



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
Dealers Assurance Company

NAIC Group Code 0315 (Current) 0000 (Prior) NAIC Company Code 16705 Employer's ID Number 34-6513705

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 08/02/1935 Commenced Business 08/02/1935

Statutory Home Office 41 South High Street Suite 1700, Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 15920 Addison Road, Addison, TX, US 75001
(Street and Number) (City or Town, State, Country and Zip Code)
800-282-8913 (Area Code) (Telephone Number)

Mail Address 15920 Addison Road, Addison, TX, US 75001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 15920 Addison Road, Addison, TX, US 75001
(Street and Number) (City or Town, State, Country and Zip Code)
800-282-8913 (Area Code) (Telephone Number)

Internet Website Address www.dealersassurance.com

Statutory Statement Contact Sadia Ehtesham, 800-282-8913
(Name) (Area Code) (Telephone Number)
Sadia.Ehtesham@jaawg.com, 972-813-0757
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OFFICERS

President Preston John Haglin Treasurer Linda Marie Toy
Secretary Maryann Elizabeth Norwood Assistant Secretary Lisa Aileen Kirk

OTHER

Sean Albert O'Brian, Managing Director Maryann Elizabeth Norwood, Vice President Linda Marie Toy, Vice President
Michael Perrett, Vice President

DIRECTORS OR TRUSTEES

Douglas Alexander Carrothers Yvon Charest Joe Wilburn Dunlap #
Marilyn Rose Froelich James Edward Hohmann # Ludwig Willisich
Sean Albert O'Brian Douglas Curtis Oksendahl Normand Pepin
Denis Yves Ricard Michael Lee Stickney

State of Texas SS
County of McLennan

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Preston John Haglin 02/19/2026 11:34 A Maryann Norwood 02/19/2026 11:35 A Linda Toy 02/19/2026 11:37 A

Preston John Haglin
President

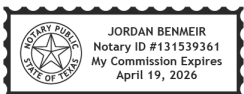
Maryann Elizabeth Norwood
Secretary

Linda Marie Toy
Treasurer

Subscribed and sworn to before me this 19th day of February, 2026

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Jordan Benmeir 02/19/2026 11:43 AM CS
Jordan Benmeir
Notary Public



PJH MN LT

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	283,170,509		283,170,509	266,710,036
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	11,962,817		11,962,817	10,443,566
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)			0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	3,187,363		3,187,363	3,313,583
4.3 Properties held for sale (less \$0 encumbrances)			0	0
5. Cash (\$31,182,846, Schedule E - Part 1), cash equivalents (\$3,613,341, Schedule E - Part 2) and short-term investments (\$0, Schedule DA)	34,796,187		34,796,187	35,069,356
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	333,116,876	0	333,116,876	315,536,541
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,051,678		2,051,678	1,720,948
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,074,501		10,074,501	9,587,279
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	4,259,155	1,209,327	3,049,828	3,028,272
19. Guaranty funds receivable or on deposit	24,987		24,987	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,038,017		1,038,017	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	2,039,353	0	2,039,353	1,478,437
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	352,604,567	1,209,327	351,395,240	331,351,477
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	352,604,567	1,209,327	351,395,240	331,351,477
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Accounts Receivable	2,039,353		2,039,353	1,478,437
2502.			0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,039,353	0	2,039,353	1,478,437

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	3,540,063	5,501,011
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	0	0
4. Commissions payable, contingent commissions and other similar charges	3,494,428	2,129,296
5. Other expenses (excluding taxes, licenses and fees)	657,461	1,584,776
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,322,607	1,151,728
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,520,367	1,543,209
7.2 Net deferred tax liability	0	
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 424,025,609 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	113,166,296	109,234,159
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,961,019	751,919
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	58,163,330	61,336,986
14. Amounts withheld or retained by company for account of others	9,194,045	8,046,712
15. Remittances and items not allocated	59,569	59,569
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,154,899	835,132
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	194,234,084	192,174,497
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	194,234,084	192,174,497
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,200,990	4,200,990
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	
34. Gross paid in and contributed surplus	9,732,810	9,732,810
35. Unassigned funds (surplus)	143,227,355	125,243,180
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	157,161,155	139,176,980
38. TOTALS (Page 2, Line 28, Col. 3)	351,395,239	331,351,477
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	45,066,747	41,133,116
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	20,762,562	20,518,725
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	0	0
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	14,482,488	12,664,783
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	35,245,050	33,183,508
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	9,821,697	7,949,608
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	11,148,088	9,748,176
10. Net realized capital gains (losses) less capital gains tax of \$ 75,819 (Exhibit of Capital Gains (Losses))	283,133	826,559
11. Net investment gain (loss) (Lines 9 + 10)	11,431,221	10,574,735
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ (81,146))	81,146	0
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(1,112,994)	(2,001,784)
15. Total other income (Lines 12 through 14)	(1,031,848)	(2,001,784)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	20,221,069	16,522,559
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	20,221,069	16,522,559
19. Federal and foreign income taxes incurred	3,100,651	3,256,785
20. Net income (Line 18 minus Line 19)(to Line 22)	17,120,418	13,265,774
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	139,176,980	128,872,484
22. Net income (from Line 20)	17,120,418	13,265,774
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$176,719	665,483	(83,841)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(1,118,501)	12,905
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	1,316,775	109,658
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		(3,000,000)
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	17,984,175	10,304,496
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	157,161,155	139,176,980
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0
1401. Misc. Income (Expense)	71,298	149,981
1402. Admin/Service Fee Income	(5,380)	209,041
1403. Interest Expense-Funds held	(1,178,912)	(2,360,806)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(1,112,994)	(2,001,784)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	49,720,762	46,652,025
2. Net investment income	10,394,088	8,990,062
3. Miscellaneous income	(1,031,848)	(2,001,784)
4. Total (Lines 1 through 3)	59,083,002	53,640,304
5. Benefit and loss related payments	22,723,510	17,961,116
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	13,898,779	11,676,094
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	3,199,313	3,910,608
10. Total (Lines 5 through 9)	39,821,602	33,547,818
11. Net cash from operations (Line 4 minus Line 10)	19,261,400	20,092,486
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	94,767,241	76,137,450
12.2 Stocks	7,557,955	7,346,919
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	660
12.7 Miscellaneous proceeds	0	3,645,063
12.8 Total investment proceeds (Lines 12.1 to 12.7)	102,325,196	87,130,093
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	110,747,676	100,948,840
13.2 Stocks	7,806,540	8,571,235
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	118,554,216	109,520,075
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(16,229,020)	(22,389,982)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	(3,000,000)
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(3,305,550)	(15,806,578)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(3,305,550)	(18,806,578)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(273,170)	(21,104,074)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	35,069,356	56,173,430
19.2 End of period (Line 18 plus Line 19.1)	34,796,186	35,069,356

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	0	0	0	0
2.1 Allied lines	0	0	0	0
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	0	0	0	0
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9.1 Inland marine	0	0	0	0
9.2 Pet insurance plans	0	0	0	0
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	0	0	0	0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	0	0	0	0
17.1 Other liability - occurrence	15,427,270	27,664,052	27,638,025	15,453,297
17.2 Other liability - claims-made	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2 Other private passenger auto liability.....	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4 Other commercial auto liability.....	0	0	0	0
21.1 Private passenger auto physical damage	0	0	0	0
21.2 Commercial auto physical damage	0	0	0	0
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	0	0	0	0
26. Burglary and theft	0	0	0	0
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	33,571,614	81,570,107	85,528,271	29,613,450
31. Reinsurance - nonproportional assumed property	0	0	0	0
32. Reinsurance - nonproportional assumed liability	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	48,998,884	109,234,159	113,166,296	45,066,747
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					0
2.1 Allied lines					0
2.2 Multiple peril crop					0
2.3 Federal flood					0
2.4 Private crop					0
2.5 Private flood					0
3. Farmowners multiple peril					0
4. Homeowners multiple peril					0
5.1 Commercial multiple peril (non-liability portion)					0
5.2 Commercial multiple peril (liability portion)					0
6. Mortgage guaranty					0
8. Ocean marine					0
9.1 Inland marine					0
9.2 Pet insurance plans					0
10. Financial guaranty					0
11.1 Medical professional liability - occurrence					0
11.2 Medical professional liability - claims-made					0
12. Earthquake					0
13.1 Comprehensive (hospital and medical) individual					0
13.2 Comprehensive (hospital and medical) group					0
14. Credit accident and health (group and individual)					0
15.1 Vision only					0
15.2 Dental only					0
15.3 Disability income					0
15.4 Medicare supplement					0
15.5 Medicaid Title XIX					0
15.6 Medicare Title XVIII					0
15.7 Long-term care					0
15.8 Federal employees health benefits plan					0
15.9 Other health					0
16. Workers' compensation					0
17.1 Other liability - occurrence		27,638,025			27,638,025
17.2 Other liability - claims-made					0
17.3 Excess workers' compensation					0
18.1 Products liability - occurrence					0
18.2 Products liability - claims-made					0
19.1 Private passenger auto no-fault (personal injury protection)					0
19.2 Other private passenger auto liability.....					0
19.3 Commercial auto no-fault (personal injury protection)					0
19.4 Other commercial auto liability.....					0
21.1 Private passenger auto physical damage					0
21.2 Commercial auto physical damage					0
22. Aircraft (all perils)					0
23. Fidelity					0
24. Surety					0
26. Burglary and theft					0
27. Boiler and machinery					0
28. Credit					0
29. International					0
30. Warranty		85,528,271			85,528,271
31. Reinsurance - nonproportional assumed property					0
32. Reinsurance - nonproportional assumed liability					0
33. Reinsurance - nonproportional assumed financial lines					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	0	113,166,296	0	0	113,166,296
36. Accrued retrospective premiums based on experience					0
37. Earned but unbilled premiums					0
38. Balance (Sum of Line 35 through 37)					113,166,296
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0					0
2.1 Allied lines	0					0
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	0					0
4. Homeowners multiple peril	0					0
5.1 Commercial multiple peril (non-liability portion)	0					0
5.2 Commercial multiple peril (liability portion)	0					0
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9.1 Inland marine	0					0
9.2 Pet insurance plans	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims- made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	30,433,824			12,406,167	2,600,387	15,427,270
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0					0
19.2 Other private passenger auto liability.....	0					0
19.3 Commercial auto no-fault (personal injury protection)	0					0
19.4 Other commercial auto liability.....	0					0
21.1 Private passenger auto physical damage	0					0
21.2 Commercial auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	239,832,468		(515)	11,271,421	194,988,918	33,571,614
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	270,266,292	0	(515)	23,677,588	197,589,305	48,998,884
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0			0	0	0	0	0.0
2.1 Allied lines	0			0	0	0	0	0.0
2.2 Multiple peril crop	0			0	0	0	0	0.0
2.3 Federal flood	0			0	0	0	0	0.0
2.4 Private crop	0			0	0	0	0	0.0
2.5 Private flood	0			0	0	0	0	0.0
3. Farmowners multiple peril	0			0	0	0	0	0.0
4. Homeowners multiple peril	0			0	0	0	0	0.0
5.1 Commercial multiple peril (non-liability portion)	0			0	0	0	0	0.0
5.2 Commercial multiple peril (liability portion)	0			0	0	0	0	0.0
6. Mortgage guaranty	0			0	0	0	0	0.0
8. Ocean marine	0			0	0	0	0	0.0
9.1 Inland marine	0			0	0	0	0	0.0
9.2 Pet insurance plans	0			0	0	0	0	0.0
10. Financial guaranty	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0			0	0	0	0	0.0
12. Earthquake	0			0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual	0			0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0			0	0	0	0	0.0
14. Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.1 Vision only	0			0	0	0	0	0.0
15.2 Dental only	0			0	0	0	0	0.0
15.3 Disability income	0			0	0	0	0	0.0
15.4 Medicare supplement	0			0	0	0	0	0.0
15.5 Medicaid Title XIX	0			0	0	0	0	0.0
15.6 Medicare Title XVIII	0			0	0	0	0	0.0
15.7 Long-term care	0			0	0	0	0	0.0
15.8 Federal employees health benefits plan	0			0	0	0	0	0.0
15.9 Other health	0			0	0	0	0	0.0
16. Workers' compensation	0			0	0	0	0	0.0
17.1 Other liability - occurrence	31,649,431	784,638	16,818,999	15,615,070	2,926,074	4,871,784	13,669,360	88.5
17.2 Other liability - claims-made	0			0	0	0	0	0.0
17.3 Excess workers' compensation	0			0	0	0	0	0.0
18.1 Products liability - occurrence	0			0	0	0	0	0.0
18.2 Products liability - claims-made	0			0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.2 Other private passenger auto liability	0			0	0	0	0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.4 Other commercial auto liability	0			0	0	0	0	0.0
21.1 Private passenger auto physical damage	0			0	0	0	0	0.0
21.2 Commercial auto physical damage	0			0	0	0	0	0.0
22. Aircraft (all perils)	0			0	0	0	0	0.0
23. Fidelity	0			0	0	0	0	0.0
24. Surety	0			0	0	0	0	0.0
26. Burglary and theft	0			0	0	0	0	0.0
27. Boiler and machinery	0			0	0	0	0	0.0
28. Credit	0			0	0	0	0	0.0
29. International	0			0	0	0	0	0.0
30. Warranty	174,377,745	861,894	168,131,199	7,108,440	613,989	629,227	7,093,202	24.0
31. Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	206,027,176	1,646,532	184,950,198	22,723,510	3,540,063	5,501,011	20,762,562	46.1
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire				0				0	
2.1 Allied lines				0				0	
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5.1 Commercial multiple peril (non-liability portion)				0				0	
5.2 Commercial multiple peril (liability portion)				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9.1 Inland marine				0				0	
9.2 Pet insurance plans				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a) 0	
13.2 Comprehensive (hospital and medical) group				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a) 0	
15.2 Dental only				0				(a) 0	
15.3 Disability income				0				(a) 0	
15.4 Medicare supplement				0				(a) 0	
15.5 Medicaid Title XIX				0				(a) 0	
15.6 Medicare Title XVIII				0				(a) 0	
15.7 Long-term care				0				(a) 0	
15.8 Federal employees health benefits plan				0				(a) 0	
15.9 Other health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence				0	5,661,096		2,735,022	2,926,074	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)				0				0	
19.2 Other private passenger auto liability				0				0	
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage				0				0	
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0	13,061,666		12,447,677	613,989	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	0	0	0	0	18,722,762	0	15,182,699	3,540,063	0
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct				0
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded				0
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent		1,263,888		1,263,888
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		(1,149)		(1,149)
2.4 Contingent - direct		1,502,551		1,502,551
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	2,767,588	0	2,767,588
3. Allowances to managers and agents				0
4. Advertising		171,104		171,104
5. Boards, bureaus and associations		50,715		50,715
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries		5,624,284		5,624,284
8.2 Payroll taxes		517,596		517,596
9. Employee relations and welfare		700,039		700,039
10. Insurance		20,672		20,672
11. Directors' fees		94,033		94,033
12. Travel and travel items		288,682		288,682
13. Rent and rent items		130,521		130,521
14. Equipment		507,052		507,052
15. Cost or depreciation of EDP equipment and software		666,773		666,773
16. Printing and stationery		54,373		54,373
17. Postage, telephone and telegraph, exchange and express		282,214		282,214
18. Legal and auditing		320,734		320,734
19. Totals (Lines 3 to 18)	0	9,428,792	0	9,428,792
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		182,952		182,952
20.2 Insurance department licenses and fees		530,894		530,894
20.3 Gross guaranty association assessments		11,360		11,360
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	725,206	0	725,206
21. Real estate expenses		146,604		146,604
22. Real estate taxes		45,825		45,825
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	1,368,473	348,161	1,716,634
25. Total expenses incurred	0	14,482,488	348,161	(a) 14,830,649
26. Less unpaid expenses - current year	0	5,349,236	125,260	5,474,496
27. Add unpaid expenses - prior year	0	4,771,523	94,276	4,865,799
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	13,904,775	317,177	14,221,952
DETAILS OF WRITE-INS				
2401. Miscellaneous Outside Services		1,368,473	348,161	1,716,634
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	0	1,368,473	348,161	1,716,634

(a) Includes management fees of \$ 10,535,696 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 1,263,382	..... 1,314,316
1.1	Bonds exempt from U.S. tax	(a) 0	..... 0
1.2	Other bonds (unaffiliated)	(a) 9,335,767	..... 9,615,843
1.3	Bonds of affiliates	(a) 0	..... 0
2.1	Preferred stocks (unaffiliated)	(b) 0	..... 0
2.11	Preferred stocks of affiliates	(b) 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 240,613	..... 241,107
2.21	Common stocks of affiliates .....	..... 0	..... 0
3.	Mortgage loans	(c) 0	..... 0
4.	Real estate	(d) 308,800	..... 308,800
5.	Contract loans .....	..... 0	..... 0
6.	Cash, cash equivalents and short-term investments	(e) 143,177	..... 142,403
7.	Derivative instruments	(f) 0	..... 0
8.	Other invested assets .....	..... 0	..... 0
9.	Aggregate write-ins for investment income .....	..... 0	..... 0
10.	Total gross investment income	11,291,740	11,622,469
11.	Investment expenses		(g) 348,161
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13.	Interest expense		(h) 0
14.	Depreciation on real estate and other invested assets		(i) 126,220
15.	Aggregate write-ins for deductions from investment income .....		..... 0
16.	Total deductions (Lines 11 through 15) .....		..... 474,381
17.	Net investment income (Line 10 minus Line 16)		11,148,088
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page	0	0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)	0	0

- (a) Includes \$984,825 accrual of discount less \$ 435,335 amortization of premium and less \$ 340,815 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ (72) accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 126,220 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	9,397	0	9,397	(7,589)	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(176,149)	0	(176,149)	104,829	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	525,704	0	525,704	744,962	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	358,952	0	358,952	842,202	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)		0	0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	1,209,327	2,526,102	1,316,775
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,209,327	2,526,102	1,316,775
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	1,209,327	2,526,102	1,316,775
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting policy

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	SSAP #	F/S Page	F/S Line #	2025	2024
<u>Net Income</u>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	-	-	-	\$ 17,120,417	\$ 13,265,773
(2) State Prescribed Practices that (increase)/decrease NAIC SAP	-	-	-	-	-
(3) State Permitted Practices that (increase)/decrease NAIC SAP S	-	-	-	-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	<u>\$ 17,120,417</u>	<u>\$ 13,265,773</u>
<u>Surplus</u>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	-	-	-	\$ 157,161,155	\$ 139,176,980
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(8) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	<u>\$ 157,161,155</u>	<u>\$ 139,176,980</u>

B. Use of Estimates in Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Real estate investments on the balance sheet are classified as properties held for the production of income. In prior periods, the classification was properties occupied by the Company. In 2025, the reclassification resulted from the Company contracting to lease the majority of the space to an unaffiliated third party.

These are carried at depreciated cost. Fair value was based upon the most recent appraisal.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific method.
3. Common stocks are stated at market.
4. Preferred stocks are stated at fair value and in accordance with the guidelines stated in SSAP No.32.
5. The company has no mortgage loans.
6. Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company has no investments in subsidiaries or the parent company.
8. Investments are not made in joint ventures, partnerships and limited liability companies.
9. The Company does not use derivatives.
10. The Company does not have a premium deficiency reserve.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has not reported receivables for pharmaceutical rebates.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

The Company had no material changes in accounting principles or material corrections of errors in 2025.

Note 3 – Business Combinations and Good Will

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NOTES TO FINANCIAL STATEMENTS

Not applicable

B. Trouble Debt Restructuring for Creditors

Not applicable

C. Reverse Mortgages

Not applicable

D. Asset-Backed Securities

1. Moody's Analytics is used as a source for the prepayment factors

2-3. Not applicable

4. Asset-backed securities in unrealized loss positions as of period end, stratified based on length of time continuously in these unrealized positions, are as follows:

a.	The aggregate amount of unrealized losses:	
	1. Less than 12 Months	18,732
	2. 12 Months or Longer	1,652,018
	The aggregate related fair value of securities with unrealized	
b.	losses:	
	1. Less than 12 Months	6,783,021
	2. 12 Months or Longer	15,794,471

5. No impairments exist other than interest rate related declines classified as temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secure Borrowing

The Company does not have repurchase agreements.

G. Reverse Repurchase Agreements Transactions Accounted for as Secure Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

Not Applicable

K. Low Income Housing Tax Credits

Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year				
	Current year					6	7	8	9	Percentage		
	1	2	3	4	5					10	11	
	Total general Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Assets Supporting G/A activity (b)	Total (1 plus 3)	Total from Prior year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
b. Collateral held under security lending arrangements												
c. Subject to repurchase agreements												
d. Subject to reverse repurchase agreements												
e. Subject to dollar repurchase agreements												
f. Subject to dollar reverse repurchase agreements												
g. Placed under option contracts												
h. Letter stock or securities restricted to sale-excluding FHLB capital stock												
i. FHLB capital stock												
j. On deposit with states	5,809,288	-	-	-	5,809,288	4,815,362	993,926	-	5,809,288	1.6%	1.7%	
k. On deposit with other regulatory bodies												
l. Pledged as collateral to FHLB (including assets backing funding agreements)												
m. Pledged as collateral not captured in other categories												
n. Other restricted assets												
o. Total Restricted Assets	\$ 5,809,288	-	-	-	\$ 5,809,288	\$ 4,815,362	\$ 993,926	\$ -	\$ 5,809,288	1.6%	1.7%	

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5G1 Securities

Not applicable

P. Short Sales

1. Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

Not applicable

2. Settled Short Sale Transactions

Not applicable

Q. Prepayment Penalty and Acceleration Fees

The Company had zero bonds called during the year.

	General Account	Protected Cell
(1) Number Of CUSIPs	0	XXX
(2) Aggregate Amount of Investment Income	\$ -	XXX

R. Share of Cash Pool by Asset Type

Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. Amounts Nonadmitted

Not applicable

C. Gross, Admitted and Nonadmitted Amounts of Interest Due and Accrued

Interest Income Due and Accrued	Amount
1. Gross	2,051,678
2. Nonadmitted	-
3. Admitted	2,051,678

D. Aggregate Deferred Interest

Not applicable

E. Cumulative PIK Interest

Not applicable

Note 8 – Derivative Instruments

The Company does not own derivative instruments.

Note 9 – Income Taxes

A. The components of the net deferred tax assets (liability) are as follows:

	2025			2024			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 1+2) Total
a. Gross Deferred Tax Assets - Actual	4,993,147	(0)	4,993,147	5,203,664	888,191	6,091,855	(210,518)	(888,191)	(1,098,709)
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	4,993,147	(0)	4,993,147	5,203,664	888,191	6,091,855	(210,518)	(888,191)	(1,098,709)
d. Deferred Tax Assets Nonadmitted	1,209,327	-	1,209,327	1,971,493	554,609	2,526,102	(762,166)	(554,609)	(1,316,775)
e. Subtotal Net Admitted Deferred Tax Asset	3,783,820	(0)	3,783,819	3,232,172	333,582	3,565,753	551,648	(333,582)	218,066
f. Deferred Tax Liabilities	223,691	510,301	733,992	203,899	333,582	537,481	19,792	176,719	196,511
g. Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	3,560,129	(510,301)	3,049,828	3,028,272	-	3,028,272	531,856	(510,301)	21,555

2. Admission calculation components SSAP No. 101:

	2025			2024			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 1+2) Total
a Federal Income Taxes Paid in Prior Years Recoverable through loss carrybacks	2,090,692		2,090,692	2,086,578		2,086,578	4,114	-	4,114
b Adjusted Gross Deferred Tax Assets Expected to Be Realized (Excluding the amount of Deferred Tax Assets from 2 (a) above). After Application of the Threshold Limitation. (The Lesser of 2b1 and 2b2 Below)	959,136		959,136	941,694		941,694	17,442	-	17,442
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	959,136		959,136	941,694		941,694	17,442	-	17,442
2. Adjusted Gross Deferred Tax Assets Allowed per the Limitation Threshold	XXX	XXX	23,116,699	XXX	XXX	20,341,684	XXX	XXX	2,775,015
c Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets from 2a and 2b above) Offset by Gross Deferred Tax Liabilities	223,691	510,301	733,992	203,899	333,582	537,481	19,792	176,719	196,511
d Deferred Tax Assets Admitted as the result of application of SSAP 101 Total (2a + 2b + 2c)	3,273,518	510,301	3,783,820	3,232,171	333,582	3,565,753	41,347	176,719	218,067

3. Other Admissibility Criteria

	2025	2024
a Ratio percentage used to determine recovery period and threshold limitation amount	1547%	1419%
b Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2b2 above	154,111,330	135,611,227

4. Impact of Tax Planning Strategies:

NOTES TO FINANCIAL STATEMENTS

	2025		2024		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col 1 - 3) Ordinary	6 (Col 2 - 4) Capital
a Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage						
1. Adjusted gross DTAs amount from Note 9A1c	4,993,147	(0)	5,203,664	888,191	(210,517)	(888,191)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	100.0%	0.0%	-100.0%
3. Net admitted adjusted gross DTAs amount from Note 9A1e	3,783,820	(0)	3,232,172	333,582	551,648	(333,582)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	0.0%	0.0%	100.0%	0.0%	-100.0%
b Does the Company's tax-planning strategies include the use of Reinsurance? Yes _____ No <input checked="" type="checkbox"/> X _____						

B. Deferred tax liabilities not recognized on December 31, 2025, and December 31, 2024 are as follows:

Not applicable as all deferred tax liabilities have been recognized.

C. The provisions for incurred tax on earnings are as follows:

1. Current Income Tax

	1 2025	2 2024	3 (Col. 1-2) Change
a. Federal	3,175,914	3,476,503	(300,589)
b. Foreign	-	-	-
c. Subtotal (1a + 1b)	3,175,914	3,476,503	(300,589)
d. Federal income tax on net capital gains	-	228,985	(228,985)
e. Utilization of capital loss carry-forwards	-	(228,985)	228,985
f. Other	-	-	-
g. Federal and foreign income taxes incurred (1c+1d+1e+1f)	3,175,914	3,476,503	(300,589)

2. Deferred Tax Assets

	1 2025	2 2024	3 (Col. 1-2) Change
a. Ordinary			
1 Discounting of unpaid losses	22,999	76,320	(53,321)
2 Unearned premium reserve	4,752,984	4,587,835	165,149
3 Policyholder reserves	-	-	-
4 Investments	-	135,002	(135,002)
5 Deferred acquisition costs	-	-	-
6 Policyholder dividends accrual	-	-	-
7 Fixed assets	65,261	97,383	(32,122)
8 Compensation and benefits accrual	110,250	196,245	(85,995)
9 Pension accrual	-	-	-
10 Receivables – nonadmitted	-	-	-
11 Net operating loss carry-forward	-	-	-
12 Tax credit carry-forward	-	-	-
13 Other	41,653	110,879	(69,226)
99 Subtotal (sum of 2a1 through 2a13)	4,993,147	5,203,664	(210,517)
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	1,209,327	1,971,493	(762,166)
d. Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	3,783,820	3,232,171	551,649
e. Capital:			
1 Investments	-	-	-
2 Net capital loss carry-forward	(0)	888,191	(888,191)
3 Real estate	-	-	-
4 Other	-	-	-
99 Subtotal (2e1 + 2e2 + 2e3 + 2e4)	(0)	888,191	(888,191)
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	554,609	(554,609)
h. Admitted capital deferred tax assets (2e99 – 2f – 2g)	(0)	333,582	(333,582)
i. Admitted deferred tax assets (2d + 2h)	3,783,820	3,565,753	218,066

NOTES TO FINANCIAL STATEMENTS

	1	2	3
	2025	2024	(Col. 1-2) Change
a. Ordinary:			
1 Investments	34,300		34,300
2 Fixed assets	189,391	203,899	(14,508)
3 Deferred and uncollected premium			-
4 Policyholder reserves			-
5 Other			-
99 Subtotal (3a1 + 3a2 + 3a3 + 3a4 + 3a5)	223,691	203,899	19,792
b. Capital:			
1 Investments	510,301	333,582	176,719
2 Real estate			-
3 Other			-
99 Subtotal (3b1 + 3b2 + 3b3)	510,301	333,582	176,719
c. Deferred tax liabilities (3a99 + 3b99)	733,992	537,481	196,511

4. Net Deferred Tax Assets/Liabilities (2i - 3c)

	1	2	3
	2025	2024	(Col. 1-2) Change
	3,049,828	3,028,272	21,556

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate:

	2025	
	Amount	Effective Tax Rate (%)
Provision computed at statutory rate	4,262,229	21.0%
Prior year RTP true up	47,425	0.2%
Dividends received deduction	(16,019)	-0.1%
Other	779	0.0%
Total	4,294,414	21.2%
Federal income taxes incurred	3,175,914	15.6%
Realized capital gains (losses) tax	75,263	0.4%
Utilization of capital loss carry-forwards	(75,263)	-0.4%
Change in net deferred tax income	1,118,500	5.5%
Total statutory income taxes	4,294,414	21.2%

E. On December 31, 2025, the Company had no net capital loss carry forwards available for recoupment against future capital gains.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

- IA American Holdings, Inc.
- IA American Life Insurance Company
- Pioneer Security Life Insurance Company
- American-Amicable Life Insurance Company of Texas
- Pioneer American Insurance Company
- Occidental Life Insurance Company of North Carolina
- IA American Warranty Group, Inc.
- Ecoblock, Inc.
- First Automotive Service Corporation
- IA American Warranty Corporation
- Three Diamonds Reinsurance Company, LTD
- Cinco de Mayo Reinsurance Company, LTD
- DAC Financial Holdings, Inc.
- Dealers Alliance Corp (DAL)
- Dealers Assurance Company

2. The Company files a consolidated federal income tax return with its parent company, IA American Holdings, Inc., and other affiliated group members. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Entities

A. Nature of Relationships

All outstanding shares of Dealers Assurance Company are owned by Dealers Alliance Corporation, an insurance holding company domiciled in the state of Ohio.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company did not have any transactions greater than 0.5% of admitted assets.

C. Transactions with related parties who are not reported on Schedule Y

NOTES TO FINANCIAL STATEMENTS

Not applicable

D. Amounts due to or from Related Parties

December 31, 2025, the Company reported \$1,038,017 due from affiliates and \$1,154,899 due to affiliates.

E. Management, Service Contracts, Cost Sharing Agreements

The Company had no guarantees or undertakings for the benefit of an affiliate, which resulted in a material contingent exposure of the Company's assets or liabilities.

Other than the management service contracts, and cost sharing agreements, there are no material transactions with affiliates.

F. Guarantees or Undertakings for Related Parties

The parent company, Dealers Alliance Corporation, is a non-insurance entity. The Company provides first dollar and excess of loss coverages for this related party administrator obligor.

G.-O. The Company has no investments in its parent company or affiliates.

Note 11 – Debt

The Company does not have any outstanding debt.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other

A.- F. The Company has no defined benefit plans.

G. Consolidated / Holding Company Plans

The Parent sponsors a qualified retirement plan referred to as a 401(k) plan covering substantially all employees of the Company. Employees may elect to contribute a portion of their compensation to the plan. The Company may make a discretionary matching contribution equal to a uniform percentage of the elective deferrals, currently up to 5% of the employee's contribution. The Parent match is funded each pay period and allocated to the Company based on employee contributions. The Company's contribution for the plan was \$144,539 and \$126,058 for 2025 and 2024, respectively. The Company has no legal obligation for benefits under this plan.

The Parent sponsors a non-qualified deferred compensation arrangement for certain members of management throughout the consolidated group. Under this plan, each member receives restricted share units (RSUs), which vest over a period of 5 years from the effective date of the plan, at a rate of 20% per year. RSUs whose rights are not ultimately vested, where applicable, may be reallocated. Each RSU is equivalent to one common share of a subsidiary of iA Financial Corporation which, for the purposes of the plan, is deemed to wholly own, among others, some subsidiaries which are under the control of the Company. These units give the right to dividend equivalents cumulated in favor of the participant until the plan settlement date. Settlement of RSUs and dividend equivalents will be made in cash at the end of the 5-year vesting period. The Parent funds the plan. The Company's allocation for 2025 was \$5,377.

H.- I. The Company does not have any post-retirement or post-employment benefits to report in these categories.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 3,000 shares of \$1,803 par value common stock authorized and 2,330 shares issued and outstanding. The Company has no preferred stock authorized, issue or outstanding.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

There are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to Stockholders other than the restrictions outlined in E. below.

D. Dates and Amounts of Dividends Paid

An ordinary dividend was not declared in 2025.

E. Amount of Ordinary Dividends That May Be Paid

Under the insurance regulations of Ohio, the maximum amount of ordinary dividends that the Company may pay to shareholders in a twelve-month period is limited to the greater of 10% of the most recent year-end policyholders' surplus or the net income for that same year-end. Accordingly, the maximum amount of ordinary dividends that the Company may pay in the next year is \$15,716,115. Dividends above this amount would be deemed extraordinary and may not be paid unless 1) not disapproved by the Commission of Insurance of Ohio within 30 days of receiving notice of the declaration thereof, or 2) approved within that thirty-day period.

F. Restrictions on Unassigned Surplus

There were no restrictions placed on the Company's surplus.

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Change in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative net unrealized gains and losses are \$2,430,005.

K. Surplus Notes

No Activity.

L.– M. Impact and Dates of Quasi Reorganizations

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

The Company did not have outstanding assessments, contingencies, or liabilities to report.

Note 15 – Leases

A. Lessee Leasing Arrangements

1. The Company is not a party to leases for office facilities or equipment.
2. Future minimum rental payments are zero.
3. The Company is not involved in any material sales-leaseback transactions.

B. Lessor Leasing Arrangements

1. The Company owns a building in Addison, Texas and occupies a portion of the building. The remainder of the building and a certain number of parking spaces are leased to third parties. Real estate owned and leased is stated at cost less accumulated depreciation less encumbrances, if any.

The Company received monthly payments which are recognized as rental income which was approximately \$308,800 and \$311,195 for 2025 and 2024, respectively. The cost, carrying value and accumulated depreciation of real estate leased to others were \$3,187,363 and \$3,313,583, respectively.

Future minimum lease payments receivable under non-cancellable leasing arrangements as of December 31, 2025 are as follows:

Year Ending December 31	Operating Leases
2026	297,150
2027	307,268
2028	317,385
2029	5,775
Subtotal	927,578
Thereafter	-
Total	\$ 927,578

The lease agreements contain no provision for contingent rental payments.

2. Leveraged leases

Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents

Not applicable

Note 20 – Fair Value Measurements

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the tables below. The three-level hierarchy is based upon the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels of are defined as follows:

- Level 1 – Unadjusted quoted market prices for identical assets or liabilities in active markets that the Company can access.
- Level 2 – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar items in inactive markets; or valuations based on models where the significant inputs are observable or can be corroborated by observable market data.
- Level 3 – Valuations based on models where significant inputs are not observable. The Company has no assets or liabilities measured at fair value in this category.

A. Securities measured and reported at fair value as of December 31, 2025:

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

(1) Assets Measured at Fair Value on a Recurring Basis

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value					
Cash Equivalents					
Exempt MM Fund	1,938	\$ -	\$ -	\$ -	\$ 1,938
Other MM Fund	3,611,403	-	-	-	3,611,403
Total Cash Equivalent	3,613,341	-	-	-	3,613,341
Bonds					
Issuer Credit Obligations	2,783,018	993,211	-	-	3,776,229
Asset-Backed Securities	-	-	-	-	-
Total Bonds	2,783,018	993,211	-	-	3,776,229
Common Stock:					
Indust. & Misc	6,917,146	-	-	-	6,917,146
Exchange Traded Funds	5,045,671	-	-	-	5,045,671
Total Common Stock	11,962,817	-	-	-	11,962,817
Total assets at fair value	18,359,176	993,211	-	-	19,352,387

B. Other fair value disclosures

Not applicable

C. The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above.

At December 31, 2025

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (carrying value)
Bonds	\$ 283,585,801	\$ 283,170,509	\$ 43,497,195	\$ 240,088,606	\$ -	\$ -	\$ -
Common Stock	11,962,817	11,962,817	11,962,817	-	-	-	-
Preferred Stock	-	-	-	-	-	-	-
Cash, cash equivalents and short-term investments	34,796,187	34,796,187	34,796,187	-	-	-	-

At December 31, 2024

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (carrying value)
Bonds	\$ 260,148,720	\$ 266,710,036	\$ 38,152,228	\$ 221,996,492	\$ -	\$ -	\$ -
Common Stock	10,443,566	10,443,566	10,443,566	-	-	-	-
Preferred Stock	-	-	-	-	-	-	-
Cash, cash equivalents and short-term investments	35,069,356	35,069,356	35,069,356	-	-	-	-

D. Not Practical to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value

Not applicable

Note 21 – Other Items

No significant change

Note 22 – Subsequent Events

NOTES TO FINANCIAL STATEMENTS

Subsequent events have been considered through February 28, 2025, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premium from any individual reinsurer that exceed 3% of policyholders' surplus.

B. Reinsurance Recoverables in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and ceded and Protected Cells

- The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a. Affiliates	\$ -	\$ -	\$ 60,311,783	\$ -	\$ (60,311,783)	\$ -
b. All other	191,539	-	363,714,770	-	(363,523,231)	-
c. Total	<u>\$ 191,539</u>	<u>\$ -</u>	<u>\$ 424,026,553</u>	<u>\$ -</u>	<u>\$ (423,835,014)</u>	<u>\$ -</u>
d. Direct unearned premium reserve			\$ 537,001,310			

- Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at the end of the current year are as follows:

	<u>Direct</u>	<u>Assumed</u>	<u>Ceded</u>	<u>Net</u>
a. Contingent commissions	\$ 3,451,206	\$ -	\$ -	\$ 3,451,206
b. Sliding scale commissions	-	-	-	-
c. Other profit commissions	-	-	-	-
d. Total	<u>\$ 3,451,206</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,451,206</u>

- The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

Not Applicable

E. Commutation of Ceded Reinsurance

Not Applicable

F. Retroactive Reinsurance

Not Applicable

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

K. Reinsurance Credit on Contracts Covering Health Business

Not Applicable

Note 24 – Retrospectively Rated Contracts & Subject to Redetermination

Not applicable

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2024, were \$5,501,015. As of December 31, 2025, \$4,463,000 (net of reinsured prior year claims) were paid for incurred losses and loss adjustment expenses attributable to insured events of prior years and incurred but not reported reserves were estimated as \$0. This resulted in \$1,038,000 favorable loss development in prior years.

Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, most losses are typically settled within 90 days of incurred date; and the balance is settled within 180 days of incurred date.

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structure Settlements

Not applicable

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

Not applicable

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Loss or Unpaid Loss Adjustment Expenses

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/28/2024
- 3.4 By what department or departments?
Ohio Department of Insurance and Texas Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [X] No []
4.22 renewals? Yes [X] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
Canadian	Insurance and Financial Services

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Securities Affiliates do not operate in the US	Quebec, Canada	NO.....	NO.....	NO.....	NO.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche LLP
2200 Ross Avenue
Dallas, TX 75201
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Ryan D. Hartman, FCAS, MAAA, of GPW and Associates of Phoenix, AZ
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,038,017
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 5,058,709
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	Atlanta, GA
Columbia Bank	San Diego, CA
Fidelity Investments	Boston, MA

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [X] No []

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Umpqua Bank	Columbia Bank	07/01/2025	The transformation of Umpqua Bank into Columbia Bank was officially marked on July 1, 2025, with the legal name alteration. This shift was further solidified in the public sphere on September 1, 2025, when the trade name used for signage, websites, and all customer-facing materials transitioned to Columbia Bank

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Industrial Alliance Investment Management Inc. (make investment decisions)	A.....
Asset Allocation & MGMT. Co.	U.....
Bank of NY Wealth Mgmt.	U.....
San Luis Wealth Advisors, LLC	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No [] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
109875	Industrial Alliance Investment Management Inc. (make investment decisions) ..	N/A	DS.....
8275	Asset Allocation & MGMT. Co.	Securities Exchange Commission	NO.....
309506	Bank of NY Wealth Mgmt.	Office of Controller Currency	NO.....
	San Luis Wealth Advisors, LLC	Securities Exchange Commission	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
02072L-41-7	EA:MARKETDESK FOCUS US D	415,730
46435U-86-1	ISHARES: ISHARES CORE DV	207,639
922908-61-1	VANGUARD SC V I ETF	123,017
30.2999 - Total		746,386

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
EA:MARKETDESK FOCUS US D	Lockheed Martin Corp	9,699	01/21/2026 ..
EA:MARKETDESK FOCUS US D	CF Industries Holdings Inc	9,682	01/21/2026 ..
EA:MARKETDESK FOCUS US D	Clorox Co/The	9,013	01/21/2026 ..
EA:MARKETDESK FOCUS US D	Honeywell International Inc	8,988	01/21/2026 ..
EA:MARKETDESK FOCUS US D	Home Depot Inc/The	8,976	01/21/2026 ..
ISHARES: ISHARES CORE DV	Cisco Systems Inc	9,288	01/21/2026 ..
ISHARES: ISHARES CORE DV	Exxon Mobil Corp	8,928	01/21/2026 ..
ISHARES: ISHARES CORE DV	QUALCOMM Inc	6,759	01/21/2026 ..
ISHARES: ISHARES CORE DV	JPMorgan Chase & Co	6,597	01/21/2026 ..
ISHARES: ISHARES CORE DV	Accenture PLC Class A Ordinary	5,529	01/21/2026 ..
VANGUARD SC V I ETF	NRG Energy Inc	913	12/31/2025 ..
VANGUARD SC V I ETF	EMCOR Group Inc	819	12/31/2025 ..
VANGUARD SC V I ETF	Atmos Energy Corp	811	12/31/2025 ..
VANGUARD SC V I ETF	Tapestry Inc	782	12/31/2025 ..
VANGUARD SC V I ETF	Omnicom Group Inc	769	12/31/2025 ..

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	187,032,432	186,405,894	(626,538)
31.2 Asset-Backed Securities	96,138,077	95,191,905	(946,172)
31.3 Preferred stocks	0		0
31.4 Totals	283,170,509	281,597,799	(1,572,710)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair value bond pricing is obtained from Security Valuations, Inc. pricing service. If the fair value cannot be obtained from these pricing services, our asset management firm will produce a fair value using observable inputs reported by our asset management firms security valuation policy.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
 The Company's asset management firm determines pricing per 31.4 above.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 50,715

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
A.M. Best Ratings Services, Inc.	39,666

41.1 Amount of payments for legal expenses, if any? \$ 21,058

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Meenan P.A.	17,795

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
	All years prior to most current three years:	
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
	All years prior to most current three years:	
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	45,066,747	41,133,116
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	116,706,359	114,735,170
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	
3.22 Non-participating policies	\$	

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [] No [] N/A []	
5.22 As a direct expense of the exchange.....	Yes [] No [] N/A []	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Not applicable. Company's business is not susceptible to catastrophes.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
Not applicable. Company's business is not susceptible to catastrophes.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
Not applicable. Company's business is not susceptible to catastrophes.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ _____ 50,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [X] No []
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	5,726,316	613,989	15,342,140	51,954,715	7,938,731
16.12 Products	36,011		72,316	250,125	121,427
16.13 Automobile	168,614,818	12,447,677	223,210,436	435,558,672	227,229,473
16.14 Other*	600	0	1,207,577	7,279	6,452,693

* Disclose type of coverage:
.....

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. \$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	30,433,824	31,711,805	33,238,782	38,491,469	18,928,125
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	239,831,953	253,657,133	239,142,330	232,934,126	268,418,591
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	270,265,777	285,368,937	272,381,112	271,425,595	287,346,716
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	15,427,270	15,226,154	18,474,563	16,714,049	9,692,460
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	33,571,614	30,490,950	26,677,812	29,216,706	31,626,949
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	48,998,884	45,717,103	45,152,375	45,930,755	41,319,409
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	9,821,697	7,949,608	14,255,364	13,965,737	10,616,814
14. Net investment gain (loss) (Line 11)	11,431,221	10,574,735	2,161,138	3,888,369	4,897,265
15. Total other income (Line 15)	(1,031,848)	(2,001,784)	(815,637)	607,005	(845,390)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	3,100,651	3,256,785	6,055,677	5,292,571	3,948,749
18. Net income (Line 20)	17,120,418	13,265,774	9,545,188	13,168,540	10,719,940
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	351,395,240	331,351,477	330,512,023	345,378,767	292,708,716
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	10,074,501	9,587,279	11,228,949	8,743,453	7,567,317
20.2 Deferred and not yet due (Line 15.2)	0	0	538,726	745,150	830,257
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	194,234,084	192,174,497	201,639,539	229,084,005	186,593,722
22. Losses (Page 3, Line 1)	3,540,063	5,501,011	2,943,402	996,047	940,243
23. Loss adjustment expenses (Page 3, Line 3)	0	0	0	0	0
24. Unearned premiums (Page 3, Line 9)	113,166,296	109,234,159	104,650,172	94,111,495	75,438,801
25. Capital paid up (Page 3, Lines 30 & 31)	4,200,990	4,200,990	4,200,990	4,200,990	4,200,990
26. Surplus as regards policyholders (Page 3, Line 37)	157,161,155	139,176,980	128,872,484	116,294,761	106,114,994
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	19,261,400	20,092,486	22,898,876	26,262,021	39,220,002
Risk-Based Capital Analysis					
28. Total adjusted capital	157,161,155	139,176,980	128,872,484	116,294,761	106,114,994
29. Authorized control level risk-based capital	9,541,344	10,220,600	9,197,605	8,330,959	11,679,549
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	85.0	84.5	77.2	66.7	73.8
31. Stocks (Lines 2.1 & 2.2)	3.6	3.3	2.6	5.9	5.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.1
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.0	1.1	1.1	1.1	1.3
34. Cash, cash equivalents and short-term investments (Line 5)	10.4	11.1	18.0	26.2	19.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	1.2	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)					0
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)					0
45. Affiliated mortgage loans on real estate					
46. All other affiliated					
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in Parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	665,483	(83,841)	2,128,446	(2,859,024)	536,701
51. Dividends to stockholders (Line 35)					
52. Change in surplus as regards policyholders for the year (Line 38)	17,984,175	10,304,496	12,577,722	10,179,767	11,933,664
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	32,434,069	30,031,594	14,977,588	4,745,237	6,572,345
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	175,239,639	178,443,656	159,825,737	123,895,637	103,951,321
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
58. Total (Line 35)	207,673,708	208,475,250	174,803,325	128,640,874	110,523,666
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	15,615,070	14,258,646	6,800,261	1,473,385	1,249,738
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	7,108,440	3,702,470	4,108,910	3,288,420	3,226,030
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64. Total (Line 35)	22,723,510	17,961,116	10,909,171	4,761,805	4,475,768
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	46.1	49.9	37.1	17.7	23.2
67. Loss expenses incurred (Line 3)	0.0	0.0	0.0	0.0	0.0
68. Other underwriting expenses incurred (Line 4)	32.1	30.8	21.7	31.1	22.6
69. Net underwriting gain (loss) (Line 8)	21.8	19.3	41.2	51.2	54.2
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	31.7	32.1	18.4	17.1	12.8
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	46.1	49.9	37.1	17.7	23.2
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	31.2	32.8	35.0	39.5	38.9
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(1,038)	(290)	745	(536)	(286)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(0.7)	(0.2)	0.6	(0.5)	(0.3)
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(233)	(109)	(523)	(277)	100
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.2)	(0.1)	(0.5)	(0.3)	0.1

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? Yes [] No [X]
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	151,628.....	140,377.....	11,251.....	70,357.....	69,464.....	0.....	0.....	245.....	0.....	48.....	1,138.....	XXX.....
3. 2017.....	125,642.....	114,068.....	11,574.....	66,285.....	65,164.....	0.....	0.....	151.....	0.....	8.....	1,272.....	XXX.....
4. 2018.....	126,034.....	114,294.....	11,740.....	71,661.....	70,590.....	0.....	0.....	155.....	0.....	2.....	1,226.....	XXX.....
5. 2019.....	147,170.....	134,829.....	12,341.....	79,911.....	78,353.....	0.....	0.....	47.....	0.....	0.....	1,605.....	XXX.....
6. 2020.....	163,719.....	143,917.....	19,802.....	93,005.....	90,247.....	0.....	0.....	57.....	0.....	0.....	2,815.....	XXX.....
7. 2021.....	194,436.....	174,851.....	19,585.....	111,119.....	106,828.....	0.....	0.....	0.....	0.....	0.....	4,291.....	XXX.....
8. 2022.....	225,676.....	198,418.....	27,258.....	133,771.....	127,646.....	0.....	0.....	0.....	0.....	0.....	6,125.....	XXX.....
9. 2023.....	233,037.....	198,423.....	34,614.....	179,673.....	166,941.....	0.....	0.....	0.....	0.....	0.....	12,732.....	XXX.....
10. 2024.....	270,857.....	229,724.....	41,133.....	211,053.....	191,338.....	0.....	0.....	0.....	0.....	0.....	19,715.....	XXX.....
11. 2025.....	273,659.....	228,593.....	45,066.....	188,038.....	169,777.....	0.....	0.....	0.....	0.....	0.....	18,261.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,204,873.....	1,136,348.....	0.....	0.....	655.....	0.....	58.....	69,180.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
9. 2023.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
10. 2024.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....
11. 2025.....	0.....	0.....	18,723.....	15,183.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	3,540.....	0.....
12. Totals.....	0.....	0.....	18,723.....	15,183.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	3,540.....	0.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2016.....	70,602.....	69,464.....	1,138.....	46.6.....	49.5.....	10.1.....	0.....	0.....	0.....	0.....	0.....
3. 2017.....	66,436.....	65,164.....	1,272.....	52.9.....	57.1.....	11.0.....	0.....	0.....	0.....	0.....	0.....
4. 2018.....	71,816.....	70,590.....	1,226.....	57.0.....	61.8.....	10.4.....	0.....	0.....	0.....	0.....	0.....
5. 2019.....	79,958.....	78,353.....	1,605.....	54.3.....	58.1.....	13.0.....	0.....	0.....	0.....	0.....	0.....
6. 2020.....	93,062.....	90,247.....	2,815.....	56.8.....	62.7.....	14.2.....	0.....	0.....	0.....	0.....	0.....
7. 2021.....	111,119.....	106,828.....	4,291.....	57.1.....	61.1.....	21.9.....	0.....	0.....	0.....	0.....	0.....
8. 2022.....	133,771.....	127,646.....	6,125.....	59.3.....	64.3.....	22.5.....	0.....	0.....	0.....	0.....	0.....
9. 2023.....	179,673.....	166,941.....	12,732.....	77.1.....	84.1.....	36.8.....	0.....	0.....	0.....	0.....	0.....
10. 2024.....	211,053.....	191,338.....	19,715.....	77.9.....	83.3.....	47.9.....	0.....	0.....	0.....	0.....	0.....
11. 2025.....	206,761.....	184,960.....	21,801.....	75.6.....	80.9.....	48.4.....	0.....	0.....	0.....	3,540.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	3,540.....	0.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	0	7	7	(67)	(67)	(67)	(67)	(67)	(961)	(961)	0	(894)
2. 2016.....	1,006	924	924	893	893	893	893	893	893	893	0	0
3. 2017.....	XXX	1,459	1,109	1,121	1,121	1,121	1,121	1,121	1,121	1,121	0	0
4. 2018.....	XXX	XXX	1,007	1,067	1,071	1,071	1,071	1,071	1,071	1,071	0	0
5. 2019.....	XXX	XXX	XXX	1,462	1,554	1,558	1,558	1,558	1,558	1,558	0	0
6. 2020.....	XXX	XXX	XXX	XXX	3,039	2,749	2,758	2,758	2,758	2,758	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	4,823	4,278	4,291	4,291	4,291	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	5,353	6,085	6,125	6,125	0	40
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,111	12,675	12,732	57	621
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,810	19,715	(1,095)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,801	XXX	XXX
12. Totals											(1,038)	(233)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	7	7	(67)	(67)	(67)	(67)	(67)	(961)	(961)	XXX	XXX
2. 2016.....	850	924	924	893	893	893	893	893	893	893	XXX	XXX
3. 2017.....	XXX	1,101	1,109	1,121	1,121	1,121	1,121	1,121	1,121	1,121	XXX	XXX
4. 2018.....	XXX	XXX	823	1,067	1,071	1,071	1,071	1,071	1,071	1,071	XXX	XXX
5. 2019.....	XXX	XXX	XXX	1,185	1,554	1,558	1,558	1,558	1,558	1,558	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	2,163	2,749	2,758	2,758	2,758	2,758	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	3,883	4,278	4,291	4,291	4,291	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	4,357	6,085	6,125	6,125	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,168	12,675	12,732	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,309	19,715	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,261	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2016.....	156	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	358	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	184	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	277	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	876	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	940	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	996	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,943	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,501	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,540

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Dealers Assurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	3,632,166	3,787,538	0	4,127,555	4,080,816	425,248	
2. Alaska	AK	L	39,715	41,388	0	177,151	186,674	16,245	
3. Arizona	AZ	L	856,230	805,691	0	1,079,802	1,085,455	154,747	
4. Arkansas	AR	L	4,244,012	4,341,986	0	2,969,353	3,075,687	277,515	
5. California	CA	L	2,412,823	2,263,972	0	1,965,411	1,899,863	255,260	
6. Colorado	CO	L	26,145,947	21,548,771	0	13,811,099	13,727,638	520,488	
7. Connecticut	CT	L	977,091	1,029,125	0	1,370,284	1,314,897	132,628	
8. Delaware	DE	L	3,396,416	5,093,112	0	1,418,881	1,186,578	135,382	
9. District of Columbia	DC	L	5	(2,052)	0	0	0	0	
10. Florida	FL	L	20,601,134	9,887,498	0	12,017,429	11,691,651	1,230,392	
11. Georgia	GA	L	2,531,624	2,576,361	0	3,997,825	4,187,534	389,867	
12. Hawaii	HI	L	37,563	33,160	0	0	(1,073)	5	
13. Idaho	ID	L	300,816	259,178	0	124,400	120,975	20,683	
14. Illinois	IL	L	4,744,561	4,578,706	0	3,870,845	3,970,191	473,219	
15. Indiana	IN	L	4,487,052	4,585,589	0	3,926,435	4,007,187	371,330	
16. Iowa	IA	L	1,663,451	1,721,209	0	2,093,914	2,094,130	208,339	
17. Kansas	KS	L	915,601	940,382	0	700,067	706,702	66,233	
18. Kentucky	KY	L	2,359,819	2,427,288	0	1,982,297	2,032,705	208,651	
19. Louisiana	LA	L	2,783,422	2,894,464	0	3,847,922	4,035,393	365,422	
20. Maine	ME	L	890,938	767,353	0	476,888	467,042	71,845	
21. Maryland	MD	L	2,682,650	2,730,823	0	1,591,232	1,606,832	148,137	
22. Massachusetts	MA	L	2,397,158	2,888,814	0	2,417,774	2,180,931	275,141	
23. Michigan	MI	L	10,097,846	10,045,967	0	14,469,936	15,014,779	1,437,403	
24. Minnesota	MN	L	1,522,435	1,553,685	0	1,736,519	1,789,998	182,609	
25. Mississippi	MS	L	4,026,846	4,122,017	0	2,669,751	2,748,560	247,244	
26. Missouri	MO	L	3,074,330	3,116,180	0	2,284,640	2,344,749	234,939	
27. Montana	MT	L	156,746	159,519	0	95,675	92,537	10,571	
28. Nebraska	NE	L	149,054	145,105	0	253,202	246,461	24,239	
29. Nevada	NV	L	542,091	574,375	0	745,786	710,569	63,544	
30. New Hampshire	NH	L	425,117	402,350	0	243,883	237,512	29,840	
31. New Jersey	NJ	L	3,122,685	3,177,920	0	3,252,044	3,341,322	303,281	
32. New Mexico	NM	L	1,949,687	2,148,372	0	1,787,317	1,807,370	227,659	
33. New York	NY	L	6,030,026	10,244,338	0	12,460,185	12,206,528	1,384,516	
34. North Carolina	NC	L	10,996,134	14,397,079	0	14,739,969	14,360,943	1,271,946	
35. North Dakota	ND	L	76,773	80,933	0	101,977	100,347	12,750	
36. Ohio	OH	L	21,487,975	29,564,752	0	18,789,530	18,031,434	1,647,689	
37. Oklahoma	OK	L	2,620,341	2,663,065	0	1,761,536	1,797,213	121,870	
38. Oregon	OR	L	470,343	486,610	0	1,367,566	1,421,949	236,734	
39. Pennsylvania	PA	L	7,175,157	6,772,764	0	3,903,747	3,974,604	434,056	
40. Rhode Island	RI	L	1,279,136	1,305,014	0	622,208	628,192	57,659	
41. South Carolina	SC	L	913,834	886,482	0	698,782	724,647	80,979	
42. South Dakota	SD	L	85,234	87,436	0	92,618	96,380	8,493	
43. Tennessee	TN	L	4,234,548	4,286,215	0	4,909,840	5,090,620	530,272	
44. Texas	TX	L	60,690,719	61,891,887	0	25,578,025	24,145,928	2,604,254	
45. Utah	UT	L	515,429	443,013	0	215,827	181,859	38,753	
46. Vermont	VT	L	140,654	144,439	0	86,191	85,820	7,904	
47. Virginia	VA	L	3,057,410	3,090,508	0	2,155,977	2,189,917	211,147	
48. Washington	WA	L	33,601,727	31,420,352	0	24,544,289	23,400,842	1,316,640	
49. West Virginia	WV	L	1,935,632	1,980,132	0	1,207,816	1,236,260	110,882	
50. Wisconsin	WI	L	1,757,926	1,721,604	0	1,233,647	1,263,068	133,333	
51. Wyoming	WY	L	30,264	30,156	0	52,129	51,973	4,781	
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		270,266,292	272,142,626	0	206,027,176	202,980,187	18,722,763	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0

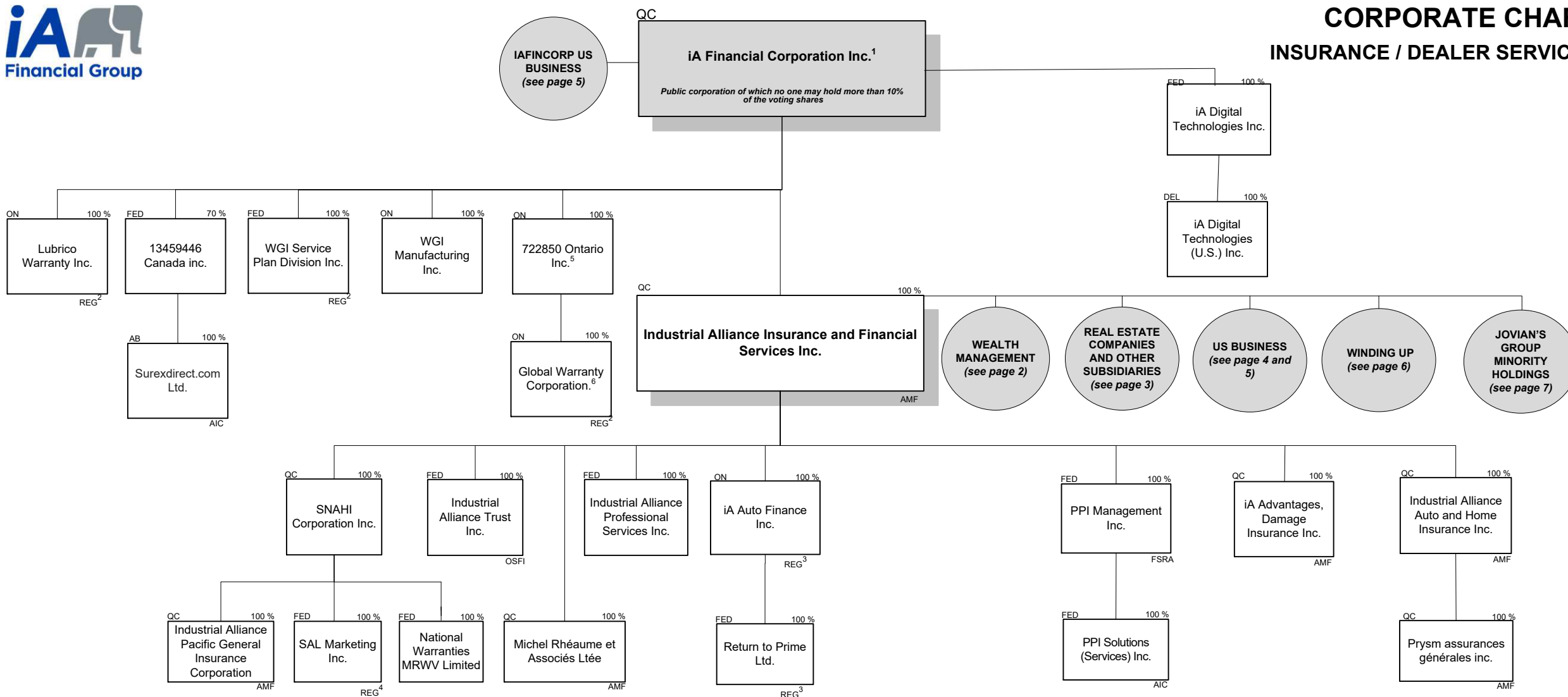
(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation of premiums by states, etc.



CORPORATE CHART
INSURANCE / DEALER SERVICES

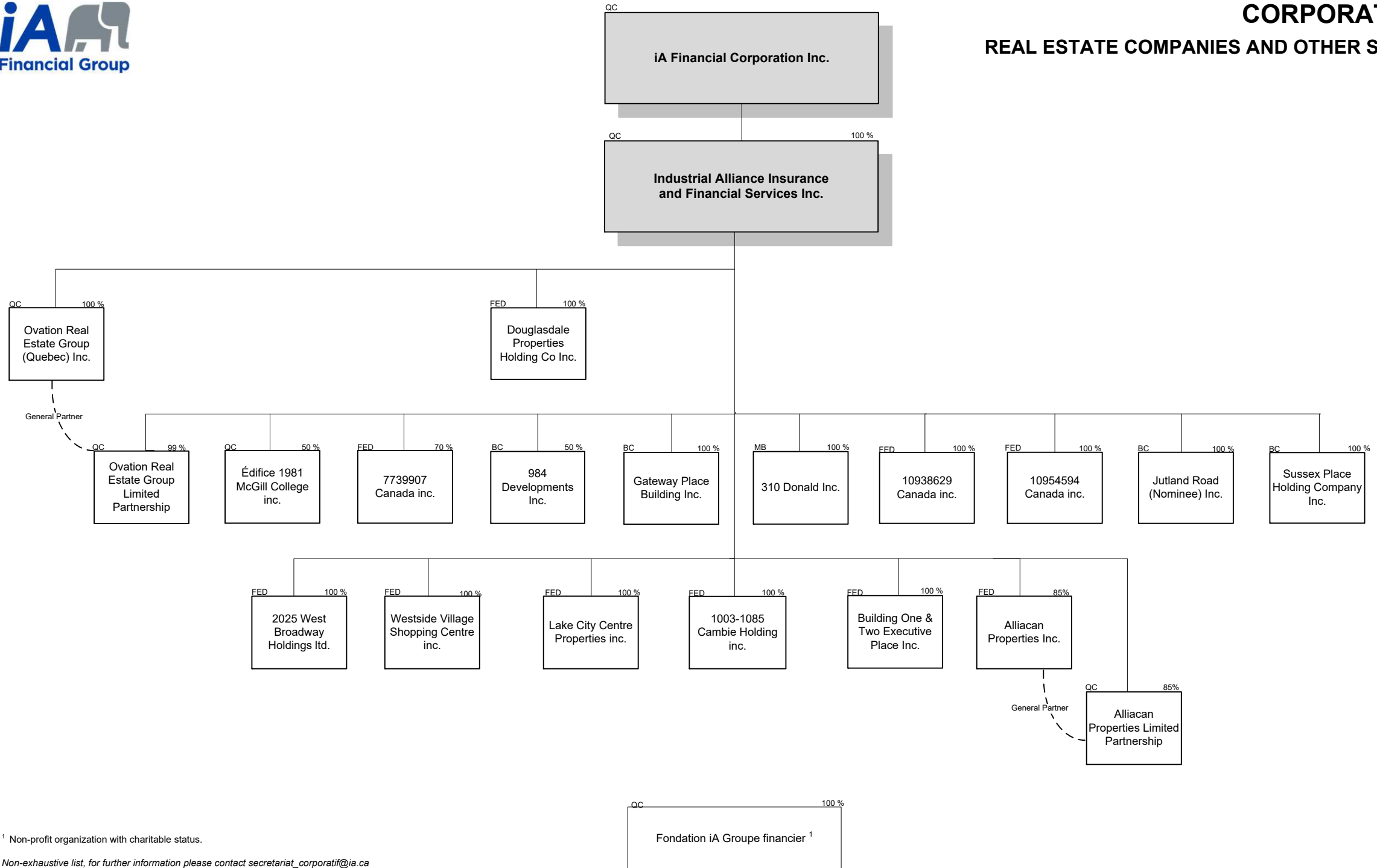


¹ January 1st, 2019, effective date of the Arrangement.
² The corporation holds licenses from Insurance Councils of some provinces and territories.
³ The corporation holds licenses in some provinces and territories in connection with its dealer services business.
⁴ The corporation holds licenses in Quebec (OPC) in connection with its dealer services business.
⁵ Acquisition of Global Warranty Group on February 1st, 2025. Formerly Neufert Holdings Corporation name change on February 24, 2025.
⁶ Amalgamation of Global Warranty GAP Corporation, Global Warranty Management Corporation, Global Warranty Protection Corporation, Global Warranty Protection (WC) Corporation, Global Warranty Tire & Rim Corporation and Global Warranty (West Coast) Corporation on December 31, 2025.



CORPORATE CHART

REAL ESTATE COMPANIES AND OTHER SUBSIDIARIES

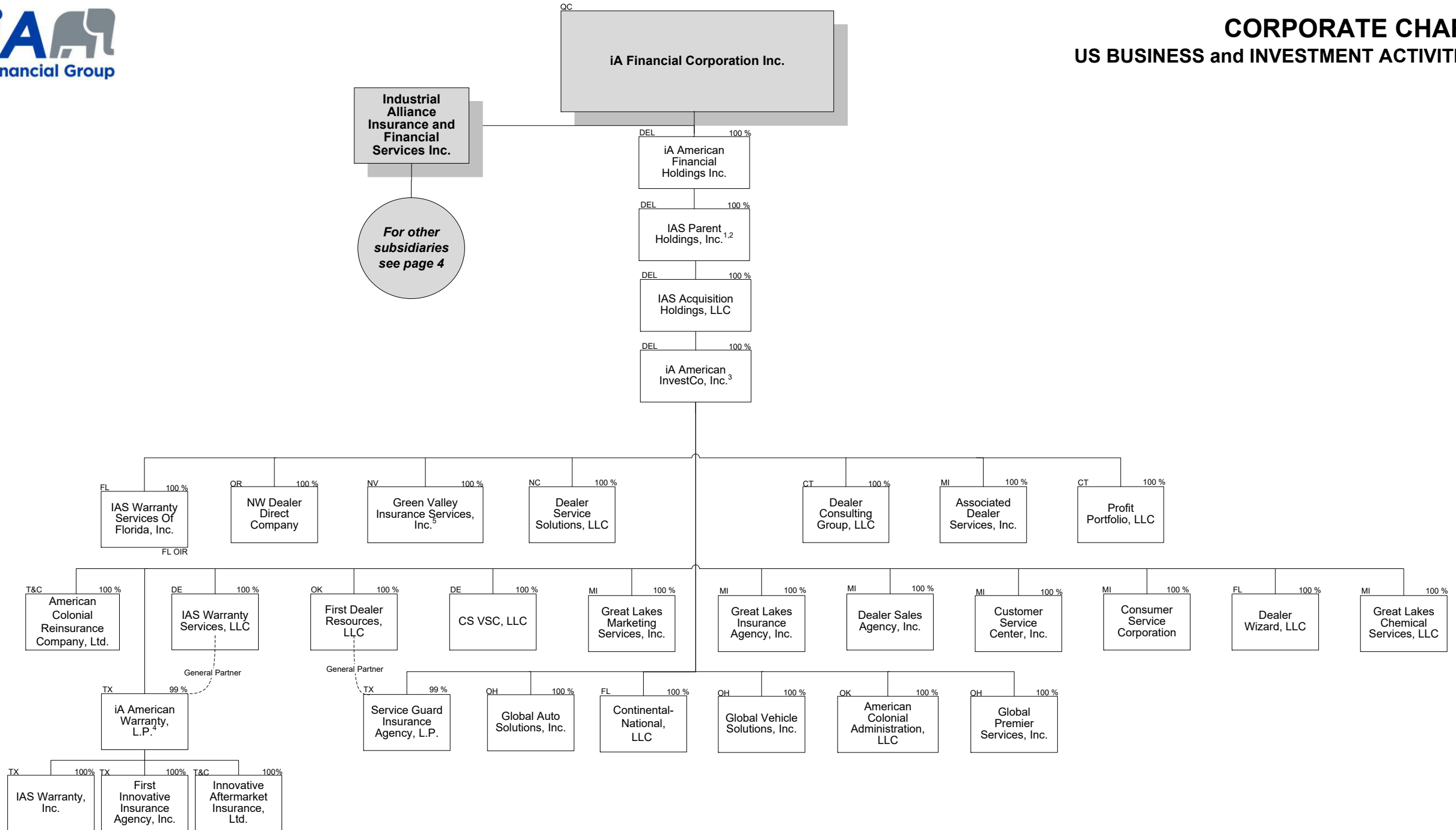


¹ Non-profit organization with charitable status.

Non-exhaustive list, for further information please contact secretariat_corporatif@ia.ca



CORPORATE CHART
US BUSINESS and INVESTMENT ACTIVITIES



¹ Acquisition on May 22, 2020.
² Amalgamation with iA American Merger Inc. on May 22, 2020.
³ Formerly IAS InvestCo, Inc.
⁴ Formerly Innovative Aftermarket Systems L.P.
⁵ dba Accelerated Profit Technologies
 Non-exhaustive list, for further information please contact secretariat_corporatiff@ia.ca

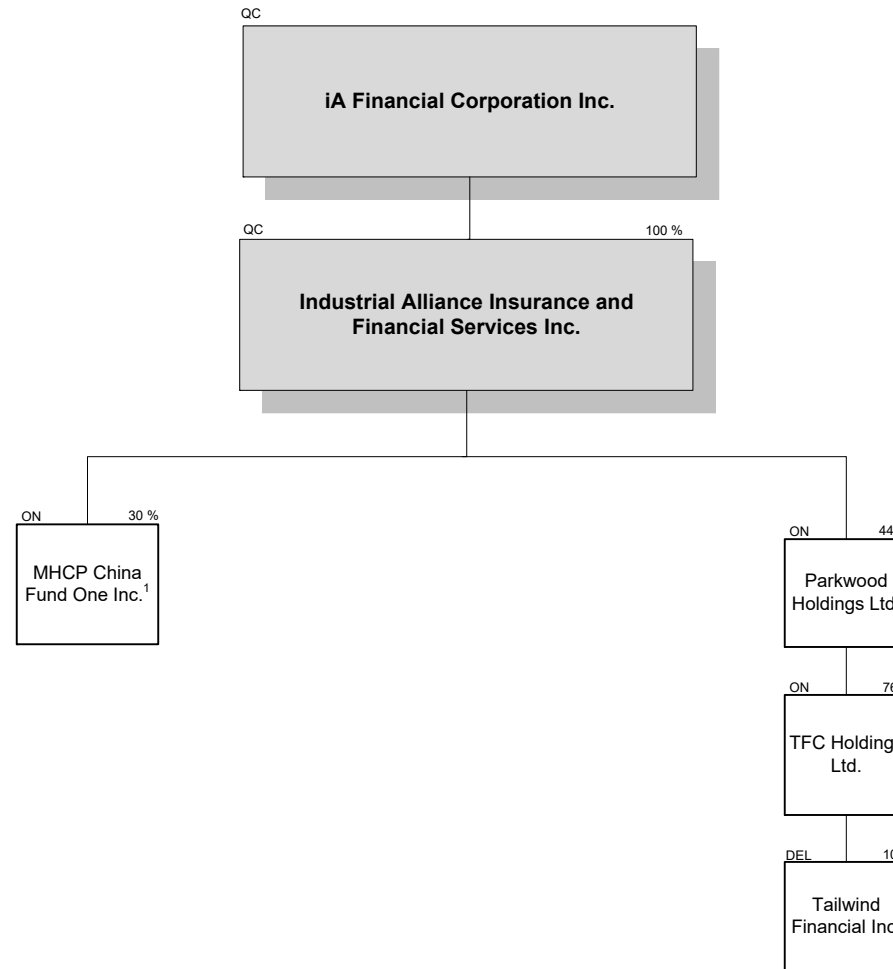


CORPORATE CHART WINDING UP





CORPORATE CHART
JOVIAN GROUP'S MINORITY HOLDINGS



¹ Amalgamation between Mission Hills Partners Inc. and MHCP China Fund One Inc. on April 1st, 2018.

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