



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

NATIONWIDE GENERAL INSURANCE COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 23760 Employer's ID Number 31-4425763
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 08/22/1957 Commenced Business 09/03/1958

Statutory Home Office ONE WEST NATIONWIDE BLVD., COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD.
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301, COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.NATIONWIDE.COM

Statutory Statement Contact ANDREA D. IACOBONI, 614-249-1545
(Name) (Area Code) (Telephone Number)
FINRPT@NATIONWIDE.COM, 866-315-1430
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT & COO MARK ALLEN BERVEN VP & TREASURER KELLY SUTHERLAND BERRY #
SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN OSCAR GUERRERO CASEY ELLEN KEMPTON
DAVID NEIL NELSON # GEORGE MIDDLETON WILLIAMS III

State of OHIO SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MARK ALLEN BERVEN
PRESIDENT & COO

DENISE LYNN SKINGLE
SVP & SECRETARY

KELLY SUTHERLAND BERRY
VP & TREASURER

Subscribed and sworn to before me this 20 day of January
Lauren Garverick

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



Lauren Garverick
Notary Public, State of Ohio
Commission #: 2025-RE-891568
My Commission Expires 06-16-30



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

NATIONWIDE GENERAL INSURANCE COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 23760 Employer's ID Number 31-4425763
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 08/22/1957 Commenced Business 09/03/1958

Statutory Home Office ONE WEST NATIONWIDE BLVD. COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD.
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.NATIONWIDE.COM

Statutory Statement Contact ANDREA D. IACOBONI 614-249-1545
(Name) (Area Code) (Telephone Number)
FINRPT@NATIONWIDE.COM 866-315-1430
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT & COO MARK ALLEN BERVEN VP & TREASURER KELLY SUTHERLAND BERRY #
SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN OSCAR GUERRERO CASEY ELLEN KEMPTON
DAVID NEIL NELSON # GEORGE MIDDLETON WILLIAMS III

State of Ohio SS
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DAF

MARK ALLEN BERVEN
PRESIDENT & COO

DENISE LYNN SKINGLE
SVP & SECRETARY

KELLY SUTHERLAND BERRY
VP & TREASURER

Subscribed and sworn to before me this
22 day of January 2026
Nicole Sours

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



Nicole Sours
Notary Public, State of Ohio
My Commission Expires 11-26-2027



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

NATIONWIDE GENERAL INSURANCE COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 23760 Employer's ID Number 31-4425763
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 08/22/1957 Commenced Business 09/03/1958

Statutory Home Office ONE WEST NATIONWIDE BLVD. COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD.
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.NATIONWIDE.COM

Statutory Statement Contact ANDREA D. IACOBONI 614-249-1545
(Name) (Area Code) (Telephone Number)
FINRPT@NATIONWIDE.COM 866-315-1430
(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT & COO MARK ALLEN BERVEN VP & TREASURER KELLY SUTHERLAND BERRY #
SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

KEVIN PAUL SCHEIDERER, VP-CHIEF TAX OFFC

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN OSCAR GUERRERO CASEY ELLEN KEMPTON
DAVID NEIL NELSON # GEORGE MIDDLETON WILLIAMS III

State of OHIO SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MARK ALLEN BERVEN DENISE LYNN SKINGLE Kelly Berry
PRESIDENT & COO SVP & SECRETARY VP & TREASURER

Subscribed and sworn to before me this 21 day of January
Lauren Garverick

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



Lauren Garverick
Notary Public, State of Ohio
Commission #: 2025-RE-891568
My Commission Expires 06-16-30

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	510,867,735		510,867,735	491,965,524
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$308,770 , Schedule E - Part 1), cash equivalents				
(\$6,570,985 , Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	6,879,755		6,879,755	16,186,656
6. Contract loans (including \$0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	13,617,322		13,617,322	9,341,398
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	531,364,812		531,364,812	517,493,578
13. Title plants less \$0 charged off (for Title insurers				
only)				
14. Investment income due and accrued	4,724,472		4,724,472	4,461,684
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	89,376,389	1,063,048	88,313,341	92,072,383
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$0				
earned but unbilled premiums)	331,292,801	2,047,926	329,244,875	357,550,025
15.3 Accrued retrospective premiums (\$0) and				
contracts subject to redetermination (\$0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	92,197,393		92,197,393	106,072,265
16.2 Funds held by or deposited with reinsured companies	441,838		441,838	534,934
16.3 Other amounts receivable under reinsurance contracts	56,325,847		56,325,847	64,241,738
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
.....				
18.2 Net deferred tax asset	8,866,723	2,947,098	5,919,625	3,980,449
19. Guaranty funds receivable or on deposit	249,569		249,569	126,886
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	29,346,094		29,346,094	29,374,621
24. Health care (\$0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	4,121,623	941,915	3,179,708	2,913,720
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	1,148,307,561	6,999,987	1,141,307,574	1,178,822,283
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	1,148,307,561	6,999,987	1,141,307,574	1,178,822,283
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Miscellaneous	422,611	2,049	420,562	445,692
2502. Third party administrator receivable	1,057,426	256,156	801,270	522,187
2503. Deposits and prepaid assets	30,252	30,252		
2598. Summary of remaining write-ins for Line 25 from overflow page	2,611,334	653,458	1,957,876	1,945,841
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,121,623	941,915	3,179,708	2,913,720

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	128,116,977	138,013,101
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	4,764,523	5,848,476
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	29,996,610	30,887,591
4. Commissions payable, contingent commissions and other similar charges	3,860,313	3,072,636
5. Other expenses (excluding taxes, licenses and fees)	2,813,369	2,713,794
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	619,012	642,085
7.1 Current federal and foreign income taxes (including \$ 470,480 on realized capital gains (losses))	5,474,739	2,411,366
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 784,645,776 and including warranty reserves of \$ 277,821 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	76,218,388	77,917,181
10. Advance premium	1,102,266	1,138,540
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	28,775	37,980
12. Ceded reinsurance premiums payable (net of ceding commissions)	540,326,976	584,809,304
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	3,257	617
14. Amounts withheld or retained by company for account of others	7,501,240	6,907,098
15. Remittances and items not allocated	438,402	450,034
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	8,939,025	14,568,591
20. Derivatives		
21. Payable for securities	1,700,000	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	6,043,805	8,009,456
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	817,947,677	877,427,850
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	817,947,677	877,427,850
29. Aggregate write-ins for special surplus funds	1,200,327	
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	290,760,974	290,760,974
35. Unassigned funds (surplus)	27,198,596	6,433,459
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)		
36.2 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	323,359,897	301,394,433
38. TOTALS (Page 2, Line 28, Col. 3)	1,141,307,574	1,178,822,283
DETAILS OF WRITE-INS		
2501. State surcharge/recoupment payable		147,942
2502. Contingent suit liability	123,078	79,407
2503. Miscellaneous liabilities	6,990,835	7,539,060
2598. Summary of remaining write-ins for Line 25 from overflow page	(1,070,108)	243,047
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,043,805	8,009,456
2901. EU solvency directive	1,200,327	
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	1,200,327	
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	166,436,969	178,803,695
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	85,319,827	106,833,649
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	16,462,169	15,485,851
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	58,555,650	57,985,914
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	160,337,646	180,305,414
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	6,099,323	(1,501,719)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	15,740,870	15,190,177
10. Net realized capital gains (losses) less capital gains tax of \$ 470,480 (Exhibit of Capital Gains (Losses))	(692,980)	569,955
11. Net investment gain (loss) (Lines 9 + 10)	15,047,890	15,760,132
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ (3,305) amount charged off \$ 431,579)	(434,884)	(602,865)
13. Finance and service charges not included in premiums	868,367	999,060
14. Aggregate write-ins for miscellaneous income	2,391,554	1,322,769
15. Total other income (Lines 12 through 14)	2,825,037	1,718,964
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	23,972,250	15,977,377
17. Dividends to policyholders	29,752	43,625
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	23,942,498	15,933,752
19. Federal and foreign income taxes incurred	5,497,343	3,209,567
20. Net income (Line 18 minus Line 19)(to Line 22)	18,445,155	12,724,185
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	301,394,433	288,402,607
22. Net income (from Line 20)	18,445,155	12,724,185
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 488,276	1,837,539	327,961
25. Change in net unrealized foreign exchange capital gain (loss)	1,553	374
26. Change in net deferred income tax	1,296,959	(743,768)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(638,354)	744,242
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	1,022,612	(61,168)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	21,965,464	12,991,826
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	323,359,897	301,394,433
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)		
1401. Other	2,435,224	1,343,769
1402. Change in contingent suit liability	(43,670)	(21,000)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	2,391,554	1,322,769
3701. Change in surplus pooled nonadmitted premiums in the course of collection offset	1,022,612	(61,168)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	1,022,612	(61,168)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	152,088,149	212,899,639
2. Net investment income	20,666,939	19,986,606
3. Miscellaneous income	1,717,806	1,639,753
4. Total (Lines 1 through 3)	174,472,894	234,525,998
5. Benefit and loss related payments	82,423,196	96,835,543
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	67,251,412	100,773,324
8. Dividends paid to policyholders	38,957	45,829
9. Federal and foreign income taxes paid (recovered) net of \$ 456,320 tax on capital gains (losses)	2,904,450	(1,804,015)
10. Total (Lines 5 through 9)	152,618,015	195,850,681
11. Net cash from operations (Line 4 minus Line 10)	21,854,879	38,675,317
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	69,804,368	66,259,829
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	1,700,000	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	71,504,368	66,259,829
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	88,468,122	53,731,153
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	8,592,253	4,368,774
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	97,060,376	58,099,928
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(25,556,008)	8,159,902
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(5,605,773)	(32,164,897)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(5,605,773)	(32,164,897)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(9,306,901)	14,670,322
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	16,186,656	1,516,333
19.2 End of period (Line 18 plus Line 19.1)	6,879,755	16,186,656

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Exchange of Bond Investment to Bond Investment	8,287,281	3,121,768
20.0002. Tax Credit Commitment Liabilities	995,902	3,250,320

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	3,070,530	2,142,949	2,218,601	2,994,878
2.1 Allied lines	4,838,235	3,426,980	3,142,679	5,122,536
2.2 Multiple peril crop				
2.3 Federal flood		2,186	80	2,106
2.4 Private crop				
2.5 Private flood	61,817	21,238	30,598	52,457
3. Farmowners multiple peril	6,038,307	2,851,571	2,853,506	6,036,372
4. Homeowners multiple peril	33,202,377	18,835,480	18,030,198	34,007,659
5.1 Commercial multiple peril (non-liability portion)	10,147,608	4,774,971	4,945,798	9,976,781
5.2 Commercial multiple peril (liability portion)	5,214,413	2,441,060	2,352,374	5,303,099
6. Mortgage guaranty				
8. Ocean marine	351,120	172,674	168,682	355,112
9.1 Inland marine	2,999,235	1,115,596	1,091,593	3,023,237
9.2 Pet insurance plans	9,563,386	5,162,134	4,746,891	9,978,629
10. Financial guaranty				
11.1 Medical professional liability - occurrence	28,988	66,467	93,996	1,459
11.2 Medical professional liability - claims-made	538,913	417,448	362,769	593,592
12. Earthquake	217,207	111,500	112,837	215,870
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group	322,406	2	2	322,406
14. Credit accident and health (group and individual)				
15.1 Vision only	1,807			1,807
15.2 Dental only	23,239			23,239
15.3 Disability income	353	1,069	(1,757)	3,180
15.4 Medicare supplement	10			10
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health	3,528,405	837	(318)	3,529,560
16. Workers' compensation	5,030,036	1,930,387	2,396,716	4,563,706
17.1 Other liability - occurrence	15,500,240	7,476,309	9,383,787	13,592,763
17.2 Other liability - claims-made	10,692,267	5,086,338	4,191,637	11,586,968
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	1,038,251	418,256	543,043	913,464
18.2 Products liability - claims-made	229,780	92,277	98,629	223,427
19.1 Private passenger auto no-fault (personal injury protection)	1,042,777	351,874	288,895	1,105,756
19.2 Other private passenger auto liability	20,092,578	7,571,434	6,412,406	21,251,606
19.3 Commercial auto no-fault (personal injury protection)	63,574	29,743	25,480	67,837
19.4 Other commercial auto liability	6,175,831	2,994,952	2,989,792	6,180,991
21.1 Private passenger auto physical damage	19,413,010	7,366,766	6,192,671	20,587,105
21.2 Commercial auto physical damage	1,633,853	792,543	766,004	1,660,392
22. Aircraft (all perils)	5,492		5,384	108
23. Fidelity	83,987	54,286	49,553	88,720
24. Surety	2,138,166	1,279,295	1,540,955	1,876,506
26. Burglary and theft	31,420	8,495	18,870	21,044
27. Boiler and machinery	87,164	64,143	28,443	122,864
28. Credit	155,573	7,100	116,536	46,136
29. International	4			4
30. Warranty	121,315	351,468	308,101	164,682
31. Reinsurance - nonproportional assumed property	337,367	66,286	77,265	326,389
32. Reinsurance - nonproportional assumed liability	707,103	428,869	624,869	511,103
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business	7,250		5,840	1,410
35. TOTALS	164,735,391	77,914,983	76,213,404	166,436,970
DETAILS OF WRITE-INS				
3401. Other Property and Casualty Lines	7,250		5,840	1,410
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	7,250		5,840	1,410

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	2,204,216	14,385			2,218,601
2.1 Allied lines	3,015,586	127,093			3,142,679
2.2 Multiple peril crop					
2.3 Federal flood	80				80
2.4 Private crop					
2.5 Private flood	30,598				30,598
3. Farmowners multiple peril	2,853,506				2,853,506
4. Homeowners multiple peril	17,920,141	110,057			18,030,198
5.1 Commercial multiple peril (non-liability portion)	4,936,124	9,674			4,945,798
5.2 Commercial multiple peril (liability portion)	2,352,177	197			2,352,374
6. Mortgage guaranty					
8. Ocean marine	168,682				168,682
9.1 Inland marine	464,173	627,420			1,091,593
9.2 Pet insurance plans	4,746,891				4,746,891
10. Financial guaranty					
11.1 Medical professional liability - occurrence	93,996				93,996
11.2 Medical professional liability - claims-made	362,769				362,769
12. Earthquake	111,583	1,254			112,837
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group	2				2
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income	(60)			(1,697)	(1,757)
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health	2,969			(3,287)	(318)
16. Workers' compensation	2,348,654	48,062			2,396,716
17.1 Other liability - occurrence	8,725,913	657,874			9,383,787
17.2 Other liability - claims-made	2,950,603	1,241,034			4,191,637
17.3 Excess workers' compensation					
18.1 Products liability - occurrence	335,506	207,537			543,043
18.2 Products liability - claims-made	95,550	3,079			98,629
19.1 Private passenger auto no-fault (personal injury protection)	288,895				288,895
19.2 Other private passenger auto liability	6,412,406				6,412,406
19.3 Commercial auto no-fault (personal injury protection)	25,238	242			25,480
19.4 Other commercial auto liability	2,981,474	8,318			2,989,792
21.1 Private passenger auto physical damage	6,192,671				6,192,671
21.2 Commercial auto physical damage	765,349	655			766,004
22. Aircraft (all perils)	5,384				5,384
23. Fidelity	41,972	7,581			49,553
24. Surety	847,906	693,049			1,540,955
26. Burglary and theft	18,867	3			18,870
27. Boiler and machinery	28,130	313			28,443
28. Credit	116,536				116,536
29. International					
30. Warranty	30,280	277,821			308,101
31. Reinsurance - nonproportional assumed property	77,265				77,265
32. Reinsurance - nonproportional assumed liability	624,869				624,869
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business	5,840				5,840
35. TOTALS	72,182,740	4,035,648		(4,984)	76,213,404
36. Accrued retrospective premiums based on experience					4,984
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through 37)					76,218,388
DETAILS OF WRITE-INS					
3401. Other Property and Casualty Lines	5,840				5,840
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	5,840				5,840

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,224,682	3,070,530	153,757	1,378,439		3,070,530
2.1 Allied lines	2,071,685	4,838,235	182,271	2,230,430	23,526	4,838,235
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood	40,332	61,817		40,332		61,817
3. Farmowners multiple peril	39	6,038,307		39		6,038,307
4. Homeowners multiple peril	705,110,502	33,202,377	597,309	705,507,834	199,976	33,202,377
5.1 Commercial multiple peril (non-liability portion)	147,911,110	10,147,608		147,911,110		10,147,608
5.2 Commercial multiple peril (liability portion)	69,366,868	5,214,413		69,366,868		5,214,413
6. Mortgage guaranty						
8. Ocean marine		351,120				351,120
9.1 Inland marine	8,350,578	2,999,235		8,350,578		2,999,235
9.2 Pet insurance plans		9,563,386				9,563,386
10. Financial guaranty						
11.1 Medical professional liability - occurrence		28,988				28,988
11.2 Medical professional liability - claims- made		538,913				538,913
12. Earthquake	4,194,708	217,207	27	4,194,736		217,207
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group		322,406				322,406
14. Credit accident and health (group and individual)						
15.1 Vision only		1,807				1,807
15.2 Dental only		23,239				23,239
15.3 Disability income		353				353
15.4 Medicare supplement		10				10
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health		3,528,405				3,528,405
16. Workers' compensation	7,508,811	5,030,036		7,508,811		5,030,036
17.1 Other liability - occurrence	32,603,601	15,500,240	26,241	32,629,842		15,500,240
17.2 Other liability - claims-made	1,207,026	10,692,267		1,207,026		10,692,267
17.3 Excess workers' compensation						
18.1 Products liability - occurrence	113	1,038,251		113		1,038,251
18.2 Products liability - claims-made		229,780				229,780
19.1 Private passenger auto no-fault (personal injury protection)	30,109,140	1,042,777		30,109,140		1,042,777
19.2 Other private passenger auto liability.....	387,989,677	20,092,578	13,149,231	375,009,900	26,129,008	20,092,578
19.3 Commercial auto no-fault (personal injury protection)	248,309	63,574		345,086	(96,777)	63,574
19.4 Other commercial auto liability.....	47,723,460	6,175,831	65,217	47,788,677		6,175,831
21.1 Private passenger auto physical damage	408,647,078	19,413,010		408,647,078		19,413,010
21.2 Commercial auto physical damage	11,182,879	1,633,853	53	11,182,932		1,633,853
22. Aircraft (all perils)		5,492				5,492
23. Fidelity		83,987				83,987
24. Surety		2,138,166				2,138,166
26. Burglary and theft	91,051	31,420		91,051		31,420
27. Boiler and machinery	4,635,423	87,164		4,635,423		87,164
28. Credit		155,573				155,573
29. International		4				4
30. Warranty		121,315				121,315
31. Reinsurance - nonproportional assumed property	XXX	337,367				337,367
32. Reinsurance - nonproportional assumed liability	XXX	707,103				707,103
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business		7,250				7,250
35. TOTALS	1,870,217,072	164,735,391	14,174,106	1,858,135,444	26,255,734	164,735,391
DETAILS OF WRITE-INS						
3401. Other Property and Casualty Lines		7,250				7,250
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		7,250				7,250

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	2,763,704	1,431,580	2,868,113	1,327,171	797,100	1,080,281	1,043,990	34.9
2.1 Allied lines	605,905	2,231,913	699,811	2,138,007	1,913,451	2,044,108	2,007,350	39.2
2.2 Multiple peril crop								
2.3 Federal flood					(5,258)	(5,258)		0.0
2.4 Private crop								
2.5 Private flood		3,455		3,455	14,049	5,701	11,803	22.5
3. Farmowners multiple peril	1	2,748,985	1	2,748,985	2,118,595	1,812,769	3,054,812	50.6
4. Homeowners multiple peril	348,377,003	17,171,273	348,596,892	16,951,384	7,596,669	10,868,382	13,679,671	40.2
5.1 Commercial multiple peril (non-liability portion)	56,383,307	4,039,544	56,383,307	4,039,544	3,652,921	5,348,573	2,343,892	23.5
5.2 Commercial multiple peril (liability portion)	53,164,067	5,499,943	53,164,067	5,499,943	14,935,994	16,860,670	3,575,267	67.4
6. Mortgage guaranty								
8. Ocean marine		140,281		140,281	298,005	320,805	117,481	33.1
9.1 Inland marine	1,749,379	1,376,864	1,749,379	1,376,864	835,678	869,495	1,343,048	44.4
9.2 Pet insurance plans		6,869,898		6,869,898	997,592	851,465	7,016,025	70.3
10. Financial guaranty								
11.1 Medical professional liability - occurrence		48		48	37,845	19,717	18,176	1,246.1
11.2 Medical professional liability - claims-made		253,544		253,544	349,469	387,612	215,401	36.3
12. Earthquake					20,959	17,077	3,882	1.8
13.1 Comprehensive (hospital and medical) individual								
13.2 Comprehensive (hospital and medical) group		98,960		98,960	556	770	98,747	30.6
14. Credit accident and health (group and individual)								
15.1 Vision only		2,387		2,387			2,387	132.1
15.2 Dental only		(2,214)		(2,214)			(2,214)	(9.5)
15.3 Disability income		3,421		3,421	(1,743)	(1,489)	3,167	99.6
15.4 Medicare supplement		327		327	(1,893)	(1,434)	(132)	(1,325.2)
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health		2,887,951		2,887,951	73,026	77,849	2,883,128	81.7
16. Workers' compensation	1,476,670	2,142,526	1,476,670	2,142,526	7,493,414	7,523,467	2,112,473	46.3
17.1 Other liability - occurrence	13,543,449	9,802,071	13,549,542	9,795,978	32,424,476	30,262,669	11,957,784	88.0
17.2 Other liability - claims-made	116,001	4,430,322	116,001	4,430,322	14,936,260	14,058,442	5,308,139	45.8
17.3 Excess workers' compensation								
18.1 Products liability - occurrence		1,542,601		1,542,601	5,754,278	6,523,594	773,285	84.7
18.2 Products liability - claims-made		27,144		27,144	158,244	78,102	107,287	48.0
19.1 Private passenger auto no-fault (personal injury protection)	23,650,441	701,502	23,650,441	701,502	1,752,027	1,722,765	730,764	66.1
19.2 Other private passenger auto liability	316,395,389	31,946,742	332,891,415	15,450,716	17,615,325	20,832,807	12,233,234	57.6
19.3 Commercial auto no-fault (personal injury protection)	629,601	38,510	629,601	38,510	481,911	412,105	108,316	159.7
19.4 Other commercial auto liability	31,528,059	6,129,173	31,614,008	6,043,224	11,480,581	14,278,078	3,245,728	52.5
21.1 Private passenger auto physical damage	209,806,670	9,251,213	209,806,670	9,251,213	883,525	924,086	9,210,651	44.7
21.2 Commercial auto physical damage	5,589,992	837,389	5,590,035	837,346	230,712	234,953	833,105	50.2
22. Aircraft (all perils)		149		149	3,574	3,447		414.3
23. Fidelity		1,734		1,734	54,632	1,572	54,794	61.8
24. Surety		346,623		346,623	611,844	513,714	444,754	23.7
26. Burglary and theft	50,025	2,106	50,025	2,106	3,298	10,021		47.6
27. Boiler and machinery	1,744,142	3,115	1,744,142	3,115	26,886	(41,947)	71,948	58.6
28. Credit					9,302	344	8,957	19.4
29. International		18,236		18,236	4,084	17,002	5,318	146,508.3
30. Warranty		150,098		150,098	(81,395)	6,751	61,952	37.6
31. Reinsurance - nonproportional assumed property	XXX	76,949		76,949	(59,376)	(289,554)	307,127	94.1
32. Reinsurance - nonproportional assumed liability	XXX	15,902		15,902	692,406	390,485	317,823	62.2
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business					41		41	2.9
35. TOTALS	1,067,573,806	112,222,267	1,084,580,120	95,215,953	128,116,978	138,013,101	85,319,830	51.3
DETAILS OF WRITE-INS								
3401. Other Property and Casualty Lines					41		41	
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)					41		41	2.9

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,304,884	844,735	1,341,112	808,507	95,983	(7,681)	99,709	797,100	167,264
2.1 Allied lines	449,404	1,091,775	474,641	1,066,538	192,257	854,647	199,991	1,913,451	259,748
2.2 Multiple peril crop									
2.3 Federal flood		(5,258)		(5,258)				(5,258)	(12)
2.4 Private crop									
2.5 Private flood		4,162		4,162	13,209	9,887	13,209	14,049	1,185
3. Farmowners multiple peril		1,105,551		1,105,551		1,013,044		2,118,595	143,557
4. Homeowners multiple peril	106,005,071	5,289,017	106,094,038	5,200,050	33,687,988	2,433,673	33,725,042	7,596,669	1,748,651
5.1 Commercial multiple peril (non-liability portion)	28,121,815	2,495,769	28,121,815	2,495,769	10,815,317	1,157,152	10,815,317	3,652,921	718,386
5.2 Commercial multiple peril (liability portion)	67,911,145	7,973,610	67,911,145	7,973,610	69,021,018	6,962,384	69,021,018	14,935,994	4,793,691
6. Mortgage guaranty									
8. Ocean marine		121,295		121,295		176,710		298,005	67,280
9.1 Inland marine	124,052	193,436	124,052	193,436	174,612	642,242	174,612	835,678	187,587
9.2 Pet insurance plans								997,592	27,693
10. Financial guaranty									
11.1 Medical professional liability - occurrence		1,230		1,230		36,615		37,845	22,264
11.2 Medical professional liability - claims-made		72,625		72,625		276,844		349,469	376,960
12. Earthquake					167,396	20,959	167,396	20,959	2,484
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group						556		(a)	49
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income		(1,743)		(1,743)				(a)	(77)
15.4 Medicare supplement		(1,893)		(1,893)				(a)	(83)
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health		4,344		4,344		68,682		(a)	73,026
16. Workers' compensation	2,984,314	5,770,312	2,984,314	5,770,312	353,456	1,723,102	353,456	7,493,414	807,811
17.1 Other liability - occurrence	17,844,639	10,011,905	17,866,652	9,989,892	27,841,538	22,444,013	27,850,967	32,424,476	6,278,804
17.2 Other liability - claims-made	15,000	3,822,105	15,000	3,822,105	1,138,509	11,114,155	1,138,509	14,936,260	4,863,012
17.3 Excess workers' compensation									
18.1 Products liability - occurrence		1,912,542		1,912,542		3,841,736		5,754,278	4,519,020
18.2 Products liability - claims-made		69,803		69,803		88,441		158,244	32,142
19.1 Private passenger auto no-fault (personal injury protection)	16,752,546	1,514,571	16,752,546	1,514,571	4,208,816	237,456	4,208,816	1,752,027	467,775
19.2 Other private passenger auto liability	206,721,290	20,239,086	216,939,667	10,020,709	141,928,727	14,651,254	148,985,365	17,615,325	2,482,725
19.3 Commercial auto no-fault (personal injury protection)	375,007	154,882	375,007	154,882	116,409	327,029	116,409	481,911	64,748
19.4 Other commercial auto liability	33,055,882	7,170,601	33,120,109	7,106,374	19,485,106	4,453,374	19,564,273	11,480,581	1,197,608
21.1 Private passenger auto physical damage	18,054,079	780,371	18,054,079	780,371	38,481	103,154	38,481	883,525	104,667
21.2 Commercial auto physical damage	349,290	107,130	349,315	107,105	947,013	123,622	947,028	230,712	125,343
22. Aircraft (all perils)		3,232		3,232		342		3,574	800
23. Fidelity		7,130		7,130		47,502		54,632	12,450
24. Surety		65,120		65,120		546,724		611,844	189,460
26. Burglary and theft	(3)	3,140	(3)	3,140	21,502	8,072	21,502	11,212	2,549
27. Boiler and machinery	125,712	(6,515)	125,712	(6,515)	1,103,388	33,401	1,103,388	26,886	24,334
28. Credit						9,302		9,302	2,494
29. International		4,084		4,084				4,084	
30. Warranty		2,054		2,054		(83,449)		(81,395)	95,667
31. Reinsurance - nonproportional assumed property	XXX	121,731		121,731	XXX	(181,107)		(59,376)	27,045
32. Reinsurance - nonproportional assumed liability	XXX	59,938		59,938	XXX	632,468		692,406	178,890
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business						41		41	5
35. TOTALS	500,194,127	71,001,877	510,649,201	60,546,803	311,350,726	74,763,939	318,544,490	128,116,978	29,996,610
DETAILS OF WRITE-INS									
3401. Other Property and Casualty Lines						41		41	5
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)						41		41	5

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	70,322,654			70,322,654
1.2 Reinsurance assumed	9,939,917			9,939,917
1.3 Reinsurance ceded	72,120,668			72,120,668
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	8,141,903			8,141,903
2. Commission and brokerage:				
2.1 Direct excluding contingent		231,845,909		231,845,909
2.2 Reinsurance assumed, excluding contingent		26,613,021		26,613,021
2.3 Reinsurance ceded, excluding contingent		234,688,615		234,688,615
2.4 Contingent - direct		37,186,180		37,186,180
2.5 Contingent - reinsurance assumed		3,403,833		3,403,833
2.6 Contingent - reinsurance ceded		37,186,180		37,186,180
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		27,174,148		27,174,148
3. Allowances to managers and agents	4	12,963		12,967
4. Advertising	857	1,762,378	156	1,763,391
5. Boards, bureaus and associations	34,371	177,626		211,997
6. Surveys and underwriting reports	215,379	565,173		780,552
7. Audit of assureds' records		(8,492)		(8,492)
8. Salary and related items:				
8.1 Salaries	5,142,857	13,842,239	22,992	19,008,088
8.2 Payroll taxes	332,368	983,767		1,316,135
9. Employee relations and welfare	1,103,735	2,639,699	5,328	3,748,762
10. Insurance	514	101,239		101,753
11. Directors' fees		13,627	2,073	15,700
12. Travel and travel items	66,605	368,443	804	435,852
13. Rent and rent items	51,810	919,025	357	971,192
14. Equipment	405,821	699,502	354	1,105,677
15. Cost or depreciation of EDP equipment and software	280,224	2,808,342	88	3,088,654
16. Printing and stationery	33,207	227,206	22	260,435
17. Postage, telephone and telegraph, exchange and express	54,066	521,713	62	575,841
18. Legal and auditing	553,735	2,144,377	395	2,698,507
19. Totals (Lines 3 to 18)	8,275,553	27,778,827	32,631	36,087,011
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		2,416,146		2,416,146
20.2 Insurance department licenses and fees		544,475		544,475
20.3 Gross guaranty association assessments		7,170		7,170
20.4 All other (excluding federal and foreign income and real estate)		328,731		328,731
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		3,296,522		3,296,522
21. Real estate expenses				
22. Real estate taxes		52,014		52,014
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	44,713	254,139	370,835	669,687
25. Total expenses incurred	16,462,169	58,555,650	403,466	(a) 75,421,285
26. Less unpaid expenses - current year	29,996,610	7,043,124		37,039,734
27. Add unpaid expenses - prior year	30,887,591	6,301,628		37,189,219
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	17,353,150	57,814,154	403,466	75,570,770
DETAILS OF WRITE-INS				
2401. Service fees		439,074		439,074
2402. Other expenses	90,420	(559,773)	370,835	(98,518)
2403. Outside services and income	(45,707)	374,838		329,131
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	44,713	254,139	370,835	669,687

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 2,469,595	..... 2,751,302
1.1	Bonds exempt from U.S. tax	(a) 298,652	..... 298,652
1.2	Other bonds (unaffiliated)	(a) 18,021,475	..... 17,965,596
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e) 401,335	..... 401,335
7.	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income	(5,174,134)	(5,174,134)
10.	Total gross investment income	16,016,923	16,242,751
11.	Investment expenses .....	.....	(g) 403,466
12.	Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13.	Interest expense .....	.....	(h) 16,202
14.	Depreciation on real estate and other invested assets .....	.....	(i)
15.	Aggregate write-ins for deductions from investment income .....	.....	..... 82,213
16.	Total deductions (Lines 11 through 15) .....	.....	..... 501,881
17.	Net investment income (Line 10 minus Line 16) .....	.....	..... 15,740,870
DETAILS OF WRITE-INS			
0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....	.....	.....
1501.	Misc. Expense .....	.....	..... 82,213
1502.	.....	.....	.....
1503.	.....	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above) .....	.....	..... 82,213

- (a) Includes \$ 1,205,949 accrual of discount less \$ 1,217,312 amortization of premium and less \$ 321,483 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....	.....	.....	..... 385,074	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated)	(222,500)	.....	(222,500)	..... 87,245	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	.....	.....	.....	..... 1,853,497	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses)	(222,500)	.....	(222,500)	..... 2,325,816	.....
DETAILS OF WRITE-INS						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above) .....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued		3,569	3,569
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,063,048	800,020	(263,028)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	2,047,926	1,092,724	(955,202)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	2,947,098	4,077,591	1,130,493
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	941,915	387,729	(554,186)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,999,987	6,361,633	(638,354)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	6,999,987	6,361,633	(638,354)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Miscellaneous assets	2,049	77,950	75,901
2502. Deposits and prepaid assets	30,252	56,826	26,574
2503. Deductible Receivables	2,184	5,242	3,058
2598. Summary of remaining write-ins for Line 25 from overflow page	907,430	247,711	(659,719)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	941,915	387,729	(554,186)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide General Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) Nationwide General Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 18,445,155	\$ 12,724,185
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 18,445,155</u>	<u>\$ 12,724,185</u>
Surplus					
(5) Nationwide General Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 323,359,897	\$ 301,394,433
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 323,359,897</u>	<u>\$ 301,394,433</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company's parent, Nationwide Mutual Insurance Company (Mutual), files a consolidated federal income tax return, which includes all eligible United States (U.S.) subsidiaries and affiliates. In this regard, the Company pays tax due on a consolidated basis. The included subsidiaries and affiliates pay to Mutual the amount of regular tax which would have been payable on a separate return basis. If the consolidated federal income tax return group is an Applicable Corporation and has a Corporate Alternative Minimum Tax (CAMT) liability, all members of the group will be treated as Applicable Corporations subject to CAMT. CAMT is paid by affiliates based on the ratio of the subsidiary's CAMT liability to the total CAMT liabilities of all subsidiaries.

The Company provides for federal income taxes based on amounts the Company believes it will ultimately owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements, which could be significant. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, deferred tax assets (DTA), net of any nonadmitted portion and statutory valuation allowance, and deferred tax liabilities (DTL) are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTAs and DTLs are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

Reinsurance Recoverables. The Company cedes insurance to other companies in order to limit potential losses and diversify its exposure. Such agreements do not relieve the Company of its primary obligation to the policyholder in the event the reinsurer is unable to meet the obligations it has assumed. The Company monitors the financial condition of reinsurers on an ongoing basis and reviews its reinsurance agreements regularly in an attempt to minimize its exposure to significant losses from reinsurer insolvencies. Reinsurance recoverables include amounts billed to reinsurers on losses paid. Estimates of amounts expected to be recovered from reinsurers that have not yet been paid on losses are estimated in a manner consistent with the claim liability associated with the underlying policy. Such reinsurance recoverables and reserve deductions partially offset claim costs in the Company's statutory statements of operations and are included as an offset to losses and loss expense reserves in the accompanying statutory statements of admitted assets, liabilities and surplus. There were no contracts using deposit accounting as of December 31, 2025 and 2024.

Statutory accounting principles require recognition of a minimum liability for certain unsecured or overdue reinsurance recoverables. As of December 31, 2025 and 2024, the Company had no provision related to conditional reinsurance recoverables.

In addition, the Company uses the following accounting policies, when applicable:

- Short-term investments consist of investments with maturities of twelve months or less at acquisition, excluding asset-backed securities, mortgage loans, and investments required to be reported as other long-term invested assets. Short-term investments are stated at amortized cost, which approximates fair value.
- Bonds, excluding asset-backed securities, are stated at amortized cost, except those with a NAIC designation of "3" through "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts are calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
- Unaffiliated common stocks are reported at fair value.
- Redeemable preferred stocks are stated at amortized cost, except those with a NAIC designation of "3" through "6", which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value, not exceeding any currently effective call price.

NOTES TO THE FINANCIAL STATEMENTS

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less an allowance for credit losses. The allowance for credit losses for mortgage loans reflects management's best estimate of probable credit losses.
6. Asset-backed securities are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 – *Asset-Backed Securities* and the *Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value asset-backed securities where the collection of all contractual cash flows is probable. For all other asset-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for asset-backed securities.
7. Investments in subsidiary and affiliated companies are stated as follows:

The admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying audited statutory surplus adjusted for unamortized goodwill. The equity method of accounting would be discontinued if the investment is reduced to zero, unless the Company has guaranteed obligations of the subsidiary or otherwise committed to provide further financial support. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Unaudited affiliated companies of the reporting entity or its affiliates are nonadmitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Investments in affiliated companies are generally included in stocks.

8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investments in limited liability companies, which are wholly-owned subsidiaries.
9. Refer to Note 8 for the derivative accounting policy.
10. The Company includes anticipated investment income when calculating its premium deficiency reserves, in accordance with SSAP No. 53 – *Property-Casualty Contracts – Premiums*.
11. The Company establishes losses and loss expense reserves for reported claims and claims incurred but not yet reported (IBNR). Estimating the liability for losses and loss expense reserves involves significant judgment and multiple assumptions. Management considers the Company's experience with similar claims, historical trends, economic factors and judicial, legislative and regulatory changes in establishing reserves. The Company's losses and loss expense reserves are recorded net of reinsurance and amounts expected to be received from salvage (the amount recovered from property after the Company pays for a total loss) and subrogation (the right to recover payments from third parties).

Assumptions and estimates for losses and loss expense reserves are updated as new information becomes available. Due to the inherent uncertainty in estimating losses and loss expense reserves, the actual cost of settling claims may differ materially from recorded amounts. Changes in losses and loss expense reserve estimates are included in results of operations in the period the estimates are revised.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.
13. Not applicable – The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company adopted revisions to SSAP No. 26 – *Bonds*, SSAP No. 43 – *Asset-Backed Securities* and SSAP No. 21 – *Other Admitted Assets*, in conformity with the NAIC's revised guidance to develop a principles-based definition for debt securities qualifying for reporting as a bond. The adopted revisions require the assessment of securities to focus on their substance rather than legal form, updated the accounting and reporting guidance for debt securities that qualify for reporting as a bond, updated the accounting and reporting guidance for debt securities that do not qualify for reporting as a bond, and updated guidance for the accounting and reporting of residual interests. There were no material impacts to the Company as a result of the adoption.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

D. Asset-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.
3. Not applicable.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1	Less than 12 Months	\$ (435)
2	12 Months or Longer	<u>\$ (6,862,480)</u>

b. The aggregate related fair value of securities with unrealized losses:

1	Less than 12 Months	\$ 2,649,332
2	12 Months or Longer	<u>\$ 52,628,420</u>

5. The Company periodically reviews asset-backed securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

K. Investments in Tax Credit Structures (tax credit investments)

- 1 The Company invests in state and federal transferable and non-transferable tax credits, including low-income housing. These investments are accounted for in accordance with SSAP No. 93 – *Investments in Tax Credit Structures* and SSAP No. 94R – *State and Federal Tax Credits*, as revised effective January 1, 2025.

The recognition and measurement of these investments reflect the Company's evaluation of related tax credits and other tax benefits, based on projected taxable income and applicable statutory guidance. The Company assesses the admissibility of such credits annually and evaluates impairment consistent with statutory accounting principles.

- 2 The amount of tax credits and other tax benefits recognized were \$7,814,917 and \$1,615,508 as of December 31, 2025 and 2024, respectively.
- 3 The balance of the investment recognized in the statement of financial position was \$4,712,247 and \$9,341,399 as of December 31, 2025 and 2024, respectively.
- 4 The amount of investment amortization and non-income tax related activity recognized as a component of net investment income, and other returns allocated that were recognized outside of income tax expense were \$5,174,134 and \$4,138,543 as of December 31, 2025 and 2024, respectively.
- 5 The following indicates an aggregate schedule of tax credits expected to be generated in the years indicated:

Year	Transferable Credits	Non-transferable Credits	Total Credits
2025	-	\$ 5,887,349	\$ 5,887,349
2026	2,300,893	-	2,300,893
2027	2,326,110	-	2,326,110
2028	1,331,746	-	1,331,746
2029	1,315,339	-	1,315,339
Thereafter	1,141,809	-	1,141,809
Total	\$ 8,415,897	\$ 5,887,349	\$ 14,303,246

- 6 Commitment and contingent commitment related to tax credit investments were \$8,007,944 and \$7,424,444 as of December 31, 2025 and 2024, respectively. Contingent commitments are expected to be paid when property is placed in service.
- 7 The Company's investment funds hold underlying Low-Income Housing Tax Credits (LIHTC) property investments which are subject to periodic reviews by Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
- 8 For the current year, there were no impairments on tax credit investments.

See Note 21(E) - State and Federal Tax Credits for tax credits allocated from tax credit investments and unused as of December 31, 2025.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-
j. On deposit with states	4,602,218	-	-	-	4,602,218	4,819,231	(217,013)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-
o. Collateral assets received and on balance sheet	-	-	-	-	-	-	-
p. Assets held under modco reinsurance agreements	-	-	-	-	-	-	-
q. Assets held under fund withheld reinsurance agreements	-	-	-	-	-	-	-
r. Total Restricted Assets (Sum of a	\$ 4,602,218	\$ -	\$ -	\$ -	\$ 4,602,218	\$ 4,819,231	\$ (217,013)

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year						
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		12 Amount Reported in General Interrogatories	13 Difference from Notes and GI	14 GI Reference
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.00%	0.00%			
b. Collateral held under security lending agreements	-	-	0.00%	0.00%	-	-	25.04+25.05
c. Subject to repurchase agreements	-	-	0.00%	0.00%	-	-	26.21
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%	-	-	26.22
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%	-	-	26.23
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%	-	-	26.24
g. Placed under option contracts	-	-	0.00%	0.00%	-	-	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%	-	-	26.26
i. FHLB capital stock	-	-	0.00%	0.00%	-	-	26.27
j. On deposit with states	-	4,602,218	0.40%	0.40%	4,602,218	-	26.28
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%	-	-	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	0.00%	0.00%	-	-	26.31
m. Pledged as collateral not captured in other categories	-	-	0.00%	0.00%	-	-	26.30
n. Other restricted assets	-	-	0.00%	0.00%	-	-	26.32
o. Collateral assets received and on balance sheet	-	-	0.00%	0.00%	XXX	XXX	N/A
p. Assets held under modco reinsurance agreements	-	-	0.00%	0.00%	XXX	XXX	N/A
q. Assets held under fund withheld reinsurance agreements	-	-	0.00%	0.00%	XXX	XXX	N/A
r. Total Restricted Assets (Sum of a through q)	\$ -	\$ 4,602,218	0.40%	0.40%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

The Company did not have differences between amounts reported in Note 5(L) and the general interrogatories. This is also shown in column 13 above.

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (Excluding Modco/Funds Withheld (FWH)) and Derivatives, Are Reported in the Aggregate)

Not applicable.

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (Exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Not applicable.

4. Collateral Received and Assets Held under Modco/(FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

5. Collateral Pledged for Another Purpose Specific to the Reporting Entity

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No. 64 – *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

Not applicable.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	\$ 185,759	

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	0%
(2) Cash Equivalents	78%
(3) Short-term Investments	22%
(4) Total (Must equal 100%)	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Ventures, Partnerships or Limited Liability Companies in 2025 or 2024.

Note 7 – Investment Income

A. Due and Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted as of December 31, 2025 was \$0.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 4,724,472
2. Nonadmitted	\$ -
3. Admitted	\$ 4,724,472

D. The aggregate deferred interest.

Not applicable.

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

Beginning in 2023, the controlled-group of entities of which the Company is a member, has determined that it is an Applicable Reporting Entity for purposes of the Federal CAMT. Applicable Reporting Entities are reporting entities that reasonably expect to be Applicable Corporations for the taxable year, either individually as an unaffiliated corporation or as a member of a tax-controlled group of corporations. An entity is an Applicable Corporation if its rolling average pre-tax adjusted financial statement income over three prior years is greater than \$1 billion. Except under limited circumstances, once an entity is an Applicable Corporation, it is an Applicable Corporation in all future years.

NOTES TO THE FINANCIAL STATEMENTS

The Company has made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT deferred tax assets.

On July 4, 2025, the One Big Beautiful Bill Act (OBBBA) was signed into legislation. The OBBBA includes various provisions that impact the timing and magnitude of certain tax deductions, such as the permanent extension of certain expiring provisions of the Tax Cuts and Jobs Act, modifications to the international tax framework and the restoration of favorable tax treatment for certain business provisions. The OBBBA has multiple effective dates, with certain provisions effective in 2025 and others in later years. The Company has incorporated the provisions that were effective in the financial statements for the period ended December 31, 2025 and assessed that the impacts did not have a material impact on total tax. The Company continues to assess any future impacts on the Company's financial statements and will recognize the income tax effects beginning in the period in which they are effective.

A. The Components of the deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2025		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 7,936,742	\$ 1,447,908	\$ 9,384,650
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	\$ 7,936,742	\$ 1,447,908	\$ 9,384,650
(1d) Deferred tax assets nonadmitted	2,167,245	779,853	2,947,098
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 5,769,497	\$ 668,055	\$ 6,437,552
(1f) Deferred tax liabilities	17,109	500,818	517,927
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 5,752,388	\$ 167,237	\$ 5,919,625

	December 31, 2024		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 7,625,041	\$ 806,001	\$ 8,431,042
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	\$ 7,625,041	\$ 806,001	\$ 8,431,042
(1d) Deferred tax assets nonadmitted	3,644,447	433,143	4,077,590
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 3,980,594	\$ 372,858	\$ 4,353,452
(1f) Deferred tax liabilities	145	372,858	373,003
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 3,980,449	\$ -	\$ 3,980,449

	Change		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 311,701	\$ 641,907	\$ 953,608
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	\$ 311,701	\$ 641,907	\$ 953,608
(1d) Deferred tax assets nonadmitted	(1,477,202)	346,710	(1,130,492)
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 1,788,903	\$ 295,197	\$ 2,084,100
(1f) Deferred tax liabilities	16,964	127,960	144,924
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 1,771,939	\$ 167,237	\$ 1,939,176

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

	December 31, 2025		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 5,428,583	\$ -	\$ 5,428,583
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 323,805	\$ 167,237	\$ 491,042
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 323,805	\$ 167,237	\$ 491,042
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 47,616,041
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 17,109	\$ 500,818	\$ 517,927
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	<u>\$ 5,769,497</u>	<u>\$ 668,055</u>	<u>\$ 6,437,552</u>

	December 31, 2024		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 3,980,449	\$ -	\$ 3,980,449
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 3,980,449	\$ -	\$ 3,980,449
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 44,612,098
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 145	\$ 372,858	\$ 373,003
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	<u>\$ 3,980,594</u>	<u>\$ 372,858</u>	<u>\$ 4,353,452</u>

	Change		
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 5,428,583.00	\$ -	\$ 5,428,583.00
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ (3,656,644)	\$ 167,237	\$ (3,489,407)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ (3,656,644)	\$ 167,237	\$ (3,489,407)
2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 3,003,943
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 16,964	\$ 127,960	\$ 144,924
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	<u>\$ 1,788,903</u>	<u>\$ 295,197</u>	<u>\$ 2,084,100</u>

	December 31, 2025	December 31, 2024
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	1262.368%	1185.026%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 317,440,273	\$ 297,413,984

NOTES TO THE FINANCIAL STATEMENTS

2. Deferred Tax Assets	December 31, 2025	December 31, 2024	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 2,234,573	\$ 2,263,614	\$ (29,041)
(2) Unearned premium reserve	3,211,699	3,281,074	(69,375)
(3) Policyholder reserves	-	-	-
(4) Investments	1,447,908	806,001	641,907
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed Assets	-	-	-
(8) Compensation and benefits accrual	149,844	77,599	72,245
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	137,198	16,370	120,828
(11) Net operating loss carry-forward	-	686,420	(686,420)
(12) Tax credit carry-forward	-	-	-
(13) Other	755,519	493,963	261,556
(14) Goodwill and intangibles from acquisition	-	-	-
(99) Subtotal (sum of 2a1 through 2a14)	\$ 7,936,741	\$ 7,625,041	\$ 311,700
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	2,167,245	3,644,447	(1,477,202)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 5,769,496	\$ 3,980,594	\$ 1,788,902
(e) Capital:			
(1) Investments	1,447,908	806,001	641,907
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 1,447,908	\$ 806,001	\$ 641,907
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	779,853	433,143	346,710
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 668,055	\$ 372,858	\$ 295,197
(i) Admitted deferred tax assets (2d + 2h)	\$ 6,437,551	\$ 4,353,452	\$ 2,084,099
3. Deferred Tax Liabilities			
(a) Ordinary:	December 31, 2025	December 31, 2024	Change
(1) Investments	\$ —	\$ —	\$ —
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other	17,109	145	16,964
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 17,109	\$ 145	\$ 16,964
(b) Capital:			
(1) Investments	\$ 500,818	\$ 372,858	\$ 127,960
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	\$ 500,818	\$ 372,858	\$ 127,960
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 517,927	\$ 373,003	\$ 144,924
4. Net deferred tax asset/(liability) (2i - 3c)	\$ 5,919,624	\$ 3,980,449	\$ 1,939,175

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2025	December 31, 2024	Change
(a) Adjusted gross deferred tax assets	\$ 9,384,649	\$ 8,431,042	\$ 953,607
(b) Deferred tax liabilities	517,927	373,003	144,924
(c) Net deferred tax assets (liabilities)	\$ 8,866,722	\$ 8,058,039	\$ 808,683
(d) Tax effect of unrealized gains (losses)			(488,276)
(e) Tax effect of unrealized postretirement benefits			-
(f) Merger adjustment			-
(g) Change in deferred income tax			\$ 1,296,959

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2025	December 31, 2024
(a) Current income taxes incurred	\$ 5,967,823	\$ 2,323,046
(b) Change in deferred income tax	(1,296,959)	743,769
(c) Total income tax reported	\$ 4,670,864	\$ 3,066,815
(d) Income before taxes	\$ 24,412,978	\$ 15,047,231
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at statutory rate	\$ 5,126,725	\$ 3,159,919
(1) Tax-exempt income	\$ (55,870)	\$ (32,639)
(2) Dividends received deduction	-	-
(3) Nondeductible expenses	1,006	1,658
(4) Deferred tax benefit on nonadmitted assets	(371,457)	(40,532)
(5) Change in tax reserves	-	-
(6) Tax credits	(15,476)	(15,341)
(7) Other	-	(2)
(8) Tax adjustment for IMR	-	-
(9) Extraordinary distribution	-	-
(10) COLI - change in CSV	(14,063)	(6,248)
(11) Dividends - Return of Capital	-	-
(12) Tax Attribute Expiration	-	-
(13) Impact of enacted tax law changes	-	-
(14) Investments	-	-
(15) Impact of CARES Act / NOL CB	-	-
(16) IRS Interest	-	-
(17) Acquisition cost	-	-
(g) Total	\$ 4,670,865	\$ 3,066,815

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2025, there were no operating loss or tax credit carryforwards available.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2025	\$	5,428,583
2024	\$	-

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Allied Insurance Company of America	Nationwide General Insurance Company
Allied Property and Casualty Insurance Company	Nationwide GSC Holdings, Inc.
Allied Texas Agency, Inc.	Nationwide Indemnity Company
AMCO Insurance Company	Nationwide Insurance Company of America
American Marine Underwriters	Nationwide Insurance Company of Florida
Crestbrook Insurance Company	Nationwide Investment Services Corporation
Depositors Insurance Company	Nationwide Life and Annuity Insurance Company
DVM Insurance Agency, Inc.	Nationwide Life and Benefits Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Life Insurance Company
Freedom Specialty Insurance Company	Nationwide Property and Casualty Insurance Company
Harleysville Insurance Company of New York	Nationwide Retirement Solutions, Inc.
Harleysville Insurance Company	Nationwide Sales Solutions, Inc.
Harleysville Insurance Company of New Jersey	Nationwide Trust Company, FSB
Harleysville Preferred Insurance Company	NBS Insurance Agency, Inc.
Harleysville Worcester Insurance Company	NFS Distributors, Inc.
Jefferson National Life Insurance Company	NSM Sales Corporation
Jefferson National Life Insurance Company of New York	Registered Investment Advisors Services, Inc.
Lone Star General Agency, Inc.	Retention Alternatives, Ltd.
National Casualty Company	Retention Alternatives Ltd. In Respect of Cell No. 1 Segregated Account
Nationwide Advantage Mortgage Company	Scottsdale Indemnity Company
Nationwide Affinity Insurance Company of America	Scottsdale Insurance Company
Nationwide Agent Risk Purchasing Group, Inc.	Scottsdale Surplus Lines Insurance Company
Nationwide Agribusiness Insurance Company	Titan Insurance Company
Nationwide Assurance Company	Titan Insurance Services, Inc.
Nationwide Cash Management Company	Veterinary Pet Insurance Company
Nationwide Corporation	Victoria Fire and Casualty Company
Nationwide Financial Assignment Company	Victoria Select Insurance Company
Nationwide Financial General Agency, Inc.	VPI Services, Inc.

2. The method of allocation among the companies is subject to the resolution approved by the Company's Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the Company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

All outstanding shares of the Company are owned by Mutual, domiciled in the state of Ohio.

Effective January 1, 2025, the Nationwide Casualty Company (NCC), Nationwide Casualty Company of America, Ltd (NCCA) and the Company executed an agreement to reinsure certain policies on a funds withheld basis to a third-party reinsurer for \$23,595,000, \$17,171,000 and \$277,000, respectively. In conjunction with this reinsurance agreement, these companies also amended their existing internal reinsurance agreements with Nationwide Indemnity Company and Mutual to transfer assets and liabilities related to these policies to NCC, NCCA and the Company for cash of \$23,595,000, \$17,171,000 and \$277,000, respectively. The estimated impact to the Company's surplus for these agreements is immaterial.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

Also, see Note 26 for a description of the Company's participation in intercompany reinsurance agreements.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCCMC) a subsidiary of Mutual, under which NCCMC acts as a common agent in handling the purchases and sales of short-term investments for the respective accounts of the participants. Amounts on deposit with NCCMC were \$6,570,985 and \$16,166,171 as of December 31, 2025 and 2024, respectively.

B. Detail of Transactions Greater than ½ % of Admitted Assets

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

C. Transactions with Related Party who are not Reported on Schedule Y

Not applicable.

D. Amounts Due to or from Related Parties

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented net of affiliate payables when the Company has the right to offset. The net amounts due from affiliates were \$29,346,094 and \$29,374,619 as of December 31, 2025 and 2024, respectively. The net amounts due to affiliates were \$8,939,025 and \$14,568,591 as of December 31, 2025 and 2024, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within a certain time period, generally 30 to 60 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. In addition, Mutual provided data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed pursuant to the enterprise cost sharing agreement. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rata share of employees or their salaries and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis.

F. Guarantees or Undertakings for Related Parties

The Company has no guarantees or contingent commitments to affiliates other than any indicated in Note 14(A).

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

The Company does not hold any investments in affiliates greater than 10% of Admitted Assets.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

K. Investment in a Foreign Insurance Subsidiary

Not applicable.

L. Downstream Holding Company

The Company does not hold any investments in affiliates.

M. All SCA Investments

Not applicable.

N. Investment in Insurance SCA Entities

Not applicable.

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. Defined Contribution Plans

Mutual sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. In general, eligible employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match for the years ended December 31, 2025 and 2024, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was \$584,757 and \$578,434 for the years ended December 31, 2025 and 2024, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$23,500 in 2025 and \$23,000 in 2024). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Prior to 2024, the Company, together with other affiliated companies, participated in a qualified defined benefit pension plan (the Nationwide Retirement Plan). Effective January 1, 2024, the Nationwide Retirement Plan was split into two qualified defined pension plans (Nationwide Retirement Plan - Account Balance and Nationwide Retirement Plan - Final Average Pay), which the Company participates in, together with other affiliated companies. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by Mutual that covers certain executives with at least one year of service. The Company's portion of expense relating to these plans was \$1,320,708 and \$1,458,808 for the years ended December 31, 2025 and 2024, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by Mutual for qualifying retirees, which are generally available to retirees who were full time who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the expense relating to these plans was \$28,370 and \$30,960 for the years ended December 31, 2025 and 2024, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 33,600 shares of \$125 par value common stock authorized, 33,600 shares issued and 33,600 shares outstanding as of December 31, 2025.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve month period ending December 31 of the previous calendar year. Additionally, any dividend or distribution paid from other than earned surplus shall require prior approval of the Director of Insurance. Subject to applicable regulatory approval(s), dividends are paid as determined by the insurer's board of directors.

D. Dividends Paid

No dividends were paid by the Company during 2025 and 2024.

E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

G. Advances to Surplus Not Repaid

Not applicable.

H. Stock Held by Company for Special Purposes

Not applicable.

I. Changes in Special Surplus Funds

Effective 1/1/25, the Company executed a retroactive reinsurance agreement for certain policies on a funds withheld basis to a third-party reinsurer. The impact to surplus as a result of this agreement was immaterial. Refer to Note 23(F) for additional information.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$3,758,133.

NOTES TO THE FINANCIAL STATEMENTS

K. Surplus Notes

Not applicable.

L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company has no commitments or contingent commitment to affiliates or other entities. As indicated in Note 10(F), the Company has made no guarantees on behalf of affiliates.

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2025 and 2024, the Company accrued a liability for guaranty fund and other assessments of \$32,273 and \$29,164, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2	Description	Amount
	a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	\$ 84,616
	b. Decreases current year:	
	Premium tax offsets applied	\$ 12,812
	c. Increases current year:	
	Change in accrued premium tax offsets	\$ 9,670
	d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	\$ 81,474

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts

Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related to ECO and bad faith losses paid during the reporting period: \$ 8,867,362

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 - 25 claims	(b) 26 - 50 claims	(c) 51 - 100 claims	(d) 101 - 500 claims	(e) More than 500 claims
X				

(f) Per Claim [X] Per Claimant []

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Various lawsuits arise against the Company in the normal course of the Company's business. Contingent liabilities arising from litigation were reserved net of anticipated recoveries for \$258,001 and \$131,647 at December 31, 2025 and 2024, respectively.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

- A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The following table summarizes assets held at fair value as of December 31, 2025:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds					
Issuer credit obligations	\$ -	\$ 1,623,035	\$ -	\$ -	\$ 1,623,035
Total Bonds	\$ -	\$ 1,623,035	\$ -	\$ -	\$ 1,623,035
Total Assets at Fair Value/(NAV)	\$ -	\$ 1,623,035	\$ -	\$ -	\$ 1,623,035

NOTES TO THE FINANCIAL STATEMENTS

B. & C. The following table summarizes the carrying value and fair value of the Company's assets not held at fair value as of December 31, 2025:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds							
Issuer credit obligations	\$ 379,041,061	\$ 383,459,685	\$ 89,924,207	\$ 289,116,854	\$ -	\$ -	-
Asset-backed securities	119,699,121	125,785,015	-	119,377,571	321,550	-	-
Total Bonds	\$ 498,740,182	\$ 509,244,700	\$ 89,924,207	\$ 408,494,425	\$ 321,550	\$ -	-
Cash, cash equivalents and short-term investments	6,879,755	6,879,755	308,770	6,570,985	-	-	-
Other invested assets	13,617,322	13,617,322	-	-	13,617,322	-	-
Total Assets	\$ 519,237,259	\$ 529,741,777	\$ 90,232,977	\$ 415,065,410	\$ 13,938,872	\$ -	-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured Using Net Asset Value

Not applicable.

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

As of December 31, 2025, the Company had no unfunded commitments and did not hold any derivatives.

Mutual and certain of its subsidiaries and affiliates, including the Company, have property reinsurance programs that consist of property per risk reinsurance, property catastrophe occurrence reinsurance and property catastrophe annual aggregate reinsurance.

Property per risk reinsurance provides protection against individual risk losses and associated loss adjustment expenses between \$10 million and \$125 million. Coverage was renewed June 1, 2025 and expires June 1, 2026.

Property catastrophe occurrence reinsurance provides protection against loss and loss adjustment expense for large, single-event loss occurrences countrywide. During the risk period June 1, 2023 through May 31, 2024, for losses between \$500 million and \$3.2 billion, the Company recovers 90% of losses, a portion of which is covered through catastrophe bonds. For losses between \$3.2 billion and \$3.6 billion, the Company recovers 100% of losses, a portion of which is covered through catastrophe bonds. Following a single loss event over \$500 million, the retention would be reduced from \$500 million to \$350 million for a second loss event in the treaty year. During the risk period June 1, 2024 through May 31, 2025, for losses between \$375 million and \$2.6 billion, the Company recovers 90% of losses, a portion of which is covered through catastrophe bonds. For losses between \$2.6 billion and \$2.7 billion, the Company recovers 100% of losses, all of which is covered through a catastrophe bond. For losses between \$2.7 billion and \$3.4 billion, the Company recovers 90% of losses. For losses between \$3.4 billion and \$3.5 billion, the Company recovers 100% of losses. During the risk period June 1, 2025 through May 31, 2026, for losses between \$325 million and \$3.2 billion, the Company recovers 95% of losses, a portion of which is covered through catastrophe bonds.

Property catastrophe annual aggregate reinsurance was covered through additional catastrophe bonds which provided reinsurance for aggregate losses in layers. These bonds provided reinsurance coverage against the accumulation of individual catastrophic losses during each separate annual coverage period for occurrences greater than \$50 million. During the risk period June 1, 2022, through May 31, 2023, the bonds provided national coverage at varying placements of annual aggregate losses between \$1.25 billion and \$1.75 billion. The coverage expired as of May 31, 2023, and a new aggregate reinsurance was not pursued.

See Note 21(G) for additional information regarding catastrophe bonds.

D. Business Interruption Insurance Recoveries

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. State and Federal Tax Credits

1. Carrying Value of State and Federal Tax Credits, Disaggregated by Transferable/Certificated and Non-transferable, Gross of any Related Tax Liabilities by Jurisdiction and in Total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
745 4th Avenue	NY	\$ 68,447	\$ 68,447
AMCAL Antioch Fund, LP	CA	67,447	67,447
CO Climber SBRTC	CO	12,240	12,240
CO Climber SBRTC	CO	111,600	111,600
Dayton Arcade North	OH	27,500	27,500
EC Riverwalk 3, LLC	SC	19	19
Judson Mill Phase 4	SC	20,000	20,000
Lostro Building TMUD	OH	100	100
Newry Mill	SC	10,704	10,704
PA Coal Refuse Energy and Reclamation Tax Credit	PA	77,502	77,502
WLDD 113 Ohio LLC	OH	18,000	18,000
ZeroPak Apartments	VA	100,466	100,466
IA Cypress Lofts	IA	-	1,549
Historic Arcade Holdings LLC	OH	-	15,600
Total		\$ 514,025	\$ 531,174

2. Total unused tax credits by jurisdiction disaggregated by transferable/certificated and non transferrable;

	Jurisdiction	Transferable/Certified	Nontransferable	Total
a. State	NY	\$ 68,447.00	\$ -	\$ 68,447.00
	CA	67,447.00	-	67,447.00
	CO	123,840.00	-	123,840.00
	SC	30,723.00	-	30,723.00
	PA	77,502.00	-	77,502.00
	IA	1,549.00	-	1,549.00
	OH	-	61,200.00	61,200.00
	VA	-	100,466.00	100,466.00
	Total	XXX	\$ 369,508.00	\$ 161,666.00	$ 531,174.00
b. Federal	XXX	-	-	-
c. Total (a+b)	XXX	\$ 369,508.00	\$ 161,666.00	\$ 531,174.00

3. The Company estimates the utilization of remaining state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

4. The Company did not recognize any impairment on state tax credits in 2025.

5. State Tax Credits Admitted and Nonadmitted

		Total Admitted	Total Nonadmitted
a. State	a. Transferable	\$ 367,959	\$ -
	b. Non-Transferable	\$ 146,066	\$ -
b. Federal	a. Transferable	\$ -	\$ -
	b. Non-Transferable	\$ -	\$ -

NOTES TO THE FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

- 1 The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
- 2 The Company has no direct exposure through investments in subprime mortgage loans.
- 3 Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
	\$ -	\$ -	\$ -	\$ -
a. Asset backed securities	923,453	903,808	873,826	-
b. Collateralized Loan Obligations	-	-	-	-
c. Equity investments in SCAs*	-	-	-	-
d. Other Assets	\$ 923,453	\$ 903,808	\$ 873,826	\$ -

- 4 The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Insurance-Linked Securities (ILS) Contracts

Mutual and certain of its subsidiaries and affiliates entered into an agreement with Caelus Re VI Limited, a Cayman Islands Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multi-year property catastrophe loss protection through the capital markets. The catastrophe bonds, Caelus Re 2020-1 and 2020-2, issued as part of this agreement provided reinsurance coverage for catastrophic events, including hurricanes, winter storms, convective storms, wildfires, meteorites, volcanic eruptions, earthquakes, the fires following earthquakes and other perils. Caelus Re Series 2020-1 provides indemnity protection on a per occurrence basis with two different classes of notes. For the 2022 risk period, the Caelus Re 2020-1 catastrophe bonds provided national coverage at 75% of \$400M excess of \$1.95 billion. The coverage was effective March 1, 2020 and expired on May 31, 2023 and May 31, 2024 for the Class A-1 Notes and Class B-1 Notes, respectively. For the 2023 risk period, the Caelus Re 2020-1 catastrophe bond provided national coverage at 37.5% of \$400M excess of \$1.95 billion. The coverage was effective March 1, 2020 and expired on May 31, 2024 for the class B-1 note. Caelus Re Series 2020-2 provided indemnity protection on an annual aggregate basis with three different classes of notes. For the 2022 risk period, the Caelus Re 2020-2 catastrophe bonds provided national coverage at varying placements of annual aggregate losses between \$1.25 billion and \$1.75 billion. The coverage was effective June 1, 2020 and expired on May 31, 2023.

On May 23, 2023, Mutual and certain of its subsidiaries and affiliates entered into an agreement with Aquila Re I Limited, a Bermuda Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multi-year property catastrophe loss protection through the capital markets. The catastrophe bond, Aquila Re 2023-1, was issued as part of this agreement and provides reinsurance coverage for catastrophic events, including hurricanes, winter storms, convective storms, wildfires, meteorites, volcanic eruptions, earthquakes, and the fires following earthquakes and other perils. Aquila Re series 2023-1 provides indemnity protection on a per occurrence basis now with three different classes of notes. For the 2023 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 31.25% of \$400M excess of \$1.55 billion, 31.25% of \$400M excess of \$1.95 billion, and 20.00% of \$250M excess of \$3.15 billion. For the 2024 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 31.25% of \$400M excess of \$1.55 billion, 35.82% of \$349M excess of \$1.60 billion, and 100% of \$50M excess of \$2.65 billion. For the 2025 risk period, the Aquila Re 2023-1 catastrophe bonds provide national coverage at 13.16% of \$950 million excess of \$1.0 billion, 10.87% of \$1.15 billion excess of \$1.20 billion, and 7.14% of \$700 million excess of \$1.95 billion. The coverage is effective June 1, 2023 and expires on May 31, 2026 for Class A-1 Notes, Class B-1 Notes, and Class C-1 Notes.

On May 14, 2024, Mutual and certain of its subsidiaries and affiliates entered into an agreement with Aquila Re I Limited, a Bermuda Special Purpose Reinsurance Insurer, for the purpose of securing collateralized, multi-year property catastrophe loss protection through the capital markets. The catastrophe bond, Aquila Re 2024-1, was issued as part of this agreement provide reinsurance for catastrophic events, including hurricanes, winter storms, convective storms, wildfires, meteorites, volcanic eruptions, earthquakes, and the fires following earthquakes. Aquila Re series 2024-1 provides indemnity protection on a per occurrence basis now with two different classes of notes. For the 2024 risk period, the Aquila Re 2024-1 catastrophe bonds provide national coverage at 28.57% of \$350M excess of \$1.20 billion, and 31.25% of \$400M excess of \$1.95 billion. For the 2025 risk period, the Aquila Re 2024-1 catastrophe bonds provide national coverage at 13.33% of \$750 million excess of \$1.20 billion, 31.25% of \$400 million excess of \$1.95 billion. The coverage is effective June 1, 2024 and expires on May 31, 2027 for Class A-1 Notes, and Class B-1 Notes.

Management of Risk Related To:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	5	\$ 525,000,000
c. ILS Contracts as Counterparty	-	\$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	\$ -
c. ILS Contracts as Counterparty	-	\$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 – Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 17, 2026 for the statutory statement available to be issued on February 20, 2026.

NOTES TO THE FINANCIAL STATEMENTS

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 17, 2026 for the statutory statement available to be issued on February 20, 2026.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses and unearned premiums, from an individual reinsurer that exceeds 3% of policyholders' surplus. The amount is shown below by reinsurer in thousands.

Individual Reinsurers Who Are Not Members of a Group:

ID Number	Reinsurer	Unsecured Amount
AA-9991139	North Carolina Reins Facility	\$ 15,729

Individual Reinsurers Who are Members of a Group:

Group Code	ID Number	Reinsurer	Unsecured Amount
0140	31-4177100	Nationwide Mutual Insurance Company	\$ 1,299,757

All Members of the Groups Shown Above with Unsecured Recoverables:

Group Code	ID Number	Reinsurer	Unsecured Amount
0140	31-4177100	Nationwide Mutual Insurance Company	\$ 1,299,757
Total			\$ 1,299,757

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

- 1 The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2025.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 76,218,388	\$ 12,194,604	\$ 778,719,815	\$ 110,611,143	\$ (702,501,427)	\$ (98,416,539)
b. All Others	9,287,754	1,862,718	5,925,960	925,627	3,361,794	937,091
c. TOTAL (a+b)	\$ 85,506,142	\$ 14,057,322	\$ 784,645,775	\$ 111,536,770	\$ (699,139,633)	\$ (97,479,448)
d. Direct Unearned Premium Reserve			\$ 775,358,022			

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2025 are as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 5,270,566	\$ 2,580,795	\$ 5,270,566	\$ 2,580,795
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. TOTAL (a+b+c)	\$ 5,270,566	\$ 2,580,795	\$ 5,270,566	\$ 2,580,795

3. The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

No reinsurance recoverables were written off during 2025.

E. Commutation of Ceded Reinsurance

The Company did not enter into any commutation of reinsurance during 2025.

NOTES TO THE FINANCIAL STATEMENTS

F. Retroactive Reinsurance

a. Reserves Transferred:	Ceded
1. Initial Reserves	\$ 1,475,799
2. Adjustments – Prior Year(s)	—
3. Adjustments – Current Year	—
4. Current Total (1+2+3)	\$ 1,475,799

b. Consideration Paid or Received:	
1. Initial Consideration	\$ (275,472)
2. Adjustments – Prior Year(s)	—
3. Adjustments – Current Year	—
4. Current Total (1+2+3)	\$ (275,472)

c. Paid Losses Reimbursed or Recovered:	
1. Prior Year(s)	\$ —
2. Current Year	—
4. Current Total (1+2)	\$ —

d. Special Surplus from Retroactive Reinsurance:	
1. Initial Surplus Gain or Loss	\$ 1,200,327
2. Adjustments – Prior Year(s)	—
3. Adjustments – Current Year	—
4. Current Year Restricted Surplus	—
5. Cumulative Total Transferred to Unassigned Funds (1+2+3+4)	\$ 1,200,327

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Ceded amount
Carrick Re Limited - 55097	\$ 1,475,799
Total	\$ 1,475,799

f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:

1. Authorized Reinsurers

Not applicable.

2. Unauthorized Reinsurers

Company	Total Paid/Loss/ LAE Recoverable	Amounts over 90 Days overdue	Collateral Held
Carrick Re Limited - 55097	\$ 85,610	\$ —	\$ 216,846

3. Certified Reinsurers

Not applicable.

4. Reciprocal Jurisdiction Reinsurers

Not applicable.

G. Reinsurance Accounted for as a Deposit

There were no reinsurance agreements that were accounted for as deposits during 2025.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

There was no transfer of any property and casualty run-off agreements requiring approval of regulators and qualifying under SSAP No. 62 - *Property and Casualty Reinsurance*, to receive property & casualty run-off accounting treatment.

I. Certified Reinsurer Rating Downgrades or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

K. Reinsurance Credit

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells property and casualty, and accident and health, policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional premiums.

B. Method Used to Record

The Company records retrospective premium accruals as earned by adjusting unearned premiums. These amounts are not recorded as premiums written until they are billed to the policyholders. Return premiums are recorded as liabilities and additional premiums are recorded as assets.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for the current year on retrospective property and casualty policies were \$656,250, or 0.4% of total net premiums written. Net premiums written for the current year on retrospective accident and health policies were immaterial to the Company.

D. Medical Loss Ratio Rebates

Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. As of December 31, 2024, loss and loss adjustment expense reserves, net of reinsurance recoveries, were 168.9 million. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were 61.7 million for the year ended December 31, 2025. As of December 31, 2025, loss and loss adjustment expense reserves attributable to insured events of prior years were 107.7 million, which included a 1.0 million increase as a result of an amendment to an internal reinsurance agreement. For the year ended December 31, 2025, favorable prior-year development of 0.5 million in incurred losses was primarily driven by lower-than-expected loss emergence in Private Passenger Auto and lower-than-expected catastrophe losses in Homeowners. This is offset by adverse development in other liability.

B. During 2025, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 – Intercompany Pooling Arrangements

Mutual is the lead company in the Nationwide Pool. Each pool member company contributes 100% of its underwriting results to the Nationwide Pool through the reinsurance pooling agreement.

As of December 31, 2025 and December 31, 2024, the companies in the Nationwide Pool assuming a proportionate share of the pool are:

	NAIC #	2025 Pool	2024 Pool
Nationwide Mutual Insurance Company	23787	94.0%	94.0%
Nationwide Agribusiness Insurance Company	28223	3.0%	3.0%
Nationwide Insurance Company of America	25453	1.0%	1.0%
National Casualty Company	11991	1.0%	1.0%
Nationwide General Insurance Company	23760	1.0%	1.0%

Effective January 1, 2024, in conjunction with the merger of Harleysville Lake States Insurance Company with and into Harleysville Insurance Company, Harleysville Lake States Insurance Company is no longer a participant in the Nationwide Pool by operation of law.

Effective January 1, 2024, in conjunction with the voluntary dissolution and statutory merger of Nationwide Lloyds, Nationwide Lloyds is no longer a participant in the Nationwide Pool by operation of law. The voluntary dissolution of Nationwide Lloyds is treated as a statutory merger of Nationwide Lloyds with and into Mutual for statutory accounting purposes.

Effective January 1, 2026, Mutual will assume 100% of the pool and all other companies in the Nationwide Pool will have a 0% retrocession.

All of the other companies in the Nationwide Pool have a 0% retrocession. The zero percent participants in the Nationwide Pool as of December 31, 2025 are: Nationwide Property and Casualty Insurance Company (NAIC # 37877), Nationwide Affinity Insurance Company of America (NAIC # 26093), Crestbrook Insurance Company (NAIC # 18961), Allied Insurance Company of America (NAIC # 10127), Nationwide Assurance Company (NAIC #10723), Nationwide Insurance Company of Florida (NAIC #10948), AMCO Insurance Company (NAIC # 19100), Depositors Insurance Company (NAIC # 42587), Allied Property and Casualty Insurance Company (NAIC #42579), Victoria Fire and Casualty Company (NAIC # 42889), Harleysville Preferred Insurance Company (NAIC #35696), Harleysville Insurance Company of New Jersey (NAIC #42900), Harleysville Worcester Insurance Company (NAIC #26182), Harleysville Insurance Company of New York (NAIC #10674), Harleysville Insurance Company (NAIC #23582), Veterinary Pet Insurance Company (NAIC #42285), Nationwide Indemnity Company (NAIC #10070), and Scottsdale Insurance Company (NAIC #41297).

All lines of business are subject to the pooling agreements.

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the pool participants.

NOTES TO THE FINANCIAL STATEMENTS

Amounts due to/from the lead entity and pool participants as of December 31, 2025:

Name of Insurer	Amounts Receivable	Amounts Payable
Nationwide Mutual Insurance Company (Lead Insurer)	\$ 4,314,984,439	\$ 1,001,492,905
Nationwide General Insurance Company	\$ 136,638,482	\$ 540,931,267
Nationwide Property and Casualty Insurance Company	\$ 28,157,590	\$ 364,552,401
Nationwide Assurance Company	\$ 7,605,516	\$ 111,638,837
Nationwide Insurance Company of Florida	\$ 2,054,353	\$ 25,659,066
Nationwide Affinity Insurance Company of America	\$ 4,237,079	\$ 74,514,844
Crestbrook Insurance Company	\$ 20,482,386	\$ 97,332,984
Nationwide Insurance Company of America	\$ 127,071,447	\$ 576,177,275
Allied Insurance Company of America	\$ 2,344,211	\$ 11,844,895
AMCO Insurance Company	\$ 25,608,717	\$ 50,949,959
Allied Property and Casualty Insurance Company	\$ 9,309,212	\$ 27,547,020
Depositors Insurance Company	\$ 14,386,074	\$ 43,275,468
Nationwide Agribusiness Insurance Company	\$ 196,337,911	\$ 500,441,276
Victoria Fire and Casualty Company	\$ 8,030	-
National Casualty Company	\$ 158,700,133	\$ 563,923,133
Scottsdale Insurance Company	\$ 201,293,530	\$ 1,181,268,799
Veterinary Pet Insurance Company	\$ 11,353,240	\$ 97,782,364
Nationwide Indemnity Company	\$ 23,792,439	\$ 3,678
Harleysville Insurance Company of New York	\$ 12,417,604	\$ 25,589,384
Harleysville Insurance Company of New Jersey	\$ 4,218,805	\$ 17,529,184
Harleysville Worcester Insurance Company	\$ 5,292,866	\$ 157,914
Harleysville Insurance Company	\$ 6,825,190	\$ 2,948,226
Harleysville Preferred Insurance Company	\$ 3,358,093	\$ 916,466

As of December 31, 2025, Colonial County Mutual Insurance Company and Victoria Select Insurance Company remain covered under separate 100% quota share reinsurance agreements with Mutual. Mutual then cedes 100% of this business to the Nationwide Pool.

As of December 31, 2025, Scottsdale Surplus Lines Insurance Company, Scottsdale Indemnity Company and Freedom Specialty Insurance Company remain covered under a separate 100% quota share reinsurance agreement with Scottsdale Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

Note 27 – Structured Settlements

A. Reserves Released due to Purchases of Annuities

The Company has settled certain losses with structured settlement agreements whereby the Company has purchased an annuity with the claimant as the payee. The structured settlement agreements are considered qualified assignments, and therefore the Company is not contingently liable if the annuity issuing company is unable to meet the payment obligations.

<u>Loss Reserves Eliminated by Annuities</u>	<u>Unrecorded Loss Contingencies</u>
\$713.2 thousand	\$0

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2025 is as follows:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	January 20, 2026
3. Was anticipated investment income utilized in the calculation?	Yes

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company discounts the liabilities for unpaid losses and loss expenses for long-term accident and health claims. The Company does not discount IBNR for accident and health claims. Third party administrators service the Company's long-term accident and health unpaid disability claims and supply the reserves and tabular discount; thus, different methodologies have been utilized.

NOTES TO THE FINANCIAL STATEMENTS

A. Tabular Discounts

Reserves for long-term accident and health claims have been discounted on a tabular basis using the 1987 Commissioner's Group Disability Table (CGDT). The rate used was the maximum interest rate permitted by law in the valuation of a single premium immediate annuity issued on the same date as the claim incurral date, reduced by one hundred basis points (rates used vary from 2.25% to 10.25%). As of December 31, 2025 and 2024, liabilities include \$675 and \$1,304 of such discounted reserves, respectively. During 2025, the Company recognized \$45 of interest accretion related to tabular discount, which is included within the Statement of Income on Line 2.

The table below represents the amount of tabular discount for case and IBNR reserves as of December 31, 2025:

Schedule P Lines of Business	Tabular Discount Included in Schedule P, Part 1*	
	1 Case	2 IBNR
1. Homeowners/Farmowners	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	-	-
3. Commercial Auto/Truck Liability/Medical	-	-
4. Workers' Compensation	-	-
5. Commercial Multiple Peril	-	-
6. Medical Professional Liability - occurrence	-	-
7. Medical Professional Liability - claims-made	-	-
8. Special Liability	-	-
9. Other Liability - occurrence	-	-
10. Other Liability - claims-made	-	-
11. Special Property	-	-
12. Auto Physical Damage	-	-
13. Fidelity, Surety	-	-
14. Other (including Credit, Accident & Health)	119	-
15. International	-	-
16. Reinsurance Nonproportional Assumed Property	-	-
17. Reinsurance Nonproportional Assumed Liability	-	-
18. Reinsurance Nonproportional Assumed Financial Lines	-	-
19. Products Liability - occurrence	-	-
20. Products Liability - claims-made	-	-
21. Financial Guaranty/Mortgage Guaranty	-	-
22. Warranty	-	-
23. Total (Sum of Lines 1 through 22)	\$ 119	\$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Non-Tabular Discounts

The Company does not have any non-tabular discount.

C. Changes in Discount Assumptions

None.

NOTES TO THE FINANCIAL STATEMENTS

Note 33 – Asbestos/Environmental Reserves

A. The Company has exposure to asbestos and environmental claims through either the direct issuance of general liability policies or through reinsurance assumptions. The Company estimates the full impact of its asbestos and environmental exposure by establishing case reserves when sufficient information has been developed to indicate the involvement of a specific insurance policy. In addition, incurred but not reported reserves have been established to cover additional exposures on both known and unasserted claims, primarily utilizing historical information.

(1) Asbestos Claims - Direct	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Beginning Reserves:	\$ 365,585	\$ 285,325	\$ 250,656	\$ 139,339	\$ 156,293
Incurring Loss and Loss Adj. Expense:	\$ (30,000)	\$ -	\$ 19,000	\$ 92,000	\$ 100,545
Calendar Year Payments:	\$ 50,260	\$ 34,669	\$ 130,317	\$ 75,046	\$ 123,002
Ending Reserve:	\$ 285,325	\$ 250,656	\$ 139,339	\$ 156,293	\$ 133,836

(2) Asbestos Claims - Assumed	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Beginning Reserves:	\$ 10,897,969	\$ 10,297,072	\$ 8,889,711	\$ 8,408,569	\$ 7,279,481
Incurring Loss and Loss Adj. Expense:	\$ 418,306	\$ (87,562)	\$ 779,004	\$ 272,845	\$ 1,029,796
Calendar Year Payments:	\$ 1,019,203	\$ 1,319,799	\$ 1,260,146	\$ 1,401,933	\$ 1,683,059
Ending Reserve:	\$ 10,297,072	\$ 8,889,711	\$ 8,408,569	\$ 7,279,481	\$ 6,626,218

(3) Asbestos Claims - Net	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Beginning Reserves:	\$ 10,897,970	\$ 10,297,072	\$ 8,889,712	\$ 8,408,570	\$ 7,279,481
Incurring Loss and Loss Adj. Expense:	\$ 418,306	\$ (87,562)	\$ 779,004	\$ 272,845	\$ 1,286,634
Calendar Year Payments:	\$ 1,019,204	\$ 1,319,798	\$ 1,260,146	\$ 1,401,934	\$ 1,806,061
Ending Reserve:	\$ 10,297,072	\$ 8,889,712	\$ 8,408,570	\$ 7,279,481	\$ 6,760,054

B. Bulk and IBNR Losses and LAE

(1) Direct	\$ 84,446	\$ 89,893
(2) Assumed	\$ 5,186,016	\$ 4,640,075
(3) Net of Ceded Reinsurance	\$ 5,186,016	\$ 4,729,968

C. Case, Bulk and IBNR LAE

(1) Direct	\$ 103,114	\$ 120,539
(2) Assumed	\$ 3,127,231	\$ 2,890,643
(3) Net of Ceded Reinsurance	\$ 3,127,231	\$ 3,011,182

D. See A above

(1) Environmental Claims - Direct	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Beginning Reserves:	\$ 64,552	\$ 40,950	\$ 44,779	\$ 49,406	\$ 55,541
Incurring Loss & Loss Adj. Expense:	\$ (17,195)	\$ 2,322	\$ 6,309	\$ 7,142	\$ (41,638)
Calendar Year Payments:	\$ 6,407	\$ (1,507)	\$ 1,682	\$ 1,007	\$ 243
Ending Reserve:	\$ 40,950	\$ 44,779	\$ 49,406	\$ 55,541	\$ 13,660

(2) Environmental Claims - Assumed	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Beginning Reserves:	\$ 1,786,390	\$ 1,635,455	\$ 1,581,609	\$ 1,986,853	\$ 1,901,815
Incurring Loss & Loss Adj. Expense:	\$ 104,689	\$ 361,235	\$ 650,101	\$ 233,240	\$ 266,778
Calendar Year Payments:	\$ 255,624	\$ 415,081	\$ 244,857	\$ 318,278	\$ 414,182
Ending Reserve:	\$ 1,635,455	\$ 1,581,609	\$ 1,986,853	\$ 1,901,815	\$ 1,754,411

(3) Environmental Claims - Net	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Beginning Reserves:	\$ 1,836,227	\$ 1,665,500	\$ 1,613,414	\$ 2,021,576	\$ 1,932,765
Incurring Loss and Loss Adj. Expense:	\$ 87,494	\$ 363,557	\$ 653,910	\$ 230,382	\$ 249,731
Calendar Year Payments:	\$ 258,221	\$ 415,643	\$ 245,748	\$ 319,193	\$ 414,426
Ending Reserve:	\$ 1,665,500	\$ 1,613,414	\$ 2,021,576	\$ 1,932,765	\$ 1,768,070

E. Bulk and IBNR Losses and LAE

(1) Direct	\$ 39,605	\$ 12,973
(2) Assumed	\$ 1,508,595	\$ 1,175,680
(3) Net of Ceded Reinsurance	\$ 1,535,226	\$ 1,188,654

F. Case, Bulk and IBNR LAE

(1) Direct	\$ 22,431	\$ 6,466
(2) Assumed	\$ 643,644	\$ 546,786
(3) Net of Ceded Reinsurance	\$ 648,066	\$ 553,252

NOTES TO THE FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? OH
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2023
- 3.4 By what department or departments?
OH
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	CoLumbus, OH .....	..NO...	..YES...	..NO...	..NO...
Nationwide Investment Services Corp.	CoLumbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Investment Advisors, LLC	CoLumbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Securities, LLC	CoLumbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Fund Advisors	CoLumbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Fund Distributors, LLC	CoLumbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Asset Management, LLC	CoLumbus, OH .....	..NO...	..NO...	..NO...	..YES...

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W NATIONWIDE BLVD. SUITE 500, COLUMBUS, OH 43215
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Amanda M. Irizarry, FCAS, MAAA
Vice President, P&C Actuarial Reserving
Nationwide Insurance
One Nationwide Plaza
Columbus, OH 43215-2245
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company ... Advantage NV Capital 2024 State Tax Credit Investo
 - 12.12 Number of parcels involved 1
 - 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
The Company holds real estate indirectly through tax credit vehicles.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 4,602,218
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [] N/A [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [] N/A [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	385,082,724	380,664,103	(4,418,621)
31.2 Asset-Backed Securities	125,785,016	119,699,122	(6,085,894)
31.3 Preferred stocks			
31.4 Totals	510,867,740	500,363,225	(10,504,515)

- 31.5 Describe the sources or methods utilized in determining the fair values:
Refer to Note 20, Fair Value Measurements for information on the Company's fair value sources and methodologies
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ _____

1.62 Total incurred claims \$ _____

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned \$ _____

1.65 Total incurred claims \$ _____

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ _____

1.72 Total incurred claims \$ _____

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned \$ _____

1.75 Total incurred claims \$ _____

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	3,877,022	3,528,766
2.2 Premium Denominator	166,436,970	178,803,696
2.3 Premium Ratio (2.1/2.2)	0.023	0.020
2.4 Reserve Numerator	77,260	83,887
2.5 Reserve Denominator	234,331,976	246,817,873
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [X] No []

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ 1,392,229

3.22 Non-participating policies \$ 1,868,824,843

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool or as a stand-alone entity. Exposure to a Workers Compensation catastrophe is protected by a Liability Excess of Loss (WC Catastrophe) treaty providing \$115MM limit excess of \$10MM per occurrence retention and containing \$10MM single-person coverage in layer 1 or \$15MM per claimant limit on each subsequent reinsured layer.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool or as stand-alone entity. Catastrophic risk to the Pool arises primarily from windstorm events in the eastern United States affecting personal and commercial lines. The company's property exposures are aggregated with the other Nationwide companies and modeled using Verisk software.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company's net property-catastrophe exposures, if any, are mitigated through managed coastal growth, purchase of excess of loss reinsurance, policy provisions such as higher deductibles, and enforcement of underwriting guidelines related to building construction, etc.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes No
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 275,750
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Companies that are not part of the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements receive a fair and equitable allocation of ceded premium and loss. The terms of the Nationwide Pooling and Quota Share Agreements govern the allocation and recording of ceded premium and loss for the participating companies.
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. \$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	581,064,061	657,428,341	697,796,775	697,689,917	653,283,881
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	477,967,794	541,259,827	555,839,154	514,815,940	470,815,829
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	982,667,730	1,015,460,985	1,115,466,469	1,121,106,022	918,522,661
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	6,382,514	5,624,938	4,848,993	4,540,085	3,901,110
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,044,470	669,097	880,072	4,332	(13,285)
6. Total (Line 35)	2,049,126,569	2,220,443,188	2,374,831,463	2,338,156,296	2,046,510,196
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	60,433,234	61,143,902	68,051,480	73,222,413	73,595,850
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	41,828,692	47,196,185	49,405,922	47,646,139	45,641,656
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	55,046,481	57,202,132	67,569,474	68,618,405	64,690,974
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	6,382,514	5,624,938	4,848,993	4,542,878	3,900,787
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,044,470	669,097	880,072	4,332	(13,285)
12. Total (Line 35)	164,735,391	171,836,253	190,755,941	194,034,167	187,815,982
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	6,099,323	(1,501,719)	(24,611,871)	(16,359,538)	(10,650,863)
14. Net investment gain (loss) (Line 11)	15,047,890	15,760,132	15,698,157	12,670,493	11,418,645
15. Total other income (Line 15)	2,825,037	1,718,964	1,999,462	1,437,639	1,427,789
16. Dividends to policyholders (Line 17)	29,752	43,625	49,062	49,724	60,900
17. Federal and foreign income taxes incurred (Line 19)	5,497,343	3,209,567	(1,112,022)	(127,847)	580,262
18. Net income (Line 20)	18,445,155	12,724,185	(5,851,292)	(2,173,283)	1,554,409
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,141,307,574	1,178,822,283	1,228,579,069	1,244,739,375	1,055,551,189
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	88,313,341	92,072,383	102,294,476	108,675,817	100,934,164
20.2 Deferred and not yet due (Line 15.2)	329,244,875	357,550,025	398,277,220	429,733,506	332,920,089
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	817,947,677	877,427,850	940,176,462	976,924,742	817,113,348
22. Losses (Page 3, Line 1)	128,116,977	138,013,101	145,317,871	140,348,228	134,795,426
23. Loss adjustment expenses (Page 3, Line 3)	29,996,610	30,887,591	32,890,919	32,121,614	31,481,984
24. Unearned premiums (Page 3, Line 9)	76,218,388	77,917,181	84,884,632	89,060,156	84,472,483
25. Capital paid up (Page 3, Lines 30 & 31)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26. Surplus as regards policyholders (Page 3, Line 37)	323,359,897	301,394,433	288,402,607	267,814,633	238,437,841
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	21,854,879	38,675,317	913,115	(13,681,811)	25,917,951
Risk-Based Capital Analysis					
28. Total adjusted capital	323,359,897	301,394,433	288,402,607	267,814,633	238,437,841
29. Authorized control level risk-based capital	25,146,417	25,097,675	25,196,395	23,714,965	23,842,738
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	96.1	95.1	97.3	93.2	93.4
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	1.3	3.1	0.3	5.2	5.2
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	2.6	1.8	2.4	1.5	1.4
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)					
45. Affiliated mortgage loans on real estate					
46. All other affiliated					
47. Total of above Lines 42 to 46					
48. Total Investment in Parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	1,837,539	327,961	1,198,072	(233,965)	580,584
51. Dividends to stockholders (Line 35)					
52. Change in surplus as regards policyholders for the year (Line 38)	21,965,464	12,991,826	20,588,026	29,376,740	14,018,778
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	444,353,794	503,675,060	528,297,186	485,384,287	390,901,291
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	242,570,094	330,434,777	423,143,955	405,170,584	311,691,318
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	489,271,810	657,957,929	870,203,125	693,873,511	599,845,853
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,507,524	2,953,758	3,549,966	2,192,628	1,812,303
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	92,851	86,093	76,496	663	(44,993)
58. Total (Line 35)	1,179,796,073	1,495,107,617	1,825,270,728	1,586,621,674	1,304,205,772
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	40,426,116	43,565,714	45,575,733	45,450,193	31,409,872
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	21,806,061	27,372,382	34,123,025	32,577,249	28,582,132
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	29,383,401	40,164,896	52,251,563	42,580,183	42,915,333
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,507,524	2,949,381	2,503,496	2,096,240	1,822,027
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	92,851	86,093	76,496	663	(44,993)
64. Total (Line 35)	95,215,953	114,138,467	134,530,313	122,704,529	104,684,371
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	51.3	59.7	71.6	67.7	63.1
67. Loss expenses incurred (Line 3)	9.9	8.7	10.0	9.9	10.0
68. Other underwriting expenses incurred (Line 4)	35.2	32.4	31.1	31.1	32.8
69. Net underwriting gain (loss) (Line 8)	3.7	(0.8)	(12.6)	(8.6)	(5.8)
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	33.8	32.7	30.7	29.6	31.2
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	61.2	68.4	81.5	77.6	73.1
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	50.9	57.0	66.1	72.5	78.8
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	681	1,856	9,555	2,592	(1,240)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.2	0.6	3.6	1.1	(0.6)
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	4,778	12,818	6,198	15	7,187
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	1.7	4.8	2.6	0.0	3.1

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	3,354	976	1,209	66	344	24	32	3,841	XXX
2. 2016.....	208,840	18,698	190,142	131,993	10,655	7,546	714	13,076	651	7,704	140,596	XXX
3. 2017.....	205,398	16,260	189,138	145,170	11,721	7,550	593	13,805	613	11,947	153,598	XXX
4. 2018.....	200,390	17,111	183,279	128,498	10,243	6,703	472	12,694	600	9,430	136,580	XXX
5. 2019.....	197,048	19,281	177,766	121,236	11,789	6,240	534	11,457	529	7,457	126,082	XXX
6. 2020.....	199,484	22,689	176,795	123,401	17,166	6,373	658	10,605	535	6,173	122,020	XXX
7. 2021.....	210,462	27,400	183,062	129,881	16,013	6,076	707	10,618	478	8,219	129,378	XXX
8. 2022.....	223,474	34,027	189,447	134,381	14,911	5,747	740	10,954	447	7,749	134,985	XXX
9. 2023.....	230,294	35,364	194,930	124,093	12,992	4,435	627	10,571	418	7,387	125,063	XXX
10. 2024.....	213,665	34,862	178,804	87,711	10,756	2,085	321	8,878	336	5,216	87,261	XXX
11. 2025.....	202,375	35,938	166,437	50,466	6,677	520	62	6,665	240	2,949	50,671	XXX
12. Totals	XXX	XXX	XXX	1,180,185	123,899	54,484	5,492	109,667	4,870	74,265	1,210,074	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	15,857	9,351	5,694	(4)	1,507	160	3,257	173	672	25	132	17,282	9,689
2. 2016.....	1,240	297	436	152	84	17	139	7	23	5	25	1,443	3,848
3. 2017.....	1,945	1,024	603	297	97	34	241	18	58	3	54	1,567	4,528
4. 2018.....	2,010	553	1,349	528	85	3	352	44	91	5	53	2,753	8,538
5. 2019.....	2,609	699	1,460	567	147	31	533	70	74	5	55	3,452	4,809
6. 2020.....	2,472	195	1,973	682	205	28	642	18	519	292	99	4,595	3,129
7. 2021.....	4,295	940	5,258	1,845	334	82	1,365	190	535	257	74	8,473	3,633
8. 2022.....	8,649	2,024	7,215	2,656	602	188	2,403	357	406	108	254	13,943	1,481
9. 2023.....	12,803	2,922	12,886	4,054	636	167	4,245	646	590	161	449	23,210	1,324
10. 2024.....	14,244	2,813	19,467	5,180	872	300	4,894	790	791	197	551	30,987	2,161
11. 2025.....	18,228	2,988	35,804	8,616	541	165	6,234	1,283	2,917	264	1,568	50,408	1,708
12. Totals	84,352	23,806	92,146	24,576	5,110	1,175	24,305	3,597	6,675	1,321	3,313	158,114	44,847

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	12,204	5,079
2. 2016.....	154,536	12,497	142,039	74.0	66.8	74.7			1.0	1,226	217
3. 2017.....	169,469	14,303	155,166	82.5	88.0	82.0			1.0	1,226	341
4. 2018.....	151,783	12,450	139,333	75.7	72.8	76.0			1.0	2,278	475
5. 2019.....	143,756	14,222	129,533	73.0	73.8	72.9			1.0	2,803	648
6. 2020.....	146,189	19,574	126,615	73.3	86.3	71.6			1.0	3,568	1,027
7. 2021.....	158,362	20,512	137,851	75.2	74.9	75.3			1.0	6,767	1,706
8. 2022.....	170,357	21,429	148,928	76.2	63.0	78.6			1.0	11,185	2,758
9. 2023.....	170,260	21,987	148,273	73.9	62.2	76.1			1.0	18,713	4,497
10. 2024.....	138,942	20,694	118,248	65.0	59.4	66.1			1.0	25,718	5,269
11. 2025.....	121,375	20,296	101,080	60.0	56.5	60.7			1.0	42,429	7,980
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	128,117	29,997

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	97,423	98,515	100,091	101,327	101,182	101,360	101,359	102,818	103,900	106,303	2,403	3,485
2. 2016.....	126,513	127,006	127,432	128,753	129,042	129,101	129,430	129,693	129,707	129,596	(111)	(97)
3. 2017.....	XXX	139,557	139,482	140,160	140,918	141,160	141,368	141,768	142,012	141,920	(92)	152
4. 2018.....	XXX	XXX	123,739	122,859	125,075	125,031	125,618	126,247	126,826	127,153	327	906
5. 2019.....	XXX	XXX	XXX	113,544	116,249	117,180	117,603	117,549	118,285	118,535	250	987
6. 2020.....	XXX	XXX	XXX	XXX	119,121	116,517	116,228	115,438	115,970	116,318	348	880
7. 2021.....	XXX	XXX	XXX	XXX	XXX	124,299	125,641	127,332	128,179	127,433	(746)	100
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	132,919	138,877	138,106	138,122	16	(756)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138,570	137,163	137,691	528	(879)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,354	109,112	(2,242)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,002	XXX	XXX
12. Totals											681	4,778

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	29,129	49,431	62,054	68,543	73,193	78,823	82,732	86,147	89,668	XXX	XXX
2. 2016.....	68,477	94,776	107,418	116,263	120,765	123,227	125,563	126,886	127,551	128,171	XXX	XXX
3. 2017.....	XXX	77,366	108,202	120,100	127,281	132,962	135,951	137,959	139,194	140,407	XXX	XXX
4. 2018.....	XXX	XXX	67,758	93,471	105,071	112,288	117,515	121,253	123,136	124,486	XXX	XXX
5. 2019.....	XXX	XXX	XXX	62,867	87,475	97,970	105,353	110,537	113,601	115,153	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	65,269	88,847	96,776	104,362	109,145	111,950	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	65,810	93,193	105,163	114,264	119,238	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	71,114	102,608	115,277	124,477	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,941	101,863	114,909	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,053	78,718	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,246	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	38,865	27,069	21,293	18,723	16,464	14,549	11,583	10,587	9,321	8,782
2. 2016.....	28,778	12,127	6,345	3,964	2,510	1,758	1,168	891	684	415
3. 2017.....	XXX	26,326	9,450	4,558	3,213	2,105	1,541	1,204	916	529
4. 2018.....	XXX	XXX	25,782	11,880	7,672	4,221	2,539	1,783	1,375	1,129
5. 2019.....	XXX	XXX	XXX	27,087	14,279	8,649	5,196	2,881	2,039	1,356
6. 2020.....	XXX	XXX	XXX	XXX	31,307	13,793	9,548	4,568	2,832	1,914
7. 2021.....	XXX	XXX	XXX	XXX	XXX	33,929	17,327	11,151	7,142	4,588
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	36,520	20,055	11,842	6,605
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,525	19,494	12,431
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,283	18,391
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,140

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	32,286,716	32,040,686	15,048,579	13,128,125	7,024,669	155,884	
2. Alaska	AK	L							
3. Arizona	AZ	L	38,052,578	36,187,522	20,466,850	19,133,420	13,974,574	107,748	
4. Arkansas	AR	L	24,130,690	24,311,211	18,414,561	16,172,893	8,375,101	156,136	
5. California	CA	L	93,925,207	103,389,346	26,026,803	46,020,318	52,608,243	180,447	
6. Colorado	CO	L	29,297,313	29,858,568	16,573,160	19,137,137	16,326,298	167,755	
7. Connecticut	CT	L	49,551,954	50,320,248	29,294,000	29,805,898	28,771,701	401,070	
8. Delaware	DE	L	28,618,182	27,131,595	13,057,409	14,405,941	8,302,650	260,387	
9. District of Columbia	DC	L	3,939,143	3,806,716	1,424,813	1,918,028	1,252,792	47,151	
10. Florida	FL	L	38,021,935	38,858,602	21,897,461	12,994,807	34,980,144	96,827	
11. Georgia	GA	L	81,477,988	83,386,042	49,808,794	35,440,128	37,545,065	422,772	
12. Hawaii	HI	N							
13. Idaho	ID	L	3,415,599	3,665,612	2,700,784	2,297,052	1,722,770	34,170	
14. Illinois	IL	L	20,579,191	22,340,829	19,686,001	14,543,598	17,172,603	165,936	
15. Indiana	IN	L	3,412,821	3,355,100	2,135,197	(14,145)	1,850,370	(1,051)	
16. Iowa	IA	L	3,666,796	3,605,088	909,171	158,624	1,366,850	5,646	
17. Kansas	KS	L	3,459,931	3,782,157	2,369,803	1,460,710	2,648,264	4,446	
18. Kentucky	KY	L	20,042,415	18,669,084	13,458,721	16,024,452	7,298,708	57,810	
19. Louisiana	LA	L	(1,369)	(1,369)		(471)	(471)		
20. Maine	ME	L	947,355	884,077	386,145	485,321	342,020	9,014	
21. Maryland	MD	L	43,929,971	43,888,321	19,962,072	20,476,923	16,266,190	155,009	
22. Massachusetts	MA	L	1,352,294	1,287,015	1,357,556	1,751,734	1,932,833	1,106	
23. Michigan	MI	L	33,286,632	33,116,802	20,000,226	19,697,571	13,824,806	170,600	
24. Minnesota	MN	L	2,506,713	2,351,760	1,073,525	1,059,357	1,626,030	3,504	
25. Mississippi	MS	L	49,595,307	51,620,627	30,569,118	23,675,856	14,392,723	396,900	
26. Missouri	MO	L	42,277,565	46,037,135	35,772,418	28,418,517	20,715,145	138,222	
27. Montana	MT	L	3,850,255	3,826,939	1,839,989	2,618,270	1,926,154	7,589	
28. Nebraska	NE	L	13,674,505	14,606,617	4,648,201	2,883,512	3,818,479	56,202	
29. Nevada	NV	L	7,679,227	8,132,519	7,387,553	5,764,942	7,890,037	39,618	
30. New Hampshire	NH	L	3,285,913	3,277,321	1,277,258	1,372,770	916,658	19,157	
31. New Jersey	NJ	L	2,571,544	2,429,157	1,668,072	1,428,641	3,594,604	7,988	
32. New Mexico	NM	L	1,596,341	1,680,578	334,369	(588,090)	1,493,466	2,463	
33. New York	NY	L	172,750,198	176,783,652	139,089,510	116,155,753	142,309,800	1,851,467	
34. North Carolina	NC	L	274,459,269	275,499,503	116,539,454	98,299,060	49,586,280	1,882,653	
35. North Dakota	ND	L	1,313,653	1,327,438	218,601	301,057	395,941	5,826	
36. Ohio	OH	L	128,730,525	133,077,812	59,041,740	53,781,123	31,220,333	1,079,679	
37. Oklahoma	OK	L							
38. Oregon	OR	L	22,750,175	23,446,700	14,646,872	12,672,073	12,654,499	164,685	
39. Pennsylvania	PA	L	270,805,175	284,891,359	182,940,348	181,369,865	123,585,156	3,486,804	
40. Rhode Island	RI	L	35,173,130	34,583,227	18,937,396	18,406,438	17,230,935	227,903	
41. South Carolina	SC	L	43,308,052	44,224,863	33,590,611	25,375,846	16,524,083	295,446	
42. South Dakota	SD	L	4,252,427	4,556,042	654,798	654,683	823,463	18,334	
43. Tennessee	TN	L	30,402,581	31,287,471	15,816,629	13,916,346	9,297,590	226,042	
44. Texas	TX	L	17,279,598	18,066,077	12,107,165	12,386,899	16,848,274	22,104	
45. Utah	UT	L	18,008,513	17,703,141	8,591,303	7,260,084	5,404,299	116,039	
46. Vermont	VT	L	2,208,492	2,056,561	2,401,566	3,071,331	1,079,539	25,587	
47. Virginia	VA	L	96,132,678	92,676,002	43,926,252	43,145,920	27,631,386	664,870	
48. Washington	WA	L	41,158,681	42,823,372	20,297,786	19,437,485	15,061,289	137,269	
49. West Virginia	WV	L	15,452,804	14,423,047	8,746,507	10,728,813	3,785,212	100,491	
50. Wisconsin	WI	L	13,454,281	13,527,821	9,952,935	10,764,249	6,946,596	117,941	
51. Wyoming	WY	L	2,146,131	2,127,293	525,724	1,125,102	1,200,701	6,218	
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		1,870,217,072	1,910,927,284	316	1,067,573,806	980,523,966	811,544,852	13,699,865
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.		Summary of remaining write-ins for Line 58 from overflow page							
58999.		Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)							

(a) Active Status Counts:

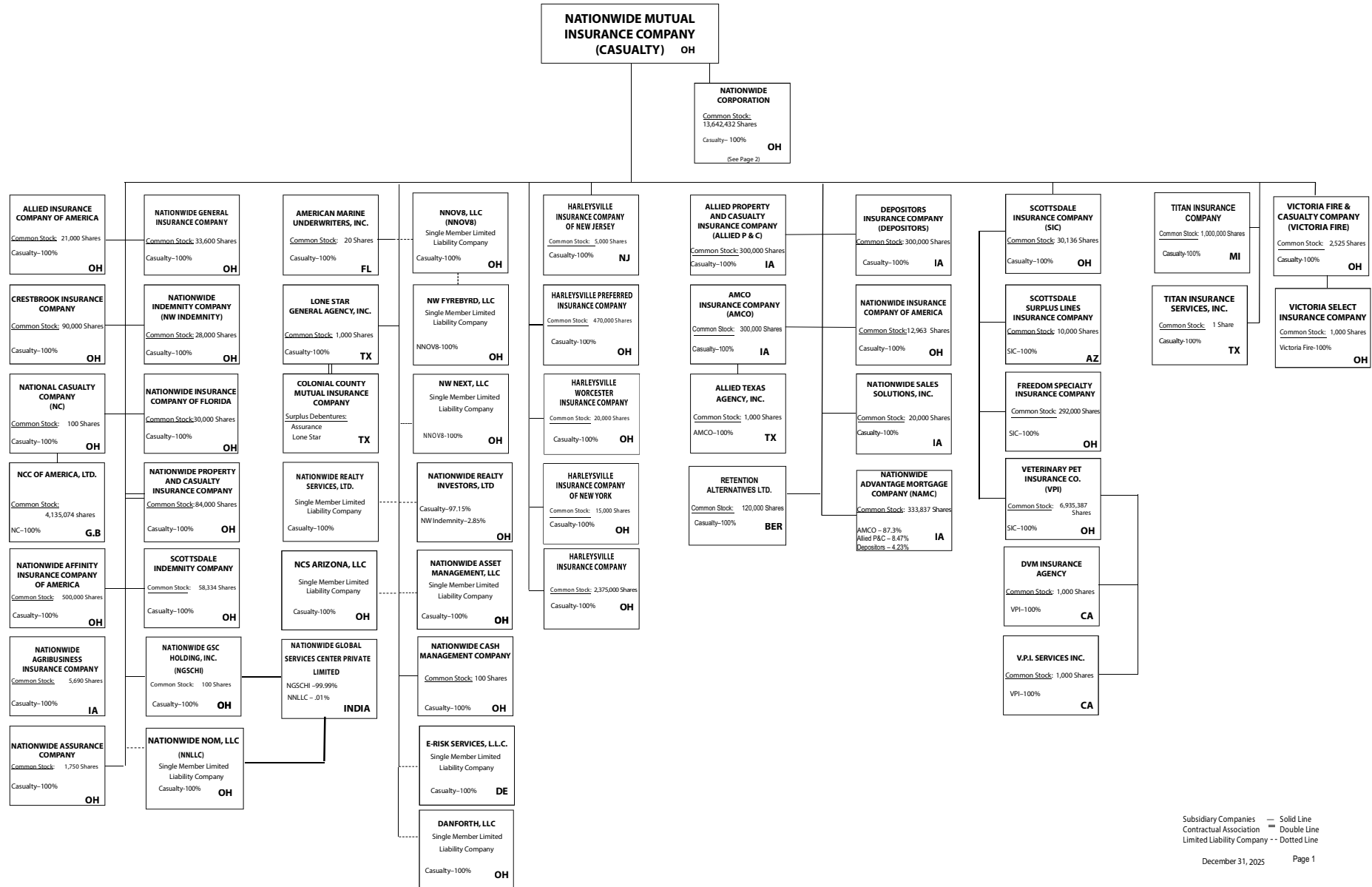
- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state..... 7

(b) Explanation of basis of allocation of premiums by states, etc.

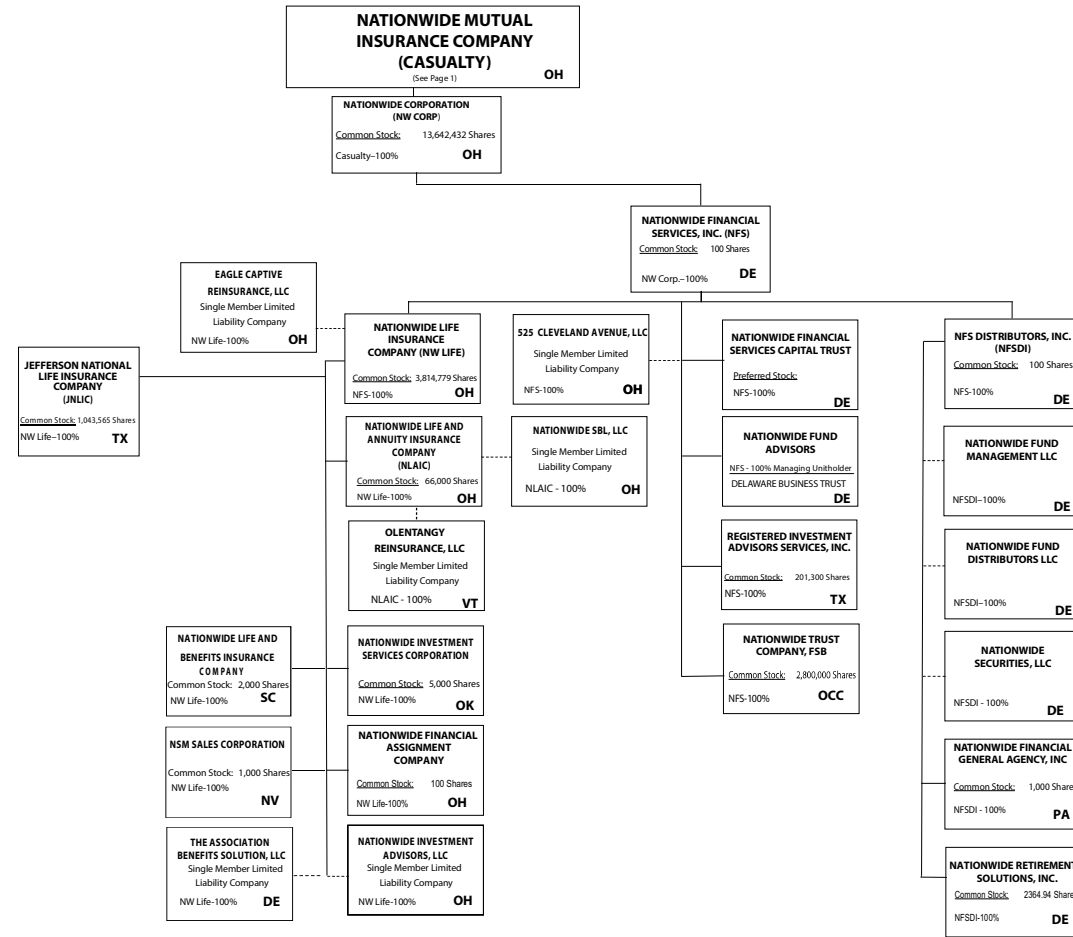
Premiums are allocated to those states where the insured risks are located: principle garage for automobile, physical address for homeowners, commercial multiple peril and other liability and mainplace of work for workers' compensation. Allocation of prem

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

NATIONWIDE®



NATIONWIDE®



Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company - - Dotted Line

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	97705	OH	13-3139500	Nationwide Life and Benefits Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE NATIONWIDE GENERAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Other assets nonadmitted	651,274	651,274	.....	.....
2505. Recoupment receivable	31,284	.....	31,284	17,686
2506. Funds held equity pools & associations	1,886,647	.....	1,886,647	1,899,730
2507. State surcharge/recoupment receivable	10,298	.....	10,298	.....
2508. Deductible receivables	31,831	2,184	29,647	28,425
2597. Summary of remaining write-ins for Line 25 from overflow page	2,611,334	653,458	1,957,876	1,945,841

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Escrow liability	99,132	109,975
2505. Third party administrator payable	257,665	133,072
2506. Retroactive reinsurance reserve ceded	(1,426,905)	.....
2597. Summary of remaining write-ins for Line 25 from overflow page	(1,070,108)	243,047

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Other assets nonadmitted	651,274	.....	(651,274)
2505. Third party administrator receivable	256,156	247,711	(8,445)
2597. Summary of remaining write-ins for Line 25 from overflow page	907,430	247,711	(659,719)