



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

PHENIX MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 23175 Employer's ID Number 02-0178290

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 01/04/1886 Commenced Business 01/04/1886

Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN, 614-225-8285
(Name) (Area Code) (Telephone Number)
ACCOUNTING@ENCOVA.COM, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR.
SECRETARY WILLIAM JOSEPH MCGEE JR.
TREASURER JAMES CHRISTOPHER HOWAT

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI, MELISSA DIANE PRYOR, JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR., MATTHEW CARL WILCOX

State of OH SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Thomas Joseph Obrokta Jr.
THOMAS JOSEPH OBROKTA JR.
PRESIDENT & CHIEF EXECUTIVE OFFICER

Signature of William Joseph McGee Jr.
WILLIAM JOSEPH MCGEE JR.
SECRETARY

Signature of James Christopher Howat
JAMES CHRISTOPHER HOWAT
TREASURER

Subscribed and sworn to before me this 3rd day of February 2026

Signature of Christine Lynn Yonut

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....



Christine Lynn Yonut
Notary Public, State of Ohio
My Comm. Expires 01/16/2030



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Georgia

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 75

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 GA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Illinois

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 90

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.1L



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Indiana

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 145

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.IN



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 225

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

191A



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Kentucky

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 67,607

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 KY



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 30

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 ME



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Maryland

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 15

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 MD



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

19 MA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Michigan

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 135

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.MI



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Nebraska

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 180

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NIE



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 30

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NH



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF North Carolina

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 30

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 NC



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Ohio

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,969

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 OH



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Pennsylvania

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc.

(a) Finance and service charges not included in Lines 1 to 35 \$ 360

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 PA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 240

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.RI



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF South Carolina

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 390

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 SC



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Tennessee

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Commercial multiple peril, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 150

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.TN



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.VT



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Virginia

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 105

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19 VA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF West Virginia

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 300

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

191WV



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Wisconsin

DURING THE YEAR 2025

NAIC Company Code 23175

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 180

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.W1



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0291

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2025

NAIC Company Code 23175

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 72,256

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19GT



**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3  Name of Company	4  Date of Contract	5  Original Premium	6  Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
31-4259550	14621	Motorists Mutual Insurance Company	OH		94,707	2,837	0	15,856	1,101	229	18	50,146	1,275	71,463	0	8,520	0	62,943	38,200	
0199999. Total authorized - affiliates - U.S. intercompany pooling					94,707	2,837	0	15,856	1,101	229	18	50,146	1,275	71,463	0	8,520	0	62,943	38,200	
0499999. Total authorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999. Total authorized - affiliates					94,707	2,837	0	15,856	1,101	229	18	50,146	1,275	71,463	0	8,520	0	62,943	38,200	
38-3207001	10166	Accident Fund Insurance Company Of America	MI		4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
06-1182357	22730	Allied World Insurance Company	NH		28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
36-2661954	10103	American Agricultural Insurance Company	IN		22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
06-1430254	10348	Arch Reinsurance Company	DE		140	0	0	0	0	0	0	5	0	5	0	0	0	5	0	
47-0574325	32603	Berkley Insurance Company	DE		92	0	0	0	0	0	0	52	0	52	0	9	0	43	0	
30-0641266	36188	CompSource Mutual Insurance Company	OK		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13-2673100	22039	General Reinsurance Corporation	DE		11	0	0	0	0	0	0	24	0	24	0	11	0	13	0	
06-0384680	11452	Insurance Co	CT		1,330	0	0	0	0	0	0	618	0	618	0	121	0	496	0	
47-0355979	20087	National Indemnity Company	NE		20	0	0	0	0	0	0	10	0	10	0	0	0	10	0	
52-1952955	10357	Renaissance Reinsurance US, Inc	MD		6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
43-0613000	23388	Shelter Mutual Insurance Company	MO		11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13-1675535	25364	Swiss Reinsurance America Corporation	NY		135	0	0	0	0	0	0	4	0	4	0	0	0	4	0	
13-3088732	40517	WCF National Insurance Company	UT		4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0999999. Total authorized - other U.S. unaffiliated insurers					1,803	0	0	0	0	0	0	712	0	712	0	141	0	571	0	
AA-9991500	00000	Illinois Mine Subsidence Insurance Fund	IL		9	0	0	0	0	0	0	4	0	4	0	2	0	3	0	
AA-9991501	00000	Indiana Mine Subsidence Insurance Fund	IN		30	0	0	0	0	0	0	8	0	8	0	2	0	6	0	
AA-9991502	00000	Kentucky Mine Subsidence Insurance Fund	KY		7	0	0	0	0	0	0	4	0	4	0	2	0	1	0	
AA-9991159	00000	Michigan Catastrophic Claims Association	MI		23	0	0	0	0	0	0	0	0	0	0	10	0	(10)	0	
AA-9991503	00000	Ohio Mine Subsidence Insurance Fund	OH		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-9991506	00000	West Virginia Mine Subsidence Fund	WV		34	0	0	0	0	0	0	17	0	17	0	5	0	12	0	
1099999. Total authorized - pools - mandatory pools					103	0	0	0	0	0	0	33	0	33	0	21	0	13	0	
AA-9995035	00000	Mutual Reinsurance Bureau	IL		70	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1199999. Total authorized - pools - voluntary pools					70	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					96,684	2,837	0	15,856	1,101	229	18	50,891	1,275	72,208	0	8,681	0	63,527	38,200	
1899999. Total unauthorized - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Total unauthorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999. Total unauthorized - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191298	00000	Antares Reinsurance Company Ltd	BMU		39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1340028	00000	Devk Ruckversicherungs und Beteiligungs AG	DEU		49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1340004	00000	R+V Versicherung AG	DEU		174	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2699999. Total unauthorized - other non-U.S. insurers					262	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					262	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CR-1340125	00000	Hannover Ruckversicherungs AG	DEU		201	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4099999. Total certified - other non-U.S. insurers					201	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					201	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties		
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers				
4699999		Total reciprocal jurisdiction - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4999999		Total reciprocal jurisdiction - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5099999		Total reciprocal jurisdiction - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3194126	.00000	Arch Reinsurance Ltd	BMU		8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3191352	.00000	Ascot Reinsurance Company Ltd	BMU		35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3190770	.00000	Chubb Tempest Reinsurance Ltd	BMU		11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1120191	.00000	Convex Insurance UK Ltd	GBR		56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3194122	.00000	DaVinci Reinsurance Ltd	BMU		3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3194130	.00000	Endurance Specialty Insurance Ltd	BMU		28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3190875	.00000	Hiscox Insurance Company (Bermuda) Ltd	BMU		35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1126033	.00000	Lloyd's Syndicate Number 0033	GBR		35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1126609	.00000	Lloyd's Syndicate Number 0609	GBR		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1126623	.00000	Lloyd's Syndicate Number 0623	GBR		21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1127414	.00000	Lloyd's Syndicate Number 1414	GBR		35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1120157	.00000	Lloyd's Syndicate Number 1729	GBR		8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1128010	.00000	Lloyd's Syndicate Number 2010	GBR		21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1128623	.00000	Lloyd's Syndicate Number 2623	GBR		56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1128791	.00000	Lloyd's Syndicate Number 2791	GBR		24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1120236	.00000	Lloyd's Syndicate Number 2843	GBR		10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1128987	.00000	Lloyd's Syndicate Number 2987	GBR		2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-1460019	.00000	MS Amlin AG	CHE		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3191388	.00000	Vermeer Reinsurance Ltd	BMU		7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5499999		Total reciprocal jurisdiction - other non-U.S. insurers			401	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5699999		Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			401	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999		Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			97,549	2,837	0	15,856	1,101	229	18	50,891	1,275	72,208	0	8,681	0	63,527	38,200		
5899999		Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9999999		Totals			97,549	2,837	0	15,856	1,101	229	18	50,891	1,275	72,208	0	8,681	0	63,527	38,200		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
31-4259550	Motorists Mutual Insurance Company	0	0		0	46,719	24,743	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	Total authorized - affiliates - U.S. intercompany pooling	0	0	XXX	0	46,719	24,743	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total authorized - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total authorized - affiliates	0	0	XXX	0	46,719	24,743	0	0	0	0	0	0	0	XXX	0	0
38-3207001	Accident Fund Insurance Company Of America					0	0	0	0	0	0	0	0	0	3	0	0
06-1182357	Allied World Insurance Company					0	0	0	0	0	0	0	0	0	2	0	0
36-2661954	American Agricultural Insurance Company					0	0	0	0	0	0	0	0	0	3	0	0
06-1430254	Arch Reinsurance Company					0	5	0	5	6	6	6	6	6	2	0	0
47-0574325	Berkley Insurance Company					9	43	0	52	62	9	53	0	53	2	0	1
30-0641266	CompSource Mutual Insurance Company					0	0	0	0	0	0	0	0	0	3	0	0
13-2673100	General Reinsurance Corporation					11	13	0	24	28	11	18	0	18	1	0	0
06-0384680	Hartford Steam Boiler Inspection & Insurance Co					121	496	0	618	741	121	620	0	620	1	0	10
47-0355979	National Indemnity Company					0	10	0	10	12	0	12	0	12	1	0	0
52-1952955	Renaissance Reinsurance US, Inc					0	0	0	0	0	0	0	0	0	2	0	0
43-0613000	Shelter Mutual Insurance Company					0	0	0	0	0	0	0	0	0	3	0	0
13-1675535	Swiss Reinsurance America Corporation					0	4	0	4	5	0	5	0	5	2	0	0
13-3088732	WCF National Insurance Company					0	0	0	0	0	0	0	0	0	3	0	0
0999999	Total authorized - other U.S. unaffiliated insurers	0	0	XXX	0	141	571	0	712	854	141	714	0	714	XXX	0	12
AA-9991500	Illinois Mine Subsidence Insurance Fund					2	3	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991501	Indiana Mine Subsidence Insurance Fund					2	6	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991502	Kentucky Mine Subsidence Insurance Fund					2	1	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991159	Michigan Catastrophic Claims Association					0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991503	Ohio Mine Subsidence Insurance Fund					0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991506	West Virginia Mine Subsidence Fund					5	12	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999	Total authorized - pools - mandatory pools	0	0	XXX	0	11	22	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995035	Mutual Reinsurance Bureau					0	0	0	0	0	0	0	0	0	6	0	0
1199999	Total authorized - pools - voluntary pools	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	46,871	25,337	0	712	854	141	714	0	714	XXX	0	12
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2299999	Total unauthorized - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3191298	Antares Reinsurance Company Ltd					0	0	0	0	0	0	0	0	0	6	0	0
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG					0	0	0	0	0	0	0	0	0	6	0	0
AA-1340004	R+V Versicherung AG					0	0	0	0	0	0	0	0	0	6	0	0
2699999	Total unauthorized - other non-U.S. insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3299999	Total certified - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total certified - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999	Total certified - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk									
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	
CR-1340125	Hannover Ruckversicherungs AG					0	0	0	0	0	0	0	0	0	0	2	0	0
4099999	Total certified - other non-U.S. insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999	Total reciprocal jurisdiction - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0	0
RJ-3194126	Arch Reinsurance Ltd					0	0	0	0	0	0	0	0	0	0	2	0	0
RJ-3191352	Ascot Reinsurance Company Ltd					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-3190770	Chubb Tempest Reinsurance Ltd					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1120191	Convex Insurance UK Ltd					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-3194122	DaVinci Reinsurance Ltd					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-3194130	Endurance Specialty Insurance Ltd					0	0	0	0	0	0	0	0	0	0	3	0	0
RJ-3190875	Hiscox Insurance Company (Bermuda) Ltd					0	0	0	0	0	0	0	0	0	0	3	0	0
RJ-1126033	Lloyd's Syndicate Number 0033					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1126609	Lloyd's Syndicate Number 0609					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1126623	Lloyd's Syndicate Number 0623					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1127414	Lloyd's Syndicate Number 1414					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1120157	Lloyd's Syndicate Number 1729					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1128010	Lloyd's Syndicate Number 2010					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1128623	Lloyd's Syndicate Number 2623					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1128791	Lloyd's Syndicate Number 2791					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1120236	Lloyd's Syndicate Number 2843					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1128987	Lloyd's Syndicate Number 2987					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-1460019	MS AmLin AG					0	0	0	0	0	0	0	0	0	0	6	0	0
RJ-3191388	Vermeer Reinsurance Ltd					0	0	0	0	0	0	0	0	0	0	6	0	0
5499999	Total reciprocal jurisdiction - other non-U.S. insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	XXX	0	46,871	25,337	0	712	854	141	714	0	714	XXX	0	0	12
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999	Totals	0	0	XXX	0	46,871	25,337	0	712	854	141	714	0	714	XXX	0	0	12

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
31-4259550	Motorists Mutual Insurance Company	2,837	0	0	0	0	2,837	0	0	2,837	0	0	0.0	0.0	0.0	XXX	0
0199999	Total authorized - affiliates - U.S. intercompany pooling	2,837	0	0	0	0	2,837	0	0	2,837	0	0	0.0	0.0	0.0	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999	Total authorized - affiliates	2,837	0	0	0	0	2,837	0	0	2,837	0	0	0.0	0.0	0.0	XXX	0
38-3207001	Accident Fund Insurance Company Of America	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1182357	Allied World Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
36-2661954	American Agricultural Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1430254	Arch Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
47-0574325	Berkley Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
30-0641266	CompSource Mutual Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-2673100	General Reinsurance Corporation	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-0384680	Hartford Steam Boiler Inspection & Insurance Co	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
47-0355979	National Indemnity Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
52-1952955	Renaissance Reinsurance US, Inc	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
43-0613000	Shelter Mutual Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-1675535	Swiss Reinsurance America Corporation	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-3088732	WCF National Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
0999999	Total authorized - other U.S. unaffiliated insurers	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-9991500	Illinois Mine Subsidence Insurance Fund	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-9991501	Indiana Mine Subsidence Insurance Fund	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-9991502	Kentucky Mine Subsidence Insurance Fund	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-9991159	Michigan Catastrophic Claims Association	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-9991503	Ohio Mine Subsidence Insurance Fund	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-9991506	West Virginia Mine Subsidence Fund	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
1099999	Total authorized - pools - mandatory pools	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-9995035	Mutual Reinsurance Bureau	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
1199999	Total authorized - pools - voluntary pools	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	2,837	0	0	0	0	2,837	0	0	2,837	0	0	0.0	0.0	0.0	XXX	0
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2299999	Total unauthorized - affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3191298	Antares Reinsurance Company Ltd	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340004	R+V Versicherung AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2699999	Total unauthorized - other non-U.S. insurers	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
CR-1340125 .. Hannover Ruckversicherungs AG .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
4099999. Total certified - other non-U.S. insurers		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
RJ-3194126 .. Arch Reinsurance Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3191352 .. Ascot Reinsurance Company Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3190770 .. Chubb Tempest Reinsurance Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120191 .. Convex Insurance UK Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3194122 .. DaVinci Reinsurance Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3194130 .. Endurance Specialty Insurance Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3190875 .. Hiscox Insurance Company (Bermuda) Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126033 .. Lloyd's Syndicate Number 0033 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126609 .. Lloyd's Syndicate Number 0609 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126623 .. Lloyd's Syndicate Number 0623 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1127414 .. Lloyd's Syndicate Number 1414 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120157 .. Lloyd's Syndicate Number 1729 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128010 .. Lloyd's Syndicate Number 2010 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128623 .. Lloyd's Syndicate Number 2623 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128791 .. Lloyd's Syndicate Number 2791 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120236 .. Lloyd's Syndicate Number 2843 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128987 .. Lloyd's Syndicate Number 2987 .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1460019 .. MS Amlin AG .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3191388 .. Vermeer Reinsurance Ltd .....		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
5499999. Total reciprocal jurisdiction - other non-U.S. insurers		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5699999. Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		2,837	0	0	0	0	2,837	0	0	2,837	0	0	0.0	0.0	XXX	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		2,837	0	0	0	0	2,837	0	0	2,837	0	0	0.0	0.0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
31-4259550	Motorists Mutual Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999	Total authorized - affiliates - U.S. intercompany pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total authorized - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total authorized - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total authorized - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
38-3207001	Accident Fund Insurance Company Of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	Allied World Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	American Agricultural Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	Arch Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0574325	Berkley Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
30-0641266	CompSource Mutual Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	General Reinsurance Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	Hartford Steam Boiler Inspection & Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0355979	National Indemnity Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	Renaissance Reinsurance US, Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0613000	Shelter Mutual Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3088732	WCF National Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	Total authorized - other U.S. unaffiliated insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991500	Illinois Mine Subsidence Insurance Fund	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991501	Indiana Mine Subsidence Insurance Fund	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991502	Kentucky Mine Subsidence Insurance Fund	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991159	Michigan Catastrophic Claims Association	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991503	Ohio Mine Subsidence Insurance Fund	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991506	West Virginia Mine Subsidence Fund	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1099999	Total authorized - pools - mandatory pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995035	Mutual Reinsurance Bureau	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1199999	Total authorized - pools - voluntary pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999	Total unauthorized - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total unauthorized - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999	Total unauthorized - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191298	Antares Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340004	R+V Versicherung AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	Total unauthorized - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999	Total certified - affiliates - U.S. non-pool			XXX	0	0	0	XXX	XXX	XXX	0	0	0	0	0	0	0	
3599999	Total certified - affiliates - other (non-U.S.)			XXX	0	0	0	XXX	XXX	XXX	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
3699999	Total certified - affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
CR-1340125	Hannover Ruckversicherungs AG	2	09/23/2014	10.0				0.0	0.0									
4099999	Total certified - other non-U.S. insurers			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999	Total reciprocal jurisdiction - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194126	Arch Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191352	Ascot Reinsurance Company Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190770	Chubb Tempest Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120191	Convex Insurance UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194122	DaVinci Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194130	Endurance Specialty Insurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190875	Hiscox Insurance Company (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126033	Lloyd's Syndicate Number 0033	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126609	Lloyd's Syndicate Number 0609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126623	Lloyd's Syndicate Number 0623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120236	Lloyd's Syndicate Number 2843	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191388	Vermeer Reinsurance Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5499999	Total reciprocal jurisdiction - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999	Totals			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
31-4259550	Motorists Mutual Insurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0199999	Total authorized - affiliates - U.S. intercompany pooling	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0899999	Total authorized - affiliates	0	XXX	XXX	0	0	0	0	XXX	XXX	0
38-3207001	Accident Fund Insurance Company Of America	0	XXX	XXX	0	0	0	0	XXX	XXX	0
06-1182357	Allied World Insurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
36-2661954	American Agricultural Insurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
06-1430254	Arch Reinsurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
47-0574325	Berkley Insurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
30-0641266	CompSource Mutual Insurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-2673100	General Reinsurance Corporation	0	XXX	XXX	0	0	0	0	XXX	XXX	0
06-0384680	Hartford Steam Boiler Inspection & Insurance Co	0	XXX	XXX	0	0	0	0	XXX	XXX	0
47-0355979	National Indemnity Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
52-1952955	Renaissance Reinsurance US, Inc	0	XXX	XXX	0	0	0	0	XXX	XXX	0
43-0613000	Shelter Mutual Insurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-1675535	Swiss Reinsurance America Corporation	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3088732	WCF National Insurance Company	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0999999	Total authorized - other U.S. unaffiliated insurers	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9991500	Illinois Mine Subsidence Insurance Fund	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9991501	Indiana Mine Subsidence Insurance Fund	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9991502	Kentucky Mine Subsidence Insurance Fund	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9991159	Michigan Catastrophic Claims Association	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9991503	Ohio Mine Subsidence Insurance Fund	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9991506	West Virginia Mine Subsidence Fund	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1099999	Total authorized - pools - mandatory pools	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9995035	Mutual Reinsurance Bureau	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1199999	Total authorized - pools - voluntary pools	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	0	XXX	XXX	XXX	0	0	XXX	0
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	0	XXX	XXX	XXX	0	0	XXX	0
2299999	Total unauthorized - affiliates	0	0	0	XXX	XXX	XXX	0	0	XXX	0
AA-3191298	Antares Reinsurance Company Ltd	0	0	0	XXX	XXX	XXX	0	0	XXX	0
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	0	0	0	XXX	XXX	XXX	0	0	XXX	0
AA-1340004	R+V Versicherung AG	0	0	0	XXX	XXX	XXX	0	0	XXX	0
2699999	Total unauthorized - other non-U.S. insurers	0	0	0	XXX	XXX	XXX	0	0	XXX	0
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	XXX	XXX	XXX	0	0	XXX	0
3299999	Total certified - affiliates - U.S. non-pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance				
			72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	74 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)		
3599999	Total certified - affiliates - other (non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999	Total certified - affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1340125	Hannover Ruckversicherungs AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4099999	Total certified - other non-U.S. insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0	0
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0	0
5099999	Total reciprocal jurisdiction - affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-3194126	Arch Reinsurance Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-3191352	Ascot Reinsurance Company Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-3190770	Chubb Tempest Reinsurance Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1120191	Convex Insurance UK Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-3194122	DaVinci Reinsurance Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-3194130	Endurance Specialty Insurance Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-3190875	Hiscox Insurance Company (Bermuda) Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1126033	Lloyd's Syndicate Number 0033	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1126609	Lloyd's Syndicate Number 0609	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1126623	Lloyd's Syndicate Number 0623	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1127414	Lloyd's Syndicate Number 1414	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1120157	Lloyd's Syndicate Number 1729	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1128010	Lloyd's Syndicate Number 2010	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1128623	Lloyd's Syndicate Number 2623	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1128791	Lloyd's Syndicate Number 2791	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1120236	Lloyd's Syndicate Number 2843	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1128987	Lloyd's Syndicate Number 2987	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-1460019	MS Amlin AG	0	XXX	XXX	0	0	0	XXX	XXX	0	0
RJ-3191388	Vermeer Reinsurance Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0	0
5499999	Total reciprocal jurisdiction - other non-U.S. insurers	0	XXX	XXX	0	0	0	XXX	XXX	0	0
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0	0
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
<b>NONE</b>				
<b>Total</b>				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Berkley Insurance Company .....	32.500	92
2.	.....		
3.	.....		
4.	.....		
5.	.....		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	Motorists Mutual Insurance Company .....	71,463	94,707	Yes [ X ] No [ ]
7.	Hartford Steam Boiler Inspection & Insurance Co .....	618	1,330	Yes [ ] No [ X ]
8.	Berkley Insurance Company .....	52	92	Yes [ ] No [ X ]
9.	General Reinsurance Corporation .....	24	11	Yes [ ] No [ X ]
10.	West Virginia Mine Subsidence Fund .....	17	34	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	72,557,339	0	72,557,339
2. Premiums and considerations (Line 15) .....	40,547,440	0	40,547,440
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	2,836,981	(2,836,981)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	6,718,480	0	6,718,480
5. Other assets .....	4,596,580	4,597,202	9,193,782
6. Net amount recoverable from reinsurers .....		22,654,927	22,654,927
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	127,256,819	24,415,148	151,671,967
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	33,675,030	17,204,497	50,879,527
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	2,716,128	3,348,148	6,064,276
11. Unearned premiums (Line 9) .....	8,910,599	50,857,912	59,768,511
12. Advance premiums (Line 10) .....	419,937	0	419,937
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	8,681,157	(8,660,391)	20,766
15. Funds held by company under reinsurance treaties (Line 13) .....	38,199,575	(38,199,575)	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	(135,441)	(135,443)	(270,884)
19. Total liabilities excluding protected cell business (Line 26) .....	92,466,985	24,415,148	116,882,133
20. Protected cell liabilities (Line 27) .....			0
21. Surplus as regards policyholders (Line 37)	34,789,834	XXX	34,789,834
22. Totals (Line 38)	127,256,819	24,415,148	151,671,967

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ X ] No [ ]

If yes, give full explanation: The company cedes to its affiliate, Motorists Mutual Insurance Company, through a 100% intercompany pooling arrangement. Refer to Note 26 in the Notes to Financial Statements for more information. ....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	1,817.....	91.....	1,726.....	834.....	0.....	15.....	0.....	116.....	0.....	11.....	965.....	102.....
3. 2017.....	1,637.....	51.....	1,586.....	1,187.....	72.....	19.....	0.....	171.....	0.....	10.....	1,305.....	122.....
4. 2018.....	1,519.....	56.....	1,462.....	743.....	2.....	15.....	0.....	129.....	0.....	13.....	884.....	129.....
5. 2019.....	1,389.....	50.....	1,339.....	817.....	15.....	31.....	0.....	130.....	0.....	11.....	962.....	143.....
6. 2020.....	1,243.....	56.....	1,187.....	891.....	48.....	4.....	0.....	163.....	0.....	13.....	1,010.....	87.....
7. 2021.....	1,138.....	54.....	1,084.....	531.....	0.....	5.....	0.....	157.....	0.....	14.....	694.....	50.....
8. 2022.....	1,056.....	48.....	1,008.....	628.....	1.....	35.....	0.....	157.....	0.....	4.....	819.....	60.....
9. 2023.....	1,036.....	52.....	984.....	703.....	2.....	36.....	0.....	87.....	0.....	3.....	824.....	80.....
10. 2024.....	1,391.....	42.....	1,349.....	634.....	4.....	32.....	0.....	88.....	0.....	4.....	750.....	47.....
11. 2025.....	1,774.....	34.....	1,740.....	661.....	4.....	30.....	0.....	87.....	0.....	1.....	774.....	56.....
12. Totals	XXX	XXX	XXX	7,628	147	222	0	1,284	0	83	8,987	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	3.....	0.....
7. 2021.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	8.....	0.....	0.....	0.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	9.....	0.....
9. 2023.....	10.....	0.....	0.....	0.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	12.....	0.....
10. 2024.....	35.....	0.....	25.....	0.....	1.....	0.....	1.....	0.....	3.....	0.....	0.....	65.....	1.....
11. 2025.....	149.....	0.....	249.....	0.....	0.....	0.....	18.....	0.....	45.....	0.....	0.....	461.....	8.....
12. Totals	206	0	274	0	4	0	19	0	48	0	0	552	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	2.....	0.....
2. 2016.....	965.....	0.....	965.....	53.1.....	0.0.....	55.9.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	1,377.....	72.....	1,305.....	84.1.....	141.3.....	82.3.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	887.....	2.....	884.....	58.4.....	4.3.....	60.5.....	0.....	0.....	0.0.....	0.....	0.....
5. 2019.....	977.....	15.....	962.....	70.4.....	30.0.....	71.9.....	0.....	0.....	0.0.....	0.....	0.....
6. 2020.....	1,060.....	48.....	1,013.....	85.3.....	85.3.....	85.3.....	0.....	0.....	0.0.....	2.....	0.....
7. 2021.....	694.....	0.....	694.....	61.0.....	0.1.....	64.0.....	0.....	0.....	0.0.....	0.....	0.....
8. 2022.....	828.....	1.....	827.....	78.4.....	1.9.....	82.1.....	0.....	0.....	0.0.....	8.....	1.....
9. 2023.....	838.....	2.....	836.....	80.9.....	3.0.....	84.9.....	0.....	0.....	0.0.....	10.....	2.....
10. 2024.....	819.....	4.....	815.....	58.8.....	8.9.....	60.4.....	0.....	0.....	0.0.....	60.....	5.....
11. 2025.....	1,238.....	4.....	1,234.....	69.8.....	11.6.....	70.9.....	0.....	0.....	0.0.....	398.....	63.....
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	481	71

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	35.....	34.....	0.....	0.....	0.....	0.....	0.....	1.....	XXX.....
2. 2016.....	1,466.....	19.....	1,447.....	856.....	0.....	50.....	0.....	174.....	0.....	32.....	1,080.....	187.....
3. 2017.....	1,267.....	0.....	1,267.....	713.....	0.....	35.....	0.....	104.....	0.....	24.....	851.....	153.....
4. 2018.....	1,085.....	0.....	1,085.....	624.....	0.....	33.....	0.....	95.....	0.....	21.....	753.....	246.....
5. 2019.....	954.....	0.....	954.....	538.....	1.....	43.....	0.....	109.....	0.....	18.....	689.....	199.....
6. 2020.....	804.....	0.....	804.....	361.....	(1).....	14.....	0.....	102.....	0.....	13.....	478.....	57.....
7. 2021.....	689.....	0.....	689.....	387.....	0.....	17.....	0.....	88.....	0.....	10.....	492.....	31.....
8. 2022.....	658.....	1.....	657.....	347.....	0.....	36.....	0.....	100.....	0.....	9.....	483.....	36.....
9. 2023.....	720.....	1.....	719.....	392.....	0.....	29.....	0.....	63.....	0.....	12.....	483.....	43.....
10. 2024.....	975.....	1.....	975.....	453.....	0.....	27.....	0.....	49.....	0.....	11.....	528.....	55.....
11. 2025.....	1,020.....	0.....	1,020.....	246.....	0.....	16.....	0.....	36.....	0.....	7.....	299.....	50.....
12. Totals.....	XXX.....	XXX.....	XXX.....	4,952.....	34.....	300.....	0.....	919.....	0.....	158.....	6,137.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	362.....	292.....	6.....	0.....	0.....	0.....	2.....	0.....	0.....	0.....	0.....	78.....	2.....
2. 2016.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	3.....	0.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	2.....	0.....
5. 2019.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	3.....	0.....
6. 2020.....	2.....	0.....	0.....	0.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	3.....	0.....
7. 2021.....	2.....	0.....	0.....	0.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	2.....	0.....
8. 2022.....	20.....	0.....	5.....	0.....	3.....	0.....	1.....	0.....	2.....	0.....	0.....	30.....	0.....
9. 2023.....	62.....	0.....	10.....	0.....	9.....	0.....	2.....	0.....	4.....	0.....	0.....	87.....	1.....
10. 2024.....	187.....	0.....	40.....	0.....	5.....	0.....	13.....	0.....	19.....	0.....	0.....	264.....	5.....
11. 2025.....	281.....	0.....	133.....	0.....	1.....	0.....	56.....	0.....	32.....	0.....	0.....	504.....	15.....
12. Totals.....	923.....	292.....	195.....	0.....	20.....	0.....	73.....	0.....	58.....	0.....	0.....	977.....	25.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	76.....	2.....
2. 2016.....	1,082.....	0.....	1,082.....	73.8.....	0.0.....	74.8.....	0.....	0.....	0.0.....	3.....	0.....
3. 2017.....	852.....	0.....	852.....	67.2.....	0.0.....	67.2.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	755.....	0.....	755.....	69.6.....	0.0.....	69.6.....	0.....	0.....	0.0.....	2.....	0.....
5. 2019.....	693.....	1.....	692.....	72.7.....	0.0.....	72.5.....	0.....	0.....	0.0.....	3.....	1.....
6. 2020.....	480.....	(1).....	481.....	59.7.....	0.0.....	59.8.....	0.....	0.....	0.0.....	2.....	1.....
7. 2021.....	495.....	0.....	495.....	71.8.....	0.0.....	71.8.....	0.....	0.....	0.0.....	2.....	1.....
8. 2022.....	513.....	0.....	513.....	78.1.....	0.0.....	78.1.....	0.....	0.....	0.0.....	25.....	5.....
9. 2023.....	570.....	0.....	570.....	79.1.....	0.0.....	79.2.....	0.....	0.....	0.0.....	72.....	15.....
10. 2024.....	792.....	0.....	792.....	81.2.....	0.0.....	81.3.....	0.....	0.....	0.0.....	227.....	37.....
11. 2025.....	803.....	0.....	803.....	78.7.....	0.0.....	78.7.....	0.....	0.....	0.0.....	415.....	89.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	826.....	151.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	4.....	1.....	2.....	0.....	1.....	0.....	0.....	7.....	XXX.....
2. 2016.....	1,303.....	21.....	1,283.....	922.....	28.....	77.....	2.....	129.....	0.....	11.....	1,099.....	113.....
3. 2017.....	1,429.....	1.....	1,428.....	958.....	28.....	110.....	12.....	131.....	0.....	10.....	1,159.....	118.....
4. 2018.....	1,518.....	0.....	1,517.....	1,118.....	29.....	116.....	5.....	136.....	0.....	18.....	1,336.....	653.....
5. 2019.....	1,579.....	1.....	1,579.....	1,075.....	24.....	144.....	1.....	170.....	0.....	18.....	1,365.....	628.....
6. 2020.....	1,703.....	3.....	1,699.....	923.....	22.....	89.....	5.....	182.....	1.....	15.....	1,167.....	39.....
7. 2021.....	1,828.....	59.....	1,770.....	834.....	49.....	86.....	6.....	195.....	0.....	17.....	1,059.....	88.....
8. 2022.....	1,805.....	140.....	1,665.....	791.....	39.....	110.....	1.....	217.....	0.....	15.....	1,078.....	82.....
9. 2023.....	1,816.....	113.....	1,703.....	585.....	12.....	76.....	0.....	109.....	0.....	14.....	758.....	76.....
10. 2024.....	1,819.....	59.....	1,761.....	466.....	1.....	48.....	0.....	86.....	0.....	15.....	599.....	46.....
11. 2025.....	1,763.....	3.....	1,760.....	177.....	0.....	17.....	0.....	39.....	0.....	8.....	234.....	39.....
12. Totals.....	XXX.....	XXX.....	XXX.....	7,853.....	233.....	876.....	33.....	1,397.....	1.....	141.....	9,859.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	19.....	3.....	1.....	0.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	19.....	0.....
2. 2016.....	29.....	26.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	4.....	0.....
3. 2017.....	8.....	0.....	1.....	0.....	1.....	0.....	0.....	0.....	1.....	0.....	0.....	11.....	0.....
4. 2018.....	15.....	0.....	1.....	0.....	1.....	0.....	0.....	0.....	1.....	0.....	0.....	18.....	0.....
5. 2019.....	39.....	0.....	14.....	0.....	3.....	0.....	0.....	0.....	0.....	0.....	0.....	56.....	0.....
6. 2020.....	216.....	181.....	1.....	0.....	4.....	0.....	0.....	0.....	0.....	0.....	0.....	40.....	0.....
7. 2021.....	115.....	0.....	10.....	0.....	8.....	0.....	2.....	0.....	2.....	0.....	0.....	137.....	1.....
8. 2022.....	195.....	13.....	43.....	0.....	19.....	0.....	1.....	0.....	2.....	0.....	0.....	246.....	1.....
9. 2023.....	360.....	4.....	103.....	0.....	25.....	0.....	32.....	0.....	36.....	0.....	0.....	551.....	2.....
10. 2024.....	456.....	0.....	282.....	0.....	17.....	0.....	67.....	0.....	71.....	0.....	0.....	894.....	4.....
11. 2025.....	402.....	0.....	505.....	0.....	10.....	0.....	110.....	0.....	104.....	0.....	0.....	1,132.....	13.....
12. Totals.....	1,852.....	227.....	963.....	0.....	90.....	0.....	213.....	0.....	217.....	0.....	0.....	3,108.....	22.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....
2. 2016.....	1,158.....	55.....	1,103.....	88.9.....	265.9.....	86.0.....	0.....	0.....	0.0.....	4.....	1.....
3. 2017.....	1,210.....	41.....	1,169.....	84.7.....	5,727.5.....	81.9.....	0.....	0.....	0.0.....	9.....	2.....
4. 2018.....	1,388.....	34.....	1,354.....	91.5.....	12,900.6.....	89.2.....	0.....	0.....	0.0.....	16.....	2.....
5. 2019.....	1,446.....	25.....	1,421.....	91.6.....	4,848.7.....	90.0.....	0.....	0.....	0.0.....	52.....	3.....
6. 2020.....	1,415.....	208.....	1,207.....	83.1.....	6,166.5.....	71.0.....	0.....	0.....	0.0.....	36.....	4.....
7. 2021.....	1,251.....	55.....	1,196.....	68.4.....	94.3.....	67.6.....	0.....	0.....	0.0.....	124.....	13.....
8. 2022.....	1,378.....	54.....	1,324.....	76.3.....	38.4.....	79.5.....	0.....	0.....	0.0.....	225.....	21.....
9. 2023.....	1,326.....	16.....	1,309.....	73.0.....	14.3.....	76.9.....	0.....	0.....	0.0.....	459.....	92.....
10. 2024.....	1,494.....	1.....	1,493.....	82.1.....	2.2.....	84.8.....	0.....	0.....	0.0.....	738.....	156.....
11. 2025.....	1,365.....	0.....	1,365.....	77.4.....	0.0.....	77.6.....	0.....	0.....	0.0.....	908.....	224.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	2,589.....	519.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	334.....	9.....	38.....	0.....	24.....	0.....	3.....	386.....	XXX.....
2. 2016.....	6,566.....	1,288.....	5,277.....	2,608.....	504.....	462.....	88.....	513.....	75.....	39.....	2,916.....	267.....
3. 2017.....	6,996.....	753.....	6,243.....	2,553.....	127.....	433.....	22.....	620.....	64.....	34.....	3,393.....	269.....
4. 2018.....	6,180.....	67.....	6,113.....	2,561.....	4.....	371.....	0.....	496.....	0.....	49.....	3,423.....	1,187.....
5. 2019.....	6,310.....	57.....	6,253.....	2,523.....	5.....	422.....	1.....	631.....	0.....	42.....	3,570.....	2,111.....
6. 2020.....	6,561.....	60.....	6,500.....	2,647.....	(1).....	319.....	0.....	899.....	0.....	41.....	3,866.....	270.....
7. 2021.....	6,764.....	97.....	6,667.....	2,966.....	0.....	359.....	0.....	925.....	0.....	50.....	4,250.....	300.....
8. 2022.....	7,489.....	55.....	7,434.....	2,616.....	0.....	563.....	0.....	905.....	0.....	55.....	4,084.....	311.....
9. 2023.....	8,217.....	74.....	8,143.....	2,787.....	0.....	403.....	0.....	353.....	(1).....	45.....	3,544.....	310.....
10. 2024.....	8,647.....	107.....	8,540.....	2,474.....	0.....	316.....	0.....	264.....	0.....	9.....	3,054.....	323.....
11. 2025.....	8,339.....	56.....	8,283.....	1,089.....	0.....	115.....	0.....	129.....	0.....	1.....	1,334.....	310.....
12. Totals.....	XXX.....	XXX.....	XXX.....	25,158.....	649.....	3,802.....	112.....	5,760.....	138.....	367.....	33,821.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	3,666.....	173.....	2,321.....	919.....	116.....	4.....	325.....	131.....	95.....	0.....	0.....	5,296.....	34.....
2. 2016.....	289.....	6.....	361.....	0.....	9.....	0.....	53.....	0.....	11.....	0.....	0.....	717.....	15.....
3. 2017.....	283.....	0.....	326.....	0.....	10.....	0.....	43.....	0.....	16.....	0.....	0.....	678.....	17.....
4. 2018.....	253.....	43.....	340.....	0.....	14.....	0.....	43.....	0.....	15.....	0.....	0.....	622.....	21.....
5. 2019.....	218.....	0.....	378.....	0.....	7.....	0.....	47.....	0.....	14.....	0.....	0.....	664.....	20.....
6. 2020.....	291.....	0.....	398.....	0.....	11.....	0.....	49.....	0.....	27.....	0.....	0.....	775.....	21.....
7. 2021.....	379.....	0.....	443.....	0.....	19.....	0.....	54.....	0.....	40.....	0.....	0.....	935.....	24.....
8. 2022.....	436.....	0.....	530.....	0.....	24.....	0.....	63.....	0.....	47.....	0.....	0.....	1,100.....	23.....
9. 2023.....	858.....	0.....	700.....	0.....	52.....	0.....	101.....	0.....	106.....	0.....	0.....	1,817.....	26.....
10. 2024.....	1,415.....	28.....	954.....	0.....	110.....	0.....	144.....	0.....	154.....	0.....	0.....	2,750.....	37.....
11. 2025.....	1,853.....	0.....	1,890.....	0.....	184.....	0.....	301.....	0.....	294.....	0.....	0.....	4,522.....	87.....
12. Totals.....	9,942.....	249.....	8,642.....	919.....	555.....	4.....	1,222.....	131.....	816.....	0.....	0.....	19,875.....	326.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	4,895.....	401.....
2. 2016.....	4,306.....	673.....	3,632.....	65.6.....	52.3.....	68.8.....	0.....	0.....	0.0.....	644.....	73.....
3. 2017.....	4,284.....	214.....	4,070.....	61.2.....	28.4.....	65.2.....	0.....	0.....	0.0.....	609.....	69.....
4. 2018.....	4,092.....	47.....	4,045.....	66.2.....	70.5.....	66.2.....	0.....	0.....	0.0.....	551.....	71.....
5. 2019.....	4,241.....	7.....	4,234.....	67.2.....	11.5.....	67.7.....	0.....	0.....	0.0.....	597.....	68.....
6. 2020.....	4,640.....	(1).....	4,641.....	70.7.....	(1.4).....	71.4.....	0.....	0.....	0.0.....	689.....	86.....
7. 2021.....	5,185.....	0.....	5,185.....	76.7.....	0.0.....	77.8.....	0.....	0.....	0.0.....	823.....	112.....
8. 2022.....	5,184.....	0.....	5,184.....	69.2.....	0.0.....	69.7.....	0.....	0.....	0.0.....	966.....	134.....
9. 2023.....	5,361.....	(1).....	5,361.....	65.2.....	(0.9).....	65.8.....	0.....	0.....	0.0.....	1,559.....	258.....
10. 2024.....	5,832.....	28.....	5,804.....	67.4.....	26.2.....	68.0.....	0.....	0.....	0.0.....	2,342.....	408.....
11. 2025.....	5,856.....	0.....	5,856.....	70.2.....	0.0.....	70.7.....	0.....	0.....	0.0.....	3,743.....	779.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	17,416.....	2,458.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	9.....	0.....	15.....	0.....	0.....	0.....	0.....	25.....	XXX.....
2. 2016.....	1,245.....	80.....	1,165.....	536.....	13.....	33.....	0.....	80.....	0.....	33.....	636.....	43.....
3. 2017.....	1,259.....	58.....	1,201.....	652.....	49.....	18.....	0.....	121.....	0.....	29.....	741.....	48.....
4. 2018.....	1,278.....	50.....	1,228.....	672.....	57.....	26.....	0.....	96.....	0.....	29.....	737.....	80.....
5. 2019.....	1,511.....	73.....	1,437.....	1,061.....	105.....	84.....	2.....	74.....	0.....	26.....	1,112.....	91.....
6. 2020.....	2,136.....	106.....	2,030.....	1,214.....	68.....	126.....	3.....	239.....	0.....	30.....	1,507.....	23.....
7. 2021.....	2,560.....	156.....	2,404.....	1,104.....	62.....	164.....	4.....	279.....	1.....	43.....	1,480.....	51.....
8. 2022.....	2,637.....	199.....	2,438.....	1,491.....	11.....	253.....	0.....	355.....	0.....	46.....	2,088.....	57.....
9. 2023.....	2,978.....	201.....	2,777.....	1,134.....	36.....	150.....	0.....	230.....	0.....	33.....	1,478.....	55.....
10. 2024.....	3,552.....	166.....	3,386.....	1,286.....	56.....	117.....	0.....	228.....	0.....	39.....	1,574.....	47.....
11. 2025.....	3,755.....	136.....	3,619.....	892.....	0.....	45.....	0.....	114.....	0.....	7.....	1,052.....	39.....
12. Totals.....	XXX.....	XXX.....	XXX.....	10,051.....	457.....	1,031.....	9.....	1,816.....	3.....	317.....	12,429.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	13.....	0.....	5.....	0.....	5.....	0.....	0.....	0.....	1.....	0.....	0.....	23.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	3.....	0.....
3. 2017.....	4.....	0.....	1.....	0.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	8.....	0.....
4. 2018.....	11.....	0.....	0.....	0.....	4.....	0.....	0.....	0.....	1.....	0.....	0.....	16.....	0.....
5. 2019.....	42.....	0.....	6.....	0.....	7.....	0.....	0.....	0.....	3.....	0.....	0.....	57.....	0.....
6. 2020.....	79.....	0.....	22.....	0.....	18.....	0.....	0.....	0.....	13.....	0.....	0.....	132.....	0.....
7. 2021.....	138.....	0.....	32.....	0.....	22.....	0.....	0.....	0.....	15.....	0.....	0.....	208.....	1.....
8. 2022.....	273.....	0.....	44.....	0.....	39.....	0.....	0.....	0.....	13.....	0.....	0.....	369.....	2.....
9. 2023.....	495.....	7.....	146.....	0.....	59.....	0.....	0.....	0.....	67.....	0.....	0.....	759.....	3.....
10. 2024.....	564.....	22.....	350.....	0.....	42.....	0.....	0.....	0.....	183.....	0.....	0.....	1,118.....	6.....
11. 2025.....	778.....	0.....	819.....	0.....	13.....	0.....	0.....	0.....	537.....	0.....	0.....	2,148.....	16.....
12. Totals.....	2,397.....	29.....	1,426.....	0.....	215.....	1.....	0.....	0.....	834.....	0.....	0.....	4,842.....	29.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	18.....	6.....
2. 2016.....	652.....	13.....	638.....	52.4.....	16.7.....	54.8.....	0.....	0.....	0.0.....	0.....	2.....
3. 2017.....	798.....	49.....	749.....	63.4.....	85.6.....	62.3.....	0.....	0.....	0.0.....	5.....	3.....
4. 2018.....	810.....	57.....	753.....	63.4.....	114.4.....	61.4.....	0.....	0.....	0.0.....	11.....	5.....
5. 2019.....	1,276.....	107.....	1,169.....	84.5.....	146.4.....	81.3.....	0.....	0.....	0.0.....	48.....	10.....
6. 2020.....	1,710.....	71.....	1,639.....	80.1.....	66.8.....	80.7.....	0.....	0.....	0.0.....	101.....	31.....
7. 2021.....	1,755.....	66.....	1,688.....	68.5.....	42.5.....	70.2.....	0.....	0.....	0.0.....	170.....	38.....
8. 2022.....	2,468.....	11.....	2,457.....	93.6.....	5.5.....	100.8.....	0.....	0.....	0.0.....	317.....	52.....
9. 2023.....	2,281.....	44.....	2,237.....	76.6.....	21.7.....	80.6.....	0.....	0.....	0.0.....	634.....	126.....
10. 2024.....	2,770.....	78.....	2,692.....	78.0.....	46.9.....	79.5.....	0.....	0.....	0.0.....	892.....	226.....
11. 2025.....	3,200.....	0.....	3,200.....	85.2.....	0.0.....	88.4.....	0.....	0.....	0.0.....	1,597.....	551.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	3,794.....	1,048.....

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**N O N E**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),**  
**BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX
2. 2016	69	50	19	22	19	0	0	1	0	0	0	0	XXX
3. 2017	74	54	19	24	22	1	0	6	0	0	0	0	XXX
4. 2018	76	57	19	19	18	0	0	5	0	0	0	0	XXX
5. 2019	74	58	15	17	16	1	0	3	0	1	0	0	XXX
6. 2020	78	65	14	18	16	0	0	7	0	0	0	0	XXX
7. 2021	79	71	8	25	22	1	0	8	0	0	0	0	XXX
8. 2022	78	74	3	26	29	2	0	7	0	0	0	0	XXX
9. 2023	84	84	1	96	93	3	0	6	0	0	0	0	XXX
10. 2024	93	96	(3)	22	22	3	0	6	0	0	0	0	XXX
11. 2025	93	108	(16)	11	11	2	0	4	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	281	268	12	0	52	0	1	77	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023	4	4	0	0	0	0	0	0	0	0	0	0	0
10. 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025	6	0	0	0	0	0	0	0	0	0	0	7	0
12. Totals	10	4	1	0	0	0	0	0	0	0	0	7	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	24	19	4	34.4	38.8	22.8	0	0	0.0	0	0
3. 2017	31	22	9	42.4	40.6	47.5	0	0	0.0	0	0
4. 2018	25	18	7	32.6	31.0	37.7	0	0	0.0	0	0
5. 2019	20	16	4	27.0	26.8	27.8	0	0	0.0	0	0
6. 2020	25	16	9	32.3	25.5	64.4	0	0	0.0	0	0
7. 2021	33	22	11	42.1	31.1	143.9	0	0	0.0	0	0
8. 2022	35	29	6	45.2	38.9	191.3	0	0	0.0	0	0
9. 2023	109	97	12	129.1	115.8	1,864.0	0	0	0.0	0	0
10. 2024	31	22	9	33.1	23.0	(278.5)	0	0	0.0	0	0
11. 2025	23	11	12	24.7	9.8	(78.8)	0	0	0.0	7	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior.....	XXX.....	XXX.....	XXX.....	7.....	(11).....	6.....	(1).....	0.....			
2. 2016.....	1,325.....	124.....	1,200.....	602.....	41.....	196.....	9.....	92.....	0.....	3.....	840.....	44.....
3. 2017.....	1,439.....	126.....	1,313.....	829.....	204.....	189.....	3.....	96.....	0.....	4.....	906.....	48.....
4. 2018.....	1,435.....	111.....	1,324.....	874.....	189.....	138.....	3.....	83.....	0.....	3.....	902.....	402.....
5. 2019.....	1,269.....	116.....	1,153.....	818.....	301.....	123.....	6.....	59.....	0.....	5.....	694.....	366.....
6. 2020.....	810.....	79.....	731.....	246.....	72.....	26.....	1.....	90.....	0.....	0.....	289.....	8.....
7. 2021.....	691.....	48.....	643.....	424.....	114.....	13.....	1.....	81.....	0.....	0.....	404.....	3.....
8. 2022.....	722.....	18.....	705.....	373.....	127.....	26.....	0.....	94.....	0.....	0.....	367.....	2.....
9. 2023.....	816.....	21.....	795.....	143.....	15.....	20.....	0.....	47.....	0.....	0.....	195.....	2.....
10. 2024.....	896.....	16.....	879.....	156.....	6.....	8.....	0.....	20.....	0.....	0.....	178.....	2.....
11. 2025.....	890.....	38.....	852.....	32.....	0.....	1.....	0.....	3.....	0.....	0.....	37.....	1.....
12. Totals	XXX	XXX	XXX	4,504	1,059	746	22	666	0	16	4,836	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior.....	73.....	0.....	89.....	0.....	10.....	0.....	0.....	0.....	14.....			
2. 2016.....	33.....	2.....	2.....	0.....	7.....	0.....	0.....	0.....	0.....	0.....	0.....	39.....	0.....
3. 2017.....	47.....	0.....	1.....	0.....	6.....	0.....	0.....	0.....	4.....	0.....	0.....	59.....	0.....
4. 2018.....	48.....	0.....	20.....	0.....	6.....	0.....	0.....	0.....	4.....	0.....	0.....	78.....	0.....
5. 2019.....	37.....	0.....	19.....	0.....	5.....	0.....	1.....	0.....	0.....	0.....	0.....	62.....	0.....
6. 2020.....	0.....	0.....	6.....	0.....	1.....	0.....	1.....	0.....	2.....	0.....	0.....	10.....	0.....
7. 2021.....	16.....	0.....	21.....	0.....	1.....	0.....	2.....	0.....	2.....	0.....	0.....	42.....	0.....
8. 2022.....	126.....	50.....	15.....	0.....	1.....	0.....	9.....	0.....	7.....	0.....	0.....	108.....	0.....
9. 2023.....	174.....	0.....	83.....	0.....	1.....	0.....	17.....	0.....	14.....	0.....	0.....	289.....	0.....
10. 2024.....	119.....	0.....	183.....	0.....	2.....	0.....	25.....	0.....	17.....	0.....	0.....	346.....	1.....
11. 2025.....	99.....	0.....	237.....	0.....	1.....	0.....	41.....	0.....	27.....	0.....	0.....	404.....	0.....
12. Totals	772	51	675	0	42	0	96	0	92	0	0	1,625	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....
2. 2016.....	931.....	52.....	879.....	70.3.....	41.7.....	73.2.....	0.....	0.....	0.0.....	33.....	7.....
3. 2017.....	1,172.....	208.....	964.....	81.4.....	164.3.....	73.4.....	0.....	0.....	0.0.....	49.....	10.....
4. 2018.....	1,173.....	193.....	980.....	81.7.....	173.4.....	74.0.....	0.....	0.....	0.0.....	68.....	10.....
5. 2019.....	1,063.....	306.....	756.....	83.7.....	264.5.....	65.6.....	0.....	0.....	0.0.....	55.....	7.....
6. 2020.....	373.....	73.....	299.....	46.0.....	92.6.....	40.9.....	0.....	0.....	0.0.....	6.....	5.....
7. 2021.....	560.....	114.....	446.....	81.2.....	239.2.....	69.4.....	0.....	0.....	0.0.....	37.....	5.....
8. 2022.....	651.....	176.....	475.....	90.1.....	983.7.....	67.4.....	0.....	0.....	0.0.....	91.....	17.....
9. 2023.....	499.....	15.....	485.....	61.2.....	69.6.....	61.0.....	0.....	0.....	0.0.....	257.....	32.....
10. 2024.....	531.....	6.....	525.....	59.2.....	36.8.....	59.6.....	0.....	0.....	0.0.....	302.....	45.....
11. 2025.....	441.....	0.....	441.....	49.6.....	0.3.....	51.8.....	0.....	0.....	0.0.....	336.....	68.....
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,395	230

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	4	0	4	1	0	0	0	0	0	0	0	1
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	3	0	3	2	0	0	0	0	0	0	0	2
5. 2019.....	15	2	13	2	0	0	0	0	0	0	0	2
6. 2020.....	53	24	29	10	0	2	0	5	0	0	0	17
7. 2021.....	69	43	26	7	0	2	0	8	0	0	0	16
8. 2022.....	66	9	57	12	0	4	0	9	0	0	0	25
9. 2023.....	61	10	52	11	0	3	0	3	0	0	0	16
10. 2024.....	59	5	54	4	0	2	0	1	0	0	0	7
11. 2025.....	50	0	50	3	0	1	0	1	0	0	0	4
12. Totals	XXX	XXX	XXX	51	0	13	0	26	0	0	0	90

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	4	0	0	0	0	0	0	0	0	0	0	5	0
7. 2021.....	0	0	1	0	0	0	0	0	0	0	0	2	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	2	0
9. 2023.....	8	0	6	0	1	0	1	0	1	0	0	16	0
10. 2024.....	9	0	12	0	2	0	1	0	1	0	0	24	0
11. 2025.....	13	0	12	0	2	0	2	0	1	0	0	31	0
12. Totals	35	0	32	0	5	0	5	0	3	0	0	79	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	1	0	1	25.9	0.0	25.9	0	0	0.0	0	0
3. 2017.....	0	0	0	35.3	0.0	35.3	0	0	0.0	0	0
4. 2018.....	2	0	2	80.1	0.0	80.1	0	0	0.0	0	0
5. 2019.....	2	0	2	13.3	1.5	15.0	0	0	0.0	0	0
6. 2020.....	22	0	22	41.3	0.0	75.6	0	0	0.0	5	1
7. 2021.....	18	0	18	26.3	0.0	70.0	0	0	0.0	1	1
8. 2022.....	27	0	27	40.1	0.0	46.7	0	0	0.0	1	1
9. 2023.....	32	0	32	51.9	0.0	61.5	0	0	0.0	13	2
10. 2024.....	31	0	31	53.4	0.0	58.1	0	0	0.0	21	3
11. 2025.....	35	0	35	70.0	0.0	70.0	0	0	0.0	25	5
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	66	13

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,**  
**EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed		
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments						
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded					
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX	
2. 2016	5	0	5	2	(3)	0	0	0	0	0	0	0	5	XXX
3. 2017	5	0	5	5	4	1	0	1	0	0	0	0	2	XXX
4. 2018	5	0	5	0	(1)	0	0	1	0	0	3	2	XXX	
5. 2019	521	14	507	226	34	6	0	26	0	13	223	XXX		
6. 2020	460	13	447	196	3	1	0	43	0	5	238	XXX		
7. 2021	414	11	402	164	0	1	0	41	0	17	206	XXX		
8. 2022	423	18	405	250	43	10	0	42	0	4	258	XXX		
9. 2023	434	22	412	136	0	10	0	25	0	11	171	XXX		
10. 2024	464	17	447	125	0	10	0	24	0	2	159	XXX		
11. 2025	467	25	442	149	0	7	0	19	0	1	174	XXX		
12. Totals	XXX	XXX	XXX	1,252	81	46	0	223	0	57	1,439	XXX		

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018	0	0	0	0	0	0	0	0	0	0	0	1	0
5. 2019	0	0	0	0	0	0	0	0	0	0	0	1	0
6. 2020	2	0	1	0	0	0	0	0	0	0	0	4	0
7. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022	0	0	0	0	0	0	0	0	0	0	0	1	0
9. 2023	0	0	0	0	0	0	0	0	1	0	0	1	0
10. 2024	1	0	32	0	0	0	0	0	1	0	0	34	0
11. 2025	65	0	41	0	0	0	7	0	21	0	0	134	1
12. Totals	68	0	76	0	0	0	8	0	24	0	0	177	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016	2	(3)	5	49.5	(1,035.0)	114.5	0	0	0.0	0	0
3. 2017	7	4	3	141.0	3,070.0	55.3	0	0	0.0	0	0
4. 2018	1	(2)	3	26.6	(981.3)	59.6	0	0	0.0	0	0
5. 2019	258	34	224	49.5	246.2	44.2	0	0	0.0	0	0
6. 2020	244	3	241	53.0	19.2	54.0	0	0	0.0	3	1
7. 2021	207	0	206	50.0	4.3	51.3	0	0	0.0	0	0
8. 2022	303	44	259	71.6	248.1	64.0	0	0	0.0	1	1
9. 2023	173	0	173	39.9	0.6	42.0	0	0	0.0	0	1
10. 2024	193	0	193	41.6	1.9	43.1	0	0	0.0	32	2
11. 2025	309	0	308	66.1	1.7	69.7	0	0	0.0	106	28
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	144	33

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	(2)	0	0	0	1	0	2	(1)	XXX
2. 2016.....	0	0	0	(2)	0	0	0	1	0	2	(1)	1
3. 2017.....	0	0	0	(2)	0	2	0	2	0	2	2	1
4. 2018.....	0	0	0	1	0	4	0	5	0	4	10	1
5. 2019.....	1,587	35	1,552	982	44	35	0	154	0	156	1,127	2
6. 2020.....	1,394	59	1,335	734	31	5	0	158	0	136	866	289
7. 2021.....	1,248	37	1,211	709	2	7	0	135	0	171	850	224
8. 2022.....	1,203	21	1,182	827	1	32	0	144	0	166	1,003	230
9. 2023.....	1,284	19	1,264	808	0	43	0	107	0	152	958	255
10. 2024.....	1,662	11	1,651	915	3	46	0	113	0	178	1,071	211
11. 2025.....	1,796	3	1,792	833	0	39	0	96	0	116	968	204
12. Totals	XXX	XXX	XXX	5,804	80	213	0	915	0	1,084	6,852	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	3
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	1	0	0	0	0	0	0	0	0	0	0	1	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	1	1
8. 2022.....	2	0	0	0	1	0	0	0	0	0	0	3	1
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	1	3
10. 2024.....	3	0	4	0	1	0	1	0	3	0	0	12	7
11. 2025.....	41	0	88	0	1	0	27	0	65	0	0	221	33
12. Totals	47	0	93	0	4	0	28	0	68	0	0	239	49

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	(1)	0	(1)	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017.....	2	0	2	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018.....	10	0	10	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019.....	1,171	44	1,127	73.8	126.4	72.6	0	0	0.0	0	0
6. 2020.....	898	31	867	64.5	53.2	65.0	0	0	0.0	1	0
7. 2021.....	852	2	850	68.3	4.3	70.2	0	0	0.0	0	0
8. 2022.....	1,007	1	1,007	83.7	2.5	85.1	0	0	0.0	2	1
9. 2023.....	958	0	958	74.6	0.0	75.8	0	0	0.0	0	0
10. 2024.....	1,086	3	1,084	65.4	24.8	65.6	0	0	0.0	7	5
11. 2025.....	1,189	0	1,189	66.2	0.0	66.3	0	0	0.0	129	92
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	140	99

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1K - FIDELITY/SURETY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019.....	12	0	12	4	0	0	0	0	0	0	0	XXX
6. 2020.....	3	0	3	4	0	0	0	0	0	0	0	XXX
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	8	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2019.....	4	0	4	35.5	0.0	35.5	0	0	0.0	0	0
6. 2020.....	4	0	4	130.0	0.0	130.0	0	0	0.0	0	0
7. 2021.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2022.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2023.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2024.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2025.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 1M - International

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX	1	0	0	0	0	0	0	0	1	XXX
2. 2016.....	80	0	80	54	0	3	0	0	0	0	0	57	XXX
3. 2017.....	66	0	66	44	0	2	0	1	0	0	0	47	XXX
4. 2018.....	63	0	63	87	0	2	0	1	0	0	0	90	XXX
5. 2019.....	84	0	84	72	0	0	0	1	0	0	0	74	XXX
6. 2020.....	95	0	95	109	0	0	0	2	0	0	0	112	XXX
7. 2021.....	112	0	112	78	0	0	0	2	0	0	0	80	XXX
8. 2022.....	123	0	123	138	0	0	0	3	0	0	0	142	XXX
9. 2023.....	127	0	127	60	0	0	0	2	0	0	0	62	XXX
10. 2024.....	123	0	123	45	0	0	0	1	0	0	0	46	XXX
11. 2025.....	145	0	145	26	0	0	0	1	0	0	0	27	XXX
12. Totals	XXX	XXX	XXX	714	0	8	0	15	0	0	0	737	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	2	1	19	12	0	0	0	0	0	0	0	8	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	1	0	0	0	0	0	0	0	0	0	0	1	XXX
4. 2018.....	5	0	0	0	1	0	0	0	0	0	0	6	XXX
5. 2019.....	1	0	0	0	0	0	0	0	0	0	0	2	XXX
6. 2020.....	1	0	1	0	0	0	0	0	0	0	0	2	XXX
7. 2021.....	1	0	1	0	0	0	0	0	0	0	0	2	XXX
8. 2022.....	2	0	1	0	0	0	0	0	0	0	0	4	XXX
9. 2023.....	4	0	3	0	0	0	0	0	0	0	0	7	XXX
10. 2024.....	13	0	6	0	0	0	0	0	0	0	0	19	XXX
11. 2025.....	43	0	29	0	1	0	0	0	0	0	0	73	XXX
12. Totals	75	1	60	12	3	0	0	0	0	0	0	124	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2016.....	57	0	57	70.9	0.0	70.9	0	0	0.0	0	0
3. 2017.....	48	0	48	72.2	0.0	72.2	0	0	0.0	1	0
4. 2018.....	96	0	96	151.8	0.0	151.8	0	0	0.0	5	1
5. 2019.....	75	0	75	89.8	0.0	89.8	0	0	0.0	2	0
6. 2020.....	114	0	114	120.4	0.0	120.4	0	0	0.0	2	0
7. 2021.....	83	0	83	73.8	0.0	73.8	0	0	0.0	2	0
8. 2022.....	146	0	146	118.1	0.0	118.1	0	0	0.0	4	0
9. 2023.....	69	0	69	54.5	0.0	54.5	0	0	0.0	7	0
10. 2024.....	66	0	66	53.4	0.0	53.4	0	0	0.0	19	0
11. 2025.....	99	0	99	68.5	0.0	68.5	0	0	0.0	72	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	122	3

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	4	0	0	0	1	0	0	4	XXX
2. 2016.....	26	0	26	34	0	2	0	1	0	0	36	XXX
3. 2017.....	37	0	37	25	0	2	0	6	0	0	34	XXX
4. 2018.....	52	0	52	35	0	1	0	6	0	0	41	XXX
5. 2019.....	100	0	100	84	0	0	0	16	0	0	100	XXX
6. 2020.....	129	0	129	66	0	0	0	12	0	0	78	XXX
7. 2021.....	164	0	164	96	0	0	0	13	0	0	109	XXX
8. 2022.....	182	0	182	95	0	0	0	8	0	0	102	XXX
9. 2023.....	177	0	177	44	0	0	0	4	0	0	48	XXX
10. 2024.....	132	0	132	15	0	0	0	1	0	0	15	XXX
11. 2025.....	140	0	140	1	0	0	0	0	0	0	1	XXX
12. Totals	XXX	XXX	XXX	499	0	4	0	67	0	0	569	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	21	0	17	0	2	0	0	0	0	0	0	40	XXX
2. 2016.....	2	0	2	0	0	0	0	0	0	0	0	4	XXX
3. 2017.....	7	0	6	0	1	0	0	0	0	0	0	14	XXX
4. 2018.....	9	0	7	0	3	0	0	0	0	0	0	19	XXX
5. 2019.....	6	0	17	0	1	0	0	0	0	0	0	23	XXX
6. 2020.....	16	0	23	0	2	0	0	0	0	0	0	41	XXX
7. 2021.....	26	0	50	0	4	0	0	0	0	0	0	80	XXX
8. 2022.....	50	0	73	0	6	0	0	0	0	0	0	129	XXX
9. 2023.....	36	0	72	0	2	0	0	0	0	0	0	110	XXX
10. 2024.....	28	0	70	0	2	0	0	0	0	0	0	100	XXX
11. 2025.....	11	0	96	0	0	0	0	0	0	0	0	108	XXX
12. Totals	213	0	434	0	23	0	0	0	0	0	0	669	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	39	2
2. 2016.....	40	0	40	152.3	0.0	152.3	0	0	0.0	4	0
3. 2017.....	48	0	48	129.6	0.0	129.6	0	0	0.0	13	1
4. 2018.....	60	0	60	116.5	0.0	116.5	0	0	0.0	16	3
5. 2019.....	124	0	124	123.8	0.0	123.8	0	0	0.0	23	1
6. 2020.....	119	0	119	92.2	0.0	92.2	0	0	0.0	39	2
7. 2021.....	189	0	189	115.2	0.0	115.2	0	0	0.0	76	4
8. 2022.....	231	0	231	126.6	0.0	126.6	0	0	0.0	123	6
9. 2023.....	158	0	158	89.4	0.0	89.4	0	0	0.0	108	2
10. 2024.....	116	0	116	88.0	0.0	88.0	0	0	0.0	98	2
11. 2025.....	109	0	109	77.6	0.0	77.6	0	0	0.0	108	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	646	23

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2016.....												XXX
3. 2017.....												XXX
4. 2018.....												XXX
5. 2019.....												XXX
6. 2020.....												XXX
7. 2021.....												XXX
8. 2022.....												XXX
9. 2023.....												XXX
10. 2024.....												XXX
11. 2025.....												XXX
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													XXX
2. 2016.....													XXX
3. 2017.....													XXX
4. 2018.....													XXX
5. 2019.....													XXX
6. 2020.....													XXX
7. 2021.....													XXX
8. 2022.....													XXX
9. 2023.....													XXX
10. 2024.....													XXX
11. 2025.....													XXX
12. Totals													XXX

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2016.....											
3. 2017.....											
4. 2018.....											
5. 2019.....											
6. 2020.....											
7. 2021.....											
8. 2022.....											
9. 2023.....											
10. 2024.....											
11. 2025.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....			
2. 2016.....	97.....	2.....	96.....	9.....	0.....	16.....	0.....	6.....	0.....	0.....	31.....	2.....
3. 2017.....	103.....	0.....	103.....	25.....	0.....	13.....	0.....	7.....	0.....	0.....	46.....	3.....
4. 2018.....	102.....	0.....	102.....	36.....	0.....	17.....	0.....	9.....	0.....	0.....	62.....	39.....
5. 2019.....	70.....	1.....	69.....	11.....	0.....	29.....	0.....	7.....	0.....	0.....	47.....	34.....
6. 2020.....	25.....	0.....	24.....	8.....	0.....	4.....	0.....	1.....	0.....	0.....	13.....	1.....
7. 2021.....	6.....	0.....	6.....	2.....	0.....	0.....	0.....	4.....	0.....	0.....	6.....	0.....
8. 2022.....	8.....	0.....	8.....	5.....	0.....	2.....	0.....	0.....	0.....	0.....	7.....	0.....
9. 2023.....	9.....	0.....	9.....	14.....	0.....	1.....	0.....	0.....	0.....	0.....	15.....	0.....
10. 2024.....	12.....	0.....	12.....	1.....	0.....	1.....	0.....	0.....	0.....	0.....	1.....	0.....
11. 2025.....	11.....	0.....	11.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
12. Totals	XXX	XXX	XXX	111	0	83	0	34	0	1	228	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....			
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....	0.....
5. 2019.....	2.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	3.....	0.....
6. 2020.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	1.....	0.....
8. 2022.....	1.....	0.....	0.....	0.....	1.....	0.....	0.....	0.....	0.....	0.....	0.....	2.....	0.....
9. 2023.....	0.....	0.....	5.....	0.....	0.....	0.....	1.....	0.....	1.....	0.....	0.....	6.....	0.....
10. 2024.....	2.....	0.....	3.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	6.....	0.....
11. 2025.....	1.....	0.....	3.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	4.....	0.....
12. Totals	7	0	12	0	1	0	2	0	1	0	0	23	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....		0.....	XXX.....
2. 2016.....	31.....	0.....	31.....	31.6.....	0.0.....	32.2.....	0.....	0.....	0.0.....	0.....	0.....
3. 2017.....	46.....	0.....	46.....	44.5.....	0.0.....	44.5.....	0.....	0.....	0.0.....	0.....	0.....
4. 2018.....	63.....	0.....	63.....	62.1.....	0.0.....	62.1.....	0.....	0.....	0.0.....	1.....	0.....
5. 2019.....	49.....	0.....	49.....	70.6.....	0.0.....	71.7.....	0.....	0.....	0.0.....	2.....	0.....
6. 2020.....	13.....	0.....	13.....	53.2.....	0.0.....	53.6.....	0.....	0.....	0.0.....	0.....	0.....
7. 2021.....	7.....	0.....	7.....	123.8.....	0.0.....	124.4.....	0.....	0.....	0.0.....	1.....	0.....
8. 2022.....	10.....	0.....	10.....	119.5.....	0.0.....	120.8.....	0.....	0.....	0.0.....	2.....	1.....
9. 2023.....	21.....	0.....	21.....	228.7.....	0.0.....	231.2.....	0.....	0.....	0.0.....	5.....	1.....
10. 2024.....	7.....	0.....	7.....	58.1.....	0.0.....	58.4.....	0.....	0.....	0.0.....	5.....	0.....
11. 2025.....	4.....	0.....	4.....	36.5.....	0.0.....	36.5.....	0.....	0.....	0.0.....	3.....	1.....
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	19	4

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**N O N E**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**N O N E**

Schedule P - Part 1T - Warranty

**N O N E**

Schedule P - Part 1U - Pet Insurance Plans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	56	79	60	62	101	102	106	107	93	93	0	(14)
2. 2016.....	845	874	854	851	853	849	849	850	849	849	0	(1)
3. 2017.....	XXX	1,182	1,145	1,136	1,126	1,127	1,127	1,135	1,134	1,134	0	(1)
4. 2018.....	XXX	XXX	757	754	754	751	754	759	760	756	(4)	(4)
5. 2019.....	XXX	XXX	XXX	875	843	834	835	834	833	833	0	(1)
6. 2020.....	XXX	XXX	XXX	XXX	827	852	850	849	851	850	(1)	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	528	550	543	542	537	(6)	(6)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	632	680	676	671	(5)	(9)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	744	758	749	(9)	5
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	781	724	(58)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,103	XXX	XXX
12. Totals											(82)	(31)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	598	594	543	532	560	576	574	578	617	619	2	41
2. 2016.....	1,031	980	942	923	912	912	910	908	908	908	0	0
3. 2017.....	XXX	843	800	785	759	753	761	753	749	748	(1)	(5)
4. 2018.....	XXX	XXX	674	666	666	661	658	659	658	660	2	1
5. 2019.....	XXX	XXX	XXX	594	593	589	586	588	583	583	0	(5)
6. 2020.....	XXX	XXX	XXX	XXX	422	406	384	381	381	378	(3)	(2)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	410	402	422	414	407	(7)	(15)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	412	429	415	412	(3)	(17)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	505	500	503	3	(1)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	758	725	(34)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	734	XXX	XXX
12. Totals											(40)	(4)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	762	965	943	950	977	990	992	991	949	960	11	(31)
2. 2016.....	820	1,019	1,035	1,026	1,019	994	978	974	973	973	0	0
3. 2017.....	XXX	1,169	1,130	1,080	1,054	1,016	1,023	1,055	1,035	1,038	3	(18)
4. 2018.....	XXX	XXX	1,273	1,310	1,296	1,204	1,232	1,211	1,212	1,217	5	6
5. 2019.....	XXX	XXX	XXX	1,378	1,301	1,195	1,195	1,213	1,249	1,250	1	37
6. 2020.....	XXX	XXX	XXX	XXX	1,116	1,019	974	1,002	1,008	1,025	18	23
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,207	1,049	1,088	985	1,000	14	(88)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,107	1,156	1,107	1,105	(2)	(51)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,167	1,255	1,165	(90)	(3)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,477	1,335	(143)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,222	XXX	XXX
12. Totals											(182)	(125)

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	12,661	10,681	10,480	9,724	9,737	9,288	9,164	9,443	9,574	9,643	69	200
2. 2016.....	4,272	4,263	3,757	3,446	3,161	3,137	3,181	3,176	3,256	3,184	(72)	7
3. 2017.....	XXX	5,644	4,732	4,502	3,883	3,551	3,613	3,526	3,615	3,498	(117)	(28)
4. 2018.....	XXX	XXX	4,705	5,089	4,423	3,817	3,737	3,631	3,690	3,534	(156)	(97)
5. 2019.....	XXX	XXX	XXX	4,856	4,949	3,936	3,756	3,687	3,676	3,589	(87)	(98)
6. 2020.....	XXX	XXX	XXX	XXX	4,612	4,596	4,212	3,928	3,777	3,715	(62)	(212)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5,590	4,825	4,500	4,279	4,220	(59)	(280)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	5,051	4,658	4,228	4,232	4	(426)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,508	4,973	4,902	(71)	(606)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,712	5,386	(326)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,433	XXX	XXX
12. Totals											(876)	(1,540)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	206	234	214	220	217	161	148	127	141	163	22	36
2. 2016.....	542	556	546	537	532	532	532	532	542	558	17	27
3. 2017.....	XXX	638	624	619	616	617	617	621	624	628	4	7
4. 2018.....	XXX	XXX	627	620	619	626	654	647	642	656	14	9
5. 2019.....	XXX	XXX	XXX	931	937	959	1,005	1,074	1,066	1,092	26	18
6. 2020.....	XXX	XXX	XXX	XXX	1,254	1,254	1,282	1,325	1,346	1,388	42	63
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,356	1,377	1,379	1,372	1,395	23	16
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,562	1,806	1,988	2,089	101	283
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,015	2,049	1,940	(109)	(74)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,487	2,281	(206)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,548	XXX	XXX
12. Totals											(65)	386

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	0	0	11	10	10	10	10	10	10	10	0	0
2. 2016.....	6	2	4	4	4	3	3	3	3	3	0	0
3. 2017.....	XXX	7	3	3	3	3	3	3	3	3	0	0
4. 2018.....	XXX	XXX	8	4	2	2	2	2	2	2	0	0
5. 2019.....	XXX	XXX	XXX	6	2	2	2	2	2	2	0	0
6. 2020.....	XXX	XXX	XXX	XXX	2	2	2	2	2	2	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5	2	3	3	3	0	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6	(1)	(1)	(1)	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	5	6	1	(7)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	3	(7)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	XXX	XXX
12. Totals											(6)	(6)

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	1,030	1,130	1,231	1,258	1,286	1,375	1,396	1,442	1,468	1,510	42	68
2. 2016.....	580	658	702	720	730	713	760	772	787	787	0	16
3. 2017.....	XXX	712	755	750	777	755	800	829	882	865	(18)	36
4. 2018.....	XXX	XXX	783	808	868	861	904	930	922	894	(29)	(37)
5. 2019.....	XXX	XXX	XXX	676	707	673	675	694	691	696	5	2
6. 2020.....	XXX	XXX	XXX	XXX	466	370	214	212	160	207	47	(5)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	450	469	457	391	363	(29)	(94)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	443	371	372	374	1	2
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	374	478	424	(55)	50
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	531	487	(44)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	411	XXX	XXX
12. Totals											(78)	38

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	1	1	1	1	1	1	1	1	1	1	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	3	4	6	3	3	2	2	2	0	0
5. 2019.....	XXX	XXX	XXX	9	9	3	3	2	2	2	0	0
6. 2020.....	XXX	XXX	XXX	XXX	32	29	24	21	17	17	0	(5)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	44	15	16	12	10	(2)	(6)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	20	26	17	17	1	(9)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	30	28	(2)	(3)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	29	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	XXX	XXX
12. Totals											(3)	(22)

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	(3)	0	0	(1)	(15)	(15)	0	(14)
2. 2016.....	0	0	0	0	0	5	5	5	5	5	0	0
3. 2017.....	XXX	0	0	0	0	1	2	2	2	2	0	0
4. 2018.....	XXX	XXX	0	0	0	2	0	1	1	2	1	0
5. 2019.....	XXX	XXX	XXX	205	204	199	199	199	198	198	1	(1)
6. 2020.....	XXX	XXX	XXX	XXX	190	194	195	196	198	198	0	2
7. 2021.....	XXX	XXX	XXX	XXX	XXX	179	172	164	164	165	0	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	207	210	213	217	4	7
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163	146	147	1	(16)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	160	167	7	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269	XXX	XXX
12. Totals											14	(21)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	0	1	132	(8)	(5)	(12)	(15)	(18)	(94)	(96)	(2)	(78)
2. 2016.....	0	0	0	0	0	(1)	(1)	(1)	(2)	(2)	0	0
3. 2017.....	XXX	0	0	0	0	0	(1)	(1)	(1)	0	0	1
4. 2018.....	XXX	XXX	0	0	0	0	1	3	3	5	2	2
5. 2019.....	XXX	XXX	XXX	1,024	979	975	972	972	972	973	2	1
6. 2020.....	XXX	XXX	XXX	XXX	734	714	710	709	710	709	0	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	733	724	713	715	715	0	2
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	866	875	862	862	0	(13)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	890	862	852	(11)	(39)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,024	968	(56)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,028	XXX	XXX
12. Totals											(65)	(124)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	0	0	0	0	9	1	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	5	4	4	4	4	4	4	0	0
6. 2020.....	XXX	XXX	XXX	XXX	4	4	4	4	4	4	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 2N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	49	42	33	36	32	15	31	28	28	29	1	1
2. 2016.....	62	63	59	58	57	57	57	57	57	57	(1)	(1)
3. 2017.....	XXX	46	59	56	55	53	52	47	47	47	(1)	0
4. 2018.....	XXX	XXX	75	94	91	91	89	93	95	95	0	2
5. 2019.....	XXX	XXX	XXX	63	77	75	75	75	75	74	0	(1)
6. 2020.....	XXX	XXX	XXX	XXX	101	108	106	107	110	112	2	5
7. 2021.....	XXX	XXX	XXX	XXX	XXX	89	91	89	82	80	(2)	(9)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	142	145	143	142	(1)	(3)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83	69	68	(2)	(15)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80	64	(16)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	XXX	XXX
12. Totals											(19)	(21)

**SCHEDULE P - PART 2O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	242	234	215	202	200	199	177	162	128	121	(7)	(40)
2. 2016.....	28	30	33	41	40	40	40	39	39	39	0	0
3. 2017.....	XXX	38	40	44	45	44	44	43	43	42	(1)	(1)
4. 2018.....	XXX	XXX	51	53	54	50	48	53	59	55	(4)	2
5. 2019.....	XXX	XXX	XXX	67	66	67	70	84	98	108	10	24
6. 2020.....	XXX	XXX	XXX	XXX	88	87	85	91	113	107	(6)	15
7. 2021.....	XXX	XXX	XXX	XXX	XXX	132	145	149	175	176	1	27
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	152	164	213	223	11	59
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	144	155	10	15
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113	115	2	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109	XXX	XXX
12. Totals											16	102

**SCHEDULE P - PART 2P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	241	332	186	208	216	177	202	127	124	124	(1)	(4)
2. 2016.....	40	91	46	39	30	27	28	25	25	25	0	0
3. 2017.....	XXX	117	58	58	41	52	46	40	39	39	0	(1)
4. 2018.....	XXX	XXX	64	63	56	60	69	55	54	54	0	(1)
5. 2019.....	XXX	XXX	XXX	50	38	46	57	43	42	43	1	(1)
6. 2020.....	XXX	XXX	XXX	XXX	14	12	10	9	6	12	5	2
7. 2021.....	XXX	XXX	XXX	XXX	XXX	7	3	4	3	4	1	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4	8	12	10	(3)	2
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	17	20	4	2
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	7	1	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	XXX	XXX
12. Totals											9	0

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

**SCHEDULE P - PART 2U - PET INSURANCE PLANS**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX									
8. 2022.....	XXX	XXX	XXX									
9. 2023.....	XXX	XXX	XXX									
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	49.....	72.....	89.....	93.....	97.....	98.....	102.....	90.....	91.....	4.....	0.....
2. 2016.....	655.....	819.....	841.....	846.....	846.....	847.....	847.....	849.....	849.....	849.....	76.....	27.....
3. 2017.....	XXX.....	959.....	1,106.....	1,113.....	1,118.....	1,122.....	1,123.....	1,132.....	1,134.....	1,134.....	93.....	30.....
4. 2018.....	XXX.....	XXX.....	578.....	716.....	734.....	741.....	744.....	748.....	757.....	756.....	64.....	65.....
5. 2019.....	XXX.....	XXX.....	XXX.....	700.....	813.....	823.....	833.....	832.....	832.....	833.....	65.....	78.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	688.....	813.....	843.....	843.....	846.....	847.....	68.....	20.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	387.....	528.....	532.....	536.....	537.....	37.....	14.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	477.....	645.....	662.....	662.....	46.....	14.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	590.....	714.....	737.....	60.....	20.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	511.....	662.....	31.....	16.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	687.....	33.....	16.....

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	000.....	323.....	437.....	488.....	526.....	549.....	559.....	563.....	541.....	542.....	21.....	0.....
2. 2016.....	412.....	688.....	811.....	859.....	883.....	893.....	903.....	904.....	904.....	906.....	140.....	47.....
3. 2017.....	XXX.....	336.....	563.....	662.....	709.....	729.....	739.....	745.....	747.....	748.....	116.....	37.....
4. 2018.....	XXX.....	XXX.....	285.....	475.....	576.....	610.....	631.....	647.....	655.....	657.....	103.....	143.....
5. 2019.....	XXX.....	XXX.....	XXX.....	272.....	437.....	501.....	535.....	577.....	579.....	580.....	82.....	117.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	159.....	254.....	324.....	361.....	369.....	375.....	46.....	11.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	165.....	278.....	352.....	394.....	404.....	22.....	10.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	176.....	300.....	356.....	383.....	26.....	9.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	196.....	345.....	421.....	32.....	10.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	263.....	479.....	40.....	10.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	263.....	29.....	6.....

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	000.....	466.....	717.....	834.....	890.....	928.....	951.....	960.....	935.....	941.....	16.....	0.....
2. 2016.....	223.....	443.....	678.....	811.....	894.....	949.....	956.....	967.....	968.....	969.....	82.....	31.....
3. 2017.....	XXX.....	229.....	464.....	676.....	774.....	885.....	925.....	1,000.....	1,024.....	1,028.....	87.....	31.....
4. 2018.....	XXX.....	XXX.....	298.....	570.....	807.....	936.....	1,075.....	1,151.....	1,189.....	1,199.....	156.....	497.....
5. 2019.....	XXX.....	XXX.....	XXX.....	325.....	569.....	752.....	931.....	1,062.....	1,133.....	1,194.....	66.....	562.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	189.....	426.....	639.....	803.....	910.....	986.....	23.....	16.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	231.....	413.....	671.....	759.....	865.....	52.....	36.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	234.....	510.....	693.....	861.....	59.....	22.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	215.....	455.....	649.....	51.....	23.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	209.....	513.....	26.....	16.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	194.....	16.....	10.....

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....	1,097.....	1,749.....	2,319.....	2,736.....	3,103.....	3,426.....	3,752.....	4,079.....	4,441.....	311.....	0.....
2. 2016.....	746.....	1,652.....	2,068.....	2,223.....	2,304.....	2,352.....	2,380.....	2,420.....	2,448.....	2,478.....	218.....	35.....
3. 2017.....	XXX.....	911.....	1,967.....	2,382.....	2,536.....	2,648.....	2,702.....	2,753.....	2,795.....	2,837.....	204.....	47.....
4. 2018.....	XXX.....	XXX.....	967.....	2,049.....	2,443.....	2,646.....	2,736.....	2,841.....	2,893.....	2,927.....	33.....	1,133.....
5. 2019.....	XXX.....	XXX.....	XXX.....	935.....	1,915.....	2,370.....	2,606.....	2,787.....	2,875.....	2,939.....	85.....	2,006.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	834.....	1,983.....	2,456.....	2,706.....	2,854.....	2,967.....	212.....	37.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,004.....	2,299.....	2,878.....	3,165.....	3,325.....	231.....	45.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,115.....	2,356.....	2,944.....	3,179.....	241.....	46.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,097.....	2,525.....	3,190.....	238.....	46.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,217.....	2,790.....	233.....	54.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,205.....	166.....	57.....

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	000.....	58.....	88.....	91.....	93.....	97.....	100.....	98.....	116.....	141.....	3.....	0.....
2. 2016.....	383.....	516.....	527.....	529.....	527.....	532.....	532.....	532.....	541.....	556.....	29.....	14.....
3. 2017.....	XXX.....	448.....	579.....	597.....	604.....	606.....	612.....	621.....	619.....	620.....	33.....	15.....
4. 2018.....	XXX.....	XXX.....	436.....	552.....	586.....	605.....	610.....	631.....	626.....	641.....	27.....	53.....
5. 2019.....	XXX.....	XXX.....	XXX.....	622.....	797.....	856.....	900.....	973.....	1,015.....	1,038.....	22.....	68.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	630.....	846.....	968.....	1,100.....	1,195.....	1,269.....	11.....	11.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	507.....	770.....	934.....	1,077.....	1,202.....	28.....	23.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	733.....	1,209.....	1,433.....	1,733.....	33.....	22.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	701.....	1,046.....	1,248.....	30.....	22.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	870.....	1,346.....	21.....	19.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	937.....	12.....	11.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	000	0	10	10	10	10	10	10	10	10	10	XXX	XXX
2. 2016.....	3	2	4	4	4	3	3	3	3	3	3	XXX	XXX
3. 2017.....	XXX	2	3	3	3	3	3	3	3	3	3	XXX	XXX
4. 2018.....	XXX	XXX	3	2	2	2	2	2	2	2	2	XXX	XXX
5. 2019.....	XXX	XXX	XXX	3	2	2	2	2	2	2	2	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	2	2	2	2	2	2	2	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1	2	3	3	3	3	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1	(1)	(1)	(1)	(1)	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	5	6	6	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	2	2	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	XXX	XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	000	377	697	897	1,112	1,174	1,231	1,272	1,314	1,338	11	0
2. 2016.....	80	185	361	488	543	603	635	691	722	748	24	20
3. 2017.....	XXX	90	274	372	472	574	678	739	785	810	27	21
4. 2018.....	XXX	XXX	87	225	450	566	748	774	799	819	24	378
5. 2019.....	XXX	XXX	XXX	75	187	309	418	552	610	635	17	349
6. 2020.....	XXX	XXX	XXX	XXX	(59)	(19)	64	122	142	199	4	4
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5	130	249	273	323	2	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	13	154	160	273	1	1
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	68	148	1	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	158	1	1
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	0	0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	000	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	1	1	1	1	1	1	1	1	1	1	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	2	2	2	2	2	2	2	2	0	1
5. 2019.....	XXX	XXX	XXX	0	2	1	1	2	2	2	0	5
6. 2020.....	XXX	XXX	XXX	XXX	1	7	10	11	12	12	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2	6	8	9	9	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3	12	14	16	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	11	13	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	5	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	000	0	0	0	(3)	0	0	(1)	(15)	(15)	XXX	XXX
2. 2016	188	224	224	224	224	5	5	5	5	5	XXX	XXX
3. 2017	XXX	277	330	330	330	(1)	1	2	2	2	XXX	XXX
4. 2018	XXX	XXX	188	226	226	2	0	1	0	1	XXX	XXX
5. 2019	XXX	XXX	XXX	175	203	199	199	198	197	198	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	151	187	192	194	195	195	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	133	171	164	164	164	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	171	212	214	216	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119	144	146	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	134	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	000	0	0	(3)	(14)	(12)	(15)	(18)	(95)	(96)	0	0
2. 2016	901	968	961	964	953	(1)	(1)	(1)	(2)	(2)	0	0
3. 2017	XXX	904	968	960	956	(1)	(1)	(1)	(1)	0	1	0
4. 2018	XXX	XXX	866	926	913	0	1	1	2	5	1	0
5. 2019	XXX	XXX	XXX	942	976	973	972	972	972	973	0	2
6. 2020	XXX	XXX	XXX	XXX	670	711	708	708	709	708	232	57
7. 2021	XXX	XXX	XXX	XXX	XXX	670	722	712	712	714	152	71
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	798	870	858	859	186	43
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	806	856	851	202	50
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	902	959	158	46
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	872	135	36

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	000	0	0	0	9	0	0	0	0	0	XXX	XXX
2. 2016	2	5	5	5	5	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	1	1	1	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	1	1	1	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	4	4	4	4	4	4	4	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	4	4	4	4	4	4	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2016	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	000										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	13.....	16.....	20.....	19.....	21.....	21.....	19.....	19.....	20.....	XXX.....	XXX.....
2. 2016.....	28.....	48.....	53.....	56.....	56.....	57.....	57.....	57.....	57.....	57.....	XXX.....	XXX.....
3. 2017.....	XXX.....	13.....	42.....	49.....	50.....	50.....	51.....	45.....	46.....	46.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	10.....	68.....	83.....	85.....	86.....	88.....	89.....	89.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	11.....	52.....	63.....	67.....	73.....	72.....	73.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	50.....	89.....	102.....	104.....	107.....	109.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	24.....	62.....	75.....	76.....	78.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	78.....	122.....	135.....	138.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	29.....	53.....	60.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	18.....	45.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	26.....	XXX.....	XXX.....

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	000.....	23.....	37.....	47.....	58.....	66.....	70.....	74.....	77.....	81.....	XXX.....	XXX.....
2. 2016.....	2.....	11.....	16.....	21.....	23.....	24.....	29.....	29.....	32.....	35.....	XXX.....	XXX.....
3. 2017.....	XXX.....	2.....	9.....	17.....	20.....	22.....	23.....	25.....	27.....	27.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	5.....	17.....	23.....	27.....	28.....	31.....	34.....	36.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	1.....	5.....	19.....	34.....	43.....	65.....	84.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	15.....	28.....	42.....	63.....	66.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	3.....	26.....	51.....	79.....	96.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2.....	26.....	54.....	95.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1.....	19.....	44.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1.....	15.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1.....	XXX.....	XXX.....

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000	77	47	101	139	108	121	124	124	124	1	0
2. 2016.....	3	12	11	19	21	22	25	25	25	25	1	1
3. 2017.....	XXX	4	4	8	13	33	38	39	39	39	1	2
4. 2018.....	XXX	XXX	2	11	19	24	49	53	53	53	1	38
5. 2019.....	XXX	XXX	XXX	4	11	20	31	38	40	40	1	34
6. 2020.....	XXX	XXX	XXX	XXX	0	1	2	3	4	11	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1	1	1	2	3	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	1	4	7	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	15	15	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	000											
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**NONE**

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	000										XXX	XXX
2. 2016.....											XXX	XXX
3. 2017.....	XXX										XXX	XXX
4. 2018.....	XXX	XXX									XXX	XXX
5. 2019.....	XXX	XXX	XXX								XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	000											
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

**NONE**

**SCHEDULE P - PART 3U - PET INSURANCE PLANS**

1. Prior.....	000										XXX	XXX
2. 2016.....											XXX	XXX
3. 2017.....	XXX										XXX	XXX
4. 2018.....	XXX	XXX									XXX	XXX
5. 2019.....	XXX	XXX	XXX								XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	10	1	(6)	(8)	3	0	1	1	0	0
2. 2016.....	62	17	5	3	2	1	1	1	0	0
3. 2017.....	XXX	74	17	3	3	0	1	1	0	0
4. 2018.....	XXX	XXX	69	10	8	1	2	1	0	0
5. 2019.....	XXX	XXX	XXX	83	14	3	2	1	0	0
6. 2020.....	XXX	XXX	XXX	XXX	30	5	1	3	1	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	37	3	4	2	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	53	7	3	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	7	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119	26
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	266

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	206	93	18	(2)	6	3	3	2	0	7
2. 2016.....	268	120	48	23	9	4	2	2	1	0
3. 2017.....	XXX	193	88	48	14	5	9	2	0	0
4. 2018.....	XXX	XXX	159	84	24	6	4	2	1	0
5. 2019.....	XXX	XXX	XXX	129	41	19	11	3	0	0
6. 2020.....	XXX	XXX	XXX	XXX	84	37	14	4	1	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	73	31	7	3	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	88	17	9	5
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	26	11
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155	53
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	300	193	79	30	18	9	3	1	1	1
2. 2016.....	307	264	150	62	35	8	2	1	1	1
3. 2017.....	XXX	502	312	179	79	23	10	4	1	1
4. 2018.....	XXX	XXX	565	369	188	64	35	6	4	1
5. 2019.....	XXX	XXX	XXX	674	384	158	68	15	16	14
6. 2020.....	XXX	XXX	XXX	XXX	587	334	136	25	13	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	716	324	152	54	12
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	526	231	106	45
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	462	268	135
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	677	349
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	616

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	7,073	4,542	3,973	2,849	2,602	1,956	1,868	1,902	1,765	1,596
2. 2016.....	2,198	1,581	1,171	825	523	481	505	471	526	414
3. 2017.....	XXX	3,090	1,820	1,514	847	486	529	427	500	369
4. 2018.....	XXX	XXX	2,303	2,124	1,289	680	604	489	525	383
5. 2019.....	XXX	XXX	XXX	2,575	2,073	852	695	556	509	425
6. 2020.....	XXX	XXX	XXX	XXX	2,015	1,349	850	635	532	447
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,474	1,084	739	529	497
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,215	1,181	659	593
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,295	1,093	801
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,326	1,098
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,191

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	146	139	99	109	101	41	24	20	14	5
2. 2016.....	36	20	9	3	1	0	0	0	0	0
3. 2017.....	XXX	69	19	11	3	2	2	0	0	1
4. 2018.....	XXX	XXX	63	16	14	4	13	1	1	0
5. 2019.....	XXX	XXX	XXX	78	61	30	33	14	2	6
6. 2020.....	XXX	XXX	XXX	XXX	298	212	150	28	6	22
7. 2021.....	XXX	XXX	XXX	XXX	XXX	476	373	139	37	32
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	302	128	66	44
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	651	440	146
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	750	350
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	819

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	0	0	1	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	631	422	353	230	177	105	100	99	85	89
2. 2016.....	361	242	189	132	84	40	55	18	5	2
3. 2017.....	XXX	436	357	233	161	80	53	12	10	1
4. 2018.....	XXX	XXX	501	399	233	113	73	43	27	20
5. 2019.....	XXX	XXX	XXX	456	358	214	130	48	25	20
6. 2020.....	XXX	XXX	XXX	XXX	367	278	107	58	12	7
7. 2021.....	XXX	XXX	XXX	XXX	XXX	346	164	98	32	23
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	272	137	45	24
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	254	157	100
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	316	207
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	278

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	1	1	3	1	1	0	0	0
5. 2019.....	XXX	XXX	XXX	7	6	2	1	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	29	18	13	6	1	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	36	6	4	1	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	11	12	1	1
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	10	7
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	13
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	12	2	0	0	0	0	0	0	0	0
3. 2017.....	XXX	19	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	14	3	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	18	1	0	0	1	0	0
6. 2020.....	XXX	XXX	XXX	XXX	9	1	0	1	1	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	10	0	1	1	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	10	1	1	1
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	1	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41	32
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior.....	0	0	(38)	(39)	0	0	0	0	0	0
2. 2016.....	15	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	3	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	2	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	2	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	5	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	6	3	2	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	2	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	6
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	1	1	0	0	0	0	0	0	0
3. 2017.....	XXX	1	1	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	1	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	1	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	18	15	7	8	8	(7)	8	7	7	7
2. 2016.....	10	4	1	0	0	0	0	0	0	0
3. 2017.....	XXX	7	1	1	0	0	0	0	0	0
4. 2018.....	XXX	XXX	9	1	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	11	2	0	0	1	1	0
6. 2020.....	XXX	XXX	XXX	XXX	7	1	1	1	1	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	22	3	3	1	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	19	2	2	1
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	4	3
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	6
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	176	148	123	108	100	97	74	56	23	17
2. 2016.....	14	10	10	10	7	7	5	5	2	2
3. 2017.....	XXX	20	11	11	9	8	8	6	7	6
4. 2018.....	XXX	XXX	25	20	16	13	10	6	8	7
5. 2019.....	XXX	XXX	XXX	51	30	18	17	14	17	17
6. 2020.....	XXX	XXX	XXX	XXX	63	38	26	18	30	23
7. 2021.....	XXX	XXX	XXX	XXX	XXX	85	63	46	57	50
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	96	66	80	73
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107	83	72
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86	70
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	168	164	87	82	43	28	42	4	1	0
2. 2016.....	31	62	22	11	4	2	1	0	0	0
3. 2017.....	XXX	107	48	41	13	6	4	1	0	0
4. 2018.....	XXX	XXX	55	38	15	8	7	2	1	1
5. 2019.....	XXX	XXX	XXX	42	20	14	9	2	0	0
6. 2020.....	XXX	XXX	XXX	XXX	12	10	4	2	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	5	2	1	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3	2	1	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2	5
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4U - PET INSURANCE PLANS**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	15	2	0	0	0	0	0	0	0	0
2. 2016.....	63	74	75	75	75	75	75	75	75	76
3. 2017.....	XXX	71	91	92	92	92	92	92	92	93
4. 2018.....	XXX	XXX	53	63	64	64	64	64	64	64
5. 2019.....	XXX	XXX	XXX	53	64	64	65	65	65	65
6. 2020.....	XXX	XXX	XXX	XXX	55	66	67	67	67	68
7. 2021.....	XXX	XXX	XXX	XXX	XXX	26	35	36	36	37
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	29	38	45	46
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	59	60
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	31
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	3	1	1	0	0	0	0	0	0	0
2. 2016.....	9	1	0	0	0	0	0	0	0	0
3. 2017.....	XXX	19	1	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	8	0	1	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	2	6	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	5	1	1	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	8	1	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	7	1	1	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	4	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	7	1	0	0	1	0	0	0	0	0
2. 2016.....	96	101	102	102	102	102	102	102	102	102
3. 2017.....	XXX	116	121	121	122	122	122	122	122	122
4. 2018.....	XXX	XXX	122	127	129	128	128	129	129	129
5. 2019.....	XXX	XXX	XXX	129	146	142	142	142	143	143
6. 2020.....	XXX	XXX	XXX	XXX	76	86	86	87	87	87
7. 2021.....	XXX	XXX	XXX	XXX	XXX	44	49	49	50	50
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	46	50	60	60
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	83	80
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44	47
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	52	11	6	1	1	0	0	0	0	1
2. 2016.....	99	133	137	139	139	139	139	139	140	140
3. 2017.....	XXX	85	109	113	114	115	115	115	115	116
4. 2018.....	XXX	XXX	77	97	101	102	102	102	103	103
5. 2019.....	XXX	XXX	XXX	59	77	79	80	81	81	82
6. 2020.....	XXX	XXX	XXX	XXX	36	43	44	45	45	46
7. 2021.....	XXX	XXX	XXX	XXX	XXX	11	17	19	21	22
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	13	20	25	26
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	30	32
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	40
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	14	7	3	0	1	1	1	0	0	2
2. 2016.....	45	8	3	0	1	0	0	0	0	0
3. 2017.....	XXX	33	5	0	1	1	0	0	0	0
4. 2018.....	XXX	XXX	25	1	2	1	1	0	0	0
5. 2019.....	XXX	XXX	XXX	3	4	2	1	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	11	2	1	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	9	2	1	1	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	9	3	2	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	5	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	5
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	14	7	0	(1)	2	0	0	0	0	3
2. 2016.....	177	185	186	186	187	187	187	187	187	187
3. 2017.....	XXX	144	151	150	152	152	152	152	152	153
4. 2018.....	XXX	XXX	237	239	246	246	246	246	246	246
5. 2019.....	XXX	XXX	XXX	172	198	198	198	198	199	199
6. 2020.....	XXX	XXX	XXX	XXX	56	55	56	56	57	57
7. 2021.....	XXX	XXX	XXX	XXX	XXX	27	29	29	31	31
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	27	30	36	36
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	45	43
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	55
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	23	6	7	1	0	0	0	0	0	1
2. 2016.....	52	71	79	80	81	81	81	81	81	82
3. 2017.....	XXX	52	79	83	85	85	86	87	87	87
4. 2018.....	XXX	XXX	130	148	151	153	154	155	155	156
5. 2019.....	XXX	XXX	XXX	49	60	63	64	65	66	66
6. 2020.....	XXX	XXX	XXX	XXX	11	18	20	22	23	23
7. 2021.....	XXX	XXX	XXX	XXX	XXX	32	47	50	51	52
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	39	52	58	59
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	47	51
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	26
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	8	6	19	3	1	1	1	1	0	0
2. 2016.....	25	6	7	1	1	0	0	0	0	0
3. 2017.....	XXX	24	14	2	3	2	1	1	0	0
4. 2018.....	XXX	XXX	70	3	4	2	2	1	0	0
5. 2019.....	XXX	XXX	XXX	13	6	4	2	1	0	0
6. 2020.....	XXX	XXX	XXX	XXX	14	5	3	2	1	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	19	6	3	2	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	17	5	3	1
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	6	2
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	4
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	8	6	27	(10)	(1)	0	0	1	0	1
2. 2016.....	97	105	116	112	113	113	113	113	113	113
3. 2017.....	XXX	96	123	115	117	118	118	118	118	118
4. 2018.....	XXX	XXX	689	647	651	652	652	652	653	653
5. 2019.....	XXX	XXX	XXX	620	626	628	628	629	629	628
6. 2020.....	XXX	XXX	XXX	XXX	30	39	39	40	40	39
7. 2021.....	XXX	XXX	XXX	XXX	XXX	82	88	89	89	88
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	72	78	83	82
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	75	76
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41	46
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	73	39	(715)	2	4	2	3	1,026	(50)	1
2. 2016.....	201	327	213	214	216	216	217	257	217	218
3. 2017.....	XXX	249	196	199	201	203	203	214	204	204
4. 2018.....	XXX	XXX	9	19	27	30	31	32	33	33
5. 2019.....	XXX	XXX	XXX	5	70	78	82	84	84	85
6. 2020.....	XXX	XXX	XXX	XXX	150	196	207	210	211	212
7. 2021.....	XXX	XXX	XXX	XXX	XXX	156	217	226	230	231
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	169	229	239	241
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163	228	238
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166	233
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	471	471	7	42	38	41	36	37	35	34
2. 2016.....	38	42	2	17	14	16	15	15	15	15
3. 2017.....	XXX	44	5	21	18	19	18	17	17	17
4. 2018.....	XXX	XXX	12	31	24	24	23	22	22	21
5. 2019.....	XXX	XXX	XXX	72	30	26	23	21	21	20
6. 2020.....	XXX	XXX	XXX	XXX	53	35	25	23	21	21
7. 2021.....	XXX	XXX	XXX	XXX	XXX	73	36	29	26	24
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	70	34	26	23
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76	34	26
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	37
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	54	48	(857)	(2)	44	8	1	1,279	(53)	3
2. 2016.....	356	397	248	247	263	266	266	311	267	267
3. 2017.....	XXX	411	245	244	265	268	268	279	269	269
4. 2018.....	XXX	XXX	1,150	1,150	1,182	1,186	1,186	1,186	1,187	1,187
5. 2019.....	XXX	XXX	XXX	2,013	2,105	2,110	2,110	2,111	2,111	2,111
6. 2020.....	XXX	XXX	XXX	XXX	240	266	268	269	269	270
7. 2021.....	XXX	XXX	XXX	XXX	XXX	273	297	299	300	300
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	288	309	310	311
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286	308	310
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	299	323
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	310

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	8	1	1	0	0	0	0	0	0	0
2. 2016.....	21	27	28	28	28	28	29	29	29	29
3. 2017.....	XXX	25	32	32	33	33	33	33	33	33
4. 2018.....	XXX	XXX	20	24	26	26	27	27	27	27
5. 2019.....	XXX	XXX	XXX	16	22	22	23	23	24	22
6. 2020.....	XXX	XXX	XXX	XXX	4	9	11	12	14	11
7. 2021.....	XXX	XXX	XXX	XXX	XXX	14	23	25	27	28
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	17	27	31	33
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	25	30
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	21
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	3	2	1	0	1	1	1	1	0	0
2. 2016.....	7	1	0	0	0	0	0	0	0	0
3. 2017.....	XXX	7	1	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	5	0	2	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	1	8	2	2	1	1	0
6. 2020.....	XXX	XXX	XXX	XXX	6	5	4	3	2	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	12	5	5	3	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	15	7	6	2
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	6	3
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	6
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	3	0	0	0	1	0	0	0	0	0
2. 2016.....	38	42	42	42	42	42	42	43	42	43
3. 2017.....	XXX	44	47	47	48	48	48	48	48	48
4. 2018.....	XXX	XXX	75	77	81	80	80	80	80	80
5. 2019.....	XXX	XXX	XXX	81	97	93	94	94	94	91
6. 2020.....	XXX	XXX	XXX	XXX	12	25	27	28	29	23
7. 2021.....	XXX	XXX	XXX	XXX	XXX	44	51	53	54	51
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	47	55	58	57
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	49	55
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	47
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	10	4	3	1	1	0	0	1	0	0
2. 2016.....	14	19	21	23	23	24	24	24	24	24
3. 2017.....	XXX	15	21	23	24	25	26	27	27	27
4. 2018.....	XXX	XXX	12	18	20	21	22	23	23	24
5. 2019.....	XXX	XXX	XXX	9	13	14	15	16	16	17
6. 2020.....	XXX	XXX	XXX	XXX	2	3	3	3	4	4
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	1	1	1	2
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1	1
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	11	8	5	1	3	3	2	2	0	1
2. 2016.....	10	5	3	0	1	1	1	1	0	0
3. 2017.....	XXX	10	5	1	3	2	1	1	0	0
4. 2018.....	XXX	XXX	9	1	4	3	2	1	0	0
5. 2019.....	XXX	XXX	XXX	1	3	3	2	2	0	0
6. 2020.....	XXX	XXX	XXX	XXX	1	1	1	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	9	3	2	(1)	4	1	0	1	(1)	1
2. 2016.....	33	40	42	41	43	43	43	44	44	44
3. 2017.....	XXX	35	43	42	46	47	47	48	48	48
4. 2018.....	XXX	XXX	391	393	399	400	400	401	401	402
5. 2019.....	XXX	XXX	XXX	354	363	364	365	366	365	366
6. 2020.....	XXX	XXX	XXX	XXX	6	6	7	7	7	8
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1	1	1	2	3
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	2
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	1	1	1	1	1	1	1	1
5. 2019.....	XXX	XXX	XXX	5	5	5	5	5	5	5
6. 2020.....	XXX	XXX	XXX	XXX	0	0	1	1	1	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	1	1	1
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1	0	0	0	0	0	0	0	0	0
2. 2016.....	0	1	1	1	1	1	1	1	1	1
3. 2017.....	XXX	0	1	1	1	1	1	1	1	1
4. 2018.....	XXX	XXX	1	1	1	1	1	1	1	1
5. 2019.....	XXX	XXX	XXX	0	1	1	1	1	1	1
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	2	2	1	0	1	2	2	0	0	0
2. 2016.....	1	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	1	0	0	1	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	1	1	(1)	0	2	1	0	(2)	0	0
2. 2016.....	2	2	2	2	2	2	2	2	2	2
3. 2017.....	XXX	2	2	2	2	3	3	3	3	3
4. 2018.....	XXX	XXX	38	38	39	39	39	39	39	39
5. 2019.....	XXX	XXX	XXX	33	34	34	34	34	35	34
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	1	1
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**N O N E**

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	8	1	0	0	0	0	0	0	0	0	0
2. 2016.....	1,348	1,355	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	0
3. 2017.....	XXX	1,477	1,485	1,487	1,487	1,487	1,487	1,487	1,487	1,487	0
4. 2018.....	XXX	XXX	1,508	1,520	1,519	1,519	1,519	1,519	1,519	1,519	0
5. 2019.....	XXX	XXX	XXX	1,565	1,573	1,573	1,573	1,573	1,573	1,573	0
6. 2020.....	XXX	XXX	XXX	XXX	1,696	1,696	1,696	1,696	1,696	1,696	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,828	1,828	1,828	1,828	1,828	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,805	1,805	1,805	1,805	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,816	1,816	1,816	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,819	1,819	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,763	1,763
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,763
13. Earned Premiums (Sch P-Pt. 1)	1,303	1,429	1,518	1,579	1,703	1,828	1,805	1,816	1,819	1,763	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	(2)	0	0	0	0	0	0	0	0	0	0
2. 2016.....	24	24	24	24	24	24	24	24	24	24	0
3. 2017.....	XXX	1	1	1	1	1	1	1	1	1	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	1	1	1	1	1	1	1	0
6. 2020.....	XXX	XXX	XXX	XXX	3	3	3	3	3	3	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	59	59	59	59	59	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	140	140	140	140	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113	113	113	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	59	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3
13. Earned Premiums (Sch P-Pt. 1)	21	1	0	1	3	59	140	113	59	3	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	146	24	3	(2)	(2)	0	0	0	0	0	0
2. 2016.....	6,109	6,204	6,229	6,232	6,231	6,231	6,231	6,231	6,231	6,231	0
3. 2017.....	XXX	6,545	6,793	6,812	6,812	6,812	6,812	6,812	6,812	6,812	0
4. 2018.....	XXX	XXX	5,905	6,121	6,121	6,121	6,121	6,121	6,121	6,121	0
5. 2019.....	XXX	XXX	XXX	6,074	6,149	6,149	6,149	6,149	6,149	6,149	0
6. 2020.....	XXX	XXX	XXX	XXX	6,489	6,489	6,489	6,489	6,489	6,489	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6,764	6,764	6,764	6,764	6,764	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	7,489	7,489	7,489	7,489	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,217	8,217	8,217	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,647	8,647	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,339	8,339
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,339
13. Earned Premiums (Sch P-Pt. 1)	6,566	6,996	6,180	6,310	6,561	6,764	7,489	8,217	8,647	8,339	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	37	6	0	0	0	0	0	0	0	0	0
2. 2016.....	1,178	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	0
3. 2017.....	XXX	721	721	721	721	721	721	721	721	721	0
4. 2018.....	XXX	XXX	115	115	128	128	128	128	128	128	0
5. 2019.....	XXX	XXX	XXX	57	63	63	63	63	63	63	0
6. 2020.....	XXX	XXX	XXX	XXX	40	40	40	40	40	40	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	97	97	97	97	97	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	55	55	55	55	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74	74	74	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107	107	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	56
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56
13. Earned Premiums (Sch P-Pt. 1)	1,288	753	67	57	60	97	55	74	107	56	XXX

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	12	0	0	0	0	0	0	0	0	0	0
2. 2016.....	1,732	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	0
3. 2017.....	XXX	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763	0
4. 2018.....	XXX	XXX	1,278	1,278	1,278	1,278	1,278	1,278	1,278	1,278	0
5. 2019.....	XXX	XXX	XXX	1,510	1,506	1,506	1,506	1,506	1,506	1,506	0
6. 2020.....	XXX	XXX	XXX	XXX	2,140	2,140	2,140	2,140	2,140	2,140	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,560	2,560	2,560	2,560	2,560	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2,637	2,637	2,637	2,637	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,978	2,978	2,978	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,552	3,552	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,755	3,755
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,755
13. Earned Premiums (Sch P-Pt. 1)	1,245	1,259	1,278	1,511	2,136	2,560	2,637	2,978	3,552	3,755	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	1	0	0	0	0	0	0	0	0
2. 2016.....	112	112	112	112	112	112	112	112	112	112	0
3. 2017.....	XXX	81	81	81	81	81	81	81	81	81	0
4. 2018.....	XXX	XXX	50	50	50	50	50	50	50	50	0
5. 2019.....	XXX	XXX	XXX	73	73	73	73	73	73	73	0
6. 2020.....	XXX	XXX	XXX	XXX	106	106	106	106	106	106	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	156	156	156	156	156	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	199	199	199	199	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201	201	201	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166	166	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	136
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136
13. Earned Premiums (Sch P-Pt. 1)	80	58	50	73	106	156	199	201	166	136	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	10	0	0	0	31	0	0	0	0	0	0
2. 2016.....	1,846	1,863	1,864	1,864	1,864	1,864	1,864	1,864	1,864	1,864	0
3. 2017.....	XXX	1,999	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	0
4. 2018.....	XXX	XXX	1,431	1,432	1,432	1,432	1,432	1,432	1,432	1,432	0
5. 2019.....	XXX	XXX	XXX	1,269	1,257	1,257	1,257	1,257	1,257	1,257	0
6. 2020.....	XXX	XXX	XXX	XXX	791	791	791	791	791	791	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	691	691	691	691	691	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	722	722	722	722	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	816	816	816	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	896	896	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	890	890
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	890
13. Earned Premiums (Sch P-Pt. 1)	1,325	1,439	1,435	1,269	810	691	722	816	896	890	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	(2)	2	0	0	0	0	0	0	0	0	0
2. 2016.....	176	176	176	176	176	176	176	176	176	176	0
3. 2017.....	XXX	175	175	175	175	175	175	175	175	175	0
4. 2018.....	XXX	XXX	111	111	111	111	111	111	111	111	0
5. 2019.....	XXX	XXX	XXX	116	116	116	116	116	116	116	0
6. 2020.....	XXX	XXX	XXX	XXX	79	79	79	79	79	79	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	48	48	48	48	48	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	18	18	18	18	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	21	21	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	38
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38
13. Earned Premiums (Sch P-Pt. 1)	124	126	111	116	79	48	18	21	16	38	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	3	0	0	0	0	0	0	0	0	0	0
2. 2016.....	2	2	2	2	2	2	2	2	2	2	2
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	3	3	3	3	3	3	3	3	3
5. 2019.....	XXX	XXX	XXX	15	15	15	15	15	15	15	15
6. 2020.....	XXX	XXX	XXX	XXX	53	53	53	53	53	53	53
7. 2021.....	XXX	XXX	XXX	XXX	XXX	69	69	69	69	69	69
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	66	66	66	66	66
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61	61	61	61
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	59	59
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50	50
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50
13. Earned Premiums (Sch P-Pt. 1)	4	0	3	15	53	69	66	61	59	50	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	2	2	2	2	2	2	2	2
6. 2020.....	XXX	XXX	XXX	XXX	24	24	24	24	24	24	24
7. 2021.....	XXX	XXX	XXX	XXX	XXX	43	43	43	43	43	43
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	9	9	9	9	9
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	10	10	10
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	2	24	43	9	10	5	0	XXX

**SCHEDULE P - PART 6M - INTERNATIONAL  
SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	3	(1)	0	0	0	0	0	0	0	0	0
2. 2016.....	110	112	112	112	112	112	112	112	112	112	0
3. 2017.....	XXX	92	93	93	93	93	93	93	93	93	0
4. 2018.....	XXX	XXX	62	64	64	64	64	64	64	64	0
5. 2019.....	XXX	XXX	XXX	81	81	81	81	81	81	81	0
6. 2020.....	XXX	XXX	XXX	XXX	95	95	95	95	95	95	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	112	112	112	112	112	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	123	123	123	123	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127	127	127	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123	123	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	145
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145
13. Earned Premiums (Sch P-Pt. 1)	80	66	63	84	95	112	123	127	123	145	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**NONE**

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	(2)	0	0	0	39	0	0	0	0	0	0
2. 2016.....	30	30	30	30	30	30	30	30	30	30	0
3. 2017.....	XXX	39	40	40	40	40	40	40	40	40	0
4. 2018.....	XXX	XXX	51	53	52	52	52	52	52	52	0
5. 2019.....	XXX	XXX	XXX	98	91	91	91	91	91	91	0
6. 2020.....	XXX	XXX	XXX	XXX	98	98	98	98	98	98	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	164	164	164	164	164	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	182	182	182	182	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177	177	177	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132	132	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140	140
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140
13. Earned Premiums (Sch P-Pt. 1)	26	37	52	100	129	164	182	177	132	140	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	103	103	103	103	103	103	103	103	103	103	0
3. 2017.....	XXX	108	108	108	108	108	108	108	108	108	0
4. 2018.....	XXX	XXX	102	102	102	102	102	102	102	102	0
5. 2019.....	XXX	XXX	XXX	70	70	70	70	70	70	70	0
6. 2020.....	XXX	XXX	XXX	XXX	25	25	25	25	25	25	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	6	6	6	6	6	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	8	8	8	8	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	9	9	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	11
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11
13. Earned Premiums (Sch P-Pt. 1)	97	103	102	70	25	6	8	9	12	11	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	1	1	1	1	1	1	1	1	1	1	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	1	1	1	1	1	1	1	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	2	0	0	1	0	0	0	0	0	0	XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**  
**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX									
6. 2020.....	XXX	XXX									
7. 2021.....	XXX	XXX									
8. 2022.....	XXX	XXX									
9. 2023.....	XXX	XXX									
10. 2024.....	XXX	XXX									
11. 2025.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)  
SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	552	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	977	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	3,108	0	0.0	0	0	0.0
4. Workers' compensation	19,875	0	0.0	0	0	0.0
5. Commercial multiple peril	4,842	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	0	0	0.0	0	0	0.0
8. Special liability	7	0	0.0	0	0	0.0
9. Other liability - occurrence	1,625	0	0.0	0	0	0.0
10. Other liability - claims-made	79	0	0.0	0	0	0.0
11. Special property	177	0	0.0	0	0	0.0
12. Auto physical damage	239	0	0.0	0	0	0.0
13. Fidelity/surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	23	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	31,503	0	0.0	0	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	552	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	977	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	3,108	0	0.0	0	0	0.0
4. Workers' compensation	19,875	0	0.0	0	0	0.0
5. Commercial multiple peril	4,842	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	0	0	0.0	0	0	0.0
8. Special liability	7	0	0.0	0	0	0.0
9. Other liability - occurrence	1,625	0	0.0	0	0	0.0
10. Other liability - claims-made	79	0	0.0	0	0	0.0
11. Special property	177	0	0.0	0	0	0.0
12. Auto physical damage	239	0	0.0	0	0	0.0
13. Fidelity/surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	124	0	0.0	0	0	0.0
17. Reinsurance - nonproportional assumed liability	669	0	0.0	0	0	0.0
18. Reinsurance - nonproportional assumed financial lines	0	0	0.0	0	0	0.0
19. Products liability - occurrence	23	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	32,297	0	0.0	0	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)  
SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 6**

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 7**

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE P INTERROGATORIES**

- 1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ X ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ X ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....		
1.602	2016 .....		
1.603	2017 .....		
1.604	2018 .....		
1.605	2019 .....		
1.606	2020 .....		
1.607	2021 .....		
1.608	2022 .....		
1.609	2023 .....		
1.610	2024 .....		
1.611	2025 .....		
1.612	Totals	0	0

- 2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other" ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
- 3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
- 4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

- 5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)
  - 5.1 Fidelity .....
  - 5.2 Surety .....

- 6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
.....

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate other alien	OT						
59. Total							

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			41-0299900				Motorists Commercial Mutual Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	14621	31-4259550				Encova Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	RE	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			81-4951462				Encova Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
.0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-3837925				Wolf Road Realty, LLC	IL	NIA	BrickStreet Mutual Insurance Company	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			80-0772825				Encova Foundation of West Virginia, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board	0.000	Encova Mutual Insurance Group, Inc.	NO	
			81-3585592				STCE HTC Federal Investor, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			81-5313304				MPC Brickstreet 2017 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			82-4318558				MPC Brickstreet 2018 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2750169				MPC Brickstreet 2022 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			87-2607952				IGS ESG I, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	50.000	Encova Mutual Insurance Group, Inc.	NO	
			35-2934061				Washington Oak Realty, LLC	OH	NIA	Encova Holdings, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1371222				Encova Holdings, Inc.	OH	UDP	Encova Mutual Insurance Group, Inc.	Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			86-1286784				Encova Mutual Insurance Group, Inc.	OH	UIP		Ownership	100.000	Encova Mutual Insurance Group, Inc.	NO	
			88-2764021				MPC Fed 2022 Energy Fund II, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			93-2584396				MPC Brickstreet 2023 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	
			99-4791460				IGS ESG IV, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	33.333	Encova Mutual Insurance Group, Inc.	NO	
			88-4359904				IGS ESG II, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	80.000	Encova Mutual Insurance Group, Inc.	NO	
			39-3162194				IGS ESG VI, LLC	OH	NIA	BrickStreet Mutual Insurance Company	Ownership	55.000	Encova Mutual Insurance Group, Inc.	NO	
			39-4337284				MPC Brickstreet 2025 Historic Fund, LLC	GA	NIA	BrickStreet Mutual Insurance Company	Ownership	99.990	Encova Mutual Insurance Group, Inc.	NO	

**NONE**

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
13331	41-1563134	Encova Insurance Agency, Inc.	0	(1,068,176)	0	0	123,849	0		0	(944,327)	0
	41-0299900	Motorists Commercial Mutual Insurance Co.	0	1,955,375	0	0	79,836,813	0	*	0	81,792,188	0
10204	62-1590891	Consumers Insurance USA, Inc	0	0	0	0	131,759	0	*	0	131,759	0
31577	42-1019089	Iowa American Insurance Company	0	0	0	0	2,035,935	0	*	0	2,035,935	0
14338	42-0333120	Iowa Mutual Insurance Company	0	0	0	0	12,112	0	*	0	12,112	0
40932	31-1022150	MICO Insurance Company	0	0	0	0	44,831,942	0	*	0	44,831,942	0
66311	31-0717055	Encova Holdings, Inc.	102,789,754	0	0	0	7,027	0		0	102,796,781	0
14621	31-4259550	Motorists Mutual Insurance Company	(67,789,754)	(1,307,233)	0	0	(294,743,120)	0	*	(1,299,968)	(365,140,075)	0
	31-0851906	Encova Service Corporation	0	420,034	0	0	0	0		0	420,034	0
23175	02-0178290	Phenix Mutual Fire Insurance Company	0	0	0	0	19,193,516	0	*	0	19,193,516	0
19950	39-0739760	Wilson Mutual Insurance Company	0	0	0	0	7,911,148	0	*	0	7,911,148	0
	81-4951462	Encova Realty, LLC	0	0	0	0	0	0		1,299,968	1,299,968	0
12372	20-2394166	BrickStreet Mutual Insurance Company	(35,000,000)	0	0	0	25,950,592	0	*	0	(9,049,408)	0
15136	46-1795752	SummitPoint Insurance Company	0	0	0	0	12,925,488	0	*	0	12,925,488	0
15137	46-1783383	PinnaclePoint Insurance Company	0	0	0	0	51,148,003	0	*	0	51,148,003	0
13045	26-0818900	NorthStone Insurance Company	0	0	0	0	37,824,705	0	*	0	37,824,705	0
13016	87-0807723	AlleghenyPoint Insurance Company	0	0	0	0	12,810,231	0	*	0	12,810,231	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

Pooling Percentage Information

NAIC Code	Company Name	Pooling %
12372	Brickstreet Mutual Insurance Company	48.2%
14621	Motorists Mutual Insurance Company	24.1%
13331	Motorists Commerical Mutual Insurance Company	13.4%
10204	Consumers Insurance USA, Inc.	1.9%
14338	Iowa Mutual Insurance Company	1.9%
40932	MICO Insurance Company	1.7%
15136	Summitpoint Insurance Company	1.7%
15137	Pinncalepoint Insurance Company	1.7%
23175	Phenix Mutual Fire Insurance Company	1.4%
13016	Alleghenypoint Insurance Company	1.4%
19950	Wilson Mutual Insurance Company	1.3%
13045	Northstone Insurance Company	1.3%
31577	Iowa American Insurance Company	0.0%



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

**REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Responses</u>
<b>MARCH FILING</b>	
1. Will an Actuarial Opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?.....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
9. Will an Audited Financial Report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

**SUPPLEMENTAL FILINGS**

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?.....	YES
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?.....	NO
<b>APRIL FILING</b>	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	YES
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	YES
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
<b>AUGUST FILING</b>	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	NO

**Explanations:**

11. The data for this supplement is not required to be filed
12. The data for this supplement is not required to be filed
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37. The data for this supplement is not required to be filed
38. The data for this supplement is not required to be filed

**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement  
[Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



24. Relief from the five-year rotation requirement for lead audit partner  
[Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA  
[Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution  
Contracts [Document Identifier 555]



29. Market Conduct Annual Statement (MCAS) Premium Exhibit  
[Document Identifier 600]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit -  
Parts 1 and 2 [Document Identifier 290]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



38. Management's Report of Internal Control Over Financial Reporting  
[Document Identifier 223]



**NONE**



SUPPLEMENT FOR THE YEAR 2025 OF THE PHENIX MUTUAL FIRE INSURANCE COMPANY

# EXHIBIT OF OTHER LIABILITIES BY LINES OF BUSINESS

AS REPORTED ON LINE 17 OF THE EXHIBIT OF PREMIUMS AND LOSSES

(To Be Filed by March 1)

NAIC Group Code 0291

NAIC Company Code 23175

	Direct Business Only			
	Prior Year	Current Year		
	1 Written Premium	2 Written Premium	3 Losses Paid (deducting salvage)	4 Losses Unpaid (Case Base)
1. Completed operations .....				
2. Errors & omissions (E&O) .....				
3. Directors & officers (D&O) .....				
4. Environmental liability .....				
5. Excess workers' compensation .....				
6. Commercial excess & umbrella .....	368,920	1,465,888	304,500	
7. Personal umbrella .....				
8. Employment liability .....			2,280	97,720
9. Aggregate write-ins for facilities & premises (CGL) .....	208,644	995,163	1,561,022	2,865,750
10. Internet & cyber liability .....	14,156	178,183		
11. Aggregate write-ins for other .....	18,991	81,255	0	0
12. Total ASL 17 - other liability (sum of lines 1 through 11)	610,711	2,720,489	1,867,802	2,963,470
<b>DETAILS OF WRITE-INS</b>				
0901. Premises and Operations Liability .....	0		652,840	2,853,652
0902. Comprehensive Personal Liability .....	0			
0903. Liquor Liability .....	0	1,421	908,182	12,098
0998. Summary of remaining write-ins for Line 9 from overflow page .....	208,644	993,742	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	208,644	995,163	1,561,022	2,865,750
1101. Miscellaneous .....	18,991	81,255		
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	18,991	81,255	0	0

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Exhibit of Other Liabilities by Lines of Business Line 9

	Direct Business Only			
	Prior Year	Current Year		
	1	2	3	4
	Written Premium	Written Premium	Losses Paid (deducting salvage)	Losses Unpaid (Case Base)
0904. Commercial General Liability .....	208,644	993,742		
0997. Summary of remaining write-ins for Line 9 from overflow page	208,644	993,742	0	0