



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code 0836 0836 NAIC Company Code 70483 Employer's ID Number 31-0487145
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/23/1888 Commenced Business 04/30/1888

Statutory Home Office 400 Broadway Cincinnati, OH, US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Broadway 513-629-1800
(Street and Number) (Area Code) (Telephone Number)
Cincinnati, OH, US 45202
(City or Town, State, Country and Zip Code)

Mail Address 400 Broadway Cincinnati, OH, US 45202
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Broadway 513-629-1800
(Street and Number) (Area Code) (Telephone Number)
Cincinnati, OH, US 45202
(City or Town, State, Country and Zip Code)

Internet Website Address WWW.WesternSouthernLife.com

Statutory Statement Contact Wade Matthew Fugate 513-629-1402
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

Chairman of Board,
President & CEO John Finn Barrett
Secretary and Counsel Donald Joseph Wuebbling

OTHER

<u>James Howard Acton Jr., VP</u>	<u>Benjamin Joseph Alge, VP</u>	<u>Michael Anthony Bacon, VP</u>
<u>Charles Marion Ward Barrett, VP</u>	<u>Troy Dale Brodie, Sr VP</u>	<u>Christopher Steven Brown, VP</u>
<u>Peter James Brown, VP</u>	<u>John Henry Bultema III, Sr VP</u>	<u>Mark Erdem Caner, Sr VP</u>
<u>James Daniel Conklin, VP</u>	<u>Danielle Marie D'Addesa, VP, Assoc Gen Counsel</u>	<u>James Joseph DeLuca, VP</u>
<u>Lisa Beth Fangman, Sr VP</u>	<u>James Jeffrey Fitzgerald, Sr VP, Chf Information Off</u>	<u>Benjamin Edward Fotsch, VP</u>
<u>Wade Matthew Fugate, VP, Controllor</u>	<u>David Todd Henderson, Sr VP, Chief Acty, Risk, Data Off</u>	<u>Sarah Sparks Herron, VP, Assoc GC, Asst. Secretary</u>
<u>Kevin Louis Howard, VP, Deputy Gen Counsel</u>	<u>Bradley Joseph Hunkler, Sr VP, Chief Financial Officer</u>	<u>Stephen Gale Hussey Jr., Sr VP</u>
<u>Mark Daniel Hutchinson, VP</u>	<u>Jay Vincent Johnson, VP, Treasurer</u>	<u>Linda Marie Lake, Sr VP</u>
<u>Todd Anthony Lee, VP</u>	<u>Charles Emilio Licata, VP</u>	<u>Matthew William Loveless, VP</u>
<u>Bruce William Maisel, VP, Enterprise CCO</u>	<u>Jill Tripp McGruder, Sr VP, Enterprise CMO</u>	<u>Jeffrey David Meek, VP</u>
<u>Paul Brian Moore, Sr VP, Chief Customer Officer</u>	<u>David Edward Nevers, VP</u>	<u>Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel</u>
<u>Thomas Joseph O'Connell, MD, VP, Medical Director</u>	<u>Justin Keith Payne, VP</u>	<u>Maribeth Semba Rahe, Sr VP</u>
<u>Michelle Ison Rice, VP</u>	<u>Ryan Keith Richey, VP</u>	<u>Gregory Gates Rowe, VP</u>
<u>Hollis Matthew Schuler, VP, Chief Technology Officer</u>	<u>Christopher David Shipley, Sr VP, Co-Chief Inv Officer</u>	<u>Paul Charles Silva, Sr VP</u>
<u>Rodrick Landon Snyder, VP, Chief Audit Officer</u>	<u>Ramesh Sundara Soundappan, VP, Chf Ent Architect</u>	<u>Denise Lynn Sparks, VP</u>
<u>Michael Shane Speas, VP, Chief Info Security Officer</u>	<u>Jeffrey Laurence Stainton, VP, Assoc Gen Counsel</u>	<u>Thomas Roy Stanek, VP</u>
<u>Timothy Steven Stearns #, VP, CCO</u>	<u>Jacob Cole Steuber, VP</u>	<u>Tracey Marie Stofa, VP</u>
<u>Michael Charles Vogel, VP</u>	<u>Brendan Matthew White, Sr VP, Co-Chief Inv Officer</u>	<u>Terrie Ann Wiedenheft, Sr VP</u>
<u>Scott Joseph Wittman, VP</u>	<u>Aaron Jason Wolf, VP, Chief Underwriter</u>	

DIRECTORS OR TRUSTEES

<u>John Finn Barrett</u>	<u>Phillip Ralph Cox</u>	<u>James Columbus Hale</u>
<u>Robert Lloyd Lawrence</u>	<u>James Kirby Risk III</u>	<u>George Alphonse Schaefer Jr. #</u>
<u>Robert Blair Truitt</u>	<u>Thomas Luke Williams</u>	<u>John Peter Zanotti</u>

State of Ohio SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.



John Finn Barrett
Chairman of Board, President & CEO

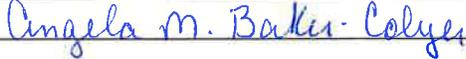


Donald Joseph Wuebbeling
Secretary and Counsel



Wade Matthew Fugate
VP and Controller

Subscribed and sworn to before me this
20th day of February, 2026



- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....



ANGELA M. BAKER-COLYER
Notary Public, State of Ohio
My Commission Expires
June 17, 2027

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	2,915,499,234	0	2,915,499,234	3,009,144,444
2. Stocks (Schedule D):				
2.1 Preferred stocks	89,402,678	0	89,402,678	79,076,382
2.2 Common stocks	5,890,235,549	140,384,057	5,749,851,492	5,463,066,810
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	51,412,006	0	51,412,006	53,037,054
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	26,756,076	0	26,756,076	23,040,113
4.2 Properties held for the production of income (less \$ encumbrances)	686,082	0	686,082	495,766
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (18,434,482) , Schedule E - Part 1), cash equivalents (\$ 273,414,529 , Schedule E - Part 2) and short-term investments (\$ 0 , Schedule DA)	254,980,047	0	254,980,047	132,776,978
6. Contract loans (including \$ premium notes)	142,340,586	0	142,340,586	142,837,949
7. Derivatives (Schedule DB)		0	0	0
8. Other invested assets (Schedule BA)	2,849,226,490	114,202,726	2,735,023,764	2,540,162,823
9. Receivables for securities	1,004,169	0	1,004,169	171,025
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	12,221,542,917	254,586,783	11,966,956,134	11,443,809,344
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	41,052,428	0	41,052,428	40,603,858
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,075,744	0	3,075,744	3,066,417
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	42,476,492	0	42,476,492	43,542,159
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	326,437	0	326,437	544,329
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	109,028,814	0	109,028,814	111,876,148
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	1,066,717	0	1,066,717	943,078
20. Electronic data processing equipment and software	43,159,908	24,298,570	18,861,338	16,386,052
21. Furniture and equipment, including health care delivery assets (\$)	14,913,323	14,913,323	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	49,899,098	0	49,899,098	28,010,196
24. Health care (\$) and other amounts receivable	555,956	145,887	410,069	865,335
25. Aggregate write-ins for other-than-invested assets	531,541,571	531,541,571	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,058,639,405	825,486,134	12,233,153,271	11,689,646,916
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,329,063,635	0	1,329,063,635	1,214,527,536
28. Total (Lines 26 and 27)	14,387,703,040	825,486,134	13,562,216,906	12,904,174,452
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pension asset	432,015,983	432,015,983	0	
2502. Trademark license agreement	78,200,027	78,200,027	0	
2503. Prepaid expenses	21,325,561	21,325,561	0	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	531,541,571	531,541,571	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,870,385,739 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,870,385,739	2,853,064,903
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	147,694,560	146,065,650
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	157,480,056	165,116,294
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	38,375,718	43,809,724
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	2,336,756	3,144,614
5. Policyholders' dividends/refunds to members \$ 155,000 and coupons \$ due and unpaid (Exhibit 4, Line 10)	155,000	160,000
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	4,629,900	4,226,000
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...	28,650,631	29,514,012
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 59,981 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,167,640	3,275,187
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 556,337 ceded	556,337	538,171
9.4 Interest maintenance reserve (IMR, Line 6)	35,700,342	40,606,784
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,051,386 accident and health \$ and deposit-type contract funds \$	1,051,386	1,353,734
11. Commissions and expense allowances payable on reinsurance assumed	0	
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	140,245,867	152,277,356
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(17,638)	(5,744)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	(338,345)	3,182,127
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	
15.2 Net deferred tax liability	29,562,376	16,064,808
16. Unearned investment income	1,509,329	1,653,815
17. Amounts withheld or retained by reporting entity as agent or trustee	1,449,023	1,256,862
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	10,545,208	7,340,693
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	426,817,345	385,442,878
22. Borrowed money \$ 19,255,826 and interest thereon \$ 12,875,000	32,130,826	40,013,557
23. Dividends to stockholders declared and unpaid	0	
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	461,390,419	392,287,379
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	930,091	2,833,478
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	
24.09 Payable for securities	461,590	153,570
24.10 Payable for securities lending	133,159,161	111,892,733
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,578,324	17,682,790
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,532,607,641	4,422,951,375
27. From Separate Accounts Statement	1,329,063,635	1,214,527,536
28. Total liabilities (Lines 26 and 27)	5,861,671,276	5,637,478,911
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes	995,933,109	995,788,420
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	802,102,515	802,102,515
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	5,900,010,006	5,466,304,606
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	7,698,045,630	7,264,195,541
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	7,700,545,630	7,266,695,541
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	13,562,216,906	12,904,174,452
DETAILS OF WRITE-INS		
2501. SCA, LP & LLC contingent liability	0	12,081,958
2502. Interest payable - policy and contract funds	80,822	102,979
2503. Uncashed drafts and checks pending escheatment to the state	4,497,502	5,497,853
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,578,324	17,682,790
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	198,820,388	199,297,821
2. Considerations for supplementary contracts with life contingencies	84,277	
3. Net investment income (Exhibit of Net Investment Income, Line 17)	391,521,023	677,437,571
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	6,804,802	6,408,421
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,111,968	1,081,487
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,180,876	117,589
9. Total (Lines 1 to 8.3)	599,523,334	884,342,889
10. Death benefits	128,012,226	127,920,554
11. Matured endowments (excluding guaranteed annual pure endowments)	2,499,572	2,214,629
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	52,363,501	48,615,838
13. Disability benefits and benefits under accident and health contracts	10,516,832	10,602,521
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	51,592,424	52,142,870
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	5,189,539	5,125,319
18. Payments on supplementary contracts with life contingencies	160,085	194,504
19. Increase in aggregate reserves for life and accident and health contracts	18,962,241	22,878,380
20. Totals (Lines 10 to 19)	269,296,420	269,694,615
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	18,408,305	15,690,823
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	150,810,864	155,143,979
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	16,892,670	15,755,284
25. Increase in loading on deferred and uncollected premiums	(743,034)	(1,410,692)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(52,187,825)	(49,028,335)
27. Aggregate write-ins for deductions	41,553,528	39,177,374
28. Totals (Lines 20 to 27)	444,030,928	445,023,048
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	155,492,406	439,319,841
30. Dividends to policyholders and refunds to members	39,941,582	42,299,523
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	115,550,824	397,020,318
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(39,968,968)	(26,311,847)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	155,519,792	423,332,165
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 5,263,437 (excluding taxes of \$ 504,627 transferred to the IMR)	44,655,034	(22,097,966)
35. Net income (Line 33 plus Line 34)	200,174,826	401,234,199
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	7,266,695,541	7,033,192,367
37. Net income (Line 35)	200,174,826	401,234,199
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,250,548	355,749,240	2,319,266
39. Change in net unrealized foreign exchange capital gain (loss)	1,189,276	(851,090)
40. Change in net deferred income tax	(2,441,900)	22,751,984
41. Change in nonadmitted assets	(77,463,216)	(115,008,296)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	
44. Change in asset valuation reserve	(69,103,040)	(64,896,170)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes	144,689	144,690
49. Cumulative effect of changes in accounting principles	0	
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (stock dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	45,000,000
51.2 Transferred to capital (stock dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	0	(155,000,000)
53. Aggregate write-ins for gains and losses in surplus	25,600,214	97,808,591
54. Net change in capital and surplus for the year (Lines 37 through 53)	433,850,089	233,503,174
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	7,700,545,630	7,266,695,541
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	1,180,876	117,589
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,180,876	117,589
2701. Miscellaneous expense	0	(4,110,017)
2702. Benefits for employees not included elsewhere	38,512,009	38,869,032
2703. Securities lending expense	3,816,684	2,996,291
2798. Summary of remaining write-ins for Line 27 from overflow page	(775,165)	1,422,068
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	41,553,528	39,177,374
5301. Unrecognized change in benefit plan liabilities, net of tax	25,600,214	97,808,591
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	25,600,214	97,808,591

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	200,596,492	201,327,622
2. Net investment income	361,978,985	586,758,993
3. Miscellaneous income	2,292,844	1,199,076
4. Total (Lines 1 through 3)	564,868,321	789,285,691
5. Benefit and loss related payments	256,352,480	250,225,917
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(52,175,931)	(49,044,841)
7. Commissions, expenses paid and aggregate write-ins for deductions	189,672,914	167,432,220
8. Dividends paid to policyholders	40,406,063	39,586,750
9. Federal and foreign income taxes paid (recovered) net of \$ 5,838,103 tax on capital gains (losses)	(37,048,238)	(12,653,537)
10. Total (Lines 5 through 9)	397,207,288	395,546,509
11. Net cash from operations (Line 4 minus Line 10)	167,661,034	393,739,182
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	448,633,944	484,011,645
12.2 Stocks	313,574,570	219,933,047
12.3 Mortgage loans	1,625,048	1,578,847
12.4 Real estate	0	469,365
12.5 Other invested assets	629,156,973	499,057,601
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(162,237)	(40,105)
12.7 Miscellaneous proceeds	308,020	32,709,866
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,393,136,319	1,237,720,266
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	374,872,023	698,554,734
13.2 Stocks	215,132,875	159,990,487
13.3 Mortgage loans	0	0
13.4 Real estate	7,201,473	2,154,942
13.5 Other invested assets	778,287,926	622,078,848
13.6 Miscellaneous applications	833,144	895,959
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,376,327,441	1,483,674,970
14. Net increase/(decrease) in contract loans and premium notes	(497,363)	106,080
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	17,306,241	(246,060,784)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	45,000,000
16.3 Borrowed funds	(7,882,731)	(82,494,700)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(7,636,238)	(9,044,684)
16.5 Dividends to stockholders	0	155,000,000
16.6 Other cash provided (applied)	(47,245,237)	32,907,659
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(62,764,206)	(168,631,725)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	122,203,069	(20,953,327)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	132,776,978	153,730,305
19.2 End of year (Line 18 plus Line 19.1)	254,980,047	132,776,978
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Dividend from Integrity Life Insurance Company in the form of Common Stock		39,681,664

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	198,820,388	176,469,491	3,765,049	2,245	0	15,983,603		2,600,000	0
2. Considerations for supplementary contracts with life contingencies	84,277	XXX	XXX	84,277		XXX	XXX		XXX
3. Net investment income	391,521,023	148,652,442	3,123,273	214,024	0	7,532,870		231,998,414	0
4. Amortization of Interest Maintenance Reserve (IMR)	6,804,802	2,583,642	91,152	3,720	0	130,924		3,995,364	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	1,111,968	0	0	0	0	1,111,968	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,180,876	0	0	1,000	0	91	0	1,179,785	0
9. Totals (Lines 1 to 8.3)	599,523,334	327,705,575	6,979,474	305,266	0	24,759,456	0	239,773,563	0
10. Death benefits	128,012,226	122,447,935	5,564,291	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	2,499,572	2,499,572	0	0	0	XXX	XXX		0
12. Annuity benefits	52,363,501	XXX	XXX	411,008	51,952,493	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	10,516,832	1,846,314	0	0	0	8,670,518	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts	51,592,424	51,202,450	0	389,974	0	XXX	XXX		0
16. Group conversions	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	5,189,539	5,171,881	0	14,242	0	3,416	XXX		0
18. Payments on supplementary contracts with life contingencies	160,085	0	0	160,085	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	18,962,241	20,665,846	(2,951,493)	(381,022)	0	1,628,910	XXX		0
20. Totals (Lines 10 to 19)	269,296,420	203,833,998	2,612,798	594,287	51,952,493	10,302,844	XXX		0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	18,408,305	15,746,935	0	0	0	2,661,370	0		XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX		0
23. General insurance expenses and fraternal expenses	150,810,864	69,003,877	71,023	137,515	990,093	15,052,545		65,555,811	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	16,892,670	7,943,928	154,852	4,590	26,329	1,114,316		7,648,655	0
25. Increase in loading on deferred and uncollected premiums	(743,034)	(740,169)	0	0	0	(2,865)	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(52,187,825)	0	0	0	(52,187,825)	0	XXX		0
27. Aggregate write-ins for deductions	41,553,528	3,072,405	3,550	5,840	0	655,796	0	37,815,937	0
28. Totals (Lines 20 to 27)	444,030,928	298,860,974	2,842,223	742,232	781,090	29,784,006	0	111,020,403	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	155,492,406	28,844,601	4,137,251	(436,966)	(781,090)	(5,024,550)	0	128,753,160	0
30. Dividends to policyholders and refunds to members	39,941,582	39,940,683	0	899	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	115,550,824	(11,096,082)	4,137,251	(437,865)	(781,090)	(5,024,550)	0	128,753,160	0
32. Federal income taxes incurred (excluding tax on capital gains)	(39,968,968)	(2,330,177)	868,823	(91,952)	(164,029)	(1,055,156)		(37,196,477)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	155,519,792	(8,765,905)	3,268,428	(345,913)	(617,061)	(3,969,394)	0	165,949,637	0
34. Policies/certificates in force end of year	688,132	632,485	5,026	416	1	50,204	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	1,180,876	0	0	1,000	0	91	0	1,179,785	
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,180,876	0	0	1,000	0	91	0	1,179,785	0
2701. Benefits for employees not included elsewhere	38,512,009	3,072,405	3,550	5,840	0	655,796	0	34,774,418	
2702. Securities lending expense	3,816,684	0	0	0	0	0	0	3,816,684	
2703. Other change in reinsurance agreements	(12,493)	0	0	0	0	0	0	(12,493)	
2798. Summary of remaining write-ins for Line 27 from overflow page	(762,672)	0	0	0	0	0	0	(762,672)	
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	41,553,528	3,072,405	3,550	5,840	0	655,796	0	37,815,937	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	176,469,491	6,966,203	169,503,288									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	148,652,442	13,076,045	135,576,397									
4. Amortization of Interest Maintenance Reserve (IMR)	2,583,642	227,267	2,356,375									
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	0											
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	327,705,575	20,269,515	307,436,060	0	0	0	0	0	0	0	0	0
10. Death benefits	122,447,935	8,306,480	114,141,455									
11. Matured endowments (excluding guaranteed annual pure endowments)	2,499,572	1,058,220	1,441,352									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,846,314		1,846,314									
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	51,202,450	1,255,159	49,947,291									
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	5,171,881	417,266	4,754,615									
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	20,665,846	(2,583,434)	23,249,280									
20. Totals (Lines 10 to 19)	203,833,998	8,453,691	195,380,307	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	15,746,935		15,746,935									XXX
22. Commissions and expense allowances on reinsurance assumed	0											
23. General insurance expenses	69,003,877	7,154,020	61,849,857									
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,943,928	315,676	7,628,252									
25. Increase in loading on deferred and uncollected premiums	(740,169)	(3)	(740,166)									
26. Net transfers to or (from) Separate Accounts net of reinsurance	0											
27. Aggregate write-ins for deductions	3,072,405	317,199	2,755,206	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	298,860,974	16,240,583	282,620,391	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	28,844,601	4,028,932	24,815,669	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	39,940,683	7,157,612	32,783,071									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(11,096,082)	(3,128,680)	(7,967,402)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(2,330,177)	(657,023)	(1,673,154)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(8,765,905)	(2,471,657)	(6,294,248)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	632,485	125,264	507,221									
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for employees not included elsewhere	3,072,405	317,199	2,755,206									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	3,072,405	317,199	2,755,206	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	3,765,049		3,765,049						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	3,123,273		3,123,273						
4. Amortization of Interest Maintenance Reserve (IMR)	91,152		91,152						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	0								
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	6,979,474	0	6,979,474	0	0	0	0	0	0
10. Death benefits	5,564,291		5,564,291						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	0								
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	(2,951,493)		(2,951,493)						
20. Totals (Lines 10 to 19)	2,612,798	0	2,612,798	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	71,023		71,023						
24. Insurance taxes, licenses and fees, excluding federal income taxes	154,852		154,852						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	3,550	0	3,550	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	2,842,223	0	2,842,223	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,137,251	0	4,137,251	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,137,251	0	4,137,251	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	868,823		868,823						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,268,428	0	3,268,428	0	0	0	0	0	0
34. Policies/certificates in force end of year	5,026		5,026						
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Benefits for employees not included elsewhere	3,550		3,550						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	3,550	0	3,550	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	2,245	2,245					
2. Considerations for supplementary contracts with life contingencies	84,277	XXX	XXX	XXX	XXX	84,277	XXX
3. Net investment income	214,024	63,032				44,782	106,210
4. Amortization of Interest Maintenance Reserve (IMR)	3,720	1,096				778	1,846
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	1,000	1,000	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	305,266	67,373	0	0	0	129,837	108,056
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	411,008	411,008					
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	389,974	389,974					
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	14,242	(165)					14,407
18. Payments on supplementary contracts with life contingencies	160,085					160,085	
19. Increase in aggregate reserves for life and accident and health contracts	(381,022)	(227,019)				(154,003)	
20. Totals (Lines 10 to 19)	594,287	573,798	0	0	0	6,082	14,407
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	137,515	84,602					52,913
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,590	2,817					1,773
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	5,840	3,474	0	0	0	0	2,366
28. Totals (Lines 20 to 27)	742,232	664,691	0	0	0	6,082	71,459
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(436,966)	(597,318)	0	0	0	123,755	36,597
30. Dividends to policyholders and refunds to members	899	899					
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(437,865)	(598,217)	0	0	0	123,755	36,597
32. Federal income taxes incurred (excluding tax on capital gains)	(91,952)	(125,626)				25,989	7,685
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(345,913)	(472,591)	0	0	0	97,766	28,912
34. Policies/certificates in force end of year	416	318				98	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	1,000	1,000					
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,000	1,000	0	0	0	0	0
2701. Benefits for employees not included elsewhere	5,840	3,474					2,366
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	5,840	3,474	0	0	0	0	2,366

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0	0					
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	0						
4. Amortization of Interest Maintenance Reserve (IMR)	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	51,952,493						51,952,493
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	0						
20. Totals (Lines 10 to 19)	51,952,493	0	0	0	0	0	51,952,493
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	990,093						990,093
24. Insurance taxes, licenses and fees, excluding federal income taxes	26,329						26,329
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(52,187,825)						(52,187,825)
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	781,090	0	0	0	0	0	781,090
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(781,090)	0	0	0	0	0	(781,090)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(781,090)	0	0	0	0	0	(781,090)
32. Federal income taxes incurred (excluding tax on capital gains)	(164,029)						(164,029)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(617,061)	0	0	0	0	0	(617,061)
34. Policies/certificates in force end of year	1						1
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	15,983,603												15,983,603
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	7,532,870												7,532,870
4. Amortization of Interest Maintenance Reserve (IMR)	130,924												130,924
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												0
6. Commissions and expense allowances on reinsurance ceded	1,111,968												1,111,968
7. Reserve adjustments on reinsurance ceded	0												0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	91	0	0	0	0	0	0	0	0	0	0	0	91
9. Totals (Lines 1 to 8.3)	24,759,456	0	0	0	0	0	0	0	0	0	0	0	24,759,456
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	8,670,518												8,670,518
14. Coupons, guaranteed annual pure endowments and similar benefits	0												0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												0
17. Interest and adjustments on contract or deposit-type contract funds	3,416												3,416
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	1,628,910												1,628,910
20. Totals (Lines 10 to 19)	10,302,844	0	0	0	0	0	0	0	0	0	0	0	10,302,844
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,661,370												2,661,370
22. Commissions and expense allowances on reinsurance assumed	0												0
23. General insurance expenses	15,052,545												15,052,545
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,114,316												1,114,316
25. Increase in loading on deferred and uncollected premiums	(2,865)												(2,865)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												0
27. Aggregate write-ins for deductions	655,796	0	0	0	0	0	0	0	0	0	0	0	655,796
28. Totals (Lines 20 to 27)	29,784,006	0	0	0	0	0	0	0	0	0	0	0	29,784,006
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(5,024,550)	0	0	0	0	0	0	0	0	0	0	0	(5,024,550)
30. Dividends to policyholders and refunds to members	0												0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(5,024,550)	0	0	0	0	0	0	0	0	0	0	0	(5,024,550)
32. Federal income taxes incurred (excluding tax on capital gains)	(1,055,156)												(1,055,156)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,969,394)	0	0	0	0	0	0	0	0	0	0	0	(3,969,394)
34. Policies/certificates in force end of year	50,204												50,204
DETAILS OF WRITE-INS													
08.301. Miscellaneous income	91												91
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	91	0	0	0	0	0	0	0	0	0	0	0	91
2701. Benefits for employees not included elsewhere	655,796												655,796
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	655,796	0	0	0	0	0	0	0	0	0	0	0	655,796

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,745,741,338	256,682,767	2,489,058,571	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	140,367,655	6,933,901	133,433,754									
3. Present value of disability claims incurred	(160,987)		(160,987)									
4. Tabular interest	112,175,789	6,609,722	105,566,067									
5. Tabular less actual reserve released	0											
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	128,306	XXX	128,306							XXX		
7. Other increases (net)	(2,313,236)		(2,313,236)									
8. Totals (Lines 1 to 7)	2,995,938,865	270,226,390	2,725,712,475	0	0	0	0	0	0	0	0	0
9. Tabular cost	94,897,502	9,784,797	85,112,705									
10. Reserves released by death	75,910,112	6,342,260	69,567,852									
11. Reserves released by other terminations (net)	56,805,920		56,805,920									
12. Annuity, supplementary contract and disability payments involving life contingencies	1,865,186		1,865,186									
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	229,478,720	16,127,057	213,351,663	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	2,766,460,145	254,099,333	2,512,360,812	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	2,832,802,019	249,176,843	2,583,625,176									
17. Amount available for policy loans based upon Line 16 CSV	2,690,461,432	249,176,843	2,441,284,589									

The Company has included an immaterial block of Term Life business within the Whole Life

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. column:

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	103,907,165	0	103,907,165	0	0	0	0	0	0
2. Tabular net premiums or considerations	2,769,615		2,769,615						
3. Present value of disability claims incurred	728,576		728,576						
4. Tabular interest	3,974,426		3,974,426						
5. Tabular less actual reserve released	0								
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	111,379,782	0	111,379,782	0	0	0	0	0	0
9. Tabular cost	3,799,863		3,799,863						
10. Reserves released by death	5,010,486		5,010,486						
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	1,613,761		1,613,761						
13. Net transfers to or (from) Separate Accounts	0								
14. Total Deductions (Lines 9 to 13)	10,424,110	0	10,424,110	0	0	0	0	0	0
15. Reserve December 31 of current year	100,955,672	0	100,955,672	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year	0								
17. Amount available for policy loans based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	3,416,399	2,236,026	0	0	0	1,180,373	0
2. Tabular net premiums or considerations	9,895	2,209				7,686	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	122,170	71,885				50,285	
5. Tabular less actual reserve released	86,318	23,407				62,911	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	3,634,782	2,333,527	0	0	0	1,301,255	0
9. Tabular cost	0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	509,487	389,974				119,513	
12. Annuity, supplementary contract and disability payments involving life contingencies	155,372					155,372	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	664,859	389,974	0	0	0	274,885	0
15. Reserve December 31 of current year	2,969,923	1,943,553	0	0	0	1,026,370	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	1,943,553	1,943,553					
17. Amount available for policy loans based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year						
2. Tabular net premiums or considerations						
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest						
5. Tabular less actual reserve released						
6. Increase in reserve on account of change in valuation basis						
7. Other increases (net)						
8. Totals (Lines 1 to 7)						
9. Tabular cost						
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net)						
12. Annuity, supplementary contract and disability payments involving life contingencies						
13. Net transfers to or (from) Separate Accounts						
14. Total Deductions (Lines 9 to 13)						
15. Reserve December 31 of current year						
Cash Surrender Value and Policy Loans						
16. CSV ending balance December 31, current year						
17. Amount available for policy loans based upon Line 16 CSV						

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,123,650	1,361,993
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 147,014,071	148,629,066
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 3,995,932	3,897,373
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	16,921,773	16,562,403
2.21 Common stocks of affiliates	165,586,847	165,586,847
3. Mortgage loans	(c) 2,173,873	2,164,978
4. Real estate	(d) 12,167,726	12,167,726
5. Contract loans	10,339,927	10,577,925
6. Cash, cash equivalents and short-term investments	(e) 4,379,375	4,341,096
7. Derivative instruments	(f) 0	0
8. Other invested assets	95,424,539	95,425,567
9. Aggregate write-ins for investment income	118,912	118,912
10. Total gross investment income	459,246,625	460,833,886
11. Investment expenses		(g) 19,058,757
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 961,115
13. Interest expense		(h) 45,997,797
14. Depreciation on real estate and other invested assets		(i) 3,295,194
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		69,312,863
17. Net investment income (Line 10 minus Line 16)		391,521,023
DETAILS OF WRITE-INS		
0901. Securities Lending Fee	404,513	404,513
0902. Miscellaneous	(285,601)	(285,601)
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	118,912	118,912
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 3,747,770 accrual of discount less \$ 4,431,954 amortization of premium and less \$ 3,664,837 paid for accrued interest on purchases.
- (b) Includes \$ 67 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 3,295,195 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	4,187,562	0	4,187,562	(1,239,799)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(93,663)	(438,959)	(532,622)	(4,709,765)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	83,947,235	(2,506,284)	81,440,951	(25,655,863)	1,189,275
2.21 Common stocks of affiliates	46,125	(12,749,631)	(12,703,506)	382,742,218	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	(162,237)	0	(162,237)	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	(19,908,691)	(19,908,691)	8,862,994	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	87,925,022	(35,603,565)	52,321,457	359,999,785	1,189,275
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	106,528	106,528	0	0	0	0	0	0
2. Deferred and accrued	2,971,914	2,971,914	0	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct	3,088,256	3,088,256	0	0	0	0	0	0
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	9,814	9,814	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	3,078,442	3,078,442	0	0	0	0	0	0
4. Advance	58,873	58,873	0	0	0	0	0	0
5. Line 3.4 - Line 4	3,019,569	3,019,569	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	6,246,735	6,246,735	0	0	0	0	0	0
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	173,423	173,423	0	0	0	0	0	0
6.4 Net	6,073,312	6,073,312	0	0	0	0	0	0
7. Line 5 + Line 6.4	9,092,881	9,092,881	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	2,903,718	2,903,718	0	0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	6,357,733	6,357,733	0	0	0	0	0	0
9.2 Reinsurance assumed								
9.3 Reinsurance ceded	168,570	168,570	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	6,189,163	6,189,163	0	0	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	32,164,624	32,164,588	0	36	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0
10.4 Net	32,164,624	32,164,588	0	36	0	0	0	0
RENEWAL								
11. Uncollected	2,621,108	2,628,841	0	0	0	(7,733)	0	0
12. Deferred and accrued	57,449,752	57,449,752	0	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	60,160,501	59,853,447	0	0	0	307,054	0	0
13.2 Reinsurance assumed	456,882	456,882	0	0	0	0	0	0
13.3 Reinsurance ceded	546,523	231,736	0	0	0	314,787	0	0
13.4 Net (Line 11 + Line 12)	60,070,860	60,078,593	0	0	0	(7,733)	0	0
14. Advance	3,108,767	3,048,786	0	0	0	59,981	0	0
15. Line 13.4 - Line 14	56,962,093	57,029,807	0	0	0	(67,714)	0	0
16. Collected during year:								
16.1 Direct	168,623,606	141,314,562	3,765,049	2,209	0	20,941,786	0	2,600,000
16.2 Reinsurance assumed	1,132,376	1,132,376	0	0	0	0	0	0
16.3 Reinsurance ceded	7,464,899	2,495,869	0	0	0	4,969,030	0	0
16.4 Net	162,291,083	139,951,069	3,765,049	2,209	0	15,972,756	0	2,600,000
17. Line 15 + Line 16.4	219,253,176	196,980,876	3,765,049	2,209	0	15,905,042	0	2,600,000
18. Prior year (uncollected + deferred and accrued - advance)	58,786,574	58,865,135	0	0	0	(78,561)	0	0
19. Renewal premiums and considerations:								
19.1 Direct	166,788,331	139,474,152	3,765,049	2,209	0	20,946,921	0	2,600,000
19.2 Reinsurance assumed	1,166,189	1,166,189	0	0	0	0	0	0
19.3 Reinsurance ceded	7,487,918	2,524,600	0	0	0	4,963,318	0	0
19.4 Net (Line 17 - Line 18)	160,466,602	138,115,741	3,765,049	2,209	0	15,983,603	0	2,600,000
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	205,310,688	177,996,473	3,765,049	2,245	0	20,946,921	0	2,600,000
20.2 Reinsurance assumed	1,166,189	1,166,189	0	0	0	0	0	0
20.3 Reinsurance ceded	7,656,488	2,693,170	0	0	0	4,963,318	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	198,820,389	176,469,492	3,765,049	2,245	0	15,983,603	0	2,600,000

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	2,149,067	2,149,067	0	0	0	0	0	0
22. All other	28,975,908	28,975,872	0	36	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded								
23.2 Reinsurance assumed								
23.3 Net ceded less assumed								
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	1,111,968	0	0	0	0	1,111,968	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	1,111,968	0	0	0	0	1,111,968	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	1,111,968	0	0	0	0	1,111,968	0	0
26.2 Reinsurance assumed (Page 6, Line 22)								
26.3 Net ceded less assumed	1,111,968	0	0	0	0	1,111,968	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	5,969,019	5,103,416	0	0	0	865,603	0	0
28. Single	101,264	101,264	0	0	0	0	0	0
29. Renewal	12,338,022	10,542,255	0	0	0	1,795,767	0	0
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	18,408,305	15,746,935	0	0	0	2,661,370	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	6,771,037		1,133,908	1,648,239	70,705		9,623,889
2. Salaries and wages	36,192,319	366,125	7,270,560	24,730,212	4,855,105		73,414,321
3.11 Contributions for benefit plans for employees	2,764,629		2,357,965	11,071,618	1,136,091		17,330,303
3.12 Contributions for benefit plans for agents	5,577,483		683,988				6,261,471
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare	335,871		85,491	440,122	1,558		863,042
3.32 Other agent welfare	132,387		20,113	20,547	11		173,058
4.1 Legal fees and expenses	123,541		14,699	341,759			479,999
4.2 Medical examination fees	299,224		68,596	905			368,725
4.3 Inspection report fees	316,738		63,949				380,687
4.4 Fees of public accountants and consulting actuaries	128,708		8,515	1,735,281			1,872,504
4.5 Expense of investigation and settlement of policy claims	109,614		60,365	1,047,353			1,217,332
5.1 Traveling expenses	1,365,678		216,411	841,393	25,033		2,448,515
5.2 Advertising	450,069		59,332	1,983,285			2,492,686
5.3 Postage, express, telegraph and telephone	1,354,476		292,823	939,777	654		2,587,730
5.4 Printing and stationery	626,284		105,628	31,850	8		763,770
5.5 Cost or depreciation of furniture and equipment	500,071		58,218	231,999	39		790,327
5.6 Rental of equipment	106,070		16,719	231,431	152		354,372
5.7 Cost or depreciation of EDP equipment and software	2,161,275		278,096	0	72		2,439,443
6.1 Books and periodicals	96,939		17,151	8,902	103		123,095
6.2 Bureau and association fees	74,943		15,944	168,948	89		259,924
6.3 Insurance, except on real estate	397,090		70,250	63,027			530,367
6.4 Miscellaneous losses	0		0	55,761	0		55,761
6.5 Collection and bank service charges	486,409		59,098	150,689	0		696,196
6.6 Sundry general expenses	2,800,523		299,624	3,186,203	1,179,089		7,465,439
6.7 Group service and administration fees	51,223		139,440	17,444			208,107
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance							0
7.2 Agents' balances charged off (less \$ recovered)							0
7.3 Agency conferences other than local meetings	817,379		121,272	954			939,605
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses				7,055	11,352,628		11,359,683
9.2 Investment expenses not included elsewhere	232		14	30,861	82,335		113,442
9.3 Aggregate write-ins for expenses	6,157,614	109,684	1,058,567	16,574,878	355,085	0	24,255,828
10. General expenses incurred	70,197,826	475,809	14,576,736	65,560,493	19,058,757	(b) 0	(a) 169,869,621
11. General expenses unpaid Dec. 31, prior year	60,866,526		12,328,580	63,453,788	15,628,462		152,277,356
12. General expenses unpaid Dec. 31, current year	58,125,761		12,742,485	53,598,344	15,779,277		140,245,867
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	72,938,591	475,809	14,162,831	75,415,937	18,907,942	0	181,901,110
DETAILS OF WRITE-INS							
09.301. Equipment and software maintenance	5,410,725		1,024,080	5,989,745	52,006		12,476,556
09.302. Consulting	746,841	109,684	34,481	1,113,514	303,079		2,307,589
09.303. Donations and Charitable Events	48		6	9,471,619			9,471,673
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	6,157,614	109,684	1,058,567	16,574,878	355,085	0	24,255,828

(a) Includes management fees of \$ 7,509,764 to affiliates and \$ 2,341,600 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	953,729	0	953,729
2. State insurance department licenses and fees	966,612	109,824	0	0	0	1,076,436
3. State taxes on premiums	2,209,981	311,213	0	0	0	2,521,194
4. Other state taxes, including \$ for employee benefits	(100,196)	(5,772)	328,888	318	0	223,238
5. U.S. Social Security taxes	4,074,471	587,829	7,319,674	7,068	0	11,989,042
6. All other taxes	978,924	111,223	0	0	0	1,090,147
7. Taxes, licenses and fees incurred	8,129,792	1,114,317	7,648,562	961,115	0	17,853,786
8. Taxes, licenses and fees unpaid Dec. 31, prior year	1,152,440	135,357	0	951,252	0	2,239,049
9. Taxes, licenses and fees unpaid Dec. 31, current year	(2,118,135)	(240,657)	0	953,729	0	(1,405,063)
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	11,400,367	1,490,331	7,648,562	958,638	0	21,497,898

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	2,149,067	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	28,975,872	0
4. Applied to provide paid-up annuities	36	0
5. Total Lines 1 through 4	31,124,974	0
6. Paid in cash	7,165,607	0
7. Left on deposit	2,115,482	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	40,406,063	0
10. Amount due and unpaid	155,000	0
11. Provision for dividends or refunds payable in the following calendar year	28,650,531	0
12. Terminal dividends	4,630,000	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	33,435,531	0
16. Total from prior year	33,900,012	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	39,941,582	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.5%, 01-59	3,650,763	2,855,418	795,345		
0100002. AE 3%, 41-66	1,561,304		1,561,304		
0100003. AM (5) 3.5%, 01-62	6,661,159		6,661,159		
0100004. STD IND 3.5%, 07-67	6,750,748	6,750,748			
0100005. 41 CSO 3.5%, 32-67	138,512,631		138,512,631		
0100006. 41 CSO 3% CRVM, 48-66	3,820,057		3,820,057		
0100007. 41 CSO 3%, 47-67	517,989		517,989		
0100008. 41 CSO 2.5% CRVM, 48-65	4,858,598		4,858,598		
0100009. 41 CSO 2.5%, 43-66	9,207,340		9,207,340		
0100010. 41 CSO 2.25%, 50-57	137,789		137,789		
0100011. 41 STD IND 3.5%, 56-71	608,759	608,759			
0100012. 41 STD IND 3% CRVM, 57	48,312	48,312			
0100013. 41 STD IND 3%, 46-88	37,587,481	37,586,406	1,075		
0100014. 41 STD IND 2.5%, 48-67	199,688,812	199,687,912	900		
0100015. 58 CSO/CET 6%, 83-86	53,900,106		53,900,106		
0100016. 58 CSO/CET 5.5%, 80-85	22,434,307		22,434,307		
0100017. 58 CSO/CET 4.5% CRVM, 83-89	111,629,148		111,629,148		
0100018. 58 CSO/CET 4.5%, 79-88	81,281,276		81,281,276		
0100019. 58 CSO/CET 4% CRVM, 79-88	3,538,420		3,538,420		
0100020. 58 CSO/CET 4%, 75-88	62,138,756		62,138,756		
0100021. 58 CSO/CET 3.5% CRVM, 77-88	103,126		103,126		
0100022. 58 CSO/CET 3.5%, 61-88	180,577,439		180,577,439		
0100023. 58 CSO/CET 3% CRVM, 65-77	561,314		561,314		
0100024. 58 CSO/CET 3%, 65-84	16,351,208		16,351,208		
0100025. 58 CSO/CET 2.5% CRVM, 77-84	27,310,264		27,310,264		
0100026. 58 CSO/CET 2.5%, 62-88	50,819,536		50,819,536		
0100027. 60 CSG 3%, 55-60	83,479		83,479		
0100028. 61 CSI/CJET 2.5%, 67-82	6,123,979	6,123,979			
0100029. 80 CSO/CET 6% CRVM, 83-86	8,498,602		8,498,602		
0100030. 80 CSO/CET 5.5% CRVM, 87-92	191,608,255		191,608,255		
0100031. 80 CSO/CET 5.5%, 87-92	48,014,842		48,014,842		
0100032. 80 CSO/CET 5% CRVM, 88-89, 93-94	89,862,629		89,862,629		
0100033. 80 CSO/CET 5%, 88-89, 93-94	38,225,318		38,225,318		
0100034. 80 CSO/CET 4.5% CRVM, 57-05	662,719,138		662,719,138		
0100035. 80 CSO/CET 4.5%, 90-05	116,775,288		116,775,288		
0100036. 80 CSO/CET 4% CRVM, 89-02	24,121,390		24,121,390		
0100037. 80 CSO/CET 4%, 88-01	10,580,143		10,580,143		
0100038. 80 CSO 4.5%, 55-04	28,321,114				28,321,114
0100039. 2001 CSO 4%, 05-19	37,490,929				37,490,929
0100040. 2001 CSO 4.5% CRVM, 05	27,355,329		27,355,329		
0100041. 2001 CSO 4% CRVM, 06-12	440,943,668		440,943,668		
0100042. 2001 CSO 3.5% CRVM, 13-20, 25	300,570,973		300,570,973		
0100043. 2001 CSO 3% CRVM, 21-24	3,637		3,637		
0100044. 2001 CSO 4.5% VM-20 NPR, 20, 25	180,387		180,387		
0100045. 2001 CSO 3.75% VM-20 NPR, 21-24	550,842		550,842		
0100046. 2001 CSO 3.5% VM-20 NPR, 20, 25	26,185,529		26,185,529		
0100047. 2001 CSO 3% VM-20 NPR, 21-24	42,352,847		42,352,847		
0100048. 2017 CSO 3.5% CRVM, 17-20, 25	33,490		33,490		
0100049. 2017 CSO 3% CRVM, 21-24	55,413		55,413		
0100050. 2017 CSO 3%, 20-24	34,528,707				34,528,707
0100051. VM20 DET/STO	609,413		609,413		
0199997. Totals (gross)	3,160,051,983	253,661,534	2,806,049,699	0	100,340,750
0199998. Reinsurance ceded	312,579,796		312,579,796		
0199999. Life Insurance: Totals (net)	2,847,472,187	253,661,534	2,493,469,903	0	100,340,750
0200001. 71 IAM 7.5% IMMEDIATE	26,416	XXX	26,416	XXX	
0200002. 83a 8.25% PROJ. SCALE G IMMEDIATE	11,665	XXX	11,665	XXX	
0200003. 83a 7.75% PROJ. SCALE G IMMEDIATE	1,068	XXX	1,068	XXX	
0200004. 83a 7.4% PROJ. SCALE G IMMEDIATE	745	XXX	745	XXX	
0200005. 83a 7.25% PROJ. SCALE G IMMEDIATE	30,189	XXX	30,189	XXX	
0200006. 83a 6.75% PROJ. SCALE G IMMEDIATE	77,501	XXX	77,501	XXX	
0200007. 83a 6.2% PROJ. SCALE G IMMEDIATE	4,662	XXX	4,662	XXX	
0200008. ANNUITY 2000 IAM 6.25% PROJ. SCALE G	39,880	XXX	39,880	XXX	
0200009. ANNUITY 2000 IAM 6% PROJ. SCALE G	5,884	XXX	5,884	XXX	
0200010. ANNUITY 2000 IAM 5.75% PROJ. SCALE G	33,749	XXX	33,749	XXX	
0200011. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	76,286	XXX	76,286	XXX	
0200012. ANNUITY 2000 IAM 5.4% PROJ. SCALE G	2,467	XXX	2,467	XXX	
0200013. ANNUITY 2000 IAM 4.9% PROJ. SCALE G	28,742	XXX	28,742	XXX	
0200014. ANNUITY 2000 IAM 4.25% PROJ. SCALE G	9,900	XXX	9,900	XXX	
0200015. ANNUITY 2000 IAM 3.5% PROJ. SCALE G	47,704	XXX	47,704	XXX	
0200016. ANNUITY PURCHASE FUNDS DEFERRED	1,340,519	XXX	1,340,519	XXX	
0200017. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	6,000	XXX	6,000	XXX	
0200018. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	92,960	XXX	92,960	XXX	
0200019. DEFERRED 6% CARVM : 83a 3%	4,214	XXX	4,214	XXX	
0200020. DEFERRED 5.75% CARVM : 83a 3%	11,715	XXX	11,715	XXX	
0200021. DEFERRED 5.5% CARVM : 83a 3%	49,897	XXX	49,897	XXX	
0200022. DEFERRED 5.25% CARVM : 83a 3%	286,053	XXX	286,053	XXX	
0200023. DEFERRED 4% CARVM : 83a 3%	152,195	XXX	152,195	XXX	
0200024. 3.5% DEFERRED FLEXIBLE	133,026	XXX	133,026	XXX	
0200025. 3.5% DEFERRED	1,208	XXX	1,208	XXX	
0200026. 6%/5/4% DEFERRED FLEXIBLE	42,445,211	XXX	42,445,211	XXX	
0200027. 4%/10/3.5% DEFERRED FLEXIBLE	1,819,488	XXX	1,819,488	XXX	
0200028. 71 GAM 6% IMMEDIATE	37,043	XXX		XXX	37,043
0200029. 83 GAM 6% IMMEDIATE	1,769,865	XXX		XXX	1,769,865
0299997. Totals (gross)	48,546,252	XXX	46,739,344	XXX	1,806,908
0299998. Reinsurance ceded	46,232,257	XXX	44,425,349	XXX	1,806,908
0299999. Annuities: Totals (net)	2,313,995	XXX	2,313,995	XXX	0
0300001. 55 AA 4%	319		319		
0300002. 71 IAM 7.5%	547		547		
0300003. 71 IAM 7%, PROJ. SCALE B	4,556		4,556		
0300004. 83a 7.5%	10,679		10,679		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300005. 83a 8.25%, PROJ. SCALE G	9,580		9,580		
0300006. 83a 7.25%, PROJ. SCALE G	2,019		2,019		
0300007. 83a 6.75%, PROJ. SCALE G	19,500		19,500		
0300008. 83a 6.7%, PROJ. SCALE G	8,382		8,382		
0300009. 83a 6.2%, PROJ. SCALE G	35,750		35,750		
0300010. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	8,482		8,482		
0300011. ANNUITY 2000 IAM 6%, PROJ. SCALE G	9,200		9,200		
0300012. ANNUITY 2000 IAM 5.5%, PROJ. SCALE G	9,830		9,830		
0300013. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	415,370		415,370		
0300014. ANNUITY 2000 IAM 3.10%, NO PROJ.	56,281		56,281		
0300015. ANNUITY 2000 IAM 3.05%, NO PROJ.	6,129		6,129		
0300016. ANNUITY 2000 IAM [2.50%-2.75%], NO PROJ.	29,594		29,594		
0300017. 2012 IAR 4.00%	16,831		16,831		
0300018. 2012 IAR VM-22 Non-Jumbo [4.50%, 5.00%], 23-25	8,806		8,806		
0300019. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%], 18-19	7,524		7,524		
0300020. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%], 20	6,916		6,916		
0300021. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%], 22	1,178		1,178		
0399997. Totals (gross)	667,473	0	667,473	0	0
0399998. Reinsurance ceded	11,545		11,545		
0399999. SCWLC: Totals (net)	655,928	0	655,928	0	0
0400001. 26 ADB & 41 CSO 2.5%	2,011		2,011		
0400002. INTERCO DI & 41 STD IND 2.5%	23,784	23,784			
0400003. 59 ADB & 58 CSO/CET 3%	19,192		19,192		
0400004. 59 ADB & 58 CSO/CET 2.5%	473,956		473,956		
0400005. 59 ADB & 61 CSI 2.5%	102,854	102,854			
0400006. 59 ADB & 80 CSO/CET 4.5%	139		139		
0400007. 59 ADB & 80 CSO/CET 2.5%	2,810,452		2,810,452		
0400008. 59 ADB & 2001 CSO 3.5%	58,099		58,099		
0400009. 59 ADB & 2001 CSO 3%	97,639		97,639		
0499997. Totals (gross)	3,588,126	126,638	3,461,488	0	0
0499998. Reinsurance ceded	19,331		19,331		
0499999. Accidental Death Benefits: Totals (net)	3,568,795	126,638	3,442,157	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5%	156,121	156,107	14		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5%	1,033,781	38	1,033,743		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5%	178,725		178,725		
0500004. 75% 30-31 MET & 61 CSI 2.5%	155,016	155,016			
0500005. 75% 30-31 MET & 2017 CSO 3.5%	199		199		
0500006. 75% 30-31 MET & 2017 CSO 3%	311		311		
0500007. 52 BEN 5, PERIOD 2 & 41 CSO 2.5%	12		12		
0500008. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	53,539		53,539		
0500009. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	363,887		363,887		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	7,817		7,817		
0500011. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	292		292		
0500012. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5%	1,365,919		1,365,919		
0500013. 52 BEN 5, PERIOD 2 & 2017 CSO 3.5%	13,594		13,594		
0500014. 52 BEN 5, PERIOD 2 & 2017 CSO 3%	31,985		31,985		
0500015. 52 INTERCO DISA 4.5%	93,094		93,094		
0500016. SPECIAL - RELATED TO PREMIUM	30,489		30,489		
0599997. Totals (gross)	3,484,781	311,161	3,173,620	0	0
0599998. Reinsurance ceded	63,333		63,333		
0599999. Disability-Active Lives: Totals (net)	3,421,448	311,161	3,110,287	0	0
0600001. 26 CLASS (3) 2.5%	63		63		
0600002. 52 BEN 5, PERIOD 2 3.5%	2,944,694		2,944,694		
0600003. 52 BEN 5, PERIOD 2 2.5%	12,953,324		12,338,402		614,922
0699997. Totals (gross)	15,898,081	0	15,283,159	0	614,922
0699998. Reinsurance ceded	2,944,694		2,944,694		
0699999. Disability-Disabled Lives: Totals (net)	12,953,387	0	12,338,465	0	614,922
0799998. Reinsurance ceded	0		0		
0799999. Miscellaneous Reserves: Totals (net)	0	0	0	0	0
9999999. Totals (net) - Page 3, Line 1	2,870,385,740	254,099,333	2,515,330,735	0	100,955,672

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$ 1,178 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Non-participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [X] No []
If so, state:
4.1 Amount of insurance?\$ 32,920
4.2 Amount of reserve?\$ 29,940
4.3 Basis of reserve:
AE 3.5%
- 4.4 Basis of regular assessments:
.....
- 4.5 Basis of special assessments:
.....
- 4.6 Assessments collected during the year\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....
7.3 State the amount of reserves established for this business:\$
7.4 Identify where the reserves are reported in the blank:
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$
8.2 State the amount of reserves established for this business:\$
8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$
9.2 State the amount of reserves established for this business:\$
9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,683,910										.56		1,683,854
2. Additional contract reserves (b)	164,446,427										188		164,446,239
3. Additional actuarial reserves-asset/liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (gross)	166,130,337	0	0	0	0	0	0	0	0	0	244	0	166,130,093
8. Reinsurance ceded	32,254,187										244		32,253,943
9. Totals (net)	133,876,150	0	0	0	0	0	0	0	0	0	0	0	133,876,150
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	14,139,265										320,856		13,818,409
11. Additional actuarial reserves-asset/liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (gross)	14,139,265	0	0	0	0	0	0	0	0	0	320,856	0	13,818,409
15. Reinsurance ceded	320,856										320,856		
16. Totals (net)	13,818,409	0	0	0	0	0	0	0	0	0	0	0	13,818,409
17. TOTAL (net)	147,694,559	0	0	0	0	0	0	0	0	0	0	0	147,694,559
18. TABULAR FUND INTEREST	7,143,288												7,143,288
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations. Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008, 2001 CSO for policies issued between 2009 and 2019, and 2017 CSO for policies issued after 2019. Interest is based on the required statutory valuation rate.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	184,071,616	0	0	2,903,856	169,111,694	12,056,066
2. Deposits received during the year	6,048,642			96,507	2,391,445	3,560,690
3. Investment earnings credited to the account	5,044,616			71,467	4,890,360	82,789
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	19,817,251			357,518	14,590,790	4,868,943
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	175,347,623	0	0	2,714,312	161,802,709	10,830,602
10. Reinsurance balance at the beginning of the year	(18,955,320)	0	0	(222,397)	(18,487,390)	(245,533)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(1,087,753)			(59,139)	(1,021,847)	(6,767)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(17,867,567)	0	0	(163,258)	(17,465,543)	(238,766)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	157,480,056	0	0	2,551,054	144,337,166	10,591,836

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as annuities certain (captured in column 3)	\$
3. Reported as supplemental contracts (captured in column 4)	\$
4. Reported as dividend accumulations or refunds (captured in column 5)	\$
5. Reported as premium or other deposit funds (captured in column 6)	\$
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)	\$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:									
	1.1 Direct	8,406,917	7,769,359	637,558	0	0	0	0	0
	1.2 Reinsurance assumed								
	1.3 Reinsurance ceded								
	1.4 Net	8,406,917	7,769,359	637,558	0	0	0	0	0
2. In course of settlement:									
	2.1 Resisted								
	2.11 Direct	0	0		0	0	0	0	0
	2.12 Reinsurance assumed								
	2.13 Reinsurance ceded								
	2.14 Net	0	(b) 0	(b) 0	(b) 0	0	0	0	0
	2.2 Other								
	2.21 Direct	27,875,769	27,058,585	0	0	0	817,184	0	0
	2.22 Reinsurance assumed	0	0	0	0	0	0	0	0
	2.23 Reinsurance ceded	624,939	382,784	0	0	0	242,155	0	0
	2.24 Net	27,250,830	(b) 26,675,801	(b) 0	(b) 0	0	(b) 575,029	0	0
3. Incurred but unreported:									
	3.1 Direct	6,049,758	3,362,000	0	0	0	2,687,758	0	0
	3.2 Reinsurance assumed								
	3.3 Reinsurance ceded	995,031	69,000	0	0	0	926,031	0	0
	3.4 Net	5,054,727	(b) 3,293,000	(b) 0	(b) 0	0	(b) 1,761,727	0	0
4. TOTALS	4.1 Direct	42,332,444	38,189,944	637,558	0	0	3,504,942	0	0
	4.2 Reinsurance assumed								
	4.3 Reinsurance ceded	1,619,970	451,784	0	0	0	1,168,186	0	0
	4.4 Net	40,712,474	(a) 37,738,160	(a) 637,558	0	0	2,336,756	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 7,769,359 in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 1,272,134 Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	205,029,353	134,877,555	5,895,671	571,093	51,952,493	11,732,541	0	0
1.2 Reinsurance assumed	12,881	12,881	0	0	0	0	0	0
1.3 Reinsurance ceded	5,465,992	3,244,481	0	0	0	2,221,511	0	0
1.4 Net	(c) 199,576,242	131,645,955	5,895,671	571,093	51,952,493	9,511,030	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	42,332,444	38,189,944	637,558	0	0	3,504,942	0	0
2.2 Reinsurance assumed								
2.3 Reinsurance ceded	1,619,970	451,784	0	0	0	1,168,186	0	0
2.4 Net	40,712,474	37,738,160	637,558	0	0	2,336,756	0	0
3. Amounts recoverable from reinsurers December 31, current year	326,438	178,105	0	0	0	148,333	0	0
4. Liability December 31, prior year:								
4.1 Direct	49,018,474	43,403,280	968,938	0	0	4,646,256	0	0
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	2,064,082	562,494	0	0	0	1,501,588	0	0
4.4 Net	46,954,392	42,840,786	968,938	0	0	3,144,668	0	0
5. Amounts recoverable from reinsurers December 31, prior year	544,330	428,650				115,680		
6. Incurred Benefits								
6.1 Direct	198,343,323	129,664,219	5,564,291	571,093	51,952,493	10,591,227	0	0
6.2 Reinsurance assumed	12,881	12,881	0	0	0	0	0	0
6.3 Reinsurance ceded	4,803,988	2,883,226	0	0	0	1,920,762	0	0
6.4 Net	193,552,216	126,793,874	5,564,291	571,093	51,952,493	8,670,465	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 4,015,180 in Line 1.1, \$ 4,015,180 in Line 1.4.
 \$ 2,499,572 in Line 6.1, and \$ 2,499,572 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	140,384,057	18,619,153	(121,764,904)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	114,202,726	219,224,658	105,021,932
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	254,586,783	237,843,811	(16,742,972)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	24,298,570	27,747,480	3,448,910
21. Furniture and equipment, including health care delivery assets	14,913,323	7,984,374	(6,928,949)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	145,887	155,915	10,028
25. Aggregate write-ins for other-than-invested assets	531,541,571	474,291,337	(57,250,234)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	825,486,134	748,022,917	(77,463,217)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	825,486,134	748,022,917	(77,463,217)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Prepaid expense	21,325,561	18,762,408	(2,563,153)
2502. Pension asset	432,015,983	373,928,906	(58,087,077)
2503. Trademark license agreement	78,200,027	81,600,023	3,399,996
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	531,541,571	474,291,337	(57,250,234)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2025</u>	<u>2024</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	200,174,826	401,234,199
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	200,174,826	401,234,199
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	7,700,545,630	7,266,695,541
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	7,700,545,630	7,266,695,541

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for (1) those which an other-than-temporary impairment has been recognized or (2) less than high quality securities (rating of A or lower) which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company did not hold any material investments in derivative financial instruments as of December 31, 2025.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
 - the length of time and the extent to which the fair value is below the book/adjusted carry value;
 - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
 - for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
 - for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;
 - for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
 - for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any material accounting changes in 2025 or 2024.

3. Business Combinations and Goodwill.

A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces. In 2019, the Company received \$8.2 million from Nestlé as an adjustment to the purchase price of GLIC.

The transaction was accounted for as a statutory purchase and reflects the following:

<u>1</u> Purchased entity	<u>2</u> Acquisition date	<u>3</u> Cost of acquired entity	<u>4</u> Original amount of goodwill	<u>5</u> Original amount of admitted goodwill
Gerber Life Insurance Company	12/31/2018	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453
Total	XXX	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453

<u>1</u> Purchased entity	<u>6</u> Admitted goodwill as of the reporting date	<u>7</u> Amount of goodwill amortized during the reporting period	<u>8</u> Book Value of SCA	<u>9</u> Admitted goodwill as a % of SCA BACV, gross of the admitted goodwill Col. 6/Col. 8
Gerber Life Insurance Company	\$ 283,664,173	\$ 94,554,724	\$ 1,014,883,070	28.0 %
Total	\$ 283,664,173	\$ 94,554,724	\$ 1,014,883,070	XXX

B. Statutory Merger. None.

C. Assumption Reinsurance. None.

D. Impairment Loss. None.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation using Prior Quarter numbers	Current Reporting Period
(1) Capital & Surplus	\$ 7,629,764,888	XXX
Less:		XXX
(2) Admitted Positive Goodwill	\$ 307,302,854	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ 21,061,518	XXX
(4) Admitted Net Deferred Taxes	\$ —	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 7,301,400,516	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 730,140,052	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ 283,664,173
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	3.9 %

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2025 were:

Farm Loans	None
City Loans	None
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

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(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	51,412,006	—	51,412,006
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	53,037,054	—	53,037,054
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

- (7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

- (8) Mortgage Loans Derecognized as a Result of Foreclosure. None.

- (9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2025, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.
- (3) The Company had no loan-backed and structured securities with a recognized other-than-temporary impairment, for the year ended December 31, 2025, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	—	XXX	XXX	XXX

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2025:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	107,695
2. 12 Months or Longer	9,692,830

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	7,176,140
2. 12 Months or Longer	83,698,216

- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2025, the Company has loaned \$129.5 million and \$17.9 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Mitsubishi UFJ Trust and Banking Corporation. At December 31, 2024, the Company had loaned \$108.9 million and \$7.0 million (fair value) in the general and separate account, respectively. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2025 and 2024, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	132,744,759
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	132,744,759
(g) Securities Received	—
(h) Total Collateral Received	132,744,759
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$132.8 million and \$18.2 million in the general and separate accounts, respectively.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Mitsubishi UFJ Trust and Banking Corporation, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2025 and 2024.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	76,824,546	76,825,135
(c) 31 to 60 Days	628,876	629,042
(d) 61 to 90 Days	1,117,401	1,117,312
(e) 91 to 120 Days	6,432,027	6,433,378
(f) 121 to 180 Days	6,382,771	6,384,515
(g) 181 to 365 Days	21,875,146	21,890,205
(h) 1 to 2 years	6,951,503	6,965,172
(i) 2 to 3 years	1,500,000	1,500,000
(j) Greater than 3 years	11,000,000	11,000,000
(k) Subtotal	132,712,270	132,744,759
(l) Securities Received	—	—
(m) Total Collateral Reinvested	132,712,270	132,744,759
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2025, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$133.2 million and \$18.2 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.

H. Repurchase Agreements Transactions Accounted for as a Sale. None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale. None.

J. Real Estate.

(1) The Company did not recognize impairment losses on real estate during the statement periods.

(2) The Company does not have any property classified as held for sale at December 31, 2025.

(3) The Company did not experience changes to a plan of sale in investment in real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Investments in Tax Credit Structures (tax credit investments). No significant holdings.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—
b. Collateral held under security lending agreements	132,712,267	—	18,221,000	—	150,933,267	118,613,111	32,320,156
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	5,898,296	—	—	—	5,898,296	5,908,772	(10,476)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
r. Total restricted Assets (Sum of a through q)	138,610,563	—	18,221,000	—	156,831,563	124,521,883	32,309,680

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref	
a. Subject to contractual obligation for which liability is not shown	—	—	— %	— %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	150,933,267	1.049 %	1.113 %	132,712,267	—	25.04+25.05
c. Subject to repurchase agreements	—	—	— %	— %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	— %	— %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	— %	— %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %	—	—	26.24
g. Placed under option contracts	—	—	— %	— %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %	—	—	26.26
i. FHLB capital stock	—	—	— %	— %	—	—	26.27
j. On deposit with states	—	5,898,296	0.041 %	0.043 %	5,898,296	—	26.28
k. On deposit with other regulatory bodies	—	—	— %	— %	—	—	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %	—	—	26.31
m. Pledged as collateral not captured in other categories	—	—	— %	— %	—	—	26.30
n. Other restricted assets	—	—	— %	— %	—	—	26.32
o. Collateral assets received and on balance sheet	—	—	— %	— %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	— %	— %	XXX	XXX	XXX
r. Total restricted Assets (Sum of a through q)	—	156,831,563	1.090 %	1.156 %	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

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Reporting entities shall explain the differences between amounts reported in Note 5L(1) and the general interrogatories. This shall include all instances in which an amount is reported in column 13 above.

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	—	
26.21	—	
26.22	—	
26.23	—	
26.24	—	
26.25	—	
26.26	—	
26.27	—	
26.28	—	
26.29	—	
26.31	—	
26.30	—	
26.32	—	

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate). None.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate). None.

(4) Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements. None.

(5) Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.) None.

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument	—	—	—

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument		—	

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) ICO - AC	3	3	6,000,000	6,000,000	6,000,000	6,000,000
(2) ABS - AC	—	2	—	1,000,000	—	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	3	5	6,000,000	7,000,000	6,000,000	7,000,000

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	14	—
Aggregate Amount of Investment Income	(3,414,337)	—

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

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S. Aggregate Collateral Loans by Qualifying Investment Collateral. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

<u>Description</u>	<u>Amount of Impairment</u>
W&S Real Estate Holdings LLC	\$8,513,896
Sands Capital Private Growth F I BYJU	5,000,000
57 STARS Global Opportunity Fund 3	1,586,025
SNOW PHIPPS II LP	1,553,108
CORSAIR IV FS CAPITAL PARTNERS LP	893,500
SOLAMERE CAPITAL FUND Solamere Series IV Flagship	550,912
FT. WASHINGTON PRIVATE EQUITY VII L.P.	475,253
CORSAIR III FS CAPITAL PARTNERS LP	283,080
ENERGY FUND XV	273,263
Sands Capital Private Growth F Life Sciences Pulse Fund I	153,983
H.I.G. LP	152,577
Benefit Street Partners Debt Fund IV LP	149,139
Sands Capital Private Growth F Global Innovation Fund II-KLV	90,000
OAK INVESTMENT PARTNERS L.P.	54,921
eGateway Capital Partners	52,452
EUROPEAN STRATEGIC PARTNERS I LP	44,077
AUDAX III PRIVATE EQUITY FUND	35,669
ABRY ADVANCED SECURITIES FUND II LP	26,257
AUDAX MEZZANINE IV	10,350
Sands Capital Private Growth F I Uhnder	3,386
Hither Creek Venture QIV2 LLC	3,000
ABRY SENIOR EQUITY III LP	2,356
ABRY ADVANCED SECURITIES FUND LP	1,487
Total	<u><u>\$19,908,691</u></u>

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bonds and \$0 for mortgage loans.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

<u>Interest Income Due and Accrued</u>	<u>Amount</u>
1. Gross	\$ 41,052,428
2. Nonadmitted	\$ —
3. Admitted	\$ 41,052,428

D. The aggregate deferred interest.

<u>Aggregate Deferred Interest</u>	<u>Amount</u>
Aggregate Deferred Interest	\$ —

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

<u>Cumulative amounts of PIK interest included in the current principal balance</u>	<u>Amount</u>
Cumulative amounts of PIK interest included in the current principal balance	\$ —

8. Derivative Instruments

The Company did not have any material derivative investments as of December 31, 2025.

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9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)
(d) Deferred Tax Assets Nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)
(f) Deferred Tax Liabilities	170,139,454	84,513,929	254,653,383	256,304,115	67,930,012	324,234,127	(86,164,661)	16,583,917	(69,580,744)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	46,681,585	(76,243,962)	(29,562,377)	44,521,546	(60,586,354)	(16,064,808)	2,160,039	(15,657,608)	(13,497,569)

2.

	As of End of Current Period			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	8,269,967	8,269,967	—	7,343,658	7,343,658	—	926,309	926,309
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	39,513,280	—	39,513,280	26,824,088	—	26,824,088	12,689,192	—	12,689,192
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	39,513,280	—	39,513,280	26,824,088	—	26,824,088	12,689,192	—	12,689,192
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	1,139,777,096	XXX	XXX	1,046,508,784	XXX	XXX	93,268,312
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	177,307,759	—	177,307,759	274,001,573	—	274,001,573	(96,693,814)	—	(96,693,814)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	216,821,039	8,269,967	225,091,006	300,825,661	7,343,658	308,169,319	(84,004,622)	926,309	(83,078,313)

3.

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	864.599	880.711
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	9,275,706,147	8,663,455,795

4.

	As of End of Current Period		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	216,821,039	8,269,967	300,825,661	7,343,658	(84,004,622)	926,309
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	11.26 %	3.67 %	3.87 %	2.38 %	7.39 %	1.29 %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	216,821,039	8,269,967	300,825,661	7,343,658	(84,004,622)	926,309
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	11.26 %	3.67 %	3.87 %	2.38 %	7.39 %	1.29 %

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No []

B. Deferred tax liabilities are not recognized for the following amounts: None.

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C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	(40,101,350)	(26,491,933)	(13,609,417)
(b) Foreign	132,381	180,086	(47,705)
(c) Subtotal (1a+1b)	(39,968,969)	(26,311,847)	(13,657,122)
(d) Federal income tax on net capital gains	5,768,064	3,903,458	1,864,606
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	(34,200,905)	(22,408,389)	(11,792,516)
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	30,469,610	31,002,928	(533,318)
(4) Investments	18,936,592	22,497,381	(3,560,789)
(5) Deferred acquisition costs	20,757,734	20,126,001	631,733
(6) Policyholder dividends accrual	4,823,077	3,641,402	1,181,675
(7) Fixed Assets	6,769,451	4,236,896	2,532,555
(8) Compensation and benefits accrual	16,035,286	114,282,758	(98,247,472)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	115,014,158	101,050,293	13,963,865
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	4,015,131	3,988,002	27,129
(99) Subtotal (sum of 2a1 through 2a13)	216,821,039	300,825,661	(84,004,622)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	216,821,039	300,825,661	(84,004,622)
(e) Capital:			
(1) Investments	8,269,967	7,343,658	926,309
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	8,269,967	7,343,658	926,309
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	8,269,967	7,343,658	926,309
(i) Admitted deferred tax assets (2d + 2h)	225,091,006	308,169,319	(83,078,313)
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	162,564,654	155,100,912	7,463,742
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	6,340,477	6,725,160	(384,683)
(4) Policyholder reserves	—	547,528	(547,528)
(5) Other	1,234,323	93,930,515	(92,696,192)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	170,139,454	256,304,115	(86,164,661)
(b) Capital:			
(1) Investments	84,513,929	67,930,012	16,583,917
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	84,513,929	67,930,012	16,583,917
(c) Deferred tax liabilities (3a99 + 3b99)	254,653,383	324,234,127	(69,580,744)
4 Net deferred tax assets/liabilities (2i - 3c)	(29,562,377)	(16,064,808)	(13,497,569)

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D. Among the more significant book to tax adjustments were the following:

	12/31/2025	Effective Tax Rate
Provision computed at statutory rate	\$ 37,191,341	21.00 %
Dividends received deduction	(1,871,127)	(1.06)%
Tax credits	(132,381)	(0.07)%
Other invested assets and nonadmitted change	(1,765,578)	(1.00)%
Affiliated income	(34,650,000)	(19.57)%
Nonadmitted pension asset	(12,198,286)	(6.89)%
Return to provision	(22,769,256)	(12.86)%
Other	4,436,282	2.52 %
Total statutory income taxes	<u>\$ (31,759,005)</u>	<u>(17.93)%</u>
Federal and foreign income taxes incurred	\$ (34,200,905)	(19.31)%
Change in net deferred income taxes	2,441,900	1.38 %
Total statutory income taxes	<u><u>\$ (31,759,005)</u></u>	<u><u>(17.93)%</u></u>

	12/31/2024	Effective Tax Rate
Provision computed at statutory rate	\$ 79,532,511	21.00 %
Dividends received deduction	(1,131,030)	(0.30)%
Tax credits	(180,086)	(0.05)%
Other invested assets and nonadmitted change	1,841,774	0.49 %
Affiliated income	(85,050,000)	(22.46)%
Nonadmitted pension asset	(28,454,519)	(7.51)%
Return to provision	(10,884,636)	(2.87)%
Other	(834,387)	(0.23)%
Total statutory income taxes	<u>\$ (45,160,373)</u>	<u>(11.93)%</u>
Federal and foreign income taxes incurred	\$ (22,408,389)	(5.92)%
Change in net deferred income taxes	(22,751,984)	(6.01)%
Total statutory income taxes	<u><u>\$ (45,160,373)</u></u>	<u><u>(11.93)%</u></u>

E. At December 31, 2025, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2025	\$ —
2024	\$ 3,903,458
2023	\$ —

There were no deposits admitted under Section 6603 of the Internal Revenue Service Code as of December 31, 2025 and 2024.

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
 Western & Southern Mutual Holding Company
 Western & Southern Financial Group, Inc.
 Western-Southern Life Assurance Company and Subsidiaries
 Columbus Life Insurance Company
 Integrity Life Insurance Company
 The Lafayette Life Insurance Company and Subsidiary
 Gerber Life Insurance Company
 Western-Southern Agency, Inc.
 Eagle Realty Investments, Inc.
 Fort Washington Investment Advisors, Inc.
 Fabric Technologies, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2025, the Company has a receivable/(payable) of \$109,028,814.

The tax years 2014 through 2017 and 2022 through 2025 remain subject to examination by major tax jurisdictions.

The Inflation Reduction Act was enacted on August 16, 2022, and included a provision for a new Corporate Alternative Minimum Tax (CAMT), effective in 2023, that is based on the adjusted financial statement income set forth on the applicable financial statement of an "applicable corporation." The controlled group of corporations of which the reporting entity is a member has determined that it is not an "applicable corporation" for purposes of CAMT during the reporting period, and is not liable for the CAMT.

The One Big Beautiful Bill Act (OBBBA) was signed into law on July 4, 2025, which includes changes to the Internal Revenue Code. The OBBBA did not have a significant impact on the Company's financial statements.

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G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None.

H. Repatriation Transition Tax (RTT). Not applicable.

I. Alternative Minimum Tax (AMT) Credit. Not applicable.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2025 and 2024, the Company had \$94.1 million and \$217.1 million respectively, invested in the Touchstone Funds, which are exchange traded and mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2025 and 2024, the Company had \$503.0 million and \$611.2 million respectively, invested in various private equity and private debt funds managed by Fort Washington Investment Advisors, Inc., a subsidiary of the Company.

At December 31, 2025 and 2024, the Company had \$1,546.3 million and \$1,339.4 million respectively, invested in WS Real Estate Holdings, LLC, which is a holding company managed by Eagle Realty Group, LLC, a subsidiary of the Company.

In November 2025, the Company received a \$100.0 million ordinary dividend from its subsidiary, Integrity Life Insurance Company. The dividend was in the form of cash.

In November 2025, the Company received a \$50.0 million ordinary dividend from its subsidiary, Gerber Life Insurance Company. The dividend was in the form of cash.

In August 2025, the Company sold \$84.0 million of fixed income securities in exchange for cash to its subsidiary, Western-Southern Life Assurance Company. The fixed income securities sold were exchange traded funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

In July 2025, the Company sold \$49.9 million of equity securities in exchange for cash to its affiliate, Lafayette Life Insurance Company.

In April 2025, the Company sold \$49.5 million of fixed income securities in exchange for cash to Gerber Life Insurance Company. The fixed income securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

In October 2024, the Company received a \$200.0 million dividend from its subsidiary, Integrity Life Insurance Company. Of the total dividend received, \$7.7 million was ordinary and \$192.3 million was extraordinary. The dividend was in the form of \$160.3 million in cash and \$39.7 million in equity securities.

In July 2024, the Company sold \$71.3 million of other invested assets in exchange for cash to its subsidiary, Western-Southern Life Assurance Company.

In June 2024, the Company received a \$45.0 million capital contribution from its parent, Western & Southern Financial Group, Inc. (WSFG). The contribution was in the form of cash.

In June 2024, the Company received a \$50.0 million ordinary dividend from its subsidiary, Gerber Life Insurance Company. The dividend was in the form of cash.

In April 2024, the Company sold \$62.9 million of equity securities in exchange for cash to its subsidiary, National Integrity Life Insurance Company. The equity securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

In March 2024, the Company paid a \$155.0 million ordinary dividend to WSFG. The dividend was in the form of cash.

In March 2024, the Company received a \$155.0 million ordinary dividend from Western-Southern Life Assurance Company. The dividend was in the form of cash.

In March 2024, the Company sold \$50.0 million of fixed income securities in exchange for cash to Gerber Life Insurance Company. The fixed income securities sold were exchange traded funds administered by Touchstone Advisors, Inc.

See note 11 for information relating to the Company's liabilities for borrowed money due to subsidiaries.

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	9/10/2020	\$ —
0002	8/30/2023	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	8/30/2023	\$ —
0003	1/6/2023	Western-Southern Life Assurance Company	Subsidiary	Loan	Yes	1/6/2023	\$ —

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e/g/, buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

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(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0001	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 37,804,019	\$ 37,804,019	Yes
0002	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 54,572,004	\$ 54,572,004	No

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
0004	Western-Southern Life Assurance Company	\$ 21,458,124	\$ —	\$ —	\$ 21,458,124	\$21,458,124
Total		\$ 21,458,124	\$ —	\$ —	\$ 21,458,124	\$21,458,124

- D. The Company had \$49.9 million and \$28.0 million receivable from parent, subsidiaries and affiliates as of December 31, 2025 and 2024, respectively. The Company had \$0.9 million and \$2.8 million payable to parent, subsidiaries and affiliates as of December 31, 2025 and 2024, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. See Note 14A(2) regarding the Company's guarantees of affiliated entities.
- G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company owns 100% of the common stock of the following insurance subsidiaries in which the underlying statutory equity exceeds 10% of the admitted assets of the Company:

SCA Entity	Admitted Statutory Equity	Assets	Liabilities	Net Income
Western-Southern Life Assurance Company	2,236,076,092	39,733,478,979	37,497,402,887	163,252,740
Integrity Life Insurance Company	1,398,613,449	8,512,874,970	7,114,261,521	52,419,992

- J. The Company recognized a \$21.3 million impairment write down in 2025 for its investments in subsidiary, controlled and affiliated investments. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.
- K. Not applicable.
- L. Not applicable.
- M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities		xxx	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities		xxx	—	—
c. SSAP No. 97 8b(iii) Entities:				
30304*100: Fabric Technologies, Inc.	100.0	12,049,749	—	12,049,749
34919#105: Fort Washington Investment Advisors	100.0	120,596,881	—	120,596,881
89154V835: Touchstone Core Municipal Bond Fund	36.0	15,296,415	15,296,415	—
89157W889: Touchstone Sands Cap Emerging Mkts Ex-China Growth ETF	66.7	5,933,000	5,933,000	—
95953#103: Western & Southern Agency, Inc.	100.0	7,737,427	—	7,737,427
Total SSAP No. 97 8b(iii) Entities		xxx	161,613,472	140,384,057
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities		xxx	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)		xxx	161,613,472	140,384,057
f. Aggregate Total (a+e)		xxx	161,613,472	140,384,057

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
30304*100: Fabric Technologies, Inc.	S1	4/8/2022	—	Yes	No	I
34919#105: Fort Washington Investment Advisors	S1	6/2/2025	—	Yes	No	I
89154V835: Touchstone Core Municipal Bond Fund	S2	5/20/2024	19,384,288	Yes	No	I
89157W889: Touchstone Sands Cap Emerging Mkts Ex-China Growth ETF	S1	6/1/2025	—	Yes	No	I
95953#103: Western & Southern Agency, Inc.	S1	8/2/2017	—	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	19,384,288	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	19,384,288	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	19,384,288	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs. Not applicable.

O. SCA Loss Tracking. Not applicable.

11. Debt

A. The Company has an outstanding liability for borrowed money in the amount of \$19.3 million due to its subsidiary, Gerber Life Agency, LLC. Any outstanding principal is due December 15, 2026. At the option of the Company, early repayment may be made. The debt is in the form of a promissory note, and the original principal was \$50.0 million. The Company has paid \$0.7 million in interest year-to-date. Interest at 3.5% is required to be paid annually. The Company is not required to maintain a collateral security deposit with the lender.

The Company has a credit facility for borrowed money with its subsidiary, Western-Southern Life Assurance Company. No amounts are outstanding under the credit facility at December 31, 2025. Any outstanding principal is due January 6, 2033. At the option of the Company, early repayment may be made. The debt is in the form of a line of credit, in which the Company can borrow up to \$250.0 million. Interest is variable, with a formula of 1 month SOFR plus 110 basis points, and is required to be paid monthly. The Company has paid \$0.6 million in interest year-to-date. The Company is not required to maintain a collateral security deposit with the lender.

B. FHLB (Federal Home Loan Bank) Agreements. None.

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term (contracts terminating in 12 months or less)	\$ —	\$ —	\$ —	\$ —
Long-Term (contracts terminating in more than 12 months)	\$ —	\$ 250,000,000	\$ —	\$ 100,000,000
Total	\$ —	\$ 250,000,000	\$ —	\$ 100,000,000

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

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A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2025 and 2024:

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1 Benefit obligation at beginning of year	833,406,342	874,863,812	—	—
2 Service cost	19,554,395	22,811,703	—	—
3 Interest cost	44,912,861	42,678,697	—	—
4 Contribution by plan participants	—	—	—	—
5 Actuarial gain (loss)	32,804,295	(55,527,590)	—	—
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	(52,035,386)	(51,420,280)	—	—
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	878,642,507	833,406,342	—	—

b. Postretirement Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1 Benefit obligation at beginning of year	—	—	77,255,192	93,058,671
2 Service cost	—	—	23,830	45,613
3 Interest cost	—	—	3,839,007	3,848,181
4 Contribution by plan participants	—	—	4,250,157	4,610,506
5 Actuarial gain (loss)	—	—	(1,812,096)	(12,495,376)
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	—	—	(9,935,307)	(11,812,403)
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	—	—	73,620,783	77,255,192

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2025	2024	2025	2024
1 Benefit obligation at beginning of year	—	—	—	—
2 Service cost	—	—	—	—
3 Interest cost	—	—	—	—
4 Contribution by plan participants	—	—	—	—
5 Actuarial gain (loss)	—	—	—	—
6 Foreign currency exchange rate changes	—	—	—	—
7 Benefits paid	—	—	—	—
8 Plan amendments	—	—	—	—
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10 Benefit obligation at end of year	—	—	—	—

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	1,207,335,248	1,113,295,008	—	—	—	—
b. Actual return on plan assets	155,358,627	145,460,520	—	—	—	—
c. Foreign currency exchange rate changes	—	—	—	—	—	—
d. Reporting entity contribution	—	—	5,685,150	7,201,897	—	—
e. Plan participants' contributions	—	—	4,250,157	4,610,506	—	—
f. Benefits paid	(52,035,386)	(51,420,280)	(9,935,307)	(11,812,403)	—	—
g. Business combinations, divestitures and settlements	—	—	—	—	—	—
h. Fair value of plan assets at end of year	1,310,658,489	1,207,335,248	—	—	—	—

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(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Components				
1. Prepaid benefit costs	—	—	—	—
2. Overfunded plan assets	432,015,983	373,928,906	—	—
3. Accrued benefit costs	—	—	(73,620,783)	(77,255,192)
4. Liability for pension benefits	—	—	—	—
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	432,015,983	373,928,906	—	—
2. Liabilities recognized	—	—	(73,620,783)	(77,255,192)
c. Unrecognized liabilities	—	—	—	—

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(4) Components of net periodic benefit cost						
a. Service cost	19,554,395	22,811,703	23,830	45,613	—	—
b. Interest cost	44,912,861	42,678,697	3,839,007	3,848,181	—	—
c. Expected return on plan assets	(88,554,891)	(81,520,771)	—	—	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	—	—	(4,522,483)	(13,195,479)	—	—
f. Prior service cost or credit	531,038	531,038	—	—	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h. Total net periodic benefit cost	(23,556,597)	(15,499,333)	(659,646)	(9,301,685)	—	—

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Items not yet recognized as a component of net periodic cost - prior year	(18,021,751)	101,976,626	(61,892,899)	(62,593,002)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	—
d. Net prior service cost or credit recognized	(531,038)	(531,038)	—	—
e. Net gain and loss arising during the period	(33,999,441)	(119,467,339)	(1,812,096)	(12,495,376)
f. Net gain and loss recognized	—	—	4,522,483	13,195,479
g. Items not yet recognized as a component of net periodic cost - current year	(52,552,230)	(18,021,751)	(59,182,512)	(61,892,899)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Net transition asset or obligation	—	—	—	—
b. Net prior service cost or credit	1,359,455	1,890,493	—	—
c. Net recognized gains and losses	(53,911,685)	(19,912,244)	(59,182,512)	(61,892,899)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2025	2024
a. Weighted average discount rate	5.730 %	5.130 %
b. Expected long-term rate of return on plan assets	7.500 %	7.500 %
c. Rate of compensation increase	4.600 %	4.600 %
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2025	2024
e. Weighted average discount rate	5.640 %	5.720 %
f. Rate of compensation increase	4.600 %	4.600 %
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$814,975,508 for the current year and \$767,400,634 for the prior year.

(9) For measurement purposes of the postretirement benefit obligation at December 31, 2025, a 5.275 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2026. The rate was assumed to decrease gradually to 4.75 percent for 2033 and remain at that level thereafter.

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- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2026	55,170,251
b. 2027	56,303,901
c. 2028	57,351,366
d. 2029	58,390,556
e. 2030	59,398,799
f. 2031 through 2035	310,057,133

- (11) The Company does not expect to make contributions to the pension plan during 2026.

- (12) At December 31, 2025 and 2024, the plan assets included \$51,712,186 and \$97,438,828, respectively, of exchange traded and mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2025 and 2024, the plan assets included \$221,649,296 and \$205,220,691, respectively, of private equity, common stock and fixed income funds managed by Fort Washington Investment Advisors, Inc., a subsidiary of the Company.

- (13) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.

- (14) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.

- (15) Cost of providing special or contractual termination benefits recognized during the period. None

- (16) The Company's discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company's obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was decreased from 5.72% at December 31, 2024 to 5.64% at December 31, 2025. This resulted in a \$12.7 million increase in the pension benefit obligation in 2025. In addition, the Company updated its mortality assumption, which resulted in a \$21.7 million increase in the pension benefit obligation.

- (17) See note 12A3 for information relating to the Company's defined benefit pension and postretirement benefit plans' funded status and note 12A5 for benefit plan related surplus impacts during 2025 and 2024.

- B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.

- C. The fair value of each class of plan assets

Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)*	(Level 3)	Total
Bonds: Issuer credit obligations	32,722,742	152,011,000	1,385,900	186,119,642
Bonds: Asset-backed securities	—	11,550,065	—	11,550,065
Common stock	637,279,542	49,076,854	—	686,356,396
Common stock: Mutual funds	163,056,226	—	—	163,056,226
Cash, cash equivalents, & short-term investments	8,668,766	—	—	8,668,766
Other invested assets: Surplus notes	—	9,107,288	—	9,107,288
Other invested assets: Limited partnerships	—	192,785,314	—	192,785,314
Other invested assets: Real estate	—	—	50,699,790	50,699,790
Securities lending reinvested collateral assets	18,221,000	—	—	18,221,000
Other Assets	—	2,499,150	—	2,499,150
Total Plan Assets	859,948,276	417,029,671	52,085,690	1,329,063,637

*Investments using net asset value (NAV) as a practical expedient are included in Level 2.

- D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan's target asset allocation to determine the weighted-average long-term return. The Company's long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.

- E. Defined Contribution Plan

The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.

The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company's contributions to the plan are based on a combination of the employee's contributions to the plan and a percentage of the employee's earnings for the year. Total Company contributions to the defined contribution plan were \$6,279,946 and \$5,904,719 for 2025 and 2024, respectively.

- F. Multi-employer Plans. None.

- G. Consolidated/Holding Company Plans. None.

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H. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

I. Impact of Medicare Modernization Act on Postretirement Benefits

- (1) Not applicable.
- (2) Not applicable.
- (3) With respect to the Company's postretirement medical plan, the Company paid gross benefits of \$9,935,307 in 2025 and expects to pay \$58,691,453 in 2026 and beyond. The Company received \$0 in 2025 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company's postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2026	\$ 6,841,276
2027	\$ 6,489,992
2028	\$ 6,192,226
2029	\$ 6,109,848
2030	\$ 5,992,459
Five years thereafter	\$ 27,065,652

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2025, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. In March 2024, the Company paid a dividend to WSFG. Refer to Note 10 for details.
- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company does not hold any special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$1,765,656,412.
- K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest And/Or Principal**
0001	1/23/2019	5.15 %	\$ 500,000,000	N	\$ 497,946,479	\$ 498,032,042	\$ —
0002	4/28/2021	3.75 %	\$ 500,000,000	N	\$ 497,841,941	\$ 497,901,067	\$ 3,229,167.00
Total	XXX	XXX	\$ 1,000,000,000	XXX	\$ 995,788,420	\$ 995,933,109	\$ 3,229,167.00

* Total should agree with Page 3, Line, 32

** Pro-rata amount of interest due to be paid at next semi-annual payment date (pending approval) calculated as of the balance sheet date

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,750,000	\$ 179,677,778	— %	\$ —	\$ —	1/15/2049
0002	\$ 18,750,000	\$ 84,375,000	— %	\$ —	\$ —	4/28/2061
Total	\$ 44,500,000	\$ 264,052,778	XXX	\$ —	\$ —	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
0001	N	N	N	N	Cash
0002	N	N	N	N	Cash
Total	XXX	XXX	XXX	XXX	XXX

With respect to item 0001, the Company issued surplus notes (the "0001 Notes"), on January 23, 2019, with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the 0001 Notes is paid semi-annually on January 15 and July 15 of each year. The 0001 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0001 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0001 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0001 Notes to be redeemed (the "Par Value Redemption Price"), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0001 Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0001 Notes to be redeemed to the redemption date.

With respect to item 0002, the Company issued surplus notes (the "0002 Notes"), on April 28, 2021, with an aggregate principal amount of \$500.0 million, an annual interest rate of 3.75%, and a maturity date of April 28, 2061 in exchange for \$497.6 million in cash. Interest on the 0002 Notes is paid semi-annually on April 28 and October 28 of each year. The 0002 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0002 Notes (i) in whole within 90 days after the occurrence of a "Tax Event" where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0002 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0002 Notes to be redeemed (the "Par Value Redemption Price"), (ii) in whole or in part, prior to October 28, 2060, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0002 Notes from the redemption date to October 28, 2060, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 25 basis points or (iii) in whole or in part, on or after October 28, 2060, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0002 Notes to be redeemed to the redemption date.

With respect to both item 0001 and 0002 (collectively the "Notes") the Notes are unsecured and subordinated to all present and future indebtedness, policy claims and "prior claims" (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the "Director"), and only out of surplus earnings.

In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

L. There have been no restatements of surplus due to quasi-reorganizations.

M. Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$474,499,387.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company's parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

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F. All Other Contingencies.

The Company is not aware of any other material contingencies.

15. Leases

- A. The Company did not have any significant lease obligations at December 31, 2025.
- B. The Company is not involved in any significant lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables as Sales. None.
- B. (1) See Note 5E for information regarding securities lending.
(2) Not applicable.
(3) Not applicable.
(4) Not applicable.
(5) Not applicable.
(6) Not applicable.
(7) Not applicable.
- C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2025

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock: Unaffiliated	432,020,403	—	17,549,961	—	449,570,364
Common stock: Mutual funds	177,463,839	—	—	—	177,463,839
Preferred stock	—	66,845,870	22,556,808	—	89,402,678
Other invested assets: Residual tranche, fixed income	—	20,897,620	—	—	20,897,620
Separate account assets	859,948,276	175,167,502	52,085,690	241,862,169	1,329,063,637
Total assets at fair value	1,469,432,518	262,910,992	92,192,459	241,862,169	2,066,398,138

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2025

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Common stock: Unaffiliated	15,117,281	—	—	—	2,432,680	—	—	—	—	17,549,961
Preferred stock	25,640,410	—	—	—	(4,676,105)	1,592,503	—	—	—	22,556,808
Separate account assets*	39,318,811	—	—	1,153,425	—	12,399,706	—	(786,252)	—	52,085,690
Total Assets	80,076,502	—	—	1,153,425	(2,243,425)	13,992,209	—	(786,252)	—	92,192,459

*Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

- (3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.
- (4) The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of common stock and preferred stock included in Level 3 has been determined by utilizing broker quotes or recent financing for similar securities.

The fair value of the fixed income residual tranche included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

Assets held in Level 2 of the separate account include debt securities. The fair values of these investments have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets held in Level 3 of the separate account includes a corporate bond and private real estate funds. The fair values of these investments have been determined by significant unobservable inputs.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer credit obligations	2,659,428,862	2,780,052,825	47,452,724	2,605,976,138	6,000,000	—	—
Bonds: Asset-backed securities	128,688,817	135,446,412	—	128,688,817	—	—	—
Common stock: Unaffiliated	449,570,364	449,570,364	432,020,403	—	17,549,961	—	—
Common stock: Mutual funds	177,463,839	177,463,839	177,463,839	—	—	—	—
Preferred stock	89,402,678	89,402,678	—	66,845,870	22,556,808	—	—
Mortgage loans	49,533,536	51,412,006	—	—	49,533,536	—	—
Cash, cash equivalents, & short-term investments	255,002,408	254,980,044	255,002,408	—	—	—	—
Other invested assets: Surplus notes	43,156,191	44,873,476	—	43,156,191	—	—	—
Other invested assets: Residual tranche, fixed income	20,897,620	20,897,620	—	20,897,620	—	—	—
Separate account assets	1,329,063,637	1,329,063,637	859,948,276	175,167,502	52,085,690	241,862,169	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(1,937,680)	(1,943,553)	—	—	(1,937,680)	—	—
Securities lending liability	(133,159,161)	(133,159,161)	—	(133,159,161)	—	—	—

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

Debt and Equity Securities

The fair values of actively traded debt securities and asset/mortgage-backed securities have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock and common stock included in Level 3 have been determined by using broker quotes or recent financing for similar securities.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Other Invested Assets

Other invested assets includes surplus notes and fixed income residual tranches. The fair values of these assets have been determined using the same methodologies as debt and equity securities.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, equity securities, mutual funds, surplus notes, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. The fair values of the private real estate funds included in Level 3 have been determined by significant unobservable inputs. For investments utilizing NAV, see Note 20E for a description.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

D. Not applicable.

E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income and common stock characteristics. The interests in these partnerships

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can be sold or transferred with prior consent from the general partner. The NAV for these investments is equal to the fair value reported on Schedule BA Part 1. The average remaining life of the investments is 14.3 years. The Company's unfunded commitment for these investments is \$41.1 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$12.14.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State and Federal Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1) Actual Cost	(2) Book/Adjusted Carrying Value (excluding interest)	(3) Fair Value	(4) Other-Than- Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	1,871,665	1,871,665	2,179,631	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	1,871,665	1,871,665	2,179,631	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 15.14%.

G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2025. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2025, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company's retained asset accounts established after 2004 are serviced internally. The Company's retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company's financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.5% for the first eight months of 2025 and was then increased to 0.75% for the remainder of the year. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

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(2) The number and balance of retained asset accounts in force as of December 31, 2025 and December 31, 2024 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	15	400,330	18	700,786
b. 13 to 24 Months	11	215,026	7	418,299
c. 25 to 36 Months	5	286,452	15	402,758
d. 37 to 48 Months	12	273,004	18	646,823
e. 49 to 60 Months	13	552,213	12	303,797
f. Over 60 Months	149	4,230,156	167	4,826,830
g. Total	205	5,957,181	237	7,299,293

(3) The number and balance of retained assets accounts segregated between individual and group contracts are as follows:

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	237	7,299,293	—	—
b. Number/amount of retained asset accounts issued/added during the year	17	1,373,529	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	38,842	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	75	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	49	2,754,408	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	205	5,957,181	—	—

H. Insurance Linked Securities (ILS) Contracts. None.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None.

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR). Not applicable.

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 26, 2026.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - a. The estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued is N/A.
 - b. The total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement is N/A.
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$—

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- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None.
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.
- F. Reinsurance agreement with an affiliated captive reinsurer. None.
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.
- H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. Accrued Retrospective Premium. Not applicable.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes () No (X)

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

AMOUNT

a.	Permanent ACA Risk Adjustment Program		
	Assets		
	1. Premium adjustments receivable due to ACA Risk Adjustment	—	
	Liabilities		
	2. Risk adjustment user fees payable for ACA Risk Adjustment	—	
	3. Premium adjustments payable due to ACA Risk Adjustment	—	
	Operations (Revenue & Expense)		
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—	
	5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—	
b.	Transitional ACA Reinsurance Program		
	Assets		
	1. Amounts recoverable for claims paid due to ACA Reinsurance	—	
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—	
	3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—	
	Liabilities		
	4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—	
	5. Ceded reinsurance premiums payable due to ACA Reinsurance	—	
	6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—	
	Operations (Revenue & Expense)		
	7. Ceded reinsurance premiums due to ACA Reinsurance	—	
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—	
	9. ACA Reinsurance contributions - not reported as ceded premium	—	
c.	Temporary ACA Risk Corridors Program		
	Assets		
	1. Accrued retrospective premium due to ACA Risk Corridors	—	
	Liabilities		
	2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—	
	Operations (Revenue & Expense)		
	3. Effect of ACA Risk Corridors on net premium income (paid/received)	—	
	4. Effect of ACA Risk Corridors on change in reserves for rate credits	—	

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(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments payable					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium					—	—			A	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			B	—	—
b. 2015											
1. Accrued retrospective premium					—	—			C	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			D	—	—
c. 2016											
1. Accrued retrospective premium					—	—			E	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			F	—	—
d. Total Risk Corridors	—	—	—	—	—	—	—	—		—	—

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be Filed or Final Amount Filed	Non-accrued Amounts for Impairment or Other Reasons	Amounts	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014						
b. 2015						
c. 2016						
d. Total (a + b + c)	—	—	—	—	—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves. None.

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2025, the Company had \$698,448,612 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$9,484,009 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes: None.

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32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	45,097,613	—	—	45,097,613	95.1
(2) Not subject to discretionary withdrawal	2,309,204	—	—	2,309,204	4.9
(3) Total (gross: direct + assumed)	47,406,817	—	—	47,406,817	100.0
(4) Reinsurance ceded	44,436,894	—	—	44,436,894	
(5) Total (net)* (3) - (4)	2,969,923	—	—	2,969,923	
(6) Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	—	—	—	—	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	1,806,908	—	1,310,658,489	1,312,465,397	100.0
(3) Total (gross: direct + assumed)	1,806,908	—	1,310,658,489	1,312,465,397	100.0
(4) Reinsurance ceded	1,806,908	—	—	1,806,908	
(5) Total (net)* (3) - (4)	—	—	1,310,658,489	1,310,658,489	
(6) Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	172,633,311	—	—	172,633,311	98.5
(2) Not subject to discretionary withdrawal	2,714,312	—	—	2,714,312	1.5
(3) Total (gross: direct + assumed)	175,347,623	—	—	175,347,623	100.0
(4) Reinsurance ceded	17,867,567	—	—	17,867,567	
(5) Total (net)* (3) - (4)	157,480,056	—	—	157,480,056	
(6) Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

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D. Life & Accident & Health Annual Statement:	Amount
1 Exhibit 5, Annuities Section, Total (net)	2,313,995
2 Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	655,928
3 Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	157,480,056
4 Subtotal	160,449,979
Separate Accounts Annual Statement:	
5 Exhibit 3, Line 0299999, Column 2	—
6 Exhibit 3, Line 0399999, Column 2	—
7 Policyholder dividend and coupon accumulations	—
8 Policyholder premiums	1,310,658,489
9 Guaranteed interest contracts	—
10 Other contract deposit funds	—
11 Subtotal	1,310,658,489
12 Combined Total	1,471,108,468

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	2,832,802,019	3,160,051,977
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	3,588,129
c. Disability - Active Lives	XXX	XXX	3,484,782
d. Disability - Disabled Lives	XXX	XXX	15,898,083
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	2,832,802,019	3,183,022,971
(4) Reinsurance ceded	—	—	315,607,154
(5) Total (net) (3) - (4)	—	2,832,802,019	2,867,415,817

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

Account Value	Cash Value	Reserve
---------------	------------	---------

C. Separate Account Nonguaranteed

(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	2,847,472,187
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	3,568,795
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	3,421,448
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	12,953,387
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	—
(6) Subtotal	2,867,415,817
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, column 2	—
(8) Exhibit 3, Line 0499999, column 2	—
(9) Exhibit 3, Line 0599999, column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	2,867,415,817

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	6	3
(2) Ordinary new business	3,088,256	253,468
(3) Ordinary renewal	61,607,047	45,298,765
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	64,695,309	45,552,236

35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2025, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Deposit Administration Group Annuity Contract for the Company’s Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

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As of December 31, 2025 and 2024, the Company's separate account statement included legally insulated assets of \$1,329,063,635 and \$1,214,527,536 respectively. The assets legally insulated from the general accounts as of December 31, 2025 are attributed to the following product:

Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	1,329,063,635	—
Total	1,329,063,635	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account's responsibility as it relates to the obligations of the Company's pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$17,700,948 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.
- (5) The Company did not have asset transfers that did not reflect sales in exchange for cash between the general account and the separate account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company's pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a. Transfers to Separate Accounts (Page 4, Line 1.4)		—
b. Transfers from Separate Accounts (Page 4, Line 10)		51,952,493
c. Net transfers to or (From) Separate Accounts (a) - (b)		<u>\$ (51,952,493)</u>
(2) Reconciling Adjustments:		
Miscellaneous		(235,332)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2)		<u>(235,332)</u>
= (Page 4, Line 26)		<u><u>\$ (52,187,825)</u></u>

36. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and December 31, 2024.

The Company incurred \$157,000 and paid \$157,000 of claim adjustment expenses in the current year, of which \$126,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/12/2024
- 3.4 By what department or departments?
Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
W&S Brokerage Services, Inc.	Cincinnati, Ohio				YES...
W&S Advisory Services, LLC	Cincinnati, Ohio				YES...
Fort Washington Investment Advisors, Inc.	Cincinnati, Ohio				YES...
Touchstone Advisors, Inc.	Cincinnati, Ohio				YES...
Touchstone Securities, Inc.	Cincinnati, Ohio				YES...
Eagle Realty Capital Partners, LLC	Cincinnati, Ohio				YES...

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young
221 East 4th Street, Suite 2900
Cincinnati, OH 45202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mark Hutchinson
400 Broadway
Cincinnati, OH 45202
Officer of the Company
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company ... Various
 - 12.12 Number of parcels involved 99
 - 12.13 Total book/adjusted carrying value \$ 1,708,928,145
- 12.2 If yes, provide explanation
The Company has 1 QFTC and 13 Real Estate investments on Schedule BA. An additional Real Estate investment on Schedule BA, W&S Real Estate Holdings LLC, wholly owned by the company, owns 83 Real Estate investments as of the balance sheet date. In addition, the Company has one investment in a Real Estate Investment Trust on Schedule D, Part 2, Section 2.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Minor wording changes, nothing substantive.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$8,890
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 132,712,267
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes No N/A
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 132,744,756
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 132,712,267
- 25.093 Total payable for securities lending reported on the liability page \$ 133,159,161

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
- 26.27 FHLB Capital Stock \$ 0
- 26.28 On deposit with states \$ 5,898,296
- 26.29 On deposit with other regulatory bodies \$ 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes No
- 27.42 Permitted accounting practice Yes No
- 27.43 Other accounting guidance Yes No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes No
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231
PERSHING ADVISOR SOLUTIONS	1 Pershing Plaza, 4th Floor Jersey City NJ 07399

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	Securities Exchange Commission	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	2,871,786,437	2,751,184,844	(120,601,593)
31.2 Asset-Backed Securities	135,446,408	128,688,817	(6,757,591)
31.3 Preferred stocks	89,402,678	89,402,679	1
31.4 Totals	3,096,635,523	2,969,276,340	(127,359,183)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$473,552

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any? \$ 1,661,853

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, Seymour and Pease, LLP	676,456
Sidley Austin LLP	476,374

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only.\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies:
- | | |
|--|---------------------------|
| | Most current three years: |
| 1.61 Total premium earned | \$0 |
| 1.62 Total incurred claims | \$0 |
| 1.63 Number of covered lives |0 |
| All years prior to most current three years: | |
| 1.64 Total premium earned | \$0 |
| 1.65 Total incurred claims | \$0 |
| 1.66 Number of covered lives |0 |
- 1.7 Group policies:
- | | |
|--|---------------------------|
| | Most current three years: |
| 1.71 Total premium earned | \$0 |
| 1.72 Total incurred claims | \$0 |
| 1.73 Number of covered lives |0 |
| All years prior to most current three years: | |
| 1.74 Total premium earned | \$0 |
| 1.75 Total incurred claims | \$0 |
| 1.76 Number of covered lives |0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	896	1,125
2.2 Premium Denominator	198,820,388	199,297,821
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	4,020,666	4,937,697
2.5 Reserve Denominator	3,058,792,773	3,046,084,945
2.6 Reserve Ratio (2.4/2.5)	0.001	0.002

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
3905.15 Ohio Revised Code
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 148,670,747
- 7.2 Total Incurred Claims \$ 120,629,586
- 7.3 Number of Covered Lives 506,918

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [] N/A [X]

10. Provide the current-year amounts at risk for the following categories.
- | <u>Individual and Industrial Life</u> | | Amount at Risk |
|---|----------|----------------|
| 10.01 Modified Coinsurance Assumed Reserves | \$ | |
| 10.02 Modified Coinsurance Ceded Reserves | \$ | |
| <u>Individual and Industrial Life Policies With Pricing Flexibility</u> | | Amount at Risk |
| 10.03 Net Amount (Direct + Assumed - Ceded) in Force | \$ | 8,642,565,498 |
| 10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ | 2,442,808,879 |
| 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | \$ | |
| 10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) | \$ | |
| 10.07 Life Reserves (10.04 + 10.05 + 10.06) | \$ | 2,442,808,879 |
| 10.08 Life Net Amount at Risk (10.03 - 10.07) | \$ | 6,199,756,619 |
| <u>Individual and Industrial Term Life Policies Without Pricing Flexibility</u> | | Amount at Risk |
| 10.09 Net Amount (Direct + Assumed - Ceded) in Force | \$ | 61,400,370 |
| 10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ | 405,945 |
| 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | \$ | |
| 10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) | \$ | |
| 10.13 Life Reserves (10.10 + 10.11 + 10.12) | \$ | 405,945 |
| 10.14 Life Net Amount at Risk (10.09 - 10.13) | \$ | 60,994,425 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		 Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$0
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		 Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$0
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$0
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		 Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$0
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$0

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:
- | | |
|---------------------|---------------------|
| 11.21 Paid | \$7,509,764 |
| 11.22 Received..... | \$335,366,429 |
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:
- | | |
|----------------------------|----------|
| 12.21 Page 3, Line 1 | \$ |
| 12.22 Page 4, Line 1 | \$ |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$..... 802,102,515
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|---|------------------------|----------------------|-----------------|
| | Reinsurance
Assumed | Reinsurance
Ceded | Net
Retained |
| 14.31 Earned premium | | |0 |
| 14.32 Paid claims | | |0 |
| 14.33 Claim liability and reserve (beginning of year) | | |0 |
| 14.34 Claim liability and reserve (end of year) | | |0 |
| 14.35 Incurred claims |0 |0 |0 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 16. How often are meetings of the subordinate branches required to be held?
.....
- 17. How are the subordinate branches represented in the supreme or governing body?
.....
- 18. What is the basis of representation in the governing body?
.....
- 19.1 How often are regular meetings of the governing body held?
.....
- 19.2 When was the last regular meeting of the governing body held?
- 19.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 19.4 How many members of the governing body attended the last regular meeting?
- 19.5 How many of the same were delegates of the subordinate branches?
- 20. How are the expenses of the governing body defrayed?
.....
- 21. When and by whom are the officers and directors elected?
.....
- 22. What are the qualifications for membership?
.....
- 23. What are the limiting ages for admission?
.....
- 24. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 25. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 27.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 28. What proportion of first and subsequent year's payments may be used for management expenses?
 - 28.11 First Year %
 - 28.12 Subsequent Years %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 29.2 If so, what amount and for what purpose? \$
- 30.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 30.2 If yes, at what age does the benefit commence?
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 31.2 If yes, when?
.....
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 33.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 33.3 If yes, explain
.....
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	.....0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	9,848,638	10,036,485	10,255,682	10,454,132	10,606,108
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,009,528	2,039,702	2,088,273	2,132,878	2,165,748
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	854,369	848,564	813,992	793,179	794,017
5. Industrial (Line 21, Col. 2)	301,928	306,765	312,425	319,318	326,433
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	13,014,463	13,231,516	13,470,372	13,699,507	13,892,306
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	310,859	271,130	242,440	199,117	156,885
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	287,299	278,465	343,774	311,546	370,236
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	76,271	64,737	72,196	71,118	93,558
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	363,570	343,202	415,970	382,664	463,794
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	176,469,492	177,881,915	186,895,650	193,132,490	198,194,304
15. Group life (Line 20.4, Col. 3)	3,765,049	4,725,030	8,321,211	3,963,875	3,751,622
16. Individual annuities (Line 20.4, Col. 4)	2,245	2,630	2,185	7,768	9,102
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	15,983,603	16,688,246	17,266,694	17,863,073	18,391,060
19. Other lines of business (Line 20.4, Col. 8)	2,600,000	0	0	0	0
20. Total	198,820,389	199,297,821	212,485,740	214,967,206	220,346,088
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	12,233,153,271	11,689,646,916	11,389,652,079	11,191,251,704	11,396,939,085
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,532,607,641	4,422,951,375	4,356,459,711	4,290,186,502	4,640,809,359
23. Aggregate life reserves (Page 3, Line 1)	2,870,385,739	2,853,064,903	2,831,496,097	2,795,291,923	2,761,878,185
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	609,413	481,107	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	147,694,560	146,065,650	144,794,414	143,743,382	274,116,320
25. Deposit-type contract funds (Page 3, Line 3)	157,480,056	165,116,294	174,160,978	183,196,923	189,368,066
26. Asset valuation reserve (Page 3, Line 24.01)	461,390,419	392,287,379	327,391,209	370,005,881	503,845,332
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	7,698,045,630	7,264,195,541	7,030,692,367	6,898,565,202	6,753,629,726
29. Net Cash from Operations (Line 11)	167,661,034	393,739,182	271,374,234	32,704,703	249,998,475
Risk-Based Capital Analysis					
30. Total adjusted capital	9,275,706,147	8,663,455,795	8,241,157,138	7,880,816,375	7,973,058,339
31. Authorized control level risk - based capital	1,072,833,293	983,689,389	937,181,757	928,941,791	831,364,896
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	24.4	26.3	25.6	25.2	25.6
33. Stocks (Lines 2.1 and 2.2)	48.8	48.4	48.8	49.9	49.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.4	0.5	0.5	0.5	0.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.2	0.2	0.2	0.2
36. Cash, cash equivalents and short-term investments (Line 5)	2.1	1.2	1.4	0.2	3.2
37. Contract loans (Line 6)	1.2	1.2	1.3	1.3	1.3
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	22.9	22.2	21.9	22.5	19.4
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.3	0.2	0.3
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)	0	0	0	0	
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)	0	0		0	0
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	5,284,430,756	4,828,167,630	4,910,064,304	4,612,550,246	4,595,112,337
47. Affiliated mortgage loans on real estate					
48. All other affiliated	2,261,588,346	2,229,116,157	2,185,082,091	2,260,110,097	1,980,017,502
49. Total of above Lines 44 to 48	7,546,019,102	7,057,283,787	7,095,146,395	6,872,660,343	6,575,129,839
50. Total Investment in Parent included in Lines 44 to 48 above					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	825,486,134	748,022,917	633,014,622	613,174,855	523,346,272
52. Total admitted assets (Page 2, Line 28, Col. 3)	13,562,216,906	12,904,174,452	12,527,080,489	12,322,882,360	12,681,600,603
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	391,521,023	677,437,568	590,763,224	481,052,122	542,714,898
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	44,655,034	(22,097,966)	(16,061,097)	(3,984,605)	(74,945,447)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	355,749,240	2,319,266	(162,717,481)	(569,357,543)	625,647,983
56. Total of above Lines 53, 54 and 55	791,925,297	657,658,868	411,984,646	(92,290,026)	1,093,417,434
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	236,314,037	232,868,036	298,261,415	241,302,958	254,925,766
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	8,670,518	8,628,376	9,885,993	8,844,207	15,352,051
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	20,665,846	20,386,529	30,731,677	34,328,739	24,196,916
60. Increase in A & H reserves (Line 19, Col. 6)	1,628,910	1,271,235	1,051,032	(130,372,938)	2,774,498
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	39,941,582	42,299,523	41,139,545	47,950,059	43,535,431
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	84.6	85.2	74.3	66.9	87.3
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.0	3.1	2.9	2.6	2.7
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	67.7	61.2	66.1	(679.9)	103.6
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	3.0	3.0	2.4	2.6	3.2
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	107.2	94.9	87.4	78.2	81.1
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	0	0	XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	0	0	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	17,746,991	18,438,097	20,039,953	16,522,151	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	15,762,348	16,795,633	17,537,481	15,725,348	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)	(2,471,657)	(2,756,520)	(2,743,483)	(3,959,380)	(4,060,275)
72. Individual whole life (Page 6.1, Col. 3)	(6,294,248)	(7,705,007)	(5,037,959)	(12,755,759)	(1,110,998)
73. Individual term life (Page 6.1, Col. 4)	0	0	0	0	0
74. Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	0
75. Individual universal life (Page 6.1, Col. 6)	0	0	0	0	0
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0	0	0
77. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
78. Individual variable universal life (Page 6.1, Col. 9)	0	0	0	0	0
79. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
80. Individual other life (Page 6.1, Col. 11)	0	0	0	0	0
81. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
82. Group whole life (Page 6.2, Col. 2)	0	0	0	0	0
83. Group term life (Page 6.2, Col. 3)	3,268,428	450,000	0	0	69,199
84. Group universal life (Page 6.2, Col. 4)	0	0	0	0	0
85. Group variable life (Page 6.2, Col. 5)	0	0	0	0	0
86. Group variable universal life (Page 6.2, Col. 6)	0	0	0	0	0
87. Group credit life (Page 6.2, Col. 7)	0	0	0	0	0
88. Group other life (Page 6.2, Col. 8)	0	0	0	0	0
89. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	(472,591)	270,263	(115,538)	164,429	(85,097)
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0	0	0
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0	0	0
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	0
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	97,766	(33,706)	49,248	108,838	139,571
95. Individual other annuities (Page 6.3, Col. 7)	28,912	(175,965)	(81,837)	(65,423)	(2,342)
96. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	0	0	0
97. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0	0	0
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0	0	0	0
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	0	0	0	0	0
101. Group other annuities (Page 6.4, Col. 7)	(617,061)	(662,618)	(499,052)	(419,325)	(780,846)
102. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	0
103. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0	0	0
104. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0	0	0
105. A & H-vision only (Page 6.5, Col. 5)	0	0	0	0	0
106. A & H-dental only (Page 6.5, Col. 6)	0	0	0	0	0
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	0
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
110. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
111. A & H-disability income (Page 6.5, Col. 11)	0	0	0	0	0
112. A & H-long-term care (Page 6.5, Col. 12)	0	0	0	0	0
113. A & H-other (Page 6.5, Col. 13)	(3,969,394)	(2,751,355)	(2,416,034)	107,849,293	(979,930)
114. Aggregate of all other lines of business (Page 6, Col. 8)	165,949,637	436,697,073	376,293,844	315,872,359	180,417,219
115. Fraternal (Page 6, Col. 7)	0	0	0	0	0
116. Total (Page 6, Col. 1)	155,519,792	423,332,165	365,449,189	406,795,032	173,606,501

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	130,754	306,765	551,588	12,076,187	0	0	1	5,110	848,564	13,231,516
2. Issued during year	0	0	7,431	363,570	0	0	0	0	0	363,570
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	23	52	67	5,076	0	0	0	0	0	5,128
5. Increased during year (net)	2	2	0	74,000	0	0	0	41	10,828	84,830
6. Subtotals, Lines 2 to 5	23	54	7,498	442,646	0	0	0	41	10,828	453,528
7. Additions by dividends during year	XXX	8,031	XXX	58,072	XXX	0	XXX	XXX	0	66,103
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	130,777	314,850	559,086	12,576,905	0	0	1	5,151	859,392	13,751,147
Deductions during year:										
10. Death	2,321	6,910	11,958	117,442	0	0	XXX	125	5,023	129,375
11. Maturity	1,625	3,671	463	1,784	0	0	XXX	0	0	5,455
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	1,044	831	4,316	79,561	0	0	0	0	0	80,392
14. Surrender	523	1,478	8,406	221,392	0	0	0	0	0	222,870
15. Lapse	0	0	2,651	139,347	0	0	0	0	0	139,347
16. Conversion	0	0	(5)	9,763	0	0	XXX	XXX	XXX	9,763
17. Decreased (net)	0	32	1,067	149,450	0	0	0	0	0	149,482
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	5,513	12,922	28,856	718,739	0	0	0	125	5,023	736,684
21. In force end of year (b) (Line 9 minus Line 20)	125,264	301,928	530,230	11,858,166	0	0	1	5,026	854,369	13,014,463
22. Reinsurance ceded end of year	XXX	0	XXX	1,667,081	XXX	0	XXX	XXX	0	1,667,081
23. Line 21 minus Line 22	XXX	301,928	XXX	10,191,085	XXX	(a) 0	XXX	XXX	854,369	11,347,382
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	229,047	XXX	1,009,705
25. Other paid-up insurance	124,815	72,534	215,113	1,714,000
26. Debit ordinary insurance	XXX	XXX	20,547	46,473

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			118	2,743
28. Term policies - other			5,016	167,770
29. Other term insurance - decreasing	XXX		XXX	1,564
30. Other term insurance	XXX	76,271	XXX	889,661
31. Totals (Lines 27 to 30)	0	76,271	5,134	1,061,738
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	1,558
33. Totals, extended term insurance	XXX	XXX	64,260	946,232
34. Totals, whole life and endowment	7,431	287,299	460,836	9,848,638
35. Totals (Lines 31 to 34)	7,431	363,570	530,230	11,858,166

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			301,928	
37. Ordinary	363,570		11,858,166	
38. Credit life (group and individual)				
39. Group			854,369	
40. Totals (Lines 36 to 39)	363,570	0	13,014,463	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,026	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,097,634
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Commuted Amount
47.2 Spouse-Actual Amount; Child-Total Amount under each rider equals 2 times Actual Amount on one child

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			56,379	1,432,793				
49. Disability income							3,288	699,497
50. Extended benefits			XXX	XXX				
51. Other	45,317	32,191	5,668	78,721				
52. Total	45,317	(a) 32,191	62,047	(a) 1,511,514	0	(a) 0	3,288	(a) 699,497

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	39	212	0	0
2. Issued during year	2	8		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	41	220	0	0
Deductions during year:				
6. Decreased (net)	2	19		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2	19	0	0
9. In force end of year (line 5 minus line 8)	39	201	0	0
10. Amount on deposit		(a) 2,030,733		(a)
11. Income now payable	39	22		
12. Amount of income payable	(a) 82,697	(a) 130,803	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	75	325	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	75	325	0	0
Deductions during year:				
6. Decreased (net)	16	7		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	16	7	0	0
9. In force end of year (line 5 minus line 8)	59	318	0	0
Income now payable:				
10. Amount of income payable	(a) 76,087	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 1,943,553	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1	42,990,665	0		51,949	21,727,274
2. Issued during year					2,374	1,550,542
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1	XXX	0	XXX	54,323	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	4,119	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	4,119	XXX
10. In force end of year (line 5 minus line 9)	1	(a) 46,322,541	0	(a)	50,204	(a) 21,078,991

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	34,100	64,181
2. Issued during year	31	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	34,131	64,181
Deductions During Year:		
6. Decreased (net)	2,029	4,242
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	2,029	4,242
9. In force end of year (line 5 minus line 8)	32,102	59,939
10. Amount of account balance	(a) 10,591,836	(a) 144,337,166

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1. Alabama	AL	L	216,912	0	23,156	0	240,068	0
2. Alaska	AK	N	73,904	0	2,383	0	76,287	0
3. Arizona	AZ	L	674,853	0	52,404	0	727,257	0
4. Arkansas	AR	L	114,256	0	12,771	0	127,027	0
5. California	CA	L	9,707,613	231	615,794	0	10,323,638	0
6. Colorado	CO	L	266,779	0	23,580	0	290,359	0
7. Connecticut	CT	L	20,603	0	1,098	0	21,701	0
8. Delaware	DE	L	63,760	0	4,354	0	68,114	0
9. District of Columbia	DC	L	177,574	0	12,203	0	189,777	0
10. Florida	FL	L	6,229,307	0	1,155,205	0	7,384,512	0
11. Georgia	GA	L	1,501,674	0	96,605	0	1,598,279	0
12. Hawaii	HI	L	21,761	0	1,161	0	22,922	0
13. Idaho	ID	L	60,048	0	694	0	60,742	0
14. Illinois	IL	L	20,963,968	0	1,331,673	0	22,295,641	0
15. Indiana	IN	L	11,737,843	0	2,361,261	0	14,099,104	0
16. Iowa	IA	L	133,568	0	7,479	0	141,047	0
17. Kansas	KS	L	549,132	0	133,511	0	682,643	0
18. Kentucky	KY	L	4,533,166	0	1,091,313	0	5,624,479	0
19. Louisiana	LA	L	6,157,374	0	210,811	0	6,368,185	0
20. Maine	ME	N	6,760	0	2,979	0	9,739	0
21. Maryland	MD	L	2,220,357	0	104,622	0	2,324,979	0
22. Massachusetts	MA	N	26,402	0	5,225	0	31,627	0
23. Michigan	MI	L	4,784,570	1,200	545,644	0	5,331,414	0
24. Minnesota	MN	L	2,225,296	0	56,957	0	2,282,253	0
25. Mississippi	MS	L	145,451	0	8,900	0	154,351	0
26. Missouri	MO	L	2,742,087	0	374,121	0	3,116,208	0
27. Montana	MT	L	14,369	0	2,540	0	16,909	0
28. Nebraska	NE	L	16,100	0	1,436	0	17,536	0
29. Nevada	NV	L	404,604	0	37,416	0	442,020	0
30. New Hampshire	NH	L	13,682	0	702	0	14,384	0
31. New Jersey	NJ	L	210,711	0	11,028	0	221,739	0
32. New Mexico	NM	L	45,600	0	3,137	0	48,737	0
33. New York	NY	N	134,078	0	24,315	0	158,393	0
34. North Carolina	NC	L	13,275,621	0	3,061,254	0	16,336,875	0
35. North Dakota	ND	L	29,866	0	336	0	30,202	0
36. Ohio	OH	L	38,468,499	778	6,229,594	0	44,698,871	0
37. Oklahoma	OK	L	211,396	0	17,250	0	228,646	0
38. Oregon	OR	L	149,430	0	3,143	0	152,573	0
39. Pennsylvania	PA	L	7,804,022	0	1,048,374	0	8,852,396	0
40. Rhode Island	RI	L	5,994	0	127	0	6,121	0
41. South Carolina	SC	L	1,537,712	0	271,347	0	1,809,059	0
42. South Dakota	SD	L	11,620	0	2,276	0	13,896	0
43. Tennessee	TN	L	1,140,112	0	397,130	0	1,537,242	0
44. Texas	TX	L	4,807,062	0	626,850	0	5,433,912	0
45. Utah	UT	L	40,984	0	1,296	0	42,280	0
46. Vermont	VT	L	3,788	0	243	0	4,031	0
47. Virginia	VA	L	597,690	0	85,030	0	682,720	0
48. Washington	WA	L	210,310	0	19,030	0	229,340	0
49. West Virginia	WV	L	2,618,697	0	820,589	0	3,439,286	0
50. Wisconsin	WI	L	1,546,428	0	38,722	0	1,585,150	0
51. Wyoming	WY	L	11,507	0	344	0	11,851	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	4,987	0	890	0	5,877	0
55. U.S. Virgin Islands	VI	N	860	0	0	0	860	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	126	0	0	0	126	0
58. Aggregate other alien	OT	XXX	40,655	0	1,502	0	42,157	0
59. Subtotal	XXX		148,711,528	2,209	20,941,805	0	169,655,542	0
90. Reporting entity contributions for employee benefits plans	XXX		6,365,028	0	0	0	6,365,028	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		29,149,173	36	0	0	29,149,209	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		1,865,185	0	0	0	1,865,185	0
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (direct business)	XXX		186,090,914	2,245	20,941,805	0	207,034,964	0
96. Plus reinsurance assumed	XXX		1,166,189	0	0	0	1,166,189	0
97. Totals (all business)	XXX		187,257,103	2,245	20,941,805	0	208,201,153	0
98. Less reinsurance ceded	XXX		2,650,421	0	4,969,030	0	7,619,451	0
99. Totals (all business) less reinsurance ceded	XXX		184,606,682	2,245	(c) 15,972,775	0	200,581,702	0
DETAILS OF WRITE-INS								
58001. MEX Mexico	XXX		3,119	0	0	0	3,119	0
58002. ZZZ Other Alien	XXX		37,536	0	1,502	0	39,038	0
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		40,655	0	1,502	0	42,157	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- | | | | |
|--|----|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 47 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. N - None of the above - Not allowed to write business in the state..... | 10 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | | |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
 By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - W&S VENTURES, LLC, OH (NON-INSURER)		99-0849352
SUBSIDIARY - W&S ADVISORY SERVICES, LLC, OH (NON-INSURER)		33-2028589
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - TOUCHSTONE ADVISORS, INC., OH (NON-INSURER)		31-1394672
SUBSIDIARY - TOUCHSTONE SECURITIES, INC., NE (NON-INSURER)		47-6046379
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325

1) All entities are 100% owned by parent unless stated differently.

SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY (CONTINUED)

SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)	31-1779165
SUBSIDIARY - EAGLE REALTY CAPITAL PARTNERS, LLC, OH (NON-INSURER)	81-1290497
SUBSIDIARY - EAGLE REALTY INVESTMENTS, INC., OH (NON-INSURER)	31-1779151
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)	31-1301863
SUBSIDIARY - FABRIC TECHNOLOGIES, INC., NY (NON-INSURER)	47-5482199
SUBSIDIARY - W&S REAL ESTATE HOLDINGS, LLC, OH (NON-INSURER)	06-1804432
SUBSIDIARY - WESTERN & SOUTHERN AGENCY, INC., OH (NON-INSURER)	31-1413821
SUBSIDIARY - QUEEN CITY SQUARE, LLC, OH (NON-INSURER) (99.75%)	34-1998937

1) All entities are 100% owned by parent unless stated differently.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Other change in reinsurance agreements	(12,493)	(38,339)
2705. Trademark license amortization	3,399,996	3,399,996
2706. Change in SCA, LP & LLC contingent liability	(4,162,668)	(1,939,589)
2797. Summary of remaining write-ins for Line 27 from overflow page	(775,165)	1,422,068

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE The Western and Southern Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Trademark license amortization	3,399,996	0	0	0	0	0	0	3,399,996	
2705. Change in SCA, LP & LLC contingent liability	(4,162,668)	0	0	0	0	0	0	(4,162,668)	
2797. Summary of remaining write-ins for Line 27 from overflow page	(762,672)	0	0	0	0	0	0	(762,672)	0