



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
OHIO INDEMNITY COMPANY

NAIC Group Code 0000, NAIC Company Code 26565, Employer's ID Number 31-0620146
Organized under the Laws of OH, State of Domicile or Port of Entry OH
Country of Domicile US
Incorporated/Organized 02/11/1956, Commenced Business 07/24/1956
Statutory Home Office 250 E. Broad St., 7th Floor, Columbus, OH, US 43215-0000
Main Administrative Office 250 E. Broad St., 7th Floor, Columbus, OH, US 43215-0000
614-228-2800 (Telephone)
Mail Address 250 E. Broad St., 7th Floor, Columbus, OH, US 43215-0000
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OFFICERS

John Scott Sokol, CEO and President, Matthew Christopher Nolan, Vice President, CFO, Treasurer and Secretary

OTHER

Margaret Ann Noreen, Vice President, Stephen John Toth, Vice President

DIRECTORS OR TRUSTEES

Kenton Robert Bowen, Paul Heller
Annemarie LoConti, Robert W Price
John Scott Sokol, Matthew Douglas Walter

State of OH
County of Franklin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of John Scott Sokol, Matthew Christopher Nolan, and Matthew Christopher Nolan with titles: CEO and President, Vice President, CFO, Treasurer and Secretary, Vice President, CFO, Treasurer and Secretary

Subscribed and sworn to before me this 10th day of February, 2026

Signature of Christy Lynn Hill

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



CHRISTY LYNN HILL
Notary Public, State of Ohio
My Commission Expires
09/19/2027

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	195,839,133		195,839,133	146,265,763
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....	2,561,060		2,561,060	2,958,112
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances).....				
4.2 Properties held for the production of income (less \$..... encumbrances).....				
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....29,790,204, Schedule E - Part 1), cash equivalents (\$.....46,916,715, Schedule E - Part 2) and short-term investments (\$....., Schedule DA).....	76,706,919		76,706,919	55,400,713
6. Contract loans (including \$..... premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....	3,674,095	431,941	3,242,154	3,284,631
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	278,781,207	431,941	278,349,266	207,909,219
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	1,406,546		1,406,546	972,307
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	37,666,479	51,938	37,614,541	39,121,397
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	19,218,191		19,218,191	16,633,270
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	15,782,053		15,782,053	20,374,525
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....	6,235,299		6,235,299	3,864,306
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$.....).....				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	359,089,775	483,879	358,605,896	288,875,024
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	359,089,775	483,879	358,605,896	288,875,024
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Deferred Expenses.....				
2502.....				
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	38,605,008	33,756,181
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....		
4. Commissions payable, contingent commissions and other similar charges.....	10,243,765	6,869,273
5. Other expenses (excluding taxes, licenses and fees).....	2,127,175	2,515,197
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	3,515,940	3,909,981
7.1 Current federal and foreign income taxes (including \$..... on realized capital gains (losses)).....	2,003,012	772,633
7.2 Net deferred tax liability.....		
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....520,113,430 and including warranty reserves of \$.....19,540 and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act).....	150,215,986	100,123,610
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	33,945,434	32,666,791
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	12,866,238	17,800,428
14. Amounts withheld or retained by company for account of others.....	6,748,588	8,657,799
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$..... certified) (Schedule F, Part 3 Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	416,203	2,294,359
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities.....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	260,687,349	209,366,252
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	260,687,349	209,366,252
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	3,000,746	3,000,746
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	8,199,503	8,199,503
35. Unassigned funds (surplus).....	86,718,298	68,308,523
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$.....).....		
36.2 shares preferred (value included in Line 31 \$.....).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	97,918,547	79,508,772
38. Totals (Page 2, Line 28, Col. 3).....	358,605,896	288,875,024
Details of Write-Ins		
2501.....		
2502.....		
2503.....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....		
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

STATEMENT OF INCOME

	1	2
	Current Year	Prior Year
Underwriting Income		
1. Premiums earned (Part 1, Line 35, Column 4)	217,620,205	156,085,587
Deductions:		
2. Losses incurred (Part 2, Line 35, Column 7)	106,118,107	86,813,246
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	10,678,726	7,736,710
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	86,922,313	48,383,057
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	203,719,146	142,933,013
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	13,901,059	13,152,574
Investment Income		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	8,467,539	6,660,226
10. Net realized capital gains (losses) less capital gains tax of \$.....(218,815) (Exhibit of Capital Gains (Losses))	244,234	108,210
11. Net investment gain (loss) (Lines 9 + 10)	8,711,773	6,768,436
Other Income		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	22,612,832	19,921,010
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	22,612,832	19,921,010
19. Federal and foreign income taxes incurred	6,117,486	5,030,246
20. Net income (Line 18 minus Line 19) (to Line 22)	16,495,346	14,890,764
Capital and Surplus Account		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	79,508,772	65,989,711
22. Net income (from Line 20)	16,495,346	14,890,764
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....	(439,529)	29,129
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	2,370,993	943,671
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(17,035)	(344,503)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
Surplus adjustments:		
33.1 Paid in	-	-
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		(2,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	18,409,775	13,519,061
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	97,918,547	79,508,772
Details of Write-Ins		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. SBA loan forgiveness		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	270,481,045	169,170,673
2. Net investment income.....	7,875,027	6,960,815
3. Miscellaneous income.....		
4. Total (Lines 1 to 3).....	278,356,072	176,131,488
5. Benefit and loss related payments.....	96,676,808	83,270,111
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	97,593,531	49,924,323
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	4,668,292	5,645,189
10. Total (Lines 5 through 9).....	198,938,631	138,839,623
11. Net cash from operations (Line 4 minus Line 10).....	79,417,441	37,291,865
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	27,193,484	29,868,670
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		2,934,510
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....	-	-
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	27,193,484	32,803,180
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds.....	76,583,162	36,405,001
13.2 Stocks.....		2,915,189
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		785,843
13.6 Miscellaneous applications.....	-	-
13.7 Total investments acquired (Lines 13.1 to 13.6).....	76,583,162	40,106,033
14. Net increase / (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(49,389,678)	(7,302,853)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	-	-
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		2,000,000
16.6 Other cash provided (applied).....	(8,721,557)	3,084,809
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(8,721,557)	1,084,809
Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	21,306,207	31,073,821
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	55,400,713	24,326,892
19.2 End of year (Line 18 plus Line 19.1).....	76,706,920	55,400,713

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	3,151,636	5,765,063	6,987,588	1,929,111
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability – occurrence				
11.2	Medical professional liability – claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability – occurrence				
17.2	Other liability – claims-made				
17.3	Excess workers' compensation				
18.1	Products liability—occurrence				
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability	5,793	349		6,142
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage	12,220,133	1,291,816	2,571,550	10,940,399
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety	9,595,848	2,224,321	2,122,752	9,697,417
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit	242,692,396	90,742,253	138,434,599	195,000,050
29.	International				
30.	Warranty	25,840	15,877	19,540	22,177
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business	20,935	83,931	79,957	24,909
35.	TOTALS	267,712,581	100,123,610	150,215,986	217,620,205
Details of Write-Ins					
3401.	Excess of Loss	20,935	83,931	79,957	24,909
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	20,935	83,931	79,957	24,909

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire					
2.1	Allied lines					
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty					
8.	Ocean marine					
9.1	Inland marine	1,827,246	5,160,342			6,987,588
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability – occurrence					
11.2	Medical professional liability – claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability – occurrence					
17.2	Other liability – claims-made					
17.3	Excess workers' compensation					
18.1	Products liability—occurrence					
18.2	Products liability—claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage	2,455,204	116,346			2,571,550
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety	2,122,752	–			2,122,752
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit	99,621,988	38,491,831		320,780	138,434,599
29.	International					
30.	Warranty	15,430	4,110			19,540
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business	21,893	58,064			79,957
35.	TOTALS	106,064,513	43,830,693		320,780	150,215,986
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	150,215,986
Details of Write-Ins						
3401.	Excess of Loss	21,893	58,064			79,957
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	21,893	58,064			79,957

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire						
2.1 Allied lines						
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5.1 Commercial multiple peril (non-liability portion)						
5.2 Commercial multiple peril (liability portion)						
6. Mortgage guaranty						
8. Ocean marine						
9.1 Inland marine	271,393,786				268,242,150	3,151,636
9.2 Pet insurance plans						
10. Financial guaranty						
11.1 Medical professional liability – occurrence						
11.2 Medical professional liability – claims-made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health						
16. Workers' compensation						
17.1 Other liability – occurrence						
17.2 Other liability – claims-made						
17.3 Excess workers' compensation						
18.1 Products liability—occurrence						
18.2 Products liability—claims-made						
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability						
19.3 Commercial auto no-fault (personal injury protection)						
19.4 Other commercial auto liability	5,793					5,793
21.1 Private passenger auto physical damage						
21.2 Commercial auto physical damage	25,598,136				13,378,003	12,220,133
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	6,643,602		5,212,833		2,260,587	9,595,848
26. Burglary and theft						
27. Boiler and machinery						
28. Credit	457,675,899				214,983,503	242,692,396
29. International						
30. Warranty	25,840					25,840
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business	20,935					20,935
35. TOTALS	761,363,991		5,212,833		498,864,243	267,712,581
Details of Write-Ins						
3401. Excess of Loss	20,935					20,935
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	20,935					20,935

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire								%
2.1 Allied lines								%
2.2 Multiple peril crop								%
2.3 Federal flood								%
2.4 Private crop								%
2.5 Private flood								%
3. Farmowners multiple peril								%
4. Homeowners multiple peril								%
5.1 Commercial multiple peril (non-liability portion)								%
5.2 Commercial multiple peril (liability portion)								%
6. Mortgage guaranty								%
8. Ocean marine								%
9.1 Inland marine	147,066,904		145,740,118	1,326,786	13,500	9,000	1,331,286	69.010%
9.2 Pet insurance plans								%
10. Financial guaranty								%
11.1 Medical professional liability – occurrence								%
11.2 Medical professional liability – claims-made								%
12. Earthquake								%
13.1 Comprehensive (hospital and medical) individual								%
13.2 Comprehensive (hospital and medical) group								%
14. Credit accident and health (group and individual)								%
15.1 Vision only								%
15.2 Dental only								%
15.3 Disability income								%
15.4 Medicare supplement								%
15.5 Medicaid Title XIX								%
15.6 Medicare Title XVIII								%
15.7 Long-term care								%
15.8 Federal employees health benefits plan								%
15.9 Other health								%
16. Workers' compensation								%
17.1 Other liability – occurrence								%
17.2 Other liability – claims-made								%
17.3 Excess workers' compensation								%
18.1 Products liability—occurrence								%
18.2 Products liability—claims-made								%
19.1 Private passenger auto no-fault (personal injury protection)								%
19.2 Other private passenger auto liability								%
19.3 Commercial auto no-fault (personal injury protection)								%
19.4 Other commercial auto liability	1,000,000			1,000,000		2,943	997,057	16,233.426%
21.1 Private passenger auto physical damage								%
21.2 Commercial auto physical damage	14,279,598		9,086,395	5,193,203	2,092,661	1,849,268	5,436,596	49.693%
22. Aircraft (all perils)								%
23. Fidelity								%
24. Surety		713,731	251,660	462,071	2,092,593	1,995,401	559,263	5.767%
26. Burglary and theft								%
27. Boiler and machinery								%
28. Credit	185,479,228		92,192,007	93,287,221	34,379,254	29,872,569	97,793,906	50.151%
29. International								%
30. Warranty					27,000	27,000	-	-
31. Reinsurance - nonproportional assumed property	XXX							%
32. Reinsurance - nonproportional assumed liability	XXX							%
33. Reinsurance - nonproportional assumed financial lines	XXX							%
34. Aggregate write-ins for other lines of business								%
35. TOTALS	347,825,730	713,731	247,270,180	101,269,281	38,605,008	33,756,181	106,118,108	48.763%
Details of Write-Ins								
3401. Excess of Loss								%
3402.								%
3403.								%
3498. Summary of remaining write-ins for Line 34 from overflow page								%
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								%

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty									
8. Ocean marine									
9.1 Inland marine	5,232,106		5,218,606	13,500	13,778,862		13,778,862	13,500	
9.2 Pet insurance plans									
10. Financial guaranty									
11.1 Medical professional liability – occurrence									
11.2 Medical professional liability – claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability – occurrence									
17.2 Other liability – claims-made									
17.3 Excess workers' compensation									
18.1 Products liability—occurrence									
18.2 Products liability—claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage	338,663			338,663	3,507,724		1,753,726	2,092,661	
22. Aircraft (all perils)									
23. Fidelity									
24. Surety					1,316,333	1,490,651	714,391	2,092,593	
26. Burglary and theft									
27. Boiler and machinery									
28. Credit	4,740,884		449,000	4,291,884	47,222,119		17,134,749	34,379,254	
29. International									
30. Warranty					27,000			27,000	
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	10,311,653		5,667,606	4,644,047	65,852,038	1,490,651	33,381,728	38,605,008	
Details of Write-Ins									
3401. Excess of Loss									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1. Direct.....	15,497,097			15,497,097
1.2. Reinsurance assumed.....				
1.3. Reinsurance ceded.....	4,818,371			4,818,371
1.4. Net claim adjustment services (1.1+1.2-1.3).....	10,678,726			10,678,726
2. Commission and brokerage:				
2.1. Direct, excluding contingent.....		77,323,505		77,323,505
2.2. Reinsurance assumed, excluding contingent.....		3,203,766		3,203,766
2.3. Reinsurance ceded, excluding contingent.....		42,901,903		42,901,903
2.4. Contingent—direct.....		27,886,287		27,886,287
2.5. Contingent—reinsurance assumed.....				
2.6. Contingent—reinsurance ceded.....				
2.7. Policy and membership fees.....				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7).....		65,511,655		65,511,655
3. Allowances to manager and agents.....			500,525	500,525
4. Advertising.....		3,202		3,202
5. Boards, bureaus and associations.....		366,249		366,249
6. Surveys and underwriting reports.....		134,460		134,460
7. Audit of assureds' records.....		197,238		197,238
8. Salary and related items:				
8.1. Salaries.....		2,398,384		2,398,384
8.2. Payroll taxes.....		453,813		453,813
9. Employee relations and welfare.....		840,280		840,280
10. Insurance.....				
11. Directors' fees.....		97,400		97,400
12. Travel and travel items.....		90,857		90,857
13. Rent and rent items.....		84,348		84,348
14. Equipment.....		4,208		4,208
15. Cost or depreciation of EDP equipment and software.....				
16. Printing and stationery.....		145,352		145,352
17. Postage, telephone and telegraph, exchange and express.....		142,899		142,899
18. Legal and auditing.....		52,238		52,238
19. Totals (Lines 3 to 18).....		5,010,928	500,525	5,511,453
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....		14,942,059		14,942,059
20.2. Insurance department licenses and fees.....		411,318		411,318
20.3. Gross guaranty association assessments.....				
20.4. All other (excluding federal and foreign income and real estate).....				
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4).....		15,353,377		15,353,377
21. Real estate expenses.....				
22. Real estate taxes.....				
23. Reimbursements by uninsured plans.....				
24. Aggregate write-ins for miscellaneous expenses.....		1,046,353		1,046,353
25. Total expenses incurred.....	10,678,726	86,922,313	500,525 (a)	98,101,564
26. Less unpaid expenses—current year.....		15,886,879		15,886,879
27. Add unpaid expenses—prior year.....		13,294,451		13,294,451
28. Amounts receivable relating to uninsured plans, prior year.....				
29. Amounts receivable relating to uninsured plans, current year.....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	10,678,726	84,329,885	500,525	95,509,136
Details of Write-Ins				
2401. Miscellaneous.....		628,739		628,739
2402. Administration Fees.....		417,614		417,614
2403.....				
2498. Summary of remaining write-ins for Line 24 from overflow page.....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....		1,046,353		1,046,353

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 215,115	275,874
1.1.	Bonds exempt from U.S. tax	(a) 874,532	765,687
1.2.	Other bonds (unaffiliated)	(a) 5,666,045	6,074,476
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b)	
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)	250,383	321,921
2.21.	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 1,130,144	1,132,500
7.	Derivative instruments	(f)	
8.	Other invested assets	397,605	397,605
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	8,533,825	8,968,064
11.	Investment expenses		(g) 500,525
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		500,525
17.	Net investment income (Line 10 minus Line 16)		8,467,539
Details of Write-Ins			
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$608,644 accrual of discount less \$450,371 amortization of premium and less \$389,213 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	9,675		9,675		
1.1.	Bonds exempt from U.S. tax	4,772		4,772		
1.2.	Other bonds (unaffiliated)	10,972		10,972		
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)					
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)	-		-	(397,052)	
2.21.	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets				(42,477)	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	25,419		25,419	(439,529)	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1. Preferred stocks.....			
2.2. Common stocks.....			
3. Mortgage loans on real estate (Schedule B):			
3.1. First liens.....			
3.2. Other than first liens.....			
4. Real estate (Schedule A):			
4.1. Properties occupied by the company.....			
4.2. Properties held for the production of income.....			
4.3. Properties held for sale.....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans.....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA).....	431,941	431,941	-
9. Receivables for securities.....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets.....			
12. Subtotals, cash and invested assets (Lines 1 to 11).....	431,941	431,941	-
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued.....			
15. Premiums and considerations:			
15.1. Uncollected premiums and agents' balances in the course of collection.....	51,938	34,903	(17,035)
15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3. Accrued retrospective premiums and contracts subject to redetermination.....			
16. Reinsurance:			
16.1. Amounts recoverable from reinsurers.....			
16.2. Funds held by or deposited with reinsured companies.....			
16.3. Other amounts receivable under reinsurance contracts.....			
17. Amounts receivable relating to uninsured plans.....			
18.1. Current federal and foreign income tax recoverable and interest thereon.....			
18.2. Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit.....			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets.....			
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			
23. Receivables from parent, subsidiaries and affiliates.....			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets.....			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	483,879	466,844	(17,035)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27).....	483,879	466,844	(17,035)
Details of Write-Ins			
1101.....			
1102.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.....			
2502.....			
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 16,495,346	\$ 14,890,764
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 16,495,346</u>	<u>\$ 14,890,764</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 97,918,547	\$ 79,508,772
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 97,918,547</u>	<u>\$ 79,508,772</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of December 31, 2025 and December 31, 2024, we recorded \$55,133 and \$42,991 respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Preferred stocks - Not Applicable
- (4) Common stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Mortgage loans - Not Applicable
- (6) Asset-backed securities are stated at amortized value using the scientific interest method.
- (7) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(8) Investment in joint ventures, partnerships and limited liability companies are accounted for using the equity method of accounting.

(9) Derivatives - Not Applicable

(10) Investment income as a factor in the premium deficiency calculation - Not Applicable

(11) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

(12) Changes in capitalization policy - Not Applicable

(13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	5,892,349				5,892,349	5,571,817	320,532
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Collateral assets received and on balance sheet							
p. Assets held under modco reinsurance agreements							
q. Assets held under funds withheld reinsurance agreements							
r. Total restricted assets (Sum of a through q)	<u>5,892,349</u>				<u>5,892,349</u>	<u>5,571,817</u>	<u>320,532</u>

Restricted Asset Category	Current Year						
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Total Nonadmitted Restricted	Total Admitted Restricted (5 - 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%	XXX	XXX	XXX
b. Collateral held under security lending agreements							25.04+25.05
c. Subject to repurchase agreements							26.21
d. Subject to reverse repurchase agreements							26.22
e. Subject to dollar repurchase agreements							26.23
f. Subject to dollar reverse repurchase agreements							26.24
g. Placed under option contracts							26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							26.26
i. FHLB capital stock							26.27
j. On deposit with states		5,892,349	1.641	1.643	5,892,349	-	26.28
k. On deposit with other regulatory bodies							26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)							26.31
m. Pledged as collateral not captured in other categories							26.30
n. Other restricted assets							26.32
o. Collateral assets received and on balance sheet					XXX	XXX	XXX
p. Assets held under modco reinsurance agreements					XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements					XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	<u></u>	<u>5,892,349</u>	<u>1.641 %</u>	<u>1.643 %</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>

Explanation for differences between the Note and general interrogatories:

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	\$	
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27		
26.28	-	
26.29		
26.31		
26.30		
26.32		

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer)

	(1)	(2)	(3)
	Collateral Held	Modco	FWH
a. Securities lending	\$	\$	\$
b. Repo/repurchase agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total (a+b+c+d+e+f+g)	\$	\$	\$

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - Not Applicable
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

- B. Total Amount Excluded - Not Applicable
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 1,406,546
2. Nonadmitted	\$
3. Admitted	\$ 1,406,546

D. The aggregate deferred interest

Aggregate Deferred Interest	Amount
	\$

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the net deferred tax asset/(liability)

(1) Change between years by tax character

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 6,566,003	\$ 52,817	\$ 6,618,820	\$ 4,165,805	\$ 273,199	\$ 4,439,004	\$ 2,400,198	\$ (220,382)	\$ 2,179,816
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	6,566,003	52,817	6,618,820	4,165,805	273,199	4,439,004	2,400,198	(220,382)	2,179,816
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 6,566,003	\$ 52,817	\$ 6,618,820	\$ 4,165,805	\$ 273,199	\$ 4,439,004	\$ 2,400,198	\$ (220,382)	\$ 2,179,816
(f) Deferred tax liabilities	172,145	211,375	383,520	6,498	568,200	574,698	165,647	(356,825)	(191,178)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 6,393,858	\$ (158,558)	\$ 6,235,300	\$ 4,159,307	\$ (295,001)	\$ 3,864,306	\$ 2,234,551	\$ 136,443	\$ 2,370,994

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 6,238,748	\$	\$ 6,238,748	\$ 4,165,805	\$ 273,199	\$ 4,439,004	\$ 2,072,943	\$ (273,199)	\$ 1,799,744
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)		52,817	52,817					52,817	52,817
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date		-	-					-	-
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	13,752,487	XXX	XXX	11,346,670	XXX	XXX	2,405,817
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	327,254		327,254	(6,498)	(568,200)	(574,698)	333,752	568,200	901,952
(d) Deferred tax assets admitted as the result of application of SSAP No. 101									
Total 2(a) + 2(b) + 2(c)	\$ 6,566,002	\$ 52,817	\$ 6,618,819	\$ 4,159,307	\$ (295,001)	\$ 3,864,306	\$ 2,406,695	\$ 347,818	\$ 2,754,513

(3) Ratio used as basis of admissibility

	2025	2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	15.000 %	15.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 91,683,248	\$ 75,644,466

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2025		2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col 1-3)	Capital (Col 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 6,566,003	\$ 52,817	\$ 4,165,805	\$ 273,199	\$ 2,400,198	\$ (220,382)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 6,566,003	\$ 52,817	\$ 4,165,805	\$ 273,199	\$ 2,400,198	\$ (220,382)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? **NO**

B. Regarding deferred tax liabilities that are not recognized - Not Applicable

C. Major components of current income taxes incurred

	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ 6,117,486	\$ 5,030,246	\$ 1,087,240
(b) Foreign			
(c) Subtotal (1a+1b)	\$ 6,117,486	\$ 5,030,246	\$ 1,087,240
(d) Federal income tax on net capital gains	(218,815)	(34,828)	(183,987)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 5,898,671	\$ 4,995,418	\$ 903,253

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve	6,295,599	3,993,224	2,302,375
(3) Policyholder reserves	257,804	172,497	85,307
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	12,600	84	12,516
(99) Subtotal (Sum of 2a1 through 2a13)	<u>\$ 6,566,003</u>	<u>\$ 4,165,805</u>	<u>\$ 2,400,198</u>
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$ 6,566,003</u>	<u>\$ 4,165,805</u>	<u>\$ 2,400,198</u>
(e) Capital			
(1) Investments	\$ 52,817	\$ 16,513	\$ 36,304
(2) Net capital loss carry-forward		256,686	(256,686)
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>\$ 52,817</u>	<u>\$ 273,199</u>	<u>\$ (220,382)</u>
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	52,817	273,199	(220,382)
(i) Admitted deferred tax assets (2d + 2h)	<u>\$ 6,618,820</u>	<u>\$ 4,439,004</u>	<u>\$ 2,179,816</u>
	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$	\$	\$
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves		6,498	(6,498)
(5) Other	172,145		172,145
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>\$ 172,145</u>	<u>\$ 6,498</u>	<u>\$ 165,647</u>
(b) Capital			
(1) Investments	\$ 211,375	\$ 568,200	\$ (356,825)
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	<u>\$ 211,375</u>	<u>\$ 568,200</u>	<u>\$ (356,825)</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 383,520</u>	<u>\$ 574,698</u>	<u>\$ (191,178)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 6,235,300</u>	<u>\$ 3,864,306</u>	<u>\$ 2,370,994</u>

D. Among the more significant book to tax adjustments

Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal income tax as follows:

Notes to the Financial Statements

9. Income Taxes (Continued)

	2025	Effective Tax Rate
Expected federal income tax expense	\$ 4,702,743	21.000 %
Change in unearned premium reserves	2,092,206	9.343
Book over tax reserves	32,386	0.145
Book to tax returns adjustments	(780,714)	-3.486
Tax exempt interest and dividends received deduction	(140,314)	-0.627
Other-than-temporary impairments on investments	(5,026)	-0.022
Capital Loss Carryforward	(219,127)	-0.979
Pass-through investment income	4,430	0.020
Other	212,086	0.947
Total	\$ 5,898,670	26.340 %

	2024	Effective Tax Rate
Expected federal income tax expense	\$ 4,131,244	21.000 %
Change in unearned premium reserves	1,104,717	5.616
Book over tax reserves	14,614	0.074
Book to tax returns adjustments	(138,955)	-0.706
Tax exempt interest and dividends received deduction	(178,300)	-0.906
Other-than-temporary impairments on investments	(5,026)	-0.026
Capital Loss Carryforward	(45,213)	-0.230
Pass-through investment income	(23,281)	-0.118
Other	135,618	0.689
Total	\$ 4,995,418	25.393 %

E. Operating loss and tax credit carryforwards

- (1) At December, 2025, the Company had \$0 of net operating loss carryforward.
- (2) Income tax expense available for recoupment

The following is income tax expense for 2025, 2024 and 2023 that is available for recoupment in the event of future net losses:

	Total
2023	\$ 5,028,843
2024	4,995,418
2025	5,898,671

- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated federal income tax return

- (1) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation.
- (2) The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or foreign income tax loss contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.
- B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.
- C. Transactions with related party who are not reported on Schedule Y - Not Applicable
- D. Other Disclosures: In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of December 31, 2025, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.
- E. Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of December 31, 2025, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which \$1.2 million is borrowed as of December 31, 2025. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of December 31, 2025, the Borrowers were in compliance with all covenants under the Credit Agreement.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2025 and 2024 the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$14,112,458 and \$14,129,295, respectively.

- F. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$218,997 and \$ 224,768 for the years ended December 31, 2025 and 2024, respectively.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions

Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2026, dividends, loans or advances in excess of \$16,495,346 will require the approval of the Department.

- D. The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2025 and 2024:

- On October 25, 2024, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$2,000,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2024. There were not dividends paid during 2025.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels as of December 31, 2025.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2022, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2017 through December 31, 2021. On March 3, 2023, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

- E. Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(3) above.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes

See Note 10.

- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a) Nonadmitted asset value:	(17,035)
(b) Deferred income tax:	2,370,993
(c) Dividends to stockholders:	-
(d) Change in unrealized capital gains (losses):	(439,529)

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases

- A. Lessee Operating Lease

- (1) Leasing arrangements

- (a) As of December 31, 2025, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expired on December 31, 2020. Rent expense was recognized evenly over the lease term which expired on December 31, 2020. The Company had entered into a verbal agreement with the landlord to continue leasing the premises on a month-to-month basis for 2021 and 2022. In February 2023, the Company amended the lease agreement that previously expired on December 31, 2020 and now the lease expires on February 29, 2028. Rental expenses, which primarily include expenses for our office lease, were \$84,348 and \$82,473 for the periods ended December 31, 2025 and 2024, respectively.

- (2) For leases having initial or remaining noncancelable lease terms in excess of one year

- (a) Minimum aggregate rental commitments at year end

	Year Ending December 31	Operating Leases
1. 2026.....	\$.....	219,375
2. 2027.....		222,300
3. 2028.....		37,050
4. 2029.....		
5. 2030.....		
6. Thereafter.....		
7. Total (sum of 1 through 6).....	\$.....	478,725

- (b) Sublease minimum rentals to be received - Not Applicable

- (3) For sale-leaseback transactions - Not Applicable

- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

Notes to the Financial Statements

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended December 31, 2025.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Buckeye Risk Services, LLC, 1170 E. Western Reserve Road, Poland, OH 44514	26-3594656	NO	Credit	C, CA, R, P, U	\$ 147,854,209
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, IN 46032	35-2125376	NO	Credit & Auto Physical Damage	C, CA, P, U	122,297,831
American Risk Services, 11135 Kenwood Road, Cincinnati, OH 45242	38-3773191	NO	Credit	C, CA, R, P, U	79,884,054
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216	75-1553739	NO	Credit & Auto Physical Damage	C, CA, P, U	53,041,886
Lee & Mason Financial Services, Inc., P.O. Box 270, Route 30, Northville, NY 12134	14-1722170	NO	Credit	C, CA, P, U	46,420,086
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019	35-0672425	NO	Credit	C, CA, P, U	12,951,384
Total					<u>\$ 462,449,450</u>

20. Fair Value Measurements

A. Fair Value Measurement

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table below:

- Level 1 – This category includes cash, exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value.
- Level 2 – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 liabilities.
- Level 3 – The Company has no Level 3 assets or liabilities.

As of December 31, 2025, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

- (1) Fair value measurements at reporting date - Not Applicable
- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable
- (3) Policy on transfers into and out of Level 3 - Not Applicable
- (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values or NAV for All Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 193,536,977	\$ 195,839,133		\$ 193,536,977			
Common Stocks	2,561,061	2,561,061	2,561,061				
Cash and Cash Equivalents	79,706,919	76,706,919	79,706,919				

Joint Ventures, Partnerships and Limited Liability Companies

As of December 31, 2025 and December 31, 2024, the Company had a \$3.0 million and \$3.1 million, respectively, private equity investment in Merchants Healthcare Fund I, LP ("MHF"), which is accounted for using the equity method. As of December 31, 2025 and December 31, 2024, the Company's ownership interest in MHF was approximately 2.4% and 2.6%, respectively. As of December 31, 2025 and December 31, 2024, the Company had a \$0.2 million and \$0.2 million, respectively, private equity investment in KA Credit Advisors Holdco, LLC (KCA), which is accounted for using the equity method. As of December 31, 2025 and December 31, 2024, the Company's ownership interest in KCA was approximately 0.1% and 0.1%, respectively. The carrying amounts of MHF and KCA are a reasonable estimate of fair value. For MHF and KCA, there are no observable inputs and the investments do not qualify to use the net asset value practical expedient.

D. Not Practicable to Estimate Fair Value

See disclosure in Note 20(C).

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

- Unusual or Infrequent Items - Not Applicable
- Troubled Debt Restructuring - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

C. Other Disclosures

The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State and Federal Tax Credits

(1) Carrying value of state and federal tax credits, disaggregated by transferable/certificated and non-transferable, gross of any related tax liabilities by jurisdiction and in total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Total		\$.....	\$.....

(2) Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable - None

(3) Method of estimating utilization of remaining state and federal tax credits - None

(4) Impairment loss - None

(5) State and federal tax credits admitted and nonadmitted disaggregated by transferable/certificated and non-transferable - None

(6) Any commitment or contingent commitment to purchase tax credits - None

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable.

B. ACA fee assessment payable for the upcoming year: Not Applicable.

C. ACA fee assessment paid: Not Applicable.

D. Premium written subject to ACA 9010 assessment: Not Applicable.

E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 28): \$97,918,547

F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 28 minus 22B above): \$97,918,547

G. Authorized Control Level (Five-Year Historical Line 29): \$21,855,698

H. Would reporting the ACA assessment as of December 31, 2025 have triggered an RBC action level (YES/NO): No.

23. Reinsurance

A. Unsecured Reinsurance Recoverables - Not Applicable

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

The following table summarizes assumed and ceded unearned premiums and the related commission equity at December 31, 2025 stated in dollars.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
b. All other	1,323,605	661,802	520,113,430	33,890,178	(518,789,825)	(33,228,376)
c. Total (a+b)	\$..... 1,323,605	\$..... 661,802	\$..... 520,113,430	\$..... 33,890,178	\$..... (518,789,825)	\$..... (33,228,376)
d. Direct unearned premium reserve			\$..... 669,005,812			

(2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
- K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

The Company estimates accrued experience rated premium adjustments through the review of each individual experience rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional experience rated premium.

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums

Net premiums written of \$6,426,922 and \$6,966,287 were subject to experience rating features during the year ended December 31, 2025 and 2024, respectively. This represented approximately 2% and 4%, respectively, of total net premiums written.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Calculation of Nonadmitted Retrospective Premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

As a result of changes in estimates of insured events in prior years, the provision for unpaid loss and LAE increased (decreased) by approximately \$(8.0) million and \$0.7 million for the years ended December 31, 2025 and 2024, respectively. The decrease in 2025 was primarily due to favorable loss development for our lender services and WIP product lines. The increase in 2024 was primarily due to unfavorable loss development for our lender services product lines. The majority of our losses are short-tail in nature and adjustments to reserve amounts occur rather quickly. Conditions that affected these deficiencies or redundancies in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these deficiencies or redundancies to future periods.

As of December 31, 2025 and 2024, no additional premiums or return premiums have been accrued as a result of the prior-year reserve effects.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves:..... \$.....
- 2. Date of the most recent evaluation of this liability:.....
- 3. Was anticipated investment income utilized in the calculation?..... NO.....

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES.....
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.
- 1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?..... YES.....
- 1.3. State Regulating?..... Ohio.....
- 1.4. Is the reporting entity publicly traded or a member of a publicly traded group?..... NO.....
- 1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

- 2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO.....
- 2.2. If yes, date of change:.....
- 3.1. State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2021.....
- 3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2021.....
- 3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 03/03/2023.....
- 3.4. By what department or departments?
Ohio Department of Insurance

- 3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A.....
- 3.6. Have all of the recommendations within the latest financial examination report been complied with?..... YES.....

- 4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
 - 4.11. sales of new business?..... NO.....
 - 4.12. renewals?..... NO.....
- 4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
 - 4.21. sales of new business?..... NO.....
 - 4.22. renewals?..... NO.....

- 5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO.....
If yes, complete and file the merger history data file with the NAIC.

- 5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

- 6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO.....
- 6.2. If yes, give full information

- 7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?..... NO.....
- 7.2. If yes,
 - 7.21. State the percentage of foreign control..... %
 - 7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

- 8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?..... NO.....
- 8.2. If response to 8.1 is yes, please identify the name of the DIHC.....
- 8.3. Is the company affiliated with one or more banks, thrifts or securities firms?..... NO.....
- 8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?..... NO.....
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?..... N/A.....
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Plante & Moran, PLCC, 1111 E. Michigan Avenue, East Lansing, MI 48823
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?..... NO.....
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?..... NO.....
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?..... YES.....
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Peter Scourtis, Consultant, 5550 Peachtree Parkway, Suite 600, Peachtree Corners, GA 30092
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... NO.....
12.11 Name of real estate holding company

12.12 Number of parcels involved.....
12.13 Total book / adjusted carrying value..... \$.....
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?.....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES.....
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?..... NO.....
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?..... NO.....
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... NO.....
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

BOARD OF DIRECTORS

- 16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES
- 17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES
- 18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

FINANCIAL

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 - 20.11 To directors or other officers \$
 - 20.12 To stockholders not officers \$
 - 20.13 Trustees, supreme or grand (Fraternal only) \$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 - 20.21 To directors or other officers \$
 - 20.22 To stockholders not officers \$
 - 20.23 Trustees, supreme or grand (Fraternal only) \$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO
- 21.2. If yes, state the amount thereof at December 31 of the current year:
 - 21.21 Rented from others \$
 - 21.22 Borrowed from others \$
 - 21.23 Leased from others \$
 - 21.24 Other \$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO
- 22.2. If answer is yes:
 - 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses \$
 - 22.23 Other amounts paid \$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? NO
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) YES
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 25.093. Total payable for securities lending reported on the liability page \$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03) YES

26.2. If yes, state the amount thereof at December 31 of the current year:
 26.21. Subject to repurchase agreements \$
 26.22. Subject to reverse repurchase agreements \$
 26.23. Subject to dollar repurchase agreements \$
 26.24. Subject to reverse dollar repurchase agreements \$
 26.25. Placed under option agreements \$
 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 26.27. FHLB Capital Stock \$
 26.28. On deposit with states \$ 5,892,349
 26.29. On deposit with other regulatory bodies \$
 26.30. Pledged as collateral - excluding collateral pledged to an FHLB \$
 26.31. Pledged as collateral to FHLB - including assets backing funding agreements \$
 26.32. Other \$

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108
 27.42 Permitted accounting practice
 27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO

28.2. If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	38 Fountain Square Cincinnati, Ohio 45263
Huntington National Bank	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
J.P. Morgan Investment Management Inc.	U
Matt Nolan, CFO, authority to make ST investments	A
Brad Hix, Accountant, read access to invest. accts	A

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations	\$ 91,963,961	\$ 89,258,918	\$ (2,705,043)
31.2. Asset-Backed Securities	103,875,172	104,278,059	402,887
31.3. Preferred Stocks			
31.4. Totals	\$ 195,839,133	\$ 193,536,977	\$ (2,302,156)

31.5. Describe the sources or methods utilized in determining the fair values:

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? YES

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

GENERAL INTERROGATORIES

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- ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?..... NO.....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO.....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?..... N/A.....

38.1. Does the reporting entity directly hold cryptocurrencies?..... NO.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?..... NO.....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?..... \$ 33,277

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
National Insurance Crime Bureau.....	\$ 9,785
National Independent Statistical Service.....	23,402

41.1. Amount of payments for legal expenses, if any?..... \$ 52,238

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, Seymour & Pease.....	\$ 35,101

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?..... \$

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO.....
- 1.2. If yes, indicate premium earned on U.S. business only..... \$.....
- 1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$.....
1.31 Reason for excluding:
- 1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$.....
- 1.5. Indicate total incurred claims on all Medicare Supplement insurance..... \$.....
- 1.6. Individual policies:
Most current three years:
1.61. Total premium earned..... \$.....
1.62. Total incurred claims..... \$.....
1.63. Number of covered lives.....
All years prior to most current three years:
1.64. Total premium earned..... \$.....
1.65. Total incurred claims..... \$.....
1.66. Number of covered lives.....
- 1.7. Group policies:
Most current three years:
1.71. Total premium earned..... \$.....
1.72. Total incurred claims..... \$.....
1.73. Number of covered lives.....
All years prior to most current three years:
1.74. Total premium earned..... \$.....
1.75. Total incurred claims..... \$.....
1.76. Number of covered lives.....

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator.....	\$.....	\$.....
2.2. Premium Denominator.....	217,620,205	156,085,587
2.3. Premium Ratio (2.1/2.2).....	%	%
2.4. Reserve Numerator.....	\$.....	\$.....
2.5. Reserve Denominator.....	188,500,214	133,836,976
2.6. Reserve Ratio (2.4/2.5).....	%	%

- 3.1. Did the reporting entity issue participating policies during the calendar year?..... NO.....
- 3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21. Participating policies..... \$.....
3.22. Non-participating policies..... \$.....
- 4. For Mutual reporting entities and Reciprocal Exchanges only:
4.1. Does the reporting entity issue assessable policies?..... NO.....
4.2. Does the reporting entity issue non-assessable policies?..... NO.....
4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums..... \$.....
- 5. For Reciprocal Exchanges Only:
5.1. Does the exchange appoint local agents?..... NO.....
5.2. If yes, is the commission paid:
5.21. Out of Attorney's-in-fact compensation.....
5.22. As a direct expense of the exchange.....
5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... NO.....
5.5. If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
Not Applicable
- 6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Not Applicable Limited Property Coverage Written
- 6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not Applicable Limited Property Coverage Written
- 6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... NO.....
- 6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
Not Applicable Limited Property Coverage Written
- 7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... NO.....
- 7.2. If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....
- 8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... NO.....
- 8.2. If yes, give full information
- 9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 - (a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term
 - (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 - (c) Aggregate stop loss reinsurance coverage;
 - (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 - (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 - (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... NO.....
- 9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 - (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 - (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... NO.....
- 9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 - (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 - (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 - (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 - (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 - (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... NO.....
- 9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 - (a) The entity does not utilize reinsurance; or..... NO.....
 - (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or..... NO.....
 - (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement..... NO.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?..... YES.....
- 11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force:..... NO.....
- 11.2. If yes, give full information
- 12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$.....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$.....
- 12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$.....
- 12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?..... N/A.....
- 12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... %.....
- 12.42 To..... %.....
- 12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... YES.....
- 12.6. If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$..... 570,000,000
- 12.62 Collateral and other funds..... \$..... 25,404,000
- 13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$..... 2,500,000
- 13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?..... NO.....
- 13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.....
- 14.1. Is the reporting entity a cedent in a multiple cedent reinsurance contract?..... NO.....
- 14.2. If yes, please describe the method of allocating and recording reinsurance among the cedents:
- 14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedent reinsurance contracts?..... NO.....
- 14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... NO.....
- 14.5. If the answer to 14.4 is no, please explain:
- 15.1. Has the reporting entity guaranteed any financed premium accounts?..... NO.....
- 15.2. If yes, give full information
- 16.1. Does the reporting entity write any warranty business?..... YES.....
If yes, disclose the following information for each of the following types of warranty coverage:
- | | 1 | 2 | 3 | 4 | 5 |
|------------------------|------------------------|----------------------|------------------------|-------------------------|-----------------------|
| | Direct Losses Incurred | Direct Losses Unpaid | Direct Written Premium | Direct Premium Unearned | Direct Premium Earned |
| 16.11. Home..... | \$..... | \$..... | \$..... | \$..... | \$..... |
| 16.12. Products..... | \$..... | \$..... | \$..... | \$..... | \$..... |
| 16.13. Automobile..... | \$..... | \$..... 27,000 | \$..... 25,840 | \$..... 19,540 | \$..... 22,177 |
| 16.14. Other*..... | \$..... | \$..... | \$..... | \$..... | \$..... |
- * Disclose type of coverage:
- 17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?..... NO.....
Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
- 17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12. Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... \$.....
- 17.14. Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15. Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16. Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17. Contingent commission portion of Interrogatory 17.11..... \$.....
- 18.1. Do you act as a custodian for health savings accounts?..... NO.....
- 18.2. If yes, please provide the amount of custodial funds held as of the reporting date..... \$.....
- 18.3. Do you act as an administrator for health savings accounts?..... NO.....
- 18.4. If yes, please provide the balance of the funds administered as of the reporting date..... \$.....
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... YES.....
- 19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2025	2024	2023	2022	2021
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	5,793	45,899	5,416		
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	296,991,922	315,550,579	274,716,802	230,646,869	295,055,480
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	469,579,109	367,817,728	271,077,142	205,132,194	187,955,079
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	766,576,824	683,414,206	545,799,360	435,779,063	483,010,559
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	5,793	45,899	5,416		
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	15,371,769	13,077,311	9,413,029	5,760,093	5,601,978
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	252,335,019	169,307,979	126,460,678	108,501,236	86,027,788
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	267,712,581	182,431,189	135,879,123	114,261,329	91,629,766
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	13,901,059	13,152,574	16,799,391	17,770,776	13,054,797
14. Net investment gain (loss) (Line 11)	8,711,773	6,768,436	6,027,403	3,366,597	3,526,113
15. Total other income (Line 15)					825,164
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	6,117,486	5,030,246	5,122,708	4,575,625	3,225,058
18. Net income (Line 20)	16,495,346	14,890,764	17,704,086	16,561,749	14,181,016
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	358,605,896	288,875,024	223,574,401	210,190,344	194,245,095
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	37,614,541	39,121,397	29,414,420	26,285,152	27,196,819
20.2. Deferred and not yet due (Line 15.2)	19,218,191	16,633,270	3,795,487	2,405,018	2,101,313
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	260,687,349	209,366,252	157,584,690	148,378,302	144,156,085
22. Losses (Page 3, Line 1)	38,605,008	33,756,181	26,147,508	19,435,885	15,380,443
23. Loss adjustment expenses (Page 3, Line 3)			121,000	121,000	255,640
24. Unearned premiums (Page 3, Line 9)	150,215,986	100,123,610	73,778,008	65,900,276	62,963,003
25. Capital paid up (Page 3, Lines 30 & 31)	3,000,746	3,000,746	3,000,746	3,000,746	3,000,746
26. Surplus as regards policyholders (Page 3, Line 37)	97,918,547	79,508,772	65,989,711	61,812,042	50,089,010
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	79,417,441	37,291,865	19,891,981	19,458,417	20,429,261
Risk-Based Capital Analysis					
28. Total adjusted capital	97,918,547	79,508,772	65,989,711	61,812,042	50,089,010
29. Authorized control level risk-based capital	21,855,698	15,358,266	13,913,891	16,686,372	20,827,637
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	70.4	70.4	82.2	81.8	90.0
31. Stocks (Lines 2.1 & 2.2)	0.9	1.4			
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	27.6	26.6	14.3	15.9	9.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	1.2	1.6	3.5	2.1	0.3
38. Receivables for securities (Line 9)				0.2	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 9+15, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)					
45. Affiliated mortgage loans on real estate					
46. All other affiliated					
47. Total of above Lines 42 to 46					
48. Total investment in parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2025	2024	2023	2022	2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	(439,529)	29,129	213,614		
51. Dividends to stockholders (Line 35)		(2,000,000)	(14,000,000)	(5,000,000)	(11,600,000)
52. Change in surplus as regards policyholders for the year (Line 38)	18,409,775	13,519,061	4,177,669	11,723,032	2,625,736
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11, 16, 17, 18 & 19)	1,000,000	—			
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	161,346,502	147,363,582	122,531,736	108,279,088	90,076,209
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	186,192,959	166,443,072	124,199,664	79,589,923	72,798,509
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
58. Total (Line 35)	348,539,461	313,806,654	246,731,400	187,869,011	162,874,718
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	1,000,000	—			
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,519,989	5,711,439	4,072,126	2,431,125	1,843,506
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	93,749,292	73,491,033	56,207,644	34,444,534	26,134,928
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
64. Total (Line 35)	101,269,281	79,202,472	60,279,770	36,875,659	27,978,434
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	48.8	55.6	52.3	36.8	29.3
67. Loss expenses incurred (Line 3)	4.9	5.0	3.9	2.7	3.4
68. Other underwriting expenses incurred (Line 4)	39.9	31.0	30.6	44.6	52.5
69. Net underwriting gain (loss) (Line 8)	6.4	8.4	13.1	16.0	14.8
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	32.5	26.5	28.8	43.4	49.5
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	53.7	60.6	56.3	39.5	32.7
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	273.4	229.4	205.9	184.9	182.9
One-Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(8,044)	825	(596)	(4,979)	(6,836)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(10.1)	1.3	(1.0)	(9.9)	(14.4)
Two-Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(131)	(2,864)	(6,002)	(7,714)	(5,022)
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.2)	(4.6)	(12.0)	(16.3)	(10.6)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Corrections of Errors*?

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5+6-7+8-9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	3	3	3	3	3	3	3	3	3	3		
1. Prior	XXX	XXX	XXX	106,100	64,789	4,400	2,217	772	-	2,164	44,266	XXX
2. 2016	190,468	108,510	81,958	125,370	70,861	5,333	2,286	720	-	2,530	58,276	XXX
3. 2017	231,120	127,154	103,966	126,734	74,295	6,153	2,422	318	-	2,612	56,488	XXX
4. 2018	279,432	161,754	117,678	140,515	98,488	5,701	2,877	507	-	2,577	45,358	XXX
5. 2019	297,539	203,123	94,416	147,473	115,209	5,665	3,280	581	-	2,500	35,230	XXX
6. 2020	326,807	235,851	90,956	165,630	138,271	6,400	3,719	314	-	2,453	30,354	XXX
7. 2021	375,070	287,056	88,014	195,073	151,911	8,917	4,915	-	-	4,754	47,164	XXX
8. 2022	419,004	307,679	111,325	266,205	197,839	11,123	4,648	-	-	8,903	74,841	XXX
9. 2023	507,807	379,804	128,003	316,994	238,484	12,144	4,720	-	-	5,547	85,934	XXX
10. 2024	619,820	463,734	156,086	290,655	210,336	11,385	4,002	-	-	2,954	87,702	XXX
11. 2025	710,939	493,319	217,620	1,880,752	1,360,483	77,221	35,086	3,212	-	36,994	565,616	XXX
12. Totals	XXX	XXX	XXX									

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	13	14	15	16	17	18	19	20					
1. Prior													
2. 2016													
3. 2017													
4. 2018													
5. 2019	4	4											
6. 2020													
7. 2021													
8. 2022				(6)									
9. 2023	20	15	856	225									
10. 2024	40	6	1,040	250									
11. 2025	10,248	5,643	65,447	32,913									
12. Totals	10,312	5,668	67,343	33,382							1,313	38,605	5,312

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	26	27	28	29	30	31	32	33			
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2016	111,272	67,006	44,266	58.420	61.751	54.011					
3. 2017	131,423	73,147	58,276	56.864	57.526	56.053					
4. 2018	133,205	76,717	56,488	47.670	47.428	48.002					
5. 2019	146,727	101,369	45,358	49.314	49.905	48.041					
6. 2020	153,719	118,489	35,230	47.037	50.239	38.733					
7. 2021	172,344	141,990	30,354	45.950	49.464	34.488					
8. 2022	203,990	156,820	47,170	48.684	50.969	42.371					6
9. 2023	278,204	202,727	75,477	54.785	53.377	58.965					636
10. 2024	330,218	243,460	86,758	53.276	52.500	55.583					824
11. 2025	377,735	252,894	124,841	53.132	51.264	57.367					37,139
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		38,605

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	2,268	1,107	357	344	415	468	470	431	470	473	3	42
2. 2016	43,449	44,269	44,288	43,483	43,515	43,492	43,492	43,495	43,495	43,494	(1)	(1)
3. 2017	XXX	58,675	58,550	58,399	57,662	57,600	57,536	57,576	57,557	57,556	(1)	(20)
4. 2018	XXX	XXX	63,388	58,266	56,849	56,231	56,230	56,232	56,177	56,170	(7)	(62)
5. 2019	XXX	XXX	XXX	47,899	45,848	45,578	44,909	44,887	44,841	44,851	10	(36)
6. 2020	XXX	XXX	XXX	XXX	41,428	35,512	35,366	34,719	34,669	34,649	(20)	(70)
7. 2021	XXX	XXX	XXX	XXX	XXX	35,188	31,087	30,727	30,045	30,040	(5)	(687)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	48,899	49,326	47,871	47,170	(701)	(2,156)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72,618	75,711	75,477	(234)	2,859
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,846	86,758	(7,088)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,841	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(8,044)	(131)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	216	316	348	467	468	470	470	470	473	XXX	XXX
2. 2016	29,628	43,165	43,413	43,420	43,467	43,490	43,492	43,495	43,495	43,494	XXX	XXX
3. 2017	XXX	41,868	57,337	57,518	57,601	57,585	57,571	57,571	57,557	57,556	XXX	XXX
4. 2018	XXX	XXX	43,654	56,274	56,161	56,183	56,183	56,184	56,177	56,170	XXX	XXX
5. 2019	XXX	XXX	XXX	33,391	45,057	44,956	44,868	44,852	44,841	44,851	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	25,406	34,681	34,734	34,685	34,669	34,649	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	21,326	30,233	30,058	30,038	30,040	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	31,002	47,719	47,251	47,164	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,829	74,743	74,841	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,684	85,934	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,702	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,052	889	41	(7)	(52)				(39)	
2. 2016	8,152	1,081	862	60	48	2				
3. 2017	XXX	12,099	1,060	782	59	15	(35)	5		
4. 2018	XXX	XXX	15,947	1,465	685	48	47	48		
5. 2019	XXX	XXX	XXX	11,431	759	622	41	35		
6. 2020	XXX	XXX	XXX	XXX	14,276	819	626	34		
7. 2021	XXX	XXX	XXX	XXX	XXX	12,507	790	632	7	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	11,884	1,014	602	6
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,131	843	631
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,444	790
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,534

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, Etc.	1	Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			2	3						
1. Alabama	AL	L	9,979,494	7,983,126		3,030,203	3,316,855	617,952		
2. Alaska	AK	L	461,765	170,841		95,176	108,716	13,988		
3. Arizona	AZ	L	3,179,362	3,157,977		631,938	684,764	213,194		
4. Arkansas	AR	L	6,665,763	5,204,246		1,725,733	1,826,216	343,318		
5. California	CA	L	26,671,727	26,533,326		14,378,776	14,318,541	4,003,440		
6. Colorado	CO	L	18,087,577	17,329,766		8,164,013	7,583,382	2,612,575		
7. Connecticut	CT	L	4,332,287	4,199,434		2,337,199	1,607,319	642,895		
8. Delaware	DE	L	86,162	89,294		27,021	43,154	18,253		
9. District of Columbia	DC	L	13,171	13,181		-	-	-		
10. Florida	FL	L	22,274,084	19,344,749		9,298,945	7,912,809	2,353,561		
11. Georgia	GA	L	14,748,853	14,517,214		3,661,562	3,726,047	632,311		
12. Hawaii	HI	L	2,584,095	2,673,121		892,607	870,851	267,143		
13. Idaho	ID	L	1,366,579	889,807		344,819	384,135	99,726		
14. Illinois	IL	L	14,039,931	18,089,740		7,079,795	7,175,108	1,831,765		
15. Indiana	IN	L	26,110,506	25,143,837		8,138,067	8,160,822	2,170,927		
16. Iowa	IA	L	9,101,234	6,728,865		2,789,731	2,907,720	524,413		
17. Kansas	KS	L	3,222,848	3,220,468		804,686	993,900	292,744		
18. Kentucky	KY	L	3,606,326	3,480,193		724,051	891,752	315,021		
19. Louisiana	LA	L	5,207,996	5,238,051		2,337,303	2,781,357	893,240		
20. Maine	ME	L	2,340,541	2,330,552		922,901	840,329	315,579		
21. Maryland	MD	L	2,604,999	2,604,148		569,167	499,158	206,443		
22. Massachusetts	MA	L	32,522,199	32,377,158		23,130,060	24,807,909	5,888,876		
23. Michigan	MI	L	10,529,241	8,030,173		4,152,258	4,138,937	1,276,825		
24. Minnesota	MN	L	3,141,367	3,049,630		656,954	621,708	210,508		
25. Mississippi	MS	L	3,719,133	3,520,795		1,858,270	1,875,478	329,548		
26. Missouri	MO	L	9,955,580	9,370,074		2,603,036	2,586,528	745,522		
27. Montana	MT	L	573,279	566,945		157,425	181,520	27,413		
28. Nebraska	NE	L	1,762,951	1,761,155		962,555	1,040,040	239,028		
29. Nevada	NV	L	476,757	326,780		213,869	249,840	60,053		
30. New Hampshire	NH	L	834,968	799,729		250,059	239,085	89,847		
31. New Jersey	NJ	L	2,784,024	2,741,014		648,672	690,479	161,289		
32. New Mexico	NM	L	9,155,010	7,554,566		2,757,302	2,938,799	805,725		
33. New York	NY	L	40,028,548	31,036,390		17,095,628	17,199,905	5,647,940		
34. North Carolina	NC	L	13,518,940	6,836,239		929,706	906,067	316,112		
35. North Dakota	ND	L	198,566	176,242		16,753	18,234	8,528		
36. Ohio	OH	L	13,879,124	13,809,681		3,075,939	3,032,893	861,527		
37. Oklahoma	OK	L	7,985,637	7,776,001		4,203,025	4,463,823	1,264,683		
38. Oregon	OR	L	1,863,393	1,017,097		245,696	302,866	87,620		
39. Pennsylvania	PA	L	6,252,174	6,856,003		2,926,449	2,732,751	821,584		
40. Rhode Island	RI	L	106,712	91,174		(279)	(13,284)	253		
41. South Carolina	SC	L	6,119,401	5,912,840		1,819,223	1,856,181	437,165		
42. South Dakota	SD	L	1,024,705	1,322,372		702,603	818,527	173,992		
43. Tennessee	TN	L	7,498,116	6,355,087		2,151,263	2,173,481	761,923		
44. Texas	TX	L	367,025,064	348,137,720		194,476,515	194,145,064	32,829,468		
45. Utah	UT	L	2,153,916	2,143,270		714,049	875,117	460,423		
46. Vermont	VT	L	166,944	159,391		40,462	43,235	13,475		
47. Virginia	VA	L	16,195,604	12,590,895		4,331,527	4,863,542	1,413,487		
48. Washington	WA	L	15,769,920	12,975,167		4,331,613	5,250,667	1,449,939		
49. West Virginia	WV	L	363,577	352,131		127,879	83,316	28,710		
50. Wisconsin	WI	L	8,881,635	9,040,642		5,256,721	5,603,829	1,375,737		
51. Wyoming	WY	L	192,212	180,266		36,802	19,319	8,002		
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	XXX								
59. Totals	XXX		761,363,991	705,808,564		347,825,730	350,378,791	76,163,690		
Details of Write-Ins										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX									
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX									

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	4. Q – Qualified - Qualified or accredited reinsurer	–
2. R – Registered – Non-domiciled RRGs	–	5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile	–
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	–	6. N – None of the above - Not allowed to write business in the state	6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated to states where risks are identified.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

