



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE

## American Select Insurance Company

NAIC Group Code 0228 0228 NAIC Company Code 19992 Employer's ID Number 31-6016426  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH  
Country of Domicile United States of America

Incorporated/Organized 08/21/1959 Commenced Business 10/01/1959

Statutory Home Office One Park Circle, Westfield Center, OH, US 44251-5001  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Park Circle  
(Street and Number)  
Westfield Center, OH, US 44251-5001 330-887-0101  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, OH, US 44251-5001  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Park Circle  
(Street and Number)  
Westfield Center, OH, US 44251-5001 330-887-0101  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statutory Statement Contact Michelle Lynne Manzagol, 330-887-6099  
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### OFFICERS

President, CEO, and Board Chair Edward James Largent III Chief Administrative Officer and Secretary Kathleen Rose Golovan #  
Chief Operating Officer and Treasurer Joseph Christian Kohmann Special Counsel Frank Anthony Carrino

### OTHER

John Andrew Kuhn, President, Westfield Specialty Kristine Lynn Neate, Chief of Staff Jennifer Constantine Palmieri, Chief People Officer  
Stuart Wayne Rosenberg, President, Standard Lines Robert John Looney, Chief Financial Officer

### DIRECTORS OR TRUSTEES

Barbara Marie Bufkin David Preston Hollander Michael Tufts Jeans  
John Patrick Lanigan Jr Edward James Largent III Craig David Pfeiffer  
Billie Kay Rawot Mary Kim Elkins Gregory Robert Galeaz

State of Ohio SS  
County of Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent III Joseph Christian Kohmann Kathleen Rose Golovan  
President, CEO, and Board Chair Chief Operating Officer and Treasurer Chief Administrative Officer and Secretary

Subscribed and sworn to before me this 15th day of February, 2026

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	258,799,846	0	258,799,846	246,134,699
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	69,642,407	0	69,642,407	47,138,458
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....0, Schedule E - Part 1), cash equivalents (\$ .....1,627,082, Schedule E - Part 2) and short-term investments (\$ .....1,960,620, Schedule DA) .....	3,587,702	0	3,587,702	5,153,220
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivable for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	332,029,955	0	332,029,955	298,426,377
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,325,285	0	2,325,285	2,376,633
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	13,691,034	991,369	12,699,665	11,346,488
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....64,888 earned but unbilled premiums) .....	38,586,169	6,488	38,579,681	42,104,640
15.3 Accrued retrospective premiums (\$ .....0) and contracts subject to redetermination (\$ .....0) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	9,104,765	0	9,104,765	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	19,412,357	0	19,412,357	3,664,869
24. Health care (\$ .....0) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	415,149,565	997,857	414,151,708	357,919,007
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	415,149,565	997,857	414,151,708	357,919,007
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	107,958,097	95,624,565
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	22,446,169	21,010,535
4. Commissions payable, contingent commissions and other similar charges .....	6,579,310	7,019,402
5. Other expenses (excluding taxes, licenses and fees) .....	9,019,968	7,030,071
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,221,327	1,128,523
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	1,418,639	1,457,156
7.2 Net deferred tax liability .....	534,799	155,824
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....367,538,413 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	80,896,855	75,526,233
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	16,360,633	5,947,869
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	246,435,797	214,900,178
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	246,435,797	214,900,178
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	11,046,134	11,046,134
35. Unassigned funds (surplus) .....	153,669,777	128,972,695
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	167,715,911	143,018,829
38. TOTALS (Page 2, Line 28, Col. 3)	414,151,708	357,919,007
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	155,979,098	147,165,576
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7) .....	73,594,985	83,125,587
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	12,874,875	12,087,764
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	55,925,996	51,796,633
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	142,395,856	147,009,984
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	13,583,242	155,592
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	10,580,832	9,357,123
10. Net realized capital gains (losses) less capital gains tax of \$ 499,568 (Exhibit of Capital Gains (Losses) ) .....	1,879,327	4,287,425
11. Net investment gain (loss) (Lines 9 + 10) .....	12,460,159	13,644,548
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 315,769 amount charged off \$ 925,690 ) .....	(609,921)	(289,706)
13. Finance and service charges not included in premiums .....	622,055	316,157
14. Aggregate write-ins for miscellaneous income .....	3	0
15. Total other income (Lines 12 through 14) .....	12,137	26,451
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	26,055,538	13,826,591
17. Dividends to policyholders .....	39,131	22,013
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	26,016,407	13,804,578
19. Federal and foreign income taxes incurred .....	5,319,464	2,330,961
20. Net income (Line 18 minus Line 19)(to Line 22) .....	20,696,943	11,473,617
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	143,018,829	139,914,311
22. Net income (from Line 20) .....	20,696,943	11,473,617
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 876,723 .....	3,298,148	(3,440,327)
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	497,748	456,459
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	204,243	(63,490)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (stock dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (stock dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	(5,321,741)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	24,697,082	3,104,518
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	167,715,911	143,018,829
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	0	0
1401. Net other interest income (expense) .....	3	0
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	3	0
3701. ....		
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	165,033,744	147,459,386
2. Net investment income .....	11,137,419	9,778,016
3. Miscellaneous income .....	12,137	26,451
4. Total (Lines 1 through 3) .....	176,183,300	157,263,853
5. Benefit and loss related payments .....	61,261,454	69,936,288
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	65,762,622	62,607,260
8. Dividends paid to policyholders .....	39,131	22,013
9. Federal and foreign income taxes paid (recovered) net of \$ 499,568 tax on capital gains (losses) .....	5,857,549	2,856,036
10. Total (Lines 5 through 9) .....	132,920,756	135,421,597
11. Net cash from operations (Line 4 minus Line 10) .....	43,262,544	21,842,256
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	17,271,996	10,842,030
12.2 Stocks .....	6,642,618	11,020,247
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	23,914,614	21,862,277
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds .....	30,407,574	32,053,221
13.2 Stocks .....	22,587,614	7,714,479
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	52,995,188	39,767,700
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(29,080,574)	(17,905,423)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	5,321,741
16.6 Other cash provided (applied) .....	(15,747,488)	1,613,234
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(15,747,488)	(3,708,507)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,565,518)	228,326
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	5,153,220	4,924,894
19.2 End of period (Line 18 plus Line 19.1) .....	3,587,702	5,153,220

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire .....	1,487,701	819,914	718,965	1,588,650
2.1 Allied lines .....	2,439,730	1,701,105	1,290,712	2,850,123
2.2 Multiple peril crop .....	0	0	0	0
2.3 Federal flood .....	0	0	0	0
2.4 Private crop .....	0	0	0	0
2.5 Private flood .....	0	0	0	0
3. Farmowners multiple peril .....	6,791,682	3,389,778	3,246,074	6,935,386
4. Homeowners multiple peril .....	19,524,028	9,933,482	9,983,732	19,473,778
5.1 Commercial multiple peril (non-liability portion) .....	18,696,591	10,433,738	10,193,992	18,936,337
5.2 Commercial multiple peril (liability portion) .....	10,033,607	4,353,236	4,269,334	10,117,509
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	0	0	0	0
9.1 Inland marine .....	2,819,702	1,369,665	1,302,579	2,886,788
9.2 Pet insurance plans .....	0	0	0	0
10. Financial guaranty .....	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0
12. Earthquake .....	376,757	323,643	222,456	477,944
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0
15.1 Vision only .....	0	0	0	0
15.2 Dental only .....	0	0	0	0
15.3 Disability income .....	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0
15.7 Long-term care .....	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0
15.9 Other health .....	825,361	0	690,406	134,955
16. Workers' compensation .....	2,426,703	1,108,895	1,027,940	2,507,658
17.1 Other liability - occurrence .....	18,102,241	8,655,068	10,362,679	16,394,630
17.2 Other liability - claims-made .....	14,053,263	4,411,231	7,460,119	11,004,375
17.3 Excess workers' compensation .....	0	0	0	0
18.1 Products liability - occurrence .....	173,282	88,901	88,041	174,142
18.2 Products liability - claims-made .....	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	453,922	352,724	264,584	542,062
19.2 Other private passenger auto liability.....	9,857,552	5,269,870	4,926,343	10,201,079
19.3 Commercial auto no-fault (personal injury protection) .....	130,471	70,619	65,284	135,806
19.4 Other commercial auto liability.....	10,759,874	4,737,905	4,752,045	10,745,734
21.1 Private passenger auto physical damage .....	13,357,370	7,171,085	6,608,271	13,920,184
21.2 Commercial auto physical damage .....	4,848,051	1,939,520	2,171,741	4,615,830
22. Aircraft (all perils) .....	0	0	0	0
23. Fidelity .....	57,418	27,179	25,863	58,734
24. Surety .....	4,767,501	3,241,784	3,157,851	4,851,434
26. Burglary and theft .....	9,913	4,686	4,516	10,083
27. Boiler and machinery .....	928	1,396	409	1,915
28. Credit .....	0	0	0	0
29. International .....	13,606,584	4,543,084	6,928,656	11,221,012
30. Warranty .....	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	5,050,922	589,909	595,706	5,045,125
32. Reinsurance - nonproportional assumed liability .....	415,155	936,058	513,145	838,068
33. Reinsurance - nonproportional assumed financial lines .....	283,411	51,758	25,413	309,756
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS	161,349,720	75,526,233	80,896,856	155,979,097
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1	2	3	4	5
	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....	711,767	7,198	0	0	718,965
2.1 Allied lines .....	1,273,978	16,734	0	0	1,290,712
2.2 Multiple peril crop .....	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0
2.4 Private flood .....	0	0	0	0	0
2.5 Private flood .....	0	0	0	0	0
3. Farmowners multiple peril .....	3,246,074	0	0	0	3,246,074
4. Homeowners multiple peril .....	9,983,732	0	0	0	9,983,732
5.1 Commercial multiple peril (non-liability portion) .....	9,755,952	438,040	0	0	10,193,992
5.2 Commercial multiple peril (liability portion) .....	4,269,334	0	0	0	4,269,334
6. Mortgage guaranty .....	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0
9.1 Inland marine .....	1,302,579	0	0	0	1,302,579
9.2 Pet insurance plans .....	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0
12. Earthquake .....	220,065	2,391	0	0	222,456
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0
15.9 Other health .....	690,406	0	0	0	690,406
16. Workers' compensation .....	1,027,940	0	0	0	1,027,940
17.1 Other liability - occurrence .....	8,002,352	2,360,327	0	0	10,362,679
17.2 Other liability - claims-made .....	6,262,558	1,197,561	0	0	7,460,119
17.3 Excess workers' compensation .....	0	0	0	0	0
18.1 Products liability - occurrence .....	88,041	0	0	0	88,041
18.2 Products liability - claims-made .....	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	264,584	0	0	0	264,584
19.2 Other private passenger auto liability .....	4,926,343	0	0	0	4,926,343
19.3 Commercial auto no-fault (personal injury protection) .....	65,284	0	0	0	65,284
19.4 Other commercial auto liability .....	4,752,045	0	0	0	4,752,045
21.1 Private passenger auto physical damage .....	6,608,271	0	0	0	6,608,271
21.2 Commercial auto physical damage .....	2,171,741	0	0	0	2,171,741
22. Aircraft (all perils) .....	0	0	0	0	0
23. Fidelity .....	23,700	2,163	0	0	25,863
24. Surety .....	714,739	2,443,112	0	0	3,157,851
26. Burglary and theft .....	4,516	0	0	0	4,516
27. Boiler and machinery .....	326	83	0	0	409
28. Credit .....	0	0	0	0	0
29. International .....	6,928,656	0	0	0	6,928,656
30. Warranty .....	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	595,706	0	0	0	595,706
32. Reinsurance - nonproportional assumed liability .....	513,145	0	0	0	513,145
33. Reinsurance - nonproportional assumed financial lines .....	25,413	0	0	0	25,413
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0
35. TOTALS	74,429,247	6,467,609	0	0	80,896,856
36. Accrued retrospective premiums based on experience .....					0
37. Earned but unbilled premiums .....					0
38. Balance (Sum of Line 35 through 37)					80,896,856
<b>DETAILS OF WRITE-INS</b>					
3401. ....					
3402. ....					
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily Pro-Rata .....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire .....	675,863	1,487,701	0	673,300	2,563	1,487,701
2.1 Allied lines .....	863,342	2,439,730	0	863,342	0	2,439,730
2.2 Multiple peril crop .....	0	0	0	0	0	0
2.3 Federal flood .....	0	0	0	0	0	0
2.4 Private crop .....	0	0	0	0	0	0
2.5 Private flood .....	0	0	0	0	0	0
3. Farmowners multiple peril .....	17,982,387	6,791,682	0	17,259,209	723,178	6,791,682
4. Homeowners multiple peril .....	284,455,916	19,524,028	0	269,081,085	15,374,831	19,524,028
5.1 Commercial multiple peril (non-liability portion) .....	24,320,276	18,696,591	0	23,390,221	930,055	18,696,591
5.2 Commercial multiple peril (liability portion) .....	13,889,625	10,033,607	0	13,777,639	111,986	10,033,607
6. Mortgage guaranty .....	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0
9.1 Inland marine .....	12,742,063	2,819,702	0	12,606,663	135,400	2,819,702
9.2 Pet insurance plans .....	0	0	0	0	0	0
10. Financial guaranty .....	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0
11.2 Medical professional liability - claims- made .....	0	0	0	0	0	0
12. Earthquake .....	2,770,072	376,757	0	2,627,250	142,822	376,757
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15.1 Vision only .....	0	0	0	0	0	0
15.2 Dental only .....	0	0	0	0	0	0
15.3 Disability income .....	0	0	0	0	0	0
15.4 Medicare supplement .....	0	0	0	0	0	0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0
15.7 Long-term care .....	0	0	0	0	0	0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0
15.9 Other health .....	0	825,361	0	0	0	825,361
16. Workers' compensation .....	7,487,417	2,426,703	23,011	6,880,245	630,184	2,426,703
17.1 Other liability - occurrence .....	23,056,456	18,102,241	0	20,882,973	2,173,483	18,102,241
17.2 Other liability - claims-made .....	239,941	14,053,263	0	81,154	158,787	14,053,263
17.3 Excess workers' compensation .....	0	0	0	0	0	0
18.1 Products liability - occurrence .....	392,514	173,282	0	392,514	0	173,282
18.2 Products liability - claims-made .....	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection) .....	8,736,861	453,922	0	7,527,312	1,209,549	453,922
19.2 Other private passenger auto liability.....	132,424,186	9,857,552	0	132,424,186	0	9,857,552
19.3 Commercial auto no-fault (personal injury protection) .....	117,828	130,471	0	94,892	22,936	130,471
19.4 Other commercial auto liability.....	16,316,482	10,759,874	117,170	16,414,292	19,360	10,759,874
21.1 Private passenger auto physical damage .....	190,662,853	13,357,370	0	190,309,357	353,496	13,357,370
21.2 Commercial auto physical damage .....	8,645,610	4,848,051	0	8,618,088	27,522	4,848,051
22. Aircraft (all perils) .....	0	0	0	0	0	0
23. Fidelity .....	117,125	57,418	0	117,125	0	57,418
24. Surety .....	0	4,767,501	0	0	0	4,767,501
26. Burglary and theft .....	5,672	9,913	0	5,672	0	9,913
27. Boiler and machinery .....	2,881,986	928	0	0	2,881,986	928
28. Credit .....	0	0	0	0	0	0
29. International .....	0	13,606,584	0	0	0	13,606,584
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	5,050,922	0	0	0	5,050,922
32. Reinsurance - nonproportional assumed liability .....	XXX	415,155	0	0	0	415,155
33. Reinsurance - nonproportional assumed financial lines .....	XXX	283,411	0	0	0	283,411
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	748,784,475	161,349,720	140,181	724,026,519	24,898,137	161,349,720
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire .....	0	531,964	0	531,964	901,449	638,472	794,941	50.0
2.1 Allied lines .....	318,156	998,207	318,156	998,207	1,986,634	2,275,033	709,808	24.9
2.2 Multiple peril crop .....	0	0	0	0	0	0	0	0.0
2.3 Federal flood .....	0	0	0	0	0	0	0	0.0
2.4 Private crop .....	0	0	0	0	0	0	0	0.0
2.5 Private flood .....	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril .....	3,981,936	2,766,520	3,981,936	2,766,520	1,107,580	901,918	2,972,182	42.9
4. Homeowners multiple peril .....	173,588,557	11,166,642	173,588,557	11,166,642	5,585,063	6,316,094	10,435,611	53.2
5.1 Commercial multiple peril (non-liability portion) .....	16,231,369	8,100,784	16,231,369	8,100,784	5,495,896	5,340,480	8,256,200	43.9
5.2 Commercial multiple peril (liability portion) .....	4,519,143	4,333,058	4,519,143	4,333,058	16,432,127	15,847,640	4,917,545	48.6
6. Mortgage guaranty .....	0	0	0	0	0	0	0	0.0
8. Ocean marine .....	0	0	0	0	0	0	0	0.0
9.1 Inland marine .....	2,984,822	595,069	2,984,822	595,069	168,548	149,929	613,688	21.3
9.2 Pet insurance plans .....	0	0	0	0	0	0	0	0.0
10. Financial guaranty .....	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence .....	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made .....	0	0	0	0	0	0	0	0.0
12. Earthquake .....	0	2,250	0	2,250	111,863	110,441	3,672	0.8
13.1 Comprehensive (hospital and medical) individual .....	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group .....	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.1 Vision only .....	0	0	0	0	0	0	0	0.0
15.2 Dental only .....	0	0	0	0	0	0	0	0.0
15.3 Disability income .....	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement .....	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX .....	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII .....	0	0	0	0	0	0	0	0.0
15.7 Long-term care .....	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan .....	0	0	0	0	0	0	0	0.0
15.9 Other health .....	0	0	0	0	101,000	0	101,000	74.8
16. Workers' compensation .....	3,676,923	1,341,845	3,698,022	1,320,747	3,952,490	4,332,939	940,298	37.5
17.1 Other liability - occurrence .....	2,589,292	3,562,747	2,589,292	3,562,747	19,081,298	15,618,689	7,025,356	42.9
17.2 Other liability - claims-made .....	10,000	2,225,211	10,000	2,225,211	11,253,420	6,707,558	6,771,073	61.5
17.3 Excess workers' compensation .....	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence .....	5,646	68,522	5,646	68,522	268,698	386,725	(49,505)	(28.4)
18.2 Products liability - claims-made .....	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	11,512,876	516,535	11,512,876	516,535	751,642	992,277	275,900	50.9
19.2 Other private passenger auto liability .....	92,949,055	6,438,661	92,949,055	6,438,661	8,057,581	8,099,073	6,397,169	62.7
19.3 Commercial auto no-fault (personal injury protection) .....	113,016	32,195	113,016	32,195	106,721	121,895	17,021	12.5
19.4 Other commercial auto liability .....	4,754,142	5,110,383	4,797,212	5,067,313	12,400,215	11,737,958	5,729,570	53.3
21.1 Private passenger auto physical damage .....	99,570,692	6,800,863	99,570,692	6,800,863	1,115,926	1,215,247	6,701,542	48.1
21.2 Commercial auto physical damage .....	3,318,884	2,108,899	3,318,884	2,108,899	605,791	636,015	2,078,675	45.0
22. Aircraft (all perils) .....	0	0	0	0	(18)	0	(36)	0.0
23. Fidelity .....	0	8,281	0	8,281	29,834	28,682	9,433	16.1
24. Surety .....	0	(1,746,712)	0	(1,746,712)	1,611,426	(430,357)	295,071	6.1
26. Burglary and theft .....	0	132	0	132	11	0	16	0.2
27. Boiler and machinery .....	739,241	392	739,241	392	980	933	439	22.9
28. Credit .....	0	0	0	0	0	0	0	0.0
29. International .....	0	4,311,939	0	4,311,939	7,216,030	6,025,713	5,502,256	49.0
30. Warranty .....	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property .....	XXX	1,626,089	0	1,626,089	6,021,093	5,426,043	2,221,139	44.0
32. Reinsurance - nonproportional assumed liability .....	XXX	425,136	0	425,136	3,066,325	2,680,599	810,862	96.8
33. Reinsurance - nonproportional assumed financial lines .....	XXX	9	0	9	528,476	464,423	64,062	20.7
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35. TOTALS .....	420,863,750	61,325,622	420,927,919	61,261,454	107,958,099	95,624,564	73,594,989	47.2
<b>DETAILS OF WRITE-INS</b>								
3401. ....								
3402. ....								
3403. ....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	0	590,428	0	590,428	44,867	311,021	44,867	901,449	115,963
2.1 Allied lines	0	810,082	0	810,082	90,850	1,176,552	90,850	1,986,634	318,702
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	1,412,985	545,783	1,412,985	545,783	1,264,451	561,797	1,264,451	1,107,580	179,859
4. Homeowners multiple peril	32,609,302	1,944,367	32,609,302	1,944,367	51,933,159	3,640,696	51,933,159	5,585,063	683,997
5.1 Commercial multiple peril (non-liability portion)	4,666,221	3,081,757	4,666,221	3,081,757	2,970,329	2,414,139	2,970,329	5,495,896	919,395
5.2 Commercial multiple peril (liability portion)	7,300,662	5,942,284	7,300,662	5,942,284	13,253,954	10,489,843	13,253,954	16,432,127	8,469,496
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9.1 Inland marine	253,237	67,994	253,237	67,994	460,169	100,554	460,169	168,548	22,558
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12. Earthquake	0	2,128	0	2,128	0	109,735	0	111,863	19,255
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a)	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a)	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a)	0
15.2 Dental only	0	0	0	0	0	0	0	(a)	0
15.3 Disability income	0	0	0	0	0	0	0	(a)	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a)	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a)	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a)	0
15.7 Long-term care	0	0	0	0	0	0	0	(a)	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a)	0
15.9 Other health	0	0	0	0	0	101,000	0	101,000	5,316
16. Workers' compensation	5,673,638	2,285,520	5,724,732	2,234,426	5,647,465	1,729,834	5,659,235	3,952,490	893,784
17.1 Other liability - occurrence	7,148,100	4,021,782	7,148,100	4,021,782	20,019,363	15,059,516	20,019,363	19,081,298	4,249,105
17.2 Other liability - claims-made	55,000	1,190,645	55,000	1,190,645	0	10,062,776	0	11,253,420	1,082,053
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	0	165,673	0	165,673	107,028	103,025	107,028	268,698	112,936
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	12,570,073	244,927	12,570,073	244,927	11,898,632	506,715	11,898,632	751,642	662,167
19.2 Other private passenger auto liability	53,557,267	3,709,429	53,557,267	3,709,429	59,031,998	4,348,152	59,031,998	8,057,581	1,672,038
19.3 Commercial auto no-fault (personal injury protection)	46,855	25,982	46,855	25,982	73,111	80,739	73,111	106,721	24,294
19.4 Other commercial auto liability	6,923,147	4,806,689	6,950,825	4,779,011	11,751,102	7,669,957	11,799,855	12,400,215	2,373,943
21.1 Private passenger auto physical damage	4,921,573	340,258	4,921,573	340,258	11,080,107	775,667	11,080,107	1,115,926	139,014
21.2 Commercial auto physical damage	369,630	155,966	369,630	155,966	811,935	449,825	811,935	605,791	84,912
22. Aircraft (all perils)	0	(18)	0	(18)	0	0	0	0	(18)
23. Fidelity	0	12,500	0	12,500	24,608	17,334	24,608	29,834	10,238
24. Surety	0	163,313	0	163,313	0	1,448,113	0	1,611,426	405,229
26. Burglary and theft	0	3	0	3	8	9	8	11	13
27. Boiler and machinery	67,615	0	67,615	0	71,628	980	71,628	980	134
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	1,278,451	0	1,278,451	0	5,937,579	0	7,216,030	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	1,647,778	0	1,647,778	XXX	4,373,315	0	6,021,093	354
32. Reinsurance - nonproportional assumed liability	XXX	416,429	0	416,429	XXX	2,649,896	0	3,066,325	1,416
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	528,476	0	528,476	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	137,575,305	33,450,148	137,654,077	33,371,376	190,534,761	74,647,243	190,595,284	107,958,037	22,446,171
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	21,711,821	0	0	21,711,821
1.2 Reinsurance assumed .....	5,686,725	0	0	5,686,725
1.3 Reinsurance ceded .....	21,726,213	0	0	21,726,213
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	5,672,333	0	0	5,672,333
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	99,251,469	0	99,251,469
2.2 Reinsurance assumed, excluding contingent .....	0	23,638,926	0	23,638,926
2.3 Reinsurance ceded, excluding contingent .....	0	99,284,634	0	99,284,634
2.4 Contingent - direct .....	0	9,945,960	0	9,945,960
2.5 Contingent - reinsurance assumed .....	0	2,735,724	0	2,735,724
2.6 Contingent - reinsurance ceded .....	0	9,945,960	0	9,945,960
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	26,341,485	0	26,341,485
3. Allowances to managers and agents .....	0	44,702	0	44,702
4. Advertising .....	0	74,581	0	74,581
5. Boards, bureaus and associations .....	25,862	633,301	0	659,163
6. Surveys and underwriting reports .....	0	651,649	0	651,649
7. Audit of assureds' records .....	0	29,183	0	29,183
8. Salary and related items:				
8.1 Salaries .....	4,746,988	13,888,211	197,718	18,832,917
8.2 Payroll taxes .....	309,220	798,399	10,380	1,117,999
9. Employee relations and welfare .....	532,473	1,438,125	16,704	1,987,302
10. Insurance .....	679	193,612	2	194,293
11. Directors' fees .....	46,681	91,857	1,506	140,044
12. Travel and travel items .....	209,403	648,137	4,824	862,364
13. Rent and rent items .....	141,489	830,536	8,180	980,205
14. Equipment .....	61,170	185,371	1,948	248,489
15. Cost or depreciation of EDP equipment and software .....	111,103	1,478,784	2,769	1,592,656
16. Printing and stationery .....	16,994	79,688	1,074	97,756
17. Postage, telephone and telegraph, exchange and express .....	37,022	257,218	2,483	296,723
18. Legal and auditing .....	121,591	910,724	44,159	1,076,474
19. Totals (Lines 3 to 18) .....	6,360,675	22,234,078	291,747	28,886,500
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	2,309	2,918,318	0	2,918,318
20.2 Insurance department licenses and fees .....	0	166,068	0	166,068
20.3 Gross guaranty association assessments .....	0	9,598	0	9,598
20.4 All other (excluding federal and foreign income and real estate) .....	0	265,728	0	265,728
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	3,359,712	0	3,359,712
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	841,867	3,990,721	43,505	4,876,093
25. Total expenses incurred .....	12,874,875	55,925,996	335,252 (a)	69,136,123
26. Less unpaid expenses - current year .....	22,446,169	16,551,358	269,247	39,266,774
27. Add unpaid expenses - prior year .....	21,010,535	14,948,744	229,252	36,188,531
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	11,439,241	54,323,382	295,257	66,057,880
<b>DETAILS OF WRITE-INS</b>				
2401. Electronic data processing service .....	841,867	3,734,067	43,505	4,619,439
2402. Donations .....	0	256,654	0	256,654
2403. ....	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	841,867	3,990,721	43,505	4,876,093

(a) Includes management fees of \$ 7,793,249 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) ..... 1,259,846	..... 1,267,975
1.1	Bonds exempt from U.S. tax .....	(a) ..... 512,048	..... 510,326
1.2	Other bonds (unaffiliated) .....	(a) ..... 7,068,838	..... 7,170,384
1.3	Bonds of affiliates .....	(a) ..... 0	..... 0
2.1	Preferred stocks (unaffiliated) .....	(b) ..... 0	..... 0
2.11	Preferred stocks of affiliates .....	(b) ..... 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 1,910,239	..... 1,845,201
2.21	Common stocks of affiliates .....	..... 0	..... 0
3.	Mortgage loans .....	(c) ..... 0	..... 0
4.	Real estate .....	(d) ..... 0	..... 0
5.	Contract loans .....	..... 0	..... 0
6.	Cash, cash equivalents and short-term investments .....	(e) ..... 216,460	..... 122,198
7.	Derivative instruments .....	(f) ..... 0	..... 0
8.	Other invested assets .....	..... 0	..... 0
9.	Aggregate write-ins for investment income .....	..... 0	..... 0
10.	Total gross investment income .....	10,967,431	10,916,084
11.	Investment expenses .....		(g) ..... 335,252
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) ..... 0
13.	Interest expense .....		(h) ..... 0
14.	Depreciation on real estate and other invested assets .....		(i) ..... 0
15.	Aggregate write-ins for deductions from investment income .....		..... 0
16.	Total deductions (Lines 11 through 15) .....		..... 335,252
17.	Net investment income (Line 10 minus Line 16)		10,580,832
<b>DETAILS OF WRITE-INS</b>			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ ..... 747,827 accrual of discount less \$ ..... 1,213,071 amortization of premium and less \$ ..... 107,523 paid for accrued interest on purchases.
- (b) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued dividends on purchases.
- (c) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued interest on purchases.
- (d) Includes \$ ..... 0 for company's occupancy of its own buildings; and excludes \$ ..... 0 interest on encumbrances.
- (e) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued interest on purchases.
- (f) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium.
- (g) Includes \$ ..... 0 investment expenses and \$ ..... 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... 0 interest on surplus notes and \$ ..... 0 interest on capital notes.
- (i) Includes \$ ..... 0 depreciation on real estate and \$ ..... 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	0	0	0	0	0
1.1	Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2	Other bonds (unaffiliated) .....	(5,187)	0	(5,187)	0	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	2,877,977	(493,895)	2,384,082	4,174,871	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses)	2,872,790	(493,895)	2,378,895	4,174,871	0
<b>DETAILS OF WRITE-INS</b>						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	991,369	1,194,672	203,303
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	6,488	7,428	940
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	997,857	1,202,100	204,243
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	997,857	1,202,100	204,243
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. ....			
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The financial statements of American Select Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The Company has not implemented any prescribed or permitted accounting practices by the State of Ohio that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #		12/31/2025		12/31/2024
<b>NET INCOME</b>							
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$	20,696,943	\$	11,473,617
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	20,696,943	\$	11,473,617
<b>SURPLUS</b>							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	167,715,911	\$	143,018,829
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	167,715,911	\$	143,018,829

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are reported in the same manner as similar long-term investments per Statements of Statutory Accounting Principles (SSAP) No.2.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific interest method per SSAP No.26.
- (3) Common stocks are stated at market per SSAP No. 30, except for investments in stocks of uncombined subsidiaries in which the Company has an interest of 20% or more, which are carried on the equity basis per SSAP No.97.
- (4) Preferred Stocks - Not applicable
- (5) Mortgage Loans - Not applicable
- (6) Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities. If a security has been written down due to an other-than-temporary impairment, the prospective adjustment method is used subsequent to the loss recognition in accordance with SSAP No.43R.
- (7) Investments in Subsidiaries, Controlled and Affiliated Entities - Not applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - Not applicable
- (9) Derivative Instruments - Not applicable
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and, while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined. The Company has limited exposure to asbestos and environmental claims and management believes the reserve for such claims is adequate.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical rebate receivables are applicable to health insurance entities. The Company does not offer health insurance policies.

**D. Going Concern**

Not applicable

**NOTE 2 Accounting Changes and Corrections of Errors**

Not applicable

**NOTE 3 Business Combinations and Goodwill**

Not applicable

**NOTE 4 Discontinued Operations**

Not applicable

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

The Company does not invest in mortgage loans. No mezzanine real estate loans are held.

**B. Debt Restructuring**

The Company is not a creditor for any loans that have been restructured.

**C. Reverse Mortgages**

Not applicable

**D. Asset-Backed Securities**

(1) Prepayment assumptions for single class and multi class mortgage-backed/asset backed securities were obtained from broker dealer survey values or internal estimates. The Company used Interactive Data Corp. in determining the market value of its loan-backed securities.

(2-3) No other-than-temporary impairments have been recognized on loan-backed securities.

(4) Impaired loan-backed securities for which an other-than-temporary impairment has not been recognized as of December 31, 2025 are summarized below:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (19,203)
2. 12 Months or Longer	\$ (356,503)

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 8,105,155
2. 12 Months or Longer	\$ 3,483,158

(5) In concluding that the impairments are not other-than-temporary, the Company has considered the following general categories of information:

- a) Length of time and extent to which the fair value has been less than cost
- b) Issuer credit quality
- c) Industry sector considerations
- d) General interest rate environment
- e) Probability of collecting future cash flows

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not applicable

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Not applicable

**H. Repurchase Agreements Transactions Accounted for as a Sale**

Not applicable

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

Not applicable

**J. Real Estate**

Not applicable

**K. Investments in Tax Credit Structures (tax credit investments)**

Not applicable

**L. Restricted Assets**

**1. Restricted Assets (Including Pledged)**

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 7,076,489	\$ -	\$ -	\$ -	\$ 7,076,489	\$ 7,135,460	\$ (58,971)
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Collateral assets received and on balance sheet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
p. Assets held under modco reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
r. Total restricted assets (Sum of a through q)	\$ 7,076,489	\$ -	\$ -	\$ -	\$ 7,076,489	\$ 7,135,460	\$ (58,971)

(a) Subset of Column 1

(b) Subset of Column 3

**NOTES TO FINANCIAL STATEMENTS**

Restricted Asset Category	Current Year						
	8  Total Non-admitted Restricted	9  Total Admitted Restricted (5 minus 8)	Percentage		12  Reported in General Interrogatories	13  Difference from Note and GI	14  GI Ref
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	25.04 + 25.05
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.21
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.22
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.23
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.24
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.26
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.27
j. On deposit with states	\$ -	\$ 7,076,489	1.705%	1.709%	\$ 7,076,489	\$ -	26.28
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.31
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.30
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%	\$ -	\$ -	26.32
o. Collateral assets received and on balance sheet	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	\$ -	\$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ -	\$ 7,076,489	1.705%	1.709%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

- Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate) - Not applicable
- Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate) - Not applicable
- Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements - Not applicable
- Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.) - Not applicable

M. Working Capital Finance Investments  
Not applicable

N. Offsetting and Netting of Assets and Liabilities  
Not applicable

O. 5GI Securities  
Not applicable

P. Short Sales  
Not applicable

Q. Prepayment Penalty and Acceleration Fees  
Not applicable

R. Reporting Entity's Share of Cash Pool by Asset Type  
Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral  
Not applicable

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**  
Not applicable

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 Investment Income**

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued.

Not applicable

B. The total amount excluded.

Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

	Amount
Interest Income Due and Accrued	
1. Gross	\$ 2,325,285
2. Nonadmitted	\$ -
3. Admitted	\$ 2,325,285

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ -

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ -

**NOTE 8 Derivative Instruments**

Not applicable

**NOTE 9 Income Taxes**

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 5,642,357	\$ 485,783	\$ 6,128,140	\$ 5,158,032	\$ 373,836	\$ 5,531,868	\$ 484,325	\$ 111,947	\$ 596,272
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 5,642,357	\$ 485,783	\$ 6,128,140	\$ 5,158,032	\$ 373,836	\$ 5,531,868	\$ 484,325	\$ 111,947	\$ 596,272
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 5,642,357	\$ 485,783	\$ 6,128,140	\$ 5,158,032	\$ 373,836	\$ 5,531,868	\$ 484,325	\$ 111,947	\$ 596,272
(f) Deferred Tax Liabilities	\$ 29,655	\$ 6,633,284	\$ 6,662,939	\$ 97,772	\$ 5,589,920	\$ 5,687,692	\$ (68,117)	\$ 1,043,364	\$ 975,247
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 5,612,702	\$ (6,147,501)	\$ (534,799)	\$ 5,060,260	\$ (5,216,084)	\$ (155,824)	\$ 552,442	\$ (931,417)	\$ (378,975)

2.

	As of End of Current Period			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 4,657,079	\$ 189,465	\$ 4,846,544	\$ 2,322,090	\$ 214,272	\$ 2,536,362	\$ 2,334,989	\$ (24,807)	\$ 2,310,182
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ -	\$ -	\$ -	\$ 1,862,299	\$ -	\$ 1,862,299	\$ (1,862,299)	\$ -	\$ (1,862,299)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ -	\$ -	\$ -	\$ 1,862,299	\$ -	\$ 1,862,299	\$ (1,862,299)	\$ -	\$ (1,862,299)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 25,157,387	XXX	XXX	\$ 21,452,824	XXX	XXX	\$ 3,704,563
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 985,278	\$ 296,318	\$ 1,281,596	\$ 973,643	\$ 159,564	\$ 1,133,207	\$ 11,635	\$ 136,754	\$ 148,389
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 5,642,357	\$ 485,783	\$ 6,128,140	\$ 5,158,032	\$ 373,836	\$ 5,531,868	\$ 484,325	\$ 111,947	\$ 596,272

3.

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	697.046%	619.889%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 167,715,911	\$ 143,018,829

**NOTES TO FINANCIAL STATEMENTS**

4.

	As of End of Current Period		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 5,642,357	\$ 485,783	\$ 5,158,032	\$ 373,836	\$ 484,325	\$ 111,947
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 5,642,357	\$ 485,783	\$ 5,158,032	\$ 373,836	\$ 484,325	\$ 111,947
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes [ ] No [X]

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are: There are no temporary differences for which deferred tax liabilities are not recorded.
2. The cumulative amount of each type of temporary difference is: Not Applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are: Not Applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is: Not Applicable

## NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 5,794,847	\$ 3,461,785	\$ 2,333,062
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ 5,794,847	\$ 3,461,785	\$ 2,333,062
(d) Federal income tax on net capital gains	\$ (499,568)	\$ (1,139,695)	\$ 640,127
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ 24,185	\$ 8,871	\$ 15,314
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 5,319,464	\$ 2,330,961	\$ 2,988,503
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 1,233,116	\$ 974,606	\$ 258,510
(2) Unearned premium reserve	\$ 3,300,096	\$ 3,074,019	\$ 226,077
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ 5,967	\$ -	\$ 5,967
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 47,325	\$ 47,325	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ 630,309	\$ 628,964	\$ 1,345
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 425,544	\$ 433,118	\$ (7,574)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 5,642,357	\$ 5,158,032	\$ 484,325
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 5,642,357	\$ 5,158,032	\$ 484,325
(e) Capital:			
(1) Investments	\$ 329,242	\$ 177,293	\$ 151,949
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ 156,541	\$ 196,543	\$ (40,002)
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 485,783	\$ 373,836	\$ 111,947
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 485,783	\$ 373,836	\$ 111,947
(i) Admitted deferred tax assets (2d + 2h)	\$ 6,128,140	\$ 5,531,868	\$ 596,272
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 11,982	\$ 25,640	\$ (13,658)
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ 15,164	\$ 16,913	\$ (1,749)
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ 2,509	\$ 55,219	\$ (52,710)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 29,655	\$ 97,772	\$ (68,117)
(b) Capital:			
(1) Investments	\$ 1,012,066	\$ 845,425	\$ 166,641
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ 5,621,218	\$ 4,744,495	\$ 876,723
(99) Subtotal (3b1+3b2+3b3)	\$ 6,633,284	\$ 5,589,920	\$ 1,043,364
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 6,662,939	\$ 5,687,692	\$ 975,247
4. Net deferred tax assets/liabilities (2i - 3c)	\$ (534,799)	\$ (155,824)	\$ (378,975)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company  
**NOTES TO FINANCIAL STATEMENTS**

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate %
Permanent Differences:		
Provision computed at statutory rate	\$ 5,568,355	21.00%
Change in Non-Admitted Assets	\$ -	0.00%
Proration of tax exempt investment income	\$ 70,058	0.30%
Tax exempt income deduction	\$ (127,725)	-0.50%
Dividends received deduction	\$ (152,505)	-0.60%
Disallowed travel and entertainment	\$ 50,954	0.20%
Other permanent differences	\$ 5,808	0.00%
Temporary Differences:		
Total ordinary DTA's	\$ 415,425	1.60%
Total ordinary DTL's	\$ 68,116	0.30%
Total capital DTA's	\$ 124,740	0.50%
Total capital DTL's	\$ (140,879)	-0.50%
Other:		
Statutory valuation allowance	\$ -	0.00%
Accrual adjustment - prior year	\$ 24,185	0.10%
Other	\$ -	0.00%
Totals	\$ 5,906,532	22.30%
Federal and foreign income taxes incurred	\$ 5,319,464	20.10%
Realized capital gains (losses) tax	\$ 499,568	1.90%
Change in net deferred income taxes	\$ (467,402)	-1.80%
Total statutory income taxes	\$ 5,351,630	20.20%

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
AMT Credit Carryforward	\$ -	N/A	N/A
R&D Credit Carryforward	\$ -	N/A	N/A
Foreign Tax Credit Carryforward	\$ -	N/A	N/A

2. The following is income tax expense for the current year and each preceding years that is available for recoupment in the event of future net losses:

Year	Amounts
12/31/2025	\$ 5,794,847
12/31/2024	\$ 3,461,785
12/31/2023	\$ 948,198

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code.  
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

- Ohio Farmers Insurance Company (parent company)
- Westfield Insurance Company
- Westfield National Insurance Company
- Old Guard Insurance Company
- Westfield Champion Insurance Company
- Westfield Premier Insurance Company
- Westfield Select Insurance Company
- Westfield Specialty Insurance Company
- Westfield Superior Insurance Company
- Westfield Touchstone Insurance Company
- Westfield Management Company
- Westfield Services, Inc.
- Westfield Bancorp, Inc.
- Westfield Credit Corp.
- Westfield Bank, FSB
- Westfield Specialty, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Each company in the consolidation has agreed to share any tax or recovery of tax based on their individual taxable income or loss. Each company's current taxable income or loss will be adjusted by any prior taxable income or loss which can be carried forward to the current year.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

None

**NOTES TO FINANCIAL STATEMENTS**

H. Repatriation Transition Tax (RTT)

RTT owed under the TCJA

1a Has the entity fully remitted the RTT? Yes

1b If yes, list the amount of the RTT paid \$ -

If no, list the future installments to satisfy the RTT:

Installment 1	\$	-
Installment 2	\$	-
Installment 3	\$	-
Installment 4	\$	-
Installment 5	\$	-
Installment 6	\$	-
Installment 7	\$	-
Installment 8	\$	-
Total	\$	-

I. Alternative Minimum Tax (AMT) Credit

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? DTA

Amount

(1) Gross AMT Credit Recognized as:		
a. Current year recoverable	\$	-
b. Deferred tax asset (DTA)	\$	-
(2) Beginning Balance of AMT Credit Carryforward	\$	-
(3) Amounts Recovered	\$	-
(4) Adjustments	\$	-
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$	-
(6) Reduction for Sequestration	\$	-
(7) Nonadmitted by Reporting Entity	\$	-
(8) Reporting Entity Ending Balance (8=5-6-7)	\$	-

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.

B. The Company paid common stock dividends to its parent, Ohio Farmers Insurance Company, for the following dates and amounts:

September 30, 2024 \$ 5,321,741

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Affiliated Balances due to and from the Company

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the company and its affiliates. The amounts due from affiliates were \$19,412,357 and \$3,664,869 as of December 31, 2025 and 2024. The amounts due to affiliates were \$0 and \$0 as of December 31, 2025 and 2024. Every ninety (90) days the affiliated balances are reviewed and settled in either cash or the transfer of securities.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company is a party to the following agreements with affiliates:

1. Intercompany Quota Share Reinsurance (Pooling) Agreement
2. Intercompany Tax Allocation Agreement
3. Management Services Agreement
4. Cash Management Agreement

F. Guarantees or Undertakings

The Company did not make any guarantees for the benefit of an affiliate or related party resulting in material contingent exposure.

G. Nature of the Control Relationship

The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Not applicable

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company did not have any investments in subsidiaries or affiliates that exceeded 10% of its admitted assets.

J. Investments in Impaired SCAs

Not applicable

K. Investment in Foreign Insurance Subsidiary

Not applicable

L. Investment in Downstream Noninsurance Holding Company

Not applicable

M. All SCA Investments

Not applicable

N. Investment in Insurance SCAs

Not applicable

**NOTES TO FINANCIAL STATEMENTS**

O. SCA or SSAP 48 Entity Loss Tracking  
Not applicable

**NOTE 11 Debt**

A. Debt, Including Capital Notes  
Not applicable

B. FHLB (Federal Home Loan Bank) Agreements  
Not applicable

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)	\$ -	\$ -	\$ -	\$ -
2. Long-Term (contracts terminating in more than 12 months)	\$ -	\$ -	\$ -	\$ -
3. Total	\$ -	\$ -	\$ -	\$ -

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan  
Not applicable

B. Investment Policies and Strategies  
Not applicable

C. Fair Value of Each Class of Plan Assets  
Not applicable

D. Basis Used to Determine Expected Long-Term Rate-of-Return  
Not applicable

E. Defined Contribution Plan

The Company's employees are covered by a qualified defined contribution pension plan (under IRC Section 401(k)) sponsored by the Ohio Farmers Insurance Company. The plan began operation on January 1, 2000, in accordance with "Safe Harbor" Treasury regulations.

Contributions of three percent (3%) of each employee's eligible compensation are made during the year. The Company's non-elective contribution for the plan was \$400,758 and \$332,188 for 2025 and 2024, respectively.

At December 31, 2025, the total fair market value of the defined contribution plan assets was \$591,859,537, including unrealized gains and losses and participant loans.

F. Multiemployer Plans  
Not applicable

G. Consolidated/Holding Company Plans  
Not applicable

H. Postemployment Benefits and Compensated Absences  
Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not applicable

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A.- I. The Company is 100% owned and operated by its parent, Ohio Farmers Insurance Company. Dividend restrictions are provided by the Insurance Regulations of the Ohio Revised Code.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ 26,767,704

K. Surplus Notes  
Not applicable

L.- M Quasi-Reorganizations  
Not applicable

**NOTE 14 Liabilities, Contingencies and Assessments**

A. Contingent Commitments  
Not applicable

B. Assessments

(1) At this time, the Company is unaware of any new insolvencies and no insolvencies were brought to the Company's attention in 2025 that will have a retrospective premium-based guaranty fund assessment cost.

The Company has accrued \$187,244 for guaranty fund and other assessments. This represents management's best estimates on the information received from the states in which the Company writes business and may change due to many factors including the Company's share in the ultimate cost of current insolvencies.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company  
**NOTES TO FINANCIAL STATEMENTS**

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	2,663
b. Decreases current year:		
	\$	1,246
c. Increases current year:		
	\$	892
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	2,309

(3) Undiscounted and Discounted Guaranty Fund Assessments - Not applicable

C. Gain Contingencies  
Not applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits  
Not applicable

E. Product Warranties  
Not applicable

F. Joint and Several Liabilities  
Not applicable

G. All Other Contingencies  
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company. There are no contingent liabilities arising from litigation.

At December 31, 2025 and 2024, the Company had admitted assets of \$51,279,346 and \$53,451,128, respectively, in accounts receivable for Agents' Balances or Uncollected Premiums. The Company routinely assesses the collectability of these receivables. Based upon company experience, less than 1% of the balance may become uncollectible and the potential loss is not material to the Company's financial condition.

**NOTE 15 Leases**

The Company does not have any material lease obligations.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales  
The Company has not sold or transferred any receivables to any other parties.

B. Transfer and Servicing of Financial Assets  
Not applicable

C. Wash Sales  
Not applicable

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### NOTE 20 Fair Value Measurements

#### A. Fair Value Measurements

For assets that are measured and reported at fair value or net asset value (NAV) in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The Company has no liabilities that are measured at fair value in the statement of financial position.

#### (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
CS - Industrial and Miscellaneous - Unaffiliated Publicly Traded	\$ 55,961,865	\$ -	\$ -	\$ -	\$ 55,961,865
CS - Exchange Traded Funds	\$ 13,680,542	\$ -	\$ -	\$ -	\$ 13,680,542
CE - Money Market Mutual Funds	\$ -	\$ 1,627,082	\$ -	\$ -	\$ 1,627,082
<b>Total assets at fair value/NAV</b>	<b>\$ 69,642,407</b>	<b>\$ 1,627,082</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,269,489</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(2) At December 31, 2025, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3.

(3) The Company's policy for determining when transfers between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the quarter in which the transfer occurs. The Company held no assets or liabilities categorized as Level 1, 2 or 3 during the reporting period that were transferred into or out of the level categorization held at January 1, 2025.

(4) As of December 31, 2025, the Company held money market mutual funds, which were reported at fair value and were classified as Level 2. As of December 31, 2025, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3. Historically, fair values in the Level 2 category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models and inputs used in pricing and has controls in place to validate that amounts provided represent current fair values. Estimated fair values of investments categorized as Level 3 generally include inputs for which no readily observable inputs are available and require management judgment.

(5) As of December 31, 2025, the Company had no holdings classified as either a derivative asset or liability.

#### B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not required

#### C. Fair Value Level

The method(s) and significant assumptions used to estimate the fair value of financial instruments are as follows:

Investment Securities - Fair values for Issuer Credit Obligations and Asset-Backed Securities are based on the values prescribed by an independent pricing service or from brokers. For Issuer Credit Obligations and Asset-Backed Securities that are not actively traded, estimated fair values are based on values of comparable securities' yield and credit quality. The fair values for common stocks are based on quoted market prices, where available, which are provided to the Company by an independent pricing service.

Cash Equivalents - Cash equivalents include money market mutual funds, which are reported at fair value. Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and so near their maturity that they present insignificant risk of changes in value due to change in interest rates.

Short-term investments for securities - The carrying amounts reported as admitted assets or liabilities for these financial instruments approximate their fair values due to the short-term nature of these financial instruments.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Obligations	\$ 196,874,394	\$ 214,401,490	\$ 31,402,308	\$ 165,472,086	\$ -	\$ -	\$ -
Asset-Backed Securities	\$ 44,571,329	\$ 44,398,356	\$ -	\$ 44,571,329	\$ -	\$ -	\$ -
Common stocks	\$ 69,642,407	\$ 69,642,407	\$ 69,642,407	\$ -	\$ -	\$ -	\$ -
Cash equivalents	\$ 1,627,082	\$ 1,627,082	\$ -	\$ 1,627,082	\$ -	\$ -	\$ -
Short term investments	\$ 1,961,568	\$ 1,960,620	\$ -	\$ 1,961,568	\$ -	\$ -	\$ -

#### D. Not Practicable to Estimate Fair Value Not applicable

#### E. NAV Practical Expedient Investments Not applicable

## NOTES TO FINANCIAL STATEMENTS

### NOTE 21 Other Items

- A. Unusual or Infrequent Items  
Not applicable
- B. Troubled Debt Restructuring: Debtors  
Not applicable
- C. Other Disclosures  
Not applicable
- D. Business Interruption Insurance Recoveries  
The Company had no business interruption insurance recoveries in 2025.
- E. State Transferable and Non-transferable Tax Credits  
The Company does not have state transferable or non-transferable tax credits.
- F. Subprime Mortgage Related Risk Exposure
- (1) The subprime lending sector is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also applies to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. - Not applicable
  - (2) The Company has no direct exposure through investments in subprime mortgage loans.
  - (3) The Company has no direct exposure through other investments.
  - (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.  
Not applicable
- G. Insurance-Linked Securities (ILS) Contracts  
Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
Not applicable

### NOTE 22 Events Subsequent

Subsequent events have been considered through February 15, 2026 for the statutory statements issued as of December 31, 2025. No events or transactions have occurred that would give rise to a Type I or Type II subsequent event.

### NOTE 23 Reinsurance

- A. Unsecured Reinsurance Recoverables  
The Company has an unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses, and unearned premium with three authorized individual reinsurers that exceeds 3% of the Company's policyholder surplus:

#### Individual Reinsurers Who Are Not Members of a Group

ID Number	Reinsurer Name	Unsecured Amount
AA-9991159	Michigan Catastrophic Claims Assn	\$ 10,065,292

#### Individual Reinsurers Who Are Members of a Group

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0228	34-0438190	Ohio Farmers Insurance Company	\$ 737,463,246

#### All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0228	34-0438190	Ohio Farmers Insurance Company	\$ 737,463,246
<b>Total</b>			<b>\$ 737,463,246</b>

- B. Reinsurance Recoverable in Dispute  
The Company has no material recoverable to disclose.
- C. Reinsurance Assumed and Ceded
- (1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 80,896,855	\$ 11,835,358	\$ 363,333,576	\$ 48,538,235	\$(282,436,721)	\$ (36,702,877)
b. All Other	\$ 43,317	\$ 10,248	\$ 4,204,837	\$ 432,494	\$ (4,161,520)	\$ (422,246)
c. Total (a+b)	\$ 80,940,172	\$ 11,845,606	\$ 367,538,413	\$ 48,970,729	\$(286,598,241)	\$ (37,125,123)
d. Direct Unearned Premium Reserve						\$ 367,495,096

**NOTES TO FINANCIAL STATEMENTS**

## (2) Additional or Return Commission

The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ 339,705	\$ (339,705)
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL (a+b+c)	\$ -	\$ -	\$ 339,705	\$ (339,705)

The above figures do not include the intercompany pooling of Agents' Contingent Commission in the Assumed and Ceded columns.

## (3) Types of Risks Attributed to Protected Cell - Not applicable

- D. Uncollectible Reinsurance  
Not applicable
- E. Commutation of Reinsurance Reflected in Income and Expenses.  
Not applicable
- F. Retroactive Reinsurance  
Not applicable
- G. Reinsurance Accounted for as a Deposit  
Not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
Not applicable
- K. Reinsurance Credit  
Not applicable

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable

**NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2024 were \$116.6 million. In calendar year 2025, \$36.4 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$70.8 million. Therefore, there has been a \$9.4 million favorable prior-year development from December 31, 2024 to December 31, 2025. The favorable development is principally from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: Commercial Multi Peril, Reinsurance A - Property, Homeowners, and Auto Physical Damage. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 26 Intercompany Pooling Arrangements**

A. The lead company, Ohio Farmers Insurance Company, and its property-casualty companies participate in a single 100% reinsurance pooling arrangement.

The following companies are participants:

<u>Company</u>	<u>NAIC Number</u>	<u>Percent</u>
Ohio Farmers Insurance Company	24104	19.0%
Westfield Insurance Company	24112	54.0%
Westfield National Insurance Company	24120	13.0%
American Select Insurance Company	19992	5.0%
Old Guard Insurance Company	17558	9.0%
Westfield Champion Insurance Company	16447	0.0%
Westfield Premier Insurance Company	16450	0.0%
Westfield Select Insurance Company	17105	0.0%
Westfield Specialty Insurance Company	16992	0.0%
Westfield Superior Insurance Company	16449	0.0%
Westfield Touchstone Insurance Company	16448	0.0%

B. Each participating company shares in all lines and types of business.

C. Any cession to non-affiliated reinsurers is prior to the cession of pooling business from the affiliated pool member to the lead company.

D. All pool members have contractual right of direct recovery from the non-affiliated reinsurer per the terms of such reinsurance agreements.

E. No discrepancies exist between pooled business entries on the assumed and ceded reinsurance schedule of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants.

F. The Provision for Reinsurance is recorded on a direct basis.

G. Amounts due to/from the lead entity and pool participants as of December 31, 2025:

	<u>Amount Receivable</u>	<u>Amount Payable</u>
Ohio Farmers Insurance Company (lead entity)	\$ 55,670,612	\$ 20,512,012
Westfield Insurance Company	\$ 18,988,884	\$ -
Westfield National Insurance Company	\$ 1,523,128	\$ -
American Select Insurance Company	\$ -	\$ 12,936,090
Old Guard Insurance Company	\$ -	\$ 5,257,976
Westfield Champion Insurance Company	\$ -	\$ 1,559,127
Westfield Select Insurance Company	\$ -	\$ 4,452,425
Westfield Premier Insurance Company	\$ -	\$ 1,942,047
Westfield Superior Insurance Company	\$ -	\$ 3,888,634
Westfield Specialty Insurance Company	\$ -	\$ 24,187,590
Westfield Touchstone Insurance Company	\$ -	\$ 1,446,723

**NOTE 27 Structured Settlements**

A. Reserves No Longer Carried

Reserves no longer carried by the Company due to purchased annuities with the claimant as payee and the extent to which the reporting entity is contingently liable for such amounts as of December 31, 2025

<u>Loss Reserves Eliminated by Annuities</u>	<u>Unrecorded Loss Contingencies</u>
\$ 234,953	\$ 234,953

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

The Company has purchased annuities of which the claimant is payee but for which the Company is contingently liable. However, the total value of all annuities due from any single life insurer does not equal or exceed 1% of the Company's policyholder surplus.

**NOTE 28 Health Care Receivables**

Not applicable

**NOTE 29 Participating Policies**

Not applicable

**NOTE 30 Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves \$ -
2. Date of the most recent evaluation of this liability 12/31/2025
3. Was anticipated investment income utilized in the calculation? Yes [X] No []

**NOTE 31 High Deductibles**

Not applicable

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses for Workers' Compensation or any other line of business.

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 33 Asbestos/Environmental Reserves**

The Company's exposure to asbestos and environmental claims arises from general liability and commercial multiple peril lines of business. The Company tries to estimate the full impact of the asbestos and environmental exposure by establishing full case basis reserves on all known claims and computing incurred but not reported losses based on market share tempered by previous experience. In addition, reserves are held for future allocated loss adjustment expenses including coverage dispute costs.

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?  
Yes ( X ) No ( )

The Company's asbestos related losses (including coverage dispute costs) for each of the five most recent years were as follows after intercompany pooling:

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 1,072,151	\$ 918,050	\$ 764,618	\$ 634,003	\$ 410,220
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 154,101	\$ 153,432	\$ 130,615	\$ 223,783	\$ 247,385
d. Ending reserves (a+b-c):	\$ 918,050	\$ 764,618	\$ 634,003	\$ 410,220	\$ 162,835

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 1,072,151	\$ 918,050	\$ 764,618	\$ 634,003	\$ 410,220
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 154,101	\$ 153,432	\$ 130,615	\$ 223,783	\$ 247,385
d. Ending reserves (a+b-c):	\$ 918,050	\$ 764,618	\$ 634,003	\$ 410,220	\$ 162,835

- B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$ 20,428
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 20,428

- C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 16,123
(2) Assumed Reinsurance Basis:	\$ -
(3) Net of Ceded Reinsurance Basis:	\$ 16,123

- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?  
Yes ( X ) No ( )

The Company's environmental related losses (including coverage dispute costs) for each of the five most recent years were as follows after intercompany pooling:

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 362,731	\$ 359,227	\$ 341,240	\$ 338,235	\$ 335,634
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 3,504	\$ 17,987	\$ 3,005	\$ 2,601	\$ 15,615
d. Ending reserves (a+b-c):	\$ 359,227	\$ 341,240	\$ 338,235	\$ 335,634	\$ 320,019

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ -	\$ -	\$ -	\$ -	\$ -
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ -	\$ -	\$ -	\$ -	\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 362,730	\$ 359,227	\$ 341,240	\$ 338,235	\$ 335,634
b. Incurred losses and loss adjustment expense:	\$ -	\$ -	\$ -	\$ -	\$ -
c. Calendar year payments for losses and loss adjustment expenses:	\$ 3,503	\$ 17,987	\$ 3,005	\$ 2,601	\$ 15,615
d. Ending reserves (a+b-c):	\$ 359,227	\$ 341,240	\$ 338,235	\$ 335,634	\$ 320,019

**NOTES TO FINANCIAL STATEMENTS**

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E.	State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):		
	(1) Direct Basis:	\$	227,696
	(2) Assumed Reinsurance Basis:	\$	-
	(3) Net of Ceded Reinsurance Basis:	\$	227,696
F.	State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):		
	(1) Direct Basis:	\$	206,575
	(2) Assumed Reinsurance Basis:	\$	-
	(3) Net of Ceded Reinsurance Basis:	\$	206,575

**NOTE 34 Subscriber Savings Accounts**

Not applicable

**NOTE 35 Multiple Peril Crop Insurance**

Not applicable

**NOTE 36 Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/31/2024
- 3.4 By what department or departments?  
Ohio .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information  
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control ..... 0.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP, 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain.  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Rachel Dolsky, FCAS, MAAA - KPMG LLP, 1601 Market Street, Philadelphia, PA 19103-2499 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved ..... 0
- 12.13 Total book/adjusted carrying value ..... \$ ..... 0
- 12.2 If yes, provide explanation  
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....0
  - 20.12 To stockholders not officers.....\$ .....0
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....0
  - 20.22 To stockholders not officers.....\$ .....0
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....0
  - 21.22 Borrowed from others.....\$ .....0
  - 21.23 Leased from others .....\$ .....0
  - 21.24 Other .....\$ .....0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....0
  - 22.22 Amount paid as expenses .....\$ .....0
  - 22.23 Other amounts paid .....\$ .....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ ..... 19,412,357
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information, relating thereto  
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
The Company has no securities lending agreements as of December 31, 2024. ....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 25.093 Total payable for securities lending reported on the liability page ..... \$ .....0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....0
- 26.22 Subject to reverse repurchase agreements ..... \$ .....0
- 26.23 Subject to dollar repurchase agreements ..... \$ .....0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....0
- 26.25 Placed under option agreements ..... \$ .....0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....0
- 26.27 FHLB Capital Stock ..... \$ .....0
- 26.28 On deposit with states ..... \$ .....7,076,489
- 26.29 On deposit with other regulatory bodies ..... \$ .....0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....0
- 26.32 Other ..... \$ .....0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? ..... Yes [ ] No [ ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....0
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon .....	240 Greenwich St., New York, NY 10286 .....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Individuals designated by the Chief Investment Officer .....	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ ] N/A [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations .....	214,401,490	196,874,394	(17,527,096)
31.2 Asset-Backed Securities .....	44,398,356	44,571,329	172,973
31.3 Preferred stocks .....	0	0	0
31.4 Totals	258,799,846	241,445,723	(17,354,123)

31.5 Describe the sources or methods utilized in determining the fair values:

Interactive Data Corp (IDC), Bloomberg Financial Services .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
 .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
  - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
  - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

## GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?  
 .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly ..... Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

### OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ .....639,715

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICES INC. ....	388,343

41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 409,389

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
FOX ROTHSCHILD LLP .....	215,814

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... \$ ..... 25,774

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN PROPERTY CASUALTY INSURANCE ASSOCIATION .....	11,177

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only. ....\$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ 0  
 1.31 Reason for excluding .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned .....	\$ .....	0
1.62 Total incurred claims .....	\$ .....	0
1.63 Number of covered lives .....		0
All years prior to most current three years:		
1.64 Total premium earned .....	\$ .....	0
1.65 Total incurred claims .....	\$ .....	0
1.66 Number of covered lives .....		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned .....	\$ .....	0
1.72 Total incurred claims .....	\$ .....	0
1.73 Number of covered lives .....		0
All years prior to most current three years:		
1.74 Total premium earned .....	\$ .....	0
1.75 Total incurred claims .....	\$ .....	0
1.76 Number of covered lives .....		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	0	0
2.2 Premium Denominator .....	155,979,097	147,165,573
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	0	0
2.5 Reserve Denominator .....	211,301,124	192,161,335
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ X ] No [ ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies .....	\$ .....	738,254
3.22 Non-participating policies .....	\$ .....	748,046,221

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ X ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....\$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [ ]	No [ ]	N/A [ ]
5.22 As a direct expense of the exchange.....	Yes [ ]	No [ ]	N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information .....

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
 Reinsurance protection was provided by two agreements: the Multiple Line Excess of Loss with three layers (\$3.5M x \$4M, \$7.5M x \$7.5M and \$10M x \$15M); and the Casualty Clash and Contingency Excess with two layers (\$15M x \$25M and \$30M x \$40M). These two contracts total \$66M above a \$4M retention per occurrence. ....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
 The modeled all perils probable maximum loss at the 250-year return time is \$681M. This is based on the AIR Touchstone v11.5 model, using the Warm Sea Surface Temperature catalog and a combination of proprietary severity factors determined based on scientific research and historical claims calibrations. Westfield's View of Risk includes hurricane, earthquake, and severe convective storm and contemplates model deficiencies, climate change, and inflation. The locations of concentrations are FL, TX, GA, and NC for hurricane; OH, PA, and MN for severe convective storm; and CA for earthquake. Monthly rollups are performed by catastrophe modeling teams at the business segment level and are consolidated into a single portfolio by an Enterprise Exposure Management team using AnalyzeRe. ....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
 The excess catastrophe program consists of \$225 million excess a \$75 million retention covering the admitted Standard Lines portfolio. An additional \$260 million in limit is also available to cover this portfolio. ....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? ..... Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss  
 .....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? ..... Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. .... 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? ..... Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? ..... Yes  No
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? ..... Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, ..... Yes  No   
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or ..... Yes  No   
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? ..... Yes  No  N/A

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]
- 11.2 If yes, give full information  
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses .....\$ .....0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. ....\$ ..... 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From .....0.0 %
- 12.42 To.....0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit .....\$ .....0
- 12.62 Collateral and other funds.....\$ .....0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ ..... 5,000,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ X ] No [ ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 5
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Ohio Farmers Insurance Company and its insurance subsidiaries are covered under each applicable reinsurance contract, as necessary. ....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ X ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ X ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information  
.....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....\$ .....0

17.12 Unfunded portion of Interrogatory 17.11 .....\$ .....0

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....\$ .....0

17.14 Case reserves portion of Interrogatory 17.11 .....\$ .....0

17.15 Incurred but not reported portion of Interrogatory 17.11 .....\$ .....0

17.16 Unearned premium portion of Interrogatory 17.11 .....\$ .....0

17.17 Contingent commission portion of Interrogatory 17.11 .....\$ .....0

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....0
- 18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....0
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	244,869,174	254,136,949	246,491,265	228,644,323	205,227,113
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	241,704,699	265,737,605	247,425,627	206,957,373	180,026,326
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	398,577,026	400,981,020	364,104,152	305,325,162	251,950,212
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	19,373,989	21,191,810	4,970,528	4,456,031	3,779,214
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	5,749,488	6,181,714	8,268,781	6,194,537	5,558,770
6. Total (Line 35)	910,274,376	948,229,098	871,260,353	751,577,426	646,541,635
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	55,957,308	48,096,868	42,484,119	36,933,390	30,172,679
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	25,339,224	27,222,622	25,555,385	21,559,051	18,673,633
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	55,046,836	54,046,323	49,230,423	42,940,876	37,932,753
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	19,256,864	21,076,694	4,847,899	4,353,106	3,696,266
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	5,749,488	6,181,714	8,268,781	6,194,537	5,558,770
12. Total (Line 35)	161,349,720	156,624,221	130,386,607	111,980,960	96,034,101
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	13,583,242	155,592	(11,832,269)	(11,652,529)	(4,354,916)
14. Net investment gain (loss) (Line 11)	12,460,159	13,644,548	12,358,595	20,588,134	14,408,947
15. Total other income (Line 15)	12,137	26,451	113,814	1,337,350	1,372,231
16. Dividends to policyholders (Line 17)	39,131	22,013	131,011	4,453	30,939
17. Federal and foreign income taxes incurred (Line 19)	5,319,464	2,330,961	(371,957)	(132,772)	1,343,707
18. Net income (Line 20)	20,696,943	11,473,617	881,086	10,401,274	10,051,616
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	414,151,708	357,919,007	329,720,171	332,317,174	322,751,268
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	12,699,665	11,346,488	9,328,583	7,979,956	5,187,018
20.2 Deferred and not yet due (Line 15.2)	38,579,681	42,104,640	33,091,980	29,796,976	27,117,621
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	246,435,797	214,900,178	189,805,860	174,308,980	160,513,444
22. Losses (Page 3, Line 1)	107,958,097	95,624,565	82,435,265	77,591,746	70,915,480
23. Loss adjustment expenses (Page 3, Line 3)	22,446,169	21,010,535	20,026,132	19,323,672	19,557,964
24. Unearned premiums (Page 3, Line 9)	80,896,855	75,526,233	66,067,586	56,694,760	48,035,464
25. Capital paid up (Page 3, Lines 30 & 31)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	167,715,911	143,018,829	139,914,311	158,008,194	162,237,824
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	43,262,544	21,842,256	9,731,255	8,707,414	10,806,578
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	167,715,911	143,018,829	139,914,311	158,008,194	162,237,824
29. Authorized control level risk-based capital	24,060,941	23,071,692	19,524,034	13,962,144	15,106,693
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	77.9	82.5	80.6	78.0	69.5
31. Stocks (Lines 2.1 & 2.2)	21.0	15.8	17.6	18.7	28.7
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	1.1	1.7	1.8	3.3	1.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	0	0	0	0	0
45. Affiliated mortgage loans on real estate	0	0	0	0	0
46. All other affiliated	0	0	0	0	0
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Capital and Surplus Accounts (Page 4)</b>					
50. Net unrealized capital gains (losses) (Line 24) .....	3,298,148	(3,440,327)	(4,304,116)	(14,902,885)	6,566,609
51. Dividends to stockholders (Line 35) .....	0	(5,321,741)	(15,000,000)	0	0
52. Change in surplus as regards policyholders for the year (Line 38) .....	24,697,082	3,104,518	(18,093,883)	(4,229,630)	17,183,461
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	134,907,049	149,967,253	127,791,199	135,897,862	118,523,977
54. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	117,229,938	132,504,078	149,982,644	134,980,204	96,683,568
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	225,427,642	298,773,605	374,437,891	213,966,787	147,996,492
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	2,573,508	1,563,634	907,274	(6,193)	3,029
57. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,051,234	792,424	1,860,698	3,573,384	2,469,017
58. Total (Line 35) .....	482,189,371	583,600,994	654,979,705	488,412,043	365,676,083
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
59. Liability lines (Lines 11, 16, 17, 18 & 19) .....	19,231,931	19,389,474	16,957,882	18,811,056	17,223,549
60. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	11,037,384	12,067,643	13,554,103	12,079,273	9,367,836
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	26,367,396	36,129,754	40,548,065	26,841,794	19,344,786
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	2,573,508	1,557,000	907,274	(6,193)	(53,512)
63. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	2,051,234	792,424	1,860,698	3,573,384	2,469,017
64. Total (Line 35) .....	61,261,453	69,936,295	73,828,021	61,299,313	48,351,676
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
65. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2) .....	47.2	56.5	65.0	65.8	57.5
67. Loss expenses incurred (Line 3) .....	8.3	8.2	9.4	9.3	9.9
68. Other underwriting expenses incurred (Line 4) .....	35.9	35.2	35.3	36.2	37.3
69. Net underwriting gain (loss) (Line 8) .....	8.7	0.1	(9.8)	(11.3)	(4.7)
<b>Other Percentages</b>					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	34.7	33.1	32.7	32.2	34.5
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	55.4	64.7	74.4	75.1	67.4
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	96.2	109.5	93.2	70.9	59.2
<b>One Year Loss Development (\$000 omitted)</b>					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	(10,226)	(7,704)	(7,272)	(5,580)	(3,987)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(7.2)	(5.5)	(4.6)	(3.4)	(2.7)
<b>Two Year Loss Development (\$000 omitted)</b>					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(11,631)	(10,866)	(9,299)	(7,496)	(7,135)
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(8.3)	(6.9)	(5.7)	(5.2)	(5.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? ..... Yes [ ] No [ ]  
 If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company  
**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	938	225	163	18	144	13	48	988	XXX
2. 2016.....	94,346	5,013	89,333	48,732	2,498	3,540	412	7,002	3	2,014	56,361	XXX
3. 2017.....	96,939	5,188	91,751	52,731	1,046	3,419	60	8,179	6	2,224	63,216	XXX
4. 2018.....	97,314	5,355	91,960	53,995	1,982	3,432	45	7,612	5	2,673	63,006	XXX
5. 2019.....	96,416	5,217	91,198	52,571	1,775	2,974	137	7,184	15	2,747	60,802	XXX
6. 2020.....	94,496	5,163	89,332	49,304	2,562	2,198	51	6,383	19	2,287	55,253	XXX
7. 2021.....	98,048	5,730	92,318	51,012	2,416	2,040	98	6,313	14	3,026	56,836	XXX
8. 2022.....	113,954	10,632	103,322	63,842	3,935	1,984	88	6,856	38	3,433	68,621	XXX
9. 2023.....	139,387	18,374	121,014	73,152	5,341	1,531	61	7,643	92	3,286	76,832	XXX
10. 2024.....	171,337	24,171	147,166	61,390	4,045	792	93	7,166	70	2,937	65,141	XXX
11. 2025.....	182,024	26,045	155,979	31,422	780	336	27	5,555	86	1,927	36,420	XXX
12. Totals	XXX	XXX	XXX	539,088	26,606	22,408	1,089	70,036	363	26,602	603,474	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	2,594	1,290	891	15	0	0	886	1	308	0	0	3,374	41
2. 2016.....	197	36	301	7	0	0	223	1	49	0	0	726	9
3. 2017.....	387	33	345	18	0	0	292	1	73	0	0	1,046	14
4. 2018.....	661	128	494	35	0	0	357	3	109	0	0	1,455	14
5. 2019.....	595	218	630	46	0	0	382	3	105	0	0	1,444	11
6. 2020.....	526	28	978	118	0	0	418	9	111	0	0	1,879	9
7. 2021.....	1,188	72	1,929	225	0	0	699	15	207	0	0	3,711	17
8. 2022.....	3,307	536	5,876	1,483	0	0	1,513	96	604	0	0	9,185	41
9. 2023.....	5,784	682	10,022	2,531	0	0	2,632	228	1,090	0	0	16,088	87
10. 2024.....	11,711	1,791	21,884	5,204	1	0	3,876	369	1,746	0	0	31,853	216
11. 2025.....	12,845	1,610	49,757	8,840	2	0	5,046	492	2,935	0	0	59,643	752
12. Totals	39,796	6,425	93,107	18,521	3	0	16,324	1,218	7,337	0	0	130,404	1,211

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,180	1,194
2. 2016.....	60,044	2,957	57,087	63.6	59.0	63.9	0	0	5.0	455	271
3. 2017.....	65,426	1,165	64,262	67.5	22.4	70.0	0	0	5.0	682	364
4. 2018.....	66,659	2,198	64,461	68.5	41.0	70.1	0	0	5.0	992	463
5. 2019.....	64,441	2,194	62,246	66.8	42.1	68.3	0	0	5.0	961	484
6. 2020.....	59,919	2,787	57,132	63.4	54.0	64.0	0	0	5.0	1,358	521
7. 2021.....	63,387	2,840	60,547	64.6	49.6	65.6	0	0	5.0	2,820	890
8. 2022.....	83,983	6,177	77,806	73.7	58.1	75.3	0	0	5.0	7,164	2,021
9. 2023.....	101,855	8,935	92,920	73.1	48.6	76.8	0	0	5.0	12,593	3,495
10. 2024.....	108,565	11,572	96,993	63.4	47.9	65.9	0	0	5.0	26,599	5,253
11. 2025.....	107,898	11,835	96,064	59.3	45.4	61.6	0	0	5.0	52,153	7,491
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	107,958	22,446

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	46,470	47,299	46,361	45,551	44,948	44,530	44,270	44,012	43,673	43,338	(335)	(674)
2. 2016.....	52,160	51,615	51,572	50,994	50,372	49,914	49,790	50,140	50,092	50,039	(53)	(101)
3. 2017.....	XXX	59,833	58,643	57,897	56,984	56,615	56,403	56,171	56,075	56,016	(58)	(154)
4. 2018.....	XXX	XXX	59,287	59,357	58,907	57,847	57,479	57,010	56,980	56,746	(234)	(264)
5. 2019.....	XXX	XXX	XXX	59,023	57,818	56,781	55,728	55,383	54,991	54,972	(19)	(410)
6. 2020.....	XXX	XXX	XXX	XXX	54,747	54,103	52,611	51,609	51,218	50,657	(561)	(952)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	59,584	57,513	55,750	54,965	54,042	(923)	(1,708)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	76,321	72,767	71,255	70,383	(872)	(2,384)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89,261	85,151	84,279	(871)	(4,981)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94,451	88,151	(6,300)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	87,659	XXX	XXX
12. Totals											(10,226)	(11,631)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	15,899	25,830	31,179	33,301	35,624	37,239	38,488	39,415	40,272	XXX	XXX
2. 2016.....	22,541	33,593	40,414	44,409	46,271	47,160	47,978	48,858	49,183	49,362	XXX	XXX
3. 2017.....	XXX	25,494	39,937	46,720	50,034	51,971	53,745	54,518	54,851	55,043	XXX	XXX
4. 2018.....	XXX	XXX	26,286	40,894	46,722	50,344	53,094	54,200	55,147	55,400	XXX	XXX
5. 2019.....	XXX	XXX	XXX	27,599	39,895	45,483	49,341	51,873	52,722	53,633	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	27,236	38,744	43,570	46,166	48,023	48,889	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	25,546	40,816	45,159	49,046	50,538	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	33,303	51,767	57,804	61,802	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,791	62,898	69,282	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,581	58,045	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,951	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	22,414	17,682	11,972	8,493	6,652	5,204	4,060	3,284	2,387	1,761
2. 2016.....	15,817	9,043	5,951	3,487	2,276	1,593	1,064	880	699	516
3. 2017.....	XXX	21,467	10,989	6,365	3,795	2,350	1,438	1,115	817	618
4. 2018.....	XXX	XXX	20,768	10,623	6,876	3,873	2,419	1,576	1,153	814
5. 2019.....	XXX	XXX	XXX	21,063	10,723	6,455	3,900	2,394	1,541	963
6. 2020.....	XXX	XXX	XXX	XXX	18,753	9,546	5,536	3,410	2,052	1,270
7. 2021.....	XXX	XXX	XXX	XXX	XXX	23,899	10,033	6,341	4,212	2,388
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	31,152	14,597	8,789	5,810
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,227	15,868	9,895
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,533	20,186
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,471

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	386,605	363,361	0	8,844	22,420	230,906	0
2. Alaska	AK	N	0	0	0	0	0	0	0
3. Arizona	AZ	L	2,156,393	2,640,198	0	991,194	854,110	2,133,707	171
4. Arkansas	AR	L	53,499	38,842	0	6,996	55,301	52,282	0
5. California	CA	N	0	0	0	0	0	0	0
6. Colorado	CO	L	5,764,631	6,048,001	0	1,303,380	1,060,366	4,766,932	934
7. Connecticut	CT	N	0	0	0	0	0	0	0
8. Delaware	DE	L	1,491,559	1,462,421	0	246,780	965,890	1,524,520	289
9. District of Columbia	DC	L	16,340	7,441	0	0	1,915	2,959	0
10. Florida	FL	N	0	0	0	0	0	0	0
11. Georgia	GA	L	8,269,611	7,720,742	0	1,168,044	754,981	3,281,127	954
12. Hawaii	HI	N	0	0	0	0	0	0	0
13. Idaho	ID	L	3,919	8,448	0	0	(433)	2,008	0
14. Illinois	IL	L	46,788,761	49,810,113	0	22,354,961	21,874,219	21,567,030	15,872
15. Indiana	IN	L	46,326,800	49,264,178	0	26,849,253	23,452,367	19,546,730	12,972
16. Iowa	IA	L	18,570,185	24,768,868	0	7,702,796	6,268,406	6,540,110	4,425
17. Kansas	KS	L	101	139	0	0	(201,535)	17,468	0
18. Kentucky	KY	L	43,618,652	45,536,755	0	44,429,809	50,102,842	21,144,224	355,348
19. Louisiana	LA	N	0	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0	0
21. Maryland	MD	L	1,886,232	2,113,698	0	1,621,662	1,802,775	1,537,366	302
22. Massachusetts	MA	N	0	0	0	0	0	0	0
23. Michigan	MI	L	42,809,408	47,727,152	0	32,522,938	23,862,557	36,924,730	19,057
24. Minnesota	MN	L	96,028,401	99,202,357	0	59,519,018	59,580,564	35,263,936	31,389
25. Mississippi	MS	L	0	0	0	0	499	2,115	0
26. Missouri	MO	L	18,867	15,410	0	7,072	(4,368)	139,803	0
27. Montana	MT	L	1,077	713	0	0	(22,342)	10,324	0
28. Nebraska	NE	L	1,121	16,642	0	0	(6,993)	3,625	0
29. Nevada	NV	L	1,006	2,247	0	0	(906)	2,996	(6)
30. New Hampshire	NH	N	0	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0	0
32. New Mexico	NM	L	3,040,938	3,580,371	0	598,793	538,330	1,797,087	441
33. New York	NY	N	0	0	0	0	0	0	0
34. North Carolina	NC	L	5,505,525	5,276,607	0	932,172	1,032,337	2,422,589	223
35. North Dakota	ND	L	117,549	117,351	0	(876)	(1,423)	34,544	0
36. Ohio	OH	L	206,291,952	214,336,352	0	103,398,911	93,788,487	82,965,696	84,097
37. Oklahoma	OK	L	1,057	519	0	0	(118)	1,985	0
38. Oregon	OR	N	0	0	0	0	0	0	0
39. Pennsylvania	PA	L	131,595,752	126,666,542	25,018	66,503,066	65,851,286	52,333,186	77,758
40. Rhode Island	RI	N	0	0	0	0	0	0	0
41. South Carolina	SC	L	3,578,257	3,277,090	0	750,940	793,870	1,499,804	318
42. South Dakota	SD	N	0	0	0	0	0	0	0
43. Tennessee	TN	L	41,723,819	42,832,270	0	20,550,362	21,907,651	13,981,582	13,637
44. Texas	TX	L	777,112	779,626	0	160,497	226,340	552,416	2
45. Utah	UT	L	5,202	13,852	0	0	(645)	7,322	0
46. Vermont	VT	N	0	0	0	0	0	0	0
47. Virginia	VA	L	3,087,913	2,926,684	0	408,648	321,057	1,536,111	481
48. Washington	WA	L	288	288	0	0	(656)	668	0
49. West Virginia	WV	L	37,353,769	37,613,141	0	28,540,414	27,082,610	15,149,673	3,231
50. Wisconsin	WI	L	1,464,291	1,495,587	14,113	288,077	164,761	1,106,092	160
51. Wyoming	WY	L	47,884	48,176	0	0	877	26,408	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		748,784,476	775,712,182	39,131	420,863,751	402,127,399	328,110,061	622,055
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....36
- 2. R - Registered - Non-domiciled RRGs.....0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0
- 4. Q - Qualified - Qualified or accredited reinsurer.....0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....0
- 6. N - None of the above - Not allowed to write business in the state.....21

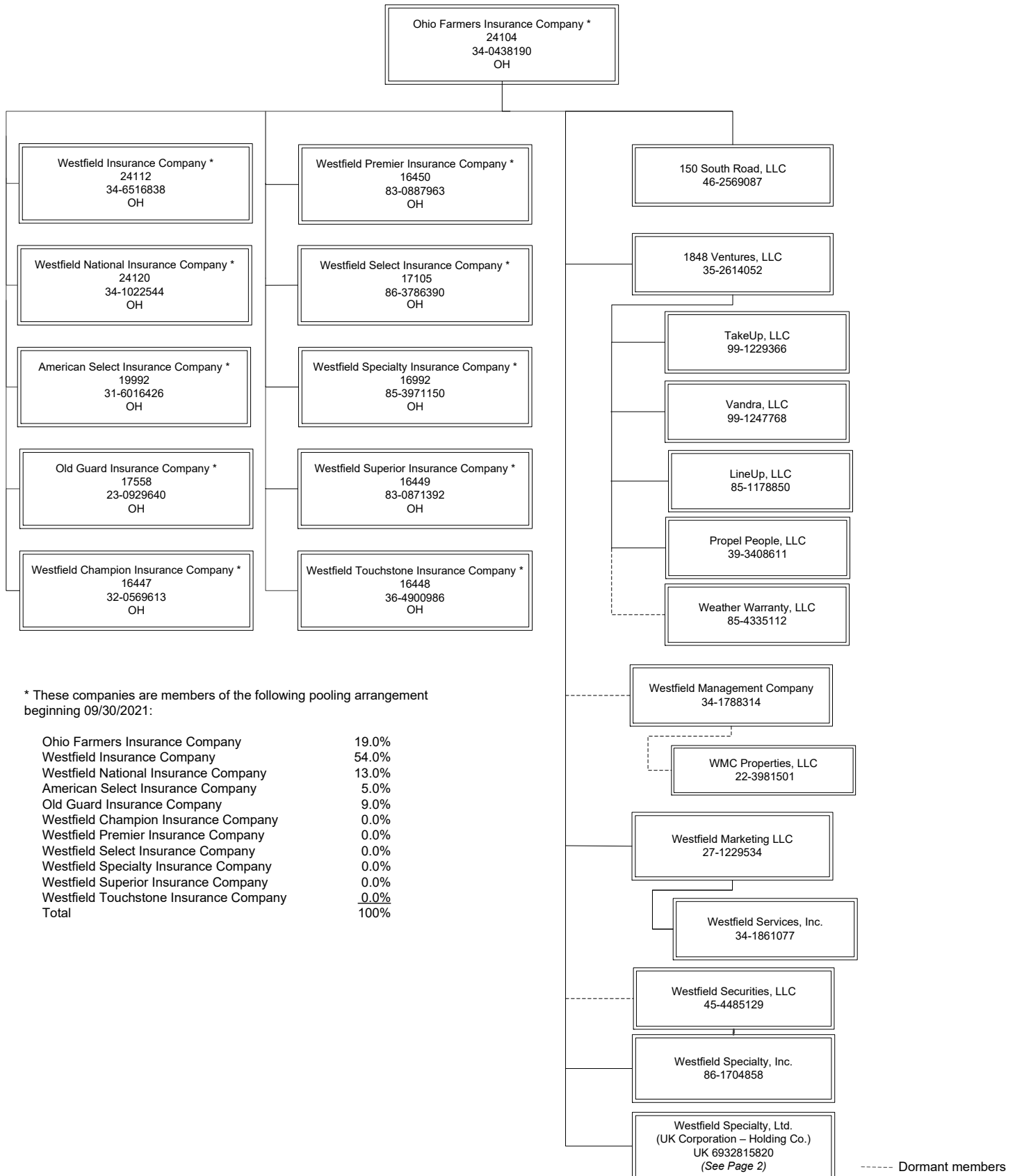
(b) Explanation of basis of allocation of premiums by states, etc.

Inland Marine and Other Accident and Health - Residence of Insured All Other Lines - Location of Risk

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE American Select Insurance Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART





**OVERFLOW PAGE FOR WRITE-INS**

**NONE**