PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 10646 Employer's ID Number 36-4079497

Organized under the Laws of OH , State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/16/1996 Commenced Business 05/02/1996

Statutory Home Office 301 E. Fourth Street (Street and Number) , Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Main Administrative Office 301 E. Fourth Street (Street and Number)

Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code) , 513-369-5000 (Area Code) (Telephone Number)

Mail Address 301 E. Fourth Street (Street and Number or P.O. Box) , Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 E. Fourth Street (Street and Number)

Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code) , 513-369-5000 (Area Code) (Telephone Number)

Internet Website Address www.greatamericaninsurancegroup.com

Statutory Statement Contact Judith Elaine Gill (Name) , 513-369-5000 (Area Code) (Telephone Number)

statutoryfilings@gaig.com (E-mail Address) , 513-369-5830 (FAX Number)

OFFICERS

President	David Lawrence Thompson Jr.	Vice President & Controller	Judith Elaine Gill
Secretary	Matthew David Felvus	Vice President & Actuary	Lisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President	Michael Eugene Sullivan Jr., Executive Vice President	Annette Denise Gardner, Senior Vice President, Chief Financial Officer & Treasurer
Aaron Beasy Latto, Senior Vice President	Bruce Robert Smith Jr., Senior Vice President	John William Tholen, Vice President
Magdalena Franziska Kulik Grossman, Chief Compliance Officer	Stephen Charles Beraha, Assistant Vice President & Assistant Secretary	Matthew John Stevens, Assistant Treasurer
Robert Jude Zbacnik, Assistant Treasurer		

DIRECTORS OR TRUSTEES

Michelle Ann Gillis	Brian Scott Hertzman	Anthony Joseph Mercurio
Michael Eugene Sullivan Jr.	David Lawrence Thompson Jr.	

State of Ohio
County of Hamilton SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lawrence Thompson, Jr. President	Matthew David Felvus Secretary	Judith Elaine Gill Vice President & Controller

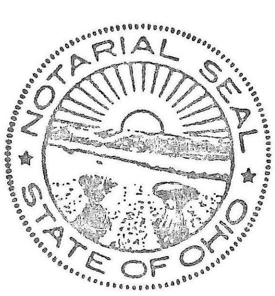
Subscribed and sworn to before me this 12th day of May, 2025

Holly M. Clayton
Notary Public State of Ohio
April 28th, 2030

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,

1. State the amendment number........
2. Date filed ....
3. Number of pages attached............



ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	1,493,987,268	0	1,493,987,268	1,499,815,710
2.	Stocks:				
	2.1 Preferred stocks	32,251,604	0	32,251,604	32,097,270
	2.2 Common stocks	289,759,194	0	289,759,194	287,209,291
3.	Mortgage loans on real estate:				
	3.1 First liens	75,777,843	0	75,777,843	82,371,636
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 213,201), cash equivalents ($ 54,263,138) and short-term investments ($ 5,225,711)	59,702,050	0	59,702,050	29,129,776
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	0	0	0	0
9.	Receivables for securities	0	0	0	0
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,951,477,958	0	1,951,477,958	1,930,623,683
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	12,477,636	0	12,477,636	13,863,910
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	77,908,921	11,101,019	66,807,902	68,691,842
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 15,838,160 earned but unbilled premiums)	17,570,883	1,684,196	15,886,687	22,594,620
	15.3 Accrued retrospective premiums ($ 2,796,208) and contracts subject to redetermination ($ 0)	3,043,551	247,343	2,796,208	2,995,462
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	2,311,530	0	2,311,530	7,386,896
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	99,337	0	99,337	2,333,075
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	3,282,684
18.2	Net deferred tax asset	58,794,190	11,237,798	47,556,392	44,561,486
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	225,178	225,178	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	525,672	525,672	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0	0
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	18,692,046	987,637	17,704,409	6,478,966
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,143,126,902	26,008,842	2,117,118,059	2,102,812,624
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	2,143,126,902	26,008,842	2,117,118,059	2,102,812,624
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Surcharge recoverable	16,253,801	0	16,253,801	4,798,727
2502.	Funds held as collateral	1,158,111	0	1,158,111	1,375,753
2503.	Prepaid expenses	987,637	987,637	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	292,497	0	292,497	304,486
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	18,692,046	987,637	17,704,409	6,478,966

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 122,591,183)	1,147,699,832	1,148,593,534
2.	Reinsurance payable on paid losses and loss adjustment expenses	48,276,194	51,510,191
3.	Loss adjustment expenses	222,170,489	221,391,880
4.	Commissions payable, contingent commissions and other similar charges	13,621,303	14,399,686
5.	Other expenses (excluding taxes, licenses and fees)	5,225,709	5,217,278
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	12,983,366	12,834,610
7.1	Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))	4,203,772	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 0 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	14,030,180	13,426,290
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	16,324,920	17,282,266
12.	Ceded reinsurance premiums payable (net of ceding commissions)	118,091	0
13.	Funds held by company under reinsurance treaties	5,460,552	5,844,125
14.	Amounts withheld or retained by company for account of others	16,352,650	16,345,309
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $ 0 certified)	165,600	165,600
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	250,633	172,352
20.	Derivatives	228,354	367,292
21.	Payable for securities	6,917,089	62,482
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	34,381,551	22,471,700
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,548,410,284	1,530,084,593
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,548,410,284	1,530,084,593
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	245,471,496	245,447,218
35.	Unassigned funds (surplus)	320,236,279	324,280,813
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	568,707,775	572,728,031
38.	Totals (Page 2, Line 28, Col. 3)	2,117,118,059	2,102,812,624
	DETAILS OF WRITE-INS		
2501.	Other amounts payable under reinsurance contracts	28,133,650	15,437,043
2502.	Deferred gain on securities	6,072,091	6,868,462
2503.	Other liabilities	175,810	166,195
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	34,381,551	22,471,700
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 0)	0	0	0
	1.2 Assumed (written $ 194,948,396)	194,344,506	199,457,863	793,151,626
	1.3 Ceded (written $ 3,771,498)	3,771,498	3,986,550	15,814,081
	1.4 Net (written $ 191,176,897)	190,573,008	195,471,313	777,337,544
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 139,113,884):			
	2.1 Direct	0	0	0
	2.2 Assumed	100,869,776	97,117,264	388,303,818
	2.3 Ceded	896,048	3,010,205	13,180,919
	2.4 Net	99,973,728	94,107,059	375,122,899
3.	Loss adjustment expenses incurred	29,766,778	29,005,269	116,331,896
4.	Other underwriting expenses incurred	50,631,069	53,228,899	200,909,187
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	180,371,575	176,341,227	692,363,982
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	10,201,433	19,130,086	84,973,562
	INVESTMENT INCOME			
9.	Net investment income earned	18,374,048	18,297,629	129,984,287
10.	Net realized capital gains (losses) less capital gains tax of $ 15,584	(1,655,835)	(1,748,061)	(5,737,992)
11.	Net investment gain (loss) (Lines 9 + 10)	16,718,213	16,549,568	124,246,294
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 855,576)	(855,576)	(726,615)	(3,127,311)
13.	Finance and service charges not included in premiums	0	0	0
14.	Aggregate write-ins for miscellaneous income	(73,644)	(83,403)	(357,472)
15.	Total other income (Lines 12 through 14)	(929,220)	(810,018)	(3,484,784)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	25,990,426	34,869,636	205,735,073
17.	Dividends to policyholders	2,406,351	3,945,788	12,695,108
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	23,584,074	30,923,848	193,039,965
19.	Federal and foreign income taxes incurred	7,470,872	8,790,809	27,684,102
20.	Net income (Line 18 minus Line 19)(to Line 22)	16,113,202	22,133,039	165,355,863
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	572,728,031	550,787,152	550,787,152
22.	Net income (from Line 20)	16,113,202	22,133,039	165,355,863
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 326,779	3,657,379	8,039,991	(34,615,100)
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	3,136,989	3,469,470	(478,900)
27.	Change in nonadmitted assets	(1,952,104)	(5,216,960)	152,362
28.	Change in provision for reinsurance	0	0	1,435,000
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (Stock Dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	24,278	26,239	91,655
	33.2 Transferred to capital (Stock Dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) Home Office	0	0	0
35.	Dividends to stockholders	(25,000,000)	(15,000,000)	(110,000,000)
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(4,020,256)	13,451,779	21,940,879
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	568,707,775	564,238,931	572,728,031
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Interest expense on funds held	(73,470)	(83,025)	(325,333)
1402.	Miscellaneous expense	(174)	(378)	(32,139)
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(73,644)	(83,403)	(357,472)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	198,149,474	203,013,831	777,318,156
2.	Net investment income	19,440,405	18,118,776	84,734,573
3.	Miscellaneous income	(929,220)	(810,018)	(3,484,784)
4.	Total (Lines 1 to 3)	216,660,659	220,322,589	858,567,946
5.	Benefit and loss related payments	99,026,061	105,097,441	423,561,093
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	80,240,434	85,556,649	324,155,273
8.	Dividends paid to policyholders	3,363,697	5,886,751	20,816,555
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	0	0	26,143,257
10.	Total (Lines 5 through 9)	182,630,192	196,540,841	794,676,178
11.	Net cash from operations (Line 4 minus Line 10)	34,030,467	23,781,748	63,891,768
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	45,471,569	103,059,198	307,145,460
	12.2 Stocks	0	16,624,801	27,809,478
	12.3 Mortgage loans	6,593,793	198,727	800,456
	12.4 Real estate	0	0	0
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(178,998)	0	0
	12.7 Miscellaneous proceeds	0	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	51,886,364	119,882,726	335,755,393
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	33,560,965	97,599,870	276,152,468
	13.2 Stocks	0	0	13,000,000
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	0	0
	13.6 Miscellaneous applications	0	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	33,560,965	97,599,870	289,152,468
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	18,325,399	22,282,856	46,602,925
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	25,000,000	15,000,000	110,000,000
	16.6 Other cash provided (applied)	3,216,408	4,897,275	(4,318,527)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(21,783,592)	(10,102,725)	(114,318,527)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	30,572,274	35,961,880	(3,823,834)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	29,129,776	32,953,610	32,953,610
	19.2 End of period (Line 18 plus Line 19.1)	59,702,050	68,915,490	29,129,776

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Exchange of mortgage loans	16,120,220	0	0
20.0002.	Payable for securities	6,854,607	6,804,640	62,482
20.0003.	Deferred gain on securities	796,371	2,825,841	6,125,501
20.0004.	Exchange of debt securities	443,213	0	6,043,295
20.0005.	Stock based compensation	24,278	26,239	91,655
20.0006.	Securities acquired in paid in kind interest	6,490	14	226,699
20.0007.	Securities acquired as dividends paid from subsidiary	0	0	43,272,453
20.0008.	Securities acquired as return of capital from subsidiary	0	0	30,000,000

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Great American Contemporary Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices as prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC Statutory Accounting Principles ("SAP") and the state of Ohio, as shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 16,113,202	$ 165,355,863
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				$ -	$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 16,113,202	$ 165,355,863
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 568,707,775	$ 572,728,031
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 568,707,775	$ 572,728,031

C. Accounting Policy

The Company uses the following accounting policies:

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Schedule

Bonds with a NAIC rating 1 or 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation. The Company does not own any SVO-Identified Exchange Traded Funds.

(6) Basis for Asset-Backed Securities and Adjustment Methodology

For residential mortgage-backed securities ("RMBS"), commercial mortgage-backed securities ("CMBS") and all other asset-backed securities, the NAIC has retained a third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based on not only the probability of loss, but also the severity of loss. Those RMBS, CMBS and all other asset-backed securities that are not modeled but receive a current year NAIC Credit Rating Provider ("CRP") rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at the lower of amortized cost or fair value.

D. Going Concern

After review of the Company's financial condition, management does not have any doubts about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Due to the implementation of the 1/1/2025 Principles-Based Bond Definition, the Company did not reclassify any securities from Schedule D-1.

NOTE 3 Business Combinations and Goodwill

No significant changes

NOTE 4 Discontinued Operations

No significant changes

NOTE 5 Investments

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

The Company uses dealer-modeled prepayment assumptions for asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

(2) Other-Than-Temporary Impairments ("OTTI")

The Company had no asset-backed securities with a recognized OTTI due to either the intent to sell or lack of intent to hold to recovery during the current year.

(3) Recognized OTTI Securities

The Company had no asset-backed securities with a credit-related OTTI recognized during the current year.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ (196,262)
2. 12 Months or Longer	$ (34,028,701)
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ 48,469,063
2. 12 Months or Longer	$ 392,301,916

NOTES TO FINANCIAL STATEMENTS

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of March 31, 2025. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not engage in dollar repurchase agreements or securities lending transactions.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not engage in repurchase transactions accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not engage in reverse repurchase transactions accounted for as secured borrowing.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not engage in repurchase transactions accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not engage in reverse repurchase transactions accounted for as a sale.

M. Working Capital Finance Investments

The Company does not have any investments in working capital finance securities.

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	0	0	$ -	$ -	$ -	$ -
(2) ICO - FV	1	1	$ 344,000	$ 329,600	$ 344,000	$ 329,600
(3) ABS - AC	1	1	$ 8	$ 8	$ 9	$ 9
(4) ABS - FV	1	1	$ 505,991	$ 507,819	$ 505,991	$ 507,819
(5) Preferred Stock - AC	0	0	$ -	$ -	$ -	$ -
(6) Preferred Stock - FV	0	0	$ -	$ -	$ -	$ -
(7) Total (1+2+3+4+5+6)	3	3	$ 849,999	$ 837,427	$ 850,000	$ 837,428

AC - Amortized Cost FV - Fair Value

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company does not participate in any cash pools.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

The Company has 1 open interest rate swap. These swaps are intended to partially hedge the risk of a significant increase in interest rates on the fair value of the Company's investment portfolio. The credit exposure is represented by the fair value of the contracts at the reporting date. The Company recognized a net unrealized gain of $138,938 during the period on these swaps.

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

B. Transactions

On March 24, 2025, the Company paid a $25,000,000 ordinary dividend to its parent, Great American Holding, Inc. ("GAH").

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

The Company does not have any agreements with the Federal Home Loan Bank.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company does not have any defined benefit plans.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

D. Dates and Amounts of Dividends Paid

On March 24, 2025, the Company paid a $25,000,000 ordinary dividend to its parent, GAH.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

The Company was not involved in any wash sales during the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Asset-backed securities	$ -	$ 7,100,698	$ -	$ -	$ 7,100,698
Preferred stocks	$ 24,461,604	$ 7,790,000	$ -	$ -	$ 32,251,604
Common stocks	$ 8,358,330	$ -	$ -	$ -	$ 8,358,330
Total assets at fair value/NAV	$ 32,819,934	$ 14,890,698	$ -	$ -	$ 47,710,632

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives	$ -	$ (228,354)	$ -	$ -	$ (228,354)
Total liabilities at fair value	$ -	$ (228,354)	$ -	$ -	$ (228,354)

(3) Policies when transfers between levels are recognized:

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected at fair value as of the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company categorizes its financial instruments based on the degree of subjectivity inherent in the method by which they are valued into a fair value hierarchy of three levels as follows:

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities, asset-backed securities, and non-affiliated common stocks priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads, and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available at the valuation date. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment manager, American Money Management Corporation ("AMMC"), is responsible for the valuation process and uses data from outside sources (including nationally-recognized pricing services and brokers/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the price obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions, and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the service to value specific securities.

(5) Fair Value Disclosures

The Company's derivative assets and liabilities are not material and are included in Note 20A (1)-(4).

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

The Company has no additional fair value disclosures.

C. Fair Value Level

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures, partnerships, and limited liability corporations). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	$ 751,857,919	$ 752,378,347	$ 21,362,070	$ 694,141,891	$ 36,353,958	$ -	$ -
Asset-backed securities	$ 714,688,633	$ 741,608,921	$ -	$ 710,516,107	$ 4,172,526	$ -	$ -
Preferred stocks	$ 32,251,604	$ 32,251,604	$ 24,461,604	$ 7,790,000	$ -	$ -	$ -
Common stocks	$ 8,358,330	$ 8,358,330	$ 8,358,330	$ -	$ -	$ -	$ -
Mortgage loans	$ 71,905,095	$ 75,777,843	$ -	$ -	$ 71,905,095	$ -	$ -
Cash and short-term investments	$ 59,702,050	$ 59,702,050	$ 59,702,050	$ -	$ -	$ -	$ -
Derivatives	$ (228,354)	$ (228,354)	$ -	$ (228,354)	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

The Company has no financial instruments that fall under this classification.

E. NAV Practical Expedient Investments

Not applicable

NOTE 21 Other Items

Due to the implementation of the 1/1/2025 Principles-Based Bond Definition, the Company did not reclassify any securities from Schedule D-1.

NOTE 22 Events Subsequent

There have been no events subsequent to March 31, 2025, which the Company believes will have a material effect on the financial condition of the Company.

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by $9.4 million during the first three months of 2025 as a result of reexamination of unpaid losses and loss adjustment expenses. The favorable development was primarily due to the severity of claims being less than expected particularly in the medical segments for the workers' compensation business. The changes are generally the result of ongoing analyses of recent loss data and trends.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

No significant changes

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

No significant changes

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 High Deductibles

No significant changes

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

NOTE 33 Asbestos/Environmental Reserves

No significant changes

NOTE 34 Subscriber Savings Accounts

No significant changes

NOTE 35 Multiple Peril Crop Insurance

No significant changes

NOTE 36 Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001042046

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
Not applicable .....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2023

6.4 By what department or departments?
Ohio Department of Insurance .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:
Not applicable .....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
Not applicable .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
Not applicable ......

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
Not applicable ......

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
Not applicable ......

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:
Not applicable ......

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ 0

13. Amount of real estate and mortgages held in short-term investments: ......$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 278,769,522	$ 281,400,863
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 0	$ 0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 278,769,522	$ 281,400,863
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.
......

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0
16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
American Money Management Corporation	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
161853	American Money Management Corporation	54930048Y5YTQDRCSM84	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:
Not applicable

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [X] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
Not applicable ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... 0.000 %

5.2 A&H cost containment percent .... 0.000 %

5.3 A&H expense percent excluding cost containment expenses .... 0.000 %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..0

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N	0	0	0	0	0	0
2. Alaska AK	N	0	0	0	0	0	0
3. Arizona AZ	L	0	0	0	0	0	0
4. Arkansas AR	N	0	0	0	0	0	0
5. California CA	L	0	0	0	0	0	0
6. Colorado CO	N	0	0	0	0	0	0
7. Connecticut CT	N	0	0	0	0	0	0
8. Delaware DE	N	0	0	0	0	0	0
9. District of Columbia DC	N	0	0	0	0	0	0
10. Florida FL	L	0	0	0	0	0	0
11. Georgia GA	N	0	0	0	0	0	0
12. Hawaii HI	N	0	0	0	0	0	0
13. Idaho ID	N	0	0	0	0	0	0
14. Illinois IL	L	0	0	0	0	0	0
15. Indiana IN	L	0	0	0	0	0	0
16. Iowa IA	N	0	0	0	0	0	0
17. Kansas KS	N	0	0	0	0	0	0
18. Kentucky KY	L	0	0	0	0	0	0
19. Louisiana LA	N	0	0	0	0	0	0
20. Maine ME	N	0	0	0	0	0	0
21. Maryland MD	L	0	0	0	0	0	0
22. Massachusetts MA	N	0	0	0	0	0	0
23. Michigan MI	N	0	0	0	0	0	0
24. Minnesota MN	N	0	0	0	0	0	0
25. Mississippi MS	N	0	0	0	0	0	0
26. Missouri MO	L	0	0	0	0	0	0
27. Montana MT	N	0	0	0	0	0	0
28. Nebraska NE	N	0	0	0	0	0	0
29. Nevada NV	N	0	0	0	0	0	0
30. New Hampshire NH	N	0	0	0	0	0	0
31. New Jersey NJ	N	0	0	0	0	0	0
32. New Mexico NM	N	0	0	0	0	0	0
33. New York NY	L	0	0	0	0	0	0
34. North Carolina NC	L	0	0	0	0	0	0
35. North Dakota ND	N	0	0	0	0	0	0
36. Ohio OH	L	0	0	0	0	0	0
37. Oklahoma OK	N	0	0	0	0	0	0
38. Oregon OR	N	0	0	0	0	0	0
39. Pennsylvania PA	N	0	0	0	0	0	0
40. Rhode Island RI	N	0	0	0	0	0	0
41. South Carolina SC	N	0	0	0	0	0	0
42. South Dakota SD	N	0	0	0	0	0	0
43. Tennessee TN	N	0	0	0	0	0	0
44. Texas TX	N	0	0	0	0	0	0
45. Utah UT	N	0	0	0	0	0	0
46. Vermont VT	N	0	0	0	0	0	0
47. Virginia VA	N	0	0	0	0	0	0
48. Washington WA	L	0	0	0	0	0	0
49. West Virginia WV	N	0	0	0	0	0	0
50. Wisconsin WI	N	0	0	0	0	0	0
51. Wyoming WY	N	0	0	0	0	0	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands VI	N	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	0	0	0	0	0	0
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 12
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 45

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
— AFG Real Estate Holding Company, LLC	OH	86-3438529	
—— Bay Bridge Holding Company, LLC ^	MD	84-4395026	
——— Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
——— Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
———— GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
—— Charleston Harbor Holding Company, LLC ^	SC	84-3355051	
——— Charleston Harbor Fishing, LLC	SC	81-3737639	
—— Mountain View Grand Holding Company, LLC ^	NH	84-4574243	
—— Sailfish Holding Company, LLC	FL	86-3225970	
—— Skipjack Holding Company, LLC	MD	84-2654660	
——— Skipjack Marina Corp.	MD	52-2179330	
— American Financial Enterprises, Inc.	CT	31-0996797	
— American Money Management Corporation	OH	31-0828578	
—— American Real Estate Capital Company, LLC	OH	27-1577326	
—— Mid-Market Capital Partners, LLC	DE	27-2829629	
— APU Holding Company	OH	41-2112001	
—— APU Consolidated, Inc.	PA	23-6000765	
——— Lehigh Valley Railroad Company	PA	13-6400464	
———— Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
——— Magnolia Alabama Holdings, Inc.	DE	20-1548213	
———— Magnolia Alabama Holdings LLC	AL	20-1574094	
——— Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
——— Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
——— The Owasco River Railway, Inc.	NY	13-6021353	
——— PCC Technical Industries, Inc.	DE	76-0080537	
——— Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
——— Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
—— GAI Insurance Company, Ltd. *	BMU	98-1073776	
—— Hangar Acquisition Corp.	OH	31-1446308	
—— Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
—— Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
— Dixie Terminal Corporation	OH	31-0823725	
— Great American Financial Resources, Inc.	DE	06-1356481	
—— Ceres Group, Inc.	DE	34-1017531	
——— Continental General Corporation	NE	47-0717079	
——— QQAgency of Texas, Inc.	TX	34-1947042	
—— Brothers Management, LLC	FL	20-1246122	
—— GALIC Brothers, Inc.	OH	31-1391777	
— Helium Holdings Limited	BMU		
— One East Fourth, Inc.	OH	31-0686194	
— TEJ Holdings, Inc.	OH	31-1119320	
— Three East Fourth, Inc.	OH	31-0728327	
— Verikai Inc.	DE	81-4361220	

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Holding, Inc.	OH	42-1575938	
ABA Insurance Services, Inc.	OH	80-0333563	
Invitus Analytics, LLC	OH	99-3256614	
Agricultural Services, LLC	OH	27-3062314	
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
Crop Risk Services, Inc.	IL	37-1122370	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Bridgefield Employers Insurance Company*	FL	59-1835212	10701
Bridgefield Casualty Insurance Company*	FL	59-3269531	10335
Bridgefield Indemnity Insurance Company *	OH	83-1694393	16618
Republic Indemnity Company of America *	CA	95-2801326	22179
Republic Indemnity Company of California *	CA	31-1054123	43753
Great American Holding (Europe) Limited	GBR		
Great American Europe Limited	GBR		
Great American International Insurance (EU) Designated Activity Company *	IRL		
Great American International Insurance (UK) Limited*	GBR		
Mid-Continent Casualty Company *	OH	73-0556513	23418
Mid-Continent Assurance Company *	OH	73-1406844	15380
Mid-Continent Excess and Surplus Insurance Company *	OH	38-3803661	13794
Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
Oklahoma Surety Company *	OH	73-0773259	23426
National Interstate Corporation	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd. *	CYM	98-0191335	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC	36-4670968	
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	OH	86-0114294	21172
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Radion Insurance Holding, LLC (47.79%)	DE	87-1038842	
Radion Health, Inc.	DE	87-1053786	
Radion Re, Inc	CYM		
Summit Consulting, LLC	FL	59-1683711	
Heritage Summit Healthcare, LLC	FL	59-3385208	

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^ Entity is owned by more than one company within the AFG group.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Empire Insurance Company *	OH	31-0973761	37990
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation	OH	59-2840291	
Brothers Property Management Corporation	OH	59-2840294	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
CropSurance Agency, LLC	OH	83-1767590	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Human and Social Services Risk Purchasing Group, LLC	OH	84-2358400	
Dolphin Cove QOF LLC	DE	99-4672393	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañia de Seguros, S.A. de C.V. *	MEX		
Foreign Credit Insurance Association @	NY		
GAI Mexico Holdings, LLC	DE	81-0814136	
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
Global Premier Finance Company	OH	61-1329718	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American E & S Insurance Company *	OH	31-0954439	37532
Great American Fidelity Insurance Company *	OH	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Risk Solutions Surplus Lines Insurance Company*	OH	31-0912199	35351
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Professional Risk Brokers, Inc.	IL	31-1293064	
Shelter Rock Holdings, LLC	OH		
Trusted Coverage Professionals Agency, LLC	OH	88-1379846	
Westline Industrial, LLC	OH		

* Denotes insurer
@ Entity affiliated but not owned
Subsidiaries 100% owned by respective parent unless otherwise stated
^ Entity is owned by more than one company within the AFG group.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0000		00000	31-1544320	0	0001042046	NYSE	American Financial Group, Inc.	OH	UIP		Ownership	0.000		NO	0
0000		00000	86-3438529	0	0		AFG Real Estate Holding Company, LLC	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-4395026	0	0		Bay Bridge Holding Company, LLC	MD	NIA	AFG Real Estate Holding Company, LLC	Ownership	65.000	American Financial Group, Inc.	NO	1
0000		00000	84-4395026	0	0		Bay Bridge Holding Company, LLC	MD	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	NO	1
0000		00000	27-4078277	0	0		Bay Bridge Marina Hemingway's Restaurant, LLC	MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	NO	0
0000		00000	27-0513333	0	0		Bay Bridge Marina Management, LLC	MD	NIA	Bay Bridge Holding Company, LLC	Ownership	85.000	American Financial Group, Inc.	NO	0
0000		00000	20-4604276	0	0		GALIC - Bay Bridge Marina, LLC	MD	NIA	Bay Bridge Marina Management, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-3355051	0	0		Charleston Harbor Holding Company, LLC	SC	NIA	AFG Real Estate Holding Company, LLC	Ownership	50.000	American Financial Group, Inc.	NO	1
0000		00000	84-3355051	0	0		Charleston Harbor Holding Company, LLC	SC	NIA	Great American Insurance Company	Ownership	50.000	American Financial Group, Inc.	NO	1
0000		00000	81-3737639	0	0		Charleston Harbor Fishing, LLC	SC	NIA	Charleston Harbor Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-4574243	0	0		Mountain View Grand Holding Company, LLC	NH	NIA	AFG Real Estate Holding Company, LLC	Ownership	65.000	American Financial Group, Inc.	NO	1
0000		00000	84-4574243	0	0		Mountain View Grand Holding Company, LLC	NH	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	NO	1
0000		00000	86-3225970	0	0		Sailfish Holding Company, LLC	FL	NIA	AFG Real Estate Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-2654660	0	0		Skipjack Holding Company, LLC	MD	NIA	AFG Real Estate Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	52-2179330	0	0		Skipjack Marina Corp.	MD	NIA	Skipjack Holding Company, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0996797	0	0		American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0828578	0	0		American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	27-1577326	0	0		American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	27-2829629	0	0		Mid-Market Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	41-2112001	0	0		APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	23-6000765	0	0		APU Consolidated, Inc.	PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	13-6400464	0	0		Lehigh Valley Railroad Company	PA	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-1665396	0	0		Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	NIA	Lehigh Valley Railroad Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-1548213	0	0		Magnolia Alabama Holdings, Inc.	DE	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-1574094	0	0		Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-1852532	0	0		Michigan Oil & Gas Holdings, LLC	MI	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-1480078	0	0		Ohio Oil & Gas Holdings, LLC	OH	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	13-6021353	0	0		The Owasco River Railway, Inc.	NY	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	76-0080537	0	0		PCC Technical Industries, Inc.	DE	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-3246684	0	0		Pennsylvania Oil & Gas Holdings, LLC	PA	NIA	APU Consolidated, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	23-6000766	0	0		Pennsylvania-Reading Seashore Lines	NJ	NIA	APU Consolidated, Inc.	Ownership	66.670	American Financial Group, Inc.	NO	0
0000		00000	98-1073776	0	0		GAI Insurance Company, Ltd.	BMU	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1446308	0	0		Hangar Acquisition Corp.	OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	91-1242743	0	0		Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	91-1508644	0	0		Premier Lease & Loan Services of Canada, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0823725	0	0		Dixie Terminal Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	06-1356481	0	0		Great American Financial Resources, Inc.	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1017531	0	0		Ceres Group, Inc.	DE	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	47-0717079	0	0		Continental General Corporation	NE	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1947042	0	0		QQAgency of Texas, Inc.	TX	NIA	Ceres Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-1246122	0	0		Brothers Management, LLC	FL	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1391777	0	0		GALIC Brothers, Inc.	OH	NIA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Helium Holdings Limited	BMU	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0686194	0	0		One East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1119320	0	0		TEJ Holdings, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0728327	0	0		Three East Fourth, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000		00000	81-4361220	0	0		Verikai Inc.	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	42-1575938	0	0		Great American Holding, Inc.	OH	UDP	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	80-0333563	0	0		ABA Insurance Services, Inc.	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	99-3256614	0	0		Invictus Analytics, LLC	OH	NIA	ABA Insurance Services, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	27-3062314	0	0		Agricultural Services, LLC	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	39-1404033	0	0		Farmers Crop Insurance Alliance, Inc.	KS	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	37-1122370	0	0		Crop Risk Services, Inc.	IL	NIA	Farmers Crop Insurance Alliance, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	10646	36-4079497	0	0		Great American Contemporary Insurance Company	OH	RE	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	10335	59-3269531	0	0		Bridgefield Casualty Insurance Company	FL	DS	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	10701	59-1835212	0	0		Bridgefield Employers Insurance Company	FL	DS	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	16618	83-1694393	0	0		Bridgefield Indemnity Insurance Company	OH	DS	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	22179	95-2801326	0	0		Republic Indemnity Company of America	CA	DS	Great American Contemporary Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	43753	31-1054123	0	0		Republic Indemnity Company of California	CA	DS	Republic Indemnity Company of America	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Great American Holding (Europe) Limited	GBR	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Great American Europe Limited	GBR	NIA	Great American Holding (Europe) Limited	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	AA-1784136	0	0		Great American International Insurance (EU) Designated Activity Company	IRL	IA	Great American Europe Limited	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	AA-1120817	0	0		Great American International Insurance (UK) Limited	GBR	IA	Great American Europe Limited	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	23418	73-0556513	0	0		Mid-Continent Casualty Company	OH	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	15380	73-1406844	0	0		Mid-Continent Assurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	13794	38-3803661	0	0		Mid-Continent Excess and Surplus Insurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	30-0571535	0	0		Mid-Continent Specialty Insurance Services, Inc.	OK	NIA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	23426	73-0773259	0	0		Oklahoma Surety Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1607394	0	0		National Interstate Corporation	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1899058	0	0		American Highways Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1548235	0	0		Explorer RV Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	98-0191335	0	0		Hudson Indemnity, Ltd.	CYM	IA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	34-1607396	0	0		National Interstate Insurance Agency, Inc.	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	36-4670968	0	0		Commercial For Hire Transportation Purchasing Group	SC	NIA	National Interstate Insurance Agency, Inc.	Management	0.000	American Financial Group, Inc.	NO	2
0084	American Financial Group, Inc.	32620	34-1607395	0	0		National Interstate Insurance Company	OH	IA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	11051	99-0345306	0	0		National Interstate Insurance Company of Hawaii, Inc.	OH	IA	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	43-1254631	0	0		TransProtection Service Company	MO	NIA	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	41106	95-3623282	0	0		Triumphe Casualty Company	OH	IA	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	21172	86-0114294	0	0		Vanliner Insurance Company	OH	IA	National Interstate Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	20-5546054	0	0		Safety Claims & Litigation Services, LLC	MT	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	46-4570914	0	0		Safety, Claims and Litigation Services, LLC	OH	NIA	National Interstate Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	87-1038842	0	0		Radion Insurance Holdings, LLC	DE	NIA	Great American Holding, Inc.	Ownership	47.790	American Financial Group, Inc.	NO	0
0000		00000	87-1053786	0	0		Radion Health, Inc.	DE	NIA	Radion Insurance Holdings, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Radion Re, Inc.	CYM	IA	Radion Insurance Holdings, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-1683711	0	0		Summit Consulting, LLC	FL	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-3385208	0	0		Heritage Summit Healthcare, LLC	FL	NIA	Summit Consulting, LLC	Ownership	100.000	American Financial Group, Inc.	NO	0

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0084	American Financial Group, Inc.	16691	31-0501234	0	0		Great American Insurance Company	OH	IA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	37990	31-0973761	0	0		American Empire Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1463075	0	0		American Signature Underwriters, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-2840291	0	0		Brothers Property Corporation	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	59-2840294	0	0		Brothers Property Management Corporation	OH	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1277904	0	0		Crop Managers Insurance Agency, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	83-1767590	0	0		CropSurance Agency, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0589001	0	0		Dempsey & Siders Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	84-2358400	0	0		Human and Social Services Risk Purchasing Group, LLC	OH	NIA	Dempsey & Siders Agency, Inc.	Ownership	100.000	American Financial Group, Inc.	NO	0
0084		00000	99-4672393	0	0		Dolphin Cove QOF LLC	DE	NIA	Great American Insurance Company	Ownership	90.625	American Financial Group, Inc.	NO	0
0000		00000	31-1341668	0	0		Eden Park Insurance Brokers, Inc.	CA	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		El Aguila, Compañia de Seguros, S.A. de C.V.	MEX	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	YES	0
0000		00000		0	0		Foreign Credit Insurance Association	NY	OTH	Great American Insurance Company	Management	0.000	American Financial Group, Inc.	NO	2
0000		00000	81-0814136	0	0		GAI Mexico Holdings, LLC	DE	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1753938	0	0		GAI Warranty Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1765544	0	0		GAI Warranty Company of Florida	FL	NIA	GAI Warranty Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	61-1329718	0	0		Global Premier Finance Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	26832	95-1542353	0	0		Great American Alliance Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	26344	15-6020948	0	0		Great American Assurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	39896	61-0983091	0	0		Great American Casualty Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	37532	31-0954439	0	0		Great American E & S Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	41858	31-1036473	0	0		Great American Fidelity Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1652643	0	0		Great American Insurance Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	22136	13-5539046	0	0		Great American Insurance Company of New York	NY	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0856644	0	0		Great American Management Services, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	38580	31-1288778	0	0		Great American Protection Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-0918893	0	0		Great American Re Inc.	DE	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	35351	31-0912199	0	0		Great American Risk Solutions Surplus Lines Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	31135	31-1209419	0	0		Great American Security Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0084	American Financial Group, Inc.	33723	31-1237970	0	0		Great American Spirit Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	31-1293064	0	0		Professional Risk Brokers, Inc.	IL	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Shelter Rock Holdings, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000	88-1379846	0	0		Trusted Coverage Professionals Agency, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0
0000		00000		0	0		Westline Industrial, LLC	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	NO	0

Asterisk	Explanation
1	The entity is owned by more than one company within the AFG Group.
2	Entity is affiliated but not owned.

Part 1 - Loss Experience

N O N E

Part 2 - Direct Premiums Written

N O N E

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	291,282	444,432	735,714	34,613	4	34,617	267,305	2,867	411,803	681,976	10,637	(29,757)	(19,121)
2. 2023	100,352	151,290	251,643	25,379	9	25,388	88,050	1,459	130,669	220,178	13,077	(19,153)	(6,077)
3. Subtotals 2023 + Prior	391,634	595,722	987,356	59,992	12	60,005	355,355	4,326	542,472	902,154	23,713	(48,911)	(25,197)
4. 2024	153,575	229,054	382,629	52,339	989	53,328	137,786	11,159	196,180	345,125	36,550	(20,726)	15,824
5. Subtotals 2024 + Prior	545,210	824,776	1,369,985	112,332	1,001	113,333	493,141	15,486	738,652	1,247,279	60,263	(69,637)	(9,373)
6. 2025	XXX	XXX	XXX	XXX	16,523	16,523	XXX	33,877	88,714	122,591	XXX	XXX	XXX
7. Totals	545,210	824,776	1,369,985	112,332	17,524	129,856	493,141	49,363	827,367	1,369,870	60,263	(69,637)	(9,373)
8. Prior Year-End Surplus As Regards Policyholders	572,728										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 11.1	2. (8.4)	3. (0.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.6)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 0 6 4 6 2 0 2 5 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 1 0 6 4 6 2 0 2 5 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 0 6 4 6 2 0 2 5 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505] — 1 0 6 4 6 2 0 2 5 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504.	Other assets	292,497	0	292,497	304,486
2597.	Summary of remaining write-ins for Line 25 from overflow page	292,497	0	292,497	304,486

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	82,371,636	83,172,091
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	16,120,220	0
	2.2 Additional investment made after acquisition	0	0
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase/(decrease)	0	0
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	22,714,012	800,456
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	75,777,843	82,371,636
12.	Total valuation allowance	0	0
13.	Subtotal (Line 11 plus Line 12)	75,777,843	82,371,636
14.	Deduct total nonadmitted amounts	0	0
15.	Statement value at end of current period (Line 13 minus Line 14)	75,777,843	82,371,636

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,819,122,272	1,865,555,299
2.	Cost of bonds and stocks acquired	40,889,554	368,849,052
3.	Accrual of discount	1,020,097	4,265,139
4.	Unrealized valuation increase/(decrease)	3,227,846	(38,666,570)
5.	Total gain (loss) on disposals	(35,849)	(1,656,593)
6.	Deduct consideration for bonds and stocks disposed of	45,914,782	371,018,233
7.	Deduct amortization of premium	706,670	3,584,022
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	1,604,402	4,641,800
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	20,000
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,815,998,066	1,819,122,272
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,815,998,066	1,819,122,272

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	479,638,434	0	7,687,500	(6,942,103)	465,008,831	0	0	479,638,434
2. NAIC 2 (a)	253,466,349	10,938,360	1,055,596	3,126,225	266,475,338	0	0	253,466,349
3. NAIC 3 (a)	14,330,904	0	1,253,111	4,000,557	17,078,350	0	0	14,330,904
4. NAIC 4 (a)	2,466,663	0	0	(2,466,663)	0	0	0	2,466,663
5. NAIC 5 (a)	5,725,084	449,699	2,614,715	2,229,087	5,789,155	0	0	5,725,084
6. NAIC 6 (a)	4,574,913	0	45,158	(1,277,372)	3,252,384	0	0	4,574,913
7. Total ICO	760,202,348	11,388,059	12,656,079	(1,330,270)	757,604,057	0	0	760,202,348
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	666,119,706	28,305,567	32,646,648	(19,316)	661,759,310	0	0	666,119,706
9. NAIC 2	72,075,970	1,171,649	388,157	106,211	72,965,674	0	0	72,075,970
10. NAIC 3	6,018,318	0	0	(6,018,318)	0	0	0	6,018,318
11. NAIC 4	93,188	0	3,628	1,838	91,398	0	0	93,188
12. NAIC 5	701,665	0	256,119	6,346,994	6,792,540	0	0	701,665
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	745,008,847	29,477,217	33,294,552	417,409	741,608,921	0	0	745,008,847
PREFERRED STOCK								
15. NAIC 1	951,250	0	0	13,750	965,000	0	0	951,250
16. NAIC 2	31,146,020	0	0	140,584	31,286,604	0	0	31,146,020
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	32,097,270	0	0	154,334	32,251,604	0	0	32,097,270
22. Total ICO, ABS & Preferred Stock	1,537,308,464	40,865,276	45,950,631	(758,527)	1,531,464,582	0	0	1,537,308,464

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 5,225,711 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	5,225,711	XXX	5,392,614	143,490	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	5,395,484	0
2.	Cost of short-term investments acquired	0	5,392,614
3.	Accrual of discount	9,225	2,870
4.	Unrealized valuation increase/(decrease)	(178,998)	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	0	0
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,225,711	5,395,484
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	5,225,711	5,395,484

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	(367,292)
2.	Cost Paid/(Consideration Received) on additions	0
3.	Unrealized Valuation increase/(decrease)	138,938
4.	SSAP No. 108 adjustments	0
5.	Total gain (loss) on termination recognized	0
6.	Considerations received/(paid) on terminations	0
7.	Amortization	0
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9.	Total foreign exchange change in Book/Adjusted Carrying Value	0
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	(228,354)
11.	Deduct nonadmitted assets	0
12.	Statement value at end of current period (Line 10 minus Line 11)	(228,354)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)

3.1 Add:

Change in variation margin on open contracts - Highly Effective Hedges

3.11 Section 1, Column 15, current year to date minus

3.12 Section 1, Column 15, prior year

Change in variation margin on open contracts - All Other

3.13 Section 1, Column 18, current year to date minus

3.14 Section 1, Column 18, prior year

3.2 Add:

Change in adjustment to basis of hedged item

3.21 Section 1, Column 17, current year to date minus

3.22 Section 1, Column 17, prior year

Change in amount recognized

3.23 Section 1, Column 19, current year to date minus

3.24 Section 1, Column 19, prior year plus

3.25 SSAP No. 108 adjustments

3.3 Subtotal (Line 3.1 minus Line 3.2)

4.1 Cumulative variation margin on terminated contracts during the year

4.2 Less:

4.21 Amount used to adjust basis of hedged item

4.22 Amount recognized

4.23 SSAP No. 108 adjustments

4.3 Subtotal (Line 4.1 minus Line 4.2)

5. Dispositions gains (losses) on contracts terminated in prior year:

5.1 Total gain (loss) recognized for terminations in prior year

5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year

6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)
7. Deduct total nonadmitted amounts
8. Statement value at end of current period (Line 6 minus Line 7)

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(228,354)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0	
3.	Total (Line 1 plus Line 2)		(228,354)
4.	Part D, Section 1, Column 6	0	
5.	Part D, Section 1, Column 7	(228,354)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0
		Fair Value Check	
7.	Part A, Section 1, Column 16	(228,354)	
8.	Part B, Section 1, Column 13	0	
9.	Total (Line 7 plus Line 8)		(228,354)
10.	Part D, Section 1, Column 9	0	
11.	Part D, Section 1, Column 10	(228,354)	
12	Total (Line 9 minus Line 10 minus Line 11)		0
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	180,386	
14.	Part B, Section 1, Column 20	0	
15.	Part D, Section 1, Column 12	180,386	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	23,672,821	32,908,399
2.	Cost of cash equivalents acquired	87,262,396	485,424,837
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	56,672,080	494,660,415
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	54,263,138	23,672,821
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	54,263,138	23,672,821

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
0399999 - Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improve-ments and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances Prior Year	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
05461ZZA4	Stuart	FL		03/20/2025	8.302	16,120,220	0	24,535,519
0599999. Mortgages in good standing - Commercial mortgages-all other						16,120,220	0	24,535,519
0899999. Total Mortgages in good standing						16,120,220	0	24,535,519
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						16,120,220	0	24,535,519

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
165421ZZ4	Cape Cod	MA		01/01/2021		214,012	0	0	0	0	0	0	214,012	214,012	0	0	0
0299999. Mortgages with partial repayments						214,012	0	0	0	0	0	0	214,012	214,012	0	0	0
05461ZZZ9	Stuart	FL		03/25/2022	03/20/2025	22,500,000	0	0	0	0	0	0	22,500,000	22,500,000	0	0	0
0399999. Mortgages disposed						22,500,000	0	0	0	0	0	0	22,500,000	22,500,000	0	0	0
0599999 - Totals						22,714,012	0	0	0	0	0	0	22,714,012	22,714,012	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
7099999 - Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
7099999 - Totals																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
04020E-AH-0	ARES STRATEGIC INCOME FUND	01/13/2025	JP Morgan		1,970,200	2,000,000	0	2.C FE
17287H-AD-2	CITADEL FINANCE LLC	02/05/2025	GOLDMAN		998,080	1,000,000	0	2.C FE
38179R-AC-9	GOLUB CAPITAL PRIVATE CREDIT FUND	02/19/2025	WELLS FARGO SECURITIES LLC		1,976,680	2,000,000	0	2.C FE
67090S-AA-6	NUVEEN CHURCHILL DIRECT LENDING CORP	01/14/2025	Bank of America Merrill Lynch		1,996,160	2,000,000	0	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					6,941,120	7,000,000	0	XXX
03063U-AB-7	AMERICOLD REALTY OPERATING PARTNERSHIP L	03/25/2025	Bank of America Merrill Lynch		1,997,240	2,000,000	0	2.B FE
22548@-AB-7	CREDIT OPPORTUNITIES PARTNERS JV LLC	03/20/2025	AFG Private Placement		2,000,000	2,000,000	0	2.B Z
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					3,997,240	4,000,000	0	XXX
02255H-AF-7	ALVOGEN PHARMA US, INC. - 2ND LIEN PIK T	03/06/2025	EXCHANGE		449,699	438,889	0	5.C FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					449,699	438,889	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					11,388,059	11,438,889	0	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					11,388,059	11,438,889	0	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					11,388,059	11,438,889	0	XXX
38375B-Y6-3	GNR 2013-0110 HA - CMO/RMBS	02/01/2025	Direct		4	4	0	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					4	4	0	XXX
3140W0-P6-6	FN FA0444 - RMBS	02/12/2025	MORGAN STANLEY & COMPANY		1,937,150	1,967,273	3,607	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,937,150	1,967,273	3,607	XXX
36273W-AB-9	GSMBS 25PJ3 A2 - RMBS	03/17/2025	GOLDMAN		1,974,375	2,000,000	9,167	1.A FE
60416U-QK-4	MINNESOTA HOUSING FINANCE AGENCY	02/05/2025	RBC CAPITAL MARKETS		1,034,110	1,000,000	0	1.B FE
69392F-AA-5	PRET 25RPL1 A1 - RMBS	01/16/2025	NOMURA SECURITIES/FIXED INCOME		1,427,510	1,500,000	4,500	1.A FE
69392L-AA-2	PRET 25RPL2 A1 - RMBS	03/26/2025	GOLDMAN		1,906,030	2,000,000	7,333	1.A FE
74388N-AA-4	PFMT 251 A1 - RMBS	02/14/2025	Bank of America Merrill Lynch		1,965,938	2,000,000	5,806	1.A FE
749971-AF-4	RMCT 25J1 A4 - RMBS	02/13/2025	WELLS FARGO SECURITIES LLC		1,961,563	2,000,000	5,806	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					10,269,525	10,500,000	32,611	XXX
922955-AA-7	VCC 251 A - RMBS	02/04/2025	BARCLAYS CAPITAL INC FIXED INC		1,999,938	2,000,000	13,400	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,999,938	2,000,000	13,400	XXX
43133Y-AL-9	HILDENE TRUPS SECURITIZATION 4 LIMITED -	03/24/2025	PIPR		3,000,000	3,000,000	0	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					3,000,000	3,000,000	0	XXX
00449S-AA-5	ACHM 25HE1 A - RMBS	03/19/2025	BARCLAYS CAPITAL INC FIXED INC		2,499,444	2,500,000	22,611	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,499,444	2,500,000	22,611	XXX
00166N-AA-7	ALTDE 251 A - ABS	02/19/2025	DEUTSCHE BANK SECURITIES, INC.		999,962	1,000,000	0	1.F FE
14856V-AA-5	CLAST 251 A - ABS	02/07/2025	DEUTSCHE BANK SECURITIES, INC.		2,499,945	2,500,000	0	1.F FE
44040J-AA-6	HORZN 2019-2 A - ABS	03/05/2025	DEUTSCHE BANK SECURITIES, INC.		844,389	883,021	1,764	2.C FE
45783N-AA-5	INSTR 2021-1 A - ABS	03/07/2025	WELLS FARGO SECURITIES LLC		2,277,041	2,467,501	3,941	1.F FE
88603U-AA-7	THRST 2021 A - ABS	02/20/2025	BARCLAYS CAPITAL INC FIXED INC		1,323,116	1,371,994	952	1.F FE
90356R-AA-9	USQ RAIL IV LLC - ABS	03/21/2025	DEUTSCHE BANK SECURITIES, INC.		1,499,442	1,500,000	0	1.C FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					9,443,895	9,722,515	6,657	XXX
64016N-AC-1	NBLY 221 A2 - ABS	03/21/2025	BARCLAYS CAPITAL INC FIXED INC		327,261	355,990	1,973	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					327,261	355,990	1,973	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					29,477,217	30,045,783	80,859	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					29,477,217	30,045,783	80,859	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					29,477,217	30,045,783	80,859	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					40,865,276	41,484,672	80,859	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
76049Z-ZC-2	REPUBLIC INDEMNITY COMPANY OF AMERICA	03/31/2025	Stock Options	0.000	24,278		0	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					24,278	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					24,278	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					24,278	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					24,278	XXX	0	XXX
6009999999 - Totals					40,889,554	XXX	80,859	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912828-ZF-0	UNITED STATES TREASURY	03/31/2025	Maturity @ 100.00		7,500,000	7,500,000	7,469,531	7,498,127	0	1,873	0	1,873	0	7,500,000	0	0	0	18,750	03/31/2025	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					7,500,000	7,500,000	7,469,531	7,498,127	0	1,873	0	1,873	0	7,500,000	0	0	0	18,750	XXX	XXX
150890-AM-6	CELANESE US HOLDINGS LLC	03/11/2025	Corporate Action Sell		713,260	727,000	685,786	703,216	0	1,881	0	1,881	0	705,097	0	8,163	8,163	30,960	07/15/2027	3.A FE
85208N-AD-2	SPRNTS 1A1 - RMBS	01/13/2025	Paydown		187,500	187,500	203,604	188,738	0	(1,238)	0	(1,238)	0	187,500	0	0	0	568	09/20/2029	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					900,760	914,500	889,391	891,954	0	643	0	643	0	892,597	0	8,163	8,163	31,527	XXX	XXX
00253X-AA-9	AADVANTAGE LOYALTY IP LTD	01/20/2025	Paydown		41,667	41,667	41,667	41,667	0	0	0	0	0	41,667	0	0	0	573	04/20/2026	3.A FE
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013	02/15/2025	Paydown		24,933	24,933	25,815	25,087	0	(154)	0	(154)	0	24,933	0	0	0	536	08/15/2025	2.B FE
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					66,600	66,600	67,482	66,754	0	(154)	0	(154)	0	66,600	0	0	0	1,109	XXX	XXX
09259E-AB-4	BLACKROCK TCP CAPITAL CORP	03/13/2025	SMBC SECURITIES INC		486,250	500,000	507,715	501,997	0	(352)	0	(352)	0	501,645	0	(15,395)	(15,395)	8,510	02/09/2026	3.A FE
38175@-AA-5	GOLUB CAP PARTNERS TRANCHE A 3.09 02/24/	02/10/2025	AFG Private Placement		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	14,248	02/24/2025	2.A PL
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					1,486,250	1,500,000	1,507,715	1,501,997	0	(352)	0	(352)	0	1,501,645	0	(15,395)	(15,395)	22,759	XXX	XXX
02254G-AF-0	ALVOGEN PHARMA US, INC. - JUNE 2022 LOAN	03/06/2025	EXCHANGE		2,631,435	2,620,625	2,319,253	2,466,663	98,381	49,671	0	148,052	0	2,614,715	0	16,720	16,720	60,473	06/30/2025	5.B FE
05554J-AJ-6	FIRST EAGLE HOLDINGS, INC. (FKA ARNHOLD	03/31/2025	Direct		2,177	2,177	2,155	2,176	0	1	0	1	0	2,177	0	0	0	40	03/05/2029	3.C FE
24736C-BS-2	SKYMILES IP LTD. (DELTA AIR LINES, INC.)	01/21/2025	Direct		30,663	30,663	30,931	30,665	0	(3)	0	(3)	0	30,663	0	0	0	656	10/20/2027	2.A FE
35180Y-AB-9	FRANCHISE GROUP, INC. - INITIAL TERM LOA	01/01/2025	EXCHANGE		0	0	15,074	0	7,755	9,821	0	17,576	0	31,741	0	(31,741)	(31,741)	44,155	03/10/2026	6. FE
35180Y-AJ-2	FRANCHISE GROUP, INC. - THIRD AMENDMENT	01/01/2025	EXCHANGE		0	0	(21,710)	0	4,211	35,127	0	39,338	0	13,417	0	(13,417)	(13,417)	19,224	03/10/2026	6. FE
89148G-AF-7	TORY BURCH LLC - INITIAL TERM B LOAN	03/31/2025	Direct		2,525	2,525	2,377	2,519	0	7	0	7	0	2,525	0	0	0	32	04/16/2028	3.C FE
0209999999. Subtotal - Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					2,666,800	2,655,990	2,348,080	2,502,023	110,347	94,623	0	204,970	0	2,695,237	0	(28,438)	(28,438)	124,580	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					12,620,409	12,637,090	12,282,199	12,460,856	110,347	96,633	0	206,980	0	12,656,079	0	(35,670)	(35,670)	198,726	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					12,620,409	12,637,090	12,282,199	12,460,856	110,347	96,633	0	206,980	0	12,656,079	0	(35,670)	(35,670)	198,726	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					12,620,409	12,637,090	12,282,199	12,460,856	110,347	96,633	0	206,980	0	12,656,079	0	(35,670)	(35,670)	198,726	XXX	XXX
196480-GG-6	COLORADO HOUSING AND FINANCE AUTHORITY -	03/01/2025	Paydown		26,219	26,219	20,516	21,176	0	5,043	0	5,043	0	26,219	0	0	0	103	04/01/2050	1.A FE
38375B-Y6-3	GNR 2013-0110 HA - CMO/RMBS	03/01/2025	Paydown		8	8	8	8	0	0	0	0	0	8	0	0	0	0	04/20/2063	1.A
45129W-MB-3	IDAHO HSG & FIN ASSN - RMBS	03/01/2025	Paydown		13,751	13,751	14,626	14,556	0	(806)	0	(806)	0	13,751	0	0	0	81	05/21/2044	1.B FE
676900-QY-2	OHIO HSG FIN AGY MULTIFAMILY HSG REV - R	03/20/2025	Direct		10,000	10,000	10,029	10,000	0	0	0	0	0	10,000	0	0	0	270	03/20/2038	1.B FE
91743P-AE-5	UTAH HSG CORP - RMBS	03/01/2025	Paydown		5,229	5,229	5,749	5,692	0	(463)	0	(463)	0	5,229	0	0	0	31	04/21/2044	1.B FE
91743P-AF-2	UTAH HSG CORP - RMBS	03/01/2025	Paydown		557	557	596	592	0	(35)	0	(35)	0	557	0	0	0	3	05/21/2044	1.B FE
91743P-AJ-4	UTAH HSG CORP - RMBS	03/01/2025	Paydown		5,767	5,767	6,248	6,187	0	(420)	0	(420)	0	5,767	0	0	0	34	07/21/2044	1.B FE
91743P-AK-1	UTAH HSG CORP - RMBS	03/01/2025	Paydown		800	800	857	808	0	(8)	0	(8)	0	800	0	0	0	3	08/21/2044	1.B
91743P-ES-0	UTAH HSG CORP	03/21/2025	Direct		53,082	53,082	54,293	53,116	0	(34)	0	(34)	0	53,082	0	0	0	487	04/21/2053	1.B FE
91743P-EY-7	UTAH HSG CORP	03/21/2025	Direct		3,780	3,780	3,865	3,782	0	(2)	0	(2)	0	3,780	0	0	0	41	10/21/2053	1.B FE
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					119,192	119,192	116,786	115,917	0	3,275	0	3,275	0	119,192	0	0	0	1,052	XXX	XXX
12530J-AA-0	CFMT 2022-AB2 A - CMO/RMBS	03/25/2025	Paydown		80,959	80,959	76,654	79,059	0	1,900	0	1,900	0	80,959	0	0	0	272	02/26/2052	1.A FE
19647P-BA-0	COLORADO HSG & FIN AUTH MULTIFAMILY HSG	03/01/2025	Paydown		1,512	2,016	2,522	2,465	0	(953)	0	(953)	0	1,512	0	0	0	24	02/01/2044	1.B FE
19647P-BQ-5	COLORADO HSG & FIN AUTH MULTIFAMILY HSG	03/03/2025	Call @ 87.34		3,616	3,616	3,732	3,617	0	(1)	0	(1)	0	3,616	0	0	0	21	11/01/2045	1.A FE
19647P-BS-1	COLORADO HSG & FIN AUTH MULTIFAMILY HSG	03/03/2025	Direct		12,190	12,190	12,362	12,192	0	(2)	0	(2)	0	12,190	0	0	0	78	07/01/2057	1.A FE
20775C-B6-0	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	02/18/2025	Direct		95,000	95,000	101,431	95,142	0	(142)	0	(142)	0	95,000	0	0	0	182	11/15/2039	1.A FE
20775C-MV-3	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	02/18/2025	Direct		45,000	45,000	47,252	45,060	0	(60)	0	(60)	0	45,000	0	0	0	81	05/15/2039	1.A FE
20775C-ZE-7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	02/18/2025	Direct		90,000	90,000	97,493	90,152	0	(152)	0	(152)	0	90,000	0	0	0	182	11/15/2041	1.A FE
3133N3-U9-3	FH RE6008 - RMBS	03/01/2025	Paydown		7,187	7,187	7,455	7,423	0	(236)	0	(236)	0	7,187	0	0	0	43	11/01/2049	1.A
31371K-BS-9	FN 253949 - RMBS	03/01/2025	Paydown		227	227	259	251	0	(24)	0	(24)	0	227	0	0	0	2	09/01/2031	1.A
3137HB-2V-5	FRETE ML-19 AUS - CMBS/RMBS	03/01/2025	Paydown		9,746	9,746	8,847	8,915	0	831	0	831	0	9,746	0	0	0	66	12/26/2036	1.B FE
31397P-PL-8	FHM M012 A1A - CMBS/RMBS	03/01/2025	Paydown		13,588	13,588	13,814	13,808	0	(220)	0	(220)	0	13,588	0	0	0	81	08/15/2051	1.B FE
31397P-PS-3	FHM M012 A1B - CMBS/RMBS	03/01/2025	Paydown		13,588	13,588	12,671	12,699	0	889	0	889	0	13,588	0	0	0	96	08/15/2051	1.B FE
3140JX-EE-4	FN B02832 - RMBS	03/01/2025	Paydown		662	662	686	685	0	(23)	0	(23)	0	662	0	0	0	4	09/01/2049	1.A
3140K0-EL-8	FN B04638 - RMBS	03/01/2025	Paydown		9,177	9,177	9,465	9,409	0	(231)	0	(231)	0	9,177	0	0	0	46	11/01/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31400B-N5-3	FN CA4011 - RMBS	03/01/2025	Paydown		1,873	1,873	1,946	1,944	0	(71)	0	(71)	0	1,873	0	0	0	11	08/01/2049	1.A
3140QC-PN-0	FN CA4928 - RMBS	03/01/2025	Paydown		2,078	2,078	2,153	2,150	0	(71)	0	(71)	0	2,078	0	0	0	10	01/01/2050	1.A
3140W0-P6-6	FN FA0444 - RMBS	03/01/2025	Paydown		27,210	27,210	26,794	0	0	417	0	417	0	27,210	0	0	0	125	01/01/2055	1.A
31418D-HY-1	FN MA3846 - RMBS	03/01/2025	Paydown		12,918	12,918	13,263	13,198	0	(280)	0	(280)	0	12,918	0	0	0	64	11/01/2049	1.A
31418D-JW-3	FN MA3876 - RMBS	03/01/2025	Paydown		7,727	7,727	7,959	7,946	0	(219)	0	(219)	0	7,727	0	0	0	28	12/01/2049	1.A
419818-HM-4	HAWAII ST HSG FIN & DEV CORP SINGLE FAMI	03/01/2025	Paydown		8,941	8,941	9,047	9,029	0	(87)	0	(87)	0	8,941	0	0	0	39	07/01/2037	1.B FE
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R	01/02/2025	Direct		30,000	30,000	33,315	30,001	0	(1)	0	(1)	0	30,000	0	0	0	600	01/01/2050	1.B FE
45201Y-N2-9	ILLINOIS HSG DEV AUTH REV - RMBS	03/01/2025	Paydown		10,486	10,486	10,769	10,553	0	(67)	0	(67)	0	10,486	0	0	0	55	02/01/2047	1.A FE
45201Y-YK-7	ILLINOIS HSG DEV AUTH REV - RMBS	03/01/2025	Paydown		261,326	261,326	263,331	261,326	0	0	0	0	0	261,326	0	0	0	922	06/01/2043	1.B FE
45203L-BS-1	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG RE	03/01/2025	Paydown		7,268	7,268	7,549	7,453	0	(185)	0	(185)	0	7,268	0	0	0	48	02/01/2031	1.A FE
45203L-CL-5	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG RE	03/03/2025	Direct		16,751	16,751	17,364	16,758	0	(7)	0	(7)	0	16,751	0	0	0	113	03/01/2059	1.A FE
46637V-AA-3	JPTEP 2012-2 A - CMO/RMBS	03/01/2025	Paydown		9,627	9,627	9,892	9,876	0	(249)	0	(249)	0	9,627	0	0	0	59	09/17/2042	1.B FE
46940Y-BL-4	JACKSONVILLE FLA HSG FIN AUTH MULTIFAMIL	03/01/2025	Paydown		9,668	9,668	10,609	10,323	0	(655)	0	(655)	0	9,668	0	0	0	58	02/01/2033	1.A FE
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	03/01/2025	Paydown		6,879	6,879	6,962	6,879	0	0	0	0	0	6,879	0	0	0	38	12/01/2038	1.A FE
57419R-GH-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	03/01/2025	Paydown		5,626	5,626	5,710	5,626	0	0	0	0	0	5,626	0	0	0	37	07/01/2043	1.A FE
57419R-H7-3	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	03/01/2025	Call @ 100.00		6,004	6,004	6,160	6,085	0	(2)	0	(2)	0	6,083	0	(79)	(79)	40	11/01/2058	1.A FE
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	02/28/2025	Direct		25,000	25,000	26,857	25,032	0	(32)	0	(32)	0	25,000	0	0	0	42	03/01/2050	1.B FE
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		35,761	35,761	35,831	35,761	0	0	0	0	0	35,761	0	0	0	125	12/01/2042	1.A FE
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		48,693	48,693	48,958	48,693	0	0	0	0	0	48,693	0	0	0	191	03/01/2043	1.A FE
60416Q-FY-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		9,403	9,402	9,475	9,402	0	0	0	0	0	9,403	0	0	0	48	07/01/2044	1.A FE
60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		12,503	12,503	12,796	12,503	0	0	0	0	0	12,503	0	0	0	63	11/01/2044	1.A FE
60416Q-GC-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		57,743	57,743	58,681	57,743	0	0	0	0	0	57,743	0	0	0	279	02/01/2045	1.A FE
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		30,551	30,551	31,721	30,551	0	0	0	0	0	30,551	0	0	0	100	04/01/2045	1.A FE
60416Q-GE-8	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		20,412	20,412	20,916	20,412	0	0	0	0	0	20,412	0	0	0	99	06/01/2045	1.A FE
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		22,275	22,275	22,703	22,364	0	(89)	0	(89)	0	22,275	0	0	0	87	10/01/2046	1.A FE
60416Q-GQ-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	03/01/2025	Paydown		6,933	6,933	7,123	6,988	0	(54)	0	(54)	0	6,933	0	0	0	34	03/01/2047	1.A FE
60416S-HX-1	MINNESOTA HOUSING FINANCE AGENCY - RMBS	03/03/2025	Call @ 99.985		15,000	15,000	15,713	15,000	0	0	0	0	0	15,000	0	0	0	303	01/01/2045	1.B FE
60416S-KD-1	MINNESOTA HOUSING FINANCE AGENCY - RMBS	02/03/2025	Direct		25,000	25,000	25,884	25,000	0	0	0	0	0	25,000	0	0	0	550	01/01/2041	1.B FE
60416S-TC-4	MINNESOTA HOUSING FINANCE AGENCY - RMBS	01/02/2025	Direct		70,000	70,000	73,924	70,002	0	(2)	0	(2)	0	70,000	0	0	0	1,400	01/01/2047	1.B FE
60416T-6U-7	MINNESOTA HOUSING FINANCE AGENCY - RMBS	03/03/2025	Direct		70,000	70,000	71,299	70,030	0	(30)	0	(30)	0	70,000	0	0	0	2,281	07/01/2054	1.B FE
60636Y-MJ-7	MISSOURI ST HSG DEV COMMN MULTIFAMILY HS	03/01/2025	Paydown		3,039	3,039	3,145	3,039	0	0	0	0	0	3,039	0	0	0	21	01/01/2040	1.B FE
63968M-KQ-1	NEBRASKA INVESTMENT FINANCE AUTHORITY -	03/03/2025	Direct		125,000	125,000	125,194	125,007	0	(7)	0	(7)	0	125,000	0	0	0	2,188	09/01/2045	1.A FE
63968M-UU-1	NEBRASKA INVESTMENT FINANCE AUTHORITY -	03/03/2025	Direct		35,000	35,000	37,416	35,148	0	(148)	0	(148)	0	35,000	0	0	0	656	09/01/2049	1.A FE
647200-3H-5	NEW MEXICO MTG FIN AUTH - RMBS	03/03/2025	Direct		5,000	5,000	5,130	5,001	0	(1)	0	(1)	0	5,000	0	0	0	81	03/01/2045	1.A FE
647200-5T-7	NEW MEXICO MTG FIN AUTH - RMBS	03/03/2025	Direct		30,000	30,000	31,293	30,036	0	(36)	0	(36)	0	30,000	0	0	0	525	03/01/2045	1.A FE
647200-5U-4	NEW MEXICO MTG FIN AUTH - MBS	03/01/2025	Paydown		31,738	31,738	32,702	32,014	0	(276)	0	(276)	0	31,738	0	0	0	157	08/01/2038	1.A FE
647200-X3-3	NEW MEXICO MTG FIN AUTH - RMBS	03/01/2025	Paydown		29,388	29,388	30,252	29,516	0	(128)	0	(128)	0	29,388	0	0	0	127	02/01/2043	1.A FE
647200-X4-1	NEW MEXICO MTG FIN AUTH - RMBS	03/01/2025	Paydown		100,260	100,260	102,272	100,260	0	0	0	0	0	100,260	0	0	0	547	07/01/2043	1.A FE
647201-HC-9	NEW MEXICO MTG FIN AUTH - RMBS	01/02/2025	Direct		35,000	35,000	37,987	35,001	0	(1)	0	(1)	0	35,000	0	0	0	656	01/01/2050	1.A FE
658207-SV-8	NORTH CAROLINA HOUSING FINANCE AGENCY -	01/02/2025	Direct		105,000	105,000	111,409	105,004	0	(4)	0	(4)	0	105,000	0	0	0	1,654	07/01/2031	1.B FE
658909-MA-1	NORTH DAKOTA STATE NORTH DAKOTA HOUSING	01/02/2025	Direct		175,000	175,000	189,375	175,007	0	(7)	0	(7)	0	175,000	0	0	0	3,500	07/01/2047	1.B FE
67756Q-NM-5	OHIO HOUSING FINANCE AGENCY - RMBS	03/01/2025	Paydown		12,701	12,701	13,422	12,731	0	(30)	0	(30)	0	12,701	0	0	0	65	02/01/2044	1.A FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY - RMBS	03/01/2025	Paydown		14,806	14,806	15,075	14,832	0	(26)	0	(26)	0	14,806	0	0	0	62	03/01/2036	1.A FE
686087-SU-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	01/02/2025	Call @ 100.00		40,000	40,000	41,435	40,000	0	0	0	0	0	40,000	0	0	0	700	07/01/2036	1.C FE
686087-VE-4	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	01/02/2025	Direct		45,000	45,000	48,420	45,002	0	(2)	0	(2)	0	45,000	0	0	0	900	07/01/2047	1.C FE
686087-WW-3	OREGON ST HSG & CMNTY SVCS DEPT MTG REV	01/02/2025	Direct		65,000	65,000	69,802	65,003	0	(3)	0	(3)	0	65,000	0	0	0	1,300	01/01/2040	1.C FE
72316W-ZA-8	PINELLAS CNTY FLA HSG FIN AUTH SINGLE FA	03/01/2025	Paydown		24,881	24,881	25,307	24,881	0	0	0	0	0	24,881	0	0	0	145	10/01/2044	1.A FE
76971E-AA-2	RBIT 20HB1 A1 - ABS	03/25/2025	Paydown		56,612	56,612	56,806	56,656	0	(44)	0	(44)	0	56,612	0	0	0	167	10/25/2050	1.A FE
83712D-WK-8	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG	01/02/2025	Direct		20,000	20,000	21,169	20,001	0	(1)	0	(1)	0	20,000	0	0	0	400	07/01/2043	1.A FE
83712D-XJ-0	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG	01/02/2025	Direct		40,000	40,000	42,213	40,001	0	(1)	0	(1)	0	40,000	0	0	0	800	01/01/2047	1.A FE
880461-NP-9	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	01/02/2025	Direct		25,000	25,000	26,726	25,001	0	(1)	0	(1)	0	25,000	0	0	0	500	01/01/2042	1.B FE
88275A-DC-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF	03/01/2025	Paydown		17,469	17,469	18,156	17,933	0	(464)	0	(464)	0	17,469	0	0	0	79	10/01/2032	1.A FE
88275F-NX-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	03/03/2025	Direct		35,000	35,000	36,296	35,039	0	(39)	0	(39)	0	35,000	0	0	0	326	03/01/2039	1.B FE
88275F-PA-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	03/01/2025	Paydown		3,369	3,369	3,481	3,408	0	(40)	0	(40)	0	3,369	0	0	0	12	09/01/2047	1.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
88275L-AC-0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF	03/03/2025	Call @ 100.00		2,189	2,189	2,251	2,239	0	0	0	0	0	2,239	0	(50)	(50)	9	07/01/2037	1.A FE
88275L-AD-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF	03/03/2025	Call @ 100.00		2,189	2,189	2,251	2,239	0	0	0	0	0	2,239	0	(50)	(50)	9	07/01/2037	1.A FE
92812V-MA-1	VIRGINIA ST HSG DEV AUTH - RMBS	03/01/2025	Paydown		53,524	53,524	55,783	55,382	0	(1,858)	0	(1,858)	0	53,524	0	0	0	255	11/25/2039	1.A FE
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	03/03/2025	Direct		65,000	65,000	67,705	65,104	0	(104)	0	(104)	0	65,000	0	0	0	1,138	03/01/2046	1.C FE
97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	03/03/2025	Direct		65,000	65,000	69,090	65,179	0	(179)	0	(179)	0	65,000	0	0	0	1,138	09/01/2046	1.C FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,518,274	2,518,777	2,610,908	2,495,165	0	(3,506)	0	(3,506)	0	2,518,453	0	(179)	(179)	27,143	XXX	XXX
00449T-AA-3	ACHM 24HE1 A - RMBS	03/25/2025	Paydown		52,780	52,780	52,777	52,777	0	3	0	3	0	52,780	0	0	0	566	05/25/2039	1.A FE
007036-GS-9	ARMT 2005-2 2A1 - CMO/RMBS	03/01/2025	Paydown		295	295	296	292	0	3	0	3	0	295	0	0	0	3	06/25/2035	1.A FM
03464H-AA-3	AOMT 225 A1 - RMBS	03/01/2025	Paydown		27,073	27,073	26,400	26,692	0	380	0	380	0	27,073	0	0	0	198	05/25/2067	1.A FE
049915-AA-9	ATLX 24RPL1 A1 - RMBS	03/01/2025	Paydown		36,122	36,122	35,036	35,019	0	1,103	0	1,103	0	36,122	0	0	0	190	04/25/2064	1.A
049919-AA-1	ATLX 24RPL2 A1 - RMBS	03/01/2025	Paydown		36,150	36,150	34,654	34,739	0	1,411	0	1,411	0	36,150	0	0	0	191	04/25/2063	1.A
06744D-AA-7	BARC 22NQM1 A1 - CMO/RMBS	03/01/2025	Paydown		48,677	48,677	47,769	48,173	0	504	0	504	0	48,677	0	0	0	357	07/25/2052	1.A
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS	03/01/2025	Paydown		38,718	38,718	37,223	37,214	0	1,504	0	1,504	0	38,718	0	0	0	176	06/26/2051	1.A
07384M-Q8-8	BSARM 2004-3 2A - CMO/RMBS	03/01/2025	Paydown		1,715	1,715	1,763	1,751	0	(36)	0	(36)	0	1,715	0	0	0	12	07/25/2034	1.A FM
07384M-S7-8	BSARM 2004-5 2A - CMO/RMBS	03/01/2025	Paydown		3,628	3,628	3,662	3,349	229	49	0	278	0	3,628	0	0	0	37	07/25/2034	4.C FM
07384Y-TL-0	BSABS 2004-SD2 4A - CMO/RMBS	03/01/2025	Paydown		900	901	905	882	0	19	0	19	0	900	0	0	0	9	03/25/2044	1.A FM
12546Y-AA-9	CHNGE 222 A1 - CMO/RMBS	03/01/2025	Paydown		78,186	78,186	78,185	78,876	0	(690)	0	(690)	0	78,186	0	0	0	536	03/25/2067	1.C FE
12569Q-AA-8	CHNGE 234 A1 - RMBS	03/01/2025	Paydown		79,194	79,194	79,193	79,191	0	3	0	3	0	79,194	0	0	0	1,012	09/25/2058	1.A FE
12646X-AJ-1	CSMC 2013-IVR3 A2 - CMO/RMBS	03/01/2025	Paydown		46,256	46,256	47,950	47,538	0	(1,282)	0	(1,282)	0	46,256	0	0	0	176	05/25/2043	1.A
126694-QJ-0	CWHL 2005-HYB8 4A1 - CMO/RMBS	03/01/2025	Paydown		4,281	4,281	4,388	4,225	0	56	0	56	0	4,281	0	0	0	33	12/20/2035	1.A FM
12669F-VH-3	CWHL 2004-6 2A1 - CMO/RMBS	03/01/2025	Paydown		623	623	643	618	0	5	0	5	0	623	0	0	0	6	05/25/2034	1.A FM
12669G-BZ-3	CWHL 2004-HYB7 1A2 - CMO/RMBS	03/01/2025	Paydown		1,533	1,533	1,551	1,363	0	170	0	170	0	1,533	0	0	0	13	11/20/2034	1.A FM
14727R-AA-1	CFMT 22RM4 A1 - CMO/RMBS	03/25/2025	Paydown		76,563	76,563	73,971	76,563	0	0	0	0	0	76,563	0	0	0	383	03/25/2062	1.A FE
16159W-AC-8	CHASE 2019-1 A3 - CMO/RMBS	03/01/2025	Paydown		10,081	10,081	10,300	10,283	0	(202)	0	(202)	0	10,081	0	0	0	69	03/25/2050	1.A
16159X-AB-8	CHASE 2024-8 A3 - RMBS	03/01/2025	Paydown		49,144	49,144	48,316	48,322	0	822	0	822	0	49,144	0	0	0	490	08/25/2055	1.A
161930-AB-8	CHASE 24RPL2 A1A - RMBS	03/01/2025	Paydown		14,130	14,130	12,196	12,238	0	1,892	0	1,892	0	14,130	0	0	0	27	08/25/2064	1.A
17030E-AA-5	CHNGE 2022-3 A1 - CMO/RMBS	03/01/2025	Paydown		41,279	41,279	40,391	40,978	0	301	0	301	0	41,279	0	0	0	301	05/25/2067	1.C FE
17030J-AA-4	CHNGE 2022-1 A1 - RMBS	03/01/2025	Paydown		64,233	64,233	64,233	64,825	0	(592)	0	(592)	0	64,233	0	0	0	272	01/25/2067	1.A FE
17309V-AH-6	CMALT 2006-A4 1A8 - CMO/RMBS	03/01/2025	Paydown		15,986	11,061	10,803	5,474	9,924	671	83	10,512	0	15,986	0	0	0	135	09/25/2036	1.A FM
17322N-AA-2	CMLTI 2014-J1 A1 - CMO/RMBS	03/01/2025	Paydown		13,246	13,246	13,551	13,507	0	(261)	0	(261)	0	13,246	0	0	0	76	05/25/2044	1.A
17322N-AD-6	CMLTI 2014-J1 A2 - CMO/RMBS	03/01/2025	Paydown		4,299	4,299	4,369	4,355	0	(56)	0	(56)	0	4,299	0	0	0	25	05/25/2044	1.A
19685E-AA-9	COLT 222 A1 - CMO/RMBS	03/01/2025	Paydown		12,204	12,204	10,453	10,620	0	1,584	0	1,584	0	12,204	0	0	0	44	02/25/2067	1.A FE
19687Y-AA-3	COLT 2020-RPL1 A1 - RMBS	03/01/2025	Paydown		46,268	46,268	46,426	46,371	0	(104)	0	(104)	0	46,268	0	0	0	102	01/26/2065	1.A FE
19688M-AA-8	COLT 2022-8 A1 - CMO/RMBS	03/01/2025	Paydown		44,667	44,667	44,918	45,281	0	(614)	0	(614)	0	44,667	0	0	0	448	08/25/2067	1.A FE
251510-EP-4	DBALT 2005-3 5A1 - CMO/RMBS	01/25/2025	Paydown		8,128	8,128	6,871	6,875	0	1,253	0	1,253	0	8,128	0	0	0	32	06/25/2035	5.C FM
31684G-AA-0	FIGRE 24HE3 A - CMO/RMBS	03/25/2025	Paydown		99,732	99,732	99,731	99,732	0	0	0	0	0	99,732	0	0	0	953	07/25/2054	1.A FE
31684H-AA-8	FIGRE 24HE1 A - RMBS	03/25/2025	Paydown		143,169	143,169	143,168	143,168	0	1	0	1	0	143,169	0	0	0	1,556	03/25/2054	1.A FE
31684U-AA-9	FIGRE 24HE4 A - RMBS	03/25/2025	Paydown		115,846	115,846	115,844	115,844	0	2	0	2	0	115,846	0	0	0	953	09/25/2054	1.A FE
32113J-CG-8	FNLC 2005-4 A4 - RMBS	03/25/2025	Paydown		49,310	49,310	48,218	48,958	0	352	0	352	0	49,310	0	0	0	374	02/25/2036	1.A FM
33851R-AA-9	FSMT 2021-10INV A1 - CMO/RMBS	03/01/2025	Paydown		23,246	23,246	21,670	21,698	0	1,548	0	1,548	0	23,246	0	0	0	115	10/25/2051	1.A
33851T-AD-9	FSMT 2111IN A4 - CMO/RMBS	03/01/2025	Paydown		25,089	25,089	25,234	25,180	0	(91)	0	(91)	0	25,089	0	0	0	102	11/27/2051	1.A
33852H-AB-8	FSMT 2021- 8INV A3 - CMO/RMBS	03/01/2025	Paydown		26,971	26,971	26,289	26,262	0	709	0	709	0	26,971	0	0	0	114	09/25/2051	1.A
3622EA-AA-8	GSAA 2007-3 1AA - RMBS	03/25/2025	Paydown		11,633	11,633	6,120	11,604	0	30	0	30	0	11,633	0	0	0	10	03/25/2037	1.A FM
36242D-FS-7	GSR 2004-11 2A1 - CMO/RMBS	03/01/2025	Paydown		956	956	1,013	984	0	(28)	0	(28)	0	956	0	0	0	9	09/25/2034	1.A FM
36242D-UQ-4	GSR 2005-AR1 4A1 - CMO/RMBS	03/01/2025	Paydown		3,457	3,457	3,442	3,328	0	128	0	128	0	3,457	0	0	0	22	01/25/2035	1.A FM
36242D-VY-6	GSR 2005-AR1 4A2 - CMO/RMBS	03/01/2025	Paydown		514	513	510	492	0	22	0	22	0	514	0	0	0	3	01/25/2035	1.A FM
36267J-AF-7	GSMBS 2022-PJ6 A4 - CMO/RMBS	03/01/2025	Paydown		19,566	19,566	15,790	15,878	0	3,688	0	3,688	0	19,566	0	0	0	122	01/27/2053	1.A
40445N-AA-6	HTAP 241 A - RMBS	03/01/2025	Paydown		8,476	8,476	8,296	8,307	0	169	0	169	0	8,476	0	0	0	99	04/25/2037	2.B FE
43789K-AA-0	HOF 2022-1 A1 - CMO/RMBS	03/01/2025	Paydown		33,591	33,591	33,242	33,511	0	80	0	80	0	33,591	0	0	0	326	07/25/2067	1.A
45276N-AA-9	IMPRL 2022-NQM4 A1 - CMO/RMBS	03/01/2025	Paydown		13,178	13,178	12,429	12,554	0	624	0	624	0	13,178	0	0	0	104	06/27/2067	1.A
45276P-AA-4	IMPRL 22NQM2 A1 - RMBS	03/01/2025	Paydown		21,982	21,982	19,664	19,856	0	2,126	0	2,126	0	21,982	0	0	0	145	03/25/2067	1.A
45276Q-AA-2	IMPRL 2022-NQM5 A1 - CMO/RMBS	03/01/2025	Paydown		38,542	38,542	37,627	38,049	0	493	0	493	0	38,542	0	0	0	297	08/25/2067	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
46591K-AC-7	JPMMT 2019-8 A3 - CMO/RMBS	03/01/2025	Paydown		29,159	29,159	29,995	30,043	0	(884)	0	(884)	0	29,159	0	0	0	170	03/25/2050	1.A
465976-AA-6	JPMMT 22LTV1 A1 - CMO/RMBS	03/01/2025	Paydown		16,394	16,394	13,351	13,422	0	2,972	0	2,972	0	16,394	0	0	0	89	07/25/2052	1.A
46654C-AE-5	JPMMT 2021-INV7 A2A - CMO/RMBS	03/01/2025	Paydown		49,967	49,967	47,938	47,939	0	2,029	0	2,029	0	49,967	0	0	0	236	02/26/2052	1.A
46654W-AE-1	JPMMT 221 A3 - CMO/RMBS	03/01/2025	Paydown		43,421	43,421	42,306	42,283	0	1,138	0	1,138	0	43,421	0	0	0	178	07/25/2052	1.A
46656A-AA-5	JPMMT 2022-DSC1 A1 - CMO/RMBS	03/25/2025	Paydown		100,431	100,431	93,198	93,681	0	6,750	0	6,750	0	100,431	0	0	0	922	01/25/2063	1.A
46657W-AB-4	J.P. MORGAN MORTGAGE TRUST 2024-4 - RMBS	03/01/2025	Paydown		62,377	62,377	61,578	61,523	0	854	0	854	0	62,377	0	0	0	590	10/26/2054	1.A
46657Y-AC-8	JPMMT 246 A3 - RMBS	03/01/2025	Paydown		40,258	40,258	40,107	40,108	0	150	0	150	0	40,258	0	0	0	372	12/28/2054	1.A
55284P-AC-9	MFRA 2022-NQM1 A1 - CMO/RMBS	03/01/2025	Paydown		66,880	66,880	62,188	62,914	0	3,966	0	3,966	0	66,880	0	0	0	306	12/27/2066	1.A
55284T-AA-5	MFRA 22INV1 A1 - RMBS	03/01/2025	Paydown		129,939	129,939	128,684	129,832	0	107	0	107	0	129,939	0	0	0	881	04/25/2066	1.A
55285Q-AA-0	MFRA 2022-NQM2 A1 - CMO/RMBS	03/01/2025	Paydown		58,364	58,364	57,095	57,739	0	625	0	625	0	58,364	0	0	0	438	05/25/2067	1.A
55285U-AA-1	MFRA 22INV2 A1 - CMO/RMBS	03/01/2025	Paydown		49,542	49,542	48,746	49,188	0	354	0	354	0	49,542	0	0	0	383	07/25/2057	1.A
55287A-AA-3	MFRA 24RPL1 A1 - RMBS	03/01/2025	Paydown		55,169	55,169	52,211	52,270	0	2,899	0	2,899	0	55,169	0	0	0	354	02/25/2066	1.A FE
585490-AC-9	MELLO 22INV1 A2 - RMBS	03/01/2025	Paydown		36,539	36,539	36,173	36,133	0	405	0	405	0	36,539	0	0	0	167	03/25/2052	1.A
58549R-AC-0	MELLO 21MTG3 A3 - CMO/RMBS	03/01/2025	Paydown		21,003	21,003	21,049	21,008	0	(5)	0	(5)	0	21,003	0	0	0	103	07/25/2051	1.A
58550N-AC-5	MELLO 21INV4 A3 - CMO/RMBS	03/01/2025	Paydown		34,070	34,070	32,942	32,891	0	1,179	0	1,179	0	34,070	0	0	0	161	12/25/2051	1.A
61748H-AW-1	MSM 2004-5AR 4A - CMO/RMBS	03/01/2025	Paydown		1,183	1,183	1,247	1,196	0	(13)	0	(13)	0	1,183	0	0	0	11	07/25/2034	1.A FM
61772L-AJ-0	MSRM 2021-2 A3 - CMO/RMBS	03/01/2025	Paydown		18,782	18,782	18,306	18,289	0	492	0	492	0	18,782	0	0	0	84	05/25/2051	1.A
61772N-AJ-6	MSRM 2021-5 A3 - CMO/RMBS	03/01/2025	Paydown		21,535	21,535	21,771	21,720	0	(185)	0	(185)	0	21,535	0	0	0	90	08/25/2051	1.A
61772Q-AE-0	MSRM 2021-6 A3 - RMBS	03/01/2025	Paydown		27,819	27,819	28,001	27,945	0	(126)	0	(126)	0	27,819	0	0	0	128	09/25/2051	1.A
64830J-AA-8	NRZT 22NQM1 A1 - CMO/RMBS	03/01/2025	Paydown		48,193	48,193	43,133	43,929	0	4,264	0	4,264	0	48,193	0	0	0	173	04/25/2061	1.A
64830Y-AC-1	NZES 2021-FNT1 A - CMO/RMBS	02/25/2025	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/25/2026	2.C FE
64831D-AB-8	NRZT 22INV1 A2 - CMO/RMBS	03/01/2025	Paydown		31,919	31,919	25,106	25,202	0	6,718	0	6,718	0	31,919	0	0	0	141	03/25/2052	1.A
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS	03/01/2025	Paydown		32,520	32,520	31,264	31,527	0	994	0	994	0	32,520	0	0	0	270	07/25/2062	1.A
670855-AA-3	OBX 23NQM1 A1 - CMO/RMBS	03/01/2025	Paydown		66,789	66,789	66,788	66,788	0	1	0	1	0	66,789	0	0	0	626	11/27/2062	1.A
67115N-AA-8	OBX 2022-INV1 A1 - RMBS	03/01/2025	Paydown		13,863	13,863	12,920	12,919	0	943	0	943	0	13,863	0	0	0	72	12/26/2051	1.A
67116M-AA-9	OBX 23J1 A1 - CMO/RMBS	03/01/2025	Paydown		36,777	36,777	31,938	31,996	0	4,781	0	4,781	0	36,777	0	0	0	287	01/27/2053	1.A
67448E-AA-6	OBX 22INV4 A1 - RMBS	03/01/2025	Paydown		25,720	25,720	23,994	24,044	0	1,676	0	1,676	0	25,720	0	0	0	162	06/25/2052	1.A
67448J-AA-5	OBX 22INV5 A1 - CMO/RMBS	03/01/2025	Paydown		15,094	15,094	12,580	12,607	0	2,486	0	2,486	0	15,094	0	0	0	83	10/25/2052	1.A
67448X-AA-4	OBX 2021-J3 A1 - RMBS	03/01/2025	Paydown		36,313	36,313	36,796	36,709	0	(396)	0	(396)	0	36,313	0	0	0	119	10/25/2051	1.A
67648B-AE-2	BVINV 22INV1 A5 - CMO/RMBS	03/01/2025	Paydown		59,013	59,013	51,212	51,839	0	7,174	0	7,174	0	59,013	0	0	0	236	12/26/2051	1.A
693581-AA-8	PRPM 24RCF1 A1 - CMO/RMBS	03/25/2025	Paydown		23,438	23,438	22,457	22,622	0	816	0	816	0	23,438	0	0	0	129	01/26/2054	1.A
69359Y-AC-1	PMTLT 2021-INV1 A3 - RMBS	03/01/2025	Paydown		38,182	38,182	38,295	38,227	0	(45)	0	(45)	0	38,182	0	0	0	150	07/25/2051	1.A
693684-AA-0	PSMC 2020-1 A1 - CMO/RMBS	03/01/2025	Paydown		6,209	6,209	6,262	6,215	0	(6)	0	(6)	0	6,209	0	0	0	43	01/25/2050	1.A
69374X-AA-8	PSMC 2019-2 A1 - CMO/RMBS	03/01/2025	Paydown		4,028	4,028	4,047	4,028	0	0	0	0	0	4,028	0	0	0	13	10/25/2049	1.A
69375B-AA-5	PSMC 2019-3 A1 - CMO/RMBS	03/01/2025	Paydown		1,643	1,643	1,690	1,643	0	0	0	0	0	1,643	0	0	0	10	11/26/2049	1.A
69381J-AA-0	PRPM 24RCF5 A1 - RMBS	03/25/2025	Paydown		95,616	95,616	93,248	93,375	0	2,242	0	2,242	0	95,616	0	0	0	668	08/25/2054	1.A
69381L-AA-5	PRPM 24RPL3 A1 - RMBS	03/25/2025	Paydown		20,427	20,427	19,690	19,695	0	732	0	732	0	20,427	0	0	0	137	11/25/2054	1.A FE
69392F-AA-5	PRET 25RPL1 A1 - RMBS	03/25/2025	Paydown		17,570	17,570	16,721	0	0	849	0	849	0	17,570	0	0	0	94	07/25/2069	1.A FE
693987-AA-7	PRPM 24RCF2 A1 - CMO/RMBS	03/25/2025	Paydown		141,626	141,626	134,709	135,542	0	6,084	0	6,084	0	141,626	0	0	0	875	03/25/2054	1.A
71085P-BN-2	PCHLT 2005-1 M4 - RMBS	03/25/2025	Paydown		143,368	143,368	141,881	143,404	0	(36)	0	(36)	0	143,368	0	0	0	326	02/26/2035	1.A FM
73071J-AA-7	PNT 2023-1 A1 - RMBS	01/25/2025	Paydown		22,095	22,095	21,460	21,650	0	445	0	445	0	22,095	0	0	0	120	11/25/2053	1.F FE
73071K-AA-4	PNT 2024-1 A1 - RMBS	03/25/2025	Paydown		4,473	4,473	4,361	4,383	0	90	0	90	0	4,473	0	0	0	72	06/25/2054	1.F FE
74387L-AC-5	PFMT 2019-1 A2 - CMO/RMBS	03/01/2025	Paydown		2,331	2,331	2,346	2,341	0	(10)	0	(10)	0	2,331	0	0	0	11	12/27/2049	1.A
74388N-AA-4	PFMT 251 A1 - RMBS	03/01/2025	Paydown		21,931	21,931	21,557	0	0	374	0	374	0	21,931	0	0	0	101	02/25/2055	1.A FE
74928U-BT-3	RBSSP 2009-12 152 - CMO/RMBS	03/25/2025	Paydown		47,047	47,047	46,777	45,678	0	1,369	0	1,369	0	47,047	0	0	0	564	10/26/2035	1.A FM
749357-AA-7	RCKT 191 A1 - CMO/RMBS	03/01/2025	Paydown		4,218	4,218	4,301	4,297	0	(79)	0	(79)	0	4,218	0	0	0	25	09/27/2049	1.A
749384-AA-1	RCKT 2021-5 A1 - RMBS	03/01/2025	Paydown		18,787	18,787	18,485	18,462	0	325	0	325	0	18,787	0	0	0	79	11/27/2051	1.A
74938F-AA-6	RCKT 2022-1 A1 - CMO/RMBS	03/01/2025	Paydown		24,064	24,064	23,579	23,555	0	508	0	508	0	24,064	0	0	0	110	01/25/2052	1.A
74938Q-AB-0	RCKT 24INV1 A2 - RMBS	03/01/2025	Paydown		90,399	90,399	90,116	90,112	0	286	0	286	0	90,399	0	0	0	921	06/25/2054	1.A
749407-AA-0	RCKT 2023-CES3 A1A - CMO/RMBS	03/01/2025	Paydown		88,313	88,313	88,311	88,302	0	11	0	11	0	88,313	0	0	0	1,055	11/25/2043	1.A
749410-AA-4	RCKT 24CES6 A1A - RMBS	03/01/2025	Paydown		69,896	69,896	69,895	69,893	0	3	0	3	0	69,896	0	0	0	631	09/26/2044	1.A
749414-AA-6	RCKT 24CES7 A1A - RMBS	03/01/2025	Paydown		47,576	47,576	47,575	47,574	0	1	0	1	0	47,576	0	0	0	411	10/25/2044	1.A
749424-AA-5	RCKT 24CES1 A1A - RMBS	03/01/2025	Paydown		67,942	67,942	67,941	67,937	0	5	0	5	0	67,942	0	0	0	662	02/25/2044	1.A
74942A-AA-1	RCKT 24CES3 A1A - RMBS	03/01/2025	Paydown		81,814	81,814	81,814	81,809	0	5	0	5	0	81,814	0	0	0	870	05/25/2044	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS	02/25/2025	Paydown		1,171	1,171	1,162	1,171	0	0	0	0	0	1,171	0	0	0	5	10/25/2063	1.A FE
74969V-AA-3	RPIT 212 A - CMO/RMBS	03/25/2025	Paydown		29,610	29,610	29,285	29,610	0	0	0	0	0	29,610	0	0	0	108	09/25/2061	1.A FE
74978B-AA-6	RAAC 2007-RP3 A - CMO/RMBS	03/25/2025	Paydown		82,433	82,433	79,900	81,589	0	844	0	844	0	82,433	0	0	0	619	10/25/2046	1.A FM
74981C-AA-9	RUN 22NQM1 A1 - CMO/RMBS	03/01/2025	Paydown		16,176	16,176	16,054	16,206	0	(30)	0	(30)	0	16,176	0	0	0	116	03/25/2067	1.A
749971-AF-4	RMCT 25J1 A4 - RMBS	03/01/2025	Paydown		7,058	7,058	6,922	0	0	136	0	136	0	7,058	0	0	0	32	03/25/2055	1.A FE
75409J-AA-5	RATE 21J1 A1 - CMO/RMBS	03/01/2025	Paydown		20,803	20,803	20,966	20,922	0	(119)	0	(119)	0	20,803	0	0	0	108	07/25/2051	1.A
75409X-AA-4	RATE 21HB1 A1 - CMO/RMBS	03/01/2025	Paydown		13,117	13,117	12,904	12,889	0	229	0	229	0	13,117	0	0	0	53	12/25/2051	1.A
78436V-AA-9	SAIF 24CES1 A1 - RMBS	03/25/2025	Paydown		185,388	185,388	185,384	185,385	0	3	0	3	0	185,388	0	0	0	1,767	07/27/2054	1.A FE
79581V-AA-0	GRADE 2024-CES1 A1 - RMBS	03/01/2025	Paydown		96,566	96,566	96,564	96,562	0	4	0	4	0	96,566	0	0	0	1,034	03/25/2054	1.A FE
81745C-AA-1	SEMT 2013-7 A1 - CMO/RMBS	03/01/2025	Paydown		18,068	18,068	18,524	18,389	0	(322)	0	(322)	0	18,068	0	0	0	53	06/25/2043	1.A
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS	03/01/2025	Paydown		4,750	4,750	4,783	4,785	0	(34)	0	(34)	0	4,750	0	0	0	36	11/25/2049	1.A
81748T-AA-1	SEMT 2021-7 A1 - CMO/RMBS	03/01/2025	Paydown		47,521	47,521	48,019	47,913	0	(392)	0	(392)	0	47,521	0	0	0	208	11/27/2051	1.A
81749C-AA-7	SEMT 2022-1 A1 - CMO/RMBS	03/01/2025	Paydown		12,311	12,311	12,000	11,991	0	320	0	320	0	12,311	0	0	0	53	02/26/2052	1.A
81749E-AA-3	SEMT 24HY A1A - RMBS	03/01/2025	Paydown		60,271	60,271	59,380	59,528	0	743	0	743	0	60,271	0	0	0	239	11/25/2063	1.A
863579-XR-4	SARM 2005-18 8A1 - CMO/RMBS	03/01/2025	Paydown		2,149	2,153	2,020	1,973	0	176	0	176	0	2,149	0	0	0	19	09/25/2035	1.A FM
89172Y-AD-2	TPMT 2016-3 M2 - CMO/RMBS	03/01/2025	Paydown		27,194	27,194	28,772	27,459	0	(265)	0	(265)	0	27,194	0	0	0	272	04/25/2056	1.A
89182F-AA-7	TPMT 23CES2 A1A - CMO/RMBS	03/01/2025	Paydown		53,106	53,106	53,106	53,094	0	13	0	13	0	53,106	0	0	0	657	10/25/2063	1.A
89182J-AA-9	TPMT 24CES2 A1A - RMBS	03/01/2025	Paydown		63,665	63,665	63,664	63,664	0	1	0	1	0	63,665	0	0	0	655	02/25/2064	1.A
89182Q-AA-3	TPMT 24CES4 A1 - RMBS	03/01/2025	Paydown		75,089	75,089	75,089	75,089	0	0	0	0	0	75,089	0	0	0	646	09/25/2064	1.A
90354T-AC-3	UWM 2021-INV2 A3 - CMO/RMBS	03/01/2025	Paydown		19,715	19,715	19,112	19,099	0	616	0	616	0	19,715	0	0	0	77	09/25/2051	1.A
90355R-AC-6	UWM 21INV3 A3 - CMO/RMBS	03/01/2025	Paydown		41,439	41,439	40,137	40,115	0	1,323	0	1,323	0	41,439	0	0	0	166	11/25/2051	1.A
91528A-AA-7	UNLOK 242 A - RMBS	03/01/2025	Paydown		46,421	46,421	46,213	46,215	0	206	0	206	0	46,421	0	0	0	435	10/25/2039	2.B FE
91824N-AC-6	UWM 211 A3 - CMO/RMBS	03/01/2025	Paydown		44,548	44,548	44,910	44,802	0	(254)	0	(254)	0	44,548	0	0	0	193	08/25/2051	1.A
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS	03/01/2025	Paydown		44,292	44,292	43,330	44,045	0	247	0	247	0	44,292	0	0	0	148	11/26/2066	1.A
92538U-AA-9	VERUS 2022-3 A1 - RMBS	03/01/2025	Paydown		20,751	20,751	20,696	20,733	0	17	0	17	0	20,751	0	0	0	149	02/25/2067	1.A
92539N-AA-4	VERUS 2022-7 A1 - CMO/RMBS	03/01/2025	Paydown		18,512	18,512	18,511	18,639	0	(128)	0	(128)	0	18,512	0	0	0	153	07/25/2067	1.A
927958-AA-6	VISIO 231 A1 - RMBS	03/01/2025	Paydown		140,923	140,923	140,923	141,049	0	(125)	0	(125)	0	140,923	0	0	0	1,159	03/25/2058	1.A FE
92839H-AA-4	VSTA 24CES1 A1 - RMBS	03/01/2025	Paydown		63,876	63,876	63,876	63,877	0	0	0	0	0	63,876	0	0	0	688	05/26/2054	1.A FE
92841Y-AA-3	VSTA 24CES2 A1 - RMBS	03/01/2025	Paydown		39,463	39,463	39,463	39,463	0	0	0	0	0	39,463	0	0	0	345	10/26/2054	1.A FE
92925V-AA-8	WAMU 2007-HY1 1A1 - CMO/RMBS	03/01/2025	Paydown		1,509	2,338	2,220	2,154	0	(645)	0	(645)	0	1,509	0	0	0	11	02/25/2037	1.A FM
93364F-AC-5	WAMU 2007-HY7 2A1 - CMO/RMBS	03/01/2025	Paydown		247,991	286,924	272,347	272,408	16,028	(40,445)	0	(24,417)	0	247,991	0	0	0	1,396	07/25/2037	5.A FM
939336-X9-9	WAMU 2005-AR1 A2B - CMO/RMBS	03/25/2025	Paydown		12,220	12,220	12,082	12,161	0	59	0	59	0	12,220	0	0	0	130	01/25/2045	2.C FM
95002K-AA-1	WFMBS 2020-1 A1 - CMO/RMBS	03/01/2025	Paydown		7,664	7,664	7,793	7,801	0	(138)	0	(138)	0	7,664	0	0	0	51	12/27/2049	1.A
95003H-AA-7	WFMBS 2022-1 A1 - CMO/RMBS	03/01/2025	Paydown		19,563	19,563	19,190	19,208	0	356	0	356	0	19,563	0	0	0	47	08/25/2051	1.A
976890-BZ-8	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	03/03/2025	Call @ 100.00		70,000	70,000	72,866	70,142	0	(142)	0	(142)	0	70,000	0	0	0	1,400	09/01/2045	1.C FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					5,458,970	5,493,809	5,375,776	5,342,352	26,181	45,319	83	71,417	0	5,458,970	0	0	0	40,357	XXX	XXX
03881C-AA-9	ARCLO 2021-FL1 A - CMBS	02/18/2025	Paydown		173,785	173,785	173,785	173,785	0	0	0	0	0	173,785	0	0	0	1,679	12/17/2035	1.A FE
05493N-AA-0	BDS 21FL9 A - CMBS	01/21/2025	Paydown		262,822	262,822	262,822	262,822	0	0	0	0	0	262,822	0	0	0	1,380	11/18/2038	1.A FE
05602C-AA-2	BSPRT 2021-FL7 A - CMBS	02/18/2025	Paydown		79,489	79,489	77,502	78,120	0	1,369	0	1,369	0	79,489	0	0	0	505	12/15/2038	1.A FE
39809P-AA-3	GSTNE 2021-FL3 A - CMBS	02/18/2025	Paydown		3,977	3,977	3,977	3,977	0	0	0	0	0	3,977	0	0	0	34	07/15/2039	1.A FE
55283T-AA-6	MF1 2021-FL6 A - CMBS	02/19/2025	Paydown		992,716	992,716	992,716	992,716	0	0	0	0	0	992,716	0	0	0	5,988	07/18/2036	1.A FE
55284A-AA-6	MF1 2021-FL7 A - CMBS	02/19/2025	Paydown		909,641	909,641	880,646	890,127	0	19,513	0	19,513	0	909,641	0	0	0	6,264	10/21/2036	1.A FE
61764R-BJ-6	MSBAM 2015-C20 B - CMBS	01/17/2025	Paydown		2,500,000	2,500,000	2,721,349	2,500,000	0	0	0	0	0	2,500,000	0	0	0	8,667	02/18/2048	1.A
75575R-AA-5	RCMT 2023-FL11 A - CMBS	01/27/2025	Paydown		112,577	112,577	112,295	112,479	0	97	0	97	0	112,577	0	0	0	672	10/25/2039	1.A FE
92257B-AA-0	VCC 2022-3 A - CMO/RMBS	03/01/2025	Paydown		32,641	32,641	32,578	32,567	0	74	0	74	0	32,641	0	0	0	325	06/25/2052	1.A FE
92258X-AA-1	VCC 2022-1 A - CMBS/RMBS	03/01/2025	Paydown		92,893	92,893	92,257	92,557	0	336	0	336	0	92,893	0	0	0	532	02/26/2052	1.A FE
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS	03/01/2025	Paydown		117,465	117,465	117,454	117,455	0	10	0	10	0	117,465	0	0	0	1,461	11/25/2053	1.A FE
92259L-AB-4	VCC 2020-1 AFX - RMBS	03/01/2025	Paydown		10,371	10,371	10,768	10,563	0	(192)	0	(192)	0	10,371	0	0	0	41	02/25/2050	1.A FE
92259Q-AA-5	VCC 2024-3 A - CMO/RMBS	03/01/2025	Paydown		39,244	39,244	39,243	39,235	0	9	0	9	0	39,244	0	0	0	424	06/25/2054	1.A FE
92259T-AA-9	VCC 2021-1 A - CMO/RMBS	03/01/2025	Paydown		156,868	156,868	156,855	156,812	0	56	0	56	0	156,868	0	0	0	416	05/25/2051	1.A FE
92259U-AA-6	VCC 2022-2 A - CMBS/RMBS	03/01/2025	Paydown		48,623	48,623	48,614	48,573	0	50	0	50	0	48,623	0	0	0	435	04/25/2052	1.A FE
92259W-AA-2	VCC 244 A - RMBS	03/01/2025	Paydown		74,358	74,358	74,356	74,355	0	3	0	3	0	74,358	0	0	0	803	08/25/2054	1.A FE
922955-AA-7	VCC 251 A - RMBS	03/01/2025	Paydown		2,557	2,557	2,557	0	0	0	0	0	0	2,557	0	0	0	17	02/25/2055	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
95003L-AA-8	WFCM 2021-SAVE A - CMBS	03/15/2025	Paydown		512,841	512,841	512,841	512,841	0	0	0	0	0	512,841	0	0	0	5,380	02/15/2040	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					6,122,868	6,122,868	6,312,614	6,098,984	0	21,326	0	21,326	0	6,122,868	0	0	0	35,021	XXX	XXX
03665J-AJ-7	ANTR 2017-1 AR - CDO	01/15/2025	Paydown		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	46,361	04/20/2033	1.A FE
03881C-AA-9	ARCLO 2021-FL1 A - CMBS	03/17/2025	Paydown		882,985	882,985	882,985	882,985	0	0	0	0	0	882,985	0	0	0	12,103	12/17/2035	1.A FE
05602C-AA-2	BSPRT 2021-FL7 A - CMBS	03/17/2025	Paydown		6,590	6,590	6,425	6,476	0	114	0	114	0	6,590	0	0	0	96	12/15/2038	1.A FE
15137E-BN-2	CECLO 21 A1R - CDO	01/27/2025	Paydown		31,195	31,195	31,194	31,189	0	5	0	5	0	31,195	0	0	0	461	07/29/2030	1.A FE
15672R-AA-3	CERB 24 A1 - CDO	01/15/2025	Paydown		126,343	126,343	125,419	126,434	0	(92)	0	(92)	0	126,343	0	0	0	2,040	07/15/2030	1.A FE
26245R-AC-4	DRSLF 58 A2 - CDO	03/05/2025	Paydown		1,250,000	1,250,000	1,244,025	1,248,816	0	1,184	0	1,184	0	1,250,000	0	0	0	29,164	07/17/2031	1.A FE
28852L-AA-1	ECLO III A1 - CDO	01/21/2025	Paydown		87,474	87,474	87,056	87,460	0	14	0	14	0	87,474	0	0	0	1,460	07/22/2030	1.A FE
38175B-AA-2	GOCAP 36 A - CDO	02/05/2025	Paydown		193,243	193,243	192,509	193,245	0	(2)	0	(2)	0	193,243	0	0	0	3,020	02/05/2031	1.A FE
38175J-AA-5	GOCAP 17-R A1R - CDO	01/14/2025	Paydown		452,024	452,024	450,494	452,020	0	4	0	4	0	452,024	0	0	0	6,649	10/25/2030	1.A FE
38175J-AC-1	GOCAP 17-R A21 - CDO	01/14/2025	Paydown		1,000,000	1,000,000	1,000,102	999,986	0	14	0	14	0	1,000,000	0	0	0	15,834	10/25/2030	1.A FE
38178X-AA-1	GCPAF 2021-2 A - CMO/RMBS	01/20/2025	Paydown		104,782	104,782	104,782	104,782	0	0	0	0	0	104,782	0	0	0	771	10/19/2029	1.F FE
39809P-AA-3	GSTNE 2021-FL3 A - CMBS	03/17/2025	Paydown		51,305	51,305	51,305	51,305	0	0	0	0	0	51,305	0	0	0	710	07/15/2039	1.A FE
43133K-AC-9	HCOMF 1 ARR - CDO	02/01/2025	Paydown		64,592	64,592	64,333	64,451	0	141	0	141	0	64,592	0	0	0	420	11/01/2035	1.B FE
48254V-AE-3	KKRLP III A2 - CDO	01/21/2025	Paydown		339,782	339,782	339,782	339,782	0	0	0	0	0	339,782	0	0	0	5,583	10/21/2030	1.A FE
55283T-AA-6	MF1 2021-FL6 A - CMBS	03/18/2025	Paydown		241	241	241	241	0	0	0	0	0	241	0	0	0	5	07/18/2036	1.A FE
55284A-AA-6	MF1 2021-FL7 A - CMBS	03/18/2025	Paydown		1,390	1,390	1,346	1,360	0	30	0	30	0	1,390	0	0	0	20	10/21/2036	1.A FE
56577G-AA-7	MRNON 2020-1 A - CDO	01/15/2025	Paydown		407,136	407,136	407,136	407,136	0	0	0	0	0	407,136	0	0	0	7,145	01/17/2034	1.A FE
610331-AA-8	MCAF 2021-1 A2 - CDO	01/22/2025	Paydown		196,945	196,945	196,945	196,945	0	0	0	0	0	196,945	0	0	0	1,386	04/22/2031	1.F FE
61033W-AC-6	MCMML 9 A2 - CDO	01/22/2025	Paydown		190,428	190,428	190,486	190,433	0	(5)	0	(5)	0	190,428	0	0	0	1,561	10/22/2031	1.A FE
67590A-BR-2	OCT14 14RR ABR - CDO	01/15/2025	Paydown		2,624,468	2,624,468	2,624,468	2,624,468	0	0	0	0	0	2,624,468	0	0	0	41,365	07/16/2029	1.A FE
682337-AA-8	OELF III A1 - CDO	01/19/2025	Paydown		147,604	147,604	147,656	147,622	0	(18)	0	(18)	0	147,604	0	0	0	1,568	07/19/2037	1.A FE
75575R-AA-5	RCMT 2023-FL11 A - CMBS	03/25/2025	Paydown		209	209	208	208	0	0	0	0	0	209	0	0	0	3	10/25/2039	1.A FE
87267J-AA-1	TFINS 2018-2 A1 - CDO	03/01/2025	Paydown		0	0	0	15	0	(15)	0	(15)	0	0	0	0	0	0	09/30/2039	1.B FE
89820X-AA-6	TFINS 2020-2 A1 - CDO	01/15/2025	Paydown		51,740	51,740	51,740	51,740	0	0	0	0	0	51,740	0	0	0	388	07/15/2041	1.C FE
89822P-AA-1	TFINS 201 A1 - CDO	01/15/2025	Paydown		106,070	106,070	106,070	106,070	0	0	0	0	0	106,070	0	0	0	881	04/16/2040	1.C FE
98877G-AQ-1	ZCCP 2019-1 A1R - CDO	01/16/2025	Paydown		242,239	242,239	242,239	242,239	0	0	0	0	0	242,239	0	0	0	3,974	07/16/2031	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					11,558,784	11,558,784	11,548,948	11,557,410	0	1,374	0	1,374	0	11,558,784	0	0	0	182,968	XXX	XXX
00436M-AA-3	AALLC 2018-1 A - ABS	03/02/2025	Paydown		26,201	26,201	27,311	26,528	0	(327)	0	(327)	0	26,201	0	0	0	170	12/02/2033	1.F FE
038370-AA-0	AQFIT 2019-A A - ABS	03/15/2025	Paydown		5,496	5,496	5,629	5,653	0	(157)	0	(157)	0	5,496	0	0	0	28	07/16/2040	1.A FE
038413-AA-8	AQFIT 2020-A A - ABS	03/17/2025	Paydown		12,942	12,942	13,041	13,072	0	(130)	0	(130)	0	12,942	0	0	0	40	07/17/2046	1.A FE
04362V-AA-3	ASCNT 24A A - ABS	03/25/2025	Paydown		70,086	70,086	69,742	69,759	0	327	0	327	0	70,086	0	0	0	726	10/25/2050	1.C FE
12529K-AA-0	CFMT 2021-GRN1 A - ABS	03/20/2025	Paydown		54,269	54,269	54,269	54,269	0	0	0	0	0	54,269	0	0	0	98	03/20/2041	1.A FE
19421U-AB-0	CASL 2019-A A2 - ABS	03/25/2025	Paydown		16,309	16,309	15,304	15,624	0	685	0	685	0	16,309	0	0	0	84	12/28/2048	1.A FE
19423D-AB-6	CASL 2018-A A2 - ABS	03/25/2025	Paydown		33,312	33,312	33,096	33,163	0	148	0	148	0	33,312	0	0	0	226	12/26/2047	1.D FE
19424K-AB-9	CASL 2021-A A2 - ABS	03/25/2025	Paydown		118,457	118,457	118,433	118,440	0	16	0	16	0	118,457	0	0	0	318	07/25/2051	1.A FE
26857E-AA-6	ELFI 2019-A A - ABS	03/25/2025	Paydown		8,609	8,609	8,780	8,720	0	(111)	0	(111)	0	8,609	0	0	0	37	03/25/2044	1.A FE
33767P-AA-6	FKH 2022-SFR2 A - CMBS	03/01/2025	Paydown		7,652	7,652	7,381	7,455	0	197	0	197	0	7,652	0	0	0	77	07/19/2039	1.A FE
43730N-AA-4	HPA 221 A - CMBS	03/01/2025	Paydown		250,611	250,611	248,089	247,718	0	2,893	0	2,893	0	250,611	0	0	0	1,564	04/19/2039	1.A FE
46657H-AA-9	HENDR 23D A - ABS	03/15/2025	Paydown		14,429	14,429	14,994	14,961	0	(532)	0	(532)	0	14,429	0	0	0	190	12/31/2077	1.A FE
69547X-AA-0	PAID 243 A - ABS	03/15/2025	Paydown		103,761	103,761	103,761	103,761	0	0	0	0	0	103,761	0	0	0	1,077	10/15/2031	1.C FE
74331G-AA-7	PROG 23SFR2 A - CMBS	03/01/2025	Paydown		1,000	1,000	940	952	0	48	0	48	0	1,000	0	0	0	11	10/15/2040	1.A FE
74331U-AA-6	PROG 22SFR3 A - CMBS	02/01/2025	Paydown		9,618	9,618	9,210	9,381	0	236	0	236	0	9,618	0	0	0	26	04/19/2039	1.A FE
85022W-AP-9	SCFT 2020-A A - ABS	03/25/2025	Paydown		76,017	76,017	76,422	76,313	0	(296)	0	(296)	0	76,017	0	0	0	250	09/26/2037	1.A FE
86324C-AA-9	STRE 241 A - ABS	03/15/2025	Paydown		128,027	128,027	128,004	128,004	0	22	0	22	0	128,027	0	0	0	1,316	07/15/2044	1.G FE
89613T-AA-6	TAH 2018-SFR1 A - CMBS	03/19/2025	Paydown		775,967	775,967	811,041	778,658	0	(2,691)	0	(2,691)	0	775,967	0	0	0	6,809	05/19/2037	1.A FE
89613T-AB-4	TAH 2018-SFR1 B - CMBS	03/19/2025	Paydown		2,000,000	2,000,000	2,111,845	2,007,106	0	(7,106)	0	(7,106)	0	2,000,000	0	0	0	18,695	05/19/2037	1.A FE
91825K-AA-5	VINEB 23SFR1 A - CMBS	03/06/2025	Paydown		20,340	20,340	18,841	19,154	0	1,187	0	1,187	0	20,340	0	0	0	130	12/19/2040	1.A FE
92737D-AA-6	VINEB 24SFR1 A - CMBS	03/01/2025	Paydown		20,917	20,917	19,816	20,012	0	905	0	905	0	20,917	0	0	0	140	03/19/2041	1.A FE
96033E-AA-6	WESTR 231 A - ABS	03/01/2025	Paydown		68,065	68,065	67,953	67,946	0	119	0	119	0	68,065	0	0	0	654	12/21/2037	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
96034J-AB-2	WESTR 2022-1 B - ABS	03/01/2025	Paydown		23,264	23,264	23,236	23,150	0	114	0	114	0	23,264	0	0	0	88	08/20/2036	1.E FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					3,845,349	3,845,349	3,987,138	3,849,801	0	(4,452)	0	(4,452)	0	3,845,349	0	0	0	32,754	XXX	XXX
55283A-AA-7	MCA 3 A - CDO	02/15/2025	Paydown		203,190	203,190	203,115	203,083	0	107	0	107	0	203,190	0	0	0	1,651	11/15/2035	1.E FE
1319999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					203,190	203,190	203,115	203,083	0	107	0	107	0	203,190	0	0	0	1,651	XXX	XXX
00038P-AA-8	AASET 211 A - ABS	03/16/2025	Paydown		59,155	59,155	55,348	56,066	0	3,088	0	3,088	0	59,155	0	0	0	211	11/16/2041	1.F FE
00166N-AA-7	ALTDE 251 A - ABS	03/15/2025	Paydown		5,137	5,137	5,137	0	0	0	0	0	0	5,137	0	0	0	9	08/15/2050	1.F FE
00256D-AA-0	AASET 2019-1 A - ABS	03/15/2025	Paydown		17,095	17,095	10,885	12,741	0	4,354	0	4,354	0	17,095	0	0	0	121	05/15/2039	1.G FE
12326T-AA-6	BJETS 242 A - ABS	03/15/2025	Paydown		144,814	144,814	144,810	144,810	0	3	0	3	0	144,814	0	0	0	1,294	09/15/2039	1.F FE
12327C-AA-2	BJETS 241 A - ABS	03/15/2025	Paydown		205,476	205,476	205,473	205,473	0	3	0	3	0	205,476	0	0	0	2,225	05/16/2039	1.F FE
12510H-AC-4	CAUTO 2020-1 A3 - ABS	03/15/2025	Paydown		1,186	1,186	1,241	1,218	0	(32)	0	(32)	0	1,186	0	0	0	7	02/15/2050	1.A FE
12563L-AS-6	CLIF 203 A - ABS	03/18/2025	Paydown		37,500	37,500	37,629	37,578	0	(78)	0	(78)	0	37,500	0	0	0	129	10/18/2045	1.F FE
14576A-AA-0	CARM 201 A1 - ABS	03/17/2025	Paydown		6,250	6,250	5,930	5,995	0	255	0	255	0	6,250	0	0	0	17	12/15/2050	1.A FE
14576A-AC-6	CARM 201 A3 - ABS	03/15/2025	Paydown		1,250	1,250	1,251	1,251	0	(1)	0	(1)	0	1,250	0	0	0	4	12/15/2050	1.F FE
14856G-AA-8	CLAST 2021-1 A - ABS	03/15/2025	Paydown		72,120	72,120	73,980	73,080	0	(960)	0	(960)	0	72,120	0	0	0	237	01/15/2046	1.F FE
14856V-AA-5	CLAST 251 A - ABS	03/15/2025	Paydown		16,371	16,371	16,370	0	0	0	0	0	0	16,371	0	0	0	71	02/15/2050	1.F FE
361528-AA-0	GBXL 2022-1 A - ABS	03/20/2025	Paydown		9,803	9,805	9,800	9,801	0	2	0	2	0	9,803	0	0	0	47	02/20/2052	1.C FE
36166V-AE-5	GCI CREDIT SUISSE A - ABS	03/18/2025	Paydown		22,066	22,066	22,060	22,061	0	5	0	5	0	22,066	0	0	0	86	06/18/2046	1.F FE
43990E-AA-9	HORZN 241 A - ABS	03/15/2025	Paydown		87,500	87,500	87,498	87,498	0	2	0	2	0	87,500	0	0	0	784	09/15/2049	1.F FE
44040J-AA-6	HORZN 2019-2 A - ABS	03/15/2025	Paydown		16,773	16,773	16,039	0	0	734	0	734	0	16,773	0	0	0	48	11/15/2039	2.C FE
45783N-AA-5	INSTR 2021-1 A - ABS	03/15/2025	Paydown		10,099	10,099	9,319	0	0	779	0	779	0	10,099	0	0	0	19	02/16/2054	1.F FE
46651N-AA-2	JOLAR 2019-1 A - ABS	03/15/2025	Paydown		35,600	35,600	35,266	35,298	0	302	0	302	0	35,600	0	0	0	235	04/15/2044	1.G FE
62954J-AA-2	NPRL 2019-1 A1 - ABS	03/20/2025	Paydown		28,837	28,837	28,963	28,898	0	(62)	0	(62)	0	28,837	0	0	0	165	09/20/2049	1.F FE
63943D-AA-7	NAVTR 241 A - ABS	03/15/2025	Paydown		44,643	44,643	44,627	44,627	0	16	0	16	0	44,643	0	0	0	402	08/16/2049	1.F FE
67181D-AA-9	OAKIG 2020-1 A1 - ABS	03/20/2025	Paydown		1,250	1,250	1,259	1,252	0	(2)	0	(2)	0	1,250	0	0	0	4	11/21/2050	1.A FE
67181D-AB-7	OAKIG 2020-1 A2 - ABS	03/20/2025	Paydown		1,250	1,250	1,262	1,256	0	(6)	0	(6)	0	1,250	0	0	0	5	11/21/2050	1.A FE
67190A-AA-4	OAKIG 2021-1 A1 - ABS	03/20/2025	Paydown		2,500	2,500	2,493	2,494	0	6	0	6	0	2,500	0	0	0	6	01/20/2051	1.A FE
67190A-AB-2	OAKIG 2021-1 A2 - ABS	03/20/2025	Paydown		1,875	1,875	1,876	1,875	0	0	0	0	0	1,875	0	0	0	6	01/20/2051	1.A FE
78403D-AN-0	SBATOW 2019-1 1C - ABS	01/15/2025	Various		1,000,000	1,000,000	1,064,002	1,000,642	0	(642)	0	(642)	0	1,000,000	0	0	0	2,285	01/17/2050	1.F FE
78433X-AA-8	SALTT 211 AA - ABS	03/15/2025	Paydown		60,792	60,792	60,791	60,791	0	1	0	1	0	60,792	0	0	0	223	02/28/2033	1.C FE
85572R-AA-7	STARR 2018-1 A - ABS	03/15/2025	Paydown		83,028	83,028	82,748	82,992	0	36	0	36	0	83,028	0	0	0	389	05/15/2043	1.F FE
86212X-AL-4	STR 241 A1 - ABS	03/20/2025	Paydown		3,750	3,750	3,749	3,749	0	1	0	1	0	3,750	0	0	0	36	05/20/2054	1.A FE
86212X-AM-2	STR 241 A2 - ABS	03/20/2025	Paydown		3,750	3,750	3,750	3,750	0	0	0	0	0	3,750	0	0	0	36	05/20/2054	1.A FE
87267C-AA-6	TRP 211 A - ABS	03/17/2025	Paydown		156,912	156,912	146,825	150,594	0	6,318	0	6,318	0	156,912	0	0	0	549	06/19/2051	1.F FE
88315L-AS-7	TMCL 2021-3 A - ABS	03/20/2025	Paydown		26,000	26,000	25,610	25,704	0	296	0	296	0	26,000	0	0	0	84	08/20/2046	1.F FE
88603U-AA-7	THRST 2021 A - ABS	03/15/2025	Paydown		39,504	39,504	39,367	35,696	0	136	0	136	0	39,504	0	0	0	261	07/16/2040	1.F FE
89609M-AA-7	TRIBUTE RAIL LLC - ABS	03/17/2025	Paydown		21,504	21,504	21,499	21,501	0	2	0	2	0	21,504	0	0	0	166	05/17/2052	1.F FE
89656G-AA-2	TRL 211 A - ABS	03/19/2025	Paydown		19,512	19,512	19,511	19,512	0	1	0	1	0	19,512	0	0	0	73	07/19/2051	1.C FE
89656R-AA-8	TRL 221 A - ABS	03/19/2025	Paydown		8,209	8,209	8,209	8,209	0	0	0	0	0	8,209	0	0	0	67	05/19/2052	1.F FE
89657A-AC-0	TRL 2020-1 A - ABS	03/17/2025	Paydown		28,560	28,560	28,278	28,342	0	218	0	218	0	28,560	0	0	0	92	10/17/2050	1.F FE
89657B-AB-0	TRL 2019-2 A1 - ABS	03/17/2025	Paydown		36,155	36,155	36,821	36,404	0	(249)	0	(249)	0	36,155	0	0	0	144	10/18/2049	1.F FE
89683L-AA-8	TRP 212 A - RMBS	03/17/2025	Paydown		72,357	72,357	69,877	70,290	0	2,068	0	2,068	0	72,357	0	0	0	255	06/20/2051	1.F FE
90352W-AD-6	STEAM 2021-1 A - ABS	03/28/2025	Paydown		38,915	38,915	38,603	38,729	0	186	0	186	0	38,915	0	0	0	146	02/28/2051	1.F FE
90354P-AA-5	STEAM 2021-3 A - ABS	03/28/2025	Paydown		17,079	17,079	15,277	15,636	0	1,442	0	1,442	0	17,079	0	0	0	62	06/28/2051	1.F FE
94354K-AA-8	WAAV 2019-1 A - ABS	03/15/2025	Paydown		18,336	18,336	18,253	18,291	0	45	0	45	0	18,336	0	0	0	101	09/15/2044	2.A FE
97064E-AA-6	WESTF 2018-A A - ABS	03/15/2025	Paydown		24,161	24,161	23,285	23,466	0	695	0	695	0	24,161	0	0	0	191	09/15/2043	1.G FE
97064F-AA-3	WESTF 2020-A A - ABS	03/15/2025	Paydown		21,403	21,403	21,238	21,289	0	114	0	114	0	21,403	0	0	0	115	03/15/2045	1.F FE
97064G-AA-1	WESTF 2021-A A - ABS	03/15/2025	Paydown		49,895	49,894	49,892	49,892	0	2	0	2	0	49,895	0	0	0	262	05/15/2046	1.F FE
97064Y-AA-2	WESTF 2023-A A - ABS	03/15/2025	Paydown		29,454	29,454	29,115	29,166	0	287	0	287	0	29,454	0	0	0	276	10/15/2048	1.F FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					2,587,826	2,587,828	2,625,218	2,517,921	0	19,368	0	19,368	0	2,587,826	0	0	0	11,946	XXX	XXX
233046-AF-8	DNKN 2017-1 AII - ABS	02/20/2025	Paydown		5,545	5,545	4,977	5,179	0	366	0	366	0	5,545	0	0	0	56	11/20/2047	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
233046-AK-7	DNKN 2019-1 A22 - ABS	02/20/2025	Paydown		5,000	5,000	4,781	4,891	0	109	0	109	0	5,000	0	0	0	50	05/20/2049	2.B FE
233046-AM-3	DNKN 2019-1 A22 - ABS	02/20/2025	Paydown		5,000	5,000	5,375	5,212	0	(212)	0	(212)	0	5,000	0	0	0	50	05/20/2049	1.C FE
26209X-AC-5	HONK 2020-2 A2 - ABS	01/20/2025	Paydown		2,500	2,500	2,569	2,544	0	(44)	0	(44)	0	2,500	0	0	0	20	01/20/2051	2.C FE
26209X-AH-4	HONK 2024-1 A2 - ABS	01/20/2025	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	199	10/20/2054	2.C FE
34417M-AB-3	FOCUS 2017-1 A22 - ABS	01/30/2025	Paydown		3,750	3,750	3,976	3,852	0	(102)	0	(102)	0	3,750	0	0	0	48	04/30/2047	2.B FE
34417R-AB-2	FOCUS 221 A2 - ABS	01/30/2025	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	45	07/30/2052	2.B FE
411707-AH-5	HNGRY 2020-1 A2 - ABS	03/20/2025	Paydown		2,425	2,425	2,571	2,499	0	(74)	0	(74)	0	2,425	0	0	0	24	12/20/2050	2.B FE
411707-AP-7	HNGRY 241A2 - ABS	03/20/2025	Paydown		7,500	7,500	7,357	7,358	0	142	0	142	0	7,500	0	0	0	122	03/20/2054	1.B
411707-AQ-5	HARDEE'S FUNDING LLC - ABS	03/20/2025	Paydown		6,250	6,250	5,814	5,838	0	412	0	412	0	6,250	0	0	0	52	12/20/2050	1.B
433674-AA-6	NZES 20PLS1 A - CMO/RMBS	03/25/2025	Paydown		29,294	29,294	29,596	29,409	0	(115)	0	(115)	0	29,294	0	0	0	186	12/26/2025	2.C FE
466365-AB-9	JACK 2019-1 A2II - ABS	02/25/2025	Paydown		3,750	3,750	3,380	3,571	0	179	0	179	0	3,750	0	0	0	42	08/25/2049	2.B FE
466365-AD-5	JACK 2022-1 A21 - ABS	02/25/2025	Paydown		2,500	2,500	2,493	2,497	0	3	0	3	0	2,500	0	0	0	22	02/26/2052	2.B FE
47760Q-AC-7	JIMMY 2022-1 A21 - ABS	01/30/2025	Paydown		2,500	2,500	2,424	2,462	0	38	0	38	0	2,500	0	0	0	25	04/30/2052	2.B FE
62955M-AA-4	NZES 2020-FHT1 A - CMO/RMBS	03/25/2025	Paydown		23,350	23,350	23,382	23,356	0	(7)	0	(7)	0	23,350	0	0	0	163	11/25/2025	2.C FE
62955M-AB-2	NZES 21FHT1 A - CMO/RMBS	03/25/2025	Paydown		13,970	13,970	13,969	13,969	0	0	0	0	0	13,970	0	0	0	72	07/27/2026	2.C FE
62955W-AA-2	NZES 21FNT2 A - RMBS	03/25/2025	Paydown		54,267	54,267	54,267	54,267	0	0	0	0	0	54,267	0	0	0	290	05/25/2026	2.C FE
64016N-AA-5	NBLY 211 A2 - ABS	01/30/2025	Paydown		2,500	2,500	2,076	2,182	0	318	0	318	0	2,500	0	0	0	22	04/30/2051	2.B FE
64830Y-AC-1	NZES 2021-FNT1 A - CMO/RMBS	03/25/2025	Paydown		75,766	75,766	75,765	75,765	0	0	0	0	0	75,766	0	0	0	374	03/25/2026	2.C FE
81761T-AE-5	SERV 2021-1 A21 - ABS	01/30/2025	Paydown		7,500	7,500	7,074	7,176	0	324	0	324	0	7,500	0	0	0	54	07/31/2051	2.C FE
817743-AA-5	SPRO 2019-1 A2 - ABS	01/25/2025	Paydown		3,750	3,750	3,932	3,819	0	(69)	0	(69)	0	3,750	0	0	0	36	10/25/2049	2.C FE
817743-AE-7	SPRO 2021-1 A2 - ABS	01/25/2025	Paydown		6,250	6,250	6,250	6,250	0	0	0	0	0	6,250	0	0	0	37	04/25/2051	2.C FE
83546D-AL-2	SONIC 2020-1 A21 - ABS	03/20/2025	Paydown		2,500	2,500	2,604	2,576	0	(76)	0	(76)	0	2,500	0	0	0	14	01/20/2050	1.C FE
83546D-AM-0	SONIC CAPITAL LLC - ABS	03/20/2025	Paydown		6,250	6,250	6,500	6,362	0	(112)	0	(112)	0	6,250	0	0	0	29	01/20/2050	1.C FE
83546D-AN-8	SONIC 2021-1 A21 - ABS	03/20/2025	Paydown		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	5	08/21/2051	2.B FE
864300-AA-6	SUBWAY 2024-1 A21 - ABS	01/30/2025	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	38	07/30/2054	2.B FE
864300-AG-3	SUBWAY 243 A21 - ABS	01/30/2025	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	98	07/30/2054	2.B FE
88089J-AA-5	TERRA ABS I LLC - ABS	03/20/2025	Paydown		566,490	566,490	566,490	566,490	0	0	0	0	0	566,490	0	0	0	7,862	12/22/2042	1.G FE
898912-AA-8	TROP 2024-1 A2 - ABS	02/20/2025	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	79	08/20/2054	2.B FE
95058X-AG-3	WEN 2019-1 A21 - ABS	03/15/2025	Paydown		10,065	10,065	10,664	10,453	0	(388)	0	(388)	0	10,065	0	0	0	95	06/15/2049	2.B FE
974153-AB-4	WSTOP 201 A2 - ABS	03/01/2025	Paydown		0	0	0	5	0	(5)	0	(5)	0	0	0	0	0	0	12/05/2050	2.B FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					879,921	879,921	879,535	879,232	0	689	0	689	0	879,921	0	0	0	10,209	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					33,294,373	33,329,717	33,660,040	33,059,865	26,181	83,500	83	109,598	0	33,294,552	0	(179)	(179)	343,100	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					33,294,373	33,329,717	33,660,040	33,059,865	26,181	83,500	83	109,598	0	33,294,552	0	(179)	(179)	343,100	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					33,294,373	33,329,717	33,660,040	33,059,865	26,181	83,500	83	109,598	0	33,294,552	0	(179)	(179)	343,100	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					45,914,782	45,966,807	45,942,239	45,520,720	136,528	180,133	83	316,578	0	45,950,631	0	(35,849)	(35,849)	541,826	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
87901J-10-5	TEGNA ORD	01/01/2025	Various	0.000	0		0	0	0	0	0	0	0	0	0	0	0	1,250		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					0	XXX	0	0	0	0	0	0	0	0	0	0	0	1,250	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	1,250	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	1,250	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	1,250	XXX	XXX
6009999999 - Totals					45,914,782	XXX	45,942,239	45,520,720	136,528	180,133	83	316,578	0	45,950,631	0	(35,849)	(35,849)	543,076	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0289999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0449999999. Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0459999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999. Total Purchased Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0989999999. Total Written Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
REC 3.34 / PAY SFR-OIS Cmpd +.0026161 10/15/2025	FLOATING RATE 3mTERMSOFR	D1	C	Chicago Mercantile E SNZ20JLFK8MNNCLQOF39	08/09/2022	10/15/2025	1	49,000,000	4.67161 / 3.34	0	0	(159,776)	(228,354)		(228,354)	138,938	0	0	0	180,386		100/100
0999999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Interest Rate										0	0	(159,776)	(228,354)	XXX	(228,354)	138,938	0	0	0	180,386	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	(159,776)	(228,354)	XXX	(228,354)	138,938	0	0	0	180,386	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	(159,776)	(228,354)	XXX	(228,354)	138,938	0	0	0	180,386	XXX	XXX
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										0	0	(159,776)	(228,354)	XXX	(228,354)	138,938	0	0	0	180,386	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	(159,776)	(228,354)	XXX	(228,354)	138,938	0	0	0	180,386	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										0	0	(159,776)	(228,354)	XXX	(228,354)	138,938	0	0	0	180,386	XXX	XXX

(a)

Code	Description of Hedged Risk(s)
C	Interest Rate

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expira-tion	Exchange	Trade Date	Transac-tion Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1759999999 - Totals																				XXX	XXX

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

NONE

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			1,158,111	0	0	(228,354)	0	0	(228,354)	0	180,386	0
0999999999 - Gross Totals			1,158,111	0	0	(228,354)	0	0	(228,354)	0	180,386	0
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					0	(228,354)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Chicago Mercantile Exchange	SNZ20JLFK8MNNCLQOF39	Cash		Morgan Stanley (0617HUTS5)	1,158,111	1,158,111	1,158,111		IV
0199999999 - Total					1,158,111	1,158,111	1,158,111	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0299999999 - Total							XXX	XXX	XXX

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
The Bank of New York Mellon .. New York, New York		0.000	0	0	11,913	5,714	213,201	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	11,913	5,714	213,201	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	11,913	5,714	213,201	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	11,913	5,714	213,201	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD	01/03/2025	4.090		0	0	0
825252-40-6	INVESCO TREASURY INST		03/31/2025	4.230		54,263,138	213,152	299,396
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						54,263,138	213,152	299,396
8589999999. Total Cash Equivalents (Unaffiliated)						54,263,138	213,152	299,396
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						54,263,138	213,152	299,396