



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Loyal American Life Insurance Company

NAIC Group Code 0917 0917 NAIC Company Code 65722 Employer's ID Number 63-0343428
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 05/18/1955 Commenced Business 07/04/1955

Statutory Home Office 4400 Easton Commons Way, Suite 125, Columbus, OH, US 43219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 300 E. Randolph Street
(Street and Number)
Chicago, IL, US 60601 312-653-6000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 300 E. Randolph Street, Chicago, IL, US 60601
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 300 E. Randolph Street
(Street and Number)
Chicago, IL, US 60601 312-653-6000
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.HCSC.com

Statutory Statement Contact Mark Larson, 972-766-4350
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OFFICERS

Chief Executive Officer, President Stephen Devon Harris # Treasurer Lillian Michelle Sutton #
Secretary Arlene Keh Lim #

OTHER

Kimberly Ann Green #, Vice President, Compliance Eric Roger Schmid #, Vice President, Tax Mark Edmund Ochal #, Vice President
Minhe Yu #, Vice President Marlena Powell Pickering #, Assistant Secretary

DIRECTORS OR TRUSTEES

Kimberly Ann Green # Sachin Gupta # Stephen Devon Harris #
Eric Roger Schmid # Lillian Michelle Sutton #

State of Tennessee SS
County of Davidson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Stephen Devon Harris
Chief Executive Officer, President

Arlene Keh Lim
Secretary

Lillian Michelle Sutton
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	336,348,273		336,348,273	299,232,348
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	123,931,227		123,931,227	100,051,870
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$				
21,070,306 , Schedule E - Part 1), cash equivalents				
(\$				
6,208,512 , Schedule E - Part 2) and short-term				
investments (\$				
, Schedule DA)	27,278,818		27,278,818	23,909,241
6. Contract loans (including \$				
0 premium notes)	188,866		188,866	150,627
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	487,747,184		487,747,184	423,344,086
13. Title plants less \$				
0 charged off (for Title insurers				
only)				
14. Investment income due and accrued	3,022,290		3,022,290	2,553,612
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	830,064	67,325	762,739	850,238
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$				
0				
earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$				
0) and				
contracts subject to redetermination (\$				
0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	966,519		966,519	1,054,748
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	415,753		415,753	367,067
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	326,018		326,018	19,949,129
18.2 Net deferred tax asset	26,004,554	12,622,088	13,382,466	15,203,243
19. Guaranty funds receivable or on deposit	344,777		344,777	377,966
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$				
0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	9,174,903		9,174,903	9,009,958
24. Health care (\$				
) and other amounts receivable	16,565,774	16,565,774		
25. Aggregate write-ins for other-than-invested assets	2,107,221	2,107,221		
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	547,505,056	31,362,408	516,142,648	472,710,047
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	547,505,056	31,362,408	516,142,648	472,710,047
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Postage	394,750	394,750		
2502. Other receivables and prepaid expenses	1,006,939	1,006,939		
2503. Disallowed IMR	705,532	705,532		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,107,221	2,107,221		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE **Loyal American Life Insurance Company**

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 8,379,575 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	8,379,575	7,407,394
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	193,357,460	191,365,913
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	62	62
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	528,711	451,494
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	63,640,439	51,693,354
5. Policyholders' dividends/refunds to members \$ 0 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 1,844,362 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,849,436	1,486,054
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 3,400,896 accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	3,400,896	2,459,313
9.3 Other amounts payable on reinsurance, including \$ 1,554,317 assumed and \$ 33,268 ceded	1,587,585	658,691
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 0 accident and health \$ 0 and deposit-type contract funds \$ 0	986,206	918,364
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	18,037,064	9,166,584
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	938,888	1,297,067
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	100	120
18. Amounts held for agents' account, including \$ 0 agents' credit balances		
19. Remittances and items not allocated	2,114,027	876,863
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 0 and interest thereon \$ 0		261
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	3,207,478	3,347,278
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	11,955,814	13,161,258
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	126,831	
24.10 Payable for securities lending		
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	3,571,908	1,695,997
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	313,682,480	285,986,067
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	313,682,480	285,986,067
29. Common capital stock	5,400,000	5,400,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	100,252,691	100,252,691
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	96,807,477	81,071,289
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)		
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	197,060,168	181,323,980
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	202,460,168	186,723,980
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	516,142,648	472,710,047
DETAILS OF WRITE-INS		
2501. Escheat Liabilities	3,260,228	1,695,830
2502. Other Liabilities	311,680	167
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,571,908	1,695,997
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	365,047,220	349,281,210
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	14,631,137	11,881,006
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(293,091)	(8,321)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,061,450	1,151,771
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,699,952	1,411,989
9. Total (Lines 1 to 8.3)	382,146,668	363,717,655
10. Death benefits	1,741,680	1,758,006
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)		
13. Disability benefits and benefits under accident and health contracts	228,670,753	211,870,685
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	233,220	216,863
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	(2)	
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	2,963,729	1,895,818
20. Totals (Lines 10 to 19)	233,609,380	215,741,372
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	64,610,695	61,179,691
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	4,120,445	4,805,434
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	54,902,466	39,680,400
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	7,124,535	9,763,644
25. Increase in loading on deferred and uncollected premiums	(246,349)	458,119
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	5,433	29,111
28. Totals (Lines 20 to 27)	364,126,605	331,657,771
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	18,020,063	32,059,884
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	18,020,063	32,059,884
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	3,275,941	(14,957,735)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,744,122	47,017,619
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 148,316 (excluding taxes of \$ (221,777) transferred to the IMR)	(148,336)	(55,665)
35. Net income (Line 33 plus Line 34)	14,595,786	46,961,954
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	186,723,982	147,919,619
37. Net income (Line 35)	14,595,786	46,961,954
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	23,879,358	61,672,450
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	328,080	(21,699,172)
41. Change in nonadmitted assets	(3,172,127)	16,966,211
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	139,800	(72,223)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (stock dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (stock dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(34,711)	(24,857)
52. Dividends to stockholders	(20,000,000)	(65,000,000)
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	15,736,186	38,804,363
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	202,460,168	186,723,982
DETAILS OF WRITE-INS		
08.301. Interest on Agent's Balances	1,686,183	1,397,332
08.302. Express Scripts Rebates	234	147
08.303. Other Miscellaneous Income	13,535	14,510
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,699,952	1,411,989
2701. Penalties	5,433	29,111
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	5,433	29,111
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	366,619,774	348,081,374
2. Net investment income	13,962,461	11,677,089
3. Miscellaneous income	2,726,691	2,538,903
4. Total (Lines 1 through 3)	383,308,925	362,297,366
5. Benefit and loss related payments	217,679,990	210,645,823
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	123,160,007	108,145,551
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(16,420,631)	20,904,804
10. Total (Lines 5 through 9)	324,419,365	339,696,178
11. Net cash from operations (Line 4 minus Line 10)	58,889,560	22,601,188
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	199,709,235	27,097,636
12.2 Stocks		35,000,000
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	126,831	37,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	199,836,066	62,134,636
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	237,681,245	16,309,463
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	237,681,245	16,309,463
14. Net increase/(decrease) in contract loans and premium notes	38,239	43,392
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(37,883,417)	45,781,781
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds	(261)	261
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	20,000,000	65,000,000
16.6 Other cash provided (applied)	2,363,695	(972,235)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(17,636,566)	(65,971,974)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,369,577	2,410,995
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	23,909,243	21,498,248
19.2 End of year (Line 18 plus Line 19.1)	27,278,820	23,909,243

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	365,047,220	4,216,724				360,830,496			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	14,631,137	460,229				14,170,908			
4. Amortization of Interest Maintenance Reserve (IMR)	(293,091)	(9,232)				(283,859)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	1,061,450	45,451		1		1,015,998	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	1,699,952					1,699,952			
9. Totals (Lines 1 to 8.3)	382,146,668	4,713,172		1		377,433,495			
10. Death benefits	1,741,680	1,741,680				XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	228,670,753					228,670,753	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	233,220	233,220				XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	(2)					(2)	XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	2,963,729	972,181				1,991,548	XXX		
20. Totals (Lines 10 to 19)	233,609,380	2,947,081				230,662,299	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	64,610,695	792,209		1		63,818,485			XXX
22. Commissions and expense allowances on reinsurance assumed	4,120,445	970				4,119,475	XXX		
23. General insurance expenses and fraternal expenses	54,902,466	502,320				54,400,146			
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,124,535	93,315				7,031,220			
25. Increase in loading on deferred and uncollected premiums	(246,349)	(1,728)				(244,621)	XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	5,433	49				5,384			
28. Totals (Lines 20 to 27)	364,126,605	4,334,216		1		359,792,388			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	18,020,063	378,956				17,641,107			
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	18,020,063	378,956				17,641,107			
32. Federal income taxes incurred (excluding tax on capital gains)	3,275,941	68,795				3,207,146			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,744,122	310,161				14,433,961			
34. Policies/certificates in force end of year	419,656	21,203		644		397,809	XXX		
DETAILS OF WRITE-INS									
08.301. Interest on Agent's Balances	1,686,183					1,686,183			
08.302. Express Script Rebates	234					234			
08.303. Other Miscellaneous Income	13,535					13,535			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,699,952					1,699,952			
2701. Penalties	5,433	49				5,384			
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	5,433	49				5,384			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	4,216,724		4,216,724									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	460,229		460,229									
4. Amortization of Interest Maintenance Reserve (IMR)	(9,232)		(9,232)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	45,451		45,451									
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	4,713,172		4,713,172									
10. Death benefits	1,741,680		1,741,680									
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	233,220		233,220									
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	972,181		972,181									
20. Totals (Lines 10 to 19)	2,947,081		2,947,081									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	792,209		792,209									XXX
22. Commissions and expense allowances on reinsurance assumed	970		970									
23. General insurance expenses	502,320		502,320									
24. Insurance taxes, licenses and fees, excluding federal income taxes	93,315		93,315									
25. Increase in loading on deferred and uncollected premiums	(1,728)		(1,728)									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	49		49									
28. Totals (Lines 20 to 27)	4,334,216		4,334,216									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	378,956		378,956									
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	378,956		378,956									
32. Federal income taxes incurred (excluding tax on capital gains)	68,795		68,795									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	310,161		310,161									
34. Policies/certificates in force end of year	21,203		21,203									
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)												
2701. Penalties	49		49									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	49		49									

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

NONE

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	1	1					
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	1	1					
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1	1					
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	1	1					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year	644	644					
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701. Penalties							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	360,830,496	68,002		176,464,927		122,677					391,315		183,783,575
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	14,170,908	3,086		3,682,549		3,066					451,297		10,030,910
4. Amortization of Interest Maintenance Reserve (IMR)	(283,859)	(57)		(73,775)		(57)					(9,027)		(200,943)
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	1,015,998										6,689	679	1,008,630
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	1,699,952	340		831,565		510					1,870		865,667
9. Totals (Lines 1 to 8.3)	377,433,495	71,371		180,905,266		126,196					842,144	679	195,487,839
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	228,670,753	30,802		148,573,724		81,843					1,535,459		78,448,925
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	(2)												(2)
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	1,991,548	(121)		148,695		(2,111)					(821,687)		2,666,772
20. Totals (Lines 10 to 19)	230,662,299	30,681		148,722,419		79,732					713,772		81,115,695
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	63,818,485			5,349,529							6,690	679	58,461,587
22. Commissions and expense allowances on reinsurance assumed	4,119,475	137		484,382		(2,300)					(1,014)		3,638,270
23. General insurance expenses	54,400,146			12,169,312		21,760					70,720		42,138,354
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,031,220	1,406		3,267,407		2,812					9,141	703	3,749,751
25. Increase in loading on deferred and uncollected premiums	(244,621)			(50,829)		(93)					55		(193,754)
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	5,384			1,204		2					7		4,171
28. Totals (Lines 20 to 27)	359,792,388	32,224		169,943,424		101,913					799,371	1,382	188,914,074
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	17,641,107	39,147		10,961,842		24,283					42,773	(703)	6,573,765
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	17,641,107	39,147		10,961,842		24,283					42,773	(703)	6,573,765
32. Federal income taxes incurred (excluding tax on capital gains)	3,207,146	7,056		1,992,921		4,490					7,697		1,194,982
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,433,961	32,091		8,968,921		19,793					35,076	(703)	5,378,783
34. Policies/certificates in force end of year	397,809	44		44,187		400					2,796		350,382
DETAILS OF WRITE-INS													
08.301. Interest on Agent's Balances	1,686,183	337		824,711		506					1,855		858,774
08.302. Express Script Rebates	234			234									
08.303. Other Miscellaneous Income	13,535	3		6,620		4					15		6,893
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,699,952	340		831,565		510					1,870		865,667
2701. Penalties	5,384			1,204		2					7		4,171
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	5,384			1,204		2					7		4,171

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	7,407,394		7,407,394									
2. Tabular net premiums or considerations	2,452,664		2,452,664									
3. Present value of disability claims incurred												
4. Tabular interest	295,707		295,707									
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)												
8. Totals (Lines 1 to 7)	10,155,765		10,155,765									
9. Tabular cost	1,131,013		1,131,013									
10. Reserves released by death	275,258		275,258									
11. Reserves released by other terminations (net)	369,919		369,919									
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	1,776,190		1,776,190									
15. Reserve December 31 of current year	8,379,575		8,379,575									
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	6,100,562		6,100,562									
17. Amount available for policy loans based upon Line 16 CSV	5,874,615		5,874,615									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Analysis of Increase in Reserves During the Year - Group Life Insurance

N O N E

Analysis of Increase in Reserves During the Year - Individual Annuities

N O N E

Analysis of Increase in Reserves During the Year - Group Annuities

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 766,345	822,191
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 11,802,958	12,087,455
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans	14,828	14,828
6. Cash, cash equivalents and short-term investments	(e) 1,824,353	1,959,061
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	2,515	2,515
10. Total gross investment income	14,410,999	14,886,050
11. Investment expenses		(g) 254,913
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		254,913
17. Net investment income (Line 10 minus Line 16)		14,631,137
DETAILS OF WRITE-INS		
0901. Miscellaneous Investment Income	2,515	2,515
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	2,515	2,515
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 698,922 accrual of discount less \$ 498,923 amortization of premium and less \$ 1,311,160 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	661,024		661,024		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(1,717,106)		(1,717,106)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				23,879,358	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(1,056,082)		(1,056,082)	23,879,358	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	603,250	8,074				595,176		
2. Deferred and accrued								
3. Deferred, accrued and uncollected:								
3.1 Direct	608,559	8,074				600,485		
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	5,308					5,308		
3.4 Net (Line 1 + Line 2)	603,250	8,074				595,176		
4. Advance	578,402	140				578,262		
5. Line 3.4 - Line 4	24,849	7,934				16,915		
6. Collected during year:								
6.1 Direct	62,722,825	409,633				62,313,193		
6.2 Reinsurance assumed	2,406					2,406		
6.3 Reinsurance ceded	105,796					105,796		
6.4 Net	62,619,435	409,633				62,209,802		
7. Line 5 + Line 6.4	62,644,283	417,567				62,226,717		
8. Prior year (uncollected + deferred and accrued - advance)	443,231	12,755				430,476		
9. First year premiums and considerations:								
9.1 Direct	62,303,596	404,811				61,898,785		
9.2 Reinsurance assumed	2,406					2,406		
9.3 Reinsurance ceded	104,950					104,950		
9.4 Net (Line 7 - Line 8)	62,201,052	404,811				61,796,241		
SINGLE								
10. Single premiums and considerations:								
10.1 Direct								
10.2 Reinsurance assumed								
10.3 Reinsurance ceded								
10.4 Net								
RENEWAL								
11. Uncollected	1,340,121	110,152				1,229,970		
12. Deferred and accrued	(3,400,896)					(3,400,896)		
13. Deferred, accrued and uncollected:								
13.1 Direct	2,465,378	403,662				2,061,716		
13.2 Reinsurance assumed	(4,114,378)					(4,114,378)		
13.3 Reinsurance ceded	411,775	293,511				118,264		
13.4 Net (Line 11 + Line 12)	(2,060,775)	110,152				(2,170,927)		
14. Advance	1,271,034	4,934				1,266,100		
15. Line 13.4 - Line 14	(3,331,809)	105,218				(3,437,027)		
16. Collected during year:								
16.1 Direct	276,133,603	6,212,994		84,125		269,836,484		
16.2 Reinsurance assumed	37,305,415	13,908				37,291,507		
16.3 Reinsurance ceded	9,107,102	2,414,562		84,125		6,608,415		
16.4 Net	304,331,916	3,812,340				300,519,576		
17. Line 15 + Line 16.4	301,000,107	3,917,558				297,082,549		
18. Prior year (uncollected + deferred and accrued - advance)	(1,846,061)	105,646				(1,951,707)		
19. Renewal premiums and considerations:								
19.1 Direct	275,562,403	6,204,007		84,125		269,274,272		
19.2 Reinsurance assumed	36,341,788	13,908				36,327,879		
19.3 Reinsurance ceded	9,058,023	2,406,002		84,125		6,567,896		
19.4 Net (Line 17 - Line 18)	302,846,168	3,811,912				299,034,255		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	337,866,000	6,608,818		84,125		331,173,057		
20.2 Reinsurance assumed	36,344,193	13,908				36,330,285		
20.3 Reinsurance ceded	9,162,973	2,406,002		84,125		6,672,846		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	365,047,220	4,216,724				360,830,496		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums								
22. All other								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	87,210					87,210		
23.2 Reinsurance assumed	(87)					(87)		
23.3 Net ceded less assumed	87,297					87,297		
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	974,240	45,451		1		928,788		
25.2 Reinsurance assumed	4,120,532	970				4,119,562		
25.3 Net ceded less assumed	(3,146,292)	44,480		1		(3,190,774)		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	1,061,450	45,451		1		1,015,998		
26.2 Reinsurance assumed (Page 6, Line 22)	4,120,445	970				4,119,475		
26.3 Net ceded less assumed	(3,058,995)	44,480		1		(3,103,477)		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	44,299,925	483,326				43,816,599		
28. Single								
29. Renewal	20,310,770	308,883		1		20,001,885		
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	64,610,695	792,209		1		63,818,484		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	468		49,245			49,712	
2. Salaries and wages	174,695		18,387,617			18,562,311	
3.11 Contributions for benefit plans for employees	53,322		5,612,416			5,665,738	
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans	734		77,219			77,953	
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	249		26,171			26,419	
3.32 Other agent welfare							
4.1 Legal fees and expenses	387		40,748			41,136	
4.2 Medical examination fees	213		22,399			22,612	
4.3 Inspection report fees	285		29,949			30,234	
4.4 Fees of public accountants and consulting actuaries	253		26,659			26,912	
4.5 Expense of investigation and settlement of policy claims	7,403	267,492	779,205			1,054,100	
5.1 Traveling expenses	6,018		633,378			639,396	
5.2 Advertising	8,150		857,835			865,985	
5.3 Postage, express, telegraph and telephone	7,923		833,957			841,880	
5.4 Printing and stationery	3,771		396,881			400,652	
5.5 Cost or depreciation of furniture and equipment	74		7,820			7,895	
5.6 Rental of equipment	74		7,832			7,906	
5.7 Cost or depreciation of EDP equipment and software	3,446		362,694			366,140	
6.1 Books and periodicals	6		604			610	
6.2 Bureau and association fees	20		2,062			2,081	
6.3 Insurance, except on real estate	3		274			277	
6.4 Miscellaneous losses	24,470		2,575,640			2,600,111	
6.5 Collection and bank service charges	(492)		(51,755)			(52,247)	
6.6 Sundry general expenses	102,043	14,732	11,174,197			11,290,972	
6.7 Group service and administration fees	(110)		(11,603)			(11,713)	
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance			508,693			508,693	
7.2 Agents' balances charged off (less \$ recovered)	(1,021)		(107,486)			(108,507)	
7.3 Agency conferences other than local meetings	454		47,824			48,279	
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere				254,913		254,913	
9.3 Aggregate write-ins for expenses	109,484		11,827,444			11,936,928	
10. General expenses incurred	502,320	282,224	54,117,920	254,913	(b)	(a) 55,157,377	
11. General expenses unpaid Dec. 31, prior year	97,315	81,639	8,987,630			9,166,584	
12. General expenses unpaid Dec. 31, current year	169,313	42,931	17,824,820			18,037,064	
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	430,322	320,932	45,280,730	254,913		46,286,897	
DETAILS OF WRITE-INS							
09.301. Miscellaneous expenses	18,692		2,019,346			2,038,038	
09.302. Consulting	24,850		2,684,510			2,709,360	
09.303. Purchased Services	65,942		7,123,588			7,189,530	
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	109,484		11,827,444			11,936,928	

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	10,282	774,730				785,012
3. State taxes on premiums	76,359	5,753,629				5,829,988
4. Other state taxes, including \$ for employee benefits	2,573	193,869				196,442
5. U.S. Social Security taxes	2,916	219,695				222,611
6. All other taxes	1,185	89,295				90,480
7. Taxes, licenses and fees incurred	93,315	7,031,218				7,124,533
8. Taxes, licenses and fees unpaid Dec. 31, prior year	120,989	1,176,077				1,297,066
9. Taxes, licenses and fees unpaid Dec. 31, current year	86,496	852,391				938,887
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	127,808	7,354,904				7,482,712

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1			2	3	4	5	6
Valuation Standard			Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001.	AM(5)	3.00% ANB	7,820		7,820		
0100002.	41 CET	3.00%	5,328		5,328		
0100003.	41 CSO	2.50%	6,727		6,727		
0100004.	41 CSO	2.50% CRVM	1,041		1,041		
0100005.	41 CSO	2.75% CRVM	24,186		24,186		
0100006.	41 CSO	3.00%	2,611,353		2,611,353		
0100007.	41 CSO	3.00% CRVM	202,650		202,650		
0100008.	58 CET	2.50%	83,565		83,565		
0100009.	58 CET	3.00%	415,077		415,077		
0100010.	58 CET	3.50%	1,107,512		1,107,512		
0100011.	58 CET	3.50% ALB	22,285		22,285		
0100012.	58 CET	3.50% ANB	372,391		372,391		
0100013.	58 CET	4.00%	4,580		4,580		
0100014.	58 CET	4.00% ALB	22,119		22,119		
0100015.	58 CET	4.50%	58,141		58,141		
0100016.	58 CSO	2.00%					
0100017.	58 CSO	2.50%	120,079		120,079		
0100018.	58 CSO	2.50% CRVM					
0100019.	58 CSO	2.75% CRVM					
0100020.	58 CSO	3.00%	2,716,746		2,716,746		
0100021.	58 CSO	3.00% CRVM	16,651,962		16,651,962		
0100022.	58 CSO	3.00% CRVM ANB	55,384		55,384		
0100023.	58 CSO	3.50%	454,420		454,420		
0100024.	58 CSO	3.50% ALB	46,276		46,276		
0100025.	58 CSO	3.50% ANB	4		4		
0100026.	58 CSO	3.50% CRVM	6,350,690		6,350,690		
0100027.	58 CSO	3.50% CRVM ALB	5,597		5,597		
0100028.	58 CSO	3.50% CRVM ANB	34,595		34,595		
0100029.	58 CSO	4.00%	33,806		33,806		
0100030.	58 CSO	4.00% ALB					
0100031.	58 CSO	4.00% CRVM	3,394,274		3,394,274		
0100032.	58 CSO	4.00% CRVM ALB					
0100033.	58 CSO	4.50%	282,522		282,522		
0100034.	58 CSO	4.50% CRVM	15,810,477		15,810,477		
0100035.	58 CSO	4.50% CRVM ALB	4,641		4,641		
0100036.	58 CSO	4.50%/20/3.50% CRVM	1,919,338		1,919,338		
0100037.	58 CSO	5.50% CRVM ALB	1,892		1,892		
0100038.	80 CET	3.50%	1,531		1,531		
0100039.	80 CET	4.50%	86,671		86,671		
0100040.	80 CET	5.00%	9,310		9,310		
0100041.	80 CET	5.50%	27,806		27,806		
0100042.	80 CET	6.00%	5,511		5,511		
0100043.	80 CSO	3.50%	264		264		
0100044.	80 CSO	3.50% CRVM	157,137		157,137		
0100045.	80 CSO	4.00%	18		18		
0100046.	80 CSO	4.00% CRVM	137,435		137,435		
0100047.	80 CSO	4.00% CRVM ALB	252,182		252,182		
0100048.	80 CSO	4.50%	131,310		131,310		
0100049.	80 CSO	4.50% CRVM	9,027,524		9,027,524		
0100050.	80 CSO	4.50% CRVM ALB	52,603		52,603		
0100051.	80 CSO	5.00%	50,795		50,795		
0100052.	80 CSO	5.00% CRVM	3,013,825		3,013,825		
0100053.	80 CSO	5.25% CRVM	11,564,695		11,564,695		
0100054.	80 CSO	5.50%	92,372		92,372		
0100055.	80 CSO	5.50% CRVM	5,554,696		5,554,696		
0100056.	80 CSO	6.00% ALB	44,309		44,309		
0100057.	80 CSO	6.00% CRVM	1,557,047		1,557,047		
0100058.	01 CSO	3.50% CRVM ALB	5,113,725		5,113,725		
0100059.	01 CSO	4.00% CRVM ANB	1,169,449		1,169,449		
0100060.	17 CSO	3.00% CRVM ALB	1,326,597		1,326,597		
0100061.	17 CSO	3.50% CRVM ALB	1,939,253		1,939,253		
0100062.	Unearned Premium		2,780				2,780
0100063.	a-2000 6.00% NLP		142,477		142,477		
0199997.	Totals (gross)		94,288,800		94,286,020		2,780
0199998.	Reinsurance ceded		85,909,225		85,906,445		2,780
0199999.	Life Insurance: Totals (net)		8,379,575		8,379,575		
0200001.				XXX		XXX	
0200002.				XXX		XXX	
0200003.			38,672	XXX	38,672	XXX	
0200004.				XXX		XXX	
0200005.				XXX		XXX	
0200006.				XXX		XXX	
0200007.			185,711	XXX	185,711	XXX	
0200008.				XXX		XXX	
0200009.			60,386	XXX	60,386	XXX	
0200010.				XXX		XXX	
0200011.			1,868	XXX	1,868	XXX	
0200012.			9,762	XXX	9,762	XXX	
0200013.				XXX		XXX	
0200014.			7,671	XXX	7,671	XXX	
0200015.			24,286	XXX	24,286	XXX	
0200016.			6,212	XXX	6,212	XXX	
0200017.			18,766	XXX	18,766	XXX	
0200018.			6,245	XXX	6,245	XXX	
0200019.			21,537	XXX	21,537	XXX	
0200020.			49,801	XXX	49,801	XXX	
0200021.			55,870	XXX	55,870	XXX	
0200022.			21,735	XXX	21,735	XXX	
0200023.			34,581	XXX	34,581	XXX	
0200024.			160,162	XXX	160,162	XXX	
0200025.				XXX		XXX	
0200026.				XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200027.		XXX		XXX	
0200028.	77,418	XXX	77,418	XXX	
0200029.		XXX		XXX	
0200030.	129,571	XXX	129,571	XXX	
0200031.	146,257	XXX	146,257	XXX	
0200032.	25,931	XXX	25,931	XXX	
0200033.	134,622	XXX	134,622	XXX	
0200034.	415,429	XXX	415,429	XXX	
0200035.	35,047	XXX	35,047	XXX	
0200036.	108,918	XXX	108,918	XXX	
0200037.	879,056	XXX	879,056	XXX	
0200038.	7,878	XXX	7,878	XXX	
0200039.	84,280	XXX	84,280	XXX	
0200040.	5,510,571	XXX	5,510,571	XXX	
0200041.	4,788,789	XXX	4,788,789	XXX	
0200042.	764,982	XXX	764,982	XXX	
0200043.	319,058	XXX	319,058	XXX	
0200044.	27,108,575	XXX	27,108,575	XXX	
0200045.	2,544,611	XXX	2,544,611	XXX	
0200046.	471,829	XXX	471,829	XXX	
0200047.	33,421	XXX	33,421	XXX	
0200048.	74,679	XXX	74,679	XXX	
0299997. Totals (gross)	44,364,187	XXX	44,364,187	XXX	
0299998. Reinsurance ceded	44,364,187	XXX	44,364,187	XXX	
0299999. Annuities: Totals (net)		XXX		XXX	
0300001. 71 IAM 6.00% 1971-1973					
0300002. 71 IAM 11.25% 1983-1984					
0300003. 83 IAM 9.25% 1986	997		997		
0300004. 83 IAM 8.00% 1987					
0300005. 83 IAM 8.75% 1988-1989	2,042		2,042		
0300006. 83 IAM 8.25% 1990-1991					
0300007. 83 IAM 7.75% 1992	943		943		
0300008. 83 IAM 7.00% 1993					
0300009. 83 IAM 6.50% 1994	1,685		1,685		
0300010. 83 IAM 7.25% 1995					
0300011. 83 IAM 6.75% 1996-1997					
0300012. 83 IAM 6.25% 1998					
0300013. Annuity 2000 7.00% 2000	7,604		7,604		
0300014. Annuity 2000 5.25% 2006	112,071		112,071		
0399997. Totals (gross)	125,342		125,342		
0399998. Reinsurance ceded	125,342		125,342		
0399999. SCWLC: Totals (net)					
0400001. 59 ADB 3%	31,217		31,217		
0400002. 59 ADB 58 CSO 3.0% NET LEVEL	60		60		
0400003. 1959 ADB with 1980 CSO 4%					
0499997. Totals (gross)	31,277		31,277		
0499998. Reinsurance ceded	31,277		31,277		
0499999. Accidental Death Benefits: Totals (net)					
0500001. 52 DIS / 58 CSO 3% NL	4,861		4,861		
0500002. Unearned Premium - Payor	2,100		2,100		
0500003. 52 DIS 58 CSO 3.0%	80		80		
0599997. Totals (gross)	7,041		7,041		
0599998. Reinsurance ceded	7,041		7,041		
0599999. Disability-Active Lives: Totals (net)					
0600001. 52 DIS / 58 CSO 3% BEN 4	50,000		50,000		
0600002. 52 DIS / 58 CSO 3% BEN 5	305,255		305,255		
0600003. 70 GROUP DIS 3.5%					
0600004. 52 DIS 58 CSO 3.5%					
0699997. Totals (gross)	355,255		355,255		
0699998. Reinsurance ceded	355,255		355,255		
0699999. Disability-Disabled Lives: Totals (net)					
0700001. Deficiency Reserves	5,455		5,455		
0700002. Non-Deduction Reserves	276,417		273,636		2,781
0700003. IPC Reserves	2,599,453		2,599,373		80
0700004. Guaranteed Insurability Riders	32,410		32,410		
0700005. Substandard Extra	2,698		2,698		
0799997. Totals (gross)	2,916,433		2,913,572		2,861
0799998. Reinsurance ceded	2,916,433		2,913,572		2,861
0799999. Miscellaneous Reserves: Totals (net)					
9999999. Totals (net) - Page 3, Line 1	8,379,575		8,379,575		

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$;
Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$;
Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	8,307,671	8,556		3,779,465		3,860					47,154	9,491	4,459,145
2. Additional contract reserves (b)	193,217,374	4,832		16,718,050							1,137,983	952,084	174,404,425
3. Additional actuarial reserves-asset/liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (gross)	201,525,045	13,388		20,497,515		3,860					1,185,137	961,575	178,863,570
8. Reinsurance ceded	15,353,501										39,052	961,575	14,352,874
9. Totals (net)	186,171,544	13,388		20,497,515		3,860					1,146,085		164,510,696
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	7,797,694										6,496,041	611,777	689,876
11. Additional actuarial reserves-asset/liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (gross)	7,797,694										6,496,041	611,777	689,876
15. Reinsurance ceded	611,777											611,777	
16. Totals (net)	7,185,917										6,496,041		689,876
17. TOTAL (net)	193,357,461	13,388		20,497,515		3,860					7,642,126		165,200,572
18. TABULAR FUND INTEREST	7,459,701	631		766,488		217					326,635		6,365,730
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	8,936,816		1,857,794	13,008	5,174,933	1,891,081
2. Deposits received during the year	143,734				93,448	50,286
3. Investment earnings credited to the account	244,367		78,727	1,041	76,679	87,920
4. Other net change in reserves	(28,396)		235,958		(255,968)	(8,386)
5. Fees and other charges assessed	31,608		31,608			
6. Surrender charges						
7. Net surrender or withdrawal payments	695,288		466,540		114,895	113,853
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	8,569,625		1,674,331	14,049	4,974,197	1,907,048
10. Reinsurance balance at the beginning of the year	(8,936,754)		(1,857,794)	(13,008)	(5,174,933)	(1,891,019)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(367,191)		(183,463)	1,041	(200,736)	15,967
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(8,569,563)		(1,674,331)	(14,049)	(4,974,197)	(1,906,986)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	62					62

(a) FHLB Funding Agreements:

- 1. Reported as GICs (captured in column 2) \$
- 2. Reported as annuities certain (captured in column 3) \$
- 3. Reported as supplemental contracts (captured in column 4) \$
- 4. Reported as dividend accumulations or refunds (captured in column 5) \$
- 5. Reported as premium or other deposit funds (captured in column 6) \$
- 6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5) \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct								
1.2 Reinsurance assumed								
1.3 Reinsurance ceded								
1.4 Net								
2. In course of settlement:								
2.1 Resisted								
2.11 Direct								
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net		(b)	(b)	(b)				
2.2 Other								
2.21 Direct	3,519,437	1,490,273		791,806		1,237,358		
2.22 Reinsurance assumed	263,569					263,569		
2.23 Reinsurance ceded	1,906,793	1,028,338		791,806		86,649		
2.24 Net	1,876,213	(b) 461,935	(b)	(b)		(b) 1,414,278		
3. Incurred but unreported:								
3.1 Direct	54,981,355	1,053,670	15,074			53,912,611		
3.2 Reinsurance assumed	10,264,970					10,264,970		
3.3 Reinsurance ceded	2,953,388	986,894	15,074			1,951,420		
3.4 Net	62,292,937	(b) 66,776	(b)	(b)		(b) 62,226,161		
4. TOTALS								
4.1 Direct	58,500,792	2,543,943	15,074	791,806		55,149,969		
4.2 Reinsurance assumed	10,528,539					10,528,539		
4.3 Reinsurance ceded	4,860,181	2,015,232	15,074	791,806		2,038,069		
4.4 Net	64,169,150	(a) 528,711	(a)			63,640,439		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	199,255,688	7,119,190		4,635,863		187,500,634		
1.2 Reinsurance assumed	34,121,173	7,279				34,113,894		
1.3 Reinsurance ceded	15,035,529	5,548,382		4,635,863		4,851,284		
1.4 Net	(c) 218,341,331	1,578,087				216,763,244		
2. Liability December 31, current year from Part 1:								
2.1 Direct	58,500,792	2,543,943	15,074	791,806		55,149,969		
2.2 Reinsurance assumed	10,528,539					10,528,539		
2.3 Reinsurance ceded	4,860,181	2,015,232	15,074	791,806		2,038,069		
2.4 Net	64,169,150	528,711				63,640,439		
3. Amounts recoverable from reinsurers December 31, current year	966,519	13,000				953,519		
4. Liability December 31, prior year:								
4.1 Direct	47,028,397	2,944,740	19,596	545,385		43,518,676		
4.2 Reinsurance assumed	10,304,981					10,304,981		
4.3 Reinsurance ceded	5,188,531	2,493,246	19,596	545,385		2,130,304		
4.4 Net	52,144,847	451,494				51,693,353		
5. Amounts recoverable from reinsurers December 31, prior year	1,054,748	140,805				913,943		
6. Incurred Benefits								
6.1 Direct	210,728,083	6,718,393	(4,522)	4,882,284		199,131,927		
6.2 Reinsurance assumed	34,344,731	7,279				34,337,452		
6.3 Reinsurance ceded	14,618,950	4,942,563	(4,522)	4,882,284		4,798,625		
6.4 Net	230,453,863	1,783,109				228,670,754		

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.
- (c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	67,325	334,613	267,288
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	12,622,088	10,473,231	(2,148,857)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	16,565,774	16,439,777	(125,997)
25. Aggregate write-ins for other-than-invested assets	2,107,221	942,659	(1,164,562)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	31,362,408	28,190,280	(3,172,128)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	31,362,408	28,190,280	(3,172,128)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Postage	394,750	394,750	
2502. Other Receivables and Prepaid Expenses	1,006,939	383,591	(623,348)
2503. Disallowed IMR	705,532	164,318	(541,214)
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,107,221	942,659	(1,164,562)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

On March 19, 2025, Health Care Service Corporation (“HCSC”) completed the acquisition of Loyal American Life Insurance Company and other affiliated entities from The Cigna Group.

A. Accounting Practices

The financial Statements of Loyal American Life Insurance Company (“LALIC” or “the Company”) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures manual, (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 14,595,786	\$ 46,961,952
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP	—	—	—	—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP	—	—	—	—	—
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 14,595,786	\$ 46,961,952
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 202,460,168	\$ 186,723,980
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP	—	—	—	—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP	—	—	—	—	—
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 202,460,168	\$ 186,723,980

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The Company uses the following accounting policies:

- (1) **Basis for Cash Equivalents and Short-term Investments**
Cash equivalents, including money market mutual funds, are investments with original maturities of three months or less. Cash equivalents are principally stated at amortized cost, which approximate fair value. All money market mutual funds are stated at net asset value (NAV) as a practical expedient for the measurement of fair value. Short-term investments are those investments that, when purchased, have a maturity between three months and one year and are stated at amortized cost except for the short-term bonds with an NAIC 6 designation, which are carried at the lower of amortized cost or fair value.
- (2) **Basis for Bonds not Backed by Other Loans**
Bonds not backed by other loans are stated at amortized cost using the interest rate method, except for those bonds with an NAIC 6 designation, which are carried at the lower of amortized cost or fair value. Amortization of bond premium or discount is calculated using the scientific (constant yield) interest method. Bonds containing call provisions are amortized to call date which produces the lowest asset value (yield to worst). Fair values are calculated based on the market prices provided by the custodian. If there are no market prices provided by the custodian, the fair value is calculated by the Company in conjunction with its investment advisors.
- (3) **Basis for Common Stocks**
Common stocks are carried at fair value except for common stock of affiliates which are valued using methods described below.
- (4) **Basis for Preferred Stocks**
Not Applicable
- (5) **Basis for Mortgage Loans**
Not Applicable
- (6) **Basis for Asset-backed Securities**
Asset-backed securities are carried at amortized cost, except for those asset-backed securities with an initial NAIC 6 designation, which are carried at the lower of amortized cost or fair value. Prepayment assumptions are obtained from Mortgage Industry Advisor Corporation (MAIC), Mortgage Industry Medians (MIMs), Moody's Analytics, and Reuters and the prospective adjustment method is used. Once an asset-backed security has recognized an other-than-temporary-impairment (“OTTI”), the security is prospectively accreted over its remaining life to the undiscounted estimate of principal recovery.
- (7) **Basis for Investments in Subsidiaries, Controlled and Affiliated Entities**
Investments in unconsolidated insurance subsidiaries are reported using the statutory equity method based on the entity's audited equity determined in accordance with Statement of Statutory Accounting Principles (“SSAP”) No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities. These entities are presented on the balance sheet as common stock.

NOTES TO FINANCIAL STATEMENTS

- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
Not Applicable
- (9) Accounting Policies for Derivatives
Not Applicable
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation
The Company utilizes anticipated investment income as a factor in the premium deficiency calculation.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
Not Applicable
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
Not Applicable
- (14) Income Taxes
Deferred income taxes are provided for differences between the financial statement and the tax bases of assets and liabilities. Changes in deferred tax assets and liabilities are recorded as an addition or reduction to capital and surplus. Deferred taxes do not include amounts for state taxes. The application of SSAP No. 101—Income Taxes (SSAP No. 101) requires a company to evaluate the recoverability of deferred tax assets and to establish a valuation allowance, if necessary, to reduce the deferred tax asset to an amount that is more likely than not to be realized. The admissibility of deferred tax assets is limited to (1) the amount of federal income taxes paid in prior years that can be recovered through loss carrybacks for existing temporary differences that reverse within three years of the balance sheet date; plus (2) the lesser of the remaining gross deferred tax assets expected to be realized within three years of the balance sheet date, or an amount that is no greater than the applicable percentage of capital and surplus as required to be shown on the statutory balance sheet of the reporting entity for the current reporting period's statement filed with the domiciliary state commissioner adjusted to exclude any net deferred tax assets, electronic data processing equipment and operating system software, and any net positive goodwill; plus (3) the amount of remaining gross deferred tax assets that can be offset against existing gross deferred tax liabilities. The remaining deferred tax assets are nonadmitted.
- (15) Realized and Unrealized Investment Gains and Losses
Net unrealized capital gains and losses on investments carried at fair value are reported in policyholders' surplus and are not recognized in income, unless there is deemed to be an OTTI, in which case the loss is charged to income.

Realized gains and losses are determined on a specific identification basis. Security transactions are accounted for on a trade-date basis, with any unsettled transactions recorded as in Receivables for Securities or Payables for Securities in the balance sheets.

Impairments are recognized for investments where a decline in fair value is determined to be other than temporary or where the Company lacks the intent or ability to hold the asset to maturity. Investments in bonds not backed by other loans are written down to fair value as the new cost basis. Investments in bonds backed by other loans are written down to the present value of cash flows expected to be collected, discounted at the asset-backed securities' effective yield immediately preceding the OTTI determination. In all cases, the amount of the write-down is accounted for as a realized loss in the Company's Summary of Operations.

D. Going Concern

In accordance with SSAP No. 1, "Accounting Policies, Risks and Uncertainties, and Other Disclosures," management has made an evaluation of the Company's ability to continue as a going concern, including such factors as its current financial position, recent earnings and cash flow trends and projections, liquidity and capital requirements, readily available sources of liquidity and such other factors deemed by management to be appropriate under the circumstances. Management has assessed and concluded that there were no conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date the financial statements are issued. Accordingly, the accompanying financial statements have been prepared on the going concern basis.

Note 2 – Accounting Changes and Correction of Errors

Statement of Statutory Accounting Principles (SSAP) No. 26, Bonds, SSAP No. 43 Loan-Backed and Structured Securities, and other related SSAPs were updated as part of the NAIC's principle-based bond definition project. Under the new bond definition, bonds are classified as either an "issuer credit obligation" or an "asset-backed security" and must establish a creditor relationship. Securities that exhibit equity-like features will transition to a new accounting and reporting standards under SSAP No. 21, Other Admitted Assets. The revisions were effective January 1, 2025. Adoption of this guidance did not have a material impact on the Company's financial position and results of operations.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. - C. Not applicable.

D. Asset-Backed Securities

- (1) Prepayment assumptions for fixed-rate agency mortgage-backed securities are determined utilizing MIAC MIMs. MIMs are derived from a semimonthly dealer-consensus survey of long-term prepayment projections. Prepayment assumptions for other mortgage-backed, asset-backed and structured securities are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, data is obtained from Reuters which utilizes the median prepayment speed from contributors models.
- (2) In 2025, the Company has not recognized any other temporary investments parentheses (OTTIs) on asset-backed securities that are classified under either intent to sell or under inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.
- (3) The Company did not recognize any OTTIs on asset-backed securities during the period ended December 31, 2025.
- (4) All securities with an unrealized loss (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains), segregated by the amount of time the securities have been in an unrealized loss position, are as follows:

NOTES TO FINANCIAL STATEMENTS

a. The aggregate amount of unrealized losses:	1 Less than 12 Months	\$ 50,775.67
	2 12 Months or Longer	\$ —
b. The aggregate related fair value of securities with unrealized losses:	1 Less than 12 Months	\$ 16,881,320.82
	2 12 Months or Longer	\$ —

(5) The Company believes that all unrealized losses on individual securities are the result of normal price fluctuations due to market conditions and are not an indication of OTTI. Market conditions include interest rate fluctuations, credit quality, supply, and demand.

E. - K. Not Applicable.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending arrangements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	4,204,654	—	—	—	4,204,654	3,977,871	226,783
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	145,598,153	—	—	—	145,598,153	141,625,483	3,972,670
o. Total Restricted Assets	\$ 149,802,807	\$ —	\$ —	\$ —	\$ 149,802,807	\$ 145,603,354	\$ 4,199,453

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	— %	— %
b. Collateral held under security lending arrangements	—	\$ —	— %	— %
c. Subject to repurchase agreements	—	\$ —	— %	— %
d. Subject to reverse repurchase agreements	—	\$ —	— %	— %
e. Subject to dollar repurchase agreements	—	\$ —	— %	— %
f. Subject to dollar reverse repurchase agreements	—	\$ —	— %	— %
g. Placed under option contracts	—	\$ —	— %	— %
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	—	\$ —	— %	— %
i. FHLB capital stock	—	\$ —	— %	— %
j. On deposit with states	—	4,204,654	0.8 %	0.8 %
k. On deposit with other regulatory bodies	—	—	— %	— %
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	— %	— %
m. Pledged as collateral not captured in other categories	—	—	— %	— %
n. Other restricted assets	—	145,598,153	26.6 %	28.2 %
o. Total Restricted Assets	\$ —	\$ 149,802,807	27.4 %	29.0 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)
Not applicable.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
Reinsurance with Mass Mutual and Continental General	\$ 145,598,153	\$ —	\$ —	\$ —	\$ 145,598,153	\$ 141,625,483	\$ 3,972,670
Total (c)	\$ 145,598,153	\$ —	\$ —	\$ —	\$ 145,598,153	\$ 141,625,483	\$ 3,972,670

Description of Assets	Percentage		
	8	9	10
	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Reinsurance with Mass Mutual and Continental General	\$ 145,598,153	26.6%	28.2%
Total (c)	\$ 145,598,153	26.6%	28.2%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not applicable.

M.- S. Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

A. Due and accrued income is excluded from surplus on the following basis:

Bonds - If deemed collectible, investment income due and accrued exceeding 90 days past due is non-admitted.

B. No amounts were excluded for the years ended December 31, 2025 and 2024.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 3,022,290
2. Nonadmitted	—
3. Admitted	\$ 3,022,290

D.-E. Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1. <i>(in whole dollars)</i>	12/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 26,650,842	\$ —	\$ 26,650,842	\$ 26,839,501	\$ —	\$ 26,839,501	\$(188,659)	\$—	\$(188,659)
(b) Statutory Valuation Allowance Adjustments	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	26,650,842	—	26,650,842	26,839,501	—	26,839,501	(188,659)	—	(188,659)
(d) Deferred Tax Assets Nonadmitted	12,622,088	—	12,622,088	10,473,231	—	10,473,231	2,148,857	—	2,148,857
(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	14,028,754	—	14,028,754	16,366,270	—	16,366,270	(2,337,516)	—	(2,337,516)
(f) Deferred Tax Liabilities	646,288	—	646,288	1,163,027	—	1,163,027	(516,739)	—	(516,739)
(g) Net Admitted Deferred Tax Asset/ (Net Deferred Tax Liability)(1e – 1f)	\$ 13,382,466	\$ —	\$ 13,382,466	\$ 15,203,243	\$ —	\$ 15,203,243	\$(1,820,777)	\$—	\$(1,820,777)

The realization of deferred tax assets (DTA) depends on the Company's historical earnings and the generation of future taxable income during the periods in which the temporary differences are deductible. Management may consider the scheduled reversal of deferred tax liabilities (including impact of available carryback and carryforward periods), projected taxable income, and tax planning strategies in making the assessment.

NOTES TO FINANCIAL STATEMENTS

2.

	12/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	13,382,466	—	13,382,466	15,203,243	—	15,203,243	(1,820,777)	—	(1,820,777)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	13,382,466	—	13,382,466	15,203,243	—	15,203,243	(1,820,777)	—	(1,820,777)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	—	—	28,361,655	—	—	25,728,111	—	—	2,633,544
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	646,288	—	646,288	1,163,027	—	1,163,027	(516,739)	—	(516,739)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$14,028,754	\$ —	\$14,028,754	\$16,366,270	\$ —	\$16,366,270	\$(2,337,516)	\$ —	\$(2,337,516)

3.

	2025	2024
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	953.00%	911.00%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 189,077,702	\$ 171,520,737

NOTES TO FINANCIAL STATEMENTS

4.

Impact of Tax Planning Strategies	12/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) Total (1+2)	(4) Ordinary	(5) Capital	(6) Total (4+5)	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 3-6) Total
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.									
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$26,650,842	\$ —	\$26,650,842	\$26,839,501	\$ —	\$26,839,501	\$ (188,659)	\$ —	\$ (188,659)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$14,028,754	\$ —	\$14,028,754	\$16,366,270	\$ —	\$16,366,270	\$ (2,337,516)	\$ —	\$ (2,337,516)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes			No	X				

B. Regarding deferred tax liabilities that are not recognized:

All deferred tax liabilities have been properly recognized.

C. Current income taxes incurred consist of the following major components:

	(1) 12/31/2025	(2) 12/31/2024	(3) (Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 3,275,941	\$ (14,957,735)	\$ 18,233,676
(b) Foreign	—	—	—
(c) Subtotal (1a+1b)	3,275,941	(14,957,735)	18,233,676
(d) Federal income tax on net capital gains	(73,461)	7,504	(80,965)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 3,202,480	\$ (14,950,231)	\$ 18,152,711

NOTES TO FINANCIAL STATEMENTS

	(1) 12/31/2025	(2) 12/31/2024	(3) (Col 1-2) Change
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 3,898,438	\$ 3,935,531	\$ (37,093)
(2) Unearned premium reserve	133,199	146,101	(12,902)
(3) Policyholder reserves	—	—	—
(4) Investments	—	—	—
(5) Deferred acquisition costs	14,467,274	12,294,469	2,172,805
(6) Policyholder dividends accrual	—	—	—
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	—	6,384	(6,384)
(9) Pension accrual	—	—	—
(10) Receivables – nonadmitted	3,492,951	3,522,622	(29,671)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	4,658,980	6,934,394	(2,275,414)
(99) Subtotal (sum of 2a1 through 2a13)	26,650,842	26,839,501	(188,659)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	12,622,088	10,473,231	2,148,857
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	\$ 14,028,754	\$ 16,366,270	\$ (2,337,516)
(e) Capital:			
(1) Investments	\$ —	\$ —	\$ —
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	—	—	—
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	—	—	—
(i) Admitted deferred tax assets (2d + 2h)	\$ 14,028,754	\$ 16,366,270	\$ (2,337,516)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ 204,902	\$ 376,869	\$ (171,967)
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	387,274	502,433	(115,159)
(4) Policyholder reserves	—	—	—
(5) Other (including items <5% of total ordinary tax	54,112	283,725	(229,613)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 646,288	\$ 1,163,027	\$ (516,739)
(b) Capital:			
(1) Investments	\$ —	\$ —	\$ —
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	\$ —	\$ —	\$ —
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 646,288	\$ 1,163,027	\$ (516,739)
4. Net deferred tax assets/liabilities (2i – 3c)	\$ 13,382,466	\$ 15,203,243	\$ (1,820,777)

NOTES TO FINANCIAL STATEMENTS

	(1)	(2)	(3)
	12/31/2025	12/31/2024	(Col 1-2) Change
Total deferred tax assets	\$ 26,650,842	\$ 26,839,501	\$ (188,659)
Total deferred tax liabilities	646,288	1,163,027	(516,739)
Net deferred tax asset (liabilities)	\$ 26,004,554	\$ 25,676,474	\$ 328,080
Statutory valuation allowance adjustment (SVA)	—	—	—
Net deferred tax asset/ (liabilities) after SVA	\$ 26,004,554	\$ 25,676,474	\$ 328,080
Tax effect of unrealized gains/(losses)			—
Change in net deferred income tax [(charge)/benefit]			\$ 328,080

On July 4, 2025, the One Big Beautiful Bill Act ("OBBBA") was signed into law. OBBBA includes changes to the U.S. tax code, including, but not limited to, reinstatement of accelerated depreciation and expensing of domestic research and experimental costs. The Company is required to recognize the effect of tax law changes in the period of enactment. The Company has evaluated the tax impacts of the OBBBA which did not have a material effect to the financial statements. The Company will continue to monitor OBBBA, including the provisions that become effective in subsequent periods.

D. Reconciliation of total statutory income taxes reported to tax at statutory rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes including realized capital gains/losses. The significant items causing this difference are as follows:

	12/31/2025	Effective Tax Rate
Provision computed at statutory rate	\$ 3,784,209	21.0%
Change in non-admitted assets	(214,887)	-1.2%
IMR	(160,228)	-0.9%
Meals & Entertainment	103,196	0.6%
Other	16,304	0.1%
Acquisition Tax Adjustment	\$ (654,194)	-3.6%
Total	\$ 2,874,400	16.0%
Federal income taxes incurred [expense/(benefit)]	\$ 3,275,941	18.2%
Tax on capital gains/(losses)	(73,461)	-0.4%
Change in net deferred income tax [charge/(benefit)]	(328,080)	-1.8%
Total statutory income taxes	\$ 2,874,400	16.0%

E. Deferred Taxes, Operating Losses, and Tax Credit Carryforwards

- At December 31, 2025 and 2024, the Company has utilized all of its net operating or capital loss carryforwards.
- Life insurance companies are not able to carryback net operating losses. Capital income taxes available for recoupment in the event of future losses include:

December 31, 2025	\$	—
December 31, 2024		7,504
December 31, 2023		13,533
- Deposits under IRS Code Section 6603 – Not applicable

F. Consolidated Federal Income Tax Returns

- For the period January 1, 2025 through March 19, 2025, the Company's federal income tax return is consolidated with The Cigna Group ("Cigna"), and the following subsidiaries:

ABD Group, Inc.	Cigna Healthcare of Colorado Inc	Express Scripts Pharmaceutical Procurement, LLC
Accredo Health Group, Inc.	Cigna Healthcare of Connecticut Inc	Express Scripts Pharmacy, Inc.
Accredo Health, Inc.	Cigna Healthcare of Florida Inc	Express Scripts Sales Operations, Inc.
AHG of New York, Inc.	Cigna Healthcare of Georgia Inc	Express Scripts Senior Care, Inc.
Alegis Care - Alabama PC	Cigna Healthcare of Illinois Inc	Express Scripts Services Company, Inc.
Alegis Care - District of Columbia PC	Cigna Healthcare of Indiana Inc	Express Scripts Specialty Distribution Services, Inc.
Alegis Care - Georgia P.C.	Cigna Healthcare of New Hampshire Inc	Express Scripts Strategic Development, Inc.
Alegis Care - Maryland PC	Cigna Healthcare of New Jersey Inc	Express Scripts Utilization Management, Inc.
Alegis Care - Missouri PC	Cigna Healthcare of North Carolina Inc	Express Scripts, Inc.
Alegis Care - Texas PC	Cigna Healthcare of South Carolina	Former Cigna Investments Inc
Alegis Care Michigan P.C.	Cigna Healthcare of St Louis Inc	Freco, Inc.
Alegis Care Of Florida PA	Cigna Healthcare of Tennessee Inc	Healthbridge Reimbursement & Product Support, Inc.
Alegis Care Ohio, PC	Cigna Healthcare of Texas Inc	Healthbridge, Inc.
Alegis Care Pennsylvania P.C.	Cigna Holding Company	Healthsource Benefits Inc
Alliance Benefit Plan Management Inc	Cigna Holdings Inc	Healthsource Inc
Alliance Cobra Services Inc	Cigna Holdings Overseas Inc	Healthsource Properties Inc
Alliance Life & Health Insurance Co	Cigna Insurance Company	Healthspring Life & Health Insurance Company
Alliance Re Inc	Cigna Integrated Care Inc	Healthspring of Florida, Inc.
American Retirement Life Insurance Company	Cigna Intellectual Property Inc	Healthspring, Inc.
Arizona Healthplan Inc	Cigna International Corporation	Home Physicians 2011 PC
Benefit Management Corp	Cigna International Finance Inc	Home Physicians Baltimore PC
BioPartners in Care, Inc.	Cigna International Services Inc	HS Clinical Services, PC
Bravo Health Advanced Care Center, PC MD	Cigna Investment Group Inc	IHN Inc.
Bravo Health Advanced Care Center, PC-PA	Cigna Investments Inc	Intermountain Underwriters Inc

NOTES TO FINANCIAL STATEMENTS

Bravo Health Mid-Atlantic, Inc.	Cigna Linden Holdings Inc	Kronos Optimal Health Company
Bravo Health Pennsylvania, Inc.	Cigna Managed Care Benefits Company	Loyal American Life Insurance Company
Breakthrough Behavioral of Texas, Inc.	Cigna National Health Insurance Company	Lynnfield Compounding Center, Inc.
Breakthrough Behavioral, Inc.	Cigna Poplar Holdings Inc	Lynnfield Drug, Inc.
Brewer, P.C.	Cigna RE Corporation	MAH Pharmacy, LLC
Brighter, Inc.	Cigna Resource Manager Inc	Matrix Healthcare Services, Inc.
Care Continuum, Inc.	Cigna Worldwide Insurance Company	MCC Independent Practice Assoc of New York Inc
CareAllies, Inc.	Cigna-Evernorth Services, Inc.	MDL Medical Group TX, PLLC
CG Individual Tax Benefit Payments Inc	Connecticut General Benefit Payments Inc.	MDLive Medical Group (DE), P.A.
CG Life Pension Benefit Payments Inc	Connecticut General Corporation	MDLive Medical Group (IL), LLC
CG LINA Pension Benefit Payments Inc	Connecticut General Life Insurance Company	MDLive Medical Group (NC), P.C.
Chiro Alliance Corporation	Curascript, Inc.	MDLive Medical Group (NJ), LLC
Cigna Arbor Life Insurance Company	Diversified NY IPA, Inc.	MDLive Medical Group (NM), LLC
Cigna Benefits Financing, Inc.	Diversified Pharmaceutical Services, Inc.	MDLive Medical Group OR LLC
Cigna Dental Health Inc	ESI GP Holdings, Inc.	MDLive Medical Group, P.A.
Cigna Dental Health of California Inc	ESI Mail Order Processing, Inc.	MDLive, Inc.
Cigna Dental Health of Colorado Inc	ESI Mail Pharmacy Service, Inc.	Medco Containment Insurance Company of New York
Cigna Dental Health of Delaware Inc	ESSCH Holdings, Inc.	Medco Containment Life Insurance Company
Cigna Dental Health of Florida Inc	Evernorth Behavioral Care Group of California	Medco Health Information Network Partners, Inc.
Cigna Dental Health of Kansas Inc	Evernorth Behavioral Care Group of Florida	Medco Health Puerto Rico, LLC
Cigna Dental Health of Kentucky Inc	Evernorth Behavioral Care Group of New Jersey	Medco Health Services, Inc.
Cigna Dental Health of Maryland Inc	Evernorth Behavioral Care Group of New York	Medco Health Solutions, Inc.
Cigna Dental Health of Missouri Inc	Evernorth Behavioral Health of California, Inc.	Medsolutions Holdings, Inc.
Cigna Dental Health of New Jersey Inc	Evernorth Behavioral Health of Texas, Inc.	MSI Health Organization of Texas
Cigna Dental Health of North Carolina Inc	Evernorth Behavioral Health, Inc.	Patient Provider Alliance, Inc.
Cigna Dental Health of Ohio Inc	Evernorth Care Providers - California	PipelineRX Buyer, Inc.
Cigna Dental Health of Pennsylvania Inc	Evernorth Care Providers - Delaware PA PC	Priority Healthcare Corporation
Cigna Dental Health of Texas Inc	Evernorth Care Providers - New Jersey PC	Priority Healthcare Distribution, Inc.
Cigna Dental Health of Virginia Inc	Evernorth Care Providers- Arizona PC	Prohealth Parent, LLC
Cigna Dental Healthplan of Arizona Inc	Evernorth Care Providers Kansas PA	Provident American Life and Health Insurance Company
Cigna Direct Marketing Company Inc.	Evernorth Care Providers- Tennessee PC	Sagamore Health Network Inc
Cigna Federal Benefits Inc	Evernorth Care Solutions, Inc.	Semita, Inc.
Cigna Global Holdings Inc	Evernorth Federal Services, Inc.	Spectracare Health Care Ventures, Inc.
Cigna Global Insurance Company Limited	Evernorth Health, Inc.	SpectraCare, Inc.
Cigna Global Reinsurance Company LTD	Evernorth Medical Care Providers New York	Sterling Life Insurance Company
Cigna Health and Life Insurance Company	Evernorth Sales Operations, Inc.	Strategic Aligned Physicians, P.A.
Cigna Health Corporation	Evernorth Strategic Development, Inc.	Tel-Drug Inc
Cigna Health Management Inc	Evernorth Wholesale Distribution, Inc.	Temple Ins Company Limited
Cigna Healthcare Benefits Inc	eviCore 1, LLC	TFB Medical Practice (NY), PLLC
Cigna Healthcare Holdings Inc	Express Reinsurance Company	Thomas Fordham Brewer, MD, Inc.
Cigna Healthcare Inc	Express Scripts Administrators, LLC	Verity Solutions Group, Inc.
Cigna Healthcare of Arizona Inc	Express Scripts Canada Holding Company	
Cigna Healthcare of California Inc	Express Scripts Health Information Network Partners, Inc.	

For the period March 20, 2025 through December 31, 2025, the Company will file a consolidated federal income tax return with American Retirement Life Insurance Company.

- For the period January 1, 2025 through March 19, 2025, the Company is party to Cigna's Consolidated Federal Income Tax Sharing Agreement (the Tax Sharing Agreement). The Tax Sharing Agreement sets forth the method of allocation of Cigna's federal income taxes to its wholly-owned domestic subsidiaries, including the Company. The Tax Sharing Agreement provides for immediate reimbursement to companies with net operating losses to the extent that their losses are used to reduce consolidated taxable income; while those companies with current taxable income as calculated under federal separate return provisions, are liable for payments determined as if they had each filed a separate return. However, current credit is given for any foreign tax credit, operating loss or investment tax credit carryovers actually used in the current consolidated return. The Company is an applicable reporting entity with tax allocation exclusion for corporate alternative minimum tax purposes.

For the period March 20, 2025 through December 31, 2025, the method of allocation among the companies is subject to a written agreement, approved by the Company's Board of Directors, whereby allocation is made primarily on a separate return basis with a current credit for net operating losses or other items utilized in the consolidated return. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net capital losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Further pursuant to the agreement, if the consolidated group incurs a corporate alternative minimum tax (CAMT), the Company may be allocated a portion of that consolidated liability. If allocated a portion of the consolidated CAMT liability, the Company would be allocated a corresponding amount of CAMT credit carryforward.

G. Federal or Foreign Income Tax Loss Contingencies

- The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date. As of December 31, 2025 management considers the Company's open tax years to include the return that will be filed for 2025.

H. Repatriation Transition Tax (RTT)

The Company is not subject to the Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Inflation Reduction Act ("IRA") was enacted on August 16, 2022 and includes a 15% corporate alternative minimum tax (CAMT) for applicable corporations which is effective for tax years beginning after 2022. For the period March 20, 2025 through December 31, 2025, the Company is a member of a tax-controlled group of corporations with its parent, Health Care Service Corporation, a Mutual Legal Reserve Company, and has determined it is an applicable reporting entity. The Company has made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT deferred tax assets.

The Company has no CAMT credits as of December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. - C. Nature of the Relationship Involved

On November 15, 2024, the Company received a \$35,000,000 cash dividend from American Retirement Life Insurance Company ("ARLIC"), its wholly-owned subsidiary.

D. Amounts Due From or To Related Parties

At December 31, 2025, the Company reported \$9,174,903 as amounts due from affiliated companies and \$11,955,814 due to affiliated companies. The terms of the agreements require that these amounts be settled within 90 days.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

(1) The Company and certain related parties have entered into service contracts and cost-sharing arrangements, including an expense sharing agreement in which the parties share expenses for certain shared services. These arrangements include providing or being provided with management services, computers, data processing and other services, as well as equipment, supplies and office space. The Company also allocates a portion of its operating expenses to affiliated companies for which it performs certain administrative services. The Company paid \$159,341,904 in 2025 and \$139,493,702 in 2024 under these arrangements and received \$113,502,661 in 2025 and \$87,698,468 in 2024.

F. Guarantees or Undertakings

Not Applicable

G. Nature of the Control Relationship

All of the Company's outstanding common stock is directly owned by HCSC Medicare Inc., a Delaware domiciled corporation, whose ultimate parent is Health Care Service Corporation, a Mutual Legal Reserve Company domiciled in Illinois.

H. - O. Not applicable.

Note 11 – Debt

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable. The Company has no employees.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 2,500 shares authorized and 1,800 shares issued and outstanding. All shares are class A shares.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not applicable

C. Dividend Restrictions

The maximum amount of dividends that can be paid to stockholders by life insurance companies domiciled in the State of Ohio without prior approval of the Insurance Commissioner is the greater of 10% of surplus as regards to policyholders or net income as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31.

D. Dates and Amounts of Dividends Paid

The Company paid a \$20,000,000 ordinary dividend to its parent, HCSC Medicare Inc., on December 29, 2025.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

The amount available to dividend in 2026 without prior approval of the Ohio Department of Insurance is \$20,246,017 based on surplus as regards policyholders.

F. - I. Not applicable.

J. The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$(944,652).

K. - M. Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Not applicable.

B. Assessments

(1) Assessments Where Amount is Known or Unknown

The Company operates in a regulatory environment that may result in it being assessed by various state insurance guaranty funds to help pay for the cost of other insurance company insolvencies. These assessments are generally recoverable in most states over a 3 to 10 year period through reduction in future premium tax liabilities. The Company periodically adjusts its accrual for future assessments utilizing information provided by the National Organization of Life and Health Insurance Guaranty Associations. At December 31, 2025, the Company held a liability for future assessments of \$408,798. The Company also holds an asset for premium tax offsets related to guaranty fund assessments paid or accrued.

(2) Assessments

Assets recognized from paid and accrued tax offsets for the year ended December 31, 2025, are as follows:

NOTES TO FINANCIAL STATEMENTS

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 377,966
b. Decreases current year:	
Premium tax offsets applied	39,005
c. Increases current year:	
Premium tax offsets accrued	5,815
Allowance for unrealizability	—
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 344,777

(3) **Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts**
 On March 1, 2017, the Commonwealth Court of Pennsylvania entered an order of liquidation of Penn Treaty Network America Insurance Company, together with its subsidiary American Network Insurance Company (collectively "Penn Treaty", a long-term care insurance carrier), triggering guaranty fund coverage and accrual of a liability. For the year ended December 31, 2025, the Company recorded an expense of \$66,034 in taxes licenses and fees, including assessments paid and its estimate of future assessments net of future premium tax offsets on a discounted basis. This assessment is expected to be updated in future periods for changes in the estimate of the insolvency.

Assessments billed or expected to be billed within one year of the insolvency are recorded at amounts billed or expected to be billed. A liability for future assessments (expected to be due after one year) and, assets related to billed and unbilled assessments have been recorded on a discounted basis.

a. Discount Rate Applied 3.5%

b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty Network America Insurance Company and American Network Insurance Company	\$ 305,228	\$ 276,651	\$ 232,462	\$ 201,981

c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty Network America Insurance Company and American Network Insurance Company	6	2-55	14	28	2-59	5

C. - E. Not applicable.

F. All Other Contingencies

Other Legal Matters

In the normal course of its business operations, the Company is involved in litigation and other regulatory matters from time to time with claimants, beneficiaries, and other parties. When the Company, in the normal course of its regular review of such matters has determined that a material loss is reasonably possible, the matter is disclosed. In accordance with Statutory Accounting Principles, when litigation or other regulatory matters result in loss contingencies that are both probable and estimable, the Company accrues the estimated loss by a charge to operations. The amount accrued represents management's best estimate of the probable loss at the time. If only a range of estimated losses can be determined, the Company accrues an amount within the range that, in management's judgment, reflects the most likely outcome. If none of the estimates within the range is a better estimate than any other amount, the Company accrues the mid-point of the range.

Management does not believe that litigation or other matters currently pending against the Company would have a material adverse effect on the Company's results of operations, financial condition or liquidity based on its current knowledge of those matters.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair Value Measurements
 The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy that gives the highest rating to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). There were no changes in valuation techniques from the prior period.

NOTES TO FINANCIAL STATEMENTS

- Level 1* – Inputs are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2* – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.
- Level 3* – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.
- Net Asset Value (NAV)* – NAV per share is the amount of net assets attributable to each share of capital stock (other than senior equity securities, that is, preferred stock) outstanding at the close of the period. It excludes the effects of assuming conversion of outstanding convertible securities, whether or not their conversion would have a diluting effect.

In order to be classified as Level 1, unadjusted quoted market prices for identical assets or liabilities in active markets must be available. Fair values based on quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the investment (e.g., market interest rates and volatilities, spreads, yield curves, reported trades, broker/dealer quotes, bids, and offers) are classified as Level 2. Fair values not determined using the methods applicable to Levels 1 and 2, such as using discounted cash flow analysis, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing) or other methods, models, and assumptions that management believes market participants would use to determine a current transaction price are assigned to Level 3.

The Company's invested assets subject to this disclosure are priced principally through independent pricing services that obtain prices from reputable pricing vendors in the marketplace. Through contracted custodians and software vendors, the Company obtains prices for all securities and continually monitors and reviews the external pricing sources while actively attempting to resolve any pricing issues that may arise. These service providers use a market approach to find pricing of similar financial instruments.

These valuation techniques involve some level of management estimation and judgment, which become significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model, or input used.

(1) Fair Value Measurements at Reporting Date

The following table summarizes fair value measurements by level as of December 31, 2025 for financial instruments carried at fair value:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash Equivalents					
Exempt Money Market Mutual Funds	\$ —	\$ —	\$ —	\$ 1,625,177	\$ 1,625,177
Other Money Market Mutual Funds	\$ —	\$ —	\$ —	\$ 4,583,335	\$ 4,583,335
Total Assets at fair value	\$ —	\$ —	\$ —	\$ 6,208,512	\$ 6,208,512

At December 31, 2024, there were no financial instruments carried at fair value.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy
Not applicable

(3) Level 3 Transfers
Not applicable

(4) Valuation Techniques and Inputs
Not applicable

B. Other Fair Value Disclosures

Not applicable.

C. Aggregate Fair Value of All Financial Instruments

The following table provides the fair value, carrying value, and classification in the fair value hierarchy of the Company's financial instruments as of December 31, 2025:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 210,344,301	\$ 215,811,322	\$ —	\$ 210,344,301	\$ —	\$ —	\$ —
Asset-Backed Securities	\$ 121,616,887	\$ 120,536,951	\$ —	\$ 121,616,887	\$ —	\$ —	\$ —
Cash, Cash Equivalents, and Short-term Investments	\$ 27,278,818	\$ 27,278,818	\$ 21,070,306	\$ —	\$ —	\$ 6,208,512	\$ —
Contract Loans	\$ —	\$ 188,866	\$ —	\$ —	\$ —	\$ —	\$ 188,866

The following table provides the fair value, carrying value, and classification in the fair value hierarchy of the Company's financial instruments as of December 31, 2024:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 281,476,792	\$ 299,232,348	\$ 3,374,563	\$ 278,102,229	\$ —	\$ —	\$ —
Cash, Cash Equivalents, and Short-term Investments	\$ 23,909,241	\$ 23,909,241	\$ (1,856,687)	\$ 25,765,928	\$ —	\$ —	\$ —
Contract Loans	\$ —	\$ 150,627	\$ —	\$ —	\$ —	\$ —	\$ 150,627

D. Disclosures about Financial Instruments Not Practicable to Estimate Fair Value

Contract Loans

It is not practicable to estimate the fair values of contract loans as they have no stated maturity. Contract loans are fully collateralized by the cash surrender values of the underlying insurance policies.

NOTES TO FINANCIAL STATEMENTS

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Contract Loans	\$ 188,866	8%	N/A	It is not practicable to estimate the fair values of contract loans as they have no stated maturity. They are fully collateralized by the cash surrender values of the underlying insurance policies.

E. Investments Measured Using the NAV Practical Expedient
Not applicable

Note 21 – Other Items

A. - B. Not applicable.

C. Other Disclosures
Assets in the amount of \$149,802,807 and \$145,603,354 at December 31, 2025 and 2024, respectively, were on deposit with government authorities or trustees as required by law or in accordance with the terms of various reinsurance agreements.

D. - I. Not applicable.

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)
The Company does not admit negative (disallowed) IMR.

Note 22 – Events Subsequent

Management has evaluated the financial statements for subsequent events through February 28, 2026, the date financial statements were available to be issued.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

B. Uncollectible Reinsurance

No reinsurance recoverables were written off.

C. - H. Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024 were \$59,414,079. As of December 31, 2025, \$47,138,981 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$15,265,724 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Medicare Supplement, cancer treatment and disability income lines of insurance. Therefore, there has been a \$2,990,626 unfavorable prior year development since December 31, 2024 to December 31, 2025. The change is generally the result of ongoing analysis of recent loss development trends.

B. Information about Significant Changes in Methodologies and Assumptions

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

- a. Participating policies represent approximately 5.9% of the total life insurance in force at December 31, 2025. Most of the Company's life business in force is ceded under a 100% coinsurance agreement.
- b. Policyholder dividends are recognized on the policy's anniversary.
- c. Dividends to policyholders in 2025 were \$162,361, all of which was ceded to another company.
- d. No additional income was allocated to participating policyholders.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives. Reserves are based on a combination of mean reserves for substandard lives and the gross premiums charged for such.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2025, the Company had \$817,575 of insurance in force, all of which is 100% ceded, for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$5,455 at year-end and are reported in Exhibit 5, Miscellaneous Reserves section.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular Interest has been determined by formula as described in the instructions. The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions. The Tabular Cost has been determined by formula as described in the instructions.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

For the determination of tabular interest on funds not involving life for each valuation rate of interest, the tabular interest is calculated as one hundredth of the product of such valuation rate of interest times the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.

(6) Details for Other Changes

The change in reserves in Exhibit 7, Line 4, Column 3 of \$238,958 is a balancing item.

The changes in column 5 of \$(255,968), and column 6 of \$(8,379) are balancing items.

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type contract Funds and Other Liabilities Without Life or Disability Contingencies

NOTES TO FINANCIAL STATEMENTS

A. INDIVIDUAL ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$ —	\$ —	\$ —	\$ —	0.0%
(b) At book value less current surrender charge of 5% or more	—	—	—	—	0.0%
(c) At fair value					0.0%
(d) Total with market value adjustment or at fair value (total of a through c)	\$ —	\$ —	\$ —	\$ —	0.0%
(e) At book value without adjustment (minimal or no charge or adjustment)	40,660,060			40,660,060	91.4%
2. Not subject to discretionary withdrawal	3,829,466			3,829,466	8.6%
3. Total (gross: direct + assumed)	44,489,526	—	—	44,489,526	100.0%
4. Reinsurance ceded	44,489,526			44,489,526	
5. Total (net)* (3) - (4)	\$ —	\$ —	\$ —	\$ —	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date	\$ —	\$ —	\$ —	\$ —	

B. GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$ —	\$ —	\$ —	\$ —	%
(b) At book value less current surrender charge of 5% or more					%
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$ —	\$ —	\$ —	\$ —	%
(e) At book value without adjustment (minimal or no charge or adjustment)					%
2. Not subject to discretionary withdrawal					%
3. Total (gross: direct + assumed)					%
4. Reinsurance ceded					
5. Total (net)* (3) - (4)	\$ —	\$ —	\$ —	\$ —	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date	\$ —	\$ —	\$ —	\$ —	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$ —	\$ —	\$ —	\$ —	%
(b) At book value less current surrender charge of 5% or more					%
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$ —	\$ —	\$ —	\$ —	%
(e) At book value without adjustment (minimal or no charge or adjustment)	8,754,392			8,754,392	100.0%
2. Not subject to discretionary withdrawal				—	0.0%
3. Total (gross: direct + assumed)	8,754,392	—	—	8,754,392	100.0%
4. Reinsurance ceded	8,754,330			8,754,330	
5. Total (net)* (3) - (4)	\$ 62	\$ —	\$ —	\$ 62	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date	\$ —	\$ —	\$ —	\$ —	

D. Life and Accident & Health Annual Statement:

(1) Exhibit 5, Annuities section, Total (net)	\$ —
(2) Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	—
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	62
(4) Subtotal	\$ 62
Separate Accounts Statement:	—
(5) Exhibit 3, Line 0299999, Column 2	\$ —
(6) Exhibit 3, Line 0399999, Column 2	—
(7) Policyholder dividend and coupon accumulations	—
(8) Policyholder premiums	—
(9) Guaranteed interest contracts	—
(10) Other contract deposit funds	—
(11) Subtotal	\$ —
(12) Combined Total	\$ 62

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. Subject to discretionary withdrawal, surrender values, or policy loans:

NOTES TO FINANCIAL STATEMENTS

	Account Value	General Account Cash Value	Reserve	Separate Account- Account Value	Guaranteed and Cash Value	Nonguaranteed Reserve
(1) Term Policies with Cash Value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(2) Universal Life	17,077,917	17,077,917	14,309,537	—	—	—
(3) Universal Life with Secondary Guarantees				—	—	—
(4) Indexed Universal Life				—	—	—
(5) Indexed Universal Life with Secondary Guarantees				—	—	—
(6) Indexed Life				—	—	—
(7) Other Permanent Cash Value Life Insurance	21,897,941	21,897,941	21,616,153	—	—	—
(8) Variable Life	—	—	—	—	—	—
(9) Variable Universal Life	—	—	—	—	—	—
(10) Miscellaneous Reserves	—	—	—	—	—	—

B. Not subject to discretionary withdrawal or no cash values:

(1) Term Policies without Cash Value	XXX	XXX	\$ 58,363,111	XXX	XXX	\$ —
(2) Accidental Death Benefits	XXX	XXX	31,277	XXX	XXX	—
(3) Disability – Active Lives	XXX	XXX	7,041	XXX	XXX	—
(4) Disability – Disabled Lives	XXX	XXX	355,255	XXX	XXX	—
(5) Miscellaneous Reserves	XXX	XXX	2,916,433	XXX	XXX	—

C. Total (gross: direct + assumed)	\$ 38,975,858	\$ 38,975,858	\$ 97,598,807	\$ —	\$ —	\$ —
D. Reinsurance Ceded	17,077,917	32,875,296	89,219,232	—	—	—
E. Total (net) (c) (D)	\$ 21,897,941	\$ 6,100,562	\$ 8,379,575	\$ —	\$ —	\$ —

	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 8,379,575
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	—
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	—
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	—
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	—
(6) Subtotal	\$ 8,379,575
Separate Accounts Annual Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$ —
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (Lines (7) through (9))	\$ —
(11) Combined Total ((6) and (10))	\$ 8,379,575

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2025 were:

	Gross	Net of Loading
(1) Industrial	\$ —	\$ —
(2) Ordinary new business	8,074	3,401
(3) Ordinary renewal	110,152	46,396
(4) Credit life	—	—
(5) Group life	—	—
(6) Group annuity	—	—
(7) Totals	\$ 118,226	\$ 49,797

Note 35 – Separate Accounts

Not applicable.

Note 36 – Loss/Claim Adjustment Expenses

At December 31, 2025 and December 31, 2024, reserves for LAE totaled \$1,506,256 and \$1,362,975.

NOTES TO FINANCIAL STATEMENTS

The Company incurred \$2,858,013 and paid \$2,714,732 of loss adjustment expenses in the current year of which \$590,620 of the paid amount was attributable to insured events of prior years.

The Company did not materially increase or decrease the provision for LAE related to insured events of the prior year.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? OH
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2025
- 3.4 By what department or departments?
Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
0
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
0
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP, 155 N. Wacker Dr. Chicago Illinois 60606
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
0
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
0
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [X] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
Parent's audit committee is deemed the audit committee of reporting entity.
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Matthew Klaus, Deloitte LLP, 111 S Wacker Dr, Chicago, IL 60606
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company ...
 - 12.12 Number of parcels involved
 - 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
0
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The Company's Code of Business Ethics and Conduct is reviewed annually, typically during the fourth quarter of each year. Any amendments are approved by the Board of Directors and are Distributed to all employees including senior management.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
0

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 4,204,654
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$ 145,598,153

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Wellington Management Company LLP	345 North Morgan Street, 4th Floor Chicago, Illinois 60607
The Bank of New York Mellon	240 Greenwich Street Floor 7E, New York, New York 10286

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No []

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
JPMorgan Chase Bank, N.A.	Wellington Management Company LLP	03/19/2025	Change in Control

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Lillian Michelle Sutton	I.....
Wellington Management Company LLP	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
106595	Wellington Management Company LLP	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	215,811,322	210,344,301	(5,467,021)
31.2 Asset-Backed Securities	120,536,951	121,616,887	1,079,936
31.3 Preferred stocks			
31.4 Totals	336,348,273	331,961,188	(4,387,085)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair values are calculated based on market prices provided by the custodian. If there are no market prices provided by the custodian, the fair value is calculated by the Company in conjunction with its investment advisors.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No N/A

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$0

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any?\$0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []
- 1.2 If yes, indicate premium earned on U.S. business only.\$157,942,546
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
 1.31 Reason for excluding:
 0
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$131,372,470

- 1.6 Individual policies:

Most current three years:	
1.61 Total premium earned	\$659,715
1.62 Total incurred claims	\$424,831
1.63 Number of covered lives .....	.....270
All years prior to most current three years:	
1.64 Total premium earned	\$157,282,832
1.65 Total incurred claims	\$130,947,639
1.66 Number of covered lives .....	.....37,445

- 1.7 Group policies:

Most current three years:	
1.71 Total premium earned	\$
1.72 Total incurred claims	\$
1.73 Number of covered lives .....	.....
All years prior to most current three years:	
1.74 Total premium earned	\$
1.75 Total incurred claims	\$
1.76 Number of covered lives .....	.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	360,439,181	344,446,732
2.2 Premium Denominator	365,047,220	349,281,210
2.3 Premium Ratio (2.1/2.2)	0.987	0.986
2.4 Reserve Numerator	74,185,058	61,676,869
2.5 Reserve Denominator	265,906,186	250,918,155
2.6 Reserve Ratio (2.4/2.5)	0.279	0.246

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
 0
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
 - 4.1 Amount of loss reserves established by these annuities during the current year:\$
 - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 6,608,818
- 7.2 Total Incurred Claims \$ 6,718,393
- 7.3 Number of Covered Lives 21,203

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
 - b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
 - c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
 - d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [X] N/A []

10. Provide the current-year amounts at risk for the following categories.
- | <u>Individual and Industrial Life</u> | Amount at Risk |
|--|----------------|
| 10.01 Modified Coinsurance Assumed Reserves \$ | |
| 10.02 Modified Coinsurance Ceded Reserves \$ | |
| <u>Individual and Industrial Life Policies With Pricing Flexibility</u> | |
| 10.03 Net Amount (Direct + Assumed - Ceded) in Force \$ | |
| 10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) \$ | |
| 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) \$ | |
| 10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) \$ | |
| 10.07 Life Reserves (10.04 + 10.05 + 10.06) \$ | |
| 10.08 Life Net Amount at Risk (10.03 - 10.07) \$ | |
| <u>Individual and Industrial Term Life Policies Without Pricing Flexibility</u> | |
| 10.09 Net Amount (Direct + Assumed - Ceded) in Force \$ | |
| 10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) \$ | |
| 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) \$ | |
| 10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) \$ | |
| 10.13 Life Reserves (10.10 + 10.11 + 10.12) \$ | |
| 10.14 Life Net Amount at Risk (10.09 - 10.13) \$ | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	\$	
10.16 Modified Coinsurance Ceded Reserves	\$	
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		Amount of Risk
10.17 Net Amount (Direct + Assumed - Ceded) in Force	\$	
10.18 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$	
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$	
10.20 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$	
10.21 Life Reserves (10.18 + 10.19 + 10.20)	\$	
10.22 Life Net Amount at Risk (10.17 - 10.21)	\$	
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		Amount of Risk
10.23 Net Amount (Direct + Assumed - Ceded) in Force	\$	
10.24 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$	
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$	
10.26 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$	
10.27 Life Reserves (10.24 + 10.25 + 10.26)	\$	
10.28 Life Net Amount at Risk (10.23 - 10.27)	\$	
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		Amount of Risk
10.29 Net Amount (Direct + Assumed - Ceded) in Force	\$	
10.30 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$	
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$	
10.32 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$	
10.33 Life Reserves (10.30 + 10.31 + 10.32)	\$	
10.34 Life Net Amount at Risk (10.29 - 10.33)	\$	

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No []
- 11.2 Net reimbursement of such expenses between reporting entities:
- | | | |
|----------------------|----------|-------------|
| 11.21 Paid | \$ | 159,341,904 |
| 11.22 Received | \$ | 113,502,661 |
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No []
- 12.2 If yes, what amount pertaining to these lines is included in:
- | | |
|----------------------------|----------|
| 12.21 Page 3, Line 1 | \$ |
| 12.22 Page 4, Line 1 | \$ |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$..... 100,252,691
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No []
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|---|------------------------|----------------------|-----------------|
| | Reinsurance
Assumed | Reinsurance
Ceded | Net
Retained |
| 14.31 Earned premium | | | |
| 14.32 Paid claims | | | |
| 14.33 Claim liability and reserve (beginning of year) | | | |
| 14.34 Claim liability and reserve (end of year) | | | |
| 14.35 Incurred claims | | | |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 16. How often are meetings of the subordinate branches required to be held?
.....
- 17. How are the subordinate branches represented in the supreme or governing body?
.....
- 18. What is the basis of representation in the governing body?
.....
- 19.1 How often are regular meetings of the governing body held?
.....
- 19.2 When was the last regular meeting of the governing body held?
- 19.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 19.4 How many members of the governing body attended the last regular meeting?
- 19.5 How many of the same were delegates of the subordinate branches?
- 20. How are the expenses of the governing body defrayed?
.....
- 21. When and by whom are the officers and directors elected?
.....
- 22. What are the qualifications for membership?
.....
- 23. What are the limiting ages for admission?
.....
- 24. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 25. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 27.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 28. What proportion of first and subsequent year's payments may be used for management expenses?
28.11 First Year %
28.12 Subsequent Years %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 29.2 If so, what amount and for what purpose? \$
- 30.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 30.2 If yes, at what age does the benefit commence?
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 31.2 If yes, when?
.....
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 33.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 33.3 If yes, explain
.....
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 36.2 If yes, what is the date of the original lien and the outstanding balance against the main surplus?
.....

Date	Outstanding Lien amount
.....
Total

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	237,539	251,590	266,065	279,667	295,841
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	22,550	25,006	27,767	44,193	72,555
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,185	1,461	1,757	1,818	1,966
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	261,274	278,058	295,589	325,678	370,362
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	4,329	5,760	8,333	7,039	7,563
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	4,329	5,760	8,333	7,039	7,563
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	4,216,724	4,343,599	4,318,557	4,219,947	4,289,721
15. Group life (Line 20.4, Col. 3)					
16. Individual annuities (Line 20.4, Col. 4)					
17. Group annuities (Line 20.4, Col. 5)					
18. Accident & Health (Line 20.4, Col. 6)	360,830,496	344,937,611	346,645,801	347,512,072	359,043,238
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	365,047,220	349,281,210	350,964,358	351,732,019	363,332,959
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	516,142,648	472,710,047	438,276,441	386,312,623	403,004,012
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	313,682,480	285,986,067	290,356,822	280,768,875	269,378,102
23. Aggregate life reserves (Page 3, Line 1)	8,379,575	7,407,394	6,354,456	5,345,325	4,214,104
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	193,357,460	191,365,913	190,523,033	186,044,367	178,614,239
25. Deposit-type contract funds (Page 3, Line 3)	62	62	62	62	62
26. Asset valuation reserve (Page 3, Line 24.01)	3,207,478	3,347,278	3,275,055	2,952,044	2,554,733
27. Capital (Page 3, Lines 29 and 30)	5,400,000	5,400,000	5,400,000	5,400,000	5,400,000
28. Surplus (Page 3, Line 37)	197,060,168	181,323,980	142,519,619	100,143,748	128,225,910
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	58,889,560	22,601,188	26,872,691	41,313,095	36,327,826
Risk-Based Capital Analysis					
30. Total adjusted capital	205,667,646	190,071,258	152,313,413	109,437,327	137,533,844
31. Authorized control level risk - based capital	20,169,833	19,191,586	20,096,723	21,813,748	22,816,174
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	69.0	70.7	76.5	82.3	77.8
33. Stocks (Lines 2.1 and 2.2)	25.4	23.6	18.1	15.7	20.7
34. Mortgage loans on real estate(Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	5.6	5.6	5.3	1.9	1.5
37. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)			0.0	0.0	
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	123,931,227	100,051,870	73,379,420	57,255,977	76,712,016
47. Affiliated mortgage loans on real estate					
48. All other affiliated					
49. Total of above Lines 44 to 48	123,931,227	100,051,870	73,379,420	57,255,977	76,712,016
50. Total Investment in Parent included in Lines 44 to 48 above					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	31,362,408	28,190,280	45,156,492	45,788,635	39,916,428
52. Total admitted assets (Page 2, Line 28, Col. 3)	516,142,648	472,710,047	438,276,441	386,312,623	403,004,012
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	14,631,137	11,881,006	10,472,294	9,530,977	9,531,466
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(148,336)	(55,665)	(16,738)	(20,512)	
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	23,879,358	61,672,450	31,123,443	20,543,961	22,164,181
56. Total of above Lines 53, 54 and 55	38,362,159	73,497,791	41,578,999	30,054,426	31,695,647
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	1,974,900	1,974,869	1,904,451	1,870,529	1,558,749
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	228,670,753	211,870,685	212,815,636	219,306,012	231,845,400
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	972,181	1,052,938	1,009,131	1,131,222	1,184,940
60. Increase in A & H reserves (Line 19, Col. 6)	1,991,548	842,880	4,478,666	7,430,127	14,029,118
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	33.6	29.9	29.0	27.2	25.1
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.5	4.1	8.6	11.8	3.8
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	64.1	61.7	62.9	65.4	68.6
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.1	0.0	0.2	0.1	0.1
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	35.4	32.6	31.2	29.3	27.2
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)					XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)					XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	62,404,705	56,596,004	57,087,482	56,054,479	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	59,414,079	56,877,489	61,836,599	60,859,094	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)					
72. Individual whole life (Page 6.1, Col. 3)	310,161	188,617	53,874	(157,371)	
73. Individual term life (Page 6.1, Col. 4)					
74. Individual indexed life (Page 6.1, Col. 5)					
75. Individual universal life (Page 6.1, Col. 6)					
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
77. Individual variable life (Page 6.1, Col. 8)					
78. Individual variable universal life (Page 6.1, Col. 9)					
79. Individual credit life (Page 6.1, Col. 10)					
80. Individual other life (Page 6.1, Col. 11)					
81. Individual YRT mortality risk only (Page 6.1, Col. 12)					
82. Group whole life (Page 6.2, Col. 2)					
83. Group term life (Page 6.2, Col. 3)					
84. Group universal life (Page 6.2, Col. 4)					
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)					
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)					
91. Individual deferred indexed annuities (Page 6.3, Col. 3)					
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)					
95. Individual other annuities (Page 6.3, Col. 7)					
96. Group deferred fixed annuities (Page 6.4, Col. 2)					
97. Group deferred indexed annuities (Page 6.4, Col. 3)					
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
101. Group other annuities (Page 6.4, Col. 7)					
102. A & H-comprehensive individual (Page 6.5, Col. 2)	32,091	3,918	51,627	96,932	
103. A & H-comprehensive group (Page 6.5, Col. 3)					
104. A & H-Medicare supplement (Page 6.5, Col. 4)	8,968,921	34,957,179	20,856,604	23,043,932	
105. A & H-vision only (Page 6.5, Col. 5)					
106. A & H-dental only (Page 6.5, Col. 6)	19,793	46,768	3,674	44,033	
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110. A & H-credit (Page 6.5, Col. 10)					
111. A & H-disability income (Page 6.5, Col. 11)	35,076	378,154	51,768	(949,183)	
112. A & H-long-term care (Page 6.5, Col. 12)	(703)	(961)	(1,022)	(1,037)	
113. A & H-other (Page 6.5, Col. 13)	5,378,783	11,443,941	4,123,061	43,081	
114. Aggregate of all other lines of business (Page 6, Col. 8)					
115. Fraternal (Page 6, Col. 7)					
116. Total (Page 6, Col. 1)	14,744,122	47,017,616	25,139,586	22,120,387	

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year			22,381	276,597			4	36	1,461	278,058
2. Issued during year			450	4,329						4,329
3. Reinsurance assumed										
4. Revived during year				2						2
5. Increased during year (net)				50						50
6. Subtotals, Lines 2 to 5			450	4,381						4,381
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			22,831	280,978			4	36	1,461	282,439
Deductions during year:										
10. Death			988	7,326			XXX			7,326
11. Maturity			29	69			XXX			69
12. Disability							XXX			
13. Expiry			104	1,351						1,351
14. Surrender			335	6,886						6,886
15. Lapse			172	5,257				5	276	5,533
16. Conversion							XXX	XXX	XXX	
17. Decreased (net)										
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			1,628	20,889				5	276	21,165
21. In force end of year (b) (Line 9 minus Line 20)			21,203	260,089			4	31	1,185	261,274
22. Reinsurance ceded end of year	XXX		XXX	206,853	XXX		XXX	XXX	1,185	208,038
23. Line 21 minus Line 22	XXX		XXX	53,236	XXX	(a)	XXX	XXX		53,236
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []
 If not, how are such expenses met?

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			6,693	23,241
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			52	222
28. Term policies - other			78	10,114
29. Other term insurance - decreasing	XXX		XXX	28
30. Other term insurance	XXX		XXX	4,363
31. Totals (Lines 27 to 30)			130	14,727
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	1,131	7,822
34. Totals, whole life and endowment	450	4,329	19,942	237,539
35. Totals (Lines 31 to 34)	450	4,329	21,203	260,088

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	4,329		244,736	15,351
38. Credit life (group and individual)				
39. Group			1,185	
40. Totals (Lines 36 to 39)	4,329		245,921	15,351

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	31	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	55,957
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.	
47.1	
47.2 actual for spouse, \$1,000 per unit for children	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			241	3,294				
49. Disability income								
50. Extended benefits			XXX	XXX				
51. Other								
52. Total	(a)		241	3,294	(a)	(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	2,598	1,015,399			378,569	376,548,357
2. Issued during year	280	40,193			130,913	84,517,393
3. Reinsurance assumed	4	1,083				
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	2,882	XXX		XXX	509,482	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	277	XXX		XXX	113,280	XXX
8. Reinsurance ceded	280	XXX		XXX	67	XXX
9. Totals (Lines 6 to 8)	557	XXX		XXX	113,347	XXX
10. In force end of year (line 5 minus line 9)	2,325	(a) 901,827		(a)	396,135	(a) 388,434,500

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	1	
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	1	
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)	1	
10. Amount of account balance	(a) 62	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	360,628	1,798	4,379,062	4,741,487	189
2. Alaska	AK	L	4,099	6	2,364,370	2,368,475	
3. Arizona	AZ	L	65,728		4,439,431	4,505,159	1,171
4. Arkansas	AR	L	192,777	103	3,996,803	4,189,683	399
5. California	CA	L	156,572	27	33,186,901	33,343,500	1,757
6. Colorado	CO	L	53,026	8	3,185,667	3,238,700	
7. Connecticut	CT	L	34,663		3,340,202	3,374,865	
8. Delaware	DE	L	20,993		551,590	572,583	
9. District of Columbia	DC	L	7,349		516,787	524,136	
10. Florida	FL	L	223,362	48	43,966,431	44,189,841	796
11. Georgia	GA	L	285,576	53	9,506,567	9,792,195	2,260
12. Hawaii	HI	L	4,116		1,092,711	1,096,827	761
13. Idaho	ID	L	28,699		2,778,799	2,807,497	
14. Illinois	IL	L	221,073	196	10,218,803	10,440,072	
15. Indiana	IN	L	219,058	126	8,243,025	8,462,209	505
16. Iowa	IA	L	75,225		2,765,144	2,840,368	
17. Kansas	KS	L	126,160	2	8,542,456	8,668,618	
18. Kentucky	KY	L	193,990	93	4,075,467	4,269,550	229
19. Louisiana	LA	L	191,173	137	4,389,709	4,581,019	528
20. Maine	ME	L	38,941	111	2,332,355	2,371,407	
21. Maryland	MD	L	83,609	417	4,196,865	4,280,891	2,612
22. Massachusetts	MA	L	35,388	105	471,294	506,787	420
23. Michigan	MI	L	121,808		8,758,175	8,879,983	58
24. Minnesota	MN	L	35,394	77,228	5,733,695	5,846,316	533
25. Mississippi	MS	L	202,969	1,714	4,763,578	4,968,262	256
26. Missouri	MO	L	149,947	176	5,141,262	5,291,385	
27. Montana	MT	L	19,259		1,244,789	1,264,048	
28. Nebraska	NE	L	57,413	8	2,651,341	2,708,761	4,245
29. Nevada	NV	L	37,240		1,359,499	1,396,739	4,721
30. New Hampshire	NH	L	9,056		681,553	690,608	
31. New Jersey	NJ	L	126,523	200	21,093,153	21,219,876	
32. New Mexico	NM	L	50,713		1,632,944	1,683,657	314
33. New York	NY	N	9,921	15	300,471	310,406	1,463
34. North Carolina	NC	L	408,215	85	6,657,605	7,065,905	20,633
35. North Dakota	ND	L	14,280		329,554	343,834	
36. Ohio	OH	L	163,608	30	5,445,714	5,609,352	
37. Oklahoma	OK	L	111,954	16	4,454,172	4,566,142	
38. Oregon	OR	L	41,969		12,140,000	12,181,969	
39. Pennsylvania	PA	L	213,607	15	6,477,130	6,690,752	77
40. Rhode Island	RI	L	39,115	30	52,936	92,081	
41. South Carolina	SC	L	297,586	496	5,708,109	6,006,191	1,643
42. South Dakota	SD	L	36,499		639,974	676,473	16
43. Tennessee	TN	L	324,283	338	9,158,462	9,483,083	1,023
44. Texas	TX	L	828,181	45	37,697,006	38,525,232	2,585
45. Utah	UT	L	25,121	15	2,683,343	2,708,479	124
46. Vermont	VT	L	72,786	218	2,996,602	3,069,606	
47. Virginia	VA	L	177,454	21	1,305,465	1,482,941	839
48. Washington	WA	L	86,908		20,675,261	20,762,169	359
49. West Virginia	WV	L	115,097	248	1,151,559	1,266,904	
50. Wisconsin	WI	L	34,963		2,063,557	2,098,520	
51. Wyoming	WY	L	11,322		590,017	601,339	
52. American Samoa	AS	N					
53. Guam	GU	N	883			883	219
54. Puerto Rico	PR	N	2,512		8,372	10,884	
55. U.S. Virgin Islands	VI	L	2,551		1,188	3,739	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate other alien	OT	XXX	84,908		604	85,512	30
59. Subtotal	XXX		6,536,251	84,125	332,137,527	338,757,903	50,285
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	86,376		12,149		98,525	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (direct business)	XXX	6,622,627	84,125	332,149,676		338,856,428	50,285
96. Plus reinsurance assumed	XXX	13,908		37,293,913		37,307,821	
97. Totals (all business)	XXX	6,636,535	84,125	369,443,589		376,164,249	50,285
98. Less reinsurance ceded	XXX	2,414,562	84,125	6,714,212		9,212,899	50,285
99. Totals (all business) less reinsurance ceded	XXX	4,221,973	(c)	362,729,377		366,951,350	
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX	84,908		604		85,512	30
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	84,908		604		85,512	30
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
 Premiums are allocated to the state in which the related policy or certificate holder resides.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

COMPANY	NAIC CODE	FEDERAL ID NUMBERS	DOMICILED STATE	PERCENTAGE OWNED BY PARENT
HEALTH CARE SERVICE CORPORATION, A MUTUAL LEGAL RESERVE COMPANY	70670	36-1236610	IL	
DEARBORN LIFE INSURANCE COMPANY	71129	36-2598882	IL	100.00%
DEARBORN NATIONAL LIFE INSURANCE COMPANY OF NEW YORK	85090	22-3026145	NY	100.00%
DENTAL NETWORK OF AMERICA, LLC		36-3339483	DE	100.00%
DENTEMAX, LLC		38-2612298	DE	100.00%
DENTAL SOLUTIONS, INC.		20-1067299	MI	100.00%
HCSC PURCHASING, LLC		36-4186601	DE	100.00%
HCSC INSURANCE SERVICES COMPANY	78611	73-1350270	IL	100.00%
PRIME HEALTH HOLDINGS LLC		38-4358504	DE	38.98%
AVAILITY, LLC		59-3715944	DE	21.44%
CAREALLIES, INC.		81-2760646	DE	100.00%
CAREALLIES ACCOUNTABLE CARE COLLABORATIVE, LLC		85-0954556	DE	100.00%
CAREALLIES ACCOUNTABLE CARE SOLUTIONS, LLC		87-1813801	DE	100.00%
CAPITAL GROUP FOR BETTER HEALTH, LLC		88-4112374	DE	51.00%
COLLECTIVEHEALTH, INC.		46-3985383	DE	12.35%
GHS INSURANCE COMPANY	29718	73-1507369	OK	100.00%
GHS GENERAL INSURANCE AGENCY, INC.		73-1514691	OK	100.00%
GHS HEALTH MAINTENANCE ORGANIZATION, INC. D/B/A BLUELINCS HMO	11814	73-1191843	OK	100.00%
MEDECISION, INC.		23-2530889	PA	100.00%
EXCELL HEALTHCARE ADVISORS, LLC		88-4252820	DE	100.00%
GSI HEALTH, LLC		80-0849331	PA	100.00%
HEALTH INTELLIGENCE COMPANY LLC D/B/A BLUE HEALTH INTELLIGENCE		27-4269034	DE	10.64%
INNOVISTA, LLC		30-0802612	DE	100.00%
ESSENTIAL HEALTH PARTNERS, LLC		83-3093990	IL	40.00%
INNOVISTA HEALTH PARTNERS, LLC		99-4379181	TX	100.00%
INNOVISTA MEDICAL CENTER TEXAS, LLC D/B/A INNOVISTA MEDICAL CENTER		83-4213500	TX	100.00%
SOLERA HEALTH, INC.		47-5298764	DE	28.51%
TRIWEST ALLIANCE INC.		86-0813402	DE	15.51%
HCSC VENTURES, INC.		37-1789176	DE	100.00%
ALACURA HOLDINGS, INC. ¹		83-2215567	DE	23.34%
BLUECROSS BLUESHIELD VENTURES, INC.		26-2930757	DE	21.55%
BLUECROSS BLUESHIELD VENTURE PARTNERS, L.P.		26-2936839	DE	1.00%
BLUECROSS BLUESHIELD VENTURE PARTNERS, L.P.		26-2936839	DE	21.34%
COGITATIVO, INC.		47-1692551	DE	14.73%
HEALTHBOX CHICAGO III LLC		47-0970280	DE	36.27%
HCSC INVESTMENTS, LLC		87-4386908	DE	100.00%
ILLINOIS BLUE CROSS BLUE SHIELD INSURANCE COMPANY	16013	61-1782332	IL	100.00%
505 INSURANCE COMPANY	16359	38-3984430	NM	100.00%
TEXAS BLUE CROSS BLUE SHIELD INSURANCE COMPANY	15941	36-4836697	TX	100.00%
SOUTH WATER INSURANCE COMPANY		84-2710924	UT	100.00%

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company

LUMINARE HEALTH BENEFITS, INC.		35-1846036	DE	100.00%
HCSC MEDICARE HOLDINGS INC.		99-1184798	DE	100.00%
HCSC MEDICARE INC.		99-1194574	DE	100.00%
CERES SALES OF OHIO, LLC		34-1970892	OH	100.00%
HEALTHSPRING HEALTHCARE OF COLORADO, INC. (FKA CIGNA HEALTHCARE OF COLORADO, INC.)	95604	84-1004500	CO	100.00%
HEALTHSPRING NATIONAL HEALTH INSURANCE COMPANY (FKA CIGNA NATIONAL HEALTH INSURANCE CO.)	61727	34-0970995	OH	100.00%
PROVIDENT AMERICAN LIFE & HEALTH INSURANCE COMPANY	67903	23-1335885	OH	100.00%
HEALTHSPRING INSURANCE COMPANY (FKA CIGNA INSURANCE COMPANY)	65269	75-2305400	OH	100.00%
HEALTHSPRING, INC.		20-1821898	DE	100.00%
NEWQUEST, LLC		76-0628370	TX	100.00%
HEALTHSPRING LIFE & HEALTH INSURANCE COMPANY, INC.	12902	20-8534298	IL	100.00%
HEALTHSPRING MANAGEMENT OF AMERICA, LLC		20-8647386	DE	100.00%
HEALTHSPRING OF FLORIDA, INC.	11532	65-1129599	FL	100.00%
HEALTHSPRING USA, LLC		72-1559530	TN	100.00%
HOUQUEST, LLC		75-3108521	DE	100.00%
GULFQUEST, LP		76-0657035	TX	99.00%
NEWQUEST MANAGEMENT NORTHEAST, LLC		52-1929677	DE	100.00%
BRAVO HEALTH PENNSYLVANIA, INC.	11524	52-2363406	PA	100.00%
BRAVO HEALTH MID-ATLANTIC, INC.	10095	52-2259087	MD	100.00%
NEWQUEST MANAGEMENT ALABAMA, LLC		33-1033586	AL	100.00%
NEWQUEST MANAGEMENT OF FLORIDA, LLC		20-4954206	FL	100.00%
NEWQUEST MANAGEMENT OF ILLINOIS, LLC		77-0632665	IL	100.00%
TENNESSEE QUEST, LLC		20-5524622	TN	100.00%
TEXQUEST, LLC		75-3108527	DE	100.00%
GULFQUEST, LP		76-0657035	TX	1.00%
LOYAL AMERICAN LIFE INSURANCE COMPANY	65722	63-0343428	OH	100.00%
AMERICAN RETIREMENT LIFE INSURANCE COMPANY	88366	59-2760189	OH	100.00%
MEDCO CONTAINMENT INSURANCE COMPANY OF NEW YORK	34720	13-3506395	NY	100.00%
MEDCO CONTAINMENT LIFE INSURANCE COMPANY	63762	42-1425239	PA	100.00%
STERLING LIFE INSURANCE COMPANY	77399	13-1867829	IL	100.00%
CIVICASCRIP, LLC		84-4777602	DE	0.00%
CARING FOR CHILDREN FOUNDATION OF TEXAS, INC.		75-2393811	TX	0.00%
HCSC COMMUNITY IMPACT FOUNDATION		41-3110584	DE	0.00%
THE OKLAHOMA CARING FOUNDATION, INC.		73-1470846	OK	0.00%
THE CARING FOUNDATION OF MONTANA, INC.		35-2613131	MT	0.00%
PLANITES CREDIT UNION		36-6057472	IL	0.00%
LIFETIME FEDERAL CREDIT UNION		75-6020171	TX	0.00%

¹Includes 2.78% passive investment through private equity funds.

OVERFLOW PAGE FOR WRITE-INS

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Loyal American Life Insurance Company
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule H Part 1 Line 11

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1104. PDF Interest	(2)	0.0												
1197. Summary of remaining write-ins for Line 11 from overflow page	(2)	0.0												

Additional Write-ins for Schedule H Part 1 Line 11

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1104. PDF Interest								0.0			(2)	0.0
1197. Summary of remaining write-ins for Line 11 from overflow page							0.0				(2)	0.0