

# ANNUAL STATEMENT

For the Year Ended

December 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

## PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10267

Home Office

16050 McConnelsville Rd

Caldwell

43724

OH

Street and Number

City

Zip Code

Mail Address

16050 McConnelsville Rd

Caldwell

43724

OH

Street and Number

City

Zip Code

Main Administrative Office

(740) 305-5121

Telephone Number

Organized

March 1, 1996

Commenced Business

Annual Statement Contact Person

Katherine Johnson

Telephone Number

(740) 305-5121

Contact Person Email Address

kate@patrons buckeye.com

### OFFICERS

President

Steve Strauss

Vice President

Susan Tucker

Secretary

Katherine Johnson

Treasurer

Katherine Johnson

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss

John Cline

Dennis Perry

Nora K. Shively

Vivian Raney

Myra Miller

Susan Tucker

Charles Seaman

George Leshy

State of Ohio

County of

Guernsey

Guernsey

President and

Katherine Johnson

Secretary of the

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this \_\_\_\_\_

day of \_\_\_\_\_ 20\_\_

Notary Public

Steve Strauss

President

Katherine Johnson

Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2025**

**ASSETS**

		<b>Assets Current Year</b>	<b>Nonadmitted Assets Current Year</b>	<b>Net Admitted Assets Current Year</b>	<b>Net Admitted Assets Prior Year</b>
1	Bonds (Schedule D - Part 1)	2,411,263.00	0.00	2,411,263.00	807,237.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	4,981,787.00	0.00	4,981,787.00	4,743,502.00
3	Real estate (less liens, encumbrances) (Schedule A)	314,991.00	0.00	314,991.00	331,317.00
4	Cash (Schedule E)	3,575,381.00	0.00	3,575,381.00	5,155,716.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	11,283,422.00	0.00	11,283,422.00	11,037,772.00
8	Investment income due and accrued	22,677.00	0.00	22,677.00	60,686.00
9.1	Assessments or premiums in the course of collection (including agents balances)	23,928.00	0.00	23,928.00	33,935.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	1,019,767.00	0.00	1,019,767.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies	501,165.00	0.00	501,165.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	18,087.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	37,904.00	37,904.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	<b>Total Assets</b>	<b>12,888,863.00</b>	<b>37,904.00</b>	<b>12,850,959.00</b>	<b>11,150,480.00</b>
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	<b>Total aggregate write-ins</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**ANNUAL STATEMENT FOR THE YEAR**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2025**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		<b>Current Year</b>	<b>Prior Year</b>
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	68,000.00	41,250.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	12,958.00	0.00
3	Commissions due and payable to agents	219,558.00	73,561.00
4	Other expenses (excluding taxes, licenses and fees)		
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	116,802.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	2,752,441.00	1,867,095.00
10	Advance premium	117,233.00	
11	Ceded reinsurance premiums payable	9,856.00	423,132.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	26,689.00	
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	3,323,537.00	2,405,038.00
18	Surplus as regards policyholders	9,527,422.00	8,745,442.00
19	Total liabilities and surplus	12,850,959.00	11,150,480.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

**2025**

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	6,849,427.00	7,034,345.00
1.2	Less: Return Assessments/Premiums earned	344,003.00	298,096.00
1.3	Direct Assessments/Premiums earned	6,505,424.00	6,736,249.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	2,408,983.00	2,719,006.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	4,096,441.00	4,017,243.00
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	1,636,253.00	1,953,743.00
3	Loss expenses incurred (Expense Exhibit)	157,260.00	410,551.00
4	Other underwriting expenses incurred (Expense Exhibit)	2,212,559.00	2,140,194.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	4,006,072.00	4,504,488.00
7	Net underwriting gain (loss)	90,369.00	-487,245.00
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	503,150.00	428,960.00
9	Net realized capital gains (losses) less capital gains tax	-10,005.00	-5,416.00
10	Net investment gain (loss)	493,145.00	423,544.00
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	84,509.00	199,411.00
14	Total other income	84,509.00	199,411.00
15	Net income, after capital gains tax and before federal income taxes	668,023.00	135,710.00
16	Federal income taxes incurred	134,889.00	5,640.00
17	Net income	533,134.00	130,070.00
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	8,745,442.00	8,445,029.00
19	Net income	533,134.00	130,070.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	241,282.00	158,649.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	7,564.00	11,694.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	781,980.00	300,413.00
26	Surplus as regards policyholders, December 31 current year	9,527,422.00	8,745,442.00
<b>DETAILS OF WRITE-INS</b>			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	84,509.00	199,411.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	84,509.00	199,411.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2025**

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	3,201,569.00	4,170,842.00
2	Net investment income	514,408.00	382,678.00
3	Miscellaneous income	111,199.00	199,411.00
4	Total	3,827,176.00	4,752,931.00
5	Benefit and loss related payments	1,753,805.00	2,436,410.00
6	Commissions, expenses paid and aggregate write-ins for deductions	2,039,154.00	2,102,704.00
7	Federal and foreign income taxes paid (recovered)		-208,476.00
8	Total	3,792,959.00	4,330,638.00
9	Net cash from operations	34,217.00	422,293.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	125,000.00	90,300.00
10.2	Stocks	263,823.00	
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	388,823.00	90,300.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	1,729,026.00	
11.2	Stocks	270,831.00	503,676.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	1,999,857.00	503,676.00
11.6	Net cash from investments	-1,611,034.00	-413,376.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-3,518.00	117,204.00
13	Net cash from financing and miscellaneous sources	-3,518.00	117,204.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-1,580,335.00	126,121.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	5,155,716.00	5,029,595.00
15.2	End of year (cash, cash equivalents and short-term investments)	3,575,381.00	5,155,716.00

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2025**

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	1,250,541.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	197,677.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	45,787.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	1,007,077.00
3	Allowances to managers and agents	0.00
4	Advertising	104,218.00
5	Boards, bureaus and associations	52,579.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	537,392.00
8.2	Payroll taxes	45,068.00
9	Employee relations and welfare	807.00
10	Insurance	1,225.00
11	Directors' fees	62,500.00
12	Travel and travel items	7,906.00
13	Rent and rent items	12,000.00
14	Equipment	
15	Cost or depreciation of EDP equipment and software	11,082.00
16	Printing and stationery	267,409.00
17	Postage, telephone, exchange and express	13,641.00
18	Legal and auditing	55,461.00
19	Loss adjustment expenses	157,260.00
18	Investment expenses	0.00
19	Totals	1,328,548.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	250.00
21	Real estate expenses	29,506.00
22	Real estate taxes	4,438.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	<b>Total expenses incurred (a)</b>	2,369,819.00
25	Less unpaid expenses - current year	219,558.00
26	Add unpaid expenses - prior year	76,561.00
27	Total expenses paid	2,226,822.00
	<b>Details of Write-Ins:</b>	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR 2025**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**INSURANCE IN FORCE**

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	1,304,587,823	6,133
2	Written during the year	1,863,888	1,508
3	Total	1,306,451,711	7,641
4	Deduct those expired and cancelled	403,970,731	2,104
5	In force December 31 of current year	902,480,980	5,537
6	Deduct amount reinsured	0	XXX
7	Net amount in force	902,480,980	XXX

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	1,636,253.00				1,636,253.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 1,636,253.00	\$ -	\$ -	\$ -	\$ 1,636,253.00

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	68,000.00			12,958.00	68,000.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 68,000.00	\$ -	\$ -	\$ 12,958.00	\$ 68,000.00

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2025**

**EXHIBIT OF NONADMITTED ASSETS**

		<b>Current Year Total Nonadmitted Assets</b>	<b>Prior Year Total Nonadmitted Assets</b>	<b>Change in Total Nonadmitted Assets</b>
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	37,904.00	45,468.00	7,564.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	37,904.00	45,468.00	7,564.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Building Caldwell	Various		373,703.00		58,712.00		314,991.00	12,000.00	12,000.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
<b>Totals</b>	XXX	XXX	\$ 373,703.00	\$ -	\$ 58,712.00	\$ -	\$ 314,991.00	\$ 12,000.00	\$ 12,000.00

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various	Various	95,041.00		49,573.00		45,468.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
<b>Totals</b>	XXX	XXX	\$ 95,041.00	\$ -	\$ 49,573.00	\$ -	\$ 45,468.00







2025

## ANNUAL STATEMENT OF THE

## PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
STOCKS - MUTUAL FUNDS							
023375108	AMERICAN AMCAP FUND CL A	VARIOUS	EDWARD JONES	0.00	-		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	0.00	-		
097873103	AMERICAN BOND FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	49.13	547.25		
140193103	AMERICAN CAPITAL INCOME BUILDER CL A	VARIOUS	EDWARD JONES	0.00	-		
140541103	AMERICAN CAPITAL WORLD BOND FUND CL A	VARIOUS	EDWARD JONES	0.00	-		
140543109	AMERICAN CAPITAL WORLD GRWTH & INCOME FD A	VARIOUS	EDWARD JONES	0.00	-		
298706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	0.00	-		
360802102	AMERICAN FUNDAMENTAL INVESTORS FUND A	VARIOUS	EDWARD JONES	0.00	-		
02630R617	AMERICAN GLOBAL GROWTH PORT FD CL A	VARIOUS	EDWARD JONES	0.00	-		
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	0.00	-		
026547109	AMERICAN HIGH INCOME TRUST CL A	VARIOUS	EDWARD JONES	23.47	229.03		
453320103	AMERICAN INCOME FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	0.00	-		
458809109	AMERICAN INTERMEDIATE BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	72.96	904.71		
45956T105	AMERICAN INTERNATIONAL GROWTH & INCOME CL A	VARIOUS	EDWARD JONES	0.00	-		
461308108	AMERICAN INVESTMENT CO OF AMER FD CL A	VARIOUS	EDWARD JONES	0.00	-		
532726106	AMERICAN LTD TERM TAX EXEMPT BOND FD OF AMER CLA	VARIOUS	EDWARD JONES	18.53	283.34		
649280104	AMERICAN NEW WORLD CL A	VARIOUS	EDWARD JONES	0.00	-		
02630W103	AMERICAN SHORT TERM TAX EXEMPT BOND	VARIOUS	EDWARD JONES	24.77	245.92		
831681101	AMERICAN SMALLCAP WORLD FUND CL A	VARIOUS	EDWARD JONES	0.00	-		
876902107	AMERICAN TAX EXEMPT BOND FD OF AMERICA	VARIOUS	EDWARD JONES	28.99	359.13		
026300103	AMERICAN US GOVT SECS FUND CL A	VARIOUS	EDWARD JONES	32.52	382.16		
939330105	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	0.00	-		
52470J100	CLEARBRIDGE LARGE CAP VAULE A	VARIOUS	EDWARD JONES	0.00	-		
410223101	JH BOND A	VARIOUS	EDWARD JONES	3545.64	47,298.80		
47803U673	JH DISCIPLINED VALUE A	VARIOUS	EDWARD JONES	0.00	-		
41014P102	JH INVESTMENT GRADE BOND A	VARIOUS	EDWARD JONES	18.69	167.05		
41013Y104	JH MUNICIPAL OPPORTUNITIES A	VARIOUS	EDWARD JONES	12.28	110.50		
52469L884	WA INTERM-TERM MUNICIPALS A	VARIOUS	EDWARD JONES	18.52	111.70		

52469J202	WA MANAGED MUNICIPALS A	VARIOUS	EDWARD JONES	12.42	185.52		
353496201	FRANKLIN DYNATECH FUND CL A	VARIOUS	EDWARD JONES	0.00	23,784.06		
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	24.76	65,978.57		
354726507	FRANKLIN FED INTERMEDIATE TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	26.80	129,344.14		
354726606	FRANKLIN FED LTD-TM TAX FREE INCOME A	VARIOUS	EDWARD JONES	28.91	127,132.18		
353519101	FRANKLIN FED TAX FREE INCOME A	VARIOUS	EDWARD JONES	11.20	47,347.28		
353519804	FRANKLIN FED TAX FREE INCOME A1	VARIOUS	EDWARD JONES	411.71	115,602.86		
353496508	FRANKLIN GROWTH CLASS A	VARIOUS	EDWARD JONES	0.00	86,675.48		
354713687	FRANKLIN GROWTH OPPTY FD CL A	VARIOUS	EDWARD JONES	0.00	111,344.96		
353538101	FRANKLIN HIGH INCOME FUND CL A	VARIOUS	EDWARD JONES	0.00	20,944.54		
353496300	FRANKLIN INCOME FUND CL A1	VARIOUS	EDWARD JONES	251.25	128,687.74		
353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	4577.23	204,983.22		
353612682	FRANKLIN MANAGED INCOME A	VARIOUS	EDWARD JONES	0.00	-		
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	0.00	-		
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	0.00	-		
355148107	FRANKLIN MUTUAL MIDCAP VALUE A	VARIOUS	EDWARD JONES	2316.58	148,631.70		
354726770	FRANKLIN OHIO TAX FREE INCOME	VARIOUS	EDWARD JONES	2734.95	141,579.66		
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	0.00	118,973.83		
354713109	FRANKLIN SMALL MID CAP GROWTH	VARIOUS	EDWARD JONES	0.00	42,855.43		
354713505	FRANKLIN CORE PLUS BOND A	VARIOUS	EDWARD JONES	0.00	19,861.19		
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	5336.34	212,200.93		
353496607	FRANKLIN US GOVERNMENT SECS A	VARIOUS	EDWARD JONES	2777.22	103,813.03		
880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	14.40	46,736.08		
88022L102	TEMPLETON GLOBAL SMALLER COS A	VARIOUS	EDWARD JONES	0.00	-		
880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	0.00	52,172.39		
	EXCHANGE TRADED FUNDS			0.00			
464288620	ISHS BROAD USD INV GR CORP	VARIOUS	EDWARD JONES	9.57	324.06		
464287226	ISHS COR US AGGREGATE BOND	VARIOUS	EDWARD JONES	4.16	272.58		
464288414	ISHARES NATL MUN BOND	VARIOUS	EDWARD JONES	5.76	411.67		
464298291	ISHARES TR AAA A RATED CORP	VARIOUS	EDWARD JONES	9.14	282.34		
464288638	ISH 5-10 OR INV GRD CRP BD	VARIOUS	EDWARD JONES	9.40	326.65		
808524854	SCHWAB INTERMD TRM US TREASURY	VARIOUS	EDWARD JONES	22.55	499.80		
92206C706	VANGUARD INTER TRSURY IDX	VARIOUS	EDWARD JONES	12.45	488.21		
922907746	VANGUARD TAX EX BOND INDEX	VARIOUS	EDWARD JONES	12.70	427.10		
	BONDS - POLITICAL SUBDIVISIONS OF STATE TERRITORIES AND POSSESSIONS						
097464ZG9	BOISE ST UNIV ID REVS RFDG GEN	VARIOUS	EDWARD JONES		27,646.96	30,000.00	400.00
074635UB7	BEAUREGARD PARISH LA	VARIOUS	EDWARD JONES		16,755.75	15,000.00	-

194208HF4	CHARLESTON SC CLLG HI ED REV	VARIOUS	EDWARD JONES	14,553.95	15,000.00	233.33
1675934L3	CHICAGO ILL O HARE INTL ARPT	VARIOUS	EDWARD JONES	53,557.50	50,000.00	488.54
966525V23	FORT MILL SCH DIST #4 SC GO	VARIOUS	EDWARD JONES	14,285.92	15,000.00	8.75
41423LTB2	HARRIS COUNTY TEX MUN TTIL DIST	VARIOUS	EDWARD JONES	50,558.00	50,000.00	-
45204FBB0	ILLINOIS FIN AUTH REV	VARIOUS	EDWARD JONES	75,635.43	75,000.00	275.00
522521NZ2	LEBANON IND MIDDLE SCH BLDG	VARIOUS	EDWARD JONES	38,770.03	35,000.00	272.20
5660223M9	MARBLE FALLS TEX	VARIOUS	EDWARD JONES	50,731.08	50,000.00	312.85
592647HM6	METROPOLITAN WASH DC ARPTS	VARIOUS	EDWARD JONES	10,836.55	10,000.00	218.06
862903ZH9	NORTH TEX MUN WTR DIST TEX WTR	VARIOUS	EDWARD JONES	23,922.68	25,000.00	14.58
081077L72	PERMANENT SCHOOL FUND DIST	VARIOUS	EDWARD JONES	38,207.20	40,000.00	76.67
709225CS2	PENNSYLVANIA ST TPK COMM	VARIOUS	EDWARD JONES	102,075.13	100,000.00	1,111.11
830745KU8	SKOKIE ILL PK DIST	VARIOUS	EDWARD JONES	18,946.47	20,000.00	161.67
	WYOMING MI PUB SCHS	VARIOUS	EDWARD JONES	19,649.12	20,000.00	261.81
BONDS - INDUSTRIAL AND MISCELLANEOUS						
02209SBE2	ALTRIA GROUP INC	VARIOUS	EDWARD JONES	25,133.49	25,000.00	269.86
02665WFZ9	AMERICAN HONDA FINANCIAL CORP	VARIOUS	EDWARD JONES	99,261.80	100,000.00	664.44
00206RJF0	AT&T INC	VARIOUS	EDWARD JONES	51,478.23	50,000.00	190.97
06050WFX8	BANK OF AMER CORP SR INTERNOTE	VARIOUS	EDWARD JONES	37,333.53	40,000.00	426.67
172967EP2	CITIGROUP INC SENIOR NOTE	VARIOUS	EDWARD JONES	55,631.52	50,000.00	439.24
209111EY5	CONSOLIDATED EDISON CO NY	VARIOUS	EDWARD JONES	24,822.06	25,000.00	542.36
126408GU1	CSX CORP	VARIOUS	EDWARD JONES	49,735.05	50,000.00	45.83
26442CBM5	DUKE ENERGY CAROLINAS LLC	VARIOUS	EDWARD JONES	24,767.34	25,000.00	330.07
263901AD2	DUKE ENERGY IND INC	VARIOUS	EDWARD JONES	43,440.63	50,000.00	
30161NAQ4	EXELON CORP	VARIOUS	EDWARD JONES	23,963.25	25,000.00	440.00
341081FF9	FLORIDA POWER AND LIGHT	VARIOUS	EDWARD JONES	88,711.29	100,000.00	423.96
38143CHJ3	GOLDMAN SACHS GROUP INC MEDIUM	VARIOUS	EDWARD JONES	11,112.85	13,000.00	8.67
438516CS3	HONEYWELL INTL	VARIOUS	EDWARD JONES	24,811.04	25,000.00	180.56
24422EKE4	JOHN DEERE CAPITAL CORP	VARIOUS	EDWARD JONES	51,401.06	50,000.00	307.57
571903BS1	MARRIOTT INTL	VARIOUS	EDWARD JONES	24,542.83	25,000.00	141.18
617482V92	MORGAN STANLEY SENIOR NOTE	VARIOUS	EDWARD JONES	114,417.47	100,000.00	779.17
718172DQ9	PHILIP MORRIS INTL	VARIOUS	EDWARD JONES	24,644.84	25,000.00	585.28
720186AR6	PIEDMONT NATURAL GAS CO	VARIOUS	EDWARD JONES	24,893.77	25,000.00	240.83
74432QCK9	PRUDENTIAL FINANCIAL INC MEDIUM	VARIOUS	EDWARD JONES	50,277.90	50,000.00	267.22
7432QBU8	PRUDENTIAL FINL INC MTN	VARIOUS	EDWARD JONES	104,958.44	100,000.00	1,834.44
822905AC9	SHELL FINANCIAL US INC	VARIOUS	EDWARD JONES	37,821.69	40,000.00	733.33
87612EBT2	TARGET CORP	VARIOUS	EDWARD JONES	24,720.71	25,000.00	97.22
89236TCM5	TOYOTA MOTOR CREDIT COR MED TERM	VARIOUS	EDWARD JONES	49,845.08	50,000.00	706.67
89352HAX7	TRANSCANADA PIPELINE LTD	VARIOUS	EDWARD JONES	34,706.06	38,000.00	782.17
911312BV7	UNITED PARCEL SERVICE INC	VARIOUS	EDWARD JONES	24,262.92	25,000.00	79.44



SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description <small>Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).</small>	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
<b>BONDS - POLITICAL SUBDIVISIONS OF STATE TERRITORIES AND POSSESSIONS</b>														
958365AR9	WESTERN IL ECON DEV AUTH REV	11/2025	EDWARD JONES		30,000.00	30,000.00	30,000.00	10,000.00					864.42	
76912KCE0	RIVERSIDE CNTY CA PUB RING REV	11/2025	EDWARD JONES		10,000.00	10,000.00	10,012.21	5,000.00		12.21			412.50	
838736WN2	SOUTH LYON CNTY SCHOOLS MI GO	5/1/2025	EDWARD JONES		15,000.00	15,000.00	14,915.84	10,000.00	84.16				875.00	
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>														
031162BY5	AMGEN INC SENIOR NOTE	5/1/2025	EDWARD JONES		10,000.00	10,000.00	9,995.03	10,000.00	4.97				156.25	
037833BG4	APPLE INC SENIOR NOTE	5/13/2025	EDWARD JONES		10,000.00	10,000.00	10,014.43	10,000.00		14.43			160.00	
26442UAA2	DUKE ENERGY PROGRESS LLC	8/15/2025	EDWARD JONES		10,000.00	10,000.00	10,034.27	10,000.00		34.27			325.00	
375558AZ6	GILEAD SCIENCES INC SR NOTE	2/1/2025	EDWARD JONES		10,000.00	10,000.00	10,004.67	10,000.00		4.67			175.00	
46625HKC3	JPMORGAN CHASE & CO NOTES	1/23/2025	EDWARD JONES		10,000.00	10,000.00	9,999.54	10,000.00	0.46				156.25	
58013MEY6	MCDONALDS CORP SENIOR NOTES	11/3/2025	EDWARD JONES		10,000.00	10,000.00	10,041.09	10,000.00		41.09			465.58	
927804FS8	VIRGINIA ELECTRIC & PWR CO	5/15/2025	EDWARD JONES		10,000.00	10,000.00	10,014.64	10,000.00		14.64			155.00	
<b>STOCKS - MUTUAL FUNDS</b>														
52470J100	CLEARBRIDGE LARGE CAP VAULE A	4/17/2025	EDWARD JONES	1284.33	47,712.79		47,046.84				665.95	-		145.37
47803U673	JH DISCIPLINED VALUE A	4/17/2025	EDWARD JONES	2124.83	47,298.80		50,547.99					3,249.19		
353612682	FRANKLIN MANAGED INCOME A	4/17/2025	EDWARD JONES	6540.21	78,351.77		80,039.44				-	1,687.67		935.91
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	4/17/2025	EDWARD JONES	50.33	1,414.86		1,462.33			-		47.47		
628380602	FRANKLIN MUTUAL SHARES FUND A	4/17/2025	EDWARD JONES	1867.35	43,229.16		44,553.71					1,324.55		
88022L102	TEMPLETON GLOBAL SMALLER COS A	7/17/2025	EDWARD JONES	4340.65	35,810.38		40,172.72					4,362.34		
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 378,817.76	\$125,000.00	\$ 388,854.75	\$ 95,000.00	\$ 89.59	\$ 121.31	\$ 665.95	\$ 10,671.22	\$ 3,745.00	\$ 1,081.28



**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, Iowa		2,408,983.00			
<b>OVERFLOW AMOUNTS</b>							
<b>Totals</b>	XXX	XXX	\$ -	\$ 2,408,983.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.  
\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
<b>Officers/Employees:</b>								
1) Katherine Johnson	Manager	219,545.00			6,000.00			\$ 225,545.00
2) Robin Archer	CSR	70,568.00						\$ 70,568.00
3) Misty Landefeld	Asst Manager	92,077.00				149.10		\$ 92,226.10
Becky Kern	CSR	68,449.00						\$ 68,449.00
Karen Schaad	CSR	62,186.00						\$ 62,186.00
<b>Directors:</b>								
Myra Miller	Board Member				6,000.00	483.00		\$ 6,483.00
Vivian Raney	Board Member				6,000.00	261.40		\$ 6,261.40
Steve Strauss	President				7,500.00	609.56		\$ 8,109.56
John Cline	Board Member				6,000.00			\$ 6,000.00
Susan Tucker	Board Member/Vice President				7,000.00	430.50		\$ 7,430.50
Dennis Perry	Board Member				6,000.00	225.40		\$ 6,225.40
Nora K Shively	Board Member				6,000.00	312.78		\$ 6,312.78
Charlers Seaman	Board Member				6,000.00	384.00		\$ 6,384.00
George Leshy	Board Member				6,000.00	1,007.30		\$ 7,007.30
<b>Totals</b>	XXXX	\$ 512,825.00	\$ -	\$ -	\$ 62,500.00	\$ 3,863.04	\$ -	\$ 579,188.04

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$150,000 Wind \$150,000 Other \$150,000

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$1,500,000 Aggregate excess of loss \$5,000,000

2. What is the largest risk assumed and retained: \$150,000

3. What kind of perils are being covered? FIRE, WIND LIGHTNING AND THEFT

4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? \_\_\_\_\_

5. In what counties does the Company operate: Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens

6. Name of Principal Officer and amount of bond. \$100,000 all directors and three employees

7. Are all of the persons who handle funds of the Company bonded? Yes x No \_\_\_\_\_  
State the name and amount of each bond on each, except person named in Item 6 above. \_\_\_\_\_

8. Does the Company have an annual audit conducted by an independent CPA? Yes

9. State the number of members holding policies in the Company. \_\_\_\_\_

10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2018

12. How many assessments were made during the year? \_\_\_\_\_ Date of last assessment 12/31/2025

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes

14. Rate of policy fee 125

15. State the amount of borrowed money since date of last assessment \$0 interest thereon 0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is **NOT** included in the liabilities on page 2 of this statement? Yes \_\_\_\_\_ No x  
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement. \_\_\_\_\_



**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2025**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

None



**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2025**

**Overflow Page for Write-ins**

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

**Overflow Page for Investments Owned**  
**SCHEDULE D - PART 1**  
 Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description  Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
<b>BONDS - POLITICAL SUBDIVISIONS OF STATE TERRITORIES AND POSSESSIONS</b>															
097464ZG9	BOISE ST UNIV ID REVS RFDG GEN	EDWARD JONES	9/11/2025	30,000.00	27,646.96	27,712.25	28,964.10	3.000%	224.38	425.00	65.29	-		4/1/2036	1
074635UB7	BEAUREGARD PARISH LA	EDWARD JONES	9/25/2025	15,000.00	16,755.75	16,703.84	17,112.15	3.530%	175.53	-	-	51.91		3/1/2035	1
142735GF0	CARLSBAD N MEX MUN SCH DIST	EDWARD JONES	5/26/2022	25,000.00	25,000.00	25,000.00	25,109.75	3.000%	312.33	750.00	-	-		8/1/2028	1
194208HF4	CHARLESTON SC CLLG HI ED REV	EDWARD JONES	9/11/2025	15,000.00	14,553.95	14,565.55	15,014.55	3.500%	130.89	29.17	11.60	-		4/1/2037	1
1675934L3	CHICAGO ILL O HARE INTL ARPT	EDWARD JONES	9/8/2025	50,000.00	53,557.50	53,477.43	54,498.00	5.250%	1,316.10	(488.54)	-	80.07		1/1/2040	1
194475TK5	COLLEGE STATION TX ISD GO 2016	EDWARD JONES	9/25/2016	25,000.00	24,692.00	24,814.52	24,112.75	3.125%	295.38	781.26	14.80	-		8/15/2039	1
24588SAV0	DELAWARE CNTY OH SALES TAX REV	EDWARD JONES	7/7/2015	20,000.00	19,889.85	19,949.41	20,008.00	3.750%	61.64	750.00	5.06	-		12/1/2034	1
271371WJ1	EAST CAROLINA UNIV NC GEN REV	EDWARD JONES	7/23/2015	5,000.00	4,956.38	4,974.07	4,923.05	3.750%	46.75	187.50	1.81	-		10/1/2041	1
966525V23	FORT MILL SCH DIST #4 SC GO	EDWARD JONES	9/8/2025	15,000.00	14,265.92	14,311.66	14,833.50	3.000%	149.18	(8.75)	25.74	-		3/1/2034	1
41423LTB2	HARRIS COUNTY TEX MUN TTL DIST	EDWARD JONES	9/17/2025	50,000.00	50,558.00	50,542.76	50,607.50	3.800%	629.86	-	-	15.24		3/1/2037	1
45203H5E8	ILLINOIS FIN AUTH REV SER A	EDWARD JONES	9/30/2015	25,000.00	24,979.44	24,988.92	24,713.75	4.125%	129.97	515.63	0.88	-		11/15/2037	1
45204FBB0	ILLINOIS FIN AUTH REV	EDWARD JONES	9/18/2025	75,000.00	75,635.43	75,620.19	75,114.75	4.000%	1,134.25	240.63	-	15.24		8/15/2037	1
497595M54	KIRKWOOD CMNTY COLLEGE IOWA	EDWARD JONES	2/1/2021	50,000.00	51,157.50	50,662.74	44,401.00	1.500%	61.64	750.00	-	131.97		6/1/2031	1
522521NZ2	LEBANON IND MIDDLE SCH BLDG	EDWARD JONES	9/11/2025	35,000.00	38,770.03	38,709.58	38,844.05	5.000%	810.27	(272.22)	-	60.45		7/15/2038	1
534366AM1	LINCOLN NE W HAYMARKET BABS	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,989.62	25,207.25	4.750%	52.05	1,187.50	1.04	-		12/15/2035	1
5660223M9	MARBLE FALLS TEX	EDWARD JONES	9/24/2025	50,000.00	50,731.08	50,715.65	51,331.00	4.250%	884.93	(312.85)	-	15.43		2/1/2040	1
5742163J4	MARYLAND ST HLTH & HIGHER EDL	EDWARD JONES	2/9/2012	15,000.00	16,549.80	15,731.76	16,903.65	5.250%	297.74	787.50	-	94.75		8/15/2038	1
592647HM6	METROPOLITAN WASH DC ARPTS	EDWARD JONES	9/8/2025	10,000.00	10,836.55	10,798.30	10,842.20	5.000%	124.66	31.94	-	38.25		10/1/2032	1
593326FQ5	MIAMI COUNTY HOSPITAL FACS REV	EDWARD JONES	12/19/2023	50,000.00	49,723.83	49,746.10	50,340.50	5.000%	1,041.10	2,500.00	10.94	-		8/1/2049	1
621451PY3	MOUNT HEALTHY OHIO CITY SCH	EDWARD JONES	3/24/2015	15,000.00	14,928.42	14,966.12	14,647.35	3.625%	44.69	543.76	7.15	-		12/1/2035	1
646065G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,513.93	21,287.00	6.190%	775.87	1,547.50	-	35.80		7/1/2040	1
862903ZH9	NORTH TEX MUN WTR DIST TEX WTR	EDWARD JONES	9/8/2025	25,000.00	23,922.68	23,959.44	24,518.75	3.000%	248.63	(14.58)	36.76	-		9/1/2034	1
85732MQJ9	PA ST PUB SCH BLDG AUTH REV A	EDWARD JONES	5/30/2012	20,000.00	20,350.00	20,105.11	20,010.80	3.750%	158.22	750.00	-	2.50		10/15/2031	1
081077L72	PERMANENT SCHOOL FUND DIST	EDWARD JONES	9/8/2025	40,000.00	38,207.20	38,272.24	39,807.20	3.000%	453.70	(76.67)	65.04	-		2/15/2034	1
709225CS2	PENNSYLVANIA ST TPK COMM	EDWARD JONES	9/11/2025	100,000.00	102,075.13	102,023.07	103,275.00	4.000%	328.77	888.89	-	52.06		12/1/2037	1
73358WMK7	PORT AUTH NY&NJ CON REV 177	EDWARD JONES	3/14/2013	15,000.00	15,043.22	15,018.19	14,557.05	3.500%	243.08	525.00	-	5.56		7/15/2035	1
73358WMB7	PORT AUTH NY&NJ CONS REVE 177	EDWARD JONES	1/26/2015	35,000.00	34,212.50	34,901.61	34,721.75	3.000%	486.16	1,050.00	13.56	-		7/15/2027	1
76912KCE0	RIVERSIDE CNTY CA PUB RING REV	EDWARD JONES	6/9/2015	-	10,055.97	0.00	-	4.125%	-	412.50	-	12.21		11/1/2025	1
79647ZAS7	SAN BENITO CA HIGH SCH DIST GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,106.37	24,482.75	4.000%	416.44	1,000.00	-	6.22		8/1/2045	1
830745KU8	SKOKIE ILL PK DIST	EDWARD JONES	9/8/2025	20,000.00	18,946.47	18,985.53	19,248.60	3.000%	49.32	138.33	39.06	-		12/1/2033	1
837151PV5	SOUTH CAROLINA PUB SVC REV A	EDWARD JONES	2/10/2016	20,000.00	19,877.40	19,928.60	18,580.80	3.500%	57.53	700.00	-	0.72		12/1/2039	1
838736WN2	SOUTH LYON CNTY SCHOOLS MI GO	EDWARD JONES	7/7/2015	-	14,832.77	(0.00)	-	3.750%	-	353.12	84.16	-		5/1/2035	1
849220MEE5	SPORTSWOOD NJ	EDWARD JONES	5/18/2022	25,000.00	25,000.00	25,000.00	25,245.50	3.500%	110.27	875.00	-	-		5/15/2036	1
867153DE5	SUNBURY OHIO	EDWARD JONES	10/10/2023	40,000.00	39,027.60	39,152.46	40,000.40	4.000%	131.51	1,600.00	55.97	-		12/1/2040	1

93978HQU2	WA HEALTH CARE FACS AUTH REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,963.40	17,822.20	4.00%	199.45	800.00	2.23	-	-	10/1/2045	1	
958365AR9	WESTERN IL ECON DEV AUTH REV	EDWARD JONES	7/16/2015	-	30,000.00	-	-	4.10%	-	864.42	-	-	-	1/1/2035	1	
970856FX3	WILLMAR MINN	EDWARD JONES	2/17/2021	40,000.00	40,000.00	40,000.00	33,594.80	1.25%	208.22	500.00	-	-	-	2/1/2032	1	
983325RK4	WYOMING MI PUB SCHS	EDWARD JONES	9/11/2025	20,000.00	19,649.12	19,658.20	20,077.40	3.62%	119.18	100.69	9.08	-	-	5/1/2037	1	
BONDS - INDUSTRIAL AND MISCELLANEOUS																
02209SBE2	ALTRIA GROUP INC	EDWARD JONES	4/21/2025	25,000.00	25,133.49	25,126.76	25,822.50	5.80%	552.19	725.00	-	6.73	-	2/14/2039	1	
02665WFZ9	AMERICAN HONDA FINANCIAL CORP	EDWARD JONES	4/21/2025	100,000.00	99,261.80	99,313.68	101,527.00	5.20%	1,666.85	2,600.00	51.88	-	-	3/5/2035	1	
031162BY5	AMGEN INC SENIOR NOTE	EDWARD JONES	12/14/2016	-	9,875.13	0.00	-	3.12%	-	156.25	4.97	-	-	5/1/2025	1	
037833BG4	APPLE INC SENIOR NOTE	EDWARD JONES	2/8/2016	-	10,374.29	(0.00)	-	3.20%	-	160.00	-	14.43	-	5/13/2025	1	
00206RJF0	AT&T INC	EDWARD JONES	4/21/2025	50,000.00	51,478.23	51,412.82	53,161.50	6.25%	796.23	1,562.50	-	65.41	-	3/29/2041	1	
06050WFF7	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	3/1/2016	10,000.00	10,373.62	10,110.43	10,092.80	4.25%	124.59	425.00	-	26.44	-	3/15/2030	1	
06050WFE0	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	4/5/2016	5,000.00	5,260.05	5,098.84	4,980.25	4.40%	83.18	220.00	-	16.31	-	2/15/2032	1	
06051GGA1	BANK OF AMER CORP SR MED TERM SERIES L	EDWARD JONES	1/18/2018	10,000.00	9,919.47	9,985.05	9,908.40	3.24%	63.18	324.80	8.27	-	-	10/21/2027	1	
06050WFX8	BANK OF AMER CORP SR INTERNOTE	EDWARD JONES	4/21/2025	40,000.00	37,333.53	37,552.02	38,384.80	4.00%	740.82	800.00	218.49	-	-	7/15/2033	1	
172967EP2	CITIGROUP INC SENIOR NOTE	EDWARD JONES	4/21/2025	50,000.00	55,631.52	55,312.06	57,612.50	6.87%	1,101.88	1,718.75	-	319.46	-	3/5/2038	1	
20030NBH3	COMCAST CORP NOTE	EDWARD JONES	2/8/2016	10,000.00	10,276.99	10,114.25	9,798.30	4.25%	196.78	425.00	-	16.32	-	1/15/2033	1	
209111FD0	CONS EDISON CO NY INC SER 2014	EDWARD JONES	2/8/2016	10,000.00	10,760.56	10,486.36	8,743.40	4.45%	130.45	445.00	-	27.37	-	3/15/2044	1	
209111EY5	CONSOLIDATED EDISON CO NY	EDWARD JONES	4/23/2025	25,000.00	24,822.06	24,830.46	25,588.00	5.50%	113.01	1,375.00	8.40	-	-	12/1/2039	1	
126408GU1	CSX CORP	EDWARD JONES	4/21/2025	50,000.00	49,735.05	49,746.58	51,159.00	5.50%	580.14	1,375.00	11.53	-	-	4/15/2041	1	
26442CAP9	DUKE ENERGY CAROLINAS LLC	EDWARD JONES	2/8/2016	10,000.00	10,136.69	10,090.34	7,881.80	3.75%	30.82	375.00	-	4.66	-	6/1/2045	1	
263901AF7	DUKE ENERGY IND INC 1ST MTG	EDWARD JONES	2/8/2016	10,000.00	11,446.48	10,902.04	9,343.30	4.90%	226.88	490.00	-	53.80	-	7/15/2043	1	
26442JAA2	DUKE ENERGY PROGRESS LLC	EDWARD JONES	2/8/2016	-	10,538.35	0.00	-	3.25%	-	325.00	-	34.27	-	8/15/2025	1	
26442CBM5	DUKE ENERGY CAROLINAS LLC	EDWARD JONES	4/23/2025	25,000.00	24,767.34	24,785.67	25,346.75	4.85%	561.40	606.25	18.33	-	-	1/15/2034	1	
263901AD2	DUKE ENERGY IND INC	EDWARD JONES	9/8/2025	50,000.00	43,110.63	43,556.57	42,969.00	4.20%	615.62	40.83	115.94	-	-	3/15/2042	1	
29364WAM0	ENERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,000.02	5,000.45	4.44%	102.79	222.00	-	0.37	-	1/15/2026	1	
30161NAQ4	EXELON CORP	EDWARD JONES	4/23/2025	25,000.00	23,963.25	24,032.46	24,957.50	4.95%	54.25	1,237.50	69.21	-	-	6/15/2035	1	
341081FF9	FLORIDA POWER AND LIGHT	EDWARD JONES	9/8/2025	100,000.00	88,711.29	89,052.92	87,143.00	4.12%	1,717.81	(423.96)	341.63	-	-	2/1/2042	1	
36966THG0	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	EDWARD JONES	3/1/2016	10,000.00	10,066.17	10,027.36	9,477.20	3.60%	15.78	360.00	-	3.94	-	12/15/2032	1	
375558AZ6	GILEAD SCIENCES INC SR NOTE	EDWARD JONES	2/8/2016	-	10,492.07	0.00	-	3.50%	-	175.00	-	4.67	-	2/1/2025	1	
38143CHJ3	GOLDMAN SACHS GROUP INC MEDIUM	EDWARD JONES	4/21/2025	13,000.00	11,112.85	11,151.90	11,726.91	4.00%	22.79	346.64	39.05	-	-	9/15/2039	1	
438516CS3	HONEYWELL INTL	EDWARD JONES	4/23/2025	25,000.00	24,811.04	24,824.23	25,528.00	5.00%	414.38	625.00	13.19	-	-	3/1/2035	1	
458140AP5	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	9,940.97	9,962.68	8,131.70	4.25%	18.63	425.00	2.20	-	-	12/15/2042	1	
458140AN0	INTEL CORP SR NOTE	EDWARD JONES	2/8/2016	10,000.00	10,436.17	10,177.67	9,547.10	4.00%	17.53	400.00	-	25.94	-	12/15/2032	1	
459200HF1	INTERNATIONAL BUSINESS MACHINE	EDWARD JONES	2/8/2016	10,000.00	9,357.60	9,593.72	8,402.50	4.00%	12.05	400.00	24.12	-	-	6/20/2042	1	
24422EKE4	JOHN DEERE CAPITAL CORP	EDWARD JONES	4/21/2025	50,000.00	51,401.06	51,284.30	52,504.50	5.15%	804.25	1,883.21	-	116.76	-	9/8/2033	1	
478160AV6	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,908.35	4,953.73	4,862.35	4.50%	74.59	225.00	3.14	-	-	9/1/2040	1	
46625HKC3	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2016	-	9,933.75	(0.00)	-	3.12%	-	156.25	0.46	-	-	1/23/2025	1	
571903BS1	MARRIOTT INTL	EDWARD JONES	4/22/2025	25,000.00	24,542.83	24,574.52	25,739.50	5.35%	392.09	668.75	31.69	-	-	3/15/2035	1	
58013MEY6	MCDONALDS CORP SENIOR NOTES	EDWARD JONES	2/8/2016	-	10,385.66	(0.00)	-	3.70%	-	465.58	-	41.09	-	1/30/2026	1	
58933YAT2	MERCK & CO INC	EDWARD JONES	2/8/2016	10,000.00	9,722.30	9,816.15	7,977.30	3.70%	144.96	370.00	9.52	-	-	2/10/2045	1	
617482V92	MORGAN STANLEY SENIOR NOTE	EDWARD JONES	9/8/2025	100,000.00	114,417.47	114,133.55	111,688.00	6.37%	2,794.52	(779.17)	-	283.92	-	7/24/2042	1	
68389XBD6	ORACLE CORP	EDWARD JONES	2/8/2016	10,000.00	9,854.23	9,955.12	9,317.10	3.25%	40.96	325.00	10.25	-	-	5/15/2030	1	
68389XBD6	ORACLE CORP	EDWARD JONES	4/5/2016	5,000.00	5,246.19	5,074.98	4,658.55	3.25%	20.48	162.50	-	17.31	-	5/15/2030	1	
718172DQ9	PHILIP MORRIS INTL	EDWARD JONES	4/23/2025	25,000.00	24,644.84	24,670.45	25,244.75	4.90%	201.37	1,225.00	25.61	-	-	11/1/2034	1	
720186AR6	PIEDMONT NATURAL GAS CO	EDWARD JONES	4/23/2025	25,000.00	24,893.77	24,901.25	25,422.50	5.10%	482.05	637.50	7.48	-	-	2/15/2035	1	
74432QCK9	PRUDENTIAL FINANCIAL INC MEDIUM	EDWARD JONES	4/21/2025	50,000.00	50,277.90	50,258.38	51,386.00	5.20%	769.32	1,300.00	-	-	19.52	-	3/14/2035	1
7432QBU8	PRUDENTIAL FINL INC MTN	EDWARD JONES	9/8/2025	100,000.00	104,958.44	104,860.78	101,444.00	5.80%	715.07	1,095.56	-	97.66	-	11/16/2041	1	

816851BA6	SEMPRA ENERGY NOTE	EDWARD JONES	10/3/2017	10,000.00	10,013.36	10,002.00	9,877.50	3.250%	14.25	325.00	-	1.37	6/15/2027	1
822905AC9	SHELL FINANCIAL US INC	EDWARD JONES	4/21/2025	40,000.00	37,821.69	37,968.69	38,479.60	4.125%	226.03	1,650.00	147.00	-	5/11/2035	1
87612EBT2	TARGET CORP	EDWARD JONES	4/23/2025	25,000.00	24,720.71	24,739.98	25,371.25	5.000%	263.70	694.44	19.27	-	4/15/2035	1
89236TCM5	TOYOTA MOTOR CREDIT COR MED TERM	EDWARD JONES	4/21/2025	50,000.00	49,845.08	49,855.83	51,062.50	4.800%	1,176.99	1,200.00	10.75	-	1/5/2034	1
89352HAX7	TRANSCANADA PIPELINE LTD	EDWARD JONES	4/21/2025	38,000.00	34,706.06	34,874.16	35,844.26	4.750%	227.48	1,805.00	168.10	-	5/15/2038	1
911312BV7	UNITED PARCEL SERVICE INC	EDWARD JONES	4/23/2025	25,000.00	24,262.92	24,296.59	25,251.25	5.200%	324.11	650.00	33.67	-	4/1/2040	1
92346MEU1	VERIZON COMMUNICATIONS INC.	EDWARD JONES	4/21/2025	25,000.00	21,212.89	21,387.23	21,762.75	4.050%	213.60	506.25	174.34	-	4/15/2039	1
927804GT5	VIRGINIA ELECTRIC & PWR CO	EDWARD JONES	4/23/2023	25,000.00	24,787.19	24,835.25	25,483.00	5.150%	377.43	679.51	48.06	-	3/15/2035	1
927804FS8	VIRGINIA ELECTRIC & PWR CO	EDWARD JONES	2/8/2016	-	10,371.85	(0.00)	-	3.100%	-	155.00	-	14.64	5/15/2025	1
25468PDK9	WALT DISNEY COMPANY	EDWARD JONES	2/8/2016	10,000.00	10,377.87	10,004.46	9,987.70	3.000%	115.07	300.00	-	37.09	2/13/2026	1
	ROUNDING					0.09								
XXX	Totals to Page 11	XXX	XXX	\$ 2,411,000.00	\$ 2,539,995.52	\$ 2,411,263.00	\$ 2,400,356.87	XXX	\$ 31,248.04	\$ 54,028.67	\$ 2,066.72	\$ 1,867.86	\$ -	XXX

\* Annual Statement Value

**SCHEDULE D - PART 2**

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description  Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	11 Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
<b>STOCKS - MUTUAL FUNDS</b>													
023375108	AMERICAN AMCAP FUND CL A	EDWARD JONES	VARIOUS	3,959.38		182,289.99	46.04	182,289.99	131,257.75	15,910.39			
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	3,517.00		131,852.14	37.49	131,852.14	97,027.20	10,902.68			
097873103	AMERICAN BOND FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	13,631.02		156,075.12	66.22	156,075.12	171,372.51	6,449.79			
140193103	AMERICAN CAPITAL INCOME BUILDER CL A	EDWARD JONES	VARIOUS	820.38		63,095.50	76.91	63,095.50	49,595.24	4,866.50			
140541103	AMERICAN CAPITAL WORLD BOND FUND CL A	EDWARD JONES	VARIOUS	4,035.76		66,186.43	16.40	66,186.43	79,480.37	2,381.09			
140543109	AMERICAN CAPITAL WORLD GRWTH & INCOME FD A	EDWARD JONES	VARIOUS	2,084.43		149,057.23	71.51	149,057.23	116,623.66	15,709.91			
298706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	EDWARD JONES	VARIOUS	1,151.18		69,658.08	60.51	69,658.08	59,788.65	9,537.67			
360802102	AMERICAN FUNDAMENTAL INVESTORS FUND A	EDWARD JONES	VARIOUS	1,315.52		120,935.85	63.16	120,935.85	78,172.35	10,322.24			
02630R617	AMERICAN GLOBAL GROWTH PORT FD CL A	EDWARD JONES	VARIOUS	3,038.91		79,983.98	26.32	79,983.98	47,931.72	4,483.29			
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	2,264.94		182,237.23	80.46	182,237.23	120,789.69	19,487.56			
026547109	AMERICAN HIGH INCOME TRUST CL A	EDWARD JONES	VARIOUS	4,373.94		43,389.47	9.92	43,389.47	44,710.03	2,713.48			
453320103	AMERICAN INCOME FUND OF AMERICA CL A	EDWARD JONES	VARIOUS	1,399.42		36,538.75	50.40	36,538.75	31,916.24	3,633.58			
458809109	AMERICAN INTERMEDIATE BOND FD OF AMER CL A	EDWARD JONES	VARIOUS	10,566.01		134,716.68	12.75	134,716.68	139,683.71	5,223.27			
45956T105	AMERICAN INTERNATIONAL GROWTH & INCOME CL A	EDWARD JONES	VARIOUS	845.79		37,781.57	44.67	37,781.57	29,578.53	3,074.03			
461308108	AMERICAN INVESTMENT CO OF AMER FD CL A	EDWARD JONES	VARIOUS	3,371.97		211,287.64	62.66	211,287.64	142,552.75	22,395.30			
532726106	AMERICAN LTD TERM TAX EXEMPT BOND FD OF AMER CL A	EDWARD JONES	VARIOUS	7,837.41		122,733.87	15.66	122,733.87	127,306.88	3,140.28			
649280104	AMERICAN NEW WORLD CL A	EDWARD JONES	VARIOUS	118.91		11,090.18	57.20	11,090.18	8,917.98	632.76			
02630W103	AMERICAN SHORT TERM TAX EXEMPT BOND	EDWARD JONES	VARIOUS	10,254.09		103,361.23	10.08	103,361.23	103,987.55	2,822.68			
831681101	AMERICAN SMALLCAP WORLD FUND CL A	EDWARD JONES	VARIOUS	2,085.94		152,878.40	40.70	152,878.40	118,321.95	7,406.33			
876902107	AMERICAN TAX EXEMPT BOND FD OF AMERICA	EDWARD JONES	VARIOUS	9,512.37		118,714.37	12.48	118,714.37	127,146.27	3,606.39			
026300103	AMERICAN US GOVT SECS FUND CL A	EDWARD JONES	VARIOUS	9,216.96		111,893.89	12.14	111,893.89	129,856.39	4,448.49			
939330105	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL A	EDWARD JONES	VARIOUS	3,731.18		243,310.44	65.21	243,310.44	179,878.39	24,519.46			



STOCKS													
	NAMICO	NAMICO	VARIOUS	90.00		37,251.00	413.90	37,251.00	1,500.00				
						(0.25)		(0.25)					
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 4,981,787.00	XXX	\$ 4,981,787.00	\$ 4,480,094.03	\$334,282.83	\$ -	\$ -	\$ -

