



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

American Journey Financial Life

NAIC Group Code 0000 0000 NAIC Company Code 56413 Employer's ID Number 23-7131460
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 11/16/1970 Commenced Business 03/10/1971

Statutory Home Office 6060 Rockside Woods Blvd N Ste 220, Independence, OH, US 44131-7303
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6060 Rockside Woods Blvd N Ste 220
(Street and Number)

Independence, OH, US 44131-7303 216-227-5200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6060 Rockside Woods Blvd N Ste 220, Independence, OH, US 44131-7303
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6060 Rockside Woods Blvd N Ste 220
(Street and Number)

Independence, OH, US 44131-7303 216-227-5200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address ajlife.org

Statutory Statement Contact Jeffery A Becker, 216-228-9400
(Name) (Area Code) (Telephone Number)

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(E-mail Address) (FAX Number)

OFFICERS

President Kenneth L Laugel Treasurer Jeffery A Becker
Secretary Jeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson Nicholas J DiCicco Jr James P Sullivan
Stephen Vamos III Brent Leonard Charles Cassity
Stephen Hudak Alvy Hughes

State of Ohio SS
County of Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L Laugel
President

Jeffery A Becker
Secretary

Jeffery A Becker
Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	192,724,522		192,724,522	195,109,974
2. Stocks (Schedule D):				
2.1 Preferred stocks	10,417,985		10,417,985	10,606,839
2.2 Common stocks	8,203,886		8,203,886	8,070,841
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (69,351) , Schedule E - Part 1), cash equivalents (\$ 5,184,077 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	5,114,726		5,114,726	1,600,053
6. Contract loans (including \$ premium notes)	2,973,842		2,973,842	3,104,495
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	655,115		655,115	655,043
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	220,090,076	0	220,090,076	219,147,245
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,215,873		2,215,873	2,196,166
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	108,844	38,557	70,287	78,960
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	50,000
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	7,806		7,806	0
21. Furniture and equipment, including health care delivery assets (\$)	54,405	54,405	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	60,011	60,011	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	222,537,015	152,973	222,384,042	221,472,371
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	222,537,015	152,973	222,384,042	221,472,371
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expense - LBSI	60,011	60,011	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	60,011	60,011	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 129,371,231 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	129,371,230	133,390,722
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,849,437	4,730,074
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	2,151,852	2,385,121
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	1,724,267	2,095,326
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	64,899	114,164
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 45,100 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	239,783	252,611
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest maintenance reserve (IMR, Line 6)	1,104,232	939,419
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	71,102	54,148
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	363,289	185,663
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,678	3,415
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	14,276	9,453
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	3,249,053	3,272,285
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	363,542	363,742
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	143,570,640	147,796,143
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	143,570,640	147,796,143
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	78,813,402	73,676,228
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	78,813,402	73,676,228
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	78,813,402	73,676,228
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	222,384,042	221,472,371
DETAILS OF WRITE-INS		
2501. Scholarship payable	250,130	240,777
2502. Spectrum Lease - Straight Line	72,744	71,629
2503. Reserve for Unclaimed Funds	40,668	51,336
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	363,542	363,742
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	11,866,001	8,288,647
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	9,531,866	9,171,805
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(82,780)	(14,688)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	240,652	193,725
9. Total (Lines 1 to 8.3)	21,555,739	17,639,489
10. Death benefits	4,056,518	3,652,372
11. Matured endowments (excluding guaranteed annual pure endowments)	72,167	103,708
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	9,397,687	7,359,721
13. Disability benefits and benefits under accident and health contracts	709,129	843,735
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,518,359	1,401,484
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	800	100
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(4,129,942)	(4,892,134)
20. Totals (Lines 10 to 19)	11,624,718	8,468,986
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	857,944	794,725
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	5,134,358	5,280,780
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	172,337	155,009
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	1,677	16,473
28. Totals (Lines 20 to 27)	17,791,034	14,715,973
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,764,705	2,923,516
30. Dividends to policyholders and refunds to members	4,876	4,196
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,759,829	2,919,320
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,759,829	2,919,320
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$	745,649	2,132,095
35. Net income (Line 33 plus Line 34)	4,505,478	5,051,415
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	73,676,228	69,236,744
37. Net income (Line 35)	4,505,478	5,051,415
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	584,126	(766,497)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	0	0
41. Change in nonadmitted assets	24,338	17,437
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	23,232	137,129
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (stock dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (stock dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	5,137,174	4,439,484
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	78,813,402	73,676,228
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	2,265	3,534
08.302. Penalty on Early Withdrawal	1,172	831
08.303. Reinsurance Billing Credit	0	2,580
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	237,215	186,780
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	240,652	193,725
2701. Miscellaneous Expense	708	2,061
2702. IRS Penalty	969	14,412
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	1,677	16,473
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	11,863,220	8,254,702
2. Net investment income	9,547,806	9,406,751
3. Miscellaneous income	240,652	193,725
4. Total (Lines 1 through 3)	21,651,678	17,855,178
5. Benefit and loss related payments	15,895,171	12,186,810
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	5,971,473	6,250,413
8. Dividends paid to policyholders	4,876	4,196
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	21,871,520	18,441,419
11. Net cash from operations (Line 4 minus Line 10)	(219,842)	(586,241)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	26,286,164	17,407,189
12.2 Stocks	1,659,458	5,109,949
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	27,945,623	22,517,138
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	23,908,109	21,298,581
13.2 Stocks	220,159	735,051
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	24,128,268	22,033,632
14. Net increase/(decrease) in contract loans and premium notes	(130,653)	(101,240)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	3,948,007	584,746
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(233,269)	(173,629)
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	19,781	88,625
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(213,488)	(85,004)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,514,677	(86,499)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,600,051	1,686,550
19.2 End of year (Line 18 plus Line 19.1)	5,114,729	1,600,051

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	11,866,001	4,024,045	0	4,120,659		3,721,297			0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income	9,531,866	4,910,396	0	4,282,205		339,265			0
4. Amortization of Interest Maintenance Reserve (IMR)	(82,780)	(42,645)	0	(37,189)		(2,946)			0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0		0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0		0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0		0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0		0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0		XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	240,652	768	0	1,957	0	237,927	0	0	0
9. Totals (Lines 1 to 8.3)	21,555,739	8,892,564	0	8,367,632	0	4,295,543	0	0	0
10. Death benefits	4,056,518	4,056,518	0	0		XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	72,167	72,167	0	0		XXX	XXX		0
12. Annuity benefits	9,397,687	XXX	XXX	9,397,687		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	709,129	0	0	0		709,129	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0		0	XXX		0
15. Surrender benefits and withdrawals for life contracts	1,518,359	1,518,359	0	0		XXX	XXX		0
16. Group conversions	0	0	0	0		0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	800	800	0	0		0	XXX		0
18. Payments on supplementary contracts with life contingencies	0	0	0	0		XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	(4,129,942)	(1,221,103)	0	(3,028,202)		119,363	XXX		0
20. Totals (Lines 10 to 19)	11,624,718	4,426,741	0	6,369,485	0	828,492	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	857,944	275,250		2,236		580,458	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0		0	XXX	0	0
23. General insurance expenses and fraternal expenses	5,134,358	1,591,955	0	1,630,177		1,912,226			0
24. Insurance taxes, licenses and fees, excluding federal income taxes	172,337	59,283	0	60,706		52,348			0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0		0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0		0	XXX		0
27. Aggregate write-ins for deductions	1,677	240	0	1,216	0	221	0	0	0
28. Totals (Lines 20 to 27)	17,791,034	6,353,469	0	8,063,820	0	3,373,745	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,764,705	2,539,095	0	303,812	0	921,798	0	0	0
30. Dividends to policyholders and refunds to members	4,876	4,876	0	0		0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,759,829	2,534,219	0	303,812	0	921,798	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0	0	0	0		0			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,759,829	2,534,219	0	303,812	0	921,798	0	0	0
34. Policies/certificates in force end of year	36,636	12,106	0	1,669		22,861	XXX		0
DETAILS OF WRITE-INS									
08.301. Commission Income	237,215					237,215			
08.302. Penalties on Early Withdrawal	1,172			1,172					
08.303. Miscellaneous Income	2,265	768		785		712			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	240,652	768	0	1,957	0	237,927	0	0	0
2701. IRS Penalty	969			969					
2702. Miscellaneous Expense	708	240		247		221			
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,677	240	0	1,216	0	221	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	4,024,045		2,026,957	1,589,774		407,314						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,910,396		3,196,808	531,149		1,182,439						
4. Amortization of Interest Maintenance Reserve (IMR)	(42,645)		(27,763)	(4,613)		(10,269)						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0											
6. Commissions and expense allowances on reinsurance ceded	.0											
7. Reserve adjustments on reinsurance ceded	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0											
8.2 Charges and fees for deposit-type contracts	.0											
8.3 Aggregate write-ins for miscellaneous income	768	0	387	303	0	78	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	8,892,564	0	5,196,389	2,116,613	0	1,579,562	0	0	0	0	0	0
10. Death benefits	4,056,518		2,294,023	1,093,060		669,435						
11. Matured endowments (excluding guaranteed annual pure endowments)	72,167		72,167									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	.0											
14. Coupons, guaranteed annual pure endowments and similar benefits	.0											
15. Surrender benefits and withdrawals for life contracts	1,518,359		858,656	409,133		250,570						
16. Group conversions	.0											
17. Interest and adjustments on contract or deposit-type contract funds	800		800									
18. Payments on supplementary contracts with life contingencies	.0											
19. Increase in aggregate reserves for life and accident and health contracts	(1,221,103)		(794,972)	(132,085)		(294,046)						
20. Totals (Lines 10 to 19)	4,426,741	0	2,430,674	1,370,108	0	625,959	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	275,250		138,646	108,743		27,861						XXX
22. Commissions and expense allowances on reinsurance assumed	.0											
23. General insurance expenses	1,591,955		801,885	628,932		161,138						
24. Insurance taxes, licenses and fees, excluding federal income taxes	59,283		29,861	23,421		6,001						
25. Increase in loading on deferred and uncollected premiums	.0											
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0											
27. Aggregate write-ins for deductions	240	0	121	95	0	24	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	6,353,469	0	3,401,187	2,131,299	0	820,983	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,539,095	0	1,795,202	(14,686)	0	758,579	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	4,876		4,876									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,534,219	0	1,790,326	(14,686)	0	758,579	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,534,219	0	1,790,326	(14,686)	0	758,579	0	0	0	0	0	0
34. Policies/certificates in force end of year	12,106		7,510	2,989		1,607						
DETAILS OF WRITE-IN												
08.301. Miscellaneous Income	768		387	303		78						
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	0	.0	.0	0	.0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	768	0	387	303	0	78	0	0	0	0	0	0
2701. Miscellaneous Expense	240		121	95		24						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	0	.0	.0	0	.0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	240	0	121	95	0	24	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

6.1

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. Considerations for supplementary contracts with life contingencies									
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

NONE

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	4,120,659	4,120,659					
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	4,282,205	4,128,357				12,009	141,839
4. Amortization of Interest Maintenance Reserve (IMR)	(37,189)	(35,853)				(104)	(1,232)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	1,957	1,957	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	8,367,632	8,215,120	0	0	0	11,905	140,607
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	9,397,687	9,132,412				32,235	233,040
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	(3,028,202)	(2,655,500)				(142,889)	(229,813)
20. Totals (Lines 10 to 19)	6,369,485	6,476,912	0	0	0	(110,654)	3,227
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,236	2,236					
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	1,630,177	1,630,177					
24. Insurance taxes, licenses and fees, excluding federal income taxes	60,706	60,706					
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	1,216	1,216	0	0	0	0	0
28. Totals (Lines 20 to 27)	8,063,820	8,171,247	0	0	0	(110,654)	3,227
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	303,812	43,873	0	0	0	122,559	137,380
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	303,812	43,873	0	0	0	122,559	137,380
32. Federal income taxes incurred (excluding tax on capital gains)	0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	303,812	43,873	0	0	0	122,559	137,380
34. Policies/certificates in force end of year	1,669	1,640				5	24
DETAILS OF WRITE-INS							
08.301. Penalties on Early Withdrawal	1,172	1,172					
08.302. Miscellaneous Income	785	785					
08.303.	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,957	1,957	0	0	0	0	0
2701. IRS Penalty	969	969					
2702. Miscellaneous Expense	247	247					
2703.	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,216	1,216	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	3,721,297										569,825		3,151,472
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	339,265										92,842		246,423
4. Amortization of Interest Maintenance Reserve (IMR)	(2,946)										(806)		(2,140)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	0												
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	237,927	0	0	0	0	0	0	0	0	0	36,433	0	201,494
9. Totals (Lines 1 to 8.3)	4,295,543	0	0	0	0	0	0	0	0	0	698,294	0	3,597,249
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	709,129										108,586		600,543
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	119,363										32,664		86,699
20. Totals (Lines 10 to 19)	828,492	0	0	0	0	0	0	0	0	0	141,250	0	687,242
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	580,458										88,883		491,575
22. Commissions and expense allowances on reinsurance assumed	0												
23. General insurance expenses	1,912,226										292,810		1,619,416
24. Insurance taxes, licenses and fees, excluding federal income taxes	52,348										8,016		44,332
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	221	0	0	0	0	0	0	0	0	0	34	0	187
28. Totals (Lines 20 to 27)	3,373,745	0	0	0	0	0	0	0	0	0	530,993	0	2,842,752
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	921,798	0	0	0	0	0	0	0	0	0	167,301	0	754,497
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	921,798	0	0	0	0	0	0	0	0	0	167,301	0	754,497
32. Federal income taxes incurred (excluding tax on capital gains)	0												
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	921,798	0	0	0	0	0	0	0	0	0	167,301	0	754,497
34. Policies/certificates in force end of year	22,861										1,034		21,827
DETAILS OF WRITE-INS													
08.301. Commission Income	237,215										36,324		200,891
08.302. Miscellaneous Income	712										109		603
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	237,927	0	0	0	0	0	0	0	0	0	36,433	0	201,494
2701. Miscellaneous Expense	221										34		187
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	221	0	0	0	0	0	0	0	0	0	34	0	187

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	71,400,480	0	46,690,967	7,528,905	0	17,180,608	0	0	0	0	0	0
2. Tabular net premiums or considerations	3,842,079		2,265,180	1,568,125		8,774						
3. Present value of disability claims incurred	32		32									
4. Tabular interest	2,869,761		1,879,449	305,405		684,907						
5. Tabular less actual reserve released	62,136		34,796	11,184		16,156						
6. Increase in reserve on account of change in valuation basis	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX								XXX		
7. Other increases (net)	113,707		10,969	102,738								
8. Totals (Lines 1 to 7)	78,288,195	0	50,881,393	9,516,357	0	17,890,445	0	0	0	0	0	0
9. Tabular cost	5,516,737		2,947,310	1,722,831		846,596						
10. Reserves released by death	1,311,692		1,237,096	5,115		69,481						
11. Reserves released by other terminations (net)	1,192,966		958,377	182,186		52,403						
12. Annuity, supplementary contract and disability payments involving life contingencies	77,804		43,570	14,005		20,229						
13. Net transfers to or (from) Separate Accounts	0											
14. Total Deductions (Lines 9 to 13)	8,099,199	0	5,186,353	1,924,137	0	988,709	0	0	0	0	0	0
15. Reserve December 31 of current year	70,188,996	0	45,695,040	7,592,220	0	16,901,736	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	44,273,784		26,660,632	907,083		16,706,069						
17. Amount available for policy loans based upon Line 16 CSV	40,731,880		24,527,781	834,516		15,369,583						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year									
17. Amount available for policy loans based upon Line 16 CSV									

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	61,980,624	61,666,079	0	0	0	314,545	0
2. Tabular net premiums or considerations	4,120,659	4,120,659					
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	1,929,452	1,919,007				10,445	
5. Tabular less actual reserve released	(6,161,930)	(6,040,832)				(121,098)	
6. Increase in reserve on account of change in valuation basis	0						
7. Other increases (net)	0						
8. Totals (Lines 1 to 7)	61,868,805	61,664,913	0	0	0	203,892	0
9. Tabular cost	0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	2,654,334	2,654,334					
12. Annuity, supplementary contract and disability payments involving life contingencies	32,236					32,236	
13. Net transfers to or (from) Separate Accounts	0						
14. Total Deductions (Lines 9 to 13)	2,686,570	2,654,334	0	0	0	32,236	0
15. Reserve December 31 of current year	59,182,235	59,010,579	0	0	0	171,656	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	0						
17. Amount available for policy loans based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year						
2. Tabular net premiums or considerations						
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest						
5. Tabular less actual reserve released						
6. Increase in reserve on account of change in valuation basis						
7. Other increases (net)						
8. Totals (Lines 1 to 7)						
9. Tabular cost						
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net)						
12. Annuity, supplementary contract and disability payments involving life contingencies						
13. Net transfers to or (from) Separate Accounts						
14. Total Deductions (Lines 9 to 13)						
15. Reserve December 31 of current year						
Cash Surrender Value and Policy Loans						
16. CSV ending balance December 31, current year						
17. Amount available for policy loans based upon Line 16 CSV						

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 246,129	246,066
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 8,484,782	8,501,330
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 669,869	669,574
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	139,508	139,508
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans	214,188	214,188
6. Cash, cash equivalents and short-term investments	(e) 89,546	89,546
7. Derivative instruments	(f)	
8. Other invested assets	21,191	21,191
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	9,865,213	9,881,403
11. Investment expenses		(g) 349,537
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		349,537
17. Net investment income (Line 10 minus Line 16)		9,531,866
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 257,731 accrual of discount less \$ 348,414 amortization of premium and less \$ 102,604 paid for accrued interest on purchases.
- (b) Includes \$ 54,965 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	83,286	0	83,286	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(1,377)	0	(1,377)	(220,866)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	745,774	0	745,774	804,993	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	827,683	0	827,683	584,127	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	12,596	1,191				11,405		
2. Deferred and accrued	0							
3. Deferred, accrued and uncollected:								
3.1 Direct	12,596	1,191				11,405		
3.2 Reinsurance assumed	0							
3.3 Reinsurance ceded	0							
3.4 Net (Line 1 + Line 2)	12,596	1,191	0	0	0	11,405	0	0
4. Advance	4,949	3,701				1,248		
5. Line 3.4 - Line 4	7,647	(2,510)	0	0	0	10,157	0	0
6. Collected during year:								
6.1 Direct	3,167,959	205,235		2,323,148		639,576		
6.2 Reinsurance assumed	0							
6.3 Reinsurance ceded	408	408						
6.4 Net	3,167,551	204,827	0	2,323,148	0	639,576	0	0
7. Line 5 + Line 6.4	3,175,198	202,317	0	2,323,148	0	649,733	0	0
8. Prior year (uncollected + deferred and accrued - advance)	16,348	908	0	0	0	15,440	0	0
9. First year premiums and considerations:								
9.1 Direct	3,159,258	201,817		2,323,148		634,293		
9.2 Reinsurance assumed	0							
9.3 Reinsurance ceded	408	408						
9.4 Net (Line 7 - Line 8)	3,158,850	201,409	0	2,323,148	0	634,293	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	0							
10.2 Reinsurance assumed	0							
10.3 Reinsurance ceded	0							
10.4 Net	0	0	0	0	0	0	0	0
RENEWAL								
11. Uncollected	96,248	34,154				62,094		
12. Deferred and accrued	0							
13. Deferred, accrued and uncollected:								
13.1 Direct	96,248	34,154				62,094		
13.2 Reinsurance assumed	0							
13.3 Reinsurance ceded	0							
13.4 Net (Line 11 + Line 12)	96,248	34,154	0	0	0	62,094	0	0
14. Advance	234,834	190,982				43,852		
15. Line 13.4 - Line 14	(138,586)	(156,828)	0	0	0	18,242	0	0
16. Collected during year:								
16.1 Direct	9,076,199	4,196,545		1,797,511		3,082,143		
16.2 Reinsurance assumed	0							
16.3 Reinsurance ceded	380,530	380,530						
16.4 Net	8,695,669	3,816,015	0	1,797,511	0	3,082,143	0	0
17. Line 15 + Line 16.4	8,557,083	3,659,187	0	1,797,511	0	3,100,385	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(150,068)	(163,449)	0	0	0	13,381	0	0
19. Renewal premiums and considerations:								
19.1 Direct	9,087,681	4,203,166		1,797,511		3,087,004		
19.2 Reinsurance assumed	0							
19.3 Reinsurance ceded	380,530	380,530						
19.4 Net (Line 17 - Line 18)	8,707,151	3,822,636	0	1,797,511	0	3,087,004	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	12,246,939	4,404,983	0	4,120,659	0	3,721,297	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	380,938	380,938	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	11,866,001	4,024,045	0	4,120,659	0	3,721,297	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums .....	.0							
22. All other .....	.0							
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded .....	.0							
23.2 Reinsurance assumed .....	.0							
23.3 Net ceded less assumed .....	.0	.0	.0	.0	.0	.0	.0	.0
24. Single:								
24.1 Reinsurance ceded .....	.0							
24.2 Reinsurance assumed .....	.0							
24.3 Net ceded less assumed .....	.0	.0	.0	.0	.0	.0	.0	.0
25. Renewal:								
25.1 Reinsurance ceded .....	.0							
25.2 Reinsurance assumed .....	.0							
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	.0	.0	.0	.0	.0	.0	.0	.0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	.0	.0	.0	.0	.0	.0	.0	.0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	519,251	161,714		2,237		355,300		
28. Single .....	.0							
29. Renewal	338,693	113,535				225,158		
30. Deposit-type contract funds	0							
31. Totals (to agree with Page 6, Line 21)	857,944	275,249	0	2,237	0	580,458	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	84,582		58,778				143,360
2. Salaries and wages	1,157,686		804,494				1,962,180
3.11 Contributions for benefit plans for employees	657,809		457,122				1,114,931
3.12 Contributions for benefit plans for agents	79,775		55,437				135,212
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare	22,108		15,363				37,471
3.32 Other agent welfare							0
4.1 Legal fees and expenses	40,906		28,426				69,332
4.2 Medical examination fees	28,506		19,810				48,316
4.3 Inspection report fees							0
4.4 Fees of public accountants and consulting actuaries	225,903		50,214				276,117
4.5 Expense of investigation and settlement of policy claims							0
5.1 Traveling expenses	87,944		61,114				149,058
5.2 Advertising	57,062		39,653				96,715
5.3 Postage, express, telegraph and telephone	51,390		35,712				87,102
5.4 Printing and stationery	15,805		10,983				26,788
5.5 Cost or depreciation of furniture and equipment							0
5.6 Rental of equipment							0
5.7 Cost or depreciation of EDP equipment and software	19,645		13,652				33,297
6.1 Books and periodicals	58		41				99
6.2 Bureau and association fees	14,039		9,756				23,795
6.3 Insurance, except on real estate	59,941		41,654				101,595
6.4 Miscellaneous losses							0
6.5 Collection and bank service charges	29,733		20,662				50,395
6.6 Sundry general expenses							0
6.7 Group service and administration fees							0
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance							0
7.2 Agents' balances charged off (less \$ recovered)							0
7.3 Agency conferences other than local meetings	61,918		43,028				104,946
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	25,000	25,000
9.1 Real estate expenses							0
9.2 Investment expenses not included elsewhere					349,537		349,537
9.3 Aggregate write-ins for expenses	210,569	0	146,327	0	0	291,754	648,650
10. General expenses incurred	2,905,379	0	1,912,226	0	349,537	(b) 316,754	(a) 5,483,896
11. General expenses unpaid Dec. 31, prior year	109,541		76,122				185,663
12. General expenses unpaid Dec. 31, current year	214,341		148,948				363,289
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	2,800,579	0	1,839,400	0	349,537	316,754	5,306,270
DETAILS OF WRITE-INS							
09.301. Scholarship						279,353	279,353
09.302. Charity						12,401	12,401
09.303. Professional Services	210,569		146,327				356,896
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	210,569	0	146,327	0	0	291,754	648,650

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 12,401 ; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$ 279,353
 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$ 291,754

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
2. State insurance department licenses and fees	20,880	9,109				29,989
3. State taxes on premiums						0
4. Other state taxes, including \$ for employee benefits	2,082	909				2,991
5. U.S. Social Security taxes	97,027	42,330				139,357
6. All other taxes						0
7. Taxes, licenses and fees incurred	119,989	52,348	0	0	0	172,337
8. Taxes, licenses and fees unpaid Dec. 31, prior year	2,015	1,400				3,415
9. Taxes, licenses and fees unpaid Dec. 31, current year	2,561	1,117				3,678
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	119,443	52,631	0	0	0	172,074

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	0	0
6. Paid in cash	4,876	
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	4,876	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	0	0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	4,876	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CET 2.75% NLP	929,367		929,367		
0100002. 1958 CSO 2.75% NLP	15,432,703		15,432,703		
0100003. 1958 CSO 4.50% CRVM	3,512,975		3,512,975		
0100004. 1958 CSO 4.50% NLP	3,177,811		3,177,811		
0100005. 1958 CET 4.50% NLP	101,279		101,279		
0100006. 1980 CET 4.50% NLP	852,130		852,130		
0100007. 1980 CET 5.00% NLP	3,795		3,795		
0100008. 1980 CSO 4.00% CRVM	1,697,609		1,697,609		
0100009. 1980 CSO 4.00% NLP	394,017		394,017		
0100010. 1980 CSO 4.50% CRVM	21,171,239		21,171,239		
0100011. 1980 CSO 4.50% NLP	5,840,388		5,840,388		
0100012. 1980 CSO 5.00% CRVM	150,265		150,265		
0100013. 1980 CSO 5.00% NLP	3,693,078		3,693,078		
0100014. 1980 CSO 5.50% CRVM	1,425,398		1,425,398		
0100015. 2001 CSO 4.00% CRVM	3,925,107		3,925,107		
0100016. 2001 CSO 4.00% NLP	135,491		135,491		
0100017. 2001 CSO 3.50% CRVM	5,019,791		5,019,791		
0100018. 2001 CSO 3.50% NLP	31,393		31,393		
0100019. 2017 CSO 3.00% CRVM	966,154		966,154		
0100020. 2017 CSO 3.00% NLP	0		0		
0100021. 2017 CSO 3.50% CRVM	594,943		594,943		
0199997. Totals (gross)	69,054,933	0	69,054,933	0	0
0199998. Reinsurance ceded	189,551		189,551		
0199999. Life Insurance: Totals (net)	68,865,382	0	68,865,382	0	0
0200001. 1971 GAM 6.00% Immediate	0	XXX		XXX	
0200002. 1983 GAM 6.00% Immediate	0	XXX		XXX	
0200003. Annual Premium Deferred 1.00%	8,039,262	XXX	8,039,262	XXX	
0200004. Annual Premium Deferred 3.00%	30,445,249	XXX	30,445,249	XXX	
0200005. Annual Premium Deferred 4.00%	20,526,068	XXX	20,526,068	XXX	
0299997. Totals (gross)	59,010,579	XXX	59,010,579	XXX	0
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (net)	59,010,579	XXX	59,010,579	XXX	0
0300001. 2000 IAM 3.50% Immediate	101,304		101,304		
0300002. 1983 IAM 6.50% Immediate	0		0		
0300003. 2000 IAM 4.50% Immediate	24,345		24,345		
0300004. 2000 IAM 6.25% Immediate	4,804		4,804		
0300005. 2000 IAM 6.75% Immediate	0		0		
0300006. 2000 IAM 5.25% Immediate	41,203		41,203		
0300007. 2000 IAM 4.00% Immediate	0		0		
0399997. Totals (gross)	171,656	0	171,656	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (net)	171,656	0	171,656	0	0
0400001. 1959 ADB with 1958 CSO 2.75%	20,242		20,242		
0400002. 1959 ADB with 2001 CSO 3.50%	2,318		2,318		
0400003. 1959 ADB with 2001 CSO 4.00%	4,501		4,501		
0400004. 1959 ADB with 2017 CSO 3.50%	4,746		4,746		
0499997. Totals (gross)	31,807	0	31,807	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (net)	31,807	0	31,807	0	0
0500001. 1952 DIS with 1958 CSO 2.75%	2,366		2,366		
0500002. 1952 DIS with 1980 CSO 2.75%	4,554		4,554		
0500003. 1952 DIS with 1980 CSO 3.00%	31,714		31,714		
0500004. 1952 DIS with 2001 CSO 3.00% NB	201,882		201,882		
0599997. Totals (gross)	240,516	0	240,516	0	0
0599998. Reinsurance ceded	5,619		5,619		
0599999. Disability-Active Lives: Totals (net)	234,897	0	234,897	0	0
0600001. 1964 CDT with 2.50% NB	407,249		407,249		
0699997. Totals (gross)	407,249	0	407,249	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (net)	407,249	0	407,249	0	0
0700001. Experience Refund Reserve for Franchise Plan	649,661		649,661		
0799997. Totals (gross)	649,661	0	649,661	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (net)	649,661	0	649,661	0	0
9999999. Totals (net) - Page 3, Line 1	129,371,231	0	129,371,231	0	0

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [X] No []
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$
4.2 Amount of reserve?\$
4.3 Basis of reserve:
.....
4.4 Basis of regular assessments:
.....
4.5 Basis of special assessments:
.....
4.6 Assessments collected during the year\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....
7.3 State the amount of reserves established for this business:\$
7.4 Identify where the reserves are reported in the blank:
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$
8.2 State the amount of reserves established for this business:\$
8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$
9.2 State the amount of reserves established for this business:\$
9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	0												
2. Additional contract reserves (b)	4,444,981										956,925		3,488,056
3. Additional actuarial reserves-asset/liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	64,858	0	0	0	0	0	0	0	0	0	64,515	0	343
7. Totals (gross)	4,509,839	0	0	0	0	0	0	0	0	0	1,021,440	0	3,488,399
8. Reinsurance ceded	0												
9. Totals (net)	4,509,839	0	0	0	0	0	0	0	0	0	1,021,440	0	3,488,399
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	339,598										305,638		33,960
11. Additional actuarial reserves-asset/liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (gross)	339,598	0	0	0	0	0	0	0	0	0	305,638	0	33,960
15. Reinsurance ceded	0												
16. Totals (net)	339,598	0	0	0	0	0	0	0	0	0	305,638	0	33,960
17. TOTAL (net)	4,849,437	0	0	0	0	0	0	0	0	0	1,327,078	0	3,522,359
18. TABULAR FUND INTEREST	167,641										45,876		121,765
DETAILS OF WRITE-INS													
0601. Premium Waiver	64,858										64,515		343
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	64,858	0	0	0	0	0	0	0	0	0	64,515	0	343
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	2,385,121	0	0	2,257,250	125,338	2,533
2. Deposits received during the year	0					
3. Investment earnings credited to the account	5,266			3,227	2,039	
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	238,535			233,040	5,495	
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	2,151,852	0	0	2,027,437	121,882	2,533
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	2,151,852	0	0	2,027,437	121,882	2,533

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as annuities certain (captured in column 3)	\$
3. Reported as supplemental contracts (captured in column 4)	\$
4. Reported as dividend accumulations or refunds (captured in column 5)	\$
5. Reported as premium or other deposit funds (captured in column 6)	\$
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)	\$0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	128,592	108,100		20,492				
1.2 Reinsurance assumed .....	.0							
1.3 Reinsurance ceded .....	.0							
1.4 Net	128,592	108,100	.0	20,492	.0	.0	.0	.0
2. In course of settlement:								
2.1 Resisted								
2.11 Direct .....	.0							
2.12 Reinsurance assumed .....	.0							
2.13 Reinsurance ceded .....	.0							
2.14 Net .....	.0	(b) 0	(b) 0	(b) 0	.0	.0	.0	.0
2.2 Other								
2.21 Direct	1,369,235	783,358		580,977		4,900		
2.22 Reinsurance assumed .....	.0							
2.23 Reinsurance ceded .....	.0							
2.24 Net	1,369,235	(b) 783,358	(b) 0	(b) 580,977	.0	(b) 4,900	.0	.0
3. Incurred but unreported:								
3.1 Direct	291,339	231,340				59,999		
3.2 Reinsurance assumed .....	.0							
3.3 Reinsurance ceded .....	.0							
3.4 Net	291,339	(b) 231,340	(b) 0	(b) 0	.0	(b) 59,999	.0	.0
4. TOTALS								
4.1 Direct	1,789,166	1,122,798	.0	601,469	.0	64,899	.0	.0
4.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0
4.3 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0
4.4 Net	1,789,166	(a) 1,122,798	(a) 0	601,469	0	64,899	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 72,710 in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$, Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	15,012,300	4,319,477		9,934,429		758,394		
1.2 Reinsurance assumed	0							
1.3 Reinsurance ceded	356,475	356,475						
1.4 Net	(c) 14,655,825	3,963,002	0	9,934,429	0	758,394	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	1,789,166	1,122,798	0	601,469	0	64,899	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0
2.4 Net	1,789,166	1,122,798	0	601,469	0	64,899	0	0
3. Amounts recoverable from reinsurers December 31, current year	0							
4. Liability December 31, prior year:								
4.1 Direct	2,209,490	957,115	0	1,138,211	0	114,164	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0
4.4 Net	2,209,490	957,115	0	1,138,211	0	114,164	0	0
5. Amounts recoverable from reinsurers December 31, prior year	0							
6. Incurred Benefits								
6.1 Direct	14,591,976	4,485,160	0	9,397,687	0	709,129	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	356,475	356,475	0	0	0	0	0	0
6.4 Net	14,235,501	4,128,685	0	9,397,687	0	709,129	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ 72,167 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	38,557	39,931	1,374
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	54,405	87,479	33,074
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	60,010	49,901	(10,109)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	152,972	177,311	24,339
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	152,972	177,311	24,339
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expense - LBSI	60,010	49,901	(10,109)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	60,010	49,901	(10,109)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

American Journey Financial Life’s (AJFL), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual*. The AJFL, a fraternal benefit society, is domiciled in Ohio. The AJFL’s primary business is providing life, accident and disability insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise approximately 70% of AJFL’s premiums, with accident and health products representing the balance. AJFL sells insurance throughout most of the United States with the highest concentrations per Schedule T.

	SSAP #	F/S Page	F/S Line #	CY to Date	2024
NET INCOME					
(1) American Journey Financial Life Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$4,505,478	\$5,051,415
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$4,505,478	\$5,051,415
SURPLUS					
(5) American Journey Financial Life Company state basis (Page 3, line 35, Columns 1 & 2)	XXX	XXX	XXX	\$78,813,402	\$73,676,228
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$78,813,402	\$73,676,228

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the AJFL have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, AJFL defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level

NOTES TO FINANCIAL STATEMENTS

of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and premiums due and uncollected, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Mortgage-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC. Redeemable Preferred Stocks are reported at book value, Perpetual Preferred Stocks are held at Fair Value, and hold NAIC Designations RP1-RP3.

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets

NOTES TO FINANCIAL STATEMENTS

for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the SVO of the NAIC.

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for AJFL’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2025, the carrying amount of such liabilities approximates the surrender value.

The fair values of the AJFL’s liabilities for insurance contracts, other than investment– type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year-end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The AJFL is not aware of any circumstances which raised substantial doubt concerning the AJFL's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

During the current year’s financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

None.

Note 4 – Discontinued Operations

None.

Note 5 – Investments

A. The AJFL made no Mortgage Loans in 2025.

(1) Maximum and Minimum Lending Rates

None.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

None.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

Current Year	Prior Year
<u>\$0</u>	<u>\$0</u>

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

None.

NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

None.

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

None.

(7) Allowances for Credit Balances:

None.

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

None.

(9) Policy for Recognizing Interest Income on Impaired Loans:

None.

B. Debt Restructuring

None.

C. Reverse Mortgages

None.

D. Loan-Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
2. Prepayment model sources are AVS.
3. No retrospective to prospective changes were made as a result of negative yield calculations.
4. No impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

None.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

NOTES TO FINANCIAL STATEMENTS

None.

J. Real Estate

(1) Recognized Impairment Loss

None.

(2) Sold or Classified Real Estate Investments as Held for Sale

None.

(3) Changes to a Plan of Sale for an Investment in Real Estate

None.

(4) Retail Land Sales Operations

None.

(5) Real Estate Investments with Participating Mortgage Loan Features

None.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

None.

M. Working Capital Finance Investments

None.

N. Offsetting and Netting of Assets and Liabilities

None.

O. Structured Notes

None.

P. 5GI Securities

None.

Q. Short Sales

None.

R. Prepayment Penalty and Acceleration Fees

None.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

None.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

None.

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

- A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued excludes amounts that are over 90 days old or in default.

- B. The total amount excluded:

No amounts were excluded at December 31, 2025.

Note 8 – Derivative Instruments

None.

Note 9 – Income Taxes

The AJFL qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The AJFL does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. At December 31, 2025, AJFL reported \$0 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- C. The AJFL and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- D. SMART Transportation Division permits the AJFL to receive premiums through payroll deductions from member-based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the AJFL to solicit business at local union meetings.
- E. There is no common ownership involving the AJFL and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes

None.

- B. FHLB (Federal Home Loan Bank) Agreements

None.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. The AJFL has a Safe Harbor 401(k) Plan that was put into effect in 2015. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The AJFL currently contributes 9% of employees' eligible compensation. The AJFL contribution is reviewed annually. The AJFL also makes Safe Harbor contributions of 3% of each employee's eligible compensation. The AJFL contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2025 is \$199,956.

The AJFL has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third-party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month's employment. Retirees are also eligible for coverage. The cost of the plan for 2025 was \$836,292.

NOTES TO FINANCIAL STATEMENTS

The AJFL also has a 401(k) Plan for Regional Insurance Managers (RIM). The AJFL currently contributes 9% of their eligible compensation. The AJFL contribution is reviewed annually. The AJFL also makes contributions of 3% of each RIM eligible compensation. The AJFL contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first year and renewal commissions. Amounts paid were \$31,861 and \$28,830 in 2025 and 2024, respectively.

B., C., D., E., F., G., H., & I. - AJFL had no transactions requiring disclosure.

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

None.

Note 14 – Liabilities, Contingencies and Assessments

None.

Note 15 – Leases

The AJFL executed a lease for office space with PVC Independence LLC. The commencement date is October 1, 2022, and the term is 150 months.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

None.

b. Basis on Which Contingent Rental Payments are Determined

None.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

None.

d. Restrictions Imposed by Lease Agreements

None.

e. Identification of Lease Agreements that have been Terminated Early

None.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2025 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
2. 2026	\$131,385
3. 2027	\$133,155
4. 2028	\$134,924
5. 2029	\$136,694
6. 2030	\$138,463
Total	\$674,621

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

None.

(3) For Sale-Leaseback Transactions

NOTES TO FINANCIAL STATEMENTS

a. Terms of the Sale-Leaseback Transactions

None.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

None.

B. Lessor Leases

None.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

None.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

Note 20 – Fair Value Measurements

The AJFL holds assets at fair value for Common Stocks. AJFL holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.

Note 21 – Other Items

None.

Note 22 – Events Subsequent

The AJFL has made the determination after review of its assets and liabilities that the AJFL has nothing to report as events subsequent.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No []
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No []
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No []

NOTES TO FINANCIAL STATEMENTS

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? **\$0**

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No []
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **\$0**
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force, or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No []
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? **\$0**

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

None.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None.

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

None.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

None.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None.

Note 26 – Intercompany Pooling Arrangements

None.

NOTES TO FINANCIAL STATEMENTS

Note 27 – Structured Settlements

None.

Note 28 – Health Care Receivables

None.

Note 29 – Participating Policies

In the past, AJFL paid dividends on permanent life products, and does not pay dividends on term life, annuity or A&H Products, although all products are participating and could be subject to dividends in the future if circumstances warrant dividends. Approximately 17% of total premiums are from permanent life products.

AJFL Board of Directors voted to continue the suspension of dividend payments starting March 1, 2017. The suspension was due to nationwide economic factors. During each subsequent year, the Board of Directors maintained the suspension of dividend payments.

During 2025, the total dividends resulting from termination of a policy were \$4,876 and accounted for as expense when earned.

Note 30 – Premium Deficiency Reserves

1. Liability carried for premium deficiency reserve: \$649,660
2. Date of most recent evaluation of this liability: December 31, 2025
3. Was anticipated investment income utilized in the calculation? Yes [] No [X]

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

- (1) Life, annuity and accident and health benefit reserves are developed by actuarial methods and are determined based on published tables using statutorily specified interest rates and valuation methods that will provide, in the aggregate, reserves that are greater than or equal to the minimum or guaranteed policy cash values or the amounts required by the Ohio Department of Insurance. AJFL waives deduction of deferred fractional premiums on the death of life and annuity policy insured and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves. Additional reserves are established where the results of cash flow testing under various interest rate scenarios indicate the need for such reserves or where the net premiums exceed the gross premiums on any insurance in force. AJFL recorded no additional reserves related to cash flow testing at December 31, 2025.
- (2) Extra premiums are charged for substandard lives. These premiums are in addition to the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, in addition, a minimum of one-half (1/2) of the extra premium charge for the year. Mean reserves are based on appropriate multiples of standard rates of mortality.
- (3) Does not apply.
- (4)&(5) Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula per the NAIC. The tabular interest on funds not involving life contingencies are based on the interest rate of the underlying securities.
- (6) The details for other changes: No other reserve changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ 2,872,408	\$ -	\$ -	\$ 2,872,408	4.85%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c)	\$ 2,872,408	\$ -	\$ -	\$ 2,872,408	4.85%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 56,138,171	\$ -	\$ -	\$ 56,138,171	94.86%
2) Not subject to discretionary withdrawal	\$ 171,656	\$ -	\$ -	\$ 171,656	0.29%
3) Total(gross: direct + assumed)	\$ 59,182,235	\$ -	\$ -	\$ 59,182,235	100%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ 59,182,235	\$ -	\$ -	\$ 59,182,235	
6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ 418,333	\$ -	\$ -	\$ 418,333	

B. Group Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c)	\$ -	\$ -	\$ -	\$ -	0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0%
2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0%
3) Total(gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	0%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ -	\$ -	\$ -	\$ -	
6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS

(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c)	\$ -	\$ -	\$ -	\$ -	0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 2,027,437	\$ -	\$ -	\$ 2,027,437	94.2%
2) Not subject to discretionary withdrawal	\$ 124,415	\$ -	\$ -	\$ 124,415	5.8%
3) Total(gross: direct + assumed)	\$ 2,151,852	\$ -	\$ -	\$ 2,151,852	100%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ 2,151,852	\$ -	\$ -	\$ 2,151,852	
6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D.

Life & Accident & Health Annual Statement:

1) Exhibit 5, Annuities Section, Total (net)	\$ 59,010,579
2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 171,656
3) Exhibit 7, Deposit - Type Contracts, Line 14, Column 1	\$ 2,151,852
4) Subtotal	\$ 61,334,087

Separate Accounts Annual Statement:

5) Exhibit 3, Line 0299999, Column 2	\$ -
6) Exhibit 3, Line 0399999, Column 2	\$ -
7) Policyholder dividend and coupon accumulations	\$ -
8) Policyholder premiums	\$ -
9) Guaranteed interest contracts	\$ -
10) Other contract deposit funds	\$ -
11) Subtotal	\$ -
12) Combined Total	\$ 61,334,087

NOTES TO FINANCIAL STATEMENTS

NOTE 33 - Premium and Annuity Considerations Deferred and Uncollected

	General Account			Separate Account		
	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u> ▼	<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
A. Subject of discretionary withdrawal, surrender values, or policy loans:						
1) Term Policies with Cash Value	862,752	862,752	1,076,201	0	0	0
2) Universal Life	16,068,225	16,706,069	16,796,572	0	0	0
3) Universal Life with Secondary Guarantees	0	0	0	0	0	0
4) Indexed Universal Life	0	0	0	0	0	0
5) Indexed Universal Life with Secondary Guarantees	0	0	0	0	0	0
6) Indexed life	0	0	0	0	0	0
7) Other Permanent Cash Value Life Insurance	25,797,880	25,797,880	45,468,753	0	0	0
8) Variable Life	0	0	0	0	0	0
9) Variable Universal Life	0	0	0	0	0	0
10) Miscellaneous Reserves	0	0	0	0	0	0
B. Not subject to discretionary withdrawal or no cash values						
1) Term Policies without Cash Value	XXX	XXX	5,713,407	XXX	XXX	0
2) Accidental Death Benefits	XXX	XXX	31,807	XXX	XXX	0
3) Disability - Active Lives	XXX	XXX	240,516	XXX	XXX	0
4) Disability - Disabled Lives	XXX	XXX	407,249	XXX	XXX	0
5) Miscellaneous Reserves	XXX	XXX	649,660	XXX	XXX	0
C. Total (gross: direct + assumed)	16,068,225	16,706,069	70,384,165	0	0	0
D. Reinsurance Ceded	0	0	195,170	0	0	0
E. Total (net) C - D	16,068,225	16,706,069	70,188,995	0	0	0

F. Amount

Life & Accident & Health Annual Statement:	
1) Exhibit 5, Life Insurance Section, Total (net)	68,865,382
2) Exhibit 5, Accidental Death Benefits Section, Total (net)	31,807
3) Exhibit 5, Disability - Active Lives Section, Total (net)	234,897
4) Exhibit 5, Disability - Disabled Lives Section Total (net)	407,249
5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	649,660
6) Subtotal	70,188,995
Separate Accounts Annual Statement:	
7) Exhibit 3, Line 0199999, Column 2	0
8) Exhibit 3, Line 0499999, Column 2	0
9) Exhibit 3, Line 0599999, Column 2	0
10) Subtotal (lines (7) through (9))	0
11) Combined Total (6) and (10)	70,188,995

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating?
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No []
- 2.2 If yes, date of change: 01/08/2025
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/28/2024
- 3.4 By what department or departments?
Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 H2R CPA 875 Greentree Road Seven Parkway Center Suite 1000 Pittsburgh PA 15220
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 MILLER & NEWBERG INC 8717 W 110TH ST, STE 530 OVERLAND PARK KS 66210
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation

- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 The Association's Code of Ethics was amended to adopt the name change to American Journey Financial Life and approved by the Ohio Department of Insurance on January 8, 2025.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.093 Total payable for securities lending reported on the liability page \$0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [] No [X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$0
- 26.22 Subject to reverse repurchase agreements \$0
- 26.23 Subject to dollar repurchase agreements \$0
- 26.24 Subject to reverse dollar repurchase agreements \$0
- 26.25 Placed under option agreements \$0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$0
- 26.27 FHLB Capital Stock \$0
- 26.28 On deposit with states \$0
- 26.29 On deposit with other regulatory bodies \$0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$0
- 26.32 Other \$0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US BANK	1350 EUCLID AVE, CLEVELAND, OH 44115

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
WELLINGTON MANAGEMENT COMPANY LLP	U.....
CLEARSTEAD	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
106595	WELLINGTON MANAGEMENT COMPANY LLP	US SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922040-10-0	VANGUARD INSTL INDX INST	5,437,401
256206-10-3	DODGE & COX INTNL STCK I	1,121,878
233203-37-1	DFA INTL CORE EQTY 2 I	1,051,463
922908-64-5	VANGUARD MD-CP I ADM	593,144
30.2999 - Total		8,203,886

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
VANGUARD INSTL INDX INST	NVIDIA	421,399	12/31/2025 ..
DODGE & COX INTNL STCK I	Taiwan Semiconductor Manufacturing	36,685	12/31/2025 ..
DFA INTL CORE EQTY 2 I	Novartis	7,991	12/31/2025 ..
VANGUARD MD-CP I ADM	Constellation Energy Corp	7,118	12/31/2025 ..

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	166,973,782	149,219,611	(17,754,171)
31.2 Asset-Backed Securities	25,750,740	24,373,091	(1,377,649)
31.3 Preferred stocks	10,417,985	9,698,390	(719,595)
31.4 Totals	203,142,507	183,291,092	(19,851,415)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair Values are provided by our Custodian, US Bank, on a monthly basis.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 13,908

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN FRATERNAL ALLIANCE	5,579
LL GLOBAL INC (LOMA)	8,279
OHIO CHAMBER OF COMMERCE	50

41.1 Amount of payments for legal expenses, if any? \$ 147,388

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
VORYS, SATER, SEYMOUR, AND PEASE LLP	147,388

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only.\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies:
- | | |
|------------------------------------|--|
| | Most current three years: |
| 1.61 Total premium earned | \$0 |
| 1.62 Total incurred claims | \$0 |
| 1.63 Number of covered lives |0 |
| | |
| | All years prior to most current three years: |
| 1.64 Total premium earned | \$0 |
| 1.65 Total incurred claims | \$0 |
| 1.66 Number of covered lives |0 |
- 1.7 Group policies:
- | | |
|------------------------------------|--|
| | Most current three years: |
| 1.71 Total premium earned | \$0 |
| 1.72 Total incurred claims | \$0 |
| 1.73 Number of covered lives |0 |
| | |
| | All years prior to most current three years: |
| 1.74 Total premium earned | \$0 |
| 1.75 Total incurred claims | \$0 |
| 1.76 Number of covered lives |0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	11,866,001	8,288,647
2.2 Premium Denominator	0.000	0.000
2.3 Premium Ratio (2.1/2.2)	64,899	114,164
2.4 Reserve Numerator	136,009,834	140,330,286
2.5 Reserve Denominator	0.000	0.001
2.6 Reserve Ratio (2.4/2.5)		

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:

- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 4,404,983
- 7.2 Total Incurred Claims \$ 4,485,160
- 7.3 Number of Covered Lives 12,106

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [] N/A [X]

10. Provide the current-year amounts at risk for the following categories.
- | <u>Individual and Industrial Life</u> | | Amount at Risk |
|---|----------|----------------|
| 10.01 Modified Coinsurance Assumed Reserves | \$ | |
| 10.02 Modified Coinsurance Ceded Reserves | \$ | |
| <u>Individual and Industrial Life Policies With Pricing Flexibility</u> | | Amount at Risk |
| 10.03 Net Amount (Direct + Assumed - Ceded) in Force | \$ | |
| 10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ | |
| 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | \$ | |
| 10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) | \$ | |
| 10.07 Life Reserves (10.04 + 10.05 + 10.06) | \$ | 0 |
| 10.08 Life Net Amount at Risk (10.03 - 10.07) | \$ | 0 |
| <u>Individual and Industrial Term Life Policies Without Pricing Flexibility</u> | | Amount at Risk |
| 10.09 Net Amount (Direct + Assumed - Ceded) in Force | \$ | 431,525,139 |
| 10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ | 68,865,382 |
| 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | \$ | |
| 10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) | \$ | |
| 10.13 Life Reserves (10.10 + 10.11 + 10.12) | \$ | 68,865,382 |
| 10.14 Life Net Amount at Risk (10.09 - 10.13) | \$ | 362,659,757 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$0
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$0
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$0
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$0
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$0

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]
- 11.2 Net reimbursement of such expenses between reporting entities:
- | | | |
|--|---------------------|----------|
| | 11.21 Paid | \$ |
| | 11.22 Received..... | \$ |
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:
- | | | |
|--|----------------------------|----------|
| | 12.21 Page 3, Line 1 | \$ |
| | 12.22 Page 4, Line 1 | \$ |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|---|------------------------|----------------------|-----------------|
| | Reinsurance
Assumed | Reinsurance
Ceded | Net
Retained |
| 14.31 Earned premium | | |0 |
| 14.32 Paid claims | | |0 |
| 14.33 Claim liability and reserve (beginning of year) | | |0 |
| 14.34 Claim liability and reserve (end of year) | | |0 |
| 14.35 Incurred claims |0 |0 |0 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes No
- 16. How often are meetings of the subordinate branches required to be held?
 Monthly
 How are the subordinate branches represented in the supreme or governing body?
 Each District has one Delegate per 1,400 members.
- 18. What is the basis of representation in the governing body?
 Delegates
- 19.1 How often are regular meetings of the governing body held?
 Every four years or when a Special Meeting is called.
- 19.2 When was the last regular meeting of the governing body held? 09/20/2023
- 19.3 When and where will the next regular or special meeting of the governing body be held?
 2027 in Cleveland, Ohio
- 19.4 How many members of the governing body attended the last regular meeting? 24
- 19.5 How many of the same were delegates of the subordinate branches? 16
- 20. How are the expenses of the governing body defrayed?
 Company Operations
- 21. When and by whom are the officers and directors elected?
 By the Supreme Governing Body vote at the Convention
- 22. What are the qualifications for membership?
 Per Constitution, by Ownership of an Insurance Policy
- 23. What are the limiting ages for admission?
 Up to and including age 75
- 24. What is the minimum and maximum insurance that may be issued on any one life?
 \$1,000 to \$2,000,000
- 25. Is a medical examination required before issuing a benefit certificate to applicants? Yes No
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes No
- 27.1 Are notices of the payments required sent to the members? Yes No N/A
- 27.2 If yes, do the notices state the purpose for which the money is to be used? Yes No
- 28. What proportion of first and subsequent year's payments may be used for management expenses?
 28.11 First Year 11.2 %
 28.12 Subsequent Years 88.8 %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes No
- 29.2 If so, what amount and for what purpose? \$
- 30.1 Does the reporting entity pay an old age disability benefit? Yes No
- 30.2 If yes, at what age does the benefit commence?
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes No
- 31.2 If yes, when?
 January 8, 2025
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes No
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes No
- 33.2 If so, was an additional reserve included in Exhibit 5? Yes No N/A
- 33.3 If yes, explain

- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes No
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes No N/A
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes No
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes No
- 36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	.....0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	149,564	154,088	159,587	165,292	69,292
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	345,871	354,591	365,984	374,376	491,727
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	495,435	508,679	525,571	539,668	561,019
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	4,508	3,846	5,067	3,510	7,206
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	27,651	34,043	23,699	29,298	36,939
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	32,159	37,889	28,766	32,808	44,145
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	4,024,045	4,161,761	4,376,600	4,577,549	4,648,998
15. Group life (Line 20.4, Col. 3)	0	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4)	4,120,659	677,804	1,041,424	1,012,988	2,090,005
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	3,721,297	3,449,082	3,062,515	3,092,618	3,264,173
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	11,866,001	8,288,647	8,480,539	8,683,155	10,003,176
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	222,384,042	221,472,371	221,673,950	221,437,957	229,446,528
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	143,570,640	147,796,143	152,437,206	154,333,197	162,540,357
23. Aggregate life reserves (Page 3, Line 1)	129,371,230	133,390,722	138,197,600	141,690,408	145,506,106
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	4,849,437	4,730,074	4,644,329	4,708,495	4,628,580
25. Deposit-type contract funds (Page 3, Line 3)	2,151,852	2,385,121	2,558,750	3,021,063	3,274,498
26. Asset valuation reserve (Page 3, Line 24.01)	3,249,053	3,272,285	3,409,413	660,130	4,371,888
27. Capital (Page 3, Lines 29 and 30)	0	0	0	0	0
28. Surplus (Page 3, Line 37)	78,813,402	73,676,228	69,236,744	67,104,761	66,906,171
29. Net Cash from Operations (Line 11)	(219,842)	(586,241)	(1,531,108)	(2,217,547)	(1,540,551)
Risk-Based Capital Analysis					
30. Total adjusted capital	82,062,455	76,948,513	72,646,157	67,764,891	71,278,059
31. Authorized control level risk - based capital	2,816,863	3,367,723	3,395,450	3,678,712	4,595,330
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	87.6	89.0	87.6	87.4	85.4
33. Stocks (Lines 2.1 and 2.2)	8.5	8.5	9.9	10.2	12.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	2.3	0.7	0.8	0.5	1.0
37. Contract loans (Line 6)	1.4	1.4	1.5	1.6	1.5
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	0.3	0.3	0.3	0.3	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	0	0	0	0	0
47. Affiliated mortgage loans on real estate					
48. All other affiliated					
49. Total of above Lines 44 to 48	0	0	0	0	0
50. Total Investment in Parent included in Lines 44 to 48 above					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	152,973	177,311	194,748	217,810	57,914
52. Total admitted assets (Page 2, Line 28, Col. 3)	222,384,042	221,472,371	221,673,950	221,437,957	229,446,528
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	9,531,866	9,171,805	8,686,146	8,379,849	8,751,462
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	745,649	2,132,095	1,082,349	131,692	2,285,536
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	584,126	(766,497)	1,424,027	(5,030,188)	461,882
56. Total of above Lines 53, 54 and 55	10,861,641	10,537,403	11,192,522	3,481,353	11,498,880
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	15,044,731	12,517,285	12,546,712	13,067,958	13,563,141
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	709,129	843,735	589,887	1,025,303	1,073,279
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(1,221,103)	(680,121)	(1,105,308)	(113,451)	(1,133,931)
60. Increase in A & H reserves (Line 19, Col. 6)	119,363	85,746	(64,167)	79,915	(115,439)
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	4,876	4,196	6,601	2,455	7,555
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	50.5	73.3	67.3	63.6	63.6
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	7.4	8.3	7.6	8.1	10.1
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	22.5	27.4	17.2	35.7	29.9
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	69.2	74.5	74.3	72.2	55.8
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	0		XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	0		XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	361,912	453,135	509,188	656,939	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	508,823	443,317	693,857	651,726	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)	0	0	0	0	
72. Individual whole life (Page 6.1, Col. 3)	1,790,326	1,126,642	1,585,834	1,168,729	1,820,254
73. Individual term life (Page 6.1, Col. 4)	(14,686)	(210,628)	(883,155)	(874,663)	(1,247,083)
74. Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	
75. Individual universal life (Page 6.1, Col. 6)	758,579	204,042	102,586	129,560	131,292
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0	0	
77. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	
78. Individual variable universal life (Page 6.1, Col. 9)	0	0	0	0	
79. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	
80. Individual other life (Page 6.1, Col. 11)	0	0	0	0	
81. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	
82. Group whole life (Page 6.2, Col. 2)					
83. Group term life (Page 6.2, Col. 3)					
84. Group universal life (Page 6.2, Col. 4)					
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)					
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)	43,873	1,218,323	929,009	1,052,161	959,322
91. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0	0	
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0	0	
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	122,559	44,873	20,958	34,586	(6,889)
95. Individual other annuities (Page 6.3, Col. 7)	137,380	50,158	17,227	40,551	(219,191)
96. Group deferred fixed annuities (Page 6.4, Col. 2)					
97. Group deferred indexed annuities (Page 6.4, Col. 3)					
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
101. Group other annuities (Page 6.4, Col. 7)					
102. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	
103. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0	0	
104. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0	0	
105. A & H-vision only (Page 6.5, Col. 5)	0	0	0	0	
106. A & H-dental only (Page 6.5, Col. 6)	0	0	0	0	
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	
110. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	
111. A & H-disability income (Page 6.5, Col. 11)	167,301	(106,959)	191,215	(260,726)	(41,987)
112. A & H-long-term care (Page 6.5, Col. 12)	0	0	0	0	
113. A & H-other (Page 6.5, Col. 13)	754,497	592,869	388,109	255,072	914,619
114. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	
115. Fraternal (Page 6, Col. 7)	0	0	0	0	
116. Total (Page 6, Col. 1)	3,759,829	2,919,320	2,351,783	1,545,270	2,310,337

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	12,665	508,679	0	0	0	0	0	508,679
2. Issued during year	0	0	207	32,159	0	0	0	0	0	32,159
3. Reinsurance assumed										0
4. Revived during year			57	8,753						8,753
5. Increased during year (net)				300						300
6. Subtotals, Lines 2 to 5	0	0	264	41,212	0	0	0	0	0	41,212
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	12,929	549,891	0	0	0	0	0	549,891
Deductions during year:										
10. Death			263	4,153			XXX			4,153
11. Maturity			12	72			XXX			72
12. Disability							XXX			0
13. Expiry			131	12,817						12,817
14. Surrender			232	6,120						6,120
15. Lapse			185	30,918						30,918
16. Conversion				376			XXX	XXX	XXX	376
17. Decreased (net)										0
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	823	54,456	0	0	0	0	0	54,456
21. In force end of year (b) (Line 9 minus Line 20)	0	0	12,106	495,435	0	0	0	0	0	495,435
22. Reinsurance ceded end of year	XXX		XXX	63,910	XXX		XXX	XXX		63,910
23. Line 21 minus Line 22	XXX	0	XXX	431,525	XXX	(a)	XXX	XXX	0	431,525
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates 3,194 , Amount \$ 47,136

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	9,986
25. Other paid-up insurance			3,194	37,151
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other	117	27,651	4,029	325,615
29. Other term insurance - decreasing	XXX		XXX	5
30. Other term insurance	XXX		XXX	930
31. Totals (Lines 27 to 30)	117	27,651	4,029	326,550
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	892	19,321
34. Totals, whole life and endowment	90	4,508	7,185	149,564
35. Totals (Lines 31 to 34)	207	32,159	12,106	495,435

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	32,159	0	443,907	51,528
38. Credit life (group and individual)				
39. Group				
40. Totals (Lines 36 to 39)	32,159	0	443,907	51,528

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	32,706,590
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts issued in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Child term policies and riders included in Line 21	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			707	97,069,662				
49. Disability income								
50. Extended benefits			XXX	XXX				
51. Other								
52. Total	0	0	707	97,069,662	0	0	0	0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	8	29	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	8	29	0	0
Deductions during year:				
6. Decreased (net)	3	5		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	3	5	0	0
9. In force end of year (line 5 minus line 8)	5	24	0	0
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a) 32,235	(a) 233,040	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	0	1,770	0	0
2. Issued during year		19		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	0	1,789	0	0
Deductions during year:				
6. Decreased (net)		149		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	0	149	0	0
9. In force end of year (line 5 minus line 8)	0	1,640	0	0
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 59,044,610	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		22,647	3,012,752
2. Issued during year					2,503	500,548
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	25,150	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	2,289	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	2,289	XXX
10. In force end of year (line 5 minus line 9)	0	(a)	0	(a)	22,861	(a) 3,175,955

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
	Active Status (a)	2	3				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
		Life Insurance Premiums	Annuity Considerations					
1. Alabama	AL	N	67,644	8,402	30,672		106,718	
2. Alaska	AK	N			706		706	
3. Arizona	AZ	N	69,664	2,500	60,530		132,694	
4. Arkansas	AR	N	122,818	4,480	61,904		189,202	
5. California	CA	L	584,737	22,067	833,667		1,440,471	
6. Colorado	CO	L	82,791	6,301	69,070		158,162	
7. Connecticut	CT	N	1,739		7,894		9,633	
8. Delaware	DE	N	16,152		2,361		18,513	
9. District of Columbia	DC	L	6,804		6,843		13,647	
10. Florida	FL	N	81,707	487,806	28,791		598,304	
11. Georgia	GA	N	149,180	73,181	91,475		313,836	
12. Hawaii	HI	N					0	
13. Idaho	ID	N	37,373	15,200	42,877		95,450	
14. Illinois	IL	N	367,629	180,524	385,785		933,938	
15. Indiana	IN	N	150,203	1,200	121,280		272,683	
16. Iowa	IA	N	57,107		52,898		110,005	
17. Kansas	KS	N	124,274	102,703	67,570		294,547	
18. Kentucky	KY	N	145,966		45,501		191,467	
19. Louisiana	LA	N	158,384	3,300	159,896		321,580	
20. Maine	ME	N	2,013		1,484		3,497	
21. Maryland	MD	N	38,638	288,949	15,982		343,569	
22. Massachusetts	MA	N	8,467		12,360		20,827	
23. Michigan	MI	N	42,239	1,300	28,010		71,549	
24. Minnesota	MN	N	68,589	4,801	41,777		115,167	
25. Mississippi	MS	N	46,691		22,287		68,978	
26. Missouri	MO	N	174,538	20,117	103,270		297,925	
27. Montana	MT	N	28,972		38,053		67,025	
28. Nebraska	NE	N	130,744		106,750		237,494	
29. Nevada	NV	N	18,307		20,479		38,786	
30. New Hampshire	NH	N					0	
31. New Jersey	NJ	N		1,201	39		1,240	
32. New Mexico	NM	L	112,971	48,809	169,780		331,560	
33. New York	NY	N	14,972	19,131	9,800		43,903	
34. North Carolina	NC	N	107,085	66,981	56,777		230,843	
35. North Dakota	ND	N	78,795	75	87,576		166,446	
36. Ohio	OH	L	122,453	1,700,860	76,069		1,899,382	
37. Oklahoma	OK	N	205,137		105,275		310,412	
38. Oregon	OR	N	32,947		17,340		50,287	
39. Pennsylvania	PA	L	17,212	452,047	18,813		488,072	
40. Rhode Island	RI	N	141,660		119,188		260,848	
41. South Carolina	SC	N	3,053		1,080		4,133	
42. South Dakota	SD	N	91,948		53,060		145,008	
43. Tennessee	TN	N	4,987	4,675	9,242		18,904	
44. Texas	TX	N	97,264	417,354	54,224		568,842	
45. Utah	UT	N	284,144		268,639		552,783	
46. Vermont	VT	N	118,787		50,966		169,753	
47. Virginia	VA	N	34,765	1,500	23,761		60,026	
48. Washington	WA	L	365	17,760	649		18,774	
49. West Virginia	WV	N	55,036		43,118		98,154	
50. Wisconsin	WI	N	40,149	3,870	68,121		112,140	
51. Wyoming	WY	N	57,883	163,565	27,608		249,056	
52. American Samoa	AS	N	0	0	0		0	
53. Guam	GU	N	0	0	0		0	
54. Puerto Rico	PR	N	0	0	0		0	
55. U.S. Virgin Islands	VI	N	0	0	0		0	
56. Northern Mariana Islands	MP	N	0	0	0		0	
57. Canada	CAN	N	0	0	0		0	
58. Aggregate other alien	OT	XXX	0	0	0		0	
59. Subtotal	XXX		4,404,983	4,120,659	3,721,297	0	12,246,939	0
90. Reporting entity contributions for employee benefits plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (direct business)	XXX		4,404,983	4,120,659	3,721,297	0	12,246,939	0
96. Plus reinsurance assumed	XXX						0	
97. Totals (all business)	XXX		4,404,983	4,120,659	3,721,297	0	12,246,939	0
98. Less reinsurance ceded	XXX		380,938				380,938	
99. Totals (all business) less reinsurance ceded	XXX		4,024,045	4,120,659	(c) 3,721,297	0	11,866,001	0
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 7
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 50

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Journey Financial Life
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Commission Income	237,215	186,780
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	237,215	186,780