	228	0	(6)	0	(6)	0	223	0	0	0	1	08/01/2033	1.A
31397P-PL-8	FHM M012 A1A - CMBS/RMBS	03/01/2025	Direct		3,185	3,185	3,472	3,463	0	(279)	0	(279)	0	3,185	0	0	0	23	08/15/2051	1.B FE
3140QB-N5-3	FN CA4011 - RMBS	03/01/2025	Direct		375	375	381	379	0	(4)	0	(4)	0	375	0	0	0	2	08/01/2049	1.A
3140QC-DT-0	FN CA4613 - RMBS	03/01/2025	Direct		878	878	891	886	0	(8)	0	(8)	0	878	0	0	0	5	11/01/2049	1.A
3140QC-PN-0	FN CA4928 - RMBS	03/01/2025	Direct		2,274	2,274	2,324	2,310	0	(36)	0	(36)	0	2,274	0	0	0	11	01/01/2050	1.A
31418A-AJ-7	FN MA0908 - RMBS	03/01/2025	Direct		1,826	1,826	1,931	1,884	0	(58)	0	(58)	0	1,826	0	0	0	12	11/01/2031	1.A
31418A-F2-9	FN MA1084 - RMBS	03/01/2025	Direct		5,258	5,258	5,613	5,470	0	(212)	0	(212)	0	5,258	0	0	0	30	06/01/2032	1.A
31418A-HQ-4	FN MA1138 - RMBS	03/01/2025	Direct		264	264	282	275	0	(11)	0	(11)	0	264	0	0	0	1	08/01/2032	1.A
31418A-SN-9	FN MA1424 - RMBS	03/01/2025	Direct		488	488	505	499	0	(11)	0	(11)	0	488	0	0	0	3	04/01/2033	1.A
31418B-7E-0	FN MA2692 - RMBS	03/01/2025	Direct		2,051	2,051	2,161	2,122	0	(71)	0	(71)	0	2,051	0	0	0	9	07/01/2036	1.A
31418D-JW-3	FN MA3876 - RMBS	03/01/2025	Direct		7,727	7,727	7,746	7,736	0	(9)	0	(9)	0	7,727	0	0	0	28	12/01/2049	1.A
34074M-A6-8	FLORIDA HSG FIN CORP REV - RMBS	01/02/2025	Direct		35,000	35,000	37,002	35,001	0	(1)	0	(1)	0	35,000	0	0	0	875	01/01/2053	1.A FE
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R	01/02/2025	Direct		60,000	60,000	66,629	60,001	0	(1)	0	(1)	0	60,000	0	0	0	1,200	01/01/2050	1.B FE
45201Y-N2-9	ILLINOIS HSG DEV AUTH REV - RMBS	03/01/2025	Direct		2,996	2,996	2,996	2,996	0	0	0	0	0	2,996	0	0	0	16	02/01/2047	1.A FE
46637V-AA-3	JPTEP 2012-2 A - CMO/RMBS	03/01/2025	Direct		3,209	3,209	3,153	3,162	0	47	0	47	0	3,209	0	0	0	20	09/17/2042	1.B FE
46639A-AA-7	JPTEP 2012-5 A - CMO/RMBS	03/01/2025	Direct		643	643	618	622	0	21	0	21	0	643	0	0	0	3	12/27/2042	1.B FE
57419R-L8-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	02/28/2025	Call @ 100.00		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	69	09/01/2048	1.B FE
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	02/28/2025	Direct		25,000	25,000	26,857	25,032	0	(32)	0	(32)	0	25,000	0	0	0	42	03/01/2050	1.B FE
60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Direct		6,251	6,251	6,251	6,251	0	0	0	0	0	6,251	0	0	0	32	11/01/2044	1.A FE
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Direct		5,066	5,066	5,066	5,066	0	0	0	0	0	5,066	0	0	0	17	04/01/2045	1.A FE
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Direct		1,595	1,595	1,595	1,595	0	0	0	0	0	1,595	0	0	0	8	11/01/2045	1.A FE
60416Q-JD-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Direct		24,161	24,161	24,161	24,161	0	0	0	0	0	24,161	0	0	0	76	12/01/2051	1.A FE
63968M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY -	03/03/2025	Direct		70,000	70,000	74,833	70,297	0	(297)	0	(297)	0	70,000	0	0	0	1,313	09/01/2049	1.A FE
647200-5U-4	NEW MEXICO MTG FIN AUTH - MBS	03/01/2025	Direct		7,935	7,935	7,935	7,935	0	0	0	0	0	7,935	0	0	0	39	08/01/2038	1.A FE
647200-X3-3	NEW MEXICO MTG FIN AUTH - RMBS	03/01/2025	Paydown		4,898	4,898	4,776	4,887	0	11	0	11	0	4,898	0	0	0	21	02/01/2043	1.A FE
647200-X4-1	NEW MEXICO MTG FIN AUTH - RMBS	03/01/2025	Paydown		13,077	13,077	12,849	13,064	0	13	0	13	0	13,077	0	0	0	71	07/01/2043	1.A FE
647200-X6-6	NEW MEXICO MTG FIN AUTH - RMBS	03/01/2025	Direct		1,019	1,019	1,060	1,019	0	0	0	0	0	1,019	0	0	0	8	10/01/2043	1.A FE
647201-HC-9	NEW MEXICO MTG FIN AUTH - RMBS	01/02/2025	Direct		50,000	50,000	54,280	50,001	0	(1)	0	(1)	0	50,000	0	0	0	938	01/01/2050	1.A FE
658909-MA-1	NORTH DAKOTA STATE NORTH DAKOTA HOUSING	01/02/2025	Direct		55,000	55,000	59,421	55,001	0	(1)	0	(1)	0	55,000	0	0	0	1,100	07/01/2047	1.B FE
686087-VE-4	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	01/02/2025	Direct		15,000	15,000	16,256	15,000	0	0	0	0	0	15,000	0	0	0	300	07/01/2047	1.C FE
74969T-AA-8	RBIT 2021-HB1 A - RMBS	03/25/2025	Direct		58,295	58,295	58,295	58,295	0	0	0	0	0	58,295	0	0	0	81	11/25/2031	1.A FE
880461-NL-8	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	01/02/2025	Direct		20,000	20,000	21,469	20,000	0	0	0	0	0	20,000	0	0	0	400	07/01/2042	1.B FE
880461-Q3-5	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	01/02/2025	Direct		45,000	45,000	48,869	45,001	0	(1)	0	(1)	0	45,000	0	0	0	844	07/01/2050	1.B FE
92812U-Q4-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY -	03/01/2025	Direct		10,140	10,140	10,140	10,140	0	0	0	0	0	10,140	0	0	0	60	10/25/2037	1.A FE
92812U-R3-4	VASHSG 2022 SERIES A A - CMO/RMBS	03/01/2025	Direct		23,784	23,784	23,784	23,784	0	0	0	0	0	23,784	0	0	0	114	02/25/2052	1.A FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					766,135	766,387	794,160	765,443	0	692	0	692	0	766,135	0	0	0	8,513	XXX	XXX
049915-AA-9	ATLX 24RPL1 A1 - RMBS	03/01/2025	Direct		18,061	18,061	17,518	17,510	0	551	0	551	0	18,061	0	0	0	95	04/25/2064	1.A
05949C-HM-1	BOAMS 2005-I 1A1 - CMO/RMBS	03/01/2025	Direct		979	979	892	860	116	3	0	119	0	979	0	0	0	12	10/25/2035	1.A FM
06744D-AA-7	BARC 22NQM1 A1 - CMO/RMBS	03/01/2025	Paydown		24,339	24,339	23,884	24,087	0	252	0	252	0	24,339	0	0	0	178	07/25/2052	1.A
07384Y-KF-2	BSABS 2003-AC4 A - RMBS	03/01/2025	Direct		11,541	11,541	11,664	11,540	0	2	0	2	0	11,541	0	0	0	77	09/25/2033	2.C FM
073880-AG-1	BSARM 2007-1 3A1 - CMO/RMBS	03/01/2025	Paydown		501	383	323	499	0	2	0	2	0	501	0	0	0	3	02/25/2047	1.A FM
12569Q-AA-8	CHNGE 234 A1 - RMBS	03/01/2025	Direct		39,597	39,597	39,596	39,596	0	1	0	1	0	39,597	0	0	0	506	09/25/2058	1.A FE
12662Y-AA-7	COLT 226 A1 - CMO/RMBS	03/01/2025	Paydown		41,289	41,289	40,627	41,132	0	157	0	157	0	41,289	0	0	0	301	07/25/2067	1.A FE
12663D-AC-8	CSMC 22NQM5 A1 - CMO/RMBS	03/01/2025	Paydown		20,014	20,014	19,914	20,132	0	(118)	0	(118)	0	20,014	0	0	0	180	05/25/2067	1.A
12667F-5E-1	CWALT 2005-6CB 1A3 - CMO/RMBS	03/01/2025	Direct		6,955	6,954	6,377	6,949	0	7	0	7	0	6,955	0	0	0	61	04/25/2035	1.A FM
12667F-VF-9	CWALT 2004-J10 4B1 - CMO/RMBS	03/01/2025	Direct		661	661	672	664	0	(4)	0	(4)	0	661	0	0	0	7	10/25/2034	1.A FM

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
14727R-AA-1	CFMT 22RM4 A1 - CMO/RMBS	03/25/2025	Direct		76,563	76,563	73,971	76,563	0	0	0	0	0	76,563	0	0	0	383	03/25/2062	1.A FE
16159W-AC-8	CHASE 2019-1 A3 - CMO/RMBS	03/01/2025	Direct		3,360	3,360	3,440	3,427	0	(67)	0	(67)	0	3,360	0	0	0	23	03/25/2050	1.A
16163C-AB-8	CHASE 06A1 1A2 - CMO/RMBS	03/01/2025	Paydown		1,459	1,456	1,188	1,451	0	8	0	8	0	1,459	0	0	0	14	09/25/2036	2.A FM
161930-AB-8	CHASE 24RPL2 A1A - RMBS	03/01/2025	Paydown		14,130	14,130	12,196	12,238	0	1,892	0	1,892	0	14,130	0	0	0	27	08/25/2064	1.A
17030E-AA-5	CHNGE 2022-3 A1 - CMO/RMBS	03/01/2025	Direct		41,279	41,279	40,391	40,978	0	301	0	301	0	41,279	0	0	0	301	05/25/2067	1.C FE
17309A-AD-1	CMALT 2006-A1 1A4 - CMO/RMBS	03/01/2025	Direct		3,712	4,254	3,854	3,703	0	9	0	9	0	3,712	0	0	0	41	04/25/2036	1.A FM
19687Y-AA-3	COLT 2020-RPL1 A1 - RMBS	03/01/2025	Direct		13,219	13,219	13,219	13,218	0	1	0	1	0	13,219	0	0	0	29	01/26/2065	1.A FE
24380X-AA-5	DRMT 2022-2 A1 - RMBS	03/01/2025	Paydown		16,822	16,822	16,799	16,872	0	(51)	0	(51)	0	16,822	0	0	0	121	03/25/2067	1.A
30191L-AA-7	FIGRE 25HE1 A - RMBS	03/25/2025	Direct		51,564	51,564	51,563	0	0	1	0	1	0	51,564	0	0	0	360	01/25/2055	1.A FE
31684G-AA-0	FIGRE 24HE3 A - CMO/RMBS	03/25/2025	Direct		49,866	49,866	49,866	49,866	0	0	0	0	0	49,866	0	0	0	476	07/25/2054	1.A FE
31737K-AA-8	FASST 2022-S4 A1A - CMO/RMBS	02/25/2025	Direct		25,148	25,148	22,649	24,471	0	677	0	677	0	25,148	0	0	0	76	01/25/2057	1.A FE
31737K-AC-4	FASST 2022-S4 A1B - CMO/RMBS	02/25/2025	Direct		12,790	12,790	11,409	12,417	0	372	0	372	0	12,790	0	0	0	38	01/25/2057	1.A FE
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS	03/25/2025	Direct		61,933	61,933	56,479	61,019	0	914	0	914	0	61,933	0	0	0	179	06/25/2052	1.A FE
33851R-AA-9	FSMT 2021-10INV A1 - CMO/RMBS	03/01/2025	Direct		11,623	11,623	10,835	10,849	0	774	0	774	0	11,623	0	0	0	57	10/25/2051	1.A
36168W-AA-9	GCAT 22NQM5 A1 - CMO/RMBS	03/01/2025	Direct		20,046	20,046	19,413	19,628	0	418	0	418	0	20,046	0	0	0	185	08/25/2067	1.A
36170H-AA-8	GCAT 2022-NQM4 A1 - CMO/RMBS	03/01/2025	Direct		19,101	19,101	19,100	19,318	0	(218)	0	(218)	0	19,101	0	0	0	153	08/25/2067	1.A
36263N-AB-1	GSMBS 2022-PJ1 A2 - CMO/RMBS	03/01/2025	Direct		29,882	29,882	29,354	29,319	0	563	0	563	0	29,882	0	0	0	122	05/28/2052	1.A
36267J-AF-7	GSMBS 2022-PJ6 A4 - CMO/RMBS	03/01/2025	Direct		19,566	19,566	15,790	15,878	0	3,688	0	3,688	0	19,566	0	0	0	122	01/27/2053	1.A
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS	03/01/2025	Direct		35,841	35,841	30,252	30,688	0	5,154	0	5,154	0	35,841	0	0	0	125	02/25/2067	1.A
45276N-AA-9	IMPRL 2022-NQM4 A1 - CMO/RMBS	03/01/2025	Direct		13,178	13,178	12,429	12,554	0	624	0	624	0	13,178	0	0	0	104	06/27/2067	1.A
45276P-AA-4	IMPRL 22NQM2 A1 - RMBS	03/01/2025	Direct		21,982	21,982	19,664	19,856	0	2,126	0	2,126	0	21,982	0	0	0	145	03/25/2067	1.A
465976-AA-6	JPMMT 22LTV1 A1 - CMO/RMBS	03/01/2025	Direct		12,611	12,611	10,270	10,325	0	2,286	0	2,286	0	12,611	0	0	0	68	07/25/2052	1.A
46656A-AA-5	JPMMT 2022-DSC1 A1 - CMO/RMBS	03/25/2025	Direct		16,739	16,738	15,533	15,613	0	1,125	0	1,125	0	16,739	0	0	0	154	01/25/2063	1.A
46657B-AA-2	JPMMT 23DSC2 A1 - RMBS	03/01/2025	Direct		7,407	7,407	7,136	7,161	0	246	0	246	0	7,407	0	0	0	67	11/25/2063	1.A
52522D-AG-6	LXS 2006-16N AA1 - RMBS	03/25/2025	Paydown		19,497	19,497	15,140	17,947	1,528	22	0	1,550	0	19,497	0	0	0	121	11/25/2046	1.B FM
58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS	03/01/2025	Direct		7,001	7,001	7,016	7,003	0	(2)	0	(2)	0	7,001	0	0	0	34	07/25/2051	1.A
61772Q-AE-0	MSRM 2021-6 A3 - RMBS	03/01/2025	Direct		27,819	27,819	28,001	27,945	0	(126)	0	(126)	0	27,819	0	0	0	128	09/25/2051	1.A
64352V-MA-6	NCHET 2005-A A6 - RMBS	03/01/2025	Direct		1,139	1,139	1,064	1,033	0	106	0	106	0	1,139	0	0	0	10	08/25/2035	1.A FM
64831D-AB-8	NRZT 22INV1 A2 - CMO/RMBS	03/01/2025	Direct		15,960	15,960	12,553	12,601	0	3,359	0	3,359	0	15,960	0	0	0	71	03/25/2052	1.A
67115N-AA-8	OBX 2022-INV1 A1 - RMBS	03/01/2025	Direct		13,863	13,863	12,920	12,919	0	943	0	943	0	13,863	0	0	0	72	12/26/2051	1.A
67448J-AA-5	OBX 22INV5 A1 - CMO/RMBS	03/01/2025	Direct		15,094	15,094	12,580	12,607	0	2,486	0	2,486	0	15,094	0	0	0	83	10/25/2052	1.A
693581-AA-8	PRPM 24RCF1 A1 - CMO/RMBS	03/25/2025	Direct		23,438	23,438	22,457	22,622	0	816	0	816	0	23,438	0	0	0	129	01/26/2054	1.A
69359Y-AC-1	PMTLT 2021-INV1 A3 - RMBS	03/01/2025	Direct		10,909	10,909	10,941	10,922	0	(13)	0	(13)	0	10,909	0	0	0	43	07/25/2051	1.A
693684-AA-0	PSMC 2020-1 A1 - CMO/RMBS	03/01/2025	Direct		3,104	3,104	3,174	3,112	0	(8)	0	(8)	0	3,104	0	0	0	22	01/25/2050	1.A
69374X-AA-8	PSMC 2019-2 A1 - CMO/RMBS	03/01/2025	Direct		2,685	2,685	2,739	2,685	0	0	0	0	0	2,685	0	0	0	8	10/25/2049	1.A
69375B-AA-5	PSMC 2019-3 A1 - CMO/RMBS	03/01/2025	Direct		657	657	667	657	0	0	0	0	0	657	0	0	0	4	11/26/2049	1.A
69377E-AA-7	PRPM 22INV1 A1 - CMO/RMBS	03/01/2025	Direct		55,068	55,068	53,567	54,014	0	1,055	0	1,055	0	55,068	0	0	0	367	04/25/2067	1.A
743874-AC-3	PFMT 2020-1 A2 - CMO/RMBS	03/01/2025	Direct		1,327	1,327	1,346	1,342	0	(16)	0	(16)	0	1,327	0	0	0	7	02/25/2050	1.A
74387L-AC-5	PFMT 2019-1 A2 - CMO/RMBS	03/01/2025	Direct		2,331	2,331	2,366	2,358	0	(27)	0	(27)	0	2,331	0	0	0	11	12/27/2049	1.A
748956-AA-7	RCKT 23CES2 A1A - RMBS	03/01/2025	Direct		85,089	85,089	85,089	85,079	0	10	0	10	0	85,089	0	0	0	979	09/25/2043	1.A
749357-AA-7	RCKT 191 A1 - CMO/RMBS	03/01/2025	Direct		2,109	2,109	2,141	2,144	0	(35)	0	(35)	0	2,109	0	0	0	12	09/27/2049	1.A
74935W-AA-2	RCKT 23CES1 A1A - CMO/RMBS	03/01/2025	Direct		65,006	65,006	65,005	64,995	0	11	0	11	0	65,006	0	0	0	676	06/25/2043	1.A
74942A-AA-1	RCKT 24CES3 A1A - RMBS	03/01/2025	Direct		27,271	27,271	27,271	27,270	0	2	0	2	0	27,271	0	0	0	290	05/25/2044	1.A
74957E-AM-9	RFMSI 2006-S5 A12 - CMO/RMBS	03/01/2025	Direct		15,285	15,899	13,285	14,157	1,128	0	0	1,128	0	15,285	0	0	0	136	06/25/2036	1.A FM
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS	02/25/2025	Direct		2,342	2,342	2,323	2,342	0	0	0	0	0	2,342	0	0	0	10	10/25/2063	1.A FE
74969V-AA-3	RPIT 212 A - CMO/RMBS	03/25/2025	Direct		14,805	14,805	14,643	14,805	0	0	0	0	0	14,805	0	0	0	54	09/25/2061	1.A FE
74981C-AA-9	RUN 22NQM1 A1 - CMO/RMBS	03/01/2025	Direct		8,088	8,088	8,024	8,100	0	(12)	0	(12)	0	8,088	0	0	0	58	03/25/2067	1.A
749971-AF-4	RMCT 25J1 A4 - RMBS	03/01/2025	Direct		5,293	5,293	5,192	0	0	102	0	102	0	5,293	0	0	0	24	03/25/2055	1.A FE
78434K-AA-5	SGR 2022-2 A1 - CMO/RMBS	03/01/2025	Paydown		11,909	11,909	11,902	12,033	0	(124)	0	(124)	0	11,909	0	0	0	119	08/25/2062	1.A
81743A-AA-7	SEMT 2019-5 A1 - CMO/RMBS	03/01/2025	Direct		10,221	10,222	10,401	10,360	0	(139)	0	(139)	0	10,221	0	0	0	71	12/27/2049	1.A
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS	03/01/2025	Direct		2,375	2,375	2,425	2,438	0	(63)	0	(63)	0	2,375	0	0	0	18	11/25/2049	1.A
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	03/01/2025	Direct		11,925	11,925	12,219	12,128	0	(203)	0	(203)	0	11,925	0	0	0	68	03/25/2050	1.A
863579-UL-0	SARM 2005-15 1A1 - CMO/RMBS	03/01/2025	Paydown		947	941	482	947	0	0	0	0	0	947	0	0	0	6	07/25/2035	1.A FM
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	03/01/2025	Direct		53,106	53,106	53,106	53,094	0	13	0	13	0	53,106	0	0	0	657	10/25/2063	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
89183C-AA-3	TPMT 24CES1 A1A - RMBS	03/01/2025	Direct		54,752	54,752	54,751	54,740	0	11	0	11	0	54,752	0	0	0	528	01/25/2064	1.A
91824N-AC-6	UWM 211 A3 - CMO/RMBS	03/01/2025	Direct		13,364	13,364	13,473	13,441	0	(76)	0	(76)	0	13,364	0	0	0	58	08/25/2051	1.A
92539A-AA-2	VERUS 226 A1 - CMO/RMBS	03/01/2025	Paydown		38,234	38,234	37,881	38,223	0	10	0	10	0	38,234	0	0	0	299	06/27/2067	1.A
92539N-AA-4	VERUS 2022-7 A1 - CMO/RMBS	03/01/2025	Paydown		18,512	18,512	18,511	18,639	0	(128)	0	(128)	0	18,512	0	0	0	153	07/25/2067	1.A
927958-AA-6	VISIO 231 A1 - RMBS	03/01/2025	Direct		70,462	70,462	70,462	70,524	0	(63)	0	(63)	0	70,462	0	0	0	579	03/25/2058	1.A FE
929227-4T-0	WAMU 2003-S4 2A1 - CMO/RMBS	03/01/2025	Direct		6,149	6,149	6,174	6,064	0	85	0	85	0	6,149	0	0	0	31	06/25/2033	1.A FM
92990G-AG-8	WAMU 2007-HY5 2A5 - CMO/RMBS	03/01/2025	Direct		3,139	3,280	2,541	2,933	197	8	0	205	0	3,139	0	0	0	26	05/25/2037	5.A FM
933636-AL-6	WAMU 2007-HY4 5A1 - CMO/RMBS	03/01/2025	Paydown		1,420	1,539	1,372	1,420	0	0	0	0	0	1,420	0	0	0	13	11/25/2036	1.C FM
95002K-AA-1	WFMBS 2020-1 A1 - CMO/RMBS	03/01/2025	Direct		7,664	7,664	7,755	7,667	0	(4)	0	(4)	0	7,664	0	0	0	51	12/27/2049	1.A
97689Q-BZ-8	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	03/03/2025	Redemption		70,000	70,000	74,732	70,123	0	(123)	0	(123)	0	70,000	0	0	0	1,400	09/01/2045	1.C FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					1,543,118	1,544,406	1,495,956	1,453,820	2,969	29,574	0	32,544	0	1,543,118	0	0	0	12,217	XXX	XXX
58003U-AA-6	MF1 2020-FL4 A - CMBS	02/18/2025	Direct		32,506	32,506	32,506	32,506	0	0	0	0	0	32,506	0	0	0	350	12/17/2035	1.A FE
92258W-AA-3	VCC 233 A - CMBS/RMBS	03/01/2025	Direct		118,256	118,256	118,237	118,235	0	21	0	21	0	118,256	0	0	0	1,120	08/25/2053	1.A FE
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS	03/01/2025	Direct		58,732	58,732	58,727	58,728	0	5	0	5	0	58,732	0	0	0	731	11/25/2053	1.A FE
92259Q-AA-5	VCC 2024-3 A - CMO/RMBS	03/01/2025	Direct		26,163	26,163	26,162	26,157	0	6	0	6	0	26,163	0	0	0	283	06/25/2054	1.A FE
92259T-AA-9	VCC 2021-1 A - CMO/RMBS	03/01/2025	Direct		47,060	47,060	47,056	47,044	0	17	0	17	0	47,060	0	0	0	125	05/25/2051	1.A FE
922955-AA-7	VCC 251 A - RMBS	03/01/2025	Direct		2,557	2,557	2,557	0	0	0	0	0	0	2,557	0	0	0	17	02/25/2055	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					285,275	285,275	285,245	282,669	0	49	0	49	0	285,275	0	0	0	2,625	XXX	XXX
15137E-BN-2	CECLO 21 A1R - CDO	01/27/2025	Direct		31,195	31,195	31,195	31,195	0	0	0	0	0	31,195	0	0	0	461	07/29/2030	1.A FE
38174Y-AA-3	GOCAP 24MR AR - CDO	02/05/2025	Paydown		108,629	108,629	108,629	108,617	0	13	0	13	0	108,629	0	0	0	1,781	11/05/2029	1.A FE
38175J-AA-5	GOCAP 17-R A1R - CDO	01/14/2025	Direct		226,012	226,012	226,012	226,090	0	(79)	0	(79)	0	226,012	0	0	0	3,324	10/25/2030	1.A FE
38175J-AC-1	GOCAP 17-R A21 - CDO	01/14/2025	Direct		800,000	800,000	800,000	799,870	0	130	0	130	0	800,000	0	0	0	12,667	10/25/2030	1.A FE
43133K-AC-9	HCOMF 1 ARR - CDO	02/01/2025	Direct		21,531	21,531	21,531	21,531	0	0	0	0	0	21,531	0	0	0	140	11/01/2035	1.B FE
56577G-AA-7	MRNON 2020-1 A - CDO	01/15/2025	Direct		290,811	290,811	291,029	290,880	0	(69)	0	(69)	0	290,811	0	0	0	5,104	01/17/2034	1.A FE
58003U-AA-6	MF1 2020-FL4 A - CMBS	03/17/2025	Direct		19	19	19	19	0	0	0	0	0	19	0	0	0	0	12/17/2035	1.A FE
61033W-AC-6	MCMML 9 A2 - CDO	01/22/2025	Direct		380,855	380,855	380,855	380,855	0	0	0	0	0	380,855	0	0	0	3,122	10/22/2031	1.A FE
803169-AQ-4	SRANC 3R AFR - CDO	03/22/2025	Direct		77,363	77,363	77,363	77,365	0	(2)	0	(2)	0	77,363	0	0	0	791	06/24/2030	1.A FE
87267J-AA-1	TFINS 2018-2 A1 - CDO	03/01/2025	Paydown		0	0	0	300	0	(300)	0	(300)	0	0	0	0	0	0	09/30/2039	1.B FE
898203-AA-2	TFINS 2017-2 A1 - CDO	03/07/2025	Direct		653,050	653,050	639,989	644,872	0	8,178	0	8,178	0	653,050	0	0	0	8,640	09/20/2039	1.C FE
89822P-AA-1	TFINS 201 A1 - CDO	01/15/2025	Direct		53,035	53,035	53,035	53,035	0	0	0	0	0	53,035	0	0	0	440	04/16/2040	1.C FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					2,642,500	2,642,500	2,629,657	2,634,628	0	7,871	0	7,871	0	2,642,500	0	0	0	36,472	XXX	XXX
00436M-AA-3	AALLC 2018-1 A - ABS	03/02/2025	Direct		13,100	13,100	13,097	13,100	0	1	0	1	0	13,100	0	0	0	85	12/02/2033	1.F FE
00834J-AE-0	AFFRM 2023-A 1A - ABS	01/15/2025	Direct		1,000,000	1,000,000	991,315	998,533	0	1,467	0	1,467	0	1,000,000	0	0	0	5,508	01/18/2028	1.A FE
02666A-AA-6	AH4R 2015-SFR1 A - CMBS	03/01/2025	Direct		8,581	8,581	8,581	8,569	0	13	0	13	0	8,581	0	0	0	50	04/18/2052	1.A FE
038413-AA-8	AQFIT 2020-A A - ABS	03/17/2025	Direct		9,706	9,706	9,705	9,704	0	2	0	2	0	9,706	0	0	0	30	07/17/2046	1.A FE
12529K-AA-0	CFMT 2021-GRN1 A - ABS	03/20/2025	Direct		54,269	54,269	54,269	54,269	0	0	0	0	0	54,269	0	0	0	98	03/20/2041	1.A FE
19421U-AA-2	CASL 2019-A A1 - ABS	03/25/2025	Direct		28,215	28,215	28,206	28,206	0	9	0	9	0	28,215	0	0	0	264	12/28/2048	1.A FE
33767P-AA-6	FKH 2022-SFR2 A - CMBS	03/01/2025	Direct		1,913	1,913	1,845	1,864	0	49	0	49	0	1,913	0	0	0	19	07/19/2039	1.A FE
43730N-AA-4	HPA 221 A - CMBS	03/01/2025	Direct		167,074	167,074	165,392	165,145	0	1,929	0	1,929	0	167,074	0	0	0	1,043	04/19/2039	1.A FE
46616P-AA-1	HENDR 2011-1 A - ABS	03/15/2025	Direct		30,190	30,190	27,822	27,957	0	2,233	0	2,233	0	30,190	0	0	0	263	10/15/2056	1.A FE
46618A-AA-2	HENDR 2014-2 A - ABS	03/15/2025	Direct		5,346	5,346	5,403	5,390	0	(44)	0	(44)	0	5,346	0	0	0	32	01/17/2073	1.A FE
46619X-AA-1	HENDR 2015-3 A - ABS	03/15/2025	Direct		11,142	11,142	11,132	11,133	0	8	0	8	0	11,142	0	0	0	67	03/17/2070	1.A FE
46657H-AA-9	HENDR 23D A - ABS	03/15/2025	Direct		14,429	14,429	14,994	14,961	0	(532)	0	(532)	0	14,429	0	0	0	190	12/31/2077	1.A FE
74331U-AA-6	PROG 22SFR3 A - CMBS	02/01/2025	Direct		9,618	9,618	9,210	9,389	0	229	0	229	0	9,618	0	0	0	26	04/19/2039	1.A FE
89613T-AA-6	TAH 2018-SFR1 A - CMBS	03/19/2025	Paydown		775,967	775,967	771,494	775,967	0	0	0	0	0	775,967	0	0	0	6,809	05/19/2037	1.A FE
96033E-AA-6	WESTR 231 A - ABS	03/01/2025	Direct		45,377	45,377	45,302	45,298	0	79	0	79	0	45,377	0	0	0	436	12/21/2037	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,174,929	2,174,929	2,157,767	2,169,486	0	5,443	0	5,443	0	2,174,929	0	0	0	14,920	XXX	XXX
00038P-AA-8	AASET 211 A - ABS	03/16/2025	Direct		29,577	29,577	26,074	26,714	0	2,863	0	2,863	0	29,577	0	0	0	105	11/16/2041	1.F FE

STATEMENT AS OF MARCH 31, 2025 OF THE VANLINER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
00038R-AA-4	AASET 2019-2 A - ABS	03/16/2025	Paydown		180,106	180,106	180,105	180,105	0	1	0	1	0	180,106	0	0	0	1,193	10/16/2039	2.C FE
00166N-AA-7	ALTDE 251 A - ABS	03/15/2025	Direct		5,137	5,137	5,137	0	0	0	0	0	0	5,137	0	0	0	9	08/15/2050	1.F FE
00255U-AA-3	AASET 2020-1 A - ABS	03/15/2025	Paydown		24,301	24,301	24,301	24,301	0	0	0	0	0	24,301	0	0	0	167	01/17/2040	2.A FE
12326T-AA-6	BJETS 242 A - ABS	03/15/2025	Paydown		20,688	20,688	20,687	20,687	0	0	0	0	0	20,688	0	0	0	185	09/15/2039	1.F FE
12327A-AA-6	BJETS 2022-1 A - ABS	03/15/2025	Direct		94,418	94,418	91,600	92,686	0	1,732	0	1,732	0	94,418	0	0	0	699	06/15/2037	1.F FE
12510H-AP-5	CAUTO 2022-1 A1 - ABS	03/15/2025	Direct		1,875	1,875	1,875	1,874	0	1	0	1	0	1,875	0	0	0	7	03/15/2052	1.A FE
12563L-AS-6	CLIF 203 A - ABS	03/18/2025	Direct		18,750	18,750	18,746	18,747	0	3	0	3	0	18,750	0	0	0	65	10/18/2045	1.F FE
14576A-AA-0	CARM 201 A1 - ABS	03/17/2025	Paydown		1,250	1,250	1,249	1,250	0	0	0	0	0	1,250	0	0	0	3	12/15/2050	1.A FE
361528-AA-0	GBXL 2022-1 A - ABS	03/20/2025	Paydown		14,704	14,707	14,700	14,701	0	4	0	4	0	14,704	0	0	0	70	02/20/2052	1.C FE
36166V-AA-3	GCI 201 A - ABS	03/18/2025	Direct		16,746	16,746	14,784	15,082	0	1,664	0	1,664	0	16,746	0	0	0	78	10/18/2045	1.F FE
43990E-AA-9	HORZN 241 A - ABS	03/15/2025	Direct		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	112	09/15/2049	1.F FE
44040J-AA-6	HORZN 2019-2 A - ABS	03/15/2025	Direct		23,624	23,624	22,590	0	0	1,034	0	1,034	0	23,624	0	0	0	67	11/15/2039	2.C FE
55446M-AA-5	MAACH 1 A - ABS	03/15/2025	Direct		111,187	111,187	111,183	111,186	0	1	0	1	0	111,187	0	0	0	477	10/15/2039	2.A FE
62946A-AC-8	NPRL 2017-1 A1 - ABS	01/20/2025	Direct		27,583	27,583	26,454	26,781	0	802	0	802	0	27,583	0	0	0	78	10/21/2047	1.G FE
62954J-AA-2	NPRL 2019-1 A1 - ABS	03/20/2025	Direct		28,837	28,837	28,837	28,837	0	0	0	0	0	28,837	0	0	0	165	09/20/2049	1.F FE
67181D-AA-9	OAKIG 2020-1 A1 - ABS	03/20/2025	Direct		625	625	625	625	0	0	0	0	0	625	0	0	0	2	11/21/2050	1.A FE
67181D-AB-7	OAKIG 2020-1 A2 - ABS	03/20/2025	Direct		625	625	625	625	0	0	0	0	0	625	0	0	0	2	11/21/2050	1.A FE
72353P-AA-4	PION 1 A - ABS	03/15/2025	Paydown		177,567	177,567	168,180	170,003	0	7,565	0	7,565	0	177,567	0	0	0	838	06/15/2044	2.B FE
85572R-AA-7	STARR 2018-1 A - ABS	03/15/2025	Paydown		66,423	66,423	66,168	66,402	0	21	0	21	0	66,423	0	0	0	311	05/15/2043	1.F FE
85573L-AA-9	STARR 2019-1 A - ABS	03/15/2025	Direct		38,658	38,658	38,248	38,281	0	377	0	377	0	38,658	0	0	0	264	03/15/2044	1.F FE
88603U-AA-7	THRST 2021 A - ABS	03/15/2025	Direct		14,279	14,279	14,278	14,279	0	0	0	0	0	14,279	0	0	0	99	07/16/2040	1.F FE
89657B-AA-2	TRL 191 A1 - ABS	03/17/2025	Direct		9,582	9,582	9,577	9,581	0	1	0	1	0	9,582	0	0	0	61	04/17/2049	1.F FE
89683L-AA-8	TRP 212 A - RMBS	03/17/2025	Direct		4,949	4,949	4,597	4,630	0	319	0	319	0	4,949	0	0	0	17	06/20/2051	1.F FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					923,991	923,994	903,119	879,875	0	16,389	0	16,389	0	923,991	0	0	0	5,075	XXX	XXX
26209X-AF-8	HONK 221 A2 - ABS	01/20/2025	Direct		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	46	10/21/2052	2.C FE
26209X-AH-4	HONK 2024-1 A2 - ABS	01/20/2025	Adjustment		6,250	6,250	6,250	6,250	0	0	0	0	0	6,250	0	0	0	100	10/20/2054	2.C FE
34417R-AB-2	FOCUS 221 A2 - ABS	01/30/2025	Direct		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	45	07/30/2052	2.B FE
411707-AH-5	HNGRY 2020-1 A2 - ABS	03/20/2025	Direct		2,500	2,500	2,319	2,396	0	104	0	104	0	2,500	0	0	0	25	12/20/2050	2.B FE
466365-AB-9	JACK 2019-1 A2II - ABS	02/25/2025	Direct		2,500	2,500	2,253	2,380	0	120	0	120	0	2,500	0	0	0	28	08/25/2049	2.B FE
47760Q-AC-7	JIMMY 2022-1 A21 - ABS	01/30/2025	Direct		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	127	04/30/2052	2.B FE
62955W-AA-2	NZES 21FNT2 A - RMBS	03/25/2025	Direct		27,134	27,134	27,133	27,134	0	0	0	0	0	27,134	0	0	0	145	05/25/2026	2.C FE
64016N-AA-5	NBLY 211 A2 - ABS	01/30/2025	Direct		1,650	1,650	1,386	1,456	0	195	0	195	0	1,650	0	0	0	15	04/30/2051	2.B FE
64830Y-AC-1	NZES 2021-FNT1 A - CMO/RMBS	03/25/2025	Direct		18,941	18,941	18,941	18,941	0	0	0	0	0	18,941	0	0	0	94	03/25/2026	2.C FE
817743-AA-5	SPRO 2019-1 A2 - ABS	01/25/2025	Direct		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	24	10/25/2049	2.C FE
817743-AJ-6	SPRO 241 A2 - ABS	01/25/2025	Direct		3,750	3,750	3,750	3,750	0	0	0	0	0	3,750	0	0	0	58	01/25/2054	2.C FE
83546D-AM-0	SONIC CAPITAL LLC - ABS	03/20/2025	Direct		2,500	2,500	2,657	2,569	0	(69)	0	(69)	0	2,500	0	0	0	11	01/20/2050	1.C FE
864300-AA-6	SUBWAY 2024-1 A21 - ABS	01/30/2025	Direct		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	38	07/30/2054	2.B FE
898912-AA-8	TROP 2024-1 A2 - ABS	02/20/2025	Direct		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	39	08/20/2054	2.B FE
95058X-AE-8	WEN 2018-1 A22 - ABS	03/15/2025	Direct		2,531	2,531	2,273	2,367	0	164	0	164	0	2,531	0	0	0	25	03/16/2048	2.B FE
98920M-AA-0	ZAXBY 211 A2 - ABS	01/30/2025	Direct		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	20	07/31/2051	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					95,256	95,256	94,463	94,742	0	514	0	514	0	95,256	0	0	0	840	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					8,512,362	8,513,905	8,443,671	8,361,875	2,969	60,479	0	63,448	0	8,512,362	0	0	0	81,473	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					8,512,362	8,513,905	8,443,671	8,361,875	2,969	60,479	0	63,448	0	8,512,362	0	0	0	81,473	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					8,512,362	8,513,905	8,443,671	8,361,875	2,969	60,479	0	63,448	0	8,512,362	0	0	0	81,473	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					11,512,362	11,513,905	11,444,397	11,361,874	3,823	61,583	0	65,406	0	11,515,850	0	(3,488)	(3,488)	138,075	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					11,512,362	XXX	11,444,397	11,361,874	3,823	61,583	0	65,406	0	11,515,850	0	(3,488)	(3,488)	138,075	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Fifth Third Bank .... Cincinnati, OH		0.500	86	0	68,910	68,936	96,122	XXX
The Bank of New York Mellon .. New York, NY		0.000	0	0	5,519	5,901	20,128	XXX
Cash Held with Securities On Deposit	SD	0.000	0	0	430	430	2,268	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	86	0	74,859	75,268	118,518	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	86	0	74,859	75,268	118,518	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	86	0	74,859	75,268	118,518	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD	03/31/2025	4.090		7,749	1	0
825252-40-6	INVESCO TREASURY INST		03/31/2025	4.230		23,893,689	59,080	164,972
94975H-29-6	ALLSPRING:TRS+ MM I	SD	12/03/2024	4.190		1	0	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						23,901,439	59,081	164,972
711991-00-0	TD BANK DEPOSIT SWEEP	SD	03/03/2025	0.000		4,513	10	2
8309999999. Subtotal - All Other Money Market Mutual Funds						4,513	10	2
8589999999. Total Cash Equivalents (Unaffiliated)						23,905,951	59,091	164,973
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						23,905,951	59,091	164,973