



QUARTERLY STATEMENT

AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Sidecar Health Insurance Company

NAIC Group Code	00000 (Current Period)	00000 (Prior Period)	NAIC Company Code	17104	Employer's ID Number	86-2011787
Organized under the Laws of		Ohio	State of Domicile or Port of Entry		Ohio	
Country of Domicile			United States			
Licensed as business type:	Life, Accident & Health [<input checked="" type="checkbox"/>]	Property/Casualty [<input type="checkbox"/>]	Hospital, Medical & Dental Service or Indemnity [<input type="checkbox"/>]			
	Dental Service Corporation [<input type="checkbox"/>]	Vision Service Corporation [<input type="checkbox"/>]	Health Maintenance Organization [<input type="checkbox"/>]			
	Other [<input type="checkbox"/>]		Is HMO Federally Qualified? Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]			
Incorporated/Organized	02/25/2021	Commenced Business	09/30/2021			
Statutory Home Office	One Columbus, Suite 495, 10 West Broad Street (Street and Number)		Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2381 Rosecrans Ave Ste 400 (Street and Number)		El Segundo, CA, US 90245 (City or Town, State, Country and Zip Code)		424-666-2815 (Area Code) (Telephone Number)	
Mail Address	2381 Rosecrans Ave Ste 400 (Street and Number or P.O. Box)		El Segundo, CA, US 90245 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2381 Rosecrans Ave Ste 400 (Street and Number)		El Segundo, CA, US 90245 (City or Town, State, Country and Zip Code)		424-666-2815 (Area Code) (Telephone Number)	
Internet Web Site Address	N/A					
Statutory Statement Contact	Andrea Sherry (Name)		716-517-6457 (Area Code) (Telephone Number) (Extension)			
	asherry@SidecarHealth.com (E-Mail Address)		866-429-2596 (FAX Number)			

OFFICERS

OFFICERS

Name	Title	Name	Title
Patrick Quigley	President & Chief Executive Officer General Counsel, Chief Compliance	Andrea Sherry	Treasurer & Vice President of Finance

OTHER OFFICERS

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Peter Andruszkiewicz Jennifer Kent Molly Bonakdarpour Patrick Quigley
James Parker

State of

ss

County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Quigley
President & Chief Executive Officer

Andrea Sherry
Treasurer & Vice President of Finance

Natalie Leino
General Counsel, Chief Compliance & Risk
Officer

a. Is this an original filing?

Yes [X] No []

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this
day of _____,

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	21,016,272		21,016,272	15,843,500
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 4,782,996), cash equivalents (\$ 7,382,934) and short-term investments (\$ 0)	12,165,930		12,165,930	9,781,982
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	33,182,202	0	33,182,202	25,625,482
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	153,640		153,640	121,210
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,032,434	113,625	918,809	1,536,403
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,436,744		3,436,744	3,078,058
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	160,000		160,000	160,000
24. Health care (\$) and other amounts receivable	3,723,895	565,467	3,158,428	2,323,269
25. Aggregate write-ins for other-than-invested assets	64,763	64,763	0	92,756
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	41,753,677	743,855	41,009,822	32,937,178
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	41,753,677	743,855	41,009,822	32,937,178
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses	64,763	64,763	0	0
2502. Other Receivable	0		0	92,756
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	64,763	64,763	0	92,756

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 35,519 reinsurance ceded)	10,733,397		10,733,397	13,724,674
2. Accrued medical incentive pool and bonus amounts			0	0
3. Unpaid claims adjustment expenses	327,122		327,122	513,024
4. Aggregate health policy reserves including the liability of \$ for medical loss ratio rebate per the Public Health Service Act	170,384		170,384	170,384
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	1,327,608		1,327,608	1,168,595
9. General expenses due or accrued	1,008,658		1,008,658	1,495,877
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	887,978		887,978	316,690
12. Amounts withheld or retained for the account of others	3,585,049		3,585,049	2,840,129
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	1,618,046		1,618,046	1,004,603
16. Derivatives			0	0
17. Payable for securities	2,293,297		2,293,297	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$ current)	.29,761	0	29,761	.36,246
24. Total liabilities (Lines 1 to 23)	21,981,300	0	21,981,300	21,270,222
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	3,000,000	3,000,000
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX	.35,000,000	29,500,000
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	(18,971,478)	(20,833,044)
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	.19,028,522	11,666,956
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	41,009,822	32,937,178
DETAILS OF WRITE-INS				
2301. Broker Commission Payable	.29,761		29,761	.36,246
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	29,761	0	29,761	.36,246
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX.....	44,044	22,235	104,872
2. Net premium income (including \$.....non-health premium income)	XXX.....	20,149,565	9,571,698	44,727,753
3. Change in unearned premium reserves and reserve for rate credits	XXX.....		0	0
4. Fee-for-service (net of \$.....medical expenses)	XXX.....		0	0
5. Risk revenue	XXX.....		0	0
6. Aggregate write-ins for other health care related revenues	XXX.....	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX.....	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX.....	20,149,565	9,571,698	44,727,753
Hospital and Medical:				
9. Hospital/medical benefits.....			0	0
10. Other professional services.....			0	0
11. Outside referrals.....		10,595,008	3,429,082	15,529,983
12. Emergency room and out-of-area.....		288,434	292,295	17,944,871
13. Prescription drugs.....		5,643,044	2,314,478	16,858,183
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....			0	0
16. Subtotal (Lines 9 to 15).....	0	16,526,486	6,035,856	50,333,038
Less:				
17. Net reinsurance recoveries.....		1,327,049	521,627	3,451,926
18. Total hospital and medical (Lines 16 minus 17).....	0	15,199,437	5,514,228	46,881,111
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$.....56,442 cost containment expenses.....		362,440	67,217	5,141,536
21. General administrative expenses.....		2,935,122	1,790,032	5,681,581
22. Increase in reserves for life and accident and health contracts (including \$.....increase in reserves for life only).....		0	0	(1,157,086)
23. Total underwriting deductions (Lines 18 through 22).....	0	18,496,999	7,371,477	56,547,143
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	1,652,566	2,200,220	(11,819,390)
25. Net investment income earned.....		235,128	82,367	501,330
26. Net realized capital gains (losses) less capital gains tax of \$.....			0	71
27. Net investment gains (losses) (Lines 25 plus 26).....	0	235,128	82,367	501,402
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....) (amount charged off \$.....)].....			0	0
29. Aggregate write-ins for other income or expenses.....	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	1,887,693	2,282,588	(11,317,989)
31. Federal and foreign income taxes incurred.....	XXX.....		0	0
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	1,887,693	2,282,588	(11,317,989)
DETAILS OF WRITE-INS				
0601.....	XXX.....			
0602.....	XXX.....			
0603.....	XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX.....	0	0	0
0701.....	XXX.....			
0702.....	XXX.....			
0703.....	XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX.....	0	0	0
1401.....				
1402.....				
1403.....				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901.....				
2902.....				
2903.....				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	11,666,956	6,886,883	6,886,883
34. Net income or (loss) from Line 32	1,887,693	2,282,588	(11,317,989)
35. Change in valuation basis of aggregate policy and claim reserves	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	0	0	0
37. Change in net unrealized foreign exchange capital gain or (loss)	0	0	0
38. Change in net deferred income tax	0	0	0
39. Change in nonadmitted assets	(26,127)	(62,265)	(401,939)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles	0	0	0
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend)	0	0	0
44.3 Transferred to surplus	0	0	0
45. Surplus adjustments:			
45.1 Paid in	5,500,000	0	16,500,000
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital	0	0	0
46. Dividends to stockholders	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital and surplus (Lines 34 to 47)	7,361,566	2,220,323	4,780,073
49. Capital and surplus end of reporting period (Line 33 plus 48)	19,028,522	9,107,206	11,666,956
DETAILS OF WRITE-INS			
4701.	0	0	0
4702.	0	0	0
4703.	0	0	0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	0

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	21,570,813	9,068,902	41,693,352
2. Net investment income	190,631	64,497	427,365
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	21,761,444	9,133,399	42,120,718
5. Benefit and loss related payments	19,430,933	8,438,582	44,729,432
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,970,684	1,228,464	9,820,137
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	23,401,617	9,067,046	54,549,569
11. Net cash from operations (Line 4 minus Line 10)	(1,640,173)	(533,647)	(12,428,851)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	649,501	197,491	1,593,498
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	2,293,297	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,942,798	197,491	1,593,498
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,810,206	2,151,351	11,263,834
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	1,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,810,206	2,151,351	11,264,834
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,867,408)	(1,953,860)	(9,671,336)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	5,500,000	0	16,500,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	1,391,529	1,444,658	3,450,300
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	6,891,529	1,444,658	19,950,300
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,383,948	(1,042,849)	(2,149,887)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	9,781,982	11,931,870	11,931,870
19.2 End of period (Line 18 plus Line 19.1)	12,165,930	10,889,020	9,781,982

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non- Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	7,910	0	7,910	0	0	0	0	0	0	0	0	0	0	0
2. First Quarter	14,532	0	14,532	0	0	0	0	0	0	0	0	0	0	0
3. Second Quarter	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Third Quarter	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Current Year	0													
6. Current Year Member Months	44,044		44,044											
Total Member Ambulatory Encounters for Period:														
7. Physician	18,231		18,231											
8. Non-Physician	5,085		5,085											
9. Total	23,316	0	23,316	0	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	1,668		1,668											
11. Number of Inpatient Admissions	1,340		1,340											
12. Health Premiums Written (a)	21,637,941		21,637,941											
13. Life Premiums Direct	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned	21,637,941		21,637,941											
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services	20,845,995	0	20,845,995											
18. Amount Incurred for Provision of Health Care Services	16,526,486	(521)	16,527,007											

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims unpaid (Reported)						
CVS Specialty Pharmacy.....	580,628	0	0	0	0	580,628
Emory University Hospital Midtown.....	0	238,674	0	0	0	238,674
Promedica Toledo Hospital.....	135,752	0	0	0	0	135,752
Primary Care - Family Medicine Outpatient.....	123,861	0	0	0	0	123,861
Kettering Medical Center.....	104,382	0	0	0	0	104,382
BIOLOGICS BY MCKESSON.....	0	0	0	67,003	33,502	100,505
Cleveland Clinic Akron General.....	.86,156	0	0	0	0	.86,156
Benefits Payable to Enrollees in Large G.....	0	0	0	0	54,464	54,464
Cleveland Clinic Hospital.....	52,287	0	0	0	0	52,287
Fresenius Kidney Care Osuim Kidney Cente.....	48,491	0	0	0	0	48,491
Promedica.....	43,829	0	0	0	0	43,829
Ohiohealth Grant Medical Center.....	37,384	0	0	0	0	37,384
DCA OF TOLEDO, LLC.....	32,390	0	0	0	0	32,390
Piedmont Henry Hospital.....	25,546	0	0	0	0	25,546
FIRELANDS REGIONAL MEDICAL CENTER.....	24,623	0	0	0	0	24,623
Ohio State University Hospital.....	18,290	0	0	0	0	18,290
HUTCHINSON HEALTH.....	0	0	0	0	17,668	17,668
Mercy Health.....	14,890	0	0	0	732	15,622
Lima Memorial Health System.....	15,114	0	0	0	0	15,114
Genedx LLC.....	12,794	0	0	0	0	12,794
Northside Hospital Gwinnett.....	11,863	0	0	0	0	11,863
Mercy Hospital.....	10,684	0	0	0	0	10,684
Ohio State Outpatient Surgery Outpatient.....	10,362	0	0	0	0	10,362
OSU Wexner Medical Center.....	7,974	0	0	0	0	7,974
0199999 Individually listed claims unpaid.....	1,397,301	238,674	0	67,003	106,365	1,809,343
0299999 Aggregate accounts not individually listed-uncovered.....	0	0	0	0	0	0
0399999 Aggregate accounts not individually listed-covered.....	154,518	13,824	14,595	211	35,458	218,604
0499999 Subtotals.....	1,551,818	252,498	14,595	67,214	141,822	2,027,947
0599999 Unreported claims and other claim reserves.....	XXX	XXX	XXX	XXX	XXX	8,740,969
0699999 Total amounts withheld.....	XXX	XXX	XXX	XXX	XXX	
0799999 Total claims unpaid.....	XXX	XXX	XXX	XXX	XXX	10,768,916
0899999 Accrued medical incentive pool and bonus amounts.....	XXX	XXX	XXX	XXX	XXX	0

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	0	0	0	0	0	521
2. Comprehensive (hospital and medical) group	5,994,219	12,510,390	1,693,444	9,039,953	7,687,663	13,724,153
3. Medicare Supplement					0	0
4. Vision only					0	0
5. Dental only					0	0
6. Federal Employees Health Benefits Plan					0	0
7. Title XVIII - Medicare					0	0
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	5,994,219	12,510,390	1,693,444	9,039,953	7,687,663	13,724,674
14. Health care receivables (a)		313,895			0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts					0	0
17. Totals (Lines 13-14+15+16)	5,994,219	12,196,495	1,693,444	9,039,953	7,687,663	13,724,674

(a) Excludes \$ loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

Sidecar Health Insurance Company (“The Company”) is dedicated to providing simple and transparent insurance options based on cash prices. Sidecar Health is a licensed insurer domiciled in Ohio. The Company began writing both a large employer group line and an Affordable Care Act (ACA) individual market line for Plan Year 2022. The Company subsequently exited the individual market effective at the beginning of 2024.

1A. Accounting Practices

The Company prepares its statutory financial statements in conformity with accounting practices prescribed by the State of Ohio. The State of Ohio requires that insurance entities domiciled in Ohio prepare their statutory basis financial statements in accordance with the Statutory Accounting Principles as per the NAIC Accounting Practices and Procedures Manual (NAIC SAP).

	F/S SSAP	F/S Page	F/S Line	2025-Q1	2024
NET INCOME (LOSS)					
(1) Sidecar Hlth Ins. Co state basis (Page 4, Line 32, Columns 2 & 3)				\$1,887,693	(\$11,317,989)
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				0	0
(4) NAIC SAP (1 – 2 – 3 = 4)				<u>\$1,887,693</u>	<u>(\$11,317,989)</u>
SURPLUS					
(5) Sidecar Hlth Ins. Co state basis (Page 3, line 33, Columns 3 & 4)				\$19,028,522	\$11,666,956
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)				<u>\$19,028,522</u>	<u>\$11,666,956</u>

1B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with the NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

1C. Accounting Policies

Expenses incurred in connection with acquiring new business are charged to operations as incurred. The Company’s health plans use a non-network indemnity model to pay an allowed amount (referred to as the Benefit Amount in policies and plan documents) for each procedure, device, or drug billed by a provider or pharmacy in connection with delivering covered services. For most claims, members pay providers at the point of service using either their own payment method or a Company-issued Visa card. Members submit proof of loss to the Company and, subject to cost sharing, the Company reimburses members the applicable allowed amount for the drug or service, regardless of billed charges. The Company fully funds charges made by members to the Sidecar Health Visa card for services not subject to cost sharing and for any services incurred after the member has met their out-of-pocket maximum. Until the member submits an itemized medical invoice for the Visa charge the Company treats this charge to the Sidecar Health Visa card as an account receivable. The Company had \$3,656,980 such Member Receivables at March 31, 2025 and \$2,937,802 at December 31, 2024. The Company writes off receivables if after 90 days from the date of the charge to the Sidecar Health Visa card a medical expense is not substantiated or the balance is not repaid by the member. If the Sidecar Health Visa data indicates the charge was likely made to pay for a covered service, then the receivable is charged to claims expense when it is written off. Otherwise, the receivable is charged to Other Claims Adjustment Expenses. The Company has written off \$173,351 in Sidecar Health Visa charges to Claims Expense as of March 31, 2025, and \$695,195 as of December 31, 2024. The Company has written off \$240,496 to Other Claims adjustment Expense as of March 31, 2025, and \$1,868,577 as of December 31, 2024.

The Company receives some claims directly from providers. The Company pays the allowed amount for such services directly to the member, except for claims subject to surprise billing laws or coordination of benefits, in which case the Company pays the allowed amount to the provider. In addition, the Company has direct billing agreements with certain providers who prefer to submit claims and receive reimbursement through a traditional billing cycle rather than charging members directly. As the Company does not utilize any provider networks, all medical expenses, whether paid to providers or members, are reported as outside referrals, other than expenses for emergency room services or prescription drugs, which are reported on their respective lines. All medical expenses are reported as “fee for service” in Exhibit 7 to the annual statement.

If not paying providers directly, the Company may pay claims by crediting the applicable Benefit Amount for covered services to the member’s Sidecar Health account. The balance in this account can be withdrawn by the member and received in the form of a check payment from the Company’s claims account or the member can elect to apply their balance against claims balances due to Sidecar Health. Sidecar Health account balances are liabilities on the Company’s balance sheet, retained for the benefit of members.

1C.(2) - SVO-Identified securities – there are no investments reported at a different measurement method from what was used in an earlier current-year interim and/or in a prior annual statement.

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

NOTES TO FINANCIAL STATEMENTS

1C.(6) - Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

1D. Going Concern Based upon its evaluation of relevant conditions and events, management is confident of the Company's ability to continue as a going concern. The Company is more than adequately capitalized for its current large group membership and can exercise control over large groups sales activities to ensure enrollment remains within acceptable limits. In addition, the Company's upstream parent raised \$125 million in Series D equity financing in Q2 2024 and can contribute additional capital necessary to support the Company's operations.

Note 2 - Accounting Changes and Corrections of Errors - None.

Note 3 - Business Combinations and Goodwill - None.

Note 4A-D - Discontinued Operations - None.

Note 5 - Investments - No significant change.

5A-C. The Company has no investments in mortgage loans, restructured debt, reverse mortgages, repurchase agreements or real estate. There are no significant changes in investments.

The unrealized losses on the Company's fixed maturity investments are primarily caused by changes in interest rates. The contractual terms of these investments do not permit the issuer to settle the securities at a price less than the amortized cost of the investment. The Company intends and believes it can hold these investments until an expected recovery of fair value.

5D. Investments in Loan Backed Securities –

- 1) Prepayment assumptions for mortgage-backed securities are based on estimates provided by the dealer markets.
- 2 & 3) there are no OTTI adjustments on the company's mortgage backed securities.
- 4) There are no OTTI impaired mortgage backed securities.

5E. Dollar Repurchase Agreements and/or Securities Lending Transactions – None.

5F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

5G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.

5H. Repurchase Agreements Transactions Accounted for as a Sale – None.

5I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None.

5J. Real Estate – None.

5K. Low-Income Housing Tax Credits (LIHTC) – None.

5L. Restricted Assets - Investments and cash in the amount of \$112,957 are held on deposit by the Ohio Department of Insurance, representing less than 1% of total invested assets of \$33,182,202.

5M. Working Capital Finance Investments – None.

5N. Offsetting and Netting of Assets and Liabilities – None.

5O. 5* Securities – None.

5P. Short Sales – None.

5Q. Prepayment Penalty and Acceleration Fees – None.

5R. Cash Pool – None.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies - None.

Note 7 - Investment Income - The Company has no investments with income in arrears or over 90 days past due.

Note 8A-B - Derivative Instruments - None.

Note 9 - Income Taxes

A. The components of the net deferred tax asset/liability at March 31 are as follows:

	3/31/2025			12/31/2024			Change			
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total	
1.										
(a)	Gross Deferred Tax Assets	3,670,156	529	3,670,685	4,066,571	529	4,067,100	(396,415)	0	(396,415)
(b)	Statutory Valuation Allowance Adjustments	3,669,946	529	3,670,475	4,066,361	529	4,066,890	(396,415)	0	(396,415)
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	210	-	210	210	-	210	0	-	0
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	210	-	210	210	-	210	0	-	0
(f)	Deferred Tax Liabilities	210	-	210	210	-	210	0	-	0
(g)	Net Admitted Deferred Tax Asset / (Net Deferred Tax Liability) (1e - 1f)	0	-	0	-	-	-	0	-	0

	3/31/2025			12/31/2024			Change			
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total	
2.										
(a)	Admission Calculation Components per SSAP No. 101	-	-	-	-	-	-	-	-	
	Federal Income Taxes Paid in Prior Years	-	-	-	-	-	-	-	-	
	Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-	
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount of Deferred Tax Assets from 2(a) above) after application of the Threshold Limitation (The lesser of 2(b)1 and 2(b)2 below)	-	-	-	-	-	-	-	-	
(1)	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	-	-	-	-	-	-	-	-	
(2)	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	2,854,278	XXX	XXX	1,750,043	XXX	XXX	1,104,235
(c)	Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	210	-	210	210	-	210	-	-	-
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	210	-	210	210	-	210	-	-	-

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes (Continued)

		3/31/2025	12/31/2024																							
		<u>211139.93%</u>	<u>129456.21%</u>																							
3	(a) Ratio percentage used to determine recovery period and threshold limitation amount																									
	(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limit in 2.(b)(2) above	<u>19,028,522</u>	<u>\$ 11,666,956</u>																							
4.	Impact of Tax-Planning Strategies	<table border="1"> <thead> <tr> <th align="center" colspan="2">March 31, 2025</th><th align="center" colspan="2">December 31, 2024</th><th align="center">Change</th></tr> <tr> <th align="center">(1)</th><th align="center">(2)</th><th align="center">(3)</th><th align="center">(4)</th><th align="center">(5) (Col 1 - 3) Ordinary</th><th align="center">(6) (Col 2 - 4) Capital</th></tr> <tr> <th align="center">Ordinary</th><th align="center">Capital</th><th align="center">Ordinary</th><th align="center">Capital</th><th align="center"></th><th align="center"></th></tr> </thead> <tbody> <tr> <td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td></tr> </tbody> </table>	March 31, 2025		December 31, 2024		Change	(1)	(2)	(3)	(4)	(5) (Col 1 - 3) Ordinary	(6) (Col 2 - 4) Capital	Ordinary	Capital	Ordinary	Capital									
March 31, 2025		December 31, 2024		Change																						
(1)	(2)	(3)	(4)	(5) (Col 1 - 3) Ordinary	(6) (Col 2 - 4) Capital																					
Ordinary	Capital	Ordinary	Capital																							
	(a) Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character as a Percentage,	210	-	210	-																					
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	0%	0%	0%	0%																					
2.	Percentage of Adjusted Gross DTAs by Tax Character Attributable to the Impact of Tax Planning Strategies	0%	0%	0%	0%																					
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	210	-	210	-																					
4.	Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted Because of the Impact of Tax Planning Strategies	0%	0%	0%	0%																					
(b)	Does the Company's tax-planning strategies include the use of reinsurance?	Yes		No	X																					
B.	Unrecognized DTLs	<table border="1"> <tr> <td align="center">Not applicable.</td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td></tr> </table>	Not applicable.																							
Not applicable.																										
C.	The components of incurred income tax expense and the change in DTA's and DTL's are as follows:	<table border="1"> <thead> <tr> <th align="center" colspan="2">3/31/2025</th><th align="center" colspan="2">12/31/2024</th><th align="center">Change</th></tr> </thead> <tbody> <tr> <td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td></tr> </tbody> </table>	3/31/2025		12/31/2024		Change																			
3/31/2025		12/31/2024		Change																						
1.	Current Income Tax	<table border="1"> <tr> <th align="center" colspan="2">3/31/2025</th><th align="center" colspan="2">12/31/2024</th><th align="center">Change</th></tr> <tr> <td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td></tr> </table>	3/31/2025		12/31/2024		Change																			
3/31/2025		12/31/2024		Change																						
	(a) Federal	-	-	-	-																					
	(b) Foreign	-	-	-	-																					
	(c) Subtotal (1a+1b)	-	-	-	-																					
	(d) Federal income tax on net capital gains	-	-	-	-																					
	(e) Utilization of capital loss carryforwards	-	-	-	-																					
	(f) Other	-	-	-	-																					
	(g) Federal and foreign taxes incurred (1c+1d+1e+1f)	-	-	-	-																					
2.	Deferred Tax Assets	<table border="1"> <tr> <th align="center" colspan="2">3/31/2025</th><th align="center" colspan="2">12/31/2024</th><th align="center">Change</th></tr> <tr> <td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td></tr> </table>	3/31/2025		12/31/2024		Change																			
3/31/2025		12/31/2024		Change																						
	(a) Ordinary	<table border="1"> <tr> <th align="center" colspan="2">3/31/2025</th><th align="center" colspan="2">12/31/2024</th><th align="center">Change</th></tr> <tr> <td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td></tr> </table>	3/31/2025		12/31/2024		Change																			
3/31/2025		12/31/2024		Change																						
	(1) Discounting of unpaid losses	47,170	58,684	(11,514)	-																					
	(2) Unearned premium reserve	55,760	49,081	6,679	-																					
	(3) Policyholder reserves	-	-	-	-																					
	(4) Investments	-	-	-	-																					
	(5) Deferred acquisition costs	-	-	-	-																					
	(6) Policyholder dividends accrual	-	-	-	-																					
	(7) Fixed assets	-	-	-	-																					
	(8) Accrued expenses	-	-	-	-																					
	(9) Pension accrual	-	-	-	-																					
	(10) Receivables - nonadmitted	-	-	-	-																					
	(11) Net operating loss carry-forward	3,366,769	3,758,348	(391,579)	-																					
	(12) Tax credit carry-forward	-	-	-	-																					
	(13) Other	200,458	200,458	(0)	-																					
	(99) Subtotal (sum of 2a1 through 2a13)	3,670,156	4,066,570	(396,414)	-																					
	(b) Statutory valuation allowance adjustment	3,669,946	4,066,360	(396,414)	-																					
	(c) Nonadmitted	-	-	-	-																					
	(d) Admitted ordinary deferred tax assets	210	210	0	-																					
	(e) Capital:	<table border="1"> <tr> <th align="center" colspan="2">3/31/2025</th><th align="center" colspan="2">12/31/2024</th><th align="center">Change</th></tr> <tr> <td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td><td align="center"></td></tr> </table>	3/31/2025		12/31/2024		Change																			
3/31/2025		12/31/2024		Change																						
	(1) Investments - Unrealized gains on AFS Securities	-	-	-	-																					
	(2) Net capital loss carryforward	529	529	-	-																					
	(3) Real Estate	-	-	-	-																					
	(4) Other	-	-	-	-																					
	(99) Subtotal (2e1+2e2+2e3+2e4)	529	529	-	-																					
	(f) Statutory valuation allowance adjustment	529	529	0	-																					
	(g) Nonadmitted	-	-	-	-																					
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	-	-	(0)	-																					
	(i) Admitted deferred tax assets (2d + 2h)	210	210	(0)	-																					

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes (Continued)

3. Deferred Tax Liabilities

		3/31/2025	12/31/2024	Change
(a)	Ordinary			
(1)	Investments	-	-	-
(2)	Fixed assets	-	-	-
(3)	Deferred and uncollected premium	-	-	-
(4)	Policyholder Reserves	-	-	-
(5)	Other	210	210	-
(99)	Subtotal (3a1+3a2+3a3+3a4+3a5)	210	210	-
(b)	Capital			
(1)	Investments	0	-	-
(2)	Real Estate	-	-	-
(3)	Other	-	-	-
(99)	Subtotal (3b1+3b2+3b3)	0	-	-
(c)	Deferred tax liabilities (3a99 + 3b99)	210	210	-
4.	Net deferred tax assets/(liabilities) (2i-3c)	0	-	(0)

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	Amount	Tax Effect @ 21%	Effective Rate
Income before taxes	1,887,693		
Tax at statutory rates		396,416	21.00%
Increase/(Decrease) in valuation allowance	(396,416)		-21.00%
Other	-		0.00%
Unrealized loss	-		0.00%
Total income tax expense	(0)		0.00%

E. Operating Loss and Tax Credit Carryforwards

(1) The company has a federal operating loss carryforwards available of \$16,032,231

(2) The company has \$0 of income taxes incurred in current or prior years that are available for recoupment in the event of future net losses.

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0.

F. Consolidated Federal Income Tax Return

(1) Sidecar Health Insurance Company's federal income tax return will be consolidated with its parent, Sidecar Health, Inc.

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit given for any net operating losses or other items utilized in the consolidated tax return.

G. Federal or Foreign Income Tax Loss Contingencies

(1) The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

(1) The Company does not have foreign operations and is not subject to RTT.

I. Alternative Minimum Tax (AMT) Credits

(1) The Company had no AMT credits.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - The Company has an administrative services agreement with its affiliate Sidecar Health Insurance Solutions, LLC (SHIS) to administer policies of insurance on behalf of the Company and provide various services including, but not limited to, managing the promotion, marketing, sale, enrollment, administration, renewal, claims processing and claims adjustment of such policies via a proprietary digital platform, as well as operation of the Company's public facing website. In exchange for these services, the Company will pay an administrative services fee of 5.59% of premium and \$15 per month technology fee for each enrollee. As of March 31, 2025, the company has expensed \$1,863,175 under the administrative service agreement.

The Company entered into a management services agreement with its ultimate parent Sidecar Health, Inc. (SHI), effective January 1, 2022, to provide management services related to the operation of the Company including accounting, human resources, actuarial services, compliance, marketing and more. In exchange for these services, the Company will pay an administrative services fee of \$1.09 per month for each enrollee. As of March 31, 2025, the company has expensed \$47,465 under the management service agreement.

The Company recorded an intercompany payable of \$1,618,046 at March 31, 2025, and \$1,004,603 at December 31, 2024 representing net expenses paid by the parent or affiliate for the benefit of the Company.

Note 11A-B – Debt - None.

11B. FHLB Agreements - None.

NOTES TO FINANCIAL STATEMENTS

Note 12A-C - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - None.

12A1-21. Defined Benefit Plan - not applicable.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - The Company has issued and authorized 30,000 shares of common stock at a par value \$100 per share. All shares of Common Stock are held by Sidecar Health Holding Company, LLC representing 100% ownership of the Company. In addition to Common Stock, during the period ended March 31, 2025 Sidecar Health Holding Company, LLC has provided an additional \$5,500,000 of contributed surplus in the form of cash, for a total contributed surplus amount of \$35,000,000 as of March 31, 2025.

Note 14 - Contingencies

- A. The Company has no contingent commitments to any venture and has no guarantees outstanding.
- B. The Company is not aware of any assessments that could have a material impact on its financial statements.
- C. The Company has no gain contingencies.
- D. The Company has no extra contractual obligation or bad faith losses or amounts recorded for such. The Company is subject to potential litigation in the normal course of business. The Company is not aware of any potential material contingent liabilities not otherwise recorded in the financial statements or discussed in these footnotes.
- E. The Company has no Joint and Several Liabilities.
- F. The Company has no other contingencies.

Note 15A-B - Leases - Rental Expense – The Company leases office space from One Columbus Property, LLC with a twelve-month term at a fixed monthly rate of \$1,000 through February 28, 2025. The lease was renewed at the same fixed monthly rate of \$1,000 per month effective March 1, 2025 for a period of two years ending on February 28, 2027. Rental expense was \$3,000 as of March 31, 2025 and was \$12,000 as of December 31, 2024. There are no contingent rental payments, early terminations, sale-leaseback transactions nor leases with noncancelable terms in excess of one year. Annual minimum lease payments are \$12,000 per year.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - None.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None.

17B. Transfer and Servicing of Financial Assets - None.

17C. Wash Sales - None.

Note 18A-C - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None.

Note 20 - Fair Value

The Company has categorized its assets and liabilities that are measured at fair value on a recurring basis into the three-level fair value hierarchy as reflected in the following table. See item three below for a discussion of the fair value levels.

A. Inputs Used for Assets and Liabilities Measured at Fair value on Recurring Basis:

Levels 1, 2, and 3

1. Assets Measured at Fair value on Recurring Basis:

Description	Level 1	Level 2	Level 3	Unrealized Total	Gain/(Loss)
Assets at Fair Value: None	\$0	\$0	\$0	\$0	\$0

2. Rollforward of Level 3 Items - None.

3. Inputs and Techniques Used for Fair Value

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value was determined by an independent pricing service using observable inputs.

Level 2 - Significant Other Observable Inputs: Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value was determined by an independent pricing service using observable inputs.

Level 3 - Significant Unobservable Inputs: None.

B. Inputs Used for Assets and Liabilities Measured at Fair value on Non-Recurring Basis - None.

C. Other Fair value Disclosures - not applicable.

D. Reasons Not Practical to Estimate Fair Value - not applicable.

Note 21 - Other Items

21A. Unusual or Infrequent Items – None.

21B. Troubled Debt Restructuring - not applicable.

21C. Other Disclosures - The Company has elected to use rounding in reporting amounts in the statements and schedules.

21D-H. The company has no Business Interruption Recoveries, State Transferable and Non-Transferable Tax Credits, Subprime-Mortgage-Related Risk Exposure, Retained Asset Accounts or ILS Contracts.

Note 22 - Events Subsequent

Subsequent events have been considered through May 15, 2025 for the statutory statement issued on May 15, 2025.

Note 23 - Reinsurance

23A. Ceded Reinsurance Report – No reinsurers are controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company.

23B. Uncollectible Reinsurance - None.

23C. Commutation of Ceded Reinsurance - None.

23D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

NOTES TO FINANCIAL STATEMENTS

23E. Reinsurance Credit - None.

Reinsurance and ceded balances as of March 31, 2025:	
Paid Loss Recoverable	\$3,436,744
Reinsurance Premiums Payable	\$887,978
Ceded Unearned Premium Reserve	\$0
Ceded Loss Reserves	\$35,519

The Company maintains two active reinsurance agreements as of the reporting date. One policy became effective May 1, 2023 for groups with start dates between May 1, 2023 and April 30, 2024. Coverage is effective through the end of the groups' contract term, not to exceed one year. This reinsurance agreement provides unlimited coverage for losses in excess of \$200,000 per covered member. A second policy became effective May 1, 2024 for groups with start dates between May 1, 2024 and April 30, 2025. Coverage is effective through the end of the groups' contract term, not to exceed one year. This reinsurance agreement provides unlimited coverage for losses in excess of \$250,000 per covered member, with the exception of one covered member. The Company has an attachment point of \$600,000 for the individual member carve-out. For each policy, the Company is required to pay a deposit reinsurance premium based on a specific rate times the number of covered lives each month. Related reinsurance premiums payable have been accrued in the amount of \$887,978 at March 31, 2025.

All contracts of reinsurance are with unaffiliated US reinsurers. There are no reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit. There are no commuted or uncollectible losses. No reinsurers have been downgraded or whose status has been revoked.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination – No significant change.

A-D. There are no Retrospectively Rated Contracts or medical loss rebate receivables.

E. Risk-Sharing Provisions of the Affordable Care Act (ACA) – Starting January 1, 2022, the Company wrote premiums subject to the Affordable Care Act risk-sharing provisions. The Company exited the ACA market as of January 1, 2024 and, as such, is no longer subject to risk adjustment provisions beginning with the 2024 benefit year.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses- As of December 31, 2024, the Company reported reserves for incurred but not reported ("IBNR") claims totaling \$13,288,976 and loss adjustment expense ("LAE") reserves of \$513,024. During the first quarter of 2025, the IBNR reserve increased by \$4,319,509 and LAE reserve decreased by \$185,902. The change in INBR included a reduction of \$1,445,406 related to prior-year incurred claims, resulting from both favorable development in comprehensive major medical, as well as the materialization of reserved claims into actual paid claims in the current period. The favorable prior period development was offset by an increase of \$5,764,915 in reserves for claims incurred in the current calendar year, in line with expected claim volume and updated cost trend assumptions. There were no significant changes in reserving methodologies or actuarial assumptions used during the year. No additional or return premiums were accrued in connection with these reserve adjustments.**Note 26 - Intercompany Pooling Arrangements** - None.**Note 27A-B - Structured Settlements** - None.**Note 28A-B - Health Care Receivables** – The company has neither pharmaceutical rebate receivables nor risk sharing receivables. The Company has "other healthcare receivables" resulting from Members' use of the Company-issued Visa card. As noted above, the Company fully funds charges made by members to the Sidecar Health Visa card for services not subject to cost sharing and for any services incurred after the member has met their out-of-pocket maximum. Until the member submits an itemized medical invoice for the Visa charge the Company treats such charges to the Sidecar Health Visa card as an account receivable. The Company adjudicates the claim when the member submits an itemized invoice. If the Company determines the charge was paid towards a covered service, the Company debits claims expense for the Benefit Amount of the covered services and credits the Benefit Amount towards the account receivable accrued when the member used their Sidecar Health Visa card. If the Benefit Amount exceeds this account receivable the excess benefit is credited to accounts payable and retained by the Company on behalf of the member (see note 1C, above). If the Benefit Amount is less than the account receivable the Company invoices the member for the balance and treats the balance as a healthcare receivable. In accordance with SSAP No. 84—Health Care and Government Insured Plan Receivables, the Company books these healthcare receivables as "other healthcare receivables" and treats them as a nonadmitted asset. The Company considers these non-admitted healthcare receivables impaired if they are not collected within 90 days of the member's use of their Company-issued Visa card. Such Impaired receivables are written off and charged to claims expense. The Company has a balance of \$313,895 outstanding as of March 31, 2025 compared to \$214,513 as of December 31, 2024.**Note 29 - Participating Policies** - None.**Note 30 - Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves \$170,384
2. Date of the most recent evaluation of this liability 03/31/25
3. Was anticipated investment income utilized in the calculation? Yes [] No [X]

Note 31 - Anticipated Salvage and Subrogation - none, not applicable.

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 0	\$ 0
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....
16.3 Total payable for securities lending reported on the liability page	\$.....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
AAM Insurance Investment Management.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, L.L.C.....	549300DSCHE1V5W3U963.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

GENERAL INTERROGATORIES

- ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?....

Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes No

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- | | |
|--|--------|
| 1.1 A&H loss percent..... | 75.7 % |
| 1.2 A&H cost containment percent..... | 0.3 % |
| 1.3 A&H expense percent excluding cost containment expenses..... | 75.4 % |
- 2.1 Do you act as a custodian for health savings accounts?..... Yes No
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____
- 2.3 Do you act as an administrator for health savings accounts?..... Yes No
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes No
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes No

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

NONE

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

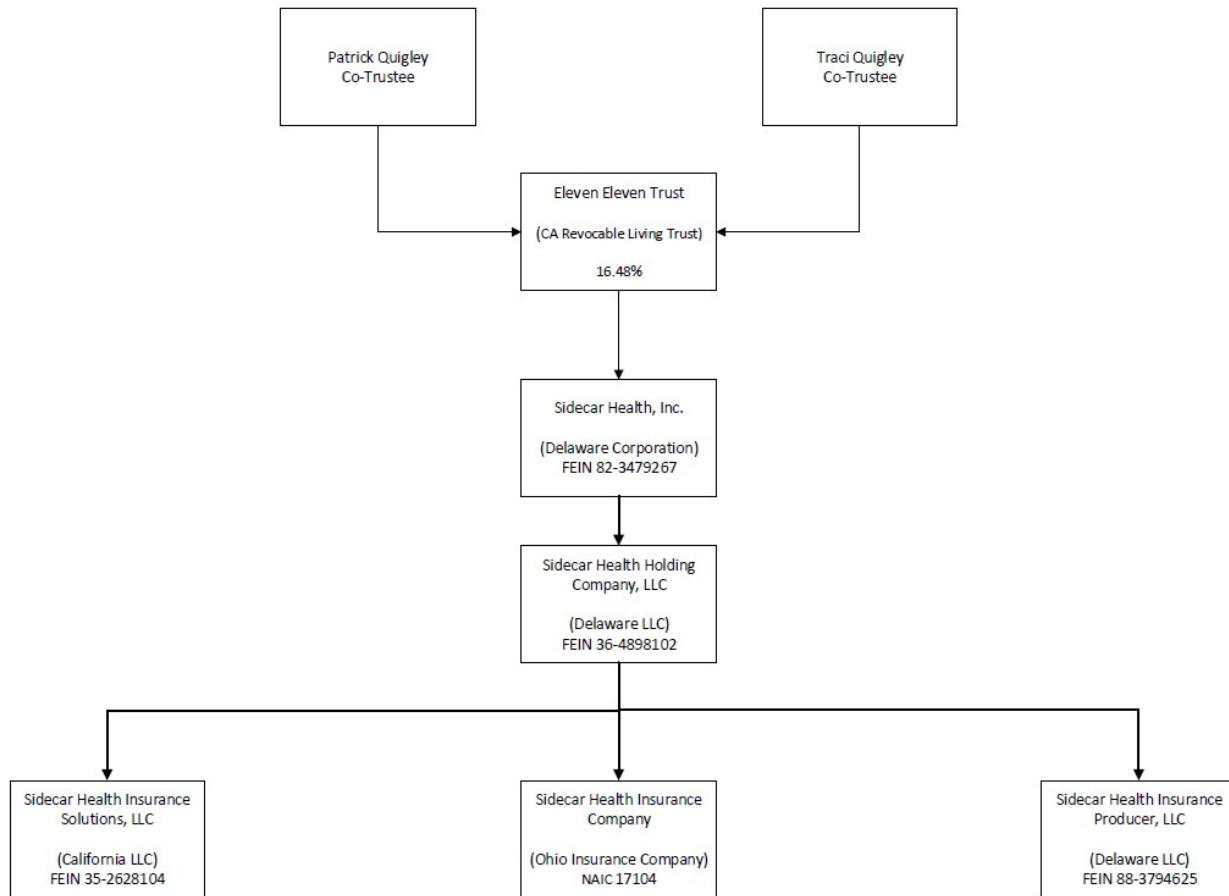
Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only									10 Deposit-Type Contracts
		2 Accident & Health Premiums	3 Medicare Title XVII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8		
1. Alabama	AL	L								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	N								0	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. Dist. Columbia	DC	N								0	
10. Florida	FL	L ..181,090							181,090		
11. Georgia	GA	L ..5,076,428							5,076,428		
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	N								0	
16. Iowa	IA	N								0	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	N								0	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	N								0	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	N								0	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	N								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	L ..16,380,424							16,380,424		
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	N								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	N								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	N								0	
50. Wisconsin	WI	N								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate other alien	QT	XXX ..0	0	0	0	0	0	0	0	0	
59. Subtotal		XXX ..21,637,941	0	0	0	0	0	0	21,637,941	0	
60. Reporting entity contributions for Employee Benefit Plans		XXX ..								0	
61. Total (Direct Business)		XXX ..	21,637,941	0	0	0	0	0	21,637,941	0	
DETAILS OF WRITE-INS											
58001		XXX ..									
58002		XXX ..									
58003		XXX ..									
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX ..0	0	0	0	0	0	0	0	0	
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX ..	0	0	0	0	0	0	0	0	

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 4 4. Q – Qualified – Qualified or accredited reinsurer 0
 2. R – Registered – Non-domiciled RRGs 0 5. N – None of the above – Not allowed to write business in the state 53
 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state 0

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE Y
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk 1 Patrick Griffin Quigley and Traci Dreher Quigley are Co-Trustees of the Eleven Eleven Trust. The Trust owns 16.48% of Sidecar Health, Inc. Each of the other shareholders of SHI holding an interest of 10% or greater filed disclaimers of affiliation with the Ohio Department of Insurance pursuant to RC 3901.33(J) and OAC 3901-3-02(H). Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.N/A.....

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium, depreciation and proportional amortization	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	15,843,500	6,181,254
2. Cost of bonds and stocks acquired	5,810,206	11,263,834
3. Accrual of discount	22,393	29,142
4. Unrealized valuation increase/(decrease)	0	71
5. Total gain (loss) on disposals	649,501	1,593,498
6. Deduct consideration for bonds and stocks disposed of	10,326	38,303
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	21,016,272	1,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	21,016,272	15,843,500
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	21,016,272	15,843,500

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a).....	6,950,047	2,295,849	287,967	2,066	8,959,995	0	0	6,950,047
2. NAIC 2 (a).....	1,766,146	164,768		1,555	1,932,469	0	0	1,766,146
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total ICO.....	8,716,193	2,460,616	287,967	3,622	10,892,464	0	0	8,716,193
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	7,798,262	2,678,635	361,533	8,445	10,123,808	0	0	7,798,262
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total ABS.....	7,798,262	2,678,635	361,533	8,445	10,123,808	0	0	7,798,262
PREFERRED STOCK								
15. NAIC 1	0				0	0	0	0
16. NAIC 2	0				0	0	0	0
17. NAIC 3	0				0	0	0	0
18. NAIC 4	0				0	0	0	0
19. NAIC 5	0				0	0	0	0
20. NAIC 6	0				0	0	0	0
21. Total Preferred Stock.....	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock.....	16,514,454	5,139,251	649,501	12,067	21,016,272	0	0	16,514,454

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 1,988,994 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Totals	0	XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	670,955	0
2. Cost of short-term investments acquired		866,660
3. Accrual of discount		4,463
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	670,955	200,000
7. Deduct amortization of premium.....		169
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	670,955
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	670,955

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,872,506	2,220,585
2. Cost of cash equivalents acquired	6,134,249	15,617,175
3. Accrual of discount		2,115
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	4,623,821	11,967,369
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,382,934	5,872,506
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,382,934	5,872,506

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)								
.91282C-GV-7.....	UNITED STATES TREASURY.....	03/31/2025.....	CITIBANK, N.A.....	XXX.....	299,110.....	300,000.....	.5,192.....	1.A.....
.91282C-KN-0.....	UNITED STATES TREASURY.....	01/16/2025.....	CITIBANK, N.A.....	XXX.....	302,368.....	300,000.....	2,990.....	1.A.....
0019999999 - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)						601,479.....	600,000.....	8,182.....
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)								
.007903-BJ-5.....	ADVANCED MICRO DEVICES INC.....	03/10/2025.....	JP MORGAN SECURITIES INC.....	XXX.....	250,000.....	250,000.....		.1.F.FE.....
.025816-DY-2.....	AMERICAN EXPRESS CO.....	01/29/2025.....	BARCLAYS CAPITAL.....	XXX.....	200,416.....	200,000.....		.1.F.FE.....
.055451-BJ-6.....	BHP BILLITON FINANCE (USA) LTD.....	02/18/2025.....	MERRILL LYNCH FIXED INCOME.....	XXX.....	79,954.....	80,000.....		.1.F.FE.....
.125720-AL-9.....	CME GROUP INC.....	03/03/2025.....	BARCLAYS CAPITAL.....	XXX.....	.99,573.....	.100,000.....		.1.D.FE.....
.166756-BD-7.....	CHEVRON USA INC.....	02/24/2025.....	BARCLAYS CAPITAL.....	XXX.....	249,978.....	250,000.....		.1.D.FE.....
.38141G-C3-6.....	GOLDMAN SACHS GROUP INC.....	01/21/2025.....	GOLDMAN SACHS & CO. INC.....	XXX.....	100,000.....	100,000.....		.1.F.FE.....
.403949-AR-1.....	HF SINCLAIR CORP.....	01/08/2025.....	MERRILL LYNCH FIXED INCOME.....	XXX.....	.64,784.....	.65,000.....		.2.C.FE.....
.427866-BL-1.....	HERSHEY CO.....	02/19/2025.....	JP MORGAN SECURITIES INC.....	XXX.....	249,560.....	250,000.....		.1.F.FE.....
.46647P-EV-4.....	JPMORGAN CHASE & CO.....	01/16/2025.....	JP MORGAN SECURITIES INC.....	XXX.....	100,000.....	100,000.....		.1.E.FE.....
.532457-CV-8.....	ELI LILLY AND CO.....	02/10/2025.....	GOLDMAN SACHS & CO. INC.....	XXX.....	114,934.....	115,000.....		.1.E.FE.....
.76720A-AS-5.....	RIO TINTO FINANCE (USA) PLC.....	03/11/2025.....	CITIBANK, N.A.....	XXX.....	249,955.....	250,000.....		.1.F.FE.....
.871607-AC-1.....	SYNOPSYS INC.....	03/03/2025.....	MERRILL LYNCH FIXED INCOME.....	XXX.....	.99,984.....	.100,000.....		.2.B.FE.....
0089999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						1,859,138.....	1,860,000.....	0.....
0489999999 - Subtotal - Issuer Credit Obligations (Unaffiliated)						2,460,616.....	2,460,000.....	8,182.....
0509999997 - Subtotals - Issuer Credit Obligations - Part 3						2,460,616.....	2,460,000.....	8,182.....
0509999999 - Subtotals - Issuer Credit Obligations						2,460,616.....	2,460,000.....	8,182.....
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
.38384U-SB-6.....	GNR 2024-127 UV - CMO/RMBS.....	03/21/2025.....	D.A. Davidson & Co.....	XXX.....	.98,010.....	.96,088.....	400.....	1.A.....
1019999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)						98,010.....	.96,088.....	400.....
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)								
.3136BU-SD-3.....	FNR 2025-3 JV - CMO/RMBS.....	01/10/2025.....	R W BAIRD & CO.....	XXX.....	254,141.....	250,000.....	.1,250.....	1.A.....
.3136BV-LG-1.....	FNR 2025-028 BV - CMO/RMBS.....	03/21/2025.....	R W BAIRD & CO.....	XXX.....	251,992.....	250,000.....	.1,042.....	1.A.....
.3137HJ-AM-9.....	FHR 5500 EV - CMO/RMBS.....	02/06/2025.....	JP MORGAN SECURITIES INC.....	XXX.....	201,563.....	198,875.....	.304.....	1.A.....
.31418F-H5-9.....	FN MA5651 - RMBS.....	02/14/2025.....	R W BAIRD & CO.....	XXX.....	250,332.....	250,000.....	.590.....	1.A.....
1039999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)						958,028.....	948,875.....	3,186.....
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)								
.3132KF-VU-9.....	FH WN1526 - CMBS/RMBS.....	03/21/2025.....	R W BAIRD & CO.....	XXX.....	252,070.....	250,000.....	.839.....	1.A.....
.3137BS-6F-5.....	FHMS K-S07 A2 - CMBS.....	01/01/2025.....	Reclassification.....	XXX.....	246,175.....	250,000.....		1.A.....
.3137H4-S8-4.....	FHMS K-SG2 A2 - CMBS.....	02/06/2025.....	R W BAIRD & CO.....	XXX.....	170,469.....	200,000.....	.116.....	1.A.....
.3140NX-S4-6.....	FN BZ3238 - CMBS/RMBS.....	02/07/2025.....	R W BAIRD & CO.....	XXX.....	249,531.....	250,000.....	.422.....	1.A.....
1049999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)						918,245.....	950,000.....	1,376.....
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
.254683-CX-1.....	DCENT 2022-4 A - ABS.....	01/01/2025.....	Reclassification.....	XXX.....	225,772.....	225,000.....		.1.A.FE.....
.32113C-CE-8.....	FMNT 2025-1 A - ABS.....	02/11/2025.....	WELLS FARGO BROKERAGE.....	XXX.....	199,972.....	200,000.....		.1.A.FE.....
.47800D-AE-4.....	JDOT 2025 A4 - ABS.....	03/04/2025.....	MITSUBISHI UFJ SECURITIES.....	XXX.....	.99,990.....	.100,000.....		.1.A.FE.....
.65479W-AD-6.....	NAROT 2024-B A3 - ABS.....	03/21/2025.....	JP MORGAN SECURITIES INC.....	XXX.....	250,576.....	250,000.....	.271.....	.1.A.FE.....
.87166P-AH-4.....	SYNT 2022-2 A - ABS.....	01/01/2025.....	Reclassification.....	XXX.....	.199,008.....	.200,000.....		.1.A.FE.....
.89240J-AD-3.....	TAOT 25A A3 - ABS.....	01/22/2025.....	TD Securities.....	XXX.....	.199,992.....	.200,000.....		.1.A.FE.....
1119999999 - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)						1,175,309.....	1,175,000.....	271.....
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)								
.65479X-AD-4.....	NALT 2025-A3 - ABS.....	01/15/2025.....	CITIBANK, N.A.....	XXX.....	.199,997.....	.200,000.....		.1.A.FE.....
1519999999 - Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)						.199,997.....	.200,000.....	0.....
1889999999 - Subtotal - Asset-Backed Securities (Unaffiliated)						3,349,589.....	3,369,963.....	5,234.....
1909999999 - Subtotals - Asset-Backed Securities - Part 3						3,349,589.....	3,369,963.....	5,234.....
1909999999 - Subtotals - Asset-Backed Securities						3,349,589.....	3,369,963.....	5,234.....
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities						5,810,206.....	5,829,963.....	13,416.....
6009999999 Totals						5,810,206.....	XXX.....	13,416.....

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B/A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B/A.C.V.								
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)																					
232769-JV-2 INDPT SCH DIST	CYPRESS-FAIRBANKS TEX	02/15/2025	Maturity @ 100.00	XXX	60,000	60,000	68,183	60,305		(305)		(305)			60,000		0	0	1,500	02/15/2025	1.A FE
0049999999	- Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)				60,000	60,000	68,183	60,305	0	(305)	0	(305)	0	60,000	0	0	0	0	1,500	XXX	XXX
Issuer Credit Obligations - Municipal Bonds - Special Revenues																					
346604-LL-3 FORSYTH CNTY GA SCH DIST	02/01/2025	Maturity @ 100.00	XXX	20,000	20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	0	121	02/01/2025	1.A FE
0059999999	- Issuer Credit Obligations - Municipal Bonds - Special Revenues				20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	0	121	XXX	XXX
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																					
00724F-AC-5 ADDOBE INC	02/01/2025	Maturity @ 100.00	XXX	100,000	100,000	103,184	100,000		0	0	0	0	0	100,000	0	0	0	0	1,625	02/01/2025	1.E FE
12572U-AG-0 CME GROUP INC	03/15/2025	Maturity @ 100.00	XXX	100,000	100,000	102,586	100,000		0	0	0	0	0	100,000	0	0	0	0	1,500	03/15/2025	1.D FE
20826F-AU-0 CONOCOPHILLIPS CO	03/07/2025	Maturity @ 100.00	XXX	5,000	5,000	4,994	5,000		0	0	0	0	0	5,000	0	0	0	0	60	03/07/2025	1.G FE
0089999999	- Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				205,000	205,000	210,764	205,000	0	0	0	0	0	205,000	0	0	0	0	3,185	XXX	XXX
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																					
02376U-AA-3 PASS THROUGH TR	01/15/2025	Paydown	XXX	2,967	2,967	2,827	2,840		.127		.127			2,967		0	0	.53	.07/15/2029	1.F FE	
0129999999	- Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				2,967	2,967	2,827	2,840	0	127	0	127	0	2,967	0	0	0	0	53	XXX	XXX
0489999999	- Subtotal - Issuer Credit Obligations (Unaffiliated)				287,967	287,967	301,774	288,145	0	(178)	0	(178)	0	287,967	0	0	0	0	4,859	XXX	XXX
0509999997	- Subtotals - Issuer Credit Obligations - Part 4				287,967	287,967	301,774	288,145	0	(178)	0	(178)	0	287,967	0	0	0	0	4,859	XXX	XXX
0509999999	- Subtotals - Issuer Credit Obligations				287,967	287,967	301,774	288,145	0	(178)	0	(178)	0	287,967	0	0	0	0	4,859	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																					
38381A-QN-9 CMO/RMBS	03/01/2025	Paydown	XXX	35,686	35,686	35,168	35,173		.514		.514			35,686		0	0	197	10/20/2038	.1.A	
38383V-GV-4 CMO/RMBS	03/01/2025	Paydown	XXX	7,894	7,894	7,908	7,908		(14)		(14)			7,894		0	0	.47	.01/20/2053	.1.A	
1019999999	- Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				43,580	43,580	43,076	43,081	0	499	0	499	0	43,580	0	0	0	0	245	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																					
383788-7F-0 GNR 2013-033 B - CMBS	03/01/2025	Paydown	XXX	.5,927	.5,927	.5,934	.5,964		(7)		(7)			.5,927		0	0	18	.12/16/2042	.1.A	
383788-E2-1 GNR 2012-114 A - CMBS	03/01/2025	Paydown	XXX	1,023	.891	.898	.125		(125)		(125)			1,023	0	0	0	4	.01/16/2053	.1.A	
38379R-Y9-8 GNR 2017-128 AC - CMBS	03/01/2025	Paydown	XXX	1,100	.984	1,005	.95		(.95)		(.95)			1,100	0	0	0	5	.05/16/2051	.1.A	
38381D-8U-7 GNR 2021-183 AL - CMBS	03/01/2025	Paydown	XXX	.577	.577	.577	.577	0	0	0	0		.577		0	0	1	.07/16/2056	.1.A		
1029999999	- Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				8,626	8,626	8,415	8,413	0	213	0	213	0	8,626	0	0	0	0	28	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																					
3136AV-ZW-2 FNR 2017-16 PM - CMO/RMBS	03/01/2025	Paydown	XXX	4,610	4,610	4,724	4,641		(31)		(31)			4,610		0	0	.24	.05/25/2044	.1.A	
3136BR-U-2 FNR 2024-20 MV - CMO/RMBS	03/01/2025	Paydown	XXX	1,788	1,788	1,756	1,758		30		30			1,788		0	0	.15	.05/25/2035	.1.A	
3136BU-SD-3 FNR 2025-3 JV - CMO/RMBS	03/01/2025	Paydown	XXX	2,767	2,767	2,813	2,813		(46)		(46)			2,767		0	0	.21	.12/25/2035	.1.A	
3137BP-P2-9 FHR 4579 BA - CMO/RMBS	03/01/2025	Paydown	XXX	3,981	3,981	4,052	3,981		0		0			3,981		0	0	.21	.01/15/2043	.1.A	
3137HJ-AM-9 FHR 5500 EV - CMO/RMBS	03/01/2025	Paydown	XXX	1,130	1,130	1,145	1,145		(15)		(15)			1,130	0	0	0	5	.12/25/2035	.1.A	
31418P-4J-8 FN MA4424 - RMBS	03/01/2025	Paydown	XXX	7,382	7,382	6,905	6,918		.464		.464			7,382	0	0	0	18	.09/01/2031	.1.A	
31418F-H5-9 FN MA5651 - RMBS	03/01/2025	Paydown	XXX	2,992	2,992	2,996	2,996		(4)		(4)			2,992	0	0	0	12	.03/01/2040	.1.A	
35564C-HX-8 CMO/RMBS	03/01/2025	Paydown	XXX	1,839	1,839	1,886	1,873		(34)		(34)			1,839	0	0	0	6	.04/26/2060	.1.A	
35564C-JU-2 CMO/RMBS	03/01/2025	Paydown	XXX	2,011	2,011	2,020	2,018		(6)		(6)			2,011	0	0	0	7	.04/25/2061	.1.A	
1039999999	- Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)				28,500	28,500	28,297	21,189	0	357	0	357	0	28,500	0	0	0	0	129	XXX	XXX
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																					
3136AS-4R-4 FNA 2016-M7 A2 - CMBS	03/01/2025	Paydown	XXX	227	227	.233	.229		(2)		(2)			.227		0	0	.1	.09/25/2026	.1.A	
3136BA-KB-3 FNA 2019-M5 A2 - CMBS	03/01/2025	Paydown	XXX	.551	.551	.528	.529		22		22			.551	0	0	0	3	.02/25/2029	.1.A	
3136BQ-DE-6 FNA 2023-M6 A2 - CMBS	03/01/2025	Paydown	XXX	.67	.67	.64	.65		2		2			.67	0	0	0	.07/25/2028	.1.A		
3137BK-RJ-1 FHMS K-047 A2 - CMBS	03/01/2025	Paydown	XXX	18,810	18,810	20,068	18,893		(82)		(82)			18,810	0	0	0	140	.05/25/2025	.1.A	
3137BL-MD-7 FHMS K-S03 A4 - CMBS	03/01/2025	Paydown	XXX	77,317	77,317	81,599	77,710		(393)		(393)			.77,317	0	0	0	205</			

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B.A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B.A.C.V.									
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																						
06540L-AW-7	BANK 2021-BNK37 A1 - CMBS	03/01/2025	Paydown	XXX	6,552	6,552	6,552	6,550	2			2		6,552		0	0	13	11/18/2064	1.A FE		
1079999999	- Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				6,552	6,552	6,552	6,550	0	2	0	2	0	6,552	0	0	0	13	XXX	XXX		
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																						
12600D-AC-1	CNH 2022-A A3 - ABS	03/15/2025	Paydown	XXX	22,296	22,296	22,294	22,296	0			0		22,296		0	0	.95	.07/15/2027	1.A FE		
14041N-FZ-9	COMET 2022-1 A - ABS	03/17/2025	Various	XXX	100,000	100,000	99,992	99,999	.1			1		100,000		0	0	700	.03/15/2027	1.A FE		
14318M-AD-1	CARMX 2022-3 A3 - ABS	03/15/2025	Paydown	XXX	14,179	14,179	13,873	14,049	.130			.130		14,179		0	0	.94	.04/15/2027	1.A FE		
14318U-AD-3	CARMX 2022-4 A3 - ABS	03/15/2025	Paydown	XXX	22,475	22,475	22,587	22,585	(111)			(111)		22,475		0	0	200	.08/16/2027	1.A FE		
26444B-AA-2	DUK A A1 - ABS	01/01/2025	Paydown	XXX	7,822	7,822	7,822	7,822	.0			.0		7,822		0	0	.51	.07/01/2028	1.A FE		
43815G-AC-3	HAROT 2021-4 A3 - ABS	03/21/2025	Paydown	XXX	.5,285	.5,285	.5,284	.5,285	.0			.0		.5,285		0	0	.8	.01/21/2026	1.A FE		
71710T-AA-6	PCG 2021-A A1 - ABS	01/15/2025	Paydown	XXX	.5,248	.5,248	.5,248	.5,248	.0			.0		.5,248		0	0	.38	.07/15/2033	1.A FE		
1119999999	- Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				177,304	177,304	177,101	177,284	0	20	0	20	0	177,304	0	0	0	1,186	XXX	XXX		
1889999999	- Subtotal - Asset-Backed Securities (Unaffiliated)				361,533	361,533	365,934	353,942	0	638	0	638	0	361,533	0	0	0	1,950	XXX	XXX		
1909999997	- Subtotals - Asset-Backed Securities - Part 4				361,533	361,533	365,934	353,942	0	638	0	638	0	361,533	0	0	0	1,950	XXX	XXX		
1909999999	- Subtotals - Asset-Backed Securities				361,533	361,533	365,934	353,942	0	638	0	638	0	361,533	0	0	0	1,950	XXX	XXX		
2009999999	- Subtotals - Issuer Credit Obligations and Asset-Backed Securities				649,501	649,501	667,707	642,087	0	460	0	460	0	649,501	0	0	0	6,809	XXX	XXX		
6009999999 Totals																						
					649,501	XXX	667,707	642,087	0	460	0	460	0	649,501	0	0	0	6,809	XXX	XXX		

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances								
1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Marqeta Claims Fund.....Columbus, OH..					1,228,587	1,296,466	1,499,108	XXX
Fifth Third Bank - Operating.....Columbus, OH..					4,847,995	4,234,513	2,388,081	XXX
Fifth Third Bank - Premium.....Columbus, OH..					.696,129	1,515,764	314,897	XXX
Fifth Third Bank - Claims.....Columbus, OH..					1,598,213	880,079	580,910	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	8,370,924	7,926,822	4,782,996	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	8,370,924	7,926,822	4,782,996	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	8,370,924	7,926,822	4,782,996	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE Sidecar Health Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter								
1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
XXX.	UNITED STATES TREASURY		03/31/2025		04/17/2025	249,527		
XXX.	UNITED STATES TREASURY		03/31/2025		05/15/2025	248,708		
XXX.	UNITED STATES TREASURY		03/31/2025		06/12/2025	247,908		
XXX.	UNITED STATES TREASURY		03/31/2025		05/01/2025	249,118		
XXX.	UNITED STATES TREASURY		03/31/2025		05/22/2025	248,507		
XXX.	UNITED STATES TREASURY		03/31/2025		06/20/2025	247,677		
XXX.	UNITED STATES TREASURY		03/31/2025		04/22/2025	249,381		
XXX.	UNITED STATES TREASURY		03/31/2025		06/03/2025	248,168		
0019999999 - IC0s: U.S. Government Obligations (Exempt from RBC)						1,988,994	0	
0489999999 - Issuer Credit Obligations: Total - Issuer Credit Obligations (Unaffiliated)						1,988,994	0	
0509999999 - Issuer Credit Obligations: Total Issuer Credit Obligations						1,988,994	0	
All Other Money Market Mutual Funds								
	Federated Gov Obligation Institutional S		03/31/2025		XXX.	5,393,939	23,013	28,79
	uninvested cash	SD	03/03/2025		XXX.	0		
8309999999 - All Other Money Market Mutual Funds						5,393,940	23,013	28,79
8589999999 - Total Cash Equivalents (Unaffiliated)						7,382,934	23,013	28,79
8609999999 Total Cash Equivalents						7,382,934	23,013	28,79

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