



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
WILSON MUTUAL INSURANCE COMPANY

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 19950 Employer's ID Number 39-0739760

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 01/01/1872 Commenced Business 05/01/1872

Statutory Home Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 471 EAST BROAD STREET, COLUMBUS, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)
614-225-8211 (Area Code) (Telephone Number)

Internet Website Address ENCOVA.COM

Statutory Statement Contact AMY E KUHLMAN, 614-225-8285
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(E-mail Address) (FAX Number)

OFFICERS

PRESIDENT & CHIEF EXECUTIVE OFFICER THOMAS JOSEPH OBROKTA JR.
SECRETARY WILLIAM JOSEPH MCGEE JR.
TREASURER JAMES CHRISTOPHER HOWAT

OTHER

DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI, MELISSA DIANE PRYOR, JAMES CHRISTOPHER HOWAT
THOMAS JOSEPH OBROKTA JR., MATTHEW CARL WILCOX

State of OH SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Thomas Joseph Obrokta Jr.
THOMAS JOSEPH OBROKTA JR.
PRESIDENT & CHIEF EXECUTIVE OFFICER

Signature of William Joseph McGee Jr.
WILLIAM JOSEPH MCGEE JR.
SECRETARY

Signature of James Christopher Howat
JAMES CHRISTOPHER HOWAT
TREASURER

Subscribed and sworn to before me this 3rd day of February 2026
Christine Lynn Yonut

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



Christine Lynn Yonut
Notary Public, State of Ohio
My Comm. Expires 01/16/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	48,514,223		48,514,223	45,417,051
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	9,364,840	0	9,364,840	8,006,439
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ encumbrances)	0		0	0
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 14,318 , Schedule E - Part 1), cash equivalents (\$ 3,951,583 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	3,965,901		3,965,901	3,586,536
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivable for securities	15,025		15,025	78,883
10. Securities lending reinvested collateral assets (Schedule DL)	0		0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	61,859,990	0	61,859,990	57,088,909
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	450,498		450,498	403,002
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,857,060	6,545	2,850,515	1,554,864
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 458,702 earned but unbilled premiums)	15,148,052	0	15,148,052	3,614,234
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,395,547	0	2,395,547	1,548,470
16.2 Funds held by or deposited with reinsured companies	6,238,589		6,238,589	6,838,977
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0	0
18.2 Net deferred tax asset	286,584	0	286,584	545,855
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	666,231		666,231	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	4,137,730	0	4,137,730	3,463,816
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	94,040,282	6,545	94,033,736	75,058,126
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	94,040,282	6,545	94,033,736	75,058,126
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. ICOLI death benefit receivable	4,079,914		4,079,914	3,443,694
2502. Misc Other Assets	57,816		57,816	20,122
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,137,730	0	4,137,730	3,463,816

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	25,670,143	25,144,885
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	1,247,618	896,254
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,320,080	4,071,507
4. Commissions payable, contingent commissions and other similar charges	401,198	397,954
5. Other expenses (excluding taxes, licenses and fees)	1,821,977	1,788,928
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	207,524	243,110
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	156,071	19,205
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 22,747,690 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	8,274,129	8,311,243
10. Advance premium	430,386	104,622
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,992,425	688,720
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	15,647,469	3,678,830
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	1,289,810	1,335,828
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	190,805
20. Derivatives	0	0
21. Payable for securities	9,276	54,693
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	39,929	139,604
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	62,508,034	47,066,187
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	62,508,034	47,066,187
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	13,000,000	13,000,000
35. Unassigned funds (surplus)	13,525,702	9,991,938
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	31,525,702	27,991,938
38. TOTALS (Page 2, Line 28, Col. 3)	94,033,736	75,058,125
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	39,929	139,604
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	39,929	139,604
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	18,422,102	17,926,131
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	9,707,659	9,700,381
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,880,864	2,973,603
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	5,489,833	5,329,574
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	18,078,356	18,003,558
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	343,746	(77,427)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,028,432	1,714,266
10. Net realized capital gains (losses) less capital gains tax of \$ 22,124 (Exhibit of Capital Gains (Losses))	83,230	(405,120)
11. Net investment gain (loss) (Lines 9 + 10)	2,111,662	1,309,146
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 89,812)	(89,812)	(81,395)
13. Finance and service charges not included in premiums	38,658	41,643
14. Aggregate write-ins for miscellaneous income	668,151	86,735
15. Total other income (Lines 12 through 14)	616,997	46,983
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,072,405	1,278,702
17. Dividends to policyholders	55,950	55,340
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,016,455	1,223,362
19. Federal and foreign income taxes incurred	446,424	408,654
20. Net income (Line 18 minus Line 19)(to Line 22)	2,570,031	814,708
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	27,991,941	26,631,312
22. Net income (from Line 20)	2,570,031	814,708
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 257,906	970,220	427,167
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(1,365)	89,215
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(5,127)	(1,419)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	30,958
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	3,533,759	1,360,630
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	31,525,701	27,991,941
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous income or expense	31,931	70,158
1402. Change in ICOLI cash surrender value	636,220	16,577
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	668,151	86,735
3701. Miscellaneous gains / losses		0
3702. Reclass for organizational restructure		0
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	18,575,222	17,967,969
2. Net investment income	2,084,056	1,736,283
3. Miscellaneous income	616,997	46,983
4. Total (Lines 1 through 3)	21,276,276	19,751,236
5. Benefit and loss related payments	9,162,499	7,929,448
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,166,929	8,157,263
8. Dividends paid to policyholders	55,950	55,340
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	331,683	346,962
10. Total (Lines 5 through 9)	17,717,061	16,489,013
11. Net cash from operations (Line 4 minus Line 10)	3,559,215	3,262,223
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	6,896,581	10,509,071
12.2 Stocks	352,879	154,839
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	63,858	54,693
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,313,318	10,718,603
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	10,272,331	15,330,087
13.2 Stocks	202,030	127,458
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	45,417	3,883
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,519,778	15,461,428
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,206,460)	(4,742,825)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	26,611	2,350,429
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	26,611	2,350,429
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	379,366	869,827
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,586,540	2,716,714
19.2 End of period (Line 18 plus Line 19.1)	3,965,907	3,586,540

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash investment exchanges	80,732	96,825
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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	53,434	21,254	23,865	50,823
2.1 Allied lines	69,825	27,332	31,755	65,402
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	(56)	(4)	1	(61)
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	1,655,569	802,700	842,288	1,615,981
5.1 Commercial multiple peril (non-liability portion)	1,961,050	954,506	1,005,008	1,910,548
5.2 Commercial multiple peril (liability portion)	1,460,312	597,969	608,314	1,449,967
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9.1 Inland marine	261,566	129,325	130,094	260,797
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	16,932	10,161	8,052	19,041
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	7,646,729	3,425,902	3,381,409	7,691,222
17.1 Other liability - occurrence	809,461	359,712	378,039	791,134
17.2 Other liability - claims-made	44,212	23,466	21,266	46,412
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability - occurrence	10,012	4,067	3,928	10,151
18.2 Products liability - claims-made	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	36,601	17,543	15,569	38,575
19.2 Other private passenger auto liability.....	846,644	407,478	345,662	908,460
19.3 Commercial auto no-fault (personal injury protection)	11,873	5,888	5,430	12,331
19.4 Other commercial auto liability.....	1,644,073	755,940	777,825	1,622,188
21.1 Private passenger auto physical damage	1,001,788	493,193	417,035	1,077,946
21.2 Commercial auto physical damage	594,658	266,940	275,234	586,364
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	0	7,296	0	7,296
26. Burglary and theft	13,234	(2,991)	6,136	4,107
27. Boiler and machinery	(15,793)	0	(4,335)	(11,458)
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	134,366	282	0	134,648
32. Reinsurance - nonproportional assumed liability	128,500	3,284	1,556	130,228
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	18,384,990	8,311,243	8,274,131	18,422,102
DETAILS OF WRITE-INS				
3401. Miscellaneous		0		0
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	23,865	0	0	0	23,865
2.1 Allied lines	31,755	0	0	0	31,755
2.2 Multiple peril crop	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0
2.4 Private crop	0	0	0	0	0
2.5 Private flood	1	0	0	0	1
3. Farmowners multiple peril	0	0	0	0	0
4. Homeowners multiple peril	842,288	0	0	0	842,288
5.1 Commercial multiple peril (non-liability portion)	1,005,008	0	0	0	1,005,008
5.2 Commercial multiple peril (liability portion)	608,314	0	0	0	608,314
6. Mortgage guaranty	0	0	0	0	0
8. Ocean marine	0	0	0	0	0
9.1 Inland marine	130,094	0	0	0	130,094
9.2 Pet insurance plans	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0
12. Earthquake	8,052	0	0	0	8,052
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0
15.1 Vision only	0	0	0	0	0
15.2 Dental only	0	0	0	0	0
15.3 Disability income	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0
15.9 Other health	0	0	0	0	0
16. Workers' compensation	3,381,409	0	0	0	3,381,409
17.1 Other liability - occurrence	378,039	0	0	0	378,039
17.2 Other liability - claims-made	21,266	0	0	0	21,266
17.3 Excess workers' compensation	0	0	0	0	0
18.1 Products liability - occurrence	3,928	0	0	0	3,928
18.2 Products liability - claims-made	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	15,569	0	0	0	15,569
19.2 Other private passenger auto liability	345,662	0	0	0	345,662
19.3 Commercial auto no-fault (personal injury protection)	5,430	0	0	0	5,430
19.4 Other commercial auto liability	777,825	0	0	0	777,825
21.1 Private passenger auto physical damage	417,035	0	0	0	417,035
21.2 Commercial auto physical damage	275,234	0	0	0	275,234
22. Aircraft (all perils)	0	0	0	0	0
23. Fidelity	0	0	0	0	0
24. Surety	0	0	0	0	0
26. Burglary and theft	6,136	0	0	0	6,136
27. Boiler and machinery	(4,335)	0	0	0	(4,335)
28. Credit	0	0	0	0	0
29. International	0	0	0	0	0
30. Warranty	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	1,556	0	0	0	1,556
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	8,274,131	0	0	0	8,274,131
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					8,274,131
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily Method

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	145,677	53,434	0	137,327	8,350	53,434
2.1 Allied lines	157,864	69,825	0	153,862	4,002	69,825
2.2 Multiple peril crop	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0
2.5 Private flood	0	(56)	0	0	0	(56)
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	3,451,015	1,655,569	0	3,443,196	7,819	1,655,569
5.1 Commercial multiple peril (non-liability portion)	13,843,136	1,961,050	0	13,422,094	421,042	1,961,050
5.2 Commercial multiple peril (liability portion)	5,957,730	1,460,312	0	5,957,730	0	1,460,312
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9.1 Inland marine	1,045,632	261,566	0	1,013,529	32,103	261,566
9.2 Pet insurance plans	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0
11.2 Medical professional liability - claims- made	0	0	0	0	0	0
12. Earthquake	29,153	16,932	0	28,655	498	16,932
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0
15.2 Dental only	0	0	0	0	0	0
15.3 Disability income	0	0	0	0	0	0
15.4 Medicare supplement	0	0	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0	0	0
15.7 Long-term care	0	0	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0
15.9 Other health	0	0	0	0	0	0
16. Workers' compensation	0	7,646,729	0	0	0	7,646,729
17.1 Other liability - occurrence	2,494,342	809,461	0	2,341,559	152,783	809,461
17.2 Other liability - claims-made	236,422	44,212	0	236,422	0	44,212
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	102,096	10,012	0	102,096	0	10,012
18.2 Products liability - claims-made	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	36,601	0	0	0	36,601
19.2 Other private passenger auto liability.....	1,388,955	846,644	0	1,388,955	0	846,644
19.3 Commercial auto no-fault (personal injury protection)	27,078	11,873	0	27,078	0	11,873
19.4 Other commercial auto liability.....	6,902,390	1,644,073	0	6,889,827	12,563	1,644,073
21.1 Private passenger auto physical damage	1,498,282	1,001,788	0	1,497,888	394	1,001,788
21.2 Commercial auto physical damage	2,409,549	594,659	0	2,404,651	4,899	594,658
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	81,316	13,234	0	81,316	0	13,234
27. Boiler and machinery	739,084	(15,793)	0	(93,757)	832,841	(15,793)
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	134,366	0	0	0	134,366
32. Reinsurance - nonproportional assumed liability	XXX	128,500	0	0	0	128,500
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	40,509,721	18,384,991	0	39,032,428	1,477,294	18,384,990
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	50,277	36,781	50,277	36,781	60,960	9,079	88,662	174.5
2.1 Allied lines	186,059	15,170	186,059	15,170	15,967	8,252	22,885	35.0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private flood	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	(163)	(2)	(163)	(2)	0	78	(80)	0.0
4. Homeowners multiple peril	2,341,482	755,016	2,341,482	755,016	446,296	297,586	903,726	55.9
5.1 Commercial multiple peril (non-liability portion)	1,394,488	1,129,790	1,394,488	1,129,790	965,800	728,220	1,367,370	71.6
5.2 Commercial multiple peril (liability portion)	344,870	614,373	344,870	614,373	2,557,226	2,313,568	858,031	59.2
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	10	6	4	0.0
9.1 Inland marine	1,003,127	114,036	1,003,127	114,036	53,919	36,368	131,587	50.5
9.2 Pet insurance plans	0	0	0	0	0	0	0	0.0
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1 Vision only	0	0	0	0	0	0	0	0.0
15.2 Dental only	0	0	0	0	0	0	0	0.0
15.3 Disability income	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7 Long-term care	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9 Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	173,455	3,564,516	173,455	3,564,516	16,172,086	16,177,880	3,558,722	46.3
17.1 Other liability - occurrence	628,582	504,040	628,582	504,040	1,295,623	1,521,160	278,503	35.2
17.2 Other liability - claims-made	0	8,741	0	8,741	61,658	50,439	19,960	43.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence	0	8,425	0	8,425	17,441	18,702	7,164	70.6
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	2,880	15,636	2,880	15,636	88,154	79,167	24,623	63.8
19.2 Other private passenger auto liability	2,584,336	505,958	2,584,336	505,958	678,450	635,896	548,512	60.4
19.3 Commercial auto no-fault (personal injury protection)	0	7,595	12	7,583	20,417	8,188	19,812	160.7
19.4 Other commercial auto liability	157,403	902,821	157,570	902,654	2,383,660	2,431,025	855,289	52.7
21.1 Private passenger auto physical damage	698,493	546,116	698,493	546,116	83,674	45,785	584,005	54.2
21.2 Commercial auto physical damage	485,828	264,583	485,828	264,583	46,348	64,364	246,567	42.1
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	7,601	0	7,601	2,881	4,732	5,750	140.0
27. Boiler and machinery	0	(2,205)	0	(2,205)	6,403	4,424	(226)	2.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	64,300	0	64,300	113,076	103,191	74,185	55.1
32. Reinsurance - nonproportional assumed liability	XXX	119,291	0	119,291	600,094	606,777	112,608	86.5
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	10,051,117	9,182,582	10,051,296	9,182,403	25,670,143	25,144,887	9,707,659	52.7
DETAILS OF WRITE-INS								
3401.				0		0	0	
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,068	51,825	1,068	51,825	13,801	9,135	13,801	60,960	6,239
2.1 Allied lines	4,778	4,372	4,778	4,372	21,059	11,595	21,059	15,967	8,790
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	475,880	191,561	475,880	191,561	753,927	254,735	753,927	446,296	66,048
5.1 Commercial multiple peril (non-liability portion)	363,583	558,304	363,583	558,304	2,564	407,496	2,564	965,800	192,487
5.2 Commercial multiple peril (liability portion)	303,000	1,640,828	303,000	1,640,828	9,274	916,398	9,274	2,557,226	780,249
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	1	0	1	0	9	0	10	4
9.1 Inland marine	6,842	6,439	6,842	6,439	39,989	47,480	39,989	53,919	14,806
9.2 Pet insurance plans	0	0	0	0	0	0	0	0	0
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	(a)	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	(a)	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.1 Vision only	0	0	0	0	0	0	0	(a)	0
15.2 Dental only	0	0	0	0	0	0	0	(a)	0
15.3 Disability income	0	0	0	0	0	0	0	(a)	0
15.4 Medicare supplement	0	0	0	0	0	0	0	(a)	0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	(a)	0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	(a)	0
15.7 Long-term care	0	0	0	0	0	0	0	(a)	0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	(a)	0
15.9 Other health	0	0	0	0	0	0	0	(a)	0
16. Workers' compensation	2,288,782	9,000,536	2,288,782	9,000,536	281,159	7,171,550	281,159	16,172,086	2,282,878
17.1 Other liability - occurrence	(239,000)	668,742	(239,000)	668,742	324,916	626,881	324,916	1,295,623	213,155
17.2 Other liability - claims-made	0	32,139	0	32,139	0	29,519	0	61,658	11,936
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	0	6,591	0	6,591	1,681	10,850	1,681	17,441	4,028
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	79,494	0	79,494	0	8,660	0	88,154	4,443
19.2 Other private passenger auto liability	1,287,426	506,202	1,287,426	506,202	333,392	172,248	333,392	678,450	135,713
19.3 Commercial auto no-fault (personal injury protection)	0	17,930	0	17,930	0	2,489	2	20,417	1,829
19.4 Other commercial auto liability	927,000	1,491,699	927,065	1,491,634	25,559	892,040	25,573	2,383,660	480,421
21.1 Private passenger auto physical damage	23,400	20,176	23,400	20,176	78,976	63,498	78,976	83,674	57,644
21.2 Commercial auto physical damage	120,000	23,922	120,000	23,922	0	22,426	0	46,348	34,668
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	260	0	260	0	2,621	0	2,881	608
27. Boiler and machinery	20,000	5,716	20,000	5,716	0	687	0	6,403	317
28. Credit	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	68,533	0	68,533	XXX	44,543	0	113,076	2,397
32. Reinsurance - nonproportional assumed liability	XXX	197,408	0	197,408	XXX	402,686	0	600,094	21,417
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	5,582,759	14,572,678	5,582,824	14,572,613	1,886,297	11,097,546	1,886,313	25,670,143	4,320,077
DETAILS OF WRITE-INS									
3401. Aggregate write-ins for other lines of business				0				0	
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page				0				0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				0				0	

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	(462,419)			(462,419)
1.2 Reinsurance assumed	1,009,082			1,009,082
1.3 Reinsurance ceded	(462,481)			(462,481)
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	1,009,144	0	0	1,009,144
2. Commission and brokerage:				
2.1 Direct excluding contingent		6,036,636		6,036,636
2.2 Reinsurance assumed, excluding contingent		2,320,960		2,320,960
2.3 Reinsurance ceded, excluding contingent		6,042,053		6,042,053
2.4 Contingent - direct		484,526		484,526
2.5 Contingent - reinsurance assumed		265,382		265,382
2.6 Contingent - reinsurance ceded		484,526		484,526
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	2,580,925	0	2,580,925
3. Allowances to managers and agents				0
4. Advertising		39,265		39,265
5. Boards, bureaus and associations	88,771	110,671		199,442
6. Surveys and underwriting reports	22	115,820		115,842
7. Audit of assureds' records		3,158		3,158
8. Salary and related items:				
8.1 Salaries	875,700	1,155,831	24,575	2,056,106
8.2 Payroll taxes	57,014	72,941	1,240	131,195
9. Employee relations and welfare	205,091	226,626	2,544	434,261
10. Insurance	9,818	9,676		19,494
11. Directors' fees	4,276	9,719	1,497	15,492
12. Travel and travel items	27,713	141,916	2,089	171,718
13. Rent and rent items	37,582	27,498	40,641	105,721
14. Equipment	7,645	7,251	3,969	18,865
15. Cost or depreciation of EDP equipment and software	333,245	353,618	3,969	690,832
16. Printing and stationery	2,743	4,495	184	7,422
17. Postage, telephone and telegraph, exchange and express	48,237	61,784	2,221	112,242
18. Legal and auditing	8,803	9,968	896	19,667
19. Totals (Lines 3 to 18)	1,706,660	2,350,237	83,825	4,140,722
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		325,457		325,457
20.2 Insurance department licenses and fees		48,494		48,494
20.3 Gross guaranty association assessments		2,690		2,690
20.4 All other (excluding federal and foreign income and real estate)		2,789	77,149	79,938
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	379,430	77,149	456,579
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	165,060	179,240	3,101	347,401
25. Total expenses incurred	2,880,864	5,489,832	164,075	8,534,771
26. Less unpaid expenses - current year	4,320,077	1,777,786	18,358	6,116,221
27. Add unpaid expenses - prior year	4,071,507	1,712,748	18,045	5,802,300
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,632,294	5,424,794	163,762	8,220,850
DETAILS OF WRITE-INS				
2401. Aggregate write-ins for miscellaneous expenses	165,060	179,240	3,101	347,401
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	165,060	179,240	3,101	347,401

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 67,677	..... 64,439
1.1	Bonds exempt from U.S. tax	(a) 121,036	..... 166,356
1.2	Other bonds (unaffiliated)	(a) 1,709,511	..... 1,713,941
1.3	Bonds of affiliates	(a) 0	..... 0
2.1	Preferred stocks (unaffiliated)	(b) 0	..... 0
2.11	Preferred stocks of affiliates	(b) 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 139,111	..... 138,247
2.21	Common stocks of affiliates .....	..... 0	..... 0
3.	Mortgage loans	(c) 0	..... 0
4.	Real estate	(d) 0	..... 0
5.	Contract loans .....	..... 0	..... 0
6.	Cash, cash equivalents and short-term investments	(e) 107,342	..... 109,190
7.	Derivative instruments	(f) 0	..... 0
8.	Other invested assets .....	..... 0	..... 0
9.	Aggregate write-ins for investment income .....	..... 334	..... 334
10.	Total gross investment income	2,145,011	2,192,507
11.	Investment expenses		(g) 86,926
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 77,149
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income .....		..... 0
16.	Total deductions (Lines 11 through 15) .....		..... 164,075
17.	Net investment income (Line 10 minus Line 16)		2,028,432
DETAILS OF WRITE-INS			
0901.	Miscellaneous Income	334	334
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	334	334
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$57,835 accrual of discount less \$ 160,643 amortization of premium and less \$31,898 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(175,769)	0	(175,769)	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	280,870	254	281,124	1,228,126	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	105,101	254	105,355	1,228,126	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	6,545	1,419	(5,127)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,545	1,419	(5,127)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	6,545	1,419	(5,127)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Automobiles		0	0
2502. Prepaid expenses		0	0
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,570,031	\$ 814,708
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,570,031	\$ 814,708
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 31,525,702	\$ 27,991,938
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 31,525,702	\$ 27,991,938

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily and pro rata methods for direct business and are based on reports received from ceding companies and/or pools for assumed business.

- (1) **Basis for Short-Term Investments**
Short-term investments are stated at amortized cost, which approximates fair value.
- (2) **Basis for Bonds and Amortization Schedule**
Bonds not backed by other loans are generally carried at amortized cost or the lower of amortized cost or fair value, depending on their NAIC designation. Bond premium or discount is amortized using the scientific method.
- (3) **Basis for Common Stocks**
Common Stocks are valued at market. However, investments in stocks of uncombined subsidiaries and affiliates in which the company has an interest of 20% or more are valued using the equity basis.
- (4) **Basis for Preferred Stocks**
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32: Investments in Preferred Stock.
- (5) **Basis for Mortgage Loans**
The Company did not have any mortgage loans.
- (6) **Basis for Loan-Backed Securities and Adjustment Methodology**
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities
- (7) **Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**
The Company does not have any investments in subsidiaries, controlled or affiliated entities.
- (8) **Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**
The Company does not have any investments in joint ventures, partnerships or limited liability entities.
- (9) **Accounting Policies for Derivatives**
The Company does not hold any derivative instruments.
- (10) **Anticipated Investment Income Used in Premium Deficiency Calculation**
The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53: Property/Casualty Contracts-Premiums
- (11) **Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**
Unpaid loss and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments reflected in the period determined.
- (12) **Changes in the Capitalization Policy and Predefined Thresholds from Prior Period**
The Encova Insurance Group standardized its thresholds for capitalization across all member companies. The Group also implemented updates for software licenses and maintenance agreements that allow amortization over service periods for material transactions.
- (13) **Method Used to Estimate Pharmaceutical Rebate Receivables**
The Company has no pharmaceutical rebate receivables to report.

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 3 Business Combinations and Goodwill

Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

A. - C. Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed securities were obtained from market data vendors or broker dealer values.

(2) - (3) Not Applicable

(4) At December 31, 2025, the estimated fair value and gross unrealized losses for asset-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	10,165
2. 12 Months or Longer	\$	487,567

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	2,201,586
2. 12 Months or Longer	\$	6,264,218

(5) The Company performed an analysis of asset-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. - J. Not Applicable

K. Investments in Tax Credit Structures (tax credit investments)

Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7	
	Current Year					Total From Prior Year			Increase/ (Decrease) (5 minus 6)
	1	2	3	4	5				
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)				
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -		
c. Subject to repurchase agreements					\$ -	\$ -	\$ -		
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -		
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -		
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -		
g. Placed under option contracts					\$ -	\$ -	\$ -		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -		
i. FHLB capital stock					\$ -	\$ -	\$ -		
j. On deposit with states	\$ 3,777,447				\$ 3,777,447	\$ 4,051,306	\$ (273,859)		
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -		
l. Pledged collateral to FHLB (including assets backing funding agreements)					\$ -	\$ -	\$ -		
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -		
n. Other restricted assets					\$ -	\$ -	\$ -		
o. Collateral assets received and on balance sheet					\$ -	\$ -	\$ -		
p. Assets held under modco reinsurance agreements					\$ -	\$ -	\$ -		
q. Assets held under funds withheld reinsurance agreements					\$ -	\$ -	\$ -		
r. Total restricted assets (Sum of a through q)	\$ 3,777,447	\$ -	\$ -	\$ -	\$ 3,777,447	\$ 4,051,306	\$ (273,859)		

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%	\$ -	\$ -	25.04 + 25.05
c. Subject to repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.21
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.22
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.23
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%		\$ -	26.24
g. Placed under option contracts		\$ -	0.000%	0.000%		\$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%		\$ -	26.26
i. FHLB capital stock		\$ -	0.000%	0.000%		\$ -	26.27
j. On deposit with states		\$ 3,777,447	4.017%	4.017%	\$ 3,777,447	\$ -	26.28
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%		\$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$ -	0.000%	0.000%		\$ -	26.31
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%		\$ -	26.30
n. Other restricted assets		\$ -	0.000%	0.000%		\$ -	26.32
o. Collateral assets received and on balance sheet		\$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements		\$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements		\$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ -	\$ 3,777,447	4.017%	4.017%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) - (5) Not Applicable

M. - S. Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

- A. The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.
- B. The total amount of investment income nonadmitted at December 31, 2025 and December 31, 2024 was \$0 and \$0, respectively.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	2025	2024
1. Gross	\$ 450,498	\$ 403,002
2. Nonadmitted		
3. Admitted	\$ 450,498	\$ 403,002

D. - E. Not Applicable

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

A. Deferred Tax Assets/(Liabilities)

(1) The components of the net deferred tax assets/(liabilities)

	2025			2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,218,693	\$ 97,257	\$ 1,315,950	\$ 1,238,895	\$ 98,411	\$ 1,337,307	\$ (20,202)	\$ (1,155)	\$ (21,357)
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,218,693	\$ 97,257	\$ 1,315,950	\$ 1,238,895	\$ 98,411	\$ 1,337,307	\$ (20,202)	\$ (1,155)	\$ (21,357)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,218,693	\$ 97,257	\$ 1,315,950	\$ 1,238,895	\$ 98,411	\$ 1,337,307	\$ (20,202)	\$ (1,155)	\$ (21,357)
(f) Deferred Tax Liabilities	\$ 7,390	\$ 1,021,975	\$ 1,029,366	\$ 27,383	\$ 764,069	\$ 791,452	\$ (19,993)	\$ 257,907	\$ 237,913
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,211,303	\$ (924,719)	\$ 286,584	\$ 1,211,512	\$ (665,657)	\$ 545,855	\$ (209)	\$ (259,061)	\$ (259,270)

(2) Admission Calculation Components SSAP No. 101

	2025			2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 713,729	\$ -	\$ 713,729	\$ 461,307	\$ -	\$ 461,307	\$ 252,422	\$ -	\$ 252,422
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 81,765	\$ -	\$ 81,765	\$ 320,965	\$ -	\$ 320,965	\$ (239,200)	\$ -	\$ (239,200)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 81,765	\$ -	\$ 81,765	\$ 320,965	\$ -	\$ 320,965	\$ (239,200)	\$ -	\$ (239,200)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 4,682,237	XXX	XXX	\$ 4,112,269	XXX	XXX	\$ 569,968
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 423,198	\$ 97,257	\$ 520,455	\$ 456,624	\$ 98,411	\$ 555,035	\$ (33,425)	\$ (1,155)	\$ (34,580)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 1,218,693	\$ 97,257	\$ 1,315,950	\$ 1,238,895	\$ 98,411	\$ 1,337,307	\$ (20,202)	\$ (1,155)	\$ (21,357)

(3) Other Admissibility Criteria

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1224.000%	1083.000%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 31,214,915	\$ 27,415,126

(4) Impact of Tax Planning Strategies

	2025		2024		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 1,218,693	\$ 97,257	\$ 1,238,895	\$ 98,411	\$ (20,202)	\$ (1,155)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 1,218,693	\$ 97,257	\$ 1,238,895	\$ 98,411	\$ (20,202)	\$ (1,155)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes No

B.

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) 2025	(2) 2024	(3) (Col. 1 - 2) Change
(1) Current Income Tax			
(a) Federal	\$ 458,026	\$ 429,897	\$ 28,128
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ 458,026	\$ 429,897	\$ 28,128
(d) Federal income tax on net capital gains	\$ 22,124	\$ (107,690)	\$ 129,814
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ (11,602)	\$ (21,243)	\$ 9,641
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 468,549	\$ 300,965	\$ 167,583

	(1) 2025	(2) 2024	(3) (Col. 1 - 2) Change
(2) Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 715,252	\$ 710,847	\$ 4,405
(2) Unearned premium reserve	\$ 365,590	\$ 353,466	\$ 12,123
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ 6,240	\$ 2,821	\$ 3,419
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 0	\$ 0	\$ -
(8) Compensation and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ 130,236	\$ 171,462	\$ (41,226)
(10) Receivables - nonadmitted	\$ 1,374	\$ 298	\$ 1,077
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ -	\$ -	\$ -
(99) Subtotal (sum of 2a1 through 2a13)	\$ 1,218,693	\$ 1,238,895	\$ (20,202)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,218,693	\$ 1,238,895	\$ (20,202)
(e) Capital:			
(1) Investments	\$ 97,257	\$ 98,411	\$ (1,155)
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 97,257	\$ 98,411	\$ (1,155)
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 97,257	\$ 98,411	\$ (1,155)
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,315,950	\$ 1,337,307	\$ (21,357)

	(1) 2025	(2) 2024	(3) (Col. 1 - 2) Change
(3) Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 7,391	\$ 17,065	\$ (9,674)
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ -	\$ 10,319	\$ (10,319)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 7,391	\$ 27,384	\$ (19,993)
(b) Capital:			
(1) Investments	\$ 1,021,975	\$ 764,069	\$ 257,906
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 1,021,975	\$ 764,069	\$ 257,906
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 1,029,366	\$ 791,453	\$ 237,913
(4) Net deferred tax assets/liabilities (2i - 3c)	\$ 286,584	\$ 545,854	\$ (259,270)

D.

Among the more significant book to tax adjustments were the following:

	2025	
	Amount	Effective Tax Rate (%)
Provision computed at statutory rate	\$ 633,020	21.0%
Tax exempt interest income deduction	\$ (26,052)	-0.9%
Dividends received deduction	\$ (2,974)	-0.1%
ICOLI	\$ (133,606)	-4.4%
Change in non-admitted assets	\$ (1,077)	0.0%
Other	\$ 602	0.0%
Total statutory income taxes	\$ 469,913	15.6%
Federal and foreign income taxes incurred	\$ 468,549	15.5%
Realized capital gains (losses) tax	\$ -	%
Change in net deferred income taxes	\$ 1,364	0.1%
Total statutory income taxes	\$ 469,913	15.6%

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- E.
- (1) At December 31, 2025, the Company did not have any operating loss, tax credit or capital loss carry forwards.
- (2) The following is income tax expense for current and preceding years that is available for recoupment in the event of future net losses:

Year Generated	Ordinary	Capital
2025	\$ 380,999	\$ 22,124
2024	\$ 310,606	\$ -
TOTAL	\$ 691,605	\$ 22,124

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

- F.
- (1) The Company's Federal income tax return is consolidated with the following entities:

AlleghenyPoint Insurance Company
 BrickStreet Mutual Insurance Company
 Consumers Insurance USA, Inc.
 Encova Holdings, Inc.
 Encova Insurance Agency, Inc.
 Encova Mutual Insurance Group, Inc.
 Encova Service Corporation
 Iowa American Insurance Company
 Iowa Mutual Insurance Company
 MCM Insurance Agency Inc of MA
 MICO Insurance Company
 Motorists Commercial Mutual Insurance Company
 Motorists Mutual Insurance Company
 NorthStone Insurance Company
 Phenix Mutual Fire Insurance Company
 PinnaclePoint Insurance Company
 SummitPoint Insurance Company

- (2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled annually when the federal income tax return is filed.

- G.
- As of December 31, 2025, the Company had no unrecognized tax benefits.

- H. Repatriation Transition Tax (RTT)
 The Company is not subject to the RTT.

- I. Alternative Minimum Tax (AMT) Credit

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship Involved
 Effective January 1, 2021, a mutual holding company structure went into effect. Through this conversion, the Company and its mutual affiliates became stock companies under Encova Holdings, Inc., which is 100% owned by Encova Mutual Insurance Group, Inc.

The Company is a member of an affiliated group of companies and is party to various transactions and agreements with other members of the group. Primarily those transactions are composed of:

- IT and Payroll processing services are provided by a non-insurance member of the group.
- The P&C Companies within the group participate in a pooling arrangement.
- The lead company to the pool provides management services to the other members of the Group. All Companies in the Group are parties to a cost sharing agreement.
- The Various companies have entered into a tax sharing agreement with each company that qualifies to be included in a consolidated return.
- Selected members of the group participated in intercompany loan agreements.

- B - C. Not Applicable

- D. Amounts Due From or To Related Parties
 As of December 31, 2025 and 2024, the Company reported net amounts due from/(due to) affiliates of \$666,231 and \$(190,805) respectively. All amounts were settled within 60 days.

- E. Material Management or Service Contracts and Cost-Sharing Arrangements
 See Note A

- F. Guarantees or Undertakings
 The Company had no guarantees or undertakings for the benefit of an affiliate or related party that resulted in a material contingency exposure to the Company or any related parties during the periods reported.

- G. Nature of the Control Relationship
 The Company is a mutual property/casualty insurer that controls its operations. As the lead Company of The Encova Insurance Group, Motorists Mutual Insurance Company also controls its affiliated companies' operations through interlocking boards of directors.

- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned
 The Company did not own any shares, directly or indirectly, of an upstream intermediate entity or ultimate parent during the periods reported.

- I. Investments in SCA that Exceed 10% of Admitted Assets
 The Company did not have any investments in subsidiary, controlled, or affiliated entities that exceed 10% of admitted assets during the periods reported.

- J. Investments in Impaired SCAs
 The Company did not recognize any impairment write-downs for investments in subsidiary, controlled, or affiliated entities during the periods reported.

- K. Investment in Foreign Insurance Subsidiary
 The Company did not have any investments in foreign insurance subsidiaries during the periods reported.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

L. Investment in Downstream Noninsurance Holding Company
 The Company did not have any investments in downstream non-insurance holding companies.

M. - O. Not Applicable

NOTE 11 Debt
 Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. - D. Not Applicable

E. Defined Contribution Plan
 The Company participates in an Incentive Savings Plan under Section 401(k) of the Internal Revenue Code sponsored by its parent, Motorists Mutual Insurance Company covering substantially all of its employees. The Plan matches employee contributions of 7% of total eligible compensation for 2025 and 2024, respectively. Employer contributions are immediately vested. The Company contributions to the plan were \$198,338 and \$58,296 for 2025 and 2024, respectively. All of the expenses associated with this Plan are allocated to the Group via the cost allocation model. The Company also participates in two Non-qualified Supplemental Retirement Plans, sponsored by Encova Holdings, for selected employees. One plan provides for contributions at the Group's discretion on a yearly basis. The other was composed of a single contribution for selected employees. Employees vest at age 60 or when certain vesting events occur. The Company participates in a long term incentive deferred compensation plan, sponsored by Encova Holdings, that provides for deferred bonuses for selected executives and other employees. Employees are credited with deferred amounts when the Group hits certain targets and, if they remain with the Group for the required time periods, the amounts will be paid out. All of the expenses associated with this Plan are allocated to the Group via the cost allocation model.

F. Multiemployer Plans
 Not Applicable

G. Consolidated/Holding Company Plans
 The Company participated in a non-contributory defined pension plan formerly sponsored by Motorists, Motorists elected to freeze its benefit plans effective December 31, 2017. The plan is now sponsored by Encova Holdings. In addition, the Company shared in certain other post-retirement benefits provided through a plan sponsored by Encova Holdings. The Company has no legal obligation for benefits under these plans. Costs are allocated to the Company based on a cost sharing agreement. In 2025 and 2024, the Company was allocated \$372 and (\$1,435), respectively, as a portion of the periodic pension costs and post-retirement benefits.

H. Postemployment Benefits and Compensated Absences
 The Company generally has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned paid time off. The liability for earned but unused paid time off has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
 Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class
 As of December 31, 2025, the Company had 1,000 capital stock shares authorized, issued, and outstanding, with a par value of \$5,000.

B. - I. Not Applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$4,866,547.

K. - M. Not Applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
 Not Applicable

B. Assessments

(1) Nature of Any Assets That Could Have a Material Financial Effect

The Company is subject to guaranty fund and other assessments by the states in which it conducts business. Guaranty fund assessments are accrued upon notification of the insolvency. Other assessments are recognized 1) when assessed by a state, 2) when premiums are written for premium-based assessments, or 3) when losses are incurred for loss based assessments. Incurred assessments are subject to the intercompany pooling arrangement described in Note 26. The company's net paid guaranty fund assessments totaled \$5,539 and \$5,948 for the years ended December 31, 2025 and 2024, respectively. The company's net accrued liabilities for guaranty funds were \$5,231 and \$6,667 as of December 31, 2025 and 2024, respectively. Per the accounting practices and procedures prescribed by the company's state of domicile, receivables for premium tax credits are not reflected in the accompanying financial statements.

(2) - (3) Not Applicable

C. Gain Contingencies
 Not Applicable

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

	Direct
Claims related ECO and bad faith losses paid during the reporting period	

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

NOTES TO FINANCIAL STATEMENTS

E. Product Warranties

(1) Not Applicable

(2) Reconciliation of aggregate product warranty liability

a. Product warranty liability beginning balance	\$	-
b. Reductions for payments made under the warranty		
c. Liability accrual for product warranties issued during the current period		
d. Change in liability accrual for product warranties issued in previous periods		
e. Product warranty liability ending balance	\$	-

F. Joint and Several Liabilities

Not Applicable

G. All Other Contingencies

Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) The Company has allocated expenses related to leases of building space, vehicles, and various office equipment. The Company recognized expense for the years ending December 31, 2025 and 2024 of \$79,425 and \$23,396, respectively.

(2) - (3) Not Applicable

B. Lessor Leases

Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A. Fair Value Measurements

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes, comparative trades, and independent third-party providers.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications in or out of Level 3. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The estimated fair values for substantially all bonds, including loan-backed and structured securities, unaffiliated common stock and certain short-term investments are based on quoted prices or quotations on comparable securities in active markets that are readily and regularly obtainable. Valuation of these securities does not involve management's judgement.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These observable inputs can be based in large part on management's judgement or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances.

Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common stock, unaffiliated	\$ 9,263,849		\$ 100,992		\$ 9,364,841
Total assets at fair value/NAV	\$ 9,263,849	\$ -	\$ 100,992	\$ -	\$ 9,364,841

Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Common stock, unaffiliated	\$ 95,748				\$ 5,244					\$ 100,992
Total Assets	\$ 95,748	\$ -	\$ -	\$ -	\$ 5,244	\$ -	\$ -	\$ -	\$ -	\$ 100,992

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer credit obligations	\$ 27,253,919	\$ 28,038,919	\$ 521,328	\$ 26,732,591			
Asset-backed securities	\$ 20,263,075	\$ 20,475,305		\$ 20,263,075			
Common stock, unaffiliated	\$ 9,364,840	\$ 9,364,840	\$ 9,263,849		\$ 100,992		
Cash equivalents	\$ 3,951,583	\$ 3,951,583	\$ 3,951,583				

D. - E. Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A - E - Not Applicable

F. Subprime Mortgage Related Risk Exposure

(1) The Company does not engage in subprime residential mortgage lending.

The Company's exposure to subprime lending is limited to investments within the fixed maturity investment portfolio which may contain securities collateralized by mortgages that might have characteristics of subprime lending such as adjustable rate mortgages and alternative documentation mortgages.

(2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing	\$ 208,068	\$ 206,774			
c. Mortgages with restructured terms					
d. Total (a+b+c)	\$ 208,068	\$ 206,774	\$ -	\$ -	XXX

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset-backed securities	\$ 299,908	\$ 299,945	\$ 309,812	
b. Collateralized loan obligations				
c. Equity investment in SCAs *				
d. Other assets				
e. Total (a+b+c+d)	\$ 299,908	\$ 299,945	\$ 309,812	\$ -

* These investments comprise 0.000% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
 Not Applicable

G. Insurance-Linked Securities (ILS) Contracts
 Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 4,079,914
(2) Percentage Bonds	100.000%
(3) Percentage Stocks	
(4) Percentage Mortgage Loans	
(5) Percentage Real Estate	
(6) Percentage Cash and Short-Term Investments	
(7) Percentage Derivatives	
(8) Percentage Other Invested Assets	

NOTE 22 Events Subsequent

The Company did not have any recognized subsequent events for the periods reported.

Subsequent events have been considered through February 20, 2026 for these statutory financial statements which are to be issued on March 1, 2026.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

ID Number	Reinsurer Name	Unsecured Amount

Individual Reinsurers Who Are Members of a Group

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0291	31-4259550	Motorists Mutual Insurance Company	\$ 17,351,932

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	ID Number	Reinsurer Name	Unsecured Amount
0291	31-4259550	Motorists Mutual Insurance Company	\$ 17,351,932
Total			\$ 17,351,932

B. Reinsurance Recoverable in Dispute
 Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 8,187,899	\$ 1,003,403	\$ 22,234,699	\$ 5,596,583	\$ (14,046,801)	\$ (4,593,181)
b. All Other	\$ 86,230	\$ 23,481	\$ 512,991	\$ 11,282	\$ (426,760)	\$ 12,198
c. Total (a+b)	\$ 8,274,129	\$ 1,026,884	\$ 22,747,690	\$ 5,607,866	\$ (14,473,561)	\$ (4,580,982)
d. Direct Unearned Premium Reserve						\$ 22,747,690

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 484,096	\$ 176,939	\$ 484,096	\$ 176,939
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL (a+b+c)	\$ 484,096	\$ 176,939	\$ 484,096	\$ 176,939

(3) Not Applicable

D. - K. Not Applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$1,020,014. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the homeowners/farmowners, private passenger auto liability, commercial auto liability, workers' compensation, commercial multi peril, other liability, and auto physical damage lines of business. The favorable development in these lines was slightly offset by losses in products liability and other lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

NOTE 26 Intercompany Pooling Arrangements

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Motorists Mutual Insurance Company is the lead company in the Encova Pool. Each member contributes 100% of its applicable results to the Encova Pool through the reinsurance pooling agreement.

Effective January 1, 2022, the reinsurance pooling agreement was revised to adjust the percentages assumed back by each member of the Encova Pool. The companies in the Encova Pool and their portion assumed as of December 31, 2025 and December 31, 2024 are:

	NAIC	Pooling Percentage	
	Company Code	2025	2024
Lead Entity and all Affiliated Entities			
Motorists Mutual Insurance Company (Lead Entity)	14621	24.1%	24.1%
BrickStreet Mutual Insurance Company	12372	48.2%	48.2%
Motorists Commercial Mutual Insurance Company	13331	13.4%	13.4%
Consumers Insurance USA, Inc.	10204	1.9%	1.9%
Iowa Mutual Insurance Company	14338	1.9%	1.9%
PinnaclePoint Insurance Company	15137	1.7%	1.7%
SummitPoint Insurance Company	15136	1.7%	1.7%
MICO Insurance Company	40932	1.7%	1.7%
Phenix Mutual Fire Insurance Company	23175	1.4%	1.4%
AlleghenyPoint Insurance Company	13016	1.4%	1.4%
Wilson Mutual Insurance Company	19950	1.3%	1.3%
NorthStone Insurance Company	13045	1.3%	1.3%
Iowa American Insurance Company	31577	%	%

B. Description of Lines and Types of Business Subject to the Pooling Agreement

The pooling arrangement covered premiums, losses and underwriting expenses for all lines during the year. Related finance and service charge income, agent and premium balance charge-offs, deficiency reserves, and policyholder dividends were also subject to the pooling arrangement.

C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Each Company recognized facultative and treaty reinsurance cessions with unaffiliated reinsurers prior to the administration of the intercompany pooling agreement.

D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

As the lead insurer, Motorists Mutual assumed all net premiums, losses, loss adjustment expenses, and underwriting expenses and then ceded each pool participant its share of the pool.

E. Explanation of Discrepancies Between Entries of Pooled Business

There are no discrepancies between any entries regarding pooled business on the assumed and ceded reinsurance schedules of other pooled participants.

F. Description of Intercompany Sharing

Underwriting-related balance sheet items such as premiums receivable, installments, reinsurance assumed premium receivables and loss payables, reinsurance ceded premium payables and loss receivables, general expense receivables and payables, funds held balances, advanced premiums, and outstanding drafts were also pooled.

G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

As of December 31, 2025, the lead company reported an aggregate pooling-related balance of \$10,066,051 payable to the other pool participants.

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

As of December 31, 2025 the Company reported no premium deficiency reserves.

- (1) Liability carried for premium deficiency reserves \$ -
- (2) Date of the most recent evaluation of this liability 11/30/2025
- (3) Was anticipated investment income utilized in the calculation? Yes [] No [X]

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Yes. The Company had exposure to asbestos losses during the periods reported. Direct exposure arose from the sale of general liability business. The Company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The Company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The Company relies on case and IBNR reserves established by the Excess Casualty Reinsurance Association and the Mutual Reinsurance Bureau to measure its exposure from unaffiliated reinsurance assumed operations.

The Company's asbestos and environmental related losses for calendar years 2020 and 2021 have been restated to reflect the pooling changes that were effective January 1, 2022. See Note 26 for details.

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 229,192	\$ 115,327	\$ 112,979	\$ 84,528	\$ 103,602
b. Incurred losses and loss adjustment expense:	\$ (22,667)	\$ 9,627	\$ (14,194)	\$ 39,726	\$ 19,802
c. Calendar year payments for losses and loss adjustment expenses:	\$ 91,198	\$ 11,975	\$ 14,257	\$ 20,652	\$ 16,134
d. Ending reserves (a+b-c):	\$ 115,327	\$ 112,979	\$ 84,528	\$ 103,602	\$ 107,270

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 33,203	\$ 32,336	\$ 31,235	\$ 30,231	\$ 30,065
b. Incurred losses and loss adjustment expense:	\$ 44	\$ 7	\$ (75)	\$ 408	\$ (234)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 911	\$ 1,108	\$ 929	\$ 574	\$ 2,571
d. Ending reserves (a+b-c):	\$ 32,336	\$ 31,235	\$ 30,231	\$ 30,065	\$ 27,260

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 213,647	\$ 122,025	\$ 121,072	\$ 91,905	\$ 112,249
b. Incurred losses and loss adjustment expense:	\$ (22,630)	\$ 10,455	\$ (14,192)	\$ 39,906	\$ 28,747
c. Calendar year payments for losses and loss adjustment expenses:	\$ 68,992	\$ 11,408	\$ 14,975	\$ 19,562	\$ 12,287
d. Ending reserves (a+b-c):	\$ 122,025	\$ 121,072	\$ 91,905	\$ 112,249	\$ 128,709

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

- (1) Direct Basis: \$ 56,260
- (2) Assumed Reinsurance Basis: \$ 19,566
- (3) Net of Ceded Reinsurance Basis: \$ 75,713

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

- (1) Direct Basis: \$ 12,635
- (2) Assumed Reinsurance Basis: \$ 1,060
- (3) Net of Ceded Reinsurance Basis: \$ 13,639

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes. The Company had exposure to environmental losses during the periods reported. Direct exposure arose from the sale of general liability, commercial autoliability, and homeowners business. The Company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The Company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The Company relies on case and IBNR reserves established by the Excess Casualty Reinsurance Association and the Mutual Reinsurance Bureau to measure its exposure from unaffiliated reinsurance assumed operations.

The Company's asbestos and environmental related losses for calendar years 2020 and 2021 have been restated to reflect the pooling changes that were effective January 1, 2022. See Note 26 for details.

(1) Direct

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 29,702	\$ 16,388	\$ 14,432	\$ 29,875	\$ 14,606
b. Incurred losses and loss adjustment expense:	\$ (12,807)	\$ (1,400)	\$ 15,782	\$ (12,955)	\$ 3,098
c. Calendar year payments for losses and loss adjustment expenses:	\$ 507	\$ 556	\$ 339	\$ 2,314	\$ 257
d. Ending reserves (a+b-c):	\$ 16,388	\$ 14,432	\$ 29,875	\$ 14,606	\$ 17,447

NOTES TO FINANCIAL STATEMENTS

(2) Assumed Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 11,811	\$ 8,942	\$ 10,428	\$ 8,532	\$ 9,725
b. Incurred losses and loss adjustment expense:	\$ (2,276)	\$ 1,937	\$ (1,102)	\$ 1,785	\$ (2,422)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 593	\$ 451	\$ 794	\$ 592	\$ 306
d. Ending reserves (a+b-c):	\$ 8,942	\$ 10,428	\$ 8,532	\$ 9,725	\$ 6,997

(3) Net of Ceded Reinsurance

	2021	2022	2023	2024	2025
a. Beginning reserves:	\$ 37,239	\$ 22,649	\$ 21,057	\$ 35,956	\$ 20,786
b. Incurred losses and loss adjustment expense:	\$ (13,534)	\$ (735)	\$ 14,983	\$ (12,604)	\$ 2,068
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,056	\$ 857	\$ 84	\$ 2,566	\$ 556
d. Ending reserves (a+b-c):	\$ 22,649	\$ 21,057	\$ 35,956	\$ 20,786	\$ 22,298

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	\$ 15,809
(2) Assumed Reinsurance Basis:	\$ 5,868
(3) Net of Ceded Reinsurance Basis:	\$ 19,739

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1) Direct Basis:	\$ 1,080
(2) Assumed Reinsurance Basis:	\$ 1,692
(3) Net of Ceded Reinsurance Basis:	\$ 1,803

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

- 1.3 State Regulating? OHIO

- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

- 2.2 If yes, date of change:

- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/09/2024

- 3.4 By what department or departments?

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.11 sales of new business? Yes [] No [X]
 - 4.12 renewals? Yes [] No [X]

- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.21 sales of new business? Yes [] No [X]
 - 4.22 renewals? Yes [] No [X]

- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.

- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

- 6.2 If yes, give full information

- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

- 7.2 If yes,
 - 7.21 State the percentage of foreign control %
 - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP 191 W. NATIONWIDE BLVD., SUITE 500, COLUMBUS OH 43215
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Derek A. Jones, FCAS, MAAA, Milliman, One Pennsylvania Plaza, 38th Floor, New York, NY 10119, who is a consulting actuary for the Encova Mutual Insurance Group
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company ...
 - 12.12 Number of parcels involved
 - 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$ 324,689
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 3,777,447
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035., Pittsburgh, PA 15258

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....
Northern Trust Investments, Inc.	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
109846	New England Asset Management, Inc.	SEC	NO.....
105900	Northern Trust Investments, Inc.	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
04314H-85-7	Artisan Intl Val Fund 1	3,986,444
04314H-66-7	Artisan Intl Val ADV	1,595,345
464287-65-5	ISHARES Russ 2000 ETF	168,373
30.2999 - Total		5,750,162

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Artisan Intl Val Fund 1	Samsung Electronics	219,653	12/31/2025 ..
Artisan Intl Val Fund 1	Danone SA	173,410	12/31/2025 ..
Artisan Intl Val Fund 1	ABB Ltd	161,850	12/31/2025 ..
Artisan Intl Val Fund 1	Novartis AG Registered Shares	161,451	12/31/2025 ..
Artisan Intl Val Fund 1	Arch Capital Group Ltd	156,269	12/31/2025 ..
Artisan Intl Val ADV	Samsung Electronics Co Ltd.	87,903	12/31/2025 ..
Artisan Intl Val ADV	Danone SA	69,397	12/31/2025 ..
Artisan Intl Val ADV	ABB Ltd	64,771	12/31/2025 ..
Artisan Intl Val ADV	Novartis AG Registered Shares	64,611	12/31/2025 ..
Artisan Intl Val ADV	Arch Capital Group Ltd.	62,538	12/31/2025 ..
ISHARES Russ 2000 ETF	Blackrock Cash Funds: Institutional;SL Agency	22,040	12/31/2025 ..
ISHARES Russ 2000 ETF	Credo Technology Group Holding LTD	1,280	12/31/2025 ..
ISHARES Russ 2000 ETF	Bloom Energy Corp.	1,094	12/31/2025 ..
ISHARES Russ 2000 ETF	IonQ Inc.	943	12/31/2025 ..
ISHARES Russ 2000 ETF	EchoStar Corp.	859	12/31/2025 ..

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	28,038,919	27,253,919	(785,000)
31.2 Asset-Backed Securities	20,475,305	20,263,075	(212,230)
31.3 Preferred stocks	0		0
31.4 Totals	48,514,224	47,516,994	(997,230)

31.5 Describe the sources or methods utilized in determining the fair values:

The Fair Value of securities is determined using quoted market prices when available, external pricing service, SVO pricing, fair values available from custodians or investment managers.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 135,051

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
20072 - INSURANCE SERVICES OFFICE INC	46,630

41.1 Amount of payments for legal expenses, if any? \$ 7,382

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
21206 - JENKINS FENSTERMAKER PLLC	2,584
20729 - BAKER & HOSTETLER LLP	1,837

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ 2,782

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
22343 - S&J CAPITOL CONCEPTS LLC	2,782

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
	All years prior to most current three years:	
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
	All years prior to most current three years:	
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	18,422,102	17,926,131
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	38,264,351	37,527,637
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	
3.22 Non-participating policies	\$	

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [] No [] N/A []	
5.22 As a direct expense of the exchange.....	Yes [] No [] N/A []	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 Those Companies that concentrate in the Workers Compensation business, and which the Company has exposure to through the intercompany pooling arrangement, purchase catastrophic reinsurance at levels that are deemed adequate to protect against excessive loss. In addition, losses arising from claims under the federal black lung programs for dates of injury prior to 2016 are subject to ADC arrangement related to black lung claims. In addition, single locations, where excessive concentration of potential losses have been identified, are subject to facultative reinsurance above the layers contained in the catastrophic policies.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The Lead Company in the pooling arrangement performs a concentration of risk study using modeling software to determine the probable maximum insurance loss. The software utilized includes Risk Management Solutions (RMS) RiskLink and Verisk Touchstone catastrophe models. Analysis is performed for the perils of hurricane, severe convective storm, winter storm, and earthquake. The PML driver on low return periods (~20 years) is severe convective storm. Starting around the 100 year return period, hurricane becomes the largest driver of the PML. The highest concentration of exposure (total insured value) is in Ohio. Ohio also has the highest gross average annual loss (Gross AAL). Several of the top 10 county concentrations are in Ohio, with the other top counties being in Kentucky, Illinois, Indiana, Pennsylvania, and Minnesota. The Encova Mutual Insurance Group utilizes Guy Carpenter's AdvantagePoint tool to analyze and manage property risk. The Group to which this Company is a party through its pooling arrangement works with reinsurance brokers to assist in developing probable maximum losses. Both Property and Casualty exposures are analyzed for probable maximum loss and include various scenarios.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 The Company purchases catastrophic reinsurance at levels that are deemed adequate to protect against excessive loss.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$
12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$ _____

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %
12.42 To..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of Credit \$
12.62 Collateral and other funds..... \$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 143,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premiums are allocated to cedant based on experience weighted earned premiums subject to the contract. Reinsurance recoveries are distributed based on each cedant's share of the aggregate losses subject to the contract.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:
.....

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
17.12 Unfunded portion of Interrogatory 17.11 \$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
17.14 Case reserves portion of Interrogatory 17.11 \$
17.15 Incurred but not reported portion of Interrogatory 17.11 \$
17.16 Unearned premium portion of Interrogatory 17.11 \$
17.17 Contingent commission portion of Interrogatory 17.11 \$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. \$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	22,200,888	14,940,766	13,755,785	13,742,297	18,150,402
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,378,855	4,543,916	4,877,478	6,229,185	8,894,388
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	29,052,102	11,509,195	9,925,461	10,420,858	16,205,380
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	262,866	236,614	282,070	283,850	336,592
6. Total (Line 35)	58,894,712	31,230,491	28,840,794	30,676,190	43,586,762
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	11,049,605	11,453,041	10,908,472	10,024,049	12,058,610
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,011,381	2,092,842	1,698,585	1,493,743	1,927,479
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	5,061,137	4,758,612	3,808,597	3,248,144	4,304,018
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	262,866	236,614	282,070	283,850	336,592
12. Total (Line 35)	18,384,990	18,541,109	16,697,723	15,049,787	18,626,699
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	343,746	(77,427)	(463,450)	145,666	598,632
14. Net investment gain (loss) (Line 11)	2,111,662	1,309,146	1,391,669	1,178,402	1,730,890
15. Total other income (Line 15)	616,997	46,983	(36,323)	2,951	204,148
16. Dividends to policyholders (Line 17)	55,950	55,340	52,431	47,491	67,128
17. Federal and foreign income taxes incurred (Line 19)	446,424	408,654	151,577	(118,736)	(79,136)
18. Net income (Line 20)	2,570,031	814,708	687,888	1,398,264	2,545,678
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	94,033,736	75,058,126	68,154,943	68,067,545	84,014,116
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	2,850,515	1,554,864	1,146,735	2,318,597	3,629,439
20.2 Deferred and not yet due (Line 15.2)	15,148,052	3,614,234	2,687,415	2,085,352	2,861,545
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	62,508,034	47,066,187	41,523,635	42,359,350	58,394,855
22. Losses (Page 3, Line 1)	25,670,143	25,144,885	23,181,053	22,072,357	28,553,083
23. Loss adjustment expenses (Page 3, Line 3)	4,320,080	4,071,507	3,596,970	3,722,517	4,863,949
24. Unearned premiums (Page 3, Line 9)	8,274,129	8,311,243	7,696,264	6,935,212	8,657,981
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	31,525,702	27,991,938	26,631,308	25,708,192	25,619,260
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	3,559,215	3,262,223	2,328,465	(410,793)	5,340,398
Risk-Based Capital Analysis					
28. Total adjusted capital	31,525,702	27,991,938	26,631,308	25,708,192	25,619,260
29. Authorized control level risk-based capital	2,576,548	2,583,588	2,492,555	2,351,821	2,961,739
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	78.4	79.6	79.8	79.0	70.0
31. Stocks (Lines 2.1 & 2.2)	15.1	14.0	14.8	14.4	14.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	6.4	6.3	5.3	6.5	15.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.1	0.1	0.1	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)	0	0	0	0	0
45. Affiliated mortgage loans on real estate	0	0	0	0	0
46. All other affiliated	0	0	0	0	0
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in Parent included in Lines 42 to 46 above	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	970,220	427,167	230,759	(999,377)	(1,465,118)
51. Dividends to stockholders (Line 35)					
52. Change in surplus as regards policyholders for the year (Line 38)	3,533,759	1,360,630	923,118	88,933	2,491,034
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,064,388	6,976,909	11,691,441	10,646,979	15,842,766
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,408,071	2,196,497	3,586,110	5,289,002	5,339,424
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,577,649	3,269,638	5,599,017	11,433,469	7,835,920
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	(247)	(80)	(163)	(166)
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	183,591	175,981	158,064	186,426	151,563
58. Total (Line 35)	19,233,699	12,618,779	21,034,553	27,555,713	29,169,507
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	5,517,553	4,782,673	4,983,289	4,683,608	5,705,973
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	984,287	844,983	892,525	949,438	1,049,796
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,496,972	1,933,157	1,941,963	1,583,362	1,576,200
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	(247)	(80)	(163)	(166)
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	183,591	175,981	158,064	186,426	151,563
64. Total (Line 35)	9,182,403	7,736,546	7,975,762	7,402,671	8,483,365
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	52.7	54.1	57.0	51.9	50.3
67. Loss expenses incurred (Line 3)	15.6	16.6	14.3	15.7	15.1
68. Other underwriting expenses incurred (Line 4)	29.8	29.7	31.6	31.5	31.4
69. Net underwriting gain (loss) (Line 8)	1.9	(0.4)	(2.9)	1.0	3.2
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	26.5	28.5	30.4	30.8	30.0
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	68.3	70.7	71.3	67.5	65.4
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	58.3	66.2	62.7	58.5	72.7
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(1,279)	(806)	(449)	(1,401)	(3,622)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(4.6)	(3.0)	(1.7)	(5.5)	(15.7)
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(1,271)	(918)	(1,781)	(3,329)	(5,184)
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(4.8)	(3.6)	(7.0)	(14.4)	(23.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX	XXX	XXX	363	31	58	0	25	0	5	416	XXX
2. 2016.....	13,003	1,555	11,448	6,015	560	792	91	1,033	69	121	7,120	XXX
3. 2017.....	13,289	969	12,320	6,511	471	766	35	1,177	61	106	7,888	XXX
4. 2018.....	12,362	317	12,045	6,288	276	671	8	987	0	131	7,661	XXX
5. 2019.....	14,368	377	13,991	7,642	506	852	8	1,281	0	270	9,260	XXX
6. 2020.....	14,386	433	13,954	6,898	240	546	7	1,767	1	236	8,963	XXX
7. 2021.....	14,635	535	14,100	6,802	231	610	10	1,797	1	299	8,967	XXX
8. 2022.....	15,276	541	14,735	7,057	232	996	2	1,895	0	278	9,715	XXX
9. 2023.....	16,492	555	15,937	6,419	146	719	0	962	(1)	253	7,953	XXX
10. 2024.....	18,409	483	17,926	6,124	85	565	0	819	0	239	7,421	XXX
11. 2025.....	18,797	375	18,422	3,826	14	254	0	491	0	130	4,558	XXX
12. Totals	XXX	XXX	XXX	63,947	2,792	6,828	163	12,233	132	2,067	79,921	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
1. Prior.....	3,861	435	2,283	864	124	3	304	122	102	0	0	5,249	38
2. 2016.....	329	31	341	0	17	0	50	0	10	0	0	715	14
3. 2017.....	325	0	312	0	19	0	40	0	19	0	0	716	17
4. 2018.....	319	40	344	0	27	0	40	0	19	0	0	708	21
5. 2019.....	323	0	404	0	21	0	45	0	17	0	0	809	20
6. 2020.....	570	168	420	0	35	0	47	0	40	0	0	944	21
7. 2021.....	630	0	519	0	52	0	54	0	56	0	0	1,310	25
8. 2022.....	1,034	58	662	0	88	0	69	0	66	0	0	1,860	26
9. 2023.....	1,868	14	1,047	0	141	1	142	0	213	0	0	3,396	34
10. 2024.....	2,630	46	1,821	0	171	0	235	0	421	0	0	5,231	56
11. 2025.....	3,476	0	3,810	0	198	0	522	0	1,046	0	0	9,051	163
12. Totals	15,365	792	11,962	864	894	5	1,547	122	2,007	0	0	29,990	433

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,845	404
2. 2016.....	8,587	752	7,835	66.0	48.4	68.4	0	0	0.0	638	77
3. 2017.....	9,169	566	8,603	69.0	58.4	69.8	0	0	0.0	637	79
4. 2018.....	8,694	325	8,369	70.3	102.4	69.5	0	0	0.0	623	85
5. 2019.....	10,585	515	10,070	73.7	136.6	72.0	0	0	0.0	726	83
6. 2020.....	10,324	416	9,907	71.8	96.2	71.0	0	0	0.0	823	121
7. 2021.....	10,519	242	10,277	71.9	45.2	72.9	0	0	0.0	1,149	161
8. 2022.....	11,867	292	11,575	77.7	54.0	78.6	0	0	0.0	1,638	223
9. 2023.....	11,510	160	11,349	69.8	28.9	71.2	0	0	0.0	2,901	495
10. 2024.....	12,784	132	12,652	69.4	27.3	70.6	0	0	0.0	4,405	826
11. 2025.....	13,623	14	13,609	72.5	3.7	73.9	0	0	0.0	7,285	1,766
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	25,670	4,320

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WILSON MUTUAL INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	14,714	13,271	13,044	12,252	12,385	11,963	11,872	12,066	12,094	12,221	127	155
2. 2016.....	7,640	7,926	7,408	7,101	6,814	6,750	6,818	6,816	6,912	6,861	(51)	45
3. 2017.....	XXX	9,654	8,680	8,388	7,761	7,402	7,510	7,477	7,587	7,467	(120)	(9)
4. 2018.....	XXX	XXX	8,377	8,788	8,203	7,548	7,569	7,472	7,521	7,364	(157)	(108)
5. 2019.....	XXX	XXX	XXX	9,972	9,943	8,873	8,762	8,795	8,811	8,773	(38)	(22)
6. 2020.....	XXX	XXX	XXX	XXX	9,158	8,959	8,405	8,206	8,062	8,101	39	(104)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	9,963	9,121	8,845	8,485	8,426	(59)	(419)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	9,847	9,777	9,513	9,614	101	(163)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,819	10,481	10,175	(306)	(644)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,227	11,413	(815)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,072	XXX	XXX
12. Totals											(1,279)	(1,271)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	2,305	3,594	4,543	5,264	5,702	6,103	6,456	6,682	7,073	XXX	XXX
2. 2016.....	3,368	5,175	6,092	6,545	6,764	5,838	5,916	6,018	6,086	6,156	XXX	XXX
3. 2017.....	XXX	3,877	5,859	6,656	7,042	6,194	6,401	6,596	6,704	6,771	XXX	XXX
4. 2018.....	XXX	XXX	3,462	5,423	6,375	5,799	6,233	6,472	6,595	6,674	XXX	XXX
5. 2019.....	XXX	XXX	XXX	3,780	5,543	6,399	6,994	7,534	7,797	7,980	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	3,082	4,939	5,888	6,504	6,883	7,197	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	2,908	5,022	6,156	6,731	7,171	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,529	5,957	6,989	7,820	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,501	5,808	6,991	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,815	6,603	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,066	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	8,106	5,310	4,361	3,126	2,841	2,072	1,971	1,944	1,761	1,601
2. 2016.....	3,078	2,156	1,491	993	619	504	530	462	497	390
3. 2017.....	XXX	4,199	2,484	1,896	1,047	568	571	421	482	352
4. 2018.....	XXX	XXX	3,499	2,847	1,662	827	695	513	526	384
5. 2019.....	XXX	XXX	XXX	3,832	2,777	1,217	897	608	530	449
6. 2020.....	XXX	XXX	XXX	XXX	3,255	2,119	1,209	725	556	467
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,981	1,907	1,109	665	572
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	3,346	1,659	907	731
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,681	1,944	1,190
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,256	2,056
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,331

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	L	514,904	205,803	0	0	0	12	
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	L	2,109,878	1,149,522	0	32,535	184,535	152,000	33
15. Indiana	IN	L	971,730	704,148	0	1,111,024	1,394,866	283,842	10
16. Iowa	IA	L	2,263,880	1,019,863	0	411	411	0	153
17. Kansas	KS	N							
18. Kentucky	KY	L	1,186,167	665,238	0	250,000	256,000	6,000	8,887
19. Louisiana	LA	N							
20. Maine	ME	L	10,530	29	0	0	0	0	
21. Maryland	MD	L	266,118	119,639	0	14,594	29,594	15,000	14
22. Massachusetts	MA	L	0	0	0	0	0	0	
23. Michigan	MI	L	2,132,256	856,019	0	156,628	188,195	31,568	168
24. Minnesota	MN	L	0	0	0	563,799	250,844	201,755	
25. Mississippi	MS	N	0	0	0	0	0	0	
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	L	4,255,267	1,513,637	0	122,530	284,030	161,500	157
29. Nevada	NV	N							
30. New Hampshire	NH	L	444,156	193,723	0	0	0	0	28
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	L	213,256	120,347	0	0	0	0	59
35. North Dakota	ND	N							
36. Ohio	OH	L	10,177,134	5,616,868	0	874,992	1,561,075	743,083	505
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	L	1,777,573	584,404	0	131,033	172,033	41,000	65
40. Rhode Island	RI	L	1,284,572	545,925	0	12,752	27,752	15,000	113
41. South Carolina	SC	L	1,793,640	956,530	0	8,724	48,724	40,000	170
42. South Dakota	SD	N							
43. Tennessee	TN	L	912,589	423,159	0	42,928	62,928	20,000	55
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	L	66,420	47,650	0	0	5,500	5,500	
47. Virginia	VA	L	156,073	59,597	0	0	0	0	44
48. Washington	WA	N							
49. West Virginia	WV	L	2,738,284	1,738,101	0	710,471	910,471	200,000	(715)
50. Wisconsin	WI	L	7,235,293	8,038,130	0	6,018,695	3,669,528	5,552,808	57,436
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		40,509,721	24,558,332	0	10,051,117	9,046,487	7,469,056	67,194
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

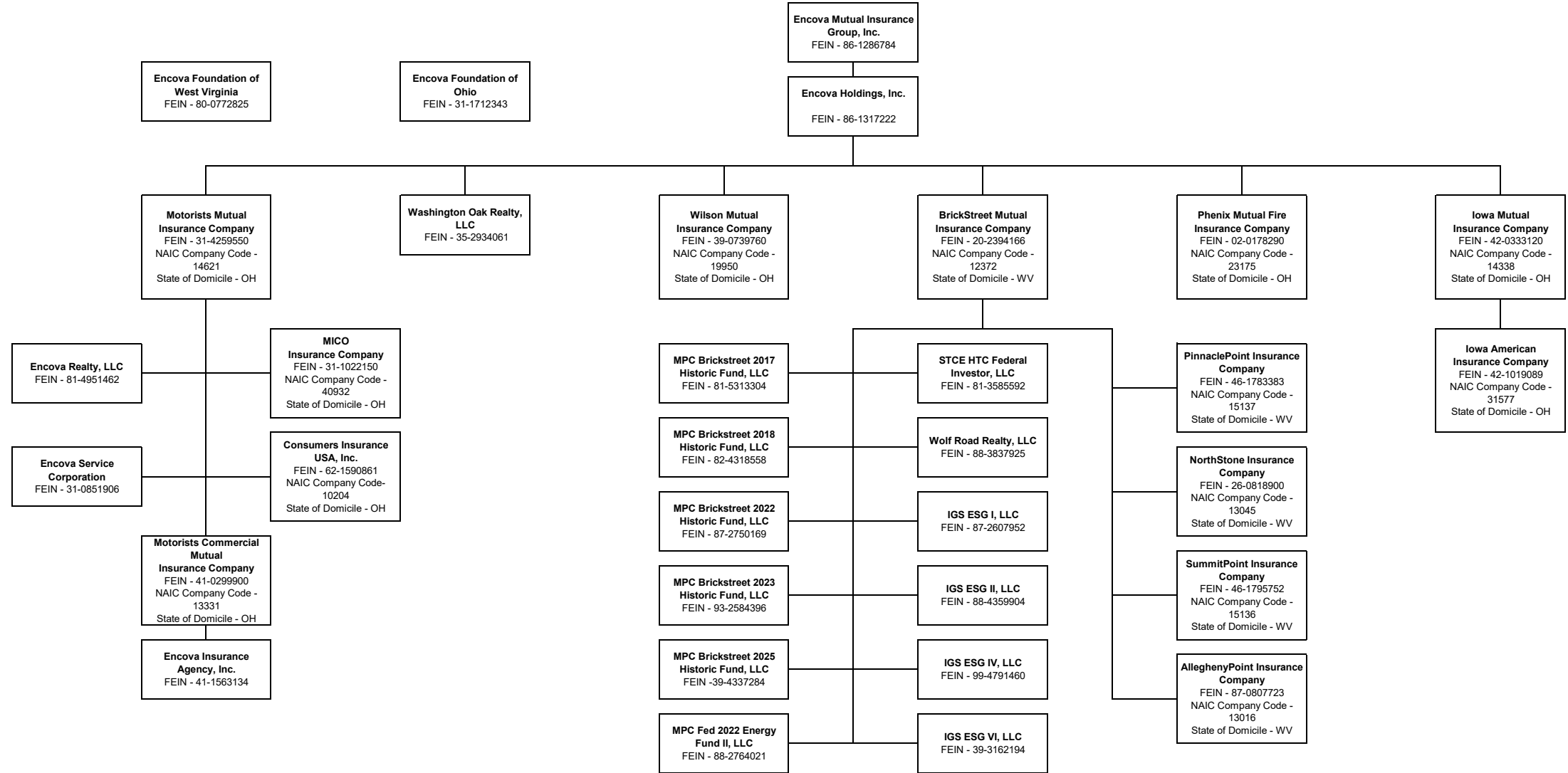
(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 22
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 35

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums are assigned to state based on the following methods: 1) the location of the risk for lines 1, 2, 4, 5, 8, 9, 12, 16 and 27 2) the location of the insured's operation for lines 17 and 18 3) the principal garaging location for lines 19 and 21 4) the location of the employer for line 23

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



NONE